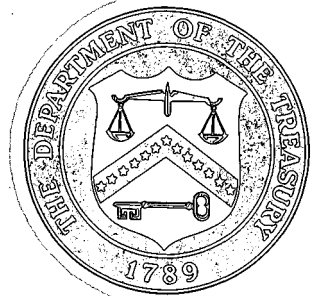


STATISTICAL APPENDIX TO

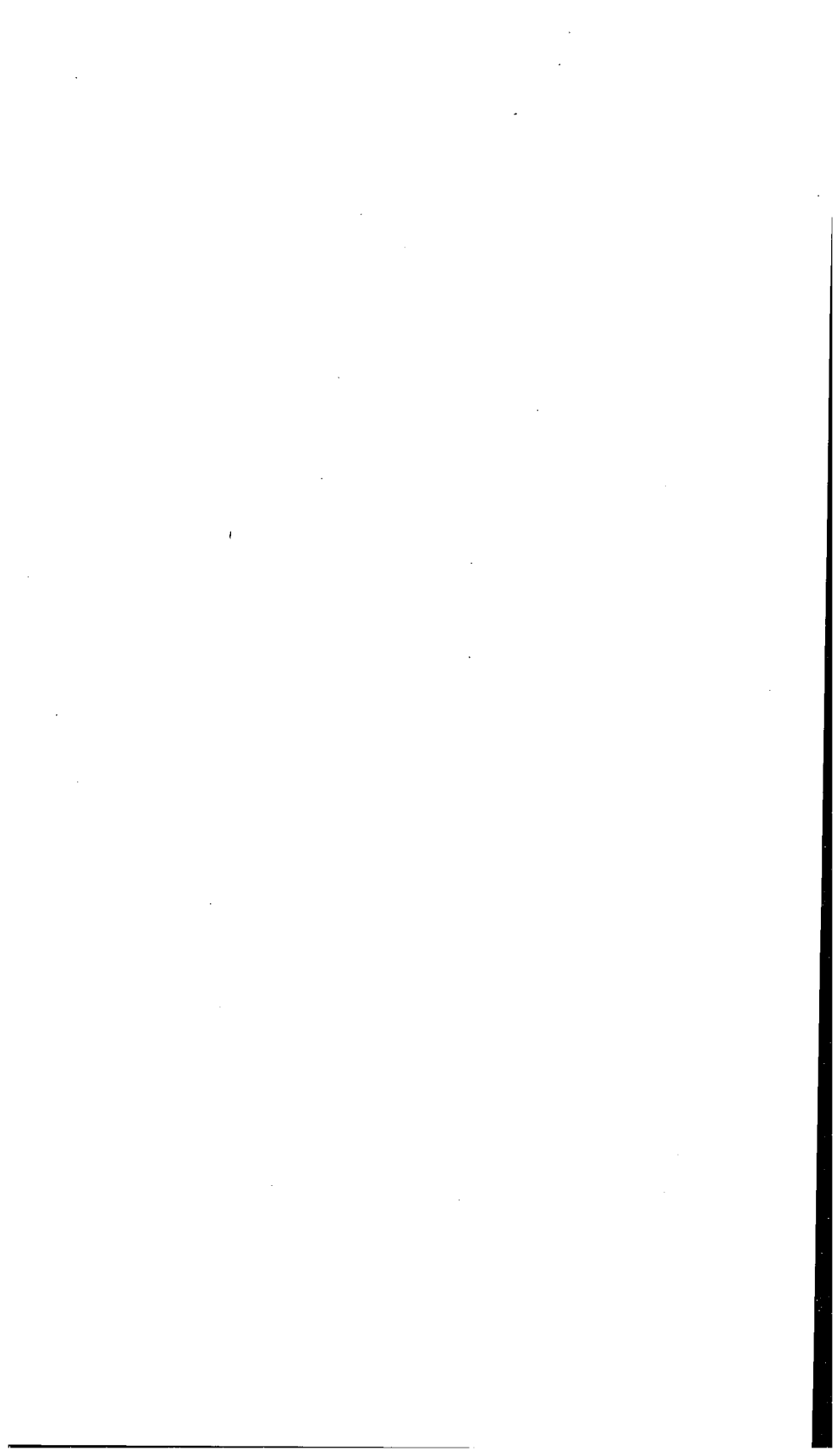
ANNUAL REPORT

of the Secretary of the Treasury
on the State of the Finances



FOR THE FISCAL YEAR ENDED JUNE 30, 1975





STATISTICAL APPENDIX TO

ANNUAL REPORT

of the Secretary of the Treasury
on the State of the Finances



FOR THE FISCAL YEAR ENDED JUNE 30, 1975

DEPARTMENT OF THE TREASURY

DOCUMENT NO. 3266A

Secretary

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Bases of Tables

Statistical sources

The figures in this report are shown on the basis of: (a) The Daily Statement of the United States Treasury; (b) the Monthly Treasury Statement of Receipts and Outlays of the United States Government; (c) the Monthly Statement of the Public Debt of the United States; (d) warrants issued; (e) public debt accounts; and (f) administrative accounts and reports. Where no basis is indicated, the figures are derived from administrative reports prepared according to various specifications. Where more than one basis is used in a single table covering a period of years, the date of the change in basis is stated. The term "security," wherever used in the various tables, means any obligation issued pursuant to law for valuable consideration and includes bonds, notes, certificates of indebtedness, debentures, and other evidences of indebtedness.

Following are general explanations of the various bases. For background on the first two bases (the daily and monthly statements) see exhibits 69, 70, and 71 in the 1954 Annual Report; and for the fourth (warrants issued) see 1962 Annual Report, p. 502.

Daily Statement of the United States Treasury

The Daily Statement of the United States Treasury traditionally has been the basis for several types of financial information. From 1916 to 1974, it was the basis for much of the public debt data and all of the figures on the account of the U.S. Treasury. The fiscal years 1916-52 daily statements were the basis for receipts, expenditures, and the resulting surplus or deficit shown in this report.

The basis for the daily statement from 1916 to 1974 was bank transcripts (summarizing charges for checks paid and credits for deposits in banks) cleared and processed through the accounts of the Department of the Treasury in Washington, D.C. In later years, telegraphic reports were used to provide more timely data for certain major types of information pending receipt by the Treasury of the bank transcripts. The only change in procedure occurred in fiscal years 1946-52 when expenditures for agencies using the facilities of the Department of the Treasury's Division of Disbursement were shown on the basis of reports of checks issued. Total expenditures, however, as well as expenditures for the military departments and other agencies using their own disbursing facilities, remained on the basis of bank transcripts cleared.

During the time it served as the basis for the budget results, the daily statement covered certain transactions processed through commercial bank accounts held in the name of Government officers other than the Treasurer of the United States, and included intragovernmental and other noncash transactions. The status of the account of the U.S. Treasury and the summarization of various transactions representing deposits and withdrawals in that account, excluding noncash transactions (with minor exceptions) and transactions involving cash held outside the account of the U.S. Treasury, were shown, with only a limited number of deposit and withdrawal classifications. The data presented then did not and even today does not purport to represent budget results. Effective July 1, 1974, the Daily Statement of the United States Treasury began publication in a new format. This new format is derived from the system used internally in the Treasury for many years in following actual cash flows and estimating future cash movements and borrowing requirements. It is based on information reported daily by wire and telephone from the Federal Reserve System and internal Treasury sources. The most important advantage of this modification is the more timely and accurate reporting of data relating to Treasury cash and debt operations.

Monthly Treasury Statement of Receipts and Outlays of the United States Government

Beginning with the figures for the fiscal year 1953, this monthly statement replaced the daily statement as the primary source of budget results (surplus or deficit) and other receipt and expenditure data classified by type of account.

This statement shows all receipts and expenditures of the Government including those made from cash accounts held outside the account of the U.S. Treasury. The information in the monthly statement is based on the central accounts relating to cash operations (see "Description of Accounts Relating to Cash Operations," below).

Monthly Statement of the Public Debt of the United States

The Monthly Statement of the Public Debt of the United States became a separate publication in fiscal 1975 beginning with the July 31, 1974, statement. This statement provides detail and summary public debt information which had been furnished in the monthend Daily Statements of the United States Treasury in previous fiscal years.

Warrants issued

Receipt and expenditure data shown for fiscal years before 1916 were taken from reports based on warrants issued.

For receipts, covering warrants were prepared from certificates of deposit mailed to the Treasury, principally by Government depositaries, showing deposits received. The figures thus compiled were on a warrants-issued basis. Since these certificates did not reach the Treasury simultaneously, all receipts for a fiscal year could not be covered into the Treasury by warrant of the Secretary immediately upon the close of the fiscal year. Therefore, certain certificates of deposit representing amounts deposited during one fiscal year were reported as the next year's receipts.

Reports of expenditures were based on the amount of accountable and settlement warrants issued and charged to appropriation accounts. Since accountable warrants covered advances to disbursing officers, rather than actual payments, reported expenditures necessarily included the changes in balances of funds remaining unexpended to the credit of disbursing officers at the close of the fiscal year.

Public debt accounts

The figures reported on this basis represent transactions which have been audited by the Bureau of the Public Debt. It is sometimes several months after a financing operation before all the transactions have been reported and audited. Therefore, the public debt figures on this basis differ from those reported in the Monthly Statement of the Public Debt of the United States since the latter consist of transactions cleared through the account of the U.S. Treasury during the reporting period. A reconciliation of figures on the two bases is given in table 26.

Administrative accounts and reports

Certain tables in this report are developed from the accounts, records, and reports of the administrative agencies concerned, which may be on various bases. These tables include internal revenue and customs statistics, foreign currency transactions in the accounts of the Secretary of the Treasury, and financial statements of Government corporations and other business-type activities.

Description of Accounts Relating to Cash Operations

The classes of accounts maintained in connection with the cash operations of the Federal Government, exclusive of public debt operations, include: (1) The accounts of fiscal officers or agents, collectively, who receive money for deposit in the U.S. Treasury or for other authorized disposition or who make disbursements by drawing checks on the U.S. Treasury or by effecting payments in some other manner; (2) the accounts of administrative agencies which classify receipt and expenditure (disbursement) transactions according to the individual receipt, appropriation, or fund account; and (3) the accounts of the U.S. Treasury in the Bureau of Government Financial Operations which office is responsible for the receipt and custody of money deposited by fiscal officers or agents and for the payment of checks drawn on the U.S. Treasury. The Bureau of the Public Debt is responsible for the payment of public debt securities redeemed. A set of central accounts is maintained in the Treasury for the purpose of consolidating financial data reported periodically from the above sources in order to present the results of cash operations in central financial reports on a unified basis for the Government as a whole, and as a means of internal control.

The central accounts relating to cash operations disclose monthly and fiscal year information on: (1) The Government's receipts by principal sources, and its expenditures according to the different appropriations and other funds involved; and (2) the cash transactions, classified by types, together with certain directly related assets and liabilities which underlie such receipts and expenditures. The accounting for receipts is substantially on the basis of collections (i.e., as of the time cash receipts are placed under accounting control), and that for expenditures is substantially on the basis of checks issued (and cash payments made) except that since June 1955 interest on the public debt has been on an accrual basis. The structure of the accounts provides for a reconciliation, on a firm accounting basis, between the published reports of receipts and expenditures for the Government as a whole and changes in the U.S. Treasury's cash balance by means of such factors as checks outstanding, deposits in transit, and cash held outside the Treasury. Within the central accounts, receipt and expenditure accounts are classified as described in the following paragraphs.

Budget accounts

General fund receipt accounts.—General fund receipt accounts are credited with all receipts which are not earmarked by law for a specific purpose. General fund receipts consist principally of internal revenue collections, which include income taxes, excise taxes, estate, gift, and employment taxes. The remainder consist of customs duties and a large number of miscellaneous receipts, including fees for permits and licenses, fines, penalties, and forfeitures; interest and dividends; rentals; royalties; and sale of Government property.

Special fund receipt accounts.—Special fund receipt accounts are credited with receipts from specific sources which are earmarked by law for a specific purpose, but which are not generated from a cycle of operations. The Congress may appropriate these receipts on an annual basis or for an indefinite period of time. Examples of special fund receipts are those arising from rents and royalties under the Mineral Leasing Act, the revenue from visitors to Yellowstone National Park, the proceeds of the sale of certain timber and reserve lands, and other receipts authorized to be credited to the reclamation fund.

General fund expenditure accounts.—General fund expenditure accounts are established to record amounts appropriated by the Congress to be expended for the general support of the Government. Such accounts are classified according to the limitations that are established by the Congress with respect to the period of availability for obligation of the appropriation, as 1-year, multiple-year, or no-year (without a time limit), and with respect to the agency authorized to enter into obligations and approve expenditures.

Special fund expenditure accounts.—Special fund expenditure accounts are established to record appropriated amounts of special fund receipts to be expended for special programs in accordance with specific provisions of law. These accounts are generally available without time limit, but may also be subject to time limitations as in the case of general fund accounts.

Revolving fund accounts.—These are funds authorized by specific provisions of law to finance a continuing cycle of operations in which expenditures generate receipts, and the receipts are available for expenditure without further action by Congress. They are classified as: (a) Public enterprise funds where receipts come primarily from sources outside the Government and (b) intragovernmental funds where receipts come primarily from other appropriations or funds. Treasury reports generally show the net effect of operations (excess of disbursements or collections and reimbursements for the period) on the budget surplus or deficit. These accounts are usually designated as "no-year" accounts; i.e., they are without limitation as to period of availability for expenditures. Examples of public enterprise revolving funds are the Export-Import Bank of the United States and the Commodity Credit Corporation. Examples of intragovernmental revolving funds are the general supply fund, administered by the General Services Administration, and the Government Printing Office revolving fund.

Consolidated working fund accounts.—These are accounts established to receive (and subsequently disburse) advance payments from other agencies or bureaus pursuant to section 601 of the Economy Act (31 U.S.C. 686) or other provisions of law. Consolidated working funds may be credited with advances from more than one appropriation for the procurement of goods or services to be furnished by the performing agency with the use of its own facilities within the same fiscal year. Expenditures recorded in these accounts are stated net

of advances credited and are classified under the agencies administering the accounts. The accounts are subject to the fiscal year limitations of the appropriations or funds from which advanced.

Management fund accounts.—These are working fund accounts authorized by law to facilitate accounting for and administration of intragovernmental activities (other than a continuing cycle of operations) which are financed by two or more appropriations. This classification is also often applied to the consolidated working funds for interagency activities described above.

Trust fund accounts.—These are accounts maintained to record the receipt and expenditure of moneys held in trust by the Government for use in carrying out specific purposes or programs in accordance with the terms of a trust agreement or statute. The receipts of many trust funds, especially the major ones, not needed for current payments are invested in public debt and Government agency securities. Generally, trust fund accounts consist of separate receipt and expenditure accounts, but when the trust corpus is established to perform a business-type operation, the fund entity is called a "trust revolving fund" and a combined receipt and expenditure account is used. Some of the major trust accounts are the Federal old-age and survivors insurance trust fund, unemployment trust fund, civil service retirement and disability fund, the national service life insurance fund, and the highway trust fund.

Transfer appropriation accounts.—These accounts are established to receive (and subsequently disburse) allocations which are treated as nonexpenditure transactions at the time the allocation is made including certain transfers under section 601 of the Economy Act (31 U.S.C. 686), and similar provisions of law.

Other accounts

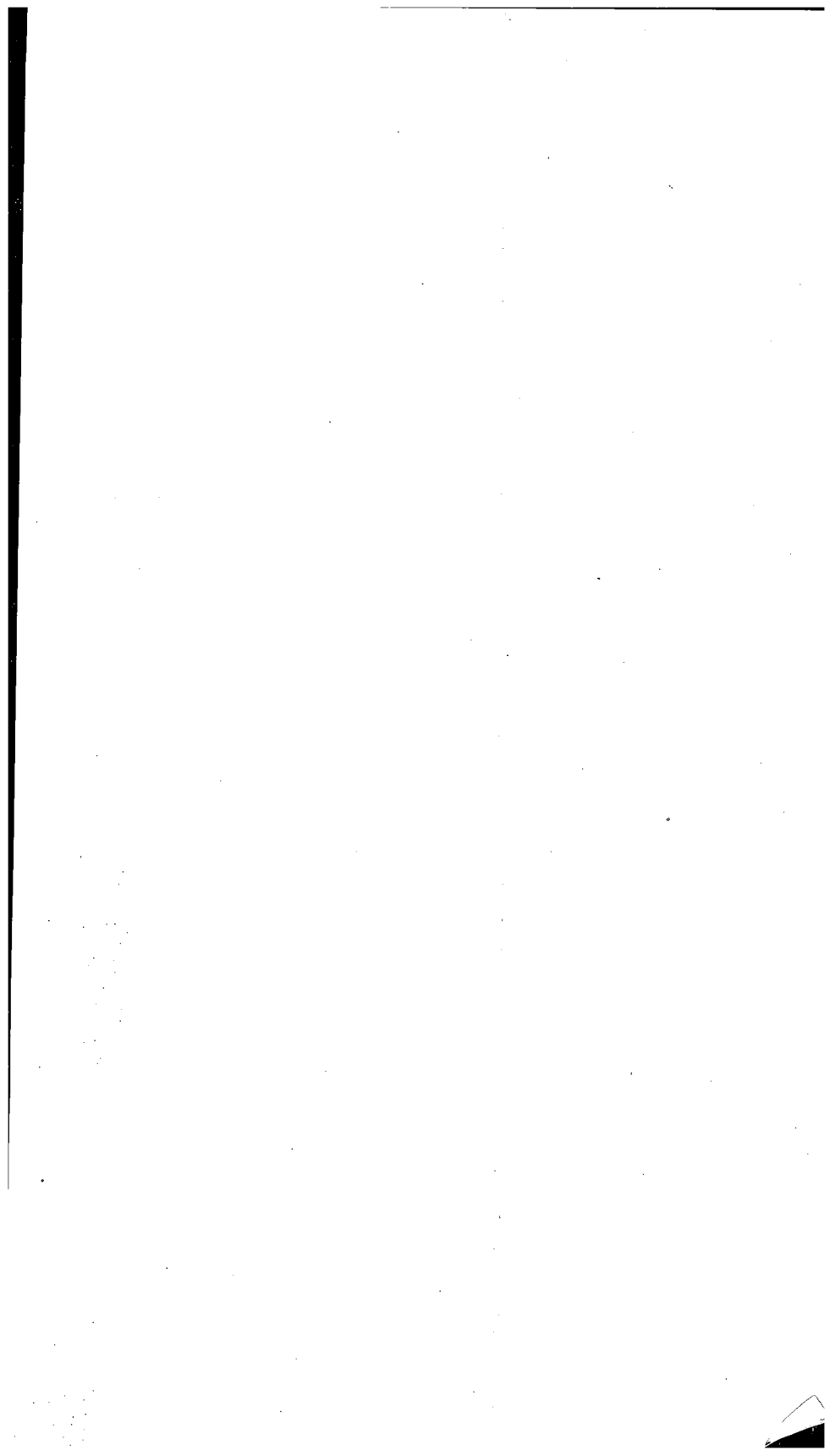
Deposit fund accounts.—Deposit funds are combined receipt and expenditure accounts established to account for receipts that are either: (a) Held in suspense temporarily and later refunded or paid into some other fund of the Government upon administrative or legal determination as to the proper disposition thereof, or (b) held by the Government as banker or agent for others and paid out at the direction of the depositor. Such funds are not available for paying salaries, expenses, grants, or other expenditures of the Government.

Historical Data

Historical data consistent with the unified budget have been compiled for the applicable tables back through fiscal 1954.

TABLES

NOTE.—Details of figures may not add to totals because of rounding.



Summary of Fiscal Operations

TABLE 1.—*Summary of fiscal operations, fiscal years 1954-75 and monthly 1975*
 [On basis of Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Budget receipts and outlays ¹			Selected balances, end of period			
	Net receipts	Outlays	Budget surplus, or deficit (-)	Federal securities ^{2 3}	Federal securities held by the public ⁴	General account of the U.S. Treasury ⁵	Other cash and monetary assets
1954.....	\$69,719,267,504	\$70,889,744,341	-\$1,170,476,837	\$270,812,065,168	\$224,499,347,583	\$6,738,565,437	\$2,820,303,510
1955.....	65,468,612,716	68,509,184,178	-3,040,571,462	274,366,494,339	226,615,602,364	6,266,781,422	2,303,984,346
1956.....	74,547,008,760	70,460,329,329	4,086,679,431	272,762,664,349	222,225,806,401	6,799,568,033	1,943,614,996
1957.....	79,989,824,460	76,740,582,504	3,249,241,956	272,352,743,258	219,421,416,472	5,648,470,259	2,662,035,201
1958.....	79,635,842,935	82,575,092,611	-2,939,249,676	279,692,750,260	226,363,338,768	9,797,452,839	3,198,868,818
1959.....	79,249,126,896	92,104,458,997	-12,855,332,401	287,766,741,938	235,002,786,899	5,391,691,923	3,174,407,652
1960.....	92,492,109,550	92,223,353,625	268,755,925	290,862,313,785	237,176,808,655	8,156,018,136	2,936,385,245
1961.....	94,388,726,938	97,794,579,116	-3,405,852,178	292,894,537,682	238,603,935,167	6,770,617,586	2,568,141,641
1962.....	99,675,605,041	106,812,593,606	-7,136,988,565	303,290,875,140	248,373,176,502	10,504,210,952	2,534,788,362
1963.....	106,560,824,738	111,311,144,478	-4,750,889,740	310,806,776,588	254,461,302,259	12,380,408,389	2,221,776,329
1964.....	112,661,852,497	118,583,707,824	-5,921,855,327	316,762,925,351	257,553,065,891	11,116,139,804	1,896,055,937
1965.....	116,833,423,592	118,429,745,187	-1,596,321,595	323,154,315,023	261,613,962,465	12,709,996,684	2,648,115,850
1966.....	130,855,967,456	134,651,926,519	-3,795,959,063	329,474,345,061	264,690,415,577	12,449,515,322	2,459,663,848
1967.....	149,552,405,078	158,254,256,640	-8,701,851,561	341,348,264,466	267,528,868,721	7,878,519,874	2,112,501,819
1968.....	153,671,422,120	178,832,655,042	-25,161,232,923	369,768,866,515	290,629,298,865	6,784,692,839	4,509,826,675
1969.....	187,784,462,748	184,548,168,542	3,236,294,206	367,144,306,537	279,483,009,885	7,544,408,390	5,962,535,584
1970.....	193,743,250,789	196,587,785,632	-2,844,534,843	382,603,409,505	284,880,255,929	9,290,801,616	5,786,048,482
1971.....	188,391,860,086	211,425,028,212	-23,033,168,126	409,467,476,611	304,327,777,567	10,116,969,570	4,959,639,676
1972.....	208,648,658,730	231,875,854,081	-23,227,295,351	437,329,023,176	323,769,584,007	11,785,442,659	5,769,925,671
1973.....	232,225,471,658	246,525,985,309	-14,300,513,651	468,425,668,136	343,044,594,928	13,853,610,045	4,538,673,671
1974.....	264,932,400,526	268,391,983,133	-3,459,582,607	486,247,987,927	346,053,166,104	10,473,215,208	5,399,074,168
1975.....	280,906,839,835	324,600,960,330	-43,694,120,495	544,131,393,438	396,906,294,014	9,123,313,494	6,968,536,435
1974—July.....	20,938,982,420	24,411,278,291	-3,472,295,871	487,239,422,845	347,705,828,338	7,403,231,940	4,578,961,754
August.....	23,620,063,873	25,407,510,639	-1,787,446,766	493,622,468,178	349,980,354,217	6,373,463,707	5,034,307,190
September.....	28,377,491,462	24,711,975,276	3,665,516,186	493,129,938,719	350,549,066,008	5,750,844,731	5,571,568,614
October.....	19,633,126,066	26,450,889,304	-6,826,763,238	491,646,145,945	351,270,235,131	3,255,791,556	5,409,408,656
November.....	22,291,909,249	24,965,309,845	-2,673,400,596	496,768,053,715	355,770,128,475	4,040,964,028	5,535,959,173
December.....	24,945,773,476	27,441,853,483	-2,496,080,007	504,030,529,053	360,846,776,563	5,465,395,796	7,147,639,916
1975—January.....	25,019,972,918	28,933,951,179	-3,913,978,260	505,482,592,042	364,514,117,994	7,081,255,958	5,793,131,695
February.....	19,974,935,236	26,199,785,741	-6,224,850,505	510,746,884,156	369,049,137,698	4,534,949,053	5,848,366,152
March.....	20,133,967,828	27,985,957,944	-7,851,990,116	520,700,865,315	380,298,262,769	7,866,934,367	5,916,139,489
April.....	31,451,334,688	29,601,062,844	1,850,271,844	527,744,468,412	387,783,173,098	15,750,747,734	7,536,363,937
May.....	12,792,617,276	28,186,423,308	-15,393,806,032	539,156,767,891	396,339,039,698	7,237,596,503	7,237,596,702
June.....	31,816,663,576	30,295,571,682	1,521,091,894	544,131,393,438	396,906,294,014	9,123,313,494	6,968,536,435

¹Detail in fiscal 1975 will not add to total due to year-end adjustments.

²Adjusted to exclude issues to the International Monetary Fund and other international lending institutions to conform to the budget presentation.

³For content, see table 17. ⁴For content, see table 18.

⁵Includes transactions in transit as of June 30. For content, see table 54. Effective July 1974, the general account of the U.S. Treasury is not published in the Monthly Treasury Statement; balances are derived from internal reports.

Receipts and

TABLE 2.—Receipts and outlays,

[On basis of warrants issued from 1789 to 1915 and on basis of daily Treasury statements for 1916 through Outlays of the United States Government. General, special, emergency, and trust accounts combined budget" through 1953; on basis of unified budget thereafter. For explanation of accounts see "Bases of

Year ¹	Receipts					Net receipts
	Customs	Internal revenue		Other receipts	Total receipts ²	
		Income and profits taxes	Other			
1789-91.....	\$4,399,473			\$19,440	\$4,418,913	
1792.....	3,443,071		\$208,943	17,946	3,669,960	
1793.....	4,255,307		337,706	59,910	4,652,923	
1794.....	4,801,065		274,090	356,750	5,431,905	
1795.....	5,588,461		337,755	188,318	6,114,534	
1796.....	6,567,988		475,290	1,334,252	8,377,530	
1797.....	7,549,650		575,491	563,640	8,688,781	
1798.....	7,106,062		644,358	150,076	7,900,496	
1799.....	6,610,449		779,136	157,228	7,546,813	
1800.....	9,080,933		809,396	958,420	10,848,749	
1801.....	10,750,779		1,048,033	1,136,519	12,935,331	
1802.....	12,438,236		621,899	1,935,659	14,995,794	
1803.....	10,479,418		215,180	369,500	11,064,098	
1804.....	11,098,565		50,941	676,801	11,826,307	
1805.....	12,936,487		21,747	602,459	13,560,693	
1806.....	14,667,698		20,101	872,132	15,559,931	
1807.....	15,845,522		13,051	539,446	16,398,019	
1808.....	16,363,551		8,211	688,900	17,060,662	
1809.....	7,296,021		4,044	473,408	7,773,473	
1810.....	8,583,309		7,431	793,475	9,384,215	
1811.....	13,313,223		2,296	1,108,010	14,423,529	
1812.....	8,958,778		4,903	837,452	9,801,133	
1813.....	13,224,623		4,755	1,111,032	14,340,410	
1814.....	5,998,772		1,662,985	3,519,868	11,181,625	
1815.....	7,282,942		4,678,059	3,768,023	15,729,024	
1816.....	36,306,875		5,124,708	6,246,088	47,677,671	
1817.....	26,283,348		2,678,101	4,137,601	33,099,050	
1818.....	17,176,385		955,270	3,453,516	21,585,171	
1819.....	20,283,609		229,594	4,090,172	24,603,375	
1820.....	15,005,612		106,261	2,768,797	17,880,670	
1821.....	13,004,447		69,028	1,499,905	14,573,380	
1822.....	17,589,762		67,666	2,575,000	20,232,428	
1823.....	19,088,433		34,242	1,417,991	20,540,666	
1824.....	17,878,326		34,663	1,468,224	19,381,213	
1825.....	20,098,713		25,771	1,716,374	21,840,858	
1826.....	23,341,332		21,590	1,897,512	25,260,434	
1827.....	19,712,283		19,886	3,234,195	22,966,364	
1828.....	23,205,524		17,452	1,540,654	24,763,630	
1829.....	22,681,966		14,503	2,131,158	24,827,627	
1830.....	21,922,391		12,161	2,909,564	24,844,116	
1831.....	24,224,442		6,934	4,295,445	28,526,821	
1832.....	28,465,237		11,631	3,388,693	31,865,561	
1833.....	29,032,509		2,759	4,913,159	33,948,427	
1834.....	16,214,957		4,196	5,572,783	21,791,936	
1835.....	19,391,311		10,459	16,028,317	35,430,087	
1836.....	23,409,941		370	27,416,485	50,826,796	
1837.....	11,169,290		5,494	13,779,369	24,954,153	
1838.....	16,158,800		2,467	10,141,295	26,302,562	
1839.....	23,137,925		2,553	8,342,271	31,482,749	
1840.....	13,496,502		1,682	5,978,931	19,480,115	
1841.....	14,487,217		3,261	2,369,682	16,860,160	
1842.....	18,187,909		495	1,787,794	19,976,198	
1843 ¹	7,046,844		103	1,255,755	8,302,702	
1844.....	26,183,571		1,777	3,136,026	29,321,374	
1845.....	27,528,113		3,517	2,438,476	29,970,106	
1846.....	26,712,668		2,897	2,984,402	29,699,967	
1847.....	23,747,865		375	2,747,529	26,495,769	
1848.....	31,757,071		375	3,978,333	35,735,779	
1849.....	28,346,739			2,861,404	31,208,143	

Footnotes at end of table.

Outlays

fiscal years 1789-1975

1952. Beginning with fiscal year 1953 on basis of the Monthly Treasury Statement of Receipts and from 1789 through 1930. Trust accounts excluded from 1931 through 1953. On basis of "Administrative Tables"]

Outlays					Surplus, or deficit (-)
Department of the Army ¹	Department of the Navy ²	Interest on the public debt	Other ³	Total outlays ⁴	
\$632,804	\$570	\$2,349,437	\$1,286,216	\$4,269,027	\$149,886
1,100,702	53	3,201,628	777,149	5,079,532	-1,409,572
1,130,249		2,772,242	579,822	4,482,313	170,610
2,639,098	61,409	3,490,293	800,039	6,990,839	-1,558,934
2,480,910	410,562	3,189,151	1,459,186	7,539,809	-1,425,275
1,260,264	274,784	3,195,055	996,883	5,726,986	2,650,544
1,039,403	382,632	3,300,043	1,411,556	6,133,634	2,555,147
2,009,522	1,381,348	3,053,281	1,232,353	7,676,504	223,992
2,466,947	2,858,082	3,186,288	1,155,138	9,666,455	-2,119,642
2,560,879	3,448,710	3,374,705	1,401,775	10,786,075	62,674
1,672,944	2,111,424	4,412,913	1,197,301	9,394,582	3,640,749
1,170,148	015,562	4,125,039	1,642,369	7,862,118	7,133,676
822,056	1,215,231	3,848,828	1,965,538	7,851,653	3,212,445
875,424	1,189,833	4,266,583	2,387,602	8,719,442	3,106,865
712,781	1,597,500	4,148,999	4,040,954	10,506,234	3,054,459
1,224,355	1,649,641	3,723,408	3,206,213	9,803,617	5,756,314
1,288,680	1,722,064	3,369,578	1,973,823	8,354,151	8,043,868
2,900,834	1,884,068	3,428,153	1,719,437	9,932,492	7,128,170
3,345,772	2,427,759	2,866,075	1,641,142	10,280,748	-2,607,275
2,294,324	1,654,244	2,845,428	1,362,614	8,166,610	1,227,705
2,032,828	1,965,566	2,465,733	1,694,210	8,058,337	6,365,192
11,817,798	3,959,365	2,451,273	2,052,335	20,280,771	-10,479,638
19,652,013	6,446,600	3,599,455	1,983,784	31,681,852	-17,341,442
20,350,807	7,311,291	4,593,239	2,465,589	34,720,926	-23,539,301
14,794,294	8,660,000	5,754,569	3,499,276	32,708,139	-16,979,116
16,012,097	3,908,278	7,213,259	3,453,057	30,586,691	17,090,980
8,004,237	3,314,598	6,389,210	4,135,775	21,843,820	11,255,230
5,622,715	2,953,695	6,016,447	6,232,264	19,825,121	1,760,050
6,506,300	3,847,640	5,163,538	5,946,332	21,463,810	3,139,565
2,630,392	4,387,990	5,126,097	6,116,148	18,260,627	-379,957
4,461,292	3,310,243	5,087,274	2,942,944	15,810,753	-1,237,373
3,111,981	2,224,459	5,172,578	4,491,202	15,000,220	5,232,208
3,096,924	2,503,766	4,922,685	4,183,465	14,706,840	5,833,820
3,340,940	2,904,582	4,996,562	9,084,624	20,326,708	-945,495
3,659,914	3,049,084	4,366,769	4,781,462	15,857,229	5,983,629
3,943,194	4,218,902	3,973,481	4,900,220	17,035,797	8,224,637
3,938,978	4,263,877	3,486,072	4,450,241	16,139,168	6,827,196
4,145,545	3,918,786	3,098,801	5,231,711	16,394,843	8,368,787
4,724,291	3,308,745	2,542,843	4,627,454	15,203,333	9,624,294
4,767,129	3,239,429	1,913,533	5,222,975	15,143,066	9,701,050
4,841,836	3,856,183	1,383,583	5,166,049	15,247,651	13,279,170
5,446,035	3,956,370	772,562	7,113,983	17,288,950	14,676,611
6,704,019	3,901,357	303,797	12,108,379	23,017,552	10,930,875
5,696,189	3,956,260	202,153	8,772,967	18,627,569	3,164,367
5,759,157	3,864,939	57,863	7,890,854	17,572,813	17,857,274
12,169,227	5,807,718		12,891,219	30,868,164	19,958,632
13,682,734	6,646,915		16,913,847	37,243,496	-12,289,343
12,897,224	6,131,596	14,997	14,821,242	33,865,059	-7,562,497
8,916,996	6,182,294	399,834	11,400,004	26,899,128	4,583,621
7,097,070	6,113,897	174,598	10,932,014	24,317,579	-4,837,464
8,805,665	6,001,077	284,978	11,474,253	26,565,873	-9,705,713
6,611,887	8,297,243	773,550	9,423,081	25,205,761	-5,229,563
2,957,300	3,727,711	523,595	4,649,469	11,858,075	-3,555,873
5,179,220	6,498,199	1,833,867	8,826,285	22,337,671	6,983,803
5,752,644	6,297,245	1,040,032	9,847,487	22,937,408	7,032,698
10,792,867	6,454,947	842,723	9,676,388	27,766,925	1,933,042
38,305,520	7,900,636	1,119,215	9,956,041	57,281,412	-30,785,643
25,501,963	9,408,476	2,390,825	8,075,962	45,377,226	-9,641,447
14,862,966	9,786,706	3,565,578	16,846,407	45,051,657	-13,843,514

TABLE 2.—Receipts and outlays,

Year ¹	Receipts					Net receipts
	Customs	Internal revenue		Other receipts	Total receipts ²	
		Income and profits taxes	Other			
1850.....	\$39,668,686			\$3,934,753	\$43,603,439	
1851.....	49,017,568			3,541,736	52,559,304	
1852.....	47,339,327			2,507,489	49,846,816	
1853.....	58,931,866			2,655,188	61,587,054	
1854.....	64,224,190			9,676,151	73,800,341	
1855.....	53,025,794			12,324,781	65,350,575	
1856.....	64,022,863			10,033,836	74,056,699	
1857.....	63,875,905			5,089,408	68,965,313	
1858.....	41,789,621			4,865,745	46,655,366	
1859.....	49,565,824			3,920,641	53,486,465	
1860.....	53,187,512			2,877,096	56,064,608	
1861.....	39,582,126			1,927,805	41,509,931	
1862.....	49,056,398			2,931,058	51,987,456	
1863.....	69,059,642	\$2,741,858	\$34,898,930	5,996,861	112,697,291	
1864.....	102,316,153	20,294,732	89,446,402	52,569,484	264,626,771	
1865.....	84,928,261	60,979,329	148,484,886	39,322,129	333,714,605	
1866.....	179,046,652	72,982,159	236,244,654	69,759,155	558,032,620	
1867.....	176,417,811	66,014,429	200,013,108	48,188,682	490,634,010	
1868.....	164,464,600	41,455,598	149,631,991	50,085,894	465,638,083	
1869.....	180,048,427	34,791,856	123,564,605	32,538,859	370,943,747	
1870.....	194,538,374	37,775,874	147,123,882	31,817,347	411,255,477	
1871.....	206,270,408	19,162,651	123,935,503	33,955,383	383,323,945	
1872.....	216,370,287	14,436,862	116,205,316	27,094,403	374,106,868	
1873.....	188,089,523	5,062,312	108,667,002	31,919,368	333,738,205	
1874.....	163,103,834	139,472	102,270,313	39,465,137	304,978,756	
1875.....	157,107,722	233	110,007,261	20,824,835	288,000,051	
1876.....	148,071,985	588	116,700,144	29,323,148	294,095,865	
1877.....	130,956,493	98	118,630,310	31,819,518	281,406,419	
1878.....	130,170,680		110,581,625	17,011,574	257,763,879	
1879.....	137,250,048		113,561,611	23,015,526	273,827,185	
1880.....	186,522,064		124,009,374	22,995,173	333,526,611	
1881.....	198,159,676	3,022	136,261,364	27,358,231	360,782,293	
1882.....	220,410,730		146,497,596	36,616,924	403,525,250	
1883.....	214,706,497		144,720,369	38,860,716	398,287,582	
1884.....	195,067,490	55,628	121,530,445	31,866,307	348,519,870	
1885.....	181,471,939		112,498,726	29,720,041	323,690,706	
1886.....	192,905,023		116,805,936	26,728,767	336,439,726	
1887.....	217,286,893		118,823,391	35,292,993	371,403,277	
1888.....	219,091,174		124,296,872	35,878,029	379,266,075	
1889.....	223,832,742		130,881,514	32,335,803	387,050,059	
1890.....	229,668,585		142,606,706	30,805,693	403,080,984	
1891.....	219,522,205		145,686,250	27,403,992	392,612,447	
1892.....	177,452,964		153,971,072	23,513,748	354,937,784	
1893.....	203,355,017		161,027,624	21,436,988	385,819,629	
1894.....	131,818,531		147,111,233	27,425,552	306,355,316	
1895.....	152,158,617	77,131	143,344,541	29,149,130	324,729,419	
1896.....	160,021,752		146,782,865	31,357,830	338,142,447	
1897.....	176,554,127		146,688,574	24,479,004	347,721,705	
1898.....	149,575,062		170,900,642	84,845,631	405,321,335	
1899.....	206,128,482		273,437,162	36,394,977	515,960,621	
1900.....	233,164,871		295,327,927	38,748,054	567,240,852	
1901.....	238,585,456		307,180,064	41,919,218	587,685,338	
1902.....	254,444,708		271,880,122	36,153,403	562,478,233	
1903.....	284,479,582		230,810,124	46,591,016	561,880,722	
1904.....	261,274,565		232,904,119	46,908,401	541,087,085	
1905.....	261,798,857		234,095,741	48,380,087	544,274,685	
1906.....	300,251,873		249,150,213	45,582,355	594,984,446	
1907.....	332,233,368		269,666,773	63,960,250	665,860,386	
1908.....	286,113,130		251,711,127	64,037,650	601,861,907	
1909.....	300,711,934		246,212,644	57,395,920	604,320,498	
1910.....	333,683,445	20,951,781	268,981,738	51,894,751	675,511,715	
1911.....	314,497,071	33,516,977	289,012,224	64,806,639	701,832,911	
1912.....	311,321,672	28,583,304	293,028,896	59,675,332	692,609,204	

Footnotes at end of table.

fiscal years 1789-1975—Continued

Outlays					Surplus, or deficit (-) 4
Department of the Army 1	Department of the Navy 2	Interest on the public debt	Other 4	Total outlays 3	
\$9,400,239	\$7,904,709	\$3,782,331	\$18,456,213	\$39,543,492	\$4,059,947
11,811,793	9,005,931	3,696,721	23,194,572	47,709,017	4,850,287
8,225,247	8,952,801	4,000,298	23,016,573	44,194,919	5,661,897
9,947,291	10,918,781	3,665,833	23,652,206	48,184,111	13,402,943
11,733,629	10,798,586	3,071,017	32,441,630	58,044,862	15,755,479
14,773,826	13,312,024	2,314,375	29,342,443	59,742,668	5,607,907
16,948,197	14,091,781	1,953,822	36,577,226	69,571,026	4,485,673
19,261,774	12,747,077	1,678,265	34,107,692	64,107,605	1,169,605
25,485,383	13,984,551	1,507,056	33,148,280	74,185,270	-27,529,904
23,243,823	14,642,990	2,638,464	28,545,700	69,070,977	-15,584,512
16,409,767	11,514,965	3,177,315	32,028,551	63,130,598	-7,065,990
22,981,150	12,420,888	4,000,174	27,144,433	66,546,645	-25,036,714
394,368,407	42,668,277	13,190,325	24,534,810	474,761,819	-422,774,363
599,298,601	63,221,964	24,729,847	27,490,313	714,740,725	-602,043,434
690,791,843	85,725,995	53,685,422	35,119,382	865,322,642	-600,695,871
1,031,323,391	122,612,945	77,397,712	66,221,206	1,297,555,224	-963,840,619
284,449,702	43,324,118	133,067,742	59,967,855	520,809,417	37,223,203
95,224,415	31,034,011	143,781,692	87,502,657	357,542,675	133,091,335
123,246,648	25,775,503	140,424,046	87,894,088	377,340,285	28,297,798
78,501,991	20,000,758	130,694,243	93,668,286	322,865,278	48,078,469
57,655,676	21,780,230	129,235,498	100,982,157	309,653,561	101,601,916
35,799,992	19,431,027	125,676,566	111,369,603	292,177,188	91,146,757
35,372,157	21,249,810	117,357,840	103,538,156	277,517,663	96,588,905
46,323,138	23,526,257	104,750,688	115,745,162	290,345,245	43,392,960
42,313,927	30,932,587	107,119,815	122,267,544	302,633,873	2,344,883
41,120,646	21,497,626	103,093,645	108,911,576	274,023,393	13,376,658
38,070,889	18,963,310	100,243,271	107,823,615	265,101,085	28,994,780
37,082,736	14,959,935	97,124,512	92,167,292	241,334,475	40,071,944
32,154,148	17,365,301	102,500,875	84,944,003	236,964,327	20,799,552
40,425,661	15,125,127	105,327,949	106,069,147	266,947,884	6,879,301
38,116,916	13,536,985	95,757,575	120,231,482	267,642,958	65,883,653
40,466,461	15,686,672	82,508,741	122,051,014	260,712,888	100,069,405
43,570,494	15,032,046	71,077,207	128,301,693	257,981,440	145,543,810
48,911,383	15,283,437	59,160,131	142,053,187	265,408,138	132,879,444
39,429,603	17,292,601	54,578,992	132,825,661	244,126,244	104,393,626
42,670,578	16,021,080	51,386,256	150,149,021	260,226,935	63,463,771
34,324,153	13,907,888	50,580,146	143,670,952	242,483,139	93,956,587
38,561,026	15,141,127	47,741,577	166,488,451	267,932,181	103,471,096
38,522,436	16,926,438	44,715,007	167,760,920	267,924,801	111,341,274
44,435,271	21,378,809	41,001,484	192,473,414	299,288,978	87,761,081
44,582,838	22,006,206	36,099,284	215,352,383	318,040,711	85,040,273
48,720,065	26,113,896	37,547,135	253,392,808	365,773,904	26,838,543
46,895,456	29,174,139	23,378,118	245,575,620	345,023,331	9,914,453
49,641,773	30,136,084	27,264,392	276,435,704	383,477,653	2,341,672
54,567,930	31,701,294	27,841,406	253,414,651	367,525,281	-61,169,965
51,804,759	28,797,796	30,978,030	244,614,713	356,195,298	-31,465,879
50,830,921	27,147,732	35,385,029	238,815,764	352,179,446	-14,036,999
48,950,263	34,561,546	37,791,110	244,471,235	365,774,159	-18,062,454
91,992,000	58,823,985	37,585,056	254,967,542	443,368,583	-38,047,248
229,841,254	63,942,104	39,896,925	271,391,896	605,072,179	-89,111,568
134,774,768	55,953,078	40,160,333	289,972,668	520,860,847	46,380,005
144,615,697	60,506,978	32,342,979	287,151,271	524,616,925	63,068,413
112,272,216	67,803,128	29,108,045	276,050,860	485,234,249	77,243,984
118,629,505	82,618,034	28,556,349	287,202,239	517,006,127	44,874,595
165,199,911	102,956,102	24,646,490	290,867,397	583,659,900	-42,572,815
126,093,894	117,550,308	24,590,944	299,043,768	567,278,914	-23,004,229
137,326,066	110,474,264	24,308,576	298,093,372	570,202,278	24,782,168
149,775,084	97,128,469	24,481,158	307,744,131	579,128,842	86,731,544
175,840,453	118,037,097	21,426,138	343,892,632	659,196,320	-57,334,413
192,486,904	115,546,011	21,803,836	363,907,134	693,743,885	-89,423,387
189,823,379	123,173,717	21,342,979	359,276,990	693,617,065	-18,105,350
197,199,491	119,937,644	21,311,334	352,753,043	691,201,512	10,631,399
184,122,793	135,591,956	22,616,300	347,550,285	689,881,334	2,727,870

TABLE 2.—Receipts and outlays, fiscal years 1789-1975—Continued

Year ¹	Receipts								Net receipts
	Customs	Internal revenue		Other receipts	Total receipts by major sources ²	Refunds and transfers ³	Receipts, less refunds and transfers	Interfund transactions (deduct) ⁴	
		Income and profits taxes	Other						
1913.....	\$318,891,396	\$35,006,300	\$309,410,666	\$60,802,868	\$724,111,230	-\$9,648,197	\$714,463,033	.....	\$714,463,033
1914.....	292,320,014	71,381,275	308,659,733	62,312,145	734,673,167	-9,556,243	725,116,924	.....	725,116,924
1915.....	209,786,672	80,201,759	335,467,887	72,454,509	697,910,827	-14,493,508	683,417,319	.....	683,417,319
1916.....	213,185,846	124,937,253	387,764,776	56,646,673	782,534,548	-21,089,442	761,445,106	.....	761,445,106
1917.....	225,962,393	359,681,228	449,684,980	88,996,194	1,124,324,795	-23,824,686	1,100,500,109	.....	1,100,500,109
1918.....	179,998,385	2,314,006,292	872,028,020	298,550,168	3,664,582,865	-19,343,075	3,645,239,790	.....	3,645,239,790
1919.....	184,457,867	3,018,783,687	1,296,501,292	652,514,290	5,152,257,136	-22,214,698	5,130,042,438	.....	5,130,042,438
1920.....	322,902,650	3,944,949,288	1,460,082,287	966,631,164	6,694,565,389	-45,667,064	6,648,898,325	.....	6,648,898,325
1921.....	308,564,391	3,206,046,158	1,390,379,823	719,942,589	5,624,932,961	-54,143,041	5,570,789,920	.....	5,570,789,920
1922.....	356,443,387	2,068,128,193	1,145,125,064	539,407,507	4,109,104,151	-83,203,427	4,025,900,724	.....	4,025,900,724
1923.....	561,928,867	1,678,607,428	945,865,333	820,733,853	4,007,135,481	-154,340,910	3,852,794,571	.....	3,852,794,571
1924.....	545,637,504	1,842,144,418	953,012,618	671,250,162	4,012,044,702	-140,831,069	3,871,213,633	.....	3,871,213,633
1925.....	547,561,226	1,760,537,824	828,638,068	643,411,567	3,780,148,685	-139,343,469	3,640,805,216	.....	3,640,805,216
1926.....	579,430,093	1,982,040,088	855,599,289	545,686,220	3,962,755,690	-167,647,775	3,795,107,915	.....	3,795,107,915
1927.....	605,499,983	2,224,992,800	644,421,542	654,480,116	4,129,394,441	-116,600,643	4,012,793,798	.....	4,012,793,798
1928.....	568,986,188	2,173,952,557	621,018,666	678,390,745	4,042,348,156	-142,019,394	3,900,328,762	.....	3,900,328,762
1929.....	602,262,786	2,330,711,823	607,307,549	492,968,067	4,033,250,225	-171,660,851	3,861,589,374	.....	3,861,589,374
1930.....	587,000,903	2,410,986,978	628,308,036	551,645,785	4,177,941,702	-120,057,560	4,057,884,142	.....	4,057,884,142
1931.....	378,354,005	1,860,394,295	569,386,721	381,503,611	3,189,638,632	-74,081,709	3,115,556,923	.....	3,115,556,923
1932.....	327,754,969	1,057,335,853	503,670,481	116,964,134	2,005,725,437	-81,812,320	1,923,913,117	\$21,294	1,923,891,824
1933.....	250,750,251	746,206,445	858,217,512	224,522,534	2,079,696,742	-58,483,762	2,021,212,943	24,369,110	1,996,843,833
1934.....	313,434,302	817,961,481	1,822,642,347	161,515,919	3,115,554,050	-51,286,138	3,064,267,912	49,298,113	3,014,969,799
1935.....	343,353,034	1,099,118,638	2,178,571,390	179,424,141	3,800,467,202	-70,553,357	3,729,913,845	23,958,245	3,705,955,600
1936.....	386,811,594	1,426,575,434	2,086,276,174	216,293,413	4,115,956,615	-47,019,926	4,068,936,689	71,877,714	3,997,058,976
1937.....	486,356,599	2,163,413,817	2,433,726,286	210,993,535	5,293,590,237	-314,989,542	4,978,600,695	22,988,139	4,955,612,556
1938.....	359,187,249	2,640,284,711	3,034,033,726	208,155,541	6,241,661,227	-626,440,065	5,615,221,162	27,209,289	5,588,011,873
1939.....	318,837,311	2,188,757,289	2,972,463,558	187,765,637	5,667,823,626	-671,524,096	4,996,299,530	17,233,572	4,979,065,958
1940.....	348,590,636	2,125,324,635	3,177,809,353	241,643,315	5,893,367,939	-749,354,895	5,144,013,044	6,763,273	5,137,249,771
1941.....	391,870,013	3,469,637,849	3,892,037,133	242,066,585	7,995,611,580	-892,680,197	7,102,931,383	7,255,331	7,095,676,052
1942.....	388,948,427	7,960,464,973	5,032,652,915	294,614,145	13,676,680,460	-1,121,244,376	12,555,436,084	8,817,329	12,546,618,755
1943.....	324,290,778	16,093,668,781	6,050,300,218	934,062,619	23,402,322,396	-1,415,621,609	21,986,700,787	39,417,630	21,947,283,157
1944.....	431,252,168	34,654,851,852	7,030,135,478	3,324,809,903	45,441,049,402	-1,805,734,046	43,635,315,356	72,705,896	43,562,609,460

Year 1	Outlays					Total outlays by major purposes 2 4	Interfund trans- actions (deduct) 3	Total outlays 2 4	Surplus, or deficit (-) 4
	Department of the Army 2	Department of the Navy 2	Interest on the public debt	Other 4					
1913.....	\$202, 128, 697	\$133, 262, 862	\$22, 899, 108	\$356, 573, 099	\$714, 863, 766	-----	\$714, 863, 766	-\$400, 733	
1914.....	208, 349, 245	139, 682, 186	22, 863, 957	354, 629, 800	725, 525, 188	-----	725, 525, 188	-408, 264	
1915.....	202, 059, 524	141, 835, 654	22, 902, 897	379, 295, 519	746, 093, 294	-----	746, 093, 294	-62, 675, 975	
1916.....	183, 176, 439	153, 853, 567	22, 900, 869	353, 035, 885	712, 966, 760	-----	712, 966, 760	48, 478, 346	
1917.....	377, 940, 870	239, 632, 757	24, 742, 702	1, 311, 540, 736	1, 953, 557, 065	-----	1, 953, 557, 065	-853, 356, 956	
1918.....	4, 869, 955, 286	1, 278, 840, 487	189, 743, 277	6, 338, 820, 346	12, 677, 359, 396	-----	12, 677, 359, 396	-9, 032, 119, 606	
1919.....	9, 009, 075, 789	2, 002, 310, 785	6, 862, 063, 114	6, 862, 063, 114	18, 492, 665, 257	-----	18, 492, 665, 257	-13, 362, 622, 819	
1920.....	1, 621, 953, 095	736, 021, 456	1, 020, 251, 622	2, 979, 450, 604	6, 357, 676, 777	-----	6, 357, 676, 777	291, 221, 548	
1921.....	1, 118, 076, 423	650, 373, 836	999, 144, 731	2, 204, 189, 659	5, 061, 784, 649	-----	5, 061, 784, 649	509, 005, 271	
1922.....	457, 756, 139	476, 775, 194	991, 000, 759	1, 363, 872, 381	3, 289, 404, 473	-----	3, 289, 404, 473	736, 496, 251	
1923.....	397, 050, 596	333, 201, 198	1, 055, 923, 690	1, 354, 111, 135	3, 140, 286, 619	-----	3, 140, 286, 619	712, 507, 952	
1924.....	357, 016, 878	332, 249, 137	940, 602, 913	1, 277, 977, 968	2, 907, 846, 896	-----	2, 907, 846, 896	963, 366, 737	
1925.....	370, 980, 708	346, 137, 110	881, 806, 662	1, 324, 837, 383	2, 923, 761, 863	-----	2, 923, 761, 863	717, 043, 353	
1926.....	364, 089, 945	312, 743, 410	831, 937, 700	1, 421, 192, 993	2, 929, 964, 048	-----	2, 929, 964, 048	865, 143, 867	
1927.....	369, 114, 117	318, 909, 096	787, 019, 578	1, 382, 386, 240	2, 857, 429, 031	-----	2, 857, 429, 031	1, 155, 364, 766	
1928.....	400, 989, 683	331, 335, 492	731, 764, 476	1, 497, 155, 810	2, 961, 245, 461	-----	2, 961, 245, 461	939, 083, 301	
1929.....	425, 945, 577	364, 561, 644	678, 330, 400	1, 658, 361, 114	3, 127, 198, 635	-----	3, 127, 198, 635	734, 390, 739	
1930.....	464, 853, 515	374, 163, 870	659, 347, 613	1, 821, 846, 326	3, 320, 211, 324	-----	3, 320, 211, 324	737, 672, 818	
1931.....	486, 141, 754	353, 768, 185	611, 559, 704	2, 125, 964, 360	3, 577, 434, 003	-----	3, 577, 434, 003	-461, 877, 080	
1932.....	476, 305, 311	357, 517, 834	599, 276, 631	3, 226, 103, 049	4, 659, 202, 825	\$21, 294	4, 659, 181, 532	-2, 735, 289, 708	
1933.....	434, 620, 860	349, 372, 794	689, 365, 106	3, 149, 506, 267	4, 622, 865, 028	24, 369, 110	4, 598, 495, 918	-2, 601, 652, 085	
1934.....	408, 586, 783	296, 927, 490	756, 617, 127	5, 231, 768, 454	6, 693, 899, 854	49, 298, 113	6, 644, 601, 741	-3, 629, 631, 943	
1935.....	487, 995, 220	436, 265, 532	820, 926, 353	4, 775, 778, 841	6, 520, 965, 945	23, 958, 245	6, 497, 007, 700	-2, 791, 052, 100	
1936.....	618, 587, 184	749, 396, 802	749, 396, 802	6, 596, 619, 790	8, 493, 485, 919	71, 877, 714	8, 421, 608, 205	-4, 424, 549, 230	
1937.....	628, 104, 285	556, 674, 066	866, 384, 331	5, 704, 858, 728	7, 756, 021, 409	22, 988, 139	7, 733, 033, 270	-2, 772, 420, 714	
1938.....	644, 263, 842	596, 129, 739	926, 280, 714	4, 625, 163, 465	6, 791, 837, 760	27, 209, 289	6, 764, 628, 471	-1, 176, 616, 598	
1939.....	695, 256, 481	672, 722, 327	940, 539, 764	6, 549, 938, 998	8, 858, 457, 570	17, 233, 572	8, 841, 223, 998	-3, 862, 158, 040	
1940.....	907, 160, 151	891, 484, 523	1, 040, 935, 697	6, 222, 451, 833	9, 062, 032, 204	6, 763, 273	9, 055, 268, 931	-3, 918, 019, 161	
1941.....	3, 938, 943, 048	2, 313, 057, 956	1, 110, 692, 812	5, 899, 509, 926	13, 262, 203, 742	7, 255, 331	13, 254, 948, 411	-6, 159, 272, 358	
1942.....	14, 325, 508, 098	8, 579, 588, 976	1, 260, 085, 336	9, 880, 496, 406	34, 045, 678, 816	8, 817, 329	34, 036, 861, 487	-21, 490, 242, 732	
1943.....	42, 525, 562, 523	20, 888, 349, 026	1, 808, 160, 396	14, 185, 059, 207	79, 407, 131, 152	39, 417, 630	79, 367, 713, 522	-57, 420, 430, 365	
1944.....	49, 438, 330, 158	26, 537, 633, 877	2, 608, 979, 806	16, 473, 764, 057	95, 058, 707, 898	72, 705, 896	94, 986, 002, 002	-51, 423, 392, 541	

Footnotes at end of table.

TABLE 2.—Receipts and outlays, fiscal years 1789-1975—Continued

Year ¹	Receipts								Net receipts
	Customs	Internal revenue		Other receipts	Total receipts by major sources ²	Refunds and transfers ⁵	Receipts, less refunds and transfers	Interfund transactions (deduct) ⁶	
		Income and profits taxes	Other						
1945.....	\$354,775,542	\$35,173,051,373	\$8,728,950,555	\$3,493,528,901	\$47,750,306,371	-\$3,275,002,706	\$44,475,303,665	\$113,282,721	\$44,362,020,944
1946.....	435,475,072	30,884,796,016	9,425,537,282	3,492,326,920	44,238,135,290	-4,466,731,580	39,771,403,710	121,532,724	39,649,870,986
1947.....	494,078,260	29,305,568,454	10,073,840,241	4,634,701,652	44,508,188,607	-4,722,007,571	39,786,181,036	109,014,012	39,677,167,024
1948 ⁷	421,723,028	31,170,968,403	10,682,516,849	3,823,599,033	46,098,807,314	-4,610,628,472	41,488,178,842	113,476,853	41,374,701,989
1949 ⁷	384,484,796	29,482,283,759	10,825,001,116	2,081,735,850	42,773,505,520	-5,077,956,071	37,695,549,449	32,576,510	37,662,972,939
1950.....	422,650,329	28,262,671,097	11,185,936,012	1,439,370,414	41,310,627,852	-4,815,727,015	36,494,900,837	72,966,260	36,421,934,577
1951.....	624,008,052	37,752,553,688	13,353,541,306	1,638,568,845	53,368,671,892	-5,801,058,408	47,567,613,484	87,546,409	47,480,067,075
1952.....	550,696,379	51,346,525,736	14,288,368,522	1,813,778,921	67,999,369,558	-6,608,425,006	61,390,944,552	104,383,636	61,286,560,916
1953.....	613,419,582	54,362,967,793	15,808,006,083	1,864,741,185	72,649,134,647	-7,824,090,621	64,825,044,026	154,459,602	64,670,584,424
	Outlays								Surplus, or deficit (-) ⁴
Department of the Army ³	Department of the Navy ³	Department of the Air Force ³	Interest on the public debt	Other	Total outlays by major purposes ^{2,4}	Interfund transactions (deduct) ⁶	Total outlays ^{2,4}		
1945.....	\$50,490,101,935	\$30,047,152,135	-----	\$3,616,686,048	\$14,262,279,670	\$98,416,219,790	\$113,282,721	\$98,302,937,069	-\$53,940,916,126
1946.....	27,986,769,041	15,164,412,379	-----	4,721,957,683	12,574,435,216	60,447,574,319	121,532,724	60,326,041,595	-20,676,170,609
1947.....	9,172,138,869	5,597,203,036	-----	4,957,922,484	19,305,128,987	39,032,393,376	109,014,012	38,923,379,364	753,787,660
1948 ⁷	7,698,556,403	4,284,619,125	-----	5,211,101,865	15,874,431,605	33,068,708,998	113,476,853	32,955,232,145	8,419,469,844
1949 ⁷	7,862,397,097	4,434,705,920	\$1,690,460,724	5,339,396,336	20,180,029,420	39,506,989,497	32,576,510	39,474,412,987	-1,811,440,048
1950.....	6,789,467,599	4,129,545,653	3,520,632,580	5,749,913,064	20,427,444,299	39,617,003,195	72,966,260	39,544,036,935	-3,122,102,357
1951 ⁸	8,635,938,754	5,862,548,845	6,358,603,828	5,612,654,812	17,588,084,620	44,057,830,859	87,546,409	43,970,284,450	3,509,782,624
1952.....	17,452,710,349	10,231,264,765	12,851,619,343	5,859,263,437	19,012,727,036	65,407,584,930	104,383,636	65,303,201,294	-4,016,640,378
1953.....	17,054,333,370	11,874,830,125	15,085,227,952	6,503,580,030	23,756,285,980	74,274,257,484	154,459,602	74,119,797,882	-9,449,213,457

Year ¹	Receipts									
	Income taxes		Excise taxes	Estate and gift taxes	Customs duties	Social insurance taxes and contributions		Miscellaneous taxes and receipts	Refunds of receipts ¹¹	Net budget receipts
	Individual	Corporation				Employment taxes and contributions ⁹	Contributions for other insurance and retirement ¹⁰			
1954.....	\$32,392,146,700	\$21,522,853,908	\$10,014,443,842	\$945,049,092	\$562,020,619	\$5,266,575,249	\$1,984,346,542	\$449,568,926	-\$3,417,737,374	\$69,719,267,504
1955.....	31,654,170,061	18,264,720,352	9,210,581,897	936,267,446	606,396,634	6,031,045,395	1,886,467,854	355,950,702	-3,476,987,625	65,468,612,716
1956.....	35,340,349,927	21,298,521,621	10,004,194,869	1,171,237,192	704,897,516	7,124,632,038	2,263,981,844	389,223,885	-3,750,030,132	74,547,008,760
1957.....	39,066,646,244	21,530,653,013	10,637,543,788	1,377,998,889	754,461,446	7,463,157,974	2,594,588,920	540,306,673	-3,975,532,487	79,989,824,460
1958.....	38,581,942,041	20,533,315,590	10,814,267,526	1,410,925,018	799,504,808	8,699,152,717	2,618,584,155	776,161,635	-4,598,010,555	79,635,842,935
1959.....	40,791,874,129	18,091,609,456	10,759,649,109	1,352,982,426	948,412,215	8,904,630,798	2,904,787,240	609,133,892	-5,113,752,669	79,249,126,596
1960.....	44,971,310,266	22,179,414,267	11,864,740,881	1,626,347,638	1,123,037,579	11,337,418,282	3,437,824,557	1,189,529,887	-5,237,513,807	92,492,109,550
1961.....	46,153,000,792	21,764,940,001	12,064,302,042	1,916,392,302	1,007,755,214	12,775,130,588	3,762,792,880	920,422,350	-5,976,009,231	94,388,726,938
1962.....	50,649,593,506	21,295,711,399	12,752,175,848	2,035,187,128	1,171,205,974	12,976,540,446	4,216,589,270	844,270,781	-6,265,669,311	99,675,605,041
1963.....	52,987,580,595	22,338,133,758	13,409,737,348	2,187,457,229	1,240,537,884	14,885,842,299	5,061,090,240	1,023,262,348	-6,571,386,963	106,560,254,738
1964.....	54,590,354,384	24,300,863,236	13,950,231,780	2,416,303,318	1,284,176,380	17,125,163,991	5,056,537,393	1,086,307,634	-7,148,085,619	112,661,852,497
1965.....	53,660,682,653	26,131,333,625	14,792,778,809	2,745,832,499	1,477,548,821	17,550,191,742	4,907,261,587	1,597,638,325	-6,029,544,469	116,833,423,592
1966.....	61,297,551,520	30,834,242,695	13,398,112,012	3,093,921,882	1,811,170,211	20,889,528,322	4,911,369,694	1,875,651,069	-7,255,579,949	130,855,967,456
1967.....	69,370,595,156	34,817,825,252	14,113,747,719	3,014,405,754	1,971,799,971	28,105,097,413	5,532,756,875	2,107,863,544	-9,581,686,414	149,552,405,078
1968.....	78,252,045,190	29,896,519,677	14,320,396,487	3,081,978,790	2,113,474,950	29,487,010,470	5,403,864,807	2,491,496,357	-11,375,364,608	153,671,422,120
1969.....	97,440,405,013	38,337,645,690	15,642,045,719	3,530,064,861	2,387,190,473	34,841,043,355	5,688,676,958	2,908,510,967	-12,891,120,278	187,784,462,748
1970.....	103,651,585,605	35,036,982,990	15,904,263,668	3,680,076,379	2,494,294,171	39,519,764,951	6,171,434,438	3,424,174,505	-16,139,325,917	193,743,250,789
1971.....	100,752,420,394	30,319,953,030	16,871,851,093	3,784,283,489	2,657,262,160	42,217,172,018	6,886,985,249	3,858,297,227	-18,956,464,564	188,391,860,086
1972.....	108,879,185,548	34,925,545,565	16,847,035,616	5,489,969,119	3,394,299,291	46,567,919,278	7,807,193,026	3,632,736,338	-18,895,124,050	208,648,558,730
1973.....	125,112,005,814	39,045,308,964	16,572,318,106	4,975,862,359	3,307,821,157	55,355,980,120	9,684,300,366	3,921,065,805	-25,749,191,032	232,225,471,658
1974.....	142,903,649,579	41,744,443,900	17,109,853,474	5,100,674,716	3,444,059,013	66,427,867,521	10,914,090,957	5,368,892,232	-28,081,130,866	264,932,400,526
1975.....	156,399,437,843	45,746,659,638	16,848,041,329	4,688,078,838	3,781,600,810	75,564,629,892	11,269,710,720	6,711,636,380	-40,012,955,615	280,996,839,835

Footnotes at end of table.

TABLE 2.—Receipts and outlays, fiscal years 1789-1975—Continued

Year ¹	Outlays								Surplus, or deficit (-)
	Department of Agriculture	Department of Defense	Department of Health, Education, and Welfare ²	Department of the Treasury		Other	Undistributed intrabudgetary transactions	Net outlays	
				Interest on the public debt	Other ² ³				
1954	\$2,613,484,207	\$40,625,674,430	\$1,977,283,991	\$6,382,485,640	\$5,022,986,962	\$15,504,712,513	-\$1,236,883,402	\$70,889,744,341	-\$1,170,476,837
1955	4,275,010,967	35,629,778,598	1,989,947,310	6,370,361,774	6,025,333,595	15,437,425,728	-1,218,873,794	68,509,184,178	-3,040,571,462
1956	4,760,671,305	35,692,897,354	2,067,374,737	6,786,598,863	6,804,477,133	15,801,617,195	-1,453,307,258	70,460,329,329	4,086,679,431
1957	4,660,471,890	33,719,034,987	2,232,685,544	7,244,193,486	8,255,275,789	17,525,373,669	-1,856,452,831	76,740,582,504	3,249,241,956
1958	4,368,422,114	39,916,688,798	2,636,400,426	7,606,774,062	11,252,262,998	18,734,205,883	-1,939,661,669	82,575,092,611	-2,939,249,676
1959	6,529,382,614	44,602,920,493	3,089,040,327	7,592,769,102	13,934,236,415	18,593,799,491	-2,237,689,445	92,104,458,997	-12,855,332,401
1960	4,842,598,671	⁴ 43,968,847,762	3,400,074,752	9,179,588,557	13,572,618,347	19,555,888,511	-2,296,263,275	92,223,353,625	268,755,925
1961	5,383,802,475	⁴ 45,688,376,272	3,680,977,437	8,957,241,615	15,826,494,755	20,706,655,578	-2,448,969,016	97,794,579,116	-3,405,852,178
1962	6,294,073,812	⁴ 49,283,444,729	4,210,376,106	9,119,759,808	17,518,660,038	22,899,608,057	-2,513,328,944	106,812,593,606	-7,136,988,566
1963	7,332,799,230	49,242,562,050	20,248,873,528	9,895,303,949	-150,424,943	27,385,929,284	-2,643,898,620	111,311,144,478	-4,750,889,740
1964	7,458,177,889	50,702,892,890	21,695,149,315	10,665,858,127	-114,183,494	31,052,420,542	-2,876,607,445	118,583,707,824	-5,921,855,327
1965	6,795,400,161	47,179,328,954	22,732,250,917	11,346,454,580	86,677,461	33,398,637,223	-3,109,004,109	118,429,745,187	-1,596,321,595
1966	5,513,411,042	55,445,393,783	27,959,129,387	12,013,862,667	413,151,535	36,671,466,641	-3,364,488,516	134,651,926,519	-3,795,959,063
1967	5,841,151,394	68,762,932,164	34,607,693,058	13,391,068,052	-327,021,534	39,913,935,072	-3,935,501,566	158,254,256,640	-8,701,851,561
1968	7,306,960,660	78,672,863,689	40,576,496,177	14,573,008,397	81,521,582	42,120,742,184	-4,498,969,647	178,832,655,042	-25,161,232,923
1969	8,330,318,006	79,137,136,574	46,594,029,486	16,688,236,606	335,568,631	38,679,750,209	-5,116,860,970	184,548,168,542	3,236,294,206
1970	8,306,563,325	78,360,167,659	52,337,602,274	19,303,669,514	205,575,956	44,454,083,531	-6,379,876,627	196,587,785,632	-2,844,534,843
1971	5,559,794,696	75,921,974,338	61,866,310,997	20,959,044,235	31,387,543	51,462,873,004	-7,376,356,501	211,425,028,212	-23,033,168,126
1972	10,942,507,631	76,879,370,170	71,778,816,603	21,848,807,195	275,200,378	58,208,665,633	-7,857,513,529	231,875,854,081	-23,227,295,351
1973	10,028,402,705	75,000,209,584	82,042,236,020	24,167,493,308	6,815,483,612	56,850,420,721	-8,378,260,641	246,525,985,309	-14,300,513,651
1974	9,766,890,799	79,307,123,702	93,734,605,811	29,318,933,184	6,673,817,733	59,483,905,442	-9,893,293,538	268,391,983,133	-3,459,582,607
1975	9,724,875,597	87,471,287,777	112,410,756,145	32,665,008,385	8,512,140,985	87,915,064,353	-14,098,172,912	324,600,960,330	-43,604,120,495

Footnotes on following page.

Footnotes to table 2

¹ From 1789 to 1842 the fiscal year ended Dec. 31; from 1844 to date, on June 30. Figures for 1843 are for a half year, Jan. 1 to June 30.

² Effective Jan. 3, 1949, amounts refunded by the Government, principally for overpayment of taxes, are reported as deductions from total receipts rather than as outlays. Also, effective July 1, 1948, payments to the Treasury, principally by wholly owned Government corporations for retirement of capital stock and for disposition of earnings, are excluded in reporting both budget receipts and outlays. Neither change affects the budget surplus or deficit. Figures beginning with fiscal 1913 have been adjusted accordingly for comparability. For adjustments for refunds of receipts for fiscal years 1931-53, see 1967 Annual Report, pp. 448-449. For capital transfers for fiscal 1931 through 1948, see 1958 Annual Report, p. 396, footnote 3.

³ Includes all military and civil outlays of the Departments of the Army (including the Panama Canal), the Navy, and beginning with fiscal 1949 the Air Force, except civil outlays of War and Navy at Washington through fiscal 1915. Department of the Army outlays include those of the Department of the Air Force (established Sept. 18, 1947) from funds made available before fiscal 1949. Beginning with fiscal 1952 outlays of the Department of Defense not classified among its three departments are included under "Other." Military assistance outlays for foreign aid programs are included under "Other" except as noted. See footnote 14.

⁴ The practice of including statutory debt retirements in budget outlays was discontinued effective with fiscal 1948. Such outlays are not included in this table, nor does the "Surplus or deficit" take into account such outlays. Table 40 shows details of statutory debt retirements.

⁵ Refunds of receipts and transfers to trust funds. For content for fiscal years 1931-53 see 1967 Annual Report, pp. 448-449.

⁶ For content see 1961 Annual Report, pp. 450-457.

⁷ Sec. 114(f) of the Economic Cooperation Act of 1948, approved Apr. 3, 1948, required that \$3,000,000,000 be transferred to the "Foreign Economic Cooperation Trust Fund" and "considered as expended during the fiscal year 1948, for the purpose of reporting governmental expenditures." The effect of this was to charge the budget in fiscal 1948 for outlays made in fiscal 1949, with consequent effect on the budget surplus or deficit of those years. This bookkeeping transaction had no effect on the actual timing of either receipts or outlays. In order to simplify comparison of figures between years, the transactions shown in this table do not take into account the transfer of \$3,000,000,000 in fiscal 1948 to the Foreign Economic Cooperation trust fund; outlays of \$3,000,000,000 during fiscal 1949 from the Foreign Economic Cooperation trust fund are treated as budget outlays in this table. If effect is given to sec. 114(f) of the Economic Cooperation Act of 1948, the budget results for the fiscal years 1948 and 1949 would be as follows:

	<i>Fiscal year 1948</i>	<i>Fiscal year 1949</i>
Budget receipts.....	\$41,374,701,989	\$37,662,972,939
Budget outlays.....	36,955,232,145	36,474,412,987
Budget surplus.....	5,419,469,844	1,188,559,952

⁸ Beginning with fiscal 1951, investments of wholly owned Government corporations in public debt securities are excluded from budget outlays. See table 6.

⁹ Includes Federal old-age and survivors, Federal disability, Federal hospital, and railroad retirement tax act receipts.

¹⁰ Includes unemployment insurance, Federal supplementary medical, civil service retirement, and other employees retirement receipts.

¹¹ For content see table 3.

¹² Social security trust fund outlays are reflected under the Department of the Treasury through fiscal year 1962, and under the Department of Health, Education, and Welfare, thereafter.

¹³ Includes interest payments by Government corporations and other business-type activities on securities issued to the Treasury and, beginning in 1973, revenue sharing.

¹⁴ Includes military assistance.

TABLE 3.—Refunds of receipts, fiscal years 1954-75

(On basis of Monthly Treasury Statement of Receipts and Outlays of the United States Government)

Year	Internal revenue				Customs duties	Miscellaneous taxes and receipts	Federal old-age, disability, and hospital insurance trust funds	Airport and airway trust fund	Highway trust fund	Railroad retirement and unemployment trust funds ²	Total refunds of receipts
	Individual income taxes	Corporation income taxes	Excise taxes ¹	Estate and gift taxes							
1954...		\$3,345,409,388			\$20,481,971	\$11,259,809	\$40,500,000	-----	-----	\$86,206	\$3,417,737,374
1955...		3,399,917,262			21,619,848	4,389,417	51,000,000	-----	-----	61,098	3,476,987,625
1956...		3,652,511,738			23,176,262	8,241,987	66,000,000	-----	-----	100,145	3,750,030,132
1957...	\$3,410,229,727	\$363,580,597	\$103,291,398	\$13,252,017	19,907,757	4,500,703	58,190,000	-----	-----	2,580,288	3,975,532,487
1958...	3,844,766,225	459,211,509	86,318,439	18,007,121	17,837,948	2,873,161	75,465,000	\$89,913,009	-----	3,618,143	4,698,010,555
1959...	4,016,080,413	782,465,420	84,370,342	20,072,618	23,220,638	3,721,550	83,430,000	96,899,743	-----	3,491,945	5,113,752,669
1960...	4,230,464,268	685,336,936	84,970,291	20,205,172	18,483,391	2,828,592	89,190,000	103,472,543	-----	2,562,624	5,237,513,807
1961...	4,814,851,182	810,492,927	78,301,929	20,464,777	25,439,532	2,260,573	95,740,000	125,703,141	-----	2,755,170	5,976,009,231
1962...	5,078,503,605	773,053,077	86,742,588	18,816,683	29,319,402	1,225,761	141,667,500	131,302,902	-----	5,037,793	6,265,669,311
1963...	5,399,834,529	757,233,633	89,299,718	20,192,232	35,174,904	700,987	139,425,000	126,319,308	-----	3,206,652	6,571,386,963
1964...	5,893,412,362	808,341,188	93,004,025	22,704,075	32,313,299	1,196,525	165,800,000	126,636,556	-----	4,677,589	7,148,085,619
1965...	4,869,010,781	670,388,676	99,423,244	29,368,795	35,205,161	3,161,988	191,690,000	123,498,341	-----	7,797,483	6,029,544,469
1966...	5,851,430,133	761,215,081	216,797,297	27,604,514	44,627,255	285,306	227,675,000	119,771,763	-----	6,173,591	7,255,579,949
1967...	7,844,839,232	946,468,292	183,291,991	36,094,553	71,084,500	107,401	282,156,250	211,507,037	-----	6,137,156	9,581,686,414
1968...	9,526,532,235	1,231,846,317	126,964,025	31,283,087	75,236,726	62,797	262,715,000	114,387,492	-----	6,336,929	11,375,364,608
1969...	10,191,456,409	1,660,087,742	166,034,670	39,211,247	68,228,070	383,232	604,952,500	223,754,603	-----	7,011,906	12,891,120,278
1970...	13,239,798,270	2,207,653,279	166,700,341	35,655,493	64,078,834	60,157	386,093,750	32,073,825	-----	7,211,966	16,139,325,917
1971...	14,522,410,442	3,535,378,271	133,424,802	49,205,814	65,955,521	83,711	517,614,000	\$1,676,730	122,512,416	8,202,857	18,956,464,564
1972...	14,142,569,841	2,759,629,377	1,055,924,767	54,107,460	107,393,343	146,698	447,332,000	1,499,163	312,710,263	13,811,137	18,895,124,050
1973...	21,866,484,657	2,892,779,143	158,322,375	58,792,878	119,841,214	505,087	478,556,000	1,631,848	152,502,445	19,475,384	25,749,191,032
1974...	23,952,018,185	3,124,789,480	140,624,127	66,034,063	109,820,085	278,275	535,206,000	2,162,548	123,398,541	26,699,562	28,081,130,866
1975...	34,013,457,954	5,125,480,938	149,906,653	76,954,212	106,068,719	287,066	360,000,000	1,369,101	146,079,815	33,351,156	40,012,955,615

¹ Excludes highway trust and airport and airway trust.² Only refunds of railroad retirement receipts are shown for fiscal years 1954 through 1956.³ A distribution of internal revenue refunds by tax category is not available for fiscal years 1954 through 1956.

NOTE.—For refunds prior to fiscal 1954, see 1967 Annual Report, pp. 448-449.

TABLE 4.—*Budget receipts and outlays, fiscal years 1974 and 1975*

[In thousands of dollars. On basis of Monthly Treasury Statement of Receipts and Outlays of the United States Government]

	1974	1975
NET RECEIPTS		
Individual income taxes.....	118,951,631	122,385,980
Corporation income taxes.....	38,619,654	40,621,179
Social insurance taxes and contributions:		
Employment taxes and contributions:		
Federal old-age and survivors insurance trust fund:		
Federal Insurance Contributions Act taxes.....	40,443,026	46,635,025
Self-Employment Contributions Act taxes.....	2,345,208	2,674,426
Deposits by States.....	4,989,458	5,897,892
Total Federal old-age and survivors insurance trust fund.....	47,777,693	55,207,343
Federal disability insurance trust fund:		
Federal Insurance Contributions Act taxes.....	5,209,366	6,123,599
Self-Employment Contributions Act taxes.....	305,414	350,742
Deposits by States.....	632,646	775,875
Total Federal disability insurance trust fund.....	6,147,425	7,250,217
Federal hospital insurance trust fund:		
Federal Insurance Contributions Act taxes.....	8,998,258	9,519,540
Self-Employment Contributions Act taxes.....	357,588	391,251
Receipts from railroad retirement account.....	96,163	126,749
Deposits by States.....	1,099,424	1,214,297
Premiums collected for uninsured individuals.....	4,281	5,685
Total Federal hospital insurance trust fund.....	10,555,714	11,257,522
Railroad retirement accounts:		
Railroad Retirement Tax Act taxes.....	1,411,333	1,489,333
Total employment taxes and contributions.....	65,892,164	75,204,416
Unemployment insurance:		
Unemployment trust fund:		
State taxes deposited in Treasury.....	5,263,812	5,299,041
Federal Unemployment Tax Act taxes.....	1,454,371	1,354,945
Railroad Unemployment Insurance Act contributions.....	118,362	116,719
Total unemployment trust fund.....	6,836,546	6,770,706
Contributions for other insurance and retirement:		
Federal supplementary medical insurance trust fund:		
Premiums collected for the aged.....	1,578,919	1,750,060
Premiums collected for the disabled.....	125,452	150,827
Total Federal supplementary medical insurance trust fund.....	1,704,371	1,900,887
Federal employees retirement contributions:		
Civil service retirement and disability fund.....	2,290,206	2,495,159
Foreign service retirement and disability fund.....	9,579	12,952
Other.....	2,261	4,437
Total Federal employees retirement contributions.....	2,302,047	2,512,548
Other retirement contributions:		
Civil service retirement and disability fund.....	44,925	52,434
Total contributions for other insurance and retirement.....	4,051,343	4,465,868
Total social insurance taxes and contributions.....	76,780,053	86,440,989
Excise taxes:		
Miscellaneous excise taxes.....	9,743,249	9,400,153
Airport and airway trust fund.....	840,110	962,360
Highway trust fund.....	6,260,309	6,188,173
Total excise taxes.....	16,843,668	16,550,686
Estate and gift taxes.....	5,034,641	4,611,125
Customs duties.....	3,334,139	3,675,532

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TABLE 4.—Budget receipts and outlays, fiscal years 1974 and 1975—Continued

(In thousands of dollars)

	1974	1975
NET RECEIPTS—Continued		
Miscellaneous receipts:		
Deposits of earnings by Federal Reserve banks.....	4,845,423	5,776,550
Fees for licenses to import petroleum and petroleum products.....		442,615
All other.....	523,191	492,184
Total miscellaneous receipts.....	5,368,614	6,711,349
Total budget receipts.....	264,932,401	280,996,840
OUTLAYS		
Legislative branch:		
Senate.....	93,066	102,237
House of Representatives.....	158,093	178,988
Joint items.....	37,178	44,989
Architect of the Capitol.....	48,139	50,893
Library of Congress.....	86,121	100,795
Government Printing Office:		
General fund appropriations.....	102,015	106,735
Revolving fund (net).....	-6,396	14,701
General Accounting Office.....	106,920	125,941
United States Tax Court.....	13,479	11,028
Other.....	2,507	5,114
Proprietary receipts from the public.....	-15,190	-15,059
Intrabudgetary transactions.....	-592	-311
Total legislative branch.....	625,341	726,049
The judiciary:		
Supreme Court of the United States.....	5,793	6,875
Courts of appeals, district courts, and other judicial services.....	192,898	268,038
Federal Judicial Center.....	1,863	2,374
Other.....	8,475	8,547
Proprietary receipts from the public.....	-3,841	-2,079
Total the judiciary.....	205,188	283,754
Executive Office of the President:		
Compensation of the President.....	250	250
The White House Office.....	10,384	15,294
Office of Management and Budget.....	13,271	21,736
Office of Telecommunications Policy.....	2,385	7,754
Special Action Office for Drug Abuse Prevention.....	21,463	33,794
Other.....	13,312	13,999
Total Executive Office of the President.....	66,065	92,826
Funds appropriated to the President: ¹		
Appalachian regional development programs.....	289,452	311,374
Disaster relief.....	250,085	205,858
Expansion of defense production.....	-155,890	831
Foreign assistance:		
International security assistance:		
Liquidation of foreign military sales fund.....	-89,927	-84,285
Military assistance.....	459,963	555,663
Foreign military credit sales.....	406,008	246,586
Security supporting assistance.....	381,862	395,769
Emergency security assistance for Israel.....	640,278	930,239
Military credit sales to Israel.....	4,435	-1,901
Advances, foreign military sales.....	2,875,051	3,536,939
Proprietary receipts from the public:		
Advances, foreign military sales.....	-3,167,364	-4,415,270
Other.....	-109,095	-169,477
Total international security assistance.....	1,201,211	994,262
Indochina postwar reconstruction assistance.....	246,316	496,437
International development assistance:		
Multilateral assistance:		
International financial institutions.....	446,312	569,239
International organizations and programs.....	168,357	115,460

See footnotes at end of table.

TABLE 4.—Budget receipts and outlays, fiscal years 1974 and 1975—Continued

[In thousands of dollars]

	1974	1975
OUTLAYS—Continued		
Funds appropriated to the President—Continued		
Foreign assistance—Continued		
International development assistance—Continued		
Bilateral assistance:		
Public enterprise funds:		
Development loans revolving fund.....	348,368	258,757
Overseas Private Investment Corporation.....	-20,600	12,307
Inter-American Foundation.....	6,283	7,732
Other.....	507	1,204
Functional development assistance program.....	161,503	401,201
Payment to foreign service retirement and disability fund.....		16,090
American schools and hospitals abroad.....	22,039	20,547
Other assistance programs.....	331,391	261,140
Intragovernmental funds.....	-1,258	5,710
Proprietary receipts from the public.....	-62,888	-112,761
Total bilateral assistance.....	785,347	871,926
Total international development assistance.....	1,400,015	1,556,625
President's foreign assistance contingency fund.....	25,224	4,316
Total foreign assistance.....	2,872,766	3,051,641
Other.....	72,766	2,180
Total funds appropriated to the President.....	3,329,180	3,571,883
Department of Agriculture:		
Departmental management.....	43,887	45,525
Science and education programs:		
Agricultural Research Service.....	210,866	232,841
Animal and Plant Health Inspection Service.....	315,644	345,276
Cooperative State Research Service.....	85,374	96,833
Extension Service.....	193,339	219,202
National Agricultural Library.....	4,527	4,872
Total science and education programs.....	809,750	898,023
Agricultural economics:		
Statistical Reporting Service.....	23,800	27,947
Economic Research Service.....	18,840	25,701
Marketing services.....	8,947	10,037
International programs:		
Foreign Agricultural Service.....	28,157	32,933
Foreign assistance and special export programs.....	553,638	778,473
Agricultural Stabilization and Conservation Service:		
Salaries and expenses.....	150,622	158,069
Sugar Act program.....	82,744	77,084
Agriculture conservation program (REAP).....	1,551	244,786
Cropland adjustment program.....	47,143	41,223
Emergency conservation measures.....	18,195	8,153
Forestry incentives programs.....		244
Other.....	5,178	4,460
Total Agricultural Stabilization and Conservation Service.....	305,433	534,019
Corporations:		
Federal Crop Insurance Corporation:		
Federal Crop Insurance Corporation fund.....	-13,533	18,331
Administrative and operating expenses.....	11,456	11,939
Commodity Credit Corporation:		
Price support and related programs.....	1,004,067	724,388
Special activities:		
Intragovernmental funds.....	179,413	-2,521
National Wool Act program.....	7,735	18,887
Total Commodity Credit Corporation.....	1,191,216	740,754
Total corporations.....	1,189,138	771,024

TABLE 4.—Budget receipts and outlays, fiscal years 1974 and 1975—Continued

[In thousands of dollars]

	1974	1975
OUTLAYS—Continued		
Department of Agriculture—Continued		
Rural development:		
Rural Development Service.....	1,905	825
Rural Electrification Administration.....	17,388	18,891
Farmers Home Administration:		
Public enterprise funds:		
Rural housing insurance fund.....	1,290,034	-898,378
Agricultural credit insurance fund.....	93,572	-132,768
Rural development insurance fund.....	148,647	-168,443
Other.....	-4,688	301
Rural water and waste disposal grants.....	33,990	35,118
Salaries and expenses.....	117,246	134,298
Other.....	6,185	10,400
Total Farmers Home Administration.....	1,684,985	-1,019,472
Total rural development.....	1,704,277	-999,756
Soil Conservation Service:		
Conservation operations.....	165,135	187,197
Watershed and flood prevention operations.....	131,576	144,142
Other.....	56,553	63,410
Consumer programs:		
Agricultural Marketing Service:		
Marketing services.....	33,318	40,171
Funds for strengthening markets, income, and supply.....	786,846	469,014
Milk market orders assessment fund.....	1,128	-1,699
Other.....	49,327	43,644
Total Agricultural Marketing Service.....	870,619	551,130
Food and Nutrition Service:		
Child nutrition programs.....	751,325	1,452,267
Special milk program.....	50,236	122,858
Food stamp program.....	2,844,815	4,598,956
Total Food and Nutrition Service.....	3,646,377	6,174,080
Total consumer programs.....	4,516,996	6,725,210
Forest Service:		
Intragovernmental funds.....	-2,667	-5,492
Forest protection and utilization.....	440,866	526,832
Construction and land acquisition.....	33,825	87,515
Forest roads and trails.....	110,570	114,545
Forest Service permanent appropriations.....	181,628	194,659
Cooperative work.....	59,573	60,234
Other.....	9,400	15,441
Total Forest Service.....	833,194	993,733
Proprietary receipts from the public.....	-622,430	-512,744
Total Department of Agriculture.....	9,766,891	9,724,876
Department of Commerce:		
General administration.....	21,666	13,738
Social and Economic Statistics Administration.....	59,468	76,819
Economic development assistance:		
Economic Development Administration:		
Economic development revolving fund.....	-21,027	-20,480
Economic development assistance programs.....	236,633	235,133
Other.....	20,151	44,005
Regional action planning commissions.....	57,972	64,236
Total economic development assistance.....	293,730	322,894
Promotion of industry and commerce:		
Domestic and International Business Administration.....	58,308	66,180
Minority business enterprise.....	46,637	50,305
U.S. Travel Service.....	10,906	11,667
Total promotion of industry and commerce.....	115,852	128,151

TABLE 4.—Budget receipts and outlays, fiscal years 1974 and 1975—Continued

(In thousands of dollars)

	1974	1975
OUTLAYS—Continued		
Department of Commerce—Continued		
Science and technology:		
National Oceanic and Atmospheric Administration.....	406,529	443,316
National Fire Prevention and Control Administration.....		3,234
Patent and Trademark Office.....	8,712	71,119
Science and technical research.....	131,306	74,125
Total science and technology.....	546,548	591,794
Maritime Administration:		
Public enterprise funds.....	-14,775	-14,900
Ship construction.....	200,257	240,828
Operating-differential subsidies.....	257,919	243,152
Other.....	59,435	65,663
Total Maritime Administration.....	502,836	534,743
Proprietary receipts from the public.....	-62,361	-56,264
Intrabudgetary transactions.....	-22,468	-28,951
Total Department of Commerce.....	1,455,271	1,582,926
Department of Defense—military:		
Military personnel:		
Department of the Army.....	8,732,551	9,271,331
Department of the Navy.....	7,336,978	7,832,597
Department of the Air Force.....	7,658,659	7,813,683
Total military personnel.....	23,728,188	24,967,611
Retired military personnel.....	5,127,554	6,241,772
Operation and maintenance:		
Department of the Army.....	7,039,395	7,544,610
Department of the Navy.....	6,511,116	8,043,606
Department of the Air Force.....	7,336,135	8,380,381
Defense agencies.....	1,591,434	2,327,939
Total operation and maintenance.....	22,478,080	26,296,536
Procurement:		
Department of the Army.....	2,784,016	2,514,507
Department of the Navy.....	7,026,616	8,056,830
Department of the Air Force.....	5,366,504	5,389,674
Defense agencies.....	64,112	80,830
Total procurement.....	15,241,248	16,041,841
Research, development, test, and evaluation:		
Department of the Army.....	2,189,724	1,964,406
Department of the Navy.....	2,623,433	3,020,979
Department of the Air Force.....	3,239,566	3,307,947
Defense agencies.....	529,563	573,167
Total research, development, test, and evaluation.....	8,582,286	8,866,499
Military construction:		
Department of the Army.....	693,362	624,246
Department of the Navy.....	413,746	516,518
Department of the Air Force.....	286,042	303,380
Defense agencies.....	13,390	17,623
Total military construction.....	1,406,540	1,461,767
Family housing:		
Homeowners assistance fund.....	5,408	2,559
Other.....	878,914	1,121,738
Total family housing.....	884,322	1,124,297
Civil defense.....	75,333	86,404
Special foreign currency program.....	3,895	4,382
Military assistance for South Vietnamese forces.....		402,411
Naval Petroleum Reserve.....		33,097

TABLE 4.—Budget receipts and outlays, fiscal years 1974 and 1975—Continued

[In thousands of dollars]

	1974	1975
OUTLAYS—Continued		
Department of Defense—military—Continued		
Revolving and management funds:		
Public enterprise funds:		
Department of the Army.....	-18	1
Department of the Navy.....	-24,402	36,704
Department of the Air Force.....	-15	2
Intragovernmental funds:		
Department of the Army.....	12,645	38,581
Department of the Navy.....	134,322	-123,393
Department of the Air Force.....	74,292	-74,669
Defense agencies.....	71,246	188,445
Total revolving and management funds.....	268,069	65,671
Miscellaneous trust revolving funds.....	-17,678	3,876
Miscellaneous trust funds.....	6,797	7,634
Proprietary receipts from the public.....	-152,638	-177,152
Intrabudgetary transactions.....	-6,552	-6,523
Total Department of Defense—military.....	77,625,444	85,420,124
Department of Defense—civil:		
Cemeterial expenses, Army.....	11,104	7,751
Corps of Engineers:		
Intragovernmental funds.....		
Other.....	-641	-14,691
Proprietary receipts from the public.....	1,690,819	2,089,095
Ryukyu Islands, Army.....	-35,539	-49,671
Wildlife conservation, etc., military reservations.....	-464	-408
Soldiers' and Airmen's Home:		
Soldiers' and Airmen's Home revolving fund.....	595	868
Other.....	-15	12
The Panama Canal:		
Panama Canal Company.....	14,257	15,744
Other.....	-14	-3,023
Proprietary receipts from the public.....	62,300	67,928
Intrabudgetary transactions.....	-37,097	-41,494
Other.....	-23,625	-20,945
Total Department of Defense—civil.....	1,681,679	2,051,164
Department of Health, Education, and Welfare:		
Food and Drug Administration:		
Revolving fund for certification and other services.....	-203	-226
Other.....	165,084	200,924
Health Services Administration:		
Health maintenance organization loan and loan guarantee fund.....		-33,000
Health services.....	680,431	785,037
Indian health.....	216,057	282,795
Other.....	9,664	519
Center for Disease Control.....	133,515	154,491
National Institutes of Health:		
Intragovernmental funds.....		
Cancer research.....	19,594	1,329
Heart and lung research.....	423,063	612,246
Arthritis, metabolism and digestive diseases.....	269,311	303,007
Neurological diseases and stroke.....	149,182	145,032
Allergy and infectious diseases.....	118,107	122,092
General medical science.....	104,815	104,693
Child health and human development.....	161,037	147,301
Other research institutes.....	117,834	130,435
Other.....	193,951	264,063
Other.....	45,837	59,146
Total National Institutes of Health.....	1,602,730	1,889,343
Alcohol, Drug Abuse, and Mental Health Administration:		
Alcohol, drug abuse, and mental health.....	591,211	905,100
Saint Elizabeths Hospital.....	40,388	45,163
Other.....	-24	10
Health Resources Administration:		
Public enterprise funds.....	26,442	11,117
Health resources.....	929,013	1,099,257
Office of Assistant Secretary for Health.....	55,410	65,505

TABLE 4.—Budget receipts and outlays, fiscal years 1974 and 1975—Continued

[In thousands of dollars]

	1974	1975
OUTLAYS—Continued		
Department of Health, Education, and Welfare—Continued		
Education Division:		
Office of Education:		
Student loan insurance fund.....	83,823	111,087
Higher education facilities loan and insurance fund.....	12,081	16,293
Elementary and secondary education.....	1,666,900	2,277,069
Indian education.....	15,694	40,035
School assistance in federally affected areas.....	558,527	618,711
Emergency school aid.....	204,575	215,943
Education for the handicapped.....	122,744	151,244
Occupational, vocational, and adult education.....	569,638	652,751
Higher education.....	1,176,308	1,838,066
Library resources.....	149,896	225,810
Educational development.....	246,112	174,505
Other.....	78,617	97,906
Total Office of Education.....	4,884,916	6,419,420
National Institute of Education.....	96,635	82,771
Office of the Assistant Secretary for Education.....	1,488	12,557
Total Education Division.....	4,983,039	6,514,748
Social and Rehabilitation Service:		
Public assistance:		
Health care services.....	5,818,391	6,840,366
Public assistance and other income supplements.....	5,423,353	5,120,577
Social services.....	1,472,201	2,048,758
Work incentives.....	339,862	313,837
Assistance to refugees in the United States.....	107,770	88,136
Other.....	63,786	67,783
Total Social and Rehabilitation Service.....	13,225,363	14,479,457
Social Security Administration:		
Intragovernmental funds.....	-933	757
Payments to social security trust funds:		
Health care services.....	2,527,706	2,859,995
General retirement and disability insurance.....	493,788	499,323
Special benefits for disabled coal miners.....	1,000,055	967,782
Supplemental security income program.....	2,256,654	4,779,258
Federal old-age and survivors insurance trust fund:		
Administrative expenses and construction.....	723,362	847,837
Benefit payments.....	47,847,417	54,838,818
Vocational rehabilitation services.....	3,873	7,731
Payment to railroad retirement account.....	908,585	981,785
Total Federal old-age and survivors insurance trust fund.....	49,483,237	56,676,171
Federal disability insurance trust fund:		
Administrative expenses and construction.....	154,281	252,148
Benefit payments.....	6,157,797	7,630,633
Vocational rehabilitation services.....	49,670	70,936
Payment to railroad retirement account.....	22,327	28,514
Total Federal disability insurance trust fund.....	6,384,075	7,982,231
Federal hospital insurance trust fund:		
Administrative expenses and construction.....	258,066	256,142
Benefit payments.....	7,806,687	10,355,390
Total Federal hospital insurance trust fund.....	8,064,753	10,611,532
Federal supplementary medical insurance trust fund:		
Administrative expenses and construction.....	409,150	404,458
Benefit payments.....	2,873,649	3,765,397
Total Federal supplementary medical insurance trust fund.....	3,282,799	4,169,855
Total Social Security Administration.....	73,492,135	88,546,903

TABLE 4.—Budget receipts and outlays, fiscal years 1974 and 1975—Continued

[In thousands of dollars]

	1974	1975
OUTLAYS—Continued		
Department of Health, Education, and Welfare—Continued		
Special institutions:		
American Printing House for the Blind.....	1,817	1,994
National Technical Institute for the Deaf.....	12,168	9,887
Gallaudet College.....	19,286	27,397
Howard University.....	79,288	84,574
Total special institutions.....	112,499	123,852
Assistant Secretary for Human Development:		
Elementary, secondary, and vocational education.....	958,465	1,109,310
Social services.....	420,929	511,922
Research and training activities overseas.....	2,777	2,499
Departmental management:		
Intragovernmental funds.....	-5,090	-232
Office for Civil Rights.....	13,754	19,616
General departmental management.....	72,821	105,234
Other.....	1,048	1,573
Proprietary receipts from the public.....	-15,758	-14,170
Intrabudgetary transactions:		
Payments for health insurance for the aged:		
Federal hospital insurance trust fund.....	-450,780	-481,353
Federal supplementary medical insurance trust fund.....	-2,028,926	-2,329,590
Payments for military service credits and special benefits for the aged:		
Federal old-age and survivors insurance trust fund.....	-441,788	-447,323
Federal disability insurance trust fund.....	-52,000	-52,000
Federal hospital insurance trust fund.....	-48,000	-48,000
Receipts transferred to railroad retirement account.....	-930,912	-1,010,299
Interest on reimbursement of administrative and vocational rehabilitation expenses:		
Federal old-age and survivors insurance trust fund.....	1,074	1,886
Federal disability insurance trust fund.....	-2,661	304
Federal hospital insurance trust fund.....	269	-1,054
Federal supplementary medical insurance trust fund.....	1,318	-1,136
Other.....	-21,113	-27,427
Total Department of Health, Education, and Welfare.....	93,738,362	112,410,756
Department of Housing and Urban Development:		
Housing production and mortgage credit:		
Federal Housing Administration:		
Public enterprise funds:		
College housing loans and other expenses.....	-36,028	-55,418
Federal Housing Administration fund.....	862,767	1,088,449
Other.....	-1,743	-55,955
Other.....	5,246	13,673
Total Federal Housing Administration.....	830,242	990,749
Government National Mortgage Association:		
Public enterprise funds:		
Special assistance functions.....	41,772	2,180,268
Management and liquidating functions.....	-66,241	-61,648
Guarantees of mortgage-backed securities.....	-7,895	-9,723
Participation sales fund.....	30,401	-4,676
Total Government National Mortgage Association.....	-1,963	2,104,222
Total housing production and mortgage credit.....	828,279	3,094,971
Housing management:		
Public enterprise funds:		
Rental housing assistance fund.....	-11,131	-15,202
Other.....	-6,115	57,328
Intragovernmental funds.....	-3,482	-37,554
Housing payments:		
College housing grants.....	12,147	14,799
Low-rent public housing.....	1,115,656	1,311,617
Home ownership assistance.....	249,473	193,996
Rental housing assistance.....	273,666	391,949
Rent supplement.....	137,383	174,746
Other.....	26,040	24,430
Total housing management.....	1,793,638	2,116,107

TABLE 4.—Budget receipts and outlays, fiscal years 1974 and 1975—Continued

[In thousands of dollars]

	1974	1975
OUTLAYS—Continued		
Department of Housing and Urban Development—Continued		
Community planning and development:		
Public enterprise funds:		
Urban renewal fund.....	1,126,021	1,347,432
Rehabilitation loan fund.....	4,845	29,440
Public facility loans.....	18,284	23,386
Comprehensive planning grants.....	101,302	96,883
Salaries, expenses, and other.....	36,298	80,175
Model cities programs.....	468,475	344,588
Open space land programs.....	79,928	51,123
Grants for neighborhood facilities.....	40,465	32,646
Grants for basic water and sewer facilities.....	136,055	105,774
Total community planning and development.....	2,011,672	2,111,447
Federal Insurance Administration.....	47,194	41,858
Policy development and research.....	58,882	58,652
Fair housing and equal opportunity.....	9,777	11,887
Departmental management:		
Intragovernmental funds.....	-2,396	-20,248
Other.....	47,796	64,699
Other.....	-1,558	11,303
Proprietary receipts from the public.....	-6,968	-2,468
Total Department of Housing and Urban Development.....	4,785,815	7,488,207
Department of the Interior: ²		
Land and water resources:		
Bureau of Land Management:		
Management of lands and resources.....	105,825	159,861
Payments to counties, Oregon and California grant lands.....	47,191	57,789
Payments to States from receipts under Mineral Leasing Act.....	56,748	117,151
Other.....	36,736	50,087
Bureau of Reclamation:		
Colorado River and Fort Peck projects.....	75,341	51,659
Construction and rehabilitation.....	233,046	261,781
Operation and maintenance.....	86,342	101,178
Other.....	55,081	67,236
Office of Water Research and Technology.....	26,594	23,252
Total land and water resources.....	722,901	889,993
Fish and wildlife and parks:		
Bureau of Outdoor Recreation.....		
United States Fish and Wildlife Service:		
Resource management.....	83,307	99,211
Recreational resources.....	51,185	68,019
Other.....	27,013	27,812
National Park Service:		
Operation of the national park system.....	170,890	224,209
Planning and construction.....	39,778	56,092
Other.....	39,815	61,497
Total fish and wildlife and parks.....	664,958	825,709
Energy and minerals:		
Geological Survey.....		
Mining Enforcement and Safety Administration and Bureau of Mines:		
Helium fund.....	-1,616	-455
Other.....	161,426	181,562
Bonneville Power Administration.....	152,798	164,379
Other power administrations.....	6,202	6,423
Total energy and minerals.....	497,173	576,818
Bureau of Indian Affairs:		
Public enterprise funds.....		
Operation of Indian programs.....	-156	7,226
Indian tribal funds.....	401,386	469,155
Indian tribal funds.....	129,004	143,635
Other.....	316,259	219,368
Total Bureau of Indian Affairs.....	846,492	839,384
Office of Territorial Affairs.....	101,776	107,025
Office of the Solicitor and Office of the Secretary.....	31,316	44,958
Proprietary receipts from the public.....	-948,343	-1,074,821
Intrabudgetary transactions.....	-123,670	-47,473
Total Department of the Interior.....	1,792,603	2,161,594

See footnotes at end of table.

TABLE 4.—Budget receipts and outlays, fiscal years 1974 and 1975—Continued

(In thousands of dollars)

	1974	1975
OUTLAYS—Continued		
Department of Justice:		
General administration.....	17,319	21,015
Legal activities.....	183,031	226,391
Federal Bureau of Investigation.....	380,580	438,501
Immigration and Naturalization Service.....	148,847	178,765
Federal Prison System:		
Federal Prison Industries, Inc. (net).....	-1,195	1,039
Federal prisons commissary funds.....	-285	-233
Other.....	203,311	225,607
Law Enforcement Assistance Administration.....	770,428	852,863
Drug Enforcement Administration.....	97,635	132,230
Proprietary receipts from the public.....	-3,147	-9,271
Total Department of Justice.....	1,796,523	2,066,906
Department of Labor:		
Manpower Administration:		
Comprehensive manpower assistance.....	1,453,589	2,803,020
Temporary and emergency employment assistance.....	604,978	372,646
Federal unemployment benefits and allowances.....	361,905	748,648
Grants to States for unemployment insurance and employment services.....	60,011	-18,666
Advances to the unemployment trust fund and other funds.....	-8,524	785,000
Program administration, and other.....	61,038	69,270
Unemployment trust fund:		
Unemployment insurance and employment services:		
Grants to States for unemployment insurance and employment services.....	831,829	1,117,141
Federal-State unemployment insurance:		
State unemployment benefits.....	5,138,719	11,958,177
Federal administrative expenses:		
Direct expenses, reimbursements, and recoveries.....	69,956	61,144
Interest on refunds.....	625	660
Repayment of advances to the general fund.....	50,000	.....
Railroad unemployment insurance:		
Railroad unemployment benefits.....	50,472	67,113
Administration expenses.....	6,885	6,888
Payments of interest on borrowings from railroad retirement account.....	80	.....
Total unemployment trust fund.....	6,148,566	13,211,123
Total Manpower Administration.....	8,681,563	17,971,039
Labor-Management Services Administration.....	23,550	27,388
Employment Standards Administration:		
Salaries and expenses.....	55,519	71,991
Special benefits.....	106,523	192,334
Other.....	2,516	2,723
Occupational Safety and Health Administration.....	69,313	90,115
Bureau of Labor Statistics.....	48,681	52,150
Departmental management.....	21,408	27,162
Proprietary receipts from the public.....	-1,968	-1,187
Intrabudgetary transactions.....	-40,976	-785,147
Total Department of Labor.....	8,966,129	17,648,568
Department of State:		
Administration of foreign affairs:		
Intragovernmental funds.....	-2,242	-468
Salaries and expenses.....	328,848	378,865
Acquisition, operation, and maintenance of buildings abroad.....	28,354	30,216
Payment to foreign service retirement and disability fund.....	36,935	29,055
Foreign service retirement and disability fund.....	39,358	55,322
Other.....	3,808	4,019
Total administration of foreign affairs.....	435,061	497,009
International organizations and conferences.....	223,398	222,733
International commissions.....	16,827	22,286
Educational exchange.....	54,496	58,331
Other.....	52,679	97,268
Proprietary receipts from the public.....	-7,477	-7,249
Intrabudgetary transactions:		
Foreign service retirement and disability fund:		
Receipts transferred to civil service retirement and disability fund.....	-103	-433
General fund contributions.....	-36,935	-45,135
Other.....	-2,719	-519
Total Department of State.....	735,227	844,292

TABLE 4.—Budget receipts and outlays, fiscal years 1974 and 1975—Continued

[In thousands of dollars]

	1974	1975
OUTLAYS—Continued		
Department of Transportation:		
Office of the Secretary.....		
Coast Guard:	49,249	65,329
Trust revolving funds.....	-36	-246
Intragovernmental funds.....	-7,337	5,002
Operating expense.....	574,385	652,273
Acquisition, construction, and improvements.....	131,486	106,110
Retired pay.....	86,397	104,875
Other.....	65,619	60,790
Total Coast Guard.....	850,515	928,805
Federal Aviation Administration:		
Aviation war risk insurance revolving fund.....	375	-5,928
Operations.....	1,290,781	1,394,715
Civil supersonic aircraft development—termination.....	18,733	13,363
Other.....	24,131	30,344
Airport and airway trust fund:		
Grants-in-aid for airports.....	242,999	291,870
Facilities and equipment.....	207,203	223,351
Research, engineering and development.....	68,146	63,612
Interest on refunds of taxes.....	39	7
Other.....	2,727	218
Total airport and airway trust fund.....	521,114	579,058
Total Federal Aviation Administration.....	1,855,134	2,011,552
Federal Highway Administration:		
Highway beautification.....	28,268	31,074
Other.....	47,496	67,653
Highway trust fund:		
Federal-aid highways.....	4,464,462	4,619,181
Right-of-way revolving fund.....	23,002	37,006
Other.....	22,100	81,536
Total Federal Highway Administration.....	4,585,327	4,836,450
National Highway Traffic Safety Administration:		
Traffic and highway safety.....	38,649	39,106
Trust fund share of traffic safety programs.....	89,449	105,368
Other.....	29,083	5,158
Federal Railroad Administration:		
Alaska Railroad revolving fund.....	-1,070	-1,309
Railroad research and development.....	38,269	51,078
Rail service assistance.....	22,518	169,004
Grants to National Railroad Passenger Corporation.....	128,600	299,000
Other.....	33,643	14,827
Total Federal Railroad Administration.....	221,960	532,300
Urban Mass Transportation Administration.....	418,954	753,246
Saint Lawrence Seaway Development Corporation.....	-2,759	-1,500
Proprietary receipts from the public.....	-31,342	-29,252
Total Department of Transportation.....	8,104,218	9,246,562
Department of the Treasury:		
Office of the Secretary:		
Public enterprise funds.....	-509	-3,034
Other.....	19,691	27,426
Bureau of Government Financial Operations: ³		
Check forgery insurance fund.....	10	1
Salaries and expenses.....	88,678	126,785
Claims, judgments, and relief acts.....	110,899	179,332
Interest on uninvested funds.....	6,091	8,031
Payment of Government losses in shipment.....	413	210
Eisenhower College grants.....		8,333
Special payments to recipients of certain retirement and survivor benefits.....		1,678,074
Other.....	2,483	1,714
Total Bureau of Government Financial Operations.....	208,573	2,002,481

See footnotes at end of table.

TABLE 4.—Budget receipts and outlays, fiscal years 1974 and 1975—Continued

(In thousands of dollars)

	1974	1975
OUTLAYS—Continued		
Department of the Treasury—Continued		
Bureau of Alcohol, Tobacco and Firearms.....	78,822	94,828
U.S. Customs Service:		
Salaries and expenses.....	224,792	298,539
Other.....	105,371	183,329
Bureau of Engraving and Printing.....	1,519	-4,358
Bureau of the Mint.....	22,235	35,421
Bureau of the Public Debt.....	75,909	100,222
Internal Revenue Service:		
Federal tax lien revolving fund.....	9	114
Salaries and expenses.....	35,815	42,825
Accounts, collection and taxpayer service.....	585,976	731,096
Compliance.....	651,888	827,859
Interest on refunds of taxes.....	220,243	235,628
Payments to Puerto Rico for taxes collected.....	101,484	121,519
Total Internal Revenue Service.....	1,595,415	1,959,041
U.S. Secret Service.....	68,041	85,775
Office of the Comptroller of the Currency.....	-4,475	7,804
Interest on the public debt (accrual basis):		
Public issues.....	22,898,573	25,165,328
Government account series.....	6,420,360	7,499,680
Total interest on the public debt.....	29,318,933	32,665,008
General revenue sharing.....	6,105,921	6,137,917
Proprietary receipts from the public.....	-371,338	-563,581
Receipts from off-budget Federal agencies.....	-205,489	-504,727
Intrabudgetary transactions.....	-1,250,661	-1,344,941
Total Department of the Treasury.....	35,992,751	41,177,149
Energy Research and Development Administration ⁴	2,362,202	3,198,199
Environmental Protection Agency:		
Revolving fund for certification and other services.....	187	-246
Research and development.....	118,496	166,608
Abatement and control.....	193,371	265,349
Construction grants.....	1,553,421	1,937,575
Other.....	166,892	161,408
Proprietary receipts from the public.....	-268	-232
Total Environmental Protection Agency.....	2,032,100	2,530,463
General Services Administration:		
Real property activities.....	830,460	145,724
Personal property activities:		
Intragovernmental funds.....	30,466	8,112
Federal Supply Service, operating expenses.....	104,945	151,552
Records activities.....	39,674	54,389
Automated data and telecommunications activities:		
Intragovernmental funds.....	7,985	-6,283
Other.....	6,606	7,020
Property management and disposal activities.....	18,992	4,143
Preparedness activities.....	8,368	7,915
General activities:		
Public enterprise funds.....	-959	-1,065
Intragovernmental funds.....	1,141	831
Other.....	5,918	58,676
Proprietary receipts from the public:		
Stockpile receipts.....	-1,282,161	-989,520
Other.....	-40,944	-53,676
Intrabudgetary transactions.....	-6,332	-11,872
Total General Services Administration.....	-275,831	-624,054
National Aeronautics and Space Administration:		
Research and development.....	2,421,552	2,420,387
Construction of facilities.....	75,127	85,307
Research and program management.....	759,537	760,797
Other.....	1,445	3,931
Proprietary receipts from the public.....	-5,355	-3,714
Total National Aeronautics and Space Administration.....	3,252,305	3,266,708

See footnotes at end of table.

TABLE 4.—Budget receipts and outlays, fiscal years 1974 and 1975—Continued

[In thousands of dollars]

	1974	1975
OUTLAYS—Continued		
Veterans Administration:		
Public enterprise funds:		
Loan guaranty revolving fund	64,602	71,555
Direct loan revolving fund	-99,388	-41,447
Veterans special life		
Education loan fund		1,402
Other	-32,630	-31,147
Compensation and pensions	6,633,219	7,580,717
Readjustment benefits	3,245,899	4,591,079
Medical care	2,789,001	3,405,053
Medical and prosthetic research	77,696	93,196
General operating expenses	336,976	444,566
Insurance funds:		
Government life	77,727	85,695
National service life	622,883	730,760
Veterans special life insurance fund	-41,090	-41,257
Other	138,577	160,859
Proprietary receipts from the public:		
Government life insurance fund	-7,301	-6,830
National service life insurance fund	-468,036	-464,948
Other	-2,081	-2,145
Intrabudgetary transactions:		
Payments to veterans life insurance funds:		
Government life insurance fund	-45	-27
National service life insurance fund	-2,138	-2,074
Total Veterans Administration	13,336,873	16,575,008
Independent agencies:		
Action	166,748	178,250
Arms Control and Disarmament Agency	8,893	9,726
Board for International Broadcasting	50,674	49,858
Civil Aeronautics Board:		
Payments to air carriers	73,362	63,581
Salaries and expenses	15,207	17,437
Proprietary receipts from the public	-146	-134
Civil Service Commission:		
Civil service retirement and disability fund	5,668,972	7,071,144
Payment to civil service retirement and disability fund	2,384,313	3,792,282
Government payment for annuitants, employees health benefits	163,114	251,000
Employees health benefits fund	-62,121	-63,079
Employees life insurance fund	-155,528	-303,660
Retired employees health benefits fund	5,271	5,760
Other	88,583	102,584
Proprietary receipts from the public	-730	-85
Intrabudgetary transactions:		
Civil service retirement and disability fund:		
Receipts transferred to foreign service retirement and disability fund	-15,279	-27,427
General fund contributions	-2,384,236	-3,792,282
Total Civil Service Commission	5,692,360	7,036,236
Commission on Civil Rights	6,056	6,920
Community Services Administration	680,474	543,351
Consumer Product Safety Commission	18,709	34,211
Corporation for Public Broadcasting	47,750	62,000
District of Columbia:		
Federal payment	191,533	231,800
Loans and repayable advances	140,599	197,512
Emergency Loan Guarantee Board	-4,868	-7,144
Equal Employment Opportunity Commission	42,098	56,120
Federal Communications Commission	38,124	47,938
Federal Deposit Insurance Corporation	-223,733	-407,682
Federal Energy Administration	29,580	120,671
Federal Home Loan Bank Board:		
Public enterprise funds:		
Federal Savings and Loan Insurance Corporation fund	-377,075	-315,630
Federal Home Loan Bank Board revolving fund	4,670	1,237,352
Interest adjustment payments	2,707	2,478
Federal Maritime Commission	6,475	7,229
Federal Mediation and Conciliation Service	11,782	15,497
Federal Power Commission	26,656	34,407
Federal Trade Commission	32,339	38,703
Foreign Claims Settlement Commission	5,630	1,272
Historical and Memorial Commissions	5,241	11,581
Indian Claims Commission	1,161	1,243
Intergovernmental agencies:		
Washington Metropolitan Area Transit Authority	170,453	175,306
Other	2,855	2,357

TABLE 4.—Budget receipts and outlays, fiscal years 1974 and 1975—Continued
 [In thousands of dollars]

	1974	1975
OUTLAYS—Continued		
Independent agencies—Continued		
International Trade Commission.....	7,079	8,296
Interstate Commerce Commission.....	37,731	43,962
National Capital Planning Commission.....	1,509	1,742
National Credit Union Administration.....	-12,615	-13,537
National Foundation on the Arts and the Humanities.....	96,324	128,082
National Labor Relations Board.....	55,073	60,889
National Science Foundation.....	651,298	662,165
National Transportation Safety Board.....	8,171	8,617
Nuclear Regulatory Commission.....		52,791
Occupational Safety and Health Review Commission.....	4,596	5,292
Postal Service:		
Payment to the postal service fund.....	1,698,000	1,877,112
Railroad Retirement Board:		
Payment to railroad retirement trust funds.....	22,478	3,516
Railroad retirement accounts:		
Administrative expenses.....	21,603	25,231
Benefit payments, etc.....	2,648,544	3,052,039
Interest on refunds of taxes.....	15	18
Payment to railroad unemployment insurance account.....	5,067	
Proprietary receipts from the public.....	(*)	(*)
Intrabudgetary transactions:		
Railroad retirement accounts:		
Payment to railroad retirement trust funds.....	-22,478	-3,516
Payment from railroad retirement supplemental receipts transferred to railroad unemployment insurance account.....	-5,067	
Interest transferred to Federal hospital insurance trust fund.....	2,939	5,748
Total Railroad Retirement Board.....	2,673,100	3,083,036
Securities and Exchange Commission.....	34,516	44,395
Selective Service System.....	59,503	48,463
Small Business Administration:		
Public enterprise funds:		
Business loan and investment fund.....	263,540	404,146
Disaster loan fund.....	465,618	176,911
Surety bond guarantees revolving fund.....		13,554
Lease guarantees revolving fund.....	2,091	2,307
Salaries and expenses.....	21,909	21,493
Proprietary receipts from the public.....	-11	-517
Intrabudgetary transactions.....		(*)
Total Small Business Administration.....	753,147	617,893
Smithsonian Institution.....	84,265	103,103
Temporary Study Commissions.....	6,631	13,610
Tennessee Valley Authority:		
Tennessee Valley Authority fund.....	401,137	767,255
Proprietary receipts from the public.....	-32	-30
Total Tennessee Valley Authority.....	401,105	767,225
U.S. Information Agency:		
Salaries and expenses.....	208,122	231,431
Special international exhibitions.....	5,136	7,096
Other.....	1,639	1,742
Proprietary receipts from the public.....	-521	-736
Total U.S. Information Agency.....	214,377	239,533
U.S. Railway Association.....	1,200	22,700
Water Resources Council.....	6,788	9,415
Other independent agencies.....	15,106	17,946
Total independent agencies.....	13,663,309	17,255,173

See footnote at end of table.

TABLE 4.—Budget receipts and outlays, fiscal years 1974 and 1975—Continued

[In thousands of dollars]

	1974	1975
OUTLAYS—Continued		
Undistributed offsetting receipts:		
Federal employer contributions to retirement and social insurance funds:		
Legislative Branch:		
U.S. Tax Court:		
Tax Court judges survivors annuity fund.....	-30	-30
The judiciary:		
Judicial survivors annuity fund.....	-751	-751
Department of Health, Education, and Welfare:		
Federal old-age and survivors insurance trust fund.....	-677,000	-180,000
Federal disability insurance trust fund.....	-87,000	-106,000
Federal hospital insurance trust fund.....	-147,000	-166,000
Department of State:		
Foreign service retirement and disability fund.....	-9,351	-12,598
Other independent agencies:		
Civil Service Commission:		
Civil service retirement and disability fund.....	-1,756,301	-1,918,235
Receipts from off-budget Federal agencies:		
Other independent agencies:		
Civil Service Commission:		
Civil service retirement and disability fund.....	-642,031	-966,591
Subtotal.....	-3,319,464	-3,980,206
Interest on certain Government accounts:		
Interest credited to certain Government accounts:		
The judiciary:		
Judicial survivors annuity fund.....	-428	-586
Department of Defense:		
Civil:		
Soldiers' and Airmen's Home permanent fund.....	-4,112	-6,759
Department of Health, Education, and Welfare:		
Federal old-age and survivors insurance trust fund.....	-2,039,730	-2,296,332
Federal disability insurance trust fund.....	-479,022	-511,841
Federal hospital insurance trust fund.....	-408,542	-607,134
Federal supplementary medical insurance trust fund.....	-77,243	-104,403
Department of Labor:		
Unemployment trust fund.....	-649,666	-639,167
Department of State:		
Foreign service retirement and disability fund.....	-3,752	-7,162
Department of Transportation:		
Airport and airway trust fund.....	-28,107	-95,957
Highway trust fund.....	-414,574	-585,638
Veterans Administration:		
Government life insurance fund.....	-31,098	-30,823
National service life insurance fund.....	-338,258	-368,048
Civil Service Commission:		
Civil service retirement and disability fund.....	-1,837,601	-2,135,524
Railroad Retirement Board:		
Railroad retirement accounts.....	-257,039	-274,453
Other.....	-8,632	-26,175
Adjustment of interest on public debt issues to convert to the accrual basis.....		
Subtotal.....	-6,577,804	-7,690,002
Rents and royalties on the Outer Continental Shelf lands.....	-6,748,394	-2,427,965
Total undistributed offsetting receipts.....	-16,645,662	-14,098,173
Total outlays.....	268,391,983	324,600,960
Budget surplus (+) or deficit (-).....	-3,459,583	-43,604,120

*Less than \$500.

¹ The activity formerly included in the Office of Economic Opportunity Program has been transferred to the Community Services Administration.

² Amounts for "Rents and royalties on the Outer Continental Shelf lands" previously shown under proprietary receipts for the Interior Department are now being shown as undistributed offsetting receipts.

³ Pursuant to Treasury Department Order No. 229-1, as of Mar. 17, 1974, all remaining current activity for the Office of the Treasurer was transferred to the Bureau of Government Financial Operations.

⁴ Pursuant to Public Law 93-438, the activity for the Atomic Energy Commission other than nuclear regulatory and reactor safety research was transferred to the Energy Research and Development Administration.

TABLE 5.—Means of financing, fiscal years 1974 and 1975

[In thousands of dollars. On basis of Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Classification (Assets and liabilities directly related to the budget)	1974		1975	
	Net transactions	Closing balances	Net transactions	Closing balances
LIABILITY ACCOUNTS				
Borrowing from the public:				
Federal securities:				
Public debt securities ¹	16,918,210	* 474,234,816	58,953,447	533,188,263
Agency securities:				
Defense Department:				
Family housing mortgages.....	-102,861	1,377,977	-105,185	1,272,792
Homeowners assistance mortgages.....	896	3,607	-595	3,012
Housing and Urban Development Department:				
Federal Housing Administration.....	-3,597	408,053	78,882	486,935
Government National Mortgage Association.....	-110,000	4,370,000	-110,000	4,260,000
Transportation Department:				
Coast Guard:				
Family housing mortgages.....	-172	2,456	-179	2,277
Treasury Department:				
Federal Farm Mortgage Corp. liquidation fund.....	-4	61	-61	.....
Other independent agencies:				
Export-Import Bank of the United States.....	672,679	2,893,735	-300,620	2,593,115
Federal Home Loan Bank Board:				
Federal Home Loan Bank Board revolving fund.....	5,279	10,190	-10,190	.....
Home Owners' Loan Corporation fund..	-10	193	-193	.....
U.S. Postal Service.....	.....	250,000	.....	250,000
Tennessee Valley Authority.....	441,000	2,696,000	-621,000	2,075,000
Total agency securities.....	903,209	12,012,272	-1,069,141	10,943,131
Total Federal securities ¹	17,821,420	* 486,247,088	57,884,306	544,131,393
Deduct:				
Federal securities held as investments of Government accounts ².....				
.....	14,812,849	140,193,922	7,031,178	147,223,099
Total borrowing from the public.....	3,008,571	346,053,166	50,853,128	396,906,294
Accrued interest payable on public debt securities.....	-310,834	2,563,166	425,045	2,988,210
Deposit funds:				
Allocations of special drawing rights.....	276,733	2,767,339	68,969	2,836,308
Other.....	-296,082	3,357,391	510,473	3,867,863
Miscellaneous liability accounts (includes checks outstanding, etc.).....				
.....	* 313,251	* 7,813,617	-366,117	7,447,500
Total liability accounts.....	* 2,991,659	* 362,554,679	51,491,497	414,046,175

See footnotes at end of table.

TABLE 5.—Means of financing, fiscal years 1974 and 1975—Continued

[In thousands of dollars]

Classification (Assets and liabilities directly related to the budget)	1974		1975	
	Net transactions	Closing balances	Net transactions	Closing balances
ASSET ACCOUNTS (Deduct) ¹				
Cash and monetary assets:				
U.S. Treasury operating cash.....	-3,416,725	9,159,226	-1,570,086	7,589,140
Special drawing rights:				
Total holdings.....	245,288	2,194,738	222,925	2,417,663
SDR certificates issued to Federal Reserve banks.....		-400,000	-100,000	-500,000
Balance.....	245,288	1,794,738	122,925	1,917,663
Gold tranche drawing rights:				
U.S. subscription to International Monetary Fund:				
Direct quota payments.....		6,700,000		6,700,000
Maintenance of value adjustments.....	808,251	1,382,534	201,436	1,583,970
Special notes issued to IMF.....		-825,000	825,000	
Other demand liabilities issued to IMF.....	-283,492	-6,167,242	248,000	-5,919,242
Receivable/payable (-) for U.S. currency valuation adjustment.....			-153,639	-153,639
Balance.....	524,759	1,090,292	1,120,797	2,211,088
Other cash and monetary assets.....	119,130	3,549,185	646,532	4,195,717
Total cash and monetary assets.....	-2,527,548	15,593,442	320,167	15,913,609
Miscellaneous asset accounts.....	1,281,389	4,116,373	-1,329,763	2,786,610
Total asset accounts.....	-1,246,159	19,709,815	-1,009,597	18,700,219
Excess of liabilities (+) or assets (-).....	+4,237,818	+342,844,864	+52,501,093	+395,345,957
Transactions not applied to current year's sur- plus or deficit.....	-778,236		-8,896,973	-8,896,973
Total budget financing [financing of deficit (+) or disposition of surplus (-)].....	+3,459,583	+342,844,864	+43,604,120	+386,448,984

¹ Adjusted to exclude issues to the International Monetary Fund to conform to the budget presentation.

² See tables 6 and 20.

³ Table format for asset accounts revised to reflect changes in the Monthly Treasury Statement of Receipts and Outlays of the United States Government.

⁴ Revised.

TABLE 6.—Investments of Government accounts in Federal securities (net) fiscal years 1974 and 1975

[Amounts represent public debt securities unless stated otherwise. Par value. In thousands of dollars. Basis: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Agency	1974	1975
Federal funds:		
Agriculture Department:		
Agency securities.....	-6,000	-6,000
Commerce Department:		
Housing and Urban Development Department:	14,800	16,012
Federal Housing Administration:		
Federal Housing Administration fund:		
Public debt securities.....		199,657
Agency securities.....	-5,710	-65
Government National Mortgage Association:		
Special assistance functions fund:		
Agency securities.....	-5,731	6,472
Management and liquidating functions fund:		
Agency securities.....	-916	-4,208
Guarantees of mortgage-backed securities:		
Public debt securities.....		7,345
Agency securities.....	7,876	2,378
Participation sales fund:		
Public debt securities.....	191,193	249,018
Agency securities.....	-7,455	-25,925
Housing management:		
Community disposal operations fund.....		14,737
Rental housing assistance fund.....	11,001	
New Communities Administration:		
New communities fund.....	3,640	-6,500
Federal Insurance Administration:		
National insurance development fund.....	4,800	-7,800
Interior Department:		
Bonneville Power Administration.....		10,815
Treasury Department.....	-570,156	-912,537
Veterans Administration:		
Veterans reopened insurance fund.....	31,322	32,798
Veterans special life insurance fund.....	37,937	41,586
Servicemen's group life insurance fund.....		
Other independent agencies:		
Emergency Loan Guarantee Board.....	4,755	7,232
Federal Savings and Loan Insurance Corporation:		
Public debt securities.....	377,767	315,511
Agency securities.....		27
National Credit Union Administration.....	13,680	13,574
Other.....	37,410	34,720
Total public debt securities.....	234,474	16,168
Total agency securities.....	-25,811	-27,321
Total Federal funds.....	208,663	-11,153
Trust funds:		
Legislative branch:		
Library of Congress.....		1,340
U.S. Tax Court.....	50	70
The judiciary:		
Judicial survivors annuity fund.....	907	901
Agriculture Department.....	-91	-434
Commerce Department.....	5	-19
Defense Department.....	292	-52
Health, Education, and Welfare Department:		
Federal old-age and survivors insurance trust fund.....	2,216,641	2,175,159
Federal disability insurance trust fund.....	391,359	-36,822
Federal hospital insurance trust fund.....	3,641,990	1,896,528
Federal supplementary medical insurance trust fund.....	531,054	147,529
Other.....	100	

TABLE 6.—Investments of Government accounts in Federal securities (net) fiscal years 1974 and 1975—Continued

[In thousands of dollars]

Agency	1974	1975
Trust funds—Continued		
Interior Department.....	1,151	7,879
Labor Department:		
Unemployment trust fund.....	1,164,643	-4,937,917
Other.....		
State Department:		
Foreign service retirement and disability fund.....	38,884	48,659
Other.....	-90	10
Transportation Department:		
Airport and airway trust fund.....	877,839	1,058,309
Highway trust fund.....	2,049,152	1,936,620
Other.....	-13	
Treasury Department.....	4,450	-7,846
General Services Administration.....	607	-135
Veterans Administration:		
Government life insurance fund.....	-38,860	-47,145
National service life insurance fund.....	177,823	110,546
Other independent agencies:		
Civil Service Commission:		
Civil service retirement and disability fund.....	3,465,344	4,275,919
Employees health benefits fund.....	57,144	63,381
Employees life insurance fund.....	154,044	302,503
Retired employees health benefits fund.....	-7,300	-7,000
Federal Deposit Insurance Corporation.....	224,983	404,284
Railroad Retirement Board.....	-59,778	-290,345
Total trust funds.....	14,892,328	7,101,921
Off-budget Federal agencies:		
Postal Service:		
Public debt securities.....	-310,058	-71,541
Agency securities.....	17,775	-18,800
Rural Telephone Bank.....	4,140	-3,629
Pension Benefit Guaranty Corporation.....		34,379
Total public debt securities.....	-305,918	-40,791
Total agency securities.....	17,775	-18,800
Total off-budget Federal agencies.....	-288,143	-59,591
Grand total.....	14,812,849	7,031,178
MEMORANDUM		
Investments in securities of privately owned Government-sponsored enterprises:		
Milk market orders assessment fund.....	200	
Total.....	200	

TABLE 7.—Receipts by departments and agencies, fiscal year 1975
 [Basis: Combined Statement of Receipts, Expenditures and Balances of the United States Government]

Department or agency	Budget receipts	Proprietary receipts from the public	Intrabudgetary		Receipts from off-budget Federal agencies	Total receipts offset against outlays
			Interfund, deducted by agency	Interfund, not deducted by agency		
Legislative branch.....	\$4,221,274	\$15,058,547	\$311,071	\$327,180		\$15,696,798
The judiciary.....	41,784,930	2,078,682		1,337,275		3,415,957
Funds appropriated to the President:						
International security assistance.....		4,584,746,912				4,584,746,912
International development assistance.....	1,504,477	112,761,299				112,761,299
Other.....	851,424					
Agriculture Department.....	-2,519,832	512,743,535				512,743,535
Commerce Department.....	28,754,187	56,263,582	28,950,593			85,214,175
Defense Department:						
Military.....	58,036,077	177,151,733	6,523,184	457,080		184,131,997
Civil.....	9,708,204	91,575,056	20,945,250	6,758,648		119,278,953
Health, Education, and Welfare Department.....	75,617,530,643	14,170,189	4,395,991,450	4,601,724,334		9,011,885,972
Housing and Urban Development Department.....	419,040	2,468,473				2,468,473
Interior Department.....	7,156,402	1,074,821,369	47,473,154	25,257,963		1,147,552,485
Justice Department.....	24,540,557	9,271,177				9,271,177
Labor Department.....	6,783,945,984	1,186,732	785,147,354	639,168,553		1,425,502,639
State Department.....	50,176,632	7,248,700	46,066,329	19,766,756		73,101,785
Transportation Department.....	7,157,986,174	29,251,715		681,595,563		710,847,278
Treasury Department.....	186,733,722,979	563,581,174	7,549,721,467	24,980	\$504,726,935	8,618,054,556
Energy Research and Development Administration.....	-773,818	13,374,919				13,374,919
Environmental Protection Agency.....	651,343	232,146				232,146
General Services Administration.....	-1,947,729	1,043,195,932	11,871,538	25,590		1,055,093,060
National Aeronautics and Space Administration.....	-63,216,349	3,713,913				3,713,913
Veterans Administration.....	7,000,704	473,923,161	2,100,957	398,960,804		874,984,921
Other independent agencies.....	4,537,306,532	49,573,428	3,821,771,287	5,294,803,048		9,166,147,763
Rents and royalties on the Outer Continental Shelf lands.....		2,427,965,141				2,427,965,141
Total.....	280,996,830,835	11,266,357,514	16,716,893,634	11,670,207,773	504,726,935	40,158,185,854

TABLE 8.—*Budget receipts and outlays monthly and total for fiscal years 1974 and 1975*
 [In millions of dollars. On basis of Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Receipts and outlays	July	August	September	October	November	December	January	February	March	April	May	June	Total 1975	Total 1974
RECEIPTS														
Individual income taxes.....	10,806	10,485	13,947	10,590	10,832	10,799	15,487	7,747	4,134	16,065	-1,630	13,123	122,386	118,952
Corporation income taxes.....	1,485	828	5,647	1,206	797	6,268	1,188	778	6,579	5,093	1,174	9,578	40,621	38,620
Social insurance taxes and contributions:														
Employment taxes and contributions.....	5,005	7,813	5,668	4,558	6,633	4,995	5,025	7,895	6,476	7,181	8,029	5,926	75,204	65,892
Unemployment insurance.....	418	1,363	62	221	762	89	245	732	21	557	2,209	92	6,771	6,837
Contributions for other insurance and retirement.....	358	368	389	363	353	356	402	352	373	388	350	413	4,466	4,051
Excise taxes.....	1,517	1,415	1,465	1,401	1,474	1,489	1,351	1,277	1,160	1,166	1,373	1,464	16,551	16,844
Estate and gift taxes.....	418	453	352	370	350	341	385	399	356	317	459	412	4,611	5,035
Customs duties.....	325	355	305	347	319	307	307	260	295	286	270	301	3,676	3,334
Miscellaneous.....	607	540	543	578	773	301	629	535	741	399	559	508	6,711	5,369
Total receipts.....	20,939	23,620	28,377	19,633	22,292	24,946	25,020	19,975	20,134	31,451	12,793	31,817	280,997	
<i>Total receipts prior year.....</i>	<i>18,210</i>	<i>21,365</i>	<i>24,843</i>	<i>17,642</i>	<i>20,206</i>	<i>21,990</i>	<i>23,475</i>	<i>20,224</i>	<i>16,819</i>	<i>29,660</i>	<i>19,240</i>	<i>31,259</i>		<i>264,932</i>
OUTLAYS														
Legislative branch.....	67	68	42	88	58	60	46	59	61	41	52	84	726	625
The judiciary.....	18	18	16	22	20	18	19	-1	53	44	37	21	284	205
Executive Office of the President.....	7	6	7	5	7	6	7	5	4	20	9	12	93	66
Funds appropriated to the President:														
International security assistance.....	-313	-136	222	59	102	206	-150	223	35	216	168	362	994	1,201
International development assistance.....	137	75	71	141	165	216	94	137	170	75	161	120	1,557	1,400
Other.....	67	79	59	77	100	73	85	60	65	69	60	220	1,021	728
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation.....	-118	-65	73	456	162	136	148	219	151	182	101	75	1,519	1,660
Other.....	502	411	543	307	327	769	1,397	549	678	847	789	1,087	8,206	8,107
Department of Commerce.....	127	128	111	149	127	133	155	123	141	128	109	151	1,583	1,455

TABLE 8.—Budget receipts and outlays monthly and total for fiscal years 1974 and 1975—Continued

[In millions of dollars]

Receipts and outlays	July	August	September	October	November	December	January	February	March	April	May	June	Total 1975	Total 1974
OUTLAYS—Continued														
Department of Defense:														
Military:														
Department of the Army.....	1,663	1,994	1,866	1,992	1,869	1,920	1,832	1,749	1,815	1,536	1,913	1,768	21,918	21,395
Department of the Navy.....	2,086	2,187	2,124	2,277	2,258	2,315	2,296	2,185	2,369	2,326	2,497	2,472	27,393	23,984
Department of Air Force.....	1,783	2,126	1,982	2,189	2,200	2,137	2,108	2,103	2,084	2,162	2,154	2,017	25,042	23,928
Defense agencies.....	781	747	766	781	1,055	879	984	999	1,024	960	1,054	950	10,980	8,243
Civil defense.....	1	8	7	6	7	6	10	8	8	5	9	8	86	75
Total military.....	6,313	7,062	6,745	7,246	7,389	7,258	7,231	7,044	7,300	6,989	7,627	7,216	85,420	77,625
Civil.....	125	177	211	198	203	200	153	129	137	138	156	224	2,051	1,662
Department of Health, Education, and Welfare:														
Social and Rehabilitation Service..	1,114	1,108	1,149	1,101	1,133	1,299	1,243	1,225	1,006	676	1,728	1,698	14,479	13,225
Federal old-age and survivors insurance trust fund.....	4,435	4,505	4,579	4,598	4,581	4,673	4,628	4,717	4,739	4,732	4,779	5,713	56,678	49,484
Federal disability insurance trust fund.....	617	623	610	651	658	679	662	669	702	675	712	724	7,983	6,381
Federal hospital insurance trust fund.....	793	823	765	860	832	872	908	901	976	1,004	953	924	10,610	8,065
Federal supplementary medical insurance trust fund.....	309	313	292	339	349	332	385	344	368	403	347	387	4,169	3,284
Other.....	1,422	1,436	1,450	1,491	1,579	1,582	1,963	1,361	1,937	2,640	1,161	471	18,492	13,298
Department of Housing and Urban Development.....														
Department of the Interior.....	240	231	242	180	176	133	265	75	216	70	163	155	2,162	1,793
Department of Justice.....	146	202	159	173	150	152	205	175	167	185	172	180	2,067	1,797
Department of Labor:														
Unemployment trust fund.....	597	593	540	556	561	933	1,293	1,456	1,738	1,727	1,610	1,607	13,211	6,149
Other.....	355	256	196	207	258	217	343	275	475	482	457	917	4,437	2,818
Department of State.....														
Department of Transportation:	166	67	74	66	67	62	81	74	48	51	57	30	844	735
Highway trust fund.....	230	413	460	538	561	481	399	284	385	359	334	285	4,738	4,510
Other.....	277	357	333	322	406	353	405	355	353	361	449	536	4,509	3,595

Department of the Treasury:															
Interest on the public debt.....	2,687	2,657	2,715	2,714	2,662	2,794	2,810	2,621	2,739	2,740	2,761	2,765	32,665	29,319	
Interest on refunds, etc.....	19	20	18	19	41	18	20	12	20	15	23	18	244	226	
General revenue sharing.....	1,538	(*)	7	1,533	4	(*)	1,528	(*)	(*)	1,524	(*)	5	6,138	6,106	
Other.....	23	-125	168	-88	145	-135	-114	105	162	180	18	1,788	2,131	342	
Energy Research and Development Administration.....	121	235	242	272	300	259	235	308	293	308	244	382	3,198	2,362	
Environmental Protection Agency.....	119	107	139	165	200	205	205	201	271	325	258	336	2,530	2,032	
General Services Administration.....	-296	-10	-24	-170	-2	96	-122	36	69	-133	-25	-43	-624	-276	
National Aeronautics and Space Administration.....	216	247	267	281	297	288	298	283	315	287	301	185	3,267	3,252	
Veterans Administration:															
Compensation, pension, and benefit programs.....	666	621	615	612	621	622	653	619	628	689	639	646	7,581	6,633	
Government life insurance fund.....	9	5	6	7	5	7	6	21	6	5	5	5	86	78	
National service life insurance fund.....	59	50	51	59	44	56	61	191	46	40	39	36	731	623	
Other.....	522	557	474	539	669	947	677	760	722	821	779	721	8,178	6,003	
Independent agencies:															
Civil Service Commission.....	489	528	562	597	671	577	553	633	581	639	671	536	7,036	5,692	
Postal Service.....	388	1,163				281						46	1,877	1,698	
Small Business Administration.....	31	205	12	55	23	62	23	30	53	35	18	70	618	753	
Tennessee Valley Authority.....	27	33	70	46	70	122	59	21	75	69	69	106	767	401	
Other.....	471	441	825	694	580	854	461	308	543	543	553	683	6,957	5,119	
Undistributed offsetting receipts:															
Federal employer contributions to retirement fund.....	-271	-286	-309	-269	-264	-278	-619	-285	-232	-327	-300	-541	-3,980	-3,319	
Interest credited to certain accounts.....	-697	-492	-717	-692	-527	-749	-697	-427	-693	-691	-530	-765	-7,690	-6,578	
Rents and royalties on Outer Continental Shelf lands.....	-30	-59	-48	-317	-1,148	-49	-34	-58	-312	-35	-44	-295	-2,428	-6,748	
Total outlays.....	<u>24,411</u>	<u>25,408</u>	<u>24,712</u>	<u>26,460</u>	<u>24,965</u>	<u>27,442</u>	<u>28,934</u>	<u>26,200</u>	<u>27,986</u>	<u>29,601</u>	<u>28,186</u>	<u>30,296</u>	<u>324,601</u>	<u>298,323</u>	
Total outlays prior year.....	<u>22,717</u>	<u>22,110</u>	<u>20,670</u>	<u>23,105</u>	<u>22,079</u>	<u>19,681</u>	<u>23,664</u>	<u>21,039</u>	<u>22,902</u>	<u>22,219</u>	<u>24,034</u>	<u>24,172</u>	<u>268,392</u>	<u>268,392</u>	
Surplus, or deficit (-).....	<u>-3,472</u>	<u>-1,787</u>	<u>3,666</u>	<u>-6,827</u>	<u>-2,673</u>	<u>-2,496</u>	<u>-3,914</u>	<u>-6,225</u>	<u>-7,852</u>	<u>1,850</u>	<u>-15,394</u>	<u>1,521</u>	<u>-43,604</u>	<u>-4,000</u>	
Surplus, or deficit (-) prior year.....	<u>-4,506</u>	<u>-746</u>	<u>4,173</u>	<u>-6,463</u>	<u>-1,873</u>	<u>2,309</u>	<u>-189</u>	<u>-816</u>	<u>-6,083</u>	<u>7,441</u>	<u>-4,794</u>	<u>7,087</u>	<u>-5,460</u>	<u>-5,460</u>	

*Less than \$500,000.

TABLE 9.—Budget receipts by source and outlays by function, fiscal years 1966-75

[In millions of dollars. Basis: 1976 Budget of the U.S. Government, released Feb. 3, 1975]

Receipts and outlays	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975 ¹
RECEIPTS										
Individual income taxes.....	55,446	61,526	68,726	87,249	90,412	86,230	94,737	103,246	118,952	122,386
Corporation income taxes.....	30,073	33,971	28,665	36,678	32,829	26,785	26,166	36,153	38,620	40,621
Social insurance taxes and contributions (trust funds):										
Employment taxes and contributions:										
Old-age and survivors insurance.....	17,556	22,197	22,265	25,484	29,396	31,354	35,132	40,703	47,778	55,257
Disability insurance.....	1,530	2,204	2,651	3,469	4,063	4,490	4,775	5,381	6,147	7,250
Hospital insurance.....	893	2,645	3,493	4,398	4,755	4,874	5,205	7,603	10,556	11,258
Railroad retirement.....	683	776	814	885	919	980	1,008	1,198	1,411	1,489
Total employment taxes and contributions.....	20,662	27,823	29,224	34,236	39,133	41,699	46,120	54,876	65,892	75,204
Unemployment insurance.....	3,777	3,659	3,346	3,328	3,464	3,674	4,357	6,051	6,837	6,771
Contributions for other insurance and retirement:										
Supplementary medical insurance.....		647	698	903	936	1,253	1,340	1,427	1,704	1,901
Employees retirement—employee contributions.....	1,111	1,201	1,334	1,426	1,735	1,916	2,058	2,146	2,302	2,513
Other retirement contributions.....	18	19	20	24	29	37	39	41	45	52
Total contributions for other insurance and retirement.....	1,129	1,867	2,052	2,353	2,701	3,205	3,437	3,614	4,051	4,466
Total social insurance taxes and contributions.....	25,567	33,349	34,622	39,918	45,298	48,578	53,914	64,542	76,780	86,441
Excise taxes:										
Federal funds:										
Alcohol.....	3,720	3,980	4,198	4,482	4,610	4,696	5,004	5,040	5,248	5,238
Tobacco.....	2,066	2,077	2,121	2,136	2,093	2,205	2,205	2,274	2,435	2,312
Other.....	3,358	3,221	3,390	3,967	3,649	3,609	2,297	2,522	2,060	1,850
Total Federal excise taxes.....	9,145	9,278	9,700	10,585	10,352	10,510	9,506	9,836	9,743	9,400

Trust funds:											
Highway.....	3,917	4,441	4,379	4,637	5,354	5,542	5,322	5,665	6,260	6,188	
Airport and airway.....						563	649	758	840	962	
Total trust excise taxes.....	3,917	4,441	4,379	4,637	5,354	6,104	5,971	6,424	7,100	7,150	
Total excise taxes.....	13,062	13,719	14,079	15,222	15,705	16,614	15,477	16,250	16,844	16,551	
Estate and gift taxes.....	3,066	2,978	3,051	3,491	3,644	3,735	5,436	4,917	5,035	4,611	
Customs duties.....	1,767	1,901	2,038	2,319	2,430	2,591	3,287	3,188	3,334	3,676	
Miscellaneous receipts:											
Deposit of earnings by Federal Reserve System.....	1,713	1,805	2,091	2,662	3,266	3,533	3,252	3,495	4,845	5,777	
Fees for licenses to import petroleum and petroleum products.....										443	
Other miscellaneous receipts ²	162	303	400	247	158	325	381	426	524	492	
Total miscellaneous receipts.....	1,875	2,108	2,491	2,908	3,424	3,858	3,633	3,921	5,369	6,711	
Total budget receipts.....	130,856	149,552	153,671	187,784	193,743	188,392	208,649	232,225	264,932	280,997	
OUTLAYS											
National defense:											
Department of Defense—military.....	54,178	67,457	77,373	77,872	77,150	74,546	75,151	73,297	77,625	85,604	
Military assistance.....	1,003	858	654	789	731	999	806	531	819	5,183	
Atomic energy defense activities.....	1,466	1,277	1,336	1,389	1,415	1,385	1,373	1,409	1,486	3,156	
Defense-related activities.....	-792	-491	51	162	-8	-120	29	-162	-1,349	68	
Deductions for offsetting receipts.....			-4	-5	-3	-3	-2	-4	-13	-5,772	
Total national defense.....	55,856	69,101	79,409	80,207	79,284	76,806	77,356	75,072	78,569	88,238	
International affairs:											
Foreign economic and financial assistance.....	4,104	4,498	4,249	3,389	3,154	2,718	3,274	2,820	2,834	3,525	
Conduct of foreign affairs.....	354	368	353	370	398	405	451	475	606	700	
Foreign information and exchange activities.....	228	245	253	237	235	241	274	295	320	348	
Deductions for offsetting receipts.....	-131	-416	-243	-211	-223	-271	-277	-634	-167	-375	
Total international affairs.....	4,554	4,695	4,612	3,784	3,564	3,093	3,723	2,956	3,593	4,198	

See footnotes at end of table.

TABLE 9.—Budget receipts by source and outlays by function, fiscal years 1966-75—Continued

[In millions of dollars]

Receipts and outlays	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975 ¹
OUTLAYS—Continued										
General science, space, and technology:										
General science and basic research.....	858	897	930	938	947	1,009	978	961	1,016	662
Earth sciences.....	74	80	88	92	103	114	127	138	178	225
Manned space flight.....	4,210	3,649	3,096	2,781	2,209	1,885	1,740	1,537	1,473	3,266
Space science, applications, and technology.....	1,213	1,236	1,110	913	984	933	1,118	1,230	1,168	4
Supporting space activities.....	435	451	388	387	370	355	338	304	322	4
Deductions for offsetting receipts.....	-1	-2	-2	-4	-3	-2	-2	-1	-3	-4
Total general science, space, and technology.....	6,790	6,311	5,610	5,108	4,611	4,294	4,299	4,160	4,154	4,154
Natural resources, environment, and energy:										
Water resources and power.....	1,706	1,778	1,802	1,728	1,674	2,053	2,315	2,493	2,540	3,720
Conservation and land management.....	640	701	694	572	723	865	788	731	757	1,585
Recreational resources.....	245	280	333	380	372	476	521	566	662	823
Pollution control and abatement.....	158	190	249	303	384	702	763	1,114	2,032	2,516
Energy.....	468	530	677	638	593	441	647	666	606	282
Other natural resources.....	246	280	286	281	332	387	447	435	498	477
Deductions for offsetting receipts.....	-390	-379	-417	-400	-467	-475	-463	-544	-705	-1,482
Total natural resources, environment, and energy.....	3,074	3,379	3,624	3,503	3,611	4,449	5,019	5,461	6,390	7,921
Agriculture:										
Farm income stabilization.....	2,004	2,515	4,032	5,304	4,589	3,651	4,553	4,099	1,458	915
Agricultural research and services.....	446	476	514	520	579	639	728	758	775	1,123
Deductions for offsetting receipts.....	-8	-8	-5	-46	-5	-2	-2	-3	-3	-47
Total agriculture.....	2,441	2,982	4,541	5,779	5,164	4,288	5,279	4,855	2,230	1,991
Commerce and transportation:										
Mortgage credit and thrift insurance.....	2,016	1,750	2,807	-624	104	-251	-42	-1,192	1,519	2,820
Payment to the Postal Service.....	888	1,141	1,080	920	1,510	2,183	1,772	1,567	1,698	1,877
Other advancement and regulation of commerce.....	345	390	457	247	477	474	488	552	714	979
Ground transportation.....	4,075	4,140	4,378	4,443	4,678	5,180	5,353	5,640	5,583	6,332

Air transportation.....	964	1,046	1,088	1,220	1,422	1,824	1,925	2,177	2,236	2,093
Water transportation.....	711	774	856	874	913	1,053	1,111	1,239	1,357	1,466
Other transportation.....	6	13	13	21	26	37	36	56	57	251
Deductions for offsetting receipts.....	-44	-42	-41	-36	-40	-103	-43	-101	-64	-252
Total commerce and transportation.....	8,956	9,205	10,637	7,065	9,090	10,397	10,601	9,938	13,100	15,566
Community and regional development:										
Community development.....	724	1,039	1,335	1,631	2,323	2,613	3,110	3,088	3,045	3,167
Area and regional development.....	764	733	955	1,052	1,106	1,245	1,404	1,378	1,129	884
Disaster relief and insurance.....	220	69	114	33	249	341	388	1,571	764	366
Deductions for offsetting receipts.....	-169	-191	-215	-184	-188	-189	-203	-169	-27	-6
Total community and regional development.....	1,540	1,651	2,189	2,531	3,495	4,010	4,699	5,869	4,910	4,410
Education, manpower, and social services:										
Elementary, secondary, and vocational education.....	1,887	2,639	2,815	2,728	3,107	3,544	3,962	3,745	3,771	4,921
Higher education.....	705	1,160	1,393	1,232	1,385	1,433	1,447	1,532	1,349	2,051
Research and general education aids.....	148	265	329	330	521	520	524	668	869	958
Manpower training.....	992	1,239	1,590	1,560	1,602	1,952	2,894	3,283	2,910	3,718
Other manpower services.....	101	107	112	122	135	157	184	202	219	259
Social services.....	267	623	778	908	1,148	1,449	2,694	2,455	2,496	3,217
Deductions for offsetting receipts.....	-7	-10	-14	-10	-10	-10	-11	-10	-13	-13
Total education, manpower, and social services.....	4,093	6,023	7,004	6,871	7,888	9,045	11,696	11,874	11,600	15,110
Health:										
Health care services.....	1,153	4,909	7,593	9,537	10,648	12,107	14,538	15,476	18,502	26,695
Health research and education.....	948	1,229	1,405	1,459	1,577	1,687	1,952	2,272	2,334	2,994
Prevention and control of health problems.....	275	313	318	348	362	459	541	638	750	584
Health planning and construction.....	262	311	393	415	469	465	443	449	494	36
Deductions for offsetting receipts.....	-1	-2	-2	-2	-6	-2	-3	-3	-6	-2,865
Total health.....	2,638	6,759	9,708	11,758	13,051	14,716	17,471	18,832	22,074	27,444
Income security:										
General retirement and disability insurance.....	21,435	22,773	24,552	28,288	31,303	37,485	41,966	51,684	58,613	69,210
Federal employee retirement and disability.....	1,726	2,076	2,660	1,732	2,688	3,191	3,789	4,500	5,645	8,695
Unemployment insurance.....	2,338	2,507	2,412	2,583	3,364	6,169	7,076	5,356	6,065	14,588
Public assistance and other income supplements.....	3,400	3,465	4,059	4,679	5,712	8,580	11,081	11,419	14,108	18,792
Deductions for offsetting receipts.....	-5	-1	-2	-1	-2	-2	-2	-2	-*	-2,396
Total income security.....	28,895	30,821	33,680	37,281	43,066	55,423	63,911	72,958	84,431	108,889

See footnotes at end of table.

TABLE 9.—Budget receipts by source and outlays by function, fiscal years 1966-75—Continued

[In millions of dollars]

Receipts and outlays	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975 ¹
OUTLAYS—Continued										
Veterans benefits and services:										
Income security for veterans.....	4,184	4,704	4,506	5,036	5,552	5,966	6,344	6,533	6,789	8,334
Veterans education, training, and rehabilitation.....	54	305	478	701	1,015	1,659	1,960	2,801	3,249	4,599
Hospital and medical care for veterans.....	1,318	1,391	1,469	1,564	1,800	2,036	2,425	2,711	3,006	3,659
Veterans housing.....	169	304	210	102	54	-179	-317	-381	-15	22
Other veterans benefits and services.....	198	197	220	239	263	296	320	350	359	458
Deductions for offsetting receipts.....	-2	-2	-2	-2	-2	-2	-2	-2	-2	-476
Total veterans benefits and services.....	5,921	6,899	6,882	7,640	8,683	9,776	10,730	12,013	13,386	16,595
Law enforcement and justice:										
Federal law enforcement and prosecution.....	418	456	481	549	667	815	958	1,152	1,274	1,275
Federal judicial activities.....	84	92	100	116	139	152	186	204	221	416
Federal correctional and rehabilitative activities.....	60	64	69	71	88	104	128	158	202	226
Law enforcement assistance.....	1	6	8	29	65	233	380	624	770	853
Deductions for offsetting receipts.....	-9	-7	-8	-3	-6	-6	-2	-7	-5	-11
Total law enforcement and justice.....	554	610	650	761	952	1,299	1,650	2,131	2,462	2,759
General government:										
Legislative functions.....	208	218	237	254	303	342	404	438	521	593
Executive direction and management.....	17	19	21	25	30	38	59	72	117	67
Central fiscal operations.....	672	728	762	808	934	1,013	1,183	1,209	1,329	2,362
Central property and records management.....	583	655	586	587	616	637	719	910	1,030	417
Central personnel management.....	25	19	37	38	44	51	58	67	74	3,880
Other general government.....	40	163	201	88	152	218	189	221	419	616
Deductions for offsetting receipts.....	-118	-233	-159	-151	-145	-141	-146	-235	-164	-4,230
Total general government.....	1,426	1,569	1,684	1,649	1,934	2,159	2,466	2,682	3,327	3,705

Revenue sharing and general purpose fiscal assistance:										
General revenue sharing.....								6,636	6,166	6,137
Other general purpose fiscal assistance.....	242	288	311	265	451	488	531	536	640	563
Total revenue sharing and general purpose fiscal assistance.....	242	288	311	365	451	488	531	7,222	6,746	6,700
Interest:										
Interest on the public debt.....	12,014	13,391	14,573	16,588	19,304	20,959	21,849	24,167	29,319	32,665
Other interest.....	-728	-858	-822	-796	-992	-1,350	-1,267	-1,355	-1,247	-1,646
Total interest.....	11,286	12,533	13,751	15,793	18,312	19,609	20,582	22,813	28,072	31,019
Undistributed offsetting receipts:										
Employer share, employee retirement.....	-1,447	-1,661	-1,825	-2,018	-2,444	-2,611	-2,768	-2,927	-3,319	-3,980
Interest received by trust funds.....	-1,917	-2,275	-2,674	-3,099	-3,936	-4,765	-5,089	-5,436	-6,583	-7,690
Rents and royalties on the Outer Continental Shelf...	-248	-637	-961	-428	-187	-1,051	-279	-3,956	-6,748	-2,428
Total undistributed offsetting receipts.....	-3,613	-4,573	-5,460	-5,545	-6,567	-8,427	-8,137	-12,318	-16,651	-14,098
Total outlays.....	134,652	158,254	178,833	184,548	196,588	211,425	231,876	246,526	268,392	324,601

*Less than \$500,000.

¹ Based on Monthly Treasury Statement of Receipts and Outlays of the United States Government.

² Includes both Federal funds and trust funds.

TABLE 10.—Internal revenue collections by tax source, fiscal years 1946-75¹

[In thousands of dollars. As reported by Internal Revenue Service; see "Bases of Tables" and Note]

Fiscal year	Income and profits taxes				Total income and profits taxes ²	Employment taxes				Estate tax	Gift tax
	Individual income taxes ¹			Corporation income and profits taxes ²		Old-age and disability insurance taxes ³	Unemployment insurance taxes	Railroad retirement tax	Total employment taxes ³		
	Withheld by employers	Other	Total individual income taxes								
1946	9,857,589	8,846,947	18,704,536	12,553,602	31,258,138	1,237,825	178,745	284,258	1,700,828	629,601	47,232
1947	9,842,282	9,501,016	19,343,297	9,676,459	29,019,756	1,458,934	185,876	379,555	2,024,365	708,794	70,497
1948	11,533,577	9,464,204	20,997,781	10,174,410	31,172,191	1,612,721	208,508	560,113	2,381,342	822,380	76,965
1949	10,055,502	7,996,320	18,051,822	11,553,669	29,605,491	1,687,151	226,228	562,734	2,476,113	735,781	60,757
1950	9,888,976	7,264,332	17,153,308	10,854,351	28,007,659	1,873,401	223,135	548,038	2,644,575	657,441	48,785
1951	13,089,770	9,907,539	22,997,308	14,387,569	37,384,878	2,810,740	238,952	579,778	3,627,480	638,523	91,207
1952	17,929,047	11,345,060	29,274,107	21,466,910	50,741,017	3,584,025	259,616	620,622	4,464,264	750,591	82,556
1953	21,132,275	11,403,942	32,536,217	21,594,515	54,130,732	3,816,252	273,182	628,969	4,718,403	784,590	106,694
1954	22,077,113	10,736,578	32,813,691	21,546,322	54,360,014	4,218,520	293,882	605,221	5,107,623	863,344	71,778
1955	21,253,625	10,396,480	31,650,106	18,264,720	49,914,826	5,339,573	279,986	600,106	6,219,665	848,492	87,775
1956	24,015,676	11,321,966	35,337,642	21,293,522	56,636,164	6,336,805	324,656	634,323	7,295,784	1,053,867	117,370
1957	26,727,543	12,302,229	39,029,772	21,530,653	60,560,425	6,634,467	330,034	616,020	7,580,522	1,253,071	124,928
1958	27,040,911	11,527,648	38,568,559	20,533,316	59,101,874	7,733,223	335,880	575,282	8,644,386	1,277,052	133,873
1959	29,001,375	11,733,369	40,734,744	18,091,509	58,826,254	8,004,355	324,020	525,369	8,853,744	1,235,823	117,160
1960	31,674,588	13,271,124	44,945,711	22,179,414	67,125,126	10,210,550	341,108	606,931	11,158,589	1,439,259	187,089
1961	32,977,654	13,175,346	46,153,001	21,764,940	67,917,941	11,586,283	345,356	570,812	12,502,451	1,745,480	170,912
1962	36,246,109	14,403,485	50,649,594	21,295,711	71,945,305	11,686,231	457,629	564,311	12,708,171	1,796,227	238,960
1963	38,718,702	14,298,878	52,987,581	22,336,134	75,323,714	13,484,379	948,464	571,644	15,004,486	1,971,614	215,843
1964	39,268,881	15,331,473	54,590,354	24,300,863	78,891,218	15,557,783	850,858	593,864	17,002,504	2,110,992	305,312
1965	36,840,394	16,820,288	53,660,683	26,131,334	79,792,016	15,846,073	622,499	635,734	17,104,306	2,454,332	291,201
1966	42,811,381	18,486,170	61,297,552	30,834,243	92,131,795	19,005,488	587,014	683,631	20,256,133	2,646,968	446,904
1967	50,520,874	18,849,721	69,370,595	34,917,825	104,288,420	25,562,638	602,745	792,858	26,958,241	2,728,580	285,826
1968	57,300,646	20,951,499	78,252,045	29,896,520	108,148,565	26,620,648	606,802	858,448	28,085,898	2,710,254	371,725
1969	70,182,175	27,258,231	97,440,406	38,337,646	135,778,052	31,489,943	640,030	938,684	33,068,567	3,136,691	393,373
1970	77,416,070	26,235,515	103,651,585	35,036,983	138,688,568	35,692,198	776,139	980,851	37,449,188	3,241,321	438,755
1971	76,490,128	24,262,293	100,752,421	30,319,953	131,072,374	37,902,403	972,409	1,043,878	39,918,690	3,352,641	431,642
1972	83,200,366	25,678,820	108,879,186	34,925,546	143,804,732	41,617,156	1,024,069	1,072,776	43,714,001	5,126,522	363,447
1973	98,092,726	27,019,280	125,112,006	39,045,309	164,157,315	49,514,852	1,315,997	1,250,859	52,081,700	4,338,924	636,938
1974	112,091,799	30,811,851	142,903,650	41,744,444	184,648,094	59,105,066	1,480,574	1,507,993	62,093,632	4,959,825	440,849
1975	122,103,137	34,296,301	156,399,437	45,746,660	202,146,097	67,136,584	1,388,082	1,616,143	70,140,809	4,312,657	375,421

Fiscal year	Excise taxes									Documents, other instru- ments, and playing cards ⁴
	Alcohol taxes ⁴					Tobacco taxes ⁴				
	Distilled spirits ⁵	Beer ⁵	Wines	Other, In- cluding occu- pational taxes	Total alcohol taxes	Cigarettes	Cigars	Other	Total tobacco taxes, etc.	
1946	1,746,580	650,824	60,844	67,917	2,526,165	1,072,971	41,454	51,094	1,165,519	87,676
1947	1,685,369	661,418	57,196	70,779	2,474,762	1,145,268	48,354	44,146	1,237,768	79,978
1948	1,436,233	697,097	60,962	61,035	2,255,327	1,208,204	46,752	45,325	1,300,280	79,466
1949	1,397,954	686,368	65,782	60,504	2,210,607	1,232,735	45,590	43,550	1,321,875	72,828
1950	1,421,900	667,411	72,601	57,291	2,219,202	1,242,851	42,170	43,443	1,328,464	84,648
1951	1,746,834	665,009	67,254	67,711	2,546,808	1,293,973	44,275	42,148	1,380,396	93,107
1952	1,589,730	727,604	72,374	159,412	2,549,120	1,474,072	44,810	46,281	1,565,162	84,995
1953	1,846,727	762,983	80,535	90,681	2,780,925	1,586,782	46,326	21,803	1,654,911	90,319
1954	1,873,630	769,774	78,678	60,928	2,783,012	1,513,740	45,618	20,871	1,580,229	90,000
1955	1,870,599	737,233	81,824	53,183	2,742,840	1,504,197	46,246	20,770	1,571,213	112,049
1956	2,023,334	765,441	86,590	45,219	2,920,574	1,549,045	45,040	19,412	1,613,497	114,927
1957	2,080,104	760,520	87,428	45,143	2,973,195	1,610,908	44,858	18,268	1,674,050	107,546
1958	2,054,184	757,597	90,303	44,377	2,946,461	1,668,208	47,247	18,566	1,734,021	109,452
1959	2,098,496	767,205	90,918	45,477	3,002,096	1,738,050	51,101	17,665	1,806,316	133,817
1960	2,255,761	796,233	98,850	42,870	3,193,714	1,863,562	50,117	17,825	1,931,504	139,231
1961	2,276,543	795,427	96,073	44,757	3,212,801	1,923,540	49,604	17,974	1,991,117	149,350
1962	2,386,487	813,482	98,933	43,281	3,341,282	1,956,527	49,726	19,483	2,025,736	159,319
1963	2,467,521	825,412	101,871	46,853	3,441,656	2,010,524	50,232	18,481	2,079,237	149,069
1964	2,535,896	887,560	107,779	46,564	3,577,499	1,976,675	56,309	19,561	2,052,545	171,614
1965	2,710,603	905,730	110,153	46,147	3,772,638	2,069,695	60,923	17,976	2,148,594	186,289
1966	2,767,400	887,319	110,284	49,376	3,814,378	2,006,499	57,662	9,796	2,073,958	146,457
1967	2,866,967	940,622	121,489	46,645	4,075,723	2,023,090	55,736	1,043	2,079,869	68,260
1968	3,085,313	959,570	125,340	117,014	4,287,237	2,068,159	54,937	1,181	2,122,277	48,721
1969	3,345,601	1,003,354	154,756	51,849	4,555,560	2,082,106	64,220	1,259	2,137,585	1,455
1970	3,463,259	1,077,499	160,761	44,862	4,746,382	2,036,101	66,834	1,277	2,094,212	620
1971	3,479,332	1,104,240	174,529	42,381	4,800,482	2,149,527	64,775	2,282	2,206,535	68
1972	3,720,886	1,164,283	177,697	47,134	5,110,001	2,151,158	54,173	1,942	2,207,273	259
1973	3,708,036	1,197,983	187,703	55,791	5,149,513	2,221,019	53,794	2,137	2,276,951	44
1974	3,882,910	1,262,908	169,658	43,000	5,358,477	2,383,038	51,581	2,387	2,437,005	287
1975	3,829,677	1,305,035	172,440	43,707	5,350,858	2,261,116	51,226	2,748	2,315,090	113

See footnotes at end of table.

TABLE 10.—Internal revenue collections by tax source, fiscal years 1946-75¹—Continued

Fiscal year	Excise taxes—Continued											
	Manufacturers excise taxes ¹²											
	Gasoline	Lubricating oils	Passenger automobiles and motorcycles ⁷	Automobiles, trucks and buses ⁷	Parts and accessories for automobiles ⁸	Tires, tubes, and tread rubber	Business and store machines ⁹	Refrigerators, freezers, air-conditioners, etc. ¹⁰	Radio and television receiving sets and phonographs, parts ⁹	Electric, gas, and oil appliances ⁹	All other ¹¹	Total manufacturers excise taxes
1946	405,695	74,602	25,893	37,144	68,871	118,092	15,792	9,229	13,385	25,492	128,477	922,671
1947	433,676	82,015	204,680	62,099	99,932	174,927	25,183	37,352	63,856	65,608	176,066	1,425,395
1948	478,638	80,887	270,958	91,963	122,951	169,284	32,707	58,473	67,267	87,858	198,249	1,649,234
1949	503,647	81,760	332,812	136,797	120,138	150,899	33,344	77,833	49,160	80,935	204,207	1,771,533
1950	534,270	70,072	452,066	123,630	88,733	151,795	30,012	64,316	42,085	80,406	198,670	1,836,053
1951	588,647	77,639	653,363	121,285	119,475	198,383	44,491	96,319	128,187	121,996	233,890	2,383,677
1952	734,715	73,746	578,149	147,445	164,135	161,328	48,515	57,970	118,244	89,544	176,163	2,348,943
1953	890,679	73,321	785,716	210,032	177,924	180,047	50,259	87,424	159,383	113,390	134,613	2,862,788
1954	836,893	68,029	867,482	149,914	134,759	152,567	48,992	75,059	135,535	97,415	122,488	2,689,133
1955	954,678	69,818	1,047,813	134,805	136,709	164,316	57,281	38,004	136,849	50,859	93,883	2,885,016
1956	1,030,397	74,584	1,376,372	189,434	145,797	177,872	70,146	49,078	161,098	71,064	110,171	3,456,013
1957	1,458,217	73,601	1,144,233	199,298	157,291	251,454	83,175	46,894	149,192	75,196	123,374	3,761,925
1958	1,636,629	69,996	1,170,003	206,104	166,720	259,820	90,658	39,379	146,422	61,400	127,004	3,974,135
1959	1,700,253	73,685	1,039,272	215,279	166,234	278,911	93,894	40,593	152,566	62,373	135,728	3,958,789
1960	2,015,863	81,679	1,331,292	271,938	189,476	304,466	99,370	50,034	169,451	69,276	152,285	4,735,129
1961	2,370,303	74,296	1,228,629	236,659	188,819	279,572	98,305	55,920	148,989	64,483	150,826	4,896,802
1962	2,412,714	73,012	1,300,440	267,200	198,077	361,562	81,719	54,638	173,024	66,435	154,129	5,132,949
1963	2,497,316	74,410	1,559,510	303,144	224,507	398,860	74,845	61,498	184,220	68,171	163,827	5,610,300
1964	2,618,370	76,316	1,745,969	350,945	228,762	411,483	71,867	62,799	197,595	77,576	178,861	6,020,543
1965	2,687,135	76,095	1,887,691	425,361	252,874	440,467	74,426	75,987	221,769	80,983	195,356	6,418,146
1966	2,824,189	90,776	1,492,225	460,069	196,546	481,803	6,745	137	-3,761	5,367	69,773	5,613,869
1967	2,932,894	92,573	1,413,833	468,910	34,640	503,753	-461	-2,650	-1,329	-758	36,941	5,478,347
1968	3,030,792	92,311	1,530,777	447,743	76,226	489,139	10	436	597	236	45,706	5,713,973
1969	3,186,239	97,476	1,863,956	589,304	81,387	631,527	-25	31	-129	12	51,367	6,501,146
1970	3,430,076	87,510	1,753,327	659,986	84,069	614,795	-1	-30	-5	-94	53,427	6,683,061
1971	3,647,678	88,185	1,695,112	625,290	84,078	593,377	-12	-10	129	-7	50,979	6,684,799
1972	3,741,160	95,474	563,223	497,138	94,099	681,320	-----	-----	8	-41	56,276	5,728,557
1973	3,927,635	103,094	-83,241	461,353	107,489	814,042	-66	231	1	-----	65,311	5,395,750
1974	4,087,669	105,723	6,049	519,699	120,604	827,256	-----	-----	-----	40	75,112	5,742,154
1975	3,980,412	91,053	3,343	534,158	125,052	697,660	-----	-----	-----	-----	84,934	5,516,611

Excise taxes—Continued

Fiscal year	Retailers excise taxes											Miscellaneous excise taxes			
	Jewelry ⁹	Furs ⁹	Toilet preparations ⁹	Luggage, hand-bags, wallets ⁹	Diesel and special motor fuels ¹³	Noncommercial aviation gasoline	Noncommercial aviation fuel, other than gasoline	Total retailers excise taxes	Toll telephone, telegraph, radio and cable services ¹⁴	General telephone service	Transportation of persons ¹⁶	Transportation of property (including coal) ¹⁷	Admissions ¹⁸		
													General admissions	Cabarets	
1946.....	223,342	91,706	95,574	81,423			492,046	234,393	145,689	226,750	220,121	343,191	72,077		
1947.....	236,615	97,481	95,542	84,588			514,227	252,746	164,944	244,003	275,701	392,873	63,350		
1948.....	217,899	79,539	91,852	80,632			469,923	275,255	193,521	246,323	317,203	385,101	53,527		
1949.....	210,688	61,946	93,969	82,607			449,211	311,380	224,531	251,389	337,030	385,844	48,857		
1950.....	190,820	45,781	94,995	77,532			409,128	312,339	247,281	228,738	321,193	371,244	41,453		
1951.....	210,239	57,604	106,339	82,831			457,013	354,660	290,320	237,617	381,342	346,492	42,646		
1952.....	220,339	51,436	112,892	90,799	7,138		482,604	395,434	310,337	275,174	388,589	330,816	45,489		
1953.....	234,659	49,923	115,676	95,750	15,091		511,100	417,940	357,933	287,408	419,604	312,831	46,691		
1954.....	209,256	39,036	110,149	79,891	17,969		456,301	412,508	359,473	247,415	305,554	271,952	38,312		
1955.....	142,366	27,053	71,829	50,896	22,692		314,537	230,251	290,198	200,465	398,039	106,086	39,271		
1956.....	152,340	28,261	83,776	57,519	24,464		346,360	241,543	315,690	214,903	450,579	104,018	42,255		
1957.....	156,604	29,494	92,868	57,116	39,454		375,535	266,186	347,024	222,158	467,978	75,847	43,241		
1958.....	156,134	28,544	98,158	58,785	46,061		387,682	279,375	370,810	225,809	462,989	54,683	42,919		
1959.....	156,382	29,909	107,968	61,468	52,528		408,256	292,412	398,023	227,044	143,250	49,977	45,117		
1960.....	165,699	30,207	120,211	62,573	71,869		450,559	312,055	426,242	255,459	3,140	34,494	49,605		
1961.....	168,498	29,226	131,743	68,182	88,866		486,505	343,894	483,408	264,262	1,306	36,679	33,603		
1962.....	176,023	31,163	144,594	69,384	105,178		526,341	350,566	492,912	262,760	568	39,169	35,606		
1963.....	181,902	29,287	158,351	74,019	113,012		556,570	364,618	515,987	233,928	451	42,789	39,794		
1964.....	189,437	30,016	176,857	78,704	128,079		603,092	379,608	530,588	106,062	277	47,053	41,026		
1965.....	204,572	31,390	195,833	81,386	152,188		665,369	458,057	620,880	125,890	215	51,968	43,623		
1966.....	43,264	3,179	40,898	20,814	159,326		267,481	907,917	(15)	139,624	115	45,668	35,736		
1967.....	1,643	204	1,218	555	182,147		185,766	1,101,853	(16)	170,323	51	358	3,041		
1968.....	442	287	131	5	201,918		202,784	1,105,478	(15)	199,274	30	76	1,074		
1969.....	34	10	-9	(*)	224,657		224,693	1,316,378	(15)	223,687		-22	33		
1970.....	26	1	-1	82	257,712		257,820	1,469,562	(16)	250,802		-35	-36		
1971.....	154		-69	(*)	266,388	4,753	282,144	1,624,533	(16)	423,082	21,585	-21	-83		
1972.....	6	(*)			298,608	8,838	326,833	1,650,499	(16)	515,269	29,455	-18	-81		
1973.....	9	4	(*)	26	334,473	10,246	338,218	1,885,228	(16)	579,167	37,214	-120	-29		
1974.....	(*)	(*)	2	-2	373,414	10,877	31,955	416,244	(16)	659,177	41,931	-36	-17		
1975.....			-2		370,489	11,127	22,573	404,187	(16)	750,641	47,332	11	120		

See footnotes at end of table.

TABLE 10.—Internal revenue collections by tax sources, fiscal years 1946-75 1—Continued

[In thousands of dollars]

Fiscal year	Excise taxes—Continued						Taxes not otherwise classified	Grand total	
	Miscellaneous excise taxes—Continued					Unclassified excise taxes ²⁰			Total excise taxes
	Club dues and initiation fees	Sugar	Use tax on highway motor vehicles weighing over 26,000 lbs. ¹³	All other ¹⁹	Total miscellaneous excise taxes				
1946	18,899	56,732		172,249	1,490,101		6,684,178	²¹ 352,121	
1947	23,299	59,152		75,176	1,551,245		7,283,376	²¹ 1,597	
1948	25,499	71,247		88,035	1,655,711		7,409,941	²¹ 1,723	
1949	27,790	76,174		89,799	1,752,792		7,578,846	²¹ 6,138	
1950	28,740	71,188		98,732	1,720,908		7,598,405	²¹ 266	
1951	30,120	80,192		79,210	1,842,598		8,703,599		
1952	33,592	78,473		82,430	1,940,334		8,971,158		
1953	36,829	78,130		88,708	2,046,073		9,946,116		
1954	31,978	74,477		86,889	1,918,558		9,517,233		
1955	41,963	78,512		85,156	1,469,941	114,687	9,210,582	²² 7,352	
1956	47,171	82,894		84,981	1,584,033	-31,209	10,004,195	²² 5,269	
1957	54,236	86,091	27,163	89,132	1,679,055	66,237	10,637,544	²² 15,482	
1958	85,911	60,338	33,117	79,316	1,695,266	-32,749	10,814,268	²² 7,024	
1959	64,813	86,378	32,532	43,879	1,383,425	66,351	10,759,549	²² 5,444	
1960	67,187	89,856	38,333	38,588	1,314,960	99,644	11,864,741		
1961	64,357	91,818	45,575	43,767	1,408,670	-80,943	12,064,302		
1962	69,452	96,636	79,761	37,651	1,465,080	101,468	12,752,176		
1963	71,097	99,903	99,481	38,596	1,506,644	66,251	13,409,737		
1964	75,120	95,411	100,199	43,206	1,418,552	106,387	13,950,232		
1965	79,671	97,109	102,038	54,412	1,633,868	-32,119	14,792,779		
1966	52,571	102,932	104,240	55,236	1,444,038	37,933	13,398,112		
1967	1,825	104,203	108,178	60,083	1,549,916	675,867	14,113,748		
1968	1,536	102,270	108,918	138,269	1,656,925	288,480	14,320,396		
1969	1,040	108,191	124,273	149,309	1,922,890	159,458	15,542,787		
1970	206	113,309	135,086	115,615	2,084,510	38,059	15,904,264		
1971	22	113,556	145,058	159,878	2,487,773	410,000	16,871,851		
1972	-37	115,752	157,279	226,564	2,694,682	779,330	16,847,036		
1973	-60	113,616	188,517	237,974	3,041,506	320,336	16,572,318		
1974	2	120,006	198,462	241,781	3,154,037	1,648	17,109,853		
1975	(*)	103,769	207,663	172,683	3,305,964	-45,082	16,847,741		

*Less than \$500.

¹ For figures for 1863-1915, see 1929 Annual Report, p. 419; for 1916-23, see 1947 Annual Report, p. 310; and for 1929-45, see 1963 Annual Report, p. 436.

² Withheld income taxes and old-age insurance taxes on employees and employers have been deposited in Treasury without separation as to type of tax since December 1950: since December 1956, disability insurance taxes, and since June 1965, hospital insurance taxes have been deposited in the same way. For the same periods, the old-age insurance and disability insurance taxes on the self-employed have been combined with "Income taxes other." The distribution of amounts of these taxes by type is based on estimates made by the Secretary of the Treasury in accordance with provisions of sec. 201(a) of the Social Security Act, as amended (42 U.S.C. 401(a)). "Individual income taxes withheld" by employers, 1951-56, include amounts subsequently transferred to the Government of Guam, under the provisions of the act approved Aug. 1, 1950 (48 U.S.C. 1421h); since 1956 these amounts are excluded. Beginning with 1974, withheld taxes includes Presidential election fund.

³ Beginning with 1952, includes the tax on business income of exempt organizations. Income tax on the Alaska Railroad was included until repealed, effective with taxable years ending after June 30, 1952.

⁴ Beginning with 1954, includes taxes collected in Puerto Rico upon products of Puerto Rican manufacture coming into the United States. Tobacco taxes "other" repealed effective Jan. 1, 1966 (Public Law 89-44).

⁵ Through 1956, "Distilled spirits" included amounts collected by Customs on imports of both distilled spirits and beer. Beginning with 1957, imported beer is included with "Beer."

⁶ Includes stamp taxes on issues, transfers, and sales of bonds, capital stock, and similar interest sales until repealed effective June 22, 1965 (Public Law 89-44) and taxes on silver bullion sales or transfers until repealed effective June 5, 1963 (Public Law 88-36). Tax on foreign insurance policies (1 cent or 4 cents per \$1 of premium) payable by return on and after Jan. 1, 1966 (Public Law 89-44 and Treasury Decision 6868). Deeds of conveyance, \$100 to \$500, 55 cents; each additional \$500 or fraction thereof, 55 cents, repealed effective Jan. 1, 1963 (Public Law 89-44).

⁷ Passenger automobiles and light trucks repealed Dec. 11, 1971 (Revenue Act of 1971). Motorcycles repealed effective Sept. 1, 1955 (Public Law 379).

⁸ Parts and accessories for automobiles (except truck parts), repealed effective Jan. 1, 1966 (Public Law 89-44).

⁹ Repealed, effective June 22, 1965 (Public Law 89-44).

¹⁰ Air conditioners repealed, effective May 15, 1965; refrigerators and freezers, repealed effective June 22, 1965 (Public Law 89-44).

¹¹ Includes manufacturers excise taxes on jewelry (1932, repealed by the Revenue Act of 1936), furs (1932, repealed effective June 30, 1938), and toilet preparations (1939, repealed effective Oct. 1, 1941); beginning 1942 includes manufacturers excise taxes on phonograph records, musical instruments, and luggage, repealed effective June 22, 1966 (Public Law 89-44). Also includes tax on electrical energy, repealed by Revenue Act of 1951.

¹² Negative figure stems primarily from floor stock credits taken on certain taxes repealed by the Excise Tax Reduction Act of 1965.

¹³ Beginning with fiscal 1957, collections are applied in accordance with provisions of the Highway Revenue Act of 1956, as amended (23 U.S.C. 120 note).

¹⁴ General and toll telephone and teletypewriter service reduced to 3 percent, effective Jan. 1, 1966. Private communications service, telegraph service, and wire equipment

service, repealed, effective Jan. 1, 1966 (Public Law 89-44). For general and toll telephone service and for teletypewriter exchange service, the rate of tax on amounts paid on bills first rendered on or after Apr. 1, 1966, for services rendered after Jan. 31, 1966, is increased from 3 percent to 10 percent of the amount paid (Public Law 89-368). For general and toll telephone service and for teletypewriter exchange service, the rate of tax was scheduled to be reduced from 10 percent to 1 percent on amounts paid on bills first rendered on or after Apr. 1, 1968. Public Law 90-285 continued the 10-percent rate to Apr. 30, 1968; the Revenue and Expenditure Control Act of June 28, 1968 (Public Law 90-364) retroactively restored the 10-percent rate. Rate reduced to 9 percent on Jan. 1, 1973, 8 percent on Jan. 1, 1974, and to 7 percent Jan. 1, 1975.

¹⁵ After fiscal 1965, included in "Toll telephone, telegraph, radio, and cable services."

¹⁶ Rate of 10 percent repealed effective Nov. 16, 1962, except on air transportation which was reduced to 5 percent. Increased to 8 percent on July 1, 1970.

¹⁷ Repealed effective Aug. 1, 1958 (26 U.S.C. 4292 note). Rate of 5 percent on air transportation effective July 1, 1970.

¹⁸ Repealed effective noon Dec. 31, 1965.

¹⁹ Includes certain delinquent taxes collected under repealed laws and various other taxes not shown separately.

²⁰ Includes undistributed depositary receipts and Federal tax deposits and unapplied collections of excise taxes.

²¹ Consists of agricultural adjustment taxes.

²² Beginning with 1955, includes unidentified and excess collections, and profits from sale of acquired property. Until 1955, such amounts were included in "Miscellaneous excise taxes, All other." For 1955-57, includes depositary receipts outstanding 6 months or more for which no tax accounts were identified.

NOTE.—These figures are from Internal Revenue Service reports of collections. For years prior to 1955, they are not directly comparable to gross budget receipts from internal revenue; the differences in amounts occur because of differences in the time when payments are included in the respective reports. Through 1954, the payments were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Beginning with 1955, tax payments are included in budget receipts when reported in the account of the U.S. Treasury.

Under arrangements begun in 1950, for withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositories and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to taxpayers.

Revised accounting procedures, effective July 1, 1954, extended this practice to Internal Revenue Service collection reports, so that these reports include depositary receipts in the month in which they are issued instead of the month in which tax returns supported by the receipts are received in the directors' offices. It is not possible to make a complete classification of excise taxes paid into depositories until the returns are received. Accordingly, the item "Unclassified excise taxes" includes the amount of "undistributed depositary receipts," i.e., the amount of depositary receipts issued, less the amount of depositary receipts received with returns and distributed by classes of tax, and beginning Jan. 1, 1968, amounts of Federal tax deposit forms purchased and not yet applied to taxpayers' liabilities.

TABLE 11.—Internal revenue collections and refunds by State, fiscal year 1975

(In thousands of dollars)

States, etc.	Individual income and employment taxes	Corporation income taxes	Excise taxes	Estate and gift taxes	Total collections	Refunds—excluding interest, including tax rebates
Alabama.....	2,125,656	371,356	143,719	43,477	2,684,207	471,626
Alaska.....	488,678	43,436	11,436	1,153	544,703	92,806
Arizona.....	1,582,668	149,839	14,823	42,050	1,789,381	414,763
Arkansas.....	1,018,947	145,466	53,003	23,738	1,241,154	250,420
California.....	22,641,215	3,633,944	1,670,368	564,537	28,510,065	4,743,554
Colorado.....	4,040,793	311,156	251,081	50,160	4,653,189	468,831
Connecticut.....	4,393,417	1,119,865	327,143	106,066	5,946,491	738,813
Delaware.....	1,055,461	312,842	66,288	31,299	1,465,890	176,649
Florida.....	6,445,613	908,476	219,480	304,788	7,878,577	1,418,682
Georgia.....	3,785,990	615,213	325,055	57,956	4,784,194	857,525
Hawaii.....	817,459	244,600	15,669	9,792	1,087,520	178,414
Idaho.....	710,228	148,696	7,277	15,094	881,295	115,821
Illinois.....	16,698,777	3,558,295	1,170,035	347,051	21,774,159	2,402,429
Indiana.....	5,690,236	713,119	381,365	75,157	6,859,877	927,028
Iowa.....	2,267,515	474,259	42,671	73,534	2,857,979	431,110
Kansas.....	1,994,223	372,366	78,387	53,708	2,498,683	338,139
Kentucky.....	2,085,877	455,147	1,306,285	44,168	3,891,478	463,236
Louisiana.....	2,585,573	566,083	77,896	57,738	3,287,289	513,743
Maine.....	625,911	108,272	10,147	21,134	760,463	150,783
Maryland ¹	6,607,594	632,592	454,213	139,207	7,833,606	1,037,398
Massachusetts.....	6,143,386	1,082,161	316,902	129,597	7,622,046	1,092,685
Michigan.....	12,066,071	1,896,837	688,332	127,134	14,778,374	2,105,274
Minnesota.....	4,794,022	1,104,194	158,182	93,409	6,149,807	696,887
Mississippi.....	942,112	176,263	22,660	26,268	1,167,302	237,022
Missouri.....	5,744,383	1,171,182	513,918	99,006	7,528,490	814,009
Montana.....	447,106	47,773	7,138	12,876	514,893	102,484
Nebraska.....	1,606,946	345,001	96,360	42,905	2,091,212	234,047
Nevada.....	588,646	85,184	9,016	20,086	702,932	138,020
New Hampshire.....	588,676	84,943	24,735	15,972	714,325	135,413
New Jersey.....	8,406,205	2,081,998	444,246	150,889	11,083,338	1,581,950
New Mexico.....	6,232,551	58,029	13,407	13,199	708,186	156,230
New York.....	28,873,955	8,337,203	1,201,813	594,509	39,007,479	3,759,701
North Carolina.....	3,722,638	878,490	1,234,786	70,444	5,996,358	789,578
North Dakota.....	465,127	54,843	14,743	13,036	547,748	75,343
Ohio.....	13,168,695	2,800,204	1,030,799	194,690	17,194,388	2,067,184
Oklahoma.....	2,123,770	815,560	363,558	58,621	3,361,508	386,177
Oregon.....	2,127,554	395,005	59,808	37,756	2,620,124	454,450
Pennsylvania.....	14,026,211	2,499,602	961,609	209,778	17,697,201	2,162,836
Rhode Island.....	999,810	169,997	18,622	15,467	1,203,897	166,140
South Carolina.....	1,551,007	269,302	25,448	29,566	1,875,323	373,544
South Dakota.....	404,206	52,079	8,663	10,085	475,033	78,105
Tennessee.....	2,814,829	509,719	134,264	53,131	3,511,943	650,484
Texas.....	11,512,883	2,882,776	1,338,713	313,611	16,047,982	1,962,376
Utah.....	799,834	142,411	16,126	12,990	971,361	195,704
Vermont.....	276,149	32,237	2,836	8,053	319,275	63,748
Virginia.....	3,659,057	597,059	700,245	79,229	5,035,590	818,399
Washington.....	3,418,456	594,733	202,864	65,316	4,281,369	661,964
West Virginia.....	931,312	286,974	23,095	18,923	1,260,305	245,153
Wisconsin.....	4,152,785	887,136	301,830	80,270	5,422,021	796,199
Wyoming.....	269,937	38,011	26,484	10,180	344,612	60,357
International ²	1,081,230	132,576	121,448	19,276	1,354,529	144,658
Undistributed:						
Federal tax deposits ³	122,644	376,313	48,837	.....	547,794	.....
Transferred to Government of Guam.....	-16,001	.....	.....	.....	-16,001	.....
Withheld taxes of Federal employees ⁴	-61,498	.....	.....	.....	-61,498	.....
Gasoline, lubricating oil, and excess FICA credits ⁵	471,064	30,840	.....	.....	501,905	501,905
Presidential election fund.....	31,657	.....	.....	.....	31,657	.....
Unclassified.....	.....	.....	.....	.....	.....	2,105
Clearing account for excise taxes—aviation fuel and oil—Air Force and Navy.....	.....	.....	.....	-62	-62	.....
Total.....	⁶ 226,540,246	45,746,660	⁷ 16,847,741	4,688,079	298,822,726	⁸ 39,906,742

See footnotes at end of table.

TABLE 11.—Internal revenue collections and refunds by State, fiscal year 1975—
Continued

[In thousands of dollars]

States, etc.	Individual income and estate taxes	Corporation income taxes	Excise taxes	Estate and gift taxes	Total collections	Refunds—excluding interest, including tax rebates
Refunds not identifiable by State:						
North-Atlantic.....						1,395
Mid-Atlantic.....						455
Southeast.....						1,018
Central.....						143
Midwest.....						526
Southwest.....						394
Western.....						909

¹ Includes the District of Columbia.

² Collections from and refunds to U.S. taxpayers in Puerto Rico, Canal Zone, and in foreign countries.

³ Consists of amounts of Federal tax deposit forms purchased but not yet applied to taxpayers' liabilities and distributed by State.

⁴ Net transactions in the clearing account on the central books of the Treasury for withheld income taxes from salaries of Federal employees.

⁵ Represents credits allowable on income tax returns for certain gasoline and lubricating oil tax payments and for excess social security payments under the Federal Insurance Contributions Act (FICA).

⁶ Includes transfers to the Federal old-age and survivors insurance trust fund, the Federal disability insurance trust fund, the railroad retirement accounts, the Federal hospital insurance trust fund, and the unemployment trust fund for benefit payments within the States.

⁷ Includes \$6.0 billion gasoline and certain other highway user levies transferred to the highway trust fund for highway construction in States, in accordance with the Highway Revenue Act of 1956, as amended (23 U.S.C. 120 note). Also includes internal revenue collections made by Customs.

⁸ Includes reversals due to master file canceled checks and undelivered refund checks not obtainable by districts. Also inclusive of the reimbursement of \$526 million to the general fund from the Federal old-age and survivors insurance trust fund, the Federal disability insurance trust fund, the highway trust fund, and the Federal Unemployment Tax Act (42 U.S.C. 1101(b)(3)), which is the estimated aggregate of refunds due on taxes collected and transferred.

NOTE.—Receipts in the various States do not indicate the Federal tax burden of each since, in many instances, taxes are collected in one State from residents of another State. For example, withholding taxes reported by employers located near State lines may include substantial amounts withheld from salaries of employees who reside in neighboring States. Likewise payments of refunds within a State may not be applicable to the collections within that State since refunds are payable in the State of residence or principal place of business of the taxpayer which may not be the point at which collections are made.

Collections in full detail by tax source and region are shown in the Annual Report of the Commissioner of Internal Revenue and in lesser detail in the Combined Statement of Receipts, Expenditures and Balances of the United States Government.

TABLE 12.—Deposits of earnings by the Federal Reserve banks, fiscal years 1947-75

	1947-72	1973	1974	1975	Cumulative through 1975
Boston.....	\$1,415,004,692.61	\$152,752,746.99	\$210,797,228.13	\$240,794,004.98	\$2,019,348,672.71
New York.....	7,178,648,581.09	937,676,799.75	1,322,972,938.29	1,589,644,165.06	11,028,892,484.19
Philadelphia..	1,519,396,935.35	186,665,584.90	261,520,660.48	308,385,828.83	2,275,969,009.56
Cleveland....	2,245,564,455.56	263,191,607.20	358,677,252.18	449,651,351.99	3,317,084,666.93
Richmond....	1,916,728,037.66	253,062,539.53	352,204,936.07	426,596,473.89	2,948,591,987.15
Atlanta.....	1,396,060,847.33	169,684,035.29	240,528,309.04	284,673,318.78	2,090,946,510.44
Chicago.....	4,706,930,839.86	570,701,090.95	780,162,710.62	904,591,026.18	6,962,385,667.61
St. Louis....	999,497,476.63	119,958,592.44	166,086,030.96	198,978,791.10	1,484,520,891.12
Minneapolis..	532,038,618.59	60,049,664.45	83,346,237.72	107,016,241.40	782,450,762.16
Kansas City..	1,060,032,980.56	134,101,351.37	183,325,689.16	206,616,106.76	1,584,076,127.85
Dallas.....	1,119,125,121.72	152,064,778.85	204,645,900.49	246,781,884.94	1,722,617,685.40
San Francisco	3,705,348,715.06	495,210,334.33	681,155,214.13	812,831,250.73	5,694,435,547.21
Total....	27,794,277,302.01	3,495,069,126.05	4,845,423,107.27	5,776,550,444.04	41,911,319,979.37

¹ Through 1959, consists of approximately 90 percent of earnings of the Federal Reserve banks after payment of necessary expenses and statutory dividends, and after provisions for restoring the surplus of each bank to 100 percent of subscribed capital where it fell below that amount. Beginning in 1960, pursuant to decision by the Board of Governors of the Federal Reserve System, consists of all net earnings after dividends and after provisions for building up surplus to 100 percent of subscribed capital at those banks where surplus is below that amount and also of the amounts by which surplus at the other banks exceed subscribed capital. Beginning in 1965, the surplus is maintained at the level of the paid-in capital instead of subscribed capital.

TABLE 13.—Customs collections and payments by region and district, fiscal 1975

I. CUSTOMS COLLECTIONS

Region and district	Duties	Miscellaneous customs collections	Internal Revenue Service	Total
Boston region:				
District offices:				
Boston.....	\$114,089,758	\$918,946	\$30,338,822	\$145,347,526
Bridgeport.....	21,661,752	97,276	9,055,466	30,814,494
Buffalo.....	61,667,332	425,933	10,387,993	72,481,258
Ogdensburg.....	35,816,021	528,879	32,254,217	68,599,117
Portland, Maine.....	8,634,980	411,916	80,825	9,127,721
Providence.....	10,101,460	56,917	2,008,224	12,166,601
St. Albans.....	9,266,783	135,608	5,809,480	15,211,871
Total Boston region.....	261,238,086	2,575,475	89,935,027	353,748,588
New York region:				
District offices:				
New York.....	811,068,508	2,600,174	105,232,506	918,901,188
Newark.....	63,410,802	406,816	41,989,062	105,806,680
JFK Airport.....	329,606,983	855,282	1,778,319	332,240,584
Total New York region.....	1,204,086,293	3,862,272	148,999,887	1,356,948,452
Baltimore region:				
District offices:				
Baltimore.....	122,659,532	863,405	35,558,389	159,081,326
Norfolk.....	82,429,908	838,531	4,844,061	88,112,500
Philadelphia.....	176,897,653	1,365,388	24,535,048	202,798,089
Washington, D.C.....	8,009,567	69,549	7,752,376	15,831,492
Total Baltimore region.....	389,996,660	3,136,873	72,689,874	465,823,407
Miami region:				
District offices:				
Charleston.....	56,594,472	134,538	3,194,233	59,923,233
Miami.....	48,450,364	463,187	22,272,252	71,185,803
San Juan.....		594,484	185,953	780,437
St. Thomas.....				
Savannah.....	50,597,377	258,101	6,587,582	57,443,060
Tampa.....	44,993,411	393,543	14,557,489	59,944,443
Wilmington.....	45,087,928	209,397	2,077,305	47,374,630
Total Miami region.....	245,723,552	2,053,250	48,874,804	296,651,606
New Orleans region:				
District offices:				
Mobile.....	14,920,561	269,692	2,713,532	17,903,785
New Orleans.....	136,190,825	1,510,473	12,775,115	150,476,413
Total New Orleans region.....	151,111,386	1,780,165	15,488,647	168,380,198
Houston region:				
District offices:				
El Paso.....	23,728,026	340,338	5,487,382	29,555,746
Galveston.....	21,742,295	434,780	308,545	22,485,620
Houston.....	135,755,775	1,032,254	17,117,607	153,935,636
Laredo.....	50,162,120	1,070,787	810,472	52,043,379
Port Arthur.....	8,432,129	327,332	563	8,760,024
Total Houston region.....	239,820,345	3,235,491	23,724,569	266,780,405

TABLE 13.—Customs collections and payments by region and district, fiscal 1975—Continued

I. CUSTOMS COLLECTIONS—Continued

Region and district	Duties	Miscellaneous customs collections	Internal Revenue Service	Total
Los Angeles region:				
District offices:				
Los Angeles.....	\$464,822,229	\$2,417,247	\$37,668,466	\$504,907,942
Nogales.....	28,375,737	171,650	1,544,844	30,092,231
San Diego.....	28,606,323	1,240,037	737,617	30,583,977
Total Los Angeles region.....	521,804,289	3,828,934	39,950,927	565,584,150
San Francisco region:				
District offices:				
Anchorage.....	11,670,543	410,360	78,265	12,159,168
Great Falls.....	4,959,619	130,789	7,910	5,098,318
Honolulu.....	20,639,983	726,294	2,930,153	24,296,430
Portland, Oreg.....	47,771,309	548,998	1,069,195	49,389,502
San Francisco.....	183,040,832	1,196,394	40,304,647	224,541,873
Seattle.....	119,740,715	1,526,286	24,630,575	145,897,576
Total San Francisco region.....	387,823,001	4,539,121	69,020,745	461,382,867
Chicago region:				
District offices:				
Chicago.....	145,316,095	633,045	47,729,749	193,678,889
Cleveland.....	56,714,242	247,617	28,953,315	85,915,074
Detroit.....	118,406,076	1,071,568	130,025,450	249,503,094
Duluth.....	6,420,803	120,246	31,810	6,572,859
Milwaukee.....	11,332,010	59,251	3,956,712	15,347,973
Minneapolis.....	11,316,182	26,570	3,625,793	14,968,545
Pembina.....	6,462,204	98,301	67,027	6,627,532
St. Louis.....	24,029,607	230,929	12,431,577	36,692,113
Total Chicago region.....	379,997,219	2,487,527	226,821,333	609,306,079
Total all regions.....	3,781,600,831	27,499,108	735,505,813	4,544,605,752

II. EXPENDITURE BY CUSTOMS

Region	Collections totals	Payments			Collections (net)	Expenses (net obligations)	Cost to collect \$100
		Excess duty and similar refunds	Drawback	Total			
Boston.....	\$353,750,588	\$4,934,783	\$3,317,363	\$8,252,146	\$345,498,442	\$25,827,769	\$7.48
New York.....	1,356,948,452	18,939,927	12,732,192	31,672,119	1,325,276,333	53,395,383	4.03
Baltimore.....	465,821,407	6,501,482	4,370,562	10,872,044	454,949,363	15,535,532	3.41
Miami.....	296,651,606	4,141,920	2,784,367	6,926,287	289,725,319	16,587,114	5.73
New Orleans.....	168,380,198	2,346,877	1,577,666	3,924,543	164,455,655	9,265,657	5.63
Houston.....	266,780,405	3,723,288	2,502,946	6,226,234	260,554,171	25,064,818	9.62
Los Angeles.....	565,584,150	7,896,923	5,303,633	13,200,556	552,378,594	28,418,972	5.14
San Francisco.....	461,382,867	6,438,053	4,327,922	10,765,975	450,616,892	26,511,898	5.88
Chicago.....	609,306,079	8,505,841	5,717,974	14,223,815	595,082,264	24,483,073	4.11
Unassigned.....						67,201,079	
Grand total.....	4,544,605,752	63,429,094	42,639,625	106,068,719	4,438,537,033	292,291,295	6.59

TABLE 14.—Summary of customs collections and expenditures, fiscal years 1974 and 1975

I. COLLECTIONS BY CUSTOMS

	1974	1975	Percentage increase, or decrease (—)
Duties:			
Consumption entries.....	\$3,183,746,735	\$3,489,885,949	9.6
Warehouse withdrawals.....	214,767,894	242,109,381	12.7
Mail entries.....	17,736,934	19,746,786	11.3
Passenger baggage entries.....	8,037,711	8,915,619	10.9
Crewmember baggage entries.....	658,822	662,390	.5
Military baggage entries.....	330,793	310,315	-6.2
Informal entries.....	11,941,775	12,184,747	2.0
Appraisement entries.....	128,376	168,837	31.5
Vessel repair entries.....	1,727,193	1,796,698	4.0
Other duties.....	4,982,780	5,820,109	16.8
Total duties.....	3,444,059,013	3,781,600,831	9.8
Miscellaneous:			
Violations of customs laws.....	15,244,885	15,649,910	2.7
Marine inspection and navigation services.....	252	274	8.7
Testing, inspecting, and grading.....	78,085	65,171	-16.5
Miscellaneous taxes.....	10,196,237	10,549,838	3.5
Fees.....	164,935	198,742	20.5
Unclaimed funds.....	637,947	864,362	35.5
Recoveries.....	20,340	30,302	49.0
All other customs receipts.....	78,342	140,509	79.4
Total miscellaneous.....	26,421,023	27,499,108	4.1
Internal revenue taxes.....	797,284,642	735,505,813	-7.7
Total collections.....	4,267,764,678	4,544,605,752	6.5

II. SOURCE AND APPLICATION OF OPERATING FUNDS

Source of funds:			
Appropriation realized.....	\$241,700,000	\$292,400,000	20.98
Net transfers—nonexpenditure transactions.....	-366,380		-100.00
Reimbursements from:			
Agriculture—quarantine program.....	3,125,000	3,248,000	3.94
Commerce—export control program.....	344,000	361,000	4.94
Transportation—air security program.....	5,535,493		-100.00
State—foreign customs assistance program.....	810,893	1,431,258	76.50
Reimbursable services—Acts of 1911 and 1936.....	26,856,770	27,273,837	1.55
All other sources.....	10,398,359	9,761,204	-6.13
Total funds provided.....	288,404,135	334,475,299	15.97
Application of funds by program:			
Processing of arriving persons and cargo.....	212,376,852	265,366,538	24.95
Investigations—law enforcement.....	29,406,797	23,037,586	-21.66
Internal affairs.....	3,625,052	5,110,330	40.97
Executive direction.....	42,209,311	40,852,139	-3.22
Total funds applied.....	287,618,012	334,366,593	16.25
Withdrawn appropriation balance.....	786,123	108,706	-86.17
Refunds:			
Excessive duties and similar refunds.....	65,732,211	63,429,094	-3.50
Drawback payments.....	44,187,874	42,639,625	-3.50
Total.....	109,920,085	106,068,719	-3.50

TABLE 15.—Postal receipts and expenditures, fiscal years 1936-75

Year	Postal revolving fund as reported to the Treasury by the U.S. Postal Service				Surplus revenue paid into the Treasury ²	Advances from the Treasury to cover postal deficiencies ³
	Postal expenditures ¹			Surplus, or deficit (-)		
	Postal revenues	Extraordinary expenditures as reported under act of June 9, 1930	Other			
1936	\$665,343,356	\$68,585,283	\$685,074,398	-388,310,324		\$86,038,862
1937	726,201,110	51,587,336	721,228,506	-46,614,732		41,896,945
1938	728,634,051	42,799,687	729,645,920	-43,811,656		44,258,861
1939	745,955,075	48,540,273	736,106,605	-38,691,863		41,237,263
1940	766,948,627	53,331,172	754,401,694	-40,784,239		40,870,336
1941	812,827,736	58,837,470	778,108,078	-24,117,812		30,064,048
1942	859,817,491	73,916,128	800,040,400	-14,139,037		18,308,869
1943	966,227,289	122,343,916	830,191,463	13,691,909		14,620,875
1944	1,112,877,174	126,639,650	942,345,968	43,891,658	\$1,000,000	4-28,999,995
1945	1,314,240,132	116,198,782	1,028,902,402	169,138,948	188,102,579	649,769
1946	1,224,572,173	100,246,983	1,253,406,696	-129,081,606		160,572,098
1947	1,299,141,041	92,198,225	1,412,600,531	-205,657,715	12,000,000	241,787,174
1948	1,410,971,284	96,222,359	1,591,583,096	-276,834,152		310,213,451
1949	1,571,851,202	120,118,663	2,029,203,465	-577,470,926		524,297,262
1950	1,677,486,067	119,960,324	2,102,988,758	-845,462,114		592,514,046
1951	1,776,816,354	104,895,553	2,236,503,513	-564,582,711		624,169,406
1952	1,947,316,280	107,209,837	2,559,650,534	-719,644,090		740,000,000
1953	2,091,714,112	103,445,741	2,638,680,670	-650,412,299		660,121,483
1954 ⁴	2,263,389,229	(⁵)	2,575,386,766	-311,997,631		521,999,804
1955 ⁴	2,336,667,658	(⁵)	2,692,986,698	-356,299,040		285,261,181
1956 ⁴	2,419,211,749	(⁵)	2,882,291,063	-463,079,314		382,311,040
1957 ⁴	2,647,689,618	(⁵)	3,065,126,065	-517,536,447		516,562,460
1958 ⁴	2,683,459,773	(⁵)	3,257,452,203	-673,992,431		921,760,883
1959 ⁴	3,061,110,763	(⁵)	3,834,997,671	-773,886,918		605,184,335
1960 ⁴	3,334,343,038	(⁵)	3,821,959,408	-487,616,370		569,229,167
1961 ⁴	3,482,961,182	(⁵)	4,347,945,979	-864,984,797		824,989,797
1962 ⁴	3,609,260,097	(⁵)	4,343,436,402	-734,176,305		773,739,374
1963 ⁴	3,869,713,783	(⁵)	4,640,048,550	-770,334,767		817,693,516
1964 ⁴	4,393,516,717	(⁵)	4,971,215,682	-577,698,965		698,628,276
1965 ⁴	4,662,663,155	(⁵)	5,467,205,453	-804,542,298		764,090,520
1966 ⁴	5,038,666,873	(⁵)	5,928,862,604	-888,195,731		941,098,236
1967 ⁴	5,326,427,981	(⁵)	6,467,613,482	-1,141,185,501		1,174,402,607
1968 ⁴	5,714,395,043	(⁵)	6,793,911,210	-1,079,516,167		1,140,204,035
1969 ⁴	6,352,768,003	(⁵)	7,273,101,703	-920,333,700		1,133,664,184
1970 ⁴	6,570,127,625	(⁵)	8,080,151,078	-1,510,023,453		1,735,039,917
1971 ⁴	6,906,594,243	(⁵)	9,090,004,693	-2,183,410,451		2,576,625,999
1972 ⁴	9,488,617,835	(⁵)	9,843,421,449	-354,803,614		1,284,282,854
1973 ⁴	9,934,258,765	(⁵)	10,090,977,548	-156,718,783		2,516,836
1974 ⁴	12,070,552,640	(⁵)	12,343,822,193	-273,269,553		4-1,733,824
1975 ⁴	12,551,485,992	(⁵)	13,663,714,292	-1,112,228,300		4-841,891,535

¹ Includes salary deductions paid to and deposited for credit to the retirement fund.

² On basis of warrants-issued adjusted to basis of daily Treasury statements through 1947.

³ Advances to the Postmaster General to meet estimated deficiencies in postal revenues, reduced by repayments from prior year advances. Excludes allowances for offsets of extraordinary expenditures or the cost of free mailings. Figures are on basis of warrants-issued adjusted to basis of daily Treasury statements through 1953, and thereafter on basis of the central accounts of the U.S. Government maintained by the Department of the Treasury.

⁴ Repayment of unexpended portion of prior years' advances.

⁵ Transactions for 1954-75 are on the basis of cash receipts and expenditures as reported by the U.S. Postal Service. Reports of the Postmaster General are on a modified accrual basis.

⁶ See letter of the Postmaster General in exhibits in Annual Reports prior to 1958.

⁷ Under the act of May 27, 1958 (72 Stat. 143), the Postmaster General is no longer required to certify the estimated amounts of postage that would have been collected on certain free or reduced-rate mailings.

NOTE.—For figures from 1789-1935 see Annual Report for 1946, p. 419.

TABLE 16.—Seigniorage on coin and silver bullion, January 1, 1935–June 30, 1975

Fiscal year	Total seigniorage on coin (silver, clad, and minor) and on silver bullion revalued	Potential seigniorage on silver bullion, and other metals at cost, end of fiscal year ¹
Jan. 1, 1935–June 30, 1964, cumulative.....	\$2,408,931,105.43	² \$7,520,617.15
1965.....	116,996,658.41	6,560,393.72
1966.....	648,804,126.79	950,051,328.32
1967.....	836,734,039.35	980,037,560.91
1968.....	383,141,339.00	759,844,047.56
1969.....	250,170,276.34	700,000,000.00
1970.....	274,217,884.01	n.a.
1971.....	399,652,811.18	n.a.
1972.....	606,497,061.61	n.a.
1973.....	423,469,724.95	n.a.
1974.....	347,382,161.07	.....
1975.....	663,075,693.79	.....
Jan. 1, 1935–June 30, 1975, cumulative.....	7,359,072,881.93	.....

n.a. Not available.

¹ Not cumulative; as coinage metals held by the U.S. Treasury change, the potential seigniorage changes. Potential seigniorage also changes depending on the denomination of the coins manufactured.² Represents potential seigniorage as of June 30, 1964.

Federal Debt

I.—Outstanding

TABLE 17.—Federal securities outstanding, fiscal years 1954–75

[Public debt securities on basis of Daily Statement of the U.S. Treasury through 1974; Monthly Statement of the Public Debt of the United States thereafter. Agency securities on basis of administrative accounts and reports]

Fiscal year	Public debt securities ^{1 2}	Agency securities ³	Total Federal Securities
1954.....	\$269,848,599,108	\$963,466,000	\$270,812,065,108
1955.....	272,807,222,803	1,559,271,536	274,366,494,339
1956.....	271,008,813,649	1,753,850,700	272,762,664,349
1957.....	269,459,171,896	2,893,571,362	272,352,743,258
1958.....	275,725,217,746	3,967,532,514	279,692,750,260
1959.....	282,726,657,078	5,040,084,860	287,766,741,938
1960.....	284,092,760,848	6,769,552,937	290,862,313,785
1961.....	286,417,286,410	6,477,251,272	292,894,537,682
1962.....	295,363,518,321	7,927,356,819	303,290,875,140
1963.....	302,683,676,396	8,123,100,192	310,806,776,588
1964.....	308,131,638,257	8,631,287,094	316,762,925,351
1965.....	313,818,898,984	9,335,416,039	323,154,315,023
1966.....	316,097,587,795	13,376,757,266	329,474,345,061
1967.....	322,892,937,795	18,455,326,671	341,348,264,466
1968.....	345,369,406,426	24,399,459,289	369,768,865,715
1969.....	352,895,253,841	14,249,052,696	367,144,306,537
1970.....	370,093,706,950	12,509,702,555	382,603,409,505
1971.....	397,304,744,455	12,162,732,155	409,467,476,611
1972.....	426,435,460,940	10,893,562,236	437,329,023,176
1973.....	457,316,605,312	11,109,062,824	468,425,668,136
1974.....	474,234,815,732	12,012,272,195	486,247,087,927
1975.....	533,188,262,501	10,943,130,937	544,131,393,438

¹ Includes certain securities subject to statutory limitation. For amounts subject to limitation, see table 21.² Adjusted to exclude issues to the International Monetary Fund and other international lending institutions to conform to the budget presentation.³ For content, see table 24.

TABLE 18.—Federal securities held by the public, fiscal years 1954-75

[On basis of Monthly Treasury Statement of Receipts and Outlays of the U.S. Government]

Fiscal year	Federal securities ^{1 2}	Deduct	Held by the public	
		Investments of Government accounts	Total	Per capita ³
1954.....	\$270,812,065,108	\$46,312,717,525	\$224,499,347,583	\$1,382.46
1955.....	274,366,494,339	47,750,891,975	226,615,602,364	1,371.14
1956.....	272,762,664,349	50,536,857,948	222,225,806,401	1,321.03
1957.....	272,352,743,258	52,931,326,786	219,421,416,472	1,281.11
1958.....	279,692,750,260	53,329,411,492	226,363,338,768	1,299.89
1959.....	287,766,741,938	52,763,955,039	235,002,786,899	1,325.72
1960.....	290,862,313,785	53,685,505,130	237,176,808,655	1,312.66
1961.....	292,894,537,682	54,290,602,525	238,603,935,157	1,298.48
1962.....	303,290,895,140	54,917,698,638	248,373,176,502	1,330.65
1963.....	310,806,776,588	56,345,474,329	254,461,302,259	1,343.39
1964.....	316,762,925,351	59,209,859,460	257,553,065,891	1,340.58
1965.....	323,154,315,023	61,540,352,558	261,613,962,465	1,344.42
1966.....	329,474,345,061	64,783,929,484	264,690,415,577	1,344.24
1967.....	341,348,264,466	73,819,395,745	267,528,868,721	1,343.60
1968.....	369,768,865,715	79,139,566,850	290,629,298,865	1,444.82
1969.....	367,144,306,537	87,661,296,652	279,483,009,885	1,375.30
1970.....	382,603,409,505	⁴ 97,723,513,576	284,880,255,929	1,391.01
1971.....	409,467,476,611	⁴ 105,139,699,043	304,327,777,567	1,469.83
1972.....	437,329,023,176	⁴ 113,559,439,170	323,769,584,007	1,550.31
1973.....	468,425,668,136	⁴ 125,381,073,208	343,044,594,928	1,630.47
1974.....	486,247,087,927	⁴ 140,193,921,823	346,053,166,104	1,633.14
1975.....	544,131,393,438	⁴ 147,225,099,425	396,906,294,014	^p 1,857.91

^p Preliminary.

¹ For content, see table 17.

² Adjusted to exclude issues to the International Monetary Fund and other international lending institutions to conform to the budget presentation.

³ Based on the Bureau of the Census estimated population. Through 1958 the estimated population is for the conterminous United States, exclusive of Alaska, Hawaii, and the outlying areas, such as Puerto Rico, Guam, and the Virgin Islands. Beginning with 1959 the estimates include Alaska and, with 1960, Hawaii.

⁴ For content, see table 20.

TABLE 19.—Principal of the public debt, fiscal years 1790-1975

[Basis: Public Debt accounts, 1790-1915; Daily Statement of the U.S. Treasury, 1916-74; Monthly Statement of the Public Debt of the United States thereafter]

Date	Total gross public debt	Date	Total gross public debt	Date	Total gross public debt
December 31—		December 31—		December 31—	
1790.....	\$76,463,477	1812.....	\$55,962,828	1833.....	\$4,760,082
1791.....	77,227,926	1813.....	81,487,846	1834.....	37,733
1792.....	80,368,634	1814.....	99,833,660	1835.....	37,613
1793.....	78,427,406	1815.....	127,334,934	1836.....	336,963
1794.....	80,747,587	1816.....	123,491,965	1837.....	3,308,124
1795.....	83,762,172	1817.....	103,466,634	1838.....	10,434,221
1796.....	82,064,479	1818.....	95,529,648	1839.....	3,673,344
1797.....	79,228,529	1819.....	91,015,566	1840.....	5,250,876
1798.....	78,408,670	1820.....	89,987,428	1841.....	13,594,451
1799.....	82,976,294	1821.....	93,546,677	1842.....	20,201,226
1800.....	83,038,051	1822.....	90,876,877	June 30—	
1801.....	80,712,632	1823.....	90,269,778	1843.....	32,742,922
1802.....	77,054,686	1824.....	83,788,433	1844.....	23,461,653
1803.....	86,427,121	1825.....	81,084,060	1845.....	15,925,303
1804.....	82,312,151	1826.....	73,987,357	1846.....	15,550,203
1805.....	75,723,271	1827.....	67,475,044	1847.....	38,826,535
1806.....	69,218,399	1828.....	58,421,414	1848.....	47,044,862
1807.....	65,196,318	1829.....	48,565,407	1849.....	63,061,859
1808.....	67,023,192	1830.....	39,123,192	1850.....	63,452,774
1809.....	63,173,218	1831.....	24,322,235	1851.....	68,304,796
1810.....	48,006,588	1832.....	7,011,699	1852.....	66,199,342
1811.....	45,209,738				

June 30	Interest-bearing ¹	Matured debt on which interest has ceased	Debt bearing no interest	Total gross public debt	Gross debt per capita ²
1853.....	\$59,642,412	\$162,249	-----	\$59,804,661	\$2.32
1854.....	42,044,517	199,248	-----	42,243,765	1.59
1855.....	35,418,001	170,498	-----	35,588,499	1.30
1856.....	31,805,180	168,901	-----	31,974,081	1.10
1857.....	28,503,377	197,998	-----	28,701,375	.93
1858.....	44,743,256	170,168	-----	44,913,424	1.59
1859.....	58,333,156	165,225	-----	58,498,381	1.91
1860.....	64,683,256	160,575	-----	64,843,831	2.06
1861.....	90,423,292	159,125	-----	90,582,417	2.80
1862.....	365,356,045	230,520	\$158,591,390	524,177,955	15.79
1863.....	707,834,255	171,970	-----	1,119,773,681	32.91
1864.....	1,360,026,914	366,629	455,437,271	1,815,830,814	52.08
1865.....	2,217,709,407	2,129,425	458,090,180	2,677,929,012	75.01
1866.....	2,322,116,330	4,435,865	429,211,734	2,755,763,929	75.42
1867.....	2,238,954,794	1,739,108	409,474,321	2,650,168,223	70.91
1868.....	2,191,326,130	1,246,334	390,873,992	2,583,446,456	67.61
1869.....	2,151,495,065	5,112,034	388,503,491	2,545,110,590	65.17
1870.....	2,035,881,095	3,569,664	397,002,510	2,436,453,269	61.06
1871.....	1,920,696,750	1,948,902	399,406,489	2,322,052,141	56.72
1872.....	1,800,794,100	7,926,547	401,270,191	2,209,990,838	52.65
1873.....	1,696,483,950	51,929,460	402,796,935	2,151,210,345	50.02
1874.....	1,724,930,750	3,216,340	431,785,640	2,159,932,730	49.05
1875.....	1,708,676,300	11,425,570	436,174,779	2,156,276,649	47.84
1876.....	1,696,685,450	3,902,170	430,258,158	2,130,845,778	46.22
1877.....	1,697,888,500	16,648,610	393,222,793	2,107,759,903	44.71
1878.....	1,780,735,650	5,594,070	373,088,595	2,159,418,315	44.82
1879.....	1,887,716,110	37,015,380	374,181,153	2,298,912,643	46.72
1880.....	1,709,993,100	7,621,205	373,294,567	2,090,908,872	41.60
1881.....	1,625,567,750	6,723,615	386,994,363	2,019,285,728	39.18
1882.....	1,449,810,400	16,260,555	390,844,689	1,856,915,644	35.16
1883.....	1,324,229,150	7,831,165	389,898,603	1,721,958,918	31.83
1884.....	1,212,563,850	19,655,955	393,087,639	1,625,307,444	29.35
1885.....	1,182,150,950	4,100,745	392,299,474	1,578,551,169	27.86
1886.....	1,132,014,100	9,704,195	413,941,255	1,555,659,550	26.85
1887.....	1,007,692,350	6,114,915	451,678,029	1,465,485,294	24.75
1888.....	936,522,500	2,495,845	445,613,311	1,384,631,656	22.89
1889.....	815,853,990	1,911,235	431,705,286	1,249,470,511	20.23
1890.....	711,313,110	1,815,555	409,267,919	1,122,396,584	17.80
1891.....	610,529,120	1,614,705	393,662,736	1,005,806,561	15.63
1892.....	585,029,330	2,785,875	380,403,636	968,218,841	14.74
1893.....	585,037,100	2,094,060	374,300,606	961,431,766	14.36
1894.....	635,041,890	1,851,240	380,004,687	1,016,897,817	14.89
1895.....	716,202,060	1,721,590	378,989,470	1,096,913,120	15.76
1896.....	847,363,890	1,636,890	373,728,570	1,222,729,350	17.25
1897.....	847,365,130	1,346,880	378,081,703	1,226,793,713	16.99
1898.....	847,367,470	1,262,680	384,112,913	1,232,743,063	16.77
1899.....	1,046,048,750	1,218,300	389,433,654	1,436,700,704	19.21
1900.....	1,023,478,860	1,176,320	238,761,733	1,263,416,913	16.60
1901.....	967,141,040	1,415,620	233,015,585	1,221,572,245	15.74
1902.....	931,070,340	1,280,860	245,680,157	1,178,031,357	14.88
1903.....	914,541,410	1,205,090	243,669,413	1,159,405,913	14.38
1904.....	895,157,440	1,970,920	239,130,656	1,136,259,016	13.83

See footnotes at end of table.

TABLE 19.—Principal of the public debt, fiscal years 1790-1975—Continued

June 30	Interest-bearing ¹	Matured debt on which interest has ceased	Debt bearing no interest ²	Total gross public debt ⁴	Gross debt per capita ³
1905	\$895,158,340	\$1,370,245	\$235,828,510	\$1,132,357,095	\$13.51
1906	895,159,140	1,128,135	246,235,695	1,142,522,970	13.39
1907	894,534,280	1,086,815	251,267,098	1,147,178,193	13.17
1908	897,503,990	4,130,015	276,056,368	1,177,690,403	13.28
1909	913,317,490	2,883,855	232,114,027	1,148,315,372	12.69
1910	913,317,490	2,124,895	231,497,564	1,146,939,969	12.41
1911	915,353,190	1,879,830	236,761,917	1,153,984,937	12.29
1912	963,776,770	1,760,450	228,301,285	1,193,838,506	12.82
1913	965,706,610	1,659,550	225,681,585	1,193,047,745	12.27
1914	967,953,310	1,562,560	218,729,530	1,188,235,400	11.99
1915	969,759,090	1,607,260	219,997,718	1,191,264,068	11.85
1916	971,562,690	1,473,100	252,109,877	1,225,145,668	12.02
1917	2,712,549,477	14,232,230	248,836,878	2,975,618,585	28.77
1918	12,197,507,642	20,242,550	237,476,173	12,455,225,366	119.13
1919	25,236,947,172	11,176,250	236,382,738	25,484,506,160	242.56
1920	24,062,500,285	6,745,237	230,075,945	24,299,321,467	228.23
1921	23,738,900,085	10,688,160	227,862,608	23,977,450,653	220.91
1922	22,710,338,105	25,250,880	227,792,723	22,963,381,708	208.65
1923	22,007,043,612	98,738,910	243,924,844	22,349,707,365	199.64
1924	20,981,242,042	30,278,200	239,292,747	21,250,812,989	186.23
1925	20,210,906,915	30,258,980	275,027,993	20,516,193,888	177.12
1926	19,383,770,860	13,359,900	246,085,555	19,643,216,315	167.32
1927	18,252,664,666	14,718,585	244,523,681	18,511,906,932	155.51
1928	17,317,694,182	45,335,056	241,263,959	17,604,293,201	146.09
1929	16,638,941,379	50,749,199	241,397,905	16,931,088,484	139.04
1930	15,921,892,350	31,716,870	231,700,611	16,186,309,831	131.51
1931	16,519,588,640	51,819,095	229,873,756	16,801,281,492	135.45
1932	19,161,273,540	60,079,385	265,649,519	19,487,002,444	156.10
1933	22,157,643,120	65,911,170	315,118,270	22,538,672,560	179.48
1934	26,480,487,870	54,266,830	518,386,714	27,053,141,414	214.07
1935	27,645,241,089	230,662,155	624,989,381	28,700,892,625	225.55
1936	32,988,790,135	169,363,395	620,389,964	33,778,543,494	263.79
1937	35,800,109,418	118,529,815	505,974,499	36,424,613,732	282.75
1938	36,575,925,880	141,362,460	447,451,975	37,164,740,315	286.27
1939	39,885,969,732	142,283,140	411,279,539	40,439,532,411	308.98
1940	42,376,496,928	204,591,190	386,443,919	42,967,531,038	325.23
1941	48,387,399,639	204,999,860	369,044,137	48,961,443,636	367.09
1942	71,968,418,098	98,299,730	355,727,288	72,422,446,116	537.13
1943	135,380,305,795	140,500,090	1,175,284,445	136,696,090,330	999.83
1944	199,543,355,301	200,851,160	1,259,180,760	201,003,387,221	1,452.44
1945	256,356,615,818	268,667,135	2,056,904,457	258,682,187,411	1,848.60
1946	268,110,872,218	376,406,860	934,820,095	269,422,099,173	1,905.42
1947	255,113,412,039	230,913,536	1,218,057,534	256,562,388,109	1,780.09
1948	250,083,348,379	279,751,730	788,146,403	251,131,246,513	1,712.79
1949	250,761,636,723	244,757,458	700,965,680	251,707,359,860	1,687.62
1950	255,209,353,372	264,770,705	613,228,274	256,087,352,351	1,688.30
1951	252,851,765,497	512,046,600	575,164,718	253,938,976,815	1,645.88
1952	256,862,861,128	418,692,165	549,625,492	257,831,178,785	1,642.73
1953	263,946,017,740	298,420,570	524,623,328	264,769,061,639	1,659.32
1954	265,909,766,654	437,184,655	501,647,799	269,848,599,108	1,661.72
1955	271,741,267,607	588,601,480	477,353,816	272,807,222,803	1,650.63
1956	269,883,068,041	666,051,697	459,693,911	271,008,813,649	1,611.02
1957	268,485,662,677	529,241,585	444,367,635	269,459,171,896	1,573.26
1958	274,697,566,009	597,324,889	430,332,847	275,725,217,746	1,583.34
1959	281,833,362,429	476,455,003	416,839,647	282,726,657,078	1,594.94
1960	283,241,182,755	444,608,630	406,969,463	284,092,760,848	1,572.31
1961	285,671,608,619	349,355,209	396,322,582	286,417,286,410	1,558.68
1962	294,442,000,790	437,627,514	483,890,017	295,363,518,321	1,582.40
1963	301,953,730,701	310,415,540	419,530,155	302,683,676,396	1,597.97
1964	307,356,661,635	295,293,165	479,783,557	308,131,638,257	1,603.85
1965	313,112,816,994	292,259,861	413,822,129	313,818,898,984	1,612.70
1966	315,431,054,919	307,673,987	358,858,890	316,097,587,795	1,605.31
1967	322,285,952,388	284,262,674	322,722,733	322,892,937,795	1,621.65
1968	344,400,507,282	263,982,130	714,916,963	345,369,406,426	1,716.96
1969	351,729,445,327	460,740,130	705,062,384	352,895,253,841	1,736.58
1970	369,028,622,033	365,990,460	702,194,456	370,093,706,950	1,807.09
1971	396,289,177,045	321,508,840	694,058,570	397,304,744,455	1,918.80
1972	425,369,808,227	379,877,330	695,685,383	426,435,460,940	2,041.91
1973	456,353,394,344	255,128,735	708,082,233	457,316,605,312	2,173.60
1974	473,237,794,738	276,814,610	720,206,384	474,234,815,732	2,238.07
1975	532,121,826,287	337,808,923	729,341,562	533,188,976,772	p 2,495.84

¹ Preliminary.

² Exclusive of bonds issued to the Pacific railroads (acts of 1862, 1864, and 1878), since statutory provision was made to secure the Treasury against both principal and interest, and the Navy pension fund, which was not a debt as principal and interest were the property of the United States. The Statement of the Public Debt included the railroad bonds from issuance and the Navy fund from Sept. 1, 1868, through June 30, 1890.

³ Based on the Bureau of the Census estimated population. Through 1958 the estimated population is for the conterminous United States. Beginning with 1959 the estimates include Alaska, and with 1960, Hawaii.

⁴ Adjusted to exclude issues to the International Monetary Fund and other international lending institutions to conform to the budget presentation.

⁵ Includes certain securities not subject to statutory limitation. Public debt includes debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which securities of the corporations and activities were issued to the Treasury (see table 109).

NOTE.—From 1790-1842, the fiscal year ended Dec. 31. Detailed figures for 1790-1862 are not available on a basis comparable with those of later years. For bases prior to 1916, see the 1963 Annual Report p. 497, Note.

TABLE 20.—Investment holdings of Government accounts in Federal securities, June 30, 1973-75

(Amounts represent public debt securities unless stated otherwise. Par value. In thousands of dollars. On basis of Monthly Treasury Statement of Receipts and Outlays of the United States Government)

Agency	1973	1974	1975
Legislative branch:			
Library of Congress:			
Library of Congress trust fund, investment account.....			1,340
United States Tax Court:			
Tax Court judges survivors annuity fund.....	348	398	468
The judiciary:			
Judicial survivors annuity fund.....	8,148	9,055	9,956
Funds appropriated to the President:			
Overseas Private Investment Corporation.....	127,590	166,550	205,350
Agriculture Department:			
Commodity Credit Corporation:			
Agency securities:			
Defense family housing mortgages.....	53,215	47,215	41,215
Consumer and Marketing Service:			
Milk market orders assessment fund.....	1,033	942	508
Rural Electrification Administration:			
Rural Telephone Bank.....	6,969	11,109	7,480
Commerce Department:			
Federal ship financing fund, fishing vessels.....		1,000	1,225
Federal ship financing fund, revolving fund.....	42,580	55,970	71,417
War risk insurance revolving fund.....	5,531	5,941	6,281
Gifts and bequests.....	125	130	111
Defense Department:			
Army Department:			
Bequest of Maj. Gen. Fred C. Ainsworth.....	11	11	11
General gift fund.....	256	354	129
Navy Department:			
Office of Naval Records and History fund.....	274	312	312
U.S. Naval Academy museum fund.....	28	146	496
U.S. Naval Academy general gift fund.....	366	401	204
Navy general gift fund.....	78	78	97
Air Force Department:			
General gift fund.....	6	6	6
Health, Education, and Welfare Department:			
Federal old-age and survivors insurance trust fund.....	34,945,623	37,162,264	39,337,423
Agency securities.....	555,000	555,000	555,000
Federal disability insurance trust fund.....	7,803,229	8,194,588	8,157,766
Federal hospital insurance trust fund.....	4,172,365	7,814,365	9,710,833
Agency securities.....	50,000	50,000	50,000
Federal supplementary medical insurance trust fund.....	699,631	1,230,685	1,378,214
Public Health Service unconditional gift fund.....		100	100
Public Health Service conditional gift fund.....	30	30	30
St. Elizabeths Hospital unconditional gift fund.....	48	48	48
Patients' benefit fund, Public Health Service hospitals.....	4	4	4
Housing and Urban Development Department:			
New communities guarantee fund.....	8,338	11,978	5,478
Federal Housing Administration:			
Revolving fund.....	1,138,378	1,206,827	1,406,484
Agency securities.....	196,997	191,288	191,222
Community disposal operations fund.....			388
Agency securities.....	388	388	388
Rental housing assistance fund.....	8,571	19,572	34,309
Government National Mortgage Association:			
Participation sales fund.....	877,116	1,068,309	1,317,327
Agency securities.....	120,125	112,670	86,745
Guarantees of mortgage-backed securities fund.....	8,062	15,958	23,303
Agency securities.....			2,378
Management and liquidating functions:			
Agency securities.....	48,036	47,120	42,912
Special assistance functions:			
Agency securities.....	90,533	84,802	91,274
Federal Insurance Administration:			
National insurance development fund.....	80,986	85,786	77,986
Interior Department:			
Bonneville Power Administration.....			10,815
Indian moneys, proceeds of labor, agencies, schools, etc.....			100
Indian tribal funds.....	745	1,951	9,730
Preservation of birthplace of Abraham Lincoln.....	64	64	64
Bequest of George C. Edgeter, relief of indigent American Indians.....	31	31	31
Alaska native fund.....	55		
Funds contributed for the advancement of the Indian race, Bureau of Indian Affairs.....	20	20	20

See footnotes at end of table.

TABLE 20.—Investment holdings of Government accounts in Federal securities, June 30, 1973-75—Continued

[In thousands of dollars]

Agency	1973	1974	1975
Labor Department:			
Pension Benefit Guaranty Corporation.....			34,379
Unemployment trust fund.....	10,956,747	12,121,390	7,183,473
Relief and rehabilitation, Workmen's Compensation Act with- in the District of Columbia.....	31	31	31
State Department:			
Foreign service retirement and disability fund.....	64,562	103,446	152,105
Conditional gift fund.....	190	100	110
Transportation Department:			
Airport and airway trust fund.....		877,839	1,936,148
Highway trust fund.....	5,550,051	7,599,203	9,535,823
Coast Guard general gift fund.....	10	10	10
Coast Guard cadet fund.....	13		
Treasury Department:			
Exchange Stabilization Fund.....	2,934,101	2,363,945	1,451,408
Pershing Hall Memorial fund.....	211	211	211
Office of the Comptroller of the Currency.....	33,431	37,881	30,035
Esther Cattell Schmitt gift fund.....	414	414	414
General Services Administration:			
National Archives gift fund.....	704	386	301
National Archives trust fund.....	1,777	2,702	2,652
Veterans Administration:			
Veterans reopened insurance fund.....	252,993	284,315	317,113
Veterans special life insurance fund.....	352,638	390,575	432,161
National service life insurance fund.....	6,427,365	6,605,188	6,715,734
Agency securities.....	310,000	310,000	310,000
Government life insurance fund.....	689,705	650,845	603,700
General post fund, national homes.....	1,429	1,429	1,429
Civil Service Commission:			
Civil service retirement and disability fund.....	30,490,779	33,956,123	38,232,042
Agency securities.....	375,000	375,000	375,000
Employees health benefits fund.....	188,607	245,751	309,132
Employees life insurance fund.....	1,242,782	1,396,825	1,699,328
Retired employees health benefits fund.....	36,381	29,081	22,081
Emergency Loan Guarantee Board:			
Emergency loan guarantee fund.....	4,315	9,070	16,302
Federal Deposit Insurance Corporation.....	5,635,828	5,860,812	6,265,096
Federal Home Loan Bank Board:			
Federal Savings and Loan Insurance Corporation.....	2,906,576	3,284,343	3,599,854
Agency securities.....	141,950	141,950	141,977
National Credit Union Administration:			
National credit union share insurance fund.....	27,089	40,769	54,343
United States Postal Service.....	1,084,912	774,855	703,314
Agency securities.....	5,000	22,775	3,975
Railroad Retirement Board:			
Railroad retirement holding account.....	3,785	3,799	3,900
Railroad retirement account.....	4,516,586	4,451,412	4,165,622
Agency securities.....	50,000	50,000	50,000
Railroad retirement supplemental account.....	38,531	43,914	39,257
Small Business Administration:			
Lease and surety bond guarantees revolving fund.....	5,630	4,080	
Total.....	125,381,073	140,193,922	147,225,099
MEMORANDUM			
Investments in securities of privately owned Government-			
sponsored enterprises:			
Milk market orders assessment fund.....		200	200
Total.....		200	200

¹ Represents Defense family housing mortgages, Federal Housing Administration debentures, and participation certificates amounting to \$218,032, \$51,969,100, and \$139,035,000, respectively.

² Represents Federal Housing Administration debentures.

³ Represents Defense family housing mortgages, and Federal Housing Administration debentures amounting to \$42,773,403 and \$138,750, respectively.

⁴ Represents Defense family housing mortgages, and Federal Housing Administration debentures amounting to \$76,187,547 and \$15,086,800, respectively.

⁵ Represents Federal Housing Administration debentures, and participation certificates amounting to \$26,700 and \$141,950,000, respectively.

TABLE 21.—Debt subject to statutory limitation, outstanding June 30, 1940-75

[Basis: Daily Statement of the U.S. Treasury through 1974; Monthly Statement of the Public Debt of the United States thereafter]

June 30	Public debt subject to limitation ^{1 2}	Debt of U.S. Government agencies and District of Columbia subject to limitation ³			Debt subject to limitation ^{2 4}
		Interest-bearing	Matured	Total	
1940.....	\$37,690,052,720	\$5,497,556,555	\$31,514,100	\$5,529,070,655	\$43,219,123,375
1941.....	43,123,336,151	6,359,619,105	10,633,475	6,370,252,580	49,493,588,731
1942.....	69,586,197,977	4,548,529,255	19,730,375	4,568,259,630	74,154,467,607
1943.....	136,369,140,696	4,091,686,621	8,256,425	4,099,943,046	140,469,083,742
1944.....	206,454,185,750	1,515,638,626	107,430,675	1,623,069,301	208,077,255,051
1945.....	268,237,605,078	409,091,867	24,066,525	433,158,392	268,670,763,468
1946.....	268,455,970,443	466,671,984	9,712,875	476,384,859	268,932,355,302
1947.....	255,677,895,875	83,212,285	6,307,900	89,520,185	255,767,416,060
1948.....	250,307,110,567	68,768,043	4,692,775	73,460,818	250,380,571,385
1949.....	250,937,437,177	23,862,383	3,413,025	27,275,408	250,964,712,585
1950.....	255,362,630,395	17,077,809	2,425,225	19,503,034	255,382,133,429
1951.....	253,254,402,501	27,364,069	1,863,100	29,227,169	253,283,629,670
1952.....	257,187,032,792	44,092,646	1,472,700	45,565,346	257,232,598,138
1953.....	264,167,663,620	50,881,686	1,191,075	52,072,761	264,219,736,381
1954.....	269,297,863,230	80,415,386	1,026,000	81,441,386	269,379,304,616
1955.....	272,303,706,735	43,257,788	885,175	44,142,961	272,347,849,696
1956.....	270,545,327,974	73,100,900	787,575	73,888,475	270,619,216,449
1957.....	269,013,184,136	106,434,150	703,800	107,137,950	269,120,322,086
1958.....	275,294,219,021	100,565,250	655,350	101,220,600	275,395,439,621
1959.....	282,308,204,940	110,429,100	590,050	111,019,150	282,419,224,090
1960.....	283,687,122,549	139,305,000	536,775	139,841,775	283,826,964,324
1961.....	286,067,994,880	239,694,000	521,450	240,215,450	286,308,210,330
1962.....	294,930,243,938	443,688,500	530,425	444,218,925	295,374,462,863
1963.....	302,315,933,069	605,489,600	1,120,775	606,610,375	302,922,543,444
1964.....	307,769,920,709	812,272,200	719,725	812,991,925	308,582,912,634
1965.....	313,535,533,998	888,900,500	1,425,550	890,326,050	314,425,860,048
1966.....	315,831,173,677	460,474,100	1,073,175	461,547,275	316,292,720,952
1967.....	322,630,925,138	511,788,700	407,375	512,196,075	323,143,121,213
1968.....	344,715,571,182	3,818,220,100	365,800	3,818,585,900	348,534,157,082
1969.....	352,259,483,788	3,846,687,850	352,150	3,847,040,000	356,106,523,789
1970.....	369,462,837,088	3,136,645,950	343,625	3,136,989,575	372,599,826,663
1971.....	396,677,982,770	1,971,312,260	304,825	1,971,616,775	398,649,599,545
1972.....	425,812,528,424	1,938,561,760	291,100	1,938,852,860	427,751,381,274
1973.....	456,696,848,411	1,566,445,000	264,800	1,566,709,800	458,263,558,211
1974.....	473,617,575,574	1,562,826,950	278,275	1,563,105,225	475,180,680,799
1975.....	532,564,729,409	1,641,719,900	412,064	1,642,131,964	534,206,861,373

¹ Includes debt incurred to finance expenditures of Government corporations and other agencies in exchange for which securities of the corporations and activities were issued to the Treasury (see table 109).² Adjusted to exclude issues to the International Monetary Fund and other international lending institutions to conform to the budget presentation.³ Held outside the Treasury.⁴ A summary of legislation on debt limitation under the Second Liberty Bond Act, as amended, from Sept. 24, 1917, through June 30, 1975, is shown in table 32. Securities held outside the Treasury are included in the limitation beginning Apr. 3, 1945. In computing statutory debt limitation, savings bonds are carried at maturity value from their origin in 1935 until June 26, 1946; from that date they are carried at current redemption value.

TABLE 22.—Public debt outstanding by classification, June 30, 1965-75

[In millions of dollars. Basis: Daily Statement of the U.S. Treasury through 1974; Monthly Statement of the Public Debt of the United States thereafter]

Class	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
Interest-bearing:											
Marketable:											
Treasury bills:											
Regular weekly.....	43,659	42,922	45,827	49,432	68,356	74,396	86,677	94,648	100,061	105,019	128,569
Tax anticipation.....						1,758					
Other.....	10,005	12,008	12,708	15,008							
Certificates of indebtedness (regular).....		1,652	5,610								
Treasury notes.....	52,549	50,649	49,108	71,073	78,946	93,489	104,807	113,419	117,840	128,419	150,257
Treasury bonds.....	102,481	101,897	97,418	91,079	78,805	62,956	53,989	49,135	45,071	33,137	36,779
Total marketable issues.....	208,695	209,127	210,672	226,592	226,107	232,599	245,473	257,202	262,971	266,575	315,606
Nonmarketable:											
Certificates of indebtedness:											
Foreign currency series.....		1,368	2,431	3,217	4,390	5,150	6,899	7,166	8,187	9,127	
Foreign series.....	778	305	275	893	287	961	2,126	6,225	12,148	8,757	
Foreign government series:											
Dollar denominated.....											21,617
Foreign currency denominated.....											¹⁰ 1,599
Treasury certificates.....	95	93	48	30	6	785	¹¹ 2,465	446	374	563	
Depository bonds.....	59	44	45	30	28	25	23	22	19	16	16
Treasury certificates of indebtedness.....											15
Treasury bonds:											
Foreign currency series.....	¹² 1,137	¹³ 589									
Foreign series.....	204	174	144	114	84	54	24				
Investment series.....	3,256	2,692	2,589	2,516	2,459	2,387	2,347	2,310	2,275	2,271	2,267
REA series.....	26	23	26	23	21	15	8	10	7	8	11
4% Treasury bonds.....	9	4									
Treasury bonds.....						75	250	250	250	250	
Treasury notes:											
Foreign currency series.....			¹⁴ 460	¹⁵ 1,523	¹⁶ 1,978	¹⁷ 1,216	¹⁸ 765	¹⁹ 1,906	²⁰ 1,556	²¹ 1,472	
Foreign series.....	150	338	205	994	1,332	2,374	5,457	10,688	14,633	14,655	
Treasury notes.....									55	60	
U.S. savings notes.....			1	203	505	742	619	561	519	477	435
U.S. retirement plan bonds.....	11	16	21	27	33	39	47	55	64	75	98
U.S. individual retirement bonds.....											1
U.S. savings bonds.....	50,043	50,537	51,213	51,712	51,711	51,281	53,003	55,921	59,418	61,921	65,482
Certificates of indebtedness—State and local government series.....									3	12	8
Treasury notes—State and local government series.....									59	211	287
Treasury bonds—State and local government series.....									76	321	521

See footnotes at end of table.

TABLE 22.—Public debt outstanding by classification, June 30, 1965-75—Continued

[In millions of dollars]

Class	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
Interest-bearing—Continued											
Government account series:											
Airport and airway trust fund.....										878	1,936
Bonneville Power Administration:											
Bills.....											3
Notes.....											9
Civil service retirement fund:											
Certificates.....	70	41									
Notes.....	1,002	2,626	4,101	5,457	8,192	11,033	15,083	19,092	23,007	21,249	19,620
Bonds.....	13,465	12,480	11,426	10,169	9,115	7,847	6,509	5,540	4,822	9,848	15,753
Department of the Navy general gift fund.....											(*)
Emergency loan guarantee fund.....											5
Employees health benefits fund:											
Certificates.....							46	74	23	80	142
Notes.....											41
Employees life insurance fund:											
Certificates.....					50	60	56	25	77	124	426
Bonds.....											35
Exchange Stabilization Fund certificates.....	232	560	833	722			1,242	1,424	2,934	2,364	1,451
Export-Import Bank of Washington certificates.....			82								
Federal Deposit Insurance Corporation:											
Certificates.....	312	57	85	174	120	74	156	274	263	436	76
Notes.....											1,291
Federal disability insurance trust fund:											
Notes.....		158	384	900	2,051	3,443	4,723	5,782	6,725	6,416	5,783
Bonds.....	1,563	992	992	992	992	992	990	915	763	1,464	2,060
Federal home loan banks:											
Certificates.....	100	924	52	152	52	199	44	62	(*)		
Federal hospital insurance trust fund:											
Certificates.....		52	16								
Notes.....		733	1,176	1,259	1,890	2,583	2,980	2,834	4,172	4,163	3,996
Bonds.....										3,651	5,714
Federal Housing Administration notes:											
Apartment unit insurance fund.....	(*)										
Armed services housing mortgage insurance fund.....	3										
Cooperative management housing insurance fund.....									1		4
Experimental housing insurance fund.....	1										
Housing insurance fund.....	4										
Housing investment insurance fund.....	(*)										
Mutual mortgage insurance fund.....	96									14	234
National defense housing insurance fund.....	(*)										
Rental housing assistance fund.....							(*)	2	3	15	34

Section 203 home improvement account.....	1												
Section 220 home improvement account.....	1												
Section 220 housing insurance fund.....	1												
Section 221 housing insurance fund.....													
Servicemen's mortgage insurance fund.....	10												
Title I housing insurance fund.....	1												
Title I insurance fund.....	11												
War housing insurance fund.....	6												
Federal old-age and survivors insurance trust fund:													
Certificates.....	141		940										
Notes.....	1,032	3,820	5,316	7,638	10,402	15,139	17,528	20,631	25,178	23,458	19,997		
Bonds.....	14,088	11,584	11,584	11,584	11,584	10,800	9,720	8,495	6,245	11,182	15,818		
Federal Savings and Loan Insurance Corporation:													
Bills.....													65
Certificates.....				36	73	80	89	139	81	129			
Notes.....	287	223	3										123
Bonds.....													719
Federal Ship financing escrow fund bills.....													277
Federal Ship financing fund; fishing vessels, NOAA.....													(*)
Federal Ship financing revolving fund.....													
Federal supplementary medical insurance trust fund:													
Certificates.....			32										
Notes.....			447	281	358	13	257	478	700	673	643		
Bonds.....										558	735		
Foreign service retirement fund:													
Certificates.....	40	42	42	42	47	51	52						
Notes.....								34	40	37			36
Bonds.....								24	24	66			115
General Services Administration participation certificate trust fund:													
Certificates.....									6	5			2
Notes.....									484	516			302
Gifts and bequests bills, Commerce.....													(*)
Government life insurance fund:													
Notes.....		78	78	142	175	205	239	271	318	318	254		
Bonds.....	933	860	736	734	667	592	519	446	372	333	350		
Government National Mortgage Association:													
Bills.....													9
Notes.....													34
Government National Mortgage Association, MBS investment account notes.....													2
Highway trust fund certificates.....	265	238	722	978	1,513	2,602	3,635	4,456	5,550	7,599	9,536		
Indian money proceeds of labor bills, Bureau of Indian Affairs.....													(*)
Indian tribal funds bills, Bureau of Indian Affairs.....													10
Individual Indian money:													
Bills.....													4
Notes.....													(*)
Judicial survivors annuity fund bonds.....													1
Library of Congress trust fund bonds.....													1
National Archives trust fund bills.....													(*)
National Credit Union share insurance fund NCUA bills.....													3

See footnotes at end of table.

TABLE 22.—Public debt outstanding by classification, June 30, 1965-75—Continued

[In millions of dollars]

Class	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
Interest-bearing—Continued											
Government account series—Continued											
National insurance development fund notes, HUD											1
National service life insurance fund:											
Certificates	8	14									
Notes	28	613	606	918	1,203	1,752	2,298	2,779	3,445	3,445	3,112
Bonds	5,873	5,486	5,138	4,937	4,551	4,164	3,770	3,376	2,982	3,160	3,603
Overseas Private Investment Corporation:											
Bills											44
Notes											57
Pension Benefit Guaranty Corporation:											
Bills											24
Notes											10
Postal Service fund certificates								963	820	385	53
Public Health Service, unconditional gift fund bills								11			(*)
Railroad retirement account:											
Certificates	208	218	67								
Notes	450	593	976	1,220	1,553	2,387	3,207	3,717	3,724	3,659	3,423
Bonds	2,465	2,465	2,280	2,063	1,874	1,344	620				
Railroad retirement holding account certificates			4	5	2	2	3	3	4	4	4
Railroad retirement supplementary account certificates			11	15	5	18	22	22	39	44	39
Tax Court judges survivors annuity fund bonds											(*)
Servicemen's group life insurance fund certificates											
Treasury deposit funds:											
Bills											4
Certificates of indebtedness											519
Notes											63
Bonds											250
Unemployment trust fund certificates	5,799	7,075	7,785	8,807	9,957	10,520	8,514	7,186	8,330	9,495	4,557
United States Army general gift fund notes											(*)
Veterans special term insurance fund certificates	149	170	189	214	243	267	293	321	353		
Notes										302	252
Bonds										88	180
Veterans reopened insurance fund	3	19	53	87	122	156	189	220	253		
Notes										217	181
Bonds										67	136
War-risk insurance revolving fund bills											(*)
Total Government account series	48,650	51,120	56,155	59,526	66,790	76,323	82,784	89,598	101,738	115,442	124,173
Total nonmarketable	104,418	106,303	111,614	117,808	125,623	136,426	150,816	168,158	193,382	206,663	216,516
Total interest-bearing debt	313,113	315,431	322,286	344,400	351,729	369,026	396,289	425,360	456,353	473,238	532,122

Matured debt on which interest has ceased.....	292	308	284	254	461	366	322	380	255	277	338
Debt bearing no interest:											
Special bonds of the United States:											
U.N. Special Fund Series.....	75	38	5								
U.N./FAO World Food Program Series.....	2										
Mortgage Guaranty Insurance Company tax and loss bonds.....				4	9	15	19	27	41	56	68
U.S. savings stamps ²²	55	56	57	59	62	58	49	47	49	48	47
Excess profits tax refund bonds.....	1	1	1	1	1	1	1	1	1	1	1
U.S. notes (less gold reserve through 1967) ²³	167	166	166	323	323	323	323	323	323	323	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	91	86	82	80	78	76	74	73	72	71	70
Other debt bearing no interest.....	23	11	11	249	234	231	228	226	224	222	221
Total debt bearing no interest ²⁴	414	359	323	715	705	702	694	696	708	720	729
Total gross public debt ²⁵	313,819	316,098	322,893	345,369	352,895	370,094	397,303	426,435	457,317	474,235	533,189

*Less than \$500,000.

¹ Dollar equivalent of certificates issued and payable in the amount of 800,000,000 deutsche marks and 727,000,000 Swiss francs.

² Dollar equivalent of certificates issued and payable in the amount of 800,000,000 deutsche marks, 885,000,000 Swiss francs, and 650,000,000 Austrian schillings.

³ Dollar equivalent of certificates issued and payable in the amount of 440,000,000 Swiss francs.

⁴ Dollar equivalent of certificates issued and payable in the amount of 1,685,000,000 Swiss francs.

⁵ Dollar equivalent of certificates issued and payable in the amount of 645,000,000 Swiss francs.

⁶ Dollar equivalent of certificates issued and payable in the amount of 3,682,000,000 Swiss francs.

⁷ Dollar equivalent of certificates issued and payable in the amount of 645,000,000 Swiss francs.

⁸ Dollar equivalent of certificates issued and payable in the amount of 645,000,000 Swiss francs.

⁹ Dollar equivalent of Treasury certificates issued and payable in the amount of 430,000,000 Swiss francs.

¹⁰ Dollar equivalent of Treasury notes issued and payable in the amount of 5,403,000,000 Swiss francs.

¹¹ Includes \$2,008,488,000 Eurodollar series.

¹² Dollar equivalent of Treasury bonds issued and payable in the amount of 1,412,000,000 Swiss francs, 2,700,000,000 deutsche marks, 2,600,000,000 Austrian schillings, and 1,500,000,000 Belgian francs.

¹³ Dollar equivalent of Treasury bonds issued and payable in the amount of 685,000,000 Swiss francs, 800,000,000 deutsche marks, 1,950,000,000 Austrian schillings, 1,500,000,000 Belgian francs, and 78,000,000,000 Italian lire.

¹⁴ Dollar equivalent of Treasury notes issued and payable in the amount of 687,000,000 Swiss francs, 600,000,000 deutsche marks, 650,000,000 Austrian schillings, and 78,000,000,000 Italian lire.

¹⁵ Dollar equivalent of Treasury notes issued and payable in the amount of 1,217,000,000 Swiss francs, 700,000,000 deutsche marks, 650,000,000 Austrian schillings, 3,000,000,000 Belgian francs, and 78,000,000,000 Italian lire.

¹⁶ Dollar equivalent of Treasury notes issued and payable in the amount of 1,627,000,000 Swiss francs, 5,300,000,000 deutsche marks, 1,300,000,000 Austrian schillings, and 140,500,000,000 Italian lire.

¹⁷ Dollar equivalent of Treasury notes issued and payable in the amount of 2,331,000,000 Swiss francs, and 2,500,000,000 deutsche marks.

¹⁸ Dollar equivalent of Treasury notes issued and payable in the amount of 369,000,000 Swiss francs, and 2,500,000,000 deutsche marks.

¹⁹ Dollar equivalent of Treasury notes issued and payable in the amount of 4,757,980,000 Swiss francs, and 2,250,000,000 deutsche marks.

²⁰ Dollar equivalent of Treasury notes issued and payable in the amount of 4,757,980,000 Swiss francs, and 500,000,000 deutsche marks.

²¹ Dollar equivalent of Treasury notes issued and payable in the amount of 4,972,980,000 Swiss francs.

²² On Oct. 1, 1942, they replaced postal savings stamps which had been Postal Savings System's obligations.

²³ Gold reserves requirements eliminated pursuant to Public Law 90-269, approved Mar. 18, 1968.

²⁴ Adjusted to exclude issues to the International Monetary Fund and other international institutions to conform to the budget presentation.

²⁵ Includes certain securities not subject to statutory limitation. Includes public debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which securities of the corporations and activities were issued to the Treasury; see table 109.

NOTE.—For comparable data for 1931-43, see the 1943 Annual Report, page 564; for 1944-54, see 1954 Annual Report, page 472; and for 1955-64, see 1965 Annual Report, page 557. Composition of the public debt 1916-45, is shown in the 1947 Annual Report, p. 361. For reconciliation with public debt accounts for 1975, see table 26.

TABLE 23.—Securities issued by Government agencies subject to statutory debt limitation, June 30, 1965-75

[Face amount, in thousands of dollars. Basis: Daily Statement of the U.S. Treasury through 1974; Monthly Statement of the Public Debt of the United States thereafter]

Issuing agency	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
UNMATURED DEBT											
District of Columbia Armory Board stadium bonds.....	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800
Federal Housing Administration debentures:											
Mutual mortgage insurance fund.....	333,523	133,402	73,658	43,643	26,154	14,753	10,405	8,906	7,814	6,693	6,030
Cooperative management housing insurance fund.....		1,636	7,524	15,496	15,523	15,641	16,243	16,123	13,379	15,137	19,498
General insurance fund:											
General insurance.....		142,426	279,009	369,715	424,615	388,770	371,374	351,110	320,278	323,984	404,958
Armed services housing mortgage insurance fund.....	2,576	1,714	1,695	291	288	296	264	41	33	33	22
Housing insurance fund.....	76,723	57,583	49,173	43,552	40,570	34,165	29,803	25,926	22,739	18,763	14,253
National defense housing insurance fund.....	71,965	46,400	29,090	27,272	24,228	21,048	17,848	12,788	10,137	6,928	6,825
Section 203 home improvement account.....	6	(*)									
Section 220 housing insurance fund.....	23,514	19,672	19,672	19,672	19,672	19,672	19,672	19,672	19,672	19,672	19,672
Section 221 housing insurance fund.....	31,566	12,284	12,191	12,118	11,635	11,568	11,506	11,494	11,486	11,450	11,439
Servicemen's mortgage insurance fund.....	22,886	19,858	15,416	12,709	11,110	9,884	8,638	6,956	5,444	4,742	4,143
Title I housing insurance fund.....	373	319	223	163	155	152	151	140	100	92	80
War housing insurance fund.....	5,970	5,381	4,339	3,788	2,938	908	608	606	564	534	
Total unmatured debt.....	588,900	460,474	511,789	568,220	596,688	536,646	506,312	473,562	431,445	427,827	506,720
MATURED DEBT ¹											
Federal Farm Mortgage Corporation.....	133	124	120	109	107	105	85	84	65	61	60
Federal Housing Administration.....	1,025	682	35	7	8	7	5	8	5	26	15
Home Owners' Loan Corporation.....	268	266	252	249	237	232	214	199	194	191	154
Total matured debt ².....	1,426	1,073	407	366	352	344	305	291	265	278	230
Total ³.....	590,326	461,547	512,196	568,586	597,040	536,990	506,617	473,853	431,710	428,105	506,949

* Less than \$500.

¹ Funds are on deposit with the U.S. Treasury for payment of these securities.² Consists of principal only.

NOTE.—For figures for 1946-58 see 1958 Annual Report, p. 474; and for 1959-64 see 1969 Annual Report, pp. 70 and 71. For securities held by the Treasury, see table 109.

TABLE 24.—Interest-bearing securities issued by Federal agencies, fiscal years 1954-75

[In thousands of dollars. On basis of Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Total	Defense Department	Housing and Urban Development Department				Other independent agencies			
		Family housing mortgages and homeowners assistance mortgages	Federal Housing Administration	Government National Mortgage Association ¹		Federal National Mortgage Association ²	Export-Import Bank of the United States	Farm Credit Administration		Federal Home Loan Bank Board
				Participation fund	Other			Secondary market operations	Banks for cooperatives ³		Federal intermediate credit banks^{4}
1954	963,466		80,416					137,600	744,375	692
1955	1,559,272		43,258					131,400	813,310	597
1956	1,753,851		73,101		570,374		100,000	152,550	856,995	536
1957	2,893,571	14,907	106,434		570,374	1,050,110		192,505	958,495	481
1958	3,967,533	506,425	100,565		803,785	1,165,185		207,480	1,183,395	457
1959	5,040,085	1,037,728	110,429		797,365	1,230,125		314,535	1,489,275	414
1960	6,769,553	1,571,613	138,841		797,359	2,284,542		344,375	1,632,280	349
1961	6,477,251	1,867,347	219,919		26	2,198,230		387,000	1,753,525	340
1962	7,927,357	2,129,942	423,946		5	2,557,630	300,000	467,275	1,903,070	319
1963	8,123,100	2,268,448	586,358			1,960,612	520,000	469,425	2,172,790	306
1964	8,631,287	2,238,252	792,771			1,698,902	826,786	524,825	2,369,315	291
1965	9,335,416	2,182,620	570,087	300,000		1,797,494	1,022,263	708,960	2,528,580	279
1966	13,376,757	2,111,939	441,357	2,110,000		3,269,379	1,385,006	880,850	2,892,825	277
1967	18,455,327	2,035,591	492,024	4,830,000		4,079,103	2,163,616	1,071,628	3,362,575	263
1968	24,399,459	1,951,453	548,427	7,900,000			5,887,062	2,570,533	1,229,515	5,693
1969	14,249,053	1,863,238	576,896	8,600,000			2,472,098			6,098
1970	12,509,703	1,775,242	516,853	7,320,000			1,892,799			5,876
1971	12,162,732	1,682,626	486,518	6,005,000			2,624,896			5,616
1972	10,893,562	1,588,145	453,770	4,920,000			1,818,655			5,359
1973	11,109,063	1,453,549	411,650	4,480,000			2,221,056			5,114
1974	12,012,272	1,381,584	408,053	4,370,000			2,893,735			10,383
975	10,943,131	1,275,804	486,935	4,260,000			2,593,115			
i974-July	11,895,260	1,386,032	403,425	4,335,000			2,893,120			10,197
August	11,830,849	1,369,687	405,445	4,335,000			2,893,115			10,190
September	11,663,831	1,357,506	410,623	4,335,000			2,893,115			10,190
October	11,421,924	1,342,522	413,715	4,335,000			2,893,115			10,190
November	11,404,483	1,334,447	434,364	4,305,000			2,893,115			10,190
December	11,366,521	1,326,121	439,932	4,280,000			2,893,115			
1975-January	11,343,190	1,331,453	461,284	4,280,000			2,893,115			
February	11,036,939	1,324,034	462,467	4,280,000			2,593,115			
March	11,041,620	1,315,942	475,255	4,280,000			2,593,115			
April	11,004,170	1,293,829	479,934	4,260,000			2,583,115			
May	10,998,334	1,283,416	484,526	4,260,000			2,583,115			
June	10,943,131	1,275,804	486,935	4,260,000			2,593,115			

TABLE 24.—Interest-bearing securities issued by Federal agencies, fiscal years 1954-75—Continued

[In thousands of dollars]

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Fiscal year or month	Other independent agencies—Continued		Other	Memorandum				
	Tennessee Valley Authority	U.S. Postal Service		Banks for cooperatives ¹	Federal home loan banks	Federal intermediate credit banks ²	Federal land banks	Federal National Mortgage Association ³	District of Columbia stadium fund
1954.....			383		115,100		1,007,559	
1955.....			333		335,500		1,060,742	
1956.....			295		928,240		1,321,674	
1957.....			265		733,300		1,551,862	
1958.....			240		455,000		1,646,821	
1959.....			214		992,425		1,888,473	
1960.....			193		1,254,965		2,138,300	476
1961.....	50,000		174		1,054,575		2,358,413	19,800
1962.....	145,000		170		1,796,835		2,550,719	19,800
1963.....	145,000		161		2,770,150		2,725,204	19,800
1964.....	180,000		144		4,201,320		2,973,525	19,800
1965.....	225,000		133		4,757,135		3,532,441	19,800
1966.....	285,000		125		6,309,805		4,105,926	19,800
1967.....	417,200		3,328		4,587,900		4,611,970	19,800
1968.....	525,000		3,196		4,701,750		5,319,421	19,800
1969.....	727,655		3,068	1,410,815	5,524,080	4,240,085	5,710,697	8,076,480
1970.....	996,000		2,934	1,528,740	9,913,506	4,942,340	6,191,803	13,165,225
1971.....	1,355,300		2,777	1,789,785	7,897,136	5,704,350	6,651,336	14,996,005
1972.....	1,855,000	250,000	2,633	1,805,210	7,077,356	6,188,205	7,302,652	18,559,931
1973.....	2,255,000	250,000	2,694	2,338,500	12,148,919	6,673,430	9,057,759	20,366,086
1974.....	2,696,000	250,000	2,517	2,475,020	18,622,339	7,994,690	11,066,932	35,231,527
1975.....	2,075,000	250,000	2,277	2,895,970	21,248,709	9,497,415	14,191,967	28,236,678
1974—July.....	2,615,059	250,000	2,427	2,503,020	20,051,277	8,355,500	12,006,132	25,877,773
August.....	2,565,000	250,000	2,412	2,647,560	20,344,197	8,518,350	12,007,216	26,640,233
September.....	2,405,000	250,000	2,337	2,861,350	22,212,929	8,654,835	12,007,216	27,312,605
October.....	2,175,000	250,000	2,382	2,883,380	23,646,619	8,645,540	12,653,125	27,543,457
November.....	2,175,000	250,000	2,368	3,323,410	23,067,619	8,608,645	12,653,125	28,024,578
December.....	2,175,000	250,000	2,353	3,589,055	23,441,324	8,589,055	12,653,125	28,166,783
1975—January.....	2,125,000	250,000	2,338	3,681,565	23,337,224	8,606,070	13,246,614	28,029,508
February.....	2,125,000	250,000	2,322	3,620,085	22,676,979	8,669,985	13,246,614	27,729,508
March.....	2,125,000	250,000	2,307	3,462,900	22,614,579	8,810,175	13,251,614	28,232,018
April.....	2,125,000	250,000	2,292	3,321,995	22,591,214	9,133,420	13,801,967	28,256,208
May.....	2,125,000	250,000	2,277	3,000,975	21,315,204	9,337,675	13,801,967	27,663,793
June.....	2,075,000	250,000	2,277	2,895,970	21,248,709	9,497,415	14,191,967	28,236,678

NOTE.—Includes unredeemed matured securities outstanding on which interest has ceased.

¹ This association was created effective Sept. 30, 1968, by an act approved Aug. 1, 1968 (12 U.S.C. 1716b). It assumed the assets and liabilities of the participation sales fund, the management and liquidating functions fund, and the special assistance functions fund formerly of the Federal National Mortgage Association and continues to operate these funds.

² Effective Sept. 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to an act approved Aug. 1, 1968 (12 U.S.C. 1716b).

³ Effective Dec. 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to an act approved Oct. 17, 1968 (12 U.S.C. 1061(a)(1)).

TABLE 25.—Maturity distribution and average length of marketable interest-bearing public debt,¹ June 30, 1946-75

[Dollar amounts in millions. Basis: Daily Statement of the U.S. Treasury through 1974; Monthly Statement of the Public Debt of the United States thereafter]

Fiscal year	Within 1 year	1 to 5 years	5 to 10 years	10 to 15 years	15 to 20 years	20 years and over	Total	Average length	
								Years	Months
By call classes (due or first becoming callable)									
1946	\$62,091	\$35,057	\$32,847	\$16,012	\$21,227	\$22,372	\$189,606	7	4
1947	52,442	42,522	18,932	13,326	27,076	14,405	168,702	7	5
1948	49,870	46,124	10,464	12,407	41,481	-----	160,346	7	1
1949	52,302	39,175	15,067	13,715	34,888	-----	155,147	6	2
1950	42,448	51,802	15,926	19,281	25,853	-----	155,310	6	7
1951	60,860	31,022	16,012	21,226	8,797	-----	137,917	4	10
1952	70,944	29,434	13,321	20,114	6,594	-----	140,407	4	1
1953	76,017	30,162	13,018	26,546	-----	1,592	147,335	3	11
1954	63,291	38,407	27,113	19,937	-----	1,606	150,354	4	3
1955	51,152	46,399	42,755	11,371	-----	3,530	155,206	4	7
1956	64,910	36,942	40,363	8,387	-----	4,351	154,953	4	2
1957	76,697	41,497	26,673	6,488	-----	4,349	155,705	3	7
1958	73,050	39,401	45,705	657	2,258	5,604	166,675	4	2
1959	81,675	58,256	28,075	1,276	2,256	6,485	178,027	3	8
1960	79,182	81,295	14,173	1,123	2,484	5,588	183,845	3	8
1961	84,855	70,760	18,391	1,123	3,125	8,893	187,148	3	9
1962	89,905	67,759	18,655	1,641	4,956	13,157	196,072	4	4
1963	91,202	68,980	20,522	4,304	4,525	13,975	203,508	4	7
1964	92,272	66,954	22,580	5,048	4,524	15,111	206,489	4	6
1965	99,792	51,377	33,053	4,192	3,040	17,241	208,695	4	9
1966	100,951	55,010	28,922	6,097	1,125	17,023	209,127	4	4
1967	105,837	59,824	21,006	6,087	1,121	16,797	210,672	4	5
1968	118,220	52,557	33,538	4,509	5,180	12,487	226,592	3	9
1969	110,921	55,759	37,610	4,505	6,720	10,594	226,107	3	9
1970	111,293	85,065	17,428	2,965	10,395	5,433	232,599	3	5
1971	117,284	85,773	26,037	1,055	10,255	5,069	245,473	3	3
1972	121,944	90,212	28,368	2,230	9,938	4,510	257,202	3	0
1973	122,803	90,919	29,619	8,511	6,948	4,172	262,971	3	0
1974	141,142	78,670	25,486	11,710	5,773	3,794	266,575	2	9
1975	165,086	103,422	24,187	13,162	5,355	4,394	315,606	3	0
By maturity classes ²									
1946	\$61,974	\$24,763	\$41,807	\$8,707	\$8,754	\$43,599	\$189,606	9	1
1947	51,211	21,851	35,562	13,009	5,588	41,481	168,702	9	5
1948	48,742	21,630	32,264	14,111	2,118	41,481	160,346	9	2
1949	48,130	32,562	16,746	14,111	8,710	34,888	155,147	8	9
1950	42,338	51,292	7,792	10,289	17,746	25,853	155,310	8	2
1951	43,908	46,526	8,707	8,754	21,226	8,797	137,917	6	7
1952	46,367	47,814	13,933	5,586	20,114	6,594	140,407	5	8
1953	65,270	36,181	16,651	2,117	26,546	1,592	147,335	5	4
1954	62,734	29,866	27,515	8,696	19,937	1,606	150,354	5	6
1955	49,703	39,107	34,253	17,242	11,371	3,530	155,206	5	10
1956	58,714	34,401	28,908	20,192	8,387	4,351	154,953	5	4
1957	71,952	40,669	12,328	19,919	6,488	4,349	155,705	4	9
1958	67,782	42,557	21,476	26,999	654	7,208	166,675	5	3
1959	72,958	58,304	17,052	20,971	654	8,088	178,027	4	7
1960	70,467	72,844	20,246	11,746	884	7,658	183,845	4	4
1961	81,120	58,400	26,435	8,706	1,627	10,960	187,148	4	6
1962	88,442	57,041	26,049	5,957	3,362	15,221	196,072	4	11
1963	85,294	58,026	37,385	2,244	6,115	14,444	203,508	5	1
1964	81,424	65,453	34,929	2,244	6,110	16,328	206,489	5	0
1965	87,637	56,198	39,169	2,609	5,841	17,241	208,695	5	4
1966	89,136	60,933	33,596	4,518	3,922	17,023	209,127	4	11
1967	89,648	71,424	24,374	4,514	3,912	16,797	210,672	4	7
1968	106,407	64,470	30,754	6,078	2,330	16,553	226,592	4	2
1969	103,910	62,770	34,837	6,063	2,311	16,217	226,107	4	0
1970	105,530	89,615	15,882	5,745	4,780	11,048	232,599	3	8
1971	112,772	89,074	24,503	3,802	4,653	10,670	245,473	3	3
1972	121,944	89,004	26,852	4,955	4,388	10,059	257,202	3	6
1973	122,803	88,223	31,111	5,747	8,730	6,357	262,971	3	2
1974	139,942	77,199	26,957	5,701	11,701	5,074	266,575	3	0
1975	163,891	101,973	26,830	6,120	8,389	8,403	315,606	3	0

¹ Includes public debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which securities of the corporations and activities were issued to the Treasury.

² All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on Aug. 14, 1962, for redemption on Dec. 15, 1962.

TABLE 26.—Summary of the public debt on an accounting basis, June 30, 1975

Classification	Interest rate	Amount outstanding on basis of monthly public debt statement	Transactions in transit as of June 30, 1975	Amount outstanding on basis of public debt accounts
Interest-bearing debt:				
Marketable:				
<i>Per-</i>				
Treasury bills:	<i>cent</i>			
Regular weekly.....	5.905	\$100,511,700,000	-\$5,000	\$100,511,695,000
Regular monthly.....	7.559	28,057,735,000	-1,745,000	28,055,990,000
Treasury notes.....	7.058	150,257,197,000	-40,784,000	150,216,413,000
Treasury bonds.....	5.339	36,779,249,500	40,918,500	36,820,168,000
Subtotal.....	6.533	315,605,881,500	-1,615,500	315,604,266,000
Nonmarketable:				
Depository bonds.....	2.000	16,343,000		16,343,000
Foreign government series:				
Treasury bills and certificates of indebtedness—dollar denominated.....	5.755	4,046,530,795		4,046,530,795
Treasury notes—dollar denominated.....	6.396	17,570,162,917		17,570,162,917
Treasury notes—foreign currency denominated.....	7.305	1,599,271,845		1,599,271,845
Government account series:				
Airport and airway trust fund.....	6.625	1,936,148,000		1,936,148,000
Bonneville Power Administration.....	6.310	10,815,000		10,815,000
Civil service retirement fund.....	6.492	35,373,425,000		35,373,425,000
Department of the Navy general gift fund.....	6.406	19,000		19,000
Emergency loan guarantee fund.....	6.532	5,082,000		5,082,000
Employees health benefits fund.....	5.769	183,202,000		183,202,000
Employees life insurance fund.....	5.444	461,554,000		461,554,000
Exchange Stabilization Fund.....	4.950	1,451,408,190		1,451,408,190
Federal Deposit Insurance Corporation.....	7.180	1,367,045,000		1,367,045,000
Federal disability insurance trust fund.....	6.817	7,842,771,000		7,842,771,000
Federal hospital insurance trust fund.....	7.102	9,710,883,000		9,710,883,000
Federal Housing Administration fund.....	7.622	271,739,000		271,739,000
Federal old-age and survivors insurance trust fund.....	6.807	35,815,375,000		35,815,375,000
Federal Savings and Loan Insurance Corporation.....	7.741	906,517,000		906,517,000
Federal ship financing escrow fund.....	6.503	276,930,000		276,930,000
Federal ship financing fund, fishing vessels, NOAA.....	6.322	225,000		225,000
Federal ship financing revolving fund.....	7.349	6,847,000		6,847,000
Federal supplementary medical insurance trust fund.....	6.932	1,378,214,000		1,378,214,000
Foreign service retirement fund.....	6.766	152,105,000		152,105,000
GSA participation certificate trust.....	6.920	303,868,887		303,868,887
Gifts and bequests, Commerce.....	5.973	111,000		111,000
Government life insurance fund.....	5.257	603,700,000		603,700,000
Government National Mortgage Association.....	6.365	43,445,000		43,445,000
Government National Mortgage Association, MBS investment account.....	7.246	1,983,000		1,983,000
Highway trust fund.....	6.625	9,535,823,000		9,535,823,000
Indian money proceeds of labor, Bureau of Indian Affairs.....	5.704	100,000		100,000
Indian tribal funds, Bureau of Indian Affairs.....	5.177	9,730,000		9,730,000
Individual Indian money.....	5.667	4,245,000		4,245,000
Judicial survivors annuity fund.....	8.230	758,000		758,000
Library of Congress trust fund.....	8.115	1,340,000		1,340,000
National Archives trust fund.....	6.152	200,000		200,000
National Credit Union share insurance fund, NCUA.....	6.720	3,200,000		3,200,000
National insurance development fund, HUD.....	6.016	1,500,000		1,500,000
National service life insurance fund.....	5.548	6,715,734,000		6,715,734,000
Overseas Private Investment Corporation.....	7.095	101,110,000		101,110,000
Pension Benefit Guaranty Corporation.....	7.052	34,379,000		34,379,000
Postal service fund.....	5.210	52,602,000		52,602,000
Public Health Service, unconditional gift fund.....	6.242	100,000		100,000
Railroad retirement account.....	7.638	3,423,312,000		3,423,312,000
Railroad retirement holding account.....	7.500	3,900,000		3,900,000
Railroad retirement supplemental account.....	7.500	39,257,000		39,257,000
Tax Court judges survivors annuity fund.....	7.855	70,000		70,000
Treasury deposit funds.....	3.558	835,570,763		835,570,763
Unemployment trust fund.....	6.375	4,556,824,000		4,556,824,000
U.S. Army general gift fund.....	5.931	57,000		57,000

See footnote at end of table.

TABLE 26.—Summary of the public debt on an accounting basis, June 30, 1975—Continued

Classification	Interest rate	Amount outstanding on basis of monthly public debt statement	Transactions in transit as of June 30, 1975	Amount outstanding on basis of public debt accounts
Interest-bearing debt—Continued				
Nonmarketable—Continued				
Government account series—Continued				
Veterans reopened insurance fund	6.899	\$317, 113, 000	-----	\$317, 113, 000
Veterans special life insurance fund, trust revolving fund	5.530	432, 161, 000	-----	432, 161, 000
War-risk insurance revolving fund	6.173	230, 000	-----	230, 000
Treasury bonds, investment series	2.750	2, 266, 648, 000	\$5, 000	2, 266, 653, 000
Treasury certificates of indebtedness, REA series	5.000	428, 000	-----	428, 000
Treasury bonds, REA series	2.000	10, 703, 000	-----	10, 703, 000
Treasury certificates of indebtedness—State and local government series	5.992	8, 270, 000	-----	8, 270, 000
Treasury notes—State and local government series	6.438	286, 810, 000	1, 810, 000	288, 620, 000
Treasury bonds—State and local government series	7.004	521, 280, 000	-1, 810, 000	519, 470, 000
U.S. individual retirement bonds	6.000	1, 412, 435	212, 865	1, 625, 300
U.S. retirement plan bonds	4.891	98, 274, 748	-773, 552	97, 501, 195
U.S. savings bonds	5.121	65, 481, 767, 252	8, 703, 890	65, 490, 471, 142
U.S. savings notes	5.653	435, 314, 955	-7, 200, 222	428, 114, 733
Subtotal	6.091	216, 515, 944, 787	947, 981	216, 516, 892, 767
Total interest-bearing debt	6.352	532, 121, 826, 287	-667, 519	532, 121, 158, 767
Non-interest-bearing debt:				
Matured debt		337, 808, 923	4, 318, 840	342, 127, 762
Other		729, 341, 562	536	729, 342, 098
Total gross public debt		533, 188, 976, 772	3, 651, 856	533, 192, 628, 628

¹ Included in debt outstanding at face amount, but the annual interest rate is computed on the discount value.

TABLE 27.—Public debt securities outstanding on an accounting basis, June 30, 1954-75

[Basis: Daily Statement of the U.S. Treasury through 1974; Monthly Statement of the Public Debt of the United States thereafter]

Fiscal year	Published in Treasury statements ¹	Transactions in transit as of June 30	Total
1954	\$269, 848, 599, 108	-\$37, 518, 610	\$269, 811, 080, 498
1955	272, 807, 222, 803	-15, 973, 392	272, 791, 249, 411
1956	271, 008, 813, 649	-22, 425, 470	270, 986, 388, 179
1957	269, 459, 171, 896	-34, 337, 735	269, 424, 834, 161
1958	275, 725, 217, 746	-52, 446, 379	275, 672, 771, 367
1959	282, 726, 657, 078	-27, 383, 115	282, 699, 273, 963
1960	284, 092, 760, 848	-63, 068, 909	284, 029, 691, 939
1961	286, 417, 286, 410	-25, 332, 568	286, 391, 953, 842
1962	295, 363, 518, 321	-63, 942, 420	295, 299, 575, 901
1963	302, 683, 676, 396	-31, 542, 291	302, 652, 134, 105
1964	308, 131, 638, 257	-35, 361, 310	308, 096, 276, 947
1965	313, 818, 898, 984	-58, 427, 727	313, 760, 471, 257
1966	318, 097, 587, 795	-55, 857, 853	318, 041, 729, 942
1967	322, 892, 937, 795	-39, 691, 067	322, 853, 246, 728
1968	345, 369, 406, 426	-45, 074, 958	345, 324, 331, 468
1969	352, 895, 253, 841	-176, 530, 387	352, 718, 723, 454
1970	370, 093, 706, 950	-70, 702, 459	370, 023, 004, 491
1971	397, 304, 744, 456	-66, 190, 397	397, 238, 554, 059
1972	426, 435, 460, 940	-76, 428, 914	426, 359, 032, 026
1973	457, 316, 605, 312	-5, 907, 385	457, 310, 697, 927
1974	474, 234, 815, 732	21, 858, 423	474, 256, 674, 155
1975	533, 188, 976, 772	3, 651, 856	533, 192, 628, 628

¹ Adjusted to exclude issues to the International Monetary Fund and other international lending institutions to conform to the budget presentation.

TABLE 28.—Description of public debt issues outstanding June 30, 1975

[On basis of Public Debt accounts]

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING •							
Marketable:							
Treasury bills: Series maturing and approximate yield to maturity (%): ³							
Fifty-two week:							
July 1, 1975	8.256	July 2, 1974	July 1, 1975	\$91.652 cash	\$1,801,785,000.00		\$1,801,785,000.00
Regular weekly:							
July 3, 1975	{ 7.101	Jan. 2, 1975	} July 3, 1975	96.410 cash	2,200,905,000.00	}	4,904,375,000.00
	{ 5.562	Apr. 3, 1975		98.594 cash	2,703,470,000.00		
July 10, 1975	{ 6.681	Jan. 9, 1975	} July 10, 1975	96.622 cash	2,304,495,000.00	}	5,005,480,000.00
	{ 6.021	Apr. 10, 1975		98.478 cash	2,700,985,000.00		
July 17, 1975	{ 6.646	Jan. 16, 1975	} July 17, 1975	96.640 cash	2,205,710,000.00	}	4,909,270,000.00
	{ 5.539	Apr. 17, 1975		98.600 cash	2,703,560,000.00		
July 24, 1975	{ 6.373	Jan. 23, 1975	} July 24, 1975	96.778 cash	2,201,755,000.00	}	4,903,630,000.00
	{ 5.653	Apr. 24, 1975		98.571 cash	2,701,875,000.00		
Fifty-two week:							
July 29, 1975	7.836	July 30, 1974	July 29, 1975	92.077 cash	1,805,820,000.00		1,805,820,000.00
Regular weekly:							
July 31, 1975	{ 5.825	Jan. 30, 1975	} July 31, 1975	97.055 cash	2,301,365,000.00	}	5,002,550,000.00
	{ 5.717	May 1, 1975		98.555 cash	2,701,185,000.00		
Aug. 7, 1975	{ 5.736	Feb. 6, 1975	} Aug. 7, 1975	97.100 cash	2,400,740,000.00	}	5,202,875,000.00
	{ 3.356	May 8, 1975		98.646 cash	2,802,135,000.00		
Aug. 14, 1975	{ 5.800	Feb. 13, 1975	} Aug. 14, 1975	97.068 cash	2,499,115,000.00	}	5,304,165,000.00
	{ 5.183	May 15, 1975		98.690 cash	2,805,050,000.00		
Aug. 21, 1975	{ 5.483	Feb. 20, 1975	} Aug. 21, 1975	97.228 cash	2,502,565,000.00	}	5,305,370,000.00
	{ 5.115	May 22, 1975		98.707 cash	2,802,805,000.00		
Fifty-two week:							
Aug. 26, 1975	9.564	Aug. 27, 1974	Aug. 26, 1975	90.330 cash	1,803,115,000.00		1,803,115,000.00
Regular weekly:							
Aug. 28, 1975	{ 5.675	Feb. 27, 1975	} Aug. 28, 1975	97.131 cash	2,550,475,000.00	}	5,352,665,000.00
	{ 5.206	May 29, 1975		98.684 cash	2,802,190,000.00		
Sept. 4, 1975	{ 5.741	Mar. 6, 1975	} Sept. 4, 1975	97.097 cash	2,500,980,000.00	}	5,303,550,000.00
	{ 5.258	June 5, 1975		98.671 cash	2,802,570,000.00		
Sept. 11, 1975	{ 5.655	Mar. 13, 1975	} Sept. 11, 1975	97.141 cash	2,501,905,000.00	}	5,107,490,000.00
	{ 5.079	June 12, 1975		98.716 cash	2,605,585,000.00		
Sept. 18, 1975	{ 5.473	Mar. 20, 1975	} Sept. 18, 1975	97.233 cash	2,501,550,000.00	}	4,702,430,000.00
	{ 4.767	June 19, 1975		98.795 cash	2,200,880,000.00		
				Sold at a discount; payable at par on maturity.			

Fifty-two week:			
Sept. 23, 1975	8.341	Sept. 24, 1974	Sept. 23, 1975
Regular weekly:			
Sept. 25, 1975	{ 5.669	Mar. 27, 1975	} Sept. 25, 1975
	{ 5.665	July 26, 1975	
Oct. 2, 1975	5.785	Apr. 3, 1975	Oct. 2, 1975
Oct. 9, 1975	6.352	Apr. 10, 1975	Oct. 9, 1975
Oct. 16, 1975	5.843	Apr. 17, 1975	Oct. 16, 1975
Fifty-two week:			
Oct. 21, 1975	7.629	Oct. 22, 1974	Oct. 21, 1975
Regular weekly:			
Oct. 23, 1975	6.067	Apr. 24, 1975	Oct. 23, 1975
Oct. 30, 1975	6.158	May 1, 1975	Oct. 30, 1975
Nov. 6, 1975	5.724	May 8, 1975	Nov. 6, 1975
Nov. 13, 1975	5.481	May 15, 1975	Nov. 13, 1975
Fifty-two week:			
Nov. 18, 1975	7.362	Nov. 19, 1974	Nov. 18, 1975
Regular weekly:			
Nov. 20, 1975	5.412	May 22, 1975	Nov. 20, 1975
Nov. 28, 1975	5.469	May 29, 1975	Nov. 28, 1975
Dec. 4, 1975	5.505	June 5, 1975	Dec. 4, 1975
Dec. 11, 1975	5.284	June 12, 1975	Dec. 11, 1975
Fifty-two week:			
Dec. 16, 1975	6.625	Dec. 17, 1974	Dec. 16, 1975
Regular weekly:			
Dec. 18, 1975	5.129	June 19, 1975	Dec. 18, 1975
Dec. 26, 1975	5.935	June 26, 1975	Dec. 26, 1975
Fifty-two week:			
Jan. 13, 1976	6.378	Jan. 14, 1975	Jan. 13, 1976
Special series:			
Jan. 31, 1976	6.560	Apr. 14, 1975	Jan. 31, 1976
Fifty-two week:			
Feb. 10, 1976	5.313	Feb. 11, 1975	Feb. 10, 1976
Mar. 9, 1976	5.637	Mar. 11, 1975	Mar. 9, 1976
Apr. 6, 1976	6.474	Apr. 8, 1975	Apr. 6, 1976
May 4, 1976	6.400	May 6, 1975	May 4, 1976
June 1, 1976	5.803	June 3, 1975	June 1, 1976

Total Treasury bills	1,803,100,000.00	1,803,100,000.00
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91.556 cash	1,803,100,000.00	1,803,100,000.00
97.134 cash	2,600,590,000.00	} 4,802,295,000.00
98.568 cash	2,201,705,000.00	
97.075 cash	2,700,370,000.00	2,700,370,000.00
96.789 cash	2,801,075,000.00	2,801,075,000.00
97.046 cash	2,702,255,000.00	2,702,255,000.00
92.286 cash	2,003,095,000.00	2,003,095,000.00
96.933 cash	2,700,520,000.00	2,700,520,000.00
96.887 cash	2,700,845,000.00	2,700,845,000.00
97.106 cash	2,801,595,000.00	2,801,595,000.00
97.229 cash	2,800,775,000.00	2,800,775,000.00
92.556 cash	2,001,830,000.00	2,001,830,000.00
97.264 cash	2,800,560,000.00	2,800,560,000.00
97.220 cash	2,802,710,000.00	2,802,710,000.00
97.217 cash	2,700,995,000.00	2,700,995,000.00
97.329 cash	2,591,450,000.00	2,591,450,000.00
93.301 cash	2,001,480,000.00	2,001,480,000.00
97.407 cash	2,300,725,000.00	2,300,725,000.00
96.983 cash	2,301,675,000.00	2,301,675,000.00
93.551 cash	1,999,710,000.00	1,999,710,000.00
94.679 cash	1,585,930,000.00	1,585,930,000.00
94.628 cash	2,102,705,000.00	2,102,705,000.00
94.300 cash	2,102,390,000.00	2,102,390,000.00
93.454 cash	2,205,390,000.00	2,205,390,000.00
93.529 cash	2,435,280,000.00	2,435,280,000.00
94.133 cash	2,404,360,000.00	2,404,360,000.00

128,567,685,000.00	128,567,685,000.00
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See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1975—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount out- standing ²
INTEREST-BEARING —Con.							
Marketable—Continued							
Treasury notes: ¹							
5½% Series C-1975.....	Feb. 15, 1971.....	Aug. 15, 1975.....	Feb. 15-Aug. 15...	Exchange at par...	\$7,678,593,000.00	\$3,000.00	\$7,678,590,000.00
7% Series D-1975 (effective rate 7.0553%).	Aug. 15, 1971.....	Nov. 15, 1975.....	May 15-Nov. 15...	Exchange at 99.80...	3,114,603,000.00		3,114,603,000.00
8¼% Series G-1975 (effective rate 7.9371%).	Sept. 4, 1973.....	Sept. 30, 1975.....	Mar. 31-Sept. 30...	100.80.....	2,041,914,000.00		2,041,914,000.00
7% Series H-1975 (effective rate 6.9123%).	Nov. 15, 1973.....	Dec. 31, 1975.....	June 30-Dec. 31...	100.14..... Exchange at 100.14.	1,511,003,000.00 220,318,000.00		
Subtotal.....					1,731,321,000.00		1,731,321,000.00
6¼% Series A-1976 (effective rate 6.2947%).	Feb. 15, 1969.....	Feb. 15, 1976.....	Feb. 15-Aug. 15...	Exchange at 99.75.	3,738,758,000.00		3,738,758,000.00
6¼% Series B-1976.....	May 15, 1969.....	May 15, 1976.....	May 15-Nov. 15...	Exchange at par...	2,697,016,000.00		2,697,016,000.00
7½% Series C-1976 (effec- tive rate 7.4783%).	Oct. 1, 1969.....	Aug. 15, 1976.....	Feb. 15-Aug. 15...	Exchange at 99.50. Exchange at 100.50.	1,682,965,000.00 2,510,634,000.00		
Subtotal.....					4,193,599,000.00		4,193,599,000.00
6¼% Series D-1976 (effec- tive rate 6.1347%).	Sept. 8, 1971.....	Nov. 15, 1976.....	May 15-Nov. 15...	101.14..... 100.18.....	1,283,296,000.00 3,041,306,000.00		
Subtotal.....					4,324,602,000.00		4,324,602,000.00
5¾% Series E-1976.....	Feb. 15, 1972.....	May 15, 1976.....	May 15-Nov. 15...	Exchange at par...	2,802,404,000.00		2,802,404,000.00
5½% Series F-1976 (effec- tive rate 5.9740%).	Aug. 15, 1972.....	Feb. 15, 1976.....	Feb. 15-Aug. 15...	Exchange at 99.75.	4,945,003,000.00		4,945,003,000.00
6¼% Series G-1976 (effec- tive rate 6.5974%).	Feb. 15, 1973.....	Aug. 15, 1976.....	do.....	Exchange at 99.70.	3,882,930,000.00		3,882,930,000.00
8% Series H-1976 (effective rate 7.8015%).	Apr. 9, 1974.....	Mar. 31, 1976.....	Mar. 31-Sept. 30...	99.85..... 100.84.....	1,532,045,000.00 756,024,000.00		
Subtotal.....					2,288,069,000.00		2,288,069,000.00

8¼% Series I-1976	May 15, 1974	June 30, 1976	June 30-Dec. 31	Par	2,047,835,000.00	
				Exchange at par	655,700,000.00	
Subtotal					2,703,535,000.00	2,703,535,000.00
8¼% Series J-1976 (effective rate 8.3369%)	Sept. 30, 1974	Sept. 30, 1976	Mar. 31-Sept. 30	Exchange at 99.84	205,040,000.00	
				99.84	1,817,530,000.00	
Subtotal					2,022,570,000.00	2,022,570,000.00
7¼% Series K-1976 (effective rate 7.3194%)	Dec. 31, 1974	Dec. 31, 1976	June 30-Dec. 31	Exchange at 99.872	76,550,000.00	
				99.872	2,205,470,000.00	
Subtotal					2,282,020,000.00	2,282,020,000.00
5½% Series L-1976 (effective rate 5.9432%)	Mar. 3, 1975	Aug. 31, 1976	Feb. 29-Aug. 31	99.908	1,661,735,000.00	1,661,735,000.00
6% Series M-1976 (effective rate 5.9763%)	Mar. 25, 1975	May 31, 1976	May 31-Nov. 30	99.991	1,580,345,000.00	1,580,345,000.00
7½% Series N-1976 (effective rate 7.1473%)	Apr. 8, 1975	Nov. 30, 1976	do	99.926	1,507,345,000.00	1,507,345,000.00
6½% Series O-1976 (effective rate 6.5411%)	June 6, 1975	Oct. 31, 1976	Apr. 30-Oct. 31	99.947	1,578,950,000.00	1,578,950,000.00
8% Series A-1977 (effective rate 8.0025%)	Feb. 15, 1970	Feb. 15, 1977	Feb. 15-Aug. 15	Exchange at par	5,162,870,000.00	5,162,870,000.00
7¾% Series B-1977 (effective rate 7.9208%)	Aug. 15, 1970	Aug. 15, 1977	do	Exchange at 99.75	2,264,141,000.00	
				99.07	2,025,879,000.00	
				Exchange at 99.07	628,317,000.00	
Subtotal					4,918,337,000.00	4,918,337,000.00
6½% Series C-1977 (effective rate 6.6964%)	Feb. 15, 1974	May 15, 1977	May 15-Nov. 15	100.51	2,258,332,000.00	
				Exchange at 100.51	306,597,000.00	
Subtotal					2,564,929,000.00	2,564,929,000.00
9% Series D-1977 (effective rate 8.5934%)	Aug. 15, 1974	May 15, 1977	May 15-Nov. 15	101.00	2,391,792,000.00	
				Exchange at 101.00	2,936,104,900.00	
Subtotal					5,327,896,000.00	5,327,896,000.00

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1975—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING —Con.							
Marketable—Continued							
Treasury notes /—Continued							
7¾% Series E-1977 (effective rate 7.8477%).	Nov. 15, 1974.....	Nov. 15, 1977.....	May 15–Nov. 15...	99.737..... Exchange at 99.737.	\$2,570,335,000.00 1,059,350,000.00		
Subtotal.....					3,629,685,000.00		\$3,629,685,000.00
6% Series F-1977 (effective rate 6.0898%).	Mar. 3, 1975.....	Feb. 28, 1977.....	Feb. 29–Aug. 31...	99.834.....	1,664,875,000.00		1,664,875,000.00
6½% Series G-1977 (effective rate 6.5122%).	Mar. 31, 1975.....	Mar. 31, 1977.....	Mar. 31–Sept. 30...	99.982.....	2,575,650,000.00		2,575,650,000.00
7¾% Series H-1977 (effective rate 7.4289%).	Apr. 30, 1975.....	Apr. 30, 1977.....	Apr. 30–Oct. 31...	99.900.....	1,578,685,000.00		1,578,685,000.00
6¾% Series I-1977 (effective rate 6.8635%).	May 27, 1975.....	May 31, 1977.....	May 31–Nov. 30...	99.794.....	2,137,085,000.00		2,137,085,000.00
6½% Series J-1977 (effective rate 6.6119%).	June 30, 1975.....	June 30, 1977.....	June 30–Dec. 31...	99.797.....	2,168,835,000.00		2,168,835,000.00
6½% Series A-1978.....	Feb. 15, 1971.....	Feb. 15, 1978.....	Feb. 15–Aug. 15...	Exchange at par...	8,388,504,000.00		8,388,504,000.00
6% Series B-1978 (effective rate 6.0452%).	Nov. 15, 1971.....	Nov. 15, 1978.....	May 15–Nov. 15...	Exchange at 99.75...	8,207,497,000.00		8,207,497,000.00
8¾% Series C-1978 (effective rate 8.7305%).	May 15, 1974.....	Aug. 15, 1978.....	Feb. 15–Aug. 15...	100.07..... Exchange at 100.07	1,879,610,000.00 582,640,000.00		
Subtotal.....					2,462,250,000.00		2,462,250,000.00
7½% Series D-1978 (effective rate 7.2118%).	Feb. 18, 1975.....	May 15, 1978.....	May 15–Nov. 15...	99.700..... Exchange at 99.700.	3,263,291,000.00 696,635,000.00		
Subtotal.....					3,959,926,000.00		3,959,926,000.00
7½% Series E-1978 (effective rate 7.6993%).	May 15, 1975.....	Aug. 15, 1978.....	Feb. 15–Aug. 15...	99.717..... Exchange at 99.717.	2,855,060,000.00 2,300,000,000.00		
Subtotal.....					5,155,060,000.00		5,155,060,000.00

6¼% Series A-1979 (effective rate 6.2069%).	Aug. 15, 1972	Aug. 15, 1979	Feb. 15-Aug. 15	Exchange at par	4,558,922,000.00	4,558,922,000.00
6¾% Series B-1979 (effective rate 6.7296%).	Feb. 15, 1973	Nov. 15, 1979	May 15-Nov. 15	99.70 Exchange at 99.70	1,009,055,000.00 594,683,000.00	
Subtotal					1,603,738,000.00	1,603,738,000.00
7% Series C-1979 (effective rate 6.8193%).	Nov. 15, 1973	Nov. 15, 1979	May 15-Nov. 15	100.88 Exchange at 100.88	2,020,566,000.00 220,000,000.00	
Subtotal					2,240,566,000.00	2,240,566,000.00
7¼% Series D-1979 (effective rate 7.5234%).	Nov. 6, 1974	May 15, 1979	May 15-Nov. 15	99.937 101.95	1,016,338,000.00 1,252,729,000.00	
Subtotal					2,269,067,000.00	2,269,067,000.00
6¾% Series A-1980 (effective rate 7.0049%).	May 15, 1973	May 15, 1980	May 15-Nov. 15	99.29 Exchange at 99.29	2,043,210,000.00 5,221,343,000.00	
Subtotal					7,264,553,000.00	7,264,553,000.00
9% Series B-1980 (effective rate 8.7498%).	Aug. 15, 1974	Aug. 15, 1980	Feb. 15-Aug. 15	101.15 Exchange at 101.15	1,835,949,000.00 2,461,069,000.00	
Subtotal					4,297,018,000.00	4,297,018,000.00
7% Series A-1981 (effective rate 6.9487%).	Feb. 15, 1974	Feb. 15, 1981	Feb. 15-Aug. 15	100.28 Exchange at 100.28	1,514,601,000.00 327,000,000.00	
Subtotal					1,841,601,000.00	1,841,601,000.00
7¾% Series B-1981 (effective rate 7.6869%).	Nov. 15, 1974	Nov. 15, 1981	May 15-Nov. 15	99.628 Exchange at 99.628 101.21	1,765,741,000.00 949,018,000.00 1,720,986,000.00	
Subtotal					4,435,745,000.00	4,435,745,000.00
7¾% Series C-1981 (effective rate 7.4946%).	Feb. 18, 1975	Feb. 15, 1981	Feb. 15-Aug. 15	99.453 Exchange at 99.453	1,767,551,000.00 400,000,000.00	
Subtotal					2,167,551,000.00	2,167,551,000.00

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1975—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING a—Con.							
Marketable—Continued							
Treasury notes /—Continued							
8% Series A-1982 (effective rate 8.0016%).	May 15, 1975.....	May 15, 1982.....	May 15—Nov. 15....	100.00..... Exchange at 100.00.	\$1,514,250,000.00 1,232,561,000.00		
Subtotal.....					2,746,811,000.00		\$2,746,811,000.00
1¼% Series EO-1975.....	Oct. 1, 1970.....	Oct. 1, 1975.....	Apr. 1—Oct. 1.....	Exchange at par.....	30,394,000.00		30,394,000.00
1¼% Series EA-1976.....	Apr. 1, 1971.....	Apr. 1, 1976.....	do.....	do.....	27,417,000.00		27,417,000.00
1¼% Series EO-1976.....	Oct. 1, 1971.....	Oct. 1, 1976.....	do.....	do.....	10,554,000.00		10,554,000.00
1¼% Series EA-1977.....	Apr. 1, 1972.....	Apr. 1, 1977.....	do.....	do.....	5,040,000.00		5,040,000.00
1¼% Series EO-1977.....	Oct. 1, 1972.....	Oct. 1, 1977.....	do.....	do.....	16,923,000.00		16,923,000.00
1¼% Series EA-1978.....	Apr. 1, 1973.....	Apr. 1, 1978.....	do.....	do.....	14,874,000.00		14,874,000.00
1¼% Series EO-1978.....	Oct. 1, 1973.....	Oct. 1, 1978.....	do.....	do.....	3,032,000.00		3,032,000.00
1¼% Series EA-1979.....	Apr. 1, 1974.....	Apr. 1, 1979.....	do.....	do.....	2,185,000.00		2,185,000.00
1¼% Series EO-1979.....	Oct. 1, 1974.....	Oct. 1, 1979.....	do.....	do.....	1,230,000.00		1,230,000.00
1¼% Series EA-1980.....	Apr. 1, 1975.....	Apr. 1, 1980.....	do.....	do.....	1,799,000.00		1,799,000.00
Total Treasury notes.....					150,216,416,000.00	\$3,000.00	150,216,413,000.00
Treasury bonds: /							
4¼% of 1975-85 (effective rate 4.2633%).*	Apr. 5, 1960.....	On and after Nov. 15, 1975; on May 15, 1985. ⁴	May and Nov. 15..	Par..... Exchange at 101.15 Exchange at 99.95 Exchange at 99.25 Exchange at 99.10 Exchange at 99.05	469,533,000.00 52,853,500.00 397,057,000.00 105,792,000.00 75,642,000.00 116,733,000.00		
Subtotal.....					1,217,610,500.00	22,202,000.00	1,195,408,500.00
3¼% of 1978-83.....	May 1, 1953! ¹	On and after June 15, 1978; on June 15, 1983. ⁴	June and Dec. 15..	Par..... Exchange at par.....	1,188,769,175.00 417,314,825.00		
Subtotal.....					1,606,084,000.00	157,878,500.00	1,448,205,500.00

4% of 1980 (effective rate Jan. 23, 1959..... On Feb. 15, 1980 ¹ . Feb. and Aug. 15.. 99.50..... 4.0450%) ²			884,115,500.00		
			102,000.00		
		Exchange at 99.....	195,465,000.00		
		Exchange at 99.10.....	17,346,000.00		
		Exchange at 99.30.....	2,113,000.00		
		Exchange at 99.50.....	107,341,500.00		
		Exchange at 99.60.....	212,994,500.00		
		Exchange at 98.80.....	420,040,000.00		
		Exchange at 100.25.....	562,595,500.00		
	Exchange at 100.55.....	209,580,500.00			
Subtotal.....			2,611,693,500.00	45,315,500.00	2,566,378,000.00
3½% of 1980 (effective rate Oct. 3, 1960..... On Nov. 15, 1980 ¹ . May and Nov. 15.. Exchange at par..... 3.3845%) ²			643,406,000.00		
		Exchange at 102.25.....	1,034,722,000.00		
		Exchange at 103.50.....	237,815,000.00		
Subtotal.....			1,915,943,000.00	23,312,000.00	1,892,631,000.00
7% of 1981 (effective rate Aug. 15, 1971..... On Aug. 15, 1981.. Feb. and Aug. 15.. Exchange at 99.20..... 7.1132%) ²			612,071,500.00		
		99.20.....	194,862,500.00		
Subtotal.....			806,934,000.00		806,934,000.00
6¾% of 1982 (effective rate Feb. 15, 1972..... On Feb. 15, 1982.. Feb. and Aug. 15.. Par..... 6.3439%) ²			571,668,500.00		
		Exchange at par.....	2,130,527,500.00		
Subtotal.....			2,702,196,000.00		2,702,196,000.00
6¾% of 1984 (effective rate Aug. 15, 1972..... On Aug. 15, 1984.. Feb. and Aug. 15.. Exchange at 99.40..... 6.4975%) ²			2,311,879,000.00		
		99.40.....	40,852,000.00		
Subtotal.....			2,352,731,000.00		2,352,731,000.00
3¼% of 1985 (effective rate June 3, 1958..... On May 15, 1985 ¹ . May and Nov. 15.. 100.50..... 3.2222%) ²			1,134,867,500.00	231,622,500.00	903,245,000.00
6¼% of 1986 (effective rate Nov. 15, 1971..... On Nov. 15, 1986..... do..... 99.75..... 6.1493%) ²			24,352,000.00		
		Exchange at 99.75.....	1,191,909,000.00		
Subtotal.....			1,216,261,000.00		1,216,261,000.00

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1975—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING —Con.							
Marketable—Continued							
Treasury bonds /—Continued							
4½% of 1987-92 (effective rate 4.2357%)*	Aug. 15, 1962	On and after Aug. 15, 1987; on Aug. 15, 1992. ⁴	Feb. and Aug. 15	101	\$359,711,500.00		
				Exchange at 99.60	118,050,000.00		
				Exchange at 99.75	150,959,000.00		
				Exchange at 99.90	188,007,000.00		
				Exchange at 99.95	486,642,000.00		
				Exchange at 100.10	195,976,000.00		
				Exchange at 100.15	685,356,500.00		
				Exchange at 100.25	641,227,500.00		
				Exchange at 100.30	147,686,000.00		
				Exchange at 100.35	116,072,500.00		
				Exchange at 100.40	281,957,000.00		
				Exchange at 100.45	143,932,000.00		
				Exchange at 100.80	139,738,000.00		
				Exchange at 101	5,410,000.00		
				Exchange at 101.15	122,199,500.00		
				Exchange at 100.70	34,928,000.00		
Subtotal					3,817,852,500.00	\$264,722,500.00	\$3,553,130,000.00
4% of 1988-93 (effective rate 4.0082%)	Jan. 17, 1963	On and after Feb. 15, 1988; on Feb. 15, 1993. ⁴	Feb. and Aug. 15	99.85	250,000,000.00	27,712,000.00	222,288,000.00
7½% of 1988-93 (effective rate 7.6843%)	Aug. 15, 1973	On and after Aug. 15, 1988; on Aug. 15, 1993.	Feb. and Aug. 15	95.05	499,980,000.00		
				Exchange at 95.05	425,232,000.00		
				100.14	302,040,000.00		
				Exchange at 100.14	135,742,000.00		
				100.45	301,029,000.00		
				Exchange at 100.45	250,078,000.00		
Subtotal					1,914,101,000.00		1,914,101,000.00

4½% of 1989-94 (effective rate 4.2057%). [†]	Apr. 18, 1963	On and after May 15, 1989; on May 15, 1994. [‡]	May and Nov. 15	100.55	300,000,000.00		
				Exchange at 97.70	125,623,000.00		
				Exchange at 98	104,739,000.00		
				Exchange at 98.35	317,182,000.00		
				Exchange at 98.65	489,896,000.00		
				Exchange at 99.10	131,877,000.00		
				Exchange at 99.40	91,149,000.00		
Subtotal					1,560,466,000.00	207,675,000.00	1,352,791,000.00
3½% of 1990 (effective rate 3.4876%). [†]	Feb. 14, 1958	On Feb. 15, 1990 [‡]	Feb. and Aug. 15	Exchange at par	2,719,730,000.00		
				Exchange at 99	721,728,000.00		
				Exchange at 100.25	575,798,500.00		
				Exchange at 101.25	233,236,000.00		
				Exchange at 101.50	344,644,000.00		
				Exchange at 101.75	322,275,000.00		
Subtotal					4,917,411,500.00	1,261,146,500.00	3,656,265,000.00
8¼% of 1990 (effective rate 8.3125%).	Apr. 7, 1975	On May 15, 1990	May 15-Nov. 15	99.982	1,247,342,000.00	1,247,342,000.00	
6¼% of 1993 (effective rate 6.7940%).	Jan. 10, 1973	On Feb. 15, 1993	Feb. and Aug. 15	99.50	627,201,000.00	627,201,000.00	
7% of 1993-98 (effective rate 7.1076%).	May 15, 1973	On and after May 15, 1993; on May 15, 1998.	May and Nov. 15	Exchange at 98.75	40,000,000.00		
				98.75	651,756,000.00		
Subtotal					691,756,000.00		691,756,000.00
8¼% of 1994-99 (effective rate 8.3628%).	May 15, 1974	On and after May 15, 1994; on May 15, 1999.	May and Nov. 15	Par	308,890,000.00		
				Exchange at par	279,272,000.00		
				98.70	420,064,000.00		
				Exchange at 98.70	485,682,000.00		
				Exchange at 103.04	338,450,000.00		
				103.04	623,014,000.00		
Subtotal					2,455,372,000.00		2,455,372,000.00
3% of 1995	Feb. 15, 1955	On Feb. 15, 1995 [‡]	Feb. and Aug. 15	Par	821,474,500.00		
				Exchange at par	1,923,642,500.00		
Subtotal					2,745,117,000.00	2,025,477,500.00	719,639,500.00

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1975—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING —Con.							
Marketable—Continued							
Treasury bonds¹—Continued							
7 $\frac{7}{8}$ % of 1995-00 (effective rate 7.9461%).	Feb. 15, 1975.....	On and after Feb. 15, 1995; on Feb. 15, 2000.	Feb. and Aug. 15..	Exchange at 99.191. 99.191.....	\$150,000,000.00 752,261,000.00		
Subtotal.....					902,261,000.00		\$902,261,000.00
3 $\frac{1}{2}$ % of 1998 (effective rate 3.5244%). ⁴	Oct. 3, 1960.....	On Nov. 15, 1998 ⁴ .	May and Nov. 15..	Exchange at par... Exchange at 98.... Exchange at 99.... Exchange at 100.25. Exchange at 100.50.	2,523,039,000.00 494,804,500.00 692,076,500.00 419,513,000.00 333,406,000.00		
Subtotal.....					4,462,839,000.00	\$1,672,868,500.00	2,789,970,500.00
8 $\frac{1}{4}$ % of 2000-05 (effective rate 8.2979%).	May 15, 1975.....	On and after May 15, 2000; on May 15, 2005.	May and Nov. 15..	Exchange at 99.450. 99.450.....	849,950,000.00 754,111,000.00		
Subtotal.....					1,604,061,000.00		1,604,061,000.00
Total Treasury bonds.....					42,760,100,500.00	5,939,932,500.00	36,820,168,000.00
Total marketable issues.....					321,544,201,500.00	5,939,935,500.00	315,604,266,000.00
Nonmarketable:							
Depository series: ¹							
2% first series.....	Various dates from July 1963.	At option of U.S. or owner upon 30 to 60 days' notice; 12 yrs. from issue date.	June and Dec. 1... Par.....		83,582,000.00	67,239,000.00	16,343,000.00

Foreign government series: /

Dollar denominated:

Bills:

7/10/75.....	Various dates.....	July 10, 1975.....	July 10, 1975.....	Various.....	80,159,000.00.....		80,159,000.00.....
7/17/75.....	do.....	July 17, 1975.....	July 17, 1975.....	do.....	811,800,000.00.....		811,800,000.00.....
7/24/75.....	do.....	July 24, 1975.....	July 24, 1975.....	do.....	126,200,000.00.....		126,200,000.00.....
8/14/75.....	do.....	Aug. 14, 1975.....	Aug. 14, 1975.....	do.....	226,550,000.00.....		226,550,000.00.....
9/4/75.....	do.....	Sept. 4, 1975.....	Sept. 4, 1975.....	do.....	200,000,000.00.....		200,000,000.00.....
10/23/75.....	do.....	Oct. 23, 1975.....	Oct. 23, 1975.....	do.....	247,900,000.00.....		247,900,000.00.....
10/30/75.....	do.....	Oct. 30, 1975.....	Oct. 30, 1975.....	do.....	80,000,000.00.....		80,000,000.00.....
12/4/75.....	do.....	Dec. 4, 1975.....	Dec. 4, 1975.....	do.....	87,425,000.00.....		87,425,000.00.....
12/16/75.....	do.....	Dec. 16, 1975.....	Dec. 16, 1975.....	do.....	200,000,000.00.....		200,000,000.00.....
6.05% Treasury certificates of indebtedness.	Apr. 8, 1975.....	On 2 days' notice; on July 8, 1975.	July 8, 1975.....	Par.....	14,724,062.50.....	6,632,979.81.....	8,091,082.69.....
6.60% Treasury certificates of indebtedness.	Jan. 9, 1975.....	On July 10, 1975 ^a	July 10, 1975.....	do.....	79,000,000.00.....		79,000,000.00.....
6.05% Treasury certificates of indebtedness.	Apr. 10, 1975.....	On 2 days' notice; on July 10, 1975.	do.....	do.....	4,137,264.00.....		4,137,264.00.....
5.55% Treasury certificates of indebtedness.	Apr. 17, 1975.....	On 2 days' notice; on July 17, 1975.	July 17, 1975.....	do.....	6,751,397.58.....		6,751,397.58.....
5.65% Treasury certificates of indebtedness.	Apr. 24, 1975.....	On 2 days' notice; on July 24, 1975.	July 24, 1975.....	do.....	25,000,000.00.....		25,000,000.00.....
Do.....	Apr. 28, 1975.....	On 2 days' notice; on July 28, 1975.	July 28, 1975.....	do.....	28,609,268.75.....		28,609,268.75.....
5.85% Treasury certificates of indebtedness.	Jan. 28, 1975.....	On July 29, 1975 ^a	July 29, 1975.....	do.....	80,000,000.00.....		80,000,000.00.....
5.75% Treasury certificates of indebtedness.	Apr. 30, 1975.....	On 2 days' notice; on July 30, 1975.	July 30, 1975.....	do.....	25,662,375.00.....		25,662,375.00.....
Do.....	May 2, 1975.....	On 2 days' notice; on Aug. 1, 1975.	Aug. 1, 1975.....	do.....	7,413,790.73.....		7,413,790.73.....
Do.....	May 5, 1975.....	On 2 days' notice; on Aug. 5, 1975.	Aug. 5, 1975.....	do.....	72,888,709.38.....		72,888,709.38.....
Do.....	do.....	do.....	do.....	do.....	55,000,000.00.....		55,000,000.00.....
5.35% Treasury certificates of indebtedness.	May 6, 1975.....	On 2 days' notice; on Aug. 6, 1975.	Aug. 6, 1975.....	do.....	23,122,000.00.....		23,122,000.00.....
Do.....	May 7, 1975.....	On 2 days' notice; on Aug. 7, 1975.	Aug. 7, 1975.....	do.....	40,000,000.00.....		40,000,000.00.....
Do.....	do.....	do.....	do.....	do.....	12,599,625.00.....		12,599,625.00.....
Do.....	May 9, 1975.....	On 2 days' notice; on Aug. 8, 1975.	Aug. 8, 1975.....	do.....	60,686,150.00.....		60,686,150.00.....
Do.....	May 12, 1975.....	On 2 days' notice; on Aug. 12, 1975.	Aug. 12, 1975.....	do.....	21,970,409.79.....		21,970,409.79.....
5.20% Treasury certificates of indebtedness.	May 13, 1975.....	On 2 days' notice; on Aug. 13, 1975.	Aug. 13, 1975.....	do.....	20,041,975.00.....		20,041,975.00.....
Do.....	May 14, 1975.....	On 2 days' notice; on Aug. 14, 1975.	Aug. 14, 1975.....	do.....	135,000,000.00.....		135,000,000.00.....
Do.....	do.....	do.....	do.....	do.....	15,000,000.00.....		15,000,000.00.....
Do.....	May 15, 1975.....	do.....	do.....	do.....	25,656,448.12.....		25,656,448.12.....
Do.....	do.....	On 2 days' notice; on Aug. 15, 1975.	Aug. 15, 1975.....	do.....	14,293,812.50.....	5,465,281.25.....	8,828,531.25.....

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1975—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING —Con.							
Nonmarketable —Con.							
Foreign government series —Con.							
Dollar denominated—Con.							
5.15% Treasury certificates of indebtedness.	May 20, 1975.....	On 2 day's notice; on Aug. 20, 1975.	Aug. 20, 1975	Par.....	\$56,681,825.00	\$20,386,715.23	\$36,295,109.77
Do.....	May 23, 1975.....	On 2 day's notice; on Aug. 22, 1975.	Aug. 22, 1975	do.....	51,757,312.50	32,485,500.00	19,271,812.50
5.20% Treasury certificates of indebtedness.	May 27, 1975.....	On 2 day's notice; on Aug. 27, 1975.	Aug. 27, 1975	do.....	45,603,271.88	5,121,156.25	40,482,115.63
6.01% Treasury certificates of indebtedness.	Mar. 6, 1975.....	On Sept. 4, 1975 ² .	Sept. 4, 1975.....	do.....	1,000,000,000.00	.....	1,000,000,000.00
5.55% Treasury certificates of indebtedness.	.....do.....	do.....	do.....	do.....	82,400,000.00	.....	82,400,000.00
5.10% Treasury certificates of indebtedness.	June 12, 1975.....	On 2 day's notice; on Sept. 12, 1975.	Sept. 12, 1975	do.....	8,604,750.00	.....	8,604,750.00
Do.....	June 13, 1975.....	do.....	do.....	do.....	12,574,400.00	.....	12,574,400.00
Do.....	do.....	On 2 day's notice; on Sept. 15, 1975.	Sept. 15, 1975	do.....	5,503,704.76	.....	5,503,704.76
4.80% Treasury certificates of indebtedness.	June 18, 1975.....	On 2 day's notice; on Sept. 18, 1975.	Sept. 18, 1975	do.....	8,629,875.00	.....	8,629,875.00
Do.....	June 19, 1975.....	On 2 day's notice; on Sept. 19, 1975.	Sept. 19, 1975	do.....	17,276,000.00	.....	17,276,000.00
6.75% Treasury notes.....	July 7, 1971.....	On July 7, 1975 ⁴ .	Jan. and July 7	do.....	200,000,000.00	.....	200,000,000.00
6.70% Treasury notes.....	July 14, 1971.....	On July 14, 1975 ⁶ .	Jan. and July 14	do.....	200,000,000.00	.....	200,000,000.00
8.30% Treasury notes.....	May 23, 1974.....	On Aug. 28, 1975 ⁷ .	Feb. and Aug. 28	do.....	300,000,000.00	.....	300,000,000.00
8.40% Treasury notes.....	June 27, 1974.....	On Oct. 2, 1975 ⁷ .	Apr. and Oct. 2	do.....	300,000,000.00	.....	300,000,000.00
8.10% Treasury notes.....	July 25, 1974.....	On Oct. 30, 1975 ⁷ .	Apr. and Oct. 30	do.....	275,000,000.00	.....	275,000,000.00
8.90% Treasury notes.....	Aug. 22, 1974.....	On Nov. 28, 1975 ⁷ .	May and Nov. 28	do.....	240,000,000.00	.....	240,000,000.00
8.35% Treasury notes.....	Sept. 19, 1974.....	On Dec. 18, 1975 ⁷ .	June and Dec. 18	do.....	200,000,000.00	.....	200,000,000.00
7.80% Treasury notes.....	Oct. 24, 1974.....	On Jan. 29, 1976 ⁷ .	Jan. and July 29	do.....	175,000,000.00	.....	175,000,000.00
5.75% Treasury notes.....	July 19, 1972.....	On Mar. 22, 1976 ⁸ .	Mar. and Sept. 22	do.....	500,000,000.00	.....	500,000,000.00
6.65% Treasury notes.....	June 25, 1971.....	On June 25, 1976 ⁸ .	June and Dec. 25	do.....	600,000,000.00	.....	600,000,000.00
6.85% Treasury notes.....	July 7, 1971.....	On July 7, 1976 ⁸ .	Jan. and July 7	do.....	200,000,000.00	.....	200,000,000.00
6.80% Treasury notes.....	July 14, 1971.....	On July 14, 1976 ⁸ .	Jan. and July 14	do.....	200,000,000.00	.....	200,000,000.00

7.50% Treasury notes	Jan. 23, 1975	On Aug. 15, 1976 ⁷	Feb. and Aug. 15	do	100,000,000.00	100,000,000.00
2.50% Treasury notes	Mar. 15, 1972	On Sept. 15, 1976 ⁷	Mar. and Sept. 15	do	158,373,190.59	158,373,190.59
6.65% Treasury notes	May 29, 1975	On Dec. 28, 1976 ⁸	June and Dec. 28	do	300,000,000.00	300,000,000.00
Do	do	On Jan. 28, 1977 ⁸	Jan. and July 28	do	300,000,000.00	300,000,000.00
6.90% Treasury notes	do	On Feb. 28, 1977 ⁸	Feb. and Aug. 28	do	300,000,000.00	300,000,000.00
2.50% Treasury notes	Sept. 15, 1972	On Mar. 15, 1977 ⁷	Mar. and Sept. 15	do	156,857,824.07	156,857,824.07
5.90% Treasury notes	July 19, 1972	On Mar. 22, 1977 ⁷	Mar. and Sept. 22	do	500,000,000.00	500,000,000.00
6.90% Treasury notes	May 27, 1975	On Mar. 27, 1977 ⁷	Mar. and Sept. 27	do	260,000,000.00	260,000,000.00
6.79% Treasury notes	June 19, 1975	On Apr. 19, 1977 ⁸	Apr. and Oct. 19	do	302,800,000.00	302,800,000.00
6.90% Treasury notes	May 27, 1975	On Apr. 27, 1977 ⁷	Apr. and Oct. 27	do	300,000,000.00	300,000,000.00
6.875% Treasury notes	Jan. 9, 1975	On May 15, 1977 ⁷	May and Nov. 15	do	100,000,000.00	100,000,000.00
6.79% Treasury notes	June 19, 1975	On May 19, 1977 ⁸	May and Nov. 19	do	300,000,000.00	300,000,000.00
7.00% Treasury notes	May 27, 1975	On May 27, 1977 ⁷	May and Nov. 27	do	300,000,000.00	300,000,000.00
6.90% Treasury notes	June 5, 1975	On June 4, 1977 ⁸	June and Dec. 4	do	200,000,000.00	200,000,000.00
6.83% Treasury notes	June 19, 1975	On June 20, 1977 ⁸	June and Dec. 20	do	300,000,000.00	300,000,000.00
5.95% Treasury notes	June 26, 1972	On June 27, 1977 ⁶	June and Dec. 27	do	600,000,000.00	600,000,000.00
5.90% Treasury notes	July 7, 1972	On July 7, 1977 ⁶	Jan. and July 7	do	200,000,000.00	200,000,000.00
5.875% Treasury notes	July 14, 1972	On July 14, 1977 ⁶	Jan. and July 14	do	200,000,000.00	200,000,000.00
2.50% Treasury notes	Jan. 15, 1973	On July 15, 1977 ⁷	Jan. and July 15	do	156,103,652.83	156,103,652.83
7.75% Treasury notes	Dec. 19, 1974	On Aug. 15, 1977 ⁷	Feb. and Aug. 15	do	150,000,000.00	150,000,000.00
5.90% Treasury notes	July 19, 1972	On Sept. 22, 1977 ⁶	Mar. and Sept. 22	do	500,000,000.00	500,000,000.00
7.75% Treasury notes	Dec. 19, 1974	On Nov. 15, 1977 ⁷	May and Nov. 15	do	100,000,000.00	100,000,000.00
2.50% Treasury notes	June 29, 1973	On Dec. 29, 1977 ⁷	June and Dec. 29	do	198,886,237.07	198,886,237.07
6.25% Treasury notes	Jan. 9, 1975	On Feb. 15, 1978 ⁷	Feb. and Aug. 15	do	100,000,000.00	100,000,000.00
Do	Jan. 23, 1975	do	do	do	100,000,000.00	100,000,000.00
5.95% Treasury notes	July 19, 1972	On Mar. 22, 1978 ⁶	Mar. and Sept. 22	do	500,000,000.00	500,000,000.00
6.20% Treasury notes	Apr. 7, 1972	On Apr. 7, 1978 ⁶	Apr. and Oct. 7	do	400,000,000.00	400,000,000.00
Do	do	On July 7, 1978 ⁶	Jan. and July 7	do	400,000,000.00	400,000,000.00
6.00% Treasury notes	July 19, 1972	On Sept. 22, 1978 ⁶	Mar. and Sept. 22	do	500,000,000.00	500,000,000.00
6.20% Treasury notes	Apr. 7, 1972	On Oct. 6, 1978 ⁶	Apr. and Oct. 6	do	450,000,000.00	450,000,000.00
6.25% Treasury notes	do	On Feb. 7, 1979 ⁶	Feb. and Aug. 7	do	400,000,000.00	400,000,000.00
Do	do	On Mar. 7, 1979 ⁶	Mar. and Sept. 7	do	400,000,000.00	400,000,000.00
Do	do	On Apr. 6, 1979 ⁶	Apr. and Oct. 6	do	450,000,000.00	450,000,000.00
6.05% Treasury notes	July 19, 1972	On May 15, 1979 ⁶	May and Nov. 15	do	500,000,000.00	500,000,000.00
6.10% Treasury notes	do	On July 16, 1979 ⁶	Jan. and July 16	do	500,000,000.00	500,000,000.00
6.95% Treasury notes	June 25, 1973	On June 23, 1980 ⁶	June and Dec. 23	do	600,000,000.00	600,000,000.00
7.20% Treasury notes	July 9, 1973	On July 8, 1980 ⁶	Jan. and July 8	do	200,000,000.00	200,000,000.00
7.30% Treasury notes	July 16, 1973	On July 15, 1980 ⁶	Jan. and July 15	do	200,000,000.00	200,000,000.00
2.50% Treasury notes	June 5, 1974	On June 5, 1981 ⁷	June and Dec. 5	do	444,839,857.65	444,839,857.65
7.90% Treasury notes	June 25, 1974	On June 25, 1981 ⁶	June and Dec. 25	do	600,000,000.00	600,000,000.00
8.25% Treasury notes	July 8, 1974	On July 8, 1981 ⁶	Jan. and July 8	do	200,000,000.00	200,000,000.00
Do	July 15, 1974	On July 15, 1981 ⁶	Jan. and July 15	do	200,000,000.00	200,000,000.00
2.50% Treasury notes	Oct. 1, 1974	On Oct. 1, 1981 ⁷	Apr. and Oct. 1	do	211,505,922.17	211,505,922.17
Do	Apr. 1, 1975	On Apr. 1, 1982 ⁷	do	do	240,796,232.88	240,796,232.88
7.84% Treasury notes	June 25, 1975	On June 25, 1982 ⁸	June and Dec. 25	do	600,000,000.00	600,000,000.00
Total dollar denominated.					21,686,785,344.75	21,616,693,712.21

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1975—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING —Con.							
Nonmarketable—Continued							
Foreign government series¹—Con.							
Foreign currency denominated:							
8.40% Treasury notes.....	Apr. 8, 1974.....	On July 8, 1975.....	Jan. and July 8.....	3,378.400 Swiss francs.	\$38,479,753.73		\$38,479,753.73
8.60% Treasury notes.....	Apr. 29, 1974.....	On July 29, 1975 ⁷	Jan. and July 29.....	do.....	50,319,677.95		50,319,677.95
8.35% Treasury notes.....	June 7, 1974.....	On Sept. 8, 1975 ⁷	Mar. and Sept. 8.....	do.....	128,759,175.94		128,759,175.94
8.55% Treasury notes.....	July 5, 1974.....	On Oct. 6, 1975 ⁷	Apr. and Oct. 6.....	do.....	28,711,816.24		28,711,816.24
8.40% Treasury notes.....	July 17, 1974.....	On Oct. 17, 1975 ⁷	Apr. and Oct. 17.....	do.....	170,198,910.73		170,198,910.73
7.35% Treasury notes.....	Nov. 27, 1974.....	On Nov. 26, 1975 ⁷	May and Nov. 26.....	do.....	400,183,518.83		400,183,518.83
7.94% Treasury notes.....	Nov. 1, 1974.....	On Feb. 2, 1976 ⁷	Feb. and Aug. 2.....	do.....	63,639,592.71		63,639,592.71
7.30% Treasury notes.....	Nov. 20, 1974.....	On Feb. 20, 1976 ⁷	Feb. and Aug. 20.....	do.....	38,183,755.62		38,183,755.62
Do.....	Nov. 29, 1974.....	On Mar. 1, 1976.....	Mar. and Sept. 1.....	do.....	38,479,753.73		38,479,753.73
6.97% Treasury notes.....	Jan. 20, 1975.....	On 2 days' notice; on Apr. 20, 1976.....	Apr. and Oct. 20.....	do.....	127,279,185.41		127,279,185.41
6.10% Treasury notes.....	Feb. 28, 1975.....	On 2 days' notice; on May 28, 1976.....	May and Nov. 28.....	do.....	32,559,791.62		32,559,791.62
5.79% Treasury notes.....	June 13, 1975.....	On June 14, 1976.....	June and Dec. 14.....	do.....	29,599,810.56		29,599,810.56
6.88% Treasury notes.....	Apr. 7, 1975.....	On July 7, 1976 ⁷	Jan. and July 7.....	do.....	66,599,573.76		66,599,573.76
6.80% Treasury notes.....	May 6, 1975.....	On Aug. 6, 1976 ⁷	Feb. and Aug. 6.....	do.....	32,559,791.62		32,559,791.62
6.40% Treasury notes.....	May 20, 1975.....	On Aug. 20, 1976.....	Feb. and Aug. 20.....	do.....	35,519,772.67		35,519,772.67
6.21% Treasury notes.....	June 11, 1975.....	On Sept. 10, 1976 ⁷	Mar. and Sept. 10.....	do.....	147,999,052.80		147,999,052.80
6.39% Treasury notes.....	do.....	On Dec. 10, 1976 ⁷	June and Dec. 10.....	do.....	170,198,910.73		170,198,910.73
Total foreign currency denominated.....					1,599,271,844.65		1,599,271,844.65
Government account series:¹							
Airport and airway trust fund:							
Certificates:							
6% Series 1976.....	June 30, 1975.....	On demand; on June 30, 1976.....	June 30-Dec. 31.....	Par.....	1,936,148,000.00		1,936,148,000.00
Bonneville Power Administration:							
Bills 7/1/75.....	Various dates.....	July 1, 1975.....	July 1, 1975.....	Various.....	310,000.00		310,000.00
Bills 7/3/75.....	do.....	July 3, 1975.....	July 3, 1975.....	do.....	600,000.00		600,000.00
Bills 7/10/75.....	do.....	July 10, 1975.....	July 10, 1975.....	do.....	655,000.00		655,000.00
8¼% 1976 notes.....	do.....	June 30, 1976.....	June 30-Dec. 31.....	do.....	4,680,000.00	\$3,200,000.00	1,480,000.00

8¼% 1976 notes	do	Sept. 30, 1976	Mar. 31-Sept. 30	do	7,770,000.00	7,770,000.00
		Redeemable after 1 year from issue date and payable on June 30:				
Civil service retirement fund:						
Notes:						
7½% Series 1977	June 30, 1970	1977	June 30-Dec. 31	Par	2,951,729,000.00	2,951,729,000.00
6¼% Series 1980	June 30, 1973	1980	do	do	3,951,273,000.00	3,951,273,000.00
6½% Series 1976	June 30, 1969	1976	do	do	2,909,257,000.00	2,909,257,000.00
6½% Series 1978	June 30, 1971	1978	do	do	5,835,123,000.00	5,828,489,000.00
5¼% Series 1979	June 30, 1972	1979	do	do	4,009,870,000.00	3,980,233,000.00
		On demand; on June 30:				
Bonds:						
7½% Series 1981	June 30, 1974	1981	do	do	597,744,000.00	597,744,000.00
7½% Series 1982	do	1982	do	do	597,744,000.00	597,744,000.00
7½% Series 1983	do	1983	do	do	597,744,000.00	597,744,000.00
7½% Series 1984	do	1984	do	do	597,744,000.00	597,744,000.00
7½% Series 1985	do	1985	do	do	597,743,000.00	597,743,000.00
7½% Series 1986	do	1986	do	do	597,743,000.00	597,743,000.00
7½% Series 1987	do	1987	do	do	597,743,000.00	597,743,000.00
7½% Series 1988	do	1988	do	do	597,743,000.00	597,743,000.00
7½% Series 1989	do	1989	do	do	597,743,000.00	597,743,000.00
7½% Series 1981	June 30, 1975	1981	do	do	561,486,000.00	561,486,000.00
7½% Series 1982	do	1982	do	do	561,486,000.00	561,486,000.00
7½% Series 1983	do	1983	do	do	561,486,000.00	561,486,000.00
7½% Series 1984	do	1984	do	do	561,486,000.00	561,486,000.00
7½% Series 1985	do	1985	do	do	561,487,000.00	561,487,000.00
7½% Series 1986	do	1986	do	do	561,487,000.00	561,487,000.00
7½% Series 1987	do	1987	do	do	561,487,000.00	561,487,000.00
7½% Series 1988	do	1988	do	do	561,487,000.00	561,487,000.00
7½% Series 1989	do	1989	do	do	561,487,000.00	561,487,000.00
7½% Series 1990	do	1990	do	do	1,159,229,000.00	1,159,229,000.00
4½% Series 1976	Various dates from June 30, 1964.	1976	do	do	142,474,000.00	142,474,000.00
4½% Series 1977	do	1977	do	do	142,474,000.00	142,474,000.00
4½% Series 1978	do	1978	do	do	142,474,000.00	142,474,000.00
4½% Series 1979	do	1979	do	do	969,117,000.00	969,117,000.00
4½% Series 1980	do	1980	do	do	969,117,000.00	969,117,000.00
3½% Series 1976	June 30, 1963	1976	do	do	80,227,000.00	80,227,000.00
3½% Series 1977	do	1977	do	do	80,227,000.00	80,227,000.00
3½% Series 1978	do	1978	do	do	826,643,000.00	826,643,000.00
3½% Series 1976	June 30, 1962	1976	do	do	60,976,000.00	60,976,000.00
3¼% Series 1977	do	1977	do	do	746,416,000.00	746,416,000.00
Department of the Navy general gift fund:						
7% 1975 notes	May 1, 1975	Dec. 31, 1975	do	Various	19,000.00	19,000.00

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1975—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING —Con.							
Nonmarketable—Continued							
Government account series—Con.							
Emergency loan guarantee fund:							
Bills 3/9/76	Various dates	Mar. 9, 1976	Mar. 9, 1976	Various	\$3,492,000.00		\$3,492,000.00
Bills 4/6/76	do	Apr. 6, 1976	Apr. 6, 1976	do	1,590,000.00		1,590,000.00
Employees health benefits fund:							
Certificates:							
5.21% Series 1975	Various dates from June 1, 1975	July 1, 1975	July 1, 1975	Par	297,659,000.00	\$155,657,000.00	142,002,000.00
7½% 1978 notes	May 15, 1975	Aug. 15, 1978	Feb. 15–Aug. 15	Various	41,200,000.00		41,200,000.00
Employees life insurance fund:							
Certificates:							
5.21% Series 1975	Various dates from June 1, 1975	July 1, 1975	July 1, 1975	Par	460,238,000.00	33,789,000.00	426,449,000.00
8¼% 2000-05 bonds	May 15, 1975	May 15, 2000	May 15–Nov. 15	Various	35,105,000.00		35,105,000.00
Exchange Stabilization Fund:							
Certificates:							
4.95% Series 1975	Various dates from June 1, 1975	July 1, 1975	July 1, 1975	Par	2,610,368,479.35	1,158,960,288.94	1,451,408,190.41
Federal Deposit Insurance Corporation:							
Certificates:							
5.21% Series 1975	do	do	do	do	91,299,000.00	15,000,000.00	76,299,000.00
8% 1982 notes	May 15, 1975	May 15, 1982	May 15–Nov. 15	Various	425,000,000.00		425,000,000.00
7¼% 1981 notes	Mar. 19, 1975	Nov. 15, 1981	do	do	250,000,000.00		250,000,000.00
7½% 1981 notes	Feb. 18, 1975	Feb. 15, 1981	Feb. 15–Aug. 15	do	315,746,000.00		315,746,000.00
6% 1977 notes	Mar. 3, 1975	Feb. 28, 1977	Feb. 28–Aug. 31	do	300,000,000.00		300,000,000.00
Federal disability insurance trust fund:							
Notes:							
7½% Series 1977	June 30, 1970	1977	June 30–Dec. 31	Par	1,394,466,000.00		1,394,466,000.00
6¾% Series 1980	June 30, 1973	1980	do	do	943,266,000.00		943,266,000.00
6½% Series 1976	June 30, 1969	1976	do	do	1,151,608,000.00	49,442,000.00	1,102,166,000.00
6½% Series 1978	June 30, 1971	1978	do	do	1,284,249,000.00		1,284,249,000.00
5¾% Series 1979	June 30, 1972	1979	do	do	1,058,617,000.00		1,058,617,000.00

		On demand; on					
		June 30:					
Bonds:							
7 $\frac{3}{8}$ %	Series 1981..... June 30, 1974.....	1981	do	do	121,663,000.00		121,663,000.00
7 $\frac{3}{8}$ %	Series 1982..... do.....	1982	do	do	121,663,000.00		121,663,000.00
7 $\frac{3}{8}$ %	Series 1983..... do.....	1983	do	do	121,663,000.00		121,663,000.00
7 $\frac{3}{8}$ %	Series 1984..... do.....	1984	do	do	121,663,000.00		121,663,000.00
7 $\frac{3}{8}$ %	Series 1985..... do.....	1985	do	do	121,663,000.00		121,663,000.00
7 $\frac{3}{8}$ %	Series 1986..... do.....	1986	do	do	121,663,000.00		121,663,000.00
7 $\frac{3}{8}$ %	Series 1987..... do.....	1987	do	do	121,663,000.00		121,663,000.00
7 $\frac{3}{8}$ %	Series 1988..... do.....	1988	do	do	121,663,000.00		121,663,000.00
7 $\frac{3}{8}$ %	Series 1989..... do.....	1989	do	do	121,663,000.00		121,663,000.00
7 $\frac{3}{8}$ %	Series 1981..... June 30, 1975.....	1981	do	do	84,338,000.00		84,338,000.00
7 $\frac{3}{8}$ %	Series 1982..... do.....	1982	do	do	84,338,000.00		84,338,000.00
7 $\frac{3}{8}$ %	Series 1983..... do.....	1983	do	do	84,338,000.00		84,338,000.00
7 $\frac{3}{8}$ %	Series 1984..... do.....	1984	do	do	84,338,000.00		84,338,000.00
7 $\frac{3}{8}$ %	Series 1985..... do.....	1985	do	do	84,338,000.00		84,338,000.00
7 $\frac{3}{8}$ %	Series 1986..... do.....	1986	do	do	84,338,000.00		84,338,000.00
7 $\frac{3}{8}$ %	Series 1987..... do.....	1987	do	do	84,338,000.00		84,338,000.00
7 $\frac{3}{8}$ %	Series 1988..... do.....	1988	do	do	84,337,000.00		84,337,000.00
7 $\frac{3}{8}$ %	Series 1989..... do.....	1989	do	do	84,337,000.00		84,337,000.00
7 $\frac{3}{8}$ %	Series 1990..... do.....	1990	do	do	206,000,000.00		206,000,000.00
		Redeemable after					
Federal hospital insurance trust fund:		1 year from					
		issue date;					
		payable on					
Notes:		June 30:					
7 $\frac{3}{8}$ %	Series 1977..... June 30, 1970.....	1977	do	do	919,358,000.00	551,164,000.00	368,194,000.00
6 $\frac{3}{8}$ %	Series 1980..... June 30, 1973.....	1980	do	do	2,159,064,000.00		2,159,064,000.00
6 $\frac{3}{8}$ %	Series 1978..... June 30, 1971.....	1978	do	do	931,182,000.00		931,182,000.00
5 $\frac{3}{4}$ %	Series 1979..... June 30, 1972.....	1979	do	do	537,999,000.00		537,999,000.00
		On demand; on					
		June 30:					
Bonds:							
7 $\frac{3}{8}$ %	Series 1981..... June 30, 1974.....	1981	do	do	405,685,000.00		405,685,000.00
7 $\frac{3}{8}$ %	Series 1982..... do.....	1982	do	do	405,685,000.00		405,685,000.00
7 $\frac{3}{8}$ %	Series 1983..... do.....	1983	do	do	405,685,000.00		405,685,000.00
7 $\frac{3}{8}$ %	Series 1984..... do.....	1984	do	do	405,685,000.00		405,685,000.00
7 $\frac{3}{8}$ %	Series 1985..... do.....	1985	do	do	405,685,000.00		405,685,000.00
7 $\frac{3}{8}$ %	Series 1986..... do.....	1986	do	do	405,685,000.00		405,685,000.00
7 $\frac{3}{8}$ %	Series 1987..... do.....	1987	do	do	405,685,000.00		405,685,000.00
7 $\frac{3}{8}$ %	Series 1988..... do.....	1988	do	do	405,684,000.00		405,684,000.00
7 $\frac{3}{8}$ %	Series 1989..... do.....	1989	do	do	405,684,000.00		405,684,000.00
7 $\frac{3}{8}$ %	Series 1981..... June 30, 1975.....	1981	do	do	165,760,000.00		165,760,000.00
7 $\frac{3}{8}$ %	Series 1982..... do.....	1982	do	do	165,760,000.00		165,760,000.00
7 $\frac{3}{8}$ %	Series 1983..... do.....	1983	do	do	165,760,000.00		165,760,000.00
7 $\frac{3}{8}$ %	Series 1984..... do.....	1984	do	do	165,760,000.00		165,760,000.00
7 $\frac{3}{8}$ %	Series 1985..... do.....	1985	do	do	165,759,000.00		165,759,000.00
7 $\frac{3}{8}$ %	Series 1986..... do.....	1986	do	do	165,759,000.00		165,759,000.00
7 $\frac{3}{8}$ %	Series 1987..... do.....	1987	do	do	165,759,000.00		165,759,000.00
7 $\frac{3}{8}$ %	Series 1988..... do.....	1988	do	do	165,760,000.00		165,760,000.00

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1975—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING *—Con.							
Nonmarketable—Continued							
Government account series *—Con.							
Federal hospital insurance trust fund—Continued							
Bonds—Continued							
7½% Series 1989	June 30, 1975	On demand; on June 30, 1989	June 30-Dec. 31	Par	\$165,760,000.00		\$165,760,000.00
7½% Series 1990	do	1990	do	do	571,444,000.00		571,444,000.00
Federal Housing Administration:							
Cooperative management housing insurance fund:							
7% 1975 notes	Various dates	Dec. 31, 1975	do	Various	3,797,000.00		3,797,000.00
Mutual mortgage insurance fund:							
8¼% 2000-05 bonds	May 29, 1975	May 15, 2000	May 15-Nov. 15	do	10,113,000.00		10,113,000.00
7½% 1995-00 bonds	Various dates	Feb. 15, 1995	Feb. 15-Aug. 15	do	223,520,000.00		223,520,000.00
Rental housing assistance fund:							
7% 1975 notes	do	Dec. 31, 1975	June 30-Dec. 31	do	34,309,000.00		34,309,000.00
Federal old-age and survivors insurance trust fund:							
Notes:							
7½% Series 1977	June 30, 1970	June 30, 1977	June 30-Dec. 31	Par	5,033,296,000.00		5,033,296,000.00
6½% Series 1980	June 30, 1973	1980	do	do	4,547,285,000.00		4,547,285,000.00
6½% Series 1976	June 30, 1969	1976	do	do	3,844,864,000.00		3,844,864,000.00
6½% Series 1978	June 30, 1971	1978	do	do	3,468,850,000.00		3,468,850,000.00
5¾% Series 1979	June 30, 1972	1979	do	do	3,102,896,000.00		3,102,896,000.00
Bonds:							
On demand; on June 30:							
7½% Series 1981	June 30, 1974	1981	do	do	677,910,000.00		677,910,000.00
7½% Series 1982	do	1982	do	do	677,910,000.00		677,910,000.00
7½% Series 1983	do	1983	do	do	677,910,000.00		677,910,000.00
7½% Series 1984	do	1984	do	do	677,910,000.00		677,910,000.00
7½% Series 1985	do	1985	do	do	677,910,000.00		677,910,000.00
7½% Series 1986	do	1986	do	do	677,910,000.00		677,910,000.00
7½% Series 1987	do	1987	do	do	677,910,000.00		677,910,000.00
7½% Series 1988	do	1988	do	do	677,909,000.00		677,909,000.00

7 $\frac{3}{8}$ % Series 1989	do.	1989	do.	do.	677,909,000.00		677,909,000.00
7 $\frac{3}{8}$ % Series 1981	June 30, 1975.	1981	do.	do.	688,956,000.00		688,956,000.00
7 $\frac{3}{8}$ % Series 1982	do.	1982	do.	do.	688,956,000.00		688,956,000.00
7 $\frac{3}{8}$ % Series 1983	do.	1983	do.	do.	688,956,000.00		688,956,000.00
7 $\frac{3}{8}$ % Series 1984	do.	1984	do.	do.	688,956,000.00		688,956,000.00
7 $\frac{3}{8}$ % Series 1985	do.	1985	do.	do.	688,956,000.00		688,956,000.00
7 $\frac{3}{8}$ % Series 1986	do.	1986	do.	do.	688,956,000.00		688,956,000.00
7 $\frac{3}{8}$ % Series 1987	do.	1987	do.	do.	688,955,000.00		688,955,000.00
7 $\frac{3}{8}$ % Series 1988	do.	1988	do.	do.	688,956,000.00		688,956,000.00
7 $\frac{3}{8}$ % Series 1989	do.	1989	do.	do.	688,956,000.00		688,956,000.00
7 $\frac{3}{8}$ % Series 1990	do.	1990	do.	do.	1,366,865,000.00		1,366,865,000.00
4 $\frac{1}{8}$ % Series 1979	Various dates from June 30, 1964.	1979	do.	do.	1,080,011,000.00	\$10,494,000.00	1,089,517,000.00
4 $\frac{1}{8}$ % Series 1980	do.	1980	do.	do.	1,080,011,000.00		1,080,011,000.00
Federal Savings and Loan Insurance Corporation:							
Bills 8/21/75	Various dates	Aug. 21, 1975	Aug. 21, 1975	Various	65,207,000.00	225,000.00	64,982,000.00
8 $\frac{1}{2}$ % 1982 notes	May 15, 1975	May 15, 1982	May 15-Nov. 15	do.	60,000,000.00		60,000,000.00
5 $\frac{1}{2}$ % 1975 notes	Various dates	Aug. 15, 1975	Aug. 15, 1975	do.	62,775,000.00		62,775,000.00
8 $\frac{1}{2}$ % 1994-99 bonds	Nov. 15, 1974	May 15, 1994	May 15-Nov. 15	do.	311,550,000.00		311,550,000.00
8 $\frac{1}{4}$ % 1990 bonds	Various dates	May 15, 1990	do.	do.	82,210,000.00		82,210,000.00
7 $\frac{3}{8}$ % 2000 bonds	Feb. 18, 1975	Feb. 15, 2000	Feb. 15-Aug. 15	do.	325,000,000.00		325,000,000.00
Federal ship financing escrow fund:							
Bills 7/3/75	Various dates	July 3, 1975	July 3, 1975	do.	2,873,000.00	2,322,000.00	551,000.00
Bills 7/10/75	do.	July 10, 1975	July 10, 1975	do.	10,809,000.00	6,930,000.00	3,879,000.00
Bills 7/17/75	do.	July 17, 1975	July 17, 1975	do.	40,000.00		40,000.00
Bills 7/29/75	do.	July 29, 1975	July 29, 1975	do.	5,827,000.00	566,000.00	5,261,000.00
Bills 7/31/75	do.	July 31, 1975	July 31, 1975	do.	130,000.00		130,000.00
Bills 8/7/75	do.	Aug. 7, 1975	Aug. 7, 1975	do.	545,000.00		545,000.00
Bills 8/14/75	do.	Aug. 14, 1975	Aug. 14, 1975	do.	755,000.00		755,000.00
Bills 8/26/75	do.	Aug. 26, 1975	Aug. 26, 1975	do.	45,000.00		45,000.00
Bills 8/28/75	do.	Aug. 28, 1975	Aug. 28, 1975	do.	1,506,000.00	719,000.00	787,000.00
Bills 9/4/75	do.	Sept. 4, 1975	Sept. 4, 1975	do.	8,790,000.00	3,260,000.00	5,530,000.00
Bills 9/11/75	do.	Sept. 11, 1975	Sept. 11, 1975	do.	2,205,000.00		2,205,000.00
Bills 9/18/75	do.	Sept. 18, 1975	Sept. 18, 1975	do.	375,000.00		375,000.00
Bills 9/23/75	do.	Sept. 23, 1975	Sept. 23, 1975	do.	191,000.00		191,000.00
Bills 9/25/75	do.	Sept. 25, 1975	Sept. 25, 1975	do.	3,583,000.00	1,784,000.00	1,799,000.00
Bills 10/2/75	do.	Oct. 2, 1975	Oct. 2, 1975	do.	41,481,000.00	515,000.00	40,966,000.00
Bills 10/21/75	do.	Oct. 21, 1975	Oct. 21, 1975	do.	11,633,000.00	4,651,000.00	6,982,000.00
Bills 10/30/75	do.	Oct. 30, 1975	Oct. 30, 1975	do.	3,505,000.00	3,103,000.00	405,000.00
Bills 11/18/75	do.	Nov. 18, 1975	Nov. 18, 1975	do.	21,022,000.00		21,022,000.00
Bills 11/20/75	do.	Nov. 20, 1975	Nov. 20, 1975	do.	700,000.00		700,000.00
Bills 12/4/75	do.	Dec. 4, 1975	Dec. 4, 1975	do.	5,090,000.00		5,090,000.00
Bills 12/18/75	do.	Dec. 18, 1975	Dec. 18, 1975	do.	425,000.00		425,000.00
Bills 2/10/76	do.	Feb. 10, 1976	Feb. 10, 1976	do.	9,737,000.00		9,737,000.00
Bills 3/9/76	do.	Mar. 9, 1976	Mar. 9, 1976	do.	23,787,000.00	3,956,000.00	19,831,000.00
Bills 4/6/76	do.	Apr. 6, 1976	Apr. 6, 1976	do.	83,518,000.00	4,669,000.00	78,849,000.00
Bills 5/4/76	do.	May 4, 1976	May 4, 1976	do.	16,225,000.00	2,310,000.00	14,015,000.00
Bills 6/1/76	do.	June 1, 1976	June 1, 1976	do.	56,815,000.00		56,815,000.00

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1975—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount out- standing ²
INTEREST-BEARING —Con.							
Nonmarketable—Continued							
Government account series —Con.							
Federal ship financing fund, fishing vessels, NOAA:							
Bills 3/9/76	Various dates	Mar. 9, 1976	Mar. 9, 1976	Various	\$225,000.00		\$225,000.00
Federal ship financing revolving fund:							
Bills 3/10/76	do	Feb. 10, 1976	Feb. 10, 1976	do	928,000.00		928,000.00
6% 1978 notes	do	Nov. 15, 1978	May 15–Nov. 15	do	5,919,000.00		5,919,000.00
Federal supplementary medical insurance trust fund:							
Notes:							
6½% Series 1980	June 30, 1973	1980	June 30–Dec. 31	Par	281,762,000.00		281,762,000.00
6¼% Series 1978	June 30, 1971	1978	do	do	254,641,000.00	\$125,441,000.00	129,200,000.00
5¾% Series 1979	June 30, 1973	1979	do	do	232,150,000.00		232,150,000.00
On demand; on							
Bonds:							
June 30:							
7½% Series 1981	June 30, 1974	1981	do	do	61,964,000.00		61,964,000.00
7½% Series 1982	do	1982	do	do	61,964,000.00		61,964,000.00
7½% Series 1983	do	1983	do	do	61,964,000.00		61,964,000.00
7½% Series 1984	do	1984	do	do	61,964,000.00		61,964,000.00
7½% Series 1985	do	1985	do	do	61,963,000.00		61,963,000.00
7½% Series 1986	do	1986	do	do	61,963,000.00		61,963,000.00
7½% Series 1987	do	1987	do	do	61,963,000.00		61,963,000.00
7½% Series 1988	do	1988	do	do	61,963,000.00		61,963,000.00
7½% Series 1989	do	1989	do	do	61,963,000.00		61,963,000.00
7½% Series 1981	June 30, 1975	1981	do	do	11,547,000.00		11,547,000.00
7½% Series 1982	do	1982	do	do	11,547,000.00		11,547,000.00
7½% Series 1983	do	1983	do	do	11,546,000.00		11,546,000.00
7½% Series 1984	do	1984	do	do	11,546,000.00		11,546,000.00
7½% Series 1985	do	1985	do	do	11,546,000.00		11,546,000.00
7½% Series 1986	do	1986	do	do	11,547,000.00		11,547,000.00
7½% Series 1987	do	1987	do	do	11,547,000.00		11,547,000.00
7½% Series 1988	do	1988	do	do	11,547,000.00		11,547,000.00
7½% Series 1989	do	1989	do	do	11,547,000.00		11,547,000.00
7½% Series 1990	do	1990	do	do	73,510,000.00		73,510,000.00

		Redeemable after 1 year from date of issue and payable on June 30:					
Foreign service retirement fund:							
Notes:							
7 $\frac{3}{4}$ % Series 1977	June 30, 1970	1977	do	do	6,721,000.00		6,721,000.00
6 $\frac{3}{4}$ % Series 1980	June 30, 1973	1980	do	do	11,192,000.00		11,192,000.00
6 $\frac{1}{2}$ % Series 1976	June 30, 1969	1976	do	do	5,082,000.00		5,082,000.00
6 $\frac{1}{4}$ % Series 1978	June 30, 1971	1978	do	do	4,454,000.00		4,454,000.00
5 $\frac{3}{4}$ % Series 1979	June 30, 1972	1979	do	do	9,125,000.00		9,125,000.00
On demand; on June 30:							
Bonds:							
7 $\frac{3}{4}$ % Series 1984	June 30, 1974	1984	do	do	6,992,000.00		6,992,000.00
7 $\frac{3}{4}$ % Series 1985	do	1985	do	do	6,992,000.00		6,992,000.00
7 $\frac{3}{4}$ % Series 1986	do	1986	do	do	6,992,000.00		6,992,000.00
7 $\frac{3}{4}$ % Series 1987	do	1987	do	do	6,992,000.00		6,992,000.00
7 $\frac{3}{4}$ % Series 1988	do	1988	do	do	6,992,000.00		6,992,000.00
7 $\frac{3}{4}$ % Series 1989	do	1989	do	do	6,991,000.00		6,991,000.00
7 $\frac{3}{4}$ % Series 1981	June 30, 1975	1981	do	do	7,323,000.00		7,323,000.00
7 $\frac{3}{4}$ % Series 1982	do	1982	do	do	7,323,000.00		7,323,000.00
7 $\frac{3}{4}$ % Series 1983	do	1983	do	do	7,323,000.00		7,323,000.00
7 $\frac{3}{4}$ % Series 1984	do	1984	do	do	3,348,000.00		3,348,000.00
7 $\frac{3}{4}$ % Series 1985	do	1985	do	do	3,347,000.00		3,347,000.00
7 $\frac{3}{4}$ % Series 1986	do	1986	do	do	3,347,000.00		3,347,000.00
7 $\frac{3}{4}$ % Series 1987	do	1987	do	do	3,347,000.00		3,347,000.00
7 $\frac{3}{4}$ % Series 1988	do	1988	do	do	3,347,000.00		3,347,000.00
7 $\frac{3}{4}$ % Series 1989	do	1989	do	do	3,348,000.00		3,348,000.00
7 $\frac{3}{4}$ % Series 1990	do	1990	do	do	10,339,000.00		10,339,000.00
4% Series 1976	Apr. 30, 1969	1976	do	do	3,017,000.00	2,948,000.00	69,000.00
4% Series 1977	do	1977	do	do	3,017,000.00		3,017,000.00
4% Series 1978	do	1978	do	do	3,017,000.00		3,017,000.00
4% Series 1979	do	1979	do	do	3,017,000.00		3,017,000.00
4% Series 1980	do	1980	do	do	3,017,000.00		3,017,000.00
4% Series 1981	do	1981	do	do	3,017,000.00		3,017,000.00
4% Series 1982	do	1982	do	do	3,017,000.00		3,017,000.00
4% Series 1983	do	1983	do	do	3,017,000.00		3,017,000.00
GSA participation certificate trust:							
Certificates:							
5.21% Series 1975	June 1, 1975	July 1, 1975	July 1, 1975	do	4,581,242.60	2,333,714.48	2,247,528.12
Notes:							
5.90% Series 1975	Nov. 15, 1972	On Nov. 15, 1975 ^a	May and Nov. 15	do	194,410,152.89	137,663,410.78	56,746,742.11
6% Series 1975	Dec. 21, 1972	On Dec. 21 1975 ^a	June and Dec. 21	do	198,259,800.00	133,901,712.63	64,268,087.37
6.90% Series 1976	Mar. 22, 1973	On Mar. 22, 1976 ^c	Mar. and Sept. 22	do	124,438,860.00	73,806,486.65	50,632,373.35
8.05% Series 1976	Aug. 2, 1973	On Aug. 2, 1976 ^a	Feb. and Aug. 2	do	67,461,101.29	11,546,938.77	55,914,162.52
7.05% Series 1977	Jan. 24, 1974	On Jan. 24, 1977 ^a	Jan. and July 24	do	97,128,780.00	62,271,294.96	34,857,485.04
8.30% Series 1979	July 22, 1974	On July 22, 1979 ^a	Jan. and July 22	do	45,000,000.00	5,797,491.95	39,202,508.05

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1975—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING ^a—Con.							
Nonmarketable—Continued							
Government account series ^b—Con.							
Gifts and bequests, commerce:							
Bills 9/23/75	Various dates	Sept. 23, 1975	Sept. 23, 1975	Various	\$75,000.00		\$75,000.00
Bills 10/21/75	do	Oct. 21, 1975	Oct. 21, 1975	do	36,000.00		36,000.00
Government life insurance fund:							
Notes:							
7¼% Series 1977	June 30, 1970	1977	June 30-Dec. 31	Par	29,964,000.00		29,964,000.00
6¼% Series 1980	June 30, 1973	1980	do	do	46,875,000.00		46,875,000.00
6% Series 1976	June 30, 1969	1976	do	do	32,638,000.00		32,638,000.00
5½% Series 1978	June 30, 1971	1978	do	do	111,949,000.00		111,949,000.00
5¼% Series 1979	June 30, 1972	1979	do	do	32,152,000.00		32,152,000.00
Bonds:							
On demand; on June 30:							
7¼% Series 1981	June 30, 1974	1981	do	do	3,879,000.00		3,879,000.00
7¼% Series 1982	do	1982	do	do	3,879,000.00		3,879,000.00
7¼% Series 1983	do	1983	do	do	3,879,000.00		3,879,000.00
7¼% Series 1984	do	1984	do	do	3,879,000.00		3,879,000.00
7¼% Series 1985	do	1985	do	do	3,879,000.00		3,879,000.00
7¼% Series 1986	do	1986	do	do	3,879,000.00		3,879,000.00
7¼% Series 1987	do	1987	do	do	3,879,000.00		3,879,000.00
7¼% Series 1988	do	1988	do	do	3,879,000.00		3,879,000.00
7¼% Series 1989	do	1989	do	do	3,878,000.00		3,878,000.00
6¾% Series 1981	June 30, 1975	1981	do	do	8,711,000.00		8,711,000.00
6¾% Series 1982	do	1982	do	do	8,711,000.00		8,711,000.00
6¾% Series 1983	do	1983	do	do	8,711,000.00		8,711,000.00
6¾% Series 1984	do	1984	do	do	8,711,000.00		8,711,000.00
6¾% Series 1985	do	1985	do	do	8,711,000.00		8,711,000.00
6¾% Series 1986	do	1986	do	do	8,711,000.00		8,711,000.00
6¾% Series 1987	do	1987	do	do	8,711,000.00		8,711,000.00
6¾% Series 1988	do	1988	do	do	8,711,000.00		8,711,000.00
6¾% Series 1989	do	1989	do	do	8,712,000.00		8,712,000.00
6¾% Series 1990	do	1990	do	do	12,590,000.00		12,590,000.00
4¼% Series 1978	June 30, 1967	1978	do	do	25,556,000.00		25,556,000.00
4¼% Series 1979	do	1979	do	do	2,912,000.00		2,912,000.00

3 $\frac{3}{8}$ % Series 1976	Various dates From June 30, 1964.	1976	do	do	5,971,000.00	5,971,000.00
3 $\frac{3}{8}$ % Series 1977	do	1977	do	do	23,807,000.00	23,807,000.00
3 $\frac{3}{8}$ % Series 1978	do	1978	do	do	48,214,000.00	48,214,000.00
3 $\frac{1}{2}$ % Series 1976	From Feb. 1, 1960.	1976	do	do	67,799,000.00	67,799,000.00
3 $\frac{1}{2}$ % Series 1977	do	1977	do	do	49,963,000.00	49,963,000.00
Government National Mortgage Association:						
Bills 8/7/75	Various dates	Aug. 7, 1975	Aug. 7, 1975	Various	1,415,000.00	1,415,000.00
Bills 10/2/75	do	Oct. 2, 1975	Oct. 2, 1975	do	295,000.00	295,000.00
Bills 11/20/75	do	Nov. 20, 1975	Nov. 20, 1975	do	4,315,000.00	4,315,000.00
Bills 11/28/75	do	Nov. 28, 1975	Nov. 28, 1975	do	2,950,000.00	2,950,000.00
Bills 1/13/76	do	Jan. 13, 1976	Jan. 13, 1976	do	935,000.00	935,000.00
7 $\frac{3}{4}$ % 1981 notes	June 2, 1975	Nov. 15, 1981	May 15–Nov. 15	do	5,114,000.00	5,114,000.00
7% 1981 notes	Various dates	Feb. 15, 1981	Feb. 15–Aug. 15	do	6,535,000.00	6,535,000.00
7% 1975 notes	June 30, 1975	Dec. 31, 1975	Dec. 31, 1975	do	3,643,000.00	3,643,000.00
6 $\frac{1}{2}$ % 1976 notes	June 6, 1975	Oct. 31, 1976	Apr. 30–Oct. 31	do	9,870,000.00	9,870,000.00
6 $\frac{1}{4}$ % 1976 notes	Various dates	Nov. 15, 1976	May 15–Nov. 15	do	1,092,000.00	1,092,000.00
5 $\frac{3}{4}$ % 1976 notes	June 13, 1975	May 15, 1976	do	do	7,281,000.00	7,281,000.00
Government National Mortgage Association, MBS Investment account:						
7 $\frac{3}{8}$ % 1981 notes	June 30, 1975	Feb. 15, 1981	Feb. 15–Aug. 15	do	1,983,000.00	1,983,000.00
Highway trust fund:						
Certificates:						
6 $\frac{3}{8}$ % Series 1976	June 30, 1975	June 30, 1976	June 30–Dec. 31	Par	9,535,823,000.00	9,535,823,000.00
Indian money proceeds of labor, Bureau of Indian Affairs:						
Bills 8/7/75	Various dates	Aug. 7, 1975	Aug. 7, 1975	Various	100,000.00	100,000.00
Indian tribal funds, Bureau of Indian Affairs:						
Bills 7/1/75	do	July 1, 1975	July 1, 1975	do	7,575,000.00	7,575,000.00
Bills 7/17/75	do	July 17, 1975	July 17, 1975	do	1,300,000.00	1,300,000.00
Bills 8/26/75	do	Aug. 26, 1975	Aug. 26, 1975	do	855,000.00	855,000.00
Individual Indian money:						
Bills 7/1/75	do	July 1, 1975	July 1, 1975	do	1,600,000.00	1,600,000.00
Bills 8/28/75	do	Aug. 28, 1975	Aug. 28, 1975	do	720,000.00	720,000.00
Bills 9/4/75	do	Sept. 4, 1975	Sept. 4, 1975	do	1,425,000.00	1,425,000.00
6 $\frac{3}{4}$ % 1977 notes	May 25, 1975	May 31, 1977	May 31–Nov. 30	do	500,000.00	500,000.00
Judicial survivors annuity fund:						
8 $\frac{1}{2}$ % 1994-99 bonds	Various dates	May 15, 1999	May 15–Nov. 15	do	187,000.00	187,000.00
8 $\frac{1}{4}$ % 2000-05 bonds	do	May 15, 2005	do	do	571,000.00	571,000.00
Library of Congress trust fund:						
8 $\frac{1}{2}$ % 1994-99 bonds	Jan. 7, 1975	May 15, 1999	do	do	1,340,000.00	1,340,000.00
National Archives trust fund:						
Bills 11/18/75	Various dates	Nov. 18, 1975	Nov. 18, 1975	do	200,000.00	200,000.00

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1975—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount out- standing ²
INTEREST-BEARING ^a —Con.							
Nonmarketable—Continued							
Government account series ¹ —Con.							
National Credit Union share insurance fund, NCUA:							
Bills 6/1/76.....	Various dates.....	June 1, 1976.....	June 1, 1976.....	Various.....	\$3,200,000.00.....		\$3,200,000.00
National insurance development fund, HUD:							
8% 1976 notes.....	Mar. 11, 1975.....	Mar. 31, 1976.....	Mar. 31–Sept. 30.....	do.....	1,500,000.00.....		1,500,000.00
National service life insurance fund:							
Notes:							
7½% Series 1977.....	June 30, 1970.....	1977.....	June 30–Dec. 31.....	Par.....	569,007,000.00.....		569,007,000.00
6½% Series 1980.....	June 30, 1973.....	1980.....	do.....	do.....	666,100,000.00.....		666,100,000.00
6¼% Series 1976.....	June 30, 1969.....	1976.....	do.....	do.....	305,419,000.00.....		305,419,000.00
5¾% Series 1978.....	June 30, 1971.....	1978.....	do.....	do.....	1,091,044,000.00.....		1,091,044,000.00
5½% Series 1979.....	June 30, 1972.....	1979.....	do.....	do.....	481,013,000.00.....		481,013,000.00
On demand; on June 30:							
Bonds:							
7½% Series 1982.....	June 30, 1974.....	1982.....	do.....	do.....	71,456,000.00.....		71,456,000.00
7½% Series 1983.....	do.....	1983.....	do.....	do.....	71,456,000.00.....		71,456,000.00
7½% Series 1984.....	do.....	1984.....	do.....	do.....	71,455,000.00.....		71,455,000.00
7½% Series 1985.....	do.....	1985.....	do.....	do.....	71,455,000.00.....		71,455,000.00
7½% Series 1986.....	do.....	1986.....	do.....	do.....	71,455,000.00.....		71,455,000.00
7½% Series 1987.....	do.....	1987.....	do.....	do.....	71,455,000.00.....		71,455,000.00
7½% Series 1988.....	do.....	1988.....	do.....	do.....	71,455,000.00.....		71,455,000.00
7½% Series 1989.....	do.....	1989.....	do.....	do.....	71,455,000.00.....		71,455,000.00
7% Series 1982.....	June 30, 1975.....	1982.....	do.....	do.....	85,056,000.00.....		85,056,000.00
7% Series 1983.....	do.....	1983.....	do.....	do.....	85,056,000.00.....		85,056,000.00
7% Series 1984.....	do.....	1984.....	do.....	do.....	85,057,000.00.....		85,057,000.00
7% Series 1985.....	do.....	1985.....	do.....	do.....	85,057,000.00.....		85,057,000.00
7% Series 1986.....	do.....	1986.....	do.....	do.....	85,057,000.00.....		85,057,000.00
7% Series 1987.....	do.....	1987.....	do.....	do.....	85,056,000.00.....		85,056,000.00
7% Series 1988.....	do.....	1988.....	do.....	do.....	85,056,000.00.....		85,056,000.00
7% Series 1989.....	do.....	1989.....	do.....	do.....	85,056,000.00.....		85,056,000.00
7% Series 1990.....	do.....	1990.....	do.....	do.....	156,511,000.00.....		156,511,000.00

4¼%	Series 1981	June 30, 1967	1981	do	do	225,452,000.00		225,452,000.00
3¾%	Series 1976	Various dates from June 30, 1965.	1976	do	do	6,946,000.00		6,946,000.00
3½%	Series 1977	do	1977	do	do	7,512,000.00		7,512,000.00
3½%	Series 1978	do	1978	do	do	95,560,000.00		95,560,000.00
3½%	Series 1979	do	1979	do	do	393,819,000.00		393,819,000.00
3½%	Series 1980	do	1980	do	do	393,819,000.00		393,819,000.00
3½%	Series 1978	June 30, 1963	1978	do	do	298,259,000.00		298,259,000.00
3¼%	Series 1976	June 30, 1962	1976	do	do	43,724,000.00		43,724,000.00
3¼%	Series 1977	do	1977	do	do	386,307,000.00		386,307,000.00
3¼%	Series 1976	June 30, 1961	1976	do	do	343,149,000.00		343,149,000.00
Overseas Private Investment Corporation:								
	Bills 9/25/75	Various dates	Sept. 25, 1975	Sept. 25, 1975	Various	1,300,000.00		1,300,000.00
	Bills 1/13/76	do	Jan. 13, 1976	Jan. 13, 1976	do	265,000.00		265,000.00
	Bills 2/10/76	do	Feb. 10, 1976	Feb. 10, 1976	do	1,160,000.00	\$1,015,000.00	145,000.00
	Bills 3/9/76	do	Mar. 9, 1976	Mar. 9, 1976	do	2,520,000.00		2,520,000.00
	Bills 4/6/76	do	Apr. 6, 1976	Apr. 6, 1976	do	4,155,000.00		4,155,000.00
	Bills 5/4/76	do	May 4, 1976	May 4, 1976	do	26,180,000.00		26,180,000.00
	Bills 6/1/76	do	June 1, 1976	June 1, 1976	do	9,125,000.00		9,125,000.00
	7½% 1977 notes	Apr. 30, 1975	Apr. 30, 1977	Apr. 30-Oct. 31	do	2,000,000.00		2,000,000.00
	7½% 1978 notes	Feb. 18, 1975	May 15, 1978	Feb. 15-Aug. 15	do	1,000,000.00		1,000,000.00
	7% 1979 notes	Various dates	Nov. 15, 1979	May 15-Nov. 15	do	52,120,000.00		52,120,000.00
	6¾% 1977 notes	May 27, 1975	May 31, 1977	May 31-Nov. 30	do	1,300,000.00		1,300,000.00
	6½% 1976 notes	June 6, 1975	Oct. 31, 1976	Apr. 30-Oct. 31	do	1,000,000.00		1,000,000.00
Pension Benefit Guaranty Corporation:								
	Bills 8/7/75	Various dates	Aug. 7, 1975	Aug. 7, 1975	do	9,156,000.00	8,000,000.00	1,156,000.00
	Bills 9/4/75	do	Sept. 4, 1975	Sept. 4, 1975	do	5,769,000.00	3,000,000.00	2,769,000.00
	Bills 9/23/75	do	Sept. 23, 1975	Sept. 23, 1975	do	4,000,000.00		4,000,000.00
	Bills 10/21/75	do	Oct. 21, 1975	Oct. 21, 1975	do	2,662,000.00		2,662,000.00
	Bills 12/16/75	do	Dec. 16, 1975	Dec. 16, 1975	do	5,977,000.00		5,977,000.00
	Bills 2/10/76	do	Feb. 10, 1976	Feb. 10, 1976	do	6,239,000.00		6,239,000.00
	Bills 3/9/76	do	Mar. 9, 1976	Mar. 9, 1976	do	1,835,000.00		1,835,000.00
	7¼% 1976 notes	June 25, 1975	Dec. 31, 1976	June 30-Dec. 31	do	4,760,000.00		4,760,000.00
	6½% 1977 notes	Apr. 25, 1975	Mar. 31, 1977	Mar. 31-Sept. 30	do	4,981,000.00		4,981,000.00
Postal service fund:								
Certificates:								
	5.21% Series 1975	Various dates from June 1, 1975.	July 1, 1975	July 1, 1975	Par	1,019,602,000.00	967,000,000.00	52,602,000.00
Public Health Service unconditional gift fund, HEW:								
	Bills 5/4/76	Various dates	May 4, 1976	May 4, 1976	Various	100,000.00		100,000.00

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1975—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING *—Con.							
Nonmarketable—Continued		Redeemable after 1 year from date of issue and payable on June 30:					
Government account series †—Con.							
Railroad retirement account:							
Notes:							
8% Series 1981.....	June 30, 1974.....	1981.....	June 30-Dec. 31.....	Par.....	\$1,143,758,000.00.....		\$1,143,758,000.00
7½% Series 1982.....	June 30, 1975.....	1982.....	do.....	do.....	2,145,210,000.00.....		2,145,210,000.00
6¾% Series 1980.....	June 30, 1973.....	1980.....	do.....	do.....	1,007,618,000.00.....	\$873,274,000.00	134,344,000.00
Railroad retirement holding account:		On demand; on June 30:					
Certificates:							
7½% Series 1976.....	June 30, 1975.....	1976.....	do.....	do.....	3,900,000.00.....		3,900,000.00
Railroad retirement supplemental account:							
Certificates:							
7½% Series 1976.....	do.....	do.....	do.....	do.....	39,257,000.00.....		39,257,000.00
Tax Court judges survivors annuity fund:							
8¾% 1994-99 bonds.....	Feb. 13, 1975.....	May 15, 1994.....	May 15-Nov. 15.....	Various.....	18,000.00.....		18,000.00
7% 1995-00 bonds.....	Feb. 18, 1975.....	Feb. 15, 1995.....	Feb. 15-Aug. 15.....	do.....	52,000.00.....		52,000.00
Treasury deposit funds:							
Bills 9/18/75.....	Various dates.....	Sept. 18, 1975.....	Sept. 18, 1975.....	do.....	3,555,000.00.....		3,555,000.00
5.21% certificates of indebtedness.....	Various dates; from June 1, 1975.....	On demand; on July 1, 1975.....	July 1, 1975.....	Par.....	1,379,153.07.....	468,252.20	910,900.87
3.50% certificates of indebtedness.....	June 30, 1975.....	On demand; on June 30, 1976.....	June 30, 1976.....	do.....	4,718,158.74.....		4,718,158.74
3.50% certificates of indebtedness.....	do.....	do.....	do.....	do.....	482,670,488.40.....	9 -29,997,647.02	512,668,135.42
Various dates:							
6½% notes.....	From Jan. 21, 1974.....	At maturity; on Jan. 21, 1977.....	Jan. 21.....	do.....	2,616,596.51.....		2,616,596.51
4% notes.....	From Dec. 29, 1972.....	At maturity; on Dec. 29, 1978.....	Dec. 29.....	do.....	24,158,344.39.....		24,158,344.39
4% notes.....	From June 29, 1973.....	At maturity; on June 29, 1979.....	June 29.....	do.....	6,173,460.20.....		6,173,460.20
1% notes.....	From June 30, 1973.....	At maturity; on June 30, 1979.....	June 30.....	do.....	29,350,167.10.....		29,350,167.10
4% notes.....	Nov. 16, 1974.....	At maturity; on Nov. 16, 1980.....	Nov. 16.....	do.....	1,420,000.00.....		1,420,000.00
3½% bonds.....	Dec. 23, 1969.....	On Dec. 23, 1979 ¹⁰	June and Dec. 23.....	do.....	75,000,000.00.....		75,000,000.00

3½% bonds	July 1, 1970	On July 1, 1980 ¹⁰	Jan. and July 1	do	75,000,000.00	75,000,000.00
3½% bonds	Apr. 1, 1971	On Apr. 1, 1981 ¹⁰	Apr. and Oct. 1	do	100,000,000.00	100,000,000.00
Unemployment trust fund:		On demand; on				
Certificates:		June 30:				
6¾% Series 1976	June 30, 1975	1976	June 30-Dec. 31	do	4,556,824,000.00	4,556,824,000.00
U.S. Army general gift fund:						
7% 1975 notes	May 15, 1975	Nov. 15, 1975	Nov. 15, 1975	Various	13,000.00	13,000.00
6¼% 1976 notes	do	May 15, 1976	May 15-Nov. 15	do	2,000.00	2,000.00
6¼% 1976 notes	Mar. 12, 1975	Feb. 15, 1976	Feb. 15-Aug. 15	do	2,000.00	2,000.00
5¾% 1976 notes	Mar. 11, 1975	do	do	do	40,000.00	40,000.00
Veterans reopened insurance fund:		Redeemable after 1 year from issue date and payable on				
Notes:		June 30:				
7½% Series 1976	June 30, 1970	1976	June 30-Dec. 31	Par	4,960,000.00	4,960,000.00
7½% Series 1977	do	1977	do	do	22,346,000.00	22,346,000.00
6½% Series 1976	June 30, 1973	1976	do	do	4,684,000.00	4,684,000.00
6½% Series 1977	do	1977	do	do	4,684,000.00	4,684,000.00
6½% Series 1978	do	1978	do	do	4,684,000.00	4,684,000.00
6½% Series 1979	do	1979	do	do	4,684,000.00	4,684,000.00
6½% Series 1980	do	1980	do	do	36,141,000.00	36,141,000.00
6¼% Series 1976	June 30, 1969	1976	do	do	17,386,000.00	17,386,000.00
6¼% Series 1976	June 30, 1971	1976	do	do	4,654,000.00	4,654,000.00
6¼% Series 1977	do	1977	do	do	4,654,000.00	4,654,000.00
6¼% Series 1978	do	1978	do	do	27,000,000.00	27,000,000.00
5¾% Series 1976	June 30, 1972	1976	do	do	4,458,000.00	4,458,000.00
5¾% Series 1977	do	1977	do	do	4,458,000.00	4,458,000.00
5¾% Series 1978	do	1978	do	do	4,458,000.00	4,458,000.00
5¾% Series 1979	do	1979	do	do	31,458,000.00	31,458,000.00
Bonds:		On demand; on				
		June 30:				
7½% Series 1981	June 30, 1974	1981	do	do	7,496,000.00	7,496,000.00
7½% Series 1982	do	1982	do	do	7,496,000.00	7,496,000.00
7½% Series 1983	do	1983	do	do	7,496,000.00	7,496,000.00
7½% Series 1984	do	1984	do	do	7,496,000.00	7,496,000.00
7½% Series 1985	do	1985	do	do	7,496,000.00	7,496,000.00
7½% Series 1986	do	1986	do	do	7,496,000.00	7,496,000.00
7½% Series 1987	do	1987	do	do	7,496,000.00	7,496,000.00
7½% Series 1988	do	1988	do	do	7,496,000.00	7,496,000.00
7½% Series 1989	do	1989	do	do	7,496,000.00	7,496,000.00
7½% Series 1981	June 30, 1975	1981	do	do	6,145,000.00	6,145,000.00
7½% Series 1982	do	1982	do	do	6,145,000.00	6,145,000.00
7½% Series 1983	do	1983	do	do	6,145,000.00	6,145,000.00
7½% Series 1984	do	1984	do	do	6,145,000.00	6,145,000.00
7½% Series 1985	do	1985	do	do	6,144,000.00	6,144,000.00
7½% Series 1986	do	1986	do	do	6,144,000.00	6,144,000.00
7½% Series 1987	do	1987	do	do	6,144,000.00	6,144,000.00
7½% Series 1988	do	1988	do	do	6,144,000.00	6,144,000.00
7½% Series 1989	do	1989	do	do	6,144,000.00	6,144,000.00
7½% Series 1990	do	1990	do	do	13,640,000.00	13,640,000.00

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1975—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING ^a —Con.							
Nonmarketable—Continued							
Government account series ^b —Con.							
Veterans special life insurance fund, trust revolving fund:							
Notes:							
Redeemable after 1 year from issue date and payable on June 30:							
5 7/8% Series 1976	June 30, 1973	1976	June 30—Dec. 31	Par	\$4,516,000.00		\$4,516,000.00
5 7/8% Series 1977	do.	1977	do	do	4,516,000.00		4,516,000.00
5 7/8% Series 1978	do.	1978	do	do	4,516,000.00		4,516,000.00
5 7/8% Series 1979	do.	1979	do	do	4,515,000.00		4,515,000.00
5 7/8% Series 1980	do.	1980	do	do	50,376,000.00		50,376,000.00
5 1/4% Series 1976	June 30, 1972	1976	do	do	4,000,000.00		4,000,000.00
5 1/4% Series 1977	do.	1977	do	do	4,000,000.00		4,000,000.00
5 1/4% Series 1978	do.	1978	do	do	4,000,000.00		4,000,000.00
5 1/4% Series 1979	do.	1979	do	do	45,862,000.00		45,862,000.00
5% Series 1976	June 30, 1971	1976	do	do	3,737,000.00		3,737,000.00
5% Series 1977	do.	1977	do	do	3,737,000.00		3,737,000.00
5% Series 1978	do.	1978	do	do	41,861,000.00		41,861,000.00
4 3/4% Series 1976	June 30, 1970	1976	do	do	3,473,000.00		3,473,000.00
4 3/4% Series 1977	do.	1977	do	do	38,124,000.00		38,124,000.00
4 3/4% Series 1976	June 30, 1969	1976	do	do	34,651,000.00		34,651,000.00
On demand; on June 30:							
6 3/8% Series 1981	June 30, 1975	1981	do	do	8,215,000.00		8,215,000.00
6 3/8% Series 1982	do.	1982	do	do	8,215,000.00		8,215,000.00
6 3/8% Series 1983	do.	1983	do	do	8,215,000.00		8,215,000.00
6 3/8% Series 1984	do.	1984	do	do	8,215,000.00		8,215,000.00
6 3/8% Series 1985	do.	1985	do	do	8,215,000.00		8,215,000.00
6 3/8% Series 1986	do.	1986	do	do	8,215,000.00		8,215,000.00
6 3/8% Series 1987	do.	1987	do	do	8,216,000.00		8,216,000.00
6 3/8% Series 1988	do.	1988	do	do	8,215,000.00		8,215,000.00
6 3/8% Series 1989	do.	1989	do	do	8,215,000.00		8,215,000.00
6 3/8% Series 1990	do.	1990	do	do	18,027,000.00		18,027,000.00
5 7/8% Series 1981	June 30, 1974	1981	do	do	9,813,000.00		9,813,000.00
5 7/8% Series 1982	do.	1982	do	do	9,813,000.00		9,813,000.00
5 7/8% Series 1983	do.	1983	do	do	9,813,000.00		9,813,000.00
5 7/8% Series 1984	do.	1984	do	do	8,813,000.00		9,813,000.00
5 7/8% Series 1985	do.	1985	do	do	9,813,000.00		9,813,000.00

5 $\frac{1}{8}$ % Series 1986	do	1986	do	do	9,813,000.00		9,813,000.00
5 $\frac{1}{8}$ % Series 1987	do	1987	do	do	9,812,000.00		9,812,000.00
5 $\frac{1}{8}$ % Series 1988	do	1988	do	do	9,812,000.00		9,812,000.00
5 $\frac{1}{8}$ % Series 1989	do	1989	do	do	9,812,000.00		9,812,000.00
War-risk insurance revolving fund:							
Bills 5/4/76	Various dates	May 4, 1976	May 4, 1976	Various	230,000.00		230,000.00
Total Government account series.					128,600,171,784.54	\$4,427,443,944.34	124,172,727,840.20
Investment series:^f							
2 $\frac{1}{4}$ % Treasury bonds B-1975-80.	Apr. 1, 1951	Apr. 1, 1975, exchangeable at any time at option of owner for marketable Treasury notes; payable on Apr. 1, 1980. ^h	Apr. and Oct. 1	Par Exchange at par	451,397,500.00		
					14,879,956,500.00		
Subtotal					15,331,354,000.00		
Total investment series					15,331,354,000.00	¹² 13,064,701,000.00	2,266,653,000.00
REA series:							
5% Treasury certificates of indebtedness.	Various dates	After 1 mo	1 yr. from issue date.	Semiannually	20,154,000.00	19,726,000.00	428,000.00
2% Treasury bonds. ^f	From Jan. 1974. From July 1963.	At option of United States or owner upon 30 to 60 days' notice; 12 yrs. from issue date.	Jan. and July 1	Par	41,882,000.00	31,179,000.00	10,703,000.00
Total REA series					62,036,000.00	50,905,000.00	11,131,000.00
State and local government series:							
Treasury certificates of indebtedness (various interest rates).	Various dates	After 1 mo	After 3, 6, 9, or 12 mos.	Par	8,270,000.00		8,270,000.00
Treasury notes (various interest rates).	do	After 1 yr	1 $\frac{1}{2}$ to 7 yrs. at half-yearly periods.	do	288,620,000.00		288,620,000.00
Treasury bonds (various interest rates).	do	do	7 $\frac{1}{2}$ to 10 yrs. at half-yearly periods.	do	519,470,000.00		519,470,000.00
Total State and local government series.					816,360,000.00		816,360,000.00

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1975—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING ^a —Con.							
Nonmarketable—Continued							
U.S. individual retirement bonds (compounded semiannually): ^{13/}	First day of each month from:						
6.00%.....	Jan. 1, 1975....	At option of owner. ¹⁴	Indeterminate....	Par.....	\$1,539,900.00	\$7,050.00	\$1,532,850.00
Unclassified.....					92,800.00	350.00	92,450.00
Total U.S. individual retirement bonds.....					1,632,700.00	7,400.00	1,625,300.00
U.S. retirement plan bonds (compounded semiannually): ^{13/}							
3.75%.....	First day of each month. Jan. 1963 to May 1966.	Not redeemable until owner attains age 59½ except in case of death or disability.	Indeterminate....	Par.....	21,565,290.31	7,771,749.31	13,793,541.00
4.15%.....	June 1966 to Dec. 1969.	do.....	do.....	do.....	28,892,100.64	6,738,522.13	22,153,578.51
5.00%.....	Jan. 1, 1970.....	do.....	do.....	do.....	8,681,398.94	1,149,909.96	7,531,488.98
5.00%.....	Jan. 1, 1971.....	do.....	do.....	do.....	9,169,034.33	914,295.38	8,254,738.95
5.00%.....	Jan. 1, 1972.....	do.....	do.....	do.....	10,047,443.59	735,036.21	9,312,407.38
5.00%.....	Jan. 1, 1973.....	do.....	do.....	do.....	11,631,389.98	476,049.75	11,155,340.23
5.00%.....	Jan. 1, 1974.....	do.....	do.....	do.....	663,727.75	33,385.44	630,342.31
6.00%.....	Feb. 1, 1974.....	do.....	do.....	do.....	21,775,338.40	308,593.70	21,466,744.70
6.00%.....	Jan. 1, 1975.....	do.....	do.....	do.....	3,176,900.00	34,850.00	3,142,050.00
Unclassified.....					-20,658.88	-81,622.25	60,963.37
Total U.S. retirement plan bonds.....					115,581,965.06	18,080,769.63	97,501,195.43
U.S. savings bonds, series and approximate yield to maturity (%): ^{15/}	First day of each month.	On demand at option of owner; 10 years from issue date but may be held for additional period. ¹⁶	Sold at discount payable at par on maturity.				

E-1941 3.989 ¹⁷	May to Dec. 1941	do	do	75	1,944,360,689.44	1,769,560,824.94	174,799,864.50
E-1942 4.048 ¹⁷	Jan. to Dec. 1942	do	do	do	8,579,701,783.92	7,791,901,762.15	787,800,021.77
E-1943 4.120 ¹⁷	Jan. to Dec. 1943	do	do	do	13,794,086,719.58	12,546,900,620.97	1,247,186,098.61
E-1944 4.189 ¹⁷	Jan. to Dec. 1944	do	do	do	16,118,418,976.76	14,583,771,609.95	1,534,647,366.81
E-1945 3.910 ¹⁷	Jan. to Dec. 1945	do	do	do	12,711,892,508.69	11,359,613,389.92	1,352,279,118.77
E-1946 3.799 ¹⁷	Jan. to Dec. 1946	do	do	do	5,807,937,520.29	5,051,980,988.18	755,956,532.11
E-1947 3.887 ¹⁷	Jan. to Dec. 1947	do	do	do	5,549,633,584.93	4,703,626,786.93	845,406,798.00
E-1948 3.978 ¹⁷	Jan. to Dec. 1948	do	do	do	5,760,760,104.53	4,809,321,269.26	951,438,835.27
E-1949 4.117 ¹⁷	Jan. to Dec. 1949	do	do	do	5,725,728,110.90	4,705,504,201.10	1,020,223,909.80
E-1950 4.234 ¹⁷	Jan. to Dec. 1950	do	do	do	5,032,129,236.36	4,084,520,948.37	947,608,287.99
E-1951 4.317 ¹⁷	Jan. to Dec. 1951	do	do	do	4,352,969,264.01	3,532,423,652.03	820,545,611.98
E-1952 4.370 (Jan. to Apr.)	Jan. to Apr. 1952	do	do	do	1,495,116,980.34	1,210,429,035.95	284,687,944.39
E-1952 4.428 ¹⁷ (May to Dec.)	May to Dec. 1952	On demand at option of owner; 9 years, 8 months from issue date but may be held for additional period. ¹⁰	do	do	3,069,353,255.74	2,471,205,301.36	598,147,954.38
E-1953 4.496 ¹⁷	Jan. to Dec. 1953	do	do	do	5,241,563,093.25	4,151,768,697.02	1,089,794,396.23
E-1954 4.585 ¹⁷	Jan. to Dec. 1954	do	do	do	5,360,063,714.76	4,187,460,921.23	1,172,602,793.53
E-1955 4.299 ¹⁷	Jan. to Dec. 1955	do	do	do	5,594,810,277.60	4,327,240,199.92	1,267,570,077.68
E-1956 4.192 ¹⁷	Jan. to Dec. 1956	do	do	do	5,402,311,742.47	4,154,347,754.34	1,247,963,988.13
E-1957 4.300 (Jan.)	Jan. 1957	do	do	do	451,998,024.17	341,453,895.46	110,544,128.71
E-1957 4.429 ¹⁷ (Feb. to Dec.)	Feb. to Dec. 1957	On demand at option of owner; 8 years, 11 months from issue date but may be held for additional period. ¹⁰	do	do	4,647,338,941.15	3,538,857,825.87	1,108,481,115.28
E-1958 4.568 ¹⁷	Jan. to Dec. 1958	do	do	do	4,999,088,799.76	3,718,300,700.17	1,280,788,099.59
E-1959 4.680 (Jan. to May)	Jan. to May 1959	do	do	do	2,012,519,717.23	1,485,059,019.57	527,460,697.66
E-1959 4.662 ¹⁷ (June to Dec.)	June to Dec. 1959	On demand at option of owner; 7 years, 9 months from issue date but may be held for addi- tional period. ¹⁰	do	do	2,681,805,361.44	1,975,985,976.82	705,819,384.62
E-1960 4.759 ¹⁷	Jan. to Dec. 1960	do	do	do	4,731,679,153.53	3,402,006,479.62	1,329,672,673.91
E-1961 4.890 ¹⁷	Jan. to Dec. 1961	do	do	do	4,837,953,739.59	3,370,546,913.51	1,467,406,826.08
E-1962 4.992 ¹⁷	Jan. to Dec. 1962	do	do	do	4,718,655,840.82	3,214,470,717.27	1,504,185,123.55
E-1963 5.086 ¹⁷	Jan. to Dec. 1963	do	do	do	5,324,902,886.45	3,457,495,410.71	1,867,407,475.74
E-1964 5.192 ¹⁷	Jan. to Dec. 1964	do	do	do	5,188,530,084.13	3,387,298,046.06	1,801,232,038.07
E-1965 5.284 ¹⁷ (Jan. to Nov.)	Jan. to Nov. 1965	do	do	do	4,603,607,235.83	2,991,456,012.23	1,612,151,223.60

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1975—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING —Con.							
Nonmarketable —Con.							
U.S. savings bonds, series and approximate yield to maturity (%) ^{1a} —Continued	First day of each month						
E-1965 5.390 (Dec.).....	Dec. 1965.....	On demand at option of owner; 7 years from issue date but may be held for additional period. ^{1b}	Sold at a discount payable at par on maturity.	75.....	\$477,837,745.12	\$304,316,032.69	\$173,521,712.43
E-1966 5.424.....	Jan. to Dec. 1966.....	do.....	do.....	do.....	5,509,430,937.09	3,455,745,210.10	2,053,685,726.99
E-1967 5.524.....	Jan. to Dec. 1967.....	do.....	do.....	do.....	5,463,652,348.46	3,393,277,552.95	2,070,374,795.51
E-1968 5.600 (Jan. to May).....	Jan. to May 1968.....	do.....	do.....	do.....	2,213,607,336.25	1,333,218,437.31	880,388,898.94
E-1968 5.197 (June to Dec.).....	June to Dec. 1968.....	do.....	do.....	do.....	2,954,739,026.29	1,819,039,031.89	1,134,799,994.40
E-1969 5.340 (Jan. to May).....	Jan. to May 1969.....	do.....	do.....	do.....	2,062,006,942.05	1,224,884,316.78	837,122,625.27
E-1969 5.545 (June to Dec.).....	June to Dec. 1969.....	On demand at option of owner; 5 years, 10 months from issue date but may be held for additional period. ^{1b}	do.....	do.....	2,806,271,736.71	1,647,204,792.88	1,159,066,943.83
E-1970 5.620 (Jan. to May).....	Jan. to May 1970.....	do.....	do.....	do.....	2,086,821,639.51	1,151,916,190.07	934,905,449.44
E-1970 5.707 (June to Dec.).....	June to Dec. 1970.....	do.....	do.....	do.....	3,015,414,460.95	1,650,801,962.42	1,364,612,507.53
E-1971 5.768.....	Jan. to Dec. 1971.....	do.....	do.....	do.....	5,888,766,142.52	2,869,080,270.47	3,019,685,872.05
E-1972 5.856.....	Jan. to Dec. 1972.....	do.....	do.....	do.....	6,501,130,391.41	2,804,968,783.02	3,696,161,608.39
E-1973 5.930 (Jan. to Nov.).....	Jan. to Nov. 1973.....	do.....	do.....	do.....	5,893,474,303.59	2,361,750,671.55	3,531,723,632.04
E-1973 6.000 (Dec.).....	Dec. 1973.....	On demand at option of owner; 5 years from issue date but may be held for additional period. ^{1b}	do.....	do.....	539,782,331.72	203,801,393.73	335,980,937.99
E-1974 6.000.....	Jan. to Dec. 1974.....	do.....	do.....	do.....	6,501,646,969.17	1,999,378,644.70	4,502,268,324.47
E-1975 6.000.....	Jan. to June 1975.....	do.....	do.....	do.....	2,817,368,957.70	325,808,756.25	2,491,560,201.45
Unclassified sales and redemptions.....			do.....	do.....	32,699,383.44	^{1c} 8,011,859.19	24,687,524.25
Total series E.....					210,502,968,008.65	152,878,612,866.91	57,624,355,141.74

	First day of each month.		Semiannually	Par			
H-1952 4.053 ¹⁷	June to Dec. 1952	On demand at option of owner; 9 years, 8 months from issue date. ¹⁸	do	do	161,480,500.00	150,602,500.00	31,878,000.00
H-1953 4.119 ¹⁷	Jan. to Dec. 1953	do	do	do	470,500,500.00	380,572,500.00	89,928,000.00
H-1954 4.197 ¹⁷	Jan. to Dec. 1954	do	do	do	877,689,500.00	709,776,500.00	167,913,000.00
H-1955 4.186 ¹⁷	Jan. to Dec. 1955	do	do	do	1,173,084,000.00	933,401,500.00	239,682,500.00
H-1956 3.981 ¹⁷	Jan. to Dec. 1956	do	do	do	893,176,000.00	674,361,000.00	218,815,000.00
H-1957 4.070 (Jan.)	Jan. 1957	do	do	do	64,506,000.00	46,491,000.00	18,015,000.00
H-1957 4.296 ¹⁷ (Feb. to Dec.)	Feb. to Dec. 1957	On demand at option of owner; 10 years from issue date. ¹⁹	do	do	567,682,000.00	404,206,500.00	163,475,500.00
H-1958 4.420 ¹⁷	Jan. to Dec. 1958	do	do	do	890,253,500.00	650,639,500.00	239,614,000.00
H-1959 4.510 (Jan. to May)	Jan. to May 1959	do	do	do	356,319,500.00	244,650,000.00	111,669,500.00
H-1959 4.586 ¹⁷ (June to Dec.)	June to Dec. 1959	do	do	do	362,413,000.00	235,176,500.00	127,236,500.00
H-1960 4.627 ¹⁷	Jan. to Dec. 1960	do	do	do	1,006,767,500.00	606,366,000.00	400,401,500.00
H-1961 4.711 ¹⁷	Jan. to Dec. 1961	do	do	do	1,041,579,000.00	598,378,000.00	443,201,000.00
H-1962 4.801 ¹⁷	Jan. to Dec. 1962	do	do	do	856,760,000.00	467,049,000.00	389,711,000.00
H-1963 4.901 ¹⁷	Jan. to Dec. 1963	do	do	do	772,968,000.00	398,554,500.00	374,413,500.00
H-1964 5.002 ¹⁷	Jan. to Dec. 1964	do	do	do	671,581,500.00	318,871,500.00	352,710,000.00
H-1965 4.849 ¹⁷ (Jan. to Nov.)	Jan. to Nov. 1965	do	do	do	540,209,000.00	231,173,000.00	309,036,000.00
H-1965 4.890 (Dec.)	Dec. 1965	do	do	do	45,682,000.00	17,063,500.00	28,618,500.00
H-1966 4.945	Jan. to Dec. 1966	do	do	do	635,272,000.00	238,908,000.00	396,364,000.00
H-1967 5.115	Jan. to Dec. 1967	do	do	do	525,961,500.00	178,197,500.00	347,764,000.00
H-1968 5.240 (Jan. to May)	Jan. to May 1968	do	do	do	198,966,000.00	59,614,000.00	139,352,000.00
H-1968 5.346 (June to Dec.)	June to Dec. 1968	do	do	do	231,928,000.00	65,504,500.00	166,423,500.00
H-1969 5.450 (Jan. to May)	Jan. to May 1969	do	do	do	164,504,500.00	42,747,500.00	121,847,000.00
H-1969 5.680 (June to Dec.)	June to Dec. 1969	do	do	do	192,529,000.00	40,604,500.00	151,924,500.00
H-1970 5.790 (Jan. to May)	Jan. to May 1970	do	do	do	175,537,500.00	31,490,000.00	144,047,500.00
H-1970 5.794 (June to Dec.)	June to Dec. 1970	do	do	do	212,772,500.00	32,359,000.00	180,413,500.00
H-1971 5.834	Jan. to Dec. 1971	do	do	do	513,916,500.00	72,234,500.00	441,682,000.00
H-1972 5.889	Jan. to Dec. 1972	do	do	do	649,799,500.00	68,518,000.00	581,281,500.00
H-1973 5.949 (Jan. to Nov.)	Jan. to Nov. 1973	do	do	do	572,060,000.00	39,820,000.00	532,240,000.00
H-1973 6.000 (Dec.)	Dec. 1973	do	do	do	39,397,500.00	2,431,500.00	36,966,000.00
H-1974 6.000	Jan. to Dec. 1974	do	do	do	626,503,500.00	18,167,500.00	608,336,000.00
H-1975 6.000	Jan. to June 1975	do	do	do	296,386,000.00	380,500.00	296,005,500.00
Unclassified sales and redemptions.					15,234,500.00	84,000.00	15,150,500.00
Total series H					15,833,510,000.00	7,967,394,000.00	7,866,116,000.00
Total U.S. savings bonds					226,336,478,008.65	160,846,006,866.91	65,490,471,141.74

See footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1975—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING —Con.							
Nonmarketable—Continued							
U.S. savings notes, series and yield to maturity: ^{15/}	First day of each month.						
S-1967, 5.544%	May to Dec. 1967	After 1 yr. ²⁰	After 4½ years ²¹	81	\$137,010,878.57	\$91,233,132.55	\$45,777,746.02
S-1968, 5.560% (Jan. to May)	Jan. to May 1968	do.	do.	do.	122,049,753.24	78,352,147.82	43,697,605.42
S-1968, 5.662% (June to Dec.)	June to Dec. 1968	do.	do.	do.	226,850,970.87	137,774,432.89	89,076,537.98
S-1969, 5.684%	Jan. to Dec. 1969	do.	do.	do.	440,823,951.83	251,417,266.20	189,406,685.63
S-1970, 5.711%	Jan. to June 1970	do.	do.	do.	127,558,857.25	67,402,638.34	60,156,218.91
Unclassified					-60.75	(18)	-60.75
Total U.S. savings notes					1,054,294,351.01	626,179,617.80	428,114,733.21
Total nonmarketable					395,687,547,998.66	179,170,655,231.22	216,516,892,767.44
Total interest-bearing debt outstanding					717,231,749,498.66	185,110,590,731.22	532,121,158,767.44
MATURED DEBT ON WHICH INTEREST HAS CEASED							
Title		Amount outstanding	Title		Amount outstanding		
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.							
Old debt matured (issued prior to Apr. 1, 1917) ^{22 b}		²³ \$1,372,140.26	Certificates of indebtedness, at various interest rates ^a			\$96,150.00	
2½% postal savings bonds ^c		²³ 108,870.00	Treasury bills ^a			170,854,000.00	
First Liberty bonds, at various interest rates ^d		²³ 462,900.00	Federal Financing Bank bills ^e			²³ 8,750,000.00	
Other Liberty bonds and Victory notes, at various interest rates ^a		4,119,450.00	Treasury savings certificates ^a			²³ 64,900.00	
Treasury bonds, at various interest rates ^a		56,903,850.00	U.S. savings bonds ^a			27,084,849.00	
Adjusted service bonds of 1945 ^a		613,800.00	Armed Forces leave bonds ^a			3,679,303.12	
Treasury notes, at various interest rates ^a		67,775,400.00	Total matured debt on which interest has ceased			342,127,762.38	
Treasury savings notes ^a		183,200.00					
Treasury notes, tax series ^a		58,950.00					

Title	Amount outstanding
DEBT BEARING NO INTEREST	
Mortgage Guaranty Insurance Company Tax and Loss Bonds (issued pursuant to Sec. 832(e), Internal Revenue Code of 1954). These securities are exempt from all taxation now or hereafter imposed on the principal by any State or any possession of the United States or of any local taxing authority	\$68,349,163.43
U.S. savings stamps (Public Debt Act of 1942 (31 U.S.C. 757c))	47,363,979.24
Excess profits tax refund bonds were issued under authority of and subject to the provisions of the Second Liberty Bond Act, as amended, and sections 780 to 783, inclusive, of the Internal Revenue Code of 1939, as amended. These bonds did not bear interest and were payable at the option of the owner after Jan. 1, 1946. The first series matured on Dec. 31, 1948, and the second series on Dec. 31, 1949:	
First Series	337,185.18
Second Series	235,706.31
Total excess profits tax refund bonds	572,891.49
Old demand notes (acts of July 17, 1861 (12 Stat. 259); Aug. 5, 1861 (12 Stat. 313); Feb. 12, 1862 (12 Stat. 338)). (The \$60,030,000 issued includes \$60,000,000 authorized to be outstanding and amounts issued on deposits including reissues.)	23 52,917.50
Fractional currency (acts of July 17, 1862 (12 Stat. 592); Mar. 3, 1863 (12 Stat. 711); June 30, 1864 (13 Stat. 220)). (The \$368,724,080 issued includes \$50,000,000 authorized to be outstanding and amounts issued on deposits including reissues.)	23 24 1,964,945.32
Legal tender notes (acts of Feb. 25, 1862 (12 Stat. 345); July 11, 1862 (12 Stat. 532); Mar. 3, 1863 (12 Stat. 719); May 31, 1878 (31 U.S.C. 404); Mar. 14, 1900 (31 U.S.C. 408); Mar. 4, 1907 (31 U.S.C. 403)). (Greatest amount ever authorized to be outstanding \$450,000,000.)	23 322,539,016.00
Old series currency (31 U.S.C. 912-916)	23 4,415,539.00
Silver certificates (act of June 24, 1967)	23 24 210,531,111.00
National bank notes, redemption account (act of July 14, 1890 (31 U.S.C. 408))	23 24 19,705,929.50
Federal Reserve bank notes, redemption account (act of Dec. 23, 1913 (12 U.S.C. 467))	23 24 50,149,964.00
Thrift and Treasury savings stamps	23 3,696,641.50
Total debt bearing no interest	729,342,097.98
SUMMARY	
Gross debt	533,192,628,627.80
Debt of U.S. Government agencies	506,949,475.00
Total gross public debt and debt of U.S. Government agencies	533,699,578,102.80
Deduct debt not subject to statutory limitation ²⁵	623,814,874.08
Add participation certificates (12 U.S.C. 1717(c))	1,135,000,000.00
Total debt subject to limitation ²⁵	534,210,763,228.72

¹ Payable on date indicated except where otherwise noted. Where 2 dates are shown for Treasury bonds, first date is earliest call date and second date is maturity date.

² Reconciliation by classification to the basis of the Monthly Statement of the Public Debt of the United States is shown in table 26.

(Continued)

(Continued)

³ Treasury bills are shown at maturity value and are sold on a discount basis with competitive bids for each issue. The average sale price on these series gives an approximate yield on a bank discount basis (360 days a year) as indicated opposite each issue of bills. This yield differs slightly from the yield on a true discount basis (365 or 366 days) a year which is shown in the summary table 26.

⁴ Redeemable at par and accrued interest to date of payment, at any time upon the death of the owner at the option of the duly constituted representative of the deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes on such estate.

⁵ Of this amount, \$33,834,500 face amount was issued in exchange for Series F and G savings bonds maturing in the calendar years 1963 and 1964, and \$102,000 face amount was issued for cash.

⁶ Redeemable prior to maturity upon proper advance notice in which case the interest rates would be adjusted downward to reflect the shorter life of the obligation.

⁷ Redeemable prior to maturity in whole or in part as per agreement.

⁸ Redeemable at any time prior to maturity on 1 month's notice.

⁹ Redemption of \$30 million 3.50% certificates of indebtedness dated 6-30-74 due 6-30-75 will be functioned on 7-1-75.

¹⁰ These bonds are subject to call by the United States for redemption prior to maturity.

¹¹ May be exchanged at option of owner for marketable 1½ percent 5-year Treasury notes, dated Apr. 1 and Oct. 1 immediately preceding the date of exchange.

¹² Includes \$316,389,000 of securities received by Federal National Mortgage Association in exchange for mortgages.

¹³ Issued at par. Semiannual interest is added to principal.

¹⁴ The bonds are redeemable without interest during the first 12 months after issue date. Thereafter, bonds presented for payment prior to age 59½ years carry a penalty except in case of death or disability or upon a "roll-over" to other authorized investments.

¹⁵ Amounts issued and retired for series E savings bonds and for savings notes include accrued discount; amounts outstanding are stated at current redemption value. Amounts issued, retired, and outstanding for series H are stated at par value.

¹⁶ At option of owner, bonds dated May 1, 1941, through Apr. 1, 1952, may be held and will accrue interest for additional 30 years; bonds dated May 1, 1952, through Jan. 1, 1957, may be held and will accrue interest for additional 20 years; bonds dated on and after Feb. 1, 1957, may be held and will accrue interest for additional 10 years.

¹⁷ Represents a weighted average of the approximate yields of bonds of various issue dates within the yearly series if held to maturity or if held from issue date to end of applicable extension period, computed on the basis of bonds outstanding June 30, 1974. (For details of yields by issue dates, see Treasury Circulars No. 653 (Ninth Revision) for series E and No. 905 (Sixth Revision) for series H.)

¹⁸ Unclassified redemptions of savings notes are included in unclassified redemption of series E savings bonds beginning May 1, 1968.

¹⁹ Bonds dated June 1, 1953, through Jan. 1, 1957, may be held and will earn interest for additional 20 years; bonds dated Feb. 1, 1957, or thereafter, may be held and will earn interest for additional 10 years.

²⁰ Redeemable after 1 year from issue date at option of owner.

²¹ At option of owner, savings notes may be held and will accrue interest for additional 10 years.

²² For detailed information see 1956 Annual Report, p. 435.

²³ Not subject to the statutory debt limitation.

²⁴ After deducting amounts officially estimated to have been lost or irrevocably destroyed.

²⁵ For statutory limit on the public debt, see tables 31 and 32.

AUTHORIZING ACTS:

(a) Sept. 24, 1917, as amended.

(b) Various.

(c) June 25, 1910.

(d) Apr. 24, 1917.

(e) Dec. 29, 1973.

TAX STATUS:

(f) Treasury bills are not considered capital assets under the Internal Revenue Code of 1954. The difference between the price paid for the bills and the amount actually received upon their sale or redemption at maturity for Federal income tax purposes is to be treated as an ordinary gain or loss for the taxable year in which the transaction occurs.

(g) Income derived from these securities is subject to all taxes now or hereafter imposed under the Internal Revenue Code of 1954.

(h) In some cases any gain or loss derived from the exchange will be taken into account for Federal income tax purposes upon the disposition or redemption of the new securities. See table 29 for securities involved.

(i) Where this security was issued in connection with the advance refunding exchange, the Secretary of the Treasury has declared, pursuant to Section 1037(a) of the Internal Revenue Code of 1954, that any gain or loss on account of the exchange may be taken into account for Federal income tax purposes either in the taxable year of the exchange or (except to the extent that cash was received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than an interest adjustment) must be recognized in the year of the exchange. For those securities included in the advance refunding see table 29.

(j) These issues, being investments of various Government funds and payable only for the account of such funds, have no present tax liability.

TABLE 29.—Securities issued in advance refunding operations

Date of exchange and description of securities issued	Amount issued (in millions)	Securities exchanged	Price per \$100 face value	Effective yield ¹	Investment yield ²
				Per cent	Per cent
June 23, 1960:					
3 3/4% note, May 15, 1964-D.....	\$3,893.3	2 1/2% bond, Nov. 15, 1961.....	\$100.00	3.75	4.24
3 3/4% bond, May 15, 1968.....	\$320.3	2 1/2% bond, Nov. 15, 1961.....	100.00	3.88	4.14
Oct. 3, 1960:					
3 1/2% bond, Nov. 15, 1980.....	\$643.4	2 1/2% bond, June 15, 1962-67....	100.00	3.50	3.92
3 1/2% bond, Feb. 15, 1990 4.....	\$992.7	2 1/2% bond, Dec. 15, 1963-68....	100.00	3.50	3.96
3 1/2% bond, Nov. 15, 1998.....	\$1,094.8	2 1/2% bond, June 15, 1964-69....	100.00	3.50	3.97
	\$1,247.7	2 1/2% bond, Dec. 15, 1964-69....	100.00	3.50	3.99
	<u>2,342.5</u>				
Mar. 30, 1961:					
3 3/4% bond, Nov. 15, 1966.....	\$2,437.6	2 1/2% bond, Aug. 15, 1963.....	100.00	3.38	3.63
	\$1,131.3	2 3/4% note, Feb. 15, 1963-A.....	100.00	3.62	3.75
3 3/4% bond, Nov. 15, 1967.....	\$1,295.5	2 1/4% bond, June 15, 1959-62....	100.00	3.62	3.75
	\$1,176.7	2 1/4% bond, Dec. 15, 1959-62....	100.30	3.57	3.75
	<u>3,603.5</u>				
Sept. 29, 1961:					
3 1/2% bond, Nov. 15, 1980 4.....	\$1,034.7	2 3/4% bond, Mar. 15, 1965-70....	102.25	3.34	4.16
	\$237.8	2 1/2% bond, Mar. 15, 1966-71....	103.50	3.25	4.15
	<u>1,272.5</u>				
3 1/2% bond, Mar. 15, 1990 4.....	\$721.7	2 1/2% bond, Mar. 15, 1965-70....	99.00	3.56	4.23
	\$575.8	2 1/2% bond, Mar. 15, 1966-71....	100.25	3.49	4.21
	<u>1,297.5</u>				
3 1/4% bond, Nov. 15, 1998 4.....	\$494.8	2 1/2% bond, Mar. 15, 1965-70....	98.00	3.60	4.19
	\$692.1	2 1/2% bond, Mar. 15, 1966-71....	99.00	3.55	4.19
	<u>1,186.9</u>				
Mar. 9, 1962:					
4% bond, Aug. 15, 1971.....	\$1,154.3	3% bond, Feb. 15, 1964.....	100.00	4.00	4.11
	\$1,651.4	2 3/4% bond, Feb. 15, 1965.....	102.00	3.75	4.10
	<u>2,805.7</u>				
4% bond, Feb. 15, 1980 4.....	\$562.6	2 3/4% bond, Feb. 15, 1965.....	100.25	3.98	4.20
	\$233.2	2 1/2% bond, June 15, 1967-72....	101.25	3.43	4.21
3 1/2% bond, Feb. 15, 1990 4.....	\$344.6	2 1/2% bond, Sept. 15, 1967-72....	101.50	3.42	4.21
	\$322.3	2 1/2% bond, Dec. 15, 1967-72....	101.75	3.40	4.19
	<u>900.1</u>				
3 1/2% bond, Nov. 15, 1998 4.....	\$180.5	2 1/2% bond, June 15, 1967-72....	100.00	3.50	4.19
	\$419.5	2 1/2% bond, Sept. 15, 1967-72....	100.25	3.49	4.19
	\$333.4	2 1/2% bond, Dec. 15, 1967-72....	100.50	3.48	4.17
	<u>933.4</u>				
Sept. 20, 1962:					
3 3/4% note, Aug. 15, 1967-A.....	\$772.4	3 1/2% ctf., Feb. 15, 1963-A.....	99.50	3.86	3.81
	\$1,093.5	2 3/4% note, Feb. 15, 1963-A.....	99.90	3.77	3.80
	\$981.4	3 1/4% note, Feb. 15, 1963-E.....	99.60	3.84	3.81
	\$952.6	3 1/4% ctf., May 15, 1963-B.....	99.60	3.84	3.81
	\$1,300.9	3 1/4% note, May 15, 1963-D.....	99.60	3.85	3.81
	\$180.9	4% note, May 15, 1963-B.....	99.00	3.98	3.83
	<u>5,281.7</u>				
4% bond, Aug. 15, 1972.....	\$370.3	3 1/2% ctf., Feb. 15, 1963-A.....	99.30	4.09	4.06
	\$259.0	2 3/4% note, Feb. 15, 1963-A.....	99.70	4.04	4.05
	\$402.0	3 1/4% note, Feb. 15, 1963-E.....	99.40	4.07	4.06
	\$448.7	3 1/4% ctf., May 15, 1963-B.....	99.40	4.07	4.06
	\$719.7	3 1/4% note, May 15, 1963-D.....	99.40	4.08	4.06
	\$378.8	4% note, May 15, 1963-B.....	98.80	4.15	4.07
	<u>2,578.5</u>				

See footnotes at end of table.

TABLE 29.—Securities issued in advance refunding operations—Continued

Date of exchange and description of securities issued	Amount issued (in millions)	Securities exchanged	Price per \$100 face value	Effective yield ¹	Investment yield ²		
Mar. 15, 1963:							
3½% note, Feb. 15, 1967-B.....	{ \$960.0 \$205.0 \$2,275.4 \$845.3	3½% ctf., Aug. 15, 1963-C.....	\$99.50	3.76	3.65		
		3½% ctf., Nov. 15, 1963-D.....	99.70	3.71	3.64		
		2½% bond, Aug. 15, 1963.....	99.90	3.65	3.65		
		3% bond, Feb. 15, 1964.....	99.90	3.65	3.63		
			4,286.6				
3½% bond, Nov. 15, 1971 *.....	{ \$693.5 \$93.6 \$531.8 \$196.0	3½% ctf., Aug. 15, 1963-C.....	98.90	4.03	3.97		
		3½% ctf., Nov. 15, 1963-D.....	99.10	4.00	3.96		
		2½% bond, Aug. 15, 1963.....	99.30	3.97	3.97		
		3% bond, Feb. 15, 1964.....	99.30	3.97	3.96		
			1,514.9				
3¾% bond, Nov. 15, 1974 *.....	{ \$136.2 \$313.8 \$250.3 \$373.2	3¾% note, Nov. 15, 1965-B....	98.50	4.04	3.98		
		3¾% note, Feb. 15, 1966-B....	98.30	4.08	3.98		
		3% bond, Aug. 15, 1966.....	100.00	3.88	3.97		
		3¾% bond, Nov. 15, 1966.....	99.10	3.97	3.97		
			1,073.5				
4% bond, Feb. 15, 1980 *.....	{ \$17.3 \$49.1 \$2.1 \$24.4 \$195.5 \$420.0 \$209.6 \$213.0	3½% ctf., Aug. 15, 1963-C.....	99.10	4.07	4.04		
		2½% bond, Aug. 15, 1963.....	99.50	4.04	4.04		
		3½% ctf., Nov. 15, 1963-D.....	99.30	4.06	4.04		
		3% bond, Feb. 15, 1964.....	99.50	4.04	4.03		
		3½% note, Nov. 15, 1965-B....	99.00	4.08	4.04		
		3½% note, Feb. 15, 1966-B....	98.80	4.11	4.04		
		3% bond, Aug. 15, 1966.....	100.50	3.96	4.03		
		3¾% bond, Nov. 15, 1966.....	99.60	4.03	4.03		
			1,131.0				
		Sept. 18, 1963:					
3¾% bond, Nov. 15, 1968.....	{ \$619.5 \$194.4 \$777.5	3¾% ctf., May 15, 1964-B.....	99.35	4.01	4.02		
		4¾% note, May 15, 1964-A.....	98.40	4.23	4.02		
		3¾% note, May 15, 1964-D.....	99.05	4.08	4.02		
	1,591.4						
4% bond, Aug. 15, 1973.....	{ \$500.0 \$213.5 \$782.4 \$621.0 \$340.1 \$720.5 \$716.4	3¾% ctf., May 15, 1964-B.....	98.85	4.14	4.15		
		4¾% note, May 15, 1964-A.....	97.90	4.26	4.14		
		3¾% note, May 15, 1964-D.....	98.55	4.18	4.14		
		3¾% bond, May 15, 1966.....	98.85	4.16	4.15		
		4% note, Aug. 15, 1966-A.....	98.20	4.22	4.15		
		3¾% note, Feb. 15, 1967-B....	99.60	4.07	4.15		
		3¾% note, Aug. 15, 1967-A.....	99.30	4.12	4.14		
			3,893.9				
		4½% bond, May 15, 1989-94 *.....	{ \$375.4 \$125.6 \$317.2 \$114.5 \$104.7 \$91.1 \$131.9	3¾% ctf., May 15, 1964-B.....	98.65	4.20	4.21
				4¾% note, May 15, 1964-A.....	97.70	4.26	4.20
3¾% note, May 15, 1964-D.....	98.35			4.22	4.20		
3¾% bond, May 15, 1966.....	98.65			4.21	4.21		
4% note, Aug. 15, 1966-A.....	98.00			4.24	4.21		
3¾% note, Feb. 15, 1967-B....	99.40			4.17	4.21		
3¾% note, Aug. 15, 1967-A.....	99.10			4.20	4.20		
	1,260.4						
Jan. 29, 1964:							
4% bond, Aug. 15, 1970 *.....	{ \$695.4 \$164.5 \$276.5 \$210.8 \$655.4 \$221.4	3¾% note, Aug. 15, 1964-E.....	99.05	4.17	4.16		
		5% note, Aug. 15, 1964-B.....	98.35	4.29	4.15		
		3¾% note, Nov. 15, 1964-F.....	99.05	4.17	4.16		
		4¾% note, Nov. 15, 1964-C.....	98.15	4.33	4.15		
		2¾% bond, Feb. 15, 1965.....	100.25	3.96	4.15		
		4¾% note, May 15, 1965-A.....	98.20	4.32	4.16		
			2,224.0				
4½% bond, May 15, 1975-85.....	{ \$238.4 \$105.5 \$158.4 \$116.5 \$52.8 \$75.6	3¾% note, Aug. 15, 1964-E.....	99.95	4.25	4.25		
		5% note, Aug. 15, 1964-B.....	99.25	4.30	4.25		
		3¾% note, Nov. 15, 1964-F.....	99.95	4.25	4.25		
		4¾% note, Nov. 15, 1964-C.....	99.05	4.32	4.25		
		2¾% bond, Feb. 15, 1965.....	101.15	4.17	4.25		
		4¾% note, May 15, 1965-A.....	99.10	4.31	4.25		
	747.3						

See footnotes at end of table.

TABLE 29.—*Securities issued in advance refunding operations—Continued*

Date of exchange and description of securities issued	Amount issued (in millions)	Securities exchanged	Price per \$100 face value	Effective yield ¹	Investment yield ²	
July 24, 1964:						
4% bond, Oct. 1, 1969 ⁴	{	\$637.3	3¾% note, Aug. 15, 1964-E.....	\$99.70	4.06	4.06
		287.6	5% note, Aug. 15, 1964-B.....	99.55	4.10	4.06
		162.0	3¾% note, Nov. 15, 1964-F.....	99.55	4.10	4.06
		249.7	4½% note, Nov. 15, 1964-C.....	99.20	4.18	4.06
		400.0	3½% note, May 15, 1965-C.....	99.50	4.11	4.08
		942.3	3½% note, Feb. 15, 1966-B.....	99.90	4.03	4.09
		296.0	3¾% bond, May 15, 1966.....	99.75	4.07	4.08
		178.9	4% note, Aug. 15, 1966-A.....	99.55	4.14	4.08
578.2	3½% note, Feb. 15, 1967-B.....	100.30	3.96	4.08		
	3,730.9					
4½% bond, Nov. 15, 1973.....	{	342.7	3¾% note, Aug. 15, 1964-E.....	99.25	4.22	4.22
		362.7	5% note, Aug. 15, 1964-B.....	99.10	4.24	4.22
		212.9	3¾% note, Nov. 15, 1964-F.....	99.10	4.24	4.22
		232.4	4½% note, Nov. 15, 1964-C.....	98.75	4.29	4.22
		769.5	3½% note, May 15, 1965-C.....	99.05	4.25	4.23
		1,302.7	3½% note, Feb. 15, 1966-B.....	99.45	4.20	4.24
		300.8	3¾% bond, May 15, 1966.....	99.30	4.23	4.23
		334.5	4% note, Aug. 15, 1966-A.....	98.90	4.27	4.23
501.6	3½% note, Feb. 15, 1967-B.....	99.85	4.16	4.23		
	4,359.4					
4¾% bond, Aug. 15, 1987-92 ⁴	{	196.0	3¾% note, Aug. 15, 1964-E.....	100.10	4.24	4.24
		196.9	5% note, Aug. 15, 1964-B.....	99.95	4.25	4.24
		145.0	3¾% note, Nov. 15, 1964-F.....	99.95	4.25	4.24
		118.2	4½% note, Nov. 15, 1964-C.....	99.60	4.28	4.24
		188.0	3½% note, May 15, 1965-C.....	99.90	4.26	4.25
		146.7	3½% note, Feb. 15, 1966-B.....	100.30	4.23	4.25
		17.7	3¾% bond, May 15, 1966.....	100.15	4.24	4.25
		151.0	4% note, Aug. 15, 1966-A.....	99.75	4.27	4.25
34.9	3½% note, Feb. 15, 1967-B.....	100.70	4.22	4.25		
	1,194.3					
Jan. 19, 1966:						
4% bond, Feb. 15, 1970.....	{	674.1	2½% bond, Feb. 15, 1965.....	99.40	4.13	4.16
		639.9	3½% note, Nov. 15, 1965-B.....	99.55	4.10	4.18
		175.6	4% note, Nov. 15, 1965-E.....	99.10	4.21	4.18
		597.4	3½% note, Feb. 15, 1966-B.....	99.60	4.09	4.18
		370.3	3½% note, Feb. 15, 1966-C.....	99.30	4.15	4.18
		302.3	3¾% bond, May 15, 1966.....	99.50	4.12	4.18
		902.2	3¾% note, Aug. 15, 1967-A.....	99.95	4.05	4.18
		723.4	3½% bond, Nov. 15, 1967.....	100.30	3.93	4.17
	4,384.3					
4½% bond, Feb. 15, 1974.....	{	489.3	2½% bond, Feb. 15, 1965.....	99.35	4.21	4.23
		415.7	3½% note, Nov. 15, 1965-B.....	99.50	4.19	4.24
		140.4	4% note, Nov. 15, 1965-E.....	99.05	4.26	4.24
		332.8	3½% note, Feb. 15, 1966-B.....	99.55	4.19	4.24
		400.7	3½% note, Feb. 15, 1966-C.....	99.25	4.22	4.24
		136.9	3¾% bond, May 15, 1966.....	99.45	4.20	4.24
		459.1	3¾% note, Aug. 15, 1967-A.....	99.90	4.16	4.24
		727.8	3½% bond, Nov. 15, 1967.....	100.25	4.09	4.24
	3,102.6					

See footnotes at end of table.

TABLE 29.—Securities issued in advance refunding operations—Continued

Date of exchange and description of securities issued	Amount issued (in millions)	Securities exchanged	Price per \$100 face value	Effective yield ¹	Investment yield ²
Jan. 19, 1965:					
	642.0	2½% bond, Feb. 15, 1965.....	100.25	4.23	4.24
	3 283.0	3½% note, Nov. 15, 1965-B.....	100.40	4.23	4.25
	3 144.9	4% note, Nov. 15, 1965-E.....	99.95	4.26	4.25
	3 144.2	3½% note, Feb. 15, 1966-B.....	100.45	4.22	4.25
¾% bond, Aug. 15, 1987-92 ⁴	3 660.3	3½% note, Feb. 15, 1966-C.....	100.15	4.24	4.25
	3 126.1	3½% bond, May 15, 1966.....	100.35	4.23	4.25
	3 140.0	3½% note, Aug. 15, 1967-A.....	100.80	4.21	4.25
	3 124.0	3½% bond, Nov. 15, 1967.....	101.15	4.18	4.25
	2,264.5				
Feb. 15, 1972:					
	3 179.2	7¾% note, Feb. 15, 1974-C.....	94.678417	7.13	6.34
	3 656.9	4½% bond, Feb. 15, 1974.....	101.440167	6.22	6.37
6¾% bond, Feb. 15, 1982.....	3 171.7	7¾% note, May 15, 1974-D.....	95.243772	7.05	6.35
	3 720.8	4½% bond, May 15, 1974.....	101.504946	6.17	6.37
	1,728.7				
Aug. 15, 1972:					
	181.5	2½% bond, Sept. 15, 1967-72..	100.112220		
	196.6	6% note, Nov. 15, 1972-F.....	99.579162		
	222.7	2½% bond, Dec. 15, 1967-72..	100.600915		
6¼% note, Aug. 15, 1979.....	3 1,234.6	5¾% note, Nov. 15, 1974-A.....	99.389120		
	3 755.9	3½% bond, Nov. 15, 1974.....	103.023856		
	3 676.9	5¾% note, Feb. 15, 1975-A.....	99.693864		
	3 555.3	5¾% note, Feb. 15, 1975-E.....	99.418341		
	3,823.5				
	221.2	2½% bond, Sept. 15, 1967-72..	99.512220		
	133.2	6% note, Nov. 15, 1972-F.....	98.979162		
	164.4	2½% bond, Dec. 15, 1967-72..	100.000915		
6¾% bond, Aug. 15, 1984.....	3 534.9	5¾% note, Nov. 15, 1974-A.....	98.789120		
	3 265.3	3½% bond, Nov. 15, 1974.....	102.423856		
	3 457.0	5¾% note, Feb. 15, 1975-A.....	99.093864		
	3 268.3	5¾% note, Feb. 15, 1975-E.....	98.818341		
	2,044.4				

¹ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or paid to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance refunding.

² Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

³ Gain or loss on exchange deferred in accordance with sec. 1037a of the Internal Revenue Code.

⁴ Additional issue.

TABLE 30.—Description of agency securities and D.C. Armory Board Stadium bonds subject to statutory limitation, June 30, 1975

[Basis: Monthly Statement of the Public Debt of the United States]

Securities	Rate of interest	Amount
UNMATURED DEBT		
<i>Percent</i>		
District of Columbia Armory Board Stadium bonds of 1971-79 issued under the act of Sept. 7, 1957, as amended (2 D.C. Code 1722-1727) ^{1 2}	4.20	\$19,800,000.00
Federal Housing Administration debentures issued under the act of June 27, 1934, as amended (12 U.S.C. 1701-1750g) ^{3 4}		
Mutual mortgage insurance fund:		
Series AA.....	2½%	72,300.00
Series AA.....	2½%	56,850.00
Series AA.....	2¾%	55,100.00
Series AA.....	2¾%	217,750.00
Series AA.....	3	193,150.00
Series AA.....	3½%	386,900.00
Series AA.....	3½%	73,500.00
Series AA.....	3¾%	400,200.00
Series AA.....	3½%	789,300.00
Series AA.....	3¾%	1,504,250.00
Series AA.....	3¾%	873,750.00
Series AA.....	4	994,350.00
Series AA.....	4½%	412,900.00
Cooperative management housing insurance fund:		
Series NN.....	3	44,500.00
Series NN.....	3¾%	635,250.00
Series NN.....	4½%	9,926,750.00
Series NN.....	4¾%	1,436,750.00
Series NN.....	5¾%	46,900.00
Series NN.....	5¾%	906,850.00
Series NN.....	6¾%	6,500,650.00
General insurance fund:		
Series MM.....	2½%	4,677,000.00
Series MM.....	2¾%	600,900.00
Series MM.....	2¾%	2,669,050.00
Series MM.....	3	16,100.00
Series MM.....	3½%	312,600.00
Series MM.....	3½%	12,050.00
Series MM.....	3¾%	38,550.00
Series MM.....	3½%	669,800.00
Series MM.....	3¾%	5,324,500.00
Series MM.....	3¾%	32,020,250.00
Series MM.....	4	38,791,150.00
Series MM.....	4½%	141,969,300.00
Series MM.....	4¾%	16,190,100.00
Series MM.....	4¾%	2,502,700.00
Series MM.....	4¾%	10,875,500.00
Series MM.....	5¾%	25,408,900.00
Series MM.....	5½%	517,050.00
Series MM.....	5¾%	13,741,100.00
Series MM.....	6	1,114,900.00
Series MM.....	6¾%	40,355,750.00
Series MM.....	6¾%	375,250.00
Series MM.....	6¾%	11,418,150.00
Series MM.....	6¾%	55,357,000.00
Armed services housing mortgage insurance fund:		
Series FF.....	3¾%	10,500.00
Series FF.....	3½%	11,000.00
Housing insurance fund:		
Series BB.....	3½%	282,800.00
Series BB.....	3¼%	211,050.00
Series BB.....	3¾%	806,550.00
Series BB.....	3½%	2,214,550.00
Series BB.....	3¾%	2,643,900.00
Series BB.....	3¾%	1,494,050.00
Series BB.....	4	2,080,750.00
Series BB.....	4¾%	4,519,150.00
National defense housing insurance fund:		
Series GG.....	2½%	1,650.00
Series GG.....	2½%	1,976,400.00
Series GG.....	2¾%	5,300.00
Series GG.....	2¾%	4,479,300.00
Series GG.....	3	50,000.00
Series GG.....	3¼%	303,750.00
Series GG.....	3¾%	9,050.00

See footnotes at end of table.

TABLE 30.—Description of agency securities and D.C. Armory Board Stadium bonds subject to statutory limitation, June 30, 1975—Continued

Securities	Rate of interest	Amount
UNMATURED DEBT—Continued		
Federal Housing Administration debentures issued under the act of June 27, 1934, as amended (12 U.S.C. 1701—1750g) ³ —Continued		
General insurance fund—Continued		
	<i>Percent</i>	
Sec. 220 housing insurance fund:		
Series CC	3½	\$4,740,000.00
Series CC	3¾	9,251,200.00
Series CC	3½	2,336,750.00
Series CC	3¾	3,344,000.00
Sec. 221 housing insurance fund:		
Series DD	3½	16,700.00
Series DD	3¼	1,650.00
Series DD	3¾	1,125,050.00
Series DD	3½	8,793,350.00
Series DD	3¾	1,364,050.00
Series DD	3½	51,750.00
Series DD	4	40,150.00
Series DD	4½	46,650.00
Servicemen's mortgage insurance fund:		
Series EE	2½	25,550.00
Series EE	2¾	77,650.00
Series EE	3	99,250.00
Series EE	3¼	480,250.00
Series EE	3¼	90,600.00
Series EE	3¾	226,750.00
Series EE	3½	835,100.00
Series EE	3¾	352,700.00
Series EE	3¾	495,300.00
Series EE	4	436,600.00
Series EE	4½	1,023,150.00
Title I housing insurance fund:		
Series R	2¾	21,700.00
Series T	3	58,650.00
Subtotal		486,919,900.00
Total unmatured debt		506,719,900.00
MATURED DEBT ⁵		
District of Columbia Armory Board, interest		114,828.00
Federal Farm Mortgage Corporation:		
Principal		60,200.00
Interest		27,455.32
Federal Housing Administration:		
Principal		15,250.00
Interest		2,199.40
Home Owners' Loan Corporation:		
Principal		154,125.00
Interest		38,006.63
Total matured debt (principal and interest)		412,064.35
Total		507,131,964.35

¹ Issued on June 1, 1960, at a price to yield 4.1879 percent, but sale was not consummated until Aug. 2, 1960. Interest is payable semiannually on June 1 and Dec. 1. These bonds are redeemable on and after June 1, 1970, and mature on Dec. 1, 1979.

² The securities and the income derived therefrom, and gain from the sale or other disposition thereof or transfer as by inheritance or gift, are subject to taxation by the United States, but are exempt both as to principal and interest from all taxation, except estate and inheritance taxes, imposed by the District of Columbia.

³ Issued and payable on various dates. Interest is payable semiannually on Jan. 1, and July 1. All unmatured debentures are redeemable on any interest day or days, on 3 months' notice.

⁴ Under the Public Debt Act of 1941 (31 U.S.C. 742a), income or gain derived from these securities is subject to all Federal taxes now or hereafter imposed. The securities are subject to surtaxes, estate, inheritance, or gift taxes whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, municipality, or local taxing authority. Debentures issued on contracts entered into before Mar. 1, 1941, are exempt from all taxation except surtaxes, estate, inheritance, and gift taxes.

⁵ Funds are on deposit with the U.S. Treasury for payment of principal of \$229,575 and interest of \$182,489.35.

NOTE.—For securities held by the Treasury see table 109.

TABLE 31.—*Debt subject to statutory limitation, June 30, 1975*

[In millions of dollars]

PART I.—STATUS UNDER LIMITATION, JUNE 30, 1975

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b) ¹	577,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended....	532,565
Debt of U.S. Government agencies.....	507
Participation certificates (12 U.S.C. 1717(c)).....	1,135
Total amount outstanding subject to statutory debt limitation.....	534,207
Balance issuable under limitation.....	42,793

See footnotes at end of table.

TABLE 31.—Debt subject to statutory limitation, June 30, 1975—Continued

[In millions of dollars]

PART II.—APPLICATION OF STATUTORY LIMITATION, JUNE 30, 1975

Classification	Total out- stand- ing
Public debt:	
Interest-bearing debt:	
Public issues—marketable:	
Treasury bills.....	128,569
Treasury notes.....	150,257
Treasury bonds.....	36,779
Total marketable public issues.....	<u>315,606</u>
Public issues—nonmarketable:	
Depository bonds.....	16
Treasury certificates of indebtedness:	
Dollar denominated.....	4,047
Treasury notes:	
Dollar denominated.....	17,570
Foreign currency denominated.....	1,599
Government account series.....	124,173
Treasury bonds, investment series.....	2,267
Treasury certificates of indebtedness, REA series.....	(*)
Treasury bonds, REA series.....	11
Treasury certificates of indebtedness—State and local government series.....	8
Treasury notes—State and local government series.....	287
Treasury bonds—State and local government series.....	521
U.S. individual retirement bonds.....	1
U.S. retirement plan bonds.....	98
U.S. savings bonds.....	65,482
U.S. savings notes.....	435
Total nonmarketable public issues.....	<u>216,516</u>
Total interest-bearing debt.....	<u>532,122</u>
Matured debt on which interest has ceased.....	<u>338</u>
Debt bearing no interest:	
Mortgage Guaranty Insurance Company tax and loss bonds.....	68
U.S. savings stamps.....	47
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	70
Silver certificates.....	211
Other debt bearing no interest.....	10
Total debt bearing no interest.....	<u>729</u>
Total public debt ²	<u>533,189</u>
Debt of U.S. Government agencies:	
Interest-bearing debt.....	507
Matured debt on which interest has ceased.....	(*)
Total debt of U.S. Government agencies.....	<u>507</u>
Total public debt and debt of U.S. Government agencies.....	<u>533,696</u>
Deduct debt not subject to limitation:	
Treasury.....	615
Federal Financing Bank.....	9
Add participation certificates.....	1,135
Total subject to limitation.....	<u>534,207</u>

* Less than \$500,000.

¹ The following table details amendments to the act.² Includes public debt incurred to finance expenditures of wholly owned Government corporations and other activities in exchange for which securities of the corporations and activities were issued to the Treasury. See table 109.

TABLE 32.—*Debt limitation under the Second Liberty Bond Act, as amended, 1917-75*

Date and act	History of legislation	Amount of limitation
<i>Sept. 24, 1917</i>		
40 Stat. 288.....	Sec. 1 authorized issuance of <i>bonds</i> in the amount of.....	\$7, 538, 945, 460
40 Stat. 290.....	Sec. 5 authorized <i>certificates</i> of indebtedness outstanding.....	4, 000, 000, 000
<i>Apr. 4, 1918</i>		
40 Stat. 502.....	Amended sec. 1, increasing <i>bond</i> issuance authority to.....	12, 000, 000, 000
40 Stat. 504.....	Amended sec. 5, increasing authority for <i>certificates</i> outstanding to...	8, 000, 000, 000
<i>July 9, 1918</i>		
40 Stat. 844.....	Amended sec. 1, increasing <i>bond</i> issuance authority to.....	20, 000, 000, 000
<i>Mar. 3, 1919</i>		
40 Stat. 1311.....	Amended sec. 5, increasing authority for <i>certificates</i> outstanding to....	10, 000, 000, 000
40 Stat. 1309.....	Added sec. 13, authorizing issuance of <i>notes</i> in the amount of.....	7, 000, 000, 000
<i>Nov. 23, 1921</i>		
42 Stat. 321.....	Amended sec. 13, providing limit on <i>notes</i> outstanding.....	7, 500, 000, 000
<i>June 17, 1929</i>		
46 Stat. 19.....	Amended sec. 5, authorizing <i>bills</i> in addition to <i>certificates</i> of indebtedness outstanding.....	10, 000, 000, 000
<i>Mar. 3, 1931</i>		
46 Stat. 1506.....	Amended sec. 1, increasing <i>bond</i> issuance authority to.....	23, 000, 000, 000
<i>Jan. 30, 1934</i>		
48 Stat. 343.....	Amended sec. 13, increasing authority for <i>notes</i> outstanding to.....	10, 000, 000, 000
<i>Feb. 4, 1935</i>		
49 Stat. 20.....	Amended sec. 1, providing limit on <i>bonds</i> outstanding.....	25, 000, 000, 000
49 Stat. 21.....	Added sec. 21, consolidating authority for <i>certificates</i> and <i>bills</i> (sec. 5) and authority for <i>notes</i> (sec. 13) outstanding.....	20, 000, 000, 000
<i>May 26, 1938</i>		
52 Stat. 447.....	Amended sec. 21, consolidating authority for <i>bonds</i> , <i>notes</i> , <i>certificates</i> of indebtedness, and <i>bills</i> outstanding (<i>bonds</i> limited to \$30 billion)...	45, 000, 000, 000
<i>July 20, 1939</i>		
53 Stat. 1071.....	Amended sec. 21, removing limitation on <i>bonds</i> without changing authorized total of <i>bonds</i> , <i>notes</i> , <i>certificates</i> of indebtedness, and <i>bills</i> outstanding.....	45, 000, 000, 000
<i>June 25, 1940</i>		
54 Stat. 526.....	Amended sec. 21, adding new authority for issuance of \$4 billion National Defense Series obligations outstanding.....	49, 000, 000, 000
<i>Feb. 19, 1941</i>		
55 Stat. 7.....	Amended sec. 21, eliminating authority for \$4 billion of National Defense Series obligations and increasing limitation to.....	65, 000, 000, 000
<i>Mar. 28, 1942</i>		
56 Stat. 189.....	Amended sec. 21, increasing limitation to.....	125, 000, 000, 000
<i>Apr. 11, 1943</i>		
57 Stat. 63.....	Amended sec. 21, increasing limitation to.....	210, 000, 000, 000
<i>June 9, 1944</i>		
58 Stat. 272.....	Amended sec. 21, increasing limitation to.....	260, 000, 000, 000
<i>Apr. 3, 1945</i>		
59 Stat. 47.....	Amended sec. 21, including obligations guaranteed as to principal and interest by the United States and increasing limitation to.....	300, 000, 000, 000
<i>June 28, 1946</i>		
60 Stat. 316.....	Amended sec. 21, defining face amount of <i>savings bonds</i> to be current redemption value and decreasing limitation to.....	275, 000, 000, 000
<i>Aug. 28, 1954</i>		
68 Stat. 895.....	Increased sec. 21 limitation by \$6 billion during period beginning Aug. 28, 1954, and ending June 30, 1955.....	281, 000, 000, 000

TABLE 32.—*Debt limitation under the Second Liberty Bond Act, as amended, 1917-75—Continued*

Date and act	History of legislation	Amount of limitation
<i>June 30, 1955</i> 69 Stat. 241.....	Amended act of Aug. 28, 1954, extending increase in limitation until June 30, 1956.....	\$281,000,000,000
<i>July 9, 1956</i> 70 Stat. 519.....	Increased sec. 21 limitation by \$3 billion during period beginning July 1, 1956, and ending June 30, 1957..... Temporary increase terminated July 1, 1957, and limitation reverted to.....	278,000,000,000 275,000,000,000
<i>Feb. 26, 1958</i> 72 Stat. 27.....	Increased sec. 21 limitation by \$5 billion during period beginning Feb. 26, 1958, and ending June 30, 1959.....	280,000,000,000
<i>Sept. 2, 1958</i> 72 Stat. 1758.....	Amended sec. 21, increasing limitation to \$283 billion, which, with temporary increase of Feb. 26, 1958, made limitation.....	288,000,000,000
<i>June 30, 1959</i> 73 Stat. 156.....	Amended sec. 21, increasing limitation to \$285 billion, and increased sec. 21 limitation by \$10 billion during period beginning July 1, 1959, and ending June 30, 1960.....	295,000,000,000
<i>June 30, 1960</i> 74 Stat. 290.....	Increased sec. 21 limitation by \$8 billion during period beginning July 1, 1960, and ending June 30, 1961.....	293,000,000,000
<i>June 30, 1961</i> 75 Stat. 148.....	Increased sec. 21 limitation by \$13 billion during period beginning July 1, 1961, and ending June 30, 1962.....	298,000,000,000
<i>Mar. 13, 1962</i> 76 Stat. 23.....	Increased sec. 21 limitation by \$2 billion (in addition to temporary increase of \$13 billion in act of June 30, 1961) during period beginning Mar. 13, 1962, and ending June 30, 1962.....	300,000,000,000
<i>July 1, 1962</i> 76 Stat. 124.....	Increased sec. 21 limitation during the periods: (1) beginning July 1, 1962, and ending Mar. 31, 1963, to..... (2) beginning Apr. 1, 1963, and ending June 24, 1963, to..... (3) beginning June 25, 1963, and ending June 30, 1963, to.....	308,000,000,000 305,000,000,000 300,000,000,000
<i>May 29, 1963</i> 77 Stat. 50.....	Increased sec. 21 limitation during the periods: (1) beginning May 29, 1963, and ending June 30, 1963, to..... (2) beginning July 1, 1963, and ending Aug. 31, 1963, to.....	307,000,000,000 309,000,000,000
<i>Aug. 27, 1963</i> 77 Stat. 131.....	Increased sec. 21 limitation during the period beginning Sept. 1, 1963, and ending Nov. 30, 1963, to.....	309,000,000,000
<i>Nov. 26, 1963</i> 77 Stat. 342.....	Increased sec. 21 limitation during the periods: (1) beginning Dec. 1, 1963, and ending June 29, 1964, to..... (2) ending June 30, 1964, to.....	315,000,000,000 309,000,000,000
<i>June 29, 1964</i> 78 Stat. 225.....	Increased sec. 21 limitation during the period beginning June 29, 1964, and ending June 30, 1965, to.....	324,000,000,000
<i>June 24, 1965</i> 79 Stat. 172.....	Increased sec. 21 limitation during the period beginning July 1, 1965, and ending June 30, 1966, to.....	328,000,000,000
<i>June 24, 1966</i> 80 Stat. 221.....	Increased sec. 21 limitation during the period beginning July 1, 1966, and ending June 30, 1967, to.....	330,000,000,000
<i>Mar. 2, 1967</i> 81 Stat. 4.....	Increased sec. 21 limitation during the period beginning Mar. 2, 1967, and ending June 30, 1967, to.....	336,000,000,000
<i>June 30, 1967</i> 81 Stat. 99.....	Sec. 21 amended to increase limitation on aggregate outstanding at any time to..... Sec. 21 amended also to increase the limitation temporarily, beginning July 1, 1968, and each July 1 thereafter for the period beginning July 1 and ending June 29 of each succeeding calendar year by \$7 billion, providing an operating limitation of.....	358,000,000,000 365,000,000,000

TABLE 32.—*Debt limitation under the Second Liberty Bond Act, as amended, 1917-75—Continued*

Date and act	History of legislation	Amount of limitation
<i>April 7, 1969</i> 83 Stat. 7.....	Amended sec. 21, increasing limitation to \$365 billion, and increased sec. 21 limitation by \$12 billion during period beginning Apr. 7, 1969, and ending June 30, 1970.....	\$377,000,000,000
<i>June 30, 1970</i> 84 Stat. 368.....	Amended sec. 21, increasing limitation to \$380 billion, and increased sec. 21 limitation by \$15 billion during period beginning July 1, 1970, and ending June 30, 1971.....	395,000,000,000
<i>Mar. 17, 1971</i> 85 Stat. 5.....	Amended sec. 21, increasing limitation to \$400 billion, and increased sec. 21 limitation by \$30 billion during period beginning Mar. 17, 1971, and ending June 30, 1972.....	430,000,000,000
<i>Mar. 15, 1972</i> 86 Stat. 63.....	Amended sec. 21, to further increase the limitation temporarily by \$20 billion during period beginning Mar. 15, 1972, and ending June 30, 1972.....	450,000,000,000
<i>July 1, 1972</i> 86 Stat. 406.....	Amended act of Mar. 15, 1972, striking out June 30, 1972, and inserting in lieu thereof Oct. 31, 1972.....	450,000,000,000
<i>Oct. 27, 1972</i> 86 Stat. 1324.....	Increased sec. 21 limitation during the period beginning Nov. 1, 1972, and ending June 30, 1973.....	465,000,000,000
<i>July 1, 1973</i> 86 Stat. 1324.....	Amended act of Oct. 27, 1972, striking out June 30, 1973, and inserting in lieu thereof Nov. 30, 1973.....	465,000,000,000
<i>Dec. 3, 1973</i> 87 Stat. 691.....	Increased sec. 21 limitation during the period beginning Dec. 3, 1973, and ending June 30, 1974.....	475,700,000,000
<i>June 30, 1974</i> 88 Stat. 285.....	Increased sec. 21 limitation during the period beginning June 30, 1974, and ending Mar. 31, 1975.....	495,000,000,000
<i>Feb. 19, 1975</i> 89 Stat. 5.....	Increased sec. 21 limitation during the period beginning Feb. 19, 1975, and ending June 30, 1975.....	531,000,000,000
<i>June 30, 1975</i> 89 Stat. 246.....	Increased sec. 21 limitation during the period beginning June 30, 1975, and ending Nov. 15, 1975.....	577,000,000,000

II.—Operations

TABLE 33.—Public debt receipts and expenditures by class, monthly for the fiscal year 1975 and totals for 1974 and 1975

[On basis of internal Public Debt reports]

Receipts (issues)	July 1974	August 1974	September 1974	October 1974	November 1974	December 1974	January 1975
Public issues:							
Marketable:							
Treasury bills.....	\$21,635,065,000.00	\$26,884,235,000.00	\$21,662,265,000.00	\$25,291,795,000.00	\$23,042,895,000.00	\$25,530,770,000.00	\$26,429,070,000.00
Treasury notes.....	4,077,573,036.33	2,086,114,771.67	—186,919,808.00	5,367,464,907.95	2,174,803,419.65	2,030,637,672.40	2,030,637,672.40
Treasury bonds.....	397,726,889.00	1,394,111.00	68,000.00	458,301,380.80	145,160,683.20	30,936.00	30,936.00
Federal Financing Bank bills.....	1,501,375,000.00	20,000.00	10,000.00				
Subtotal.....	23,136,440,000.00	31,359,554,925.33	23,749,773,882.67	25,104,953,192.00	28,868,661,288.75	27,850,734,102.85	28,459,738,608.40
Exchanges:							
Treasury notes.....	175,000.00	5,461,333,000.00	1,277,000.00	206,164,000.00	2,008,368,000.00	76,605,000.00	12,000.00
Treasury bonds.....		485,682,000.00			338,450,000.00		
Subtotal.....	175,000.00	5,947,015,000.00	1,277,000.00	206,164,000.00	2,346,818,000.00	76,605,000.00	12,000.00
Total marketable issues.....	23,136,615,000.00	37,306,569,925.33	23,751,050,882.67	25,311,117,192.00	31,215,479,288.75	27,927,339,102.85	28,459,750,608.40
Nonmarketable:							
Treasury certificates of indebtedness:							
Foreign series.....	2,610,465,304.22	2,556,717,363.00	3,030,000,000.00	1,486,542,987.63	2,892,610,634.50	1,051,689,021.20	1,587,000,338.62
Foreign currency series.....	127,279,185.41						
Treasury notes:							
Foreign series.....	675,000,000.00	240,000,000.00	200,000,000.00	386,505,922.17		250,000,000.00	400,000,000.00
Foreign currency series.....	198,910,726.97				540,486,620.89		127,279,185.41
Depository bonds.....	307,000.00	710,000.00	461,500.00	—464,000.00	8,000.00	106,000.00	107,000.00
Treasury certificates of indebtedness—REA series:							
Treasury bonds—REA series.....	245,000.00	523,000.00		776,000.00	818,000.00	160,000.00	227,000.00
Treasury certificates of indebtedness—State and local government series:							
Treasury notes—State and local government series.....	2,060,000.00	225,000.00	330,000.00	610,000.00	170,000.00	440,000.00	210,000.00
Treasury bonds—State and local government series.....	27,110,000.00		16,900,000.00	5,025,000.00	2,315,000.00	2,065,000.00	565,000.00
U.S. savings notes.....	26,065,000.00	345,000.00	16,425,000.00	580,000.00	130,000.00	4,715,000.00	885,000.00
U.S. retirement plan bonds.....	—3,284,733.20	2,383,985.51	2,296,076.87	2,274,103.45	2,314,329.08	12,504,006.88	2,157,013.80
	331,931.11	366,571.39	417,045.98	580,986.83	1,709,615.90	7,862,903.27	10,008,040.97

Receipts (issues)	February 1975	March 1975	April 1975	May 1975	June 1975	Total, fiscal 1975	Total, fiscal 1974
Public issues:							
Marketable:							
Treasury bills.....	\$22,866,280,000.00	\$22,516,293,000.00	\$25,505,412,000.00	\$30,255,165,000.00	\$22,109,930,000.00	\$293,729,175,000.00	\$262,890,990,000.00
Treasury notes.....	5,029,704,000.00	9,231,710,000.00	3,089,865,000.00	6,510,898,000.00	3,815,673,000.00	43,227,524,000.00	16,831,635,000.00
Treasury bonds.....	751,230,000.00	445,000.00	1,247,342,000.00	749,676,000.00	4,435,000.00	3,755,810,000.00	1,411,930,000.00
Federal Financing Bank bills.....						1,501,405,000.00	
Subtotal.....	28,647,214,000.00	31,748,448,000.00	29,842,619,000.00	37,515,739,000.00	25,930,038,000.00	342,213,914,000.00	281,134,555,000.00
Exchanges:							
Treasury notes.....	1,096,641,000.00	54,000.00	445,000.00	3,533,580,000.00	-63,810,000.00	12,320,844,000.00	2,944,454,000.00
Treasury bonds.....	150,000,000.00			849,950,000.00		1,824,082,000.00	1,090,324,000.00
Subtotal.....	1,246,641,000.00	54,000.00	445,000.00	4,383,530,000.00	-63,810,000.00	14,144,926,000.00	4,034,778,000.00
Total marketable issues.....	29,893,855,000.00	31,748,502,000.00	29,843,064,000.00	41,899,269,000.00	25,866,228,000.00	356,358,840,000.00	285,169,333,000.00
Nonmarketable:							
Treasury certificates of indebtedness:							
Foreign series.....	2,867,005,159.57	2,803,276,303.21	1,506,279,503.07	1,909,437,723.75	152,037,193.45	24,253,070,532.22	36,247,599,095.84
Foreign currency series.....						127,279,185.41	254,558,370.82
Treasury notes:							
Foreign series.....			240,796,232.88	1,760,000,000.00	1,702,800,000.00	5,855,102,155.05	3,269,839,857.65
Foreign currency series.....	32,559,791.62		66,599,573.76	68,079,564.29	347,797,774.09	1,381,713,237.03	1,273,081,932.27
Depository bonds.....	10,000.00	82,000.00	26,000.00	37,000.00		1,390,500.00	979,000.00
Treasury certificates of indebtedness—REA series:							
Treasury bonds—REA series.....	800,000.00					800,000.00	19,354,000.00
Treasury bonds—REA series.....	912,000.00	122,000.00				3,783,000.00	6,305,000.00
Treasury certificates of indebtedness—State and local government series:							
Treasury notes—State and local government series.....	465,000.00	5,000.00	1,345,000.00	95,000.00	5,785,000.00	11,740,000.00	63,500,000.00
Treasury notes—State and local government series.....	4,095,000.00	660,000.00	45,870,000.00	6,955,000.00	49,945,000.00	161,505,000.00	155,975,000.00
Treasury bonds—State and local government series:							
Treasury bonds—State and local government series.....	3,220,000.00	705,000.00	13,525,000.00	39,805,000.00	109,030,000.00	215,430,000.00	278,770,000.00
U.S. savings notes.....	2,153,200.42	1,990,251.94	2,035,665.60	3,018,959.54	3,171,839.32	33,014,699.21	34,564,733.11
U.S. retirement plan bonds.....	2,086,276.41	1,107,509.42	986,130.98	641,228.94	2,034,087.44	28,132,323.64	13,756,039.97

TABLE 33.—Public debt receipts and expenditures by class, monthly for the fiscal year 1975 and totals for 1974 and 1975—Continued

Receipts (issues)	July 1974	August 1974	September 1974	October 1974	November 1974	December 1974	January 1975
Public issues—Continued							
Nonmarketable—Continued							
U.S. individual retirement bonds.....							\$5,100.00
U.S. savings bonds.....	\$853,155,268.97	\$820,689,577.95	\$767,718,585.16	\$821,945,301.64	\$792,161,997.70	\$725,749,910.15	1,042,570,855.92
Other.....	112,662,474.66	-112,427,218.28	3,431,198.80			3,076,439.51	232,000.00
Subtotal.....	4,630,307,158.14	3,309,533,279.57	4,037,979,406.81	2,704,376,301.72	4,232,733,198.07	2,058,368,281.01	3,171,246,534.72
Exchanges:							
Treasury bonds—investment series.....							4,000.00
Series H savings bonds for series E and savings notes.....	26,724,000.00	24,464,500.00	22,267,500.00	26,333,500.00	20,679,000.00	20,929,500.00	31,686,000.00
Subtotal.....	26,724,000.00	24,464,500.00	22,267,500.00	26,333,500.00	20,679,000.00	20,929,500.00	31,690,000.00
Total nonmarketable issues.....	4,657,031,158.14	3,333,997,779.57	4,060,246,906.81	2,730,700,801.72	4,253,412,198.07	2,079,297,781.01	3,202,936,534.72
Total public issues.....	27,793,646,158.14	40,640,567,704.90	27,811,297,789.48	28,041,826,993.72	35,468,891,486.82	30,006,636,883.86	31,662,687,143.12
Government account series:							
Airport and airway trust fund.....	76,290,000.00	78,348,000.00	78,848,000.00	70,560,000.00	81,569,000.00	124,083,000.00	80,190,000.00
Alaska native fund.....							1,306,000.00
Bonneville Power Administration.....							93,595,000.00
Civil service retirement fund.....	381,074,000.00	460,831,000.00	424,476,000.00	472,121,000.00	399,580,000.00	1,327,616,000.00	765,488,000.00
Department of the Navy general gift fund.....							
Emergency loan guarantee fund.....							
Employees health benefits fund.....	178,040,000.00	222,084,000.00	218,098,000.00	244,898,000.00	235,025,000.00	222,865,000.00	248,724,000.00
Employees life insurance fund.....	162,117,000.00	224,963,000.00	231,308,000.00	244,234,000.00	260,198,000.00	264,731,000.00	276,932,000.00
Exchange Stabilization Fund.....	2,382,116,782.87	2,396,488,276.43	2,409,643,849.58	2,427,369,230.10	2,439,043,360.17	2,538,652,345.66	5,053,000,774.65
Federal Deposit Insurance Corporation.....	449,776,000.00	547,959,000.00	584,441,000.00	496,548,000.00	461,036,000.00	461,818,000.00	581,668,000.00
Federal disability insurance trust fund.....	506,389,000.00	625,199,000.00	650,467,000.00	494,202,000.00	534,203,000.00	884,953,000.00	515,988,000.00
Federal home loan banks.....							
Federal hospital insurance trust fund.....	793,798,000.00	970,213,000.00	948,881,000.00	973,621,000.00	832,920,000.00	1,657,232,000.00	799,399,000.00
Federal Housing Administration fund.....	107,111,000.00	141,763,000.00	128,956,000.00	150,724,000.00	166,836,000.00	201,188,000.00	205,168,000.00

Receipts (issues)	February 1975	March 1975	April 1975	May 1975	June 1975	Total, fiscal 1975	Total, fiscal 1974
Public issues—Continued							
Nonmarketable—Continued							
U.S. individual retirement bonds.....	\$114,250.00	\$159,650.00	\$358,510.00	\$378,340.00	\$403,800.00	\$1,419,650.00	.....
U.S. savings bonds.....	847,608,858.68	820,631,898.06	881,989,084.10	844,951,353.19	856,787,248.69	10,075,959,940.21	\$9,175,911,500.74
Other.....	6.90	3,433,747.15	4,086,098.29	.....	100,012.86	14,594,759.89	1,083,402,846.18
Subtotal.....	3,761,029,543.60	3,632,173,359.78	2,763,896,798.68	4,633,399,169.71	3,229,891,955.85	42,164,934,987.66	51,877,597,376.58
Exchanges:							
Treasury bonds—investment series.....	4,000.00	-8,000.00	.....	.....	.....	.....	.....
Series H savings bonds for series E and savings notes..	24,261,500.00	28,937,000.00	29,406,000.00	30,139,000.00	26,142,000.00	311,969,500.00	312,133,000.00
Subtotal.....	24,265,500.00	28,929,000.00	29,406,000.00	30,139,000.00	26,142,000.00	311,969,500.00	312,133,000.00
Total nonmarketable issues.....	3,785,295,043.60	3,661,102,359.78	2,793,302,798.68	4,663,538,169.71	3,256,033,955.85	42,476,904,487.66	52,189,730,376.58
Total public issues.....	33,679,150,043.60	35,409,604,359.78	32,636,366,798.68	46,562,807,169.71	29,122,261,955.85	398,835,744,487.66	337,359,063,376.58
Government account series:							
Airport and airway trust fund ...	102,204,000.00	82,520,000.00	77,500,000.00	83,810,000.00	2,021,758,000.00	2,957,680,000.00	1,756,224,000.00
Alaska native fund.....	.....	.....	.....	.....	.....	1,306,000.00	129,620,000.00
Bonneville Power Administration.....	12,204,000.00	24,459,000.00	25,200,000.00	21,021,000.00	13,265,000.00	189,744,000.00	.....
Civil service retirement fund.....	400,443,000.00	474,710,000.00	442,126,000.00	389,911,000.00	6,670,476,000.00	12,608,852,000.00	11,074,840,000.00
Department of the Navy general gift fund.....	.....	.....	.....	19,000.00	.....	19,000.00	.....
Emergency loan guarantee fund.....	.....	.....	3,327,000.00	.....	1,755,000.00	5,082,000.00	.....
Employees health benefits fund.....	256,786,000.00	304,209,000.00	301,106,000.00	398,398,000.00	297,659,000.00	3,067,892,000.00	1,720,512,000.00
Employees life insurance fund.....	301,620,000.00	315,628,000.00	336,644,000.00	397,392,000.00	460,238,000.00	3,476,005,000.00	945,373,000.00
Exchange Stabilization Fund.....	3,020,185,950.86	2,579,544,057.10	2,589,916,401.09	2,612,895,193.24	2,610,368,479.35	33,059,234,701.10	35,935,796,132.97
Federal Deposit Insurance Corporation.....	1,178,479,000.00	1,329,703,000.00	237,449,000.00	660,470,000.00	91,299,000.00	7,070,646,000.00	3,929,965,000.00
Federal disability insurance trust fund.....	628,029,000.00	782,315,000.00	719,241,000.00	663,708,000.00	1,489,732,000.00	8,494,426,000.00	7,829,422,000.00
Federal home loan banks.....	.....	.....	.....	.....	.....	.....	85,495,000.00
Federal hospital insurance trust fund.....	963,271,000.00	1,212,186,000.00	1,056,901,000.00	1,020,052,000.00	2,882,664,000.00	14,111,138,000.00	15,228,604,000.00
Federal Housing Administration fund.....	428,396,000.00	11,362,000.00	6,764,000.00	12,216,000.00	27,519,000.00	1,588,003,000.00	278,022,000.00

TABLE 33.—Public debt receipts and expenditures by class, monthly for the fiscal year 1975 and totals for 1974 and 1975—Continued

Receipts (issues)	July 1974	August 1974	September 1974	October 1974	November 1974	December 1974	January 1975
Government account series—Con.							
Federal old-age and survivors insurance trust fund.....	\$3,775,036,000.00	\$5,780,252,000.00	\$4,228,673,000.00	\$3,512,219,000.00	\$5,003,028,000.00	\$5,263,331,000.00	\$3,930,918,000.00
Federal Savings and Loan Insurance Corporation.....	146,284,000.00	237,628,000.00	245,031,000.00	253,352,000.00	661,481,000.00	80,624,000.00	97,549,000.00
Federal ship financing escrow fund.....							
Federal ship financing fund, fishing vessels, NOAA.....							
Federal ship financing revolving fund.....							
Federal supplementary medical insurance trust fund.....	346,230,000.00	395,794,000.00	348,576,000.00	179,730,000.00	529,697,000.00	408,886,000.00	373,163,000.00
Foreign service retirement fund.....	1,049,000.00	6,514,000.00	2,394,000.00	8,874,000.00	2,648,000.00	9,628,000.00	2,284,000.00
Gifts and bequests, Commerce.....							
GSA participation certificate trust.....	52,961,465.06	2,485,909.98	3,479,655.73	3,487,523.57	3,212,048.67	6,728,202.05	7,765,791.91
Government life insurance fund.....						15,220,000.00	
Government National Mortgage Association.....							
Highway trust fund.....	495,700,000.00	668,614,000.00	502,000,000.00	475,000,000.00	679,600,000.00	713,270,000.00	418,900,000.00
Indian money proceeds of labor, B.I.A.....							
Indian tribal funds.....		3,460,000.00	3,462,189.75			37,595,000.00	37,602,549.90
Individual Indian money.....		4,000,000.00	4,002,531.51			2,600,000.00	
Judicial survivors annuity fund.....							
Library of Congress trust fund.....							1,478,000.00
National Archives trust fund.....							
National insurance development fund, HUD.....							
National service life insurance fund.....	1,950,000.00	6,162,000.00		1,128,000.00		172,400,000.00	1,950,000.00
National Credit Union share insurance fund, NCUA.....							
New communities guarantee, metro development, HUD.....							
Overseas Private Investment Corporation.....							
Pension Benefit Guaranty Corporation.....					2,000,000.00	11,000,000.00	15,150,000.00
Postal service fund.....	1,095,827,000.00	1,873,500,000.00	1,564,522,000.00	761,000,000.00	752,891,000.00	887,296,000.00	1,016,056,000.00

Receipts (issues)	February 1975	March 1975	April 1975	May 1975	June 1975	Total, fiscal 1975	Total, fiscal 1974
Government account series—Con.							
Federal old-age and survivors insurance trust fund	\$6,118,350,000.00	\$5,531,716,000.00	\$5,496,916,000.00	\$6,567,143,000.00	\$11,651,583,000.00	\$66,859,165,000.00	\$58,823,964,000.00
Federal Savings and Loan Insurance Corporation	624,879,000.00	9,692,000.00	116,375,000.00	311,068,000.00	10,090,000.00	2,794,053,000.00	1,249,034,000.00
Federal ship financing escrow fund		30,478,000.00	118,013,000.00	83,415,000.00	90,230,000.00	322,136,000.00	
Federal ship financing fund, fishing vessels, NOAA		225,000.00				225,000.00	
Federal ship financing revolving fund		500,000.00	2,517,000.00	3,830,000.00		6,847,000.00	
Federal supplementary medical insurance trust fund	360,095,000.00	362,728,000.00	368,243,000.00	352,050,000.00	348,454,000.00	4,373,646,000.00	4,315,885,000.00
Foreign service retirement fund	5,044,000.00	2,450,000.00	8,866,000.00	7,007,000.00	72,697,000.00	129,455,000.00	100,749,000.00
Gifts and bequests, Commerce		292,000.00	36,000.00			328,000.00	
GSA participation certificate trust	3,911,189.84	4,146,062.92	4,140,096.71	3,471,533.02	4,581,242.60	100,370,722.06	240,035,739.97
Government life insurance fund					90,990,000.00	106,210,000.00	50,217,000.00
Government National Mortgage Association				4,315,000.00	41,113,000.00	45,428,000.00	
Highway trust fund	480,103,000.00	630,200,000.00	527,000,000.00	556,236,000.00	10,057,013,000.00	16,203,636,000.00	14,196,501,000.00
Indian money proceeds of labor, B. I. A.		100,000.00		250,000.00		350,000.00	
Indian tribal funds	1,025,000.00	6,822,630.16	2,429,000.00	6,502,000.00	20,960,000.00	119,858,369.81	51,225,936.00
Individual Indian money	700,000.00	2,815,000.00	800,000.00	1,150,000.00	1,600,000.00	17,667,531.51	
Judicial survivors annuity fund		152,000.00	35,000.00	293,000.00	278,000.00	758,000.00	
Library of Congress trust fund						1,478,000.00	
National Archives trust fund				200,000.00		200,000.00	
National insurance development fund, HUD		2,300,000.00				2,300,000.00	
National service life insurance fund	6,162,000.00		1,128,000.00		836,962,000.00	1,027,842,000.00	747,374,000.00
National Credit Union share insurance fund, NCUA					3,200,000.00	3,200,000.00	
New communities guarantee, metro development, HUD		1,000,000.00				1,000,000.00	
Overseas Private Investment Corporation	\$2,340,000.00	11,115,000.00	20,150,000.00	35,105,000.00	39,525,000.00	108,235,000.00	
Pension Benefit Guaranty Corporation	54,181,000.00	13,618,000.00	4,210,000.00	1,113,000.00	9,905,000.00	111,177,000.00	
Postal service fund	166,228,000.00	396,000,000.00	692,043,000.00	1,463,221,000.00	1,019,602,000.00	11,688,186,000.00	10,035,453,000.00

TABLE 33.—Public debt receipts and expenditures by class, monthly for the fiscal year 1975 and totals for 1974 and 1975—Continued

Receipts (issues)	July 1974	August 1974	September 1974	October 1974	November 1974	December 1974	January 1975
Government account series—Con-							
Public Health Service, unconditional gift fund							
Railroad retirement account	\$34,326,000.00	\$268,492,000.00	\$99,042,000.00	\$53,252,000.00	\$220,119,000.00	\$206,287,000.00	\$90,006,000.00
Railroad retirement holding account	220,000.00	1,456,000.00	622,000.00	342,000.00	1,342,000.00	760,000.00	450,000.00
Railroad retirement supplemental account	1,845,000.00	14,872,000.00	5,676,000.00	2,999,000.00	13,694,000.00	7,254,000.00	4,027,000.00
Tax Court judges survivors annuity fund							
Treasury deposit funds		132,937,437.40	33,882,498.27	28,573,876.40	21,181,866.46	40,438,157.25	3,118,013.72
Unemployment trust fund	303,059,000.00	1,601,790,000.00	80,192,000.00	180,930,000.00	848,205,000.00	331,959,000.00	224,726,000.00
U.S. Army general gift fund							
Veterans reopened insurance fund	1,681,000.00	834,000.00	1,105,000.00	1,040,000.00	965,000.00	10,478,000.00	1,660,000.00
Veterans special life insurance fund	2,651,000.00	1,680,000.00	920,000.00	970,000.00	1,200,000.00	11,208,000.00	3,750,000.00
War-risk insurance evolving fund							
Total Government account series	11,295,731,247.93	16,668,319,623.81	12,798,698,724.84	11,037,174,630.07	14,151,674,275.30	15,900,100,704.96	14,852,012,130.18
Other issues:							
Federal Reserve banks					131,300,000.00		
Other							
Total other issues					131,300,000.00		
Total public debt receipts	39,089,377,406.07	57,308,887,328.71	40,609,996,514.32	39,079,001,623.79	49,751,865,762.12	45,906,737,588.82	46,514,699,273.30

Receipts (issues)	February 1975	March 1975	April 1975	May 1975	June 1975	Total, fiscal 1975	Total, fiscal 1974
Government account series—Con.							
Public Health Service, unconditional gift fund.....				\$100,000.00		\$100,000.00	
Railroad retirement account.....	\$222,488,000.00	\$147,455,000.00	\$42,491,000.00	212,900,000.00	\$3,280,234,000.00	4,877,292,000.00	\$3,671,151,000.00
Railroad retirement holding account.....	1,000,000.00	982,000.00	302,000.00	1,310,000.00	4,716,000.00	13,502,000.00	13,261,000.00
Railroad retirement supplemental account.....	11,303,000.00	9,090,000.00	2,602,000.00	12,269,000.00	46,837,000.00	132,468,000.00	137,284,000.00
Tax Court judges survivors annuity fund.....	70,000.00					70,000.00	
Treasury deposit funds.....	2,392,178.15	2,336,827.90	1,757,402.68	4,892,636.18	504,200,553.90	775,711,448.31	
Unemployment trust fund.....	807,513,000.00	175,063,000.00	517,189,000.00	2,208,749,000.00	5,354,576,000.00	12,633,951,000.00	16,749,503,000.00
U.S. Army general gift fund.....		55,000.00		15,000.00		70,000.00	
Veterans reopened insurance fund.....	906,000.00	1,040,000.00	1,117,000.00	1,217,000.00	70,293,000.00	92,336,000.00	90,711,000.00
Veterans special life insurance fund.....	1,145,000.00	1,950,000.00	2,798,000.00	2,165,000.00	93,088,000.00	123,525,000.00	117,856,000.00
War-risk insurance revolving fund.....				230,000.00		230,000.00	
Total Government account series	16,161,453,318.85	14,460,957,578.08	13,717,331,900.48	18,040,109,362.44	50,219,461,275.85	209,303,024,772.79	189,504,077,808.94
Other issues:							
Federal Reserve banks.....		1,559,500,000.00				1,690,800,000.00	1,186,900,000.00
Other.....							
Total other issues		1,559,500,000.00				1,690,800,000.00	1,186,900,000.00
Total public debt receipts.....	49,840,603,362.45	51,430,061,937.86	46,353,698,699.16	64,602,916,532.15	79,341,723,231.70	609,829,569,260.45	528,050,041,185.52

TABLE 33.—Public debt receipts and expenditures by class, monthly for the fiscal year 1975 and totals for 1974 and 1975—Continued

Expenditures (retirements)	July 1974	August 1974	September 1974	October 1974	November 1974	December 1974	January 1975
Public issues:							
Marketable:							
Treasury bills.....	\$20,803,074,000.00	\$23,658,667,000.00	\$21,126,235,045.00	\$24,308,893,955.00	\$20,340,194,000.00	\$20,564,675,000.00	\$25,120,772,000.00
Certificates of indebtedness, regular.....	3,000.00						
Treasury notes.....	11,346,000.00	4,250,742,000.00	1,765,769,000.00	144,154,000.00	3,246,679,000.00	1,966,022,000.00	104,029,000.00
Treasury bonds.....	100,579,650.00	79,089,744.47	54,049,905.53	49,723,875.00	1,104,065,363.36	77,696,100.00	84,455,450.00
Other.....	3,861.50	807.25	1,392.75	1,318.75	653.75	1,064.75	2,607.75
Federal Financing Bank bills.....							
Subtotal.....	20,915,006,511.50	27,988,499,551.72	22,946,055,343.28	24,502,773,148.75	24,690,939,017.11	22,608,394,164.75	25,309,259,057.75
Exchanges:							
Treasury notes.....		5,947,000,000.00		205,040,000.00	2,204,818,000.00	76,550,000.00	4,000.00
Treasury bonds.....					142,000,000.00		
Subtotal.....		5,947,000,000.00		205,040,000.00	2,246,818,000.00	76,550,000.00	4,000.00
Total marketable issues....	20,915,006,511.50	33,935,499,551.72	22,946,055,343.28	24,707,813,148.75	27,037,757,017.11	22,684,944,164.75	25,309,263,057.75
Nonmarketable:							
Treasury certificates of indebtedness:							
Foreign series.....	3,219,761,487.58	3,558,694,046.52	3,053,000,000.00	1,733,836,943.63	2,911,075,413.48	1,361,178,893.43	1,437,195,744.17
Foreign currency series.....	127,279,185.41						127,279,185.41
Treasury notes:							
Foreign series.....	675,000,000.00	240,000,000.00	200,000,000.00	175,000,000.00		250,000,000.00	400,000,000.00
Foreign currency series.....	198,910,726.97				540,486,620.89		
Depository bonds.....	100,000.00	8,000.00	60,000.00	39,000.00		131,000.00	98,000.00
Treasury certificates of indebtedness—REA series:							
Treasury bonds—REA series.....	10,303,000.00	2,302,000.00	1,114,000.00		186,000.00		
Treasury bonds—investment series.....	900,000.00	5,000.00	4,000.00	110,000.00	251,000.00	14,000.00	
Treasury certificates of indebtedness—State and local government series.....	3,000.00	42,000.00	7,000.00	1,000.00	9,000.00	6,000.00	28,000.00
Treasury notes—State and local government series.....	2,110,000.00	225,000.00	7,280,000.00	255,000.00	525,000.00	190,000.00	3,320,000.00
Treasury bonds—State and local government series.....	620,000.00	5,000.00		45,000.00		40,550,000.00	3,060,000.00
Treasury bonds—State and local government series.....		2,080,000.00			2,315,000.00		

Expenditures (retirements)	February 1975	March 1975	April 1975	May 1975	June 1975	Total, fiscal 1975	Total, fiscal 1974
Public issues:							
Marketable:							
Treasury bills.....	\$20,907,862,000.00	\$20,041,442,000.00	\$22,593,754,000.00	\$25,537,619,000.00	\$25,104,696,000.00	\$270,107,884,000.00	\$257,898,400,000.00
Certificates of indebtedness, regular.....			3,000.00			6,000.00	17,000.00
Treasury notes.....	3,952,676,000.00	31,145,000.00	18,911,000.00	4,092,551,000.00	102,394,000.00	19,686,418,000.00	7,538,915,000.00
Treasury bonds.....	56,318,300.00	51,223,475.00	54,991,236.64	60,878,200.00	64,959,400.00	1,838,030,700.00	12,069,857,250.00
Other.....	660.50	1,213.25	2,751.25	2,751.25	2,674.75	21,757.50	21,092.75
Federal Financing Bank bills.....		1,436,280,000.00	54,900,000.00	765,000.00	460,000.00	1,492,405,000.00	
Subtotal.....	24,916,856,960.50	21,560,091,688.25	22,722,561,987.89	29,691,815,951.25	25,272,512,074.75	293,124,765,457.50	277,507,210,342.75
Exchanges:							
Treasury notes.....	1,246,639,000.00	-8,000.00		4,382,511,000.00	-64,145,000.00	13,998,409,000.00	1,667,002,000.00
Treasury bonds.....						142,600,000.00	2,363,894,000.00
Subtotal.....	1,246,639,000.00	-8,000.00		4,382,511,000.00	-64,145,000.00	14,140,409,000.00	4,030,896,000.00
Total marketable issues.....	26,163,495,960.50	21,560,083,688.25	22,722,561,987.89	34,074,326,951.25	25,208,367,074.75	307,265,174,457.50	281,538,106,342.75
Nonmarketable:							
Treasury certificates of indebtedness:							
Foreign series.....	2,531,860,161.25	2,131,797,026.46	1,920,020,551.20	3,562,156,802.81	1,542,484,931.20	28,963,064,001.73	39,639,274,831.38
Foreign currency series.....						254,558,370.82	313,911,129.86
Treasury notes:							
Foreign series.....			200,000,000.00	200,000,000.00	600,000,000.00	2,940,000,000.00	3,247,353,752.68
Foreign currency series.....	32,559,791.62		66,599,573.76	68,079,564.29	347,797,774.09	1,254,434,051.62	1,357,572,959.05
Depository bonds.....	32,000.00	2,000.00	263,000.00	5,000.00	25,000.00	763,000.00	4,752,000.00
Treasury certificates of indebtedness—REA series:							
REA series.....		500,000.00	300,000.00		448,000.00	15,153,000.00	4,573,000.00
Treasury bonds—REA series.....		40,000.00	20,000.00		75,000.00	1,419,000.00	4,570,000.00
Treasury bonds—investment series.....	-10,000.00	9,000.00	335,000.00	-320,000.00		108,000.00	283,000.00
Treasury certificates of indebtedness—State and local government series:							
State and local government series.....	185,000.00	95,000.00	455,000.00	595,000.00	490,000.00	15,725,000.00	54,010,000.00
Treasury notes—State and local government series.....	1,595,000.00	275,000.00	33,015,000.00	95,000.00	6,245,000.00	85,505,000.00	4,195,000.00
Treasury bonds—State and local government series.....		480,000.00	20,080,000.00			24,955,000.00	23,850,000.00

TABLE 33.—Public debt receipts and expenditures by class, monthly for the fiscal year 1975 and totals for 1974 and 1975—Continued

Expenditures (retirements)	July 1974	August 1974	September 1974	October 1974	November 1974	December 1974	January 1975
Public issues—Continued							
Nonmarketable—Continued							
U.S. savings bonds.....	\$591,620,656.81	\$665,625,704.94	\$573,534,014.68	\$542,592,840.85	\$460,776,287.00	\$523,217,070.29	\$665,943,305.80
U.S. savings notes.....	4,096,994.11	6,838,494.43	13,077,476.58	7,664,961.75	6,920,796.25	3,477,999.15	5,415,971.40
U.S. individual retirement bonds.....							
U.S. retirement plan bonds.....	312,456.57	172,843.40	196,489.50	86,964.29	264,463.99	358,315.23	865,686.55
Other.....	74,442,862.72	-74,283,466.67	66,057.61	781,292.63	293,778.79	457,750.61	196,112.30
Subtotal.....	4,905,460,370.17	4,401,714,622.62	3,848,339,038.37	2,460,413,003.15	3,923,103,360.40	2,179,581,028.71	2,643,402,005.63
Exchanges:							
Treasury bonds—investment series.....	175,000.00	15,000.00	1,277,000.00	1,124,000.00		55,000.00	12,000.00
Series H savings bonds for series E and savings notes.....	26,724,000.00	24,464,500.00	22,267,500.00	26,333,500.00	20,679,000.00	20,929,500.00	31,685,509.23
Subtotal.....	26,899,000.00	24,479,500.00	23,544,500.00	27,457,500.00	20,679,000.00	20,984,500.00	31,697,509.23
Total nonmarketable issues.....	4,932,359,370.17	4,426,194,122.62	3,871,883,538.37	2,487,870,503.15	3,943,782,360.40	2,200,565,528.71	2,675,099,514.86
Total public issues.....	25,847,365,881.67	38,361,693,674.34	26,817,938,881.65	27,195,683,651.90	30,981,539,377.51	24,885,509,693.46	27,984,362,572.61
Government account series:							
Airport and airway trust fund.....		341,000.00			343,000.00		
Alaska Native fund.....							1,306,000.00
Bonneville Power Administration							
Civil service retirement fund.....	507,267,000.00	549,703,000.00	559,365,000.00	576,840,000.00	651,441,000.00	577,690,000.00	541,701,000.00
Department of the Navy general gift fund.....							
Employees health benefits fund.....	203,758,000.00	179,272,000.00	225,998,000.00	228,972,000.00	248,223,000.00	214,451,000.00	226,725,000.00
Employees life insurance fund.....	126,245,000.00	194,324,000.00	224,370,000.00	231,341,000.00	244,218,000.00	260,192,000.00	264,731,000.00
Exchange Stabilization Fund.....	2,364,944,975.47	2,381,116,782.87	2,396,488,276.43	2,410,643,849.58	2,427,369,230.10	2,439,043,360.17	5,036,552,746.81
Federal Deposit Insurance Corporation.....	439,315,000.00	446,776,000.00	642,959,000.00	591,441,000.00	396,548,000.00	464,036,000.00	462,818,000.00
Federal disability insurance trust fund.....	574,558,000.00	621,475,000.00	664,007,000.00	637,783,000.00	602,921,000.00	660,995,000.00	739,730,000.00
Federal home loan banks.....							
Federal hospital insurance trust fund.....	780,614,000.00	789,525,000.00	844,686,000.00	806,527,000.00	869,645,000.00	831,927,000.00	897,400,000.00
Federal Housing Administration fund.....	28,364,000.00	122,756,000.00	126,923,000.00	130,275,000.00	149,617,000.00	166,830,000.00	223,809,000.00

Expenditures (retirements)	February 1975	March 1975	April 1975	May 1975	June 1975	Total, fiscal 1975	Total, fiscal 1974
Public issues—Continued							
Nonmarketable—Continued							
U.S. savings bonds.....	\$535,976,043.63	\$486,041,626.83	\$522,842,783.92	\$482,083,758.86	\$468,731,844.14	\$6,518,985,937.75	\$6,680,596,405.57
U.S. savings notes.....	4,860,334.46	5,779,616.93	6,604,650.36	4,148,664.94	3,726,265.55	72,612,225.91	74,550,229.73
U.S. individual retirement bonds.....	4,500.00	5,481.37	200.00	-8,331.37	5,365.07	7,215.07	-----
U.S. retirement plan bonds.....	448,966.58	949,445.97	-437,045.50	1,066,557.70	338,642.13	4,623,786.41	3,206,828.41
Other.....	13,921.14	79,797.67	1,350,458.25	81,582.43	56,675.13	3,536,822.61	874,846,294.38
Subtotal.....	3,107,525,718.68	2,626,053,995.23	2,771,449,171.99	4,317,983,599.66	2,970,424,497.31	40,155,450,411.92	52,287,545,431.06
Exchanges:							
Treasury bonds—investment series.....	6,000.00	54,000.00	445,000.00	1,019,000.00	335,000.00	4,517,000.00	3,882,000.00
Series H savings bonds for series E and savings notes.....	24,261,500.00	28,937,000.00	29,406,000.00	30,139,000.00	26,142,000.00	311,969,009.23	312,133,000.00
Subtotal.....	24,267,500.00	28,991,000.00	29,851,000.00	31,158,000.00	26,477,000.00	316,486,009.23	316,015,000.00
Total nonmarketable issues.....	3,131,793,218.68	2,655,044,995.23	2,801,300,171.99	4,349,141,599.66	2,996,901,497.31	40,471,936,421.15	52,603,560,431.06
Total public issues.....	29,295,289,179.18	24,215,128,683.48	25,523,862,159.88	38,423,468,550.91	28,205,268,572.06	347,737,110,878.65	334,141,666,773.81
Government account series:							
Airport and airway trust fund.....	332,000.00	75,000.00	149,000.00	19,305,000.00	1,878,826,000.00	1,899,371,000.00	878,385,000.00
Alaska native fund.....	-----	-----	-----	-----	-----	1,306,000.00	129,620,000.00
Bonneville Power Administration.....	-----	-----	100,000.00	1,000,000.00	177,829,000.00	178,929,000.00	-----
Civil service retirement fund.....	613,689,000.00	626,292,000.00	633,771,000.00	634,335,000.00	1,860,839,000.00	8,332,933,000.00	7,806,910,000.00
Department of the Navy general gift fund.....	-----	-----	-----	-----	-----	-----	-----
Employees health benefits fund.....	262,735,000.00	269,910,000.00	313,058,000.00	336,628,000.00	254,781,000.00	2,964,511,000.00	1,663,368,000.00
Employees life insurance fund.....	276,655,000.00	301,757,000.00	315,642,000.00	337,197,000.00	361,725,000.00	3,138,397,000.00	898,210,000.00
Exchange Stabilization Fund.....	3,004,100,373.50	2,571,185,950.86	2,580,544,057.10	2,602,542,191.64	3,757,229,691.63	33,971,761,486.16	36,505,952,431.11
Federal Deposit Insurance Corporation.....	661,668,000.00	1,342,700,000.00	213,736,000.00	381,449,000.00	96,470,000.00	6,139,916,000.00	3,756,225,000.00
Federal disability insurance trust fund.....	687,047,000.00	673,995,000.00	673,465,000.00	736,648,000.00	1,258,624,000.00	8,531,248,000.00	7,438,063,000.00
Federal home loan banks.....	-----	-----	-----	-----	-----	-----	85,820,000.00
Federal hospital insurance trust fund.....	945,801,000.00	940,868,000.00	996,680,000.00	1,118,747,000.00	2,392,190,000.00	12,214,610,000.00	11,586,614,000.00
Federal Housing Administration fund.....	396,054,000.00	-----	-----	-----	-----	1,344,628,000.00	253,774,000.00

TABLE 33.—Public debt receipts and expenditures by class, monthly for the fiscal year 1975 and totals for 1974 and 1975—Continued

Expenditures (retirements)	July 1974	August 1974	September 1974	October 1974	November 1974	December 1974	January 1975
Government account series—Con.							
Federal old-age and survivors insurance trust fund.....	\$4,422,360,000.00	\$4,454,965,000.00	\$4,480,452,000.00	\$4,687,059,000.00	\$4,581,097,000.00	\$4,953,498,000.00	\$4,724,807,000.00
Federal Savings and Loan Insurance Corporation.....	129,229,000.00	146,106,000.00	238,110,000.00	245,505,000.00	540,232,000.00	61,725,000.00	80,624,000.00
Federal ship financing escrow fund.....							
Federal ship financing fund, fishing vessels, NOAA.....							
Federal ship financing revolving fund.....							
Federal supplementary medical insurance trust fund.....	324,724,000.00	288,558,000.00	319,574,000.00	316,540,000.00	358,604,000.00	376,320,000.00	358,841,000.00
Foreign service retirement fund.....	4,782,000.00	3,878,000.00	3,771,000.00	4,189,000.00	4,279,000.00	4,249,000.00	4,281,000.00
Gifts and bequests, Commerce							
GSA participation certificate trust.....	31,205,627.11	22,978,222.83	23,258,423.98	29,631,838.79	22,551,325.48	32,889,864.47	32,707,160.79
Government life insurance fund.....	6,978,000.00	3,982,000.00	6,937,000.00	4,946,000.00	4,925,000.00	6,879,000.00	4,984,000.00
Government National Mortgage Association.....							
Highway trust fund.....	263,943,000.00	373,592,000.00	546,866,000.00	542,180,000.00	552,840,000.00	544,245,000.00	326,431,000.00
Indian money proceeds of labor, B.I.A.....							
Indian tribal funds.....			6,922,189.75				75,197,549.90
Individual Indian money.....			8,002,531.51			2,600,000.00	
Judicial survivors annuity fund.....							
Library of Congress trust fund.....							
National Archives trust fund.....							
National insurance development fund, HUD.....							
National service life insurance fund.....	1,969,000.00	14,428,000.00	21,320,000.00	19,780,000.00	7,888,000.00	9,651,000.00	15,917,000.00
Emergency loan guarantee fund.....							
New communities guarantee, metro development, HUD.....							
Overseas Private Investment Corporation.....							
Pension Benefit Guaranty Corporation.....						2,000,000.00	11,000,000.00
Postal service fund.....	1,110,000,000.00	930,827,000.00	1,788,150,000.00	839,872,000.00	1,011,000,000.00	827,891,000.00	1,217,296,000.00

Expenditures (retirements)	February 1975	March 1975	April 1975	May 1975	June 1975	Total, fiscal 1975	Total, fiscal 1974
Government account series—Con.							
Federal old-age and survivors insurance trust fund.....	\$4,636,100,000.00	\$5,648,738,000.00	\$4,777,687,000.00	\$5,123,940,000.00	\$12,193,303,000.00	\$64,684,006,000.00	\$56,607,323,000.00
Federal Savings and Loan Insurance Corporation.....	328,074,000.00	2,057,000.00	32,887,000.00	211,443,000.00	225,000.00	2,016,217,000.00	1,201,542,000.00
Federal ship financing escrow fund.....		1,389,000.00	7,209,000.00	20,353,000.00	16,255,000.00	45,206,000.00	
Federal ship financing fund, fishing vessels, NOAA.....							
Federal ship financing revolving fund.....							
Federal supplementary medical insurance trust fund.....	378,575,000.00	364,504,000.00	349,765,000.00	396,655,000.00	393,457,000.00	4,226,117,000.00	3,784,831,000.00
Foreign service retirement fund.....	4,880,000.00	4,945,000.00	4,984,000.00	4,649,000.00	31,909,000.00	80,796,000.00	61,865,000.00
Gifts and bequests, Commerce				73,000.00	144,000.00	217,000.00	
GSA participation certificate trust.....	18,874,940.53	23,972,297.74	27,747,800.21	24,555,608.24	26,906,577.61	317,279,687.78	208,955,974.14
Government life insurance fund.....	19,900,000.00	4,960,000.00	3,956,000.00	3,944,000.00	80,964,000.00	153,355,000.00	89,077,000.00
Government National Mortgage Association.....							
Highway trust fund.....	401,948,000.00	433,299,000.00	445,388,000.00	234,964,000.00	9,601,320,000.00	14,267,016,000.00	12,147,349,000.00
Indian money proceeds of labor, B. I. A.....					250,000.00	250,000.00	
Indian tribal funds.....		5,977,630.16	2,460,000.00	7,671,000.00	11,900,000.00	110,128,369.81	51,225,936.00
Individual Indian money.....	700,000.00			1,450,000.00	670,000.00	13,422,531.51	
Judicial survivors annuity fund.....							
Library of Congress trust fund.....					138,000.00	138,000.00	
National Archives Trust Fund.....							
National Insurance development fund, HUD.....					800,000.00	800,000.00	
National service life insurance fund.....	151,215,000.00	4,812,000.00	2,951,000.00	974,000.00	666,391,000.00	917,296,000.00	569,551,000.00
Emergency loan guarantee fund.....							
New communities guarantee, metro development, HUD.....				1,000,000.00		1,000,000.00	
Overseas Private Investment Corporation.....			1,945,000.00	1,730,000.00	3,450,000.00	7,125,000.00	
Pension Benefit Guaranty Corporation.....	38,224,000.00	10,574,000.00	4,450,000.00	850,000.00	9,700,000.00	76,798,000.00	
Postal service fund.....	427,284,000.00	539,000,000.00	532,043,000.00	905,221,000.00	1,892,000,000.00	12,020,584,000.00	10,470,453,000.00

TABLE 33.—Public debt receipts and expenditures by class, monthly for the fiscal year 1975 and totals for 1974 and 1975—Continued

Expenditures (retirements)	July 1974	August 1974	September 1974	October 1974	November 1974	December 1974	January 1975
Government account series—Con.							
Public Health Service, unconditional gift fund.....							
Railroad retirement account.....	\$232,228,000.00	\$231,589,000.00	\$370,724,000.00	\$237,657,000.00	\$236,963,000.00	\$243,322,000.00	\$241,929,000.00
Railroad retirement holding account.....		2,351,000.00			2,377,000.00	12,000.00	
Railroad retirement supplemental account.....	7,799,000.00	7,905,000.00	7,791,000.00	7,744,000.00	7,888,000.00	7,964,000.00	8,097,000.00
Tax Court judges survivors annuity fund.....							
Treasury deposit funds.....		76,419,381.58	21,958,317.63	37,278,687.96	2,800,291.49	110,602,621.54	7,811,061.39
Unemployment trust fund.....	571,576,000.00	656,648,000.00	588,684,000.00	538,918,000.00	575,740,000.00	921,552,000.00	1,550,095,000.00
U.S. Army general gift fund.....							
Veterans reopened insurance fund.....		100,000.00					
Veterans special life insurance fund.....							
War-risk insurance revolving fund.....							
Total Government account series.....	12,131,859,602.58	12,499,615,387.28	14,117,316,739.30	13,125,123,376.33	13,499,509,847.07	13,720,564,846.18	17,054,790,518.89
Other issues:							
Federal Reserve banks.....					131,300,000.00		
International Monetary Fund notes.....							
Other.....	90,577.00	122,178.00	262,147.00	70,595.00	167,712.00	225,557.00	151,741.00
Total other issues.....	90,577.00	122,178.00	262,147.00	70,595.00	131,467,712.00	225,557.00	151,741.00
Total public debt expenditures.....	37,979,316,061.25	50,861,431,239.62	40,935,517,767.95	40,320,877,623.23	44,612,516,936.58	38,606,300,096.64	45,039,304,832.50
Excess of receipts, or expenditures (—).....	1,110,061,344.82	6,447,456,089.09	—325,521,253.63	—1,241,875,999.44	5,139,348,825.54	7,300,437,492.18	1,475,394,440.80

Expenditures (retirements)	February 1975	March 1975	April 1975	May 1975	June 1975	Total, fiscal 1975	Total, fiscal 1974
Government account series—Con.							
Public Health Service, unconditional gift fund.....							
Railroad retirement account.....	\$236,814,000.00	\$256,946,000.00	\$253,938,000.00	\$263,482,000.00	\$2,307,114,000.00	\$5,112,706,000.00	\$3,736,325,000.00
Railroad retirement holding account.....	2,395,000.00	16,000.00	16,000.00	2,446,000.00	3,788,000.00	13,401,000.00	13,247,000.00
Railroad retirement supplemental account.....	8,473,000.00	8,797,000.00	9,073,000.00	9,048,000.00	46,545,000.00	137,124,000.00	131,902,000.00
Tax Court judges survivors annuity fund.....							
Treasury deposit funds.....	24,722,323.51	11,541,312.97	18,404,610.82	1,386,144.60	500,450,536.66	813,375,290.15	
Unemployment trust fund.....	1,447,302,000.00	1,657,480,000.00	1,546,483,000.00	1,377,351,000.00	6,140,039,000.00	17,571,868,000.00	15,584,860,000.00
U.S. Army general gift fund.....				13,000.00		13,000.00	
Veterans reopened insurance fund.....	100,000.00			99,000.00	59,239,000.00	59,538,000.00	59,389,000.00
Veterans special life insurance fund.....	934,000.00				81,005,000.00	81,939,000.00	79,919,000.00
War-risk insurance revolving fund.....							
Total Government account series.....	14,974,596,637.54	15,705,791,191.73	13,748,532,468.13	14,761,148,944.48	46,106,476,805.90	201,445,326,365.41	175,800,756,341.25
Other issues:							
Federal Reserve banks.....		1,559,500,000.00				1,690,800,000.00	1,186,900,000.00
International Monetary Fund notes.....		825,000,000.00				825,000,000.00	
Other.....	174,383.97	341,915.00	251,406.00	143,698.15	169,065.85	2,170,975.97	2,507,651.00
Total other issues.....	174,383.97	2,384,841,915.00	251,406.00	143,698.15	169,065.85	2,517,970,975.97	1,189,407,651.00
Total public debt expenditures.....	44,270,060,200.69	42,305,761,790.21	39,272,646,034.01	53,184,761,193.54	74,311,914,443.81	551,700,408,220.03	511,131,830,766.06
Excess of receipts, or expenditures (—).....	5,570,543,161.76	9,124,300,147.65	7,081,052,665.15	11,418,155,338.61	5,029,808,787.89	58,129,161,040.42	16,918,210,419.46

TABLE 34.—Changes in public debt issues, fiscal year 1975

[On basis of Public Debt accounts]

Issues	Outstanding June 30, 1974	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1975 ¹
INTEREST-BEARING DEBT					
Public Issues					
Marketable:					
Treasury bills, series maturing: ²					
Regular monthly:					
July 2, 1974.....	\$1,802,005,000.00		\$1,801,895,000.00	\$110,000.00	
Regular weekly:					
July 5, 1974.....	4,303,815,000.00		4,303,695,000.00	120,000.00	
July 11, 1974.....	4,310,750,000.00		4,310,705,000.00	45,000.00	
July 18, 1974.....	4,314,475,000.00		4,314,380,000.00	95,000.00	
July 25, 1974.....	4,298,755,000.00		4,298,705,000.00	50,000.00	
Forty-two weeks:					
July 30, 1974.....	1,804,445,000.00		1,804,415,000.00	30,000.00	
Regular weekly:					
Aug. 1, 1974.....	4,306,835,000.00		4,306,790,000.00	45,000.00	
Aug. 8, 1974.....	4,303,015,000.00		4,303,015,000.00		
Aug. 15, 1974.....	4,400,755,000.00		4,400,655,000.00	100,000.00	
Aug. 22, 1974.....	4,401,785,000.00		4,401,681,000.00	104,000.00	
Fifty-two weeks:					
Aug. 27, 1974.....	1,804,820,000.00		1,804,415,000.00	405,000.00	
Regular weekly:					
Aug. 29, 1974.....	4,406,125,000.00		4,406,030,000.00	95,000.00	
Sept. 5, 1974.....	4,407,040,000.00		4,406,745,000.00	295,000.00	
Sept. 12, 1974.....	4,404,980,000.00		4,404,980,000.00		
Sept. 19–Nov. 7, 1974 (strip issue) ³	800,520,000.00		800,520,000.00		
Sept. 19, 1974.....	4,402,040,000.00	\$100,065,000.00	4,502,055,000.00	50,000.00	
Tax series:					
Sept. 20, 1974.....		1,502,235,000.00	1,502,190,000.00	45,000.00	
Fifty-two weeks:					
Sept. 24, 1974.....	1,802,240,000.00		1,802,185,000.00	55,000.00	
Regular weekly:					
Sept. 26, 1974.....	4,401,580,000.00	100,065,000.00	4,501,580,000.00	65,000.00	
Oct. 3, 1974.....	4,189,585,000.00	2,702,695,000.00	4,512,165,000.00	115,000.00	
Oct. 10, 1974.....	4,801,960,000.00	2,702,330,000.00	4,504,115,000.00	175,000.00	
Oct. 17, 1974.....	4,184,175,000.00	2,701,855,000.00	4,505,630,000.00	400,000.00	
Fifty-two weeks:					
Oct. 22, 1974.....	1,801,790,000.00		1,801,780,000.00	10,000.00	

Regular weekly:				
Oct. 24, 1974	4 1,801,490,000.00	2,701,980,000.00	4,503,470,000.00	
Oct. 31, 1974	4 1,802,275,000.00	2,701,385,000.00	4,503,260,000.00	400,000.00
Nov. 7, 1974	4 1,801,315,000.00	2,755,825,000.00	4,557,140,000.00	
Nov. 14, 1974	1,902,325,000.00	2,804,530,000.00	4,706,600,000.00	255,000.00
Fifty-two weeks:				
Nov. 19, 1974	1,800,640,000.00		1,800,315,000.00	325,000.00
Regular weekly:				
Nov. 21, 1974	1,900,870,000.00	2,807,190,000.00	4,707,270,000.00	790,000.00
Nov. 29, 1974	1,902,570,000.00	2,803,420,000.00	4,695,595,000.00	10,395,000.00
Dec. 5, 1974	1,903,910,000.00	2,805,685,000.00	4,709,595,000.00	
Dec. 12, 1974-Jan. 9, 1975 (strip issues) 5		1,001,375,000.00	1,001,375,000.00	
Dec. 12, 1974	1,902,550,000.00	2,811,500,000.00	4,713,615,000.00	435,000.00
Fifty-two weeks:				
Dec. 17, 1974	1,802,550,000.00		1,802,550,000.00	
Regular weekly:				
Dec. 19, 1974	1,901,235,000.00	2,703,280,000.00	4,603,145,000.00	1,370,000.00
Dec. 26, 1974	1,900,575,000.00	2,700,470,000.00	4,600,905,000.00	140,000.00
Jan. 2, 1975		4,710,330,000.00	4,710,330,000.00	
Jan. 9, 1975		4,806,220,000.00	4,805,765,000.00	455,000.00
Fifty-two weeks:				
Jan. 14, 1975	1,802,365,000.00		1,800,515,000.00	1,850,000.00
Regular weekly:				
Jan. 16, 1975		4,604,635,000.00	4,604,235,000.00	400,000.00
Jan. 23, 1975		4,612,250,000.00	4,603,340,000.00	8,910,000.00
Jan. 30, 1975		4,607,165,000.00	4,606,780,000.00	385,000.00
Feb. 6, 1975		4,710,640,000.00	4,710,145,000.00	495,000.00
Fifty-two weeks:				
Feb. 11, 1975	1,802,095,000.00		1,802,095,000.00	
Regular weekly:				
Feb. 13, 1975		4,806,445,000.00	4,804,820,000.00	1,625,000.00
Feb. 20, 1975		4,801,625,000.00	4,800,925,000.00	700,000.00
Feb. 27, 1975		4,805,650,000.00	4,804,890,000.00	760,000.00
Mar. 6, 1975		4,809,100,000.00	4,808,120,000.00	980,000.00
Fifty-two weeks:				
Mar. 11, 1975	1,801,065,000.00		1,800,850,000.00	215,000.00
Regular weekly:				
Mar. 13, 1975		4,607,785,000.00	4,606,347,000.00	1,438,000.00
Mar. 20, 1975		4,405,835,000.00	4,405,000,000.00	835,000.00
Mar. 27, 1975		4,401,100,000.00	4,399,695,000.00	1,405,000.00
Apr. 3, 1975		4,599,150,000.00	4,597,585,000.00	1,565,000.00
Fifty-two weeks:				
Apr. 8, 1975	1,801,360,000.00		1,801,305,000.00	55,000.00
Regular weekly:				
Apr. 10, 1975		4,706,870,000.00	4,706,580,000.00	290,000.00
Tax series:				
Apr. 16, 1975		2,250,615,000.00	2,250,615,000.00	

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1975—Continued

Issues	Outstanding June 30, 1974	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1975 ¹
INTEREST-BEARING DEBT—Continued					
Public Issues—Continued					
Marketable—Continued					
Treasury bill, series maturing?—Continued					
Regular weekly:					
Apr. 17, 1975		\$4,607,055,000.00	\$4,606,895,000.00	\$160,000.00	
Apr. 24, 1975		4,662,990,000.00	4,662,990,000.00		
May 1, 1975		4,532,245,000.00	4,532,245,000.00		
Fifty-two weeks:					
May 6, 1975	\$1,802,270,000.00		1,800,235,000.00	2,035,000.00	
Regular weekly:					
May 8, 1975		4,802,375,000.00	4,800,465,000.00	1,910,000.00	
May 15, 1975		4,805,195,000.00	4,803,505,000.00	1,690,000.00	
May 22, 1975		4,808,855,000.00	4,805,585,000.00	3,270,000.00	
May 29, 1975		4,803,515,000.00	4,801,655,000.00	1,860,000.00	
Fifty-two weeks:					
June 3, 1975	1,801,760,000.00		1,797,838,000.00	3,922,000.00	
Regular weekly:					
June 5, 1975		4,805,505,000.00	4,800,240,000.00	5,265,000.00	
June 12, 1975		4,704,495,000.00	4,693,350,000.00	11,136,000.00	
Tax series:					
June 17, 1975		1,255,800,000.00	1,253,504,000.00	2,296,000.00	
Special series:					
June 19, 1975		6,005,595,000.00	5,991,960,000.00	13,635,000.00	
Regular weekly:					
June 26, 1975		4,505,830,000.00	4,505,565,000.00	265,000.00	
Special series:					
June 30, 1975		2,002,995,000.00	1,926,510,000.00	76,485,000.00	
Fifty-two weeks:					
July 1, 1975		1,801,785,000.00			\$1,801,785,000.00
Regular weekly:					
July 3, 1975		4,904,375,000.00			4,904,375,000.00
July 10, 1975		5,005,480,000.00			5,005,480,000.00
July 17, 1975		4,909,270,000.00			4,909,270,000.00
July 24, 1975		4,903,630,000.00			4,903,630,000.00
Fifty-two weeks:					
July 29, 1975		1,805,820,000.00			1,805,820,000.00
Regular weekly:					
July 31, 1975		5,002,550,000.00			5,002,550,000.00
Aug. 7, 1975		5,202,875,000.00			5,202,875,000.00

Aug. 14, 1975.....	5,304,165,000.00	5,304,165,000.00
Aug. 21, 1975.....	5,305,370,000.00	5,305,370,000.00
Fifty-two weeks:		
Aug. 26, 1975.....	1,803,115,000.00	1,803,115,000.00
Regular weekly:		
Aug. 28, 1975.....	5,352,665,000.00	5,352,665,000.00
Sept. 4, 1975.....	5,303,550,000.00	5,303,550,000.00
Sept. 11, 1975.....	5,107,490,000.00	5,107,490,000.00
Sept. 18, 1975.....	4,702,430,000.00	4,702,430,000.00
Fifty-two weeks:		
Sept. 23, 1975.....	1,803,100,000.00	1,803,100,000.00
Regular weekly:		
Sept. 25, 1975.....	4,802,295,000.00	4,802,295,000.00
Oct. 2, 1975.....	2,700,370,000.00	2,700,370,000.00
Oct. 9, 1975.....	2,801,075,000.00	2,801,075,000.00
Oct. 16, 1975.....	2,702,255,000.00	2,702,255,000.00
Fifty-two weeks:		
Oct. 21, 1975.....	2,003,095,000.00	2,003,095,000.00
Regular weekly:		
Oct. 23, 1975.....	2,700,520,000.00	2,700,520,000.00
Oct. 30, 1975.....	2,700,845,000.00	2,700,845,000.00
Nov. 6, 1975.....	2,801,595,000.00	2,801,595,000.00
Nov. 13, 1975.....	2,800,775,000.00	2,800,775,000.00
Fifty-two weeks:		
Nov. 18, 1975.....	2,001,830,000.00	2,001,830,000.00
Regular weekly:		
Nov. 20, 1975.....	2,800,560,000.00	2,800,560,000.00
Nov. 28, 1975.....	2,802,710,000.00	2,802,710,000.00
Dec. 4, 1975.....	2,700,995,000.00	2,700,995,000.00
Dec. 11, 1975.....	2,591,450,000.00	2,591,450,000.00
Fifty-two weeks:		
Dec. 16, 1975.....	2,001,480,000.00	2,001,480,000.00
Regular weekly:		
Dec. 18, 1975.....	2,300,725,000.00	2,300,725,000.00
Dec. 26, 1975.....	2,301,675,000.00	2,301,675,000.00
Fifty-two weeks:		
Jan. 13, 1976.....	1,999,710,000.00	1,999,710,000.00
Special series:		
Jan. 31, 1976.....	1,585,930,000.00	1,585,930,000.00
Fifty-two weeks:		
Feb. 10, 1976.....	2,102,705,000.00	2,102,705,000.00
Mar. 9, 1976.....	2,102,390,000.00	2,102,390,000.00
Apr. 6, 1976.....	2,205,390,000.00	2,205,390,000.00
May 4, 1976.....	2,435,280,000.00	2,435,280,000.00
June 1, 1976.....	2,404,360,000.00	2,404,360,000.00
Total Treasury bills.....	105,026,710,000.00	295,521,435,000.00
	271,817,649,000.00	162,811,000.00
		128,567,685,000.00

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1975—Continued

Issues	Outstanding June 30, 1974	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1975 ¹
INTEREST-BEARING DEBT—Continued					
Public Issues—Continued					
Marketable—Continued					
Federal Financing Bank bills: ⁷					
Special series:					
Mar. 31, 1975.....		\$1,501,405,000.00	\$1,492,655,000.00	\$8,750,000.00	
Treasury notes:					
5½% Series A-1974.....	\$5,442,473,000.00		5,436,056,000.00	6,417,000.00	
5½% Series B-1974.....	10,283,922,000.00		10,280,674,000.00	3,245,000.00	
6% Series E-1974.....	2,060,189,000.00		2,059,431,000.00	758,000.00	
5½% Series F-1974.....	2,101,728,000.00		2,100,267,000.00	1,461,000.00	
5½% Series A-1975.....	4,014,627,000.00		4,006,954,000.00	7,673,000.00	
6% Series B-1975.....	6,759,984,000.00		6,733,048,000.00	26,936,000.00	
5½% Series C-1975.....	7,678,593,000.00		3,000.00		\$7,678,590,000.00
7% Series D-1975.....	3,114,603,000.00				3,114,603,000.00
5½% Series E-1975.....	1,221,562,000.00		1,220,001,000.00	1,561,000.00	
5½% Series F-1975.....	1,776,409,000.00		1,769,620,000.00	6,789,000.00	
8½% Series G-1975.....	2,041,914,000.00				2,041,914,000.00
7% Series H-1975.....	1,731,321,000.00				1,731,321,000.00
6¼% Series A-1976.....	3,738,758,000.00				3,738,758,000.00
6¼% Series B-1976.....	2,697,016,000.00				2,697,016,000.00
7¼% Series C-1976.....	4,193,599,000.00				4,193,599,000.00
6¼% Series D-1976.....	4,324,602,000.00				4,324,602,000.00
5¾% Series E-1976.....	2,802,404,000.00				2,802,404,000.00
5½% Series F-1976.....	4,945,003,000.00				4,945,003,000.00
6¼% Series G-1976.....	3,882,930,000.00				3,882,930,000.00
8% Series H-1976.....	1,532,045,000.00	756,024,000.00			2,288,069,000.00
8¼% Series I-1976.....	2,703,535,000.00				2,703,535,000.00
8¼% Series J-1976.....		2,022,570,000.00			2,022,570,000.00
7¼% Series K-1976.....		2,282,020,000.00			2,282,020,000.00
5½% Series L-1976.....		1,661,735,000.00			1,661,735,000.00
6% Series M-1976.....		1,580,345,000.00			1,580,345,000.00
7¼% Series N-1976.....		1,507,345,000.00			1,507,345,000.00
6¼% Series O-1976.....		1,578,950,000.00			1,578,950,000.00
8% Series A-1977.....	5,162,870,000.00				5,162,870,000.00
7¾% Series B-1977.....	4,918,337,000.00				4,918,337,000.00
6¾% Series C-1977.....	2,564,929,000.00				2,564,929,000.00
9% Series D-1977.....		5,327,896,000.00			5,327,896,000.00
7¾% Series E-1977.....		3,629,685,000.00			3,629,685,000.00

6% Series F-1977	1,664,875,000.00			1,664,875,000.00
6½% Series G-1977	2,575,650,000.00			2,575,650,000.00
7¾% Series H-1977	1,578,685,000.00			1,578,685,000.00
6¾% Series I-1977	2,137,085,000.00			2,137,085,000.00
6½% Series J-1977	2,168,835,000.00			2,168,835,000.00
6¼% Series A-1978	8,388,504,000.00			8,388,504,000.00
6% Series B-1978	8,207,497,000.00			8,207,497,000.00
8¾% Series C-1978	2,462,250,000.00			2,462,250,000.00
7½% Series D-1978		3,959,926,000.00		3,959,926,000.00
7% Series E-1978		5,155,060,000.00		5,155,060,000.00
6¼% Series A-1979	4,558,922,000.00			4,558,922,000.00
6½% Series B-1979	1,603,738,000.00			1,603,738,000.00
7% Series C-1979	2,240,566,000.00			2,240,566,000.00
7½% Series D-1979		2,269,067,000.00		2,269,067,000.00
6½% Series A-1980	7,264,553,000.00			7,264,553,000.00
9% Series B-1980		4,297,018,000.00		4,297,018,000.00
7% Series A-1981	1,841,601,000.00			1,841,601,000.00
7¾% Series B-1981		4,435,745,000.00		4,435,745,000.00
7¾% Series C-1981		2,167,551,000.00		2,167,551,000.00
8% Series A-1982		2,746,811,000.00		2,746,811,000.00
1½% Series E O-1974	41,702,000.00	41,678,000.00	24,000.00	
1½% Series EA-1975	7,945,000.00	7,943,000.00	2,000.00	
1½% Series E O-1975	30,394,000.00			30,394,000.00
1½% Series EA-1976	27,417,000.00			27,417,000.00
1½% Series E O-1976	10,554,000.00			10,554,000.00
1½% Series EA-1977	5,040,000.00			5,040,000.00
1½% Series E O-1977	16,923,000.00			16,923,000.00
1½% Series EA-1978	14,874,000.00			14,874,000.00
1½% Series E O-1978	3,032,000.00			3,032,000.00
1½% Series EA-1979	697,000.00	1,488,000.00		2,185,000.00
1½% Series E O-1979		1,230,000.00		1,230,000.00
1½% Series EA-1980		1,799,000.00		1,799,000.00
Total Treasury notes	128,419,562,000.00	55,507,395,000.00	33,655,675,000.00	54,869,000.00
150,216,413,000.00				
Treasury bonds:				
3¾% of 1974	1,213,112,500.00	1,210,560,500.00	2,552,000.00	
4¼% of 1975-85	1,199,531,500.00	4,123,000.00		1,195,408,500.00
3¼% of 1978-83	1,470,977,000.00	22,771,500.00		1,448,205,500.00
4% of 1980	2,571,664,500.00	5,286,500.00		2,566,378,000.00
3½% of 1980	1,895,494,000.00	2,863,000.00		1,892,631,000.00
7% of 1981	806,934,000.00			806,934,000.00
6¾% of 1982	2,702,196,000.00			2,702,196,000.00
6¾% of 1984	2,352,731,000.00			2,352,731,000.00
3¼% of 1985	932,871,000.00	29,626,000.00		903,245,000.00
6½% of 1986	1,216,261,000.00			1,216,261,000.00
4¼% of 1987-92	3,647,684,000.00	94,554,000.00		3,553,130,000.00
4% of 1988-93	225,891,500.00	3,603,500.00		222,288,000.00

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1975—Continued

Issues	Outstanding June 30, 1974	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1975 ¹
INTEREST-BEARING DEBT—Continued					
Public Issues—Continued					
Marketable—Continued					
Treasury bonds—Continued					
7½% of 1988-93.....	\$1,914,101,000.00				\$1,914,101,000.00
4½% of 1989-94.....	1,420,196,000.00		\$67,405,000.00		1,352,791,000.00
3½% of 1990.....	3,866,057,500.00		209,792,500.00		3,656,265,000.00
8¼% of 1990.....		\$1,247,342,000.00			1,247,342,000.00
6¼% of 1993.....	627,201,000.00				627,201,000.00
7% of 1993-98.....	691,756,000.00				691,756,000.00
8½% of 1994-99.....	588,162,000.00	1,867,210,000.00			2,455,372,000.00
3% of 1995.....	800,510,000.00		80,870,500.00		719,639,500.00
7½% of 1995-00.....		902,261,000.00			902,261,000.00
3½% of 1998.....	2,993,564,500.00		203,594,000.00		2,789,970,500.00
8¼% of 2000-05.....		1,604,061,000.00			1,604,061,000.00
Total Treasury bonds.....	33,136,896,000.00	5,620,874,000.00	1,935,050,000.00	\$2,552,000.00	36,820,168,000.00
Total marketable issues.....	266,583,168,000.00	358,151,109,000.00	308,901,029,000.00	228,982,000.00	315,604,266,000.00
Nonmarketable:					
Foreign government series:					
Dollar denominated:					
Bills:					
5/29/75.....		902,100,000.00	902,100,000.00		
6/5/75.....		200,000,000.00	200,000,000.00		
6/19/75.....		902,750,000.00	902,750,000.00		
7/10/75.....		80,159,000.00			80,159,000.00
7/17/75.....		811,800,000.00			811,800,000.00
7/24/75.....		126,200,000.00			126,200,000.00
8/14/75.....		226,550,000.00			226,550,000.00
9/4/75.....		200,000,000.00			200,000,000.00
10/23/75.....		247,900,000.00			247,900,000.00
10/30/75.....		80,000,000.00			80,000,000.00
12/4/75.....		87,425,000.00			87,425,000.00
12/16/75.....		200,000,000.00			200,000,000.00
Treasury certificates of indebtedness:					
4.35% foreign series.....		8,340,725.81	8,340,725.81		
4.80% foreign series.....		25,905,875.00			25,905,875.00
5.10% foreign series.....		26,682,854.76			26,682,854.76
5.15% foreign series.....		111,367,937.50	55,801,015.23		55,566,922.27

5.20%	foreign series.....	337, 970, 563. 85	92, 061, 493. 85	245, 009, 070. 00
5.25%	foreign series.....	9, 928, 963. 69	9, 928, 963. 69	
5.35%	foreign series.....	196, 146, 722. 29	37, 768, 537. 50	158, 378, 184. 79
5.40%	foreign series.....	228, 675, 503. 45	228, 675, 503. 45	
5.45%	foreign series.....	1, 098, 677, 962. 50	1, 098, 677, 962. 50	
5.55%	foreign series.....	81, 245, 897. 58	2, 094, 500. 00	89, 151, 397. 58
5.60%	foreign series.....	127, 955, 106. 25	127, 955, 106. 25	
5.65%	foreign series.....	113, 441, 748. 51	59, 832, 479. 76	53, 609, 268. 75
5.70%	foreign series.....	349, 365, 003. 76	349, 365, 003. 76	
5.75%	foreign series.....	177, 700, 816. 60	16, 735, 941. 49	160, 964, 875. 11
5.80%	foreign series.....	1, 335, 973, 975. 00	1, 335, 973, 975. 00	
5.85%	foreign series.....	80, 000, 000. 00		80, 000, 000. 00
6.01%	foreign series.....	1, 000, 000, 000. 00		1, 000, 000, 000. 00
6.05%	foreign series.....	18, 861, 326. 50	6, 632, 979. 81	12, 228, 346. 69
6.10%	foreign series.....	80, 000, 000. 00	80, 000, 000. 00	
6.40%	foreign series.....	437, 432, 057. 82	437, 432, 057. 82	
6.60%	foreign series.....	79, 000, 000. 00		79, 000, 000. 00
6.70%	foreign series.....	964, 908, 672. 55	964, 908, 672. 55	
6.95%	foreign series.....	2, 426, 500. 00	2, 426, 500. 00	
7.05%	foreign series.....	41, 190, 547. 20	41, 190, 547. 20	
7.10%	foreign series.....	80, 000, 000. 00	80, 000, 000. 00	
7.15%	foreign series.....	80, 000, 000. 00	38, 600, 193. 75	38, 600, 193. 75
7.20%	foreign series.....	890, 000, 000. 00	890, 000, 000. 00	
7.25%	foreign series.....	82, 720, 850. 00	82, 720, 850. 00	
7.35%	foreign series.....	876, 111, 193. 75	876, 111, 193. 75	
7.40%	foreign series.....	20, 000, 000. 00	20, 000, 000. 00	
7.45%	foreign series.....	100, 000, 000. 00	100, 000, 000. 00	
7.55%	foreign series.....	753, 422, 661. 25	753, 422, 661. 25	
7.60%	foreign series.....	409, 000, 000. 00	1, 948, 358, 539. 50	2, 357, 358, 539. 50
7.65%	foreign series.....	200, 000, 000. 00	86, 857, 375. 00	286, 857, 375. 00
7.70%	foreign series.....	100, 000, 000. 00	772, 011, 694. 22	872, 011, 694. 22
7.75%	foreign series.....	200, 000, 000. 00	1, 080, 261, 835. 08	1, 280, 261, 835. 08
7.80%	foreign series.....		218, 700, 000. 00	218, 700, 000. 00
7.85%	foreign series.....	1, 053, 931, 195. 00	47, 760, 000. 00	1, 101, 691, 195. 00
7.90%	foreign series.....		1, 070, 378, 520. 00	1, 070, 378, 520. 00
8.00%	foreign series.....	923, 164, 653. 13	923, 164, 653. 13	
8.05%	foreign series.....	3, 531, 251, 397. 58	3, 531, 251, 397. 58	
8.10%	foreign series.....	82, 400, 000. 00	82, 400, 000. 00	
8.20%	foreign series.....	171, 077, 518. 75	60, 000, 000. 00	231, 077, 518. 75
8.30%	foreign series.....	68, 599, 500. 00	68, 599, 500. 00	
8.35%	foreign series.....	218, 700, 000. 00	79, 000, 000. 00	297, 700, 000. 00
8.40%	foreign series.....	79, 000, 000. 00	79, 000, 000. 00	
8.45%	foreign series.....	82, 400, 000. 00	82, 400, 000. 00	
8.50%	foreign series.....		930, 000, 000. 00	930, 000, 000. 00
8.55%	foreign series.....		2, 087, 546. 05	2, 087, 546. 05
8.65%	foreign series.....	79, 000, 000. 00	79, 000, 000. 00	
8.80%	foreign series.....	368, 717, 363. 00	368, 717, 363. 00	

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1975—Continued

Issues	Outstanding June 30, 1974	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1975 ¹
INTEREST-BEARING DEBT—Continued					
Public Issues—Continued					
Nonmarketable—Continued					
Foreign government series—Continued					
Dollar denominated—Continued					
Treasury certificates of indebtedness—Continued					
8.90% foreign series	\$338,000,000.00		\$338,000,000.00		
9.05% foreign series	1,140,000,000.00		1,140,000,000.00		
9.10% foreign series		\$890,000,000.00	890,000,000.00		
9.40% foreign series		80,000,000.00	80,000,000.00		
9.88% foreign series		2,000,000,000.00	2,000,000,000.00		
9.90% foreign series		850,000,000.00	850,000,000.00		
Subtotal	8,756,524,264.46	24,253,070,532.22	28,963,064,001.73		\$4,046,530,794.95
Treasury notes:					
2.50% foreign series	1,115,060,762.21	452,302,155.05			1,567,362,917.26
5.75% foreign series	500,000,000.00				500,000,000.00
5.875% foreign series	200,000,000.00				200,000,000.00
5.90% foreign series	1,200,000,000.00				1,200,000,000.00
5.95% foreign series	1,100,000,000.00				1,100,000,000.00
6.00% foreign series	500,000,000.00				500,000,000.00
6.05% foreign series	500,000,000.00				500,000,000.00
6.10% foreign series	500,000,000.00				500,000,000.00
6.20% foreign series	1,250,000,000.00				1,250,000,000.00
6.25% foreign series	1,250,000,000.00	200,000,000.00			1,450,000,000.00
6.55% foreign series	600,000,000.00		600,000,000.00		
6.60% foreign series	200,000,000.00		200,000,000.00		
6.65% foreign series	800,000,000.00	600,000,000.00	200,000,000.00		1,200,000,000.00
6.70% foreign series	200,000,000.00				200,000,000.00
6.75% foreign series	475,000,000.00		275,000,000.00		200,000,000.00
6.79% foreign series		602,800,000.00			602,800,000.00
6.80% foreign series	200,000,000.00				200,000,000.00
6.83% foreign series		300,000,000.00			300,000,000.00
6.85% foreign series	200,000,000.00				200,000,000.00
6.875% foreign series		100,000,000.00			100,000,000.00
6.90% foreign series		1,060,000,000.00			1,060,000,000.00
6.95% foreign series	600,000,000.00				600,000,000.00
7.00% foreign series	240,000,000.00	300,000,000.00	240,000,000.00		300,000,000.00
7.10% foreign series	400,000,000.00		400,000,000.00		

7.125% foreign series.....	200,000,000.00		200,000,000.00	
7.20% foreign series.....	400,000,000.00		200,000,000.00	200,000,000.00
7.30% foreign series.....	200,000,000.00			200,000,000.00
7.35% foreign series.....	200,000,000.00		200,000,000.00	
7.50% foreign series.....	50,000,000.00	100,000,000.00	50,000,000.00	100,000,000.00
7.75% foreign series.....		250,000,000.00		250,000,000.00
7.80% foreign series.....		175,000,000.00		175,000,000.00
7.84% foreign series.....		600,000,000.00		600,000,000.00
7.90% foreign series.....	600,000,000.00			600,000,000.00
8.10% foreign series.....	175,000,000.00	275,000,000.00	175,000,000.00	275,000,000.00
8.25% foreign series.....		400,000,000.00		400,000,000.00
8.30% foreign series.....	300,000,000.00			300,000,000.00
8.35% foreign series.....		200,000,000.00		200,000,000.00
8.40% foreign series.....	500,000,000.00		200,000,000.00	300,000,000.00
8.90% foreign series.....		240,000,000.00		240,000,000.00
Subtotal.....	14,655,060,762.21	5,855,102,155.05	2,940,000,000.00	17,570,162,917.26
Total dollar denominated.....	23,411,535,026.67	30,108,172,667.27	31,903,064,001.73	21,616,693,712.21
Foreign currency denominated:				
Treasury certificates of indebtedness:				
7.90% foreign currency series.....		127,279,185.41	127,279,185.41	
8.05% foreign currency series.....	127,279,185.41		127,279,185.41	
Subtotal.....	127,279,185.41	127,279,185.41	254,558,370.82	
Treasury notes:				
5.79% foreign currency series.....		29,599,810.56		29,599,810.56
6.10% foreign currency series.....		32,559,791.62		32,559,791.62
6.21% foreign currency series.....		147,999,052.80		147,999,052.80
6.39% foreign currency series.....		170,198,910.73		170,198,910.73
6.40% foreign currency series.....		35,519,772.67		35,519,772.67
6.60% foreign currency series.....	68,079,564.29		68,079,564.29	
6.70% foreign currency series.....	170,198,910.73		170,198,910.73	
6.80% foreign currency series.....		32,559,791.62		32,559,791.62
6.88% foreign currency series.....		66,599,573.76		66,599,573.76
6.93% foreign currency series.....	28,711,816.24		28,711,816.24	
6.97% foreign currency series.....		127,279,185.41		127,279,185.41
6.98% foreign currency series.....	32,559,791.62		32,559,791.62	
7.07% foreign currency series.....	66,599,573.76		66,599,573.76	
7.15% foreign currency series.....	318,197,963.53		318,197,963.53	
7.25% foreign currency series.....	29,599,810.56		29,599,810.56	
7.30% foreign currency series.....		76,663,509.35		76,663,509.35
7.35% foreign currency series.....		400,183,518.83		400,183,518.83
7.94% foreign currency series.....		63,639,592.71		63,639,592.71
8.125% foreign currency series.....	400,183,518.83		400,183,518.83	

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1975—Continued

Issues	Outstanding June 30, 1974	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1975 ¹
INTEREST-BEARING DEBT—Continued					
Public Issues—Continued					
Nonmarketable—Continued					
Foreign government series—Continued					
Foreign currency denominated—Continued					
Treasury notes—Continued					
8.20% foreign currency series	\$38,479,753.73	.....	\$38,479,753.73	.....	.....
8.25% foreign currency series	38,183,755.62	.....	38,183,755.62	.....	.....
8.35% foreign currency series	128,759,175.94	.....	.....	.....	\$128,759,175.94
8.40% foreign currency series	38,479,753.73	\$170,198,910.73	.....	.....	208,678,664.46
8.55% foreign currency series .....	.....	28,711,816.24	.....	.....	28,711,816.24
8.60% foreign currency series	50,319,677.95	.....	.....	.....	50,319,677.95
8.70% foreign currency series	63,639,592.71	.....	63,639,592.71	.....	.....
Subtotal	1,471,992,659.24	1,381,713,237.03	1,254,434,051.62	.....	1,599,271,844.65
Total foreign currency denominated	1,599,271,844.65	1,508,992,422.44	1,508,992,422.44	.....	1,599,271,844.65
U.S. savings bonds:²					
Series E-1941	178,586,661.26	10,408,935.12	14,195,731.88	.....	174,799,864.50
Series E-1942	801,709,660.48	47,114,845.45	61,024,484.16	.....	787,800,021.77
Series E-1943	1,269,365,817.24	74,539,181.26	96,718,899.89	.....	1,247,186,098.61
Series E-1944	1,557,687,878.51	98,072,945.26	121,113,456.96	.....	1,534,647,366.81
Series E-1945	1,365,763,806.27	91,833,960.58	105,318,648.08	.....	1,352,270,118.77
Series E-1946	768,360,099.82	46,801,841.32	59,205,409.03	.....	755,956,532.11
Series E-1947	858,447,883.55	51,410,418.94	64,451,504.49	.....	845,406,798.00
Series E-1948	964,623,420.32	56,894,865.30	70,079,450.35	.....	951,438,835.27
Series E-1949	1,034,394,316.09	60,476,360.48	74,646,766.77	.....	1,020,223,909.80
Series E-1950	960,089,045.24	56,668,922.94	69,149,680.19	.....	947,608,287.99
Series E-1951	830,543,288.07	48,852,220.55	58,849,896.64	.....	820,543,611.98
Series E-1952 (January to April)	287,732,325.63	17,152,855.99	20,197,237.23	.....	284,687,944.39
Series E-1952 (May to December)	604,948,024.08	35,746,120.54	42,546,190.24	.....	598,147,954.38
Series E-1953	1,102,336,622.31	64,930,058.28	77,472,284.28	.....	1,089,794,396.23
Series E-1954	1,184,858,606.93	71,714,157.59	83,969,970.99	.....	1,172,602,793.53
Series E-1955	1,260,365,273.20	87,512,200.89	89,307,396.41	.....	1,267,570,077.68
Series E-1956	1,257,069,259.56	78,258,764.66	87,364,036.09	.....	1,247,963,988.13
Series E-1957 (January)	111,465,069.28	6,786,496.84	7,707,437.41	.....	110,544,128.71
Series E-1957 (February to December)	1,117,779,297.51	68,579,505.29	77,877,687.52	.....	1,108,481,115.28
Series E-1958	1,293,888,166.38	77,809,301.34	90,909,368.13	.....	1,280,788,099.59
Series E-1959 (January to May)	533,740,442.92	31,706,529.14	37,986,275.40	.....	527,460,697.66

Series E-1959 (June to December)	714,087,080.89	42,804,464.50	51,072,160.77	705,819,384.62
Series E-1960	1,344,554,353.69	79,303,659.71	94,185,329.49	1,329,672,673.91
Series E-1961	1,484,803,061.29	87,077,482.44	104,473,717.65	1,467,406,826.08
Series E-1962	1,523,788,262.24	89,557,720.31	109,160,859.00	1,504,185,123.55
Series E-1963	1,894,120,716.94	111,215,630.49	137,928,871.69	1,867,407,475.74
Series E-1964	1,839,550,983.82	107,519,975.53	145,838,921.28	1,801,232,038.07
Series E-1965 (January to November)	1,645,521,967.57	96,342,864.65	129,713,608.62	1,612,151,223.60
Series E-1965 (December)	177,626,614.32	10,239,108.21	14,344,010.10	173,521,712.43
Series E-1966	2,106,284,541.61	122,875,694.75	175,474,509.37	2,053,685,726.99
Series E-1967	2,119,426,959.62	151,870,079.63	200,922,243.74	2,070,374,795.51
Series E-1968 (January to May)	880,792,675.38	77,889,440.01	78,293,216.45	880,388,898.94
Series E-1968 (June to December)	1,152,030,376.06	71,670,983.03	88,901,364.69	1,134,799,994.40
Series E-1969 (January to May)	854,130,721.92	48,804,005.48	65,812,102.13	837,122,625.27
Series E-1969 (June to December)	1,166,271,614.45	88,199,769.46	95,404,440.08	1,159,066,943.83
Series E-1970 (January to May)	958,978,230.06	57,693,715.84	81,766,496.46	934,905,449.44
Series E-1970 (June to December)	1,411,590,893.05	82,391,520.38	129,369,905.90	1,364,612,507.53
Series E-1971	3,128,266,380.97	170,201,150.70	278,781,659.62	3,019,685,872.05
Series E-1972	3,862,659,116.65	193,078,055.47	359,575,563.73	3,696,161,603.39
Series E-1973 (January to November)	3,859,749,818.20	184,796,461.89	512,822,648.05	3,531,723,632.04
Series E-1973 (December)	391,060,179.50	17,828,711.17	72,907,952.68	335,980,937.99
Series E-1974	2,367,623,550.00	3,800,039,569.17	1,665,394,794.70	4,502,268,324.47
Series E-1975	20,035,397.78	2,817,368,957.70	325,808,756.25	2,491,560,201.45
Unclassified sales and redemptions		10,090,471.80	5,438,345.33	24,687,524.25
Total series E	54,255,708,461.66	9,702,129,980.00	6,333,483,299.92	57,624,355,141.74
Series H-1952	34,421,500.00		2,543,500.00	31,878,000.00
Series H-1953	96,999,000.00		7,071,000.00	89,928,000.00
Series H-1954	182,105,000.00		14,192,000.00	167,913,000.00
Series H-1955	262,047,000.00		22,364,500.00	239,682,500.00
Series H-1956	234,908,000.00		16,093,000.00	218,815,000.00
Series H-1957 (January)	19,544,000.00		1,529,000.00	18,015,000.00
Series H-1957 (February to December)	175,274,500.00		11,799,000.00	163,475,500.00
Series H-1958	257,739,000.00	1,000.00	18,126,000.00	239,614,000.00
Series H-1959 (January to May)	120,341,500.00		8,672,000.00	111,669,500.00
Series H-1959 (June to December)	136,536,500.00		9,300,000.00	127,236,500.00
Series H-1960	428,785,500.00		28,384,000.00	400,401,500.00
Series H-1961	474,716,500.00		31,515,500.00	443,201,000.00
Series H-1962	418,156,500.00	1,000.00	28,446,500.00	389,711,000.00
Series H-1963	401,587,000.00		27,173,500.00	374,413,500.00
Series H-1964	386,713,500.00	1,000.00	34,004,500.00	352,710,000.00
Series H-1965 (January to November)	334,261,500.00		25,225,500.00	309,036,000.00
Series H-1965 (December)	30,189,500.00		1,571,000.00	28,618,500.00
Series H-1966	418,454,500.00		22,090,500.00	396,364,000.00
Series H-1967	365,637,000.00		17,873,000.00	347,764,000.00
Series H-1968 (January to May)	145,989,500.00		6,637,500.00	139,352,000.00
Series H-1968 (June to December)	175,196,500.00		8,773,000.00	166,423,500.00
Series H-1969 (January to May)	127,473,500.00		5,626,500.00	121,847,000.00

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1975—Continued

Issues	Outstanding June 30, 1974	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1975 ¹
INTEREST-BEARING DEBT—Continued					
Public Issues—Continued					
Nonmarketable—Continued					
U.S. savings bonds ² —Continued					
Series H-1969 (June to December).....	\$158,962,000.00	-----	\$7,037,500.00	-----	\$151,924,500.00
Series H-1970 (January to May).....	150,520,000.00	\$500.00	6,473,000.00	-----	144,047,500.00
Series H-1970 (June to December).....	187,692,000.00	-----	7,278,500.00	-----	180,413,500.00
Series H-1971.....	461,134,000.00	-----	19,452,000.00	-----	441,682,000.00
Series H-1972.....	605,989,500.00	34,500.00	24,742,500.00	-----	581,281,500.00
Series H-1973 (January to November).....	552,468,000.00	96,000.00	20,324,000.00	-----	532,240,000.00
Series H-1973 (December).....	38,576,500.00	125,500.00	1,736,000.00	-----	36,966,000.00
Series H-1974.....	288,735,500.00	337,254,500.00	17,654,000.00	-----	608,336,000.00
Series H-1975.....	-----	296,386,000.00	380,500.00	-----	296,005,500.00
Unclassified sales and redemptions.....	17,843,000.00	-4,072,500.00	-1,380,000.00	-----	15,150,500.00
Total series H.....	7,688,997,500.00	629,827,500.00	452,709,000.00	-----	7,866,116,000.00
Total U.S. savings bonds.....	61,944,705,961.66	10,331,957,480.00	6,786,192,299.92	-----	65,490,471,141.74
U.S. savings notes: ³					
Series S-1967.....	47,612,307.31	3,698,180.37	5,532,741.66	-----	45,777,746.02
Series S-1968 (January to May).....	45,388,764.24	3,680,133.02	5,371,291.84	-----	43,697,605.42
Series S-1968 (June to December).....	93,288,334.02	7,275,075.41	11,486,871.45	-----	89,076,537.98
Series S-1969.....	214,854,696.25	16,415,820.35	41,863,830.97	-----	189,406,685.63
Series S-1970.....	64,947,586.46	5,710,001.54	10,501,369.09	-----	60,156,218.91
Unclassified.....	-10,560.75	10,500.00	-----	-----	-60.75
Total U.S. savings notes.....	466,081,127.53	36,789,710.69	74,756,105.01	-----	428,114,733.21
U.S. individual retirement bonds: ⁴					
6%.....	-----	1,539,900.00	7,050.00	-----	1,532,850.00
Unclassified.....	-----	92,800.00	350.00	-----	92,450.00
Total U.S. individual retirement bonds.....	-----	1,632,700.00	7,400.00	-----	1,625,300.00
U.S. retirement plan bonds: ⁵					
3.75%.....	14,395,277.08	659,359.19	1,261,095.27	-----	13,793,541.00
4.15%.....	22,668,411.84	1,082,046.09	1,596,879.42	-----	22,153,578.51
5%.....	36,282,427.82	2,085,194.36	1,483,304.33	-----	36,884,317.85

6%.....	1,342,250.00	23,606,238.40	339,693.70	24,608,794.70
Unclassified.....	103,148.34	-126,908.88	-84,723.91	60,963.37
Total U.S. retirement plan bonds.....	74,791,515.08	27,305,929.16	4,596,248.81	97,501,195.43
Depository bonds:				
First series.....	15,715,500.00	1,390,500.00	763,000.00	16,343,000.00
Treasury certificates of indebtedness, REA series.....	14,781,000.00	800,000.00	15,153,000.00	428,000.00
Treasury bonds, REA series.....	8,339,000.00	3,783,000.00	1,419,000.00	10,703,000.00
Treasury bonds, investment series:				
2¾% series B-1975-80.....	2,271,273,000.00		4,620,000.00	2,266,653,000.00
Treasury certificates of indebtedness—State and local government series (various interest rates).....	12,255,000.00	11,740,000.00	15,725,000.00	8,270,000.00
Treasury notes—State and local government series (various interest rates).....	210,810,000.00	161,505,000.00	83,695,000.00	288,620,000.00
Treasury bonds—State and local government series (various interest rates).....	330,805,000.00	215,430,000.00	26,765,000.00	519,470,000.00
Total nonmarketable.....	90,360,413,975.59	42,409,499,429.56	40,425,748,477.91	92,344,164,927.24
Total public issues.....	356,943,581,975.59	400,560,608,429.56	349,326,777,477.91	\$228,982,000.00 407,948,430,927.24

Government Account Series

Airport and airway trust fund:				
7¼% certificates.....		355,060,000.00	355,060,000.00	
7½% certificates.....		80,190,000.00	80,190,000.00	
7% certificates.....	877,839,000.00	256,842,000.00	1,134,681,000.00	
6¾% certificates.....		82,520,000.00	82,520,000.00	
6¼% certificates.....		77,500,000.00	77,500,000.00	
6¾% certificates.....		2,105,568,000.00	169,420,000.00	1,936,148,000.00
Alaska native fund:				
7.11% certificates.....		1,306,000.00	1,306,000.00	
Bonneville Power Administration:				
Bills 6/30/75.....		170,589,000.00	170,589,000.00	
Bills 7/1/75.....		310,000.00		310,000.00
Bills 7/3/75.....		600,000.00		600,000.00
Bills 7/10/75.....		655,000.00		655,000.00
Bills 7/17/75.....		600,000.00	600,000.00	
Bills 7/24/75.....		655,000.00	655,000.00	
Bills 7/31/75.....		600,000.00	600,000.00	
Bills 8/7/75.....		525,000.00	525,000.00	

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1975—Continued

Issues	Outstanding June 30, 1974	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1975 ¹
INTEREST-BEARING DEBT—Continued					
Government Account Series—Continued					
Bonneville Power Administration—Continued					
Bills 8/14/75.....		\$490,000.00	\$490,000.00		
Bills 8/21/75.....		665,000.00	665,000.00		
Bills 8/28/75.....		605,000.00	605,000.00		
8¾% notes.....		4,680,000.00	3,200,000.00		\$1,480,000.00
8¼% notes.....		7,770,000.00			7,770,000.00
5½% notes.....		1,000,000.00	1,000,000.00		
Civil service retirement fund:					
8½% certificates.....		424,476,000.00	424,476,000.00		
8% certificates.....		460,831,000.00	460,831,000.00		
7½% certificates.....		381,074,000.00	381,074,000.00		
7¼% certificates.....		472,121,000.00	472,121,000.00		
7½% certificates.....		789,491,000.00	789,491,000.00		
7¾% certificates.....		1,785,484,000.00	1,785,484,000.00		
7¼% certificates.....		442,126,000.00	442,126,000.00		
7½% certificates.....		1,165,931,000.00	1,165,931,000.00		
6½% certificates.....		474,710,000.00	474,710,000.00		
7½% notes.....	\$2,951,729,000.00				2,951,729,000.00
6½% notes.....	3,951,273,000.00				3,951,273,000.00
6¼% notes.....	2,909,257,000.00				2,909,257,000.00
6¼% notes.....	5,828,489,000.00				5,828,489,000.00
5¾% notes.....	3,980,233,000.00				3,980,233,000.00
5½% notes.....	1,628,319,000.00		1,628,319,000.00		
7½% bonds.....	5,379,691,000.00				5,379,691,000.00
7½% bonds.....		6,212,608,000.00			6,212,608,000.00
4½% bonds.....	2,532,823,000.00		167,167,000.00		2,365,656,000.00
3½% bonds.....	1,067,324,000.00		80,227,000.00		987,097,000.00
3½% bonds.....	868,368,000.00		60,976,000.00		807,392,000.00
Department of the Navy general gift fund:					
7% notes.....		19,000.00			19,000.00
Emergency loan guarantee fund:					
Bills 3/9/76.....		3,492,000.00			3,492,000.00
Bills 4/6/76.....		1,590,000.00			1,590,000.00
Employees health benefits fund:					
9.17% certificates.....		218,098,000.00	218,098,000.00		
7.98% certificates.....	79,821,000.00		79,821,000.00		
7.89% certificates.....		235,025,000.00	235,025,000.00		
7.84% certificates.....		178,040,000.00	178,040,000.00		

7.70% certificates		222,084,000.00	222,084,000.00	
7.33% certificates		222,865,000.00	222,865,000.00	
7.11% certificates		248,724,000.00	248,724,000.00	
6.39% certificates		244,898,000.00	244,898,000.00	
5.72% certificates		297,198,000.00	297,198,000.00	
5.61% certificates		256,786,000.00	256,786,000.00	
5.56% certificates		301,106,000.00	301,106,000.00	
5.46% certificates		304,209,000.00	304,209,000.00	
5.21% certificates		297,659,000.00	155,657,000.00	142,002,000.00
7% notes		41,200,000.00		41,200,000.00
Employees life insurance fund:				
9.17% certificates		231,308,000.00	231,308,000.00	
7.98% certificates	123,946,000.00		123,946,000.00	
7.89% certificates		260,198,000.00	260,198,000.00	
7.84% certificates		162,117,000.00	162,117,000.00	
7.70% certificates		224,963,000.00	224,963,000.00	
7.33% certificates		264,731,000.00	264,731,000.00	
7.11% certificates		276,932,000.00	276,932,000.00	
6.39% certificates		244,234,000.00	244,234,000.00	
5.72% certificates		362,287,000.00	362,287,000.00	
5.61% certificates		301,620,000.00	301,620,000.00	
5.56% certificates		336,644,000.00	336,644,000.00	
5.46% certificates		315,628,000.00	315,628,000.00	
5.21% certificates		460,238,000.00	33,789,000.00	426,449,000.00
8¼% bonds		35,105,000.00		35,105,000.00
Exchange Stabilization Fund:				
8.95% certificates		2,409,643,849.58	2,409,643,849.58	
7.75% certificates	2,363,944,975.47		2,363,944,975.47	
7.65% certificates		2,439,043,360.17	2,439,043,360.17	
7.60% certificates		2,382,116,782.87	2,382,116,782.87	
7.45% certificates		2,396,488,276.43	2,396,488,276.43	
7.10% certificates		2,538,652,345.66	2,538,652,345.66	
6.90% certificates		5,053,000,774.65	5,053,000,774.65	
6.15% certificates		2,427,369,230.10	2,427,369,230.10	
5.50% certificates		2,612,895,193.24	2,612,895,193.24	
5.35% certificates		5,610,102,351.95	5,610,102,351.95	
5.20% certificates		2,579,544,057.10	2,579,544,057.10	
4.95% certificates		2,610,368,479.35	1,158,960,288.94	1,451,408,190.41
Federal Deposit Insurance Corporation:				
9.17% certificates		584,441,000.00	584,441,000.00	
7.98% certificates	436,315,000.00		436,315,000.00	
7.89% certificates		461,036,000.00	461,036,000.00	
7.84% certificates		449,776,000.00	449,776,000.00	
7.70% certificates		547,959,000.00	547,959,000.00	
7.33% certificates		461,818,000.00	461,818,000.00	
7.11% certificates		581,668,000.00	581,668,000.00	
6.39% certificates		496,548,000.00	496,548,000.00	
5.72% certificates		235,470,000.00	235,470,000.00	

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1975—Continued

Issues	Outstanding June 30, 1974	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1975 ¹
INTEREST-BEARING DEBT—Continued					
Government Account Series—Continued					
Federal Deposit Insurance Corporation—Continued					
5.61% certificates		\$862,733,000.00	\$862,733,000.00		
5.56% certificates		227,449,000.00	227,449,000.00		
5.46% certificates		779,703,000.00	779,703,000.00		
5.21% certificates		91,299,000.00	15,000,000.00		\$76,299,000.00
8% notes		425,000,000.00			425,000,000.00
7½% notes		250,000,000.00			250,000,000.00
7¾% notes		315,746,000.00			315,746,000.00
6% notes		300,000,000.00			300,000,000.00
Federal disability insurance trust fund:					
8¼% certificates		650,467,000.00	650,467,000.00		
8% certificates		625,199,000.00	625,199,000.00		
7½% certificates		506,389,000.00	506,389,000.00		
7¼% certificates		494,202,000.00	494,202,000.00		
7¾% certificates		1,197,911,000.00	1,197,911,000.00		
7¾% certificates		1,409,645,000.00	1,409,645,000.00		
7¼% certificates		719,241,000.00	719,241,000.00		
7¼% certificates		1,144,017,000.00	1,144,017,000.00		
6¾% certificates		782,315,000.00	782,315,000.00		
7¾% notes	\$1,394,466,000.00				1,394,466,000.00
6¾% notes	943,266,000.00				943,266,000.00
6½% notes	1,151,608,000.00		49,442,000.00		1,102,166,000.00
6¼% notes	1,284,249,000.00				1,284,249,000.00
5¾% notes	1,058,617,000.00				1,058,617,000.00
5¾% notes	583,612,000.00		583,612,000.00		
7¾% bonds	1,094,967,000.00				1,094,967,000.00
7¾% bonds		965,040,000.00			965,040,000.00
4¼% bonds	279,238,000.00		279,238,000.00		
3¾% bonds	89,570,000.00		89,570,000.00		
Federal hospital insurance trust fund:					
8¼% certificates		1,148,881,000.00	1,148,881,000.00		
8% certificates		970,213,000.00	970,213,000.00		
7¾% certificates		793,798,000.00	793,798,000.00		
7¼% certificates		773,621,000.00	773,621,000.00		
7¾% certificates		1,852,972,000.00	1,852,972,000.00		
7¼% certificates		2,476,615,000.00	2,476,615,000.00		
7¼% certificates		1,056,901,000.00	1,056,901,000.00		
7¼% certificates		1,762,670,000.00	1,762,670,000.00		

6 1/2% certificates		1,212,186,000.00	1,212,186,000.00	
7 1/2% notes	534,947,000.00			368,194,000.00
6 1/2% notes	2,159,064,000.00		166,753,000.00	2,159,064,000.00
6 1/4% notes	931,182,000.00			931,182,000.00
5 3/4% notes	537,999,000.00			537,999,000.00
7 1/2% bonds	3,651,163,000.00			3,651,163,000.00
7 1/4% bonds		2,063,281,000.00		2,063,281,000.00
Federal Housing Administration:				
Cooperative management housing insurance fund:				
9.17% certificates		1,100,000.00	1,100,000.00	
7.89% certificates		3,467,000.00	3,467,000.00	
7.33% certificates		4,105,000.00	4,105,000.00	
7.11% certificates		4,130,000.00	4,130,000.00	
6.39% certificates		1,708,000.00	1,708,000.00	
5.61% certificates		2,867,000.00	2,867,000.00	
7% notes		3,797,000.00		3,797,000.00
Mutual mortgage insurance fund:				
9.17% certificates		126,039,000.00	126,039,000.00	
7.98% certificates	13,852,000.00			13,852,000.00
7.89% certificates		161,346,000.00	161,346,000.00	
7.84% certificates		91,567,000.00	91,567,000.00	
7.70% certificates		125,318,000.00	125,318,000.00	
7.33% certificates		174,392,000.00	174,392,000.00	
7.11% certificates		178,477,000.00	178,477,000.00	
6.39% certificates		146,988,000.00	146,988,000.00	
5.61% certificates		209,354,000.00	209,354,000.00	
8 1/4% bonds		10,113,000.00		10,113,000.00
7 1/4% bonds		223,520,000.00		223,520,000.00
Rental housing assistance fund:				
9.17% certificates		1,817,000.00	1,817,000.00	
7.98% certificates	14,512,000.00			14,512,000.00
7.89% certificates		2,023,000.00	2,023,000.00	
7.84% certificates		15,544,000.00	15,544,000.00	
7.70% certificates		16,445,000.00	16,445,000.00	
7.33% certificates		22,691,000.00	22,691,000.00	
7.11% certificates		22,561,000.00	22,561,000.00	
6.39% certificates		2,028,000.00	2,028,000.00	
5.61% certificates		2,297,000.00	2,297,000.00	
7% notes		34,309,000.00		34,309,000.00
Federal old-age and survivors insurance trust fund:				
8 1/4% certificates	4,228,673,000.00			4,228,673,000.00
8% certificates	5,780,252,000.00			5,780,252,000.00
7 1/2% certificates	3,775,036,000.00			3,775,036,000.00
7 1/4% certificates	3,512,219,000.00			3,512,219,000.00
7 1/2% certificates	11,570,171,000.00			11,570,171,000.00
7 1/4% certificates	9,347,446,000.00			9,347,446,000.00
7 1/4% certificates	5,496,916,000.00			5,496,916,000.00
7 1/2% certificates	10,049,268,000.00			10,049,268,000.00

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1975—Continued

Issues	Outstanding June 30, 1974	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1975 ¹
INTEREST-BEARING DEBT—Continued					
Government Account Series—Continued					
Federal old-age and survivors insurance trust fund—Continued					
6 $\frac{1}{2}$ % certificates		\$5,531,716,000.00	\$5,531,716,000.00		\$5,033,296,000.00
7 $\frac{1}{2}$ % notes	\$5,033,296,000.00				4,547,285,000.00
6 $\frac{1}{2}$ % notes	4,547,285,000.00				3,844,864,000.00
6 $\frac{1}{2}$ % notes	3,844,864,000.00				3,468,850,000.00
6 $\frac{1}{4}$ % notes	3,468,850,000.00				3,102,896,000.00
5 $\frac{3}{4}$ % notes	3,102,896,000.00				2,460,795,000.00
5 $\frac{3}{4}$ % notes	2,460,795,000.00		2,460,795,000.00		6,101,188,000.00
7 $\frac{1}{4}$ % bonds	6,101,188,000.00				7,567,468,000.00
7 $\frac{1}{4}$ % bonds		7,567,468,000.00			432,061,000.00
4 $\frac{1}{4}$ % bonds	2,581,589,000.00		432,061,000.00		1,738,455,000.00
3 $\frac{7}{8}$ % bonds	1,738,455,000.00		1,738,455,000.00		760,998,000.00
3 $\frac{7}{8}$ % bonds	760,998,000.00		760,998,000.00		
Federal Savings and Loan Insurance Corporation:					
Bills 5/8/75		91,176,000.00	91,176,000.00		
Bills 5/15/75		25,369,000.00	25,369,000.00		
Bills 5/22/75		65,000,000.00	65,000,000.00		
Bills 5/29/75		65,055,000.00	65,055,000.00		
Bills 8/21/75		65,207,000.00	225,000.00		64,982,000.00
9.17% certificates		245,031,000.00	245,031,000.00		
7.98% certificates	128,681,000.00		128,681,000.00		
7.89% certificates		349,931,000.00	349,931,000.00		
7.84% certificates		146,284,000.00	146,284,000.00		
7.70% certificates		237,628,000.00	237,628,000.00		
7.33% certificates		80,624,000.00	80,624,000.00		
7.11% certificates		97,549,000.00	97,549,000.00		
6.39% certificates		253,352,000.00	253,352,000.00		
5.61% certificates		230,312,000.00	230,312,000.00		
8% notes		60,000,000.00			60,000,000.00
5 $\frac{1}{2}$ % notes		62,775,000.00			62,775,000.00
8 $\frac{1}{2}$ % bonds		311,550,000.00			311,550,000.00
8 $\frac{1}{4}$ % bonds		82,210,000.00			82,210,000.00
7 $\frac{1}{2}$ % bonds		325,000,000.00			325,000,000.00
Federal ship financing escrow fund:					
Bills 4/10/75		3,784,000.00	3,784,000.00		
Bills 5/29/75		4,859,000.00	4,859,000.00		
Bills 6/12/75		66,000.00	66,000.00		
Bills 6/19/75		1,347,000.00	1,347,000.00		

Bills 6/26/75	468,000.00	468,000.00	
Bills 7/3/75	2,873,000.00	2,322,000.00	551,000.00
Bills 7/10/75	10,809,000.00	6,930,000.00	3,879,000.00
Bills 7/17/75	40,000.00		40,000.00
Bills 7/29/75	5,827,000.00	566,000.00	5,261,000.00
Bills 7/31/75	130,000.00		130,000.00
Bills 8/7/75	545,000.00		545,000.00
Bills 8/14/75	755,000.00		755,000.00
Bills 8/26/75	45,000.00		45,000.00
Bills 8/28/75	1,506,000.00	719,000.00	787,000.00
Bills 9/4/75	8,790,000.00	3,260,000.00	5,530,000.00
Bills 9/11/75	2,205,000.00		2,205,000.00
Bills 9/18/75	375,000.00		375,000.00
Bills 9/23/75	191,000.00		191,000.00
Bills 9/25/75	3,583,000.00	1,784,000.00	1,799,000.00
Bills 10/2/75	41,481,000.00	515,000.00	40,966,000.00
Bills 10/21/75	11,633,000.00	4,651,000.00	6,982,000.00
Bills 10/30/75	3,505,000.00	3,100,000.00	405,000.00
Bills 11/18/75	21,022,000.00		21,022,000.00
Bills 11/20/75	700,000.00		700,000.00
Bills 12/4/75	5,090,000.00		5,090,000.00
Bills 12/18/75	425,000.00		425,000.00
Bills 2/10/76	9,737,000.00		9,737,000.00
Bills 3/9/76	23,787,000.00	3,956,000.00	19,831,000.00
Bills 4/6/76	83,518,000.00	4,669,000.00	78,849,000.00
Bills 5/4/76	16,225,000.00	2,210,000.00	14,015,000.00
Bills 6/1/76	56,815,000.00		56,815,000.00
Federal ship financing fund, fishing vessels, NOAA:			
Bills 3/9/76	225,000.00		225,000.00
Federal ship financing revolving fund:			
Bills 2/10/76	928,000.00		928,000.00
6% notes	5,919,000.00		5,919,000.00
Federal supplementary medical insurance trust fund:			
8½% certificates	348,576,000.00	348,576,000.00	
8% certificates	395,794,000.00	395,794,000.00	
7½% certificates	346,230,000.00	346,230,000.00	
7¾% certificates	179,730,000.00	179,730,000.00	
7¾% certificates	881,747,000.00	881,747,000.00	
7¾% certificates	579,910,000.00	579,910,000.00	
7¼% certificates	368,243,000.00	368,243,000.00	
7¼% certificates	733,258,000.00	733,258,000.00	
6½% certificates	362,728,000.00	362,728,000.00	
6½% notes	281,762,000.00		281,762,000.00
6¼% notes	159,101,000.00	29,901,000.00	129,200,000.00
5¾% notes	232,150,000.00		232,150,000.00
7¾% bonds	557,672,000.00		557,672,000.00
7¾% bonds			
	177,430,000.00		177,430,000.00

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1975—Continued

Issues	Outstanding June 30, 1974	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1975 ¹
INTEREST-BEARING DEBT—Continued					
Government Account Series—Continued					
Foreign service retirement fund:					
8½% certificates.....		\$2,394,000.00	\$2,394,000.00		
8% certificates.....		6,514,000.00	6,514,000.00		
7½% certificates.....		1,049,000.00	1,049,000.00		
7¼% certificates.....		8,874,000.00	8,874,000.00		
7¾% certificates.....		9,655,000.00	9,655,000.00		
7¾% certificates.....		29,933,000.00	29,933,000.00		
7¼% certificates.....		8,866,000.00	8,866,000.00		
7½% certificates.....		7,328,000.00	7,328,000.00		
6½% certificates.....		2,450,000.00	2,450,000.00		
7½% notes.....	\$6,721,000.00				\$6,721,000.00
6¾% notes.....	11,192,000.00				11,192,000.00
6½% notes.....	5,082,000.00				5,082,000.00
6½% notes.....	4,454,000.00				4,454,000.00
5¾% notes.....	9,125,000.00				9,125,000.00
4% notes.....	785,000.00		785,000.00		
7½% bonds.....	41,951,000.00				41,951,000.00
7¾% bonds.....		52,392,000.00			52,392,000.00
4% bonds.....	24,136,000.00		2,948,000.00		21,188,000.00
GSA participation certificate trust:					
9.17% certificates.....		3,479,655.73	3,479,655.73		
7.98% certificates.....	4,723,566.92		4,723,566.92		
7.89% certificates.....		3,212,048.67	3,212,048.67		
7.84% certificates.....		7,961,465.06	7,961,465.06		
7.70% certificates.....		2,485,909.98	2,485,909.98		
7.33% certificates.....		6,728,202.05	6,728,202.05		
7.11% certificates.....		7,765,791.91	7,765,791.91		
6.39% certificates.....		3,487,523.57	3,487,523.57		
5.72% certificates.....		3,471,533.02	3,471,533.02		
5.61% certificates.....		3,911,189.84	3,911,189.84		
5.56% certificates.....		4,140,096.71	4,140,096.71		
5.46% certificates.....		4,146,062.92	4,146,062.92		
5.21% certificates.....		4,581,242.60	2,333,714.48		2,247,528.12
8.30% notes.....		45,000,000.00	5,797,491.95		39,202,508.05
8.05% notes.....	61,761,738.59		5,847,576.07		55,914,162.52
7.05% notes.....	86,222,657.81		51,365,172.77		34,857,485.04
6.90% notes.....	99,553,331.20		48,920,957.85		50,632,373.35
6% notes.....	141,291,808.69		77,023,721.32		64,268,087.37
5.90% notes.....	127,224,749.07		70,478,006.96		56,746,742.11

Gifts and bequests, Commerce:			
Bills 6/30/75	217,000.00	217,000.00	
Bills 9/23/75	75,000.00		75,000.00
Bills 10/21/75	36,000.00		36,000.00
Government life insurance fund:			
6 $\frac{1}{8}$ % certificates	15,220,000.00	15,220,000.00	
7 $\frac{1}{4}$ % notes	29,964,000.00		29,964,000.00
6 $\frac{1}{4}$ % notes	46,875,000.00		46,875,000.00
6% notes	32,638,000.00		32,638,000.00
5 $\frac{1}{2}$ % notes	111,949,000.00		111,949,000.00
5 $\frac{1}{4}$ % notes	64,365,000.00	64,365,000.00	
5 $\frac{1}{4}$ % notes	32,152,000.00		32,152,000.00
7 $\frac{1}{4}$ % bonds	34,910,000.00		34,910,000.00
6 $\frac{3}{4}$ % bonds	90,990,000.00		90,990,000.00
4 $\frac{1}{4}$ % bonds	28,468,000.00		28,468,000.00
3 $\frac{3}{4}$ % bonds	73,770,000.00	73,770,000.00	
3 $\frac{5}{8}$ % bonds	77,992,000.00		77,992,000.00
3 $\frac{1}{2}$ % bonds	117,762,000.00		117,762,000.00
Government National Mortgage Association:			
Bills 8/7/75	1,415,000.00		1,415,000.00
Bills 10/2/75	295,000.00		295,000.00
Bills 11/20/75	4,315,000.00		4,315,000.00
Bills 11/28/75	2,950,000.00		2,950,000.00
Bills 1/13/76	935,000.00		935,000.00
7 $\frac{3}{4}$ % notes	5,114,000.00		5,114,000.00
7% notes	3,643,000.00		3,643,000.00
7% notes	6,535,000.00		6,535,000.00
6 $\frac{1}{2}$ % notes	9,870,000.00		9,870,000.00
6 $\frac{1}{4}$ % notes	1,092,000.00		1,092,000.00
5 $\frac{3}{4}$ % notes	7,281,000.00		7,281,000.00
Government National Mortgage Association, MBS investment account:			
7 $\frac{3}{4}$ % notes	1,983,000.00		1,983,000.00
Highway trust fund:			
7 $\frac{1}{4}$ % certificates	2,369,870,000.00	2,369,870,000.00	
7 $\frac{3}{8}$ % certificates	418,900,000.00	418,900,000.00	
7% certificates	7,599,203,000.00	1,644,417,000.00	9,243,620,000.00
6 $\frac{3}{8}$ % certificates	630,200,000.00	630,200,000.00	
6 $\frac{1}{4}$ % certificates	527,000,000.00	527,000,000.00	
6 $\frac{5}{8}$ % certificates	10,613,249,000.00	1,077,426,000.00	9,535,823,000.00
Indian money proceeds of labor, Bureau of Indian Affairs:			
Bills 6/17/75	250,000.00	250,000.00	
Bills 8/7/75	100,000.00		100,000.00
Indian tribal funds, Bureau of Indian Affairs:			
Bills 3/27/75	3,135,000.00	3,135,000.00	
Bills 4/10/75	1,870,000.00	1,870,000.00	
Bills 4/24/75	590,000.00	590,000.00	
Bills 5/15/75	1,839,000.00	1,839,000.00	
Bills 5/22/75	5,832,000.00	5,832,000.00	

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1975—Continued

Issues	Outstanding June 30, 1974	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1975 ¹
INTEREST-BEARING DEBT—Continued					
Government Account Series—Continued					
Indian tribal funds, Bureau of Indian Affairs—Continued					
Bills 6/12/75.....		\$850,000.00	\$850,000.00		
Bills 6/17/75.....		610,000.00	610,000.00		
Bills 6/19/75.....		430,000.00	430,000.00		
Bills 6/26/75.....		10,010,000.00	10,010,000.00		
Bills 7/1/75.....		7,575,000.00			\$7,575,000.00
Bills 7/17/75.....		1,300,000.00			1,300,000.00
Bills 8/26/75.....		855,000.00			855,000.00
9.17% certificates.....		3,462,189.75	3,462,189.75		
7.70% certificates.....		3,460,000.00	3,460,000.00		
7.33% certificates.....		37,595,000.00	37,595,000.00		
7.11% certificates.....		37,602,549.90	37,602,549.90		
5.61% certificates.....		1,025,000.00	1,025,000.00		
5.46% certificates.....		1,817,630.16	1,817,630.16		
Individual Indian money:					
Bills 5/22/75.....		650,000.00	650,000.00		
Bills 6/26/75.....		670,000.00	670,000.00		
Bills 7/1/75.....		1,600,000.00			1,600,000.00
Bills 8/28/75.....		720,000.00			720,000.00
Bills 9/4/75.....		1,425,000.00			1,425,000.00
Bills 4/6/76.....		800,000.00	800,000.00		
9.17% certificates.....		4,002,531.51	4,002,531.51		
7.70% certificates.....		4,000,000.00	4,000,000.00		
7.33% certificates.....		2,600,000.00	2,600,000.00		
5.61% certificates.....		700,000.00	700,000.00		
6½% notes.....		500,000.00			500,000.00
Judicial survivors annuity fund:					
8½% bonds.....		187,000.00			187,000.00
8¼% bonds.....		571,000.00			571,000.00
Library of Congress trust fund:					
Bills 6/30/75.....		138,000.00	138,000.00		
8½% bonds.....		1,340,000.00			1,340,000.00
National Archives trust fund:					
Bills 11/18/75.....		200,000.00			200,000.00
National Credit Union share insurance fund, NCUA:					
Bills 6/1/76.....		3,200,000.00			3,200,000.00

National insurance development fund, HUD:

Bills 6/12/75		800,000.00	800,000.00	
8% notes		1,500,000.00		1,500,000.00
National service life insurance fund:				
7½% certificates		6,162,000.00	6,162,000.00	
7½% certificates		3,078,000.00	3,078,000.00	
7½% certificates		172,400,000.00	172,400,000.00	
7% certificates		1,128,000.00	1,128,000.00	
6½% certificates		8,112,000.00	8,112,000.00	
7½% notes	\$569,007,000.00			569,007,000.00
6½% notes	666,100,000.00			666,100,000.00
6½% notes	305,419,000.00			305,419,000.00
5½% notes	1,091,044,000.00			1,091,044,000.00
5½% notes	332,597,000.00		332,597,000.00	
5½% notes	481,013,000.00			481,013,000.00
7½% bonds	571,642,000.00			571,642,000.00
7% bonds		836,962,000.00		836,962,000.00
4½% bonds	225,452,000.00			225,452,000.00
3½% bonds	386,873,000.00		386,873,000.00	
3½% bonds	904,602,000.00		6,946,000.00	897,656,000.00
3½% bonds	298,259,000.00			298,259,000.00
3½% bonds	430,031,000.00			430,031,000.00
3½% bonds	343,149,000.00			343,149,000.00
New communities guarantee, metropolitan development, HUD:				
Bills 5/22/75		1,000,000.00	1,000,000.00	
Overseas Private Investment Corporation:				
Bills 5/1/75		1,945,000.00	1,945,000.00	
Bills 5/15/75		530,000.00	530,000.00	
Bills 5/22/75		1,200,000.00	1,200,000.00	
Bills 6/30/75		2,435,000.00	2,435,000.00	
Bills 9/25/75		1,300,000.00		1,300,000.00
Bills 1/13/76		265,000.00		265,000.00
Bills 2/10/76		1,160,000.00	1,015,000.00	145,000.00
Bills 3/9/76		2,520,000.00		2,520,000.00
Bills 4/6/76		4,155,000.00		4,155,000.00
Bills 5/4/76		26,180,000.00		26,180,000.00
Bills 6/1/76		9,125,000.00		9,125,000.00
7½% notes		2,000,000.00		2,000,000.00
7½% notes		1,000,000.00		1,000,000.00
7% notes		52,120,000.00		52,120,000.00
6½% notes		1,300,000.00		1,300,000.00
6½% notes		1,000,000.00		1,000,000.00
Pension Benefit Guaranty Corporation:				
Bills 3/6/75		1,600,000.00	1,600,000.00	
Bills 4/16/75		3,974,000.00	3,974,000.00	
Bills 5/29/75		6,000,000.00	6,000,000.00	
Bills 6/30/75		5,000,000.00	5,000,000.00	
Bills 8/7/75		9,156,000.00	8,000,000.00	1,156,000.00

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1975—Continued

Issues	Outstanding June 30, 1974	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1975 ¹
INTEREST-BEARING DEBT—Continued					
Government Account Series—Continued					
Pension Benefit Guaranty Corporation—Continued					
Bills 9/4/75		\$5,769,000.00	\$3,000,000.00		\$2,769,000.00
Bills 9/23/75		4,000,000.00			4,000,000.00
Bills 10/21/75		2,662,000.00			2,662,000.00
Bills 12/16/75		5,977,000.00			5,977,000.00
Bills 2/10/76		6,239,000.00			6,239,000.00
Bills 3/9/76		1,835,000.00			1,835,000.00
7.89% certificates		2,000,000.00	2,000,000.00		
7.33% certificates		11,000,000.00	11,000,000.00		
7.11% certificates		15,150,000.00	15,150,000.00		
5.61% certificates		21,074,000.00	21,074,000.00		
7¼% notes		4,760,000.00			4,760,000.00
6½% notes		4,981,000.00			4,981,000.00
Postal service fund:					
10.05% certificates		150,000,000.00	150,000,000.00		
9.98% certificates		200,000,000.00	200,000,000.00		
9.66% certificates		150,000,000.00	150,000,000.00		
9.35% certificates		250,000,000.00	250,000,000.00		
9.17% certificates		1,214,522,000.00	1,214,522,000.00		
7.98% certificates	\$375,000,000.00		375,000,000.00		
7.89% certificates		752,891,000.00	752,891,000.00		
7.84% certificates		1,095,827,000.00	1,095,827,000.00		
7.70% certificates		1,473,500,000.00	1,473,500,000.00		
7.64% certificates	10,000,000.00		10,000,000.00		
7.33% certificates		887,296,000.00	887,296,000.00		
7.11% certificates		1,016,056,000.00	1,016,056,000.00		
6.39% certificates		761,000,000.00	761,000,000.00		
5.72% certificates		1,463,221,000.00	1,463,221,000.00		
5.61% certificates		166,228,000.00	166,228,000.00		
5.56% certificates		692,043,000.00	692,043,000.00		
5.46% certificates		396,000,000.00	396,000,000.00		
5.21% certificates		1,019,602,000.00	967,000,000.00		52,602,000.00
Public Health Service, unconditional gift fund, HEW:					
Bills 5/4/76		100,000.00			100,000.00
Railroad retirement account:					
8½% certificates		99,042,000.00	99,042,000.00		
8¼% certificates		268,492,000.00	268,492,000.00		
8¾% certificates		34,526,000.00	34,526,000.00		

8½% certificates.....		53,252,000.00	53,252,000.00	
8% certificates.....		433,019,000.00	433,019,000.00	
7½% certificates.....		1,341,311,000.00	1,341,311,000.00	
7¾% certificates.....		42,491,000.00	42,491,000.00	
7¼% certificates.....		312,494,000.00	312,494,000.00	
7% certificates.....		147,455,000.00	147,455,000.00	
8% notes.....	1,143,758,000.00			1,143,758,000.00
7½% notes.....		2,145,210,000.00		2,145,210,000.00
6¾% notes.....	1,007,618,000.00		873,274,000.00	134,344,000.00
6¼% notes.....		710,494,000.00	710,494,000.00	
5¾% notes.....		796,856,000.00	796,856,000.00	
Railroad retirement holding account:				
8½% certificates.....		622,000.00	622,000.00	
8¼% certificates.....		1,456,000.00	1,456,000.00	
8½% certificates.....		220,000.00	220,000.00	
8¼% certificates.....		342,000.00	342,000.00	
8% certificates.....	3,799,000.00	2,652,000.00	6,451,000.00	
7½% certificates.....		5,476,000.00	1,576,000.00	3,900,000.00
7¾% certificates.....		302,000.00	302,000.00	
7¼% certificates.....		1,450,000.00	1,450,000.00	
7% certificates.....		982,000.00	982,000.00	
Railroad retirement supplemental account:				
8½% certificates.....		5,676,000.00	5,676,000.00	
8¼% certificates.....		14,872,000.00	14,872,000.00	
8½% certificates.....		1,845,000.00	1,845,000.00	
8¼% certificates.....		2,999,000.00	2,999,000.00	
8% certificates.....	42,913,000.00	25,963,000.00	69,876,000.00	
7½% certificates.....		54,091,000.00	14,834,000.00	39,257,000.00
7¾% certificates.....		2,602,000.00	2,602,000.00	
7¼% certificates.....		15,330,000.00	15,330,000.00	
7% certificates.....		9,090,000.00	9,090,000.00	
Tax Court judges survivors annuity fund:				
8½% bonds.....		18,000.00		18,000.00
7¾% bonds.....		52,000.00		52,000.00
Treasury deposit funds:				
Bills 6/19/75.....		3,510,000.00	3,510,000.00	
Bills 9/18/75.....		3,555,000.00		3,555,000.00
9.17% certificates.....		4,573,105.58	4,573,105.58	
7.98% certificates.....	1,915,677.27		1,915,677.27	
7.89% certificates.....		1,440,495.77	1,440,495.77	
7.84% certificates.....		1,927,569.74	1,927,569.74	
7.70% certificates.....		3,769,377.79	3,769,377.79	
7.33% certificates.....		1,661,532.92	1,661,532.92	
7.11% certificates.....		2,949,546.97	2,949,546.97	
6.39% certificates.....		2,416,841.32	2,416,841.32	
6.34% certificates.....	76,000,000.00		76,000,000.00	
5.72% certificates.....		1,382,459.98	1,382,459.98	
5.61% certificates.....		2,326,522.53	2,326,522.53	

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1975—Continued

Issues	Outstanding June 30, 1974	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1975 ¹
INTEREST-BEARING DEBT—Continued					
Government Account Series—Continued					
Treasury deposit funds—Continued					
5.56% certificates.....		\$1,756,973.40	\$1,756,973.40		
5.46% certificates.....		2,336,534.86	2,336,534.86		
5.21% certificates.....		1,379,153.07	468,252.20		\$910,900.87
3.50% certificates.....	\$5,959,929.58	4,718,158.74	5,959,929.58		4,718,158.74
3.50% certificates.....	479,523,696.78	732,124,652.50	698,980,213.86		512,668,135.42
6½% notes.....	2,448,277.44	168,319.07			2,616,596.51
4% notes.....	57,386,511.24	3,715,460.45			61,101,971.69
3½% bonds.....	250,000,000.00				250,000,000.00
Unemployment trust fund:					
6½% certificates.....		1,666,012,000.00	1,666,012,000.00		
6½% certificates.....		807,513,000.00	807,513,000.00		
6½% certificates.....	9,494,741,000.00	2,079,912,000.00	11,574,653,000.00		
6½% certificates.....		8,080,514,000.00	3,523,690,000.00		4,556,824,000.00
U.S. Army general gift fund:					
7% notes.....		13,000.00			13,000.00
6½% notes.....		2,000.00			2,000.00
6½% notes.....		2,000.00			2,000.00
5½% notes.....		53,000.00	13,000.00		40,000.00
Veterans reopened insurance fund:					
8½% certificates.....		1,105,000.00	1,105,000.00		
8% certificates.....		834,000.00	834,000.00		
7½% certificates.....		1,681,000.00	1,681,000.00		
7½% certificates.....		1,040,000.00	1,040,000.00		
7½% certificates.....		2,182,000.00	2,182,000.00		
7½% certificates.....		11,831,000.00	11,831,000.00		
7¼% certificates.....		1,117,000.00	1,117,000.00		
7¼% certificates.....		2,566,000.00	2,566,000.00		
6¾% certificates.....		1,040,000.00	1,040,000.00		
7½% notes.....	32,266,000.00		4,960,000.00		27,306,000.00
6½% notes.....	59,561,000.00		4,684,000.00		54,877,000.00
6½% notes.....	34,772,000.00		17,386,000.00		17,386,000.00
6½% notes.....	40,962,000.00		4,654,000.00		36,308,000.00
5¾% notes.....	49,290,000.00		4,458,000.00		44,832,000.00
7½% bonds.....	67,464,000.00				67,464,000.00
7½% bonds.....		68,940,000.00			68,940,000.00

Veterans special life insurance fund, trust revolving fund:						
6¾% certificates.....		3,290,000.00		3,290,000.00		
6¼% certificates.....		20,851,000.00		20,851,000.00		
6¼% certificates.....		3,090,000.00		3,090,000.00		
6% certificates.....		4,331,000.00		4,331,000.00		
5½% notes.....	72,955,000.00			4,516,000.00		68,439,000.00
5½% notes.....	61,862,000.00			4,000,000.00		57,862,000.00
5% notes.....	53,072,000.00			3,737,000.00		49,335,000.00
4¾% notes.....	45,070,000.00			3,473,000.00		41,597,000.00
4¾% notes.....	69,302,000.00			34,651,000.00		34,651,000.00
6¾% bonds.....		91,963,000.00				91,963,000.00
5¾% bonds.....	88,314,000.00					88,314,000.00
War-risk insurance revolving fund:						
Bills 5/4/76.....		230,000.00				230,000.00
Total Government account series.....	116,315,028,920.06	209,303,025,029.17	201,445,326,109.03			124,172,727,840.20
Total interest-bearing debt.....	473,258,610,895.65	609,863,633,458.73	550,772,103,586.94	\$228,982,000.00		532,121,158,767.44

Issues	Outstanding June 30, 1974	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1975 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED					
Old debt—issued prior to Apr. 1, 1917:					
6% five-twenties of 1865.....	19,650.00				19,650.00
6% compound interest notes 1864-66.....	155,960.00				155,960.00
3% loan of 1908-18.....	98,000.00				98,000.00
2½% postal savings bonds.....	111,320.00			2,450.00	108,870.00
2% consols of 1930.....	9,800.00				9,800.00
4% funded loan of 1907.....	342,800.00			100.00	342,700.00
4% loan of 1925.....	8,450.00				8,450.00
3% Panama Canal loan 1961.....	2,200.00				2,200.00
All other ¹⁰	735,380.26				735,380.26
Total old debt—issued prior to Apr. 1, 1917.....	1,483,560.26			2,550.00	1,481,010.26
Liberty loan bonds:					
First Liberty loan:					
First 3½'s.....	247,700.00			700.00	247,000.00
First 4's.....	84,200.00			350.00	83,850.00
First 4¼'s.....	131,050.00			500.00	130,550.00
First-Second 4½'s.....	1,550.00			50.00	1,500.00
Total.....	464,500.00			1,600.00	462,900.00

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1975—Continued

Issues	Outstanding June 30, 1974	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1975 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Liberty loan bonds—Continued					
Second Liberty loan:					
Second 4's.....	\$327,400.00	.....	.....	\$350.00	\$327,050.00
Second 4¼'s.....	304,250.00	.....	.....	1,550.00	302,700.00
Total.....	631,650.00	.....	.....	1,900.00	629,750.00
Third Liberty loan 4½'s.....	1,168,350.00	.....	.....	3,750.00	1,164,600.00
Fourth Liberty loan 4¼'s.....	1,950,200.00	.....	.....	11,450.00	1,938,750.00
Total Liberty loan bonds.....	4,214,700.00	.....	.....	18,700.00	4,196,000.00
Victory notes:					
Victory 3¾'s.....	700.00	.....	.....	.....	700.00
Victory 4¾'s.....	386,000.00	.....	.....	350.00	385,650.00
Total Victory notes.....	386,700.00	.....	.....	350.00	386,350.00
Treasury bonds:					
3¾% of 1940-43.....	8,150.00	.....	.....	.....	8,150.00
3¾% of 1941-43.....	4,500.00	.....	.....	.....	4,500.00
3¼% of 1941.....	5,400.00	.....	.....	.....	5,400.00
3¾% of 1943-47.....	28,650.00	.....	.....	300.00	28,350.00
3¼% of 1943-45.....	82,350.00	.....	.....	7,300.00	75,050.00
3¼% of 1944-46.....	134,650.00	.....	.....	16,250.00	118,400.00
4% of 1944-54.....	42,000.00	.....	.....	1,600.00	40,400.00
2¾% of 1945-47.....	71,200.00	.....	.....	11,450.00	59,750.00
2½% of 1945.....	2,000.00	.....	.....	.....	2,000.00
3¾% of 1946-56.....	45,800.00	.....	.....	22,000.00	23,800.00
3% of 1946-48.....	28,250.00	.....	.....	6,000.00	22,250.00
3¼% of 1946-49.....	69,350.00	.....	.....	3,900.00	65,450.00
4¼% of 1947-52.....	119,000.00	.....	.....	37,300.00	81,700.00
2% of 1947.....	250.00	.....	.....	.....	250.00
2% of 1948-50 (dated Mar. 15, 1941).....	1,650.00	.....	.....	.....	1,650.00
2¾% of 1948-51.....	5,150.00	.....	.....	1,000.00	4,150.00
1¾% of 1948.....	8,000.00	.....	.....	.....	8,000.00
2¾% of 1948.....	4,050.00	.....	.....	50.00	4,000.00
2% of 1948-50 (dated Dec. 8, 1939).....	1,500.00	.....	.....	.....	1,500.00
2% of 1949-51 (dated Jan. 15, 1942).....	150.00	.....	.....	.....	150.00
2% of 1949-51 (dated July 15, 1942).....	2,000.00	.....	.....	.....	2,000.00

3 1/8% of 1949-52	13,100.00	400.00	12,700.00
2 1/8% of 1949-53	29,550.00	1,700.00	27,850.00
1 1/2% of 1950	137,500.00	2,000.00	135,500.00
2% of 1950-52 (dated Oct. 19, 1942)	4,300.00		4,300.00
2 1/2% of 1950-52	59,200.00		59,200.00
2% of 1950-52 (dated Apr. 15, 1943)	74,000.00	3,500.00	70,500.00
2 1/4% of 1951-53	46,800.00	23,000.00	23,800.00
2% of 1951-53	234,000.00	21,500.00	212,500.00
2 3/4% of 1951-54	27,450.00	1,600.00	25,850.00
2% of 1951-55	8,600.00	200.00	8,400.00
3% of 1951-55	158,700.00	11,900.00	146,800.00
2 1/2% of 1952-54	200.00		200.00
2% of 1952-54 (dated June 26, 1944)	263,500.00	21,500.00	242,000.00
2% of 1952-54 (dated Dec. 1, 1944)	444,000.00	9,500.00	434,500.00
2 1/4% of 1952-55	5,800.00		5,800.00
2% of 1953-55	39,850.00		39,850.00
2 1/4% of 1954-56	8,050.00		8,050.00
2 1/8% of 1955-60	476,400.00	26,050.00	450,350.00
2 3/2% of 1956-58	41,050.00	900.00	40,150.00
2 3/4% of 1956-59	71,550.00	5,100.00	66,450.00
2 1/4% of 1956-59	377,000.00	16,500.00	360,500.00
2 3/8% of 1957-59	30,000.00	300.00	29,700.00
2 1/8% of 1958	14,000.00		14,000.00
2 3/8% of 1958	20,500.00	7,000.00	13,500.00
2 3/4% of 1958-63	23,000.00	1,050.00	21,950.00
2 1/4% of 1959-62 (dated June 1, 1945)	877,000.00	102,000.00	775,000.00
2 1/4% of 1959-62 (dated Nov. 15, 1945)	475,000.00	60,000.00	415,000.00
2 3/8% of 1960	14,000.00	500.00	13,500.00
2 3/4% of 1960-65	190,450.00	5,700.00	184,750.00
2 3/4% of 1961	87,500.00	7,000.00	80,500.00
2 1/2% of 1961	366,000.00	26,000.00	340,000.00
2 1/2% of 1962-67	351,900.00	32,900.00	319,000.00
2 1/2% of 1963	162,500.00	10,500.00	152,000.00
2 1/2% of 1963-68	1,172,000.00	161,500.00	1,010,500.00
3% of 1964	94,500.00	9,000.00	85,500.00
2 1/2% of 1964-69 (dated Apr. 15, 1943)	1,942,500.00	301,000.00	1,641,500.00
2 1/2% of 1964-69 (dated Sept. 15, 1943)	2,476,500.00	456,200.00	2,020,300.00
2 3/8% of 1965	106,500.00	14,000.00	92,500.00
2 1/2% of 1965-70	3,666,500.00	661,000.00	3,005,500.00
3 1/4% of 1966	18,000.00	1,000.00	17,000.00
3 3/4% of 1966	22,000.00	5,500.00	16,500.00
3% of 1966	38,500.00	38,500.00	44,000.00
2 1/8% of 1966-71	2,321,500.00	519,000.00	1,802,500.00
3 3/8% of 1967	408,500.00	261,000.00	147,500.00
2 1/8% of 1967-72 (dated June 1, 1945)	7,826,500.00	2,181,850.00	5,644,650.00
3 7/8% of 1968 (dated June 23, 1960)	500,500.00	88,000.00	412,500.00
3 7/8% of 1968 (dated Sept. 15, 1963)	53,500.00	8,000.00	45,500.00
3 3/4% of 1968	101,500.00	20,500.00	81,000.00

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1975—Continued

Issues	Outstanding June 30, 1974	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1975 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury bonds—Continued					
4% of 1969 (dated Aug. 15, 1962)	\$284,500.00			\$48,500.00	\$236,000.00
4% of 1969 (dated Oct. 1, 1957)	2,521,000.00			597,500.00	1,923,500.00
4% of 1970 (dated Jan. 15, 1965)	315,000.00			100,500.00	214,500.00
4% of 1970 (dated June 20, 1963)	902,000.00			139,500.00	762,500.00
4% of 1971	584,000.00			186,000.00	398,000.00
3½% of 1971	675,000.00			122,500.00	552,500.00
4% of 1972 (dated Nov. 15, 1962)	923,500.00			386,500.00	537,000.00
4% of 1972 (dated Sept. 15, 1962)	1,061,000.00			371,000.00	690,000.00
2½% of 1967-72 (dated Oct. 20, 1941)	4,038,950.00			1,222,400.00	2,816,550.00
2½% of 1967-72 (dated Nov. 15, 1945)	20,237,500.00			5,978,200.00	14,259,300.00
4½% of 1973	7,710,000.00			4,870,500.00	2,839,500.00
4% of 1973	3,733,500.00			2,085,500.00	1,648,000.00
4½% of 1974	32,369,000.00			27,074,500.00	5,294,500.00
4½% of 1974	4,747,000.00			3,925,000.00	822,000.00
3½% of 1974			\$2,552,000.00		2,552,000.00
Total Treasury bonds	106,691,450.00		2,552,000.00	52,339,600.00	56,903,850.00
3% adjusted service bonds of 1945	664,250.00			50,450.00	613,800.00
U.S. savings bonds:					
Series A-1935	137,900.00			4,725.00	133,175.00
Series B-1936	226,925.00			13,075.00	213,850.00
Series C-1937	217,150.00			24,750.00	192,400.00
Series C-1938	479,325.00			41,875.00	437,450.00
Series D-1939	592,700.00			57,650.00	535,050.00
Series D-1940	1,181,375.00			137,100.00	1,044,275.00
Series D-1941	1,181,025.00			105,925.00	1,075,100.00
Series F-1941	148,250.00			5,100.00	143,150.00
Series F-1942	710,900.00			71,300.00	639,600.00
Series F-1943	1,048,550.00			90,950.00	957,600.00
Series F-1944	840,349.05			55,975.05	784,374.00
Series F-1945	613,550.00			90,500.00	523,050.00
Series F-1946	330,425.00			45,225.00	285,200.00
Series F-1947	264,825.00			63,750.00	201,075.00
Series F-1948	117,650.00			17,600.00	100,150.00
Series F-1949	291,750.00			40,850.00	250,900.00
Series F-1950	187,750.00			4,250.00	183,500.00
Series F-1951	134,600.00			17,050.00	117,550.00

Series F-1952.....	22,500.00	3,025.00	19,475.00
Series F unclassified.....	11 -9,925.00	-1,688,125.00	1,678,200.00
Series G-1941.....	198,900.00	34,600.00	164,300.00
Series G-1942.....	746,600.00	80,000.00	666,600.00
Series G-1943.....	1,341,700.00	101,300.00	1,240,400.00
Series G-1944.....	1,655,600.00	176,600.00	1,479,000.00
Series G-1945.....	1,574,000.00	184,300.00	1,389,700.00
Series G-1946.....	1,272,700.00	163,400.00	1,109,300.00
Series G-1947.....	1,649,300.00	122,300.00	1,427,000.00
Series G-1948.....	1,392,800.00	113,400.00	1,279,400.00
Series G-1949.....	1,516,000.00	156,500.00	1,359,500.00
Series G-1950.....	1,481,000.00	172,000.00	1,309,000.00
Series G-1951.....	1,218,500.00	185,400.00	1,033,100.00
Series G-1952.....	1,461,200.00	37,900.00	1,423,300.00
Series G unclassified.....	11 -21,900.00	39,800.00	11 -61,700.00
Series H-1952.....	230,425.00	41,825.00	188,600.00
Series H-1953.....	513,225.00	100,525.00	412,700.00
Series I-1954.....	742,550.00	187,650.00	554,900.00
Series I-1955.....	1,065,925.00	153,200.00	912,725.00
Series I-1956.....	1,445,700.00	284,775.00	1,160,925.00
Series I-1957.....	513,750.00	93,875.00	419,875.00
Series I unclassified.....	11 -2,550.00	62,350.00	11 -64,900.00
Series J-1952.....	124,500.00	8,000.00	116,500.00
Series J-1953.....	157,500.00	37,500.00	120,000.00
Series K-1954.....	240,500.00	21,000.00	219,500.00
Series K-1955.....	298,000.00	48,500.00	249,500.00
Series K-1956.....	342,500.00	59,000.00	283,500.00
Series K-1957.....	153,500.00	6,500.00	147,000.00
Total U.S. savings bonds.....	28,929,499.05	1,844,650.05	27,084,849.00
Armed Forces leave bonds.....	3,862,700.00	183,396.88	3,679,303.12

6,200.00	6,200.00
1,000.00	1,000.00
6,600.00	6,600.00
5,700.00	5,700.00
2,600.00	2,600.00
600.00	600.00
2,200.00	2,200.00
9,500.00	9,500.00
12,700.00	12,700.00
9,300.00	9,300.00
6,550.00	6,550.00
3,000.00	3,000.00
5,500.00	5,500.00
6,200.00	6,200.00
1,000.00	1,000.00
6,600.00	6,600.00
5,700.00	5,700.00
2,600.00	2,600.00
600.00	600.00
2,200.00	2,200.00
9,500.00	9,500.00
12,700.00	12,700.00
9,300.00	9,300.00
6,550.00	6,550.00
3,000.00	3,000.00
5,500.00	5,500.00

Total U.S. savings bonds.....

Armed Forces leave bonds.....

Treasury notes:

Regular series:	
5 1/2% A-1924.....	
4 1/2% A-1925.....	
4 1/2% B-1925.....	
4 1/2% C-1925.....	
4 1/2% A-1926.....	
4 1/2% B-1926.....	
4 1/2% A-1927.....	
4 1/2% B-1927.....	
3 1/2% A-1930-32.....	
3 1/2% B-1930-32.....	
3 1/2% C-1930-32.....	
3 1/2% A-1935.....	
2 7/8% C-1936.....	

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1975—Continued

Issues	Outstanding June 30, 1974	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1975 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury notes—Continued					
Regular series—Continued					
3¼% A-1937	\$2,000.00	-----	-----	-----	\$2,000.00
2½% B-1938	5,000.00	-----	-----	-----	5,000.00
2½% D-1938	1,400.00	-----	-----	-----	1,400.00
2½% A-1939	10,200.00	-----	-----	-----	10,200.00
1½% B-1939	100.00	-----	-----	-----	100.00
1½% A-1940	150.00	-----	-----	-----	150.00
1½% A-1943	3,000.00	-----	-----	-----	3,000.00
¾% A-1945	100.00	-----	-----	-----	100.00
1¼% B-1947	7,000.00	-----	-----	\$2,000.00	5,000.00
1¼% C-1947	27,000.00	-----	-----	-----	27,000.00
1½% A-1948	8,000.00	-----	-----	-----	8,000.00
1¼% G-1951	4,000.00	-----	-----	-----	4,000.00
1½% A-1954	2,000.00	-----	-----	-----	2,000.00
1½% B-1954	1,000.00	-----	-----	-----	1,000.00
1½% B-1955	4,000.00	-----	-----	-----	4,000.00
2½% A-1957	26,000.00	-----	-----	-----	26,000.00
2½% A-1958	24,000.00	-----	-----	-----	24,000.00
3½% B-1959	1,000.00	-----	-----	-----	1,000.00
3½% A-1960	9,000.00	-----	-----	-----	9,000.00
3¼% B-1960	1,000.00	-----	-----	-----	1,000.00
4¼% C-1960	12,000.00	-----	-----	1,000.00	11,000.00
4% A-1961	11,000.00	-----	-----	-----	11,000.00
3½% B-1961	16,000.00	-----	-----	-----	16,000.00
3½% A-1962	1,000.00	-----	-----	-----	1,000.00
4% B-1962	39,000.00	-----	-----	5,000.00	34,000.00
3¾% C-1962	19,000.00	-----	-----	-----	19,000.00
4% D-1962	24,000.00	-----	-----	-----	24,000.00
4% E-1962	9,000.00	-----	-----	2,000.00	7,000.00
3¼% G-1962	3,000.00	-----	-----	3,000.00	-----
2½% A-1963	23,000.00	-----	-----	-----	23,000.00
4% B-1963	83,000.00	-----	-----	7,000.00	76,000.00
4½% C-1963	112,000.00	-----	-----	22,000.00	90,000.00
4¾% A-1964	388,000.00	-----	-----	46,000.00	342,000.00
5% B-1964	733,000.00	-----	-----	108,000.00	625,000.00
4½% C-1964	104,000.00	-----	-----	5,000.00	99,000.00
3½% D-1964	14,000.00	-----	-----	1,000.00	13,000.00
3½% E-1964	38,000.00	-----	-----	-----	38,000.00
4½% A-1965	204,000.00	-----	-----	11,000.00	193,000.00

3 1/2% B-1965	2,000.00		2,000.00
3 3/4% C-1965	15,000.00		15,000.00
4% E-1965	17,000.00		17,000.00
4% A-1966	26,000.00		26,000.00
3 3/4% B-1966	14,000.00	5,000.00	9,000.00
3 1/4% C-1966	7,000.00		7,000.00
4% D-1966	2,000.00		2,000.00
4% E-1966	15,000.00		15,000.00
3 3/4% A-1967	15,000.00	2,000.00	13,000.00
3 3/4% B-1967	12,000.00		12,000.00
4 1/2% D-1967	26,000.00	10,000.00	16,000.00
4 1/2% F-1967	2,000.00		2,000.00
5 3/8% A-1968	42,000.00		42,000.00
5 1/4% D-1968	14,000.00		14,000.00
5 3/8% A-1969	61,000.00		61,000.00
5 3/8% B-1969	78,000.00	20,000.00	58,000.00
6% C-1969	234,000.00	29,000.00	205,000.00
5% A-1970	802,000.00	186,000.00	616,000.00
5 3/8% B-1970	60,000.00	11,000.00	49,000.00
6 3/4% C-1970	35,000.00	9,000.00	26,000.00
6 3/4% D-1970	28,000.00	12,000.00	16,000.00
5 1/4% A-1971	461,000.00	153,000.00	308,000.00
5 3/8% B-1971	460,000.00	131,000.00	329,000.00
5 3/8% C-1971	169,000.00	62,000.00	107,000.00
7 3/4% D-1971	428,000.00	123,000.00	305,000.00
8% E-1971	613,000.00	153,000.00	460,000.00
8 1/4% F-1971	142,000.00	32,000.00	110,000.00
7 3/4% G-1971	477,000.00	248,000.00	229,000.00
4 3/4% A-1972	197,000.00	54,000.00	143,000.00
4 3/4% B-1972	315,000.00	119,000.00	196,000.00
7 1/2% C-1972	985,000.00	362,000.00	623,000.00
6 3/4% D-1972	112,000.00	62,000.00	50,000.00
5% E-1972	226,000.00	74,000.00	152,000.00
6% F-1972	81,000.00	7,000.00	74,000.00
7 3/4% A-1973	2,757,000.00	1,568,000.00	1,189,000.00
8 1/4% B-1973	1,668,000.00	1,090,000.00	578,000.00
6 1/2% C-1973	120,000.00	70,000.00	50,000.00
4 1/4% D-1973	318,000.00	306,000.00	12,000.00
4 3/4% E-1973	90,000.00	20,000.00	70,000.00
5 3/4% A-1974		\$6,417,000.00	6,417,000.00
5 3/8% B-1974		3,248,000.00	3,248,000.00
7 3/4% C-1974	4,450,000.00		617,000.00
7 1/4% D-1974	10,865,000.00	3,833,000.00	1,195,000.00
6% E-1974		758,000.00	758,000.00
5 1/4% F-1974		1,461,000.00	1,461,000.00
5 3/4% A-1975		7,673,000.00	7,673,000.00
6% B-1975		26,936,000.00	26,936,000.00
5 1/8% E-1975		1,561,000.00	1,561,000.00

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1975—Continued

Issues	Outstanding June 30, 1974	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1975 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury notes—Continued					
Regular series—Continued					
5 $\frac{1}{8}$ % F-1975			\$6,789,000.00		\$6,789,000.00
1 $\frac{1}{2}$ % EA-1956	\$1,000.00				1,000.00
1 $\frac{1}{2}$ % EO-1961	1,000.00				1,000.00
1 $\frac{1}{2}$ % EA-1962	10,000.00				10,000.00
1 $\frac{1}{2}$ % EO-1963	1,000.00				1,000.00
1 $\frac{1}{2}$ % EA-1964	202,000.00				202,000.00
1 $\frac{1}{2}$ % EO-1964	201,000.00				201,000.00
1 $\frac{1}{2}$ % EO-1965	200,000.00				200,000.00
1 $\frac{1}{2}$ % EA-1966	427,000.00				427,000.00
1 $\frac{1}{2}$ % EO-1966	200,000.00				200,000.00
1 $\frac{1}{2}$ % EA-1967	400,000.00				400,000.00
1 $\frac{1}{2}$ % EO-1967	200,000.00				200,000.00
1 $\frac{1}{2}$ % EA-1968	400,000.00				400,000.00
1 $\frac{1}{2}$ % EO-1968	602,000.00				602,000.00
1 $\frac{1}{2}$ % EA-1969	200,000.00				200,000.00
1 $\frac{1}{2}$ % EA-1970	2,000.00				2,000.00
1 $\frac{1}{2}$ % EA-1971	1,000.00				1,000.00
1 $\frac{1}{2}$ % EA-1972	1,000.00				1,000.00
1 $\frac{1}{2}$ % EO-1972	8,000.00				8,000.00
1 $\frac{1}{2}$ % EA-1973	2,000.00			\$2,000.00	
1 $\frac{1}{2}$ % EO-1973	1,000.00			1,000.00	
1 $\frac{1}{2}$ % EA-1974	15,000.00			13,000.00	2,000.00
1 $\frac{1}{2}$ % EO-1974			24,000.00		24,000.00
1 $\frac{1}{2}$ % EA-1975			2,000.00		2,000.00
Tax series:					
A-1943	4,325.00			25.00	4,300.00
B-1943	100.00				100.00
A-1944	5,500.00			100.00	5,400.00
B-1944	1,000.00				1,000.00
A-1945	53,725.00			5,575.00	48,150.00
Savings series:					
C-1946	14,000.00			3,000.00	11,000.00
C-1947	67,700.00			6,400.00	61,300.00
C-1948	30,300.00			100.00	30,200.00
C-1949	7,600.00				7,600.00
C-1950	5,800.00				5,800.00
C-1951	400.00				400.00
D-1951	1,400.00				1,400.00
D-1952	7,000.00				7,000.00

D-1953	2,600.00			
A-1954	13,700.00			
A-1955	40,100.00	100.00		
B-1955	200.00			
Total Treasury notes	31,813,850.00	54,869,000.00	18,665,300.00	68,017,550.00

Treasury certificates of indebtedness:

Tax series:				
4 1/2% T-10	1,000.00			1,000.00
4 3/4% TM-1921	500.00			500.00
6% TJ-1921	1,500.00			1,500.00
6% TS-1921	1,500.00			1,500.00
6% TD-1921	2,000.00			2,000.00
5 1/2% TS2-1921	1,000.00			1,000.00
5 1/4% TM-1922	1,000.00			1,000.00
4 1/2% TS2-1922	500.00			503.00
4 1/2% TD-1922	1,000.00			1,000.00
4 1/4% TM-1923	1,000.00			1,000.00
3 3/4% TS-1923	500.00			500.00
4 1/2% TM-1924	1,000.00			1,000.00
4% TM-1925	1,000.00			1,100.00
4 1/2% TJ-1929	1,000.00			1,000.00
5 1/2% TM-1930	1,000.00			1,000.00
1 1/2% TS-1932	1,000.00			1,000.00
3 3/4% TM-1933	3,500.00			3,500.00
2 1/2% TS-1933	1,000.00			1,000.00
2 1/2% TM-1933	3,550.00			3,550.00
4 1/4% TD-2-1933	1,000.00			1,000.00
Regular:	500.00			500.00
4 1/2% IVA-1918	1,000.00			1,000.00
5 1/4% G-1920	500.00			500.00
5 1/4% H-1921	1,000.00			1,000.00
5 1/4% A-1922	500.00			500.00
3 1/4% A-1933	6,000.00			6,000.00
7 1/2% B-1944	11,000.00			11,000.00
7 1/2% E-1944	2,000.00			2,000.00
7 1/2% C-1945	6,000.00			6,000.00
7 1/2% K-1946	1,000.00			1,000.00
7 1/2% F-1947	2,000.00			2,000.00
7 1/2% C-1948	2,000.00			2,000.00
1 1/2% A-1950	3,000.00			3,000.00
1 7/8% C-1952	1,000.00			1,000.00
2 9/8% B-1954	2,000.00			2,000.00
3 3/8% A-1958	14,000.00			14,000.00
4 1/8% A-1961	6,000.00			6,000.00
3 1/4% B-1963	9,000.00			9,000.00
3 1/4% B-1964	1,000.00			1,000.00
4 3/4% A-1966	10,000.00			10,000.00
Total Treasury certificates of indebtedness	102,150.00	6,000.00		96,150.00

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1975—Continued

Issues	Outstanding June 30, 1974	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1975 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury bills, maturity date:					
July 29, 1954.....	\$5,000.00	.....	.....	.....	\$5,000.00
Apr. 24, 1958.....	15,000.00	.....	.....	.....	15,000.00
May 15, 1959.....	1,000.00	.....	.....	.....	1,000.00
Jan. 14, 1960.....	1,000.00	.....	.....	.....	1,000.00
July 21, 1960.....	5,000.00	.....	.....	.....	5,000.00
July 28, 1960.....	6,000.00	.....	.....	.....	6,000.00
Aug. 4, 1960.....	12,000.00	.....	.....	.....	12,000.00
Aug. 11, 1960.....	3,000.00	.....	.....	.....	3,000.00
Jan. 15, 1961.....	18,000.00	.....	.....	.....	18,000.00
Jan. 26, 1961.....	1,000.00	.....	.....	.....	1,000.00
July 27, 1961.....	10,000.00	.....	.....	.....	10,000.00
Apr. 15, 1964.....	12,000.00	.....	.....	.....	12,000.00
Apr. 30, 1965.....	2,000.00	.....	.....	.....	2,000.00
Mar. 24, 1966.....	10,000.00	.....	.....	.....	10,000.00
Apr. 28, 1966.....	1,000.00	.....	.....	.....	.....
May 19, 1966.....	1,000.00	.....	.....	\$1,000.00	1,000.00
June 23, 1966.....	6,000.00	.....	.....	.....	6,000.00
July 31, 1966.....	5,000.00	.....	.....	.....	5,000.00
Oct. 20, 1966.....	15,000.00	.....	.....	.....	15,000.00
Nov. 3, 1966.....	3,000.00	.....	.....	.....	3,000.00
Dec. 31, 1966.....	1,000.00	.....	.....	.....	1,000.00
Feb. 23, 1967.....	1,000.00	.....	.....	.....	1,000.00
Mar. 30, 1967.....	11,000.00	.....	.....	.....	11,000.00
Mar. 31, 1967.....	10,000.00	.....	.....	.....	10,000.00
Apr. 6, 1967.....	4,000.00	.....	.....	.....	4,000.00
Apr. 20, 1967.....	60,000.00	.....	.....	.....	60,000.00
Apr. 21, 1967.....	8,000.00	.....	.....	.....	8,000.00
May 11, 1967.....	1,000.00	.....	.....	.....	1,000.00
June 15, 1967.....	9,000.00	.....	.....	.....	9,000.00
July 6, 1967.....	21,000.00	.....	.....	.....	21,000.00
Aug. 31, 1967.....	60,000.00	.....	.....	60,000.00	.....
Oct. 26, 1967.....	50,000.00	.....	.....	.....	50,000.00
Feb. 1, 1968.....	4,000.00	.....	.....	.....	4,000.00
Feb. 8, 1968.....	10,000.00	.....	.....	10,000.00	.....
Feb. 29, 1968.....	65,000.00	.....	.....	.....	65,000.00
Mar. 28, 1968.....	5,000.00	.....	.....	.....	5,000.00
Mar. 31, 1968.....	3,000.00	.....	.....	.....	3,000.00
May 9, 1968.....	10,000.00	.....	.....	.....	10,000.00
May 31, 1968.....	3,000.00	.....	.....	.....	3,000.00

June 6, 1963	5,000.00		5,000.00
June 30, 1968	1,000.00		1,000.00
July 11, 1968	500,000.00		500,000.00
July 31, 1968	1,000.00		1,000.00
Aug. 15, 1968	1,000.00		1,000.00
Aug. 29, 1968	5,000.00		5,000.00
Aug. 31, 1968	6,000.00		6,000.00
Oct. 31, 1968	56,000.00	1,000.00	55,000.00
Nov. 21, 1968	60,000.00		60,000.00
Nov. 30, 1968	11,000.00		11,000.00
Dec. 19, 1968	65,000.00		65,000.00
Jan. 2, 1969	10,000.00		10,000.00
Feb. 20, 1969	5,000.00	5,000.00	
Feb. 28, 1969	32,000.00	32,000.00	
Mar. 6, 1969	20,000.00		20,000.00
Mar. 20, 1969	18,000.00		18,000.00
Apr. 10, 1969	57,000.00		57,000.00
Apr. 17, 1969	3,000.00		3,000.00
Apr. 24, 1969	1,000.00		1,000.00
Apr. 30, 1969	1,000.00		1,000.00
May 29, 1969	5,000.00		5,000.00
June 19, 1969	33,000.00		33,000.00
June 23, 1969	50,000.00		50,000.00
June 26, 1969	20,000.00	10,000.00	10,000.00
June 30, 1969	50,000.00		50,000.00
July 3, 1969	20,000.00		20,000.00
July 10, 1969	1,000.00		1,000.00
July 17, 1969	90,000.00		90,000.00
July 24, 1969	10,000.00		10,000.00
Aug. 21, 1969	31,000.00	31,000.00	
Aug. 28, 1969	200,000.00		200,000.00
Sept. 4, 1969	5,000.00		5,000.00
Sept. 11, 1969	10,000.00		10,000.00
Sept. 30, 1969	2,000.00		2,000.00
Oct. 2, 1969	5,000.00		5,000.00
Oct. 30, 1969	10,000.00	5,000.00	5,000.00
Nov. 13, 1969	8,000.00		8,000.00
Dec. 11, 1969	35,000.00		35,000.00
Dec. 31, 1969	15,000.00		15,000.00
Jan. 8, 1970	60,000.00		60,000.00
Jan. 15, 1970	93,000.00		93,000.00
Feb. 5, 1970	20,000.00	10,000.00	10,000.00
Feb. 13, 1970	19,000.00		19,000.00
Feb. 19, 1970	5,000.00		5,000.00
Feb. 26, 1970	119,000.00		119,000.00
Mar. 5, 1970	9,000.00		9,000.00
Mar. 12, 1970	73,000.00		73,000.00
Mar. 19, 1970	7,000.00	7,000.00	

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1975—Continued

Issues	Outstanding June 30, 1974	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1975 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury bills, maturity date—Continued					
Mar. 23, 1970	\$104,000.00				\$104,000.00
Mar. 26, 1970	10,000.00				10,000.00
Apr. 2, 1970	1,000.00			\$1,000.00	
Apr. 16, 1970	1,000.00				1,000.00
Apr. 22, 1970	10,000.00				10,000.00
Apr. 23, 1970	29,000.00				29,000.00
Apr. 30, 1970	7,000.00			7,000.00	
May 7, 1970	51,000.00			25,000.00	26,000.00
May 14, 1970	52,000.00				52,000.00
May 28, 1970	35,000.00			1,000.00	34,000.00
May 31, 1970	13,000.00				13,000.00
June 4, 1970	1,000.00			1,000.00	
June 11, 1970	11,000.00				11,000.00
June 18, 1970	15,000.00				15,000.00
June 30, 1970	30,000.00			30,000.00	
July 2, 1970	1,000.00				1,000.00
July 9, 1970	28,000.00			28,000.00	
July 16, 1970	6,000.00			6,000.00	
July 23, 1970	1,000.00				1,000.00
July 30, 1970	5,000.00				5,000.00
July 31, 1970	16,000.00				16,000.00
Aug. 6, 1970	34,000.00			31,000.00	3,000.00
Aug. 13, 1970	22,000.00			5,000.00	17,000.00
Aug. 20, 1970	5,000.00			2,000.00	3,000.00
Sept. 3, 1970	10,000.00				10,000.00
Sept. 10, 1970	10,000.00				10,000.00
Sept. 30, 1970	41,000.00			20,000.00	21,000.00
Oct. 8, 1970	10,000.00				10,000.00
Oct. 15, 1970	10,000.00				10,000.00
Oct. 31, 1970	14,000.00				14,000.00
Nov. 12, 1970	10,000.00				10,000.00
Nov. 30, 1970	23,000.00			3,000.00	20,000.00
Dec. 10, 1970	40,000.00				40,000.00
Dec. 17, 1970	10,000.00				10,000.00
Dec. 24, 1970	30,000.00				30,000.00
Jan. 7, 1971	10,000.00				10,000.00
Jan. 21, 1971	45,000.00				45,000.00
Jan. 28, 1971	10,000.00				10,000.00
Jan. 31, 1971	8,000.00			8,000.00	

Feb. 18, 1971	40,000.00		40,000.00
Feb. 25, 1971	10,000.00		10,000.00
Feb. 28, 1971	81,000.00	48,000.00	33,000.00
Mar. 4, 1971	10,000.00		10,000.00
Mar. 11, 1971	30,000.00	30,000.00	
Mar. 18, 1971	20,000.00	20,000.00	
Mar. 31, 1971	30,000.00		30,000.00
Apr. 1, 1971	60,000.00	10,000.00	50,000.00
Apr. 30, 1971	60,000.00		60,000.00
May 20, 1971	35,000.00		35,000.00
June 3, 1971	10,000.00		10,000.00
June 10, 1971	80,000.00	60,000.00	20,000.00
July 22, 1971	10,000.00		10,000.00
July 29, 1971	20,000.00		20,000.00
Aug. 19, 1971	10,000.00		10,000.00
Aug. 26, 1971	20,000.00		20,000.00
Aug. 31, 1971	10,000.00	10,000.00	
Sept. 2, 1971	55,000.00		55,000.00
Sept. 23, 1971	10,000.00		10,000.00
Sept. 30, 1971	20,000.00	10,000.00	10,000.00
Oct. 7, 1971	30,000.00	30,000.00	
Jan. 6, 1972	70,000.00	70,000.00	
Feb. 10, 1972	20,000.00		20,000.00
Mar. 16, 1972	30,000.00		30,000.00
Mar. 23, 1972	10,000.00	10,000.00	
May 31, 1972	10,000.00		10,000.00
June 21, 1972	25,000.00		25,000.00
June 29, 1972	10,000.00		10,000.00
June 30, 1972	10,000.00		10,000.00
July 31, 1972	10,000.00		10,000.00
Sept. 14, 1972	20,000.00		20,000.00
Oct. 31, 1972	10,000.00	10,000.00	
Dec. 7, 1972	10,000.00		10,000.00
Dec. 31, 1972	20,000.00	20,000.00	
Jan. 4, 1973	130,000.00		130,000.00
Jan. 18, 1973	20,000.00		20,000.00
Feb. 15, 1973	50,000.00		50,000.00
Feb. 22, 1973	50,000.00	50,000.00	
Mar. 1, 1973	40,000.00	40,000.00	
Mar. 22, 1973	10,000.00		10,000.00
Apr. 12, 1973	20,000.00		20,000.00
Apr. 19, 1973	10,000.00		10,000.00
Apr. 20, 1973	2,820,000.00	845,000.00	1,975,000.00
Apr. 26, 1973	25,000.00	25,000.00	
May 10, 1973	230,000.00		230,000.00
May 31, 1973	35,000.00	35,000.00	
June 14, 1973	10,000.00		10,000.00
June 28, 1973	30,000.00		30,000.00

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1975—Continued

Issues	Outstanding June 30, 1974	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1975 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury bills, maturity date—Continued					
June 30, 1973.....	\$15,000.00			\$15,000.00	
July 5, 1973.....	175,000.00			150,000.00	\$25,000.00
July 19, 1973.....	345,000.00			35,000.00	310,000.00
July 31, 1973.....	10,000.00			10,000.00	
Aug. 2, 1973.....	10,000.00			10,000.00	
Aug. 28, 1973.....	10,000.00			10,000.00	
Sept. 6, 1973.....	120,000.00			120,000.00	
Sept. 13, 1973.....	30,000.00			30,000.00	
Sept. 19, 1973.....	10,000.00			10,000.00	
Sept. 25, 1973.....	5,000.00			5,000.00	
Sept. 27, 1973.....	200,000.00			100,000.00	100,000.00
Oct. 11, 1973.....	10,000.00				10,000.00
Oct. 18, 1973.....	90,000.00			80,000.00	10,000.00
Oct. 23, 1973.....	25,000.00			25,000.00	
Oct. 25, 1973.....	90,000.00			60,000.00	30,000.00
Nov. 1, 1973.....	10,000.00			10,000.00	
Nov. 8, 1973.....	340,000.00			310,000.00	30,000.00
Nov. 15, 1973.....	70,000.00			40,000.00	30,000.00
Nov. 20, 1973.....	1,185,000.00			1,185,000.00	
Nov. 23, 1973.....	20,000.00			20,000.00	
Nov. 29, 1973.....	95,000.00			70,000.00	25,000.00
Dec. 6, 1973.....	90,000.00			90,000.00	
Dec. 18, 1973.....	210,000.00			200,000.00	10,000.00
Dec. 20, 1973.....	230,000.00			130,000.00	100,000.00
Dec. 27, 1973.....	110,000.00			20,000.00	90,000.00
Jan. 3, 1974.....	120,000.00			120,000.00	
Jan. 10, 1974.....	170,000.00			100,000.00	70,000.00
Jan. 15, 1974.....	460,000.00			450,000.00	10,000.00
Jan. 17, 1974.....	330,000.00			320,000.00	10,000.00
Jan. 24, 1974.....	115,000.00			105,000.00	10,000.00
Jan. 31, 1974.....	245,000.00			230,000.00	15,000.00
Feb. 7, 1974.....	303,000.00			240,000.00	60,000.00
Feb. 12, 1974.....	305,000.00			305,000.00	
Feb. 14, 1974.....	545,000.00			545,000.00	
Feb. 21, 1974.....	575,000.00			410,000.00	165,000.00
Feb. 28, 1974.....	340,000.00			295,000.00	45,000.00
Mar. 7, 1974.....	605,000.00			565,000.00	40,000.00
Mar. 12, 1974.....	75,000.00			45,000.00	30,000.00
Mar. 14, 1974.....	345,000.00			275,000.00	70,000.00

Mar. 21, 1974	430,000.00		\$430,000.00	
Mar. 28, 1974	425,000.00		425,000.00	
Apr. 4, 1974	470,000.00		435,000.00	35,000.00
Apr. 9, 1974	510,000.00		510,000.00	
Apr. 11, 1974	300,000.00		295,000.00	5,000.00
Apr. 18, 1974	705,000.00		625,000.00	80,000.00
Apr. 19, 1974	1,390,000.00		1,740,000.00	250,000.00
Apr. 25, 1974	1,930,000.00		1,355,000.00	35,000.00
May 2, 1974	1,085,000.00		1,020,000.00	15,000.00
May 7, 1974	2,625,000.00		2,545,000.00	80,000.00
May 9, 1974	860,000.00		830,000.00	30,000.00
May 16, 1974	665,000.00		645,000.00	20,000.00
May 23, 1974	1,310,000.00		1,290,000.00	20,000.00
May 30, 1974	1,595,000.00		1,570,000.00	25,000.00
June 4, 1974	4,467,000.00		4,347,000.00	120,000.00
June 6, 1974	3,230,000.00		3,170,000.00	60,000.00
June 13, 1974	4,420,000.00		4,420,000.00	
June 20, 1974	11,390,000.00		11,390,000.00	
June 21, 1974	9,581,000.00		9,431,000.00	150,000.00
June 27, 1974	36,724,000.00		36,724,000.00	
July 2, 1974		\$110,000.00		110,000.00
July 5, 1974		120,000.00		120,000.00
July 11, 1974		45,000.00		45,000.00
July 18, 1974		95,000.00		95,000.00
July 25, 1974		50,000.00		50,000.00
July 30, 1974		30,000.00		30,000.00
Aug. 1, 1974		45,000.00		45,000.00
Aug. 15, 1974		100,000.00		100,000.00
Aug. 22, 1974		104,000.00		104,000.00
Aug. 27, 1974		405,000.00		405,000.00
Aug. 29, 1974		95,000.00		95,000.00
Sept. 5, 1974		295,000.00		295,000.00
Sept. 19, 1974		50,000.00		50,000.00
Sept. 20, 1974		45,000.00		45,000.00
Sept. 24, 1974		55,000.00		55,000.00
Sept. 26, 1974		65,000.00		65,000.00
Oct. 3, 1974		115,000.00		115,000.00
Oct. 10, 1974		175,000.00		175,000.00
Oct. 17, 1974		400,000.00		400,000.00
Oct. 22, 1974		10,000.00		10,000.00
Oct. 31, 1974		400,000.00		400,000.00
Nov. 14, 1974		255,000.00		255,000.00
Nov. 19, 1974		325,000.00		325,000.00
Nov. 21, 1974		790,000.00		790,000.00
Nov. 29, 1974		10,395,000.00		10,395,000.00
Dec. 12, 1974		435,000.00		435,000.00
Dec. 19, 1974		1,370,000.00		1,370,000.00
Dec. 26, 1974		140,000.00		140,000.00

See footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1975—Continued

Issues	Outstanding June 30, 1974	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1975 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.					
Treasury bills, maturity date—Continued					
Jan. 9, 1975			\$455,000.00		\$455,000.00
Jan. 14, 1975			1,850,000.00		1,850,000.00
Jan. 16, 1975			400,000.00		400,000.00
Jan. 23, 1975			8,910,000.00		8,910,000.00
Jan. 30, 1975			385,000.00		385,000.00
Feb. 6, 1975			495,000.00		495,000.00
Feb. 13, 1975			1,625,000.00		1,625,000.00
Feb. 20, 1975			700,000.00		700,000.00
Feb. 27, 1975			760,000.00		760,000.00
Mar. 6, 1975			980,000.00		980,000.00
Mar. 11, 1975			215,000.00		215,000.00
Mar. 13, 1975			1,438,000.00		1,438,000.00
Mar. 20, 1975			835,000.00		835,000.00
Mar. 27, 1975			1,405,000.00		1,405,000.00
Apr. 3, 1975			1,565,000.00		1,565,000.00
Apr. 8, 1975			55,000.00		55,000.00
Apr. 10, 1975			290,000.00		290,000.00
Apr. 17, 1975			160,000.00		160,000.00
May 6, 1975			2,035,000.00		2,035,000.00
May 8, 1975			1,910,000.00		1,910,000.00
May 15, 1975			1,690,000.00		1,690,000.00
May 22, 1975			3,270,000.00		3,270,000.00
May 29, 1975			1,860,000.00		1,860,000.00
June 3, 1975			3,922,000.00		3,922,000.00
June 5, 1975			5,265,000.00		5,265,000.00
June 12, 1975			11,136,000.00		11,136,000.00
June 17, 1975			2,296,000.00		2,296,000.00
June 19, 1975			13,635,000.00		13,635,000.00
June 26, 1975			265,000.00		265,000.00
June 30, 1975			76,485,000.00		76,485,000.00
Total Treasury bills	\$99,643,000.00		\$162,811,000.00	\$91,600,000.00	170,854,000.00
Federal Financing Bank bills:					
Mar. 31, 1975			8,750,000.00		8,750,000.00

Treasury savings certificates:

Issued Dec. 15, 1921.....	7,550.00			7,550.00
Issued Sept. 30, 1922.....	43,400.00			43,400.00
Issued Dec. 1, 1923.....	13,950.00			13,950.00
Total Treasury savings certificates.....	64,900.00			64,900.00
Total matured debt on which interest has ceased.....	277,856,759.31	228,982,000.00	164,710,996.93	342,127,762.38

DEBT BEARING NO INTEREST

Mortgage Guaranty Insurance Company tax and loss bonds.....	56,446,640.08	\$14,594,503.51	2,691,980.16	68,349,163.43
U.S. savings stamps.....	47,957,043.38		593,064.14	47,363,979.24
Excess profits tax refund bonds:				
First series.....	338,632.53		1,447.35	337,185.18
Second series.....	236,985.90		1,279.59	235,706.31
Special note of the United States:				
International Monetary Fund.....			825,000,000.00	
U.S. notes.....	825,000,000.00			322,539,016.00
Old demand notes.....	322,539,016.00			52,917.50
National and Federal Reserve bank notes.....	52,917.50			69,855,893.50
Fractional currency.....	70,657,443.50		801,550.00	1,964,945.32
Old series currency.....	1,965,091.29		145.97	4,415,539.00
Silver certificates.....	4,457,500.00		41,961.00	210,531,111.00
Thrift and Treasury savings stamps.....	211,858,430.00		1,327,319.00	3,696,641.50
	3,696,799.00		157.50	
Total debt bearing no interest.....	1,545,206,499.18	14,594,503.51	830,458,904.71	729,342,097.98
Total gross public debt ¹².....	475,081,674,154.14	609,878,227,962.24	551,767,273,488.58	533,192,628,627.80

^r Revised.

¹ Reconciliation by class to the basis of the Monthly Statement of the Public Debt of the United States is shown in summary table 26.

² Treasury bills are shown at maturity value.

³ Consists of a strip issued on June 5, 1974, of additional amounts of eight series of outstanding Treasury bills dated from Mar. 21, 1974, through May 9, 1974, and maturing each week Sept. 19, 1974, through Nov. 7, 1974.

⁴ Does not include \$100,065,000 issued June 5, 1974 (see footnote 3).

⁵ Consists of a strip issued on Dec. 4, 1974, of additional amounts of five series of outstanding Treasury bills dated from June 13, 1974, through July 11, 1974, and maturing each week Dec. 12, 1974, through Jan. 9, 1975.

⁶ Does not include \$200,275,000 issued Dec. 4, 1974 (see footnote 5).

⁷ Not subject to statutory debt limitation.

⁸ Amounts issued and retired for series E savings bonds and for savings notes include accrued discount; amounts outstanding are stated at current redemption values.

⁹ Amounts issued, retired, and outstanding for individual retirement bonds and for retirement plan bonds are stated at par with semiannual interest added when due.

¹⁰ Consists of issues in which there have been no transactions since the fiscal year 1956; for amount of each issue outstanding (unchanged since June 30, 1956) see 1956 Annual Report, p. 435.

¹¹ Excess of unclassified redemptions over unclassified sales.

¹² Includes public debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which their securities were issued to the Treasury (see table 109).

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974-June 1975*

[On basis of Daily Statement of the U.S. Treasury, supplemented by special statements by the Bureau of the Public Debt on public debt transactions]

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1974		Percent		
July 1	State and local government series:			
	Treasury certificates of indebtedness.....			\$1,110,000.00
	Treasury bonds.....		\$215,000.00	
1	Treasury certificates of indebtedness, dollar denominated, maturing:			
	July 1, 1974.....	8.30		47,760,000.00
	Oct. 1, 1974.....	7.85	47,760,000.00	
2	July 2, 1974.....	8.35		218,700,000.00
	Oct. 2, 1974.....	7.80	218,700,000.00	
	Treasury bills:			
	Fifty-two weeks:			
2	Dated July 31, 1973.....	8.392		1,802,005,000.00
2	Maturing July 1, 1975.....	8.256	1,801,785,000.00	
	Regular weekly:			
2	Maturing Dec. 26, 1974.....	8.003		
	Adjustments of issues.....		10,000.00	
3	State and local government series, Treasury certificates of indebtedness.....			1,000,000.00
	Treasury bills:			
	Regular weekly:			
5	Dated Jan. 3, 1974.....	4 7.946		4,303,815,000.00
5	Maturing Oct. 3, 1974.....	7.808	2,602,630,000.00	
5	Maturing Jan. 2, 1975.....	8.055	1,907,425,000.00	
5	Treasury certificates of indebtedness, dollar denominated, maturing July 5, 1974.....	9.05		200,000,000.00
5	Treasury notes, foreign currency denominated, maturing:			
	July 5, 1974.....	6.93		28,711,816.24
	Oct. 6, 1975.....	8.55	28,711,816.24	
8	Treasury notes, dollar denominated, maturing:			
	July 8, 1974.....	6.65		200,000,000.00
	July 8, 1981.....	8.25	200,000,000.00	
	Treasury bills:			
	Regular weekly:			
8	Maturing Sept. 26, 1974.....	7.841		
	Adjustments of issues.....		20,000.00	
9	Maturing Mar. 28, 1974.....	7.346		
	Adjustments of issues.....		-40,000.00	
9	Maturing June 27, 1974.....	8.298		
	Adjustments of issues.....		-10,000.00	
9	Maturing Sept. 26, 1974.....	7.841		
	Adjustments of issues.....		40,000.00	
9	Maturing Dec. 26, 1974.....	8.003		
	Adjustments of issues.....		10,000.00	
9	Treasury certificates of indebtedness, dollar denominated, maturing:			
	July 9, 1974.....	8.65		79,000,000.00
	Jan. 9, 1975.....	8.35	79,000,000.00	
11	July 11, 1974.....	9.05		200,000,000.00
	Treasury bills:			
	Regular weekly:			
11	Dated Jan. 10, 1974.....	4 8.191		\$4,310,750,000.00
11	Maturing Oct. 10, 1974.....	7.892	\$2,602,300,000.00	
11	Maturing Jan. 9, 1975.....	8.481	1,903,615,000.00	
11	State and local government series:			
	Treasury certificates of indebtedness.....			2,060,000.00
	Treasury notes.....			27,110,000.00
	Treasury bonds.....			25,850,000.00
15	Treasury notes.....			620,000.00
15	Treasury notes, dollar denominated, maturing:			
	July 15, 1974.....	6.60		200,000,000.00
	July 15, 1981.....	8.25	200,000,000.00	
15	Treasury certificates of indebtedness, dollar denominated, maturing:			
	July 15, 1974.....	8.05		890,000,000.00
	Oct. 15, 1974.....	7.90	890,000,000.00	
16	Oct. 16, 1974.....	7.55	250,000,000.00	
17	July 17, 1974.....	8.05		180,000,000.00
	Oct. 17, 1974.....	7.70	180,000,000.00	

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974—June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		<i>Percent</i>		
1974				
July 17	Treasury notes, foreign currency denominated, maturing:			
	July 17, 1974.....	6.70		\$170,198,910.73
	Oct. 17, 1975.....	8.40	\$170,198,910.73	
	Treasury bills:			
	Regular weekly:			
18	Dated Jan. 17, 1974.....	4 7.973		4,314,475,000.00
18	Maturing Oct. 17, 1974.....	7.702	2,601,970,000.00	
18	Maturing Jan. 16, 1975.....	7.876	1,898,440,000.00	
18	Treasury certificates of indebtedness, foreign currency denominated, maturing:			
	July 18, 1974.....	8.05		127,279,185.41
	Jan. 20, 1975.....	7.90	127,279,185.41	
18	Treasury certificates of indebtedness, dollar denominated, maturing:			
	July 18, 1974.....	8.05		6,751,397.58
	July 18, 1974.....	8.05		167,000,000.00
	July 18, 1974.....	9.05		200,000,000.00
	Oct. 18, 1974.....	7.70	170,300,000.00	
	Oct. 18, 1974.....	7.70	6,751,397.58	
19	July 19, 1974.....	8.05		150,000,000.00
	Oct. 21, 1974.....	7.70	150,000,000.00	
	Treasury bills:			
	Regular weekly:			
23	Maturing Sept. 19, 1974.....	8.178		
	Adjustments of issues.....		-10,000,000.00	
23	Maturing Dec. 12, 1974.....	8.324		
	Adjustments of issues.....		15,000.00	
23	Maturing Dec. 19, 1974.....	8.175		
	Adjustments of issues.....		-15,000.00	
24	Maturing Sept. 26, 1974.....	7.841		
	Adjustments of issues.....		8,850,000.00	
24	Maturing Dec. 26, 1974.....	8.003		
	Adjustments of issues.....		8,995,000.00	
25	Dated Jan. 24, 1974.....	4 7.840		4,298,755,000.00
25	Maturing Oct. 24, 1974.....	7.603	2,601,940,000.00	
25	Maturing Jan. 23, 1975.....	7.700	1,901,275,000.00	
25	Treasury notes, dollar denominated, maturing:			
	July 25, 1974.....	6.75		275,000,000.00
	Oct. 30, 1975.....	8.10	275,000,000.00	
25	Treasury certificates of indebtedness, dollar denominated, maturing:			
	July 25, 1974.....	7.85		25,000,000.00
	July 25, 1974.....	7.85		50,000,000.00
	July 25, 1974.....	9.05		200,000,000.00
	Oct. 25, 1974.....	7.60	25,000,000.00	
	Oct. 25, 1974.....	7.60	50,000,000.00	
26	Oct. 25, 1974.....	7.60	2,334,270.00	
29	July 29, 1974.....	7.60		409,000,000.00
	Oct. 29, 1974.....	7.60	409,000,000.00	
30	Oct. 25, 1974.....	7.60		2,334,270.00
	Treasury bills:			
	Fifty-two weeks:			
30	Dated Oct. 9, 1973.....	7.702		1,804,445,000.00
30	Maturing July 29, 1975.....	7.836	1,805,810,000.00	
	Federal Financing Bank bills:			
30	Maturing Mar. 31, 1975.....	8.049	1,501,375,000.00	
31	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Aug. 30, 1974.....	8.00		8,607,606.25
	Sept. 13, 1974.....	8.30		20,839,500.00
	Sept. 20, 1974.....	8.20		68,077,518.75
	Sept. 25, 1974.....	7.85		48,931,195.00
	Oct. 1, 1974.....	7.85		47,760,000.00
	Aug. 2, 1974.....	7.70	131,619,636.64	
31	U.S. savings bonds: ⁵			
	Series E-1941.....	6 3.895	-735,440.38	1,259,113.59
	Series E-1942.....	6 3.947	-447,315.96	4,983,258.56
	Series E-1943.....	6 4.004	-3,143,103.01	6,311,924.85
	Series E-1944.....	6 3.771	1,632,536.09	11,146,794.80
	Series E-1945.....	6 3.656	-2,909,389.11	8,183,392.02
	Series E-1946.....	6 3.758	-263,865.70	4,414,092.56
	Series E-1947.....	6 3.830	212,132.52	4,930,426.39
	Series E-1948.....	6 3.907	50,512.75	5,614,057.45
	Series E-1949.....	6 4.030	307,960.60	5,854,001.47

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974—June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or redeemed prior to maturity ³
1974		Percent		
July 31	U.S. savings bonds ⁴ —Continued			
	Series E-1950	6 4.128	\$610,603.82	\$5,246,303.60
	Series E-1951	6 4.191	-252,135.08	4,395,451.18
	Series E-1952 (January to April)	6 4.240	1,064,518.01	1,455,571.51
	Series E-1952 (May to December)	6 4.291	371,067.11	3,353,289.65
	Series E-1953	6 4.344	-2,165,207.11	5,786,368.84
	Series E-1954	6 4.107	-1,815,293.09	6,482,707.78
	Series E-1955	6 3.978	-1,518,078.99	6,607,890.23
	Series E-1956	6 4.142	-1,765,423.24	6,630,175.51
	Series E-1957 (January)	6 4.230	-578,703.33	567,745.97
	Series E-1957 (February to December)	6 4.368	-706,181.10	5,956,054.13
	Series E-1958	6 4.483	-1,663,922.94	5,875,709.93
	Series E-1959 (January to May)	6 4.570	-74,269.22	2,470,942.95
	Series E-1959 (June to December)	6 4.572	-1,103,464.50	3,074,320.50
	Series E-1960	6 4.644	-1,783,057.62	6,096,744.57
	Series E-1961	6 4.746	-2,158,808.32	6,846,898.52
	Series E-1962	6 4.825	-2,623,890.50	7,253,038.28
	Series E-1963	6 4.890	-3,281,518.50	9,281,675.19
	Series E-1964	6 4.965	-4,157,133.96	9,587,191.77
	Series E-1965 (January to November)	6 5.031	-3,107,279.82	8,759,191.36
	Series E-1965 (December)	6 5.130	-1,247,137.36	1,012,973.69
	Series E-1966	6 5.151	-5,243,628.92	12,182,775.44
	Series E-1967	6 5.017	872,242.96	12,491,063.41
	Series E-1968 (January to May)	6 4.960	22,791.43	4,118,111.60
	Series E-1968 (June to December)	6 5.090	-2,944,825.46	5,867,038.77
	Series E-1969 (January to May)	6 5.200	231,116.76	4,162,291.63
	Series E-1969 (June to December)	6 5.427	-2,204,252.22	5,864,153.18
	Series E-1970 (January to May)	6 5.460	-379,605.76	4,951,152.39
	Series E-1970 (June to December)	6 5.500	-5,288,803.37	8,452,984.96
	Series E-1971	6 5.500	-9,847,736.40	17,940,111.22
	Series E-1972	6 5.500	-20,391,692.61	27,282,756.88
	Series E-1973 (January to November)	6 5.500	-51,771,665.11	49,188,755.92
	Series E-1973 (December)	6 6.000	-14,276,507.97	9,745,339.35
	Series E-1974	6 6.000	934,474,763.86	87,715,425.00
	Unclassified sales and redemptions		38,229,359.72	162,801,577.23
	Series H-1952	6 3.979		191,500.00
	Series H-1953	6 4.029		743,000.00
	Series H-1954	6 3.998		1,559,000.00
	Series H-1955	6 3.821		1,752,500.00
	Series H-1956	6 3.953		1,726,000.00
	Series H-1957 (January)	6 4.030		94,500.00
	Series H-1957 (February to December)	6 4.244		1,514,000.00
	Series H-1958	6 4.349		1,766,000.00
	Series H-1959 (January to May)	6 4.430		504,500.00
	Series H-1959 (June to December)	6 4.486		1,215,000.00
	Series H-1960	6 4.522		2,803,000.00
	Series H-1961	6 4.584		3,445,500.00
	Series H-1962	6 4.655		3,001,500.00
	Series H-1963	6 4.735		2,767,000.00
	Series H-1964	6 4.596		3,641,000.00
	Series H-1965 (January to November)	6 4.536		1,597,000.00
	Series H-1965 (December)	6 4.810		295,500.00
	Series H-1966	6 4.848		2,239,500.00
	Series H-1967	6 4.982		1,954,000.00
	Series H-1968 (January to May)	6 5.070		513,500.00
	Series H-1968 (June to December)	6 5.153		897,000.00
	Series H-1969 (January to May)	6 5.240		548,500.00
	Series H-1969 (June to December)	6 5.445		793,500.00
	Series H-1970 (January to May)	6 5.470		393,500.00
	Series H-1970 (June to December)	6 5.500		858,000.00
	Series H-1971	6 5.500		1,967,000.00
	Series H-1972	6 5.500		2,370,500.00
	Series H-1973 (January to November)	6 5.500	4,500.00	1,805,500.00
	Series H-1973 (December)	6 6.000	11,000.00	418,500.00
	Series H-1974	6 6.000	48,592,000.00	73,500.00
	Unclassified sales and redemptions		3,101,500.00	2,194,500.00
31	U.S. savings notes: ⁷			
	Series S-1967	6 5.26	-364,781.09	368,983.19
	Series S-1968 (January to May)	6 5.26	-279,477.82	354,424.82
	Series S-1968 (June to December)	6 5.34	-773,853.73	810,997.18
	Series S-1969	6 5.34	-1,885,385.04	2,228,705.22
	Series S-1970	6 5.34	18,825.23	478,396.68
	Unclassified		-60.75	(⁸)
31	U.S. retirement plan bonds	6 4.53	331,931.11	312,456.57
31	Depository bonds, First Series	6 2.00	307,000.00	100,000.00

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>1974</i>				
July 31	Treasury certificates of indebtedness, REA Series.	5.00	-----	\$10,303,000.00
31	Treasury bonds, REA Series.....	2.00	\$245,000.00	900,000.00
31	Treasury bonds, Investment Series B-1975-80. Redeemed in exchange for 1½% Treasury notes, Series EA-1979.....	2¾	-----	175,000.00
31	Treasury notes, Series EA-1979.....	1½	175,000.00	-----
31	Miscellaneous.....	-----	-----	95,499,000.00
	Total July.....	-----	27,680,983,683.48	25,787,271,707.45
Aug. 1	State and local government series:			
	Treasury certificates of indebtedness.....			225.00
	Treasury bonds.....		345,000.00	-----
	Treasury bills:			
	Regular weekly:			
1	Dated Jan. 31, 1974.....	4 8.326	-----	4,306,835,000.00
1	Maturing Oct. 31, 1974.....	7.698	2,601,335,000.00	-----
1	Maturing Jan. 30, 1975.....	8.054	1,901,950,000.00	-----
1	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Aug. 1, 1974.....	8.90	-----	123,000,000.00
	Aug. 1, 1974.....	9.05	-----	200,000,000.00
	Nov. 1, 1974.....	7.70	73,000,000.00	-----
2	Aug. 2, 1974.....	8.90	-----	55,000,000.00
	Aug. 2, 1974.....	8.90	-----	160,000,000.00
	Aug. 2, 1974.....	7.70	-----	131,619,636.64
	Nov. 4, 1974.....	7.70	55,000,000.00	-----
	Treasury bills:			
	Regular weekly:			
2	Maturing Dec. 26, 1974.....	8.003	-----	20,000.00
	Adjustments of issues.....		20,000.00	-----
2	Maturing Jan. 2, 1975.....	8.005	-----	-----
	Adjustments of issues.....		-20,000.00	-----
2	Maturing Jan. 16, 1975.....	7.876	-----	-----
	Adjustments of issues.....		10,000.00	-----
2	Maturing Jan. 23, 1975.....	7.700	-----	85,000.00
	Adjustments of issues.....		85,000.00	-----
	Fifty-two weeks:			
2	Maturing July 29, 1975.....	7.836	-----	-----
	Adjustments of issues.....		20,000.00	-----
	Regular weekly:			
6	Maturing Sept. 19, 1974.....	8.178	-----	10,155,000.00
	Adjustments of issues.....		10,155,000.00	-----
6	Maturing Dec. 19, 1974.....	8.175	-----	6,245,000.00
	Adjustments of issues.....		6,245,000.00	-----
7	Maturing Oct. 10, 1974.....	7.892	-----	-10,000.00
	Adjustments of issues.....		-10,000.00	-----
7	Maturing Jan. 9, 1975.....	8.481	-----	10,000.00
	Adjustments of issues.....		10,000.00	-----
	Tax series:			
7	Maturing Sept. 20, 1974.....	9.652	1,526,235,000.00	-----
	Federal Financing Bank bills:			
7	Maturing Mar. 31, 1975.....	8.049	-----	20,000.00
	Adjustments of issues.....		20,000.00	-----
	Treasury bills:			
	Regular weekly:			
8	Dated Feb. 7, 1974.....	4 8.077	-----	4,303,015,000.00
8	Maturing Nov. 7, 1974.....	8.519	2,655,760,000.00	-----
8	Maturing Feb. 6, 1975.....	8.660	2,006,740,000.00	-----
8	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Aug. 8, 1974.....	9.05	-----	40,000,000.00
	Aug. 8, 1974.....	9.05	-----	100,000,000.00
	Aug. 8, 1974.....	9.05	-----	100,000,000.00
	Nov. 8, 1974.....	8.50	40,000,000.00	-----
9	Aug. 30, 1974.....	8.00	-----	9,356,093.75
12	Aug. 12, 1974.....	8.05	-----	890,000,000.00
	Nov. 12, 1974.....	8.50	890,000,000.00	-----
13	Nov. 13, 1974.....	8.80	5,272,750.00	-----
	Nov. 13, 1974.....	8.80	1,744,613.00	-----
14	Aug. 14, 1974.....	8.05	-----	70,000,000.00
	Aug. 14, 1974.....	8.05	-----	65,000,000.00
	Nov. 13, 1974.....	8.80	-----	5,272,750.00
	Nov. 14, 1974.....	8.80	135,000,000.00	-----

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or redeemed prior to maturity ³
1974		Percent		
Aug. 15	Treasrny certificates of indebtedness, dollar denominated, maturing—Continued			
	Aug. 15, 1974	8.05		\$207,500,000.00
	Aug. 15, 1974	8.05		15,000,000.00
	Aug. 15, 1974	7.65		200,000,000.00
	Nov. 15, 1974	8.80	\$211,700,000.00	
	Nov. 15, 1974	8.80	15,000,000.00	
	Treasury bills:			
	Regular weekly:			
15	Dated Feb. 14, 1974	4 7.556		4,400,755,000.00
15	Maturing Nov. 14, 1974	8.762	2,804,530,000.00	
15	Maturing Feb. 13, 1975	8.719	2,004,405,000.00	
15	Treasury notes, Series B-1974	5½		
	Redeemed in exchange for:			
	9% Treasury notes, Series D-1977			3,000,249,000.00
	9% Treasury notes, Series B-1980			2,461,069,000.00
	8½% Treasury bonds of 1994-99 (additional issue)			485,682,000.00
	Redeemable for cash			4,336,387,000.00
15	Treasury notes, Series D-1977	9.00		
	Issued in exchange for 5½% Treasury notes, Series B-1974		3,000,249,000.00	
	Issued for cash		2,285,148,505.29	
15	Treasury notes, Series B-1980	9.00		
	Issued in exchange for 5½% Treasury notes, Series B-1974		2,461,069,000.00	
	Issued for cash		1,792,335,531.04	
15	Treasury bonds of 1994-99 (additional issue)	8½		
	Issued in exchange for 5½% Treasury notes, Series B-1974		485,682,000.00	
	Issued for cash		307,726,880.00	
16	Treasury certificates of indebtedness, dollar denominated, maturing Nov. 13, 1974	8.80		1,744,613.00
	Treasury bills:			
	Regular weekly:			
19	Maturing Oct. 24, 1974	7.603		
	Adjustments of issues		-25,000.00	
22	Maturing Jan. 9, 1975	8.481		
	Adjustments of issues		2,410,000.00	
22	Treasury notes, dollar denominated, maturing:			
	Aug. 22, 1974	7.00		240,000,000.00
	Nov. 28, 1975	8.90	240,000,000.00	
	Treasury bills:			
	Regular weekly:			
22	Dated Feb. 21, 1974	4 7.621		4,401,785,000.00
22	Maturing Nov. 21, 1974	8.845	2,799,710,000.00	
22	Maturing Feb. 20, 1975	8.899	1,990,815,000.00	
22	State and local government series, Treasury notes			5,000.00
22	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Aug. 22, 1974	7.75		200,000,000.00
23	Aug. 30, 1974	8.00		14,966,750.00
26	Aug. 30, 1974	8.00		9,899,682.80
27	Aug. 30, 1974	8.00		30,331,520.33
	Treasury bills:			
	Fifty-two weeks:			
27	Dated Aug. 28, 1973	8.387		1,804,820,000.00
27	Maturing Aug. 26, 1975	9.504	1,782,195,000.00	
28	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Aug. 28, 1974	7.10		80,000,000.00
	Aug. 28, 1974	8.00		850,030,000.00
	Nov. 27, 1974	9.90	850,000,000.00	
	Jan. 28, 1975	9.40	80,000,000.00	
	Treasury bills:			
	Regular weekly:			
29	Dated Feb. 28, 1974	4 7.615		4,406,125,000.00
29	Maturing Nov. 29, 1974	9.907	2,793,245,000.00	
29	Maturing Feb. 27, 1975	9.930	1,998,415,000.00	
30	State and local government series:			
	Treasury bonds			2,080,000.00
	Treasury certificates of indebtedness		225,000.00	
31	U.S. savings bonds: ⁴			
	Series E-1941	4 3.895	436,205.21	1,251,421.45
	Series E-1942	4 3.947	3,155,506.52	5,212,117.34

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1974		Percent		
Aug. 31	U.S. savings bonds ⁵ —Continued			
	Series E-1943	6 4.004	\$4,426,497.90	\$8,262,978.79
	Series E-1944	6 3.771	3,685,930.22	10,916,988.15
	Series E-1945	6 3.656	4,566,989.26	8,973,118.28
	Series E-1946	6 3.758	3,629,047.56	5,058,413.91
	Series E-1947	6 3.830	4,048,754.55	5,303,924.63
	Series E-1948	6 3.907	4,570,024.31	5,729,505.95
	Series E-1949	6 4.030	4,931,069.44	6,407,480.66
	Series E-1950	6 4.128	4,667,837.67	5,710,907.84
	Series E-1951	6 4.191	3,900,492.56	4,986,267.61
	Series E-1952 (January to April)	4.240	2,076,906.57	1,710,844.29
	Series E-1952 (May to December)	6 4.291	5,067,613.27	3,680,640.90
	Series E-1953	6 4.344	5,819,154.00	6,905,468.81
	Series E-1954	6 4.107	7,509,806.55	7,144,250.37
	Series E-1955	6 3.978	7,243,299.73	7,563,873.23
	Series E-1956	6 4.142	6,506,780.23	7,203,586.63
	Series E-1957 (January)	4.230	-16.18	541,626.96
	Series E-1957 (February to December)	6 4.368	5,665,738.02	6,924,653.64
	Series E-1958	6 4.483	5,997,622.68	9,290,784.22
	Series E-1959 (January to May)	4.570	2,926,677.08	3,796,748.98
	Series E-1959 (June to December)	6 4.572	2,974,248.58	4,909,525.88
	Series E-1960	6 4.644	5,834,530.63	9,337,632.76
	Series E-1961	6 4.746	6,751,693.52	10,520,844.13
	Series E-1962	6 4.825	6,921,662.68	11,224,606.23
	Series E-1963	6 4.890	8,211,332.99	14,139,352.93
	Series E-1964	6 4.965	8,207,793.54	15,192,842.43
	Series E-1965 (January to November)	6 5.031	8,059,391.25	13,500,313.83
	Series E-1965 (December)	5.130	-48.94	1,496,755.71
	Series E-1966	5.151	9,673,056.90	18,981,011.75
	Series E-1967	5.017	13,964,320.23	20,418,173.24
	Series E-1968 (January to May)	4.960	4,736,211.95	6,673,999.62
	Series E-1968 (June to December)	5.000	4,425,158.96	9,363,768.60
	Series E-1969 (January to May)	5.200	4,444,249.25	6,301,112.90
	Series E-1969 (June to December)	5.427	4,709,974.38	9,183,692.41
	Series E-1970 (January to May)	5.460	5,135,147.49	7,950,925.41
	Series E-1970 (June to December)	5.500	5,301,544.90	13,237,730.30
	Series E-1971	5.500	12,604,946.74	28,957,653.87
	Series E-1972	5.500	15,130,641.82	48,805,163.44
	Series E-1973 (January to November)	5.500	16,513,898.67	74,624,901.06
	Series E-1973 (December)	6.000	124,708.65	13,492,460.30
	Series E-1974	6.000	526,384,446.96	142,432,849.95
	Unclassified sales and redemptions		18,845,729.56	41,076,257.69
	Series H-1952	6 3.979		254,000.00
	Series H-1953	6 4.029		758,500.00
	Series H-1954	6 3.998		1,652,000.00
	Series H-1955	6 3.821		2,131,000.00
	Series H-1956	6 3.953		1,730,500.00
	Series H-1957 (January)	4.030		186,500.00
	Series H-1957 (February to December)	6 4.244		1,371,000.00
	Series H-1958	6 4.349		2,453,000.00
	Series H-1959 (January to May)	4.430		1,258,000.00
	Series H-1959 (June to December)	6 4.486		1,075,500.00
	Series H-1960	6 4.522		3,884,000.00
	Series H-1961	6 4.584		4,178,500.00
	Series H-1962	6 4.655		3,848,500.00
	Series H-1963	6 4.735		3,745,000.00
	Series H-1964	6 4.596		4,930,500.00
	Series H-1965 (January to November)	6 4.536		2,513,500.00
	Series H-1965 (December)	4.810		180,000.00
	Series H-1966	4.848		2,675,500.00
	Series H-1967	4.982		2,565,000.00
	Series H-1968 (January to May)	5.070		790,500.00
	Series H-1968 (June to December)	5.153		1,258,500.00
	Series H-1969 (January to May)	5.240		661,000.00
	Series H-1969 (June to December)	5.445		1,005,000.00
	Series H-1970 (January to May)	5.470		673,000.00
	Series H-1970 (June to December)	5.500		831,000.00
	Series H-1971	5.500		2,132,500.00
	Series H-1972	5.500		3,114,500.00
	Series H-1973 (January to November)	5.500	23,000.00	2,516,000.00
	Series H-1973 (December)	6.000		238,000.00
	Series H-1974	6.000	59,989,500.00	1,116,000.00
	Unclassified sales and redemptions		355,000.00	-6,141,500.00

See footnotes at end of table.

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TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974—June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		<i>Percent</i>		
1974				
Aug. 31	Treasury notes, Series B-1974	5%		
	Adjustments of issues ¹⁰		-\$535,000.00	
31	Treasury notes, Series B-1979	6%		
	Adjustments of issues ¹⁰		474,000.00	
31	Treasury notes, Series I-1976	8%		
	Adjustments of issues ¹⁰		150,000.00	
31	U.S. savings notes: ⁷			
	Series S-1967	5.26	180,314.42	\$614,446.12
	Series S-1968 (January to May)	5.26	258,203.03	605,414.34
	Series S-1968 (June to December)	5.34	379,482.15	1,309,735.00
	Series S-1969	5.34	1,002,954.28	3,541,031.53
	Series S-1970	5.34	552,572.13	984,420.30
	Unclassified		10,459.50	(9)
31	U.S. retirement plan bonds	4.53	366,571.39	172,843.40
31	Depository bonds, First Series	2.00	710,000.00	8,000.00
31	Treasury certificates of indebtedness, REA			
	Series	5.00		2,302,000.00
31	Treasury bonds, REA Series	2.00	523,000.00	5,000.00
31	Treasury bonds, Investment Series B-1975-80	2%		
	Redeemed in exchange for 1½% Treasury notes, Series EA-1979			15,000.00
31	Treasury notes, Series EA-1979	1½	15,000.00	
31	Miscellaneous			70,537,994.47
	Total August		40,752,994,923.18	38,476,804,108.76
Sept. 3	State and local government series, Treasury certificates of indebtedness			120,000.00
	Treasury bills:			
	Regular weekly:			
3	Maturing Nov. 29, 1974	9.907		
	Adjustments of issues		210,000.00	
3	Maturing Feb. 27, 1975	9.930		
	Adjustment of issues		190,000.00	
4	Maturing Feb. 20, 1975	8.899		
	Adjustments of issues		50,000.00	
	Special issues:			
4	Maturing June 30, 1975	9.767	2,005,250,000.00	
	Regular weekly:			
4	Maturing Nov. 21, 1974	8.845		
	Adjustments of issues		-25,000.00	
5	Maturing Feb. 27, 1975	9.930		
	Adjustments of issues		10,000.00	
	Fifty-two weeks:			
5	Maturing Aug. 26, 1975	9.564		
	Adjustments of issues		10,000.00	
	Regular weekly:			
5	Dated Mar. 7, 1974	4 8.000		4,407,040,000.00
5	Maturing Dec. 5, 1974	9.165	2,805,675,000.00	
5	Maturing Mar. 6, 1974	9.282	2,005,370,000.00	
5	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Sept. 30, 1974	7.85		850,000,000.00
	Oct. 2, 1974	7.80		218,700,000.00
	Oct. 15, 1974	7.90		449,300,000.00
	Oct. 29, 1974	7.60		409,000,000.00
	Nov. 1, 1974	7.70		73,000,000.00
	Mar. 6, 1975	9.88	2,000,000,000.00	
	Treasury bills:			
	Regular weekly:			
6	Maturing Nov. 21, 1974	8.845		
	Adjustments of issues		-10,000.00	
6	Maturing Nov. 29, 1974	9.907		
	Adjustments of issues		35,000.00	
6	Maturing Feb. 20, 1975	8.899		
	Adjustments of issues		-20,000.00	
6	Maturing Feb. 27, 1975	9.930		
	Adjustments of issues		55,000.00	
	Fifty-two weeks:			
9	Maturing Aug. 26, 1975	9.564		
	Adjustments of issues		10,000.00	
	Regular weekly:			
9	Maturing Oct. 17, 1974	7.702		
	Adjustments of issues		-180,000.00	

See footnotes at end of table

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1974		Percent		
	Treasury bill—Continued			
	Regular weekly—Continued			
Sept. 9	Maturing Nov. 29, 1974	9.907		
	Adjustments of issues		\$20,000.00	
9	Maturing Jan. 16, 1975	7.876		
	Adjustments of issues		180,000.00	
9	Maturing Feb. 27, 1975	9.930		
	Adjustments of issues		100,000.00	
10	Maturing Nov. 29, 1974	9.907		
	Adjustments of issues		25,000.00	
10	State and local government series:			
	Treasury certificates of indebtedness		75,000.00	\$1,005,000.00
	Treasury notes		370,000.00	
	Treasury bonds		755,000.00	
12	Treasury notes		13,450,000.00	
	Treasury bills:			
	Regular weekly:			
12	Dated Mar. 14, 1974	8.005		4,404,980,000.00
12	Maturing Dec. 12, 1974	9.098	2,611,225,000.00	
12	Maturing Mar. 13, 1975	8.980	1,805,985,000.00	
12	Maturing Nov. 21, 1974	8.845		
	Adjustments of issues		-10,000.00	
12	Maturing Jan. 2, 1975	8.055		
	Adjustments of issues		-2,705,000.00	
12	Maturing Jan. 16, 1975	7.876		
	Adjustments of issues		2,705,000.00	
	Fifty-two weeks:			
12	Maturing Aug. 26, 1975	9.564		
	Adjustments of issues		20,900,000.00	
	Regular weekly:			
13	Maturing Sept. 19, 1974	8.178		
	Adjustments of issues		-10,155,000.00	
13	Maturing Nov. 29, 1974	9.907		
	Adjustments of issues		9,885,000.00	
13	Maturing Dec. 19, 1974	8.185		
	Adjustments of issues		-6,245,000.00	
13	Maturing Feb. 27, 1975	9.930		
	Adjustments of issues		4,715,000.00	
16	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Sept. 16, 1974	8.05		890,000,000.00
	Dec. 16, 1974	9.10	890,000,000.00	
	Treasury bills:			
	Tax series:			
17	Maturing Sept. 20, 1974	9.652		
	Adjustments of issues		915,000.00	
19	Treasury notes, dollar denominated, maturing:			
	Sept. 19, 1974	7.10		200,000,000.00
	Dec. 18, 1975	8.35	200,000,000.00	
19	State and local government series, Treasury notes		20,000.00	
	Treasury bills:			
	Regular weekly:			
19	Dated Mar. 21, 1974	8.062		4,512,260,000.00
19	Maturing Dec. 19, 1974	8.185	2,502,635,000.00	
19	Maturing Mar. 20, 1975	8.203	1,801,830,000.00	
19	Maturing Oct. 31, 1974	7.698		
	Adjustments of issues		-15,000.00	
19	Maturing Jan. 30, 1975	8.054		
	Adjustments of issues		15,000.00	
20	Maturing Feb. 20, 1975	8.899		
	Adjustments of issues		-200,000.00	
	Tax series:			
20	Dated Aug. 7, 1974	9.652		1,527,150,000.00
20	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Sept. 20, 1974	8.20		83,000,000.00
	Dec. 20, 1974	8.20	60,000,000.00	
	Treasury bills:			
	Regular weekly:			
23	Maturing Feb. 27, 1975	9.930		
	Adjustments of issues		20,000.00	
24	State and local government series, Treasury certificates of indebtedness			6,000,000.00

See footnotes at end of table.

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TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1974		Percent		
	Treasury bills:			
	Fifty-two weeks:			
Sept. 24	Dated Sept. 25, 1973.....	8.057		\$1,802,240,000.00
24	Maturing Sept. 23, 1975.....	8.341	\$1,803,090,000.00	
	Regular weekly:			
25	Maturing Oct. 10, 1974.....	7.892		
	Adjustments of issues.....		-25,000.00	
25	Maturing Jan. 9, 1975.....	8.481		
	Adjustments of issues.....		25,000.00	
26	Dated Mar. 28, 1974.....	8.006		4,502,665,000.00
26	Maturing Dec. 26, 1974.....	7.003	2,500,485,000.00	
26	Maturing Mar. 27, 1975.....	7.928	1,800,235,000.00	
30	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Sept. 30, 1974.....	7.85		80,000,000.00
	Oct. 31, 1974.....	6.10	80,000,000.00	
30	State and local government series:			
	Treasury certificates of indebtedness.....		255,000.00	155,000.00
	Treasury notes.....		3,060,000.00	
	Treasury bonds.....		15,670,000.00	
30	Treasury notes, Series E-1974.....	6.00		
	Redeemed in exchange for 8¼% Treasury notes, Series J-1976.....			205,040,000.00
	Redeemable for cash.....			1,845,641,000.00
30	Treasury notes, Series J-1976.....	8¼		
	Issued in exchange for 6% Treasury notes, Series E-1974.....		205,040,000.00	
	Issued for cash.....		1,784,317,808.00	
30	U.S. savings bonds: ⁵			
	Series E-1941.....	6 3/8	434,693.14	924,675.47
	Series E-1942.....	6 3/4	3,372,699.94	4,288,957.09
	Series E-1943.....	6 4/8	10,134,927.13	6,335,143.98
	Series E-1944.....	6 3/7	4,625,055.15	8,303,062.83
	Series E-1945.....	6 3/6	4,188,454.38	6,974,018.49
	Series E-1946.....	6 3/5	3,380,073.19	4,093,227.33
	Series E-1947.....	6 3/4	4,032,930.56	4,483,991.22
	Series E-1948.....	6 3/2	4,204,967.36	4,974,143.74
	Series E-1949.....	6 4/3	4,652,163.05	5,196,912.27
	Series E-1950.....	6 4/2	4,474,313.20	4,610,957.27
	Series E-1951.....	6 4/1	3,801,224.04	4,089,766.29
	Series E-1952 (January to April).....	6 4/0	1,973,648.20	1,515,346.60
	Series E-1952 (May to December).....	6 4/0	2,333,729.96	3,025,056.98
	Series E-1953.....	6 4/0	6,470,049.07	5,301,847.10
	Series E-1954.....	6 4/0	6,980,534.17	5,930,256.83
	Series E-1955.....	6 4/0	9,141,659.46	6,008,302.84
	Series E-1956.....	6 4/0	7,989,814.33	6,069,311.57
	Series E-1957 (January).....	6 4/0	3,361,562.92	503,477.65
	Series E-1957 (February to December).....	6 4/0	5,802,962.02	5,400,397.45
	Series E-1958.....	6 4/0	6,111,453.05	6,108,792.39
	Series E-1959 (January to May).....	6 4/0	2,843,412.92	2,598,371.54
	Series E-1959 (June to December).....	6 4/0	6,666,013.87	3,709,155.35
	Series E-1960.....	6 4/0	6,719,632.13	6,074,741.20
	Series E-1961.....	6 4/0	7,391,381.93	7,562,693.88
	Series E-1962.....	6 4/0	8,176,087.56	7,966,421.81
	Series E-1963.....	6 4/0	8,719,768.33	10,205,914.03
	Series E-1964.....	6 4/0	9,140,305.75	10,605,556.61
	Series E-1965 (January to November).....	6 4/0	4,271,377.54	9,514,441.87
	Series E-1965 (December).....	6 4/0	62.47	1,061,645.56
	Series E-1966.....	6 4/0	10,093,453.70	13,637,991.44
	Series E-1967.....	6 4/0	14,166,718.22	14,444,112.31
	Series E-1968 (January to May).....	6 4/0	4,905,980.53	4,929,853.95
	Series E-1968 (June to December).....	6 4/0	4,224,871.73	6,597,896.70
	Series E-1969 (January to May).....	6 4/0	4,616,867.42	7,262,751.22
	Series E-1969 (June to December).....	6 4/0	4,595,661.91	10,957,583.58
	Series E-1970 (January to May).....	6 4/0	5,484,026.34	5,473,245.03
	Series E-1970 (June to December).....	6 4/0	5,515,740.48	9,234,414.36
	Series E-1971.....	6 4/0	13,223,053.18	20,415,658.90
	Series E-1972.....	6 4/0	15,757,677.63	30,312,046.34
	Series E-1973 (January to November).....	6 4/0	16,994,119.32	47,177,088.38
	Series E-1973 (December).....	6 4/0	9,561.85	7,370,697.95
	Series E-1974.....	6 4/0	292,412,741.85	106,867,511.50
	Unclassified sales and redemptions.....		206,636,047.04	109,874,608.69
	Series H-1952.....	6 3/7		303,000.00
	Series H-1953.....	6 4/2		484,500.00

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974-June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1974				
Sept. 30	U.S. savings bonds ⁵ —Continued	Percent		
	Series H-1954	6 3.998		\$1,259,000.00
	Series H-1955	6 3.821		1,181,500.00
	Series H-1956	6 3.953		890,500.00
	Series H-1957 (January)	4.030		4,500.00
	Series H-1957 (February to December)	6 4.244		787,500.00
	Series H-1958	6 4.349		1,359,500.00
	Series H-1959 (January to May)	6 4.430		673,000.00
	Series H-1959 (June to December)	6 4.486		532,500.00
	Series H-1960	6 4.522		1,951,500.00
	Series H-1961	6 4.584		2,563,500.00
	Series H-1962	6 4.655		2,260,000.00
	Series H-1963	6 4.735		1,901,500.00
	Series H-1964	6 4.596		3,209,500.00
	Series H-1965 (January to November)	4.536		1,162,000.00
	Series H-1965 (December)	4.810		55,530.00
	Series H-1966	4.848		1,842,500.00
	Series H-1967	4.982		1,235,500.00
	Series H-1968 (January to May)	5.070		476,500.00
	Series H-1968 (June to December)	5.153		637,500.00
	Series H-1969 (January to May)	5.240		278,000.00
	Series H-1969 (June to December)	5.445		468,000.00
	Series H-1970 (January to May)	5.470		499,000.00
	Series H-1970 (June to December)	5.500		561,000.00
	Series H-1971	5.500		1,508,000.00
	Series H-1972	5.500		1,786,500.00
	Series H-1973 (January to November)	5.500	\$4,000.00	1,647,500.00
	Series H-1973 (December)	6.000		106,000.00
	Series H-1974	6.000	25,127,500.00	800,000.00
	Unclassified sales and redemptions		14,825,500.00	14,879,500.00
30	Treasury notes, Series A-1974	5 3/4		1,000.00
	Adjustments of redemptions ¹⁰			
30	Treasury notes, Series B-1974	5 1/2		
	Adjustments of issues ¹⁰		535,000.00	
30	Treasury notes, Series D-1977	9.00		
	Adjustments of issues ¹⁰		46,150,494.71	
30	Treasury notes, Series B-1979	6 1/2		
	Adjustments of issues ¹⁰		-474,000.00	
30	Treasury notes, Series B-1980	9.00		
	Adjustments of issues ¹⁰		50,543,468.96	
30	Treasury bonds of 1994-99	8 1/2		
	Adjustments of issues ¹⁰		1,394,111.00	
30	U.S. savings notes: ⁷			
	Series S-1967	5.26	208,711.78	475,279.73
	Series S-1968 (January to May)	5.26	278,325.02	468,191.14
	Series S-1968 (June to December)	5.34	379,990.54	965,087.10
	Series S-1969	5.34	960,514.03	10,544,864.04
	Series S-1970	5.34	468,535.50	790,379.52
	Unclassified			(8)
30	U.S. retirement plan bonds	4.54	417,045.98	196,489.50
30	Depository bonds, First Series	2.00	461,500.00	60,000.00
30	Treasury bonds, REA Series	2.00		4,000.00
30	Treasury bonds, Investment Series B-1975-80	2 3/4		
	Redeemed in exchange for 1 1/2% Treasury notes, Series EA-1979			1,279,000.00
30	Treasury notes, Series EA-1979	1 1/2	1,279,000.00	
30	Miscellaneous			48,797,005.53
	Total September		27,807,868,983.54	27,126,773,754.15
Oct. 1	Treasury notes, Series EO-1974	1 1/2		
	Redeemable for cash			40,735,000.00
1	Treasury notes, dollar denominated, maturing Oct. 1, 1981	2.50	211,505,922.17	
	Treasury bills:			
	Regular weekly:			
1	Maturing Nov. 21, 1974	8.845		
	Adjustments of issues		20,000.00	
1	Maturing Feb. 20, 1975	8.899		
	Adjustments of issues		-20,000.00	
1	State and local government series:			
	Treasury certificates of indebtedness			50,000.00
2	Treasury certificates of indebtedness			200,000.00

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1974		Percent		
	Treasury bills:			
	Regular weekly:			
Oct. 2	Maturing Sept. 19, 1974.....	8.178		
	Adjustments of issues.....		\$10,000.00	
	Fifty-two weeks:			
2	Maturing Sept. 23, 1975.....	8.341		
	Adjustments of issues.....		10,000.00	
	Regular weekly:			
3	Maturing Mar. 27, 1975.....	7.928		
	Adjustments of issues.....		-30,000.00	
3	Dated Apr. 4, 1974.....	7.980		\$4,509,145,000.00
3	Maturing Jan. 2, 1975.....	6.385	2,605,315,000.00	
3	Maturing Apr. 3, 1975.....	7.441	1,893,935,000.00	
4	Maturing Dec. 26, 1974.....	7.003		
	Adjustments of issues.....		40,000.00	
4	Maturing Jan. 16, 1975.....	7.723		
	Adjustments of issues.....		-10,000.00	
	Tax series:			
4	Maturing Sept. 20, 1974.....	9.652		
	Adjustments of issues.....		-24,000,000.00	
	Federal Financing Bank bills:			
4	Maturing Mar. 31, 1975.....	8.049		
	Adjustments of issues.....		10,000.00	
4	State and local government series:			
	Treasury notes.....		360,000.00	
	Treasury bonds.....		445,000.00	
	Treasury bills:			
	Regular weekly:			
7	Maturing Dec. 19, 1974.....	8.185		
	Adjustments of issues.....		20,000.00	
7	Maturing Mar. 20, 1975.....	8.203		
	Adjustments of issues.....		20,000.00	
9	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Oct. 9, 1974.....	8.40		79,000,000.00
	Dec. 4, 1974.....	6.40	1,578,750.00	
	Apr. 9, 1975.....	7.75	79,000,000.00	
9	Treasury notes, Series E-1974.....	6.00		
	Adjustments of exchange.....			205,040,000.00
9	Treasury notes, Series J-1976.....	8.250		
	Adjustment of exchange.....		205,040,000.00	
	Treasury bills:			
	Regular weekly:			
10	Dated Apr. 11, 1974.....	8.101		4,496,559,000.00
10	Maturing Jan. 9, 1975.....	6.697	2,528,935,000.00	
10	Maturing Apr. 10, 1975.....	7.364	2,002,650,000.00	
10	Maturing Dec. 26, 1975.....	7.003		
	Adjustments of issues.....		-20,000.00	
10	Maturing Mar. 6, 1975.....	9.282		
	Adjustments of issues.....		10,000.00	
10	Fifty-two weeks:			
	Maturing Sept. 23, 1975.....	8.341		
	Adjustments of issues.....		10,000.00	
11	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Jan. 10, 1975.....	6.70	78,352,461.50	
15	Oct. 15, 1974.....	7.90		440,700,000.00
	Jan. 15, 1975.....	7.75	456,212,500.00	
16	State and local government series:			
	Treasury certificates of indebtedness.....		600,000.00	
	Treasury notes.....		4,890,000.00	
	Treasury bills:			
	Regular weekly:			
17	Dated Apr. 18, 1974.....	7.868		4,496,445,000.00
17	Maturing Jan. 16, 1975.....	7.723	2,875,885,000.00	
17	Maturing Apr. 17, 1975.....	7.829	2,003,540,000.00	
17	Maturing Dec. 19, 1974.....	8.185		
	Adjustments of issues.....		325,000.00	
17	Maturing Dec. 26, 1974.....	7.003		-305,000.00
	Adjustments of issues.....			
17	Maturing Mar. 20, 1974.....	8.203		145,000.00
	Adjustments of issues.....			
17	Maturing Mar. 27, 1974.....	7.928		
	Adjustments of issues.....		-100,000.00	

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1974		Percent		
Oct. 17	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Oct. 17, 1974	7.55		\$250,000,000.00
	Oct. 17, 1974	7.70		180,000,000.00
	Jan. 17, 1975	7.75	\$5,810,437.50	
	Jan. 17, 1975	7.75	180,000,000.00	
18	Oct. 18, 1974	7.70		170,300,000.00
	Oct. 18, 1974	7.70		6,751,397.58
	Dec. 4, 1974	6.95	2,426,500.00	
	Jan. 6, 1975	7.70	1,012,800.00	
	Jan. 15, 1975	7.70	3,444,575.00	
	Jan. 17, 1975	7.75	6,751,397.58	
	Jan. 17, 1975	7.75	173,600,000.00	
21	Oct. 21, 1974	7.70		150,000,000.00
	Mar. 6, 1975	9.88		300,000,000.00
	Jan. 21, 1975	7.75	150,000,000.00	
	Jan. 23, 1975	7.60	132,000,000.00	
21	State and local government series:			
	Treasury notes		-330,000.00	
	Treasury bonds		-190,000.00	
	Treasury bills:			
	Fifty-two weeks:			
22	Dated Oct. 23, 1973	7.132		1,800,875,000.00
22	Maturing Oct. 21, 1975	7.629	2,002,780,000.00	
23	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Jan. 23, 1975	7.45	100,000,000.00	
24	Oct. 30, 1974	8.55	2,087,546.05	
24	Treasury notes, dollar denominated, maturing:			
	Oct. 24, 1974	8.10		175,000,000.00
	Jan. 29, 1976	7.80	175,000,000.00	
	Treasury bills:			
	Regular weekly:			
24	Dated Apr. 25, 1974	4 7.775		4,482,240,000.00
24	Maturing Jan. 23, 1975	7.525	2,694,515,000.00	
24	Maturing Apr. 24, 1975	7.398	2,009,205,000.00	
25	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Oct. 25, 1974	7.60		25,000,000.00
	Oct. 25, 1974	7.60		50,000,000.00
	Jan. 24, 1975	7.55	3,887,500.00	
	Jan. 24, 1975	7.55	25,000,000.00	
29	State and local government series, Treasury certificates of indebtedness			5,000.00
29	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Jan. 15, 1975	7.90	5,378,520.00	
30	Oct. 30, 1974	8.55		2,087,546.05
30	Oct. 31, 1974	6.10		80,000,000.00
	Apr. 30, 1975	7.90	80,000,000.00	
	Treasury bills:			
	Special issues:			
30	Maturing June 30, 1975	9.767		
	Adjustments of issues		10,000.00	
	Fifty-two weeks:			
30	Maturing Sept. 23, 1975	8.341		
	Adjustments of issues		-10,000.00	
	Regular weekly:			
30	Maturing Sept. 19, 1974	8.178		
	Adjustments of issues		-10,000.00	
30	Maturing Dec. 19, 1974	8.185		
	Adjustments of issues		25,000.00	
30	Maturing Dec. 26, 1974	7.003		
	Adjustments of issues		-15,000.00	
31	Dated May 2, 1974	4 8.151		4,407,055,000.00
31	Maturing Jan. 30, 1975	7.892	2,702,445,000.00	
31	Maturing May 1, 1975	7.766	1,996,465,000.00	
31	State and local government series:			
	Treasury certificates of indebtedness		10,000.00	
	Treasury notes		105,000.00	45,000.00
	Treasury bonds		325,000.00	

See footnotes at end of table.

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TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or redeemed prior to maturity ³
1974		Percent		
Oct. 31	U.S. savings bonds: ⁶			
	Series E-1941	3.895	\$492,071.58	\$1,309,183.14
	Series E-1942	3.947	3,523,334.61	5,912,164.10
	Series E-1943	4.004	7,914,057.58	9,392,985.96
	Series E-1944	3.771	4,210,682.37	11,671,588.78
	Series E-1945	3.656	4,943,846.91	9,533,882.28
	Series E-1946	3.758	3,484,909.90	5,504,394.24
	Series E-1947	3.830	3,805,728.00	6,047,506.57
	Series E-1948	3.907	4,006,330.07	6,452,915.44
	Series E-1949	4.030	4,314,879.61	7,032,662.34
	Series E-1950	4.128	4,118,745.26	6,463,281.86
	Series E-1951	4.191	3,834,674.26	5,510,808.60
	Series E-1952 (January to April)	4.240	1,771,598.73	1,807,796.01
	Series E-1952 (May to December)	4.291	2,127,373.61	4,126,742.21
	Series E-1953	4.344	5,070,834.73	7,831,721.84
	Series E-1954	4.107	5,688,757.19	8,158,727.43
	Series E-1955	3.978	7,217,705.26	8,956,882.17
	Series E-1956	4.142	6,412,547.52	8,875,641.21
	Series E-1957 (January)	4.230	-5,140.14	861,319.63
	Series E-1957 (February to December)	4.368	6,014,738.93	7,431,208.93
	Series E-1958	4.483	5,649,983.77	7,696,270.46
	Series E-1959 (January to May)	4.570	2,649,777.61	3,299,376.99
	Series E-1959 (June to December)	4.572	3,136,469.08	4,067,261.74
	Series E-1960	4.644	7,880,443.06	7,890,108.39
	Series E-1961	4.746	8,561,155.43	8,734,222.60
	Series E-1962	4.825	8,995,929.08	9,434,037.63
	Series E-1963	4.890	12,126,289.22	11,686,122.34
	Series E-1964	4.965	11,099,586.20	12,734,905.93
	Series E-1965 (January to November)	5.031	10,643,357.93	10,949,850.89
	Series E-1965 (December)	5.130	468.85	1,254,487.56
	Series E-1966	5.151	10,683,790.96	15,451,492.78
	Series E-1967	5.017	14,618,503.78	17,454,883.41
	Series E-1968 (January to May)	4.960	5,070,528.89	5,726,837.24
	Series E-1968 (June to December)	5.090	4,543,297.04	7,961,025.70
	Series E-1969 (January to May)	5.200	4,963,293.46	6,003,429.11
	Series E-1969 (June to December)	5.427	5,108,745.32	8,999,682.01
	Series E-1970 (January to May)	5.460	6,048,589.86	6,761,844.81
	Series E-1970 (June to December)	5.500	6,177,715.31	11,118,092.25
	Series E-1971	5.500	14,975,086.04	24,556,120.76
	Series E-1972	5.500	17,105,407.11	36,136,547.65
	Series E-1973 (January to November)	5.500	17,548,239.30	55,441,535.63
	Series E-1973 (December)	6.000	40,300.00	8,403,800.65
	Series E-1974	6.000	561,919,061.96	138,856,331.20
	Unclassified sales and redemptions		9-38,669,287.06	9-17,769,651.79
	Series H-1952	3.979		275,000.00
	Series H-1953	4.029		826,500.00
	Series H-1954	3.998		1,894,500.00
	Series H-1955	3.821		2,668,000.00
	Series H-1956	3.953		1,946,000.00
	Series H-1957 (January)	4.030		337,000.00
	Series H-1957 (February to December)	4.244		1,277,500.00
	Series H-1958	4.349		2,015,500.00
	Series H-1959 (January to May)	4.430		841,500.00
	Series H-1959 (June to December)	4.486		986,500.00
	Series H-1960	4.522		3,228,500.00
	Series H-1961	4.584		3,212,000.00
	Series H-1962	4.655		2,983,000.00
	Series H-1963	4.735		3,527,500.00
	Series H-1964	4.596		4,116,000.00
	Series H-1965 (January to November)	4.536		2,266,500.00
	Series H-1965 (December)	4.810		66,500.00
	Series H-1966	4.848		2,563,500.00
	Series H-1967	4.982		1,837,000.00
	Series H-1968 (January to May)	5.070		734,500.00
	Series H-1968 (June to December)	5.153		922,500.00
	Series H-1969 (January to May)	5.240		630,000.00
	Series H-1969 (June to December)	5.445		870,500.00
	Series H-1970 (January to May)	5.470		641,000.00
	Series H-1970 (June to December)	5.500		681,000.00
	Series H-1971	5.500		2,359,500.00
	Series H-1972	5.500		2,925,500.00
	Series H-1973 (January to November)	5.500	24,500.00	1,993,000.00
	Series H-1973 (December)	6.000	125,500.00	112,500.00
	Series H-1974	6.000	71,685,000.00	1,188,500.00
	Unclassified sales and redemptions		9-3,378,000.00	9-5,584,000.00

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1974		Percent		
Oct. 31	Treasury notes, Series E-1974	6.00		
	Adjustments of redemptions ¹⁰			-\$88,867,000.00
31	Treasury notes, Series J-1976	8¼	-\$163,677,808.00	
	Adjustments of issues ¹⁰			
31	Treasury notes, Series D-1977	9.00	-4,319,000.00	
	Adjustments of issues ¹⁰			
31	Treasury notes, Series B-1978	6.00	4,000.00	
	Adjustments of issues ¹⁰			
31	Treasury notes, Series B-1980	9.00	-18,926,000.00	
	Adjustments of issues ¹⁰			
31	Treasury bonds of 1994-99	8½	68,000.00	
	Adjustments of issues ¹⁰			
31	U.S. savings notes: ⁷			
	Series S-1967	5.26	219,642.07	543,001.20
	Series S-1968 (January to May)	5.26	258,594.38	532,832.77
	Series S-1968 (June to December)	5.34	398,739.72	1,175,235.32
	Series S-1969	5.34	986,455.91	4,603,046.68
	Series S-1970	5.34	394,888.62	1,009,115.00
	Unclassified		15,782.75	(⁸)
31	U.S. retirement plan bonds	4.55	580,986.83	86,964.29
31	Depository bonds, First Series	2.00	-464,000.00	39,000.00
31	Treasury bonds, REA Series	2.00	776,000.00	110,000.00
31	Treasury bonds, Investment Series B-1975-80	2¼		
	Redeemed in exchange for:			
	1½% Treasury notes, Series EA-1979			17,000.00
	1½% Treasury notes, Series EO-1979			1,106,000.00
31	Treasury notes, Series EA-1979	1½	17,000.00	
31	Treasury notes, Series EO-1979	1½	1,106,000.00	
31	Miscellaneous			45,086,500.00
	Total October		28,041,824,600.86	26,882,747,667.66
Nov. 1	Treasury notes, foreign currency denominated, maturing:			
	Nov. 1, 1974	8.70		63,639,592.71
	Feb. 2, 1976	7.94	63,639,592.71	
	Treasury bills:			
	Regular weekly:			
1	Maturing Jan. 30, 1975	7.892		
	Adjustments of issues		4,135,000.00	
1	Maturing Apr. 10, 1975	7.364		
	Adjustments of issues		-30,000.00	
1	Maturing Apr. 17, 1975	7.829		
	Adjustments of issues		20,000.00	
1	State and local government series:			
	Treasury certificates of indebtedness			190,000.00
4	Treasury notes		2,315,000.00	
	Treasury bonds			2,315,000.00
4	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Nov. 4, 1974	7.70		55,000,000.00
	Jan. 15, 1975	7.70	5,340,660.00	
	Feb. 4, 1975	7.90	55,000,000.00	
	Treasury bills:			
	Special issues:			
4	Maturing June 19, 1975	7.933	1,500,815,000.00	
	Regular weekly:			
4	Maturing Jan. 30, 1975	7.892		
	Adjustments of issues		2,640,000.00	
4	Maturing May 1, 1975	7.766		
	Adjustments of issues		1,615,000.00	
5	Maturing Mar. 27, 1975	7.928		
	Adjustments of issues		20,000.00	
5	Maturing Apr. 3, 1975	7.441		
	Adjustments of issues		-20,000.00	
5	State and local government series, Treasury bonds		130,000.00	
6	Treasury notes, Series D-1979	7½		
	Issued for cash		1,017,078,000.00	
6	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Nov. 6, 1974	8.10		82,400,000.00
	Mar. 6, 1975	7.65	82,400,000.00	

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1974		Percent		
	Treasury bills:			
	Regular weekly:			
Nov. 7	Dated May 9, 1974.....	4 8.706		\$4,557,140,000.00
7	Maturing Feb. 6, 1975.....	7.880	\$2,703,900,000.00	
7	Maturing May 8, 1975.....	7.856	2,100,145,000.00	
7	Maturing Jan. 9, 1975.....	6.697		
	Adjustments of issues.....		30,000.00	
7	Maturing Jan. 16, 1975.....	7.723		
	Adjustments of issues.....		720,000.00	
7	Maturing Jan. 23, 1975.....	7.525		
	Adjustments of issues.....		10,000.00	
7	Maturing Apr. 10, 1975.....	7.364		
	Adjustments of issues.....		80,000.00	
7	Maturing Apr. 24, 1975.....	7.398		
	Adjustments of issues.....		-25,000.00	
8	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Nov. 8, 1974.....	8.50		40,000,000.00
	Feb. 7, 1975.....	7.90	40,000,000.00	
12	Nov. 12, 1974.....	8.50		890,000,000.00
	Feb. 11, 1975.....	7.60	1,790,032.00	
	Feb. 11, 1975.....	7.60	25,624,950.00	
	Feb. 11, 1975.....	7.60	6,493,787.50	
	Feb. 11, 1975.....	7.60	890,000,000.00	
	Treasury bills:			
	Fifty-two weeks:			
12	Maturing Oct. 21, 1975.....	7.629		
	Adjustments of issues.....		-20,000.00	
13	Maturing Oct. 21, 1975.....	7.629		
	Adjustments of issues.....		335,000.00	
14	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Nov. 14, 1974.....	8.80		135,000,000.00
	Mar. 6, 1975.....	9.88		200,000,000.00
	Feb. 11, 1975.....	7.60		1,790,032.00
	Feb. 11, 1975.....	7.60		6,493,787.50
	Feb. 14, 1975.....	7.60	135,000,000.00	
	Treasury bills:			
	Regular weekly:			
14	Dated May 16, 1974.....	4 8.467		4,706,855,000.00
14	Maturing Feb. 13, 1975.....	7.604	2,802,040,000.00	
14	Maturing May 15, 1975.....	7.552	2,103,865,000.00	
14	Maturing Jan. 2, 1975.....	6.385		
	Adjustments of issues.....		-40,000.00	
14	Maturing Jan. 23, 1975.....	7.525		
	Adjustments of issues.....		1,000,000.00	
14	Maturing Apr. 3, 1975.....	7.441		
	Adjustments of issues.....		40,000.00	
14	Maturing Apr. 24, 1975.....	7.398		
	Adjustments of issues.....		450,000.00	
15	Maturing May 1, 1975.....	7.766		
	Adjustments of issues.....		5,000.00	
15	Treasury notes, Series A-1974.....	5½		
	Redeemed in exchange for:			
	7¾% Treasury notes, Series E-1977.....			1,059,350,000.00
	7¾% Treasury notes, Series B-1981.....			949,018,000.00
	8½% Treasury bonds of 1994-99 (additional issue).....			196,450,000.00
	Redeemable for cash.....			3,237,654,000.00
15	Treasury bonds of 1974.....	3½		
	Redeemed in exchange for 8½% Treasury bonds of 1994-99 (additional issue).....			142,000,000.00
	Redeemable for cash.....			1,070,996,500.00
15	Treasury notes, Series E-1977.....	7¾		
	Issued in exchange for 5¾% Treasury notes, Series A-1974.....		1,059,350,000.00	
	Issued for cash.....		2,561,205,907.95	
15	Treasury notes, Series B-1981.....	7¾		
	Issued in exchange for 5¾% Treasury notes, Series A-1974.....		949,018,000.00	
	Issued for cash.....		1,766,630,000.00	
15	Treasury bonds of 1994-99 (additional issue)...	8½		
	Issued in exchange for:			
	5¾% Treasury notes, Series A-1974.....		196,450,000.00	
	3½% Treasury bonds of 1974.....		142,000,000.00	
	Issued for cash.....		458,301,380.80	

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974-June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1974		Percent		
Nov. 15	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Nov. 15, 1974.....	8.80	-----	\$211,700,000.00
	Nov. 15, 1974.....	8.80	-----	15,000,000.00
	Feb. 13, 1975.....	7.60	\$216,400,000.00	-----
	Feb. 14, 1975.....	7.60	15,000,000.00	-----
18	Feb. 18, 1975.....	7.60	39,715,500.00	-----
	Treasury bills:			
	Regular weekly:			
18	Maturing Jan. 23, 1975.....	7.525	-----	-----
	Adjustments of issues.....		5,000.00	-----
18	Maturing Apr. 17, 1975.....	7.829	-----	-----
	Adjustments of issues.....		10,000.00	-----
18	Maturing Apr. 24, 1975.....	7.398	-----	-----
	Adjustments of issues.....		-10,000.00	-----
19	Maturing Mar. 13, 1975.....	8.980	-----	-----
	Adjustments of issues.....		10,000.00	-----
	Special issues:			
19	Maturing June 10, 1975.....	9.767	-----	-----
	Adjustments of issues.....		-2,265,000.00	-----
	Fifty-two weeks:			
19	Dated Nov. 20, 1973.....	7.708	-----	1,800,640,000.00
19	Maturing Nov. 18, 1975.....	7.362	2,001,830,000.00	-----
20	Treasury notes, foreign currency denominated, maturing:			
	Nov. 20, 1974.....	8.25	-----	38,183,755.62
	Feb. 20, 1976.....	7.30	38,183,755.62	-----
20	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Jan. 15, 1975.....	7.25	320,850.00	-----
	Feb. 20, 1975.....	7.55	533,780.00	-----
	Feb. 20, 1975.....	7.55	10,374,318.75	-----
	Feb. 20, 1975.....	7.55	400,000,000.00	-----
21	Mar. 6, 1975.....	9.88	-----	200,000,000.00
	Feb. 21, 1975.....	7.55	8,033,400.00	-----
	Feb. 21, 1975.....	7.55	56,663,350.00	-----
	Feb. 21, 1975.....	7.55	11,617,312.50	-----
	Treasury bills:			
	Regular weekly:			
21	Dated May 23, 1974.....	4 8.682	-----	4,708,060,000.00
21	Maturing Feb. 20, 1975.....	7.535	2,789,745,000.00	-----
21	Maturing May 22, 1975.....	7.428	2,089,470,000.00	-----
21	Maturing Nov. 21, 1974.....	8.845	-----	-----
	Adjustments of issues.....		7,505,000.00	-----
21	Maturing Jan. 9, 1975.....	6.697	-----	-----
	Adjustments of issues.....		-2,410,000.00	-----
21	Maturing Feb. 20, 1975.....	7.535	-----	-----
	Adjustments of issues.....		2,410,000.00	-----
21	Maturing Mar. 6, 1975.....	9.282	-----	-----
	Adjustments of issues.....		6,195,000.00	-----
21	Maturing May 22, 1975.....	7.428	-----	-----
	Adjustments of issues.....		15,320,000.00	-----
22	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Feb. 20, 1975.....	7.55	-----	533,780.00
	Feb. 21, 1975.....	7.55	-----	3,497,206.80
	Feb. 21, 1975.....	7.55	-----	5,065,341.87
	Feb. 21, 1975.....	7.55	16,200,500.00	-----
25	Feb. 21, 1975.....	7.55	-----	4,536,193.20
	Feb. 21, 1975.....	7.55	-----	5,056,435.27
	Treasury bills:			
	Regular weekly:			
26	Maturing Feb. 20, 1975.....	7.535	-----	-----
	Adjustments of issues.....		8,640,000.00	-----
26	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Feb. 26, 1975.....	7.35	12,903,600.00	-----
27	Nov. 27, 1974.....	9.90	-----	850,000,000.00
	Feb. 27, 1975.....	7.35	863,207,593.75	-----
27	Treasury notes, foreign currency denominated, maturing:			
	Nov. 27, 1974.....	8.125	-----	400,183,518.83
	Nov. 26, 1975.....	7.35	400,183,518.83	-----
29	Nov. 29, 1974.....	8.20	-----	38,479,753.73
	Mar. 1, 1976.....	7.30	38,479,753.73	-----

See footnotes at end of table.

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TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974—June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1974				
Nov. 29	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Feb. 20, 1975.....	7.55	-----	\$3,507,101.48
	Feb. 21, 1975.....	7.55	-----	1,495,535.36
	Mar. 6, 1975.....	9.88	-----	200,000,000.00
	Treasury bills:			
	Regular weekly:			
29	Dated May 30, 1974.....	4 9.219	-----	4,705,990,000.00
29	Maturing Feb. 27, 1975.....	7.328	\$2,786,000,000.00	-----
29	Maturing May 29, 1975.....	7.369	2,118,710,000.00	-----
29	State and local government series, Treasury certificates of indebtedness.....		170,000.00	335,000.00
30	U.S. savings bonds: ⁶			
	Series E-1941.....	4 3.989	868,319.23	1,096,297.35
	Series E-1942.....	4 4.048	3,728,082.42	4,453,784.38
	Series E-1943.....	4 4.120	4,405,353.92	7,393,862.31
	Series E-1944.....	4 4.189	7,055,765.36	8,583,771.71
	Series E-1945.....	4 3.910	11,421,636.99	7,442,355.43
	Series E-1946.....	4 3.799	3,463,282.64	4,499,164.31
	Series E-1947.....	4 3.887	3,497,250.64	4,700,532.73
	Series E-1948.....	4 3.978	4,001,840.63	5,069,777.27
	Series E-1949.....	4 4.117	4,224,987.62	5,433,843.94
	Series E-1950.....	4 4.234	3,987,317.81	5,399,169.05
	Series E-1951.....	4 4.317	3,625,354.19	4,574,066.91
	Series E-1952 (January to April).....	4 4.370	4,738.77	1,552,936.31
	Series E-1952 (May to December).....	4 4.428	2,080,275.48	3,238,941.29
	Series E-1953.....	4 4.496	5,047,178.57	5,837,846.35
	Series E-1954.....	4 4.585	5,512,530.40	6,547,244.02
	Series E-1955.....	4 4.299	7,094,234.42	6,485,682.51
	Series E-1956.....	4 4.192	5,990,307.39	6,512,546.45
	Series E-1957 (January).....	4 4.300	835.51	646,580.64
	Series E-1957 (February to December).....	4 4.429	6,975,326.26	6,338,736.04
	Series E-1958.....	4 4.568	6,688,481.96	8,684,800.89
	Series E-1959 (January to May).....	4 4.680	-2,041.29	3,548,554.00
	Series E-1959 (June to December).....	4 4.662	2,614,370.80	4,882,153.58
	Series E-1960.....	4 4.759	6,378,610.82	8,660,583.77
	Series E-1961.....	4 4.890	6,679,350.87	9,844,673.07
	Series E-1962.....	4 4.992	6,787,467.20	10,303,043.97
	Series E-1963.....	4 5.086	8,810,898.60	13,815,517.19
	Series E-1964.....	4 5.192	8,348,410.73	14,101,526.26
	Series E-1965 (January to November).....	4 5.284	8,161,005.82	12,204,483.58
	Series E-1965 (December).....	4 5.390	-52.01	1,841,502.14
	Series E-1966.....	4 5.424	9,583,618.03	17,154,185.95
	Series E-1967.....	4 5.524	13,730,368.77	19,651,474.44
	Series E-1968 (January to May).....	4 5.600	4,754,167.43	6,491,187.32
	Series E-1968 (June to December).....	4 5.197	4,493,998.90	8,510,072.94
	Series E-1969 (January to May).....	4 5.340	4,537,801.82	6,319,523.59
	Series E-1969 (June to December).....	4 5.545	4,668,461.11	9,045,178.88
	Series E-1970 (January to May).....	4 5.620	5,679,418.68	7,120,848.80
	Series E-1970 (June to December).....	4 5.707	5,532,870.00	11,780,982.71
	Series E-1971.....	4 5.768	13,099,553.38	26,624,175.85
	Series E-1972.....	4 5.856	14,732,542.42	39,786,296.97
	Series E-1973 (January to November).....	4 5.930	16,516,753.68	59,330,881.11
	Series E-1973 (December).....	4 6.000	16,572.73	8,446,171.55
	Series E-1974.....	4 6.000	484,137,033.30	180,028,152.50
	Unclassified sales and redemptions.....		46,809,222.27	⁹ -138,741,771.79
	Series H-1952.....	4 4.053	-----	318,000.00
	Series H-1953.....	4 4.119	-----	800,000.00
	Series H-1954.....	4 4.197	-----	1,434,000.00
	Series H-1955.....	4 4.186	-----	2,431,000.00
	Series H-1956.....	4 3.981	-----	1,682,500.00
	Series H-1957 (January).....	4 4.070	-----	110,500.00
	Series H-1957 (February to December).....	4 4.206	-----	1,168,000.00
	Series H-1958.....	4 4.420	-----	1,596,500.00
	Series H-1959 (January to May).....	4 4.510	-----	977,500.00
	Series H-1959 (June to December).....	4 4.586	-----	886,000.00
	Series H-1960.....	4 4.627	-----	2,534,000.00
	Series H-1961.....	4 4.711	-----	3,266,500.00
	Series H-1962.....	4 4.801	-----	2,711,500.00
	Series H-1963.....	4 4.901	-----	2,589,000.00
	Series H-1964.....	4 5.002	1,000.00	3,884,000.00
	Series H-1965 (January to November).....	4 4.849	-----	2,028,500.00
	Series H-1965 (December).....	4 4.890	-----	58,000.00
	Series H-1966.....	4 4.945	-----	2,147,000.00
	Series H-1967.....	4 5.115	-----	1,794,000.00

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		<i>Percent</i>		
1974				
Nov. 30	U.S. savings bonds ⁵ —Continued			
	Series H-1968 (January to May).....	5.240		\$666,500.00
	Series H-1968 (June to December).....	5.346		838,500.00
	Series H-1969 (January to May).....	5.450		617,000.00
	Series H-1969 (June to December).....	5.680		763,500.00
	Series H-1970 (January to May).....	5.730		540,000.00
	Series H-1970 (June to December).....	5.794		755,500.00
	Series H-1971.....	5.834		1,734,500.00
	Series H-1972.....	5.889		2,559,000.00
	Series H-1973 (January to November).....	5.949	\$11,500.00	1,894,000.00
	Series H-1973 (December).....	6.000		81,000.00
	Series H-1974.....	6.000	55,264,500.00	1,496,000.00
	Unclassified sales and redemptions.....		⁶ -8,169,500.00	⁹ -8,868,500.00
30	Treasury notes, Series J-1976.....	8½		
	Adjustments of issues ¹⁰		-9,650,000.00	
30	Treasury notes, Series D-1977.....	9.00		
	Adjustments of issues ¹⁰		9,918,000.00	
30	Treasury notes, Series B-1980.....	9.00		
	Adjustments of issues ¹⁰		22,279,000.00	
30	U.S. savings notes: ⁷			
	Series S-1967.....	5.54	254,434.73	539,328.71
	Series S-1968 (January to May).....	5.56	282,659.65	524,106.48
	Series S-1968 (June to December).....	5.66	435,878.47	1,137,912.14
	Series S-1969.....	5.68	1,013,808.64	3,788,592.55
	Series S-1970.....	5.71	320,113.59	1,152,962.17
	Unclassified.....		7,434.00	(8)
30	U.S. retirement plan bonds.....	4.56	1,709,615.90	264,463.99
30	Depository bonds, First Series.....	2.00	8,000.00	
30	Treasury certificates of indebtedness, REA Series.....	5.00		186,000.00
30	Treasury bonds, REA Series.....	2.00	818,000.00	251,000.00
30	Treasury bonds, Investment Series B-1975-80.....	2¾		
	Redeemed in exchange for 1½% Treasury notes, Series EO-1979.....			4,000.00
30	Treasury notes, Series EO-1979.....	1½	4,000.00	
30	Miscellaneous.....			52,531,407.85
	Total November.....		35,468,891,493.39	31,129,169,646.03
Dec. 2	State and local government series:			
	Treasury certificates of indebtedness.....			190,000.00
	Treasury notes.....			230,000.00
2	Treasury certificates of indebtedness, dollar denominated maturing:			
	Dec. 2, 1974.....	8.20		20,000,000.00
	June 2, 1975.....	7.40	20,000,000.00	
	Treasury bills:			
	Regular weekly:			
2	Maturing May 29, 1975.....	7.369		
	Adjustments of issues.....		65,000.00	
3	State and local government series:			
	Treasury certificates of indebtedness.....		190,000.00	
	Treasury notes.....		1,040,000.00	
	Treasury bonds.....		3,615,000.00	
	Treasury bills:			
	Regular weekly:			
3	Maturing Feb. 27, 1975.....	7.328		
	Adjustments of issues.....		10,000.00	
	Tax series:			
3	Maturing Apr. 16, 1975.....	7.426	2,250,615,000.00	
	Regular weekly:			
4	Maturing Dec. 12, 1974–Jan. 9, 1975 ¹¹	7.520	1,001,375,000.00	
4	Maturing Feb. 27, 1975.....	7.328		
	Adjustments of issues.....		-10,000.00	
4	Maturing May 29, 1975.....	7.369		
	Adjustments of issues.....		30,000.00	
4	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Dec. 4, 1974.....	6.95		2,426,500.00
	Dec. 4, 1974.....	6.40		1,578,750.00
	Jan. 10, 1975.....	6.70		23,705,519.91
	Jan. 15, 1975.....	7.75		15,512,500.00
	Jan. 17, 1975.....	7.75		5,810,437.50
	Jan. 24, 1975.....	7.55		3,887,500.00
	Feb. 20, 1975.....	7.55		6,567,217.27
	Feb. 21, 1975.....	7.55		33,855,332.50

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1974		Percent		
	Treasury bills:			
	Tax series:			
Dec. 5	Maturing June 17, 1975.....	7.520	\$1,255,800,000.00	
	Regular weekly:			
5	Dated June 6, 1974.....	4 8.667		\$4,709,585,000.00
5	Maturing Mar. 6, 1975.....	7.524	2,803,730,000.00	
5	Maturing June 5, 1975.....	7.564	2,104,055,000.00	
5	Maturing Nov. 7, 1974.....	8.519		
	Adjustments of issues.....		-10,000.00	
5	Maturing Nov. 14, 1974.....	8.762		
	Adjustments of issues.....		10,000.00	
5	Maturing Jan. 9, 1975.....	6.697		
	Adjustments of issues.....		173,330,000.00	
5	Maturing Jan. 16, 1975.....	7.723		
	Adjustments of issues.....		-173,330,000.00	
5	Maturing Feb. 20, 1975.....	7.535		
	Adjustments of issues.....		-10,000.00	
5	Maturing Feb. 27, 1975.....	7.328		
	Adjustments of issues.....		-595,000.00	
5	Maturing May 8, 1975.....	7.856		
	Adjustments of issues.....		10,000.00	
5	Maturing May 15, 1975.....	7.552		
	Adjustments of issues.....		-10,000.00	
6	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Dec. 6, 1974.....	8.45		82,400,000.00
	June 5, 1975.....	7.25	82,400,000.00	
	Treasury bills:			
	Regular weekly:			
9	Maturing Mar. 28, 1974.....	7.346		
	Adjustments of issues.....		-15,320,000.00	
9	Maturing Mar. 13, 1975.....	7.173		
	Adjustments of issues.....		10,000.00	
9	Maturing Mar. 20, 1975.....	7.057		
	Adjustments of issues.....		-10,000.00	
9	Maturing May 22, 1975.....	7.428		
	Adjustments of issues.....		15,320.00	
12	State and local government series, Treasury notes.....			40,000,000.00
	Treasury bills:			
	Regular weekly:			
12	Dated June 13, 1974.....	4 8.719		4,714,050,000.00
12	Maturing Mar. 13, 1975.....	7.173	2,801,760,000.00	
12	Maturing June 12, 1975.....	6.911	2,102,365,000.00	
13	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Feb. 20, 1975.....	7.55		200,000,000.00
16	Dec. 16, 1974.....	9.10		890,000,000.00
	Mar. 17, 1975.....	7.20	890,000,000.00	
	Treasury bills:			
	Fifty-two weeks:			
17	Dated Dec. 18, 1973.....	6.880		1,802,550,000.00
17	Maturing Dec. 16, 1975.....	6.625	2,001,480,000.00	
18	State and local government series:			
	Treasury certificates of indebtedness.....		195,000.00	
	Treasury notes.....		815,000.00	
	Treasury bonds.....		490,000.00	
19	Treasury certificates of indebtedness.....		35,000.00	
	Treasury notes.....		85,000.00	310,000.00
	Treasury bonds.....		95,000.00	
	Treasury bills:			
	Regular weekly:			
19	Dated June 20, 1974.....	4 8.152		4,604,515,000.00
19	Maturing Mar. 20, 1975.....	7.057	2,603,840,000.00	
19	Maturing June 19, 1975.....	6.858	2,001,590,000.00	
19	Treasury notes, dollar denominated, maturing:			
	Dec. 19, 1974.....	7.50		50,000,000.00
	Dec. 19, 1974.....	7.20		200,000,000.00
	Aug. 15, 1977.....	7.75	150,000,000.00	
	Nov. 15, 1977.....	7.75	100,000,000.00	

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or redeemed prior to maturity ³
1974		Percent		
Dec. 19	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Mar. 19, 1975.....	7.05	\$2,882,880.00	.....
	Mar. 19, 1975.....	7.05	18,693,340.63	.....
	Mar. 19, 1975.....	7.05	6,362,600.00	.....
	Mar. 19, 1975.....	7.05	13,251,726.57	.....
20	Dec. 20, 1974.....	8.20	.....	\$60,000,000.00
23	Mar. 19, 1975.....	7.05	.....	2,882,880.00
	Mar. 19, 1975.....	7.05	.....	6,362,600.00
	Mar. 19, 1975.....	7.05	.....	5,889,656.25
	Treasury bills:			
	Regular weekly:			
26	Dated June 27, 1974.....	4 7/32	.....	4,601,045,000.00
26	Maturing Mar. 27, 1975.....	6.962	2,601,060,000.00	.....
26	Maturing June 26, 1975.....	7.032	2,003,610,000.00	.....
30	State and local government series:			
	Treasury certificates of indebtedness.....		20,000.00	.....
	Treasury notes.....		125,000.00	.....
31	Treasury notes.....		.....	10,000.00
	Treasury bonds.....		515,000.00	.....
31	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Apr. 1, 1975.....	7.15	14,908,275.00	.....
	Apr. 1, 1975.....	7.15	3,190,200.00	.....
31	Treasury notes, Series F-1974.....	5 1/4	.....	.....
	Redeemed in exchange for 7 1/4% Treasury notes, Series K-1976.....		.....	76,550,000.00
	Redeemable for cash.....		.....	2,025,178,000.00
31	Treasury notes, Series K-1976.....	7 1/4	.....	.....
	Issued in exchange for 5 1/4% Treasury notes, Series F-1974.....		76,550,000.00	.....
	Issued for cash.....		2,186,612,327.60	.....
31	U.S. savings bonds: ⁵			
	Series E-1941.....	6 3/8	2,375,200.61	875,921.36
	Series E-1942.....	6 4/8	4,810,459.30	3,947,433.66
	Series E-1943.....	6 4/8	4,937,789.23	6,071,943.61
	Series E-1944.....	6 4/8	15,706,109.53	7,777,646.30
	Series E-1945.....	6 3/10	11,758,702.11	6,634,170.92
	Series E-1946.....	6 3/10	4,595,998.91	3,772,143.25
	Series E-1947.....	6 3/8	4,519,572.40	4,025,939.81
	Series E-1948.....	6 3/8	5,473,993.00	4,449,184.37
	Series E-1949.....	6 4/117	5,709,124.62	4,868,114.54
	Series E-1950.....	6 4/234	4,795,677.12	4,421,002.96
	Series E-1951.....	6 4/317	4,357,245.54	3,803,007.79
	Series E-1952 (January to April).....	4.370	5,168.06	1,293,597.88
	Series E-1952 (May to December).....	6 4/428	2,247,641.60	2,477,426.07
	Series E-1953.....	6 4/496	5,187,771.91	4,908,951.07
	Series E-1954.....	6 4/585	5,272,772.47	5,163,770.60
	Series E-1955.....	6 4/299	7,009,620.39	5,608,729.46
	Series E-1956.....	6 4/192	6,054,533.96	5,565,047.85
	Series E-1957 (January).....	4.300	686.16	400,527.24
	Series E-1957 (February to December).....	6 4/429	3,578,446.97	4,534,431.77
	Series E-1958.....	6 4/568	8,020,619.46	4,593,617.95
	Series E-1959 (January to May).....	4.680	4,208,756.49	1,780,190.36
	Series E-1959 (June to December).....	6 4/662	2,746,928.56	2,573,477.77
	Series E-1960.....	6 4/759	6,274,966.58	4,610,361.91
	Series E-1961.....	6 4/890	6,867,956.71	5,164,044.26
	Series E-1962.....	6 4/992	6,865,425.10	5,391,785.42
	Series E-1963.....	6 5/086	8,389,062.65	6,931,605.86
	Series E-1964.....	6 5/192	8,094,390.91	7,166,612.22
	Series E-1965 (January to November).....	6 5/284	8,356,400.33	6,392,166.36
	Series E-1965 (December).....	5.390	5,076,915.13	686,630.44
	Series E-1966.....	5.424	10,681,847.95	8,703,795.33
	Series E-1967.....	5.524	16,457,749.06	10,652,515.35
	Series E-1968 (January to May).....	5.600	-6,446.17	3,351,139.52
	Series E-1968 (June to December).....	5.197	9,945,273.24	4,536,994.76
	Series E-1969 (January to May).....	5.340	-7,244.54	3,247,320.87
	Series E-1969 (June to December).....	5.545	10,836,645.98	4,861,002.27
	Series E-1970 (January to May).....	5.620	-7,561.54	3,729,152.43
	Series E-1970 (June to December).....	5.707	12,470,753.22	6,126,892.23

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974-June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1974		Percent		
Dec. 31	U.S. savings bonds ⁴ —Continued			
	Series E-1971	5.768	\$14,631,701.79	\$13,761,625.38
	Series E-1972	5.856	16,091,041.94	19,955,441.97
	Series E-1973 (January to November)	5.930	8,100,022.34	30,247,309.22
	Series E-1973 (December)	6.000	9,323,579.52	4,132,295.90
	Series E-1974	6.000	353,066,585.93	104,404,128.90
	Unclassified sales and redemptions		87,207,809.33	167,997,116.78
	Series H-1952	⁶ 4.053		122,500.00
	Series H-1953	⁶ 4.119		458,000.00
	Series H-1954	⁶ 4.197		964,000.00
	Series H-1955	⁶ 4.186		1,906,000.00
	Series H-1956	⁶ 3.981		1,125,500.00
	Series H-1957 (January)	4.070		52,000.00
	Series H-1957 (February to December)	⁶ 4.296		905,500.00
	Series H-1958	⁶ 4.420		1,188,000.00
	Series H-1959 (January to May)	4.510		653,500.00
	Series H-1959 (June to December)	⁶ 4.586		706,500.00
	Series H-1960	⁶ 4.627		2,150,000.00
	Series H-1961	⁶ 4.711		2,379,000.00
	Series H-1962	⁶ 4.801		2,322,000.00
	Series H-1963	⁶ 4.901		1,874,500.00
	Series H-1964	⁶ 5.002		2,777,000.00
	Series H-1965 (January to November)	⁶ 4.849		1,163,000.00
	Series H-1965 (December)	4.890		4,500.00
	Series H-1966	4.945		1,398,500.00
	Series H-1967	5.115		1,328,000.00
	Series H-1968 (January to May)	5.240		561,000.00
	Series H-1968 (June to December)	5.346		513,500.00
	Series H-1969 (January to May)	5.450		422,500.00
	Series H-1969 (June to December)	5.680		348,000.00
	Series H-1970 (January to May)	5.730		674,500.00
	Series H-1970 (June to December)	5.794		445,500.00
	Series H-1971	5.834		1,252,500.00
	Series H-1972	5.889		1,705,500.00
	Series H-1973 (January to November)	5.949		1,561,000.00
	Series H-1973 (December)	6.000		10,000.00
	Series H-1974	6.003	48,222,500.00	1,088,000.00
	Unclassified sales and redemptions		⁹ -13,633,000.00	⁹ -1,623,500.00
31	Treasury notes, Series J-1976	8½		
	Adjustments of issues ¹⁰			-10,000.00
31	Treasury notes, Series D-1977	9.00		
	Adjustments of issues ¹⁰			-2,996,000.00
31	Treasury notes, Series E-1977	7½		
	Adjustments of issues ¹⁰			9,133,092.05
31	Treasury notes, Series D-1979	7½		
	Adjustments of issues ¹⁰			-1,331,000.00
31	Treasury notes, Series B-1980	9.00		
	Adjustments of issues ¹⁰			-15,711,000.00
31	Treasury notes, Series B-1981	7½		
	Adjustments of issues ¹⁰			-889,000.00
31	Treasury bonds of 1994-99	8½		
	Adjustments of issues ¹⁰		145,160,683.20	
31	U.S. savings notes: ⁷			
	Series S-1967	5.54	1,343,580.62	280,774.43
	Series S-1968 (January to May)	5.56	1,076,828.18	275,897.02
	Series S-1968 (June to December)	5.66	2,704,865.19	587,242.35
	Series S-1969	5.68	5,869,624.48	1,860,129.99
	Series S-1970	5.71	1,532,223.91	597,344.99
	Unclassified		-23,115.50	(0)
31	U.S. retirement plan bonds	4.72	7,862,903.27	358,315.23
31	Depository bonds, First Series	2.00	106,000.00	131,000.00
31	Treasury bonds, REA Series	2.00	160,000.00	14,000.00
31	Treasury bonds, Investment Series B-1975-80	2½		
	Redeemed in exchange for 1½% Treasury notes, Series EA-1979			55,000.00
31	Treasury notes, Series EA-1979	1½	55,000.00	
31	Miscellaneous			56,241,000.00
	Total December		30,003,565,228.66	24,787,825,311.41

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1975		Percent		
	Treasury bills:			
	Regular weekly:			
Jan. 2	Dated July 5, 1974.....	4 7.109		\$4,710,250,000.00
2	Maturing Apr. 3, 1975.....	7.113	\$2,705,210,000.00	
2	Maturing July 3, 1975.....	7.101	2,198,720,000.00	
2	Maturing Mar. 20, 1975.....	7.057		
	Adjustments of issues.....		20,000.00	
2	Maturing May 15, 1975.....	7.552		
	Adjustments of issues.....		5,000.00	
2	Maturing May 22, 1975.....	7.428		
	Adjustments of issues.....		100,000.00	
2	Maturing June 26, 1975.....	7.032		
	Adjustments of issues.....		2,220,000.00	
	Special issues:			
2	Maturing June 19, 1975.....	6.858		
	Adjustments of issues.....		65,000.00	
2	Treasury certificates of indebtedness, dollar denominated, maturing Apr. 2, 1975.....	7.15	10,538,718.75	
2	State and local government series:			
	Treasury certificates of indebtedness.....			1,185,000.00
	Treasury notes.....			1,780,000.00
3	Treasury notes.....		565,000.00	
	Treasury bonds.....		875,000.00	
6	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Jan. 6, 1975.....	7.70		1,012,800.00
	Apr. 7, 1975.....	7.15	9,963,000.00	
	Treasury bills:			
	Special issues:			
6	Maturing June 30, 1975.....	9.767		
	Adjustments of issues.....		-2,265,000.00	
	Regular weekly:			
7	Maturing Mar. 27, 1975.....	6.962		
	Adjustments of issues.....		-215,000.00	
7	Treasury notes, Series D-1979 (additional issued for cash.....)	7½	1,252,713,000.00	
	Treasury bills:			
	Regular weekly:			
8	Maturing Feb. 27, 1975.....	7.328		
	Adjustments of issues.....		16,800,000.00	
8	Maturing Mar. 27, 1975.....	6.962		
	Adjustments of issues.....		140,000.00	
8	Maturing May 29, 1975.....	7.369		
	Adjustments of issues.....		-16,800,000.00	
8	Maturing June 26, 1975.....	7.032		
	Adjustments of issues.....		50,000.00	
8	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Apr. 8, 1975.....	6.70	2,961,656.25	
	Apr. 8, 1975.....	6.70	14,724,062.50	
9	Jan. 9, 1975.....	8.35		79,000,000.00
	Apr. 9, 1975.....	6.60	2,370,525.00	
	July 10, 1975.....	6.60	79,000,000.00	
9	Treasury notes, dollar denominated, matur- ing:			
	Jan. 9, 1975.....	7.125		200,000,000.00
	May 15, 1977.....	6.875	100,000,000.00	
	Feb. 15, 1978.....	6.25	100,000,000.00	
9	Treasury notes, Series H-1976 (additional issue).....	8.00	756,169,000.00	
	Treasury bills:			
	Regular weekly:			
9	Dated July 11, 1974.....	4 7.437		4,806,220,000.00
9	Maturing Apr. 10, 1975.....	6.698	2,704,170,000.00	
9	Maturing July 10, 1975.....	6.681	2,304,495,000.00	
9	Maturing May 29, 1975.....	7.369		
	Adjustments of issues.....		-60,000.00	
10	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Jan. 10, 1975.....	6.70		54,646,941.59
	Apr. 10, 1975.....	6.70	54,646,941.59	
	Apr. 10, 1975.....	6.70	3,691,403.13	
13	Apr. 14, 1975.....	6.70	3,710,225.00	

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		<i>Percent</i>		
<i>1975</i>				
Jan. 13	State and local government series:			
	Treasury certificates of indebtedness.....		\$15,000.00	
	Treasury bonds.....		10,000.00	
	Treasury bills:			
	Fifty-two weeks:			
14	Dated Jan. 15, 1974.....	6.948		\$1,802,365,000.00
14	Maturing Jan. 13, 1976.....	6.378	2,001,445,000.00	
15	State and local government series:			
	Treasury certificates of indebtedness.....			2,060,000.00
	Treasury notes.....			1,275,000.00
15	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Jan. 15, 1975.....	7.75		440,700,000.00
	Jan. 15, 1975.....	7.70		3,444,575.00
	Jan. 15, 1975.....	7.90		5,378,520.00
	Jan. 15, 1975.....	7.70		5,340,660.00
	Jan. 15, 1975.....	7.25		320,850.00
	Apr. 15, 1975.....	6.70	440,700,000.00	
	Treasury bills:			
	Regular weekly:			
16	Dated July 18, 1974.....	4 7.786		4,604,600,000.00
16	Maturing Apr. 17, 1975.....	6.678	2,603,485,000.00	
16	Maturing July 17, 1975.....	6.646	2,205,455,000.00	
17	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Jan. 17, 1975.....	7.75		180,000,000.00
	Jan. 17, 1975.....	7.75		6,751,397.58
	Jan. 17, 1975.....	7.75		173,600,000.00
	Apr. 17, 1975.....	6.70	180,000,000.00	
	Apr. 17, 1975.....	6.70	6,751,397.58	
	Apr. 17, 1975.....	6.70	177,000,000.00	
20	Treasury certificates of indebtedness, foreign currency denominated, maturing Jan. 20, 1975.....	7.90		127,279,185.41
20	Treasury notes, foreign currency denomi- nated, maturing Apr. 20, 1976.....	6.97	127,279,185.41	
21	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Jan. 21, 1975.....	7.75		150,000,000.00
	Apr. 21, 1975.....	6.40	153,000,000.00	
22	Apr. 22, 1975.....	6.40	5,359,964.07	
23	Jan. 23, 1975.....	7.60		132,000,000.00
	Jan. 23, 1975.....	7.45		100,000,000.00
	Apr. 23, 1975.....	6.40	1,196,812.50	
	Apr. 24, 1975.....	6.40	236,500,000.00	
23	State and local government series, Treasury certificates of indebtedness.....		195,000.00	
23	Treasury notes, dollar denominated, maturing:			
	Jan. 23, 1975.....	7.10		200,000,000.00
	Aug. 15, 1976.....	7.50	100,000,000.00	
	Feb. 15, 1978.....	6.25	100,000,000.00	
	Treasury bills:			
	Regular weekly:			
23	Dated July 25, 1974.....	4 7.608		4,596,890,000.00
23	Maturing Apr. 24, 1975.....	6.370	2,660,480,000.00	
23	Maturing July 24, 1975.....	6.373	2,202,000,000.00	
23	Maturing Jan. 2, 1975.....	6.385		
	Adjustments of issues.....		40,000.00	
23	Maturing Jan. 9, 1975.....	6.697		
	Adjustments of issues.....		-40,000.00	
24	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Jan. 24, 1975.....	7.55		25,000,000.00
	Apr. 24, 1975.....	6.40	25,000,000.00	
	Apr. 24, 1975.....	6.40	5,563,837.50	
27	State and local government series, Treasury certificates of indebtedness.....			75,000.00
27	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Apr. 28, 1975.....	6.40	12,232,693.75	
28	Jan. 28, 1975.....	9.40		80,000,000.00
	Apr. 28, 1975.....	5.60	16,376,575.00	
	July 29, 1975.....	5.85	80,000,000.00	
29	Apr. 29, 1975.....	5.60	43,050,150.00	

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1975				
		<i>Percent</i>		
	Treasury bills:			
	Regular weekly:			
Jan. 30	Dated Aug. 1, 1974.....	4 7.959		\$4,611,185,000.00
30	Maturing May 1, 1975.....	5.606	\$2,534,220,000.00	
30	Maturing July 31, 1975.....	5.825	2,301,045,000.00	
30	Maturing Jan. 23, 1975.....	7.525		
	Adjustments of issues.....		8,285,000.00	
31	Maturing Jan. 23, 1975.....	7.525		
	Adjustments of issues.....		-8,285,000.00	
31	Maturing Apr. 24, 1975.....	7.398		
	Adjustments of issues.....		-57,445,000.00	
31	Maturing May 1, 1975.....	7.766		
	Adjustments of issues.....		65,730,000.00	
31	State and local government series, Treasury notes.....			5,000.00
31	Treasury certificates of indebtedness, dollar denominated, maturing Apr. 30, 1975.....	5.60	25,662,375.00	
31	U.S. savings bonds: ⁴			
	Series E-1941.....	4 3.989	627,028.03	1,319,184.44
	Series E-1942.....	4 4.048	5,027,984.48	5,201,515.04
	Series E-1943.....	4 4.120	5,618,515.46	8,333,788.99
	Series E-1944.....	4 4.189	10,730,331.36	10,689,902.65
	Series E-1945.....	4 3.910	6,980,447.13	9,103,466.17
	Series E-1946.....	4 3.799	4,782,800.17	5,185,884.26
	Series E-1947.....	4 3.887	5,805,959.43	5,608,017.20
	Series E-1948.....	4 3.978	6,181,245.66	5,999,920.02
	Series E-1949.....	4 4.117	6,510,064.20	6,330,242.87
	Series E-1950.....	4 4.234	6,351,021.81	6,042,925.47
	Series E-1951.....	4 4.317	4,958,754.18	4,909,494.56
	Series E-1952 (January to April).....	4 4.370	2,782,384.74	1,446,864.93
	Series E-1952 (May to December).....	4 4.428	4,048,870.56	3,718,860.11
	Series E-1953.....	4 4.496	4,869,241.97	6,453,490.10
	Series E-1954.....	4 4.585	5,171,756.17	7,506,505.18
	Series E-1955.....	4 4.299	6,709,516.41	7,152,299.54
	Series E-1956.....	4 4.192	5,884,217.17	7,208,966.88
	Series E-1957 (January).....	4 4.300		572,722.43
	Series E-1957 (February to December).....	4 4.429	6,110,751.48	6,191,297.06
	Series E-1958.....	4 4.568	6,345,293.85	7,201,575.26
	Series E-1959 (January to May).....	4 4.680	3,214,923.29	3,019,619.08
	Series E-1959 (June to December).....	4 4.662	3,350,681.58	4,188,330.84
	Series E-1960.....	4 4.759	6,459,172.37	7,464,450.99
	Series E-1961.....	4 4.890	7,202,032.62	8,096,529.20
	Series E-1962.....	4 4.992	7,421,803.75	8,689,580.82
	Series E-1963.....	4 5.086	9,666,625.79	10,894,771.80
	Series E-1964.....	4 5.192	9,018,774.72	11,866,408.97
	Series E-1965 (January to November).....	4 5.284	8,853,699.30	10,048,211.38
	Series E-1965 (December).....	4 5.390	131.25	1,103,170.63
	Series E-1966.....	4 5.424	11,277,446.24	13,801,074.62
	Series E-1967.....	4 5.524	12,177,978.18	17,043,829.43
	Series E-1968 (January to May).....	4 5.600	12,253,080.39	5,249,585.06
	Series E-1968 (June to December).....	4 5.197	5,448,423.81	7,024,643.85
	Series E-1969 (January to May).....	4 5.340	5,741,147.81	4,874,859.57
	Series E-1969 (June to December).....	4 5.545	5,509,664.25	7,383,288.56
	Series E-1970 (January to May).....	4 5.620	6,609,734.76	5,699,838.03
	Series E-1970 (June to December).....	4 5.707	6,218,287.68	9,647,789.03
	Series E-1971.....	4 5.768	15,551,546.64	20,300,104.47
	Series E-1972.....	4 5.856	17,478,310.13	30,052,302.32
	Series E-1973 (January to November).....	4 5.930	18,926,030.56	44,686,697.47
	Series E-1973 (December).....	4 6.000	13,087.50	6,419,894.47
	Series E-1974.....	4 6.000	643,007,815.49	196,303,535.55
	Unclassified sales and redemptions.....		86,478,405.45	109,263,293.79
	Series H-1952.....	4 4.053		260,500.00
	Series H-1953.....	4 4.119		669,000.00
	Series H-1954.....	4 4.197		1,257,500.00
	Series H-1955.....	4 4.186		2,198,000.00
	Series H-1956.....	4 3.981		1,457,500.00
	Series H-1957 (January).....	4 4.070		151,500.00
	Series H-1957 (February to December).....	4 4.296		1,167,000.00
	Series H-1958.....	4 4.420		1,629,000.00
	Series H-1959 (January to May).....	4 4.510		479,500.00
	Series H-1959 (June to December).....	4 4.586		1,013,000.00
	Series H-1960.....	4 4.627		2,499,000.00
	Series H-1961.....	4 4.711		2,677,500.00
	Series H-1962.....	4 4.801		2,318,000.00
	Series H-1963.....	4 4.901		2,324,000.00

See footnotes at end of table.

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TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1975		Percent		
Jan. 31	U.S. savings bonds ⁵ —Continued			
	Series H-1964.....	6 5.002		\$3,402,000.00
	Series H-1965 (January to November).....	6 4.849		1,213,500.00
	Series H-1965 (December).....	4.890		455,000.00
	Series H-1966.....	4.945		1,929,000.00
	Series H-1967.....	5.115		1,597,500.00
	Series H-1968 (January to May).....	5.240		347,000.00
	Series H-1968 (June to December).....	5.346		973,500.00
	Series H-1969 (January to May).....	5.450		380,500.00
	Series H-1969 (June to December).....	5.680		702,500.00
	Series H-1970 (January to May).....	5.730		561,000.00
	Series H-1970 (June to December).....	5.794		719,500.00
	Series H-1971.....	5.834		1,710,500.00
	Series H-1972.....	5.889		1,908,500.00
	Series H-1973 (January to November).....	5.949	\$15,000.00	1,535,000.00
	Series H-1973 (December).....	6.000		292,000.00
	Series H-1974.....	6.000	48,043,500.00	1,187,500.00
	Unclassified sales and redemptions.....		18,823,500.00	⁶ -939,000.00
31	Treasury notes, Series I-1976.....	8¾		
	Adjustments of issues ¹⁰		-150,000.00	
31	Treasury notes, Series K-1976.....	7¼		
	Adjustments of issues ¹⁰		18,892,672.40	
31	Treasury notes, Series D-1977.....	9.00		
	Adjustments of issues ¹⁰		187,000.00	
31	Treasury notes, Series B-1980.....	9.00		
	Adjustments of issues ¹⁰		-184,000.00	
31	Treasury bonds of 1994-99.....	8½		
	Adjustments of issues ¹⁰		30,936.00	
31	U.S. savings notes: ⁷			
	Series S-1967.....	5.54	151,782.42	432,183.22
	Series S-1968 (January to May).....	5.56	245,432.16	417,476.44
	Series S-1968 (June to December).....	5.66	353,265.43	925,227.55
	Series S-1969.....	5.68	950,291.81	2,832,934.00
	Series S-1970.....	5.71	456,322.98	980,139.03
	Unclassified.....		-81.00	
31	U.S. individual retirement bonds.....	6.00	5,100.00	(⁸)
31	U.S. retirement plan bonds.....	4.82	10,008,040.97	865,686.55
31	Depository bonds, First Series.....	2.00	107,000.00	98,000.00
31	Treasury bonds, REA Series.....	2.00	227,000.00	
31	Treasury bonds, Investment Series B-1975-80.....	2¾		
	Redeemed in exchange for 1½ Treasury notes, Series EO-1979.....			22,000.00
31	Treasury notes, Series EO-1979.....	1½	22,000.00	
31	Miscellaneous.....			83,673,000.00
	Total January.....		31,659,451,274.02	27,889,986,809.46
Feb. 3	State and local government series:			
	Treasury certificates of indebtedness.....			185,000.00
	Treasury notes.....			430,000.00
3	Treasury certificates of indebtedness, dollar denominated, maturing:			
	May 2, 1975.....	5.60	4,265,812.50	
4	Feb. 4, 1975.....	7.90		55,000,000.00
	May 5, 1975.....	5.70	21,590,959.38	
	May 5, 1975.....	5.70	55,000,000.00	
5	May 5, 1975.....	5.70	10,042,735.00	
	May 5, 1975.....	5.70	51,297,750.00	
	May 5, 1975.....	5.70	24,117,190.63	
	May 6, 1975.....	5.70	26,940,150.00	
6	May 6, 1975.....	5.70	23,122,000.00	
	May 6, 1975.....	5.70	3,918,875.00	
	Treasury bills:			
	Regular weekly:			
5	Maturing Apr. 3, 1975.....	7.113		
	Adjustments of issues.....		25,000.00	
5	Maturing May 1, 1975.....	5.606		
	Adjustments of issues.....		-20,000.00	
5	Maturing July 31, 1975.....	5.825		
	Adjustments of issues.....		320,000.00	
6	Dated Aug. 8, 1974.....	⁴ 8.212		4,710,640,000.00
6	Maturing May 8, 1975.....	5.668	2,702,230,000.00	
6	Maturing Aug. 7, 1975.....	5.736	2,400,740,000.00	
	Tax series:			
6	Maturing Sept. 20, 1974.....	9.652		
	Adjustments of issues.....		-915,000.00	

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1975		Percent		
Feb. 6	State and local government series:			
	Treasury certificates of indebtedness.....		\$65,000.00	
	Treasury notes.....		265,000.00	
	Treasury bonds.....		2,095,000.00	
7	Treasury certificates of indebtedness.....		85,000.00	
	Treasury notes.....		2,300,000.00	
	Treasury bonds.....		265,000.00	
7	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Feb. 7, 1975.....	7.90		\$40,000,000.00
	May 7, 1975.....	5.70	40,000,000.00	
	May 7, 1975.....	5.70	12,599,625.00	
	May 7, 1975.....	5.70	7,866,750.00	
	Treasury bills:			
	Regular weekly:			
10	Maturing July 24, 1975.....	6.373		
	Adjustments of issues.....		10,000.00	
10	Treasury certificates of indebtedness, dollar denominated, maturing:			
	May 9, 1975.....	5.70	10,088,118.75	
	May 9, 1975.....	5.70	60,686,150.00	
11	Feb. 11, 1975.....	7.60		25,624,950.00
	Feb. 11, 1975.....	7.60		890,000,000.00
	May 12, 1975.....	5.80	15,047,562.50	
	May 12, 1975.....	5.80	3,967,250.00	
	May 12, 1975.....	5.80	915,624,950.00	
	Treasury bills:			
	Fifty-two weeks:			
11	Dated Feb. 12, 1974.....	6.342		1,802,095,000.00
11	Maturing Feb. 10, 1976.....	5.313	2,102,705,000.00	
	Regular weekly:			
11	Maturing Dec. 5, 1974.....	9.165		
	Adjustments of issues.....		10,000.00	
11	Maturing Mar. 6, 1975.....	7.524		
	Adjustments of issues.....		-10,000.00	
	Special issues:			
13	Maturing June 30, 1975.....	9.767		
	Adjustments of issues.....		2,265,000.00	
	Regular weekly:			
13	Dated Aug. 15, 1974.....	4 8.069		4,806,445,000.00
13	Maturing May 15, 1975.....	5.800	2,701,325,000.00	
13	Maturing Aug. 14, 1975.....	5.800	2,499,115,000.00	
13	State and local government series:			
	Treasury certificates of indebtedness.....		5,000.00	
	Treasury notes.....		10,000.00	
13	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Feb. 13, 1975.....	7.60		216,400,000.00
	May 15, 1975.....	5.80	220,500,000.00	
	May 13, 1975.....	5.80	10,792,237.50	
	May 13, 1975.....	5.80	20,041,975.00	
14	Feb. 14, 1975.....	7.60		135,000,000.00
	Feb. 14, 1975.....	7.60		15,000,000.00
	May 14, 1975.....	5.80	135,000,000.00	
	May 14, 1975.....	5.80	15,000,000.00	
14	State and local government series:			
	Treasury certificates of indebtedness.....		65,000.00	
	Treasury notes.....		70,000.00	
	Treasury bonds.....		40,000.00	
18	Treasury notes.....			5,000.00
18	Treasury notes, Series A-1975.....	5¾		
	Redeemed in exchange for:			
	7½% Treasury notes, Series D-1978.....			578,500,000.00
	7½% Treasury notes, Series C-1981.....			400,000,000.00
	7½% Treasury bonds of 1995-2000.....			150,000,000.00
	Redeemable for cash.....			2,886,127,000.00
18	Treasury notes, Series E-1975.....	5½		
	Redeemed in exchange for 7½% Treasury notes, Series D-1978.....			118,135,000.00
	Redeemable for cash.....			1,103,427,000.00
18	Treasury notes, Series D-1978.....	7½		
	Issued in exchange for:			
	5¾% Treasury notes, Series A-1975.....		578,500,000.00	
	5½% Treasury notes, Series E-1975.....		118,135,000.00	
	Issued for cash.....		3,263,282,000.00	

See footnotes at end of table.

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TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>1975</i>				
		<i>Percent</i>		
Feb. 18	Treasury notes, Series C-1981.....	7%	-----	-----
	Issued in exchange for 5¾% Treasury notes, Series A-1975.....		\$400,000,000.00	
	Issued for cash.....		1,767,545,000.00	
18	Treasury bonds of 1995-2000.....	7½%	-----	-----
	Issued in exchange for 5¾% Treasury notes, Series A-1975.....		150,000,000.00	
	Issued for cash.....		751,822,000.00	
18	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Feb. 18, 1975.....	7.60	-----	\$39,715,500.00
	May 19, 1975.....	5.40	4,777,000.00	-----
	May 20, 1975.....	5.40	72,007,687.50	-----
	May 20, 1975.....	5.40	4,045,875.00	-----
20	Feb. 20, 1975.....	7.55	-----	200,000,000.00
	May 20, 1975.....	5.40	24,389,637.50	-----
20	State and local government series:			
	Treasury certificates of indebtedness.....		90,000.00	-----
	Treasury notes.....		190,000.00	-----
	Treasury bonds.....		400,000.00	-----
	Treasury bills:			
	Regular weekly:			
20	Dated Aug. 22, 1974.....	4 8.099	-----	4,791,410,000.00
20	Maturing May 22, 1975.....	5.408	2,701,660,000.00	-----
20	Maturing Aug. 21, 1975.....	5.483	2,504,870,000.00	-----
21	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Feb. 21, 1975.....	7.55	-----	22,808,017.50
	Feb. 21, 1975.....	7.55	-----	16,200,500.00
	Mar. 5, 1975.....	4.35	8,340,725.81	-----
	May 21, 1975.....	5.40	39,008,517.50	-----
21	State and local government series:			
	Treasury certificates of indebtedness.....		155,000.00	-----
	Treasury notes.....		180,000.00	-----
24	Treasury notes.....		-----	5,000.00
24	Treasury certificates of indebtedness, dollar denominated, maturing:			
	May 23, 1975.....	5.40	32,485,500.00	-----
26	Feb. 26, 1975.....	7.35	-----	12,903,600.00
	May 27, 1975.....	5.45	43,443,725.00	-----
	May 27, 1975.....	5.45	19,365,468.75	-----
27	Feb. 27, 1975.....	7.35	-----	863,207,593.75
	May 27, 1975.....	5.45	884,926,968.75	-----
	May 27, 1975.....	5.45	7,431,412.50	-----
	Treasury bills:			
	Regular weekly:			
27	Dated Aug. 29, 1974.....	4 8.413	-----	4,805,710,000.00
27	Maturing May 29, 1975.....	5.456	2,701,495,000.00	-----
27	Maturing Aug. 28, 1975.....	5.675	2,550,455,000.00	-----
27	State and local government series:			
	Treasury notes.....		975,000.00	1,005,000.00
	Treasury bonds.....		420,000.00	-----
28	Treasury notes.....		105,000.00	150,000.00
28	Treasury notes, foreign currency denominated, maturing:			
	Feb. 28, 1975.....	6.98	-----	32,559,791.62
	May 28, 1975.....	6.10	32,559,791.62	-----
28	Treasury certificates of indebtedness, dollar denominated, maturing:			
	May 28, 1975.....	5.45	10,846,225.00	-----
	May 28, 1975.....	5.45	28,426,125.00	-----
28	U.S. savings bonds: ³			
	Series E-1941.....	4 3.989	427,295.58	1,022,874.46
	Series E-1942.....	4 4.048	3,144,494.15	4,155,264.53
	Series E-1943.....	4 4.120	4,388,240.08	6,672,261.61
	Series E-1944.....	4 4.189	8,037,825.66	8,509,865.18
	Series E-1945.....	4 3.910	5,102,474.88	7,266,947.02
	Series E-1946.....	4 3.799	3,675,178.36	4,142,609.98
	Series E-1947.....	4 3.887	4,050,021.82	4,728,463.46
	Series E-1948.....	4 3.978	4,605,429.29	5,009,761.90
	Series E-1949.....	4 4.117	4,899,907.07	5,526,313.78
	Series E-1950.....	4 4.234	4,658,826.66	4,810,576.67
	Series E-1951.....	4 4.317	3,896,130.96	4,138,585.59

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1975		Percent		
Feb. 28	U.S. savings bonds ⁵ —Continued			
	Series E-1952 (January to April).....	4.370	\$2,043,643.06	\$1,431,268.17
	Series E-1952 (May to December).....	4.428	5,105,275.46	2,918,575.83
	Series E-1953.....	4.496	5,859,812.63	5,222,712.77
	Series E-1954.....	4.585	6,329,931.73	5,879,421.87
	Series E-1955.....	4.299	8,075,975.31	6,100,120.44
	Series E-1956.....	4.192	6,706,658.07	6,285,705.51
	Series E-1957 (January).....	4.300	-2.24	548,015.29
	Series E-1957 (February to December)....	4.429	5,805,047.82	5,696,802.14
	Series E-1958.....	4.568	6,154,684.84	7,501,587.37
	Series E-1959 (January to May).....	4.680	2,964,127.03	3,090,120.85
	Series E-1959 (June to December).....	4.662	3,043,618.01	4,431,294.34
	Series E-1960.....	4.759	5,871,731.69	7,838,278.30
	Series E-1961.....	4.890	6,761,946.67	8,485,528.71
	Series E-1962.....	4.992	6,980,135.97	8,736,992.02
	Series E-1963.....	5.086	8,131,852.03	10,705,435.70
	Series E-1964.....	5.192	8,120,203.99	11,796,000.09
	Series E-1965 (January to November).....	5.284	7,946,143.20	9,861,713.59
	Series E-1965 (December).....	5.390	-7,725.99	1,393,805.20
	Series E-1966.....	5.424	9,396,860.66	13,791,974.13
	Series E-1967.....	5.524	9,528,700.98	16,673,244.72
	Series E-1968 (January to May).....	5.600	9,841,178.61	5,517,701.72
	Series E-1968 (June to December).....	5.197	4,495,518.98	6,562,362.38
	Series E-1969 (January to May).....	5.340	4,524,835.10	4,459,785.64
	Series E-1969 (June to December).....	5.545	4,686,297.96	6,808,187.62
	Series E-1970 (January to May).....	5.620	5,172,907.20	5,126,079.89
	Series E-1970 (June to December).....	5.707	5,377,347.15	8,253,686.04
	Series E-1971.....	5.768	13,241,300.90	18,221,480.98
	Series E-1972.....	5.856	15,238,210.70	24,874,390.80
	Series E-1973 (January to November).....	5.930	15,106,108.13	35,874,026.63
	Series E-1973 (December).....	6.000	-41,347.75	5,421,127.88
	Series E-1974.....	6.000	459,701,515.48	172,644,800.08
	Series E-1975.....	6.000	4,043,568.75	56.25
	Unclassified sales and redemptions.....		115,678,347.10	38,828,905.67
	Series H-1952.....	4.053		58,500.00
	Series H-1953.....	4.119		497,500.00
	Series H-1954.....	4.197		800,000.00
	Series H-1955.....	4.186		1,322,000.00
	Series H-1956.....	3.981		985,500.00
	Series H-1957 (January).....	4.070		111,500.00
	Series H-1957 (February to December)....	4.296		749,000.00
	Series H-1958.....	4.420		1,426,000.00
	Series H-1959 (January to May).....	4.510		733,500.00
	Series H-1959 (June to December).....	4.586		635,000.00
	Series H-1960.....	4.627		2,232,500.00
	Series H-1961.....	4.711		2,383,500.00
	Series H-1962.....	4.801		2,289,000.00
	Series H-1963.....	4.901		2,055,000.00
	Series H-1964.....	5.002		2,295,500.00
	Series H-1965 (January to November).....	4.849		2,721,000.00
	Series H-1965 (December).....	4.890		88,500.00
	Series H-1966.....	4.945		1,649,500.00
	Series H-1967.....	5.115		1,376,000.00
	Series H-1968 (January to May).....	5.240		580,000.00
	Series H-1968 (June to December).....	5.346		630,500.00
	Series H-1969 (January to May).....	5.450		390,000.00
	Series H-1969 (June to December).....	5.680		645,000.00
	Series H-1970 (January to May).....	5.730		549,500.00
	Series H-1970 (June to December).....	5.794		699,500.00
	Series H-1971.....	5.834		1,698,500.00
	Series H-1972.....	5.889		1,863,500.00
	Series H-1973 (January to November).....	5.949	1,500.00	1,726,500.00
	Series H-1973 (December).....	6.000		181,500.00
	Series H-1974.....	6.000	21,748,000.00	1,834,000.00
	Series H-1975.....	6.000	29,743,000.00	4,000.00
	Unclassified sales and redemptions.....		1,607,500.00	9-669,000.00
28	Treasury notes, Series H-1976.....	8.00		
	Adjustments of issues ¹⁰		-245,000.00	
28	Treasury notes, Series J-1976.....	8½		
	Adjustments of issues ¹⁰		1,460,000.00	
28	Treasury notes, Series K-1976.....	7¾		
	Adjustments of issues ¹⁰		-35,000.00	
28	Treasury notes, Series C-1977.....	6¾		
	Adjustments of issues ¹⁰		-562,500.00	

See footnotes at end of table.

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TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>1975</i>				
		Percent		
Feb. 28	Treasury notes, Series D-1977	9.00		
	Adjustments of issues ¹⁰		-\$4,547,000.00	
28	Treasury notes, Series E-1977	7½		
	Adjustments of issues ¹⁰		-5,000.00	
28	Treasury notes, Series A-1978	6½		
	Adjustments of issues ¹⁰		-2,437,500.00	
28	Treasury notes, Series D-1979	7½		
	Adjustments of issues ¹⁰		607,000.00	
28	Treasury notes, Series B-1980	9.00		
	Adjustments of issues ¹⁰		4,652,000.00	
28	Treasury bonds of 1994-99	8½		
	Adjustments of issues ¹⁰		-586,000.00	
28	U.S. savings notes: ⁷			
	Series S-1967	5.54	181,438.76	\$448,053.34
	Series S-1968 (January to May)	5.56	251,278.51	403,846.39
	Series S-1968 (June to December)	5.66	381,470.28	865,309.81
	Series S-1969	5.68	941,200.71	2,480,238.52
	Series S-1970	5.71	397,832.41	835,217.29
	Unclassified		-20.25	(⁸)
28	U.S. individual retirement bonds	6.00	114,250.00	
28	U.S. retirement plan bonds	4.85	2,081,776.41	448,966.58
28	Depository bonds, First Series	2.00	10,000.00	32,000.00
28	Treasury certificates of indebtedness, REA Series	5.00	800,000.00	
28	Treasury bonds, REA Series	2.00	912,000.00	
28	Miscellaneous			50,626,000.00
	Total February		33,679,151,411.76	29,336,335,797.60
Mar. 3	State and local government series:			
	Treasury certificates of indebtedness			60,000.00
	Treasury notes			45,000.00
3	Treasury notes, Series L-1976	5½		
	Issued for cash		1,661,735,000.00	
3	Treasury notes, Series F-1977	6.00		
	Issued for cash		1,664,875,000.00	
	Treasury bills:			
	Regular weekly:			
3	Maturing May 29, 1975	5.456		
	Adjustments of issues		20,000.00	
3	Maturing Aug. 28, 1975	5.675		
	Adjustments of issues		20,000.00	
3	Treasury certificates of indebtedness, dollar denominated, maturing:			
	June 3, 1975	5.45	19,995,856.25	
	June 3, 1975	5.45	6,612,750.00	
	June 3, 1975	5.45	20,890,625.00	
	June 3, 1975	5.45	56,738,806.25	
4	June 4, 1975	5.65	23,693,175.00	
5	Mar. 5, 1975	4.35		8,340,725.81
	Mar. 6, 1975	9.88		100,000,000.00
	June 5, 1975	5.65	1,252,200.00	
	Bills, June 5, 1975		200,000,000.00	
	Bills, Sept. 4, 1975		200,000,000.00	
	Bills, Dec. 16, 1975		200,000,000.00	
6	Mar. 6, 1975	9.88		1,000,000,000.00
	Mar. 6, 1975	7.65		82,400,000.00
	June 6, 1975	5.65	6,150,000.00	
	Sept. 4, 1975	5.55	82,400,000.00	
	Sept. 4, 1975	6.01	1,000,000,000.00	
	Treasury bills:			
	Regular weekly:			
6	Dated Sept. 5, 1974	4.8258		4,815,295,000.00
6	Maturing June 5, 1975	5.638	2,701,450,000.00	
6	Maturing Sept. 4, 1975	5.741	2,500,980,000.00	
7	Treasury certificates of indebtedness, dollar denominated, maturing:			
	June 6, 1975	5.65	2,054,250.00	
11	Apr. 10, 1975	6.70		25,000,889.70
	Treasury bills:			
	Fifty-two weeks:			
11	Dated Mar. 12, 1974	6.897		1,801,065,000.00
11	Maturing Mar. 9, 1976	5.637	2,102,390,000.00	
12	State and local government series:			
	Treasury notes		480,000.00	
	Treasury bonds			480,000.00

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1975		Percent		
Mar. 12	Treasury certificates of indebtedness, dollar denominated, maturing:			
	June 12, 1975.....	5.65	\$8,604,750.00	-----
13	June 13, 1975.....	5.65	5,503,704.78	-----
	June 13, 1975.....	5.65	12,574,400.00	-----
	Treasury bills:			
	Regular weekly:			
13	Dated Sept. 12, 1974.....	4 7.881	-----	\$4,607,785,000.00
13	Maturing June 12, 1975.....	5.622	2,602,130,000.00	-----
13	Maturing Sept. 11, 1975.....	5.655	2,501,905,000.00	-----
14	State and local government series, Treasury bonds.....		695,000.00	-----
	Treasury bills:			
	Regular weekly:			
17	Maturing Jan. 23, 1975.....	7.525	-----	-----
	Adjustments of issues.....		7,110,000.00	-----
17	Maturing Apr. 24, 1975.....	6.370	-----	-----
	Adjustments of issues.....		-7,110,000.00	-----
17	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Mar. 17, 1974.....	7.20	-----	890,000,000.00
	Bills, June 19, 1975.....		902,750,000.00	-----
18	June 18, 1975.....	5.40	8,629,875.00	-----
19	Mar. 19, 1975.....	7.05	-----	18,693,340.63
	Mar. 19, 1975.....	7.05	-----	7,362,070.32
	June 19, 1975.....	5.40	18,693,340.63	-----
	June 19, 1975.....	5.40	17,276,000.00	-----
	June 19, 1975.....	5.40	7,362,070.32	-----
19	State and local government series:			
	Treasury notes.....		70,000.00	-----
	Treasury bonds.....		10,000.00	-----
19	Treasury notes, Series B-1981 (additional issue).....	7 3/4	-----	-----
	Issued for cash.....		1,761,897,000.00	-----
	Treasury bills:			
	Regular weekly:			
20	Dated Sept. 19, 1974.....	4 7.531	-----	4,405,835,000.00
20	Maturing June 19, 1975.....	5.376	2,503,125,000.00	-----
20	Maturing Sept. 18, 1975.....	5.473	2,501,548,000.00	-----
25	Treasury notes, Series M-1976.....	6.00	-----	-----
	Issued for cash.....		1,580,210,000.00	-----
26	State and local government series:			
	Treasury certificates of indebtedness.....		5,000.00	-----
	Treasury notes.....		110,000.00	-----
27	Treasury certificates of indebtedness, dollar denominated, maturing June 27, 1975.....	5.60	2,094,500.00	-----
	Treasury bills:			
	Regular weekly:			
27	Dated Sept. 26, 1974.....	4 7.353	-----	4,401,100,000.00
27	Maturing June 26, 1975.....	5.543	2,502,135,000.00	-----
27	Maturing Sept. 25, 1975.....	5.669	2,600,590,000.00	-----
31	Treasury notes, Series G-1977.....	6 1/2	-----	-----
	Issued for cash.....		2,563,770,000.00	-----
31	State and local government series:			
	Treasury certificates of indebtedness.....		-----	35,000.00
	Treasury notes.....		-----	230,000.00
	Federal Financing Bank bills:			
31	Dated July 30, 1974.....	8.049	-----	1,436,280,000.00
31	U.S. savings bonds: ⁵			
	Series E-1941.....	4 3.989	427,126.57	1,216,281.51
	Series E-1942.....	4 4.048	3,353,956.17	5,647,180.32
	Series E-1943.....	4 4.120	10,007,997.11	8,953,896.15
	Series E-1944.....	4 4.189	4,000,977.50	11,116,151.70
	Series E-1945.....	4 3.910	4,741,408.62	10,097,579.28
	Series E-1946.....	4 3.799	3,403,188.43	5,565,252.89
	Series E-1947.....	4 3.887	4,028,296.56	6,202,893.43
	Series E-1948.....	4 3.978	4,208,538.72	6,925,020.28
	Series E-1949.....	4 4.117	4,604,833.04	7,420,285.29
	Series E-1950.....	4 4.234	4,463,249.66	7,002,758.60
	Series E-1951.....	4 4.317	3,785,633.76	5,903,426.40
	Series E-1952 (January to April).....	4 4.370	1,944,214.91	1,932,240.56
	Series E-1952 (May to December).....	4 4.428	2,298,484.09	4,096,672.78
	Series E-1953.....	4 4.496	6,516,340.44	7,573,239.33
	Series E-1954.....	4 4.585	6,955,885.29	8,125,689.93
	Series E-1955.....	4 4.299	8,586,554.16	8,716,849.64

See footnotes at end of table.

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TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1975		Percent		
Mar. 31	U.S. savings bonds ⁴ —Continued			
	Series E-1956.....	4.192	\$8,186,050.85	\$8,294,432.15
	Series E-1957 (January).....	4.300	3,466,668.80	763,721.00
	Series E-1957 (February to December).....	4.429	5,913,190.57	7,506,895.58
	Series E-1958.....	4.568	6,235,428.16	8,872,456.42
	Series E-1959 (January to May).....	4.680	2,870,852.28	3,693,575.44
	Series E-1959 (June to December).....	4.662	6,624,302.79	5,127,899.08
	Series E-1960.....	4.759	6,878,208.97	9,302,950.49
	Series E-1961.....	4.890	7,413,489.93	10,548,421.22
	Series E-1962.....	4.992	7,970,191.81	10,729,345.21
	Series E-1963.....	5.086	8,620,564.18	13,499,116.14
	Series E-1964.....	5.192	9,056,580.07	14,128,051.80
	Series E-1965 (January to November).....	5.284	4,154,763.55	12,492,352.32
	Series E-1965 (December).....	5.390	—180.02	1,361,074.15
	Series E-1966.....	5.424	9,777,273.31	16,925,446.05
	Series E-1967.....	5.524	9,793,059.54	19,597,652.89
	Series E-1968 (January to May).....	5.600	10,155,161.44	7,578,980.76
	Series E-1968 (June to December).....	5.197	4,292,649.57	7,989,380.65
	Series E-1969 (January to May).....	5.340	4,705,948.39	5,873,364.98
	Series E-1969 (June to December).....	5.545	4,574,503.44	8,173,173.39
	Series E-1970 (January to May).....	5.620	5,500,148.19	12,826,915.23
	Series E-1970 (June to December).....	5.707	5,601,102.61	19,628,681.96
	Series E-1971.....	5.768	13,803,538.43	37,197,596.41
	Series E-1972.....	5.856	15,860,309.46	28,485,345.17
	Series E-1973 (January to November).....	5.930	15,637,453.47	36,252,427.28
	Series E-1973 (December).....	6.000	6,608.74	4,713,980.77
	Series E-1974.....	6.000	371,167,025.12	159,815,360.55
	Series E-1975.....	6.000	361,719,993.75	2,681.25
	Unclassified sales and redemptions.....		9 -191,218,768.00	9 -98,986,985.80
	Series H-1952.....	4.053		225,500.00
	Series H-1953.....	4.119		405,000.00
	Series H-1954.....	4.197		846,000.00
	Series H-1955.....	4.186		1,230,500.00
	Series H-1956.....	3.981		832,500.00
	Series H-1957 (January).....	4.070		5,500.00
	Series H-1957 (February to December).....	4.296		614,000.00
	Series H-1958.....	4.420		1,068,000.00
	Series H-1959 (January to May).....	4.510		533,500.00
	Series H-1959 (June to December).....	4.586		546,000.00
	Series H-1960.....	4.627		1,787,000.00
	Series H-1961.....	4.711		1,974,000.00
	Series H-1962.....	4.801		1,688,000.00
	Series H-1963.....	4.901		1,563,000.00
	Series H-1964.....	5.002		1,505,000.00
	Series H-1965 (January to November).....	4.849		2,248,500.00
	Series H-1965 (December).....	4.890		148,000.00
	Series H-1966.....	4.945		1,409,000.00
	Series H-1967.....	5.115		997,000.00
	Series H-1968 (January to May).....	5.240		399,500.00
	Series H-1968 (June to December).....	5.346		483,000.00
	Series H-1969 (January to May).....	5.450		340,500.00
	Series H-1969 (June to December).....	5.680		336,500.00
	Series H-1970 (January to May).....	5.730		453,500.00
	Series H-1970 (June to December).....	5.794		348,500.00
	Series H-1971.....	5.834		1,202,500.00
	Series H-1972.....	5.889		1,338,500.00
	Series H-1973 (January to November).....	5.949	1,000.00	1,547,000.00
	Series H-1973 (December).....	6.000		113,500.00
	Series H-1974.....	6.000	5,266,500.00	1,444,500.00
	Series H-1975.....	6.000	39,157,500.00	6,000.00
	Unclassified sales and redemptions.....		13,050,500.00	8,207,500.00
31	Treasury notes, Series J-1976.....	8½		40,000.00
	Adjustments of issues ¹⁰			-884,000.00
31	Treasury notes, Series D-1977.....	9.00		9,000.00
	Adjustments of issues ¹⁰			52,000.00
31	Treasury notes, Series B-1980.....	9.00		6,000.00
	Adjustments of issues ¹⁰			439,000.00
31	Treasury notes, Series C-1981.....	7½		
	Adjustments of issues ¹⁰			
31	Treasury bonds of 1995-2000.....	7½		
	Adjustments of issues ¹⁰			

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974-June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>1975</i>				
		<i>Percent</i>		
Mar. 31	U.S. savings notes: ⁷			
	Series S-1967.....	5.54	\$197,335.85	\$517,189.95
	Series S-1968 (January to May).....	5.56	260,065.90	505,734.39
	Series S-1968 (June to December).....	5.66	356,039.96	1,067,179.07
	Series S-1969.....	5.68	865,556.88	2,944,107.36
	Series S-1970.....	5.71	311,455.85	972,898.73
	Unclassified.....		-202.50	(⁸)
31	U.S. individual retirement bonds.....	6.00	159,650.00	9,981.37
31	U.S. retirement plan bonds.....	4.87	1,118,109.42	955,545.97
31	Depository bonds, First Series.....	2.00	83,000.00	2,000.00
31	Treasury certificates of indebtedness, REA Series.....	5.00		500,000.00
31	Treasury bonds, REA Series.....	2.00	123,000.00	40,000.00
31	Treasury bonds, Investment Series B-1975-80. Redeemed in exchange for 1½% Treasury notes, Series EO-1979.....	2¾		46,000.00
31	Treasury notes, Series EO-1979.....	1½	46,000.00	
31	Miscellaneous.....			46,649,500.00
	Total March.....		35,406,174,639.00	24,168,963,873.93
Apr. 1	Treasury notes, Series EA-1975.....	1½		1,236,000.00
	Redeemable for cash.....			300,000.00
1	State and local government series:			15,640,000.00
	Treasury certificates of indebtedness.....		35,000.00	
	Treasury notes.....		90,000.00	
1	Treasury notes, dollar denominated, maturing Apr. 1, 1982.....	2.50	240,796,232.88	
1	Treasury certificates of indebtedness, dollar denominated, maturing:			3,190,200.00
	Apr. 1, 1975.....	7.15		14,908,275.00
	Apr. 1, 1975.....	7.15		967,474.38
	Apr. 8, 1975.....	6.70		1,671,250.00
	June 3, 1975.....	5.45		7,362,070.32
	June 19, 1975.....	5.40		
	July 1, 1975.....	5.60	3,190,200.00	
	July 1, 1975.....	5.60	14,908,275.00	
	Treasury bills:			
	Regular weekly:			
1	Maturing Jan. 30, 1975.....	7.892		
	Adjustments of issues.....		-4,020,000.00	
1	Maturing Feb. 20, 1975.....	7.535		
	Adjustments of issues.....		10,215,000.00	
1	Maturing Mar. 6, 1975.....	7.524		
	Adjustments of issues.....		-6,195,000.00	
2	Maturing Feb. 27, 1975.....	7.338		
	Adjustments of issues.....		-60,000.00	
2	Maturing May 29, 1975.....	5.456		
	Adjustments of issues.....		55,000.00	
2	Treasury certificates of indebtedness, dollar denominated, maturing:			10,538,718.75
	Apr. 3, 1975.....	7.15		1,994,181.87
	Apr. 8, 1975.....	6.70		2,370,525.00
	Apr. 9, 1975.....	6.70		3,691,403.13
	Apr. 10, 1975.....	6.70		4,569,490.34
	Apr. 10, 1975.....	6.70		1,171,650.00
	Apr. 14, 1975.....	6.70		772,953.13
	June 3, 1975.....	5.45		22,207,963.94
	June 4, 1975.....	5.65		
	July 2, 1975.....	5.60	10,538,718.75	
3	Apr. 14, 1975.....	6.70		2,538,575.00
	Apr. 22, 1975.....	6.40		5,359,964.07
	Apr. 23, 1975.....	6.40		1,196,812.50
	May 5, 1975.....	5.70		697,604.69
	June 3, 1975.....	5.45		208,906.25
	Treasury bills:			
	Regular weekly:			
3	Dated Oct. 3, 1974.....	4 7.248		4,599,190,000.00
3	Maturing July 3, 1975.....	5.562	2,703,470,000.00	
3	Maturing Oct. 2, 1975.....	5.785	2,700,370,000.00	
3	Maturing June 26, 1975.....	5.543		
	Adjustments of issues.....		-2,185,000.00	
3	Maturing July 3, 1975.....	5.562		
	Adjustments of issues.....		2,185,000.00	

See footnotes at end of table.

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TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974-June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1975		Percent		
Apr. 4	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Apr. 10, 1975.....	6.70		\$25,076,561.55
	May 5, 1975.....	5.70		4,843,369.69
	May 6, 1975.....	5.70		3,918,875.00
	June 5, 1975.....	5.65		1,252,300.00
7	Apr. 7, 1975.....	7.15		9,963,000.00
	May 5, 1975.....	5.70		2,152,608.75
	May 7, 1975.....	5.70		7,866,750.00
	May 12, 1975.....	5.80		4,088,058.47
	June 3, 1975.....	5.45		8,696,196.91
	June 4, 1975.....	5.65		1,485,211.06
	July 7, 1975.....	5.60	\$9,963,000.00	
7	Treasury notes, foreign currency denominated, maturing:			
	Apr. 7, 1975.....	7.07		66,599,573.76
	July 7, 1976.....	6.88	66,599,573.76	
7	Treasury bonds of 1990.....	8½		
	Issued for cash.....		1,247,342,000.00	
	Treasury bills:			
	Regular weekly:			
	Maturing Sept. 18, 1975.....	5.473		
	Adjustments of issues.....		2,000.00	
	Fifty-two weeks:			
8	Dated Apr. 9, 1974.....	7.887		1,801,360,000.00
8	Maturing Apr. 6, 1976.....	6.474	2,205,390,000.00	
8	Treasury notes, Series N-1976.....	7½		
	Issued for cash.....		1,507,345,000.00	
8	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Apr. 8, 1975.....	6.70		14,724,062.50
	May 5, 1975.....	5.70		39,863.13
	May 9, 1975.....	5.70		10,088,118.75
	May 12, 1975.....	5.80		6,847,893.37
	June 3, 1975.....	5.45		13,004,008.63
	July 8, 1975.....	6.05	14,724,062.50	
9	Apr. 9, 1975.....	7.75		79,000,000.00
	May 5, 1975.....	5.70		6,158,852.81
	May 12, 1975.....	5.80		3,967,250.00
	Bills, July 10, 1975.....		80,159,000.00	
10	May 5, 1975.....	5.70		10,155,131.09
	July 10, 1975.....	6.05	4,137,264.00	
10	State and local government series:			
	Treasury notes.....		910,000.00	
	Treasury bonds.....		1,320,000.00	
	Treasury bills:			
	Regular weekly:			
10	Dated Oct. 10, 1974.....	4 6.981		4,706,870,000.00
10	Maturing July 10, 1975.....	6.021	2,700,990,000.00	
10	Maturing Oct. 9, 1975.....	6.352	2,801,075,000.00	
10	Maturing Dec. 5, 1974.....	9.165		
	Adjustments of issues.....		-10,000.00	
10	Maturing Mar. 6, 1975.....	7.524		
	Adjustments of issues.....		10,000.00	
11	Treasury certificates of indebtedness, dollar denominated, maturing:			
	May 5, 1975.....	5.70		69,760.47
	May 13, 1975.....	5.80		10,112,726.25
	Treasury bills:			
	Special issues:			
14	Maturing Jan. 31, 1976.....	6.560	1,585,930,000.00	
	Regular weekly:			
14	Maturing May 22, 1975.....	5.408		
	Adjustments of issues.....		2,305,000.00	
14	Maturing July 17, 1975.....	5.539		
	Adjustments of issues.....		255,000.00	
14	Maturing July 24, 1975.....	5.653		
	Adjustments of issues.....		-255,000.00	
14	Maturing Aug. 21, 1975.....	5.483		
	Adjustments of issues.....		-2,305,000.00	

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974-June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1975				
Apr. 14	Treasury certificates of indebtedness, dollar denominated, maturing:			
	May 12, 1975	5.80		\$14,738,998.16
	May 13, 1975	5.80		679,511.25
	May 20, 1975	5.40		4,269,416.25
	May 20, 1975	5.40		4,045,875.00
	May 27, 1975	5.45		5,778,738.28
	June 3, 1975	5.45		30,991,743.69
15	Apr. 15, 1975	6.70		440,700,000.00
	May 27, 1975	5.45		10,578,902.34
	Bills, July 17, 1975		\$447,050,000.00	
15	State and local government series, Treasury notes			420,000.00
16	Treasury certificates of indebtedness, dollar denominated, maturing:			
	May 5, 1975	5.70		9,333,134.28
	May 20, 1975	5.40		18,377,116.44
	May 27, 1975	5.45		3,007,828.13
	May 27, 1975	5.45		7,431,412.50
	May 28, 1975	5.45		208,581.25
	May 28, 1975	5.45		17,576,091.75
	June 3, 1975	5.45		4,046,857.02
	Treasury bills:			
	Tax series:			
16	Dated Dec. 3, 1974	7.426		2,250,615,000.00
	Regular weekly:			
17	Dated Oct. 17, 1974	4 7.179		4,607,055,000.00
17	Maturing July 17, 1975	5.539	2,697,175,000.00	
17	Maturing Oct. 16, 1975	5.843	2,708,620,000.00	
17	State and local government series:			
	Treasury certificates of indebtedness		5,000.00	
	Treasury notes		37,030,000.00	16,955,000.00
	Treasury bonds		240,000.00	20,080,000.00
17	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Apr. 17, 1975	6.70		6,751,397.58
	Apr. 17, 1975	6.70		177,000,000.00
	Apr. 17, 1975	6.70		180,000,000.00
	May 28, 1975	5.45		10,637,643.75
	June 3, 1975	5.45		94,037.81
	July 17, 1975	5.55	6,751,397.58	
	Bills, July 17, 1975		182,300,000.00	
	Bills, July 17, 1975		182,450,000.00	
18	Apr. 24, 1975	6.40		5,563,837.50
	Apr. 29, 1975	5.60		3,454,883.25
	May 2, 1975	5.60		4,265,812.50
	May 20, 1975	5.40		6,715,493.90
	June 3, 1975	5.45		10,725,246.88
18	State and local government series, Treasury notes		125,000.00	
21	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Apr. 21, 1974	6.40		150,000,000.00
	June 3, 1975	5.45		7,418,260.93
	June 3, 1975	5.65		1,195,150.00
	June 6, 1975	5.65		2,054,250.00
	Bills, July 24, 1975		126,200,000.00	
22	May 5, 1975	5.70		709,800.72
	June 3, 1975	5.45		6,612,750.00
	June 6, 1975	5.65		4,954,850.00
22	State and local government series:			
	Treasury notes		90,000.00	
	Treasury bonds		50,000.00	
24	Treasury notes, dollar denominated, maturing			
	Apr. 24, 1975	7.35		200,000,000.00
	Treasury bills:			
	Regular weekly:			
24	Dated Oct. 24, 1975	4 6.821		4,605,545,000.00
24	Maturing July 24, 1975	5.653	2,701,875,000.00	
24	Maturing Oct. 23, 1975	6.067	2,700,520,000.00	

See footnotes at end of table.

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TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974—June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1975		Percent		
Apr. 24	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Apr. 24, 1975.....	6.40		\$236,500,000.00
	Apr. 24, 1975.....	6.40		25,000,000.00
	July 24, 1975.....	5.65	\$25,000,000.00	
	Bills, Oct. 23, 1975.....		247,900,000.00	
25	Apr. 29, 1975.....	5.60		12,294,079.20
	May 20, 1975.....	5.40		7,715,927.34
25	State and local government series:			
	Treasury certificates of indebtedness.....			30,000.00
28	Treasury certificates of indebtedness.....		1,340,000.00	
	Treasury notes.....		6,910,000.00	
	Treasury bonds.....		7,420,000.00	
28	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Apr. 28, 1977.....	6.40		12,232,693.75
	Apr. 28, 1975.....	5.60		16,376,575.00
	July 28, 1975.....	5.65	28,609,268.75	
29	State and local government series:			
	Treasury certificates of indebtedness.....			25,000.00
	Treasury notes.....		655,000.00	
	Treasury bonds.....		4,405,000.00	
29	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Apr. 29, 1975.....	5.60		27,301,187.55
	May 20, 1975.....	5.40		2,637,546.07
	May 21, 1975.....	5.40		5,500,258.39
	July 29, 1975.....	5.75	16,735,941.49	
30	Apr. 30, 1975.....	5.60		25,662,375.00
	Apr. 30, 1975.....	7.90		80,000,000.00
	May 21, 1975.....	5.40		6,211,974.53
	May 28, 1975.....	5.45		3,791,826.41
	July 30, 1975.....	5.75	25,662,375.00	
	Bills, Oct. 30, 1975.....		80,000,000.00	
30	Treasury notes, Series H-1977.....	7½		
	Issued for cash.....		1,570,440,000.00	
30	State and local government series:			
	Treasury certificates of indebtedness.....			100,000.00
	Treasury notes.....		115,000.00	
	Federal Financing Bank bills:			
	Dated July 30, 1974.....	8.040		54,900,000.00
30	U.S. savings bonds: ⁴			
	Series E-1941.....	6 3/8	481,066.10	1,332,963.87
	Series E-1942.....	6 1/4	3,489,939.33	5,950,971.12
	Series E-1943.....	6 1/2	7,798,014.95	9,236,631.97
	Series E-1944.....	6 1/4	3,647,181.34	11,604,398.14
	Series E-1945.....	6 3/8	5,549,902.07	10,166,420.79
	Series E-1946.....	6 3/8	3,515,763.04	5,723,980.38
	Series E-1947.....	6 3/8	3,769,060.62	6,336,871.96
	Series E-1948.....	6 3/8	4,000,932.98	6,793,831.32
	Series E-1949.....	6 1/4	4,248,307.97	7,333,090.20
	Series E-1950.....	6 1/4	4,088,377.07	6,659,014.82
	Series E-1951.....	6 1/4	3,802,402.28	5,551,927.69
	Series E-1952 (January to April).....	6 1/4	1,738,743.53	2,088,406.67
	Series E-1952 (May to December).....	6 1/4	2,101,253.81	4,110,319.21
	Series E-1953.....	6 1/4	5,081,233.84	7,314,216.88
	Series E-1954.....	6 1/4	5,630,588.16	7,779,575.12
	Series E-1955.....	6 1/4	6,909,366.25	8,601,198.20
	Series E-1956.....	6 1/4	6,546,796.33	7,994,282.16
	Series E-1957 (January).....	6 1/4	-23,690.08	765,606.70
	Series E-1957 (February to December).....	6 1/4	6,099,644.23	7,811,833.30
	Series E-1958.....	6 1/4	5,754,569.45	9,934,032.64
	Series E-1959 (January to May).....	6 1/4	2,667,895.51	4,249,154.91
	Series E-1959 (June to December).....	6 1/4	3,073,886.88	5,668,570.68
	Series E-1960.....	6 1/4	7,900,389.45	10,522,346.99
	Series E-1961.....	6 1/4	8,693,569.33	11,851,612.69
	Series E-1962.....	6 1/4	8,784,168.58	12,005,855.61
	Series E-1963.....	6 1/4	11,839,098.45	14,899,144.61
	Series E-1964.....	6 1/4	10,994,662.73	15,815,116.78
	Series E-1965 (January to November).....	6 1/4	10,521,119.73	14,264,451.52
	Series E-1965 (December).....	6 1/4	222.14	1,515,216.88
	Series E-1966.....	5.424	10,304,058.62	18,954,049.38
	Series E-1967.....	5.524	10,024,369.82	21,781,239.54
	Series E-1968 (January to May).....	5.600	10,456,624.94	9,886,833.11
	Series E-1968 (June to December).....	5.197	4,602,239.69	9,627,052.33

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974-June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1975				
Apr. 30	U.S. savings bonds—Continued			
	Series E-1969 (January to May).....	5.340	\$5,051,165.97	\$6,970,702.75
	Series E-1969 (June to December).....	5.545	12,289,717.80	9,732,947.22
	Series E-1970 (January to May).....	5.620	5,950,830.87	10,050,823.20
	Series E-1970 (June to December).....	5.707	6,159,153.92	15,028,648.84
	Series E-1971.....	5.768	15,523,016.26	31,521,083.67
	Series E-1972.....	5.856	17,134,505.38	36,721,192.33
	Series E-1973 (January to November).....	5.930	16,064,084.66	46,220,020.04
	Series E-1973 (December).....	6.000	4,650.68	5,999,269.95
	Series E-1974.....	6.000	59,705,390.69	205,706,165.85
	Series E-1975.....	6.000	619,295,775.00	38,773,575.00
	Unclassified sales and redemptions.....		\$-84,031,057.09	\$-171,611,098.08
	Series H-1952.....	⁴ 4.053		223,500.00
	Series H-1953.....	⁴ 4.119		647,000.00
	Series H-1954.....	⁴ 4.197		1,296,500.00
	Series H-1955.....	⁴ 4.816		1,910,500.00
	Series H-1956.....	⁴ 3.981		1,689,000.00
	Series H-1957 (January).....	4.070		311,500.00
	Series H-1957 (February to December).....	⁴ 4.296		1,105,500.00
	Series H-1958.....	⁴ 4.420		1,585,000.00
	Series H-1959 (January to May).....	4.510		835,000.00
	Series H-1959 (June to December).....	⁴ 4.586		814,000.00
	Series H-1960.....	⁴ 4.627		2,625,500.00
	Series H-1961.....	⁴ 4.711		2,932,000.00
	Series H-1962.....	⁴ 4.801		2,592,500.00
	Series H-1963.....	⁴ 4.901		2,251,500.00
	Series H-1964.....	⁴ 5.002		2,566,500.00
	Series H-1965 (January to November).....	⁴ 4.849		2,857,000.00
	Series H-1965 (December).....	4.890		105,000.00
	Series H-1966.....	4.945		1,994,500.00
	Series H-1967.....	5.115		1,402,500.00
	Series H-1968 (January to May).....	5.240		722,500.00
	Series H-1968 (June to December).....	5.346		591,000.00
	Series H-1969 (January to May).....	5.450		676,500.00
	Series H-1969 (June to December).....	5.680		517,500.00
	Series H-1970 (January to May).....	5.730	500.00	678,000.00
	Series H-1970 (June to December).....	5.794		719,500.00
	Series H-1971.....	5.834		1,839,000.00
	Series H-1972.....	5.880		2,177,500.00
	Series H-1973 (January to November).....	5.949		1,726,000.00
	Series H-1973 (December).....	6.000		119,000.00
	Series H-1974.....	6.000	1,182,500.00	2,115,500.00
	Series H-1975.....	6.000	67,473,500.00	105,500.00
	Unclassified sales and redemptions.....		\$-14,501,000.00	\$-9,187,500.00
30	Treasury notes, Series M-1976.....	6.00		
	Adjustments of issues ¹⁰		135,000.00	
30	Treasury notes, Series C-1977.....	6½		
	Adjustments of issues ¹⁰		11,880,000.00	
30	Treasury notes, Series B-1981.....	7¾		
	Adjustments of issues ¹⁰		65,000.00	
30	U.S. savings notes: ⁷			
	Series S-1967.....	5.54	212,630.63	592,275.84
	Series S-1968 (January to May).....	5.56	244,068.92	578,663.70
	Series S-1968 (June to December).....	5.66	384,587.52	1,217,293.38
	Series S-1969.....	5.68	923,613.32	3,435,329.00
	Series S-1970.....	5.71	270,866.44	1,125,832.60
	Unclassified.....		-101.25	(⁸)
30	U.S. individual retirement bonds.....	6.00	358,510.00	200.00
30	U.S. retirement plan bonds.....	4.88	986,130.98	-437,045.50
30	Depository bonds, First Series.....	2.00	26,000.00	263,000.00
30	Treasury certificates of indebtedness, REA Series.....	5.00		300,000.00
30	Treasury bonds, REA Series.....	2.00		20,000.00
30	Treasury bonds, Investment Series B-1975-80. Redeemed in exchange for 1½% Treasury notes, Series EA-1980.....	2¾		445,000.00
30	Treasury notes, Series EA-1980.....	1½	445,000.00	
30	Miscellaneous.....			52,495,592.15
	Total April.....		32,632,280,109.55	25,478,825,315.07
May 1	State and local government series:			
	Treasury certificates of indebtedness.....		95,000.00	415,000.00
	Treasury notes.....		880,000.00	5,000.00
	Treasury bonds.....		8,255,000.00	

See footnotes at end of table.

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TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1975		Percent		
	Treasury bills:			
	Regular weekly:			
May 1	Dated Oct. 31, 1974.....	4 6.545	.....*	\$4,598,015,000.00
1	Maturing July 31, 1975.....	5.717	\$2,701,185,000.00	.....
1	Maturing Oct. 30, 1975.....	6.158	2,700,845,000.00	.....
2	Maturing Jan. 2, 1975.....	6.385	.....	.....
	Adjustments of issues.....		40,000.00	.....
2	Maturing Jan. 9, 1975.....	6.697	.....	.....
	Adjustments of issues.....		40,000.00	.....
2	Maturing Apr. 3, 1975.....	7.113	.....	.....
	Adjustments of issues.....		-40,000.00	.....
2	Maturing Apr. 10, 1975.....	6.698	.....	.....
	Adjustments of issues.....		-40,000.00	.....
2	Maturing Oct. 16, 1975.....	5.843	.....	.....
	Adjustments of issues.....		20,000.00	.....
2	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Aug. 1, 1975.....	5.75	7,413,790.73	.....
5	May 5, 1975.....	5.70	.....	55,000,000.00
	May 5, 1975.....	5.70	.....	21,590,959.38
	May 5, 1975.....	5.70	.....	51,297,750.00
	Aug. 5, 1975.....	5.75	55,000,000.00	.....
	Aug. 5, 1975.....	5.75	72,888,709.38	.....
5	State and local government series:			
	Treasury notes.....		1,790,000.00	.....
	Treasury bonds.....		11,600,000.00	.....
	Treasury bills:			
	Fifty-two weeks:			
6	Dated May 7, 1974.....	8.442	.....	1,802,270,000.00
6	Maturing May 4, 1976.....	6.400	2,435,280,000.00	.....
6	Treasury notes, foreign currency denominated, maturing:			
	May 6, 1975.....	6.60	.....	32,559,791.62
	Aug. 6, 1976.....	6.80	32,559,791.62	.....
6	Treasury certificates of indebtedness, dollar denominated, maturing:			
	May 6, 1975.....	5.70	.....	23,122,000.00
	May 6, 1975.....	5.70	.....	26,940,150.00
	May 21, 1975.....	5.40	.....	11,095,784.58
	May 27, 1975.....	5.45	.....	2,203,513.65
	May 28, 1975.....	5.45	.....	7,058,206.84
	Aug. 6, 1975.....	5.35	26,940,150.00	.....
	Aug. 6, 1975.....	5.35	23,122,000.00	.....
7	May 7, 1975.....	5.70	.....	40,000,000.00
	May 7, 1975.....	5.70	.....	12,599,625.00
	Aug. 7, 1975.....	5.35	40,000,000.00	.....
	Aug. 7, 1975.....	5.35	12,599,625.00	.....
7	State and local government series, Treasury bonds.....		475,000.00	.....
	Treasury bills:			
	Regular weekly:			
8	Dated Nov. 7, 1974.....	4 6.625	.....	4,802,375,000.00
8	Maturing Aug. 7, 1975.....	5.356	2,802,135,000.00	.....
8	Maturing Nov. 6, 1975.....	5.724	2,801,595,000.00	.....
9	Treasury certificates of indebtedness, dollar denominated, maturing:			
	May 9, 1975.....	5.70	.....	60,686,150.00
	Aug. 8, 1975.....	5.35	60,686,150.00	.....
12	May 12, 1975.....	5.80	.....	15,047,562.50
	May 12, 1975.....	5.80	.....	890,000,000.00
	Bills, May 29, 1975.....		902,100,000.00	.....
	Aug. 12, 1975.....	5.35	21,970,409.79	.....
	Aug. 12, 1975.....	5.35	10,828,387.50	.....
13	May 13, 1975.....	5.80	.....	20,041,975.00
	Aug. 13, 1975.....	5.20	20,041,975.00	.....
14	May 14, 1975.....	5.80	.....	135,000,000.00
	May 14, 1975.....	5.80	.....	15,000,000.00
	Aug. 14, 1975.....	5.20	135,000,000.00	.....
	Aug. 14, 1975.....	5.20	15,000,000.00	.....
	Aug. 14, 1975.....	5.20	4,164,062.50	.....
14	Treasury notes, dollar denominated, maturing July 24, 1975.....	8.40	.....	200,000,000.00

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1975		Percent		
	Treasury bills:			
	Regular weekly:			
May 15	Dated Nov. 14, 1974.....	4 6.567		\$4,805,195,000.00
15	Maturing Aug. 14, 1975.....	5.183	\$2,805,050,000.00	
15	Maturing Nov. 13, 1975.....	5.481	2,800,775,000.00	
15	Treasury notes, Series B-1975.....	6.00		
	Redeemed in exchange for:			
	7½% Treasury notes, Series E-1978.....			2,300,000,000.00
	8% Treasury notes, Series A-1982.....			1,232,561,000.00
	8¼% Treasury bonds of 2000-05.....			630,071,000.00
	Redeemable for cash.....			2,597,351,000.00
15	Treasury notes, Series F-1975.....	5½%		
	Redeemed in exchange for 8¼% Treasury bonds of 2000-05.....			219,879,000.00
	Redeemable for cash.....			1,556,530,000.00
15	Treasury notes, Series E-1978.....	7½%		
	Issued in exchange for 6% Treasury notes, Series B-1975.....		2,300,000,000.00	
	Issued for cash.....		2,854,970,000.00	
15	Treasury notes, Series A-1982.....	8.00		
	Issued in exchange for 6% Treasury notes, Series B-1975.....		1,232,561,000.00	
	Issued for cash.....		1,513,702,000.00	
15	Treasury bonds of 2000-05.....	8¼		
	Issued in exchange for:			
	6% Treasury notes, Series B-1975.....		630,071,000.00	
	5½% Treasury notes, Series F-1975.....		219,879,000.00	
	Issued for cash.....		749,676,000.00	
15	Treasury certificates of indebtedness, dollar denominated, maturing:			
	May 15, 1975.....	5.80		220,500,000.00
	Bills, Aug. 14, 1975.....		226,550,000.00	
	Aug. 14, 1975.....	5.20	4,328,550.00	
	Aug. 14, 1975.....	5.20	25,656,448.12	
	Aug. 15, 1975.....	5.20	14,293,812.50	
15	State and local government series:			
	Treasury notes.....		355,000.00	
	Treasury bonds.....		4,265,000.00	
16	Treasury bonds.....		1,600,000.00	
19	Treasury notes.....		25,000.00	
	Treasury bonds.....		350,000.00	
19	Treasury certificates of indebtedness, dollar denominated, maturing:			
	May 19, 1975.....	5.40		4,777,000.00
20	May 20, 1975.....	5.40		32,292,187.50
	May 20, 1975.....	5.40		24,389,637.50
	Aug. 20, 1975.....	5.15	56,681,825.00	
20	State and local government series:			
	Treasury notes.....		70,000.00	
	Treasury bonds.....		125,000.00	
20	Treasury notes, foreign currency denominated, maturing:			
	May 20, 1975.....	6.60		35,519,722.67
	Aug. 20, 1976.....	6.40	35,519,772.67	
21	Treasury certificates of indebtedness, dollar denominated, maturing:			
	May 21, 1975.....	5.40		16,200,500.00
	June 3, 1975.....	5.45		3,092,040.00
	July 1, 1975.....	5.60		2,086,470.56
22	June 3, 1975.....	5.45		2,196,225.73
	July 1, 1975.....	5.60		1,103,729.44
	Treasury bills:			
	Regular weekly:			
22	Dated Nov. 21, 1974.....	4 6.292		4,808,855,000.00
22	Maturing Aug. 21, 1975.....	5.115	2,802,855,000.00	
22	Maturing Nov. 20, 1975.....	5.412	2,800,560,000.00	
22	State and local government series:			
	Treasury notes.....		2,270,000.00	
	Treasury bonds.....		10,220,000.00	
23	Treasury bonds.....		265,000.00	

See footnotes at end of table.

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TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1975		Percent		
May 23	Treasury certificates of indebtedness, dollar denominated, maturing:			
	May 23, 1975.....	5.40		\$32,485,500.00
	Aug. 22, 1975.....	5.15	\$51,757,312.50	
	Aug. 22, 1975.....	5.15	2,928,800.00	
27	May 27, 1975.....	5.45		41,240,211.35
	May 27, 1975.....	5.45		884,926,968.75
	Aug. 27, 1975.....	5.20	50,055,986.35	
	Aug. 27, 1975.....	5.20	45,603,271.88	
	Aug. 27, 1975.....	5.20	8,789,032.50	
	Aug. 27, 1975.....	5.20	15,037,425.00	
27	Treasury notes, dollar denominated, maturing:			
	Mar. 27, 1977.....	6.90	260,000,000.00	
	Apr. 27, 1977.....	6.90	300,000,000.00	
	May 27, 1977.....	6.90	300,000,000.00	
27	Treasury notes, Series I-1977.....	6½		
	Issued for cash.....		2,133,980,000.00	
27	State and local government series:			
	Treasury certificates of indebtedness.....			10,000.00
28	Treasury bonds.....		220,000.00	
29	Treasury certificates of indebtedness.....			170,000.00
	Treasury notes.....		1,565,000.00	
	Treasury bonds.....		1,975,000.00	
	Treasury bills:			
	Regular weekly:			
29	Dated Nov. 29, 1974.....	4 6.293		4,803,515,000.00
29	Maturing Aug. 28, 1975.....	5.206	2,802,135,000.00	
29	Maturing Nov. 28, 1975.....	5.469	2,802,730,000.00	
29	Treasury notes, dollar denominated, maturing:			
	Dec. 28, 1976.....	6.65	300,000,000.00	
	Jan. 28, 1977.....	6.65	300,000,000.00	
	Feb. 28, 1977.....	6.90	300,000,000.00	
29	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Bills, May 29, 1975.....			902,100,000.00
30	June 3, 1975.....	5.45		3,092,763.34
	Aug. 6, 1975.....	5.35		4,989,891.60
30	State and local government series:			
	Treasury notes.....			90,000.00
	Treasury bonds.....		455,000.00	
	Federal Financing Bank bills:			
31	Dated July 30, 1974.....	8.049		765,000.00
31	U.S. savings bonds: ⁴			
	Series E-1941.....	6 3.989	854,023.67	1,497,988.32
	Series E-1942.....	6 4.048	3,718,906.30	6,500,527.56
	Series E-1943.....	6 4.120	4,369,421.33	10,573,002.04
	Series E-1944.....	6 4.189	5,842,554.15	12,761,536.47
	Series E-1945.....	6 3.910	12,798,372.06	11,102,468.49
	Series E-1946.....	6 3.799	3,503,880.97	6,418,555.50
	Series E-1947.....	6 3.887	3,486,778.23	6,657,887.03
	Series E-1948.....	6 3.978	4,019,167.27	7,310,270.19
	Series E-1949.....	6 4.117	4,192,406.28	7,578,151.07
	Series E-1950.....	6 4.234	3,982,481.16	7,257,573.13
	Series E-1951.....	6 4.317	3,615,650.09	6,160,973.42
	Series E-1952 (January to April).....	4.370	-4,557.24	2,311,899.04
	Series E-1952 (May to December).....	6 4.428	2,065,283.62	4,323,235.91
	Series E-1953.....	6 4.496	5,069,993.45	8,072,332.66
	Series E-1954.....	6 4.585	5,480,216.17	8,825,855.94
	Series E-1955.....	6 4.299	6,761,454.57	9,618,444.77
	Series E-1956.....	6 4.192	6,130,316.94	9,522,203.34
	Series E-1957 (January).....	4.300	-1,445.52	870,842.11
	Series E-1957 (February to December).....	6 4.429	7,030,835.52	7,690,985.22
	Series E-1958.....	6 4.568	6,631,206.40	6,818,778.82
	Series E-1959 (January to May).....	4.680	-14,355.24	2,928,853.57
	Series E-1959 (June to December).....	6 4.662	2,573,371.24	3,776,187.87
	Series E-1960.....	6 4.759	6,405,263.06	6,984,337.70
	Series E-1961.....	6 4.890	6,785,077.49	7,624,458.74
	Series E-1962.....	6 4.992	6,621,802.93	8,024,976.96
	Series E-1963.....	6 5.086	8,585,811.24	9,964,097.45
	Series E-1964.....	6 5.192	8,371,318.01	10,579,125.10
	Series E-1965 (January to November).....	6 5.284	8,054,467.68	9,751,882.22
	Series E-1965 (December).....	5.390	-4,212.87	1,044,281.34

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974-June 1976—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1975				
May 31	U.S. savings bonds ⁴ —Continued			
	Series E-1966.....	5.424	\$9,263,549.99	\$12,432,978.67
	Series E-1967.....	5.524	9,414,236.43	14,432,831.75
	Series E-1968 (January to May).....	5.600	9,851,100.25	7,328,902.45
	Series E-1968 (June to December).....	5.197	4,553,563.51	6,531,913.89
	Series E-1969 (January to May).....	5.340	4,605,418.56	4,795,522.63
	Series E-1969 (June to December).....	5.545	12,750,774.00	6,518,451.43
	Series E-1970 (January to May).....	5.620	5,548,228.37	5,760,178.00
	Series E-1970 (June to December).....	5.707	5,424,716.90	8,636,377.88
	Series E-1971.....	5.768	13,218,263.79	19,386,054.92
	Series E-1972.....	5.856	14,262,552.54	23,808,551.47
	Series E-1973 (January to November).....	5.930	14,381,412.41	30,318,053.18
	Series E-1973 (December).....	6.000	—104,918.96	3,597,267.25
	Series E-1974.....	6.000	19,090,409.02	100,265,864.04
	Series E-1975.....	6.000	381,770,976.45	67,564,856.00
	Unclassified sales and redemptions.....		182,550,546.04	⁹ -32,135,823.00
	Series H-1952.....	⁶ 4.053		214,500.00
	Series H-1953.....	⁶ 4.119		554,500.00
	Series H-1954.....	⁶ 4.197		1,107,000.00
	Series H-1955.....	⁶ 4.186		2,251,500.00
	Series H-1956.....	⁶ 3.981		1,597,000.00
	Series H-1957 (January).....	4.070		81,000.00
	Series H-1957 (February to December).....	⁶ 4.296		1,056,000.00
	Series H-1958.....	⁶ 4.420		1,565,000.00
	Series H-1959 (January to May).....	4.510		841,000.00
	Series H-1959 (June to December).....	⁶ 4.586		740,500.00
	Series H-1960.....	⁶ 4.627		2,196,500.00
	Series H-1961.....	⁶ 4.711		2,423,000.00
	Series H-1962.....	⁶ 4.801		2,244,000.00
	Series H-1963.....	⁶ 4.901		2,140,500.00
	Series H-1964.....	⁶ 5.002		2,203,500.00
	Series H-1965 (January to November).....	⁶ 4.849		3,008,500.00
	Series H-1965 (December).....	4.890		72,000.00
	Series H-1966.....	4.945		1,763,000.00
	Series H-1967.....	5.115		1,482,500.00
	Series H-1968 (January to May).....	5.240		731,000.00
	Series H-1968 (June to December).....	5.346		549,000.00
	Series H-1969 (January to May).....	5.450		603,500.00
	Series H-1969 (June to December).....	5.680		509,000.00
	Series H-1970 (January to May).....	5.730		541,500.00
	Series H-1970 (June to December).....	5.794		605,500.00
	Series H-1971.....	5.834		1,772,500.00
	Series H-1972.....	5.889		2,446,500.00
	Series H-1973 (January to November).....	5.949	11,500.00	1,786,500.00
	Series H-1973 (December).....	6.000		67,500.00
	Series H-1974.....	6.000	403,000.00	2,449,000.00
	Series H-1975.....	6.000	67,412,500.00	63,500.00
	Unclassified sales and redemptions.....		⁹ -16,241,500.00	⁹ -9,679,000.00
31	Treasury notes, Series E-1977.....	7¾		
	Adjustments of issues ¹⁰		1,000.00	
31	Treasury notes, Series H-1977.....	7¾		
	Adjustments of issues ¹⁰		8,245,000.00	
31	U.S. savings notes ⁷			
	Series S-1967.....	5.54	248,790.74	361,827.55
	Series S-1968 (January to May).....	5.56	270,194.15	356,865.71
	Series S-1968 (June to December).....	5.66	424,910.30	769,935.64
	Series S-1969.....	5.68	946,514.53	2,117,856.83
	Series S-1970.....	5.71	224,049.82	709,636.48
	Unclassified.....		904,500.00	(⁸)
31	U.S. individual retirement bonds.....	6.00	378,340.00	-8,331.37
31	U.S. retirement plan bonds.....	4.88	641,228.94	1,066,557.70
31	Depository bonds, First Series.....	2.00	37,000.00	5,000.00
31	Treasury bonds, Investment Series B-1975-80. Redeemed in exchange for 1½% Treasury notes, Series EA-1980.....	2¾		1,019,000.00
31	Treasury notes, Series EA-1980.....	1½	1,019,000.00	
31	Miscellaneous.....			58,260,000.00
	Total May.....		46,562,808,634.78	38,564,747,907.30
June 2	State and local government series:			
	Treasury certificates of indebtedness.....		1,685,000.00	490,000.00
	Treasury notes.....		3,375,000.00	5,415,000.00
	Treasury bonds.....		4,400,000.00	

See footnotes at end of table.

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TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1975		Percent		
June 2	Treasury certificates of indebtedness, dollar denominated, maturing:			
	June 2, 1975.....	7.40		\$20,000,000.00
3	June 3, 1975.....	5.45		11,614,827.09
	June 19, 1975.....	5.40		6,786,075.10
	Aug. 6, 1975.....	5.35		3,397,913.82
	Aug. 14, 1975.....	5.20		4,328,550.00
	Aug. 27, 1975.....	5.20		14,562,971.35
	Aug. 27, 1975.....	5.20		3,122,656.25
	Sept. 3, 1975.....	5.25	\$9,928,963.69	
	Treasury bills:			
	Fifty-two weeks:			
3	Dated June 4, 1974.....	8.249		1,801,760,000.00
3	Maturing June 1, 1976.....	5.803	2,404,360,000.00	
3	State and local government series:			145,000.00
	Treasury notes.....			
	Treasury bonds.....		4,520,000.00	
5	Treasury certificates of indebtedness.....		1,765,000.00	
	Treasury notes.....		135,000.00	
	Treasury bonds.....		640,000.00	
	Treasury bills:			
	Regular weekly:			
5	Dated Dec. 5, 1974.....	6.481		4,805,505,000.00
5	Maturing Sept. 4, 1975.....	5.258	2,802,570,000.00	
5	Maturing Dec. 4, 1975.....	5.505	2,700,995,000.00	
5	Treasury notes, dollar denominated, maturing June 4, 1977.....	6.90	200,000,000.00	
5	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Bills, June 5, 1975.....			200,000,000.00
	June 5, 1975.....	7.25		82,400,000.00
	Bills, Dec. 4, 1975.....		87,425,000.00	
6	Treasury notes, Series O-1976.....	6½	1,578,950,000.00	
	Issued for cash.....			
6	State and local government series, Treasury bonds.....		365,000.00	
10	Treasury certificates of indebtedness, dollar denominated, maturing:			
	June 19, 1975.....	5.40		11,907,265.53
	July 1, 1975.....	5.60		10,808,499.38
	July 29, 1975.....	5.75		16,735,941.49
	Aug. 27, 1975.....	5.20		22,248,540.13
11	Aug. 6, 1975.....	5.35		3,390,140.25
	Aug. 27, 1975.....	5.20		4,607,182.02
	Aug. 27, 1975.....	5.20		1,998,500.00
	Sept. 3, 1975.....	5.25		1,609,879.15
11	Treasury notes, foreign currency denominated, maturing:			
	June 11, 1975.....	7.15		318,197,963.53
	Sept. 10, 1976.....	6.21	147,999,052.80	
	Dec. 10, 1976.....	6.39	170,198,910.73	
11	State and local government series:			
	Treasury certificates of indebtedness.....		20,000.00	
	Treasury notes.....		580,000.00	
	Treasury bonds.....		800,000.00	
	Treasury bills:			
	Regular weekly:			
11	Maturing Aug. 21, 1975.....	5.115		
	Adjustments of issues.....		-50,000.00	
12	Dated Dec. 12, 1974.....	6.198		4,704,495,000.00
12	Maturing Sept. 11, 1975.....	5.079	2,605,585,000.00	
12	Maturing Dec. 11, 1975.....	5.284	2,591,450,000.00	
12	State and local government series:			
	Treasury notes.....		250,000.00	595,000.00
	Treasury bonds.....		880,000.00	
12	Treasury certificates of indebtedness, dollar denominated, maturing:			
	June 12, 1975.....	5.65		8,604,750.00
	Sept. 12, 1975.....	5.10	8,604,750.00	
13	June 13, 1975.....	5.65		12,574,400.00
	June 13, 1975.....	5.65		5,503,704.76
	Sept. 12, 1975.....	5.10	12,574,400.00	
	Sept. 15, 1975.....	5.10	5,503,704.76	

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1975		Percent		
June 13	Treasury notes, foreign currency denominated, maturing:			
	June 13, 1975.....	7.25		\$29,599,810.56
	June 14, 1976.....	5.79	\$29,599,810.56	
16	State and local government series, Treasury notes.....			40,000.00
	Treasury bills:			
	Tax series:			
17	Dated Dec. 5, 1974.....	7.520		1,255,800,000.00
18	State and local government series:			
	Treasury notes.....		35,000.00	
	Treasury bonds.....		10,000.00	
18	Treasury certificates of indebtedness, dollar denominated, maturing:			
	June 18, 1975.....	5.40		8,629,875.00
	July 1, 1975.....	5.60		4,099,775.62
	July 2, 1975.....	5.60		10,538,718.75
	July 7, 1975.....	5.60		1,975,579.88
	Aug. 22, 1975.....	5.15		16,589,695.14
	Aug. 27, 1975.....	5.20		13,244,474.87
	Sept. 18, 1975.....	4.80	8,629,875.00	
19	Bills, June 19, 1975.....			902,750,000.00
	June 19, 1975.....	5.40		17,276,000.00
	Sept. 19, 1975.....	4.80	17,276,000.00	
19	Treasury notes, dollar denominated, maturing:			
	Apr. 19, 1977.....	6.79	302,800,000.00	
	May 19, 1977.....	6.79	300,000,000.00	
	June 20, 1977.....	6.83	300,000,000.00	
	Treasury bills:			
	Regular weekly:			
19	Maturing Aug. 28, 1975.....	5.206		
	Adjustments of issues.....		55,000.00	
19	Maturing Nov. 28, 1975.....	5.469		
	Adjustments of issues.....		-20,000.00	
19	Dated Dec. 19, 1974.....	6.509		6,005,595,000.00
19	Maturing Sept. 18, 1975.....	4.767	2,200,880,000.00	
19	Maturing Dec. 18, 1975.....	5.129	2,300,725,000.00	
20	State and local government series:			
	Treasury certificates of indebtedness.....		955,000.00	
	Treasury notes.....		5,180,000.00	
20	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Aug. 6, 1975.....	5.35		6,094,232.10
	Sept. 3, 1975.....	5.25		2,205,074.96
23	Aug. 6, 1975.....	5.35		6,146,467.20
	Aug. 27, 1975.....	5.20		4,181,850.48
	Sept. 3, 1975.....	5.25		2,151,043.60
23	State and local government series:			
	Treasury certificates of indebtedness.....		100,000.00	
	Treasury notes.....		1,700,000.00	
24	Treasury certificates of indebtedness.....		85,000.00	
	Treasury notes.....		4,155,000.00	
	Treasury bonds.....		885,000.00	
24	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Aug. 6, 1975.....	5.35		2,921,505.03
	Sept. 3, 1975.....	5.25		3,962,965.98
25	Jul 7, 1975.....	5.60		7,987,420.12
	July 8, 1975.....	6.05		6,632,979.81
	Aug. 12, 1975.....	5.35		7,488,337.50
	Aug. 14, 1975.....	5.20		4,164,062.50
	Aug. 20, 1975.....	5.15		20,386,715.23
	Aug. 22, 1975.....	5.15		15,895,804.86
25	Treasury notes, dollar denominated, maturing:			
	June 25, 1975.....	6.55		600,000,000.00
	June 25, 1982.....	7.84	600,000,000.00	
25	State and local government series:			
	Treasury notes.....		23,045,000.00	
	Treasury bonds.....		20,965,000.00	
26	Treasury certificates of indebtedness.....		1,360,000.00	
	Treasury notes.....		9,165,000.00	
	Treasury bonds.....		66,720,000.00	

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974-June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>1975</i>		<i>Percent</i>		
June 26	Treasury bills:			
	Regular weekly:			
26	Dated Dec. 26, 1974.....	4 6/205		\$4,505,830,000.00
26	Maturing Sept. 25, 1975.....	5 6/655	\$2,200,005,000.00	
26	Maturing Dec. 26, 1975.....	5 9/355	2,303,375,000.00	
26	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Aug. 12, 1975.....	5 3/5		3,340,050.00
	Aug. 27, 1975.....	5 2/20		7,101,006.25
27	June 27, 1975.....	5 5/55		2,094,500.00
	Aug. 27, 1975.....	5 2/20		7,936,418.75
	Sept. 27, 1975.....	5 7/70	2,094,500.00	
27	State and local government series:			
	Treasury certificates of indebtedness.....		-185,000.00	
	Treasury notes.....		1,355,000.00	
	Treasury bonds.....		1,635,000.00	
30	Treasury notes.....		570,000.00	50,000.00
	Treasury bonds.....		7,210,000.00	
	Treasury bills:			
	Special issues:			
30	Dated Sept. 5, 1975.....	9 7/67		2,002,995,000.00
30	Federal Financing Bank bills:			
30	Dated July 30, 1974.....	8 0/49		460,000.00
30	Treasury certificates of indebtedness, dollar denominated, maturing:			
	Aug. 15, 1975.....	5 2/20		5,465,281.25
	Aug. 22, 1975.....	5 1/5		2,928,800.00
	Sept. 27, 1975.....	5 7/70		2,094,500.00
30	Treasury notes, Series J-1977.....	6 1/2		
	Issued for cash.....		2,168,835,000.00	
30	U.S. savings bonds: ⁵			
	Series E-1941.....	6 3/980	2,343,738.64	834,220.59
	Series E-1942.....	6 4/048	4,734,757.22	3,740,571.72
	Series E-1943.....	6 4/120	4,914,164.40	6,030,887.95
	Series E-1944.....	6 4/189	13,369,933.41	6,854,889.56
	Series E-1945.....	6 3/910	13,498,273.19	6,570,759.88
	Series E-1946.....	6 3/799	4,641,861.01	3,559,821.37
	Series E-1947.....	6 3/887	4,577,567.50	3,719,883.63
	Series E-1948.....	6 3/978	5,502,966.91	4,032,120.54
	Series E-1949.....	6 4/117	5,690,510.14	4,130,204.14
	Series E-1950.....	6 4/234	4,758,846.09	3,893,905.60
	Series E-1951.....	6 4/317	4,335,371.31	3,361,074.42
	Series E-1952 (January to April).....	4 3/70	2,125.30	1,328,900.90
	Series E-1952 (May to December).....	6 4/428	2,222,685.46	2,614,320.78
	Series E-1953.....	6 4/496	5,112,488.13	4,368,682.52
	Series E-1954.....	6 4/585	5,240,383.65	4,880,668.11
	Series E-1955.....	6 4/299	6,800,207.68	5,044,844.62
	Series E-1956.....	6 4/192	6,121,928.21	4,939,402.76
	Series E-1957 (January).....	4 3/300	2,646.00	421,656.01
	Series E-1957 (February to December).....	6 4/429	3,619,104.30	4,973,711.15
	Series E-1958.....	6 4/568	8,053,919.15	6,670,310.16
	Series E-1959 (January to May).....	4 6/80	4,212,917.88	2,683,366.86
	Series E-1959 (June to December).....	6 4/662	2,753,390.28	3,529,238.86
	Series E-1960.....	6 4/759	6,304,578.14	7,031,260.49
	Series E-1961.....	6 4/890	6,825,745.40	7,441,427.17
	Series E-1962.....	6 4/992	6,717,293.68	8,024,147.62
	Series E-1963.....	6 5/086	8,383,588.51	9,813,018.58
	Series E-1964.....	6 5/192	7,906,837.25	10,172,585.20
	Series E-1965 (January to November).....	6 5/284	8,341,075.66	9,365,042.89
	Series E-1965 (December).....	5 3/390	5,166,616.96	908,701.21
	Series E-1966.....	5 4/24	10,591,450.11	11,942,062.65

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974–June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>1975</i>				
June 30	U.S. savings bonds—Continued	<i>Percent</i>		
	Series E-1967	5.524	\$10,634,781.58	\$13,380,693.57
	Series E-1968 (January to May)	5.600	5,508.22	6,982,558.88
	Series E-1968 (June to December)	5.197	15,317,269.80	6,224,546.24
	Series E-1969 (January to May)	5.340	24,031.46	4,616,498.85
	Series E-1969 (June to December)	5.545	12,981,450.20	6,243,807.32
	Series E-1970 (January to May)	5.620	99,050.52	5,343,368.52
	Series E-1970 (June to December)	5.707	12,566,946.21	7,942,527.67
	Series E-1971	5.768	15,662,326.70	18,097,019.48
	Series E-1972	5.856	17,056,979.26	22,825,385.39
	Series E-1973 (January to November)	5.930	8,756,547.09	28,930,595.32
	Series E-1973 (December)	6.000	8,387,885.72	3,340,551.51
	Series E-1974	6.000	19,409,893.86	83,163,595.63
	Series E-1975	6.000	680,341,143.75	85,103,062.50
	Unclassified sales and redemptions		⁹ -139,134,081.03	18,776,246.44
	Series H-1952	⁶ 4.053		72,500.00
	Series H-1953	⁶ 4.119		257,500.00
	Series H-1954	⁶ 4.197		467,000.00
	Series H-1955	⁶ 4.186		970,000.00
	Series H-1956	⁶ 3.981		666,000.00
	Series H-1957 (January)	⁶ 4.070		53,500.00
	Series H-1957 (February to December)	⁶ 4.296		416,500.00
	Series H-1958	⁶ 4.420		707,500.00
	Series H-1959 (January to May)	⁶ 4.510		311,500.00
	Series H-1959 (June to December)	⁶ 4.586		363,000.00
	Series H-1960	⁶ 4.627		1,077,000.00
	Series H-1961	⁶ 4.711		1,052,500.00
	Series H-1962	⁶ 4.801		919,500.00
	Series H-1963	⁶ 4.901		883,000.00
	Series H-1964	⁶ 5.002		844,000.00
	Series H-1965 (January to November)	⁶ 4.849		1,383,500.00
	Series H-1965 (December)	⁶ 4.800		3,500.00
	Series H-1966	⁶ 4.945		717,500.00
	Series H-1967	⁶ 5.115		648,000.00
	Series H-1968 (January to May)	⁶ 5.240		298,500.00
	Series H-1968 (June to December)	⁶ 5.346		247,500.00
	Series H-1969 (January to May)	⁶ 5.450		251,000.00
	Series H-1969 (June to December)	⁶ 5.680		170,000.00
	Series H-1970 (January to May)	⁶ 5.730		293,500.00
	Series H-1970 (June to December)	⁶ 5.794		193,000.00
	Series H-1971	⁶ 5.834		522,500.00
	Series H-1972	⁶ 5.889		817,500.00
	Series H-1973 (January to November)	⁶ 5.949		753,500.00
	Series H-1973 (December)	⁶ 6.000		7,500.00
	Series H-1974	⁶ 6.000	185,000.00	836,000.00
	Series H-1975	⁶ 6.000	23,573,000.00	70,000.00
	Unclassified sales and redemptions		24,223,000.00	14,553,000.00
30	Treasury notes, Series I-1977	⁶ 6%		
	Adjustments of issues ¹⁰		3,105,000.00	
30	Treasury notes, Series E-1978	⁷ 7%		
	Adjustments of issues ¹⁰		90,000.00	
30	Treasury notes, Series A-1982	8.00		
	Adjustments of issues ¹⁰		548,000.00	
30	Treasury bonds of 2000-05	⁸ 8%		
	Adjustments of issues ¹⁰		4,435,000.00	
30	U.S. savings notes:			
	Series S-1967	5.54	345,219.93	354,941.24
	Series S-1968 (January to May)	5.56	-622.56	342,363.26
	Series S-1968 (June to December)	5.66	715,625.32	711,570.07
	Series S-1969	5.68	927,854.77	1,861,405.98
	Series S-1970	5.71	130,937.86	636,815.10
	Unclassified		1,052,824.00	(8)

See footnotes at end of table.

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TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding Government account series, July 1974-June 1975—Con.

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1975				
June 30	U.S. individual retirement bonds.....	6.00	\$403,800.00	\$5,365.07
30	U.S. retirement plan bonds.....	4.89	2,034,087.44	338,642.13
30	Depository bonds, First Series.....	2.00	.....	25,000.00
30	Treasury certificates of indebtedness, REA Series.....	5.00	.....	448,000.00
30	Treasury bonds, REA Series.....	2.00	.....	75,000.00
30	Treasury bonds, Investment Series B-1975-80. Redeemed in exchange for 1½% Treasury notes, Series EA-1980.....	2¾	.....	335,000.00
30	Treasury notes, Series EA-1980.....	1½	335,000.00	.....
30	Miscellaneous.....	.....	.....	64,248,000.00
	Total June.....		29,122,160,399.21	28,143,519,853.40
	Total fiscal year 1975.....		398,818,155,381.43	347,772,971,752.22

¹ For Treasury bills, average rate on bank discount basis is shown; for savings bonds and savings notes, approximate yield to maturity is shown.

² Amounts shown for savings bonds of series E and savings notes represent issue price plus accrued discount

³ Amounts shown for savings bonds of series E and savings notes represent current redemption value (issue price plus accrued discount).

⁴ Average interest rate for combined original and additional issues.

⁵ At option of owner, series E bonds dated May 1, 1941, through Apr. 1, 1952, may be held and will accrue interest for additional 30 years; bonds dated May 1, 1952, through Jan. 1, 1957, may be held and will accrue interest for additional 20 years; bonds dated on and after Feb. 1, 1957, may be held and will accrue interest for additional 10 years. At option of owner, series H bonds dated June 1, 1952, through Jan. 1, 1957, may be held and will accrue interest for additional 20 years; bonds dated Feb. 1, 1957, and thereafter may be held and will accrue interest for additional 10 years.

⁶ Represents a weighted average of the approximate yield of bonds of various issue dates within the yearly series if held to maturity or if held from issue date to end of applicable extension period, computed on the basis of bonds outstanding June 30, 1974. (See Treasury Circulars Nos. 653 (9th Revision) and 905 (6th Revision), as revised and amended, for details of yields by issue date for series E and H savings bonds, respectively.)

⁷ Redeemable after 1 year from issue date. At option of owner, savings notes may be held and will accrue interest for additional 10 years.

⁸ Unclassified redemptions of savings notes are included in unclassified redemptions of series E savings bonds beginning May 1, 1968.

⁹ Amounts transferred from unclassified sales or redemptions to sales or redemptions of designated series.

¹⁰ Adjustments of amounts originally reported on date of issue or exchange.

¹¹ Represents an additional \$200,275,000 on each of five series of outstanding Treasury bills issued in a strip to mature each week from Dec. 12, 1974, to Jan. 9, 1975.

TABLE 36.—Allotments by investor class on subscriptions for Treasury bills other than regular weekly series, fiscal year 1975

[In millions of dollars. On basis of subscription and allotment reports]

Date of financing	Date of maturity	Amount issued				Allotments by investor class				
		Average rate (percent)	52-week series	Special series	Tax anticipation series	U.S. Government accounts and Federal Reserve banks	Commercial banks	Corporations ¹	Dealers and brokers	All other ²
<i>1974</i>										
July 2.....	July 1, 1975.....	8.256	1,802			759	442	12	381	208
July 30.....	July 29, 1975.....	7.836	1,806			536	631	15	489	135
Aug. 7.....	Sept. 20, 1974.....	9.652			1,502		1,438		63	1
Aug. 27.....	Aug. 26, 1975.....	9.664	1,803			435	861	21	336	150
Sept. 4.....	June 30, 1975.....	9.767		2,003		N.A.	N.A.	N.A.	N.A.	N.A.
Sept. 24.....	Sept. 23, 1975.....	8.341	1,803			727	431	7	493	145
Oct. 22.....	Oct. 21, 1975.....	7.629	2,003			706	524	10	652	111
Nov. 4.....	June 19, 1975.....	7.933		1,501			891	1	495	114
Nov. 19.....	Nov. 18, 1975.....	7.362	2,002			653	659	4	381	305
Dec. 3.....	Apr. 16, 1975.....	7.426			2,251		803	35	1,373	40
Dec. 5.....	June 17, 1975.....	7.520			1,256		703	9	331	213
Dec. 17.....	Dec. 16, 1975.....	6.625	2,001			837	356	8	361	430
<i>1975</i>										
Jan. 14.....	Jan. 13, 1976.....	6.378	2,001			706	506	27	436	326
Feb. 11.....	Feb. 10, 1976.....	5.313	2,103			576	676	28	582	241
Mar. 11.....	Mar. 9, 1976.....	5.637	2,102			717	610	1	495	279
Apr. 8.....	Apr. 6, 1976.....	6.474	2,205			636	388	37	629	515
Apr. 14.....	Jan. 31, 1976.....	6.560		1,586		N.A.	N.A.	N.A.	N.A.	N.A.
May 6.....	May 4, 1976.....	6.400	2,435			684	599	54	709	389
June 3.....	June 1, 1976.....	5.803	2,404			600	495	79	640	590

N.A. Not available.

¹ Exclusive of banks and insurance companies.

² Includes individuals, insurance companies, mutual savings banks, private pension funds, State and local funds, savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes certain Government

deposit accounts and Government-sponsored agencies.

NOTE.—Allotments from July 15, 1953, through May 15, 1959, will be found in the 1959 Annual Report, pp. 528-530. For succeeding fiscal years, see corresponding tables in successive Annual Reports and for current figures see monthly Treasury Bulletin.

TABLE 37.—Allotments of Treasury notes issued during fiscal year 1975, by Federal Reserve district

[In thousands of dollars]

Federal Reserve district	9 percent Series D-1977 issued Aug. 15	9 percent Series B-1980 issued Aug. 15	9¼ percent Series J-1976 issued Sept. 30	7½ percent Series D-1979 issued Nov. 6	7¼ percent Series E-1977 issued Nov. 15	7¼ percent Series B-1981 issued Nov. 15	7¼ percent Series K-1976 issued Dec. 31	7½ percent Series D-1979 issued Jan. 7
Boston.....	101,578	62,929	32,900	126,892	152,310	42,102	27,535	2,901
New York.....	3,896,256	3,268,428	1,145,630	426,895	2,468,200	2,013,621	1,418,165	844,712
Philadelphia.....	87,732	54,437	64,610	28,895	36,260	22,643	61,490	4,246
Cleveland.....	115,783	109,392	66,310	36,727	83,100	52,173	49,800	42,737
Richmond.....	122,315	67,104	50,110	14,631	58,070	44,880	39,245	20,680
Atlanta.....	146,052	63,110	55,590	36,490	69,590	30,238	54,470	13,172
Chicago.....	296,865	306,771	175,830	154,209	374,780	250,616	343,045	185,332
St. Louis.....	111,422	75,352	48,640	24,912	91,060	41,764	37,320	10,702
Minneapolis.....	54,932	31,885	25,960	14,499	46,735	14,838	34,800	9,744
Kansas City.....	136,079	99,337	41,610	27,233	82,690	40,442	44,160	22,564
Dallas.....	74,217	38,721	35,370	11,106	47,320	48,010	51,390	27,753
San Francisco.....	170,820	109,237	275,340	111,377	117,035	112,369	119,325	67,946
Treasury.....	14,758	9,399	4,670	2,472	2,535	1,063	1,075	240
Total allotments ¹	5,328,809	4,296,102	2,022,570	1,016,338	3,629,685	2,714,759	2,282,020	1,252,729

Federal Reserve district	8 percent Series H-1976 issued Jan. 9	7½ percent Series D-1978 issued Feb. 18	7 percent Series C-1981 issued Feb. 18	5½ percent Series L-1976 issued Mar. 3	6 percent Series F-1977 issued Mar. 3	7¼ percent Series B-1981 issued Mar. 19	6 percent Series M-1976 issued Mar. 25	6½ percent Series G-1977 issued Mar. 31
Boston.....	3,633	41,981	27,674	60,200	35,625	38,516	18,870	56,440
New York.....	408,490	2,555,362	1,481,109	920,470	979,755	1,209,857	819,790	1,756,530
Philadelphia.....	9,229	63,990	35,185	8,475	50,625	22,184	47,085	52,265
Cleveland.....	25,650	163,271	27,854	24,040	27,295	72,894	50,780	58,745
Richmond.....	17,471	60,023	32,402	16,855	52,935	41,839	26,510	107,780
Atlanta.....	18,441	113,162	41,147	31,920	42,520	31,897	28,250	24,085
Chicago.....	111,113	342,881	193,800	188,190	121,695	176,678	85,170	196,870
St. Louis.....	18,290	82,055	33,953	16,850	23,965	34,008	17,365	35,835
Minneapolis.....	10,911	54,786	33,815	18,620	23,530	11,122	64,600	26,580
Kansas City.....	18,583	61,215	32,108	19,955	18,965	24,273	24,440	13,495
Dallas.....	18,824	38,915	39,813	17,275	47,620	23,310	28,515	21,925
San Francisco.....	93,728	380,925	197,884	338,255	230,000	74,422	368,260	224,930
Treasury.....	1,661	1,360	807	630	1,345	962	710	170
Total allotments.....	756,024	3,950,926	2,167,551	1,661,735	1,664,875	1,761,962	1,580,345	2,575,650

TABLE 37.—Allotments of Treasury notes issued during fiscal year 1975, by Federal Reserve district—Continued

[In thousands of dollars]

Federal Reserve district	7½ percent Series N-1976 issued Apr. 8	7½ percent Series H-1977 issued Apr. 30	7½ percent Series E-1978 issued May 15	8 percent Series A-1982 issued May 15	6¼ percent Series I-1977 issued May 27	6½ percent Series O-1976 issued June 6	6½ percent Series J-1977 issued June 30
Boston.....	24,515	46,970	46,415	14,987	119,975	22,630	19,875
New York.....	1,126,000	886,545	4,246,420	2,191,606	1,231,665	1,041,105	1,359,850
Philadelphia.....	13,420	23,120	44,930	15,347	25,015	32,860	16,915
Cleveland.....	74,895	179,760	71,335	37,409	51,050	45,715	126,935
Richmond.....	21,905	48,315	72,340	59,049	55,695	33,015	57,825
Atlanta.....	57,915	45,775	68,540	31,852	18,420	12,180	32,825
Chicago.....	100,940	140,425	279,005	163,771	178,160	178,925	256,965
St. Louis.....	15,570	39,680	86,275	45,136	57,260	23,705	53,235
Minneapolis.....	15,570	25,445	47,300	20,039	22,370	32,415	43,345
Kansas City.....	11,535	27,550	67,755	29,696	27,260	17,460	39,980
Dallas.....	11,245	10,285	33,600	14,844	27,110	45,685	28,555
San Francisco.....	32,910	104,045	90,080	121,898	321,385	92,745	132,595
Treasury.....	925	770	1,075	1,167	1,720	510	1,080
Total allotments.....	1,507,345	1,578,685	5,155,070	2,746,801	2,137,085	1,578,950	2,169,980

NOTE.—All series were sold at auction.

TABLE 38.—*Allotments of Treasury bonds issued during fiscal year 1975, by Federal Reserve district*

[In thousands of dollars]

Federal Reserve district	8½ percent of 1994-99 issued Aug. 15	8½ percent of 1994-99 issued Nov. 15	7¼ percent of 1995-2000 issued Feb. 18	8¼ percent of 1990 issued Apr. 7	8¼ percent of 2000-05 issued May 15
Boston.....	6,158	5,141	6,425	17,732	2,171
New York.....	811,027	864,904	775,148	991,067	1,465,520
Philadelphia.....	1,328	3,624	5,919	5,246	6,577
Cleveland.....	5,674	11,248	2,873	21,092	8,969
Richmond.....	11,449	7,731	4,768	7,328	19,018
Atlanta.....	2,824	4,271	9,409	4,411	8,601
Chicago.....	16,926	19,110	65,447	50,726	34,758
St. Louis.....	6,540	4,409	7,725	13,648	9,570
Minneapolis.....	371	839	593	6,483	1,015
Kansas City.....	6,226	1,778	4,590	5,514	2,864
Dallas.....	12,559	1,039	1,431	4,999	6,709
San Francisco.....	3,388	16,115	17,449	118,995	37,996
Treasury.....	785	764	484	101	293
Total allotments.....	885,255	940,973	902,261	1,247,342	1,604,061

NOTE.—All issues were sold at auction.

TABLE 39.—Summary of information pertaining to Treasury bills issued during fiscal year 1975
[Dollar amounts in thousands]

Date of issue	Date of maturity	Days to maturity ¹	Maturity value				Prices and rates				Amount maturing on issue date of new offering			
			Total applied for	Tenders accepted			Total bids accepted		Competitive bids accepted					
				Total accepted	On competitive basis	On non-competitive basis	Average price per hundred	Equivalent average rate	High			Low		
									Price per hundred	Equivalent rate		Price per hundred	Equivalent rate	
REGULAR WEEKLY														
1974														
July	5	Oct. 3, 1974	90	\$4,117,245	\$2,602,630	\$2,188,360	\$414,270	98.048	Percent	Percent	Percent	Percent		
	5	Jan. 2, 1975	181	3,170,605	1,904,700	1,620,950	283,750	95.950	7.808	° 98.064	7.744	98.038	7.848	
	11	Oct. 10, 1974	91	4,014,185	2,603,265	2,159,505	442,760	98.005	8.055	7.982	95.927	8.101	\$2,501,310	
	11	Jan. 9, 1975	182	3,429,890	1,903,650	1,539,435	364,215	95.713	7.892	° 98.032	7.785	97.990	7.952	
	18	Oct. 17, 1974	91	4,207,310	2,601,790	2,130,920	470,870	98.053	8.481	° 95.733	8.401	95.689	8.527	
	18	Jan. 16, 1975	182	3,268,080	1,901,325	1,486,270	415,055	96.018	7.702	° 98.083	7.584	98.042	7.746	
	25	Oct. 24, 1974	91	4,465,525	2,601,915	2,191,750	410,165	98.078	7.876	° 96.078	7.758	95.982	7.948	
	25	Jan. 23, 1975	182	3,718,980	1,901,360	1,624,900	276,460	96.107	7.603	° 98.085	7.576	98.071	7.631	
Aug.	1	Oct. 31, 1974	91	3,954,825	2,601,320	2,199,396	401,930	98.054	7.700	° 96.117	7.681	96.084	7.746	
	1	Jan. 30, 1975	182	2,885,390	1,901,965	1,664,325	237,640	95.928	7.698	° 98.079	7.600	98.032	7.785	
	8	Nov. 7, 1974	91	3,618,395	2,655,760	2,234,655	421,105	97.850	8.054	° 96.031	7.851	95.888	7.785	
	8	Feb. 6, 1975	182	4,601,120	2,006,740	1,718,100	288,640	95.622	8.519	° 98.091	7.552	97.813	8.134	
	15	Nov. 14, 1974	91	4,265,005	2,804,530	2,337,750	466,780	97.785	8.660	° 95.637	8.630	95.601	8.652	
	15	Feb. 13, 1975	182	3,650,845	2,004,405	1,709,955	294,450	95.592	8.762	° 97.806	8.680	97.777	8.701	
	22	Nov. 21, 1974	91	3,981,505	2,807,190	2,328,215	478,975	97.764	8.719	° 95.614	8.676	95.586	8.794	
	22	Feb. 20, 1975	182	2,985,845	2,001,675	1,752,350	249,325	97.468	8.845	° 97.794	8.737	97.750	8.731	
	29	Nov. 29, 1974	92	3,720,915	2,803,420	2,317,600	405,820	95.501	8.899	° 95.561	8.780	95.467	8.901	
	29	Feb. 27, 1975	182	3,481,470	2,003,505	1,695,375	308,130	97.468	9.907	° 97.506	9.759	97.434	8.966	
Sept.	5	Dec. 5, 1974	91	3,746,040	2,805,685	2,283,390	522,295	94.980	9.930	° 95.025	9.841	97.434	10.041	
	5	Mar. 6, 1975	182	3,857,975	2,005,370	1,654,230	351,140	97.683	9.167	° 97.725	9.000	94.951	9.987	
	12	Dec. 12, 1974	91	3,961,665	2,611,225	2,023,950	587,275	95.307	9.282	° 95.337	9.224	97.661	9.253	
	12	Mar. 13, 1975	182	4,073,180	1,806,025	1,366,070	439,955	97.700	9.098	° 97.720	9.020	95.288	9.320	
	19	Dec. 19, 1974	91	4,607,115	2,503,005	1,926,110	576,895	95.460	8.980	° 95.646	8.972	97.686	9.154	
	19	Mar. 20, 1975	182	3,071,650	1,801,975	1,481,495	320,480	97.931	8.185	° 97.942	8.142	95.452	8.996	
	26	Dec. 26, 1974	91	4,037,665	2,500,185	2,053,190	446,995	95.853	8.203	° 95.865	8.179	97.923	8.217	
	26	Mar. 27, 1975	182	3,240,930	1,800,115	1,522,515	277,600	98.230	7.003	° 98.248	6.931	95.815	8.278	
								95.992	7.928	° 96.036	7.841	98.205	7.101	
												95.983	7.946	1,801,155

Oct.	3	Jan. 2	91	3,523,280	2,605,315	2,234,645	370,670	98.386	6.385	98.458	6.100	98.319	6.650	2,602,630		
	3	Apr. 3	182	2,761,845	1,893,915	1,583,445	310,470	96.239	7.441	96.451	7.020	96.145	7.625	1,809,595		
	10	3	Jan. 9	91	3,132,355	2,702,255	2,338,170	364,085	98.307	6.697	98.395	6.349	98.230	7.002	2,602,265	
		10	Apr. 10	182	3,301,075	2,002,780	1,678,390	324,390	96.277	7.364	96.309	7.301	96.243	7.431	1,801,960	
		17	Jan. 16	91	4,168,550	2,703,310	2,388,420	314,890	98.048	7.723	98.061	7.671	98.032	7.785	2,601,790	
		17	Apr. 17	182	2,958,075	2,003,560	1,779,080	224,480	96.042	7.829	96.108	7.696	96.014	7.884	1,804,175	
		17	Apr. 17	91	4,747,215	2,702,605	2,277,150	425,455	98.098	7.525	98.109	7.481	98.095	7.536	2,601,915	
		24	Jan. 23	182	3,248,645	2,002,520	1,718,610	283,910	96.260	7.398	96.299	7.321	96.237	7.443	1,801,490	
		24	Apr. 24	91	3,369,500	2,705,200	2,362,285	342,915	98.005	7.892	98.042	7.746	97.984	7.975	2,601,320	
		31	Jan. 30	182	3,458,695	1,998,045	1,830,200	167,845	96.074	7.766	96.100	7.714	96.048	7.817	1,802,275	
		Nov.	31	May 1	91	3,411,760	2,703,900	2,282,345	421,555	98.068	7.880	98.049	7.718	97.990	7.952	2,655,760
			7	Feb. 6	182	3,306,140	2,100,145	1,883,905	216,240	96.028	7.856	96.092	7.730	96.011	7.890	1,801,325
			7	May 8	91	4,497,030	2,802,040	2,329,555	472,485	98.078	7.604	98.089	7.560	98.073	7.623	2,804,530
	14		Feb. 13	182	3,856,290	2,103,870	1,825,870	278,000	96.182	7.552	96.192	7.532	96.173	7.570	1,902,325	
	14		May 15	91	3,877,350	2,799,950	2,271,665	528,285	98.097	7.526	98.129	7.402	98.086	7.572	2,807,190	
	21		Feb. 20	182	3,639,790	2,104,890	1,844,925	259,965	96.245	7.428	96.258	7.402	96.234	7.449	1,900,870	
	21		May 22	90	4,110,340	2,802,145	2,307,850	494,295	98.168	7.328	98.185	7.260	98.158	7.368	2,803,420	
	29		Feb. 27	90	4,110,340	2,802,145	2,307,850	494,295	96.295	7.369	96.320	7.310	96.281	7.397	1,902,560	
	29		May 29	181	3,342,150	2,102,000	1,853,440	248,560								
	1974															
			Dec. 12													
		Dec. 19					1,375	99.540	7.520	99.560	7.200	99.511	8.002			
		Dec. 26	22	1,671,375	1,001,375	1,003,000										
1975																
Dec.	3	Jan. 2														
	4	Jan. 9	91	3,392,630	2,803,730	2,337,015	466,715	98.098	7.524	98.142	7.350	98.041	7.750	2,805,685		
	5	Mar. 6	182	3,819,180	2,104,050	1,862,125	241,925	96.176	7.564	96.214	7.489	96.168	7.580	1,903,910		
	5	June 5	91	5,474,465	2,801,760	2,234,935	566,825	98.187	7.173	98.205	7.101	98.177	7.212	2,611,225		
	12	Mar. 13	182	3,813,700	2,102,365	1,817,010	285,355	96.506	6.911	96.527	6.870	96.500	6.923	1,902,550		
	12	June 12	91	4,901,055	2,603,860	2,059,995	543,865	98.216	7.057	98.231	6.998	98.213	7.069	2,503,005		
	19	Mar. 20	182	3,471,455	2,001,630	1,804,225	197,405	96.533	6.858	96.590	6.745	96.511	6.901	1,901,235		
	19	June 19	91	3,915,865	2,600,985	2,221,310	379,675	98.240	6.962	98.256	6.899	98.235	6.982	2,500,185		
	26	Mar. 27	182	3,397,715	2,003,605	1,854,540	149,155	96.445	7.032	96.486	6.951	96.425	7.071	1,900,585		
	26	June 26														
	1975															
	Jan.	2	Apr. 3	91	3,754,835	2,705,275	2,341,495	363,780	98.202	7.113	98.232	6.994	98.188	7.168	2,605,315	
		2	July 3	182	3,704,585	2,200,905	2,011,070	189,835	96.410	7.101	96.438	7.046	96.394	7.133	1,904,700	
9		Apr. 10	91	4,442,190	2,704,130	2,184,890	519,240	98.307	6.698	98.331	6.603	98.298	6.733	2,702,255		
9		July 10	182	4,416,320	2,304,495	1,989,910	314,585	96.622	6.681	96.648	6.630	96.612	6.702	1,903,650		
9		July 10	91	4,723,720	2,603,485	2,116,590	486,895	98.312	6.678	98.320	6.646	98.307	6.698	2,703,310		
16		Apr. 17	182	4,915,255	2,205,710	1,929,680	276,030	96.640	6.646	96.654	6.618	96.637	6.652	1,901,325		
16		July 17	91	4,087,515	2,603,035	2,131,335	471,700	98.390	6.370	98.399	6.334	98.383	6.397	2,702,605		
23		Apr. 24	182	3,581,575	2,201,755	1,981,915	219,840	96.778	6.373	96.796	6.338	96.765	6.399	1,901,360		
23		July 24	91	4,084,750	2,599,930	2,189,175	410,755	98.583	5.606	98.610	5.499	98.575	5.637	2,705,200		
30		May 1	91	4,190,595	2,301,365	2,131,190	170,175	97.055	5.825	97.079	5.778	97.039	5.857	1,901,965		
30		July 31	182	4,190,595	2,301,365	2,131,190	170,175									

See footnotes at end of table.

TABLE 39.—Summary of information pertaining to Treasury bills issued during fiscal year 1975—Continued

(Dollar amounts in thousands)

Date of issue	Date of maturity	Days to maturity ¹	Maturity value				Prices and rates				Amount maturing on issue date of new offering		
			Total applied for	Tenders accepted			Total bids accepted		Competitive bids accepted				
				Total accepted	On competitive basis	On non-competitive basis	Average price per hundred	Equivalent average rate	High	Low			
							Percent	Percent	Percent				
1975													
Feb. 6	May 8	91	\$4,243,930	\$2,702,230	\$2,353,725	\$348,505	98.567	5.668	98.576	5.633	98.559	5.701	\$2,703,900
6	Aug. 7	182	5,044,100	2,400,740	2,264,510	136,230	97.100	5.736	² 97.113	5.711	97.087	5.762	2,006,740
13	May 15	91	4,107,400	2,701,325	2,322,165	379,160	98.534	5.800	² 98.549	5.740	98.525	5.835	2,802,040
13	Aug. 14	182	3,793,275	2,499,115	2,369,495	129,620	97.068	5.800	² 97.094	5.748	97.051	5.833	2,004,405
20	May 22	91	4,096,145	2,703,965	2,329,410	374,555	98.633	5.408	98.645	5.360	98.628	5.428	2,799,950
20	Aug. 21	182	4,652,895	2,502,565	2,398,355	104,210	97.228	5.483	² 97.246	5.447	97.222	5.495	2,001,675
27	May 29	91	3,467,875	2,701,515	2,316,455	385,060	98.621	5.456	² 98.641	5.376	98.601	5.535	2,802,145
27	Aug. 28	182	3,822,135	2,550,475	2,428,050	122,425	97.131	5.675	² 97.169	5.600	97.112	5.713	2,003,505
Mar. 6	June 5	91	3,797,215	2,701,450	2,305,775	395,675	98.575	5.638	² 98.595	5.558	98.567	5.669	2,803,730
6	Sept. 4	182	4,768,040	2,500,980	2,388,470	112,510	97.097	5.741	² 97.128	5.681	97.091	5.754	2,005,370
13	June 12	91	4,511,235	2,602,130	2,164,360	437,770	98.579	5.622	² 98.587	5.590	98.575	5.637	2,801,760
13	Sept. 11	182	5,523,490	2,501,905	2,359,805	142,100	97.141	5.655	² 97.150	5.637	97.137	5.663	1,806,025
20	June 19	91	4,302,560	2,503,125	2,082,030	421,095	98.641	5.376	98.654	5.325	98.636	5.396	2,603,860
20	Sept. 18	182	4,532,750	2,501,550	2,372,470	129,080	97.233	5.473	² 97.256	5.428	97.226	5.487	1,801,975
27	June 26	91	4,014,135	2,502,135	2,159,485	342,650	98.599	5.543	² 98.614	5.483	98.593	5.566	2,600,985
27	Sept. 25	182	3,599,330	2,600,590	2,493,500	107,090	97.134	5.669	² 97.170	5.598	97.114	5.709	1,800,115
Apr. 3	July 3	91	4,598,400	2,703,470	2,328,975	374,495	98.594	5.562	98.601	5.535	98.587	5.590	2,705,275
3	Oct. 2	182	4,330,780	2,700,370	2,566,875	133,495	97.075	5.785	² 97.099	5.738	97.065	5.805	1,893,915
10	July 10	91	5,044,750	2,700,990	2,236,895	464,095	98.478	6.021	² 98.492	5.966	98.471	6.049	2,704,130
10	Oct. 9	182	4,360,825	2,801,075	2,645,650	155,425	96.789	6.352	² 96.842	6.247	96.755	6.419	2,002,780
17	July 17	91	4,880,905	2,703,560	2,152,870	550,690	98.600	5.539	² 98.627	5.432	98.591	5.574	2,603,485
17	Oct. 16	182	4,729,070	2,702,255	2,505,215	197,040	97.046	5.843	² 97.092	5.752	97.024	5.887	2,003,560
24	July 24	91	4,093,520	2,701,875	2,299,420	402,455	98.571	5.653	98.597	5.550	98.560	5.697	2,603,035
24	Oct. 23	182	4,066,530	2,700,520	2,549,605	150,915	96.933	6.067	² 96.977	5.980	96.906	6.120	2,002,520
May 1	July 31	91	4,423,295	2,701,185	2,331,075	370,110	98.555	5.717	² 98.570	5.657	98.550	5.736	2,599,930
1	Oct. 30	182	5,478,630	2,700,845	2,548,305	152,540	96.887	6.158	² 96.900	6.132	96.878	6.175	1,998,045
8	Aug. 7	91	4,411,790	2,802,135	2,423,915	378,220	98.646	5.356	98.661	5.297	98.641	5.376	2,702,230
8	Nov. 6	182	5,170,975	2,801,595	2,623,910	177,685	97.106	5.724	² 97.124	5.689	97.097	5.742	2,100,145
15	Aug. 14	91	6,426,445	2,805,050	2,437,405	367,645	98.690	5.183	98.693	5.171	98.689	5.186	2,701,325
15	Nov. 13	182	4,831,500	2,800,775	2,643,910	156,865	97.229	5.481	² 97.250	5.440	97.211	5.517	2,103,870

TABLE 39.—Summary of information pertaining to Treasury bills issued during fiscal year 1975—Continued

[Dollar amounts in thousands]

Date of issue	Date of maturity	Days to maturity ¹	Maturity value				Prices and rates							Amount maturing on issue date of new offering
			Total applied for	Tenders accepted			Total bids accepted		Competitive bids accepted					
				Total accepted	On competitive basis	On non-competitive basis	Average price per hundred	Equivalent average rate	High		Low			
									Price per hundred	Equivalent rate	Price per hundred	Equivalent rate		
SPECIAL														
1974	1975							Percent		Percent		Percent		
Sept. 4	June 30	299	\$4,934,150	\$2,002,995	\$1,852,740	\$150,255	91.888	9.767	² 91.944	9.700	91.839	9.826		
Nov. 4	June 19	227	3,859,805	1,500,840	1,451,970	48,870	94.998	7.933	² 95.021	7.896	94.987	7.950		
1975	1976													
Apr. 14	Jan. 31	292	3,595,760	1,585,930	1,555,365	30,565	94.679	6.560	² 94.699	6.535	94.656	6.588		
FEDERAL FINANCING BANK														
1974	1975							Percent		Percent		Percent		
July 30	Mar. 31	244	\$4,321,445	\$1,501,405	\$1,362,810	\$138,595	94.545	8.048	² 94.676	7.855	94.480	8.144		

¹ The 90-, 91-, and 92-day bills are additional issues of bills with an original maturity of 181, 182, or 183 days.

² Relatively small amounts of bids were accepted at a price or prices somewhat above the high shown. However, the higher price or prices are not shown in order to prevent an appreciable discontinuity in the range (covered by the high to the low prices shown) which would make it misrepresentative.

³ An additional \$200,275,000 of each of the issues issued as a strip.

⁴ In addition \$200,275,000 of a strip of bills issued Dec. 4, 1974, matured.

NOTE.—The usual timing with respect to weekly issues of Treasury bills is: Pres: release inviting tenders, 9 days before date of issue; and closing date for the receipt of tenders and press release announcing results of auction, 3 days before date of issue.

Figures are final and may differ from those shown in the press release announcing preliminary results.

For each issue of regular weekly and 52-week bills, noncompetitive tenders in the amount of \$200,000 or less for issues of May 8 and prior thereto, and \$500,000 or less for later issues, from any one bidder were accepted in full at the average price of accepted competitive bids. The maximum amount for noncompetitive tenders for tax anticipation bills was \$300,000 for the issues of Aug. 7 and Dec. 5 and \$500,000 for the issue of Dec. 3. The maximum amount for the strip issued on Dec. 4 was \$250,000.

All equivalent rates of discount are on a bank discount basis.

Qualified depositaries were permitted to make payment by credit in Treasury tax and loan accounts for the tax anticipation bills issued on Aug. 7. Payment by credit was not permitted for any of the other issues.

TABLE 40.—Statutory debt retirements, fiscal years 1918-75

[In thousands of dollars. On basis of par amounts and of daily Treasury statements through 1947, and on basis of Public Debt accounts thereafter; see "Bases of Tables"]

Fiscal year	Cumulative sinking fund	Repayments of foreign debt	Bonds and notes received for estate taxes	Bonds received for loans from Public Works Administration	Franchise tax receipts, Federal Reserve banks	Payments from net earnings Federal intermediate credit banks	Commodity Credit Corporation capital repayments	Miscellaneous gifts, forfeitures, etc.	Total
1918-35	5,349,836	1,579,132	66,278		149,809	2,505		15,954	7,163,514
1936	403,238							1	403,240
1937	103,815	142						14	103,971
1938	65,116	210						139	65,465
1939	48,518	120		8,095		1,501		12	58,246
1940	128,349			134		685		16	129,184
1941	37,011			1,321		548	25,384	16	64,260
1942	75,342			668		315	18,393	5	94,722
1943	3,460							4	3,463
1944	-1							3	2
1945								2	2
1946								4	4
1947								(¹)	
1948	746,636			8,028		1,634	45,509	² 209,823	1,011,636
1949	7,498					178		³ 81	7,768
1950	1,815					261	48,943	⁴ 690	51,709
1951	839					394			1,232
1952	551					300			851
1953	241					285			526
1954						387			387
1955						231			231
1956	762,627					462			763,089
1957						139			139
1958									
1959	-57								-57
1960									
1961	1,000,000								1,000,000
1962								⁵ 1,000	1,000
1963								⁶ 58,000	58,000
1964									
1965								⁷ 73,100	73,100
1966								⁸ 12,336	12,336
1967									
1968									
1969									
1970									
1971									
1972									
1973									
1974									
1975									
Total	8,734,833	1,579,605	66,278	18,246	149,809	9,825	138,209	371,205	11,068,011

¹ Includes \$4,842,066.45 written off the debt Dec. 31, 1920, for fractional currency estimated to have been lost or destroyed in circulation.

² Beginning with 1947, bonds acquired through gifts, forfeitures, and estate taxes are redeemed prior to maturity from regular public debt receipts.

³ Represents payments from net earnings, War Damage Corporation.

⁴ Represents Treasury notes of 1890 determined by the Secretary of the Treasury on Oct. 20, 1961, pursuant to the Old Series Currency Adjustment Act approved June 30, 1961 (31 U.S.C. 912-916) to have been destroyed or irretrievably lost and so will never be presented for redemption.

⁵ Represents \$15,000,000 national bank notes, \$1,000,000 Federal Reserve bank notes, and \$15,000,000 silver certificates, all issued prior to July 1, 1929; \$18,000,000 Federal Reserve notes issued prior to the series of 1928; \$9,000,000 gold certificates issued prior to Jan. 30, 1934; all of which have been determined pursuant to 31 U.S.C. 912-916 to have been destroyed or irretrievably lost.

⁶ Represents \$24,000,000 U.S. notes, \$1,000,000 Federal Reserve bank notes, \$13,500,000 national bank notes, and \$14,500,000 silver certificates, all issued before July 1, 1929; \$6,000,000 gold certificates prior to 1934 series; \$100,000 Treasury notes of 1890; and \$14,000,000 Federal Reserve notes (prior to series of 1928); all of which were determined on Nov. 16, 1964, pursuant to 31 U.S.C. 912-916, to have been destroyed or irretrievably lost.

⁷ Represents \$142,000 U.S. notes, \$63,000 Federal Reserve bank notes, \$420,000 national bank notes, and \$280,000 silver certificates, all issued before July 1, 1929; \$8,950,000 gold certificates prior to 1934 series; \$31,000 Treasury notes of 1890; and \$2,450,000 Federal Reserve notes (prior to series of 1928); all of which were determined on May 26, 1966, pursuant to 31 U.S.C. 912-916, to have been destroyed or irretrievably lost.

TABLE 41.—Cumulative sinking fund, fiscal years 1921-75

[On basis of Public Debt accounts; see "Bases of Tables"]

PART I.—APPROPRIATIONS AND EXPENDITURES

[In millions of dollars]

Fiscal year	Appropriations	Available for expenditure during year ¹	Debt retired ²	
			Par amount	Cost (principal)
1921-46.....	11,731.9	5,525.0	6,214.7	6,207.0
1947.....	587.6	6,112.6		
1948.....	603.5	6,716.0	746.6	746.6
1949.....	619.6	6,589.0	7.5	7.5
1950.....	619.7	7,201.2	1.8	1.8
1951.....	619.8	7,819.2	.8	.8
1952.....	619.8	8,438.1	.6	.6
1953.....	619.8	9,057.4	.2	.2
1954.....	619.8	9,676.9		
1955.....	619.8	10,296.7		
1956.....	623.8	10,920.5	762.6	762.6
1957.....	633.3	10,791.2		
1958.....	633.3	11,424.5		
1959.....	633.3	12,057.9		
1960.....	633.3	12,691.3		
1961.....	657.1	13,348.4	1,000.0	1,000.0
1962.....	680.8	13,029.3		
1963.....	680.8	13,710.1		
1964.....	680.8	14,391.0		
1965.....	680.8	15,071.8		
1966.....	680.8	15,752.7		
1967.....	680.8	16,433.5		
1968.....	680.8	17,114.4		
1969.....	680.8	17,795.2		
1970.....	680.8	18,476.1		
1971.....	680.8	19,156.9		
1972.....	680.8	19,837.8		
1973.....	680.8	20,518.6		
1974.....	680.8	21,199.5		
1975.....	680.8	21,880.3		
Total.....	30,607.4		8,734.8	8,727.1
Deduct cumulative expenditures.....	8,727.1			
Unexpended balance.....	21,880.3			

See footnotes at end of table.

TABLE 41.—*Cumulative sinking fund, fiscal years 1921-75*—Continued
 PART II.—TRANSACTIONS ON ACCOUNT OF THE CUMULATIVE SINKING FUND
 FISCAL YEAR 1975

Unexpended balance July 1, 1974.....		\$21,199,452,830.01
Appropriation for 1975:		
Initial credit:		
(a) Under the Victory Liberty Loan Act (2½ percent of the aggregate amount of Liberty bonds and Victory notes outstanding on July 1, 1920, less an amount equal to the par amount of any obligation of foreign governments held by the United States on July 1, 1920).....	\$253,404,864.87	
(b) Under the Emergency Relief and Construction Act of 1932 (2½ percent of the aggregate amount of expenditures from appropriations made or authorized under this act).....	7,860,606.83	
(c) Under the National Industrial Recovery Act (2½ percent of the aggregate amount of expenditures from appropriations made or authorized under this act).....	80,164,079.53	
Total initial credit.....	341,429,551.23	
Secondary credit (the interest which would have been payable during the fiscal year for which the appropriation is made on the bonds and notes purchased, redeemed, or paid out of the sinking fund during such year or in previous years).....	339,419,534.24	680,849,085.47
Total available 1975.....		21,880,301,915.48
Unexpended balance June 30, 1975 ²		21,880,301,915.48

¹ Represents appropriations authorized by Congress. There are no specific funds set aside for this account since any retirements of public debt charged to this account are made from cash balances to the credit of the Treasury of the United States.

² Net discount on debt retired through June 30, 1975, is \$7.7 million.

NOTE.—Comparable annual data for 1921 through 1946 are shown in the 1962 Annual Report, p. 726.

III.—U.S. savings bonds and notes

TABLE 42.—Sales and redemptions of series E through K savings bonds by series, fiscal years 1941-75^{1 2}

[In millions of dollars]

Fiscal year or month	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding ³	
				Total	Original purchase price	Accrued discount	Interest-bearing	Matured non-interest-bearing
Series E and H								
1941-55.....	79,203.6	9,183.8	88,387.4	49,102.2	45,969.3	3,132.9	39,285.1	.....
1956.....	5,259.9	1,114.1	6,374.0	4,730.1	4,069.1	660.9	40,929.1	.....
1957.....	4,613.0	1,132.6	5,745.4	5,176.2	4,444.0	732.2	41,498.5	.....
1958.....	4,670.1	1,180.7	5,850.8	5,187.1	4,431.9	755.3	42,142.2	.....
1959.....	4,506.0	1,174.5	5,680.4	5,106.8	4,309.8	797.0	42,715.8	.....
1960.....	4,307.0	1,194.2	5,501.2	5,502.2	4,616.3	885.9	42,714.8	.....
1961.....	4,463.7	1,253.7	5,717.4	4,626.7	3,905.8	720.8	43,805.6	.....
1962.....	4,421.5	1,331.0	5,752.5	4,603.3	3,872.7	730.6	44,954.8	.....
1963.....	4,518.0	1,386.5	5,904.5	4,500.5	3,758.5	742.0	46,358.8	.....
1964.....	4,656.4	1,458.0	6,114.4	4,736.3	3,981.8	754.5	47,736.9	.....
1965.....	4,543.0	1,502.1	6,045.1	4,987.4	4,154.1	833.3	48,794.5	.....
1966.....	4,650.1	1,541.6	6,191.7	5,304.6	4,407.5	897.1	49,681.6	.....
1967.....	4,965.4	1,618.6	6,583.9	5,448.7	4,535.7	912.9	50,816.9	.....
1968.....	4,738.9	1,730.7	6,469.5	5,714.7	4,738.6	976.1	51,571.7	.....
1969.....	4,549.7	1,787.7	6,337.5	6,198.2	5,112.2	1,086.0	51,710.9	.....
1970.....	4,449.2	1,841.4	6,290.6	6,720.6	5,484.0	1,236.6	51,281.0	.....
1971.....	5,081.9	2,056.0	7,137.9	5,416.1	4,334.0	1,082.2	53,002.8	.....
1972.....	5,939.6	2,310.2	8,249.9	5,331.2	4,300.2	1,031.0	55,921.4	.....
1973.....	6,513.6	2,564.1	9,077.7	5,581.0	4,489.9	1,091.1	59,418.2	.....
1974.....	6,428.8	2,749.2	9,178.0	6,675.4	5,361.0	1,314.4	61,920.8	.....
1975.....	6,826.5	3,251.8	10,078.3	6,517.4	5,171.6	1,345.7	65,481.8	.....
Total through June 30, 1975.....	179,305.9	43,342.5	222,648.4	157,166.6	135,441.7	21,724.9	65,481.8	.....
Series F, G, J, and K								
1941-55.....	31,096.5	836.9	31,933.3	12,634.4	12,298.8	335.6	19,060.3	218.4
1956.....	586.3	99.6	686.0	3,104.8	2,940.6	164.2	16,567.6	312.8
1957.....	268.4	83.4	351.8	3,773.5	3,605.0	168.5	13,123.5	334.7
1958.....	(*)	65.2	65.2	3,350.5	3,234.6	115.9	9,842.2	331.0
1959.....	(*)	53.6	53.6	2,137.2	2,063.4	73.8	7,786.7	302.8
1960.....	(*)	46.0	46.0	3,049.3	2,921.2	128.1	4,829.0	257.3
1961.....	(*)	32.1	32.1	1,188.0	1,128.8	59.1	3,708.4	221.6
1962.....		27.4	27.4	1,109.9	1,059.0	50.9	2,651.9	195.8
1963.....		21.6	21.6	770.7	721.7	49.0	1,954.9	143.7
1964.....		17.7	17.7	426.3	399.8	26.6	1,562.6	127.4
1965.....		14.9	14.9	357.5	333.1	24.4	1,248.1	99.3
1966.....		12.1	12.1	418.3	383.7	34.5	855.7	85.3
1967.....		7.8	7.8	472.3	434.2	38.1	396.6	80.5
1968.....		3.9	3.9	266.0	239.1	26.8	140.0	74.2
1969.....		1.2	1.2	140.0	124.3	15.7	.....	75.7
1970.....				27.0	23.7	3.3	.....	48.8
1971.....				8.2	7.1	1.1	.....	40.7
1972.....				6.2	5.4	.8	.....	34.6
1973.....				4.7	4.0	.6	.....	29.3
1974.....				4.8	4.4	.5	.....	24.7
1975.....				1.0	.9	.2	.....	23.8
Total through June 30, 1975.....	31,951.2	1,323.2	33,274.4	33,250.8	32,024.3	1,226.5	.....	23.6

See footnotes at end of table.

TABLE 42.—Sales and redemptions of series E through K savings bonds by series, fiscal years 1941-75^{1 2}—Continued

Fiscal year or month	Sales	Accrued dis- count	Sales plus accrued discount	Redemptions			Ex- changes of E bonds for H bonds	Amount out- standing (interest- bearing)
				Total	Original pur- chase price	Accrued dis- count		
Series E								
1941-55.....	77,018.7	9,183.8	86,202.5	49,016.1	45,883.2	3,132.9	.....	37,186.4
1956.....	4,219.3	1,114.1	5,333.4	4,622.0	3,961.0	660.9	.....	37,897.8
1957.....	3,919.2	1,132.6	5,051.8	4,980.6	4,248.5	732.2	.....	37,969.0
1958.....	3,888.6	1,160.7	5,049.3	4,951.0	4,195.8	755.3	.....	38,067.2
1959.....	3,688.0	1,174.5	4,862.5	4,889.4	4,092.4	797.0	.....	38,040.3
1960.....	3,603.2	1,194.2	4,797.4	5,180.6	4,294.7	885.9	201.3	37,455.7
1961.....	3,689.2	1,253.7	4,942.9	4,393.8	3,672.9	720.8	188.3	37,816.6
1962.....	3,674.3	1,381.0	5,055.3	4,843.3	3,012.6	730.6	218.6	38,260.1
1963.....	3,914.0	1,386.5	5,300.4	4,202.9	3,461.0	742.0	191.3	39,166.2
1964.....	4,135.6	1,458.0	5,593.6	4,363.1	3,608.6	754.5	206.3	40,190.4
1965.....	4,112.3	1,502.1	5,614.4	4,538.4	3,705.0	833.3	188.1	41,078.4
1966.....	4,245.7	1,541.6	5,787.3	4,800.6	3,903.6	897.1	212.5	41,852.6
1967.....	4,598.8	1,618.6	6,217.3	4,895.3	3,982.4	912.9	216.1	42,958.6
1968.....	4,465.8	1,730.7	6,196.4	5,154.1	4,178.0	976.1	195.6	43,805.4
1969.....	4,343.2	1,787.7	6,130.9	5,547.8	4,461.8	1,086.0	183.7	44,204.9
1970.....	4,288.8	1,841.4	6,130.3	5,958.9	4,722.3	1,236.6	209.5	44,166.7
1971.....	4,870.2	2,056.0	6,926.3	4,959.5	3,877.3	1,082.2	231.4	45,902.1
1972.....	5,650.2	2,310.2	7,960.5	4,972.1	3,941.1	1,031.0	292.2	48,598.3
1973.....	6,190.4	2,564.1	8,754.6	5,209.1	4,118.1	1,091.1	337.5	51,806.2
1974.....	6,145.2	2,749.2	8,894.4	6,156.0	4,841.6	1,314.4	310.0	54,234.5
1975.....	6,502.7	3,251.8	9,754.6	6,062.7	4,717.0	1,345.7	309.6	57,616.7
Total through June 30, 1975.....	167,163.4	43,342.5	210,505.9	149,197.2	127,472.3	21,724.9	3,692.0	57,616.7
1974—July.....	515.8	312.4	828.2	545.6	428.3	117.3	26.6	54,490.5
August.....	538.2	246.6	784.8	615.1	482.9	132.3	24.3	54,635.9
September.....	491.2	258.9	750.0	526.5	410.7	115.8	22.1	54,837.3
October.....	515.3	264.6	779.8	490.6	392.2	107.4	26.1	55,091.4
November.....	523.8	242.0	765.7	424.3	330.5	93.8	20.5	55,412.4
December.....	433.4	278.7	712.1	490.8	392.6	98.2	20.8	55,612.9
1975—January.....	709.7	297.7	1,007.4	627.8	496.0	131.8	31.5	55,961.0
February.....	562.8	255.9	818.8	502.9	377.2	125.7	24.1	56,252.8
March.....	524.8	267.3	792.1	450.2	342.1	108.0	28.7	56,566.0
April.....	576.9	280.3	857.2	490.3	377.5	112.8	29.1	56,903.9
May.....	567.8	255.7	823.5	451.8	348.8	103.0	30.0	57,245.6
June.....	543.2	291.8	834.9	437.9	338.3	99.6	26.0	57,616.7
Series H								
1952-55.....	2,184.9	.....	2,184.9	86.1	86.1	.....	.....	2,098.7
1956.....	1,040.6	.....	1,040.6	108.1	108.1	.....	.....	3,031.2
1957.....	693.8	.....	693.8	195.5	195.5	.....	.....	3,529.5
1958.....	781.6	.....	781.6	236.1	236.1	.....	.....	4,075.0
1959.....	818.0	.....	818.0	217.4	217.4	.....	.....	4,675.5
1960.....	703.9	.....	703.9	321.6	321.6	.....	201.3	5,259.1
1961.....	774.5	.....	774.5	232.9	232.9	.....	188.3	5,989.0
1962.....	747.2	.....	747.2	260.1	260.1	.....	218.6	6,694.7
1963.....	604.1	.....	604.1	297.5	297.5	.....	191.3	7,192.5
1964.....	520.8	.....	520.8	373.3	373.3	.....	206.3	7,546.4
1965.....	430.7	.....	430.7	449.0	449.0	.....	188.1	7,716.1
1966.....	404.4	.....	404.4	504.0	504.0	.....	212.5	7,829.0
1967.....	366.6	.....	366.6	553.4	553.4	.....	216.1	7,858.2
1968.....	273.1	.....	273.1	560.6	560.6	.....	195.6	7,766.3
1969.....	206.5	.....	206.5	650.4	650.4	.....	183.7	7,506.1
1970.....	160.4	.....	160.4	761.8	761.8	.....	209.5	7,114.2
1971.....	211.7	.....	211.7	456.6	456.6	.....	231.4	7,100.6
1972.....	289.4	.....	289.4	359.1	359.1	.....	292.2	7,323.2
1973.....	323.2	.....	323.2	371.8	371.8	.....	437.5	7,612.1
1974.....	283.6	.....	283.6	519.3	519.3	.....	310.0	7,686.3
1975.....	323.7	.....	323.7	454.6	454.6	.....	309.6	7,865.1
Total through June 30, 1975.....	12,142.5	.....	12,142.5	7,969.4	7,969.4	.....	3,692.0	7,865.1

See footnotes at end of table.

TABLE 42.—Sales and redemptions of series E through K savings bonds by series, fiscal years 1941-75^{1 2}—Continued

Fiscal year or month	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding ³	
				Total	Original purchase price	Accrued discount	Interest-bearing	Matured non-interest-bearing
Series H								
1974—July.....	25.1	.....	25.1	45.6	45.6	.....	26.6	7,692.4
August.....	36.1	.....	36.1	49.6	49.6	.....	24.3	7,703.2
September.....	17.9	.....	17.9	47.3	47.3	.....	22.1	7,695.8
October.....	42.3	.....	42.3	44.3	44.3	.....	26.1	7,720.0
November.....	26.7	.....	26.7	35.5	35.5	.....	20.5	7,731.6
December.....	13.8	.....	13.8	30.4	30.4	.....	20.8	7,735.7
1975—January.....	35.4	.....	35.4	38.1	38.1	.....	31.5	7,764.5
February.....	29.0	.....	29.0	34.5	34.5	.....	24.1	7,783.1
March.....	28.8	.....	28.8	35.8	35.8	.....	28.7	7,804.7
April.....	25.1	.....	25.1	32.5	32.5	.....	29.1	7,826.3
May.....	21.6	.....	21.6	30.0	30.0	.....	30.0	7,847.9
June.....	22.0	.....	22.0	30.8	30.8	.....	26.0	7,865.1
Series F								
1941-55.....	4,957.6	826.9	5,784.5	2,800.0	2,464.8	335.1	2,876.9	107.6
1956.....	(*)	87.7	87.7	665.3	502.3	163.0	2,249.9	157.1
1957.....	(*)	67.5	67.5	709.3	544.8	164.6	1,598.3	166.8
1958.....	(*)	47.1	47.1	487.9	377.6	110.0	1,169.1	155.3
1959.....	(*)	35.7	35.7	285.2	215.3	69.9	943.9	131.0
1960.....	(*)	27.8	27.8	483.5	370.3	113.1	508.2	111.1
1961.....	.....	15.4	15.4	212.3	157.9	54.4	331.2	91.2
1962.....	.....	10.6	10.6	177.9	132.5	45.4	182.9	72.1
1963.....	.....	5.0	5.0	167.4	124.3	43.1	57.8	34.9
1964.....	.....	1.4	1.4	67.3	49.9	17.5	.....	26.8
1965.....	.....	(*)	(*)	8.6	6.4	2.2	.....	18.1
1966.....	.....	.....	.....	3.4	2.6	.9	.....	14.7
1967.....	.....	.....	.....	2.7	2.0	.7	.....	12.0
1968.....	.....	.....	.....	2.1	1.5	.5	.....	10.0
1969.....	.....	.....	.....	1.3	1.0	.3	.....	8.7
1970.....	.....	.....	.....	1.4	1.0	.4	.....	7.3
1971.....	.....	.....	.....	.7	.5	.2	.....	6.6
1972.....	.....	.....	.....	.8	.6	.2	.....	5.8
1973.....	.....	.....	.....	.7	.5	.2	.....	5.1
1974.....	.....	.....	.....	.4	.3	.1	.....	4.6
1975.....	.....	.....	.....	-1.1	-4.2	3.0	.....	5.8
Total through June 30, 1975.....	4,957.7	1,125.1	6,082.8	6,077.0	4,951.9	1,125.1	.....	5.8
Series G								
1941-55.....	23,437.9	.....	23,437.9	9,743.5	9,743.5	.....	13,583.3	111.1
1956.....	.....	.....	.....	2,300.5	2,300.5	.....	11,238.5	155.4
1957.....	.....	.....	.....	2,719.5	2,719.5	.....	8,506.3	168.0
1958.....	.....	.....	.....	2,506.5	2,506.5	.....	5,992.1	175.7
1959.....	.....	.....	.....	1,668.6	1,668.6	.....	4,327.4	171.8
1960.....	.....	.....	.....	2,055.9	2,055.9	.....	2,297.2	146.2
1961.....	.....	.....	.....	843.9	843.9	.....	1,469.0	130.5
1962.....	.....	.....	.....	805.4	805.4	.....	670.4	123.7
1963.....	.....	.....	.....	496.6	496.6	.....	188.7	108.8
1964.....	.....	.....	.....	196.8	196.8	.....	.....	100.7
1965.....	.....	.....	.....	31.5	31.5	.....	.....	69.2
1966.....	.....	.....	.....	16.0	16.0	.....	.....	53.2
1967.....	.....	.....	.....	10.4	10.4	.....	.....	42.8
1968.....	.....	.....	.....	6.9	6.9	.....	.....	35.9
1969.....	.....	.....	.....	6.1	6.1	.....	.....	29.9
1970.....	.....	.....	.....	4.8	4.8	.....	.....	25.1
1971.....	.....	.....	.....	3.2	3.2	.....	.....	21.8
1972.....	.....	.....	.....	2.6	2.6	.....	.....	19.2
1973.....	.....	.....	.....	2.0	2.0	.....	.....	17.1
1974.....	.....	.....	.....	2.8	2.8	.....	.....	14.4
1975.....	.....	.....	.....	1.3	1.3	.....	.....	13.1
Total through June 30, 1975.....	23,437.9	.....	23,437.9	23,424.8	23,424.8	.....	.....	13.1

See footnotes at end of table.

TABLE 42.—Sales and redemptions of series E through K savings bonds by series, fiscal years 1941-75^{1 2}—Continued

Fiscal year	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding ³	
				Total	Original purchase price	Accrued discount	Interest-bearing	Matured non-interest-bearing
Series J								
1952-55.....	696.8	10.0	706.8	33.7	33.2	0.5	673.1	.....
1956.....	183.2	11.9	195.2	59.6	58.4	1.3	808.6	.....
1957.....	92.4	15.9	108.3	106.5	102.5	3.9	810.4	.....
1958.....	(*)	18.1	18.1	98.4	92.8	5.6	730.2	.....
1959.....	(*)	17.8	17.8	51.2	47.3	3.9	696.9	.....
1960.....	.....	18.2	18.2	144.2	129.2	15.0	570.8	.....
1961.....	(*)	16.7	16.7	39.1	34.4	4.8	548.4	.....
1962.....	.....	16.8	16.8	37.2	31.7	5.5	527.9	.....
1963.....	.....	16.6	16.6	33.2	27.4	5.9	511.3	.....
1964.....	.....	16.3	16.3	46.2	37.1	9.1	481.4	.....
1965.....	.....	14.9	14.9	87.6	65.4	22.2	403.8	4.8
1966.....	.....	12.1	12.1	124.4	90.8	33.6	287.5	8.8
1967.....	.....	7.8	7.8	136.0	98.6	37.4	154.1	14.0
1968.....	.....	3.9	3.9	95.0	68.7	26.3	59.8	17.1
1969.....	.....	1.0	1.0	55.4	40.1	15.4	.....	22.5
1970.....	.....	.....	.....	9.7	7.0	2.7	.....	12.8
1971.....	.....	.....	.....	3.2	2.3	.9	.....	9.6
1972.....	.....	.....	.....	2.2	1.6	.6	.....	7.4
1973.....	.....	.....	.....	1.6	1.1	.5	.....	5.8
1974.....	.....	.....	.....	1.3	.9	.4	.....	4.5
1975.....	.....	.....	.....	.9	89.5	-88.6	.....	3.6
Total through June 30, 1975.....	972.4	198.1	1,170.5	1,166.8	1,060.0	106.9	.....	3.6
Series K								
1952-55.....	2,004.2	.....	2,004.2	57.2	57.2	.....	1,947.0	.....
1956.....	403.1	.....	403.1	79.5	79.5	.....	2,270.6	.....
1957.....	176.0	.....	176.0	238.2	238.2	.....	2,208.5	.....
1958.....	(*)	.....	(*)	257.7	257.7	.....	1,950.7	.....
1959.....	(*)	.....	(*)	132.2	132.2	.....	1,818.6	.....
1960.....	.....	.....	.....	365.8	365.8	.....	1,452.8	.....
1961.....	.....	.....	.....	92.7	92.7	.....	1,360.1	.....
1962.....	.....	.....	.....	89.4	89.4	.....	1,270.7	.....
1963.....	.....	.....	.....	73.5	73.5	.....	1,197.2	.....
1964.....	.....	.....	.....	116.0	116.0	.....	1,081.3	.....
1965.....	.....	.....	.....	229.8	229.8	.....	844.3	7.2
1966.....	.....	.....	.....	274.4	274.4	.....	568.2	8.8
1967.....	.....	.....	.....	323.2	323.2	.....	242.5	11.4
1968.....	.....	.....	.....	162.0	162.0	.....	80.1	11.7
1969.....	.....	.....	.....	77.2	77.2	.....	.....	14.7
1970.....	.....	.....	.....	11.1	11.1	.....	.....	3.6
1971.....	.....	.....	.....	1.0	1.0	.....	.....	2.6
1972.....	.....	.....	.....	.6	.6	.....	.....	1.9
1973.....	.....	.....	.....	.3	.3	.....	.....	1.7
1974.....	.....	.....	.....	.3	.3	.....	.....	1.3
1975.....	.....	.....	.....	.1	.1	.....	.....	1.1
Total through June 30, 1975.....	2,583.3	.....	2,573.3	2,582.1	2,582.1	.....	.....	1.1

*Less than \$50,000.

¹ Sales and redemption figures include exchanges of minor amounts of matured series E for series G and K bonds from May 1951 through April 1957, series F and J bonds for series H bonds beginning January 1960, and U.S. savings notes for series H bonds beginning January 1972; they exclude exchanges of series E bonds for series H bonds. Redemption figures for fiscal 1953-54 and fiscal years 1960-63 also include the maturing series F and G savings bonds exchanged for marketable Treasury securities during special exchange offerings. The amounts involved were \$416.6 million in 1953, \$0.7 million in 1954, \$745.4 million in 1960, \$147.3 million in 1961, \$320.1 million in 1962, and \$75.1 million in 1963.

² Sales of series E, F, and J bonds are included at issue price, and their redemptions and amounts outstanding at current redemption value. Series G, H, and K bonds are included at face value throughout.

³ Matured F, G, J, and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

NOTE.—Series E and H are the only savings bonds now being sold. Series A-D, sold from Mar. 1, 1935, through Apr. 30, 1941, have all matured and are no longer reflected in these tables. Series F and G were sold from May 1, 1941, through Apr. 30, 1952. Series J and K were sold from May 1, 1952, through Apr. 30, 1957. Sales figures for series F, G, J, and K after fiscal 1957 represent adjustments. Details by months for series E, F, and G bonds from May 1941 will be found on p. 608 of the 1943 Annual Report, and in corresponding tables in subsequent reports through 1972. Monthly detail for series H, J, and K bonds will be found in the 1952 Annual Report, pp. 629 and 630, and in corresponding tables in subsequent reports through 1972. Monthly detail for series F, G, J, and K was discontinued in 1973.

TABLE 43.—Sales and redemptions of series E and H savings bonds by denomination, fiscal years 1941-75 and monthly 1975¹

[In thousands of pieces. Estimated on basis of Daily Statement of the U.S. Treasury through 1974, Monthly Statement of the Public Debt of the United States thereafter; and reports from Bureau of the Public Debt]

Fiscal year or month	Total, all denominations ²	\$25	\$50	\$75	\$100	\$200	\$500	\$1,000	\$5,000	\$10,000	Sales ⁷	
1941-55.....	1,696,608	1,155,275	267,768	.....	189,789	8,798	26,230	27,519	106	48		
1956.....	90,053	56,719	18,784	.....	10,090	929	1,608	1,854	48	21		
1957.....	90,160	56,327	20,256	.....	9,969	851	1,320	1,396	29	12		
1958.....	89,431	54,908	21,043	.....	9,824	893	1,304	1,413	33	14		
1959.....	85,882	52,895	20,108	.....	9,477	798	1,212	1,340	35	16		
1960.....	85,607	52,972	20,220	.....	9,208	774	1,165	1,230	27	11		
1961.....	86,495	53,453	20,434	.....	9,273	789	1,201	1,299	31	15		
1962.....	86,479	53,010	20,901	.....	9,286	813	1,186	1,237	30	16		
1963.....	89,627	54,629	21,903	.....	9,623	928	1,233	1,270	25	16		
1964.....	96,609	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16		
1965.....	99,560	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14		
1966.....	103,500	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13		
1967.....	114,433	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14		
1968.....	117,279	75,925	25,823	1,860	10,769	987	987	906	11	12		
1969.....	118,184	78,508	25,106	1,822	10,192	869	871	796	8	11		
1970.....	117,026	78,043	24,675	1,682	10,072	878	868	796	7	6		
1971.....	121,544	76,103	28,034	1,989	12,073	1,150	1,122	1,050	12	3		
1972.....	127,671	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4		
1973.....	134,552	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5		
1974.....	134,754	78,505	32,789	2,758	16,204	1,581	1,451	1,452	11	3		
1975.....	136,900	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3		
1974—July.....	11,641	6,810	2,805	242	1,400	137	122	124	1	1		
August.....	10,982	6,206	2,732	240	1,397	137	130	139	1	1		
September.....	10,353	5,882	2,594	229	1,310	125	106	106	1	1		
October.....	11,927	6,977	2,868	248	1,446	140	122	125	1	1		
November.....	10,958	6,205	2,744	240	1,387	138	122	121	1	1		
December.....	11,684	6,678	2,931	252	1,463	142	113	104	1	1		
1975—January.....	13,520	7,975	3,172	282	1,625	161	143	161	1	1		
February.....	10,651	5,877	2,636	236	1,412	147	155	185	2	1		
March.....	11,308	6,272	2,822	253	1,506	158	144	151	1	1		
April.....	11,435	6,419	2,776	249	1,496	162	160	172	1	1		
May.....	10,661	5,862	2,623	240	1,447	157	159	171	1	1		
June.....	11,478	6,330	2,888	258	1,553	159	144	145	1	1		

Redemptions⁷

1941-55.....	1,229,060	892,320	182,015	.....	109,032	3,061	12,605	11,839	4	2
1956.....	89,953	60,014	16,503	.....	9,925	537	1,255	1,281	5	3
1957.....	93,175	60,612	18,165	.....	10,590	633	1,354	1,485	9	6
1958.....	93,452	59,880	19,467	.....	10,433	639	1,320	1,464	11	6
1959.....	88,647	56,036	18,598	.....	10,394	675	1,301	1,451	9	5
1960.....	90,748	56,796	19,507	.....	10,634	725	1,351	1,567	15	8
1961.....	85,077	54,280	18,654	.....	9,197	616	1,076	1,139	10	4
1962.....	83,804	52,958	18,746	.....	9,150	653	1,077	1,126	10	5
1963.....	83,469	53,018	19,022	.....	8,715	601	1,005	1,028	12	5
1964.....	87,242	55,264	20,034	(*)	9,080	648	1,051	1,088	15	7
1965.....	90,012	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966.....	94,720	59,235	21,948	585	9,822	756	1,113	1,182	22	10
1967.....	98,349	61,980	22,627	837	9,839	760	1,084	1,169	24	12
1968.....	105,057	66,953	23,604	1,032	10,276	808	1,107	1,208	24	13
1969.....	114,396	73,560	25,368	1,205	10,955	864	1,165	1,266	28	14
1970.....	118,696	76,446	25,789	1,303	11,410	933	1,297	1,438	33	18
1971.....	102,145	66,127	22,659	1,327	9,313	740	943	988	18	10
1972.....	103,651	65,832	23,921	1,577	9,689	776	899	917	14	6
1973.....	106,065	65,880	25,089	1,784	10,515	855	955	948	16	7
1974.....	120,258	72,588	29,137	2,215	12,768	1,080	1,196	1,228	23	12
1975.....	115,941	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
1974-July.....	10,476	6,318	2,537	190	1,128	91	102	105	2	1
August.....	11,229	6,694	2,756	210	1,230	105	114	116	2	1
September.....	9,938	5,957	2,441	183	1,074	88	95	97	2	1
October.....	9,874	5,977	2,398	181	1,044	86	91	93	2	1
November.....	8,435	5,159	2,030	155	869	72	74	73	1	1
December.....	10,266	6,366	2,450	186	1,029	80	77	76	1	1
1975-January.....	11,142	6,504	2,842	199	1,248	109	116	119	2	1
February.....	9,184	5,466	2,283	207	976	80	84	84	2	1
March.....	9,000	5,373	2,209	197	972	78	86	83	2	1
April.....	9,379	5,570	2,309	193	1,040	88	89	86	1	1
May.....	8,471	5,052	2,072	170	930	78	82	82	1	1
June.....	8,548	5,097	2,086	169	949	80	82	81	1	1

⁷ Revised.

⁸ Less than 500 pieces.

¹ Sales of series H began on June 1, 1952; the denominations authorized were: \$500, \$1,000, \$5,000, and \$10,000.

² Totals include \$10 denomination series E bonds sold to Armed Forces only from June 1944-March 1950. Details by years will be found in the 1952 Annual Report, pp. 631, 633; thereafter, monthly detail for each fiscal year appears in a footnote to the redemptions by denominations table of successive Annual Reports through 1973.

Total such redemptions in fiscal 1974: 16,917, and in fiscal 1975: 15,533.

³ Sales of \$75 denomination series E bonds began in May 1964.

⁴ Sales of \$200 denomination series E bonds began in October 1945.

⁵ Sales of \$10,000 denomination series E bonds were authorized on May 1, 1952.

⁶ Includes sales of \$100,000 denomination series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and personal trust accounts beginning January 1955.

⁷ See table 42, footnote 1.

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TABLE 44.—Sales and redemptions of U.S. savings notes, fiscal years 1967-75

[In millions of dollars]

Fiscal year	Sales	Accrued discount	Sales plus accrued discount	Redemptions ¹			Amount out-standing (interest-bearing)
				Total	Sales price	Accrued discount	
1967.....	1.5	.....	1.5	(*)	(*)	.....	1.5
1968.....	200.8	0.3	201.1	0.1	0.1	(*)	202.5
1969.....	326.2	11.4	337.5	35.2	33.7	1.4	504.9
1970.....	322.7	24.6	347.3	110.6	104.9	5.7	741.6
1971.....	10.6	33.4	43.9	166.9	157.1	9.8	618.6
1972.....	(*)	28.3	28.3	85.8	77.5	8.3	561.1
1973.....	(*)	29.0	29.0	70.8	59.6	11.2	519.3
1974.....	(*)	34.6	34.6	76.6	62.2	14.5	477.2
1975.....	2.0	31.1	33.1	75.0	58.4	16.6	435.3
Total through June 30, 1975.....	863.7	192.6	1,056.3	621.0	553.6	67.4	435.3

*Less than \$50,000.

¹Includes U.S. savings notes exchanged for series H bonds beginning January 1972.

NOTE.—U.S. savings notes were sold from May 1, 1967, through June 30, 1970. Sales figures after fiscal 1970 represent adjustments.

TABLE 45.—Sales of series E and H savings bonds by State, fiscal years 1974, 1975, and cumulative¹

[In thousands of dollars, at issue price. On basis of reports received by the Treasury, with totals adjusted to basis of Monthly Statement of the Public Debt of the United States]

States and other areas	Fiscal year 1974	Fiscal year 1975	May 1941- June 1975
Alabama.....	62,854	65,854	1,838,843
Alaska.....	7,210	7,853	² 119,180
Arizona.....	43,951	48,260	823,485
Arkansas.....	30,927	33,300	995,678
California.....	413,152	444,747	12,619,834
Colorado.....	53,362	57,282	1,411,828
Connecticut.....	106,408	118,806	2,901,713
Delaware.....	27,420	32,131	590,855
District of Columbia.....	88,001	105,048	2,189,201
Florida.....	139,626	173,816	2,896,423
Georgia.....	86,292	93,577	2,167,842
Hawaii.....	21,648	24,423	661,448
Idaho.....	10,272	10,650	396,225
Illinois.....	411,650	445,089	13,850,142
Indiana.....	184,732	197,209	5,123,251
Iowa.....	96,881	99,635	4,366,907
Kansas.....	68,656	71,548	2,636,169
Kentucky.....	73,676	70,908	2,051,294
Louisiana.....	57,986	62,406	1,735,496
Maine.....	19,301	20,097	668,092
Maryland.....	140,521	162,555	2,818,863
Massachusetts.....	173,891	190,241	5,130,363
Michigan.....	446,422	410,311	10,584,644
Minnesota.....	97,568	107,463	3,129,893
Mississippi.....	28,232	28,776	942,568
Missouri.....	175,084	182,529	5,147,674
Montana.....	18,078	18,676	770,445
Nebraska.....	56,683	61,671	2,577,882
Nevada.....	11,365	11,775	251,851
New Hampshire.....	14,886	15,321	426,942
New Jersey.....	285,415	326,525	7,190,569
New Mexico.....	22,184	23,799	520,616
New York.....	700,451	697,452	20,300,429
North Carolina.....	90,661	98,370	2,176,443
North Dakota.....	19,983	19,329	766,595
Ohio.....	406,208	409,142	11,382,212
Oklahoma.....	63,815	66,078	2,171,779
Oregon.....	51,639	58,024	1,590,650
Pennsylvania.....	615,531	680,238	15,833,089
Rhode Island.....	27,324	28,242	795,875
South Carolina.....	36,996	39,859	1,078,692
South Dakota.....	23,379	24,477	947,585
Tennessee.....	80,852	78,952	1,966,166
Texas.....	218,604	235,834	6,400,374
Utah.....	27,867	28,536	781,206
Vermont.....	6,658	7,742	227,940
Virginia.....	134,702	146,028	3,317,983
Washington.....	82,115	89,491	2,739,033
West Virginia.....	60,777	65,009	1,819,499
Wisconsin.....	119,983	130,534	3,847,810
Wyoming.....	7,903	9,340	310,107
Canal Zone.....	3,211	3,384	109,767
Puerto Rico.....	4,145	5,009	113,890
Virgin Islands.....	596	602	8,790
Undistributed and adjustment to monthly public debt statement.....	+171,032	+173,511	³ +1,083,750
Total.....	6,428,766	6,826,464	179,305,880

¹ Figures include exchanges of minor amounts of series F and J bonds and savings notes into series H bonds from January 1960 through October 1964, series J for H through October 1969, and U.S. savings notes from February 1972 to date; however, they exclude series E bonds exchanged for series H, which are reported in table 42.

² Excludes data for period April 1947 through December 1956, when reports were not available. In the Annual Reports for 1952-1958 data for period May 1941 through March 1947 were included with "Other Possessions."

³ Includes a small amount for other possessions.

NOTE.—Sales by State of the various series of savings bonds were published in the Annual Report for 1943, pp. 614-621, and in the subsequent reports; and by months at intervals in the Treasury Bulletin, beginning with the issue of July 1946. Since Apr. 30, 1953, figures for sales of series E and H bonds only have been available by State.

IV.—Interest

TABLE 46.—Amount of interest-bearing public debt outstanding, the computed annual interest charge, and the computed rate of interest, June 30, 1939-75, and at the end of each month during 1975

(On basis of daily Treasury statements through fiscal 1974, monthly public debt statement thereafter)

End of fiscal year or month	Interest-bearing debt ¹	Computed annual interest charge ²	Computed rate of interest ³
			<i>Percent</i>
1939	\$39,885,969,732.00	\$1,036,937,397.00	2.600
1940	42,376,495,928.00	1,094,619,914.00	2.583
1941	48,387,399,539.00	1,218,238,845.00	2.518
1942	71,968,418,098.00	1,644,476,360.00	2.285
1943	135,380,305,795.00	2,678,779,036.00	1.979
1944	199,543,355,301.00	3,849,254,656.00	1.929
1945	256,366,615,818.00	4,963,730,414.00	1.936
1946	268,110,872,218.00	5,350,772,231.00	1.996
1947	255,113,412,039.00	5,374,409,074.00	2.107
1948	250,063,348,379.00	5,455,475,791.00	2.182
1949	250,761,636,723.00	5,605,929,714.00	2.236
1950	255,209,353,372.00	5,612,676,516.00	2.200
1951	252,851,765,497.00	5,739,615,990.00	2.270
1952	256,862,861,128.00	5,981,357,116.00	2.329
1953	263,946,017,740.00	6,430,991,316.00	2.438
1954	268,909,766,654.00	6,298,069,299.00	2.342
1955	271,741,267,507.00	6,387,225,600.00	2.351
1956	269,883,068,041.00	6,949,699,625.00	2.576
1957	268,485,562,877.00	7,325,146,596.00	2.730
1958	274,697,560,009.00	7,245,154,946.00	2.638
1959	281,833,362,429.00	8,065,917,424.00	2.867
1960	283,241,182,755.00	9,316,066,872.00	3.297
1961	285,671,608,619.00	8,761,495,974.00	3.072
1962	294,442,000,790.00	9,518,857,333.00	3.239
1963	301,953,730,701.00	10,119,294,547.00	3.360
1964	307,356,561,535.00	10,900,360,741.00	3.560
1965	313,112,816,994.00	11,466,618,472.00	3.678
1966	315,431,054,919.00	12,616,397,677.00	3.988
1967	322,285,952,387.89	12,952,924,175.84	4.039
1968	344,400,507,282.32	15,403,812,018.91	4.499
1969	351,729,445,327.01	17,066,631,003.48	4.891
1970	369,025,522,033.47	20,338,884,039.56	5.557
1971	396,289,177,045.23	20,253,659,628.67	5.141
1972	425,359,898,226.71	21,545,451,843.18	5.093
1973	456,353,394,343.78	26,590,841,031.32	5.872
1974	473,237,794,737.51	30,741,023,822.03	6.560
1975	532,121,826,286.88	33,509,177,600.11	6.352

See footnotes at end of table.

TABLE 46.—Amount of interest-bearing public debt outstanding, the computed annual interest charge, and the computed rate of interest, June 30, 1939-75, and at the end of each month during 1975—Continued

End of fiscal year or month	Interest-bearing debt ¹	Computed annual interest charge ²	Computed rate of interest ²
			<i>Percent</i>
1974—July.....	\$472,832,126,786.07	\$30,852,483,874.80	6.590
August.....	477,712,693,991.74	32,035,714,625.88	6.773
September.....	478,601,405,329.53	32,259,890,042.50	6.811
October.....	477,672,534,324.47	31,934,447,961.59	6.755
November.....	482,649,088,719.16	32,410,439,677.99	6.784
December.....	490,059,689,391.34	32,827,525,230.52	6.768
1975—January.....	491,626,489,359.79	32,538,460,975.97	6.686
February.....	497,159,964,655.26	32,387,557,984.93	6.579
March.....	508,581,455,806.68	32,540,754,347.72	6.459
April.....	515,751,951,125.68	32,831,611,633.35	6.426
May.....	527,029,741,271.12	33,502,438,535.65	6.416
June.....	532,121,826,286.88	33,509,177,600.11	6.352

¹ Includes face amount of securities, except that current redemption value is used for savings bonds of series C-F and J, U.S. savings notes, and retirement plan bonds. The face value of matured savings bonds and savings notes outstanding is included until all of the annual series have matured, when the entire amount is transferred to matured debt on which interest has ceased.

² Comparable annual data 1916-38 are contained in 1962 Annual Report, p. 735. Current monthly figures are published in the Treasury Bulletin. Comparable monthly data 1929-36 appear in 1936 Annual Report, p. 442, and from 1937 in later reports. Annual interest charge monthly 1916-29 appears in 1929 Annual Report, p. 509.

NOTE.—The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of the month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date.

Beginning Dec. 31, 1955, the computed average rate is based upon the rate of effective yield for issues sold at premiums or discounts. Before that date the computed average rate was based upon the coupon rates of the securities. That rate did not materially differ from the rate on the basis of effective yield. The "effective yield" method of computing the average interest rate on the public debt more accurately reflects the interest cost to the Treasury, and is believed to be in accord with the intent of Congress where legislation has required the use of the rate of effective yield for various purposes.

TABLE 47.—Computed annual interest rate and computed annual interest charge on the public debt by class, June 30, 1950-75

[Dollar amounts in millions. Basis: Daily Statement of the U.S. Treasury through 1974; Monthly Statement of the Public Debt of the United States thereafter]

End of fiscal year or month	Total public debt	Marketable issues					Nonmarketable issues				Government account series
		Total ¹	Bills ²	Certificates	Notes	Treasury bonds	Total	Savings bonds ³	Tax and savings notes ⁴	Other	
Computed annual interest rate											
1950.....	2.200	1.958	1.187	1.163	1.344	2.322	2.569	2.748	1.383	2.407	2.589
1951.....	2.270	1.981	1.569	1.875	1.399	2.327	2.623	2.742	1.567	2.717	2.606
1952.....	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.745	1.785	2.714	2.675
1953.....	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.760	2.231	2.708	2.746
1954.....	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.793	2.377	2.709	2.671
1955.....	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.821	2.359	2.708	2.585
1956.....	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.848	.....	2.713	2.705
1957.....	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.880	.....	2.718	2.635
1958.....	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.925	.....	2.718	2.630
1959.....	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.961	.....	2.714	2.694
1960.....	3.297	3.449	3.815	4.721	4.058	2.639	3.219	3.293	.....	2.715	2.772
1961.....	3.072	3.063	2.584	3.073	3.704	2.829	3.330	3.408	.....	2.713	2.803
1962.....	3.239	3.285	2.926	3.377	3.680	3.122	3.364	3.449	.....	2.670	2.891
1963.....	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.482	.....	2.770	3.003
1964.....	3.560	3.659	3.729	.....	3.854	3.471	3.462	3.517	.....	2.917	3.238
1965.....	3.678	3.800	4.064	.....	3.842	3.642	3.493	3.537	.....	3.105	3.372
1966.....	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.744	.....	3.380	3.693
1967.....	4.039	4.165	4.360	5.250	4.764	3.686	3.751	3.780	4.740	3.398	3.854
1968.....	4.499	4.757	5.711	.....	5.294	3.681	3.876	3.816	4.740	4.340	4.133
1969.....	4.891	5.232	6.508	.....	5.668	3.722	3.979	3.884	4.905	4.648	4.555
1970.....	5.557	5.986	7.340	.....	6.420	3.762	4.327	4.187	4.948	5.160	5.235
1971.....	5.141	5.210	4.516	.....	6.519	3.759	4.608	4.479	4.946	5.068	5.375
1972.....	5.093	5.099	4.188	.....	6.312	4.018	4.636	4.561	4.945	4.819	5.475
1973.....	5.872	6.129	6.591	.....	6.412	4.393	5.138	4.695	5.324	5.965	5.880
1974.....	6.560	7.030	8.416	.....	6.529	4.755	5.374	4.821	5.324	6.565	6.430
1975.....	6.352	6.533	6.253	.....	7.058	5.339	5.433	5.121	5.653	6.107	6.616
1974—July.....	6.590	7.028	8.397	.....	6.529	4.758	5.363	4.834	5.324	6.526	6.562
August.....	6.773	7.309	8.668	.....	6.757	4.861	5.358	4.841	5.324	6.549	6.640
September.....	6.811	7.332	8.777	.....	6.797	4.862	5.418	4.846	5.324	6.730	6.699
October.....	6.755	7.287	8.646	.....	6.799	4.864	5.401	4.854	5.324	6.672	6.585
November.....	6.784	7.271	8.416	.....	6.901	4.981	5.508	5.079	5.656	6.495	6.650
December.....	6.768	7.209	8.185	.....	6.925	4.998	5.591	5.081	5.656	6.785	6.642
1975—January.....	6.686	7.112	7.934	.....	6.930	5.002	5.466	5.088	5.656	6.348	6.619
February.....	6.579	6.949	7.443	.....	6.997	5.081	5.443	5.094	5.656	6.233	6.585
March.....	6.459	6.757	7.052	.....	6.960	5.083	5.393	5.100	5.656	6.022	6.569
April.....	6.426	6.692	6.795	.....	6.967	5.199	5.377	5.108	5.656	5.959	6.597
May.....	6.416	6.646	6.538	.....	7.070	5.335	5.410	5.116	5.654	6.038	6.633
June.....	6.352	6.533	6.253	.....	7.058	5.339	5.433	5.121	5.653	6.107	6.616

Computed annual interest charge

1950	\$5,613	\$3,040	\$160	\$214	\$274	\$2,387	\$1,735	\$1,581	\$117	\$37	\$838
1951	5,740	2,731	213	178	501	1,835	2,106	1,579	123	405	903
1952	5,981	2,879	293	533	296	1,753	2,093	1,583	118	391	1,010
1953	6,431	3,249	442	368	534	1,903	2,069	1,598	99	372	1,115
1954	6,298	3,071	164	355	588	1,962	2,099	1,622	121	357	1,128
1955	6,387	3,225	299	162	752	2,010	2,044	1,647	45	352	1,118
1956	6,950	3,758	549	428	746	2,034	1,972	1,637	-----	334	1,220
1957	7,325	4,210	743	685	776	2,005	1,881	1,573	-----	308	1,234
1958	7,245	4,242	231	1,096	573	2,341	1,787	1,520	-----	266	1,216
1959	8,066	5,133	1,046	962	902	2,221	1,728	1,496	-----	232	1,206
1960	9,316	6,317	1,249	833	2,088	2,145	1,754	1,566	-----	189	1,245
1961	8,761	5,718	937	410	2,084	2,288	1,781	1,619	-----	162	1,263
1962	9,519	6,422	1,212	457	2,408	2,344	1,798	1,642	-----	156	1,299
1963	10,119	6,944	1,433	728	2,043	2,740	1,830	1,682	-----	148	1,345
1964	10,900	7,513	1,855	-----	2,591	3,067	1,878	1,734	-----	144	1,509
1965	11,467	7,878	2,135	-----	2,017	3,727	1,948	1,770	-----	178	1,641
1966	12,516	8,580	2,595	80	2,186	3,718	2,049	1,892	-----	157	1,888
1967	12,953	8,709	2,490	295	2,339	3,585	2,080	1,936	(*)	144	2,164
1968	15,404	10,684	3,573	-----	3,764	3,347	2,259	1,973	10	276	2,460
1969	17,087	11,703	4,302	-----	4,473	2,928	2,341	2,009	25	308	3,042
1970	20,339	13,743	5,380	-----	5,998	2,364	2,601	2,147	37	417	3,995
1971	20,254	12,670	3,823	-----	6,820	2,026	3,135	2,374	31	730	4,449
1972	21,545	12,998	3,879	-----	7,149	1,970	3,642	2,551	28	1,064	4,905
1973	26,591	15,900	6,383	-----	7,542	1,975	4,709	2,789	28	1,892	5,982
1974	30,741	18,416	8,471	-----	8,372	1,573	4,902	2,985	25	1,892	7,423
1975	33,509	20,325	7,766	-----	10,598	1,961	5,225	3,353	25	1,847	7,959
1974—July	30,852	18,455	8,513	-----	8,372	1,570	4,877	3,006	25	1,846	7,520
August	32,036	19,321	9,055	-----	8,624	1,642	4,818	3,018	25	1,775	7,897
September	32,260	19,514	9,196	-----	8,677	1,641	4,882	3,030	24	1,828	7,864
October	31,934	19,461	9,145	-----	8,677	1,639	4,879	3,049	24	1,806	7,594
November	32,410	19,709	9,112	-----	8,940	1,657	5,011	3,207	25	1,779	7,690
December	32,828	19,922	9,273	-----	8,982	1,667	5,077	3,219	26	1,832	7,829
1975—January	32,538	19,890	9,095	-----	9,131	1,664	4,997	3,242	25	1,730	7,651
February	32,368	19,698	8,687	-----	9,377	1,734	5,063	3,262	25	1,776	7,627
March	32,541	19,952	8,348	-----	9,872	1,732	5,104	3,283	25	1,796	7,485
April	32,832	20,235	8,305	-----	10,097	1,833	5,098	3,307	25	1,766	7,499
May	33,502	20,607	8,393	-----	10,351	1,963	5,186	3,330	25	1,831	7,709
June	33,509	20,325	7,766	-----	10,598	1,961	5,225	3,353	25	1,847	7,959

*Less than \$500,000.

¹ Total includes Panama Canal bonds prior to 1961, and postal savings bonds prior to 1956.

² Included in debt outstanding at face amount, but the annual interest charge and the annual interest rate are computed on the discount value.

³ The annual interest charge and annual interest rate on United States savings

bonds and United States savings notes are computed on the basis of the rate to maturity applied against the amount outstanding.

NOTE.—For methods of computing annual interest rate and charge see note to table 46. See table 26 for amounts of public debt outstanding by classification. For figures for 1939-49 see 1966 Annual Report, pages 770-1.

TABLE 48.—Interest on the public debt by class, fiscal years 1971-75

[In millions of dollars, on an accrual basis. On basis of Public Debt accounts]

Class of securities	1971	1972	1973	1974	1975
Public issues:					
Marketable:					
Treasury bills ¹	4,943.4	4,248.8	5,089.8	8,029.7	8,807.0
Treasury notes.....	6,640.3	7,133.9	7,500.4	7,975.9	9,177.4
Treasury bonds.....	2,161.4	1,980.0	1,946.1	1,759.9	1,713.8
Total marketable issues.....	13,745.1	13,362.7	14,536.3	17,765.5	19,698.2
Nonmarketable:					
Depository bonds.....	.5	.5	.5	.3	.3
Foreign currency series:					
Certificates of indebtedness.....	16.2	21.8	8.6	9.3	5.6
Treasury notes.....	73.5	93.4	96.8	107.9	116.7
Foreign series:					
Certificates of indebtedness.....	102.9	248.8	406.5	813.7	463.3
Treasury notes.....	172.6	501.8	837.1	883.5	928.0
Treasury bonds.....	1.5	.3			
Market-based					64.4
Treasury bonds, investment series.....	65.1	63.9	63.2	62.5	62.4
Treasury bonds, REA series.....	.2	.2		.3	.3
U.S. savings bonds:					
Series E, F, and J ¹	2,059.5	2,320.0	2,563.7	2,776.6	3,251.8
Series G, H, and K.....	338.2	369.6	395.0	419.0	465.0
U.S. savings notes ¹	33.7	28.4	28.9	28.9	31.1
U.S. retirement plan bonds.....	1.7	2.1	2.5	3.0	4.2
Treasury certificates.....	21.7	14.6	15.9	19.9	21.2
Other.....	27.6	52.3	12.4	29.5	52.8
Total nonmarketable issues.....	2,914.9	3,717.7	4,431.1	5,154.4	5,467.1
Total public issues.....	16,660.0	17,080.4	18,967.4	22,919.9	25,165.3
Government account series:					
Certificates of indebtedness.....	1,247.8	1,121.7	1,215.5	1,850.6	1,991.0
Treasury notes.....	2,199.9	2,936.4	3,366.6	4,053.0	3,686.1
Treasury bonds.....	851.3	713.0	618.1	516.7	1,753.4
Market-based					69.2
Total Government account series.....	4,299.0	4,771.1	5,200.2	6,420.3	7,499.7
Deduct transactions in transit.....		2.7	.2	21.3	
Total interest on the public debt.....	20,959.0	21,848.8	24,167.4	29,318.9	32,665.0

¹ Amounts represent discount treated as interest.

V.—Prices and yields of securities

TABLE 49.—Average yields of taxable ¹ long-term Treasury bonds by month, January 1951–June 1975 ²
[Averages of daily figures. Percent per annum compounded semiannually]

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
1951.....	2.39	2.40	2.47	2.56	2.63	2.65	2.63	2.57	2.56	2.61	2.66	2.70	2.57
1952.....	2.74	2.71	2.70	³ 2.64	2.57	2.61	2.61	2.70	2.71	2.74	2.71	2.75	2.68
1953.....	2.80	2.83	2.89	2.97	3.11	3.13	3.02	3.02	2.98	2.83	2.86	2.79	2.94
1954.....	2.69	2.62	2.53	2.48	2.54	2.55	2.47	2.48	2.52	2.54	2.57	2.59	2.55
1955.....	2.68	2.78	2.78	2.82	2.81	2.82	2.91	2.95	2.92	2.87	2.89	2.91	2.84
1956.....	2.88	2.85	2.93	3.07	2.97	2.93	3.00	3.17	3.21	3.20	3.30	3.40	3.08
1957.....	3.34	3.22	3.26	3.32	3.40	3.58	3.60	3.63	3.66	3.73	3.57	3.30	3.47
1958.....	3.24	3.28	3.25	3.12	3.14	3.20	3.36	3.60	3.75	3.76	3.70	3.80	3.43
1959.....	3.91	3.92	3.92	4.01	4.08	4.09	4.11	4.10	4.26	4.11	4.12	4.27	4.08
1960.....	4.37	4.22	4.08	4.18	4.16	3.98	3.86	3.79	3.84	3.91	3.93	3.88	4.02
1961.....	3.89	3.81	3.78	3.80	3.73	3.88	3.90	4.00	4.02	3.98	3.98	4.06	3.90
1962.....	4.08	4.09	4.01	3.89	3.88	3.90	4.02	3.98	3.94	3.89	3.87	3.87	3.95
1963.....	3.89	3.92	3.93	3.97	3.97	4.00	4.01	3.99	4.04	4.07	4.11	4.14	4.00
1964.....	4.15	4.14	4.18	4.20	4.16	4.13	4.13	4.14	4.16	4.16	4.12	4.14	4.15
1965.....	4.14	4.16	4.15	4.15	4.14	4.14	4.15	4.19	4.25	4.28	4.34	4.43	4.21
1966.....	4.43	4.61	4.63	4.55	4.57	4.63	4.75	4.80	4.79	4.70	4.74	4.65	4.65
1967.....	4.40	4.47	4.45	4.51	4.76	4.86	4.86	4.95	4.99	5.19	5.44	5.36	4.85
1968.....	5.18	5.16	5.39	5.28	5.40	5.23	5.09	5.04	5.09	5.24	5.36	5.66	5.26
1969.....	5.74	5.86	6.05	5.84	5.85	6.05	6.07	6.02	6.32	6.27	6.52	6.81	6.12
1970.....	6.86	6.44	6.39	6.53	6.94	6.99	6.57	6.75	6.63	6.59	6.24	5.97	6.58
1971.....	5.92	5.84	5.71	5.75	5.96	5.94	5.91	5.78	5.56	5.46	5.48	5.62	5.74
1972.....	5.62	5.67	5.66	5.74	5.64	5.59	5.59	5.59	5.70	5.69	5.51	5.63	5.64
1973.....	5.96	6.14	6.20	6.11	6.25	6.32	6.53	6.85	6.41	6.25	6.30	6.35	6.31
1974.....	6.56	6.54	6.81	7.04	7.09	7.02	7.18	7.33	7.30	7.22	6.93	6.77	6.98
1975.....	6.69	6.66	6.77	7.05	7.01	6.86							

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¹ Taxable bonds are those on which the interest is subject to both the normal and surtax rates of the Federal income tax. This average commenced Oct. 20, 1941.

² Prior to October 1941 yields were on partially tax-exempt long-term bonds. For January 1930 through December 1950, see the 1955 Annual Report, p. 492, and for January 1919 through December 1929, see the 1943 Annual Report, p. 662.

³ Beginning Oct. 20, 1941, through Mar. 31, 1952, yields are based on bonds neither due nor callable for 15 years; beginning Apr. 1, 1952, through Mar. 31, 1953, on bonds neither due nor callable for 12 years; beginning Apr. 1, 1953, on bonds neither due nor callable for 10 years.

NOTE.—For bonds selling above par and callable at par before maturity, the yields are computed on the basis of redemption at first call date; while for bonds selling below par, yields are computed to maturity. Monthly averages are averages of daily figures. Each daily figure is an unweighted average of the yields of the individual issues. Yields before 1953 are computed on the basis of the mean of closing bid and ask quotations in the over-the-counter market. Commencing April 1953, yields, as reported by the Federal Reserve Bank of New York, are based on over-the-counter closing bid quotations. See Treasury Bulletin for current monthly yields.

TABLE 50.—Prices and yields of marketable public debt issues June 28, 1974, and June 30, 1975, and price range since first traded

[Price decimals are 32d's and + indicates additional 64th's]

Issue ¹	June 28, 1974			June 30, 1975			Price range since first traded ²			
	Price		Yield to call or maturity ³	Price		Yield to call or maturity ³	High		Low	
	Bid	Ask		Bid	Ask		Price	Date	Price	Date
<i>Percent</i>										
Treasury bonds:										
3½% Nov. 15, 1974	98.06	98.14	8.90				110.24	Apr. 22, 1958	82.14	Dec. 29, 1969
4¼ May 15, 1975-85	75.08	76.08	7.65	81.12	82.12	6.88	105.28	May 15, 1961	66.30	May 26, 1970
3¼ June 15, 1978-83	72.10	73.10	7.56	80.02	81.02	6.50	111.28	Aug. 4, 1954	62.02	May 26, 1970
4% Feb. 15, 1980	81.12	81.28	8.20	86.22	87.22	7.46	103.18	May 12, 1961	71.04	Dec. 29, 1969
3½ Nov. 15, 1980	77.14	78.14	8.10	83.02	84.02	7.38	97.24	May 12, 1961	66.24	May 24, 1970
7% Aug. 15, 1981	95.20	96.20	7.81	97.20	98.20	7.49	110.02	Nov. 15, 1971	93.16	Sept. 18, 1974
6% Feb. 15, 1982	90.28	91.28	8.00	93.18	94.18	7.63	101.14	Mar. 3, 1972	86.16	Aug. 28, 1974
6% Aug. 15, 1984	91.00	92.00	7.67	93.30	94.30	7.30	99.24	Nov. 15, 1972	87.12	Aug. 27, 1974
3¼ May 15, 1985	72.00	73.00	6.97	80.00	81.00	5.96	101.04	June 11, 1958	61.08	May 26, 1970
6% Nov. 15, 1986	88.28	89.28	7.52	90.00	91.00	7.44	100.20	Nov. 5, 1971	87.16	Aug. 27, 1974
4¼ Aug. 15, 1987-92	72.16	73.16	6.94	80.12	81.12	6.11	104.10	Dec. 26, 1962	63.00	May 26, 1970
4% Feb. 15, 1988-93	72.14	73.14	6.59	80.04	81.04	5.82	100.11	Jan. 16, 1963	62.18	May 26, 1970
7½ Aug. 15, 1988-93	94.00	94.16	8.12	97.04	98.04	7.80	104.14	Sept. 28, 1973	89.16	Aug. 26, 1974
4% May 15, 1984-94	72.10	73.10	6.66	80.06	81.06	5.88	100.26	Aug. 28, 1963	61.26	Aug. 26, 1974
3½ Feb. 15, 1990	72.02	73.02	6.34	80.02	81.02	5.50	106.26	Apr. 21, 1958	59.20	May 26, 1970
8¼ May 15, 1990				101.22	101.30	8.05	103.12	June 11, 1975	98.12	Apr. 29, 1975
6¼ Feb. 15, 1993	86.08	87.08	8.20	90.12	91.12	7.76	99.22	Jan. 4, 1973	82.18	Aug. 26, 1974
7% May 17, 1993-98	88.26	89.26	8.06	91.00	92.00	7.85	99.22	Sept. 28, 1973	84.04	Aug. 26, 1974
8½ May 15, 1994-99	103.08	103.24	8.17	103.04	103.20	8.20	106.18	Feb. 21, 1975	97.02	Aug. 26, 1974
3% Feb. 15, 1995	72.00	73.00	5.24	80.04	81.04	4.54	101.12	June 18, 1955	59.20	May 26, 1970
7¼ Feb. 15, 1995-2000				97.12	97.28	8.12	100.30	Feb. 21, 1975	93.14	Apr. 28, 1975
3½ Nov. 15, 1998	72.02	73.02	5.62	80.10	81.10	4.93	95.14	May 12, 1961	59.20	May 26, 1970
8¼ May 15, 2000-2005				100.16	100.24	8.20	99.27	May 19, 1975	98.08	May 29, 1975
Treasury notes:										
5¼ Aug. 15, 1974	99.17	99.21	9.33				103.28	Mar. 22, 1971	89.14	Dec. 29, 1960
6% Sept. 30, 1974	99.08	99.12	8.98				100.20	Nov. 16, 1972	96.18	Aug. 7, 1973
5¼ Nov. 15, 1974	98.25	98.29	9.09				104.20	Mar. 22, 1971	89.22	Dec. 29, 1969
5% Dec. 31, 1974	98.16	98.20	9.04				99.35+	Dec. 21, 1972	96.01	Aug. 7, 1973
5¼ Feb. 15, 1975	98.02	98.10	9.01				104.20	Mar. 22, 1971	89.18	Dec. 29, 1969
5% Feb. 15, 1975	98.04	98.12	9.03				102.10	Jan. 14, 1972	96.00	Aug. 7, 1973
5% May 15, 1975	97.16	97.24	8.82				105.00	Mar. 22, 1971	95.01	Aug. 7, 1973
6% May 15, 1975	97.19	97.27	8.93				102.26	Dec. 17, 1973	98.04	Aug. 23, 1974
5% Aug. 15, 1975	96.27	97.03	8.89	99.30	100.00	6.25	105.00	Mar. 22, 1971	95.01	Aug. 7, 1973
8% Sept. 30, 1975	99.25	100.01	8.56	100.13	100.17	6.56	102.26	Dec. 17, 1973	98.04	Aug. 23, 1974
7% Nov. 15, 1975	98.08	98.16	8.38	100.06	100.10	6.42	106.09	Jan. 14, 1972	96.27	Aug. 23, 1974

7% Dec. 31, 1975	98.02	98.10	8.41	100.07	100.11	6.54	101.00	Feb. 18, 1975	96.19	Aug. 23, 1974
5½% Feb. 15, 1976	96.00	96.08	8.77	99.15	99.19	6.76	100.03	Feb. 5, 1975	94.04	Aug. 7, 1973
6¼% Feb. 15, 1976	96.18	96.26	8.56	99.22	99.80	6.77	106.24	Mar. 22, 1971	91.20	Jan. 30, 1970
8% Mar. 31, 1976	99.12	99.16	8.39	100.26	100.30	6.87	102.12	Feb. 5, 1975	98.00	Aug. 23, 1974
5¾% May 15, 1976	95.15	95.23	8.42	99.04	99.08	6.80	101.00	Feb. 17, 1972	93.12	Aug. 26, 1973
6½% May 15, 1976	96.28	97.04	8.34	99.24	99.28	6.80	107.24	Mar. 22, 1971	92.16	Jan. 30, 1970
6% May 31, 1976				99.08	99.12	6.86	100.06	June 16, 1975	98.27	Apr. 28, 1975
8¼% June 30, 1976	100.14	100.18	8.51	101.23	101.27	6.93	103.18	Feb. 5, 1975	99.02	Aug. 23, 1974
5½% Aug. 31, 1976				98.26	98.30	6.95	99.28	June 18, 1975	98.10	May 1, 1974
6½% Aug. 15, 1976	96.06	96.14	8.50	99.16	99.20	6.97	100.24	Feb. 19, 1975	95.04	Aug. 26, 1974
7½% Aug. 15, 1976	98.08	98.16	8.42	100.16	100.20	7.03	111.28	Mar. 22, 1971	97.04	Aug. 26, 1974
8¼% Sept. 30, 1976				101.13	101.17	7.05	103.08	Feb. 20, 1975	99.24	Oct. 2, 1974
6½% Oct. 31, 1976				99.10	99.14	7.05	100.18	June 16, 1975	99.10	June 30, 1975
6½% Nov. 15, 1976				98.28	99.00	7.13	103.27	Dec. 28, 1971	94.02	Aug. 23, 1973
7¼% Nov. 30, 1976	95.09	95.17	8.49	100.01	100.05	7.10	101.12	June 16, 1975	99.13	Apr. 22, 1975
7¼% Dec. 31, 1976				100.06	100.10	7.12	102.00	Feb. 19, 1975	98.17	Apr. 21, 1975
8% Feb. 15, 1977				101.07	101.11	7.19	114.08	Mar. 22, 1971	98.08	Aug. 23, 1974
6% Feb. 28, 1977	99.13	99.21	8.23	98.05	98.09	7.19	99.26	May 21, 1975	97.03	Apr. 7, 1975
6½% Mar. 15, 1977				98.26	98.30	7.24	100.06	June 18, 1975	97.26	Apr. 22, 1975
7½% Apr. 30, 1977				100.07	100.11	7.25	101.24	June 16, 1975	99.16	Apr. 22, 1975
9% May 15, 1977				103.03	103.07	7.20	105.19	Feb. 21, 1975	99.31	Aug. 23, 1974
6½% May 15, 1977	96.05	96.09	8.41	99.16	99.20	7.17	101.13	Feb. 21, 1975	94.29	Aug. 26, 1974
6¾% May 31, 1977				99.04	99.08	7.25	100.19	June 16, 1975	99.16	May 27, 1975
6½% June 30, 1977				98.22	98.26	7.22	99.14	June 19, 1975	98.21	June 26, 1975
7¾% Aug. 15, 1977	98.14	98.22	8.33	100.28	100.04	7.30	114.00	Mar. 22, 1971	97.04	Aug. 26, 1974
7¾% Nov. 15, 1977				100.29	101.05	7.33	103.19	Feb. 21, 1975	99.30	Apr. 28, 1975
6¼% Feb. 15, 1978	93.14	93.22	8.39	97.20	97.28	7.26	106.20	Mar. 22, 1971	92.06	Aug. 23, 1974
7½% May 15, 1978				99.05	99.13	7.46	101.28	Feb. 19, 1975	97.24	Apr. 28, 1975
7½% Aug. 15, 1978				100.09	100.13	7.52	102.08	June 16, 1975	99.29	May 7, 1975
8¾% Aug. 15, 1978	101.04	101.08	8.42	103.10	103.18	7.54	106.10	Feb. 5, 1975	99.24	Aug. 23, 1974
6% Nov. 15, 1978	91.16	91.22	8.36	95.21	95.29	7.48	101.08	Jan. 14, 1972	90.10	Aug. 23, 1974
7½% May 15, 1979				100.23	100.31	7.66	104.01	Feb. 21, 1975	99.10	Apr. 21, 1975
7¾% June 30, 1979				100.01	100.03	7.74	100.07	June 27, 1975	99.27	June 26, 1975
6¼% Aug. 15, 1979	91.20	91.28	8.29	95.26	95.02	7.45	100.20	Nov. 25, 1972	90.04	Aug. 23, 1974
6¾% Nov. 15, 1979	93.02	93.10	8.25	96.20	96.28	7.55	100.06	Apr. 9, 1973	91.02	Aug. 23, 1974
7% Nov. 15, 1979	94.14	94.18	8.30	97.27	98.03	7.59	101.10	Dec. 20, 1973	92.16	Aug. 23, 1974
6¾% May 15, 1980	93.22	93.30	8.25	96.30	97.06	7.64	100.22	Oct. 9, 1973	91.16	Aug. 23, 1974
9% Aug. 15, 1980				105.02	105.10	7.78	108.18	Feb. 19, 1975	100.21	Aug. 23, 1974
7% Feb. 15, 1981	93.26	93.30	8.23	96.16	96.24	7.78	100.26	Feb. 14, 1974	91.14	Aug. 23, 1974
7½% Feb. 15, 1981				98.02	98.10	7.81	101.13	Feb. 19, 1975	96.06	Apr. 28, 1975
7¾% Nov. 15, 1981				99.18	99.26	7.84	103.05	Dec. 18, 1974	97.18	Apr. 28, 1975
8% May 15, 1982				100.22	100.26	7.87	103.05	June 16, 1975	100.08	May 27, 1975
1½% E.O. Oct. 1, 1974	97.06	98.06	13.13				98.02	Aug. 30, 1974	73.30	Jan. 1, 1970
1½% EA, Apr. 1, 1975	94.04	95.04	9.80				94.28	Sept. 30, 1974	74.26	May 29, 1970
1½% E.O. Oct. 1, 1975	91.06	92.06	9.11	97.18	98.18	11.65	97.18	June 30, 1975	76.16	Oct. 30, 1970
1½% EA, Apr. 1, 1976	88.24	89.24	8.55	95.14	96.14	7.90	95.14	June 30, 1975	80.02	June 30, 1971
1½% E.O. Oct. 1, 1976	86.22	87.22	8.09	93.04	94.04	7.37	99.12	Feb. 28, 1975	80.26	Oct. 29, 1973
1½% EA, Apr. 1, 1977	84.26	85.26	7.73	90.12	91.12	7.48	90.12	June 30, 1975	80.02	Apr. 28, 1972
1½% E.O. Oct. 1, 1977	83.04	84.04	7.44	88.08	89.08	7.26	88.08	June 30, 1975	80.16	Oct. 31, 1972

See footnotes at end of table.

TABLE 50.—Prices and yields of marketable public debt issues June 28, 1974, and June 30, 1975, and price range since first traded—Continued

[Price decimals are 32d's and + indicates additional 64th's]

Issue ¹	June 28, 1974			June 30, 1975			Price range since first traded ²			
	Price		Yield to call or maturity ³	Price		Yield to call or maturity ³	High		Low	
	Bid	Ask		Bid	Ask		Price	Date	Price	Date
Treasury notes—Continued										
1½% EA, Apr. 1, 1978.....	80.18	81.18	7.55	85.14	86.14	7.46	85.14	June 30, 1975	79.16	Sept. 30, 1974
1½% EO, Oct. 1, 1978.....	79.04	80.04	7.30	83.08	84.08	7.40	83.08	June 30, 1975	77.20	Sept. 30, 1974
1½% EA, Apr. 1, 1979.....	77.14	78.14	7.19	80.30	81.30	7.42	80.30	June 30, 1975	75.12	Sept. 30, 1974
1½% EO, Oct. 1, 1979.....				78.16	79.16	7.50	78.16	June 30, 1975	73.04	Oct. 31, 1974
1½% EA, Apr. 1, 1980.....				76.00	77.00	7.62	76.00	June 30, 1975	74.10	Apr. 30, 1975

¹ Excludes Treasury bills, which are fully taxable. For description and amount of each issue outstanding on June 30, 1975, see table 28; for information as of June 30, 1974, see 1974 Statistical Appendix, p. 78.

² Beginning April 1953, prices are closing bid quotations. Prices for prior dates are the mean of closing bid and ask quotations; "when issued" prices are included in price range. Dates of highs and lows in case of recurrence are the latest dates. Issues with original maturity of less than 1 year are excluded.

³ Yields are computed to earliest call date when prices are above par and to maturity date when prices are at par or below.

NOTE.—Prices and yields (based on closing bid prices) on June 28, 1974, and June 30, 1975 are over-the-counter quotations, as reported to the Department of the Treasury by the Federal Reserve Bank of New York. Yields are percent per annum compounded semiannually except that on securities having only one interest payment, they are computed on a simple interest basis.

VI.—Ownership of Federal securities

TABLE 51.—*Estimated ownership of Federal securities outstanding June 30, 1960-75*

[Par value.¹ In billions of dollars]

June 30	Total amount outstanding ^{2,3}	Held by banks			Held by U.S. Government accounts	Held by private nonbank investors						
		Total	Commercial banks	Federal Reserve banks		Totals ³	Individuals ⁴	Insurance companies	Mutual savings banks	Corporations ⁵	State and local governments ⁶	Miscellaneous investors ⁷
I. Public debt issues												
1960	284.1	81.8	55.3	26.5	53.1	149.2	69.7	12.0	6.6	19.5	18.8	22.6
1961	286.4	89.8	62.5	27.3	53.7	143.0	64.6	11.5	6.3	18.5	19.3	22.9
1962	295.4	94.8	65.1	29.7	54.3	146.3	65.5	11.4	6.2	18.2	20.1	24.9
1963	302.7	96.3	64.3	32.0	55.6	150.7	65.9	11.1	6.0	18.7	21.4	27.6
1964	308.1	95.0	60.2	34.8	58.6	154.6	68.5	11.1	5.8	18.9	22.5	27.8
1965	313.8	97.3	58.2	39.1	61.1	155.5	70.7	10.7	5.6	15.3	24.1	29.1
1966	316.1	97.0	54.8	42.2	64.3	154.9	72.8	10.0	5.0	14.2	24.5	28.3
1967	322.9	102.2	55.5	46.7	71.8	148.9	70.4	9.0	4.2	11.0	23.6	30.6
1968	345.4	111.9	59.7	52.2	76.1	157.3	74.2	8.5	4.0	12.0	25.1	33.4
1969	352.9	109.4	55.3	54.1	84.8	158.7	77.3	8.1	3.5	11.1	26.4	32.3
1970	370.1	110.3	52.6	57.7	95.2	164.6	81.8	7.2	3.2	8.5	29.0	35.0
1971	397.3	126.5	61.0	65.5	102.9	168.0	75.4	7.0	3.3	7.4	25.9	49.0
1972	426.4	132.3	60.9	71.4	111.5	182.7	73.2	6.7	3.5	9.3	26.9	63.2
1973	457.3	123.8	58.8	75.0	123.4	200.1	75.9	6.3	3.3	9.8	28.8	76.0
1974	474.2	133.6	53.2	80.5	138.2	202.4	80.7	5.9	2.6	10.8	28.3	74.1
1975	533.2	153.9	69.2	84.7	145.3	234.0	87.1	7.1	3.5	13.2	29.6	93.5
II. Agency issues⁸												
1960	6.8	.8	.8	-----	.6	5.4	1.8	.3	.5	1.4	1.1	.3
1961	6.5	1.0	1.0	-----	.6	4.9	1.0	.3	.4	1.2	1.5	.5
1962	7.9	1.5	1.5	-----	.7	5.7	1.4	.4	.5	1.0	1.8	.5
1963	8.1	1.8	1.8	-----	.7	5.6	1.4	.4	.5	.8	2.0	.5
1964	8.6	2.2	2.2	-----	.6	5.8	1.9	.4	.6	.8	1.7	.4
1965	9.3	2.5	2.5	-----	.5	6.3	1.9	.4	.6	.6	2.3	.5
1966	13.4	3.6	3.6	-----	.5	9.3	2.3	.6	.7	1.0	3.0	1.8
1967	18.5	5.4	5.4	-----	2.0	11.1	2.9	.8	.7	.6	3.6	2.0
1968	24.4	6.5	6.5	-----	3.0	14.9	4.0	.9	1.3	1.1	4.7	2.9
1969	14.2	3.0	3.0	-----	2.8	8.4	1.2	.8	.8	.4	3.8	1.4
1970	12.5	2.2	2.2	-----	2.6	7.8	1.4	.8	.5	.4	3.8	1.0
1971	12.2	2.0	2.0	-----	2.3	7.9	1.3	.7	.5	.2	3.4	1.8
1972	10.9	1.8	1.8	-----	2.2	6.9	1.0	.5	.5	.1	3.1	1.7
1973	11.1	2.1	1.9	.2	2.0	7.1	.9	.6	.7	.2	3.2	1.5
1974	12.0	2.6	2.4	.2	2.0	7.4	1.0	.4	.4	.5	3.8	1.3
1975	10.9	2.1	1.9	.2	2.0	6.8	1.0	.4	.4	.4	3.6	1.0

¹ Except data including U.S. savings bonds of series E, F, J, and U.S. savings notes, which are at current redemption value.

² Securities issued by the Treasury and Government agencies that are classified as debt under the unified budget concept. For debt subject to limitation, see table 31.

³ Adjusted to exclude nonmarketable issues to the International Monetary Fund and other international institutions for each year as follows: 1960, \$2.2 billion; 1961, \$2.6 billion; 1962, \$2.8 billion; 1963, \$3.2 billion; 1964, \$3.6 billion; 1965, \$3.5 billion; 1966, \$3.8 billion; 1967, \$3.3 billion; and 1968, \$2.2 billion. Each year from 1969 through 1974, issues to the International Monetary Fund are excluded amounting to \$0.8 billion.

⁴ Includes partnerships and personal trust accounts.

⁵ Exclusive of banks and insurance companies.

⁶ Comprises trust, sinking, and investment funds of State and local governments, Territories, and possessions.

⁷ Includes savings and loan associations, nonprofit associations, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

⁸ See text of Federal Debt Management section (pages 9-27, 1975 Annual Report) for a discussion of issuing agencies and the changes in fiscal 1975.

TABLE 52.—Summary of Treasury survey of ownership

[Par value. In

Classification	Total amount outstanding ¹		U.S. Government accounts and Federal Reserve banks		Total private investors		Held by private investors covered in Treasury survey			
							Commercial banks ²		Mutual savings banks ²	
	June 30		June 30		June 30		June 30		June 30	
	1974	1975	1974	1975	1974	1975	1974	1975	1974	1975
Number of institutions or funds							5,589	5,562	478	473
Public debt issues: Interest-bearing public debt securities:										
Marketable	266,575	315,606	101,713	105,224	164,862	210,382	40,181	53,335	1,673	2,435
Nonmarketable ⁵	206,663	216,516	116,977	124,808	89,686	91,708	34	(⁶)	4	(⁶)
Total interest-bearing public debt securities	473,238	532,122	218,690	230,032	254,548	302,090	40,215	53,335	1,677	2,435
Matured debt and debt bearing no interest ⁷	977	1,067			977	1,067				
Total public debt securities	474,235	533,189	218,690	230,032	255,545	303,157	40,215	53,335	1,677	2,435
Government agency issues:										
Regular issues	5,998	5,155	271	216	5,726	4,939	1,220	1,031	232	225
Participation certificates ⁸	4,620	4,510	1,704	1,808	2,916	2,702	581	418	175	163
Total Government agency securities covered in Treasury survey	10,618	9,665	1,976	2,024	8,642	7,641	1,801	1,449	407	388
Nonsurveyed Government agency securities	1,403	1,278	176	161	1,227	1,117				
Total Government agency securities	12,021	10,943	2,152	2,185	9,869	8,758				
Total Federal securities	486,256	544,132	220,842	232,217	265,414	311,915				
Memorandum: Securities issued by selected Government-sponsored agencies ⁹	1,148	81,629	2,831	4,810	68,317	76,819	17,212	18,926	2,335	2,726

*Less than \$500,000.

¹ Securities issued by the Treasury and Government agencies that are classified as Federal debt under the unified budget concept. For debt subject to limitation, see table 31.² Excludes trust departments.³ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury survey. Also included are certain Government deposit accounts and Government-sponsored agencies.⁴ Consists of corporate pension trust funds and profit-sharing plans which involve retirement benefits. Quarterly data are presented in the Survey of Ownership section of the Treasury Bulletin.⁵ Series E U.S. savings bonds and U.S. savings notes are included at current redemption value.

of Federal securities, June 30, 1974 and 1975

millions of dollars

Held by private investors covered in Treasury survey—Continued														All other private investors ³		Memorandum: Held by corporate pension trust funds ²	
Insurance companies				Savings and loan associations		Corporations		State and local governments									
Life		Fire, casualty, and marine						General funds		Pension and retirement funds							
June 30		June 30		June 30		June 30		June 30		June 30		June 30					
1974	1975	1974	1975	1974	1975	1974	1975	1974	1975	1974	1975	1974	1975	1974	1975		
289	289	445	443	486	486	467	458	315	315	189	187	.....	.....	53,781	58,830
2,498 16	2,626 (⁶)	2,073 22	2,916 (⁶)	1,907 3	2,212 (⁶)	4,400 (*)	5,136 (⁶)	7,000 12	6,650 (⁶)	1,238 58	1,372 (⁶)	103,890 89,539	133,700 91,708	1,878 245	3,584 (⁶)		
2,515	2,626	2,094	2,916	1,910	2,212	4,401	5,136	7,012	6,650	1,296	1,372	193,429	225,408	2,123	3,584		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	997	1,067	.....	.....
2,515	2,626	2,094	2,916	1,910	2,212	4,401	5,136	7,012	6,650	1,296	1,372	194,426	226,475	2,123	3,584		
110 43	109 44	18 191	44 189	177 65	166 65	293 70	221 57	277 123	274 154	260 789	259 683	3,139 879	2,609 930	68 74	328 181		
153	153	208	233	243	231	363	278	400	428	1,049	942	4,018	3,539	142	509		
.....		
.....		
.....		
172	196	303	642	3,431	3,333	2,139	2,707	4,841	4,234	661	746	37,133	43,309	1,175	2,414		

⁶ Data on holdings of nonmarketable public debt were no longer collected beginning with the July 1974 Treasury Survey of Ownership.

⁷ Beginning in July 1974, the \$825 million non-interest-bearing notes held by the IMF were no longer included in public debt. Therefore, June 30, 1974, data have been adjusted by this amount to facilitate fiscal year comparison.

⁸ Export-Import Bank and Government National Mortgage Association issues.

⁹ Federal home loan banks, Federal land banks, beginning in 1969, the Federal National Mortgage Association, banks for cooperatives, and Federal intermediate credit banks, and beginning in 1970, the Farmers Home Administration.

¹⁰ Includes securities issued for use as collateral for short-term borrowings.

Account of the United States Treasury

TABLE 53.—Assets and liabilities in the account of the United States Treasury, June 30, 1974 and 1975

[The balances shown in this table give effect to all transactions through June 30, including those for which reports were received after that date]

	June 30, 1974	June 30, 1975	Increase, or decrease (-)
ASSETS IN BANKS			
Available funds in demand accounts at:			
Federal Reserve banks.....	\$2,902,724,817.16	\$5,772,836,600.85	\$2,870,111,783.69
Special depositories, Treasury tax and loan accounts.....	6,151,948,998.77	1,472,813,776.64	-4,679,135,222.13
Other depositories.....	88,465,000.00	343,490,000.00	255,025,000.00
Funds in process of collection through:			
Federal Reserve banks.....	276,240,896.54	368,691,579.40	92,450,682.86
Other depositories.....	65,269,973.74	38,760,072.17	-26,509,901.57
Time deposits and other depository accounts:			
Domestic.....	29,358,067.40	29,630,035.77	271,968.37
Foreign.....	14,367,360.96	14,364,825.02	-2,535.94
Funds in transit between depositories.....	188,030,561.01	195,682,856.27	7,652,295.26
Total assets in banks.....	9,716,405,675.58	8,236,269,746.12	-1,480,135,929.46
ASSETS IN TREASURY OFFICES			
Gold.....	¹ 11,566,758,971.14	² 11,619,861,597.96	53,102,626.82
Deduct liabilities against gold:			
Gold certificates, series of 1934, outstanding.....	1,277,800.00	1,277,800.00	
Gold certificate fund—Board of Governors, Federal Reserve System.....	11,459,121,680.42	11,618,583,797.96	159,462,117.54
Total liabilities.....	11,460,399,480.42	11,619,861,597.96	159,462,117.54
Balance of gold.....	106,359,490.72		-106,359,490.72
Paper currency.....	121,848,186.00	140,256,893.00	18,408,707.00
Dollars.....	11,418,589.00	28,167,243.00	16,748,654.00
Fractional coin.....	45,784,085.32	195,857,039.66	150,072,954.34
Coinage metals:			
Silver.....	44,499,338.74	43,440,415.42	-1,058,923.32
Other.....	370,191,268.18	358,619,430.99	-11,571,837.19
Funds in process of collection.....	28,417,236.75	43,826,965.80	15,409,729.05
Miscellaneous items.....	28,291,337.56	81,875,760.54	53,584,422.98
Total assets in Treasury offices.....	756,809,532.27	892,043,748.41	135,234,216.14
Total assets, U.S. Treasury account.....	10,473,215,207.85	9,128,313,494.53	-1,344,901,713.32
Deduct net transactions in transit as of June 30.....	121,224,720.43	259,857,265.84	138,632,545.41
General account balance.....	10,351,990,487.42	8,868,456,228.69	-1,483,534,258.73

¹ 273,949,698.8 fine troy ounces at \$42.2222 per ounce.² 275,207,393.2 fine troy ounces at \$42.2222 per ounce.

TABLE 54.—*Accountability of the Treasury of the United States on an accounting basis, June 30, 1954-75*

[On the basis of daily Treasury statements and accounts of the Treasury of the United States]

Fiscal year	Published in daily Treasury statements ¹	Transactions in transit as of June 30	Total
1954.....	\$8,766,455,061	-\$27,889,624	\$6,738,565,437
1955.....	6,215,665,047	51,116,375	6,266,781,422
1956.....	6,546,183,868	253,384,165	6,799,568,033
1957.....	5,589,952,362	58,617,897	5,648,470,259
1958.....	9,749,102,978	48,349,862	9,797,452,839
1959.....	5,350,391,763	41,300,160	5,391,691,923
1960.....	8,004,740,998	151,277,138	8,156,018,136
1961.....	6,694,119,954	76,497,633	6,770,617,586
1962.....	10,430,393,549	73,817,403	10,504,210,952
1963.....	12,116,176,163	264,232,225	12,380,408,389
1964.....	11,035,731,209	80,408,595	11,116,139,804
1965.....	12,610,264,635	99,732,049	12,709,996,684
1966.....	12,407,377,210	42,138,112	12,449,515,322
1967.....	7,768,994,525	119,528,350	7,878,519,874
1968.....	6,694,062,122	90,630,717	6,784,692,839
1969.....	7,103,538,020	440,870,370	7,544,408,390
1970.....	9,015,895,781	274,906,835	9,290,801,616
1971.....	9,910,720,039	206,249,711	10,116,969,750
1972.....	11,309,647,071	476,795,688	11,785,442,659
1973.....	13,741,306,873	112,303,172	13,853,610,045
1974.....	10,351,990,487	121,224,720	10,473,215,207
1975 ¹	8,868,456,228	259,857,265	9,128,313,494

^r Revised.

¹ Effective August 1974, the accountability of the Treasury of the United States is no longer published in the Daily Statement of the U.S. Treasury; balances are derived from internal reports.

TABLE 55.—*Location of gold, coin, and coinage metals held by the Treasury, June 30, 1975*

[In thousands of dollars]

	Gold ¹	Dollars ²	Frac-tional coin ²	Coinage metals ¹	
				Silver	Other
U.S. mints:					
Denver.....	2,140,255	25,989	44,145	136	-19,275
Philadelphia.....	97	1,818	117,416	232	355,234
U.S. assay offices:					
New York ³	2,609,485	.....	16,741	41,446	5,674
San Francisco.....	289,290	52	9,185	1,627	16,985
Bullion depository, Fort Knox.....	6,221,599	.....	.....	.....	.....
Treasury, Washington, D.C.....	13	307	8,370	.....	.....
Custody account—Federal Reserve Bank of New York.....	4359,123	.....	.....	.....	.....
Total assets.....	11,619,862	28,167	195,857	43,440	358,618
Deduct accounts payable to vendors.....	.....	.....	.....	.....	-2
Net assets, as in table 53.....	11,619,862	28,167	195,857	43,440	358,620

¹ Amounts in transit between Bureau of the Mint institutions are included in the balance of the shipping institution.

² Includes coin in transit to Federal Reserve banks.

³ Includes bullion depository at West Point, N. Y.

⁴ Physically located as follows: At Bank of Canada, Ottawa, \$60,290,026; at Bank of England, London \$54,569,948; at New York Assay Office, \$41,877,399; and in Federal Reserve Bank's own vaults, \$202,353,449 Also includes gold on display at Federal Reserve Bank of Atlanta, \$16,693; at Federal Reserve Bank of New York, \$15,084; at Federal Reserve Bank of Minneapolis, \$356; at Federal Reserve Bank of San Francisco, \$343; and at Federal Reserve Bank of Los Angeles, \$153.

TABLE 56.—Analysis of changes in tax and loan account balances, fiscal years 1960-75

(In millions of dollars. On basis of telegraphic reports)

Fiscal year or month	Credits						Total credits	Withdrawals	End of period	Balance		
	Proceeds from sales of securities ¹				Taxes					During period		
	Savings bonds and savings notes ²	Retirement plan and tax and loss bonds ³	Tax anticipation securities	Other	Withheld, excise and corporate ⁴	Income (by special arrangement) ⁵				High	Low	Average
1960	2,679		7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787		7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725		5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	(*)	2,963	3,830	41,267	6,835	57,695	56,085	10,324	10,324	2,535	5,325
1964	2,760	2		2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340		42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791		112,583	112,741	4,113	8,004	1,029	4,191
1969	2,509	4	10,408	5,417	123,906		142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460		151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121		153,346	152,900	7,372	8,532	846	5,146
1972	3,309	5	6,443	9,369	145,797		164,920	164,645	7,634	10,251	1,737	5,648
1973	3,261	9	4,413	6,158	171,828		185,669	184,874	8,433	10,854	800	5,644
1974	3,095	9	8,255	817	197,091		209,267	211,545	6,152	9,340	520	3,913
1975	3,366		1,514	1,383	218,149		224,412	220,090	1,473	7,249	7	1,853

1974—July.....	259		1,383	16,252	17,894	21,501	2,544	7,249	1,740	3,355
August.....	272	1,475		16,282	18,029	18,524	2,049	3,098	626	2,152
September.....	237			19,897	20,134	16,797	5,386	5,536	694	3,069
October.....	275			15,419	15,694	19,699	1,381	4,760	165	1,499
November.....	260			15,543	15,803	15,621	1,563	2,408	7	937
December.....	247	639		20,857	21,143	19,957	2,749	3,851	371	2,097
1975—January.....	340			15,803	16,143	16,778	2,114	3,107	382	1,740
February.....	306			16,763	17,069	18,773	410	2,114	264	825
March.....	299			21,526	21,825	20,095	2,140	3,735	64	1,392
April.....	303			19,486	19,789	16,518	5,411	5,411	81	1,510
May.....	295			16,178	16,473	20,903	981	6,289	756	2,187
June.....	273			24,143	24,416	23,924	1,473	3,637	63	1,476

*Less than \$500,000.

¹Special depositories are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

²U.S. savings notes first offered for sale as of May 1, 1967, and discontinued after June 30, 1970.

³Retirement plan bonds first offered for sale as of Jan. 1, 1963; tax and loss bonds first issued in March 1968.

⁴Taxes eligible for credit consist of those deposited by taxpayers in the depository

banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after Mar. 15, 1968; and FUTA taxes beginning April 1970.

⁵Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of \$10,000 or more drawn on a special depository bank to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

⁶Credits erroneously allowed in one Federal Reserve district.

Stock and Circulation of Money in the United States

TABLE 57.—*Currency and coin outstanding, in the Treasury, in the Federal Reserve banks, and in circulation, by kind, June 30, 1975*

[In thousands of dollars, except per capita figures. From records of the U.S. Treasury, supplemented by reports from Treasury offices and Federal Reserve banks. The figures shown in this table give effect to all transactions through June 30, including those for which reports were received after that date. They may, therefore, differ from similar figures in other tables prepared on the basis of the Daily Statement of the U.S. Treasury. See Statement of United States Currency and Coin published monthly]

AMOUNTS OUTSTANDING AND IN CIRCULATION					
	Total currency and coin	Coin ¹			
		Total	Dollars	Fractional coin	
Amounts outstanding.....	86,689,445	9,079,636	² 862,430	8,217,205	
Less amounts held by:					
The Treasury.....	364,281	224,024	28,167	195,857	
The Federal Reserve banks.....	5,128,806	359,201	18,697	340,504	
Amounts in circulation.....	81,196,358	8,496,411	815,567	7,680,844	
		Currency ³			
		Total	Federal Reserve notes ⁴	U.S. notes	Currency no longer issued
Amounts outstanding.....	77,609,809	77,002,467	322,539	284,803	
Less amounts held by:					
The Treasury.....	140,257	139,824	318	115	
The Federal Reserve banks.....	4,769,605	4,769,559	21	25	
Amounts in circulation.....	72,699,947	72,093,084	322,200	284,663	

CURRENCY BY DENOMINATION, AND COIN, IN CIRCULATION

COMPARATIVE TOTALS OF MONEY IN CIRCULATION—SELECTED DATES

Denomination	Total	Federal Reserve notes ⁴	U.S. notes	Currency no longer issued	Date	Amount (in millions)	Per capita ⁵
\$1.....	2,615,926	2,458,925	144	156,857	June 30, 1975	⁶ 81,196.4	380.06
\$2.....	135,305	-----	135,291	13	May 31, 1975	79,782.1	373.75
\$5.....	3,570,989	3,410,968	117,593	42,428	June 30, 1974	73,833.1	348.44
\$10.....	10,238,981	10,212,197	11	26,773	June 30, 1970	54,351.0	265.39
\$20.....	26,797,693	26,777,040	4	20,649	June 30, 1965	39,719.8	204.14
\$50.....	7,671,366	7,658,769	(*)	12,597	June 30, 1960	32,064.6	177.47
\$100.....	21,280,499	21,186,653	69,155	24,691	June 30, 1955	30,229.3	182.90
\$500.....	177,074	176,861	2	212	June 30, 1950	27,156.3	179.03
\$1,000.....	206,309	206,062	-----	247	June 30, 1945	26,746.4	191.14
\$5,000.....	1,945	1,880	-----	65	June 30, 1940	7,847.5	59.40
\$10,000.....	3,860	3,730	-----	130	June 30, 1935	5,567.1	43.75
Fractional parts.....	(*)	-----	-----	(*)	June 30, 1930	4,522.0	36.74
Total currency.....	72,699,947	72,093,084	322,200	284,663	June 30, 1925	4,815.2	41.56
Total coin.....	8,496,411	-----	-----	-----	June 30, 1920	5,467.6	51.36
Total currency and coin.....	81,196,358	-----	-----	-----	June 30, 1915	3,319.6	33.01
					June 30, 1910	3,148.7	34.07

r Revised.

* Less than \$500.

¹ Excludes coin sold to collectors at premium prices.

² Includes \$481,781,898 in standard silver dollars.

³ Excludes gold certificates, series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

⁴ Issued on and after July 1, 1929.

⁵ Based on Bureau of the Census estimates of population.

⁶ Highest amount to date.

TABLE 58.—*Stock of money by kind, selected years, June 30, 1940-75*

[In thousands of dollars, except percentage of gold to total stock of money]

Kind of money	1940	1945	1950	1955	1960	1965	1970	1973	1974	1975
Bullion and coin:										
Gold ¹	19,963,091	20,212,973	24,230,720	21,677,575	19,322,238	13,934,083	11,156,525	10,410,227	11,566,759	11,619,862
Silver bullion (at monetary value).....	1,353,162	1,520,295	2,022,835	2,187,429	2,252,075	² 1,267,417	(²)	(²)	(²)	(²)
Dollars ³	547,078	493,943	492,583	490,347	487,773	484,720	484,720	767,405	792,510	862,431
Subsidiary coin.....	402,261	825,798	1,001,574	1,296,140	1,552,106	2,375,327	4,703,397	5,714,337	5,969,279	6,518,193
Minor coin.....	173,909	303,539	378,463	449,625	559,148	853,388	1,174,345	1,437,405	1,553,031	1,699,012
Subtotal.....	22,439,501	23,356,548	28,126,175	26,101,115	24,173,340	18,914,934	17,518,986	18,329,374	19,881,579	20,699,498
Less: Gold, silver bullion, and standard silver dollars held as security for, or redemption of outstanding paper currencies ⁴	19,807,106	20,079,777	25,504,665	23,594,948	21,611,053	14,715,025	11,045,392	10,303,399	11,460,399	11,620,037
Total bullion and coin (net).....	2,632,395	3,276,771	2,621,510	2,506,168	2,562,287	4,199,909	6,473,595	8,025,974	8,421,180	9,079,461
Currency:										
Gold certificates, and credits payable therein ⁵	17,821,133	18,106,600	23,022,852	21,028,137	19,059,416	13,670,235	11,045,392	10,303,399	11,460,399	11,620,037
Less: Amount included in collateral held by Federal Reserve agents for Federal Reserve notes ⁶	5,557,500	10,968,000	14,349,000	11,108,000	10,565,000	6,295,000	3,322,000	2,155,000	2,175,000	11,596,264
Subtotal.....	12,263,633	7,138,600	8,673,851	9,920,137	8,494,416	7,375,235	7,723,392	8,148,399	9,285,399	23,773
Gold certificates prior to Series of 1934 ⁶						13,340	3,820	3,634	3,577	3,548
Silver certificates ⁷	1,828,771	1,815,988	2,324,628	2,409,630	2,394,456	889,176	220,096	213,504	211,986	210,658
Treasury notes of 1890 ⁸	1,163	1,150	1,145	1,142	1,142	42	11	11	11	11
United States notes ⁹	346,681	346,681	346,681	346,681	346,681	322,681	322,539	322,539	322,539	322,539
Federal Reserve notes ¹⁰	5,481,778	23,650,975	23,602,680	26,629,030	28,394,186	37,347,185	60,431,429	63,654,208	69,490,008	77,003,198
Federal Reserve bank notes ¹¹	22,809	533,979	277,202	164,412	100,736	68,793	55,436	51,705	50,872	50,150
National bank notes ¹²	167,190	121,215	87,615	67,379	55,979	22,283	20,291	19,861	19,785	19,706
Total paper currency (net).....	20,112,025	33,608,588	35,313,803	39,538,411	39,787,595	46,038,735	58,777,015	72,413,860	79,384,177	77,633,583
Total stock of money.....	22,744,420	36,885,360	37,935,313	42,044,579	42,349,882	50,238,644	65,250,610	80,439,834	87,805,357	86,713,044
Percentage of gold to total stock of money.....	87.77	54.80	63.87	51.56	45.63	27.74	17.10	12.94	13.17	13.40

¹ Value of gold holdings at \$35 per fine troy ounce through 1970, at \$38 for 1973 and at \$42.22 for 1974 and 1975. Amount for 1970 is exclusive of gold deposited with the United States by the International Monetary Fund.

² Excludes bullion carried at monetary value but released for coinage use.

³ Through 1970 consists of standard silver dollars. Amount for 1975 consists of \$481,781,898 in standard silver dollars and \$380,649,000 in cupronickel-clad dollars.

⁴ Comprises the security for: Gold certificates and credits payable therein (100 percent in gold); U.S. notes (gold to the extent of the reserve required by law (31 U.S.C. 408)); and silver certificates and Treasury notes of 1890 (100 percent in silver bullion or standard silver dollars). Since enactment of the Old Series Currency Adjustment Act (31 U.S.C. 912-916) on June 30, 1961, gold certificates prior to the Series of 1934, silver certificates issued before July 1, 1929, and Treasury notes of 1890 have been payable from the general fund. The requirement for a gold reserve against U.S. notes was repealed by Public Law 90-269, approved Mar. 18, 1968. Silver certificates issued on and after July 1, 1929, became redeemable from the general fund on June 24, 1968 (31 U.S.C. 405a-3). The amount of security shown on this line for years after those dates has been reduced accordingly.

⁵ Consists of: Gold certificates outside of the Treasury (issues prior to Series of 1934 are included through 1961), and credits with the Treasury of the United States payable to the Board of Governors, Federal Reserve System, in gold certificates. These obligations are fully secured by gold in the Treasury.

⁶ Pursuant to the Old Series Currency Adjustment Act are redeemable from the general fund of the Treasury and upon redemption will be retired.

⁷ Silver certificates were originally secured by silver bullion at monetary value (\$1.29+ per fine troy ounce) and standard silver dollars held in the Treasury. They are now payable from the general fund (see footnote 4).

⁸ Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury. Until June 30, 1961, secured by silver and by gold reserve; thereafter redeemable from general fund.

⁹ U.S. notes were secured by a gold reserve (31 U.S.C. 408) until this requirement was repealed by Public Law 90-269, approved Mar. 18, 1968. This reserve, which was

also a reserve for Treasury notes of 1890 until June 30, 1961, amounted to \$156,039,431 for all dates in this table through 1965. The act of May 31, 1878 (31 U.S.C. 404) required that the amount of U.S. notes then outstanding, \$346,681,016, be kept in circulation. The Old Series Currency Adjustment Act provided that this amount should be reduced by such amounts of notes as the Secretary of the Treasury might determine to have been destroyed or irretrievably lost. To date, the Secretary has made such determinations with respect to \$24,142,000 of the U.S. notes issued prior to July 1, 1929.

¹⁰ Federal Reserve banks secure Federal Reserve notes by depositing like amounts of collateral with Federal Reserve agents. The Federal Reserve Act, as amended (12 U.S.C. 412), authorizes the use of the following assets for this purpose: (a) gold certificates or gold certificate credits; (b) certain discounted or purchased commercial paper; (c) securities issued by the United States; and (d) Special Drawing Rights certificates issued by the Exchange Stabilization Fund. Federal Reserve notes are obligations of the United States and are a first lien on all assets of the issuing Federal Reserve bank.

Pursuant to the Old Series Currency Adjustment Act of 1961, funds were deposited by the Federal Reserve banks on July 28, 1961, with the Treasurer of the United States for the redemption of all series of Federal Reserve notes issued before the Series of 1929. The amount shown for 1975 includes \$730,110 for such series.

¹¹ Federal Reserve bank notes at issuance were secured by direct obligations of the United States or commercial paper. Since termination of their issuance on June 12, 1945 (12 U.S.C. 445 note), the notes have been in process of retirement, and lawful money has been deposited with the Treasury of the United States for their redemption.

¹² National bank notes at issuance were secured by direct obligations of the United States. From Dec. 23, 1915 (12 U.S.C. 441) these notes have been in process of retirement, and lawful money has been deposited with the Treasury of the United States for their redemption.

NOTE.—Figures for years not shown appeared in the following Annual Reports: 1860-1947 report, p. 482; 1948-49, 1956 report, p. 542; 1951-61, 1961 report, p. 634; 1962-64, 1964 report, p. 596; 1966-68, 1968 Statistical Appendix, p. 224; 1969-71, 1971 Statistical Appendix, p. 234; and 1972, 1974 Statistical Appendix, p. 250.

TABLE 59.—*Money in circulation by kind, selected years, June 30, 1940-75*

[In thousands of dollars]

June 30	Gold certificates ¹	Dollars	Silver certificates ¹	Treasury notes of 1890 ¹	Subsidiary coin	Minor coin	United States notes ¹	Federal Reserve notes ¹	Federal Reserve bank notes ¹	National bank notes ¹	Total
1940.....	66,793	46,020	1,581,662	1,163	384,187	168,977	247,887	5,163,284	22,373	165,155	7,847,501
1945.....	52,084	125,178	1,650,689	1,150	788,283	291,996	322,587	22,867,459	527,001	120,012	26,746,438
1950.....	40,772	170,185	2,177,251	1,145	964,709	360,886	320,781	22,760,285	273,788	86,488	27,156,290
1955.....	34,466	223,047	2,169,726	1,142	1,202,209	432,512	319,064	25,617,775	162,573	66,810	30,229,323
1960.....	30,394	305,083	2,126,833	1,142	1,484,033	549,367	318,436	27,093,693	99,987	55,652	32,064,619
1965.....	13,209	481,698	829,177	42	2,355,380	824,585	301,978	34,823,233	68,333	22,167	39,719,801
1970.....	3,731	481,675	220,061	11	4,519,799	1,126,617	296,784	47,626,751	55,272	20,271	54,350,972
1973.....	3,546	704,881	213,456	11	5,413,938	1,379,210	319,792	59,665,019	51,532	19,843	67,771,228
1974.....	3,493	764,956	211,953	11	5,770,589	1,504,082	321,309	65,186,131	50,830	19,762	73,833,116
1975.....	3,464	815,566	210,655	11	6,069,276	1,611,568	322,200	72,093,807	50,119	19,602	81,136,358

¹ For description of security required to be held against the various kinds of paper currency, and for retirement provisions, see footnotes to table 58.

NOTE.—Figures for years not shown appeared in the following Annual Reports: 1860-1947, 1947 report, p. 485; 1948-49, 1956 report, p. 543; 1951-61, 1961 report, p. 636; 1962-64, 1964 report, p. 598; 1966-68, 1968 Statistical Appendix, p. 226; 1969-71, 1971 Statistical Appendix, p. 236; and 1972, 1974 Statistical Appendix, p. 252.

TABLE 60.—Paper currency issued and redeemed during fiscal 1975 and outstanding June 30, 1975, by class and denomination

CLASS	Issued during 1975	Redeemed during 1975	Outstanding June 30, 1975 ¹		
			In Treasury	In Federal Reserve banks	In circulation
Gold certificates—series of 1934				\$1,277,800	
U.S. notes ²	\$3,721,800	\$3,721,800	\$318,221	20,580	\$322,200,215
Federal Reserve notes—issued on and after July 1, 1929	22,474,572,000	14,961,369,776	139,823,925	4,769,559,267	72,093,084,206
Currencies no longer issued: ²					
Federal Reserve notes—issued before July 1, 1929		12,480	7,315		722,795
Federal Reserve bank notes		722,411	14,541	16,560	50,118,862
National bank notes		79,140	5,461	8,515	19,691,953
Gold certificates—issued before series of 1934		29,050	84,390		3,463,689
Silver certificates		1,327,749	3,040		210,654,888
Treasury notes of 1890					10,534
Total	22,478,293,800	14,967,262,406	140,256,893	4,770,882,722	72,699,947,142
DENOMINATION					
\$1	1,699,472,000	1,657,324,414	5,959,533	339,778,812	2,615,925,609
\$2		50,332	500	80	135,304,692
\$5	2,117,380,000	1,911,381,590	13,582,390	445,222,740	3,570,989,100
\$10	4,335,000,000	3,699,037,480	23,173,930	1,302,906,220	10,238,981,130
\$20	8,649,920,000	5,879,137,640	45,850,840	1,922,451,420	26,797,692,824
\$50	1,673,800,000	804,150,450	17,237,600	299,289,150	7,671,365,600
\$100	4,002,721,800	1,002,522,000	34,358,100	457,349,300	21,280,499,200
\$500		6,005,500	18,000	1,046,000	177,074,500
\$1,000		7,153,000	36,000	1,429,000	206,309,000
\$5,000		280,000	10,000	50,000	1,945,000
\$10,000		220,000	30,000	160,000	3,860,000
\$100,000				1,200,000	
Fractional parts					487
Total	22,478,293,800	14,967,262,406	140,256,893	4,770,882,722	72,699,947,142

¹ The Secretary of the Treasury is authorized to determine, from time to time, the amounts of certain currencies, which, in his judgment, have been destroyed, are irretrievably lost or are held in collections and so will never be presented for redemption, and to reduce the outstanding amounts thereof accordingly. The totals of such reductions effected through June 30, 1975, were:

Authorized by Old Series Currency Adjustment Act (31 U.S.C. 915c) approved June 30, 1961:

Issued before July 1, 1929:

U.S. notes	\$24,142,000
Federal Reserve notes	34,450,000
Federal Reserve bank notes	2,063,000
National bank notes	28,920,000
Gold certificates	16,600,000
Silver certificates	29,780,000
Treasury notes of 1890	1,131,000
Gold certificates, series of 1928	7,350,000

Authorized by act approved June 24, 1967 (31 U.S.C. 405a-2):

Silver certificates, issued after June 30, 1929	200,000,000
-------------------------------------------------	-------------

Total 344,436,000

² Amounts outstanding are also included in the public debt (see table 34, final page).

Trust and Other Funds

TABLE 61.—Airport and airway trust fund, June 30, 1975

(This trust fund established in accordance with the provisions of section 208(a) of the Airport and Airway Revenue Act of 1970 (49 U.S.C. 1742(a)))

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1974	Fiscal year 1975	Cumulative through June 30, 1975
Receipts:			
Excise taxes:			
Any liquid fuel other than gasoline.....	\$91,863,023.28	\$26,265,574.50	\$118,128,597.78
Tires used on aircraft.....	7,470,000.00	750,000.00	8,220,000.00
Tubes used on aircraft.....	1,250,000.00	130,000.00	1,380,000.00
Gasoline:			
Commercial 4 cents tax.....	5,000,000.00	1,200,000.00	6,200,000.00
Noncommercial 4 cents tax.....	52,798,021.76	15,423,510.00	68,221,531.76
Noncommercial 3 cents tax.....	38,326,016.37	11,552,701.36	49,878,717.73
Transportation by air—seats, berths, etc.....	2,230,816,419.48	778,765,378.00	3,009,581,797.48
Use of international travel facilities.....	177,545,045.87	55,273,276.00	232,818,321.87
Transportation of property, cargo.....	133,331,630.98	53,999,131.03	187,330,762.01
Use of civil aircraft.....	78,313,408.40	20,369,059.80	98,682,468.20
Gross taxes.....	2,816,713,566.14	963,728,630.69	3,780,442,196.83
Deduct—reimbursement to general fund— refund of tax receipts:			
Commercial aviation.....	4,414,788.07	1,200,000.00	5,614,788.07
Noncommercial gasoline.....	899,360.31	3,062.83	902,423.14
Civil aircraft.....	1,581,896.97	137,347.31	1,719,244.28
Any liquid fuel other than gasoline.....	74,243.55	28,690.41	102,933.96
Total refunds of taxes.....	6,970,288.90	1,369,100.55	8,339,389.45
Net taxes.....	2,809,743,277.24	962,359,530.14	3,772,102,807.38
Federal payment.....	720,279,000.00		720,279,000.00
Interest on investments.....	28,106,908.95	95,957,382.41	124,064,291.36
Net receipts.....	3,558,129,186.19	1,058,316,912.55	4,616,446,098.74
Expenditures:			
Federal Aviation Administration:			
Operations.....	1,158,449,161.70	218,292.34	1,158,667,454.04
Grants-in-aid for airports.....	642,312,518.68	291,869,504.91	934,182,023.59
Facilities and equipment.....	874,706,035.82	223,351,263.09	1,098,057,298.91
Research and development.....	219,509,077.43	63,612,337.85	283,121,415.28
Aviation Advisory Commission—salaries and expenses.....	1,939,386.09	1,284.10	1,940,670.19
Interest on refund of taxes.....	64,347.21	7,070.34	71,417.55
Total expenditures.....	2,896,980,526.93	579,059,752.63	3,476,040,279.56
Transfers:			
From general fund accounts ¹	873,032,809.39		873,032,809.39
Net transfers.....	873,032,809.39		873,032,809.39
Balance.....	1,534,181,468.65	479,257,159.92	2,013,438,628.57

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1974	Fiscal year 1975 increase, or decrease (—)	June 30, 1975
Investments in public debt securities:			
Government account series, Treasury certificates of indebtedness, airport and airway trust fund series maturing, June 30:			
7% of 1975.....	\$877,839,000.00	—\$877,839,000.00	
6½% of 1976.....		1,936,148,000.00	\$1,936,148,000.00
Total investments, par value.....	877,839,000.00	1,058,309,000.00	1,936,148,000.00
Undisbursed balance.....	656,342,468.65	—579,051,840.08	77,290,628.57
Total assets.....	1,534,181,468.65	479,257,159.92	2,013,438,628.57

¹ Unexpended balances of certain general fund accounts transferred to the trust fund pursuant to Airport and Airway Revenue Act of 1970, section 208(c).

TABLE 62.—Civil service retirement and disability fund, June 30, 1975

[This trust fund was established in accordance with the provisions of the act of May 22, 1920, as amended (5 U.S.C. 8348). For further details see Annual Report of the Secretary for 1941, p. 136]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1974	Fiscal year 1975	Cumulative through June 30, 1975
Receipts:			
Deductions from salaries, service credit payments, and voluntary contributions of employees subject to retirement act ¹	\$28,416,981,618.70	\$2,497,541,291.15	\$30,914,522,909.85
Federal contributions ²	11,125,030,723.21	4,211,256,500.00	15,336,287,223.21
Payments by employing agencies ³	21,838,921,654.40	2,516,234,462.65	24,355,156,117.05
Interest and profits on investments.....	14,717,763,420.91	2,135,523,823.80	16,853,287,244.71
Transfer from the Comptroller of the Currency retirement fund.....	5,050,000.00	.....	5,050,000.00
Other income.....	5,188.96	.....	5,188.96
Total receipts.....	76,103,752,606.18	11,360,556,077.60	87,464,308,683.78
Expenditures:			
Annuity payments, refunds, etc.....	41,744,003,674.38	7,071,070,768.51	48,815,074,442.89
Transfer to policemen's and firemen's relief fund, D.C., deductions and accrued interest thereon.....	2,508,899.79	73,643.71	2,582,543.50
Total expenditures.....	41,746,512,574.17	7,071,144,412.22	48,817,656,986.39
Balance.....	34,357,240,032.01	4,289,411,665.38	38,646,651,697.39

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1974	Fiscal year 1975 increase, or decrease (-)	June 30, 1975
Investments in public debt securities:			
Government account series, civil service retirement fund series, maturing June 30:			
Treasury notes:			
5½% of 1975.....	\$1,628,319,000.00	-\$1,628,319,000.00	.....
6¼% of 1976.....	2,909,257,000.00	.....	\$2,909,257,000.00
7½% of 1977.....	2,951,729,000.00	.....	2,951,729,000.00
6½% If 1978.....	5,828,489,000.00	.....	5,828,489,000.00
5¾% of 1979.....	3,980,233,000.00	.....	3,980,233,000.00
6¾% of 1980.....	3,951,273,000.00	.....	3,951,273,000.00
Treasury bonds:			
3¾% of 1975.....	60,976,000.00	-60,976,000.00	.....
3½% of 1975.....	80,227,000.00	-80,227,000.00	.....
4½% of 1975.....	167,167,000.00	-167,167,000.00	.....
3¾% of 1976.....	60,976,000.00	.....	60,976,000.00
3½% of 1976.....	80,227,000.00	.....	80,227,000.00
4½% of 1976.....	142,474,000.00	.....	142,474,000.00
3¾% of 1977.....	746,416,000.00	.....	746,416,000.00
3½% of 1977.....	80,227,000.00	.....	80,227,000.00
4½% of 1977.....	142,474,000.00	.....	142,474,000.00
3½% of 1978.....	826,643,000.00	.....	826,643,000.00
4½% of 1978.....	142,474,000.00	.....	142,474,000.00
4½% of 1979.....	969,117,000.00	.....	969,117,000.00
4½% of 1980.....	969,117,000.00	.....	969,117,000.00
7½% of 1981.....	.....	561,486,000.00	561,486,000.00
7½% of 1981.....	597,744,000.00	.....	597,744,000.00
7½% of 1982.....	.....	561,486,000.00	561,486,000.00
7½% of 1982.....	597,744,000.00	.....	597,744,000.00
7½% of 1983.....	.....	561,486,000.00	561,486,000.00
7½% of 1983.....	597,744,000.00	.....	597,744,000.00
7½% of 1984.....	.....	561,486,000.00	561,486,000.00
7½% of 1984.....	597,744,000.00	.....	597,744,000.00
7½% of 1985.....	.....	561,487,000.00	561,487,000.00
7½% of 1985.....	597,743,000.00	.....	597,743,000.00
7½% of 1986.....	.....	561,487,000.00	561,487,000.00
7½% of 1986.....	597,743,000.00	.....	597,743,000.00
7½% of 1987.....	.....	561,487,000.00	561,487,000.00

See footnotes at end of table.

TABLE 62.—Civil service retirement and disability fund, June 30, 1975—Continued

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	June 30, 1974	Fiscal year 1975 increase, or decrease (—)	June 30, 1975
Investments in public debt securities—Con.			
Government account series civil service retirement fund series, maturing June 30—Continued			
Treasury bonds—Continued			
7½% of 1987.....	\$597,743,000.00		\$597,743,000.00
7½% of 1988.....		\$561,487,000.00	561,487,000.00
7½% of 1988.....	597,743,000.00		597,743,000.00
7½% of 1989.....		561,487,000.00	561,487,000.00
7½% of 1989.....	597,743,000.00		597,743,000.00
7½% of 1990.....		1,159,229,000.00	1,159,229,000.00
Total Government account series.....	31,097,506,000.00	4,275,919,000.00	35,373,425,000.00
Public issues:			
Treasury notes:			
5½% Series B-1974.....	61,300,000.00	-61,300,000.00	
5½% Series C-1975.....	13,000,000.00		13,000,000.00
6% Series B-1975.....	328,750,000.00	-328,750,000.00	
6¼% Series A-1976.....	10,000,000.00		10,000,000.00
6½% Series B-1976.....	10,000,000.00		10,000,000.00
7½% Series C-1976.....	225,700,000.00		225,700,000.00
7¾% Series B-1977.....	73,800,000.00		73,800,000.00
8% Series A-1977.....	65,600,000.00		65,600,000.00
6% Series B-1978.....	77,700,000.00		77,700,000.00
6¼% Series A-1978.....	320,750,000.00		320,750,000.00
6¼% Series A-1979.....	91,550,000.00		91,550,000.00
Treasury bonds:			
4¼% of 1975-85.....	53,105,000.00		53,105,000.00
3¼% of 1978-83.....	16,800,000.00		16,800,000.00
3½% of 1980.....	15,700,000.00		15,700,000.00
4% of 1980.....	110,394,000.00		110,394,000.00
6¾% of 1984.....	200,000,000.00		200,000,000.00
3¼% of 1985.....	85,900,000.00		85,900,000.00
6¾% of 1986.....	50,000,000.00		50,000,000.00
4¼% of 1987-92.....	358,970,000.00		358,970,000.00
7½% of 1988-93.....	283,214,000.00		283,214,000.00
4¾% of 1989-94.....	10,750,000.00		10,750,000.00
7% of 1993-98.....	29,500,000.00		29,500,000.00
8½% of 1994-99.....	129,060,000.00	61,300,000.00	190,360,000.00
3½% of 1990.....	98,600,000.00		98,600,000.00
3% of 1995.....	55,205,000.00		55,205,000.00
3½% of 1998.....	83,269,000.00		83,269,000.00
8¼% of 2000-05.....		328,750,000.00	328,750,000.00
Total public issues.....	2,858,617,000.00		2,858,617,000.00
Investments in agency securities:			
Government National Mortgage Association participation certificates:			
Federal assets liquidation trust:			
5.20% of 1982.....	100,000,000.00		100,000,000.00
Federal assets finance trust:			
6.40% of 1987.....	75,000,000.00		75,000,000.00
6.05% of 1988.....	65,000,000.00		65,000,000.00
6.45% of 1988.....	35,000,000.00		35,000,000.00
6¾% of 1978.....	100,000,000.00		100,000,000.00
Total agency securities.....	375,000,000.00		375,000,000.00
Total investments, par value.....	34,331,123,000.00	4,275,919,000.00	38,607,042,000.00
Undisbursed balance.....	26,117,032.01	13,492,665.38	39,609,697.39
Total assets.....	34,357,240,032.01	4,289,411,665.38	38,646,651,697.39

¹ Basic compensation deductions have been at the rate of 7 percent since the beginning of the first applicable pay period beginning after Dec. 31, 1969. Since 1958 District of Columbia and Government corporations' contributions have been included with contributions from agency salary funds.

² Beginning July 1, 1957, appropriations are not made directly to the fund. Instead, in accordance with the act approved July 31, 1956 (5 U.S.C. 8334(a)), the employing agency contributes (from appropriations or funds from which the salaries are paid) amounts equal to the deductions from employees' salaries.

TABLE 63.—*Employees health benefits fund, Civil Service Commission, June 30, 1975*

(On basis of reports from the Civil Service Commission. This trust revolving fund was established in accordance with the provisions of the act of Sept. 28, 1959, as amended (5 U.S.C. 8909))

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1974	Fiscal year 1975	Cumulative through June 30, 1975
Receipts:			
Direct appropriations.....	\$602,760,000.00	\$242,486,000.00	\$845,246,000.00
Employees and annuitants withholdings.....	6,684,486,882.53	742,045,093.05	7,426,531,975.58
Agency contributions.....	3,233,661,823.52	770,613,023.37	4,004,274,846.89
Interest and profits on investments.....	79,836,780.27	19,878,607.89	99,715,388.16
Total receipts.....	10,600,745,486.32	1,775,022,724.31	12,375,768,210.63
Expenditures:			
Subscription charges paid to carriers.....	10,041,314,913.45	1,653,313,942.85	11,694,628,856.30
Contingency reserve paid to carriers.....	288,918,814.91	54,201,481.00	343,120,295.91
Carrier refunds.....	-253,289.40	-----	-253,289.40
Administrative expenses.....	21,128,598.65	4,480,782.00	25,609,380.65
Interest on administrative expenses paid by employees life insurance fund ¹	43,625.79	-----	43,625.79
Other ²	-1,492,021.78	-95,128.75	-1,587,150.53
Total expenditures.....	10,349,660,641.62	1,711,901,077.10	12,061,561,718.72
Balance.....	251,084,844.70	63,121,647.21	314,206,491.91

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1974	Fiscal year 1975 increase, or decrease (-)	June 30, 1975
Investments in public debt securities:			
Government account series, employees health benefits fund series, maturing June 30:			
Certificates of indebtedness:			
7.98% of 1974.....	\$79,821,000.00	-\$79,821,000.00	-----
5.21% of 1975.....	-----	142,002,000.00	\$142,002,000.00
Treasury notes:			
7½% of 1978.....	-----	41,200,000.00	41,200,000.00
Total Government account series.....	79,821,000.00	103,381,000.00	183,202,000.00
Public issues:			
Treasury notes:			
5½% Series B-1974.....	423,000.00	-423,000.00	-----
6% Series B-1975.....	40,000,000.00	-40,000,000.00	-----
7% Series D-1975.....	3,732,000.00	-----	3,732,000.00
6¼% Series A-1976.....	1,602,000.00	-----	1,602,000.00
7½% Series C-1976.....	1,000,000.00	-----	1,000,000.00
6% Series B-1978.....	13,498,000.00	-----	13,498,000.00
6¼% Series A-1978.....	9,596,000.00	-----	9,596,000.00
6¼% Series A-1979.....	11,650,000.00	-----	11,650,000.00
6¼% Series A-1980.....	74,420,000.00	-----	74,420,000.00
Treasury bonds:			
3½% of 1974.....	500.00	-500.00	-----
3¼% of 1978-83.....	190,000.00	-----	190,000.00
3½% of 1980.....	738,000.00	-----	738,000.00
4¼% of 1987-92.....	3,000,000.00	-----	3,000,000.00
3½% of 1990.....	2,130,500.00	-----	2,130,500.00
8½% of 1994-99.....	-----	423,000.00	423,000.00
3½% of 1998.....	3,950,000.00	-----	3,950,000.00
Total public issues.....	165,930,000.00	-40,000,500.00	125,929,500.00
Total investments, par value.....	245,751,000.00	63,380,500.00	309,131,500.00
Undisbursed balance.....	5,333,844.70	-258,852.79	5,074,991.91
Total assets.....	251,084,844.70	63,121,647.21	314,206,491.91

¹ As provided in the act (5 U.S.C. 8909).

² Difference between cost and face value of investments.

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TABLE 64.—Retired employees health benefits fund, Civil Service Commission, June 30, 1975

(On basis of reports from the Civil Service Commission. This trust revolving fund was established in accordance with the provisions of the act of Sept. 8, 1960 (5 U.S.C. 8906))

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1974	Fiscal year 1975	Cumulative through June 30, 1975
Receipts:			
Direct appropriations (Government contribution).....	\$158,581,000.00	\$8,506,000.00	\$167,087,000.00
Annuity withholdings.....	93,513,329.64	427,194.20	93,942,523.84
Interest and profits on investments.....	11,559,711.86	2,986,332.96	14,546,044.82
Total receipts.....	263,656,041.50	11,919,527.16	275,575,568.66
Expenditures:			
Subscription charges paid to carrier.....	139,493,374.59	3,438,800.16	142,932,174.75
Government contributions paid to annuitants ¹	82,757,967.07	5,885,960.18	88,643,927.25
Administrative expenses.....	4,530,587.56	434,488.07	4,965,075.63
Interest on loans.....	6,409.00		6,409.00
Payment from contingency reserve.....	7,840,000.00	7,050,000.00	14,890,000.00
Other ²	-1,483,388.54	864,662.54	-618,726.00
Total expenditures.....	233,144,949.68	17,673,910.95	250,818,860.63
Balance.....	30,511,091.82	-5,754,383.79	24,756,708.03

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1974	Fiscal year 1975 increase, or decrease (-)	June 30, 1975
Investments in public debt securities:			
Public issues:			
Treasury notes:			
5½% Series B-1974.....	\$15,229,000.00	-\$15,229,000.00	
7½% Series C-1976.....	100,000.00		\$100,000.00
7½% Series B-1977.....	3,319,000.00		3,319,000.00
6% Series B-1978.....	5,000,000.00	-5,000,000.00	
6¼% Series A-1978.....	4,433,000.00		4,433,000.00
6¼% Series A-1979.....	1,000,000.00		1,000,000.00
Treasury bonds:			
8½% of 1994-99.....		13,229,000.00	13,229,000.00
Total investments, par value.....	29,081,000.00	-7,000,000.00	22,081,000.00
Undisbursed balance.....	³ 1,430,091.82	1,245,616.21	⁴ 2,675,708.03
Total assets.....	30,511,091.82	-5,754,383.79	24,756,708.03

¹ In accordance with 5 U.S.C. 3055(a), subject to specified restrictions, a retired employee who elects to obtain or retain a health benefits plan other than the uniform Government-wide health benefits plan directly with a carrier, shall be paid a Government contribution toward the cost of his plan which shall be equal in amount to the appropriate Government contribution.

² Difference between cost and face value of investments.

³ Includes \$12,727.59 advances to retirement systems.

⁴ Includes \$26,639.90 advances to retirement systems.

TABLE 65.—*Employees life insurance fund, Civil Service Commission, June 30, 1975*

[On basis of reports from the Civil Service Commission. This trust revolving fund was established in accordance with the provisions of the act of Aug. 17, 1954, as amended (5 U.S.C. 8714)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1974	Fiscal year 1975	Cumulative through June 30, 1975
Receipts:			
Employees withholdings.....	\$3,037,186,543.59	\$284,408,096.85	\$3,321,594,640.44
Government contributions.....	1,375,726,341.95	221,200,495.58	1,596,926,837.53
Premiums collected from beneficial association members.....	49,897,015.44	2,032,751.89	51,929,767.33
Interest and profits on investments.....	412,305,282.05	97,992,453.35	510,297,735.40
Regular program financing.....		2,018,333.00	2,018,333.00
Other.....	130,845.71	106,470.00	237,315.71
Assets acquired from beneficial associations:			
U.S. securities.....	13,958,336.40		13,958,336.40
Other.....	22,142,910.89		22,142,910.89
Total receipts.....	4,911,347,276.03	607,758,600.67	5,519,105,876.70
Expenditures:			
Premiums paid to insurance companies:			
For Federal employees generally.....	4,170,235,139.09	368,500,000.00	4,538,735,139.09
Less return of premiums paid ¹	734,119,879.79	75,000,000.00	809,119,879.79
For beneficial association members.....	100,504,467.19	4,338,498.00	104,842,965.19
Less return of premiums paid ²	21,633,151.55		21,633,151.55
Beneficial association expenses.....		2,018,333.00	2,018,333.00
Administrative expenses.....	5,751,609.87	575,032.00	6,327,541.87
Advance premium payments.....	33,500,000.00		33,500,000.00
Other ³	-41,672,717.48	4,173,364.24	-37,499,353.24
Total expenditures.....	3,512,565,467.33	304,606,127.24	3,817,171,594.57
Balance.....	1,398,781,808.70	303,152,473.43	1,701,934,282.13

See footnotes at end of table.

TABLE 65.—*Employees life insurance fund, Civil Service Commission, June 30, 1975—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1974	Fiscal year 1975 increase, or decrease (-)	June 30, 1975
Investments in public debt securities:			
Government account series, employees life insurance fund series maturing June 30:			
Certificates of indebtedness:			
7.98% of 1974.....	\$123,946,000.00	-\$123,946,000.00	
5.21% of 1975.....		426,449,000.00	\$426,449,000.00
Treasury bonds, 8¼% of 2000-05.....		35,105,000.00	35,105,000.00
Total Government account series.....	123,946,000.00	337,608,000.00	461,554,000.00
Public issues:			
Treasury notes:			
5½% Series B-1974.....	69,613,000.00	-69,613,000.00	
5½% Series C-1975.....	18,778,000.00		18,778,000.00
6% Series B-1975.....	35,105,000.00	-35,105,000.00	
7% Series D-1975.....	15,000,000.00		15,000,000.00
6¼% Series A-1976.....	5,497,000.00		5,497,000.00
6½% Series B-1976.....	27,250,000.00		27,250,000.00
7½% Series C-1976.....	44,743,000.00		44,743,000.00
8% Series A-1977.....	20,772,000.00		20,772,000.00
7¾% Series B-1977.....	47,823,000.00		47,823,000.00
6% Series B-1978.....	66,752,000.00		66,752,000.00
6¼% Series A-1978.....	62,887,000.00		62,887,000.00
6¼% Series A-1979.....	22,813,000.00		22,813,000.00
Treasury bonds:			
3½% of 1974.....	500.00	-500.00	
4¼% of 1975-85.....	44,962,000.00		44,962,000.00
3¼% of 1978-83.....	14,087,000.00		14,087,000.00
3½% of 1980.....	18,056,500.00		18,056,500.00
4% of 1980.....	47,321,500.00		47,321,500.00
7% of 1981.....	9,180,000.00		9,180,000.00
6¾% of 1982.....	45,461,000.00		45,461,000.00
6¾% of 1984.....	161,278,000.00		161,278,000.00
3¼% of 1985.....	19,460,500.00		19,460,500.00
6¾% of 1986.....	5,000,000.00		5,000,000.00
4¼% of 1987-92.....	98,719,000.00		98,719,000.00
4% of 1988-93.....	16,877,500.00		16,877,500.00
7½% of 1988-93.....	129,862,000.00		129,862,000.00
4½% of 1989-94.....	46,531,500.00		46,531,500.00
3½% of 1990.....	34,276,000.00		34,276,000.00
6¼% of 1993.....	38,593,000.00		38,593,000.00
7% of 1993-98.....	41,146,000.00		41,146,000.00
8½% of 1994-99.....	43,361,000.00	69,613,000.00	112,974,000.00
3% of 1995.....	135,500.00		135,500.00
3½% of 1998.....	21,358,500.00		21,358,500.00
2¾% Investment Series B-1975-80.....	179,000.00		179,000.00
Total public issues.....	1,272,879,000.00	-35,105,500.00	1,237,773,500.00
Total investments, par value.....	1,396,825,000.00	302,502,500.00	1,699,327,500.00
Undisbursed balance.....	1,956,808.70	649,973.43	2,606,782.13
Total assets.....	1,398,781,808.70	303,152,473.43	1,701,934,282.13

¹ Premium payments in excess of the \$100 million contingency reserve set by the Civil Service Commission, which are required to be returned to the fund by the insuring companies (5 U.S.C. 8712).

² Return of premium payments in excess of annual claims paid, expenses, and other costs.

³ Difference between cost and face value of investments.

TABLE 66.—Federal disability insurance trust fund, June 30, 1975

[This trust fund was established in accordance with the provisions of the Social Security Act amendments approved Aug. 1, 1956 (42 U.S.C. 401(b))]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1974	Fiscal year 1975	Cumulative through June 30, 1975
Receipts:			
Appropriations ¹	\$40,399,514,514.00	\$6,615,691,480.73	\$47,015,205,994.82
Less refund of internal revenue collections.....	437,601,000.00	35,350,000.00	472,951,000.00
Deposits by States.....	3,918,725,733.13	775,875,402.21	4,694,601,135.34
Interest and profits on investments ²	2,634,301,725.66	511,840,825.82	3,146,142,551.48
Payments from railroad retirement account.....	26,831,000.00	-----	26,831,000.00
Other (HEW).....	812,693.15	-----	812,693.15
Transfers from general fund.....	249,000,000.00	52,000,000.00	301,000,000.00
Total receipts.....	46,791,584,666.03	7,920,057,708.76	54,711,642,374.79
Expenditures:			
Benefit payments.....	36,202,203,136.01	7,629,795,831.22	43,831,998,967.23
To railroad retirement account.....	265,574,000.00	28,514,000.00	294,088,000.00
Administrative expenses:			
To general fund.....	99,946,157.60	11,289,900.44	111,236,058.04
Salaries and expenses.....	1,250,828,114.21	227,270,304.68	1,478,098,418.89
Construction of buildings.....	10,507,222.06	419,610.00	10,926,832.06
Vocational rehabilitation—administrative expenses.....	3,269,200.00	548,400.00	3,817,600.00
Vocational rehabilitation program payment.....	192,602,992.35	70,867,694.23	263,470,686.58
To Federal supplementary medical insurance trust fund.....	-8,124,421.00	13,829,106.00	5,704,685.00
To Federal old-age and survivors insurance trust fund.....	521,875,867.00	-----	521,875,867.00
From Federal hospital insurance trust fund.....	-1,937,493.00	-----	-1,937,493.00
Total expenditures.....	38,536,744,775.23	7,982,534,846.57	46,519,279,621.80
Balance.....	8,254,839,890.80	-62,477,137.81	8,192,362,752.99

See footnotes at end of table.

TABLE 66.—Federal disability insurance trust fund, June 30, 1975—Continued

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1974	Fiscal year 1975 increase, or decrease (-)	June 30, 1975
Investments in public debt securities:			
Government account series, Federal disability insurance trust fund series, maturing June 30:			
Treasury notes:			
5½% of 1975	\$583,612,000.00	-\$583,612,000.00	
6½% of 1976	1,151,608,000.00	-49,442,000.00	\$1,102,166,000.00
7½% of 1977	1,394,466,000.00		1,394,466,000.00
6½% of 1978	1,284,249,000.00		1,284,249,000.00
5½% of 1979	1,058,617,000.00		1,058,617,000.00
6½% of 1980	943,266,000.00		943,266,000.00
Treasury bonds:			
3¼% of 1978	89,570,000.00	-89,570,000.00	
4½% of 1979	153,632,000.00	-153,632,000.00	
4½% of 1980	125,606,000.00	-125,606,000.00	
7½% of 1981		84,338,000.00	84,338,000.00
7½% of 1981	121,663,000.00		121,663,000.00
7½% of 1982		84,338,000.00	84,338,000.00
7½% of 1982	121,663,000.00		121,663,000.00
7½% of 1983		84,338,000.00	84,338,000.00
7½% of 1983	121,663,000.00		121,663,000.00
7½% of 1984		84,338,000.00	84,338,000.00
7½% of 1984	121,663,000.00		121,663,000.00
7½% of 1985		84,338,000.00	84,338,000.00
7½% of 1985	121,663,000.00		121,663,000.00
7½% of 1986		84,338,000.00	84,338,000.00
7½% of 1986	121,663,000.00		121,663,000.00
7½% of 1987		84,338,000.00	84,338,000.00
7½% of 1987	121,663,000.00		121,663,000.00
7½% of 1988		84,337,000.00	84,337,000.00
7½% of 1988	121,663,000.00		121,663,000.00
7½% of 1989		84,337,000.00	84,337,000.00
7½% of 1989	121,663,000.00		121,663,000.00
7½% of 1990		206,000,000.00	206,000,000.00
Total Government account series	7,879,593,000.00	-36,822,000.00	7,842,771,000.00
Public issues:			
Treasury notes:			
6% Series B-1975	3,750,000.00	-3,750,000.00	
7½% Series C-1976	26,000,000.00		26,000,000.00
7½% Series B-1977	14,000,000.00		14,000,000.00
8% Series A-1977	10,000,000.00		10,000,000.00
6½% Series A-1978	2,000,000.00		2,000,000.00
6% Series B-1978	2,000,000.00		2,000,000.00
Treasury bonds:			
4¼% of 1975-85	20,795,000.00		20,795,000.00
4% of 1980	30,250,000.00		30,250,000.00
6¾% of 1984	15,000,000.00		15,000,000.00
4¼% of 1987-92	80,800,000.00		80,800,000.00
7½% of 1988-93	26,500,000.00		26,500,000.00
4½% of 1989-94	68,400,000.00		68,400,000.00
3½% of 1990	10,500,000.00		10,500,000.00
3½% of 1998	5,000,000.00		5,000,000.00
8¼% of 2000-05		3,750,000.00	3,750,000.00
Total public issues	314,995,000.00		314,995,000.00
Total investments, par value	8,194,588,000.00	-36,822,000.00	8,157,766,000.00
Undisbursed balance ¹	60,251,890.80	-25,655,137.81	34,596,752.99
Subtotal	8,254,839,890.80	-62,477,137.81	8,192,362,752.99
Unamortized discount and premium on investments (net)	-1,975,370.44	119,414.73	-1,855,955.71
Total assets	8,252,864,520.36	-62,357,723.08	8,190,506,797.28

¹ Appropriations are equal to the amount of employment taxes collected as estimated by the Secretary of the Treasury and adjusted in accordance with wage reports certified by the Secretary of Health, Education, and Welfare for distribution to this fund, the Federal old-age and survivors insurance trust fund, and the Federal hospital insurance trust fund.

² Through June 30, 1967, includes amortization of premium and discount, net.

³ Includes the following balances in accounts as of June 30:

	1974	1975
Benefit payments	\$58,142,139.61	\$33,340,064.03
Vocational rehabilitation program payments	2,109,751.19	1,256,688.96

TABLE 67.—Federal hospital insurance trust fund, June 30, 1975

[This trust fund was established in accordance with the provisions of the Social Security Act amendments approved July 30, 1965 (42 U.S.C. 1395i)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1974	Fiscal year 1975	Cumulative through June 30, 1975
Receipts:			
Appropriations ¹	\$40,872,423,962.41	\$10,131,791,095.16	\$51,004,215,057.57
Less refund of internal revenue collections.....	410,475,500.00	55,000,000.00	465,475,500.00
Deposits by States.....	4,246,865,621.95	1,214,297,233.11	5,461,162,855.06
Interest and profits on investments ²	1,312,037,678.39	607,134,464.47	1,919,172,142.86
Transfers from general fund.....	4,470,269,324.42	656,102,000.00	5,126,371,324.42
Payments from railroad retirement accounts.....	376,367,000.00	5,748,000.00	382,115,000.00
Other.....	5,579,505.35	2,106,210.00	7,685,715.35
Gifts.....	12.00	8,465.93	8,477.93
Premiums collected for uninsured individuals.....	4,280,519.91	5,685,030.95	9,965,550.86
Total receipts.....	50,877,348,124.43	12,567,872,499.62	63,445,220,624.05
Expenditures:			
Benefit payments.....	41,709,949,774.16	10,355,390,322.52	52,065,340,096.68
Interest paid to Federal supplementary medical insurance trust fund.....	800,000.00		800,000.00
Administrative expenses:			
To general fund.....	56,332,770.21	7,808,471.11	64,141,241.32
To Federal old-age and survivors insurance trust fund.....	66,174,994.00		66,174,994.00
To Federal disability insurance trust fund.....	2,125,348.00	-10,485,383.00	-8,360,035.00
To Federal supplementary medical insurance trust fund.....	3,138,475.00		3,138,475.00
Salaries and expenses.....	1,093,913,059.85	249,318,025.47	1,343,231,085.32
Construction.....	3,021,242.18	206,000.00	3,227,242.18
Public health services.....	28,193,800.00	9,295,200.00	37,489,000.00
Total expenditures.....	42,963,649,463.40	10,611,532,636.10	53,575,182,099.50
Balance.....	7,913,698,661.03	1,956,339,863.52	9,870,038,524.55

See footnotes at end of table.

TABLE 67.—Federal hospital insurance trust fund, June 30, 1975—Continued

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1974	Fiscal year 1975 increase, or decrease (-)	June 30, 1975
Investments in public debt securities:			
Government account series, Federal hospital insurance trust fund series, maturing June 30:			
Treasury notes:			
7½% of 1977.....	\$534,947,000.00	-\$166,753,000.00	\$368,194,000.00
6½% of 1978.....	931,182,000.00		931,182,000.00
5½% of 1979.....	537,999,000.00		537,999,000.00
6½% of 1980.....	2,159,064,000.00		2,159,064,000.00
Treasury bonds:			
7½% of 1981.....		165,760,000.00	165,760,000.00
7½% of 1981.....	405,685,000.00		405,685,000.00
7½% of 1982.....		165,760,000.00	165,760,000.00
7½% of 1982.....	405,685,000.00		405,685,000.00
7½% of 1983.....		165,760,000.00	165,760,000.00
7½% of 1983.....	405,685,000.00		405,685,000.00
7½% of 1984.....		165,760,000.00	165,760,000.00
7½% of 1984.....	405,685,000.00		405,685,000.00
7½% of 1985.....		165,759,000.00	165,759,000.00
7½% of 1985.....	405,685,000.00		405,685,000.00
7½% of 1986.....		165,759,000.00	165,759,000.00
7½% of 1986.....	405,685,000.00		405,685,000.00
7½% of 1987.....		165,759,000.00	165,759,000.00
7½% of 1987.....	405,685,000.00		405,685,000.00
7½% of 1988.....		165,760,000.00	165,760,000.00
7½% of 1988.....	405,684,000.00		405,684,000.00
7½% of 1989.....		165,760,000.00	165,760,000.00
7½% of 1989.....	405,684,000.00		405,684,000.00
7½% of 1990.....		571,444,000.00	571,444,000.00
Total Government account series.....	7,814,355,000.00	1,896,528,000.00	9,710,883,000.00
Investments in agency securities:			
Government National Mortgage Association participation certificates:			
Federal assets liquidation trust:			
5.20% of 1982.....	50,000,000.00		50,000,000.00
Total agency securities.....	50,000,000.00		50,000,000.00
Total investments, par value.....	7,864,355,000.00	1,896,528,000.00	9,760,883,000.00
Undisbursed balance.....	49,343,661.03	59,811,863.52	109,155,524.55
Total assets.....	7,913,698,661.03	1,956,339,863.52	9,870,038,524.55

¹ Appropriations are equal to the amount of employment taxes collected as estimated by the Secretary of the Treasury and adjusted in accordance with wage reports certified by the Secretary of Health, Education, and Welfare for distribution to this fund, the Federal old-age and survivors insurance trust fund, and the Federal disability insurance trust fund.

² Through June 30, 1967, includes amortizations of premium and discount, net.

TABLE 68.—Federal supplementary medical insurance trust fund, June 30, 1975
 [This trust fund was established in accordance with the provisions of the Social Security Act amendments approved July 30, 1965 (42 U.S.C. 1395t)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1974	Fiscal year 1975	Cumulative through June 30, 1975
Receipts:			
Premiums transferred from Federal old-age and survivors insurance trust fund, Federal disability insurance trust fund, railroad retirement account, and civil service retirement and disability fund.....	\$5,964,087,677.60	.....	\$5,964,087,677.60
Premiums deposited by States.....	676,987,481.98	.....	676,987,481.98
Premium collections by Social Security Administration.....	562,487,255.93	.....	562,487,255.93
Premiums collected for the aged.....	1,578,919,484.81	\$1,736,208,725.89	3,315,128,210.70
Premiums collected for the disabled.....	125,451,796.88	150,752,879.28	276,204,676.16
Other.....	28,718.27	.....	28,718.27
Federal matching contributions.....	9,239,391,306.19	2,329,589,593.42	11,568,980,899.61
Interest on investments.....	240,242,713.42	104,402,702.14	344,645,415.56
Miscellaneous income.....	2,505,552.62	1,136,128.00	3,641,680.62
Gifts.....	3,757.95	.....	3,757.95
Total receipts.....	18,390,105,745.65	4,322,090,028.73	22,712,195,774.38
Expenditures:			
Benefit payments.....	15,232,961,960.97	3,765,396,932.71	18,998,358,893.68
Interest paid to Federal hospital insurance trust fund.....	4,520,247.00	.....	4,520,247.00
Administrative expenses:			
Salaries and expenses.....	1,856,403,718.15	422,283,624.78	2,278,687,342.93
Construction of buildings.....	3,250,398.93	213,000.00	3,463,398.93
To general fund.....	268,025.53	113,243.78	381,269.31
To civil service.....	572,064.11	72,019.16	644,083.27
To Federal disability insurance trust fund.....	6,951,924.00	-2,971,531.00	3,980,393.00
To Federal old-age and survivors insurance trust fund.....	7,568,510.00	-17,386,233.00	-9,817,723.00
To Federal hospital insurance trust fund.....	-2,905,862.00	.....	-2,905,862.00
To Public Health Service.....	7,523,200.00	1,032,800.00	8,556,000.00
To Railroad Retirement Board.....	814,279.17	1,100,904.12	1,915,183.29
Total expenditures.....	17,117,928,465.86	4,169,854,760.55	21,287,783,226.41
Balance.....	1,272,177,279.79	152,235,268.18	1,424,412,547.97

See footnote at end of table.

TABLE 68.—Federal supplementary medical insurance trust fund, June 30, 1975—Con.

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1974	Fiscal year 1975 increase, or decrease (-)	June 30, 1975
Investments in public debt securities:			
Government account series, Federal supplementary medical insurance trust fund series, maturing June 30:			
Treasury notes:			
6½% of 1978	\$159,101,000.00	--\$29,901,000.00	\$129,200,000.00
5½% of 1979	232,150,000.00		232,150,000.00
6½% of 1980	281,762,000.00		281,762,000.00
Treasury bonds:			
7½% of 1981		11,547,000.00	11,547,000.00
7½% of 1981	61,964,000.00		61,964,000.00
7½% of 1982		11,547,000.00	11,547,000.00
7½% of 1982	61,964,000.00		61,964,000.00
7½% of 1983		11,546,000.00	11,546,000.00
7½% of 1983	61,964,000.00		61,964,000.00
7½% of 1984		11,546,000.00	11,546,000.00
7½% of 1984	61,964,000.00		61,964,000.00
7½% of 1985		11,546,000.00	11,546,000.00
7½% of 1985	61,964,000.00		61,964,000.00
7½% of 1986		11,547,000.00	11,547,000.00
7½% of 1986	61,963,000.00		61,963,000.00
7½% of 1987		11,547,000.00	11,547,000.00
7½% of 1987	61,963,000.00		61,963,000.00
7½% of 1988		11,547,000.00	11,547,000.00
7½% of 1988	61,963,000.00		61,963,000.00
7½% of 1989		11,547,000.00	11,547,000.00
7½% of 1989	61,963,000.00		61,963,000.00
7½% of 1990		73,510,000.00	73,510,000.00
Total investments, par value	1,230,685,000.00	147,529,000.00	1,378,214,000.00
Undisbursed balance	41,492,279.79	4,706,277.18	46,198,547.97
Total assets	1,272,177,279.79	152,235,268.18	1,424,412,547.97

¹ Reimbursement of interest from Federal disability insurance trust fund.

TABLE 69.—Federal old-age and survivors insurance trust fund, June 30, 1975

[This trust fund, the successor of the old-age reserve account, was established in accordance with provisions of the Social Security Act amendments (42 U.S.C. 401). For further details see Annual Reports of the Secretary for 1940, p. 212 and 1950, p. 42]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1975	Fiscal year 1975	Cumulative through June 30, 1975
Receipts:			
Appropriations ¹	\$387,801,682,709.58	\$50,389,101,135.73	\$438,190,783,845.31
Less refund of internal revenue col- lections.....	4,125,621,500.00	269,650,000.00	4,395,271,500.00
Deposits by States.....	33,437,755,724.60	5,897,891,844.29	39,335,647,568.89
Interest and profits on investments ²	20,560,427,258.79	2,293,491,564.67	22,853,918,823.46
Interest on advances from supplemental security income program.....	656,380.00	-----	656,380.00
Transfers from general fund ³	2,847,977,400.00	447,323,000.00	3,295,300,400.00
Payments from railroad retirement account.....	35,393,000.00	-----	35,393,000.00
Other ⁴	23,582,468.53	114,265.82	23,696,734.35
Gifts.....	174.78	14,494.15	14,668.93
Total receipts.....	440,581,853,616.28	58,758,286,304.66	499,340,139,920.94
Expenditures:			
Benefit payments.....	386,988,766,985.48	54,838,818,323.93	441,827,585,309.41
Construction of buildings.....	74,153,445.30	2,408,891.95	76,562,337.25
To railroad retirement account.....	8,166,903,000.00	981,785,000.00	9,148,688,000.00
Administrative expenses:			
Salaries and expenses ⁵	6,630,658,639.87	745,055,251.58	7,375,713,891.45
To general fund.....	1,334,796,141.04	79,239,002.70	1,414,035,143.74
To Department of Health, Education, and Welfare.....	62,409,470.00	3,696,200.00	66,105,670.00
From Federal disability insurance trust fund.....	-502,732,947.00	-----	-502,732,947.00
From Federal hospital insurance trust fund.....	-63,494,177.00	11,539,593.00	-51,954,584.00
From Federal supplementary medical insurance trust fund.....	-3,920,058.00	7,664,786.00	3,744,728.00
Vocational rehabilitation administra- tive expenses.....	13,459,974.46	7,849,989.93	21,309,964.39
Total expenditures.....	402,701,000,474.15	56,678,057,039.09	459,379,057,513.24
Balance.....	37,880,853,142.13	2,080,229,265.57	39,961,082,407.70

See footnotes at end of table.

TABLE 69.—Federal old-age and survivors insurance trust fund,
June 30, 1975—Continued

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1974	Fiscal year 1975 increase, or decrease (-)	June 30, 1975
Investments in public debt securities:			
Government account series, Federal old-age and survivors insurance trust fund series, maturing June 30:			
Treasury notes:			
5½% of 1975	\$2,460,795,000.00 ¹	-\$2,460,795,000.00	
6½% of 1976	3,844,864,000.00		\$3,844,864,000.00
7½% of 1977	5,033,296,000.00		5,033,296,000.00
6½% of 1978	3,468,850,000.00		3,468,850,000.00
5¾% of 1979	3,102,896,000.00		3,102,896,000.00
6½% of 1980	4,547,285,000.00		4,547,285,000.00
Treasury bonds:			
3¾% of 1976	760,998,000.00	-760,998,000.00	
3½% of 1977	1,080,011,000.00	-1,080,011,000.00	
3½% of 1978	658,444,000.00	-658,444,000.00	
4½% of 1978	421,567,000.00	-421,567,000.00	
4½% of 1979	1,080,011,000.00	-10,494,000.00	1,069,517,000.00
4½% of 1980	1,080,011,000.00		1,080,011,000.00
7½% of 1981		688,956,000.00	688,956,000.00
7½% of 1981	677,910,000.00		677,910,000.00
7½% of 1982		688,956,000.00	688,956,000.00
7½% of 1982	677,910,000.00		677,910,000.00
7½% of 1983		688,956,000.00	688,956,000.00
7½% of 1983	677,910,000.00		677,910,000.00
7½% of 1984		688,956,000.00	688,956,000.00
7½% of 1984	677,910,000.00		677,910,000.00
7½% of 1985		688,956,000.00	688,956,000.00
7½% of 1985	677,910,000.00		677,910,000.00
7½% of 1986		688,956,000.00	688,956,000.00
7½% of 1986	677,910,000.00		677,910,000.00
7½% of 1987		688,955,000.00	688,955,000.00
7½% of 1987	677,910,000.00		677,910,000.00
7½% of 1988		688,956,000.00	688,956,000.00
7½% of 1988	677,909,000.00		677,909,000.00
7½% of 1989		688,956,000.00	688,956,000.00
7½% of 1989	677,909,000.00		677,909,000.00
7½% of 1990		1,366,865,000.00	1,366,865,000.00
Total Government account series.	33,640,216,000.00	2,175,159,000.00	35,815,375,000.00
Public issues:			
Treasury bonds:			
4¼% of 1975-85	78,023,000.00		78,023,000.00
3¾% of 1978-83	60,200,000.00		60,200,000.00
4% of 1980	153,100,000.00		153,100,000.00
3½% of 1980	449,450,000.00		449,450,000.00
7% of 1981	50,000,000.00		50,000,000.00
6½% of 1984	31,500,000.00		31,500,000.00
3¼% of 1985	25,700,000.00		25,700,000.00
4¼% of 1987-92	33,000,000.00		33,000,000.00
7½% of 1988-93	99,934,000.00		99,934,000.00
4½% of 1989-94	91,300,000.00		91,300,000.00
3½% of 1990	556,250,000.00		556,250,000.00
8½% of 1994-99	6,352,000.00		6,352,000.00
3% of 1995	70,170,000.00		70,170,000.00
3½% of 1998	552,037,000.00		552,037,000.00
8¼% of 2000-05		17,450,000.00	17,450,000.00
Treasury notes:			
6% Series B-1975	17,450,000.00	-17,450,000.00	
7% Series D-1975	50,000,000.00		50,000,000.00
6¼% Series A-1976	5,000,000.00		5,000,000.00
6½% Series A-1976	22,180,000.00		22,180,000.00
7½% Series C-1976	90,500,000.00		90,500,000.00
8% Series A-1977	15,000,000.00		15,000,000.00
2¼% Investment Series B-1975-80	1,064,902,000.00		1,064,902,000.00
Total public issues.	3,522,048,000.00		3,522,048,000.00

See footnotes at end of table.

TABLE 69.—Federal old-age and survivors insurance trust fund,
June 30, 1975—Continued

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	June 30, 1974	Fiscal year 1975 increase, or decrease (-)	June 30, 1975
Investments agency securities:			
Government National Mortgage Association:			
Federal assets liquidation trust:			
5.20% of 1982.....	\$100,000,000.00		\$100,000,000.00
5.10% of 1987.....	50,000,000.00		50,000,000.00
Federal assets finance trust:			
6.40% of 1987.....	75,000,000.00		75,000,000.00
6.05% of 1988.....	65,000,000.00		65,000,000.00
6.45% of 1988.....	35,000,000.00		35,000,000.00
6.20% of 1988.....	230,000,000.00		230,000,000.00
Total agency securities.....	555,000,000.00		555,000,000.00
Total investments, par value.....	37,717,264,000.00	\$2,175,159,000.00	39,892,423,000.00
Undisbursed funds ¹	163,589,142.13	-94,929,734.43	68,659,407.70
Subtotal.....	37,880,853,142.13	2,080,229,265.57	39,961,082,407.70
Unamortized discount and premium on investments (net).....	-13,844,699.93	576,152.04	-13,268,547.89
Total assets.....	37,867,008,442.20	2,080,805,417.61	39,947,813,859.81

¹ Appropriations are equal to the amount of employment taxes collected as estimated by the Secretary of the Treasury and adjusted in accordance with wage reports certified by the Secretary of Health, Education, and Welfare for distribution to this fund, the Federal disability insurance trust fund, and the Federal hospital insurance trust fund.

² Through June 30, 1967, includes amortization of premium and discount, net.

³ In connection with payments of benefits to survivors of certain World War II veterans who died within 3 years after separation from active service.

⁴ Incidental recoveries, and beginning with fiscal 1958, includes reimbursement of interest in the net amount of \$15,039,908.00 transferred from the Federal disability insurance trust fund; beginning with fiscal 1966, \$1,929,801.00 from the Federal hospital insurance trust fund; and beginning with fiscal 1967, \$1,132,572.00 from the Federal supplementary medical insurance trust fund.

⁵ Paid directly from the trust fund beginning with fiscal 1947 under annual appropriation acts.

⁶ Includes the following balances in accounts as of June 30:

	1974	1975
Benefit payments.....	\$130,289,478.53	\$45,913,475.25
Salaries and expenses.....	31,309,683.07	21,893,105.80
Construction of buildings.....	1,840,649.92	723,147.97
Vocational rehabilitation program payment.....	149,330.61	129,678.68

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TABLE 70.—Foreign service retirement and disability fund, June 30, 1975

[This trust fund was established in accordance with the provisions of the act of May 24, 1924, and the act of Aug. 13, 1946 (22 U.S.C. 1062). For further details, see Annual Report of the Secretary for 1941, p. 138]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1974	Fiscal year 1975	Cumulative through June 30, 1975
Receipts:			
Deductions from salaries, service credit payments, and voluntary contributions of employees subject to retirement act.....	\$168,704,701.05	\$58,046,751.06	\$226,751,452.11
Appropriations ¹	25,815,900.00		25,815,900.00
Payments by employing agency ¹	71,266,015.55	12,560,679.00	83,826,694.55
Receipts from civil service retirement and disability fund.....	46,347,220.12	27,319,192.12	73,666,412.24
Adjustments in widow survivor benefits.....	57,775.00		57,775.00
Interest and profits on investments.....	40,872,486.88	7,162,125.45	48,034,612.33
Total receipts.....	353,064,098.60	105,088,747.63	458,152,846.23
Expenditures:			
Annuity payments and refunds.....	248,885,119.12	55,321,652.16	304,206,771.28
Balance.....	104,178,979.48	49,767,095.47	153,946,074.95

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1974	Fiscal year 1975 increase, or decrease (-)	June 30, 1975
Investments in public debt securities:			
Government account series, foreign service retirement fund series, maturing June 30:			
Treasury notes:			
4% of 1975.....	\$785,000.00	-\$785,000.00	
6½% of 1976.....	5,082,000.00		\$5,082,000.00
7½% of 1977.....	6,721,000.00		6,721,000.00
6½% of 1978.....	4,454,000.00		4,454,000.00
5½% of 1979.....	9,125,000.00		9,125,000.00
6¾% of 1980.....	11,192,000.00		11,192,000.00
Treasury bonds:			
4% of 1976.....	3,017,000.00	-3,948,000.00	69,000.00
4% of 1977.....	3,017,000.00		3,017,000.00
4% of 1978.....	3,017,000.00		3,017,000.00
4% of 1979.....	3,017,000.00		3,017,000.00
4% of 1980.....	3,017,000.00		3,017,000.00
4% of 1981.....	3,017,000.00		3,017,000.00
7¾% of 1981.....		7,323,000.00	7,323,000.00
4% of 1982.....	3,017,000.00		3,017,000.00
7¾% of 1982.....		7,323,000.00	7,323,000.00
4% of 1983.....	3,017,000.00		3,017,000.00
7¾% of 1983.....		7,323,000.00	7,323,000.00
7¾% of 1984.....		3,348,000.00	3,348,000.00
7¾% of 1984.....	6,992,000.00		6,992,000.00
7¾% of 1985.....		3,347,000.00	3,347,000.00
7¾% of 1985.....	6,992,000.00		6,992,000.00
7¾% of 1986.....		3,347,000.00	3,347,000.00
7¾% of 1986.....	6,992,000.00		6,992,000.00
7¾% of 1987.....		3,347,000.00	3,347,000.00
7¾% of 1987.....	6,992,000.00		6,992,000.00
7¾% of 1988.....		3,347,000.00	3,347,000.00
7¾% of 1988.....	6,992,000.00		6,992,000.00
7¾% of 1989.....		3,348,000.00	3,348,000.00
7¾% of 1989.....	6,991,000.00		6,991,000.00
7¾% of 1990.....		10,339,000.00	10,339,000.00
Total investments, par value.....	103,446,000.00	48,659,000.00	152,105,000.00
Undisbursed balance.....	732,979.48	1,108,095.47	1,841,074.95
Total assets.....	104,178,979.48	49,767,095.47	153,946,074.95

¹ Beginning July 1, 1961, appropriations are not made directly to the fund. Instead, in accordance with the act approved Sept. 8, 1960 (22 U.S.C. 1071(a)), the employing agency contributes (from appropriations or funds from which the salaries are paid) amounts equal to the deductions from employees salaries.

TABLE 71.—Highway trust fund, June 30, 1975

(This trust fund was established in accordance with the provisions of section 209(a) of the Highway Revenue Act of 1956 (23 U.S.C. 120 note))

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1974	Fiscal year 1975	Cumulative through June 30, 1975
Receipts:			
Excise taxes: 1			
Gasoline 2	\$50,565,002,420.95	\$4,097,510,631.87	\$54,662,513,052.82
Diesel and special motor fuels	3,151,445,155.26	402,338,663.25	3,553,783,818.51
Tires 2	7,570,589,476.30	744,306,224.00	8,314,895,700.30
Tread rubber 2	409,377,798.54	20,355,554.00	429,733,352.54
Trucks, buses, and trailers 2	6,715,198,824.28	601,623,192.00	7,316,822,016.28
Truck use	1,822,709,359.89	221,458,833.78	2,044,168,193.67
Inner tubes 2	393,169,136.40	32,813,987.00	425,983,123.40
Other tires	272,718,179.33	-----	272,718,179.33
Parts and accessories for trucks, buses, etc.	743,470,433.84	143,167,371.00	886,637,804.84
Lubricating oils	796,352,558.54	99,678,307.18	896,030,865.72
Total taxes	72,440,033,343.33	6,363,252,764.08	78,803,286,107.41
Transfer to land and water conservation fund	265,800,000.00	29,000,000.00	294,800,000.00
Gross taxes	72,174,233,343.33	6,334,252,764.08	78,508,486,107.41
Deduct—reimbursement to general fund—refund of tax receipts:			
Gasoline used on farms	1,651,542,997.31	128,410,745.50	1,779,953,742.81
Gasoline for nonhighway purposes or local transit systems	362,457,765.46	2,277,629.75	364,735,395.21
Gasoline, other	103,007.84	-----	103,007.84
Tires and tread rubber	97,416.90	-----	97,416.90
Trucks, buses, and trailers	66,650.55	-----	66,650.55
Floor stock taxes	-640.38	-----	-640.38
Lubricating oils not used in highway motor vehicles	147,292,722.18	15,391,439.68	162,684,161.86
Light-duty trucks	174,820,838.47	-----	174,820,838.47
Total refunds of taxes	2,336,380,758.33	146,079,814.93	2,482,460,573.26
Net taxes	69,837,852,585.00	6,188,172,949.15	76,026,025,534.15
In interest on investments	1,365,000,292.89	585,638,180.28	1,950,638,473.17
Miscellaneous interest	362,320.70	15,967.10	378,287.80
Advances from general fund	489,000,000.00	-----	489,000,000.00
Less return of advances to general fund	489,000,000.00	-----	489,000,000.00
Reimbursement from general fund	15,097,772.00	-----	15,097,772.00
Net receipts	71,218,312,970.59	6,773,827,096.53	77,992,140,067.12
Expenditures:			
Highway program:			
Reimbursement to general fund	501,018,553.13	-----	501,018,553.13
Federal Aid Highway Act of 1956	62,750,727,805.71	4,610,209,472.76	67,360,937,278.47
Pentagon road network	2,245,110.69	-----	2,245,110.69
Right-of-way revolving fund	101,062,399.26	37,005,632.97	138,068,032.23
Forest highways	4,766,912.89	5,233,087.11	10,000,000.00
National Highway Traffic Safety Administration	153,193,726.54	105,367,597.00	258,561,323.54
Trust fund share other highway programs	30,727,996.67	8,162,435.18	38,890,431.85
Public lands highways	1,261,996.52	3,738,003.48	5,000,000.00
Highway safety construction	-----	73,224,836.56	73,224,836.56
Baltimore-Washington Parkway	-----	148,278.00	148,278.00
Total highway program	63,545,004,501.41	4,843,089,343.06	68,388,093,844.47
Services of Department of Labor (administration and enforcement of Labor standards)	368,225.00	-----	368,225.00
Interest on advances from general fund	6,288,481.44	-----	6,288,481.44
Total expenditures	63,551,661,207.85	4,843,089,343.06	68,394,750,550.91
Balance	766,651,762.74	1,930,737,753.47	9,597,389,516.21

See footnotes at end of table.

TABLE 71.—*Highway trust fund, June 30, 1975*—Continued

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1974	Fiscal year 1975 increase, or decrease (—)	June 30, 1975
Investments in public debt securities:			
Government account series, Treasury certificates of indebtedness, highway trust fund series, maturing June 30:			
7% of 1975.....	\$7,599,203,000.00	-\$7,599,203,000.00	.....
6¾% of 1976.....	.....	9,535,823,000.00	\$9,535,823,000.00
Total investments, par value.....	7,599,203,000.00	1,936,620,000.00	9,535,823,000.00
Undisbursed balance.....	67,448,762.74	-5,882,246.53	61,566,516.21
Total assets.....	7,666,651,762.74	1,930,737,753.47	9,597,389,516.21

¹ Amounts equivalent to specified percentages of receipts from certain taxes on motor fuels, vehicles, tires and tubes, and use of certain vehicles are appropriated and transferred monthly from general fund receipts to the trust fund on the basis of estimates by the Secretary of the Treasury, with proper adjustments to be made in subsequent transfers as required by section 209(c) of the Highway Revenue Act of 1956, as amended (23 U.S.C. 120 note). See also the annual report to Congress on the financial condition and results of operations of the highway trust fund.

² Includes floor stocks taxes.

TABLE 72.—*Judicial survivors annuity fund, June 30, 1975*

[This fund was established in accordance with the provisions of the act of Aug. 3, 1956 (28 U.S.C. 376(b))]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1974	Fiscal year 1975	Cumulative through June 30, 1975
Receipts:			
Deductions from salaries and contributions.....	\$16,372,286.57	\$1,527,956.20	\$17,900,242.77
Interest and profits on investments.....	2,521,934.36	585,866.28	3,107,800.64
Total receipts.....	18,894,220.93	2,113,822.48	21,008,043.41
Expenditures:			
Annuity payments, refunds, etc.....	9,837,833.00	1,285,631.50	11,123,464.50
Balance.....	9,056,387.93	828,190.98	9,884,578.91

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1974	Fiscal year 1975 increase, or decrease (-)	June 30, 1975
Investments in public debt securities:			
Government account series, judicial survivors annuity fund:			
Treasury bonds:			
8½% of 1994-99.....		\$187,000.00	\$187,000.00
8¼% of 2000-05.....		571,000.00	571,000.00
Total Government account series.....		758,000.00	758,000.00
Public issues:			
Treasury notes:			
5½% Series B-1974.....	\$660,000.00	-660,000.00	
6% Series B-1975.....	293,000.00	-293,000.00	
7% Series D-1975.....	240,000.00		240,000.00
7½% Series C-1976.....	40,000.00		40,000.00
7¾% Series B-1977.....	155,000.00		155,000.00
8% Series A-1977.....	395,000.00		395,000.00
6% Series B-1978.....	359,000.00		359,000.00
6¼% Series A-1978.....	146,000.00		146,000.00
6¼% Series A-1979.....	191,000.00		191,000.00
Treasury bonds:			
4¼% of 1975-85.....	755,000.00		755,000.00
3¼% of 1978-83.....	545,500.00		545,500.00
3½% of 1980.....	306,500.00		306,500.00
4% of 1980.....	664,000.00		664,000.00
6¾% of 1982.....	236,000.00		236,000.00
6¾% of 1984.....	416,000.00		416,000.00
6¼% of 1986.....	239,000.00		239,000.00
4¼% of 1987-92.....	722,000.00		722,000.00
7½% of 1988-93.....	1,054,000.00		1,054,000.00
4½% of 1989-94.....	167,000.00		167,000.00
3½% of 1990.....	188,500.00		188,500.00
6¾% of 1993.....	281,000.00		281,000.00
8½% of 1994-99.....	642,000.00	1,096,000.00	1,738,000.00
3% of 1995.....	51,000.00		51,000.00
3½% of 1998.....	113,506.00		113,500.00
7% of 1998.....	195,000.00		195,000.00
Total public issues.....	9,055,000.00	143,000.00	9,198,000.00
Total investments, par value.....	9,055,000.00	901,000.00	9,956,000.00
Undisbursed balance.....	1,387.93	-72,809.02	-71,421.09
Total assets.....	9,056,387.93	828,190.98	9,884,578.91

TABLE 73.—*Library of Congress trust funds, June 30, 1975*

[Established in accordance with provisions of the act of Mar. 3, 1925, as amended (2 U.S.C. 154-161). For further details see 1941 Annual Report, p. 149]

Name of donor:	Permanent loan account								
	Funds on deposit with Treasury of the United States			Interest at 4 percent paid by U.S. Treasury			Income from donated securities, etc.		
	June 30, 1974	Fiscal 1975	June 30, 1975	Cumulative through June 30, 1974	Fiscal 1975	Cumulative through June 30, 1975	Cumulative through June 30, 1974	Fiscal 1975	Cumulative through June 30, 1975
Coolidge, Elizabeth S.....	\$804,444.26		\$804,444.26	\$687,106.93	\$33,037.75	\$720,144.68	\$131,904.76		\$131,904.76
Feinberg, Lenore B. and Charles, fund.....	189.46		189.46	3,175.91	4.41	180.32			
Friends of Music in the Library of Congress.....	10,734.09	\$350.00	11,084.09	8,345.07	430.39	8,784.46	318.22		318.22
Koussevitzky Music Foundation, Inc.....	208,099.41		208,099.41	170,857.11	8,323.98	179,181.09			
Porter, Henry K., memorial fund.....	290,500.00		290,500.00	324,248.04	11,763.33	336,011.37	25,369.03		25,369.03
Stern memorial fund.....	27,548.58		27,548.58	10,851.65	1,122.01	11,973.66	75.00		75.00
Whittall, Gertrude C.: Collection of Stradivari instruments and Tourte bows.....	1,538,609.44		1,539,609.44	1,297,872.11	61,544.38	1,359,416.49	3,382.00		3,382.00
Poetry fund.....	414,698.20		414,698.20	200,976.22	4,045.98	205,022.20			
General literature.....	393,279.59		393,279.59	253,205.94	28,273.12	281,479.06	2,168.26		2,168.26
Appreciation and understanding of good literature.....	150,000.00		150,000.00	121,898.31	6,000.00	127,898.31			
Subtotal.....	3,838,103.03	350.00	3,838,453.03	3,075,537.29	154,554.35	3,230,091.64	163,217.27		163,217.27

Babine, Alexis V.....	6,684.74	6,684.74	9,888.01	353.06	10,241.07	1,785.58	1,785.58
Benjamin, William E.....	83,083.31	83,083.31	89,515.31	4,103.47	93,618.78	49,744.50	49,744.50
Bowker, Richard R.....	14,843.15	14,843.15	12,388.66	728.90	13,117.56	8,024.80	8,024.80
Carnegie Corporation of New York.....	93,307.98	93,307.98	135,492.02	4,757.23	140,249.25	37,838.36	37,838.36
Elson, Louis C., memorial fund.....	12,585.03	12,585.03	14,670.91	636.52	15,307.43		
Feinberg, Lenore B. and Charles, fund.....	810.54	810.54	(²)	42.48	42.48		
Guggenheim, Daniel.....	90,654.22	90,654.22	130,183.70	5,733.71	135,917.41	32,759.36	32,759.36
Hanks, Nymphus Corridon.....	5,227.31	5,227.31	3,856.86	253.67	4,110.53		
Huntington, Archer M.....	260,577.66	260,577.66	287,893.69	12,645.03	300,538.72	622,639.66	³ \$29,354.45
Longworth, Nicholas, Foundation.....	10,691.59	10,691.59	13,674.16	567.52	14,241.68	757.02	757.02
McKim fund.....						176,443.92	176,443.92
Miller, Dayton C.....	20,548.18	20,548.18	24,228.41	1,043.00	25,271.41	412.50	412.50
National Library for the Blind, Inc.....	36,015.00	36,015.00	31,227.27	1,793.54	33,020.81		
Pennell, Joseph.....	303,250.46	303,250.46	401,439.62	14,715.79	416,155.41	85,487.80	85,487.80
Roberts fund.....	62,703.75	62,703.75	58,130.05	3,616.15	61,746.20		
Scala, Norman P., memorial fund.....	92,228.85	92,228.85	28,431.85	4,475.53	32,907.38		
Sonneck memorial fund.....	12,088.13	12,088.13	17,356.38	658.20	18,014.58	4,429.73	4,429.73
Wilbur, James B.....	305,813.57	305,813.57	447,853.36	15,178.40	463,031.76	107,345.09	107,345.09
Subtotal ¹	1,411,113.47	1,411,113.47	1,706,230.26	71,302.20	1,777,532.46	1,127,668.32	29,354.45
Donations and investment income.....	5,249,216.50	350.00	5,249,566.50	4,781,767.55	225,856.55	5,007,624.10	1,290,885.50
Expenditures from:							
Investment income.....			4,491,003.33		4,491,003.33	1,201,644.22	39,130.16
Permanent loan accounts.....				146,415.28	146,415.28		
Investment accounts.....				57,784.69	57,784.69		
Balances in the accounts.....	5,249,216.50	⁴ 350.00	5,749,566.50	290,764.22	21,656.58	312,420.80	89,241.37
							-9,775.71
							79,465.66

¹ During fiscal 1975 these funds were invested in 8.5 percent special bonds.

² The Lenore B. and Charles Feinberg fund includes both permanent loan funds as well as investments in special bonds.

³ Includes income from securities held as investment under deed of trust dated Nov. 17, 1936, administered by designated trustees including the Bank of New York.

⁴ Represents unappropriated receipts.

NOTE.—Above table does not include \$54,000 face amount UST securities representing bequest to the "Katie and Walter Louchheim Fund" donations. Also does not include securities received from the bequest of the late Leonora Jackson McKim Estate consisting of various stocks, notes, and bonds at a market value of \$895,000 together with invested income of \$117,000.

TABLE 74.—*National service life insurance fund, June 30, 1975*

[This trust fund was established in accordance with the provisions of the act of Oct. 8, 1940 (38 U.S.C. 720).
For further details, see Annual Report of the Secretary for 1941, p. 143]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN
FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1974	Fiscal year 1975	Cumulative through June 30, 1975
Receipts:			
Premiums and other receipts.....	\$15,603,064,037.69	\$464,047,806.92	\$16,068,011,844.61
Interest on investments.....	5,783,623,054.69	368,048,100.20	6,151,671,154.89
Payments from general fund.....	4,795,253,209.11	2,074,370.86	4,797,327,579.97
Total receipts.....	26,181,940,301.49	835,070,277.98	27,017,010,579.47
Expenditures:			
Benefit payments, dividends, and refunds..	19,241,267,878.59	730,759,825.92	19,972,027,704.51
Balance.....	6,940,672,422.90	104,310,452.06	7,044,982,874.96

TABLE 74.—National service life insurance fund, June 30, 1975—Continued

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1974	Fiscal year 1975 increase, or decrease (-)	June 30, 1975
Investments in public debt securities:			
Government account series, national service life insurance fund series, maturing June 30:			
Treasury notes:			
5½% of 1975.....	\$332,597,000.00	-\$332,597,000.00	.....
6¼% of 1976.....	305,419,000.00	.....	\$305,419,000.00
7½% of 1977.....	569,007,000.00	.....	569,007,000.00
5¾% of 1978.....	1,091,044,000.00	.....	1,091,044,000.00
5½% of 1979.....	481,013,000.00	.....	481,013,000.00
6½% of 1980.....	666,100,000.00	.....	666,100,000.00
Treasury bonds:			
3¾% of 1975.....	6,946,000.00	-6,946,000.00	.....
3¼% of 1975.....	386,873,000.00	-386,873,000.00	.....
3¾% of 1976.....	343,149,000.00	.....	343,149,000.00
3¼% of 1976.....	43,724,000.00	.....	43,724,000.00
3¾% of 1976.....	6,946,000.00	.....	6,946,000.00
3¼% of 1977.....	386,307,000.00	.....	386,307,000.00
3¾% of 1977.....	7,512,000.00	.....	7,512,000.00
3¾% of 1978.....	298,259,000.00	.....	298,259,000.00
3¾% of 1978.....	95,560,000.00	.....	95,560,000.00
3¾% of 1979.....	393,819,000.00	.....	393,819,000.00
3¾% of 1980.....	393,819,000.00	.....	393,819,000.00
4¼% of 1981.....	225,452,000.00	.....	225,452,000.00
7% of 1982.....	.....	85,056,000.00	85,056,000.00
7½% of 1982.....	71,456,000.00	.....	71,456,000.00
7% of 1983.....	.....	85,056,000.00	85,056,000.00
7½% of 1983.....	71,456,000.00	.....	71,456,000.00
7% of 1984.....	.....	85,057,000.00	85,057,000.00
7½% of 1984.....	71,455,000.00	.....	71,455,000.00
7% of 1985.....	.....	85,057,000.00	85,057,000.00
7½% of 1985.....	71,455,000.00	.....	71,455,000.00
7% of 1986.....	.....	85,057,000.00	85,057,000.00
7½% of 1986.....	71,455,000.00	.....	71,455,000.00
7% of 1987.....	.....	85,056,000.00	85,056,000.00
7½% of 1987.....	71,455,000.00	.....	71,455,000.00
7% of 1988.....	.....	85,056,000.00	85,056,000.00
7½% of 1988.....	71,455,000.00	.....	71,455,000.00
7% of 1989.....	.....	85,056,000.00	85,056,000.00
7½% of 1989.....	71,455,000.00	.....	71,455,000.00
7% of 1990.....	.....	156,511,000.00	156,511,000.00
Total Government account series.....	6,605,188,000.00	110,546,000.00	6,715,734,000.00
Investments in agency securities:			
Government National Mortgage Association participation certificates:			
Federal assets liquidation trust:			
5.20% of 1977.....	75,000,000.00	.....	75,000,000.00
Federal assets finance trust:			
6¼% of 1978.....	100,000,000.00	.....	100,000,000.00
6.45% of 1988.....	35,000,000.00	.....	35,000,000.00
6.20% of 1988.....	100,000,000.00	.....	100,000,000.00
Total agency securities.....	310,000,000.00	.....	310,000,000.00
Total investments, par value.....	6,915,188,000.00	110,546,000.00	7,025,734,000.00
Undisbursed balance.....	25,484,422.90	-6,235,547.94	19,248,874.96
Total assets.....	6,940,672,422.90	104,310,452.06	7,044,982,874.96

NOTE.—Policy loans outstanding, on basis of information furnished by the Veterans Administration, amounted to \$984,500,411.34 as of June 30, 1975.

TABLE 75.—*Pershing Hall Memorial fund, June 30, 1975*

[This special fund was established in accordance with the provisions of the act of June 28, 1935, as amended (36 U.S.C. 491). For further details, see Annual Report of the Secretary for 1941, p. 155]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1974	Fiscal year 1975	Cumulative through June 30, 1975
Receipts:			
Appropriations.....	\$482,032.92		\$482,032.92
Profits on investments.....	5,783.21		5,783.21
Net increase in book value of bonds.....	12,000.35		12,000.35
Interest earned.....	226,078.88	\$7,385.00	233,463.88
Total receipts.....	725,895.36	7,385.00	733,280.36
Expenditures:			
Claims and expenses.....	288,629.70		288,629.70
National Treasurer, American Legion.....	222,386.38	7,385.00	229,771.38
Total expenditures.....	511,016.08	7,385.00	518,401.08
Balance.....	214,879.28		214,879.28

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1974	Fiscal year 1975 increase, or decrease (—)	June 30, 1975
Investments in public debt securities:			
Public issues:			
Treasury bonds, 3½% of 1990.....	\$211,000.00		\$211,000.00
Undisbursed balance.....	3,879.28		3,879.28
Total assets.....	214,879.28		214,879.28

TABLE 76.—*Railroad retirement account, June 30, 1975*

(This trust account was established in accordance with the provisions of the act of June 24, 1937 (45 U.S.C. 228o(a)). For further details, see Annual Report of the Secretary for 1941, p. 148]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1974	Fiscal year 1975	Cumulative through June 30, 1975
Receipts:			
Tax collections:			
Appropriated ¹	\$21,933,862,816.62	\$1,531,883,033.60	\$23,465,745,850.22
Unappropriated.....	23,251,150.72	-4,102,664.45	19,148,486.27
Less refunds of taxes ²	3,586,044.05	214,249.21	3,800,293.26
Fines and penalties.....	1,713.47		1,713.47
Interest and profits on investments.....	3,729,993,655.24	265,705,854.03	3,995,699,509.27
Payments from Federal old-age and survivors and Federal disability insurance ³	8,432,477,000.00	1,010,299,000.00	9,442,776,000.00
Payments to Federal hospital insurance trust fund.....	-459,318,000.00	-126,749,000.00	-586,067,000.00
Railroad unemployment insurance account:			
Interest on advances.....	94,116,219.64		94,116,219.64
Repayment of advances.....	894,075,000.00		894,075,000.00
Total receipts.....	34,644,873,511.64	2,676,821,973.97	37,321,695,485.61
Expenditures:			
Benefit payments, etc.....	28,847,016,438.81	2,952,887,859.34	31,799,904,298.15
Administrative expenses ⁴	274,226,902.71	25,231,357.47	299,458,260.18
Payments to railroad unemployment insurance account.....	37,547,043.00		37,547,043.00
Federal old-age and survivors and Federal disability insurance trust funds:			
Payments.....	26,831,000.00		26,831,000.00
Interest payments.....	35,393,000.00		35,393,000.00
Advances to railroad unemployment insurance account.....	894,075,000.00		894,075,000.00
Interest on refunds of taxes.....	142,461.87	18,254.18	160,716.05
Total expenditures.....	30,115,231,846.39	2,978,137,470.99	33,093,369,317.38
Transfer from railroad retirement supplemental account.....	3,263,719.50	630,118.64	3,893,838.14
Balance.....	4,532,905,384.75	-300,685,378.38	4,232,220,006.37

See footnotes at end of table.

TABLE 76.—*Railroad retirement account, June 30, 1975*—Continued

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1974	Fiscal year 1975 increase, or decrease (—)	June 30, 1975
Investments in public debt securities:			
Government account series, railroad retirement series, maturing June 30:			
Treasury notes:			
6¼% of 1978.....	\$710,494,000.00	—\$710,494,000.00	.....
5¾% of 1979.....	796,856,000.00	—796,856,000.00	.....
6¾% of 1980.....	1,007,618,000.00	—873,274,000.00	\$134,344,000.00
8% of 1981.....	1,143,758,000.00	.....	1,143,758,000.00
7½% of 1982.....	.....	2,145,210,000.00	2,145,210,000.00
Total Government account series.....	3,658,726,000.00	—235,414,000.00	3,423,312,000.00
Public issues			
Treasury notes:			
6% Series A-1975.....	7,000,300.00	—7,000,000.00	.....
7% Series D-1975.....	8,500,000.00	.....	8,500,000.00
6¼% Series A-1976.....	51,000,000.00	.....	51,000,000.00
7½% Series C-1976.....	89,000,000.00	.....	89,000,000.00
7¾% Series B-1977.....	35,000,000.00	.....	35,000,000.00
6% Series B-1978.....	33,500,000.00	.....	33,500,000.00
6¼% Series A-1978.....	85,500,000.00	.....	85,500,000.00
6¼% Series A-1979.....	20,700,000.00	.....	20,700,000.00
Treasury bonds:			
4¼% of 1975-85.....	47,261,000.00	.....	47,261,000.00
3¼% of 1980.....	6,000,000.00	.....	6,000,000.00
4% of 1980.....	125,550,000.00	.....	125,550,000.00
6¾% of 1984.....	150,000,000.00	.....	150,000,000.00
3¼% of 1985.....	6,900,000.00	.....	6,900,000.00
6¼% of 1986.....	20,000,000.00	.....	20,000,000.00
4¼% of 1987-92.....	14,000,000.00	.....	14,000,000.00
4% of 1988-93.....	6,000,000.00	.....	6,000,000.00
4¾% of 1989-94.....	13,100,000.00	.....	13,100,000.00
3½% of 1990.....	38,925,000.00	—38,925,000.00	.....
3% of 1995.....	3,200,000.00	—3,200,000.00	.....
3½% of 1998.....	31,550,000.00	—31,550,000.00	.....
8½% of 1994-99.....	.....	30,298,000.00	30,298,000.00
7½% of 1995-2000.....	.....	1,300.00	1,300.00
Total public issues.....	792,686,000.00	—50,376,000.00	742,310,000.00
Investments in agency securities:			
Government National Mortgage Association participation certificates:			
Federal assets liquidation trust:			
5.20% of 1977.....	50,000,000.00	.....	50,000,000.00
Total agency securities.....	50,000,000.00	.....	50,000,000.00
Total investments, par value.....	4,501,412,000.00	—285,790,000.00	4,215,622,000.00
Undisbursed balance.....	+ 31,493,384.75	\$—14,895,378.38	16,598,006.37
Total assets.....	+ 4,532,905,384.75	\$—300,685,378.38	4,232,220,006.37

r Revised.

¹ Includes the Government's contribution for creditable military service under the act of Apr. 8, 1942, as amended by the act of Aug. 1, 1956 (45 U.S.C. 228c-1(n)(p)). Effective July 1, 1951, appropriations of receipts are equal to the amount of taxes deposited in the Treasury (less refunds) under the Railroad Retirement Tax Act (26 U.S.C. 3201-3233).

² The result of reclassification, prior to 1967 was included in "Unappropriated."

³ Pursuant to act of June 24, 1937 (45 U.S.C. 228e(k)).

⁴ Beginning Aug. 1, 1949, paid from the trust fund under title IV, act of June 29, 1949 (45 U.S.C. 228p) and subsequent annual appropriations acts.

⁵ Balances have been adjusted and do not agree with Treasury records due to discrepancies in agency reporting.

TABLE 77.—*Railroad retirement holding account, June 30, 1975*

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1974	Fiscal year 1975	Cumulative through June 30, 1975
Receipts:			
Appropriated tax collections.....	\$2,750,000.00	\$50,000.00	\$3,800,000.00
Interest and profits on investments.....	49,000.00	7,278.45	56,278.45
Total receipts.....	3,799,000.00	57,278.45	3,856,278.45
Expenditures:			
Benefit payments etc.....			
Balance.....	3,799,000.00	57,278.45	3,856,278.45

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1974	Fiscal year 1975 increase or decrease (-)	June 30, 1975
Investments in public debt securities:			
Government account series; railroad retirement series, maturing June 30:			
Treasury certificates of indebtedness:			
8% of 1975.....	\$3,799,000.00	-\$3,799,000.00	
7½% of 1976.....		3,900,000.00	\$3,900,000.00
Total investments, par value.....	3,799,000.00	101,000.00	3,900,000.00
Undisbursed balance.....		¹ -43,721.55	-43,721.55
Total assets.....	3,799,000.00	¹ 57,278.45	3,856,278.45

¹ Balances have been adjusted and do not agree with Treasury records due to discrepancies in agency reporting.

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TABLE 78.—*Railroad retirement supplemental account, June 30, 1975*

[The trust fund was established in accordance with the provisions of the act of Oct. 30, 1966 (45 U.S.C. 228o (b))]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1974	Fiscal year 1975	Cumulative through June 30, 1975
Receipts:			
Tax collections:			
Appropriated.....	\$453,161,569.77	\$91,982,301.16	\$545,143,870.93
Interest and profits on investments	10,534,836.06	2,991,851.42	13,526,707.48
Total receipts.....	463,696,425.83	94,974,152.58	558,670,578.41
Expenditures:			
Benefit payments.....	416,439,741.64	99,151,448.51	515,591,190.15
Total expenditures.....	416,439,741.64	99,151,448.51	515,591,190.15
Transfer to railroad retirement account.....	-3,263,719.50	-630,118.64	-3,893,838.14
Balance.....	43,992,964.69	-4,807,414.57	39,185,550.12

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1974	Fiscal year 1975 increase, or decrease (-)	June 30, 1975
Investments in public debt securities:			
Government account series, railroad retirement series, maturing June 30:			
Treasury certificates of indebtedness:			
8% of 1975.....	\$43,913,000.00	-\$43,913,000.00	.....
7½% of 1976.....	.....	39,257,000.00	\$39,257,000.00
Total investments, par value.....	43,913,000.00	-4,656,000.00	39,257,000.00
Undisbursed balance.....	79,964.69	¹ -151,414.57	-71,449.88
Total assets.....	43,992,964.69	¹ -4,807,414.57	39,185,550.12

¹ Balances have been adjusted and do not agree with Treasury records due to discrepancies in agency reporting.

TABLE 79.—Unemployment trust fund, June 30, 1975

[This trust fund was established in accordance with the provisions of Sec. 904(a) Social Security Act of Aug. 14, 1935 (42 U.S.C. 1104). For further details see Annual Report of the Secretary for 1941, p. 145]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1974	Fiscal year 1975	Cumulative through June 30, 1975
STATE UNEMPLOYMENT ACCOUNTS			
Receipts:			
Appropriations from general fund ¹	\$138,024,733.38		\$138,024,733.38
Deposits by States.....	72,101,691,952.63	\$5,295,211,423.37	77,396,903,376.00
Interest earned:			
Collected.....	8,291,977,731.01	569,769,186.72	8,861,746,917.73
Accrued.....	34,473,101.13	6,933,178.93	41,406,280.06
Total receipts.....	80,566,167,518.15	5,871,913,789.02	86,438,081,307.17
Expenditures:			
Withdrawals by States.....	71,005,504,670.93	11,959,261,695.55	83,054,766,366.48
Advances to States.....			
Total expenditures.....	71,005,504,670.93	11,959,261,695.55	83,054,766,366.48
Transfers:			
From employment security administration account (1958 Act).....	21,659,905.68		21,659,905.68
To the railroad unemployment insurance account.....	107,226,931.89		107,226,931.89
From Federal unemployment account.....	345,650,500.00	562,501,000.00	908,151,500.00
From Federal extended compensation account (reimbursement).....	46,282,805.47		46,282,805.47
To Federal unemployment account.....	220,021,386.20		220,021,386.20
From Federal extended unemployment account.....	1,341,993,478.18	1,429,366,642.67	2,771,360,120.85
Net transfers.....	1,428,338,371.24	1,991,867,642.67	3,420,206,013.91
Balance.....	10,899,001,218.46	-4,095,480,263.86	6,803,520,954.60
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNTS			
BENEFIT PAYMENTS ACCOUNT			
Receipts:			
Deposits by Railroad Retirement Board.....	3,291,948,698.53	109,425,908.75	3,401,374,607.28
Advances from the railroad retirement account.....	894,075,000.00		894,075,000.00
From the railroad unemployment insurance administration fund.....	106,187,199.00		106,187,199.00
Advance by the Secretary of Treasury.....	15,000,000.00		15,000,000.00
Interest earned:			
Collected.....	224,005,679.04	5,255,419.47	229,261,098.51
Accrued.....	33,889.99	63,950.04	97,840.03
Total receipts.....	4,531,250,466.56	114,745,278.26	4,645,995,744.82
Expenditures:			
Benefit payments.....	3,553,814,847.89	67,113,275.54	3,620,928,123.43
To the railroad unemployment insurance administration fund.....	12,338,198.54		12,338,198.54
Repayment of advances to railroad retirement account.....	894,075,000.00		894,075,000.00
Repayment of advance to the Secretary of the Treasury.....	15,000,000.00		15,000,000.00
Repayment of advances from general fund for temporary unemployment compensation benefits.....	19,398,592.24		19,398,592.24
Payment of interest on advances from railroad retirement account.....	92,721,527.86		92,721,527.86
Total expenditures.....	4,587,348,166.53	67,113,275.54	4,654,461,442.07

See footnotes at end of part I.

TABLE 79.—Unemployment trust fund, June 30, 1976—Continued

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)—Continued

	Cumulative through June 30, 1974	Fiscal year 1975	Cumulative through June 30, 1975
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNTS—Continued			
BENEFIT PAYMENTS ACCOUNT—Continued			
Transfers:			
To the railroad unemployment insurance administration fund ²	\$3,464,997.48		\$3,464,997.48
From State unemployment funds.....	107,226,931.89		107,226,931.89
From the railroad unemployment insurance administration fund ³	18,269,001.47		18,269,001.47
Net transfers.....	122,030,935.88		122,030,935.88
Balance.....	65,933,235.91	\$47,632,002.72	113,565,238.63
ADMINISTRATIVE EXPENSE FUND			
Receipts:			
Deposits by Railroad Retirement Board....	134,197,674.29	7,293,913.72	141,491,588.01
Adjusted for prior year (unexpended bal- ance).....	7,237,031.36		7,237,031.36
Interest earned:			
Collected.....	3,685,775.10	330,081.17	4,015,856.27
Accrued.....	25,261.52	4,016.56	29,278.08
Total receipts.....	145,145,742.27	7,628,011.45	152,773,753.72
Expenditures:			
Administrative expenses.....	124,354,567.32	6,887,519.01	131,242,086.33
Transfers:			
From railroad unemployment insurance account ²	3,464,997.48		3,464,997.48
To railroad unemployment insurance ac- count ³	18,269,001.47		18,269,001.47
Net transfers.....	14,804,003.99		14,804,003.99
Balance.....	5,987,170.96	740,492.44	6,727,663.40
FEDERAL EXTENDED COMPENSATION ACCOUNT			
Receipts:			
Advances from general fund.....	814,094,450.04		814,094,450.04
Expenditures:			
Temporary extended unemployment com- pensation payments.....	767,038,984.10	-58,808.12	766,980,175.98
Repayment of advances from general fund..	773,142,560.27	58,808.12	773,201,368.39
Total expenditures.....	1,540,181,544.37		1,540,181,544.37
Transfers:			
From employment security administration account.....	772,369,899.80		772,369,899.80
Reimbursement to State accounts.....	46,282,805.47		46,282,805.47
Net transfers.....	726,087,094.33		726,087,094.33
Balance.....			
EMPLOYMENT SECURITY ADMINISTRATION ACCOUNT			
Receipts:			
Transfers (Federal unemployment taxes):			
Appropriated ⁵	11,291,244,835.29	1,308,171,537.25	12,599,416,372.54
Less refund of taxes.....	119,484,398.00	33,136,907.13	152,621,305.13
Advance from general (revolving) fund.....	2,760,727,874.70		2,760,727,874.70
Less return of advances to general fund..	2,760,727,874.70		2,760,727,874.70
Interest earned:			
Collected.....	78,209,458.61	20,123,536.97	98,332,995.58
Accrued.....	507,662.29	244,871.23	752,533.52
Total receipts.....	11,250,477,558.19	1,295,403,038.32	12,545,880,596.51

See footnotes at end of part I.

TABLE 79.—Unemployment trust fund, June 30, 1975—Continued

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)—Continued

	Cumulative through June 30, 1974	Fiscal year 1975	Cumulative through June 30, 1975
EMPLOYMENT SECURITY ADMINISTRATION ACCOUNT—Continued			
Expenditures:			
Administrative expenses to Department of Labor	\$7,018,650.00	\$820,000.00	\$7,838,650.00
Salaries and expenses, Bureau of Employment Security	251,908,354.35	28,664,853.10	280,573,207.45
Grants to States for unemployment compensation and employment service administration	7,952,884,823.08	1,117,141,375.27	9,070,026,198.35
Payments to general fund:			
Temporary unemployment compensation—1958	182,432,813.74		182,432,813.74
Reimbursement for administrative expenses	158,703,911.56	31,658,853.09	190,362,764.65
Interest on advances from general (revolving) fund	34,231,123.11		34,231,123.11
Interest on refund of taxes	3,384,876.53	659,904.02	4,044,781.15
Total expenditures	8,590,564,552.37	1,178,944,986.08	9,769,509,538.45
Transfers:			
To State accounts	21,659,905.68		21,659,905.68
To Federal unemployment account:			
Excess ³	150,421,556.37		150,421,556.37
Reduced tax credits:			
Alaska	1,362,411.44		1,362,411.44
Connecticut		12,481,455.61	12,481,455.61
Michigan	15,381,202.36		15,381,202.36
To Federal extended compensation account	772,369,899.80		772,369,899.80
To extended unemployment compensation account	937,036,381.33	481,043,064.48	1,418,079,445.81
Net transfers	1,898,231,356.98	493,524,520.09	2,391,755,877.07
Balance	* 761,681,648.84	-377,066,467.85	384,615,180.99
EXTENDED UNEMPLOYMENT COMPENSATION ACCOUNT			
Receipts:			
Interest earned:			
Collected	1,720,263.93		1,720,263.93
Accrued	2,532.13		2,532.13
Total receipts	1,722,796.06		1,722,796.06
Expenditures:			
Repayment of advances to the general fund for extended benefits, Public Law 91-373	50,000,000.00		50,000,000.00
Transfers:			
From general fund	711,231,886.05	785,000,000.00	1,496,231,886.05
From employment security administration account	937,036,381.33	481,043,064.48	1,418,079,445.81
To State account	1,323,782,830.44	1,425,917,200.84	2,749,700,031.28
Net transfers	324,485,436.94	-159,874,136.36	164,611,300.58
Balance	276,208,233.00	-159,874,136.36	116,334,096.64

See footnotes at end of part I.

TABLE 79.—Unemployment trust fund, June 30, 1975—Continued

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)—Continued

	Cumulative through June 30, 1974	Fiscal year 1975	Cumulative through June 30, 1975
FEDERAL UNEMPLOYMENT ACCOUNT			
Receipts:			
Appropriations from general fund ¹	\$207,350,872.17		\$207,350,872.17
Interest earned:			
Collected.....	284,471,351.12	\$29,740,388.98	314,211,740.10
Accrued.....	1,626,933.32		1,626,933.32
Total receipts.....	493,449,156.61	29,740,388.98	523,189,545.59
Expenditures:			
To Bureau of Employment Security, Department of Labor.....	6,070,787.08		6,070,787.08
Transfers:			
To State unemployment accounts.....	345,650,500.00	562,501,000.00	908,151,500.00
From State unemployment accounts.....	220,021,386.20		220,021,386.20
From employment security administration account—reduced tax credits.....	16,743,613.80	12,481,455.61	29,225,069.41
From employment security administration account—excess ²	205,982,488.97		205,982,488.97
To employment security account.....	55,560,932.60		55,560,932.60
Net transfers.....	41,536,056.37	550,019,544.39	508,483,488.02
Balance.....	528,914,425.90	-520,279,155.41	8,635,270.49
SUMMARY OF BALANCES			
State unemployment accounts.....	10,899,001,218.46	-4,095,480,263.86	6,803,520,954.60
Railroad unemployment insurance accounts:			
Benefit payments account.....	65,933,235.91	47,632,002.72	113,565,238.63
Administrative expense fund.....	5,987,170.96	740,492.44	6,727,663.40
Federal extended compensation account.....			
Employment security administration account.....	761,681,648.84	-377,066,467.85	384,615,180.99
Extended unemployment compensation account.....	276,208,233.00	-159,874,136.36	116,334,096.64
Federal unemployment account.....	528,914,425.90	-520,279,155.41	8,635,270.49
Total assets.....	12,537,725,933.07	-5,104,327,528.32	7,433,398,404.75

^r Revised.¹ Amounts appropriated to the unemployment trust fund prior to enactment of the Employment Security Act of 1960 representing the excess of collections from Federal unemployment tax over employment security expenses (42 U.S.C. 1101(b)).² Amount transferred pursuant to Public Law 88-133, approved Oct. 5, 1963 (77 Stat. 219).³ Represents the excess in the administrative expense funds transferred pursuant to sec. 11(d) of the Railroad Unemployment Insurance Act (45 U.S.C. 361 (d)).⁴ Includes \$36,274,280.68 not repayable to general fund pursuant to sec. 905(a) of the Social Security Act as amended.⁵ Excludes unappropriated receipts of +\$465,993.99.⁶ Represents excess in the employment security administration account transferred pursuant to 42 U.S.C. 1102.

TABLE 79.—Unemployment trust fund, June 30, 1975—Continued

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY (ACCRUAL BASIS)

Assets	June 30, 1974	Fiscal year 1975 increase, or decrease (-)	June 30, 1975
Investments in public debt securities:			
Government account series, unemployment trust fund series, maturing June 30:			
Treasury certificates of indebtedness:			
6½% of 1975.....	\$9,494,741,000.00	-\$9,494,741,000.00	
6¾% of 1976.....		4,556,824,000.00	\$4,556,824,000.00
Total Government account series.....	9,494,741,000.00	-4,937,917,000.00	4,556,824,000.00
Public issues:			
Treasury notes:			
5¾% Series B-1974.....	44,900,000.00	-44,900,000.00	
5¾% Series C-1975.....	1,700,000.00		1,700,000.00
6% Series B-1975.....	3,000,000.00	-3,000,000.00	
7% Series D-1975.....	10,000,000.00		10,000,000.00
7% Series H-1975.....	9,000,000.00		9,000,000.00
6¼% Series A-1976.....	19,000,000.00		19,000,000.00
6½% Series B-1976.....	1,000,000.00		1,000,000.00
7½% Series C-1976.....	37,450,000.00		37,450,000.00
7¾% Series B-1977.....	51,000,000.00		51,000,000.00
8% Series A-1977.....	134,250,000.00		134,250,000.00
6% Series B-1978.....	138,500,000.00		138,500,000.00
6¼% Series A-1978.....	50,500,000.00		50,500,000.00
7% Series A-1981.....	127,000,000.00	-127,000,000.00	
6¼% Series A-1979.....	438,450,000.00		438,450,000.00
8¾% Series C-1978.....	2,640,000.00		2,640,000.00
9% Series B-1980.....		44,900,000.00	44,900,000.00
7% Series A-1981.....		127,000,000.00	127,000,000.00
8% Series A-1982.....		3,000,000.00	3,000,000.00
Treasury bonds:			
4¼% of 1975-85.....	32,710,000.00		32,710,000.00
3¼% of 1978-83.....	53,050,000.00		53,050,000.00
4% of 1980.....	106,000,000.00		106,000,000.00
3½% of 1980.....	53,000,000.00		53,000,000.00
3¼% of 1985.....	14,000,000.00		14,000,000.00
6½% of 1986.....	100,000,000.00		100,000,000.00
4¼% of 1987-92.....	106,490,000.00		106,490,000.00
4% of 1988-93.....	17,500,000.00		17,500,000.00
4½% of 1989-94.....	174,300,000.00		174,300,000.00
3½% of 1990.....	113,009,000.00		113,009,000.00
3½% of 1998.....	43,200,000.00		43,200,000.00
2¾% Investment Series B-1975-80.....	745,000,000.00		745,000,000.00
Total public issues.....	3,626,649,000.00		2,626,649,000.00
Total investments, par value.....	13,121,390,000.00	-4,937,917,000.00	7,183,473,000.00
Unexpended balances:			
Trust account.....			
Railroad unemployment insurance accounts:	328,332,053.42	-120,795,322.36	207,536,731.06
Benefit payments account.....	750,152.11	-413,275.54	336,876.57
Administrative expense fund.....	358,130.86	212,480.99	570,611.85
Federal extended compensation account.....			
Employment security administration account.....	56,467,156.89	-37,247,024.37	19,220,132.52
Accounts receivable.....	1,601,552.50	1,848,447.50	3,450,000.00
Subtotal.....	12,508,899,045.78	-5,094,311,693.78	7,414,587,352.00
Accrued interest on investments.....	36,669,376.72	-11,224,540.26	25,444,836.46
Unamortized discount.....	-8,732,383.24	873,870.63	-7,858,512.61
Unamortized premium.....	885,327.94	339,400.96	1,224,728.90
Accrued interest purchased.....			
Total assets.....	12,537,721,367.20	-5,104,322,962.45	7,433,398,404.75

TABLE 79.—*Unemployment trust fund, June 30, 1975*—Continued
 III. BALANCE OF UNEMPLOYMENT TRUST FUND BY STATES AND OTHER ACCOUNTS AS OF JUNE 30, 1974, OPERATIONS IN 1975, AND BALANCE
 JUNE 30, 1975

States and other accounts	Balance June 30, 1974	Operations in fiscal 1975				Balance June 30, 1975
		Deposits	Earnings	Transfers	Withdrawals	
Alabama	\$125,753,377.26	\$40,162,000.00	\$6,290,551.98	¹ \$7,859,930.22	\$130,500,000.00	\$49,565,859.46
Alaska	36,082,421.68	39,544,797.89	2,713,284.51	² 932,389.00	25,205,000.00	54,067,893.08
Arizona	160,077,319.29	32,909,441.03	8,851,923.07	³ 7,036,019.50	100,670,000.00	108,204,702.89
Arkansas	64,726,593.97	32,106,305.34	3,287,228.70	⁴ 5,630,562.35	82,560,000.00	23,190,690.36
California	1,212,581,213.10	776,576,166.34	63,741,052.27	⁵ 164,866,594.85	1,447,500,000.00	770,265,026.56
Colorado	109,230,314.85	12,563,500.00	5,651,767.24	⁶ 3,752,799.69	66,350,000.00	64,848,381.78
Connecticut	34,964,136.58	120,973,708.34	1,778,310.41	⁷ 149,434,242.36	290,629,891.63	14,742,195.65
Delaware	35,803,655.31	18,000,000.00	2,022,558.92	⁸ 2,198,637.50	45,210,000.00	12,570,603.22
District of Columbia	43,978,204.99	24,090,361.27	18,095,604.29	⁹ 5,809,668.50	54,535,000.00	21,365,793.68
Florida	359,080,971.97	82,392,427.53	53,180,515.94	¹⁰ 21,466,378.50	291,850,000.00	189,185,382.29
Georgia	459,099,153.71	52,392,427.53	25,465,175.36	¹¹ 20,684,757.50	218,903,000.00	339,526,602.51
Hawaii	16,679,065.80	54,205,272.18	19,838,220.12	¹² 2,226,301.32	41,825,000.00	7,903,557.88
Idaho	472,600,954.06	238,946,120.99	3,324,571.45	¹³ 1,803,861.76	25,948,263.88	53,223,661.63
Illinois	378,778,865.60	77,846,988.56	26,650,544.47	¹⁴ 14,436,408.00	482,700,000.00	269,934,027.52
Indiana	118,614,014.55	32,768,042.36	20,734,021.38	¹⁵ 9,683,772.50	236,700,000.00	250,343,648.04
Iowa	123,468,435.13	52,137,543.04	6,879,636.70	¹⁶ 3,139,858.99	69,150,000.00	92,251,552.60
Kansas	209,763,564.95	64,450,003.00	7,986,311.04	¹⁷ 1,077,223.06	49,925,000.00	135,644,517.27
Kentucky	128,988,916.14	97,341,846.49	12,149,349.37	¹⁸ 8,017,207.50	98,905,187.80	167,455,121.82
Louisiana	25,813,284.64	20,439,229.61	8,060,550.47	¹⁹ 5,204,289.00	57,625,000.00	140,670,414.30
Maine	161,713,194.23	67,687,500.00	1,389,672.01	²⁰ 7,285,752.00	161,050,000.00	6,302,038.26
Maryland	189,793,553.32	273,645,593.80	8,598,153.12	²¹ 7,333,615.76	659,408,598.50	84,282,463.16
Massachusetts	483,457,208.38	303,174,624.72	18,383,168.06	²² 201,478,574.00	977,150,000.00	12,728,817.76
Michigan	66,721,291.19	88,249,000.00	3,403,224.91	²³ 258,827,268.35	167,850,000.00	86,692,269.51
Minnesota	120,410,302.40	24,203,000.00	7,242,673.34	²⁴ 13,241,760.00	51,550,000.00	3,765,276.10
Mississippi	238,705,677.08	94,752,286.31	13,485,191.12	²⁵ 2,216,513.50	192,860,000.00	102,522,489.24
Missouri	19,822,563.64	11,182,205.00	1,033,428.28	²⁶ 9,011,057.49	24,085,000.00	163,094,212.00
Montana				²⁷ 1,442,441.75		9,395,638.67

Nebraska.....	58,038,967.93	18,850,030.00	3,236,567.29	²⁸ 1,925,366.00	42,500,000.00	39,550,931.22
Nevada.....	29,439,501.53	28,002,000.00	1,340,915.27	²⁹ 8,315,202.50	56,518,000.00	10,579,619.30
New Hampshire.....	57,889,858.62	13,960,300.00	3,156,383.65	³⁰ 766,243.89	37,248,180.02	38,524,606.14
New Jersey.....	103,878,973.58	361,565,000.00	3,042,262.58	³¹ 407,784,332.31	812,549,000.00	63,721,568.47
New Mexico.....	42,959,548.89	18,871,594.12	2,462,251.29	³² 3,228,766.25	29,493,972.00	38,028,188.55
New York.....	1,368,003,336.62	685,304,113.58	72,940,915.71	³³ 286,797,493.36	1,489,900,000.00	923,145,859.27
North Carolina.....	546,625,092.63	79,480,000.00	31,294,651.28	³⁴ 7,908,918.50	256,100,000.00	409,208,662.41
North Dakota.....	17,097,748.82	190,666,095.09	1,189,034.57	³⁵ 291,218.00	10,557,000.00	19,540,001.39
Ohio.....	772,785,739.63	34,460,000.00	42,241,620.42	³⁶ 22,236,695.25	536,131,623.00	491,798,527.39
Oklahoma.....	111,956,615.04	67,230,631.51	3,465,775.66	³⁷ 3,380,000.00	57,801,525.00	44,504,825.08
Oregon.....	563,371,403.48	71,024,051.91	5,750,395.41	³⁸ 14,353,179.00	150,145,541.00	49,154,279.96
Pennsylvania.....	17,475,264.48	402,695,000.00	26,817,887.87	³⁹ 59,225,497.00	866,700,000.00	185,409,788.24
Puerto Rico.....	22,889,819.26	33,400,000.00	489,378.55	⁴⁰ 17,176,900.50	103,650,233.00	2,515,362.44
Rhode Island.....	226,061,746.13	4,590,000.00	632,284.44	⁴¹ 68,566,795.50	124,625,000.00	6,995,899.20
South Carolina.....	22,814,555.30	80,408,000.00	12,117,700.42	⁴² 4,426,026.00	144,778,000.00	131,227,472.55
South Dakota.....	315,704,824.78	21,443,462.48	1,374,269.94	⁴³ 351,863.01	8,585,000.00	20,545,688.25
Tennessee.....	343,674,530.12	70,274,644.48	18,251,093.84	⁴⁴ 7,937,096.50	176,518,142.71	245,782,872.41
Texas.....	51,036,037.10	21,443,462.48	19,925,171.21	⁴⁵ 13,835,077.75	159,395,022.84	288,314,400.72
Utah.....	552,593.63	12,023,162.27	2,958,008.94	⁴⁶ 3,365,906.00	38,625,000.00	40,178,414.52
Vermont.....	247,359,310.33	16,609,495.49	-----	⁴⁷ 22,651,932.00	33,275,000.00	168,574,107.45
Virginia.....	27,535,357.05	158,127,034.64	13,633,601.13	⁴⁸ 2,096,700.50	111,125,000.00	25,764,822.36
Washington.....	113,180,558.34	23,687,964.80	-----	⁴⁹ 85,420,044.84	245,317,614.17	92,273,147.68
West Virginia.....	301,021,527.47	106,767,471.85	6,499,664.04	⁵⁰ 2,024,960.50	53,120,000.00	203,718,054.70
Wisconsin.....	25,754,202.23	6,499,052.64	17,026,670.82	⁵¹ 10,668,784.56	231,766,400.00	28,767,429.76
Wyoming.....	-----	-----	1,645,921.89	⁵² 134,753.00	5,266,500.00	-----
Subtotal.....	10,899,001,218.46	5,295,211,423.37	576,702,365.65	1,991,867,642.67	11,059,261,695.55	6,803,520,954.60

See footnotes at end of table.

TABLE 79.—Unemployment trust fund, June 30, 1975—Continued

States and other accounts	Balance June 30, 1974	Operations in fiscal 1975				Balance June 30, 1975
		Deposits	Earnings	Transfers	Withdrawals	
Railroad unemployment insurance accounts:						
Benefits and refunds.....	* \$65,183,083.80	\$109,425,908.75	\$5,319,369.51		\$66,700,000.00	\$113,228,362.06
Administrative expense fund.....	* 5,629,040.10	7,293,913.72	334,097.73		7,100,000.00	6,157,051.55
Federal unemployment account.....	528,914,425.90		29,740,388.98 ⁵³	-\$550,019,544.39		8,635,270.49
Employment security administration account.....	* 705,214,491.95	1,308,171,537.25	20,368,408.20	⁵⁴ -493,524,520.09	1,174,834,868.84	365,395,048.47
Extended unemployment compensation account.....	276,208,233.00			⁵⁵ 1,266,131,534.74		116,334,096.64
				{-1,426,005,671.10		
Subtotal all accounts.....	* 12,480,150,493.21	6,720,102,783.09	632,464,630.07	788,449,441.83	13,207,896,564.39	7,413,270,783.81
Balances of transfers to other agencies:						
Railroad unemployment insurance accounts:						
Benefits and refunds.....	750,152.11				413,275.54	336,876.57
Administrative expense fund.....	358,130.86				-212,480.99	570,611.85
Employment security administration account.....	56,467,156.89				37,247,024.37	19,220,132.52
Total as shown in parts I and II.....	* 12,537,725,933.07	6,720,102,783.09	632,464,630.07	788,449,441.83	13,245,344,383.31	7,433,398,404.75

* Revised.

¹ \$4,753,319 transferred under Public Law 93-572 and \$3,106,611.22 under Public Law 91-373.² \$160,000 transferred under Public Law 93-572 and \$772,389 under Public Law 91-373.
³ \$2,269,269 transferred under Public Law 93-572 and \$4,766,750.50 under Public Law 91-373.⁴ \$1,311,792 transferred under Public Law 93-572 and \$4,318,770.35 under Public Law 91-373.⁵ \$71,900,000 transferred under Public Law 93-572 and \$92,966,594.85 under Public Law 91-373.⁶ \$393,576.98 transferred under Public Law 93-572 and \$3,359,222.71 under Public Law 91-373.⁷ \$13,850,000 transferred under Public Law 93-572, \$14,204,350.73 under Public Law 91-373, \$118,000,000 advanced under title XII of the Social Security Act, \$8,663 transferred under Public Law 92-224, and \$3,371,228.63 reduced State credits.⁸ \$486,035 transferred under Public Law 93-572 and \$1,712,602.50 under Public Law 91-373.⁹ \$2,328,065 transferred under Public Law 93-572 and \$3,481,603.50 under Public Law 91-373.¹⁰ \$6,210,000 transferred under Public Law 93-572, \$15,256,436 under Public Law 91-373, and \$57.50 return of excess funds to EUCA.¹¹ \$6,766,239 transferred under Public Law 93-572 and \$13,918,518.50 under Public Law 91-373.¹² \$450,000 transferred under Public Law 93-572, \$1,779,647.22 under Public Law 91-373, and \$3,345.90 return of excess funds to EUCA.¹³ \$608,432 transferred under Public Law 93-572, \$1,195,527.76 under Public Law 91-373, and \$98 return of excess funds to EUCA.¹⁴ \$1,804,000 transferred under Public Law 93-572 and \$12,632,408 under Public Law 91-373.¹⁵ \$3,310,258 transferred under Public Law 93-572, \$6,374,666 under Public Law 91-373, and \$1,151.50 return of excess funds to EUCA.¹⁶ \$1,126,700.98 transferred under Public Law 93-572, \$2,013,616.92 under Public Law 91-373, and \$458.91 return of excess funds to EUCA.

¹⁷ \$600,000 transferred under Public Law 93-572, \$1,377,500 under Public Law 91-373, and \$271.94 return of excess funds to EUCA.

¹⁸ \$875,000 transferred under Public Law 93-572 and \$7,142,207.50 under Public Law 91-373.

¹⁹ \$1,276,586 transferred under Public Law 93-572 and \$3,927,703 under Public Law 91-373.

²⁰ \$3,422,880 transferred under Public Law 93-572 and \$3,862,872 under Public Law 91-373.

²¹ \$700,000 transferred under Public Law 93-572, \$6,634,335.38 under Public Law 91-373, and \$719.62 return of excess funds to EUCA.

²² \$130,470,000 transferred under Public Law 93-572, \$45,219,975.50 under Public Law 91-373, \$788,598.50 under Public Law 92-224, and \$25,000,000 advanced under title XII of the Social Security Act.

²³ \$106,266,517.10 transferred under Public Law 93-572, \$71,560,751.25 under Public Law 91-373, and \$81,000,000 advanced under title XII of the Social Security Act.

²⁴ \$3,104,490 transferred under Public Law 93-572 and \$10,137,270 under Public Law 91-373.

²⁵ \$520,000 transferred under Public Law 93-572 and \$1,696,513.50 under Public Law 91-373.

²⁶ \$3,178,836.75 transferred under Public Law 93-572, \$5,832,974.06 under Public Law 91-373, and \$753.32 return of excess funds to EUCA.

²⁷ \$410,000 transferred under Public Law 93-572, \$1,032,487.75 under Public Law 91-373, and \$46 return of excess funds to EUCA.

²⁸ \$200,000 transferred under Public Law 93-572 and \$1,725,366 under Public Law 91-373.

²⁹ \$3,593,601 transferred under Public Law 93-572, \$4,721,658 under Public Law 91-373, and \$56.50 return of excess funds to EUCA.

³⁰ \$200,000 transferred under Public Law 93-572 and \$566,243.89 under Public Law 91-373.

³¹ \$99,939,900.94 transferred under Public Law 93-572, \$72,769,431.37 under Public Law 91-373, and \$235,075,000 advanced under title XII of the Social Security Act.

³² \$775,008 transferred under Public Law 93-572 and \$2,453,758.25 under Public Law 91-373.

³³ \$179,000,000 transferred under Public Law 93-572 and \$107,797,493.36 under Public Law 91-373.

³⁴ \$1,450,000 transferred under Public Law 93-572, \$6,458,981.50 under Public Law 91-373, and \$63 return of excess funds to EUCA.

³⁵ \$50,000 transferred under Public Law 93-572 and \$241,218 under Public Law 91-373.

³⁶ \$5,481,234 transferred under Public Law 93-572, \$16,757,916.75 under Public Law 91-373, and \$2,455.50 return of excess funds to EUCA.

³⁷ \$565,900 transferred under Public Law 93-572 and \$2,815,000 under Public Law 91-373.

³⁸ \$7,066,627 transferred under Public Law 93-572 and \$7,286,552 under Public Law 91-373.

³⁹ \$23,767,228 transferred under Public Law 93-572 and \$35,458,269 under Public Law 91-373.

⁴⁰ \$2,000,000 transferred under Public Law 93-572, \$5,176,667.50 under Public Law 91-373, \$233 transferred under Public Law 92-224, and \$10,000,000 advanced under title XII of the Social Security Act.

⁴¹ \$25,531,234 transferred under Public Law 93-572, \$8,735,561.50 under Public Law 91-373, and \$34,300,000 advanced under title XII of the Social Security Act.

⁴² \$829,902 transferred under Public Law 93-572 and \$3,596,124 under Public Law 91-373.

⁴³ \$1,333,876.94 transferred under Public Law 93-572 and \$217,986.07 under Public Law 91-373.

⁴⁴ \$3,000,000 transferred under Public Law 93-572 and \$4,937,185.50 under Public Law 91-373, and \$89 return of excess funds to EUCA.

⁴⁵ \$6,858,094 transferred under Public Law 93-572, \$6,977,015 under Public Law 91-373, and \$31.25 return of excess funds to EUCA.

⁴⁶ \$1,535,000 transferred under Public Law 93-572, \$1,831,375 under Public Law 91-373, and \$469 return of excess funds to EUCA.

⁴⁷ \$3,477,797 transferred under Public Law 93-572, \$2,448,135 under Public Law 91-373, and \$16,726,000 advanced under title XII of the Social Security Act.

⁴⁸ \$153,565 transferred under Public Law 93-572 and \$1,943,135.50 under Public Law 91-373.

⁴⁹ \$21,714,163 transferred under Public Law 93-572, \$21,052,267.67 under Public Law 91-373, \$253,614.17 transferred under Public Law 92-224, and \$42,400,000 advanced under title XII of the Social Security Act.

⁵⁰ \$570,112 transferred under Public Law 93-572, \$1,455,017.50 under Public Law 91-373, and \$169 return of excess funds to EUCA.

⁵¹ \$6,003,433.50 transferred under Public Law 93-572 and \$4,665,351.06 under Public Law 91-373.

⁵² \$28,347 transferred under Public Law 93-572 and \$106,406 under Public Law 91-373.

⁵³ Advances under title XII of the Social Security Act—Connecticut (\$118,000,000); Massachusetts (\$25,000,000); Michigan (\$81,000,000); New Jersey (\$235,075,000); Puerto Rico (\$10,000,000); Rhode Island (\$34,300,000); Vermont (\$16,726,000); Washington (\$42,400,000); and \$12,481,455.61 reduced State credits (Connecticut).

⁵⁴ Monthly transfers of funds from ESSA to EUCA of \$127,552,966 and end of fiscal year 1974 transfer to EUCA of \$353,490,098.48, and \$12,481,455.61 reduced State credits.

⁵⁵ Includes \$481,043,064.48 transferred from ESSA to EUCA, \$78,234.32 return of excess funds under Public Law 92-224, \$785,000,000 of repayable advances from general fund, and \$10,235.94 return of excess funds under Public Law 91-373.

Includes \$662,478,442.24 transferred under Public Law 91-373, \$1,051,108.67 transferred under Public Law 92-224, and \$762,476,120.19 transferred under Public Law 93-572.

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TABLE 80.—U.S. Government life insurance fund, June 30, 1975

[This trust fund operates in accordance with the provisions of the act of June 7, 1924, as amended (38 U.S.C. 755). For further details, see Annual Report of the Secretary for 1941, p. 142]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1974	Fiscal year 1975	Cumulative through June 30, 1975
Receipts:			
Premiums and other receipts.....	\$2,182,553,725.26	\$6,829,877.29	\$2,189,383,602.55
Interest and profits on investments.....	1,521,010,940.49	30,823,028.06	1,551,833,968.55
Payments from general fund ¹	198,025.36	26,585.94	224,611.30
Total receipts.....	3,703,762,691.11	37,679,491.29	3,741,442,182.40
Expenditures:			
Benefit payments, dividends, and refunds.....	3,050,037,763.01	85,694,885.03	3,135,732,648.04
Balance.....	653,724,928.10	-48,015,393.74	605,709,534.36

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1974	Fiscal year 1975 increase, or decrease (-)	June 30, 1975
Investments in public debt securities:			
Government account series, U.S. Government life insurance fund series, maturing June 30:			
Treasury notes:			
5¼% of 1975.....	\$64,365,000.00	-\$64,365,000.00	
6% of 1976.....	32,638,000.00		\$32,638,000.00
7¼% of 1977.....	29,964,000.00		29,964,000.00
5½% of 1978.....	111,949,000.00		111,949,000.00
5¼% of 1979.....	32,152,000.00		32,152,000.00
6¼% of 1980.....	46,875,000.00		46,875,000.00
Treasury bonds:			
3¼% of 1975.....	73,770,000.00	-73,770,000.00	
3¼% of 1976.....	67,799,000.00		67,799,000.00
3½% of 1976.....	5,971,000.00		5,971,000.00
3½% of 1977.....	49,963,000.00		49,963,000.00
3½% of 1977.....	23,807,000.00		23,807,000.00
3½% of 1978.....	48,214,000.00		48,214,000.00
4¼% of 1978.....	25,556,000.00		25,556,000.00
4¼% of 1979.....	2,912,000.00		2,912,000.00
6¼% of 1981.....		8,711,000.00	8,711,000.00
7¼% of 1981.....	3,879,000.00		3,879,000.00
6¼% of 1982.....		8,711,000.00	8,711,000.00
7¼% of 1982.....	3,879,000.00		3,879,000.00
6¼% of 1983.....		8,711,000.00	8,711,000.00
7¼% of 1983.....	3,879,000.00		3,879,000.00
6¼% of 1984.....		8,711,000.00	8,711,000.00
7¼% of 1984.....	3,879,000.00		3,879,000.00
6¼% of 1985.....		8,711,000.00	8,711,000.00
7¼% of 1985.....	3,879,000.00		3,879,000.00
6¼% of 1986.....		8,711,000.00	8,711,000.00
7¼% of 1986.....	3,879,000.00		3,879,000.00
6¼% of 1987.....		8,711,000.00	8,711,000.00
7¼% of 1987.....	3,879,000.00		3,879,000.00
6¼% of 1988.....		8,711,000.00	8,711,000.00
7¼% of 1988.....	3,879,000.00		3,879,000.00
6¼% of 1989.....		8,712,000.00	8,712,000.00
7¼% of 1989.....	3,878,000.00		3,878,000.00
6¼% of 1990.....		12,590,000.00	12,590,000.00
Total Government account series.....	650,845,000.00	-47,145,000.00	603,700,000.00
Total investments, par value.....	650,845,000.00	-47,145,000.00	603,700,000.00
Undisbursed balance.....	2,879,928.10	-879,393.74	2,009,534.36
Total assets.....	653,724,928.10	-48,015,393.74	605,709,534.36

¹ Included under premiums and other receipts prior to fiscal 1962. Negative amounts from adjustments of prior years' receipts.

NOTE.—Policy loans outstanding on basis of information furnished by the Veterans Administration amounted to \$61,648,510.83 as of June 30, 1975.

Customs Operations

TABLE 81.—Seizures of narcotics and dangerous drugs by the U.S. Customs Service, fiscal years 1974 and 1975

Type of seizure	1974	1975	Percentage increase, or decrease (—)
Heroin:			
Pounds.....	76	103	35.5
Number of seizures.....	460	359	-22.0
Opium:			
Pounds.....	21	24	14.3
Number of seizures.....	51	67	31.4
Cocaine:			
Pounds.....	r 706	717	1.6
Number of seizures.....	1,049	1,054	.5
Other narcotics:			
Pounds.....	138	367	165.9
Number of seizures.....	219	173	-21.0
Hashish:			
Pounds.....	8,099	3,761	-53.6
Number of seizures.....	3,233	3,813	17.9
Marijuana:			
Pounds.....	451,068	415,198	-8.0
Number of seizures.....	13,993	13,386	-4.3
Dangerous drugs:			
5-grain units.....	23,592,108	19,307,163	-18.2
Number of seizures.....	2,408	2,221	-7.8
Total number of seizures.....	21,413	21,073	-1.6

r Revised.

TABLE 82.—Merchandise entries, fiscal years 1974 and 1975 ¹

Entries	1974	1975	Percentage increase, or decrease (—)
Consumption free.....	822,485	756,691	-8.0
Consumption dutiable.....	2,281,649	2,159,249	-5.4
Warehouse and rewarehouse.....	82,333	78,195	-5.0
Vessel repair.....	1,079	1,048	-2.9
Appraisalment.....	408	538	31.9
Drawback.....	18,349	19,421	5.8
Total formal entries.....	3,206,303	3,015,142	-6.0
Warehouse withdrawals.....	250,343	264,379	5.6
Outbound—immediate transportation and exportation.....	1,142,708	1,129,578	-1.1
Mail.....	2,318,315	2,265,052	-2.3
Informal—dutiable.....	516,466	420,048	-18.7
Passenger declarations.....	10,028,198	9,641,170	-3.9
Crew declarations.....	1,566,630	1,462,033	-6.7
Military declarations.....	759,031	742,982	-2.1

¹ Excludes Puerto Rico and the Virgin Islands.

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TABLE 83.—Carriers and persons arriving in the United States, fiscal years 1974 and 1975¹

Type of entrant	1974	1975	Percentage increase, or decrease (—)	
Carriers arriving:				
Vessels entering direct from foreign ports.....	51,830	50,000	-3.5	
Vessels entering via U.S. ports ²	(32,033)	(30,000)	-6.3	
Ferries.....	66,897	73,210	9.4	
Commercial planes entering direct from foreign ports.....	215,670	211,683	-1.8	
Commercial planes entering via U.S. ports ²	(16,170)	(15,636)	-3.3	
Military planes.....	26,430	23,713	-10.3	
Private planes.....	122,723	117,692	-4.1	
Freight carrier vehicles.....	3,832,886	3,755,472	-2.0	
Other ground vehicles.....	70,691,018	71,152,450	.7	
Total carriers.....	75,007,454	75,384,220	.5	
Persons arriving on:				
Vessels.....	939,432	825,000	-12.2	
Ferries.....	1,851,411	1,443,587	-22.0	
Commercial planes entering direct.....	15,883,994	15,541,997	-2.2	
Commercial planes entering via U.S. ports.....	209,382	192,386	-8.1	
Military planes.....	693,572	663,551	-4.3	
Private planes.....	296,887	288,518	-2.8	
Ground vehicles and by foot.....	239,744,133	233,181,137	-2.7	
Total persons.....	259,618,811	252,136,176	-2.9	

¹ Excludes Puerto Rico and the Virgin Islands.

² Not included in totals, already counted under vessels and commercial planes entering direct from foreign ports.

TABLE 84.—Aircraft and aircraft passengers entering the United States, fiscal years 1974 and 1975

Regions and districts	Aircraft		Aircraft passengers		Percentage increase, or decrease (—)	
	1974	1975	1974	1975	Aircraft	Passengers
Boston region:						
District offices:						
Boston.....	10,493	9,844	496,491	475,169	-6.2	-4.3
Bridgeport.....	911	1,833	50,082	65,277	101.2	30.3
Buffalo.....	11,460	14,180	1,234,513	1,482,580	23.7	20.1
Ogdensburg.....	1,365	1,411	2,438	2,309	3.4	-5.1
Portland.....	4,612	4,478	165,853	247,107	-2.9	49.0
Providence.....	116	121	2,948	471	4.3	-84.0
St. Albans.....	2,799	2,797	658,522	815,573	-1	23.8
Total Boston region.....	31,756	34,664	2,610,842	3,088,486	9.2	18.3
New York region:						
Area offices:						
New York Seaport.....	1,876	1,941	375,209	408,765	3.5	8.9
JFK Airport.....	59,490	55,251	5,330,541	4,686,836	-7.1	-12.1
Newark.....	2,394	1,511	1,833	25,421	-36.9	1,286.9
Total New York region.....	63,760	58,703	5,707,583	5,121,022	-7.9	-10.3
Baltimore region:						
District offices:						
Baltimore.....	1,408	1,532	85,489	68,495	8.8	-19.9
Norfolk.....	953	981	16,600	14,393	2.9	-13.3
Philadelphia.....	11,547	9,075	472,054	406,807	-21.4	-15.1
Washington, D.C.....	3,453	3,155	275,531	223,002	-8.6	-19.1
Total Baltimore region.....	17,361	14,743	849,674	706,697	-15.1	-16.8

TABLE 84.—Aircraft and aircraft passengers entering the United States, fiscal years 1974 and 1975—Continued

Regions and districts	Aircraft		Aircraft passengers		Percentage increase, or decrease (-)	
	1974	1975	1974	1975	Air- craft	Passen- gers
Miami region:						
District offices:						
Charleston.....	2,096	1,844	77,546	72,835	-12.0	-6.1
Miami.....	83,215	77,107	1,961,828	1,971,165	-7.3	.5
Savannah.....	1,308	1,313	77,718	78,734	.4	1.3
Tampa.....	2,972	2,941	60,430	30,529	-1.0	-49.5
Wilmington.....	856	786	11,544	7,646	-8.2	-33.7
Subtotal Miami region.....	90,447	83,991	2,189,066	2,160,909	-7.1	-1.2
St. Thomas, V.I.....	12,399	12,467	206,579	188,422	.5	-8.7
San Juan, P.R.....	62,977	59,926	975,705	912,694	-4.8	-6.4
Total Miami region.....	165,823	156,384	3,371,350	3,262,025	-5.6	-3.2
New Orleans region:						
District offices:						
Mobile.....	195	125	2,040	1,374	-35.8	-32.6
New Orleans.....	2,565	2,667	117,387	110,766	3.9	-5.6
Total New Orleans region.....	2,760	2,792	119,427	112,140	1.1	-6.1
Houston region:						
District offices:						
El Paso.....	4,339	4,001	99,119	108,370	-7.7	9.3
Galveston.....	166	140	318	345	-15.6	8.4
Houston.....	7,608	8,099	395,028	416,806	6.4	5.5
Laredo.....	16,791	17,382	178,714	140,296	3.5	-21.4
Port Arthur.....	5	3	11	16	-40.0	45.5
Total Houston region.....	28,909	29,625	673,190	665,833	2.4	-1.0
Los Angeles region:						
District offices:						
Los Angeles.....	11,008	10,565	1,094,012	1,017,678	-4.0	-6.9
Nogales.....	7,126	7,213	97,265	98,904	1.2	1.6
San Diego.....	13,150	11,366	66,420	51,609	-13.5	-22.2
Total Los Angeles region.....	31,284	29,144	1,257,697	1,168,191	-6.8	-7.1
San Francisco region:						
District offices:						
Anchorage.....	10,538	11,084	80,907	81,527	5.1	.7
Great Falls.....	4,068	4,466	38,521	45,573	9.7	18.3
Honolulu.....	11,461	11,858	1,153,326	1,266,022	3.4	9.7
Portland.....	1,203	1,692	33,553	54,387	40.6	62.0
San Francisco.....	6,748	7,524	550,139	569,438	11.4	3.5
Seattle.....	16,511	16,669	505,598	519,508	.9	2.7
Total San Francisco region.....	50,529	53,293	2,362,044	2,536,455	5.4	7.3
Chicago region:						
District offices:						
Chicago.....	12,906	13,778	804,788	700,415	6.7	-12.9
Cleveland.....	9,844	8,309	140,942	116,326	-15.5	-17.4
Detroit.....	9,539	8,123	158,893	105,602	-14.8	-33.5
Duluth.....	7,824	7,752	23,857	25,517	-.9	6.9
Milwaukee.....	948	882	8,681	2,647	-6.9	-69.5
Minneapolis.....	1,471	1,903	49,390	37,299	29.3	-24.4
Pembina.....	4,705	4,531	99,468	110,234	-3.7	10.8
St. Louis.....	780	855	28,293	28,679	9.6	1.3
Total Chicago region.....	48,017	46,133	1,314,312	1,126,719	-3.9	-14.2
Grand total excluding Puerto Rico and Virgin Islands.....	364,823	353,088	17,083,835	16,686,452	-3.2	-2.3
Grand total including Puerto Rico and Virgin Islands.....	440,199	425,481	18,266,119	17,787,568	-3.3	-2.6

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TABLE 85.—Seizures for violations of laws enforced by Customs, fiscal years 1974 and 1975¹

Seizures	1974 total	1975			Total
		Seizures by Customs	Seizures by other agencies	Joint seizures by Customs and other agencies	
Aircraft:					
Number of seizures.....	65	76	2	17	95
Value.....	\$3,518,624	\$4,996,586	\$25,000	\$425,758	\$5,447,344
Automobiles (including campers, vans, etc.):					
Number of seizures.....	11,336	10,630	201	442	11,273
Value.....	\$16,875,587	\$17,638,954	\$526,787	\$705,329	\$18,871,070
Boats:					
Number of seizures.....	84	146	2	11	159
Value.....	\$14,283,548	\$27,186,258	\$7,440	\$400,132	\$27,593,830
Liquor:					
Number of seizures.....	11,788	8,763	3	98	8,864
Value.....	\$335,218	\$646,781	\$48,321	\$27,641	\$722,743
Narcotics:					
Number of seizures.....	21,413	21,073			21,073
Value.....	\$415,180,000	\$678,000,000			\$678,000,000
Prohibited articles:					
Number of seizures.....	15,394	17,912	34	3,010	20,956
Value.....	\$602,384	\$337,463	\$5,410	\$10,229	\$353,102
Trucks:					
Number of seizures.....	797	669	15	52	736
Value.....	\$4,794,555	\$6,001,309	\$51,440	\$119,490	\$6,172,239
Other:					
Number of seizures.....	16,799	15,079	20	509	15,608
Value.....	\$41,890,836	\$74,317,427	\$420,093	\$139,826	\$74,877,346
Grand total:					
Number of seizures.....	77,676	74,348	277	4,139	78,764
Value.....	\$497,480,752	\$809,124,778	\$1,084,491	\$1,828,405	\$812,037,674

* Revised.

¹ Includes Puerto Rico and Virgin Islands.

² Reported street values vary.

TABLE 86.—Investigative activities, fiscal years 1974 and 1975

Activity	Number of cases closed		Percentage increase, or decrease (-)
	1974	1975	
Drawback.....	240	41	-82.9
Classification.....	191	145	-24.1
Market value.....	1,148	581	-49.4
Smuggling, drugs.....	1,934	1,662	-14.1
Smuggling, all other.....	1,546	1,784	15.4
Smuggling, liquor.....	n.a.	109	.....
Smuggling, diamonds and jewelry.....	n.a.	470	.....
Prohibited importations.....	117	183	56.4
Navigation, aircraft, and vehicle violations, etc.....	934	1,039	11.2
Marking (country of origin).....	n.a.	166	.....
Baggage declarations.....	500	503	.6
Customs brokers, cartmen, and lightermen.....	2,522	3,462	37.3
Petitions for relief.....	2,296	2,189	-4.7
Personnel.....	1,395	911	-34.7
Customs procedures.....	131	137	4.6
Collection of duties and penalties.....	201	311	54.7
Cooperation with other agencies.....	2,035	1,585	-22.1
Neutrality.....	315	674	114.0
Pilferage and shortages.....	977	1,281	31.1
Export control.....	159	313	96.9
Federal tort claims.....	120	137	14.2
Miscellaneous.....	967	914	-5.5
Undervaluation, false invoicing, etc.....	4,106	(¹)	.....
Fraud.....	n.a.	4,978	.....
Organized crime.....	n.a.	213	.....
Dumping.....	145	143	-1.4
Countervailing duties.....	5	25	400.0
Total.....	21,984	23,956	9.0

n.a. Not available.

¹ For fiscal 1975, statistics for this category appear under the "Fraud" category.

Engraving and Printing Operations

TABLE 87.—New postage stamp issues delivered, fiscal year 1975

Issues	Denomination	Number of stamps delivered (in thousands)
Commemoratives:		
Chautauqua.....	\$0. 10	150, 390
Kansas Wheat.....	. 10	141, 085
Energy Conservation.....	. 10	148, 850
Legend of Sleepy Hollow.....	. 10	153, 105
Retarded Children.....	. 10	145, 520
Collective Bargaining.....	. 10	151, 425
Benjamin West.....	. 10	155, 500
Salem Poor.....	. 10	153, 160
Haym Salomon.....	. 10	152, 960
Sybil Ludington.....	. 08	55, 700
Peter Francisco.....	. 18	38, 510
Mariner Space.....	. 10	156, 940
Pioneer and Jupiter Space.....	. 10	171, 610
Lexington and Concord.....	. 10	137, 140
D. W. Griffith.....	. 10	144, 415
Paul L. Dunbar.....	. 10	144, 605
Bunker Hill.....	. 10	130, 188
Bicentennial Uniforms.....	. 10	135, 310
Special:		
Universal Postal Union.....	. 10	26, 877
Zip Code.....	. 10	5, 870
Christmas—Series 1974 (Altarpiece).....	. 10	815, 380
Christmas—Series 1974 (Currier & Ives).....	. 10	880, 970
Christmas—Series 1974 (Peace On Earth).....	. 10	211, 655
Ordinary:		
Elizabeth Blackwell.....	. 18	9, 640
Aerogramme:		
NATO.....	. 18	12

TABLE 88.—Deliveries of finished work by the Bureau of Engraving and Printing, fiscal years 1974 and 1975

Class	Number of pieces		Face value 1975
	1974	1975	
Currency:			
Federal Reserve notes.....	2, 324, 000, 000	2, 823, 840, 000	\$22, 041, 440, 000
Specimens.....	48	776	.....
Total.....	2, 324, 000, 048	2, 823, 840, 776	22, 041, 440, 000
Bonds, notes, bills, certificates, and debentures:			
Bonds:			
Treasury.....	239, 334	280, 002	14, 408, 500, 000
Government National Mortgage Association—mortgage backed.....	3, 700	4, 500	300, 000, 000
Consolidated Federal farm loan bonds (the 12 Federal land banks).....	6, 000	4, 000	4, 000, 000
Consolidated of the Federal home loan banks.....	22, 571	500	5, 000, 000
Notes:			
Treasury.....	879, 094	2, 279, 579	8 6, 214, 700, 000
Farmers Home Administration—insurance contract.....	5, 000	5, 000	.....
Consolidated of the Federal home loan banks.....	15, 000
Government of the Republic of China.....	244	120, 000, 000

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TABLE 88.—*Deliveries of finished work by the Bureau of Engraving and Printing, fiscal years 1974 and 1975—Continued*

Class	Number of pieces		Face value 1975
	1974	1975	
Bonds, notes, bills, certificates, and debentures—Con.			
Bills:			
Treasury	4,558,007	2,089,000	\$55,085,000,000
Federal Financing Bank		53,011	4,245,000,000
Certificates:			
Interim receipts for Treasury notes		26,003	3,050,000,000
Interim certificates for Treasury notes		146,017	13,691,000,000
Interim certificates for Treasury bonds		13,001	1,348,000,000
Interim certificates 1940 Eagle design	1		
Participation—Government National Mortgage liquidation trust	5,200	800	26,000,000
Participation—Export-Import Bank of the United States	39,565		
Participation—Federal National Mortgage As- sociation		200	1,000,000
Farmers Home Administration	7,235	1,000	25,000,000
Farmers Home Administration—certificates of beneficial ownership	22,155		
Mortgage backed—Government National Mort- gage Association	37,016	43,000	
Federal assets financing trust	800		
Debentures:			
Export-Import Bank of the United States	7,719	500	3,750,000
Federal National Mortgage Association capital debentures		500	5,000,000
Federal Housing Administration	19,000	11,500	100,525,000
Cooperative management housing insurance fund series NN	300		
Mutual mortgage insurance fund series AA	400		
Total	5,868,097	4,958,357	178,632,475,000
Stamps:			
Customs	300,000		
U.S. internal revenue	2,869,164,890	2,596,985,820	104,500
Gas coupons—NATO Forces Italy		2,922,750	
Puerto Rican internal revenue	246,770,000	268,240,000	
U.S. postage:			
Ordinary	21,510,832,030	21,713,697,501	1,885,771,207
Airmail	1,395,945,284	602,066,200	98,157,280
Commemoratives	2,686,632,800	2,609,024,800	262,836,780
Special issues	3,689,613,139	2,937,792,297	293,895,197
Special delivery	20,785,000	20,300,000	12,180,000
Postage due	104,270,000	76,590,000	17,492,300
Postal insurance booklets	260,400		
U.S. aerogrammes	54,546,137	40,543,500	7,297,830
Federal migratory bird hunting	7,398,000	4,317,000	21,585,000
Canal Zone postage	10,799,200	5,322,000	654,400
Food coupons	2,534,771,703	3,152,695,004	9,729,974,400
Food certificates	3,320,000	2,680,000	670,000
Gas rationing coupons	4,844,720,000		
Obsolete stock authorized for destruction by the:			
Puerto Rican Internal Revenue		58,721,500	
U.S. Postal Service	229,088,100	93,826,500	
Total	40,209,216,683	34,185,724,872	12,330,618,894
Miscellaneous:			
Cards, certificates, etc., to office of issue	7,819,258	7,968,202	
Grand total	42,546,904,086	37,022,492,207	213,004,533,894

TABLE 89.—Statement of financial condition June 30, 1974 and 1975

	June 30, 1974	June 30, 1975
ASSETS		
Current assets:		
Cash with the Treasury	\$8,302,151	\$12,675,257
Accounts receivable.....	6,964,670	10,914,481
Inventories ¹	12,464,219	21,800,632
Prepaid expenses.....	92,559	147,857
Total current assets.....	27,823,599	45,538,227
Plant and equipment ^{2 3}	37,208,220	38,948,828
Less accumulated depreciation ⁴	25,219,059	26,581,981
Net plant and equipment.....	11,989,161	12,366,847
Deferred charges.....	134,640	120,140
Total assets ⁵.....	39,947,400	58,025,214
LIABILITIES AND INVESTMENT OF THE U.S. GOVERNMENT		
Liabilities:		
Accounts payable.....	2,754,458	3,389,510
Accrued liabilities ⁶	8,008,022	10,049,653
Trust and deposit liabilities.....	240,970	307,977
Advances from others ⁷	2,001,367	15,576,751
Total liabilities ⁸.....	13,004,817	29,323,891
Investment of the U.S. Government:		
Appropriation from U.S. Treasury.....	9,250,000	9,250,000
Donated assets, net.....	18,044,969	18,044,969
Provision for capital improvements ⁹	240,970	2,128,371
Accumulated earnings, or deficit (-) ¹⁰	-352,386	-722,017
Total investment of the U.S. Government.....	26,942,583	28,701,323
Total liabilities and investment of the U.S. Government.....	39,947,400	58,025,214

¹ Finished goods and work in process inventories are valued at cost, including administrative and service overhead. Except for the distinctive paper which is valued at the acquisition cost, raw materials and stores inventories are valued at the average cost of the materials and supplies on hand.

	June 30, 1974	June 30, 1975
Finished goods.....	\$2,726,854	\$8,434,866
Work in process.....	5,585,964	7,143,966
Raw materials.....	2,144,205	3,446,419
Stores.....	2,007,196	2,775,381

The large increases in finished goods and work in process inventories are primarily due to orders by the Department of Agriculture for food coupon books necessitating greater inventories (\$4.1 million). Also, in the latter half of fiscal 1975 the U.S. Postal Service significantly reduced field inventory levels of postage stamps, which had an immediate effect of reducing orders received from postal service centers. The increase in postage stamp work in process, finished goods, raw materials, and stores inventories of \$4.3 million is attributed to this reduced demand.

See footnotes on next page.

TABLE 89.—Statement of financial condition June 30, 1974 and 1975—Continued

² Machinery and equipment, furniture and fixtures, office machines, and motor vehicles acquired on or before June 30, 1950, are stated at appraised values as at that date. Additions since June 30, 1950, and all building appurtenances are valued at acquisition cost. Construction in progress on June 30, 1975, consists of \$999,137 for various items of machinery and equipment, and \$191,590 for various building appurtenances

	June 30, 1974	June 30, 1975
Machinery and equipment.....	\$30,130,815	\$30,722,511
Motor vehicles.....	160,914	162,370
Office machines.....	408,022	412,356
Furniture and fixtures.....	610,202	663,590
Building appurtenances.....	5,148,790	5,797,273
Total.....	36,458,743	37,758,101
Less accumulated depreciation.....	25,219,059	26,581,981
Net.....	11,239,684	11,176,120
Construction in progress.....	749,477	1,190,727
Total.....	11,989,161	12,366,847

³ The June 30, 1975, total of \$37,758,101 (footnote 2) includes \$16,972,743 of fully depreciated assets still in use. The amounts by class are: Machinery and equipment, \$12,814,782; motor vehicles, \$52,166; office machines, \$181,853; furniture and fixtures, \$291,923; building appurtenances, \$3,632,019.

⁴ Depreciation is computed under the straight-line method. The depreciation rates used are based on the following useful lives: 6 to 30 years for machinery and equipment, 6 to 20 years for motor vehicles, 10 years for office machines, 10 years for furniture and fixtures, and 3 to 20 years for building appurtenances.

⁵ The act that established the Bureau of Engraving and Printing Fund specifically excluded land and buildings costing about \$9 million from the assets of the fund. Also excluded are appropriated funds of about \$7,184,000 for extraordinary uncanceled building repairs and air conditioning.

⁶ Accrued liabilities are summarized as follows:

	June 30, 1974	June 30, 1975
Payroll.....	\$2,963,187	\$2,120,407
Accrued leave.....	2,586,307	2,812,642
Constructive receipts.....	1,641,200	2,370,530
Other.....	817,328	2,746,074

The accrual for constructive receipts is the estimated value of work performed by contractors to special specification, which had not been delivered to or accepted by the Bureau as at the statement date. For June 30, 1975, the offsetting entries are to raw materials, \$419,638; stores, \$146,527; and work in process, \$1,804,365.

⁷ The following agencies have advanced funds to the Bureau which are being used to finance increased inventories needed for future deliveries:

	June 30, 1974	June 30, 1975
Department of Agriculture (food coupon books).....	\$2,000,000	\$14,000,000
U.S. Postal Service (postage stamps).....		1,576,751
Other.....	1,367	

⁸ Outstanding commitments with suppliers for unperformed contracts and undelivered purchase orders totaled \$8,195,701 as of June 30, 1975. A lease agreement for the rental of a closed-circuit television system provides for payments averaging about \$126,125 annually through March 1977, \$96,913 for the period from Apr. 1, 1977, to Mar. 31, 1978, and \$64,224 for the period from Apr. 1, 1978, to Mar. 31, 1979. At the end of payment the Bureau will assume ownership of the equipment. Under the agreement, the Bureau could be liable for a termination charge if it suspends or discontinues making rental payments. This charge was computed at \$112,392 as of June 30, 1975. The Bureau has no plans to suspend or discontinue this system.

⁹ Effective July 1, 1974, the Bureau included a surcharge on the selling price of its products which will provide funds for future capital improvements. This plan was developed in response to the directive issued by the House Subcommittee on Appropriations in reporting out the Treasury, Postal Service, and General Government appropriation bill, 1973 (report No. 92-1150). In its report the subcommittee directed that the Bureau generate sufficient funds to cover the Bureau's direct and indirect costs of operations as well as accumulate an adequate reserve for replacement of capital equipment. The surcharge rate is computed by dividing the amount of funds needed for equipment modernization by either the expected revenues from sales or expected units of sales. The rate for each product is then applied to actual amounts billed or units delivered.

¹⁰ Although the Bureau is required to recover all costs, the need to establish billing rates prior to the determination of actual costs results in variation between expenses and revenue.

NOTE.—No amounts are included in the accounts for (1) interest on the investment of the Government in the Bureau of Engraving and Printing Fund, (2) depreciation on the Bureau's buildings excluded from the assets of the fund, and (3) costs of certain services performed by other agencies for the Bureau, such as check preparation and external audit.

CONTINGENT LIABILITY.—Civilian members of the Bureau's guard unit have submitted claims for overtime compensation alleged to be due for overtime activities for the period prior to Oct. 9, 1973. Such claims have not as yet been adjudicated. The potential liability if all possible claims are decided in favor of the claimants is estimated at approximately \$500,000.

TABLE 90.—Statement of income and expense, fiscal years 1974 and 1975

Income and expense	1974	1975
Operating revenue: Sales of engraving and printing	\$85,869,069	\$99,367,009
Operating costs:		
Cost of sales:		
Direct labor	26,628,428	29,037,427
Direct materials used	8,758,968	11,039,746
Contract printing (food coupons)	16,351,414	30,297,223
Contract printing (gasoline rationing coupons)	3,796,560	
Prime cost	55,535,370	70,374,396
Overhead costs:		
Salaries and indirect labor	19,561,821	22,320,360
Factory supplies	2,415,208	3,581,374
Repair parts and supplies	600,135	843,249
Employer's share personnel benefits	4,088,963	4,567,867
Rents, communications, and utilities	1,580,117	2,635,190
Other services	1,062,712	1,170,857
Distribution charges (food coupons)	741,468	1,119,949
Depreciation and amortization	1,472,394	1,572,558
Gains (-) or losses on disposal or retirement of fixed assets	5,428	-1,171
Minor equipment	386,545	984,210
Transportation of things	359,712	332,182
Sundry expense (net)	101,639	-1,310
Total overhead	32,376,142	39,125,315
Total costs	87,911,512	109,499,711
Less nonproduction costs:		
Shop costs capitalized	851,870	964,244
Cost of miscellaneous services rendered other agencies	1,193,108	1,531,233
Total	2,044,978	2,495,477
Cost of production	85,866,534	107,004,234
Net increase (-) or decrease in finished goods and work in process inventories from operations	152,566	-7,266,013
Cost of sales	86,019,100	99,738,221
Operating profit or loss (-)	-150,031	-371,212
Nonoperating revenue:		
Operation and maintenance of incinerator and space utilized by other agencies	905,558	1,120,609
Other direct charges for miscellaneous services	287,550	413,205
Total	1,193,108	1,532,814
Nonoperating costs:		
Cost of miscellaneous services rendered other agencies	1,193,108	1,531,233
Nonoperating profit or loss (-)		1,581
Net profit or loss (-) for the year	-150,031	-369,631

TABLE 91.—Statement of changes in financial position, fiscal years 1974 and 1975

Funds provided and applied	1974	1975
Funds provided:		
Sales of engraving and printing	\$85,869,069	\$99,367,000
Operation and maintenance of incinerator and space utilized by other agencies	905,558	1,120,600
Other direct charges for miscellaneous services	287,550	412,200
Total	87,062,177	100,899,820
Less cost of sales and services (excluding depreciation and other charges not requiring expenditure of funds: Fiscal 1974, \$1,477,822; fiscal 1975, \$1,571,387)	85,734,387	99,698,060
Total	1,327,790	1,201,760
Provision for capital improvements	4,804	5,740
Sales of surplus equipment	153,470	.....
Decrease in working capital .....	.....	.....
Total funds provided	1,486,064	3,335,867
Funds applied:		
Acquisition of fixed assets	1,350,955	1,909,870
Acquisition of experimental equipment; and plant repairs and alterations to be charged to future operations	135,109	30,444
Increase in working capital .....	.....	1,395,553
Total funds applied	1,486,064	3,335,867

International Claims

TABLE 92.—*Status of Class III awards of the Mixed Claims Commission, United States and Germany, and Private Law 509 as of June 30, 1975*

Description	Class III awards—over \$100,000	Private Law 509, approved July 19, 1940
AWARDS¹		
Principal of awards.....	\$117,387,252.24	\$160,000.00
Less amounts paid by Alien Property and others.....	266,072.77	
Interest to Jan. 1, 1928, as specified in awards.....	53,245,392.03	64,000.00
Interest thereon to date of payment or, if unpaid, to June 30, 1971, at 5 percent per annum, as specified in the Settlement of War Claims Act of 1928.....	81,526,247.28	178,192.02
Total due claimants.....	251,892,818.78	402,192.02
PAYMENTS		
Principal of awards.....	90,664,823.58	121,244.28
Interest to Jan. 1, 1928.....	53,245,392.03	64,000.00
Interest at 5 percent from Jan. 1, 1928, to date of payment.....	81,416,923.46	176,348.98
Total payments².....	225,327,139.07	361,593.26
BALANCE DUE		
Principal of awards.....	26,456,355.89	38,755.72
Accrued interest from Jan. 1, 1928, through June 30, 1975.....	109,323.82	1,843.04
Balance due claimants.....	26,565,679.71	40,598.76
Total reimbursement for administrative expenses³.....	1,125,684.72	1,808.05

¹ Excludes Class I awards (on account of death and personal injury) which have been paid in full and also Class II awards on which there remain balances totaling \$42,830.84. For details concerning all classes of awards, including claims of U.S. Government, see 1962 Annual Report, pages 138 and 826.

² Amounts shown are gross; deductions for administrative expenses are shown below (see footnote 3).

³ Deductions of ½ of 1 percent are made from each payment to cover administrative expenses. These amounts are covered into the Treasury as miscellaneous receipts.

NOTE.—On Feb. 27, 1953, the German Government agreed to pay \$97,500,000 (U.S. dollars) over a period of 25 years in full settlement of Germany's obligations on account of Class III awards and the award under Private Law 509. Through June 30, 1975, \$85,500,000 has been obligated for payment to awardholders. On Apr. 30, 1970, \$32 million was received from the Government of Germany and deposited into a special account on behalf of the Deutsche Bundesbank. Each year, on April 1, through 1978, \$4 million will be transferred from the Deutsche Bundesbank account into the German deposit fund for distribution to awardholders.

TABLE 93.—*Status of claims of American nationals against certain foreign governments as of June 30, 1975*

	Bulgaria	Hungary	Romania	Poland	War claims fund	Yugoslavia	Italy
Awards certified to the Treasury:							
Number of awards.....	244	1,302	672	7,363	18,793	659	727
Amount of awards:							
Principal.....	\$4,825,586.46	\$58,277,457.94	\$61,102,449.78	\$101,662,681.63	\$340,509,577.34	\$9,685,093.22	\$3,157,337.07
Interest.....	1,914,973.19	22,186,408.58	24,846,637.10	51,775,175.01	2,866,279.97	2,866,279.97	1,072,477.46
Total.....	6,740,559.65	80,463,866.52	85,949,086.88	153,437,856.64	340,509,577.34	12,551,373.19	4,229,814.53
Deposits in claims funds.....	3,217,088.93	8,808,513.69	23,725,000.01	30,000,000.00	240,350,000.00	3,546,960.16	5,000,000.00
Statutory deduction for administrative expenses.....	160,854.44	117,775.73	1,186,274.33	2,700,000.00	(3)	145,827.41	250,000.00
Amounts available for payment on awards.....	3,056,234.49	8,690,737.96	22,538,725.68	29,300,000.00	240,350,000.00	3,401,132.75	4,750,000.00
Payments on awards:							
Principal.....	3,050,114.24	2,225,586.34	22,526,613.81	29,184,974.66	238,719,789.85	3,364,461.59	4,231,658.15
Interest.....							
Balances in claims funds.....	6,120.25	6,465,151.62	12,111.87	115,025.34	1,630,210.15	36,671.16	518,341.85

¹ Private Law 91-88.² Public Law 90-421, approved July 24, 1968, amended the International Claims Settlement Act of 1949 to permit the 5-percent deduction to be made from the installment payments made under the claims agreements, rather than from each payment to awardees.³ Statutory deduction of 5 percent made by the Foreign Claims Settlement Commission prior to the funds being transferred to Treasury.⁴ Includes both principal and interest.

TABLE 94.—U.S. reserve assets, fiscal years 1958-75

(In millions of dollars)

End of fiscal year or month	Total reserve assets	Gold stock ¹		Special drawing rights ³	Convertible foreign currencies ⁴	Reserve position in International Monetary Fund ⁵
		Total	Treasury ²			
1958.....	23,496	21,412	21,356			2,084
1959.....	21,514	19,746	19,705			1,768
1960.....	21,170	19,363	19,322			1,807
1961.....	19,308	17,603	17,550		186	1,519
1962.....	18,490	16,527	16,435		554	1,409
1963.....	17,065	15,830	15,733		126	1,109
1964.....	16,591	15,623	15,461		182	786
1965.....	15,762	⁶ 14,049	⁶ 13,934		546	⁶ 1,167
1966.....	14,958	13,529	13,433		722	707
1967.....	14,274	13,169	13,110		738	367
1968.....	14,063	10,681	10,367		2,479	903
1969.....	16,057	11,153	10,367		3,355	1,549
1970.....	⁷ 16,328	11,889	11,367	957	⁷ 1,132	2,350
1971.....	13,504	10,507	10,332	1,247	322	1,428
1972 ⁸	⁹ 13,339	10,490	10,410	1,958	⁹ 457	434
1973 ¹⁰	12,914	10,487	10,410	1,949	8	470
1974 ¹¹	14,046	11,652	11,567	2,195	94	1,005
1975.....	¹¹ 16,242	11,620	11,620	¹¹ 2,418	25	¹¹ 2,179
1974—July.....	¹¹ 14,912	11,652	11,567	¹¹ 2,227	12	¹¹ 1,021
August.....	¹¹ 15,460	11,652	11,567	¹¹ 2,200	224	¹¹ 1,384
September.....	¹¹ 15,893	11,652	11,567	¹¹ 2,282	246	¹¹ 1,713
October.....	¹¹ 15,890	11,652	11,567	¹¹ 2,306	193	¹¹ 1,739
November.....	¹¹ 15,840	11,652	11,567	¹¹ 2,329	43	¹¹ 1,816
December.....	¹¹ 15,883	11,652	11,652	¹¹ 2,374	5	¹¹ 1,852
1975—January.....	¹¹ 15,948	11,635	11,635	¹¹ 2,403	2	¹¹ 1,908
February.....	¹¹ 16,132	11,621	11,621	¹¹ 2,444	2	¹¹ 2,065
March.....	¹¹ 16,256	11,620	11,620	¹¹ 2,423	19	¹¹ 2,194
April.....	¹¹ 16,183	11,620	11,620	¹¹ 2,393	2	¹¹ 2,168
May.....	¹¹ 16,280	11,620	11,620	¹¹ 2,438	4	¹¹ 2,218
June.....	¹¹ 16,242	11,620	11,620	¹¹ 2,418	25	¹¹ 2,179

¹ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

² Prior to December 1974, excludes gold held by the Exchange Stabilization Fund. On Dec. 9, 1974, the Treasury acquired all gold held by the Exchange Stabilization Fund.

³ Includes initial allocation on Jan. 1, 1970, of \$867 million, second allocation on Jan. 1, 1971, of \$717 million, and third allocation on Jan. 1, 1972, of \$710 million of special drawing rights (SDR's) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR's.

⁴ Includes holdings of Treasury and Federal Reserve System.

⁵ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the U.S. quota, which amounted to \$8,083 million as of June 30, 1975.

⁶ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on Feb. 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

⁷ Includes gain of \$67 million resulting from revaluation of the German mark in October 1969, of which \$13 million represents gain on German mark holdings at time of revaluation.

⁸ Total reserve assets include increase of \$1,016 million resulting from change in par value of the U.S. dollar on May 8, 1972, consisting of \$828 million total gold stock, \$155 million SDR's, and \$33 million reserve position in the International Monetary Fund.

⁹ Includes \$28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of Dec. 31, 1971.

¹⁰ Dollar equivalents not revalued to reflect change in par value of the dollar, effective Oct. 18, 1973.

¹¹ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The U.S. SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974. At valuation used prior to July 1974 (SDR 1 = \$1.20635), the following end-of-month values amounted to (in millions of dollars):

	SDR holdings (net)	U.S. reserve position in IMF	U.S. total reserves
1974—July.....	2,233	1,024	14,921
August.....	2,240	1,407	15,523
September.....	2,318	1,733	15,949
October.....	2,326	1,748	15,910
November.....	2,326	1,807	15,828
December.....	2,338	1,817	15,812
1975—January.....	2,338	1,851	15,826
February.....	2,338	1,972	15,933
March.....	2,342	2,124	16,105
April.....	2,323	2,108	16,053
May.....	2,358	2,149	16,131
June.....	2,358	2,131	16,134

TABLE 95.—U.S. liabilities to foreign official institutions and liquid liabilities to all other foreigners, 1958–75

(In millions of dollars)

End of period	Liabilities to foreign countries											
	Total	Liquid liabilities to International Monetary Fund arising from gold transactions ¹	Official institutions ²				Liquid liabilities to other foreigners			Liquid liabilities to non-monetary International and regional organizations ³		
			Total	Liquid			Total	Short-term liabilities reported by banks in the United States	Marketable U.S. Government bonds and notes ⁷			
				Short-term liabilities reported by banks in the United States	Marketable U.S. Treasury bonds and notes ³	Nonmarketable U.S. Treasury bonds and notes ⁴					Other readily marketable liabilities ⁵	Liquid liabilities to banks ⁶
1958—June	9 16,056	200	(10)	7,931	(10)	.....	3,650	(10)	2,236	(10)	1,035	
December	9 16,845	200	(10)	8,665	(10)	.....	3,520	(10)	2,430	(10)	1,047	
1959—June	9 18,065	200	(10)	8,967	(10)	.....	4,148	(10)	2,558	(10)	1,065	
December	19,428	500	10,120	9,154	966	.....	4,678	2,940	2,399	541	1,190	
1960—June	20,472	500	10,482	9,511	971	.....	5,274	2,871	2,250	621	1,345	
December ¹¹	20,994	800	11,078	10,212	866	.....	4,818	2,773	2,230	543	1,525	
1961—June	21,027	800	11,088	10,212	876	.....	4,818	2,780	2,230	550	1,541	
December ¹¹	21,296	800	10,875	10,038	837	.....	5,257	2,742	2,207	535	1,622	
1962—June	22,853	800	11,830	10,940	890	.....	5,404	2,871	2,355	516	1,948	
December ¹¹	22,936	800	11,830	10,940	890	.....	5,484	2,873	2,357	516	1,949	
1963—June	23,699	800	11,869	11,205	664	.....	5,681	3,189	2,676	513	2,160	
December ¹¹	24,268	800	12,945	11,997	751	200	5,346	3,013	2,565	448	2,161	
1964—June	24,268	800	12,914	11,963	751	200	5,346	3,013	2,565	448	2,195	
December ¹¹	25,974	800	14,082	12,377	1,036	660	5,813	3,198	2,821	377	2,081	
1965—June	26,433	800	14,459	12,467	1,217	766	9	5,817	3,897	3,046	351	1,960
December ¹¹	26,394	800	14,425	12,467	1,183	766	9	5,817	3,897	3,046	341	1,965
1966—June	26,558	800	14,248	12,102	1,241	826	79	6,166	3,489	3,134	355	1,855
December ¹¹	29,313	800	15,790	13,224	1,125	1,283	158	7,271	3,730	3,354	376	1,722
1967—June	29,364	800	15,766	13,220	1,125	1,283	158	7,303	3,753	3,377	376	1,722
December ¹¹	28,398	800	14,768	12,201	1,126	1,333	108	7,261	3,939	3,471	468	1,630
1968—June	29,568	834	15,825	13,066	1,105	1,534	120	7,419	4,050	3,587	472	1,431
December ¹¹	29,619	983	15,225	12,661	1,106	1,020	438	8,139	4,234	3,744	490	1,038
1969—June	31,144	1,011	14,840	12,484	860	583	913	10,116	4,271	3,743	528	906
December ¹¹	31,019	1,011	14,895	12,539	860	583	913	9,936	4,272	3,744	528	905
1970—June	31,757	1,033	16,230	12,802	917	698	1,813	9,339	4,364	3,826	538	701
December ¹¹	35,819	1,033	18,201	14,034	908	1,452	1,807	11,209	4,685	4,127	558	691
1971—June	35,667	1,033	18,194	14,027	908	1,452	1,807	11,085	4,678	4,120	558	677
December ¹¹	36,171	1,030	15,758	10,733	557	2,395	2,073	13,928	4,785	4,172	613	670
1972—June	38,687	1,030	17,407	11,318	529	3,219	2,341	14,472	5,053	4,444	609	725
December ¹¹	38,473	1,030	17,340	11,318	462	3,219	2,341	14,472	4,900	4,444	465	722

1960—June.....	43,627	1,028	14,826	9,112	454	3,157	2,103	22,320	4,738	4,286	452	715
December ^{11 12}	45,755	1,019	15,975	11,054	346	3,070	1,505	23,638	4,464	3,939	525	659
1970—June.....	45,914	1,019	15,998	11,077	346	3,070	1,505	23,645	4,589	4,064	525	663
December ¹¹	47,461	1,010	19,383	14,508	360	3,399	1,116	21,766	4,622	4,086	536	680
1971—June.....	47,009	566	23,786	19,333	306	3,399	695	17,137	4,576	4,029	647	844
December ¹¹	46,960	566	23,775	19,333	295	3,452	659	17,169	4,604	4,039	565	846
1971—June.....	54,764	548	33,995	26,808	379	3,452	334	14,367	4,530	3,957	573	1,324
December ^{11 13}	67,681	544	51,209	39,679	1,955	6,474	144	10,262	4,138	3,691	447	1,528
1972—June.....	67,808	544	50,651	39,018	1,955	9,534	144	10,049	4,141	3,604	447	1,523
December.....	73,995	54	54,604	38,603	3,292	12,317	392	13,412	4,501	4,129	372	1,478
1973—June ^{14 15}	82,861	61	61,526	40,000	5,236	15,747	543	14,666	5,043	4,618	425	1,626
December.....	92,088	70	70,701	45,713	6,934	16,050	2,004	14,362	5,356	4,973	383	1,669
1974—June.....	92,456	70	66,827	43,923	5,701	15,530	1,673	17,694	5,931	5,502	430	2,003
December.....	104,100	70	70,043	47,465	5,013	15,985	1,580	25,119	7,139	6,776	313	1,799
1975—June.....	119,010	76	66,655	53,064	5,059	16,196	2,346	30,314	8,944	8,446	498	3,322
December.....	121,388	80	60,533	51,879	6,119	19,027	3,508	28,136	9,192	8,538	654	3,527
1974—July.....	107,163	81	48,455	41,131	5,013	15,985	1,678	26,821	7,312	6,935	377	1,860
August.....	110,080	71	48,481	44,940	4,940	15,985	1,677	29,384	7,495	7,129	366	2,118
September.....	110,810	72	50,149	44,880	4,880	15,985	1,716	28,056	8,010	7,617	393	2,014
October.....	112,137	73	48,836	44,880	4,880	16,196	1,839	28,095	8,058	7,627	431	2,148
November.....	115,821	75	50,921	44,880	4,880	16,196	2,238	29,782	8,336	7,855	481	2,503
December.....	119,010	76	53,064	44,880	4,880	16,196	2,346	30,079	8,944	8,446	498	3,322
1975—January.....	118,036	75	51,832	44,880	4,880	16,324	2,627	29,135	8,752	8,244	508	4,189
February.....	119,332	78	54,310	44,880	4,880	16,324	2,776	27,297	9,093	8,483	610	4,253
March.....	119,854	79	53,696	44,880	4,880	16,324	3,187	27,404	9,047	8,411	636	4,503
April.....	120,810	79	53,521	44,880	4,880	16,365	3,258	28,794	8,883	8,188	655	4,088
May.....	122,078	79	52,395	44,880	4,880	17,925	3,415	28,910	9,115	8,492	623	4,254
June.....	121,388	80	50,533	44,880	4,880	19,027	3,508	28,136	9,192	8,538	654	3,527

^r Revised.

¹ Includes liability on gold deposited by the International Monetary Fund (IMF) to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the IMF to the United States to acquire income-earning assets.

² Includes Bank for International Settlements and European Fund.

³ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-63.

⁴ Excludes notes issued to foreign official nonreserve agencies.

⁵ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. federally sponsored agencies and U.S. corporations.

⁶ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

⁷ Includes marketable U.S. Government bonds and notes held by foreign banks.

⁸ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank, and the Asian Development Bank.

⁹ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

¹⁰ Not available.

¹¹ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

¹² Includes \$101 million increase in dollar value of foreign currency liabilities resulting

from revaluation of the German mark in October 1969, as follows: liquid \$17 million; other \$84 million.

¹³ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value to reflect market exchange rates as of Dec. 31, 1971, as follows: U.S. Treasury certificates, \$7 million; nonmarketable, convertible U.S. Treasury bonds and notes, \$33 million; and nonmarketable, nonconvertible U.S. Treasury bonds and notes, \$70 million.

¹⁴ Includes \$15 million increase in dollar value of foreign currency liabilities revalued in March 1973 to reflect market exchange rates.

¹⁵ Includes \$147 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued in April 1973 to reflect market exchange rates, as follows: short-term liabilities, \$15 million; nonmarketable, convertible U.S. Treasury notes, \$113 million; nonmarketable, nonconvertible U.S. Treasury notes, \$19 million.

NOTE.—Table is based on Department of the Treasury data and on data reported to the Department of the Treasury by banks and brokers in the United States. Data exclude nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and include investments by foreign official reserve agencies in debt securities of U.S. federally sponsored agencies and U.S. corporations. Table excludes IMF "holding of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations.

TABLE 96.—International investment position of the United States at yearend†

(Millions of dollars)

Line	Type of investment	Total		Western Europe		Canada		Japan		Latin American Republics and other Western Hemisphere		Other foreign countries		International organizations and unallocated‡	
		1973	1974 P	1973	1974 P	1973	1974 P	1973	1974 P	1973	1974 P	1973	1974 P	1973	1974 P
1	Net international investment position of the United States.....	61,860	77,586	-44,913	-40,260	32,736	38,306	-2,255	1,704	23,639	31,665	32,433	23,748	20,222	22,426
2	U.S. assets abroad.....	225,319	264,598	60,047	69,845	47,397	32,947	12,248	18,778	36,468	48,137	45,004	47,854	24,156	27,040
3	Nonliquid assets.....	203,241	234,902	57,354	65,817	45,609	50,269	11,018	16,833	34,938	43,617	44,537	47,207	9,786	11,162
4	U.S. Government.....	38,834	38,315	8,087	8,387	142	230	634	619	7,590	8,307	20,735	18,789	1,646	1,984
	Long-term credits:														
5	Repayable in dollars 1.....	30,647	33,056	7,122	7,457	140	227	554	563	6,894	7,631	14,295	15,199	1,641	1,980
6	Other 2.....	5,571	3,241	842	788			40	34	651	629	4,038	1,791		
7	Foreign currencies and other short-term assets.....	2,615	2,018	123	142	2	4	40	23	45	47	2,402	1,798	5	5
8	Private, long-term.....	142,642	160,031	44,602	50,996	44,027	48,316	4,309	4,488	21,106	25,115	20,458	21,939	8,140	9,177
9	Direct investments abroad.....	103,675	118,613	38,255	44,505	25,541	28,378	2,671	3,337	16,484	19,620	14,528	15,432	6,196	7,341
	Foreign securities:														
10	Foreign bonds.....	17,854	19,760	461	751	11,183	12,460	247	222	1,224	1,325	2,795	3,169	1,944	1,833
11	Foreign corporate stocks.....	10,026	9,011	3,163	2,555	5,442	5,500	1,014	560	153	141	254	255		
12	Other claims, reported by U.S. banks.....	5,996	7,155	988	1,497	490	486	251	258	2,121	2,606	2,146	2,305	(*)	3
13	Other claims, reported by U.S. nonbanking concerns 4.....	5,091	5,492	1,735	1,688	1,371	1,492	126	111	1,124	1,423	735	778		
14	Private, short-term nonliquid.....	21,766	36,555	4,665	6,434	1,440	1,722	6,075	11,725	6,242	10,195	3,344	6,479	(*)	
15	Claims, reported by U.S. banks.....	16,241	28,427	2,438	3,334	948	1,053	5,469	10,952	4,992	8,274	2,394	4,814	(*)	
16	Claims, reported by U.S. nonbanking concerns.....	5,525	8,128	2,227	3,100	492	669	606	773	1,250	1,921	950	1,665		
17	Liquid assets.....	22,078	29,696	2,693	4,028	1,788	2,678	1,230	1,945	1,530	4,520	467	647	14,370	15,878
18	Private.....	7,700	13,813	2,686	4,024	1,788	2,678	1,229	1,944	1,530	4,520	467	647		
19	Claims, reported by U.S. banks.....	4,482	10,462	1,444	2,599	1,006	1,720	929	1,562	908	4,089	195	492		
20	Claims, reported by U.S. nonbanking concerns.....	3,218	3,351	5 1,242	5 1,425	782	958	300	382	5 622	5 431	5 272	5 155		
21	U.S. monetary reserve assets.....	6 14,378	6 15,883	7	4	(*)	(*)	1	1					14,370	15,878
22	Gold.....	6 11,652	6 11,652											11,652	11,652
23	SDR's.....	6 2,166	6 2,374											2,166	2,374
24	Convertible currencies.....	8	5	7	4	(*)	(*)	1	1						
25	Gold tranche position in IMF.....	6 552	6 1,852											552	1,852

26	U.S. liabilities to foreigners.....	163,459	187,012	104,960	110,105	14,661	14,641	14,503	17,074	12,829	16,472	12,571	24,106	3,934	4,614
27	Nonliquid liabilities to other than foreign official agencies.....	70,994	67,971	49,777	46,356	7,912	7,885	2,215	2,177	4,800	4,047	3,983	5,848	2,306	1,658
28	U.S. Government ⁷	2,896	3,606	1,625	1,730	30	64	332	378	56	136	852	1,298	-----	-----
29	Private, long-term.....	62,777	57,203	44,913	40,257	7,594	7,507	1,585	1,453	3,969	3,047	2,410	3,281	2,306	1,658
30	Direct investments in the United States.....	18,284	21,746	12,504	14,098	4,044	4,806	259	480	438	548	1,039	1,814	-----	-----
	U.S. securities:														
31	Corporate and other bonds.....	11,938	10,109	9,552	8,431	414	393	177	151	337	324	24	41	1,434	769
32	Corporate stocks.....	24,848	17,979	17,851	12,772	2,883	2,045	644	462	2,268	1,585	881	878	321	237
33	Other liabilities, reported by U.S. banks.....	1,152	1,161	272	225	8	19	4	1	198	153	119	111	551	652
34	Other liabilities, reported by U.S. nonbanking concerns.....	6,555	6,208	4,734	4,731	245	244	501	359	728	437	347	437	-----	-----
35	Private, short-term nonliquid, reported by U.S. nonbanking concerns.....	5,321	7,162	3,239	4,369	288	314	298	346	775	864	721	1,269	-----	-----
36	Liquid liabilities to private foreigners and liquid, other readily marketable, and nonliquid liabilities to foreign official agencies.....	92,465	119,041	55,183	63,749	6,749	6,756	12,288	14,897	8,029	12,425	8,588	18,258	1,628	2,956
37	To private foreigners.....	8 25,629	8 42,401	9,444	19,582	2,896	3,094	n.s.s.	n.s.s.	5,478	7,974	n.s.s.	n.s.s.	1,628	2,956
38	To foreign commercial banks ⁹	8 17,694	8 30,330	7,816	16,948	2,439	2,579	n.s.s.	n.s.s.	2,098	3,257	n.s.s.	n.s.s.	-----	-----
39	To international and regional organizations.....	8 2,003	8 3,288	7	25	-----	-----	n.s.s.	n.s.s.	319	263	n.s.s.	n.s.s.	1,628	2,956
40	To other foreigners.....	8 5,932	8 8,783	1,621	2,609	457	515	n.s.s.	n.s.s.	3,061	4,454	n.s.s.	n.s.s.	-----	-----
41	To foreign official agencies.....	8 66,836	8 76,640	45,739	44,167	3,853	3,662	n.s.s.	n.s.s.	2,551	4,451	n.s.s.	n.s.s.	-----	-----
42	Liquid.....	8 61,943	8 70,424	45,047	42,824	1,313	1,122	n.s.s.}	n.s.s.}	2,551	4,451	n.s.s.}	n.s.s.}	-----	-----
43	Other readily marketable.....	8 1,661	8 2,333	-----	-----	-----	-----	n.s.s.}	n.s.s.}	-----	-----	n.s.s.}	n.s.s.}	-----	-----
44	Nonliquid, reported by U.S. Government ⁷	3,232	3,883	692	1,343	2,540	2,540	n.s.s.	n.s.s.	-----	-----	n.s.s.	n.s.s.	-----	-----

^p Preliminary. * Less than \$500,000 (±). † Includes U.S. gold stock.

n.s.s.—Not shown separately.

¹ Also includes paid-in capital subscription to international financial institutions (other than IMF) and outstanding amounts of miscellaneous claims which have been settled through international agreements to be payable to the U.S. Government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

² Includes indebtedness which the borrower may contractually, of at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

³ For the most part, represents the estimated investment in shipping companies registered primarily in Panama and Liberia.

⁴ The long-term position data given here include estimates for real estate, insurance, estates, and trusts.

⁵ Country detail for Western Europe includes the six countries of the European Economic Community, United Kingdom, and Switzerland only, and for Latin American Republics and other Western Hemisphere includes only Bahamas and Bermuda. Remaining countries are not separately identified due to insignificant amounts and are included in other foreign countries.

⁶ Total reserve assets include increases from changes in the par value of the dollar, as officially implemented; on May 8, 1972, the increase totaled \$1,016 million, consisting of \$828 million gold stock, \$155 million SDR's, and \$33 million gold tranche position in IMF; on Oct. 18, 1973, the increase was \$1,436 million, consisting of \$1,165 million gold stock, \$217 million SDR's, and \$54 million gold tranche position in IMF; and beginning July 1974, the IMF values SDR's on the basis of a weighted average of exchange rates for currencies of 16 member countries.

⁷ U.S. Government liabilities are broken down into those to foreign official reserve agencies in line 44 and those to others, including foreign official agencies other than reserve agencies in line 28.

⁸ The regional breakdown for these liability lines may not add to the world total since certain items cannot be shown separately.

⁹ As reported by U.S. banks; ultimate ownership is not identified.

Source: U.S. Department of Commerce, Bureau of Economic Analysis, Survey of Current Business, October 1975.

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TABLE 97.—Assets and liabilities of the Exchange Stabilization Fund as of June 30, 1974, and June 30, 1975

Assets and liabilities	June 30, 1974	June 30, 1975	Fiscal 1975 increase, or decrease (—)
ASSETS			
Cash:			
Treasury of the United States (includes unde- posited collections).....	\$556,175.29	\$507,299.78	—\$48,875.51
Federal Reserve Bank of New York, special accounts.....	229,860,395.95	142,078,776.33	—87,781,619.62
Total cash.....	230,416,571.24	142,586,076.11	—87,830,495.13
Special drawing rights.....	2,194,738,480.58	2,417,663,134.23	222,924,653.65
Special account of the Secretary of the Treasury in the Federal Reserve Bank of New York—gold (schedule 1).....	85,278,322.44	.....	—85,278,322.44
Foreign exchange due from foreign banks:			
Bank of Canada.....	22,309.07	.....	—22,309.07
Banque de France.....	244,710.53	273,266.99	28,556.46
Deutsche Bundesbank.....	102,980.05	.....	—102,980.05
Bank of England.....	2,900,634.40	117.10	—2,900,517.30
Banca d'Italia.....	246,399.15	.....	—246,399.15
Sveriges Riksbank.....	5,618.79	.....	—5,618.79
Banque Nationale Suisse.....	5,697.53	.....	—5,697.53
Bank for International Settlements.....	11,336.79	.....	—11,336.79
Investments in U.S. Government securities (sched- ule 2).....	2,363,944,975.47	1,451,408,190.41	—912,536,785.06
Accounts receivable.....	263,325.95	441,697.77	178,371.82
Accrued interest receivable—U.S. Government sec- urities.....	18,171,807.40	5,893,576.23	—12,278,231.17
Accrued interest receivable—SDR holdings.....	5,454,087.59	20,118,140.53	14,664,052.94
Accrued interest receivable—foreign.....	27,474.05	1,861.54	—25,612.51
Furniture and equipment, less allowance for de- preciation.....	236,612.18	307,326.59	70,714.41
Buildings, less allowance for depreciation.....	32,000.00	30,200.00	—1,800.00
Land.....	100,000.00	100,000.00	.....
Total assets.....	4,902,203,343.21	4,038,823,587.50	—863,379,755.71
LIABILITIES AND CAPITAL			
Accounts payable.....	9,865,002.94	27,819,215.11	17,954,212.17
Special accounts.....	3,000,000.00	.....	—3,000,000.00
Advance from U.S. Treasury (U.S. drawings on IMF).....	1,162,000,000.00	.....	—1,162,000,000.00
Special drawing rights certificates.....	400,000,000.00	500,000,000.00	100,000,000.00
Special drawing rights allocations.....	2,767,338,843.93	2,836,307,525.68	68,968,681.75
Capital account.....	200,000,000.00	200,000,000.00	.....
Cumulative net income (schedule 3).....	359,999,496.34	474,696,846.71	114,697,350.37
Total liabilities and capital.....	4,902,203,343.21	4,038,823,587.50	—863,379,755.71

TABLE 97.—Assets and liabilities of the Exchange Stabilization Fund as of June 30, 1974, and June 30, 1975—Continued

SCHEDULE 1.—SPECIAL ACCOUNT OF THE SECRETARY OF THE TREASURY IN THE FEDERAL RESERVE BANK OF NEW YORK—GOLD

Gold accounts	June 30, 1974		June 30, 1975	
	Ounces	Dollars	Ounces	Dollars
Federal Reserve Bank of New York	1,564,676.826	66,064,098.61	.....	.....
Federal Reserve Bank of Atlanta	395.371	16,693.43	.....	.....
U.S. Assay Office, New York	454,678.591	19,197,530.40	.....	.....
Total gold	2,019,750.788	85,278,322.44	.....	.....

SCHEDULE 2.—INVESTMENTS HELD BY THE EXCHANGE STABILIZATION FUND, JUNE 30, 1975

Securities	Face value	Cost	Accrued interest
Government account series, Exchange Stabilization Fund series, 4.95 percent, maturing July 1, 1975 ..	\$1,451,408,190.41	\$1,451,408,190.41	\$5,893,576.23

SCHEDULE 3.—INCOME AND EXPENSE

Classification	Jan. 31, 1934, through—	
	June 30, 1974	June 30, 1975
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold)	-\$242,214,732.59	-\$242,030,736.34
Sale of silver to U.S. Treasury	3,473,362.29	3,473,362.29
Silver	102,735.27	102,735.27
Investments	1,325,207.14	1,325,207.14
Miscellaneous	185,115.92	229,586.37
Interest on:		
Investments	654,833,934.78	816,950,795.33
Special drawing rights	-25,732,092.40	-91,443,114.65
Foreign balances	180,745,507.08	180,560,255.38
Revaluation of SDR holdings and allocations	-102,206,188.61	-69,375,670.82
Total income	470,512,848.88	599,792,419.97
Expense:		
Personnel compensation and benefits	79,515,744.39	89,675,090.71
Travel	5,154,234.70	6,483,570.22
Transportation of things	4,244,810.05	4,367,076.59
Rent, communications, and utilities	2,469,542.26	3,007,323.86
Supplies and materials	671,736.51	807,887.68
Other	18,457,284.63	20,754,624.20
Total expense	110,513,352.54	125,095,573.26
Cumulative net income	359,999,496.34	474,696,846.71

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TABLE 98.—Summary of receipts, withdrawals, and balances of nonpurchased foreign currencies held by the U.S. Government, fiscal 1975

(In U.S. dollar equivalents)

Balances held by the Department of the Treasury, July 1, 1974.....	1,754,687,212.78
Receipts:	
Sale of agricultural commodities pursuant to:	
Title I, Public Law 480, Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-1705).....	10,299,258.27
Commodity Credit Corporation Charter Act (15 U.S.C. 713a).....	1,927,936.72
Loans and other assistance:	
Title I, Public Law 480, loan repayments, including interest:	
Sec. 104(e) loans to private enterprises.....	28,282,017.86
Sec. 104(f) loans to foreign governments.....	133,554,867.35
Sec. 612, Foreign Assistance Act of 1961 (22 U.S.C. 2362) loan repayments including interest.....	98,433,518.69
Lend-lease and surplus property agreements (22 U.S.C. 412b and 50 App. U.S.C. 1641(b)(1), 1946 ed.).....	4,401,618.59
Bilateral agreements 5 percent and 10 percent counterpart funds (22 U.S.C. 1852(b)).....	754,434.02
Interest on depositary balances.....	10,211,592.22
All other sources.....	51,600,291.05
Total collections.....	339,465,534.77
Total available.....	2,094,152,747.55
Withdrawals:	
Sold for dollars, proceeds credited to: ²	
Miscellaneous receipts of the general fund.....	169,016,166.71
Commodity Credit Corporation, Agriculture.....	122,898,818.85
Other fund accounts.....	20,619,709.05
Total sold for dollars.....	312,534,694.61
Requisitioned for use without reimbursement to the Treasury pursuant to:	
Sec. 104, Public Law 480, as amended (7 U.S.C. 1704).....	100,206,486.44
Other authority.....	-42,507,401.79
Total requisitioned without reimbursement.....	57,699,084.65
Total withdrawals.....	370,233,779.26
Adjustment for rate differences.....	-26,165,502.48
Balances held by Treasury, June 30, 1975.....	1,697,753,465.81
Balances held by the Department of the Treasury, June 30, 1975:	
Proceeds for credit to miscellaneous receipts of the general fund.....	1,056,845,925.79
Proceeds for credit to agency accounts:	
Commodity Credit Corporation, Agriculture.....	394,687,897.70
Other.....	-4,565,083.97
For program allocations:	
Sec. 104, title I, Public Law 480, as amended.....	250,784,726.29
Total balances held by Treasury, June 30, 1975.....	1,697,753,465.81
Balances held by other executive agencies June 30, 1975, for purpose of: Program uses under Agricultural Trade Development and Assistance Act.....	75,436,235.62
Trust agreements with foreign countries.....	21,418,171.29
Economic and technical assistance under Mutual Security Act.....	2,784,964.29
American schools and hospitals.....	12,407,641.40
Other.....	9,579,937.69
Total balances held by other executive agencies.....	121,626,950.29
Grand total.....	1,819,380,416.10

¹ Collections under lend-lease and surplus property agreements will continue to be made until such agreements are satisfied, although the act originally authorizing such action has been repealed.

² Dollars acquired from the sale of foreign currencies are derived from charges against the dollar appropriations of the Federal agencies which use the currencies. These dollar proceeds are credited to either miscellaneous receipts or other appropriate accounts on the books of the Treasury.

NOTE.—For the purpose of providing a common denominator, the currencies of 98 foreign countries (see table 99) are herein stated in U.S. dollar equivalents. It should not be assumed that dollars in amounts equal to the balances shown are actually available. The dollar equivalents are calculated at varying rates of exchange. Foreign currencies deposited under certain provisions of Public Law 480 and the Mutual Security Act were converted at deposit rates provided for in the international agreements with the respective countries. Many of these currencies are available to agencies without reimbursement pursuant to legislative authority and, when disbursed to the foreign governments, will generally be accepted by them at the deposit or collection rates. The dollar equivalents of currencies sold for dollars during the month were calculated at the prevailing market rates used to pay U.S. obligations. The closing balances were converted at the June 30, 1975, reporting rates.

For additional data on foreign currency transactions, see part 5 of the Combined Statement of Receipts, Expenditures and Balances of the United States Government for the Fiscal Year ended June 30, 1975. The above figures exclude country-owned foreign currencies, generally called "counterpart funds."

TABLE 99.—Balances of nonpurchased foreign currencies held by the U.S. Government, June 30, 1975

Country	Currency	In Treasury accounts		In agency accounts	
		Foreign currency	Dollar equivalent	Foreign currency	Dollar equivalent
Afghanistan	Afghani	-19,083,127.00	-337,754.46	19,083,127.00	337,754.46
Argentina	Peso	-75,613.91	-2,520.46	75,613.91	2,520.46
Australia	Dollar	-6,500.87	-8,749.49	6,500.87	8,749.49
Austria	Schilling	-89,653.84	-5,426.99	89,653.84	5,426.99
Bahamas	Dollar	-336.31	-336.98	336.31	336.98
Bangladesh	Taka	3,000,000.00	230,414.75	24,027.54	1,845.43
Barbados	Dollar	-26,593.97	-12,890.92	26,593.97	12,890.92
Belgium	Franc	-678,990.00	-19,438.59	678,990.00	19,438.59
Belize	Dollar	-215.47	-125.35	215.47	125.35
Bermuda	Dollar	-1,693.98	-1,711.09	1,693.98	1,711.09
Bolivia	Peso	-235,705.79	-11,785.29	235,705.79	11,785.29
Brazil	Cruzeiro	-20,432,773.24	-2,578,267.92	20,432,773.24	2,578,267.92
Burma	Kyat	66,610,182.65	10,825,643.20	11,698,521.58	1,901,271.19
Cameroon	CFA Franc	-1,874,947.00	-9,360.69	1,874,947.00	9,360.69
Chad	CFA Franc	-53,436.00	-266.78	53,436.00	266.78
Chile	Escudo	-4,606,820.00	-837.60	4,606,820.00	837.60
China	N.T. Dollar	26,585,693.67	700,545.29	2,946,543.24	77,642.77
Colombia	Peso	-196,391.48	-6,418.02	196,391.48	6,418.02
Costa Rica	Colon	-244,722.54	-28,656.04	244,722.54	28,656.04
Cyprus	Pound	-767.16	-2,169.58	767.16	2,169.58
Czechoslovakia	Koruna	7,161,557.00	994,660.69	-----	-----
Denmark	Krone	-19,942.47	-3,626.56	19,942.47	3,626.56
Dominican Republic	Peso	-87,350.44	-87,350.44	85,025.30	85,025.30
Ecuador	Sucre	-149,258.02	-6,011.20	149,258.02	6,011.20
Egypt	Pound	148,642,959.47	267,535,924.17	27,113,982.76	48,801,264.86
El Salvador	Colon	-6,389.75	-2,555.90	6,389.75	2,555.90
Ethiopia	Dollar	-277,187.48	-134,950.09	277,187.48	134,950.09
Fiji Islands	Dollar	-1,680.10	-2,140.53	8,604.10	10,962.03
Finland	Markka	-4,437.52	-1,263.53	4,437.52	1,263.53
France	Franc	-75,098.16	-18,751.10	75,098.16	18,751.10
Gambia	Dalasy	-32,408.50	-18,733.24	32,408.50	18,733.24
Germany, West	W.D. Mark	-97,206.76	-41,630.31	104,913.36	44,930.78
Germany, East	E.D. Mark	32,042.00	2,584.00	-----	-----
Ghana	Cedi	-213,892.03	-187,954.33	213,892.03	187,954.33
Greece	Drachma	17,673,825.25	589,127.51	430,878.62	14,362.62
Guatemala	Quetzal	-598.86	-598.86	598.86	598.86
Guinea	Syli	127,579,511.33	6,235,557.74	21,774,747.60	1,064,259.41
Guyana	Dollar	-1,089.00	-489.88	1,089.00	489.88
Haiti	Gourde	1,618,402.80	323,480.56	1,000.00	200.00
Honduras	Lempira	-8,698.81	-4,349.41	8,698.81	4,349.41
Hong Kong	Dollar	-59,946.22	-12,248.92	59,946.22	12,248.92
Hungary	Forint	-2,520.00	-123.35	2,520.00	123.35
Iceland	Krona	-158,863.40	-1,045.15	158,863.40	1,045.15
India	Rupee	7,658,693,630.02	937,262,426.16	59,072,340.82	5,368,908.31
Indonesia	Rupiah	2,300,110,510.00	5,549,120.65	325,343,268.86	784,905.35
Iran	Rial	-4,699,996.00	-70,655.38	4,699,996.00	70,655.39
Ireland	Pound	-448.23	-1,033.74	448.23	1,033.74
Israel	Pound	7,646,300.24	1,249,395.46	20,939.98	3,421.57
Italy	Lira	-17,674,250.00	-28,324.12	51,902,501.00	83,177.09
Ivory Coast	CFA Franc	-537,807.00	-2,685.01	537,807.00	2,685.01
Jamaica	Dollar	-13,868.65	-15,263.76	13,868.65	15,263.76
Japan	Yen	4,745,442,514.00	16,318,578.11	1,583,276,989.00	5,444,556.36
Jordan	Dinar	-776.26	-2,489.26	776.26	2,489.26
Kenya	Shilling	-427,231.34	-59,886.65	427,231.34	59,886.65
Khmer, Republic of	Cambodian Riel	118,000,000.00	71,515.15	694,615,410.88	420,979.03
Korea, South	Won	-191,542,167.00	-397,637.88	222,749,817.59	462,424.38
Laos	Kip	-----	-----	37,748,193.00	50,330.92
Libya	Dinar	-123.67	-419.93	123.67	419.93
Malawi	Kwacha	-4,689.44	-5,656.74	4,689.44	5,656.74
Malaysia	Dollar	-12,064.95	-5,374.14	12,064.95	5,374.14
Martinique	Franc	-108.30	-27.33	108.30	27.33
Morocco	Dirham	25,432,227.37	6,340,620.13	1,878,826.84	468,418.56
Nepal	Indian Rupee	-----	-----	15,990,007.08	1,991,283.57
Nepal	Rupee	6,000,000.00	571,428.57	83,241,587.71	7,927,770.26
Netherlands	Guilder	-158,713.77	-65,993.13	158,713.77	65,993.13
Netherlands Antilles	Florin	-363.80	-207.41	363.80	207.41

See footnote at end of table.

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TABLE 99.—Balances of nonpurchased foreign currencies held by the U.S. Government, June 30, 1975—Continued

Country	Currency	In Treasury accounts		In agency accounts	
		Foreign currency	Dollar equivalent	Foreign currency	Dollar equivalent
Nicaragua	Cordoba	-42,165.28	-6,023.61	42,165.28	6,023.61
Nigeria	Naira	-57,776.65	-95,309.55	57,776.65	95,309.55
Norway	Krone	-59,829.76	-12,133.39	59,829.76	12,133.39
Pakistan	Rupee	1,436,151,415.79	145,065,799.59	234,398,739.86	23,676,640.40
Paraguay	Guarani	-2,285,753.59	-18,140.90	2,285,753.59	18,140.90
Peru	Sol	-320,908.31	-7,397.61	320,908.31	7,397.61
Philippines	Peso	-3,691,651.44	-525,876.26	3,715,867.23	529,325.81
Poland	Zloty	6,081,463,663.58	253,945,412.90	108,972,185.01	5,470,491.21
Portugal	Escudo	-188,453.06	-7,755.27	188,453.06	7,755.27
Senegal	CFA Franc	-100,416,888.00	-501,332.44	133,716,751.00	667,582.38
Sierra Leone	Leone	-118.42	-138.55	118.42	138.55
South Africa	Rand	-14,989.00	-22,065.36	14,989.00	22,065.36
Spain	Peseta	-734,469.00	-13,221.76	734,469.00	13,221.76
Sri Lanka	Rupee	2,835,631.86	419,906.98	52,220.47	7,732.93
Sudan	Pound	1,160,685.61	2,916,295.51	454,137.36	1,141,048.63
Surinam	Florin	-149.35	-85.15	149.35	85.15
Sweden	Krona	-3,885.28	-993.42	3,885.28	993.42
Switzerland	Franc	-8,077.97	-3,246.77	8,077.97	3,246.77
Syrian Arab Republic	Pound	20,968,571.18	5,757,433.05	11,428.82	3,138.06
Tanzania	Shilling	-674,893.50	-94,602.40	674,893.50	94,602.40
Thailand	Baht	-723,835.59	-35,464.75	24,562,840.08	1,203,470.85
Tunisia	Dinar	8,436,203.67	22,611,106.06	254,885.49	683,155.98
Turkey	Lira	5,593,581.31	399,541.52	12,228,165.85	873,440.42
Uganda	Shilling	-624,431.60	-90,879.29	624,431.60	90,879.29
United Kingdom	Pound	-19,546.00	-45,360.87	19,546.00	45,360.87
Upper Volta	CFA Franc	-237,000.00	-1,183.23	237,000.00	1,183.23
Uruguay	Peso	-32,380,211.00	-12,900.48	32,380,211.00	12,900.48
Venezuela	Bolivar	-13,847.29	-3,235.35	13,847.29	3,235.35
Vietnam, South	Piastre			4,062,353,132.06	5,380,600.18
Yugoslavia	Dinar	298,915,127.85	17,676,826.01	41,441,324.05	2,450,699.24
Zaire	Zaire	-26,459.85	-87,758.32	181,779.99	369,321.40
Zambia	Kwacha	-49,961.02	-78,579.77	49,961.02	78,579.77
Total			1,697,753,465.81		121,626,950.29

See note, table 98.

Indebtedness of Foreign Governments

TABLE 100.—*Indebtedness of foreign governments to the United States arising from World War I as of June 30, 1975*

	Original indebtedness	Interest through June 30, 1975	Total	Cumulative payments		Total outstanding	Unmatured principal	Principal and interest due and unpaid
				Principal	Interest			
Armenia.....	\$11,959,917.49	\$33,371,030.27	\$45,330,947.76	\$32.49	-----	\$45,330,915.27	-----	\$45,330,915.27
Austria ¹	26,843,148.66	44,058.93	26,887,207.59	862,668.00	-----	26,024,539.59	-----	26,024,539.59
Belgium.....	419,837,630.37	385,412,720.47	805,250,350.84	19,157,630.37	\$33,033,642.87	753,059,077.60	\$133,580,000.00	619,479,077.60
Cuba.....	10,000,000.00	2,286,751.58	12,286,751.58	10,000,000.00	2,286,751.58	-----	-----	-----
Czechoslovakia.....	185,071,023.07	147,455,801.64	332,526,824.71	19,829,914.17	304,178.09	312,392,732.45	56,960,000.00	255,432,732.45
Estonia.....	16,466,012.87	26,450,020.01	42,916,032.88	10.66	1,248,432.07	41,667,590.15	5,680,000.00	35,987,590.15
Finland.....	8,999,999.97	12,562,090.96	21,562,090.93	² 6,030,999.97	² 12,562,090.96	2,969,000.00	2,969,000.00	-----
France.....	4,089,689,588.18	4,315,988,357.14	8,405,677,945.32	226,039,588.18	260,036,302.82	7,919,602,054.32	1,203,068,636.33	6,716,533,417.99
Great Britain.....	4,802,181,641.56	8,195,331,958.11	12,997,513,599.67	434,181,641.56	1,590,672,656.18	10,972,659,301.93	1,539,000,000.00	9,433,659,301.93
Greece.....	34,319,843.67	5,553,381.77	³ 39,873,225.44	1,548,506.93	5,209,733.24	⁹ 33,114,985.27	⁹ 19,565,975.33	13,549,009.94
Hungary ⁴	1,982,555.50	3,306,099.96	5,288,655.46	73,995.50	482,924.26	4,732,045.70	719,355.00	4,012,690.70
Italy.....	2,042,364,319.28	484,310,220.22	2,526,674,539.50	37,464,319.28	63,365,560.88	2,425,844,659.34	794,400,000.00	1,631,444,659.34
Latvia.....	6,888,664.20	11,164,404.91	18,053,069.11	9,200.00	752,349.07	17,291,520.04	2,402,900.00	14,888,620.04
Liberia.....	26,000.00	10,471.56	36,471.56	26,000.00	10,471.56	-----	-----	-----
Lithuania.....	6,432,465.00	10,336,652.80	16,769,117.80	234,783.00	1,003,173.58	15,531,161.22	2,131,972.00	13,399,189.22
Nicaragua ⁵	141,950.36	26,625.48	168,575.84	141,950.36	26,625.48	-----	-----	-----
Poland.....	207,344,297.37	336,768,424.38	544,112,721.75	⁶ 1,287,297.37	21,359,000.18	521,466,424.20	65,124,000.00	456,342,424.20
Romania.....	68,359,192.45	65,782,621.66	134,141,814.11	⁷ 4,498,632.07	7,292,375.20	129,350,806.84	22,114,000.00	107,236,806.84
Russia.....	192,601,297.37	553,130,198.39	745,731,495.76	-----	⁸ 8,750,311.88	736,981,183.88	-----	736,981,183.88
Yugoslavia.....	63,577,712.55	43,080,277.92	106,657,990.47	1,952,712.55	636,059.14	104,069,218.78	24,063,000.00	80,006,218.78
Total.....	12,195,087,259.92	14,632,372,478.16	26,827,459,738.08	763,339,882.46	2,002,032,639.04	24,062,087,216.58	3,871,778,838.66	20,190,308,377.92

¹ The Federal Republic of Germany has recognized liability for securities falling due between Mar. 12, 1938, and May 8, 1945.

² \$8,480,090.26 has been made available for educational exchange programs with Finland pursuant to 22 U.S.C. 2455(e).

³ Includes \$13,155,921 refunded by the agreement of May 28, 1964. The agreement was ratified by Congress Nov. 5, 1966.

⁴ Interest payments from Dec. 15, 1932, to June 15, 1937, were paid in pengo equivalent.

⁵ The indebtedness of Nicaragua was canceled pursuant to the agreement of Apr. 14, 1938.

⁶ Excludes claim allowance of \$1,813,428.69 dated Dec. 15, 1969.

⁷ Excludes payment of \$100,000 on June 14, 1940, as a token of good faith.

⁸ Principally proceeds from liquidation of Russian assets in the United States.

⁹ Includes \$12,813,601.32 on agreement of May 28, 1964.

TABLE 101.—*Status of German World War I indebtedness as of June 30, 1975*

	Funded indebtedness	Interest through June 30, 1975	Total	Cumulative payments		Total outstanding	Unmatured principal	Principal and interest due and unpaid
				Principal	Interest			
Agreements as of June 23, 1930, and May 26, 1932:								
Mixed claims (reichsmarks).....	1,632,000,000.00	1,026,630,000.00	2,658,630,000.00	81,600,000.00	5,610,000.00	2,571,420,000.00	244,800,000.00	2,326,620,000.00
Army costs (reichsmarks).....	1,048,100,000.00	864,665,176.50	1,912,765,176.50	50,600,000.00	856,406.25	1,861,308,770.25	.....	1,861,308,770.25
Total (reichsmarks).....	2,680,100,000.00	1,891,295,176.50	4,571,395,176.50	132,200,000.00	6,466,406.25	4,432,728,770.25	244,800,000.00	² 4,187,928,770.25
U.S. dollar equivalent ³	\$1,059,107,665.84	\$764,356,486.89	\$1,823,464,152.73	⁴ \$31,539,595.84	⁴ \$2,048,213.85	\$1,789,876,343.04	\$98,727,840.00	\$1,691,148,503.04
Agreement of Feb. 27, 1953:								
mixed claims (U.S. dollars).....	97,500,000.00	.....	97,500,000.00	85,500,000.00	.....	12,000,000.00	12,000,000.00	.....

¹ Agreement of Feb. 27, 1953, provided for cancellation of 24 bonds totaling 489,600,000 reichsmarks and issuance of 26 dollar bonds totaling \$97,506,000. The dollar bonds mature serially over 25 years beginning Apr. 1, 1953. All unmatured bonds are of \$4,000,000 denomination.

² Includes 4,027,611.95 reichsmarks (1,529,049.45 on moratorium agreement (Army costs) and 2,498,562.50 interest on funded agreement) deposited by German Government in the Konversionskasse für Deutsche Auslandsschulden and not paid to the United States in dollars as required by debt and moratorium agreement.

³ The unpaid portion of this indebtedness is converted at 40.33 cents to the reichsmark, which was the exchange rate at the time of default. The 1930 agreement provided for a conversion formula for payments relating to the time of payment. These figures are estimated and made solely for this statistical report.

⁴ Payments converted to U.S. dollars at rate applicable at the time of payment, i.e., 40.33 or 23.82 cents to the reichsmark.

TABLE 102.—*Outstanding long-term principal indebtedness of foreign countries on U.S. Government credits (exclusive of indebtedness arising from World War I) as of June 30, 1975, by area, country, and major program*¹

[In millions of dollars and dollar equivalents]

Area and country	Under Export- Import Bank Act	Under foreign assistance (and related acts)	Under Agricultural Trade Development and Assistance Act		Lend-lease, surplus property, and other war accounts ²	Commodity Credit Corporation export credits ³	Other credits	Total
			Loans of foreign currencies					
			To foreign governments	To private enterprises				
Western Europe (excluding Greece and Turkey):								
Austria.....	21.8	(*)	21.4					43.2
Belgium.....	62.8	15.9			0.8			79.5
Denmark.....	46.1	15.5						61.6
Finland.....	37.0		16.5		1.2			54.7
France.....	164.1	1.2			170.9			336.2
Germany, Federal Republic of.....	124.6				1.8			126.4
Iceland.....	9	6.5	3.5		4.5			15.4
Ireland.....	20.5	49.8						70.3
Italy.....	244.4					.3		244.7
Liechtenstein.....	1.6							1.6
Luxembourg.....	.3	1.2						1.5
Malta.....						0.1		.1
Netherlands.....	157.7							157.7
Norway.....	239.0	9.8						248.8
Portugal.....	62.5	11.8	2.1		24.9			101.3
Spain.....	582.9	24.7	179.6		.4			787.6
Sweden.....	15.0							15.0
Switzerland.....	64.8							64.8
United Kingdom (including Cayman Islands).....	276.8	204.1			409.8		2,629.1	3,519.8
Yugoslavia.....	215.2	65.1	130.4		147.8	(*)	19.1	577.6
European Atomic Energy Community.....	1.1						46.1	47.2
European Coal and Steel Community.....		25.0						25.0
Western Europe—Regional.....	99.9							99.9
Total Western Europe.....	2,439.0	430.6	353.5		177.6	584.8	19.2	2,675.2
Other Europe:								
Czechoslovakia.....					4.9			4.9
Hungary.....					.3	0.6		.9
Poland.....	67.8	29.0			2.3	34.7		133.8
Romania.....	38.8					47.7		86.5
Union of Soviet Socialist Republics.....	120.5				686.0	208.1		1,014.6
Total other Europe.....	227.1	29.0			693.5	291.1		1,240.7

See footnotes at end of table.

TABLE 102.—*Outstanding long-term principal indebtedness of foreign countries on U.S. Government credits (exclusive of indebtedness arising from World War I) as of June 30, 1975, by area, country, and major program*¹—Continued

[In millions of dollars and dollar equivalents]

Area and country	Under Export- Import Bank Act	Under foreign assistance (and related) acts	Under Agricultural Trade Development and Assistance Act		Lend-lease, surplus property, and other war accounts ²	Commodity Credit Corporation export credits ³	Other credits	Total
			Loans of foreign currencies					
			To foreign governments	To private enterprises				
Near East (including Greece, Turkey, and Egypt):								
Cyprus.....			0.7					0.7
Egypt, Arab Republic of.....	25.6	66.9	270.1		86.6	57.1		506.3
Greece.....	10.3	241.5	48.0	1.2	10.5	13.2		324.7
Iran.....	755.3	138.8	28.5		43.0	23.3	17.5	1,006.4
Iraq.....	3.8				4.8			8.6
Israel.....	103.7	1,231.8	114.3	1.0	246.7			1,697.5
Jordan.....	17.4	44.5	3.9		23.8	2.7		92.3
Lebanon.....	23.9				10.3			34.2
Saudi Arabia.....	11.8	9.2						21.0
Syria.....		.4	12.6		6.6			19.6
Turkey.....	94.0	1,164.4	87.2	12.9	54.8		114.0	1,527.3
Total Near East.....	1,045.8	2,897.5	565.3	15.1	487.1	23.3	90.5	5,238.6
South Asia:								
Afghanistan.....	3.8	64.3	1.7		18.4			88.2
Bangladesh.....	2.0	16.2		.8	221.7			240.7
India.....	140.3	2,887.2		86.9	521.8		13.3	3,649.5
Nepal.....		.2	2.9					3.1
Pakistan.....	81.1	1,671.1	228.2	7.1	355.9	24.3		2,367.7
Sri Lanka.....	2.9	20.4	11.1	.6	89.6	7.0		131.6
South Asia—Regional.....								
Total South Asia.....	230.1	4,659.4	243.9	95.4	1,207.4	31.3	13.3	6,480.8

Africa (excluding Egypt):

Algeria.....	212.1				5.8				217.9
Angola.....	6.3							3	6.6
Botswana.....		12.9							12.9
Cameroon.....	13.3	25.1							38.4
Central African Republic.....	3.3								2.3
Dahomey.....	1	3.2							3.3
Ethiopia.....	7.5	88.7	5			2.9			99.6
Gabon.....	8.4								8.4
Ghana.....	16.1	121.8	17.1	2.5		29.6			187.1
Guinea.....	6.3	7.2	20.8			33.8			68.1
Ivory Coast.....	37.7	6.9	1.5			2.4			48.5
Kenya.....	13.5	18.9				5.3			36.7
Liberia.....	31.8	58.2				2.9	15.8		108.7
Malagasy Republic.....		6.0							6.0
Malawi.....		13.1							13.1
Mali.....		2.8	2						3.0
Mauritania.....	.7								.7
Morocco.....	23.7	333.9	49.6	1.9		71.9			481.0
Mozambique.....	1.9								1.9
Niger.....	24.6	2.9							27.5
Nigeria.....		79.0							79.0
Senegal.....	2.6		1.3						3.9
Sierra Leone.....	10.3					1.9			12.1
Somali Republic.....		15.5				.5			16.0
Sudan.....	14.4	8.1	5.2			4.7	6.4		38.8
Swaziland.....		2.3							2.3
Tanzania.....		41.8				5.6			47.4
Togo.....	2.1								2.1
Tunisia.....	3.8	176.0	82.2	1.4		66.0			329.4
Uganda.....		11.2							11.2
Zaire.....	155.7	83.5	5.8	.6		25.3		3.6	274.5
Zambia.....	27.0								27.0
East African Common Services Organization.....						1.7			1.7
Council of Entente States.....		10.4							10.4
University of East Africa.....		2.7							2.7
West Africa Development Bank.....		1.2							1.2
Africa—Regional.....	17.9	3.5							21.4
Total Africa.....	639.0	1,135.8	184.2	6.4	260.3	15.8	10.3		2,251.8

See footnotes at end of table.

Chile.....	306.0	641.2	21.3		93.7		35.7	.1	1,098.0
Colombia.....	48.1	803.0	4.8	.1	38.1			.1	894.2
Costa Rica.....	11.3	74.1						.1	85.5
Cuba.....	36.3								36.3
Dominican Republic.....	44.1	160.8			47.2		4.2	.5	256.8
Ecuador.....	13.0	88.9	.4		14.4		.1	.1	116.9
El Salvador.....	2.0	64.2							66.2
Guatemala.....	6.9	76.1			.2		.6	.1	84.0
Guyana.....	3.7	49.8			.6				54.1
Haiti.....	23.7	5.4			2.3	.1		.3	31.8
Honduras.....	7.3	50.7			4.9			.2	63.0
Jamaica.....	51.0	22.4			1.0				74.4
Mexico.....	427.7	90.3	6.0					(*)	524.0
Netherlands Antilles.....	5.2								5.2
Nicaragua.....	3.8	106.2					1.4		111.4
Panama.....	60.4	108.9							169.3
Paraguay.....	6.3	39.8	5.3	.8	7.9				60.1
Peru.....	40.2	135.6	9.1	.4	.4		41.1		326.8
Surinam.....	3.9	.7							4.6
Trinidad and Tobago.....	20.2								20.2
Uruguay.....	2.4	57.3	(*)		26.5		.3	.1	86.6
Venezuela.....	107.1	98.2							205.3
Central American Bank for Economic Integration.....		128.0							128.0
Caribbean Development Bank.....		6.3							6.3
Western Hemisphere—Regional.....		2.3							2.3
Western Hemisphere—Unspecified.....						6.8			6.8
Total Western Hemisphere.....	2,541.5	4,358.4	77.3	2.0	367.0	8.2	83.4	1.9	7,439.7
Worldwide:									
United Nations.....								54.5	54.5
Worldwide—Unspecified.....		.4		.2					.6
Total all countries and international organizations.....	9,046.0	14,829.4	1,475.7	122.7	3,953.6	1,557.2	672.5	2,892.0	34,549.1

* Less than \$50,000.

¹ Includes estimates for the U.S. dollar equivalent of receivables denominated in other than dollars and/or payable at the option of the debtor in foreign currencies, goods, or services. The total amount of such estimates approximates \$3,118.8 million.

² Data under lend-lease, surplus property, and other war accounts includes \$1.4 million for surplus property credits which are not reported in the "Status of accounts under lend-lease and surplus property agreements" in table 103. Data excludes indebtedness

shown in table 103 consisting of \$21.6 million net uncollected short-term "cash" receivables and \$97.3 million deferred interest, but includes \$55.0 million indebtedness arising from war account settlements not reflected in table 103.

³ Includes credits of over 1 year maturity under GSM-3 and GSM-4 regulations. Total GSM-3 credits outstanding were \$27.5 million and GSM-4 credits outstanding were \$645.0 million.

TABLE 103.—Status of accounts under lend-lease and surplus property agreements (World War II), June 30, 1975

Country, etc.	Settlement obligation and interest billed (net)	Credits			Total outstanding	Status of amounts outstanding	
		Collections		Other credits		Amounts past due ¹	Due over a period of years by agreement
		U.S. dollars	Foreign currency (in U.S. dollar equivalent)				
Australia.....	\$44,061,710.80	\$34,535,924.87	\$8,662,268.75	\$863,517.18			
Austria.....	10,591,496.95	3,054,425.08	6,980,264.86	556,807.01			
Belgium.....	117,118,009.88	42,738,915.34	12,196,412.53	61,340,822.18	\$841,859.83		\$841,859.83
Burma.....	6,708,040.14	1,005,394.68	5,560,577.14	142,077.32			
Canada.....	388,765,007.77	388,765,007.77					
China.....	194,735,380.60	16,062,109.14	1,591,795.64	8,521,770.94	168,559,704.88	\$88,936,434.40	79,573,270.48
Czechoslovakia.....	11,183,904.58	596,730.50	1,062,961.45	1,990,965.94	2-3,584,435.73		2-3,584,435.73
Denmark.....	5,240,272.66	4,266,935.24	931,000.00	42,337.42	7,533,246.69	7,143,657.31	389,589.38
Ethiopia.....	4,558,958.36	3,899,523.26	23,620.60	635,814.50			
Finland.....	25,169,113.04	20,964,813.82	2,271,136.46	697,805.34	1,235,357.42		1,235,357.42
France.....	1,273,663,579.35	999,947,333.48	51,445,789.03	51,402,738.29	170,867,718.55		170,867,718.55
Germany, Federal Republic of ²	224,418,711.09	3,855,065.46	218,755,344.92		1,808,301.61		1,808,301.61
Greece.....	72,203,795.61	41,703,906.52	29,344,892.63	1,156,763.08	2-1,766.62		2-1,766.62
Greenland.....	8,351.28	8,351.28					
Hungary.....	21,710,867.78		19,608,277.46	1,818,002.31	284,588.01	216,147.24	68,440.77
Iceland.....	4,855,981.42	4,496,553.29	359,428.13				
India ⁴	198,174,371.24	184,777,327.13	13,109,089.73	287,954.38			
Indonesia.....	85,083,233.78	45,361,233.36	3,765,000.00	904,647.09	35,052,353.33		35,052,353.33
Iran.....	47,476,283.45	3,782,001.51	7,829,287.39		35,864,994.55	35,864,994.55	
Iraq.....	54.00						
Italy.....	268,135,731.04	166,012,986.76	98,269,393.91	3,541,571.44	311,778.93		311,778.93
Japan.....	13,728,409.82		12,971,483.00	756,926.82			
Korea.....	34,910,473.58		5,534,059.70	3,977,576.88	25,398,837.00		25,398,837.00
Liberia.....	19,440,619.66	3,592,937.27			15,847,682.39		15,847,682.39
Lebanon.....	1,656,638.01		521,818.51	1,134,819.50			
Luxembourg.....	120.00	120.00					
Middle East.....	50,377,089.88	11,142,266.72	39,234,823.16				

Netherlands	176,795,845.11	103,219,746.41	45,192,686.41	28,383,412.29			
New Zealand	4,935,288.23	2,176,363.59	2,114,003.78	644,920.86			
Norway	21,277,848.08	11,262,135.23	8,435,074.95	1,580,637.90			
Pakistan	40,308,976.14	40,308,976.14					
Philippines	5,000,000.00		2,005,855.29	2,988,158.91	5,985.80		5,985.80
Poland	51,104,063.91	38,435,787.03	10,385,744.17		2,282,532.71		2,282,532.71
Saudi Arabia	21,427,119.60	21,427,119.60					
Southern Rhodesia	1,415,510.78	1,371,931.69			43,579.09	43,579.09	
Sweden	2,115,455.91	240,689.98	1,824,653.33	50,112.60			
Thailand	7,064,989.28	2,235,736.09	4,178,321.72	650,931.47			
Turkey	14,474,333.51	11,082,482.30	2,110,714.28	1,281,136.93			
Union of South Africa	117,774,297.35	116,608,622.69	242,487.98	923,186.68			
United Kingdom	1,105,020,081.84	499,782,167.33	40,792,979.74	154,635,335.62	494,691,301.36		⁶ 494,691,301.36
U.S.S.R.	978,689,250.48	234,789,250.48		57,900,000.00	686,000,000.00		686,000,000.00
Yugoslavia	694,107.43	63,376.50	17,322.10	623,065.20	7,706.53		7,706.53
American Republics	136,685,117.19	114,365,404.88	11,921,129.75	3,154,183.21	7,244,399.35	494,399.35	⁷ 6,750,000.00
American Red Cross	2,023,386.90	2,023,386.90					
Federal agencies	243,114,726.52	243,092,796.09	21,930.43				
Military withdrawals	187,629.76	649.00	186,980.76				
Miscellaneous items	1,472,077.38	1,136,573.15	335,504.23				
United Nations Relief and Rehabilitation Administration	7,226,762.25	7,226,762.25					
Total	6,062,783,082.42	3,431,419,873.81	669,794,113.92	392,587,999.29	⁸ 1,650,295,725.68	132,749,211.94	1,517,546,513.74

¹ Principal and interest considered past due as of June 30, 1975, and items subject to negotiation.

² Credit. Represents amounts collected under advance payment agreements not applied to outstanding indebtedness.

³ Reduced due to settlement of a third party claim.

⁴ Agreement provides for repayment of 37,099,999.99 rupees.

⁵ Agreement dated Mar. 16, 1971, provides for payment of principal and interest semi-annually on June 11 and Dec. 11 of each year beginning June 11, 1971, and June 11, 1985, respectively.

⁶ Includes \$84,881,702.21 principal and interest postponed pursuant to agreement.

⁷ Represents amount which is postponed by agreement pending settlement of certain claims.

⁸ Includes \$273,047,660.70 due under surplus property agreements, \$1,220,348,926.20 due under lend-lease settlements, and \$270,555,129.75 due under other lend-lease agreements.

NOTE.—No settlement agreement for lend-lease has been reached with China and Greece.

Secretary of Housing and Urban Development:											
College housing loans.....	1,983	2,305	2,066	1,366	950	1,400	2,450	2,781	2,811	2,811	2,811
Low-rent public housing fund.....					5		40				
National flood insurance fund.....						(*)	1	3	11	54	70
Revolving fund, liquidating programs ²	195	254	203	170	220	260	310	330	340	360	386
Urban renewal fund.....	875	575	400	400	400	600	800	800	800	800	800
Secretary of the Interior:											
Bureau of Commercial Fisheries, Federal ship mortgage insurance fund, fishing vessels.....		(*)									
Bureau of Mines, helium fund.....	22	41	64	94	110	140	207	251	252	252	252
Secretary of Transportation:											
Washington Metropolitan Area Transit Authority.....									5		
Smithsonian Institution:											
John F. Kennedy Center parking facilities.....					15	20	20	20	20	20	20
Secretary of the Treasury (Federal Civil Defense Act of 1950).....											
Tennessee Valley Authority.....	(*)										
U.S. Information Agency.....	95	100	100	100	100	100	100	100	100	100	150
Veterans Administration (veterans direct loan program).....	22	22	22	22	22	22	22	22	22	22	22
Virgin Islands Corporation.....	1,730	1,730	1,730	1,730	1,730	1,730	1,730	1,730	1,730	1,730	1,730
Defense Production Act of 1950, as amended:	1	1	1	1							
General Services Administration.....	1,945	1,912	1,737	1,737	1,912	1,872	1,878	1,878	1,878	1,878	
Secretary of Agriculture.....	78	79	79	81	81	94	94	94	98	99	
Secretary of the Interior, Defense Minerals Exploration Administration.....	33	33	35	36	39	39	39	39	39	39	
District of Columbia stadium sinking fund, Armory Board.....	1	1	1	(*)	(*)	(*)	1	1	1	1	1
Total.....	28,354	26,964	24,611	27,040	28,164	30,660	31,944	33,939	34,237	35,434	44,674

¹ In accordance with an act approved Aug. 30, 1972 (7 U.S.C. 1929(g)(1)), the direct loan account was abolished and its assets, liabilities, and authorizations were transferred to the agricultural credit insurance fund. All outstanding securities of the agricultural credit insurance fund as of Aug. 30, 1972, were transferred to the rural development

insurance fund which was established by this act.
² All assets and liabilities of the public facility loans fund were transferred to this fund on Apr. 1, 1975, by an act approved Aug. 22, 1974 (88 Stat. 653).
 * Less than \$500,000.

TABLE 105.—*Capital stock of Government agencies held by the Treasury or other Government agencies June 30, 1974 and 1975, and changes during 1975*

Class and issuing agent	Date of authorizing act	Amount owned June 30, 1974	Advances	Repayments and other reductions	Amount owned June 30, 1975
Capital stock of Government corporations:					
Held by the Administrator of the Rural Electrification Administration, Rural Telephone Bank.	May 7, 1971 . . .	\$90,000,000.00	\$30,000,000.00	.....	\$120,000,000.00
Held by the Secretary of the Treasury:					
Export-Import Bank of the United States.	June 16, 1933, as amended.	1,000,000,000.00	.....	.....	1,000,000,000.00
Federal Crop Insurance Corporation.	Feb. 16, 1938, as amended.	60,000,000.00	.....	.....	60,000,000.00
Overseas Private Investment Corporation.	Dec. 30, 1969 . .	40,000,000.00	.....	.....	40,000,000.00
Held by the Secretary of Agriculture, Commodity Credit Corporation.	June 16, 1933, as amended.	100,000,000.00	.....	.....	100,000,000.00
- Total capital stock.	.....	1,290,000,000.00	30,000,000.00	.....	1,320,000,000.00

TABLE 106.—*Status of congressional authorizations to borrow from the Treasury, with borrowings handled as public debt transactions, fiscal years 1932-75*

[In millions of dollars]

Fiscal year	Borrowing authorizations due to congressional action ¹		Borrowings ²		Repayments ²					Unused authority at end of year	Borrowing outstanding at end of year		
	Increase	Decrease	Borrowings and other advances from Treasury	Net borrowings from the public ³	Restoring		Nonrestoring				Due Treasury	Due others	
					Borrowings from the Treasury	Note cancellations	Borrowings from the Treasury	Borrowings from the public ³	Note cancellations				
1932.....	\$1,500.0		\$350.0								\$1,150.0	\$350.0	
1933.....	3,022.4	\$400.0	1,235.0								2,537.4	1,585.0	
1934.....	7,384.1		1,670.0	\$680.8							7,570.7	3,255.0	\$680.8
1935.....	1,909.0	47.4	825.0	3,441.9	\$425.0						4,590.4	3,655.0	4,122.7
1936.....	60.0	93.1	865.0	595.3	490.0						4,586.9	4,030.0	4,718.0
1937.....	7.1	199.8	227.0	-53.5	627.0						4,847.8	3,630.0	4,664.2
1938.....	1,310.4	242.7	345.0	187.7	401.0				\$2,691.3		5,783.8	882.7	4,852.5
1939.....	458.7		426.3	596.0	1,015.0				20.6		6,235.2	273.3	5,418.2
1940.....	644.1	86.9	641.8	73.1	796.7				14.1		6,874.3	104.3	5,521.3
1941.....	3,537.4		798.2	831.5	592.4				8.4		9,374.4	301.7	6,352.8
1942.....	11,525.0	54.6	4,178.3	-1,806.1	395.9				5.4		18,868.4	4,078.7	4,546.7
1943.....	143.5	225.7	6,969.0	-470.5	3,487.0				41.5		15,774.7	7,519.1	4,076.2
1944.....	447.7	200.0	7,615.0	-2,335.3	4,414.0				2.9		15,156.8	10,717.3	1,740.9
1945.....	2,055.0	217.1	4,149.0	-1,267.3	2,697.0	(*)			.5		16,810.0	12,168.7	473.6
1946.....	8,229.0	357.7	3,553.1	-182.6	3,216.3				.6		24,527.1	12,504.9	291.0
1947.....	3,750.0	3,239.8	7,346.6	-244.3	1,707.9	\$1,563.3	\$0.3		.2		21,206.2	16,579.8	46.7
1948.....	5,485.0	18,633.6	5,505.0	-4.8	2,560.6	10,048.9	224.5	\$0.9	128.2		15,166.8	9,122.7	41.0
1949.....	2,588.3	107.7	5,851.0	-27.5	1,579.9	70.1	139.4	.7			13,473.8	13,184.3	12.9
1950.....	6,491.0	1,211.9	4,031.7	-9.5	2,260.5	.2	198.6	.7			16,991.4	14,756.8	2.7
1951.....	4,298.7	2,876.6	3,780.6	-4	2,904.9	66.7	205.0	.4			17,604.9	15,360.7	1.9
1952.....	4,432.4		2,739.2	-1	1,574.4	454.2	217.3	.3			21,326.7	15,854.1	1.6
1953.....	1,498.6	94.3	4,420.4	-1	1,498.8	196.8	209.7	.2			20,006.2	18,396.3	1.2
1954.....	2,874.2	1,219.2	5,398.4	-1	3,518.8	956.8	224.7	.1			20,738.4	19,067.4	1.1
1955.....	4,062.6	1,323.2	6,295.9	570.3	2,633.7		305.1	.1	5.0		19,245.2	22,419.4	571.3
1956.....	3,091.2	211.6	5,273.1	(*)	1,122.3	5.8	319.8	.1			17,979.9	26,244.6	571.2

See footnotes at end of table.

TABLE 106.—Status of congressional authorizations to borrow from the Treasury, with borrowings handled as public debt transactions, fiscal years 1932-75—Continued

[In millions of dollars]

Fiscal year	Borrowing authorizations due to congressional action ¹		Borrowings ²		Repayments ²					Unused authority at end of year	Borrowing outstanding at end of year	
	Increase	Decrease	Borrowings and other advances from Treasury	Net borrowings from the public ³	Restoring		Nonrestoring				Due Treasury	Due others
					Borrowings from the Treasury	Note cancellations	Borrowings from the Treasury	Borrowings from the public ³	Note cancellations			
1957.....	\$5,104.5	\$206.5	\$6,077.7	(*)	\$3,034.2	(*)	\$328.4	\$0.1	-----	\$19,834.4	\$28,959.7	\$571.1
1958.....	5,703.1	647.5	7,301.7	\$233.4	7,842.5	-----	327.9	(*)	-----	25,197.4	28,091.0	804.5
1959.....	5,459.3	246.2	9,958.7	-6.4	4,727.5	-----	422.7	.1	-----	25,185.7	32,899.5	798.0
1960.....	1,082.2	475.4	6,733.6	(*)	6,075.1	-----	417.9	.1	-----	25,134.0	33,140.2	797.9
1961.....	3,889.2	799.5	7,553.5	-797.3	6,776.7	-----	438.8	(*)	-----	28,244.2	33,478.2	.5
1962.....	1,567.5	42.0	8,323.6	(*)	5,498.0	-----	256.3	(*)	-----	26,944.2	36,047.5	.5
1963.....	976.9	243.3	8,456.4	(*)	7,470.6	-----	503.4	(*)	-----	26,692.0	36,529.9	.5
1964.....	1,016.1	479.5	7,197.9	-----	6,915.1	-----	325.4	(*)	-----	26,945.7	36,487.3	.4
1965.....	1,049.8	674.9	7,450.0	-----	8,141.0	-----	248.6	(*)	-----	28,011.7	35,547.6	.4
1966.....	979.5	632.4	8,953.8	-----	10,062.1	-----	190.0	(*)	-----	29,467.1	34,249.4	.4
1967.....	1,204.3	-----	9,403.0	-----	11,540.9	-----	274.9	(*)	-----	32,809.3	31,836.6	.4
1968.....	1,586.7	481.1	12,628.9	-----	9,940.4	-----	299.0	(*)	-----	31,226.5	34,225.9	.4
1969.....	1,930.8	579.9	13,449.9	-----	12,107.4	-----	381.6	(*)	-----	31,234.8	35,186.8	.4
1970.....	6,242.7	9.6	12,450.7	-----	9,743.5	-----	274.7	(*)	-----	34,760.7	37,619.3	.4
1971.....	11,870.7	-----	11,227.9	-----	9,695.8	-----	312.4	(*)	-----	45,099.4	38,838.9	.3
1972.....	1,141.2	-----	11,673.0	-----	9,445.0	-----	299.2	(*)	-----	44,012.6	40,767.6	.3
1973.....	1,882.9	-----	10,710.7	-----	10,364.9	-----	114.6	(*)	-----	45,549.7	40,998.9	.3
1974.....	4,256.7	-----	12,253.9	-----	10,975.6	-----	149.8	(*)	-----	48,528.0	42,127.4	.3
1975.....	23,060.4	-----	47,051.0	-----	35,699.6	-----	166.2	(*)	\$2,014.9	60,237.0	51,297.6	.3
Total.....	160,809.9	36,560.7	303,345.5	4.2	225,975.0	13,362.8	7,776.2	4.0	4,933.6	60,237.0	51,297.6	.3

*Less than \$50,000.

¹ In cases where the amounts of congressional authorizations have been indefinite, the net amount of transactions in the year generally represents the increase or decrease in borrowing authority. In addition to authority to borrow from the Treasury, some agencies also receive authority to borrow from the public, usually under the same provision of law.

² Excludes refundings.

³ Amounts represent transactions under the combined authority to borrow either from the Secretary of the Treasury or the public, and do not represent the total borrowings from the public under other provisions of law.

TABLE 107.—Status of borrowings from the Treasury handled as public debt transactions, cumulative through June 30, 1975

Purpose of advance and agency	Citation ¹	Advances by Treasury ²	Repayments ³	Cancellations of bonds and notes	Transfers between agencies	Balance of securities acquired, June 30, 1975
ADVANCES ON BONDS AND NOTES						
Funds appropriated to the President:						
Agency for International Development:						
Mutual defense program—economic assistance.	22 U.S.C. 1509(c)(2)	\$1,121,995,402.12	\$888,971,684.65			\$233,023,717.47
Assistance to Spain	Act, Sept. 6, 1950	62,265,709.07	62,265,709.07			
India emergency food aid	50 App. U.S.C. 2312	27,254,316.00	27,254,316.00			
Foreign investment guarantee fund	22 U.S.C. 1933(b)(4)(f)	9,242,389.33	12,389.33		³ - \$9,230,000.00	
Expansion of defense production (Defense Production Act of 1950, as amended):						
Secretary of Agriculture	50 App. U.S.C. 2094	98,607,695.66		\$98,607,695.66		
Secretary of the Interior (Defense Minerals Exploration Administration)	do	39,800,000.00	1,000,000.00	38,800,000.00		
Secretary of the Treasury	do	111,795,000.00	243,495,000.00		⁴ 131,700,000.00	
General Services Administration	do	2,455,000,000.00	577,500,000.00	1,877,500,000.00		
Defense Materials Procurement Agency	do	125,000,000.00	125,000,000.00			
Export-Import Bank of the United States	do	46,970,014.82	46,970,014.82			
Reconstruction Finance Corporation	do	178,800,000.00	47,100,000.00		⁴ -131,700,000.00	
Department of Agriculture:						
Commodity Credit Corporation	15 U.S.C. 713 a-4	123,064,733,169.98	⁵ 114,727,799,010.69	3,290,564,653.75		5,046,369,505.54
Farmers Home Administration:						
Direct loan account ⁶	7 U.S.C. 1032, 1988(b)	⁷ 2,594,109,816.15	1,996,150,208.81		⁸ -597,959,607.34	
Agricultural credit insurance fund	7 U.S.C. 1005c, 1929(c)	3,271,748,000.00	2,741,801,607.34		⁸ 146,053,607.34	676,000,000.00
Rural development insurance fund	7 U.S.C. 1929a (d)	35,000,000.00	236,906,000.00		⁸ 451,906,000.00	250,000,000.00
Rural housing insurance fund	42 U.S.C. 1481, 1487(h), 1488.	2,644,010,000.00	2,088,292,027.46			555,717,972.54
Rural Electrification Administration: ⁹						
Loans	7 U.S.C. 903	⁷ 9,334,209,390.98	2,770,973,323.30			6,563,236,067.68
Rural electrification and telephone revolving fund.	7 U.S.C. 903	845,871,475.00				845,871,475.00
Rural telephone bank ⁹	7 U.S.C. 947	132,070,000.00				132,070,000.00
Department of Commerce:						
Maritime Administration:						
Federal ship mortgage insurance fund	46 U.S.C. 1275(d)	18,300,000.00	18,300,000.00			
National Oceanic and Atmospheric Administration:						
Federal ship financing fund, fishing vessels.	46 U.S.C. 1275, note	275,000.00	275,000.00			

See footnotes at end of table.

TABLE 107.—Status of borrowings from the Treasury handled as public debt transactions, cumulative through June 30, 1975—Continued

Purpose of advance and agency	Citation ¹	Advances by Treasury ²	Repayments ²	Cancellations of bonds and notes	Transfers between agencies	Balance of securities acquired, June 30, 1975
ADVANCES ON BONDS AND NOTES—Con.						
Department of Defense—Army:						
Natural fibers revolving fund.....	5 U.S.C. 234.....	\$100,000,000.00	\$100,000,000.00			
Department of Health, Education, and Welfare:						
Office of Education:						
Student loan insurance fund.....	20 U.S.C. 1081.....	27,000,000.00	27,000,000.00			
Department of Housing and Urban Development:						
Office of the Secretary:						
College housing loans.....	12 U.S.C. 1749(d)(e).....	7,906,075,000.00	5,095,075,000.00			\$2,811,000,000.00
Low-rent public housing.....	42 U.S.C. 1403, 1420.....	4,897,000,000.00	4,891,178,627.82	\$5,821,372.18		
National flood insurance fund.....	42 U.S.C. 4016(a).....	74,407,089.40	4,483,531.14			69,923,558.26
Prefabricated housing loans.....	12 U.S.C. 1701g note.....	36,170,296.71	27,785,815.89	8,384,480.82		
Public facility loans.....	42 U.S.C. 1493(a).....	570,040,900.00	184,540,900.00		¹⁰ \$385,500,000.00	
Revolving funds, liquidating programs Act, Aug. 22, 1974.....					¹⁰ 385,500,000.00	385,500,000.00
Urban renewal fund.....	42 U.S.C. 1452(e)(f).....	1,424,005,000.00	624,005,000.00			800,000,000.00
Federal Housing Administration:						
General insurance fund.....	12 U.S.C. 1735d (b).....	2,052,268,000.00	15,000,000.00			2,037,268,000.00
Special risk insurance fund.....	do.....	1,640,000,000.00				1,640,000,000.00
Federal National Mortgage Association:						
Secondary market operations.....	12 U.S.C. 1719(c).....	14,190,992,351.87	¹¹ 14,190,992,351.87			
Government National Mortgage Association:						
Emergency home loan program.....	Act, Oct. 18, 1974.....	504,680,000.00				504,680,000.00
Management and liquidating functions.....	12 U.S.C. 1721(d).....	8,193,936,293.50	8,227,514,465.95		¹² 91,768,172.45	58,190,000.00
Special assistance functions.....	12 U.S.C. 1720(d).....	11,046,219,862.37	6,196,224,862.37			4,849,995,000.00
Department of the Interior:						
Bureau of Commercial Fisheries:						
Federal ship mortgage insurance fund, fishing vessels.....	46 U.S.C. 1275 note.....	400,000.00	400,000.00			
Bureau of Mines:						
Helium fund.....	50 U.S.C. 167j.....	251,650,000.00				251,650,000.00
Virgin Islands Corporation (liquidated).....	48 U.S.C. 1407c (p).....	1,225,000.00	1,225,000.00			
Department of Transportation:						
Saint Lawrence Seaway Development Cor- poration.....	33 U.S.C. 985.....	133,800,000.00	13,923,949.47			119,876,050.53
Department of the Treasury:						
Office of the Secretary:						
Federal Civil Defense Act of 1950, as amended.....	15 U.S.C. 606; 50 App. U.S.C. 2261 note.....	491,029.39	2,305,000.00		¹³ 1,813,970.61	
Federal Farm Mortgage Corporation (in liquidation).....	12 U.S.C. 1020c.....	998,800,000.00	988,800,000.00			

Reconstruction Finance Corporation (liquidated).	15 U.S.C. 606	26,613,539,956.71	13,615,743,333.78	12,848,664,319.48	¹⁴ -149,132,303.45
Veterans Administration:					
Veterans Administration (Veterans direct loan program).	38 U.S.C. 1823	1,733,055,599.00	2,977,603.00		1,730,077,996.00
Other independent agencies:					
Export-Import Bank of the United States: ¹⁵					
Regular activities	12 U.S.C. 635d	25,909,958,010.14	25,702,881,062.10		207,076,948.04
Liability transferred from the Reconstruction Finance Corporation.	15 U.S.C. 609 note		42,000,000.00	¹² 42,000,000.00	
Federal Home Loan Bank Board:					
Federal home loan banks	12 U.S.C. 1431(i)	1,248,500,000.00	1,012,295.05		1,247,487,704.95
Home Owners' Loan Corporation liquidation fund.	12 U.S.C. 1463(c)	2,321,000,000.00	2,192,827,891.09	128,172,108.91	
Small Business Administration:					
Liability transferred from the Reconstruction Finance Corporation.	15 U.S.C. 609 note		13,550,160.39	¹² 13,550,160.39	
Smithsonian Institution:					
John F. Kennedy Center parking facilities.	Act, Jan. 23, 1964	20,400,000.00			20,400,000.00
Tennessee Valley Authority	16 U.S.C. 831 n-3	416,772,500.00	266,772,500.00		150,000,000.00
U.S. Information Agency:					
Informational media guarantee fund	22 U.S.C. 1442(b)	22,393,170.00	9,509,170.00	⁵ 9,230,000.00	22,114,000.00
Washington Metropolitan Area Transit Authority.	Act, July 13, 1972	4,505,100.00	4,505,100.00		
District of Columbia:					
District of Columbia, stadium sinking fund, Armory Board.	Act, July 28, 1958	8,856,800.00	8,025,200.00		831,600.00
Federal Financing Bank ¹⁰	12 U.S.C. 2288(b)	36,550,576,693.60	23,084,573,367.76		13,466,003,325.84
Total advances on bonds and notes		295,105,776,031.80	232,134,898,479.15	18,296,514,630.80	44,674,362,921.85
CAPITAL STOCK AND FOREIGN LOANS					
Subscriptions to capital stock:					
Export-Import Bank of the United States ¹⁵	12 U.S.C. 635(b)	999,000,000.00			999,000,000.00
Federal National Mortgage Association—secondary market operations.	12 U.S.C. 1718(d)(e)	285,640,609.94	285,640,609.94		
International Bank for Reconstruction and Development.	22 U.S.C. 286e	635,000,000.00			635,000,000.00
International Finance Corporation.	22 U.S.C. 282e	35,168,000.00			35,168,000.00
International Monetary Fund.	22 U.S.C. 286e	2,325,000,000.00	¹⁷ 2,325,000,000.00		2,325,000,000.00
Foreign loans:					
Credit of the United Kingdom.	22 U.S.C. 286	3,750,000,000.00	¹⁸ 1,120,925,620.58		2,629,074,379.42
Total capital stock and foreign loans		8,029,808,609.94	1,406,566,230.52		6,623,242,379.42
Grand total		303,135,584,641.74	233,541,464,709.67	¹⁹ 18,296,514,630.80	51,297,605,301.27

See footnotes on p. 352.

¹ Reflects current citations. For detail analysis of prior authorizations, see table 7 of fiscal year 1973 Combined Statement of Receipts, Expenditures and Balances of the United States Government.

² Excludes refundings handled as public debt transactions amounting to \$262,644-838,836.58 through June 30, 1975, and exchanges of notes.

³ Represents obligations transferred from the Agency for International Development to the U.S. Information Agency in accordance with section II of an act approved July 18, 1956 (70 Stat. 563).

⁴ Transferred from the Reconstruction Finance Corporation to the Secretary of the Treasury pursuant to an act approved July 30, 1953 (67 Stat. 230), and Executive Order No. 10489 of Sept. 26, 1953.

⁵ Appropriations made by the Congress for restoration of capital impairment to the Commodity Credit Corporation amounting to \$51,916,911,967.06 through June 30, 1975, have been used principally for repayments of advances made by the Department of the Treasury.

⁶ In accordance with an act approved Aug. 30, 1972 (86 Stat. 661), the direct loan account was abolished and its assets, liabilities, and authorizations were transferred to the agricultural credit insurance fund.

⁷ Includes advances on Rural Electrification Administration notes of \$510,848,903.98 and advances on Farmers Home Administration notes of \$40,367,816.15 made by the Reconstruction Finance Corporation. Pursuant to an act approved July 30, 1947 (61 Stat. 545, 547), these securities were transferred to the Department of the Treasury and Reconstruction Finance Corporation notes canceled in like amount.

⁸ Securities of \$597,959,607.34 were transferred from the direct loan account to the agricultural credit insurance fund, and securities of \$451,906,000 were transferred from the agricultural credit insurance fund to the rural development insurance fund in accordance with an act approved Aug. 30, 1972 (86 Stat. 661).

⁹ In accordance with an act approved May 11, 1973 (87 Stat. 65-71), most outlays of the Rural Electrification Administration, including the Rural Telephone Bank, were classified outside the unified budget totals.

¹⁰ Transferred from public facility loans by an act approved Aug. 22, 1974 (88 Stat. 653).

¹¹ Includes exchanges on notes for preferred capital stock amounting to \$92,000,000.

¹² Transferred from the Reconstruction Finance Corporation pursuant to Reorganization Plan No. 2 of 1954, effective at the close of business June 30, 1954.

¹³ Transferred from the Reconstruction Finance Corporation by an act approved July 30, 1953 (67 Stat. 230).

¹⁴ Consists of \$147,318,332.84 transferred to Export-Import Bank of the United States, Government National Mortgage Association, and Small Business Administration (see footnote 12); and \$1,813,970.61 transferred to the Secretary of the Treasury (see footnote 13).

¹⁵ Pursuant to an act approved Aug. 17, 1971 (85 Stat. 345-346), the receipts, expenditures, and net lending of this corporation were classified outside the unified budget totals, effective as of the close of business Aug. 16, 1971.

¹⁶ Pursuant to an act approved Dec. 29, 1973 (12 U.S.C. 2288(b)), the receipts, expenditures, and net lending of the bank were classified outside the unified budget totals.

¹⁷ Additional subscriptions to the International Monetary Fund in the amount of \$1,800,000,000 were paid from the Exchange Stabilization Fund.

¹⁸ Includes \$868,275,177.90 deposited in miscellaneous receipts of the Department of the Treasury.

¹⁹ Cash recoveries against assets acquired from these cancellations have been made amounting to \$2,783,248,430.74. In addition, the Department of the Treasury holds assets which have not been converted into cash.

TABLE 108.—*Borrowing authority and outstanding issues of Government corporations and other business-type activities whose securities are issued to the Secretary of the Treasury, June 30, 1975*

[In millions of dollars. On basis of Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Corporation or activity ¹	Borrowing authority	Outstanding securities held by Treasury	Unused borrowing authority
Agency for International Development:			
Mutual defense program—economic assistance	233	233	-----
Bonneville Power Administration	1,250	-----	1,250
Commodity Credit Corporation	14,500	5,046	9,454
Export-Import Bank of the United States	6,000	207	5,793
Federal Deposit Insurance Corporation	3,000	-----	3,000
Federal Financing Bank	13,466	13,466	-----
Federal Home Loan Bank Board, Federal home loan banks	6,000	1,247	4,753
Federal Housing Administration: ²			
General insurance fund	2,037	2,037	-----
Special risk insurance fund	1,640	1,640	-----
Federal National Mortgage Association:			
Loans for secondary market operations	2,250	-----	2,250
Federal Savings and Loan Insurance Corporation	750	-----	750
Government National Mortgage Association:			
Emergency home purchase assistance fund	5,898	505	5,394
Management and liquidating functions fund	58	58	-----
Special assistance functions fund	8,553	4,850	3,703
Overseas Private Investment Corporation	100	-----	100
Panama Canal Company	40	-----	40
Pension Benefit Guaranty Corporation	100	-----	100
Rural Electrification Administration:			
Loans	7,019	6,563	456
Rural electrification and telephone revolving fund	2,617	846	1,771
Rural Telephone Bank	132	132	-----
Saint Lawrence Seaway Development Corporation	126	120	6
Secretary of Agriculture, Farmers Home Administration:			
Rural development insurance fund	³ 1,398	250	1,148
Rural housing insurance fund	⁴ 2,305	556	1,749
Agricultural credit insurance fund	⁵ 679	676	3
Secretary of Housing and Urban Development:			
College housing loans	3,775	2,811	964
Housing for the elderly or handicapped	100	-----	100
Low-rent public housing fund	1,500	-----	1,500
National flood insurance fund	500	70	430
National insurance development fund	250	-----	250
Revolving fund, liquidating programs ⁶	386	386	-----
Urban renewal fund	1,000	800	200
Secretary of the Interior:			
Bureau of Mines, helium fund	255	252	3
National Credit Union Administration:			
National credit union share insurance fund	100	-----	100
Securities and Exchange Commission:			
Securities Investor Protection Corporation fund	1,000	-----	1,000
Smithsonian Institution:			
John F. Kennedy Center parking facilities	20	20	-----
Tennessee Valley Authority	7150	150	-----
U.S. Information Agency, informational media guaranties	28	22	6
U.S. Postal Service postal service fund	⁸ 8,250	-----	8,250
Veterans Administration (veterans direct loan program)	1,730	1,730	-----
District of Columbia, stadium sinking fund, Armory Board	⁹ 1	1	-----
Total	99,196	44,674	54,522

¹ Excludes authorizations to borrow from the public; also excludes authorizations to expend from public debt receipts for subscriptions to capital stock of the following agencies: International Bank for Reconstruction and Development, \$6,350 million; International Monetary Fund, \$2,325 million; International Finance Corporation, \$35 million; and a Government corporation, \$999 million. In addition, the authorized credit to the United Kingdom, of which \$2,629 million is outstanding, has been excluded.

² Funds may be borrowed as needed pursuant to an act approved Aug. 10, 1965 (12 U.S.C. 1735d).

³ Represents amount due Treasury and net amount obligated less unexpended fund balance. Authority to borrow from the Treasury is indefinite in amount. Funds may be borrowed as needed to carry out provisions of an act approved Aug. 30, 1972 (7 U.S.C. 1929a(d)).

⁴ Represents amount due Treasury, net amount obligated, and unobligated balance, less unexpended fund balance. Funds may be borrowed as needed but, except as may be authorized in appropriation acts, not for the original or any additional capital of the fund, as provided by an act approved Aug. 10, 1965 (42 U.S.C. 1487(h)).

⁵ Represents amount due Treasury, net amount obligated, and unobligated balance, less unexpended fund balance. Authority to borrow from the Treasury is indefinite in amount. Funds may be borrowed as needed to carry out provisions of an act approved Aug. 8, 1961 (7 U.S.C. 1929(c)).

⁶ All assets and liabilities of the public facility loans fund were transferred to this fund by an act approved Aug. 22, 1974 (88 Stat. 653).

⁷ Represents amount of interim securities outstanding which may be issued to the Secretary of the Treasury under specified conditions as provided by an act approved Aug. 6, 1959 (16 U.S.C. 831n-4(c)).

⁸ Has been reduced by \$1,750 million representing authority used to borrow from the Federal Financing Bank and the public.

⁹ Funds may be borrowed from the Secretary of the Treasury under certain conditions as provided by an act approved July 28, 1958 (2 D.C. Code 1727).

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TABLE 109.—Description of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1975

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
			Percent	
Agency for International Development, act of Apr. 3, 1948, as amended: Notes of Administrator (ECA).....	Various dates...	June 30, 1984....	1½	\$233,023,717
Commodity Credit Corporation, act of Mar. 8, 1938, as amended:				
Advance.....	Oct. 1, 1974.....	Oct. 1, 1975.....	² None	2,939,053,257
Advances.....	Various dates.....	do.....	6	215,000,000
Do.....	do.....	do.....	6½	175,000,000
Do.....	do.....	do.....	6¾	318,000,000
Do.....	do.....	do.....	7½	277,000,000
Do.....	do.....	do.....	7¾	223,000,000
Do.....	do.....	do.....	7¾	221,000,000
Do.....	do.....	do.....	8¼	236,000,000
Do.....	do.....	do.....	9¾	442,316,249
Total.....				5,046,369,506
Export-Import Bank of the United States, act of July 31, 1945, as amended:				
Advances, Series 1975.....	Various dates...	Sept. 1, 1975....	Various	111,800,000
Note, Series 1975.....	Feb. 18, 1971.....	Dec. 31, 1975....	2¾	1,833,328
Note, Series 1976.....	do.....	June 30, 1976....	3	26,093,722
Notes, Series 1976.....	Various dates.....	do.....	3½	859,579
Notes, Series 1978.....	do.....	June 30, 1978....	4¾	66,490,318
Total.....				207,076,948
Federal Financing Bank, act of Dec. 29, 1973:				
Advances.....	Various dates...	Various dates...	Various	13,466,003,326
Federal Home Loan Bank Board, act of June 27, 1950, as amended:				
Advances.....	Various dates...	Various dates...	7¾	1,162,149,110
Do.....	do.....	do.....	8¾	85,338,595
Total.....				1,247,487,705
Federal Housing Administration, act of Aug. 10, 1965:				
General insurance fund:				
Advance.....	Jan. 25, 1966.....	Jan. 25, 1981....	4½	10,000,000
Advances.....	Various dates.....	Various dates.....	6	149,000,000
Do.....	do.....	do.....	6½	81,000,000
Do.....	do.....	do.....	6¼	149,000,000
Advance.....	Oct. 7, 1970.....	Oct. 7, 1985.....	7½	8,000,000
Do.....	Dec. 6, 1971.....	Dec. 6, 1986.....	5¾	56,000,000
Do.....	Dec. 29, 1972.....	Dec. 28, 1987.....	5¾	100,000,000
Do.....	Dec. 28, 1973.....	Feb. 28, 1988.....	6¾	94,000,000
Do.....	Apr. 30, 1973.....	Apr. 30, 1988.....	6¾	184,000,000
Do.....	Sept. 30, 1973.....	Sept. 30, 1988.....	7½	127,000,000
Do.....	Nov. 30, 1973.....	Nov. 30, 1988.....	6¾	92,000,000
Do.....	Jan. 31, 1974.....	Jan. 31, 1989.....	7	66,000,000
Do.....	Mar. 31, 1974.....	Mar. 31, 1989.....	7¼	84,000,000
Advances.....	Various dates.....	Various dates.....	7¾	314,000,000
Do.....	do.....	do.....	7½	217,000,000
Advance.....	Aug. 31, 1974.....	Aug. 31, 1989.....	8	41,000,000
Do.....	Oct. 31, 1974.....	Oct. 31, 1989.....	8¾	63,000,000
Do.....	June 30, 1975.....	June 30, 1990.....	8¼	202,268,000
Subtotal.....				2,037,268,000
Special risk insurance fund:				
Advance.....	Dec. 6, 1971.....	Dec. 6, 1986.....	5¾	38,000,000
Do.....	Feb. 29, 1972.....	Dec. 28, 1987.....	5¾	48,000,000
Advances.....	Various dates.....	Various dates.....	6	142,000,000
Do.....	do.....	do.....	6¼	53,000,000
Do.....	do.....	do.....	6¼	142,000,000
Advance.....	Feb. 28, 1973.....	Feb. 28, 1988.....	6¾	86,000,000
Advances.....	Various dates.....	Various dates.....	6¾	276,000,000
Do.....	do.....	do.....	7	63,000,000
Advance.....	Sept. 30, 1973.....	Sept. 30, 1988.....	7½	36,000,000
Do.....	Nov. 30, 1973.....	Nov. 30, 1988.....	6¾	68,000,000
Do.....	Mar. 31, 1974.....	Mar. 31, 1989.....	7¼	90,000,000
Advances.....	Various dates.....	Various dates.....	7¾	224,000,000
Do.....	do.....	do.....	7½	179,000,000
Advance.....	Aug. 31, 1974.....	Aug. 31, 1989.....	8	58,000,000
Do.....	Oct. 31, 1974.....	Oct. 31, 1989.....	8¾	62,000,000
Do.....	June 30, 1975.....	June 30, 1990.....	8¼	75,000,000
Subtotal.....				1,640,000,000
Total Federal Housing Administration.....				3,677,268,000

See footnotes at end of table.

TABLE 109.—Description of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1975—Continued

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
Government National Mortgage Association, act of Aug. 2, 1954, as amended:				
Emergency home purchase assistance fund:			Percent	
Advances.....	Various dates	July 1, 1979.....	7½	\$269,030,000
Do.....	do.....	do.....	7¾	165,250,000
Do.....	do.....	do.....	7½	70,400,000
Subtotal.....				504,680,000
Management and liquidating functions:				
Advances.....	Various dates	July 1, 1977.....	6	13,770,000
Do.....	do.....	do.....	6½	35,500,000
Advance.....	Jan. 1, 1974.....	do.....	6½	8,920,000
Subtotal.....				58,190,000
Special assistance functions:				
Advances.....	Various dates	July 1 1976.....	3¼	2,660,000
Do.....	do.....	do.....	3¾	9,640,000
Do.....	do.....	Various dates	3¾	4,000,000
Do.....	do.....	July 1, 1977.....	5½	109,730,000
Do.....	do.....	do.....	6	179,370,000
Do.....	do.....	do.....	6½	226,590,000
Do.....	do.....	do.....	6¼	111,445,000
Do.....	do.....	do.....	6¾	35,490,000
Do.....	do.....	Various dates	6¾	405,040,000
Do.....	do.....	do.....	6½	352,630,000
Do.....	do.....	July 1, 1978.....	7½	315,250,000
Do.....	do.....	Various dates	7¼	473,235,000
Do.....	do.....	do.....	7¾	274,610,000
Do.....	do.....	July 1, 1978.....	8¼	82,490,000
Do.....	do.....	July 1, 1979.....	7¾	763,095,000
Do.....	do.....	do.....	7½	421,300,000
Do.....	do.....	do.....	8	442,080,000
Do.....	do.....	do.....	8¾	157,830,000
Do.....	do.....	do.....	8½	191,619,000
Do.....	do.....	do.....	8¾	291,891,000
Subtotal.....				4,849,995,000
Total Government National Mortgage Association.....				5,412,865,000
Rural Electrification Administration, act of May 20, 1936, as amended:				
Notes of Administrator.....	Various dates	Various dates	³ None	7,409,107,543
Rural Telephone Bank, act of June 30, 1972:				
Advances.....	Various dates	June 30, 2024.....	7¼	5,071,000
Do.....	do.....	do.....	7¾	7,667,000
Do.....	do.....	do.....	7½	8,892,000
Do.....	do.....	do.....	7¾	10,461,000
Do.....	do.....	Various dates	7½	20,191,000
Do.....	do.....	June 30, 2024.....	8	9,278,000
Do.....	do.....	Various dates	8¼	23,194,000
Do.....	do.....	June 30, 2024.....	8¼	10,367,000
Do.....	do.....	do.....	8¾	23,498,000
Do.....	do.....	do.....	8½	8,229,000
Do.....	do.....	do.....	8¾	5,222,000
Total.....				132,070,000
Saint Lawrence Seaway Development Corporation, act of May 13, 1954, as amended:				
Revenue bonds.....	Various dates	Various dates	⁴ None	119,876,051
Secretary of Agriculture, Farmers Home Administration:				
Rural housing insurance fund, act of July 15, 1949, as amended:				
Note.....	June 16, 1961	June 30, 1993	3¾	15,000,000
Notes.....	Various dates	Various dates	3½	120,717,973
Do.....	do.....	do.....	4	220,000,000
Do.....	do.....	do.....	4½	135,000,000
Do.....	do.....	do.....	4¼	65,000,000
Subtotal.....				555,717,973

See footnotes at end of table.

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TABLE 109.—Description of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1975—Continued

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
Secretary of Agriculture, Farmers Home Administration—Continued				
Agricultural credit insurance fund, act of Aug. 14, 1946, as amended:			Percent	
Advance.....	June 30, 1971.....	June 30, 1976.....	6½	\$326,000,000
Advances.....	Various dates.....	June 30, 1978.....	6¼	350,000,000
Subtotal.....				676,000,000
Rural development insurance fund, act of Aug. 30, 1972:				
Advance.....	Aug. 25, 1971.....	June 30, 1976.....	6	100,000,000
Do.....	July 1, 1971.....	do.....	6¾	5,000,000
Do.....	Sept. 20, 1971.....	do.....	6¾	10,000,000
Do.....	Feb. 9, 1972.....	do.....	5½	100,000,000
Do.....	Oct. 2, 1972.....	June 30, 1993.....	5½	25,000,000
Do.....	June 12, 1974.....	June 30, 1994.....	8½	10,000,000
Subtotal.....				250,000,000
Total Secretary of Agriculture, Farmers Home Administration.....				1,481,717,973
Secretary of Housing and Urban Development:				
College housing loans, act of Apr. 20, 1950, as amended:				
Advance.....	Jan. 1, 1975.....	Jan. 1, 1976.....	2¾	2,811,000,000
National flood insurance fund, act of Aug. 1, 1968:				
Advances.....	Various dates.....	Various dates.....	6¾	4,173,964
Do.....	do.....	July 1, 1975.....	7	3,711,040
Do.....	do.....	do.....	7½	20,398,675
Do.....	do.....	do.....	7½	17,009,580
Do.....	do.....	July 1, 1976.....	7¼	13,623,706
Advance.....	July 1, 1974.....	do.....	8½	5,790,761
Do.....	Apr. 29, 1975.....	do.....	6½	5,215,832
Subtotal.....				69,923,558
Revolving fund, liquidating programs,² act of Aug. 11, 1955, as amended:				
Notes, Series PF.....	Various dates.....	July 1, 1978.....	3¼	170,500,000
Do.....	do.....	July 1, 1982.....	4	50,000,000
Do.....	do.....	July 1, 1983.....	4½	40,000,000
Do.....	do.....	July 1, 1984.....	4½	40,000,000
Do.....	do.....	July 1, 1985.....	5½	40,000,000
Do.....	do.....	July 1, 1986.....	5½	40,000,000
Do.....	Jan. 2, 1975.....	July 1, 1989.....	6½	5,000,000
Subtotal.....				385,500,000
Urban renewal fund, act of July 15, 1949, as amended:				
Notes, Series URA.....	Various dates.....	On demand.....	6¼	800,000,000
Total Secretary of Housing and Urban Development.....				4,066,423,558
Secretary of the Interior:				
Bureau of Mines:				
Helium fund, act of Sept. 13, 1960:				
Notes.....	Various dates.....	Sept. 13, 1985.....	4¼	20,500,000
Do.....	do.....	do.....	4¼	9,000,000
Note.....	Dec. 28, 1965.....	do.....	4¾	2,000,000
Notes.....	Various dates.....	do.....	4½	10,500,000
Do.....	do.....	do.....	4¾	8,000,000
Do.....	do.....	do.....	4¾	4,000,000
Do.....	do.....	do.....	4¾	11,700,000
Do.....	do.....	do.....	5	3,500,000
Do.....	do.....	do.....	5½	4,200,000
Do.....	do.....	do.....	5¼	10,400,000
Do.....	do.....	do.....	5¾	13,100,000
Do.....	do.....	do.....	5½	8,700,000
Do.....	do.....	do.....	5¾	4,800,000
Do.....	do.....	do.....	6¼	58,830,000
Do.....	do.....	do.....	6¼	69,500,000
Do.....	do.....	do.....	6¾	11,400,000
Note.....	Apr. 10, 1970.....	do.....	6¾	500,000
Do.....	July 28, 1972.....	do.....	6	1,020,000
Total.....				251,650,000

See footnotes at end of table.

TABLE 109.—Description of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1975—Continued

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
Smithsonian Institution:				
John F. Kennedy Center parking facilities, act of Jan. 23, 1964:				
			<i>Percent</i>	
Revenue bonds.....	Various dates	Dec. 31, 2017	5½	\$3,800,000
Do.....	do	do	5¼	2,900,000
Do.....	do	do	5½	1,200,000
Do.....	do	Dec. 31, 2018	5¼	2,200,000
Do.....	do	do	5½	4,300,000
Revenue bond.....	June 12, 1969	do	6	1,000,000
Revenue bonds.....	Various dates	do	6¼	1,300,000
Do.....	do	do	6½	1,900,000
Do.....	do	do	6¾	1,800,000
Total.....				20,400,000
Tennessee Valley Authority, act of Aug. 6, 1959:				
Advances.....	Various dates	Various dates	7½	150,000,000
U.S. Information Agency, act of Apr. 3, 1948, as amended:				
Note of Administrator, ECA.....	Oct. 27, 1948	June 30, 1986	1½	1,410,000
Do.....	do	do	2	1,305,000
Do.....	do	do	2½	2,272,611
Do.....	Jan. 24, 1949	do	2½	775,000
Do.....	do	do	2½	75,000
Do.....	do	do	2¾	302,389
Do.....	do	do	2½	1,865,000
Do.....	do	do	3	1,100,000
Do.....	do	do	3½	510,000
Do.....	do	do	3½	3,431,548
Do.....	do	do	3¾	495,000
Do.....	do	do	3¾	220,000
Do.....	do	do	3¾	2,625,960
Notes of Administrator, ECA.....	Various dates	Various dates	3½	3,451,000
Do.....	do	do	4	1,294,333
Note of Administrator, ECA.....	Aug. 12, 1959	June 30, 1989	4½	983,300
Do.....	do	do	4½	57,859
Total.....				22,114,000
Veterans Administration:				
Veterans direct loan program, act of Apr. 20, 1950, as amended:				
Agreements.....	Various dates	Indefinite	2½	88,342,741
Do.....	do	do	2¾	53,032,393
Do.....	do	do	2½	102,845,334
Do.....	do	do	3	118,763,868
Agreement.....	Dec. 31, 1956	do	3½	49,736,333
Do.....	Mar. 29, 1957	do	3½	49,768,442
Do.....	June 28, 1957	do	3½	49,838,707
Do.....	Apr. 7, 1958	do	3½	49,571,200
Do.....	Oct. 6, 1958	do	3½	48,855,090
Agreements.....	Various dates	do	3½	99,889,310
Do.....	do	do	3½	392,344,555
Do.....	do	do	4	110,000,000
Do.....	do	do	4½	20,703,541
Do.....	do	do	4¼	109,387,321
Do.....	do	do	4½	99,909,138
Agreement.....	Feb. 5, 1960	do	4½	20,000,000
Agreements.....	Various dates	do	6½	267,090,023
Total.....				1,730,077,996
District of Columbia:				
Stadium sinking fund, Armory Board, act of July 28, 1938, as amended:				
Note.....	Dec. 1, 1973	When funds are available.	7½	831,600
Total securities⁶.....				44,674,362,922

¹ Securities may be redeemed at any time.

² An act approved Nov. 2, 1965 (15 U.S.C. 713a-11a) provided that after June 30, 1964, the portion of borrowings from the Treasury equal to the unreimbursed realized losses recorded on the books of the Corporation after June 30 of the fiscal year in which such losses are realized, shall not bear interest and interest shall not be accrued or paid thereon.

³ Accrued interest payable on the notes issued to the Secretary of the Treasury has been canceled as provided by an act approved May 11, 1973 (87 Stat. 67). Payments of principal when due on these notes will be made without payment of interest.

⁴ In accordance with an act approved Oct. 21, 1970 (33 U.S.C. 985(b)), the securities issued by this Corporation to the Treasury shall bear no interest, and the unpaid interest that has accrued is terminated.

⁵ All assets and liabilities of the public facility loans fund were transferred to this fund by an act approved Aug. 22, 1974 (88 Stat. 653).

⁶ These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified Government corporations and business-type activities to borrow from the Treasury.

TABLE 110.—Summary statements of financial condition of Government corporations, other business-type activities, and regular governmental activities, June 30, 1975^a

[In millions of dollars. On basis of reports received from activities]

Account	Amount ¹	Account	Amount ¹
ASSETS		LIABILITIES	
Selected current assets:		Selected current liabilities:	
Fund balances with Treasury: ²		Accounts payable:	
Budget funds.....	116,991	Government agencies.....	9,221
Budget clearing accounts.....	732	The public.....	27,500
Deposit funds.....	2,799	Advances from:	
Foreign currency funds.....	1,820	Government agencies.....	626
Allowances, foreign currency funds (-).....	-1	The public.....	8,156
Federal security holdings (at par).....	146,844	Total selected current liabilities.....	45,603
Accounts receivable:		Deposit fund liabilities.....	3,011
Government agencies.....	7,801	Unfunded liabilities:	
The public.....	12,705	Accrued annual leave.....	3,864
Allowances (-).....	-141	Other.....	99,647
Advances to:		Debt issued under borrowing authority:	
Government agencies.....	952	Borrowings from Treasury.....	23,439
The public.....	1,258	Agency securities outstanding.....	9,472
Total selected current assets.....	291,760	Other.....	-1,147
Loans receivable:		Other liabilities.....	61,607
Repayable in dollars.....	50,162	Total liabilities.....	245,394
Repayable in foreign currencies.....	2,532	GOVERNMENT EQUITY	
Allowances (-).....	-1,386	Unexpended budget authority:	
Inventories:		Unobligated.....	203,341
Items for sale.....	11,207	Undelivered orders.....	124,449
Work in process.....	687	Unfinanced budget authority (-):	
Raw materials and supplies.....	2,826	Unfilled customer orders.....	-14,380
Stockpile materials and commodities.....	11,677	Contract authority.....	-72,382
Allowances (-).....	-276	Borrowing authority.....	-45,576
Real property and equipment:		Invested capital.....	200,951
Land.....	5,200	Other equity:	
Structures and facilities.....	113,089	Receipt account equity.....	4,456
Equipment.....	100,328	Unappropriated receipts (-).....	-1,019
Leasehold improvements.....	1,042	Foreign currency fund equity.....	4,347
Acquired security, pending disposition.....	2,032	Total Government equity.....	404,686
Allowances (-).....	-12,339	Total liabilities and Government equity.....	650,080
Other assets:			
Work in process, contractors.....	15,447		
Materials and supplies—other.....	12,526		
Other.....	43,594		
Allowances (-).....	-28		
Total assets.....	3 650,080		

^a Preliminary.¹ Consists of business- and non-business-type activities.² Consists mainly of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered assets of the agencies, but not of the U.S. Government since funds must be provided out of cash balances of the Treasury of the United States and future receipts to take care of checks to be issued against the balances. Undeposited collections and unconfirmed deposits are included in these balances.³ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currencies in U.S. depositories, aggregating \$4,392 million in dollar equivalent. These currencies, acquired without dollar payments, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104(e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of June 30, 1975, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

NOTE.—Business- and non-business-type activities report pursuant to Department Circular No. 966, Revised, dated Dec. 20, 1972, and Treasury Fiscal Requirements Manual Transmittal Letter No. 95. Statements of financial condition are published semiannually in the monthly Treasury Bulletin for business-type activities, and annually for all other funds.

TABLE 111.—Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, June 30, 1975

[In thousands of dollars]

Type of loan and lending agency	U.S. dollar loans		
	Total	Public enterprise and trust revolving funds ¹	Foreign currency loans ²
TO AID AGRICULTURE			
Loans to cooperative associations:			
Community Services Administration.....	12,010	12,010	
Farmers Home Administration:			
Agricultural credit insurance fund.....	27,190	27,190	
Rural development insurance fund.....	202,904	202,904	
Crop, livestock, and commodity loans:			
Commodity Credit Corporation.....	333,620	333,620	
Farmers Home Administration:			
Agricultural credit insurance fund.....	130	130	
Storage facility and equipment loans:			
Commodity Credit Corporation.....	198,620	198,620	
Farm mortgage loans:			
Farmers Home Administration:			
Agricultural credit insurance fund.....	³ 330,031	³ 330,031	
Rural housing insurance fund.....	³ 841,139	³ 841,139	
Emergency loans:			
Farmers Home Administration:			
Agricultural credit insurance fund.....	153,768	153,768	
Operating loans:			
Farmers Home Administration:			
Agricultural credit insurance fund.....	³ 233,581	³ 233,581	
Other loans:			
Consumer and Marketing Service:			
Milk market orders assessment fund.....	534	534	
Community Services Administration:			
Loans to individuals.....	15,268	15,268	
Farmers Home Administration:			
Agricultural credit insurance fund.....	5,328	5,328	
Watershed protection and other loans.....	1,553		1,553
Total to aid agriculture.....	2,355,676	2,354,123	1,553
TO AID HOMEOWNERS			
Mortgage loans:			
Housing and Urban Development Department:			
Federal Housing Administration:			
Community disposal operations fund.....	4,126	4,126	
Revolving fund.....	2,264,833	2,264,833	
Government National Mortgage Association:			
Guarantees of mortgage-backed securities fund..	654	654	
Management and liquidating functions.....	³ 334,108	³ 334,108	
Special assistance functions.....	³ 5,151,288	³ 5,151,288	
Low-rent public housing fund.....	8	8	
Interior Department:			
Bureau of Indian Affairs:			
Liquidation of Hoonah housing project.....	132	132	
Veterans Administration:			
Direct loans to veterans and reserves.....	³ 667,186	³ 667,186	
Loan guaranty revolving fund.....	16,394	16,394	
Federal Home Loan Bank Board:			
Federal Savings and Loan Insurance Corporation..	62,017	62,017	
Other loans:			
Funds appropriated to the President:			
Appalachian housing fund.....	1,005	1,005	
Agriculture Department:			
Farmers Home Administration:			
Self-help housing land development fund:			
Loans to public and private nonprofit organizations.....	450	450	
Housing and Urban Development Department:			
Federal Housing Administration:			
Revolving fund:			
Property improvement loans.....	63,402	63,402	
Veterans Administration:			
Direct loans to veterans and reserves.....	35,144	35,144	
Loan guaranty revolving fund.....	³ 1,070,481	³ 1,070,481	
Total to aid homeowners.....	9,671,227	9,671,227	

See footnotes at end of table.

TABLE 111.—Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, June 30, 1975—Continued

[In thousands of dollars]

Type of loan and lending agency	U.S. dollar loans		
	Total	Public enterprise and trust revolving funds ¹	Foreign currency loans ²
TO AID INDUSTRY			
Loans to railroads:			
Expansion of defense production:			
Treasury Department.....	58	58	
Other purposes:			
Transportation Department:			
Federal Railroad Administration.....	25,950		25,950
Treasury Department:			
Reconstruction Finance Corporation loans in liquidation.....	1,701	1,701	
Interstate Commerce Commission.....	112,126		112,126
United States Railway Association.....	33,617		33,617
Ship mortgage loans:			
Commerce Department:			
Federal ship financing fund, revolving fund.....	16,273	16,273	
Maritime Administration.....	21,322		21,322
Other loans:			
Defense production guarantees:			
Army Department.....	194	194	
Navy Department.....	3,538	3,538	
Other purposes:			
Commerce Department:			
Economic Development Administration:			
Economic development revolving fund.....	312,906	312,906	
National Oceanic and Atmospheric Administration:			
Federal ship financing fund, fishing vessels.....	427	427	
Fisheries loan fund.....	3,563	3,563	
Promotion of industry and commerce:			
Trade adjustment assistance.....	16,813		16,813
Interior Department:			
Geological Survey.....	3,757		3,757
Transportation Department:			
Right-of-way revolving fund.....	134,647	134,647	
Urban mass transportation fund.....	23,075	23,075	
Federal Home Loan Bank Board:			
Federal Savings and Loan Insurance Corporation:			
Revolving fund.....	59,660	59,660	
Small Business Administration:			
Business loan and investment fund.....	1,247,488	1,247,488	
	3 1,718,176	3 1,718,176	
Total to aid industry.....	3,735,290	3,521,705	213,585
TO AID EDUCATION			
Health, Education, and Welfare Department:			
Health Resources Administration:			
Loans to institutions:			
Health education loans.....	3 27,208	3 27,208	
Nurse training fund.....	3 11,295	3 11,295	
Other student loan programs.....	329,893		329,893
Office of Education:			
Elementary and secondary educational activities.....	821		821
Higher educational activities, loans to institutions.....	11,261		11,261
Higher educational activities, advances for reserve funds.....	18,626		18,626
Higher education facilities loan and insurance fund.....	3 470,630	3 470,630	
Loans to students in institutions of higher education.....	2,600,650		2,600,650
Student loan insurance fund.....	279,763	279,763	
Social and Rehabilitation Service:			
Assistance to refugees in the United States.....	29,745		29,745
Housing and Urban Development Department:			
College housing loans.....	3 3,171,907	3 3,171,907	
Justice Department:			
Law Enforcement Assistance Administration.....	139,591		139,591
Veterans Administration:			
Education loan fund.....	1,458	1,458	
Total to aid education.....	7,092,849	3,962,261	3,130,588

See footnotes at end of table.

TABLE 111.—Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, June 30, 1975—Continued

[In thousands of dollars]

Type of loan and lending agency	U.S. dollar loans			Foreign currency loans ²
	Total	Public enterprise and trust revolving funds ¹	Other activities	
TO AID STATES, TERRITORIES, ETC.				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund	161,238	161,238		
Health, Education, and Welfare Department:				
Health Resources Administration:				
Health Services and Mental Health Administration:				
Medical facilities guarantee and loan fund	9,503	9,503		
Other loans	41,464		41,464	
Health Services Administration:				
Health maintenance organization, loan guarantee and loan fund	2,000	2,000		
Housing and Urban Development Department:				
Urban renewal programs	61,248	61,248		
Low-rent public housing fund	28,945	28,945		
Revolving fund, liquidating programs	³ 553,708	³ 553,708		
Interior Department:				
Bureau of Reclamation	187,630		187,630	
Office of Territorial Affairs:				
Alaska public works	529		529	
Loans for rehabilitation in Guam	35,654		35,654	
Loans to the District of Columbia	1,038,509		1,038,509	
Total to aid States, Territories, etc.	2,120,427	816,642	1,303,785	
FOREIGN LOANS				
Funds appropriated to the President:				
Emergency security assistance for Israel	305,774		305,774	
Foreign military credit sales	1,001,170		1,001,170	
Liquidation of foreign military sales fund	85,481	85,481		
Military credit sales to Israel	438,099		438,099	
Agency for International Development:				
Alliance for Progress, development loans:				
Common defense, economic, and triangular trade loans	55,843		55,843	1,420,704
Development loans	6,646,310	6,646,310		
Development loan fund liquidation account	159,006	159,006		419,774
Loans to foreign firms and U.S. firms in foreign countries				120,617
Loans of predecessor agencies in liquidation	778,061		778,061	487,670
Other loans	548,901		548,901	55,100
Overseas Private Investment Corporation	17,104	17,104		
Agriculture Department:				
Commodity Credit Corporation:				
Long-term export sales credits	3,963,801	3,963,801		
Short-term export sales credits	719,685	719,685		
State Department:				
Loan to Finland—World War I	2,969		2,969	
Loans to the United Nations	54,528		54,528	
Treasury Department:				
Miscellaneous loans and certain other assets:				
Lend-lease and surplus property	1,500,532		1,500,532	27,173
Loans and other credits	⁴ 2,810,717		⁴ 2,810,717	
Receivables from foreign banking institutions	1,312	1,312		
Energy Research and Development Administration:				
Long-term receivables	59,389		59,389	
U.S. Information Agency				1,042
Total foreign loans	22,332,064	14,776,080	7,555,984	2,532,080
OTHER LOANS				
Housing and Urban Development Department:				
Low-rent public housing fund	533	533		
Nonprofit sponsor assistance	1,845	1,845		
Rehabilitation loan fund	239,558	239,558		
Revolving fund, liquidating programs	1,988	1,988		

See footnotes at end of table.

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TABLE 111.—Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, June 30, 1975—Continued

[In thousands of dollars]

Type of loan and lending agency	U.S. dollar loans			Foreign currency loans ²
	Total	Public enterprise and trust revolving funds ¹	Other activities	
OTHER LOANS—Continued				
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans.....	36,492	36,492		
State Department:				
Emergencies in the diplomatic and consular service	1,614		1,614	
General Services Administration:				
Liquidation of Virgin Islands Corporation	4,394	4,394		
Surplus property credit sales and liquidation activities.....	80,550		80,550	
Veterans Administration:				
Veterans insurance and indemnities.....	1,255		1,255	
National service life insurance fund.....	984,500	984,500		
Service-disabled veterans insurance fund.....	17,328	17,328		
Soldiers and sailors civil relief.....	5	5		
U.S. Government life insurance fund.....	61,649	61,649		
Veterans reopened insurance fund.....	21,060	21,060		
Veterans special life insurance fund.....	43,328	43,328		
Vocational rehabilitation revolving fund.....	406	406		
Small Business Administration:				
Disaster loan fund.....	³ 1,357,498	³ 1,357,498		
Total other loans.....	2,854,004	2,770,585	83,419	
Total loans ⁴	⁶ 750,161,537	37,872,622	12,288,915	2,532,080

¹ Includes trust funds.

² The dollar equivalents of these loans are computed for reporting purposes at varying rates. If the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at the agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which the Treasury sells such currencies to Government agencies).

³ Participation certificates have been issued against certain of these loans under trust agreements by the Government National Mortgage Association, participation sales fund.

⁴ Includes receivables of \$13 million from Greece, \$114 million from Turkey, \$2,629 million from the United Kingdom, and the Japan-Ryukyu Islands settlement receivable of \$55 million.

⁵ Excludes World War I funded and unfunded indebtedness of foreign governments, and certain other credits shown in table 102.

⁶ Excludes loans of the Export-Import Bank of the United States; Federal Financing Bank; Housing and Urban Development Department, housing for the elderly or handicapped; and the Rural Electrification Administration (including the Rural Telephone Bank) amounting to \$9,398 million, \$6,282 million, \$514 million, and \$8,120 million, respectively. These activities are classified outside the unified budget pursuant to various acts of Congress. Excludes Defense Department, Army, construction of power systems, Ryukyu Islands loans of \$9 million. Statements showing these loans were not received by the Department of the Treasury.

⁷ Does not include foreign currency loans.

NOTE.—This table excludes interagency loans. A table on Federal credit programs, which includes data on direct and guaranteed loans, maximum amounts authorized, and interest and maturity ranges, is published quarterly in the Treasury Bulletin.

TABLE 112.—Dividends, interest, and similar earnings received by the Treasury from Government corporations and other business-type activities, fiscal years 1974 and 1975

Agency and nature of earnings	Amounts	
	1974	1975
Agency for International Development:		
Mutual defense program—economic assistance, interest on borrowings.....	\$9,039,254.32	\$6,137,077.38
Civil Service Commission, revolving fund, earnings.....		300,000.00
Commerce Department:		
Economic Development Administration, economic development revolving fund, interest on investment.....	19,201,677.90	20,037,434.33
National Oceanic and Atmospheric Administration:		
Federal ship financing fund, fishing vessels, interest on borrowings.....	20,283.17	
Fisheries loan fund, interest on investment.....		1,353,590.39
Commodity Credit Corporation:		
Interest on capital stock.....	6,125,000.00	7,000,000.00
Interest on borrowings.....	383,335,977.35	321,960,037.49
Community Services Administration: ¹		
Loan fund, interest on appropriations.....	2,617,157.86	2,458,456.43
Defense Department:		
Defense production guarantees, earnings.....	1,935.18	
Export-Import Bank of the United States:		
Regular activities:		
Dividends.....	50,000,000.00	50,000,000.00
Interest on borrowings.....	155,489,425.14	243,069,669.08
Farmers Home Administration:		
Rural development insurance fund, interest on borrowings.....	16,130,018.08	13,123,638.20
Rural housing insurance fund, interest on borrowings.....	21,175,041.09	29,889,930.00
Agricultural credit insurance fund, interest on borrowings.....	22,524,532.05	18,003,057.18
Federal Financing Bank, interest on borrowings.....		203,798,102.28
Federal Home Loan Bank Board, revolving fund, interest on borrowings.....		8,209,633.45
Federal Housing Administration:		
General insurance fund, interest on borrowings.....	55,832,880.43	107,468,095.21
Special risk insurance fund, interest on borrowings.....	71,040,441.98	95,504,526.37
General Services Administration:		
Automatic data processing fund, earnings.....		659,439.92
Federal buildings fund, earnings.....		2,571,271.42
Federal telecommunications fund, earnings.....		890,676.80
Working capital fund, earnings.....	47,407.83	
Government National Mortgage Association:		
Management and liquidating functions, interest on borrowings.....	4,850,092.23	5,004,563.25
Special assistance functions, interest on borrowings.....	202,300,957.40	234,183,791.62
Government Printing Office, earnings.....		6,183,058.93
Health, Education, and Welfare Department:		
Health Resources Administration:		
Health education loans:		
Interest on appropriated funds.....	1,181,625.29	1,187,581.05
Nurse training fund:		
Interest on appropriated funds.....	399,664.34	390,775.46
Office of Education:		
Higher education facilities loan and insurance fund:		
Interest on appropriated funds and capital.....	21,112,757.20	24,519,066.82
Student loan insurance fund:		
Interest on borrowings.....	335,120.61	
Interior Department:		
Bureau of Reclamation:		
Colorado River Dam fund, Boulder Canyon project, interest.....	1,971,947.18	1,863,071.03
Upper Colorado River storage project, interest.....	12,438,455.50	13,365,407.50
Labor Department:		
Pension Benefit Guaranty Corporation, interest on loans.....		1,198.37
Panama Canal Company, interest on net direct investment of the Government.....	13,859,153.04	14,820,124.17
Rural Telephone Bank:		
Dividends.....	1,888,801.69	2,318,421.06
Interest on borrowings.....		2,857,965.18
Secretary of Housing and Urban Development:		
College housing loans, interest on borrowings.....	76,024,833.27	74,813,780.08
Low-rent public housing fund, interest on borrowings.....	1,015,675.54	2,113,855.00
National flood insurance fund, interest on borrowings.....	1,250,744.42	3,673,953.72
Public facility loans, ² interest on borrowings.....	13,567,568.38	14,607,491.89
Urban renewal fund, interest on borrowings.....	20,174,690.61	14,971,625.46
Secretary of Transportation for Washington Metropolitan Area Transit Authority, interest on borrowings.....	42,202.83	
Small Business Administration, interest on appropriations.....	137,069,640.99	187,085,179.71

See footnotes at end of table.

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TABLE 112.—Dividends, interest, and similar earnings received by the Treasury from Government corporations and other business-type activities, fiscal years 1974 and 1975—Continued

Agency and nature of earnings	Amounts	
	1974	1975
Tennessee Valley Authority:		
Earnings.....	\$63,422,241.49	\$71,371,900.64
Interest on borrowings.....	2,389,914.60	4,076,730.06
Veterans Administration:		
Direct loans to veterans and reserves, interest on borrowings.....	11,820,646.36	9,274,288.85
Rental, maintenance, and repair of quarters, profits.....	588.57	199.09
Defense Production Act of 1950, as amended:		
General Services Administration, interest on borrowings.....		3,241,163.66
Secretary of Agriculture, interest on borrowings.....	867,489.85	
Total.....	1,400,565,893.77	1,829,359,833.55

¹ This administration was established as the successor agency to the Office of Economic Opportunity by an act approved Jan. 4, 1975 (88 Stat. 2291-2330), effective upon enactment of the act.

² All assets and liabilities of this fund were transferred to the revolving fund, liquidating programs on Apr. 1, 1975, by an act approved Aug. 22, 1974 (88 Stat. 653). Interest was paid prior to date of transfer.

TABLE 113.—Direct sales and repurchases of loans, fiscal years 1963-75 and monthly 1975

[In millions of dollars]

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association ¹		Office of Secretary ²					
	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases
1963	1,275		336		133		307		34		5		460	
1964	1,150		436		119		144		104		5		342	
1965	936		124		157		264		33		31		327	
1966	596		63		291		6		11		120		105	
1967	954	92	153		729	50					2	2	71	41
1968	1,070	213	91		974	174					(*)	15	2	24
1969	1,337	428	379		959	405					(*)	6	(*)	17
1970	2,115	842	406	261	1,668	569					(*)	(*)	38	12
1971	2,548	305	269	4	2,005	287					30	2	244	12
1972	3,045	781	248	187	2,430	574						1	368	19
1973	6,257	330	145	20	3,324	284	2,300						488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501					3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232					3	163	32
1974—July	580	63	1		579	61								2
August	602	150	1		584	147	16				(*)			3
September	598	175	1		597	174								2
October	735	155	1		735	152					(*)			3
November	744	90	1		744	86						1		3
December	123	45	1	1	122	41					(*)			3
1975—January	1,060	621	1	1	987	617						1	72	3
February	817	37	5		507	35	305							2
March	616	67	4		521	65							91	3
April	820	49	1		520	46	300							3
May	848	84	2		511	82	335					1		2
June	286	22	3		8	19	276							3

¹ This Association was created effective Sept. 30, 1968, by an act approved Aug. 1, 1968 (12 U.S.C. 1716b). It retained the assets and liabilities of the previously existing corporation accounted for under 12 U.S.C. 1720 and 1721 and will continue to operate the functions authorized by these two sections. Excludes sales and purchases of the secondary market operations of the Federal National Mortgage Association which was

converted to private ownership effective Sept. 30, 1968, by an act approved Aug. 1, 1968 (12 U.S.C. 1716b).

² Includes college housing, housing for the elderly, and public facility loans.

³ Includes sales made under the tandem plan.

* Less than \$500,000.

• Revised.

Government Losses in Shipment

TABLE 114.—Government losses in shipment revolving fund, June 30, 1975

[Established July 8, 1937, under authority of the Government Losses in Shipment Act, as amended (40 U.S.C. 721-725)]

I.—STATUS OF FUND

Transactions	Cumulative through June 30, 1974	Fiscal year 1975	Cumulative through June 30, 1975
Receipts:			
Appropriations.....	\$4,217,000.00	\$600,000.00	\$4,817,000.00
Transferred from securities trust fund pursuant to: 40 U.S.C. 723.....	91,803.13		91,803.13
Transferred from the account "Unclaimed partial payments to U.S. savings bonds" pursuant to:			
Public Law 85-354.....	50,000.00		50,000.00
Public Law 86-561.....	100,000.00		100,000.00
Public Law 87-575.....	525,000.00		525,000.00
Recoveries of payments for losses.....	550,616.07		550,616.07
Repayments to the fund.....	7,405.59	2,728.21	10,133.80
Unobligated balance of 1975 appropriation withdrawn.....		1-332,951.29	-332,951.29
Total receipts.....	5,541,824.79	269,776.92	5,811,601.71
Expenditures:			
Payment for losses.....	5,145,993.34	212,362.26	5,358,355.60
Other payments (refunds, etc.).....	92.57		92.57
Total expenditures.....	5,146,085.91	212,362.26	5,358,448.17
Balance.....	395,738.88	57,414.66	453,153.54

¹ Public Law 93-381, approved Aug. 21, 1974, which provided the \$600,000 appropriation, did not include the usual provision which would allow the funds to remain available until expended; therefore, the unobligated balance of such funds was returned to the general fund of the Treasury.

II.—AGREEMENTS OF INDEMNITY ISSUED BY THE DEPARTMENT OF THE TREASURY

Agreements of indemnity ¹	Number	Amount
Issued through June 30, 1974.....	2,068	\$5,657,834.28
Issued during fiscal 1975.....	21	391,448.59
Total issued.....	2,089	6,049,282.87
Canceled through June 30, 1975.....	36	1,079,412.03
In force as of June 30, 1975.....	2,053	4,969,870.84

¹ The Government has not sustained any actual monetary loss in connection with its liability under these agreements of indemnity.

III.—CLAIMS MADE AND SETTLED

Claims	Number	Amount
Received:		
Through June 30, 1974.....	11,513	\$12,850,467.55
During fiscal 1975 and processed by:		
Bureau of Government Financial Operations.....	6	63,720.00
Bureau of the Public Debt.....	357	260,171.47
Total claims received through June 30, 1975.....	11,876	13,174,359.02
Settled:		
Through June 30, 1974.....	11,487	12,783,228.09
During fiscal 1975 and processed by:		
Bureau of Government Financial Operations:		
For payment out of the fund.....		
For credit in appropriate accounts.....		
Without payment or credit.....	4	69,850.00
Bureau of the Public Debt:		
For payment out of the fund:		
U.S. savings bonds redemption cases.....	351	212,362.26
Total claims settled through June 30, 1975.....	11,842	13,065,440.35
Unadjusted as of June 30, 1975.....	34	108,918.67
Total.....	11,876	13,174,359.02

Personnel

TABLE 115.—Number of employees in the departmental and field services of the Department of the Treasury quarterly from June 30, 1974, to June 30, 1975¹

Organizational unit	June 30, 1974	Sept. 30, 1974	Dec. 31, 1974	Mar. 31, 1975	June 30, 1975	Increase, or de- crease (-) since June 30, 1974
Office of the Secretary ²	1,469	1,411	1,474	1,493	1,667	198
Alcohol, Tobacco and Firearms, Bureau of...	3,763	3,762	3,763	3,719	3,845	82
Comptroller of the Currency, Office of the...	2,628	2,597	2,587	2,673	2,847	219
Consolidated Federal Law Enforcement Training Center.....	84	74	77	82	135	51
Engraving and Printing, Bureau of.....	3,246	3,159	3,144	3,186	3,365	119
Fiscal Service:						
- Government Financial Operations, Bureau of.....	2,678	2,583	2,584	2,562	2,761	83
Public Debt, Bureau of the.....	2,135	2,022	1,899	1,986	2,140	5
Internal Revenue Service.....	78,843	79,829	79,224	93,877	82,313	3,470
Mint, Bureau of the.....	2,654	2,724	2,932	3,061	3,093	439
U.S. Customs Service.....	15,242	15,753	14,999	14,803	15,725	483
U.S. Savings Bonds Division.....	506	496	483	494	490	-16
U.S. Secret Service.....	2,965	2,966	2,994	3,063	3,164	199
Office of Economic Stabilization.....		99	53			
Total employees.....	116,213	117,475	116,213	130,999	121,545	5,332

¹ Actual number of employees on the last day of the month and any intermittent employees who worked at any time during the month.

² Includes Office of the Assistant Secretary for International Affairs.

³ Includes seasonal employees.