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REPORT

OF THE

COMPTROLLER OF THE CURRENCY.

TREASURY DEPARTMENT,
OFFICE OF THE COMPTROLLER OF THE CURRENCY,
Washington, December 3, 1923.

SIR: In submitting the following annual report covering the year ended October 31, 1923, the sixty-first report of the activities of the Currency Bureau, in accordance with the provision of section 333 of the United States Revised Statutes, it is gratifying to state that the well-fortified position of the national banking system, as disclosed by the character of assets and the volume of increase in assets during the year, is evidence of the fact that the national banks occupy an outstanding place in our financial structure and are abundantly able to meet the demands of commercial and industrial enterprises.

EARNINGS OF NATIONAL BANKS.

In the past year, notwithstanding the writing off of some \$160,000,000 losses and depreciations, the net addition to the profits of national banks was \$203,500,000, exceeding by about \$20,000,000 the addition to profits in the year 1922. From the earnings, dividends were paid to the amount of \$179,000,000, the maximum amount ever paid in any year in the history of the national banking system, and exceeding by \$13,000,000 the amount paid in 1922.

LOANS AND INVESTMENTS.

Loans and discounts increased to the extent of about \$600,000,000, while investments in bonds, etc., amounted to nearly \$507,000,000 more than for the year ended June 30, 1922. The increase in loans was slightly over 5 per cent and in bonds over 11 per cent. The greater percentage of increase in investments over loans is due in a measure to the greater increase in time than in demand deposits and also to the desire to profit by the use of investable resources not required to meet the current demand for loans. In September last the banks' investments in Government and other bonds exceeded \$5,000,000,000, approximately 30 per cent of their loans and discounts and investments combined.

CAPITAL AND OTHER LIABILITIES.

Notwithstanding there has been no material change in the number of banks, there was an increase of over 25½ millions of dollars in paid-in capital of the banks and 26 millions in their surplus, the paid-in capital and surplus at the end of the report year amounting to \$1,332,000,000 and \$1,068,000,000, respectively.

The reported outstanding circulating notes, some \$731,000,000, was greater than in any year since 1915 and greater than in 1922 by over \$4,500,000.

Compared with September, 1922, the banks' deposits show an increase of over \$441,000,000. In the same time the amount of their total assets increased by over \$786,000,000, accompanied necessarily by a corresponding increase in the aggregate volume of their liabilities.

In connection with the amounts written off by the active national banks, it may be mentioned that there will be certain losses incident to failures, due not only to injudicious banking, and in certain cases to criminal violations of law, but to disturbed economic conditions, which, though very severe, have fortunately been confined to comparatively narrow territorial limits. Although the number of national bank failures, receivers being in charge, was 52, the aggregate capital of these associations was only \$3,205,000, with assets at date of failure of approximately \$30,000,000. The liabilities for which claims will be proved will be materially reduced by offsets and the liquidation of secured obligations. Assuming that the ultimate loss is not greater than the average loss sustained by creditors of insolvent banks, the affairs of which have been settled, the recovery from failures during the current year should approximate at least 80 per cent of the claims.

It may be well to call attention to the fact that the Department of Justice is cooperating with the directors and officers of the banks and with the official supervisors in efforts to place national banks on the highest possible plane by prosecution of those guilty of criminal violations of the law governing the operation of the banks. During the last year 109 convictions were secured by the Department of Justice for such violations of law.

THE INTERESTS OF THE FEDERAL RESERVE SYSTEM AND THE NATIONAL BANKS.

Under the provisions of the agricultural credits act a joint committee was appointed at the last session of Congress "to consider the effect of the limited membership of State banks and trust companies in the Federal reserve system in the agricultural sections of the United States," and to make recommendations to bring about, in such sections, a larger membership of these banks in the system. It may, no doubt, be presumed that the primary interest of Congress in promoting such an investigation was the upbuilding of the Federal reserve system and the improvement of banking facilities in the agricultural districts in particular and the country in general.

If the narrow view be taken that the only interest of the Government were in securing the membership of State banks which are not members, regardless of the effect that concessions made for this pur-

pose might have on banks already members, a situation might be produced which would secure a number of new members, but at the cost of losing a larger number of the present membership. It would be unfair and inexpedient to attempt to buy the membership of banks who have not joined at the expense of those who have built up the system, either through voluntary or compulsory membership. Since Congress has indicated its desire to strengthen and to increase the scope and usefulness of the activities of the Federal reserve system by the acquisition of new members, it may be assumed that it is also concerned with the well-being of the institutions which already compose this membership, and is not disposed to overlook the possibility of increasing membership in the system by encouraging the organization of new national banks.

COMPULSORY MEMBERSHIP OF NATIONAL BANKS.

The membership of the State banks is a voluntary membership, and one from which they can, at pleasure, withdraw. The membership of the national banks is compulsory. If a State bank desires to withdraw from the system it has simply to send formal notice to the Federal Reserve Board and proceed independently, whereas the only way the interests controlling a national bank can withdraw from the system is by going out of business as a national bank. This procedure would involve the possibility of considerable loss on the part of the individual national banking institution, and any group of directors would submit to very considerable inconvenience and hardship before following such a course.

It seems hardly necessary to make the assertion that the stability and permanence of the Federal reserve system would be infinitely greater if its entire membership were on a compulsory basis. There has been little discussion and little constructive effort directed along the line of fortifying the system by inducing individuals or banks to join the national system as a means of building up the Federal reserve system; and if special stress is to be laid on the necessities of the agricultural districts, it should not be forgotten that so far as the Federal reserve system is concerned it is the national bank rather than the State bank which has carried its facilities to the smaller communities. As an evidence of this it is only necessary to say that there are approximately 8,300 national banks already members of the system, as against 1,600-odd State banks. Although there are over five times as many national banks in the system as there are State banks, the assets of the national banks are only approximately \$21,700,000,000, as compared with \$12,000,000,000 for the State banks. The smaller banks of the system are national banks. It seems, therefore, a reasonable inference that if these are hampered in their growth through existing conditions or the enactment of new legislation, the smaller communities and agricultural sections will be the principal sufferers. It is to be hoped that in the present campaign for membership the interests of the existing members will not be sacrificed nor the greater desirability of fortifying the system by encouraging the organization of new national banks be forgotten.

**FUNDAMENTAL RELATIONS OF STATE AND NATIONAL BANKS
WITHIN THE FEDERAL RESERVE SYSTEM.**

This is a time when there is a peculiar necessity for definition and understanding of fundamental relationships. The Federal reserve system has rendered a great service to the country, and has done so because it was fundamentally sound in its conception. Through its operation the country was carried through the financial stress of the Great War, and it has demonstrated its ability to withstand the strain of abnormal demands. It was organized primarily for this purpose, and it has been successful. It will require the exercise of careful judgment and discretion to guide it safely through periods when the exercise of this primary function is not required. During every period of stress it has the unlimited support of the whole country. During the intermediate periods the system will be the subject of attack and criticism, and it is then that the danger will come of sacrifice of principle.

It will be recalled that the original act contemplated that the Federal reserve system should be composed of the national banks and of such State banks as were willing, voluntarily, to conform to practically the same conditions of administration as were enjoined by the national bank act. In 1917 Congress, actuated primarily by the necessities of war-time financing, modified the act in such a way as to admit into the system State banks without essential modification of their charter powers. Under the original conception it is clearly recognized that, since the national banks had no recourse but to join the system, in its operation they should be protected from inequalities in their relationship with other member banks. The war-time emergency justified the removal of these protective provisions, and the national banks submitted without complaint, not through ignorance of the position in which they were placed but from motives of patriotism. The emergency is past and conditions have changed. The national banks now find themselves in a position of preponderating importance in the system so far as their numbers and the weight of their assets are concerned; but so situated that they can not meet the competition of a smaller number of institutions with less assets, operating under more liberal charter rights, receiving all of the benefits of the operation of the system and bearing only a part of the burdens. So long as the national banks are able to contribute \$21,700,000,000 of assets to the support of the system as against \$12,000,000,000 by the State banks, the system will be safe, but is it reasonable to assume that this condition will always exist?

**NO INHERENT CONFLICT BETWEEN STATE AND NATIONAL
SYSTEMS.**

There is a natural disposition to attribute to National and State banks an antagonistic attitude toward one another. In States where the two operate on a basis of reasonable equality this does not exist, and there is nothing inherent in the general situation which justifies such an attitude. The flexibility of the national banking system in meeting the diversified conditions in the United States has been very great, but it is doubtful if the law could be so modified as to produce such a degree of flexibility that all of the banks of the United States

could operate under one law in such a way as to meet the different community requirements as well as is being done under the present system of National and State banks. The present efforts of the Federal reserve system are directed toward coordinating and reconciling the operations of banks under the various State laws with those of the national banks. So far as general operations are concerned the one important point upon which the interests of banks operating under some State charters are prejudicial to the interests of the national banks is that of branch banking.

The national bank act does not permit national banks to engage in the exercise of general banking functions beyond the limits of the municipalities in which they are located. They can not, therefore, enter the general field of branch banking. Except for the national banks the Federal reserve system could not have been organized, and if a condition is permitted to develop which should seriously and permanently cripple the national banking system it would be a direct and possibly fatal blow to the Federal reserve system.

The development of the American banking system has been an evolutionary process, and the preeminent strength which it possesses in world finance at the present time is in large measure due to the fact that it took its form in a gradual and orderly way, meeting, by practical adjustment, conditions as they developed. It is distinctly not an adaption of any foreign system, nor is it a structure conceived and built by any individual or group of individuals at a given time involving the rigid enforcement of a ready-made theoretical plan. Under our system of banking the most stable and most rapid economic development that the world has ever seen has taken place.

From time to time efforts have been made to substitute for the old machinery a system which might seem to be theoretically and technically more perfect. The frontal attacks of the proponents of foreign banking systems have invariably broken down without, in any substantial manner, permanently modifying or affecting the general principles of American banking. The genius of the American people for independence in matters of local self-government is thoroughly ingrained and will never succumb in any clean-cut issue where the choice rests between centralized control and personal and community independence.

BRANCH BANKING A GRADUAL GROWTH.

At the present time no direct or open attack is being made on these traditional principles. The danger which confronts our present banking system lies in an insidious and gradual undermining influence which is not so much the outgrowth of a conscious effort to introduce a new system as it is the result of a natural desire to secure temporary benefits for particular individuals and banking institutions without consideration being given as to the ultimate effects on the highly complicated and efficient machinery of American finance and exchange. It is peculiarly a time when these indefinite tendencies should be precipitated into their essential elements.

If a new system and theory of banking is in progress, it should be determined whether or not it is a desirable system; and if a desirable system, it should be encouraged, fostered, and put into effect as rapidly as possible. If it is not a desirable system, that fact should

be developed and steps should be taken now to eradicate it before a condition has developed which would involve a great national disturbance and injustice to individuals and communities.

The above observations apply to the general subject of branch banking. By branch banking is meant an association of banking houses operating in one or more cities or towns but all under the discretionary control of the board of directors of a parent bank and upon the capital of the parent bank.

Unless the State member banks enter into branch banking there is in my judgment no material divergence of interests between the State and National banks. If, however, State member banks engage in unlimited branch banking it will mean the eventual destruction of the national banking system and the substitution for it, and eventually for the Federal reserve system, of a privately owned and highly centralized financial control of the banking machinery of the United States.

PRESENT DEVELOPMENT OF BRANCH BANKING.

In support of the general contention that the principle of branch banking has been carried to such an extent as to constitute a definite trend in certain localities the following facts are submitted:

Branch banking is permitted with various modifications in the following 17 States: Arizona, California, Delaware, Georgia, Louisiana, Maine, Maryland, Massachusetts, Michigan, Mississippi, New York, North Carolina, Ohio, Rhode Island, South Carolina, Tennessee, and Virginia.

The laws of some of these States restrict the establishment of branches to the city or county of the location of the parent bank, while others permit branches to be established in any part of the State. In California, for example, 82 of the State banks are operating a total of about 475 branches. In that State one bank operates 28 branches, one bank 19 branches, another about 71 branches in 48 different cities, another about 72 branches. Four banks in California operate a total of 190 out of the 475 branch banks in the State. In the State of Michigan upward of 300 branches of State banks are in operation. In the city of Detroit 14 banks are operating about 200 branches, and there are in Detroit only 3 national banks left in operation. In the State of New York about 251 State banks are operating branches. In the United States to-day it is reported that 517 State banking institutions have in operation 1,675 branches.

The figures used above are not intended to be authoritative or complete, and are used only for the purpose of illustration. They are, however, sufficient to indicate that this form of banking must now be dealt with as a practical condition to be met and not as a theory.

Granting that a State legislature may properly enact legislation permitting the local State banks to engage in branch banking, the larger questions remain, first, as to the effect of such legislation upon the national banks operating in such States under the national bank act as administered by the Comptroller of the Currency and, second, the effect upon the Federal reserve system of admitting to or retaining in membership such State banks engaged in branch banking.

PRINCIPAL ISSUES INVOLVED IN EXTENSION OF BRANCH BANKING.

The discussion of branch banking seems naturally to divide itself into three main questions:

First. Is a reserve system, either governmentally or privately controlled, necessary?

Second. Can the present Federal reserve system survive the imposition upon it of large and powerful chains of branch banks which, in practice as well as in theory, are privately owned and privately controlled reserve systems?

Third. Can a general system of branch banks exist simultaneously with a system of independent unit banks?

If it should be concluded, in the consideration of these questions, that the Federal reserve system is necessary and that it can not survive the strain upon it of systems of branch banks, and that branch banks will mean the elimination of independent banks, it will then, I believe, be a logical and necessary conclusion that *the issue is a clean-cut one as to whether the country prefers a system of privately owned branch banks or a reserve system under Federal control.*

IS A RESERVE SYSTEM NECESSARY?

As to the first question, namely, the necessity for a reserve system, it seems hardly necessary, in view of the record of the existing organization, to enter into any extended arguments, but it would, perhaps, be well to state some of the basic considerations on account of which it was given its present form. The principle of a central bank has been a controversial one for over a century. In deference to the widespread and thoroughly American distrust of the centralization involved in a single Government bank, 12 banks were established in different sections of the country in order to secure the closest possible contact with the local member banks and a thorough understanding and adaptability to community conditions. Through the operations of the 12 individual units a proper sympathy with and understanding of local conditions and needs is secured, while at the same time, through the Federal Reserve Board, a liaison between the districts and the detachment necessary for a proper compromise between local interest and national policy is secured. Through the Federal reserve system the transfer of funds from points of surplus to points of deficit is accomplished with the primary purpose of promoting the best interests of the whole country and not with a view to enabling individuals or sections to reap a financial advantage at the expense of others. If it were assumed that the instrumentality for the transfer of funds could be provided by a private reserve system, such as a branch banking institution, it could hardly be fairly contended that the controlling influence would be other than profit. Necessarily, in adjustments of this kind the interests of a branch bank or individuals must be private profit and not public welfare.

The whole Federal reserve system bears a very striking analogy to the general principles which underlie the American Government, being founded upon a system of checks and balances calculated to preserve local independence under centralized and coordinating control. It would be so distinctly a step backward and so manifestly a dangerous proceeding to destroy the regulated cooperation of

banking facilities that it seems entirely unnecessary to discuss further the necessity for some sort of a reserve system, and the issue is, should it be done by governmental coordination or private centralization?

CAN THE FEDERAL RESERVE SYSTEM SURVIVE THE OPERATION WITHIN IT OF LARGE BRANCH BANKING SYSTEMS?

The second point referred to, as to the ability of the Federal reserve banks to survive the imposition upon the system of large privately controlled reserve systems, is a practical one which the Federal Reserve Board has met in a clear-cut and courageous manner. The board acted upon the assumption that it has the moral and legal right to refuse admission to the system of any institution which either because of its financial condition or the method of its operation is unsound, and that it has similar obligations to its members. It is reasonable to assume that a bank, for administrative purposes, might safely control 10 branches, but the same bank under American conditions might not, in safety to its depositors and general creditors, operate 1,000 branches. If the Federal Reserve Board had taken a neutral position on the general issue of branch banking and had not refused to sanction its general extension, but had attempted to settle each application for a branch without adherence to a fixed policy it would have been faced continually with decisions of a highly controversial nature. The local situation, the personal equation, the temporary financial conditions, and a thousand and one conflicting influences would have had to be balanced and considered in every application for a branch. However wise their decisions, the board would, of necessity, frequently have appeared to have been arbitrary and improperly partisan. The publication of their reasons for action in particular cases would frequently be productive of injustice to the individual applicant and disturbance to the financial community, and on the other hand if the reasons for decision in these matters were not made public the system would be subjected to such attacks and insinuations as would eventually seriously impair its standing and be destructive of its dignity and influence. In order to avoid these consequences the board has adopted a general policy of clarification and control.

The elementary considerations which I have stated above and purpose to elaborate further seem to me to justify the decision on the part of the authorities to limit definitely the extent to which member banks may indulge in the establishment of branch banks.

DIFFICULTY OF EXAMINATION.

As a practical consideration, aside from the broader aspects of the case, it must be constantly borne in mind that the Federal reserve system can only be successfully maintained if the administrative authorities have an adequate knowledge of the conditions of the member banks. This necessitates examination, which, in the case of the national banks, is provided by the Comptroller of the Currency, and these national banks can not engage in banking beyond the limits of the city in which the institution is located. In the examination of State banks the Federal reserve system is compelled to rely on its own examiners and such incidental and voluntary assistance as it can secure from the various State officials.

The examination of an institution with branches and subsidiaries is a very difficult one. The interdepartmental relationships vastly complicate it. It is more difficult to examine 10 institutions of a given size which are associated in a branch banking system than it would be to examine 10 independent institutions, as all of the transactions between the different branches have to be investigated and eliminations and adjustments made to produce a composite picture and prevent the improper manipulation or shifting of assets. This can not be done satisfactorily without a simultaneous examination of the parent bank and all of the branches. Bank examination involves very much more than a mere scrutiny of figures. Questions of moral character, of local reputation, of valuations of securities, of conformity to laws and rulings—these and many other elements enter into a proper examination. In the case of the examination of a large bank, with 75 to 100 branches, it would be impossible to mobilize a force of examiners of the ability to make an intelligent analysis of the situation in each individual community, even if it is to be assumed that the character of the banker is not a factor in the condition of the institution.

DANGER TO FEDERAL RESERVE SYSTEM.

The last stated considerations are incidental as compared with the more important one which involves the ability of the Federal reserve bank to meet the mobilized demands of an association of institutions under the control of a single interest having the power to concentrate the requirements of all of the separate institutions into one demand. This demand might be made practically without notice in a period of stress, on account of necessity, or with a desire to produce a certain condition in the community which might be opposed to the general interest but favorable to that of the particular institution. To say that if a large proportion of the banking interests of a State are centralized in the hands of five or six or a dozen branch banking institutions and that these institutions will not combine, either as a result of direct conferences or agreement or of mutuality of interests, is to ignore the fundamental basis of human action. If any lessons are to be drawn from the development of large industrial enterprises in the United States it is that the principle of centralization, when once inaugurated, will proceed, unless interfered with by governmental action, to a point of complete concentration in an individual, or a group dominated by an individual. Should a situation of this kind develop in any Federal reserve district the Federal reserve bank would either be eliminated as a factor in the financial community or be virtually under the control of such a group.

BRANCH BANKING ESSENTIALLY MONOPOLISTIC.

As to the question of whether or not it is possible for independent unit banking systems to exist and operate in conjunction with a branch banking system, very definite conclusions may be drawn from the results of the operations of branch banking systems in other countries.

Branch banking is in vogue in England, Scotland, Ireland, Canada, Australia, New Zealand, France, and other parts of continental Europe. It is understood that it is also in operation in the Latin

American countries. According to figures published in the Bulletin of the American Institute of Banking for July, 1923, in 1842 there were in England 429 banks and in 1922 only 20 banks with about 7,900 branches. Of these 20 banks, 5 controlled practically all of the banking of the nation. In Scotland there are only about 9 banks with about 1,400 branches, and in Ireland about 9 banks with about 800 branches.

In 1885 in Canada there were 41 independent banks. Under the operation of branch banking the number was reduced to 35 by the year 1905. According to recent information there are in Canada to-day only 14 banks, operating about 5,000 branches. There are no independent unit banks in western Canada, in fact none west of Winnipeg. Banking control through the branch system is concentrated in the cities of Montreal and Toronto.

Experience in other countries definitely indicates that independent unit banks do not exist parallel with branch banks. As indicating that this is not necessarily due to conditions which exist abroad, but might not exist in the United States, the following points are adduced, which clearly indicate that there are such inherent antagonisms between the two systems that they could not under any circumstances long operate together in the same country.

Branch banking is, in its essence, monopolistic. The financial resources of a number of communities are put under the control of a single group of individuals. Funds liquidated in one community may be used to develop other communities at the discretion of the officers of the central bank. The economic development, therefore, of a given territory under the control of a branch would depend upon the policy of the bank. The bank would have the power to retard or to encourage the development of a given community or individual enterprise. In this connection it has been well said that if the sudden creation of great branch banking systems resulted in withdrawing funds from the support of rural communities in order that they may be invested in self-liquidating commercial paper originating elsewhere, then it will be true that sound abstract banking principles will have been applied, but at a cost to the future development of the rural communities that will far outweigh any advantages that may be gained.

SERVICE OF THE UNIT BANKS.

In a system of independent unit banks, the bank which best serves the community is the bank which is most certain to live the longest and be the most profitable to its stockholders. Since the type of man who starts a bank in a small community is essentially constructive, his natural associations and sympathies are with men of constructive type, and he extends the facilities of the bank most liberally to them. His loans take into account, as a first consideration, character and moral responsibility. He is naturally inclined to encourage young, aggressive, and enterprising individuals who will, in the course of time, bring business to the institution as he succeeds, and will develop commercial and industrial enterprises and be a factor in the creation of corporate and private undertakings, all of which will be feeders to the bank. As this type of individual is usually not the possessor of high-class collateral at the beginning of his career, the banker is dependent in a large measure upon character, of which he can only be sure by personal contact and acquaintance.

The distinctive accomplishment of the banking system of the United States is its contribution to enterprise and its stimulation of growth; its criterion is service.

It can well be said that the rapid economic development of America has been largely due to the policy of the pioneering unit banks which recognized this principle of service. It is inconceivable that the representative of a nonresident board of directors should be granted the authority and the discretion to make a type of loan which is based on character, knowledge of local conditions, and ultimate benefits to be realized by the community and by the banks. While it requires a high order of ability to make this class of loan, the banking history of the United States would show, in the main, a surprisingly small mortality. These loans, however, on account of their small size in individual cases, and difficulty of ascertaining their intrinsic value, do not afford a basis for discount with other banks in case of stress, and no bank could exist if it were dependent entirely upon them. If across the street from the unit bank making this sort of loan were the agent of a great branch banking institution, this agent would very quickly acquire the larger and, from the narrow banking standpoint, the desirable business of the town. This he could do by offering lower rates of interest on loans and higher rates on deposits than local conditions would ordinarily justify, which, in the nature of the case would probably be withdrawn as soon as the independent unit banks of the town were finally eliminated. This is a process which has been pursued in the evolution of our great industrial enterprises which have had to be curbed by the action of the Sherman anti-trust law and other governmental action.

The opportunities for coercion on the part of large institutions with branches scattered over a whole State are very great. This coercion might take any one of a number of forms. The connection of the branch banks with out-of-town customers of the institutions of a community permits of pressure being readily brought.

Under the Federal reserve system, and through his relations with his correspondents, the competent unit banker is able to secure for the larger customers of his town facilities which are beyond the abilities of his own institution to grant. The branch banker can, in the case of very large customers, grant these facilities more directly and to that extent is rendering a special service to the community, but the ultimate result of these influences is to give the easiest obtainable and most desirable business to the branch bank, leaving the unit bank to take care of the enterprises of the town which have not already reached a condition of independence.

The expression has been used as applied to one State where branch banking exists on a large scale that the branch banks skim the cream and the unit banks are left with the skimmed milk, the result being that the unit banks have gone out of existence and the borrower who is a good moral risk but can not produce a certain form of collateral is left to depend on the good graces of a representative of a branch bank who is frequently the possessor of all the discretionary powers of the local railroad agent and no more.

One of the monopolistic influences exerted by the branch banker is the ability to secure, by the payment of higher salaries, the transfer to other points of the efficient employees of the unit banks. A

general procedure in the creation of branch banking systems in one of our American States has been the absorption of local unit institutions. During the first few years the operations of these local unit institutions have, in many cases, been successful because the enterprising and pioneering talent that created the bank is still retained in an official capacity, but men of this type will not long consent to hold positions which are, in their essence, merely advisory, and there is soon substituted therefor the type of employee who must be bound by rigid instructions and is capable of interpreting them in only a mechanical way. In case of an acute financial disturbance demanding immediate action it is necessary for the representative of the branch bank to refer back to the head office for instructions as to his course of action, and a delay is occasioned by red tape which frequently makes it impossible for them to help in an emergency, even when they have the desire.

POWERS OF THE NATIONAL BANKS RELATIVE TO BRANCH BANKING.

It has been the settled ruling of the office of the Comptroller of the Currency that a national bank could not establish and maintain a branch bank, even within the limits of the city in which it is located. This interpretation of the law was upheld by an opinion of the Attorney General handed down on May 11, 1911. In this opinion, however, the Attorney General suggested that there were many business operations which a national bank might carry on outside of its banking house under its incidental powers. The opinion of 1911 was elaborated by an opinion of the Attorney General of October 3, 1923, in which it was held that although it was illegal for a national bank to establish a branch bank, it might conduct some of its routine or administrative operations, such as receiving deposits and cashing checks, at offices located at a distance from the banking house but within the same city. A branch bank as defined by these opinions is an organization coordinate in functions with the parent bank, operating upon capital assigned to it, and conducting a general banking business similar in all respects to that of the parent bank. The additional offices, which under these opinions a national bank is at liberty under certain conditions to establish, are nothing more than tellers' windows at which none of the discretionary powers of the board of directors may be exercised, by delegation or otherwise. A national bank can establish such an additional office only upon the condition that such an instrumentality has become necessary in order that the bank might carry on its banking business.

In accordance with these opinions of the Attorney General, the Comptroller of the Currency, on October 26, 1923, issued regulations governing the establishment and the operation of additional offices by national banks. These regulations are designed to enable the national banks to meet, within the city limits, the competition of State banks engaged in branch banking, in so far as they may be permitted under the national bank act. (See Exhibit A.)

RESOLUTION OF THE FEDERAL RESERVE BOARD ON BRANCH BANKING.

The Federal Reserve Board has attempted to adjust the basis of the operation of State and national banks, so far as branch banking is concerned, by the adoption of resolutions which were promulgated on November 7, 1923. The report of the committee to which it was referred and the resolutions adopted are as follows:

To the FEDERAL RESERVE BOARD:

The examination committee herewith submits to the Federal Reserve Board a resolution, accompanied by an opinion as to its legality by the counsel of the board, upon which it recommends immediate and favorable action. The substance of this resolution has been a matter of long and intensive study by all of the members of the Federal Reserve Board, and the board should be, therefore, in position to express itself and to take a definite stand on the subject. The committee desires to submit the following reasons for recommending this resolution which lays down certain general principles for the guidance of the board in acting upon the individual cases presented to it.

The organization of the Federal reserve system was possible because of the power of the National Government to enforce the cooperation of the national banks. At its inception it was primarily an instrumentality of coordination, imposed upon the existing national system, but the full membership of the Federal reserve system is now composed of banks which are organized under 49 different governmental authorities, operating through the national bank act and the banking laws of the 48 different States. The intent of the Federal reserve act is necessarily to compromise and reconcile the operations of the banks under these 49 different sets of laws, since a rigid and technical adherence to a detailed formula would make the Federal reserve system impracticable of operation. Recognizing this principle, the Federal reserve act provided for the supervisory control of the operations of the member banks by the Federal Reserve Board and clothed this board with certain discretionary powers over the member banks in order that, amongst other things, it should have the duty of seeing that the "corporate powers exercised are consistent with the purposes of this act."

If a bank or a group of banks is engaged in a form of banking or in practices which are prejudicial to the successful operation of the system, the Federal reserve act permits, and indeed requires, that the Federal Reserve Board should assert its authority to compel conformity on the part of such member banks to the fundamental principles upon which the act is based, as well as to the specific provisions thereof. Without passing upon the question as to whether or not branch banking is in its fundamentals antagonistic to the Federal reserve system, the fact is indisputable that certain member banks are privileged in a practice which is definitely forbidden to other member banks and which, very naturally, has resulted in unfair competition. This disadvantage applies with special force to the national banks which, in the opinion of two Attorneys General, have not the right to indulge in any form of corporate activities beyond the limits of the city or town in which the bank is located.

It is the opinion of your committee that the unlimited extension of the practice of branch banking will give to banks operating under liberal State charters such competitive advantages over the unit banks which are members of the Federal reserve system, as to impair materially their usefulness, if it, in fact, does not ultimately result in their extinction.

Your committee believes that it is clearly the duty of the Federal Reserve Board to lay down a policy to the general end that all banks, national and State, may operate for the good of the system, and that the good of the system can not be subserved by the operation within it of a group whose activities must essentially endanger the very existence of another group. "A house divided against itself can not stand."

The responsibility to effect an adjustment on fair, broad, general lines is a very great one and one which this board can not evade by a technical interpretation of the law which is not based upon sound principles of equity. It is, in the opinion of your committee, the duty of the board to lay down principles upon which member banks may operate with a proper regard for the good of the system and to establish a basis for a fair adjustment as between the different member banks which compose it. Whether National or State, no bank should enter or continue in the system which is not willing to waive such of the privileges granted to it by the act under which it is incorporated as may be inconsistent with the general purposes of the organization

to which it belongs. It is the duty of the Federal Reserve Board to prescribe the basis for this compromise, and in so doing to insist on the terms which may be necessary in order that the compensating advantages of membership in the system may be secured.

It is manifestly unfair for the board in its current activities to refrain from notifying the members as to such general principles it will consider in carrying out such adjustments. It is unfair to permit a member bank unwittingly and innocently to engage in a course which may, without warning, meet with the criticism and prohibition of the board. Therefore, the committee submits the attached resolution and urges favorable action on the part of the board to the end that the members of the system may know to what extent they will be limited in their activities in this important matter of branch banking, upon which the Federal reserve act expresses itself only by implication.

It is the opinion of the committee that, in certain specific instances, the interests of its members require at the present time a clear and definite statement as to the limitations and the privileges which will be recognized. It is necessary and only fair that those members which are engaged in this form of banking should be notified in advance of the extent to which their activities may be carried on within the system and that those member banks which are forbidden by law or have not as a matter of policy engaged in branch banking should know the extent to which other member banks may be permitted to compete with them within the system and the terms of such competition. It is the opinion of the committee that the resolutions prepared offer as fair and reasonable a basis of compromise as is practicable under the present laws, both State and National. It will be observed that in recognition of the conditions which may exist in certain localities the State member banks would not be affected by this declaration of principle in the operation of full branch banking powers within the limits of the city in which the parent bank is located and in contiguous municipalities, and that this privilege is not impaired and denied them in spite of the fact that national banks may, under the law, engage in only limited activities beyond the four walls of their banking house, and those only within the limits of a single municipality. This resolution does not give the national banks facilities equal to those of the member banks operating under the laws of certain States. It does, however, in the opinion of the committee, relieve the national banks from the competition of State banks operating from headquarters in remote localities. The committee does not contend that it places the State member banks and the national banks in certain States on a basis of equality in the system, but it regards the resolution as going as far as the present laws, both National and State, permit in producing a condition of equitable adjustment. Complete equity can be established only by the modification of either State or National laws, or perhaps both.

It is the opinion of the counsel of the Federal Reserve Board that the board acts within its rights in passing the resolution herewith submitted. The committee, in preparing this resolution, has recognized that the action advocated touches upon a vital principle of the Federal reserve act and the fundamentals of American banking. It believes that its action will be sustained by the favorable opinion of the general public, the legislative authorities, and banking sentiment. It recognizes as undesirable, however, that in a matter of such basic importance its action be considered as arbitrary or precipitate. It is therefore recommended that the date for the operation of this policy should be set forward until February 1, 1924, in order that the member banks may have a reasonable time to adjust themselves to its provisions, and that if, in its wisdom, Congress should desire to curtail or to enlarge the powers of the Federal Reserve Board as exercised under this resolution, they may have an opportunity to do so before it can be put into effect.

Respectfully submitted.

COMMITTEE ON EXAMINATIONS.

NOVEMBER 7, 1923.

RESOLUTION.

Whereas under the terms of the Federal reserve act national banks are required to become members of the Federal reserve system and can not withdraw therefrom, while State banks may become members by voluntary choice and may withdraw therefrom at will; and

Whereas the Federal reserve act contemplates a unified banking system in which State and National banks can participate on a basis fair to both; and

Whereas State banks in certain States have been permitted by law or regulation to engage in State-wide branch banking, while national banks are restricted by the Federal statutes from establishing branches or offices beyond the limits of the city in which the parent bank is located: and

Whereas the board believes that this results in an inequitable situation which renders it impossible for National and State banks to exist together in the Federal reserve system on a fair competitive basis unless the powers of State and National member banks to engage in branch banking are reconciled; and

Whereas, in the interest of the successful administration of the Federal reserve system, it appears necessary and desirable to confine the operations of member banks within reasonable territorial limits; and

Whereas the Federal Reserve Board is authorized by the Federal reserve act to prescribe conditions under which applying State banks may become members of the Federal reserve system: Now, therefore, be it

Resolved, That the board continue hereafter as heretofore to require State banks applying for admission to the Federal reserve system to agree as a condition of membership that they will establish no branches except with the permission of the Federal Reserve Board.

Be it further resolved, That, as a general principle, State banks with branches or additional offices outside of the corporate limits of the city or town in which the parent banks are located or territory contiguous thereto ought not be admitted to the Federal reserve system except upon condition that they relinquish such branches or additional offices.

Be it further resolved, That, as a general principle, State banks which are members of the Federal reserve system ought not be permitted to establish or maintain branches or additional offices outside the corporate limits of the city or town in which the parent bank is located or territory contiguous thereto.

Be it further resolved, That in acting upon individual applications of State banks for admission to the Federal reserve system and in acting upon individual applications of State banks which are members of the Federal reserve system for permission to establish branches or additional offices, the board, on and after February 1, 1924, will be guided generally by the above principles.

Be it further resolved, That the term "territory contiguous thereto" as used above shall mean the territory of a city or town whose corporate limits at some point coincide with the corporate limits of the city or town in which the parent bank is located.

Be it further resolved, That this resolution is not intended to affect the status of any branches or additional offices established prior to February 1, 1924, either those of banks at the present time members of the Federal reserve system or those of banks subsequently applying for membership in said system.

The report of the committee and the tenor of the resolutions clearly indicate the full appreciation by the Federal Reserve Board of the importance of this action, and the provision delaying its operation until the 1st of February, 1924, affords an opportunity for definite legislation on the subject. While failure on the part of Congress to act in the matter might be construed as a practical indorsement of the action of the board, the status of the resolutions will be such that any change in the personnel of the board or of the opinions of the present membership might result in a change in the basic policy outlined in the resolutions. Uncertainty is particularly disturbing in banking matters, and the comptroller, speaking in the interest of the national banks and of the Federal reserve system as well, urgently hopes that Congress will exercise its authority to dispose finally of this question by definite action. Complete equity will not be accorded the national banks, however, if the resolutions only of the reserve board were to be enacted into law. Their handicaps would be very greatly mitigated, but it would scarcely be logical, if such legislation were passed, not to confer by law upon the national banks the same legal status in the transaction of intracity business that is permitted under the Federal reserve act to State member banks. If the State member banks are to have the privilege of maintaining and operating branches within the confines of the municipality in which the parent bank is located and municipalities whose boundary lines coincide at some point, then the national banks should, in all justice, be accorded the same privileges.

INTRACITY BANKING A LOCAL QUESTION.

In giving consideration to the question of branch banking, intra-city banking practices should be regarded as a local issue. It is not logically a part of the branch bank movement. The operation of additional offices by a bank within the limits of the city of the bank contains no elements of danger to the banking system of the country. Branch banking, properly speaking, is State-wide banking under which a single bank may operate a number of branches anywhere outside of the city of the parent bank. In this alone is the danger of monopolistic control of banking facilities of a community, and it will ultimately result in the extinction of the unit banks in rural districts.

BRANCH BANKING LEGISLATION NECESSARY.

The question whether the extension of branch banking in the United States should be continued or stopped is now in the hands of the legislative branch of the Government. The executive branch has gone as far as it legally can to control and regulate this new development in banking. Neither the Comptroller of the Currency nor the Federal Reserve Board has the power fully to protect the national banks from the encroachment of State branch banking systems, nor to protect the people of the United States from the possibilities of monopolistic control over their financial resources which at the present time are handled through 30,000 or more independent unit banks.

Either the national banks should be accorded the full branch banking privileges of the State banks and extensive branch banking be permitted in the Federal reserve system or State-wide branch banking should not be permitted in the system. There is no middle ground. It is a question of either embarking upon a career of branch banking or, for all practical purposes, curbing it.

The Comptroller of the Currency suggests that a fair and reasonable solution of the question of branch banking in the United States can be made by Congress through the enactment into law of the substance of the resolutions recently adopted by the Federal Reserve Board, at the same time granting to national banks the power, with the approval and under the general supervision of the comptroller, to establish and operate branch banks or branch offices under similar territorial restrictions, *but definitely forbidding the establishment of such facilities by national banks in those localities where such privileges are forbidden to State banks and trust companies.*

INCREASED FLEXIBILITY FOR NATIONAL BANKS NECESSARY FOR THE GOOD OF THE FEDERAL RESERVE SYSTEM.

Although it is incumbent upon the Comptroller of the Currency to make suggestions to Congress for legislation, and although the Comptroller believes that modification of the national bank act is desirable in the interests of the banks, the Federal reserve system, and the country at large, he has not at this time submitted any specific recommendations on major questions except in connection with the subject of branch banking. He has refrained from doing this because of the belief that until the issue of branch banking is finally disposed of by legislation nothing thoroughly effective can be accomplished by other legislation. If Congress should act upon this issue and

should then desire the Comptroller of the Currency to submit recommendations for amendment of the national bank act, he could then do so with a full knowledge of conditions, and could submit recommendations after consultation with governmental, financial, and banking authorities.

In this connection it is suggested, however, that it would not serve the purpose to bring the privileges of the State bank in every case down to the level of those of the national bank. It would be a great misfortune if this were the only way to protect the compulsory banking membership in the Federal reserve system. The constructive course lies in relief for the national banks. Aside from the principle of branch banking, there seems to be no inherent basic antagonism or difference of interest between the State banks and the national banks.

Nothing more beneficial could be done for the Federal reserve system than to strengthen the national banking system. One of the greatest handicaps under which national banks have to operate is the rigidity, in many respects, of the national bank act. It would be very undesirable to attempt to liberalize this act in any way that would be contrary to its traditional principles. The act has, however, been amended from time to time so that there are now many provisions in it which are, in spirit if not in letter, contradictory to other provisions. There are some conditions imposed by the act so expressed as to compel a technical interpretation that is contrary to the real interest of the act. There are, moreover, provisions which are in a measure contradictory to the provisions of the Federal reserve act, which has become a complementary act of the national bank act and many of the terms of which are mandatory upon the national banks. The situation is one in which clarification, definition, and consistency, both as between the two acts and between the various provisions of the national bank act, should be brought about. If this were done, it would greatly relieve the difficulties of the national bankers by introducing a greater degree of flexibility, thereby enabling the banks to meet the varying conditions of the different parts of the country without making any compromises with sound banking.

ABSORPTION OF THE OFFICE OF COMPTROLLER OF THE CURRENCY.

The national banks of the United States have a record of service and accomplishment without a parallel in the history of finance. No group of institutions operating under a single law has ever marshaled the resources and mobilized the wealth that they have done. In this achievement the operations of all of the component banks have been made to conform as closely as is humanly possible to a single standard. This has been accomplished without developing a rigidity of practice which would interfere with the independent action necessary to meet the requirements of communities which vary in our country all the way from the fully crystallized and finished state of older settlements to the new pioneering and developing sections. It is not possible that an organization with such a proud record of accomplishment should overnight complacently surrender its independence or could without a wrench adjust itself to either a subordinate or coordinate relationship with any new system,

however well conceived and wisely administered the new instrumentality might be.

The Federal reserve system, on the other hand, is a new conception, controlled by men of imagination and independence and possessing the virile and aggressive characteristics of youth. The national banking system, which has behind it the traditions of 60 years of successful operation, is required to compromise and conform its policies and operations to those of this new organization. It is a situation which must contain the elements of conflict, and the ultimate adjustments can only be made by experimentation, mutual understanding, and a devotion to a common cause.

As far as their governmental contact and relations with the Federal reserve banks are concerned the national banks are represented by the Comptroller of the Currency, and it is, therefore, but natural that the controversies have centered about this office. This was foreseen and the matter discussed in the debates preliminary to the passage of the Federal reserve act. In spite of the intense acrimony that has developed in discussions of this question as the years have passed, the relationship between the office of the Comptroller of the Currency and the Federal reserve banks has not varied materially from that which was originally contemplated. It is only now becoming more clearly understood. The agitation has not, however, entirely subsided and continues to be a source of annoyance and a disorganizing factor in the operation both of the Federal reserve system and of the comptroller's office. While defining precedents are being developed from day to day and while there is no loss of independence by the office of the Comptroller of the Currency, the continued agitation is a most unfortunate influence, and is delaying the time when a complete and perfect cooperation between these two great organizations can be accomplished.

The duties of the Federal Reserve Board and the Comptroller of the Currency are so important and the responsibilities of the individuals are so great that neither should be subjected to the constant annoyance and disturbance of this insidious propaganda. During the formative period it was natural and unavoidable. This time has long since passed and the practical adjustments have been effected. For the purpose of clarifying and defining the operation of the office of the Comptroller of the Currency the following observations are submitted:

The office of the Comptroller of the Currency is one of the most independent in the Government service. It is a part of the Treasury organization, but the comptroller reports directly to Congress, and his appointment is made by the President on the recommendation of the Secretary of the Treasury, to be confirmed by the Senate, and his term is not necessarily or usually concurrent with that of the Secretary of the Treasury. This arrangement was made with the obvious purpose of protecting the national banks with a leadership which would be independent of undue influence from other governmental authority. The Comptroller of the Currency should, in the governmental organization, be the representative and the partisan of the national banks.

The suggestion for the abolition of the office of the Comptroller of the Currency or the transfer of the essential functions of that office to the control of the Federal Reserve Board would, at one

stroke, deprive the national banking system of its independent representation in the fiscal plan of the Government. In spite of the fact that in the number of banks and in total assets the Federal reserve system is more national than State, and the fact that the compulsory membership of the national banks was the basis for the organization of the Federal reserve system, it is now proposed to deprive them entirely of their independent status.

The operation of the national banking system is under the most rigid supervision. When a group of individuals subject themselves to this strict supervision and to the laws requiring a rigid observance of fixed principles, it is to be presumed that they should receive some compensating advantages and that such privileges as they receive should be of a permanent nature and not be taken away from them in a summary manner. The independent representation in the Government fiscal scheme by the national banks was part of the original contract, and while, for the good of the country at large, the compulsory entrance of the national banks into the Federal reserve system can be justified, nothing can justify their reduction from their former independent status to one of complete subserviency to an institution which is in its nature part privately and part governmentally controlled. The honor of the Government is involved in the observance of all of the implications of any contract which it made.

VIOLATION OF FUNDAMENTAL PRINCIPLE OF TRUSTEESHIP.

Assuming that the powers of the Comptroller of the Currency should be transferred to the Federal Reserve Board, or that the comptroller or some one acting in a similar capacity should be under the direction of the board, the anomalous condition would be immediately created by which a trustee relationship would be entered into in which the trustee would have a preferential claim against the trust which was administered. With the powers of the Comptroller of the Currency exercised under the direction of or by the Federal Reserve Board we would have a Federal reserve system composed of one group, the State banks, entirely relieved of supervisory regulation, and another group, the national banks, subjected to the supervisory regulation of its principal creditor.

With his present independent status the Comptroller of the Currency has a primary duty toward the national banks. If he were under the direction of the Federal Reserve Board he would be obliged to direct the operation of the national banks in the interests of their greatest creditor. The national banks would be compelled to carry on their affairs under the supervision of this sort of a creditors' committee, while their competitors, the State banks, would operate independently. While the whole principle is wrong, the discrimination would be so unfair and so vicious that the only possible way to restore equity as between the two types of banks would be to subject State banks to the same supervisory regulation as the national banks. This would probably be impossible for legal reasons, and if legally possible would result in the withdrawal of the State banks from the system.

In addition to the injustice of the violation of the direct implication of a contract and the unfair discrimination as between the two

classes of banks, this proposal would violate the fundamental principle of trusteeship, which is that a trustee must not have interests which conflict with the interests of his trust; neither must he have conflicting duties as between different classes of interests.

The authority and powers of the Comptroller of the Currency over national banks is both judicial and supervisory, and if he were under the control of the Federal Reserve Board, in passing judgment and directing operations he would do so in the position of one who had an interest apart and often opposed to the interests of the institutions under his direction. He would be under constant pressure to direct the operation of the national banks in the interest of the Federal reserve banks, which are their potential and usually actual creditors.

As the Comptroller of the Currency has the responsibility for putting a national bank into the hands of a receiver, and for the operations of the receiver, a dual relationship between the insolvent banks and the Federal reserve banks would be even more impossible and reprehensible than in the case of operating institutions. The Federal reserve banks are, in most cases, the secured creditors of banks which fail. They have a claim on the selected paper of the bank, and their interest would be to press this paper for payment as rapidly as possible, regardless of the effect which such action would have upon the depositor, who is a general creditor. In many cases it is found that the Federal reserve bank has practically all of the good assets and some of the doubtful ones to secure its claim. Quick action frequently destroys equities which are very valuable to the depositors and to the other subordinate creditors.

Bankers of the United States are trained to the point of view of proper administration of trusteeship. It is, to my mind, inconceivable that they should, for one moment, without protest, permit a relationship to develop which would clearly result in the creation of a trustee who would not only have a dual relationship toward his trust but a dual relationship for obviously conflicting interests. It would be a national calamity to the depositing classes of the United States if their interests were not to be represented by authority independent of the greatest preferred creditor, the Federal reserve banks.

EFFECT ON REMEDIAL ACTIVITIES OF COMPTROLLER.

The unadvertised but chief function of the office of the Comptroller of the Currency is keeping banks from failing, and not operating receiverships. To accomplish this the Federal reserve system is the most valuable instrument conceivable, but to use this instrument for the protection of the banking situation the comptroller personally and through his examiners frequently approaches the Federal reserve banks as an applicant for the extension of credit. Can the comptroller, in this situation, successfully sit on both sides of the counter and represent the needy bank and protect the assets of the Federal reserve bank from which he is trying to borrow? It may be possible to find a few men who are of such judicial nature that they can fight aggressively on both sides of an issue of this kind, and if so they could satisfactorily fill this position, but it is my observation that the type of good fighting examiner who saves banks

which are in difficulty is not always judicial as regards the protection of prospective creditors of the institution which he is struggling to save. In my brief tenure of office I have found that this situation often produces conflict between the representatives of the comptroller's office and the representatives of the Federal reserve bank. I am glad that this is so. Each has interests to protect, which interests are not absolutely identical. The results of this healthy partisanship have been good, and any troubles that have grown out of it are incidental and minor as compared with what would happen if the Federal Reserve Board were charged with entire responsibility of relieving distress and conserving the assets without the stimulating pressure of independent governmental influence. Where effective cooperation between the examiner and the Federal reserve bank is not established under the present method it is, to my mind, a justification for the removal of either the comptroller or his examiner, or of the responsible official of the Federal reserve bank. The present relationship is healthy and natural and would not be improved by the type of hybrid comptroller that would be under the orders of the Federal Reserve Board.

NO DUPLICATION INVOLVED.

The principal arguments adduced in favor of the abolition of the office of the Comptroller of the Currency are that duplication would be avoided and that a force examining all of the member banks would be more economically administered than one force under the comptroller, examining the national banks, and another under the Federal Reserve Board, examining the State banks. It should be thoroughly understood that under the present arrangement the examination of the Comptroller of the Currency is for supervisory purposes as well as for credit purposes. Examination of the State member banks by the Federal Reserve Board is necessary for credit purposes primarily. The reports of examinations of national banks are available at the present time to all Federal reserve banks; and while I naturally think they are good, I also believe that by consultation and cooperation with the officials of the Federal Reserve Board and banks it will be possible to effect material improvement along the line of credit information and promoting the general liaison between the member banks and the Federal reserve banks. It is quite possible that the large organization now maintained in the office of the Comptroller of the Currency might be increased so that it could, with economy and perhaps equal efficiency, carry on the credit investigations and examinations now being conducted by the Federal reserve banks. I do not, at the present time, advocate this, but it would effect the desired economies with much less violence to the fundamentals of the American banking system than would the abolition of the independence of the Comptroller of the Currency. This would possess the advantage of an examination which would be very independent, but it would possess the disadvantage of depriving the individual Federal reserve banks of control and knowledge of local conditions through their direct representatives.

PRESENT CORDIAL RELATIONS BETWEEN OFFICE OF COMPTROLLER OF CURRENCY AND FEDERAL RESERVE BANKS.

At the present time the most cordial relationship exists between the office of the Comptroller of the Currency and the management of the Federal reserve banks. The Bureau of the Comptroller of the Currency is, in times of emergency, always anxious to assist the Federal reserve banks by the loan of examiners or otherwise, and meets with complete reciprocity from them.

LEGAL COMPLICATIONS.

The assumption in the above is that the Federal Reserve Board would possibly appoint, and certainly have under its control, a single individual exercising powers to a certain degree analogous to those at present attaching to the office of the Comptroller of the Currency. An arrangement of this kind seems to me the only one which is conceivably practical. The suggestions, however, usually take the form of having the Federal Reserve Board, as a board, assume the functions of the Comptroller of the Currency. All of the arguments against the type of comptroller who would act in such a capacity would apply with equal force if the board attempted, as such, to perform these duties. There are, however, additional reasons why it would be impossible for the board, either directly or through a subcommittee, to act in this capacity. The office of the Comptroller of the Currency has been in existence for 60 years, with all of the responsibilities and duties vested in a single person. Around this office have grown up traditions, customs, and precedents based upon rulings and decisions. These have become so fundamentally integrated with the operation of national banks and with the person of the comptroller that it would be impossible, as a practical matter, to attach them to the board or to a committee of the board. Many of these precedents have been established through opinions of the Supreme Court of the United States. The court has referred to the comptroller as a person possessing a quasi-judicial status. What would become of these precedents and decisions if the office of the Comptroller of the Currency were abolished? In other words, if the opinions of the Supreme Court and the rulings of the comptroller's office are based on the general theory that the comptroller is a single person, exercising quasi judicial, as well as executive powers and it were attempted to transfer those powers to a board, would not these precedents and rulings be seriously disturbed? Whoever takes over the powers and duties of the Comptroller of the Currency must, as a legal and administrative necessity, also take over the status of the comptroller as evolved by customs and precedents and as interpreted by the courts. This can only be done by an individual. The office itself, therefore, could not be abolished or be transferred to a group of individuals without annulling the fundamental purpose of the national bank act and thereby disrupting the national banking system.

REDUCTIO AD ABSURDUM.

The office of the Comptroller of the Currency has to be organized for quick and summary decisions. A mob of depositors is never complacent enough to await the deliberations of a town meeting. If the Federal Reserve Board is composed of the men of ability and force of character that has typified this board in the past, each member, in self-respect, will insist on expressing himself and impressing his personality on any proposed methods for relief, and the fire wagon, if it arrives at all, will approach in orderly and dignified fashion long after the last wisps of smoke have floated away and the ashes cooled. This statement would still be made if absolute assurance could be given that the ablest men in the world would always sit on this board. "Boards is boards."

INJUSTICE TO NATIONAL BANKS.

I can not resist a feeling little short of resentment that so many suggestions and so many tendencies seem directed along lines prejudicial to the national banking system. If we are to have a national banking system over which the Government exercises supervisory control, that control must be in the hands of an independent executive and not the representative of a preferential creditor. The only fair and only logical thing to do is either to continue the present system with an independent comptroller, or abolish the system entirely. A man can not serve two masters, and a trustee who will act for two conflicting interests is ipso facto incompetent either mentally or morally.

RESPONSIBILITY OF THE COMPTROLLER OF THE CURRENCY.

The Comptroller of the Currency possesses many great emergency powers susceptible of arbitrary and rigid enforcement, but it is not contemplated that they should be used in an unreasonable way. He should not confuse the powers which were conferred upon him for emergency purposes as being properly exercisable under normal conditions. He has at times to act in a capacity that is both judicial and executive. While conscious of the independence of his office from the interference of governmental authority, he should realize the more keenly his responsibility for fairness in judgment and temperance, with firmness in execution. He is appointed for a specific purpose. That purpose is that he should, so far as he can, see that the affairs of the national banks are administered in accordance with the law, that the safety of the depositors and creditors of the bank are protected, and that the capital required for this purpose is maintained unimpaired. To do this effectively and broadly he should be concerned, not paternally but as a servant of the system in all matters of legislation and governmental action which may threaten the interests or promote the prosperity of the national banks. He is entitled to detailed information gathered by his examiners, and this information and all of his powers should be used as a sacred trust in the furtherance of the purposes for which they were given him. To deviate from this course would be malfeasance of office. To have the right to information for one purpose and to use it for another is to be unfaithful to a trust.

There has never been a time when the majority of the national bankers of the United States desired any improper thing. To believe otherwise would be a manifestation of distrust and suspicion toward those men, who, in the communities in which they live, are the most trusted and the most respected. A man does not select as a guardian for his savings a person whose character he does not respect. It is an eminently respectable class with whom the comptroller has to deal in the national banks of America, and if he does not approach his duties with a feeling of humility he is unworthy to exercise the powers conferred upon him. Responsibility should be personal, and if responsibility is abused the person exercising it should be summarily shorn of his powers.

LEGISLATION ENACTED.

Subsequent to the presentation of the comptroller's last annual report to Congress the only legislation affecting national banks and the Currency Bureau were those relating to State taxation of national banks and the organization under authorization of and supervision by the Comptroller of the Currency of agricultural credit corporations.

Section 5219 of the Revised Statutes of the United States, authorizing State taxation of national banks, provided that the shares of stock should be included in the valuation of the personal property of the owner or holder of such shares and that the State might determine and direct the manner and place of taxation of all the shares of national banking associations located in the State, subject only to two restrictions: First, that the taxation should not be at a greater rate than that assessed upon other moneyed capital in the hands of individual citizens of such State, and, second, that the shares of national banking associations owned by nonresidents of such State should be taxed in the State or town in which the bank was located and not elsewhere. The section further provided that the real property of national banks could be taxed to the full extent according to its value as other real property was taxed.

On March 4, 1923, the section was amended to permit the State to use any one of three forms of taxation: First, tax the shares; second, inclusion of dividends derived from shares in the taxable income of an owner or holder thereof; and, third, taxation of the income of such associations. The entire section, as amended, reads as follows:

The legislature of each State may determine and direct, subject to the provisions of this section, the manner and place of taxing all the shares of national banking associations located within its limits. The several States may tax said shares, or include dividends derived therefrom in the taxable income of an owner or holder thereof, or tax the income of such associations, provided the following conditions are complied with:

1. (a) The imposition by said State of any one of the above three forms of taxation shall be in lieu of the others.

(b) In the case of a tax on said shares the tax imposed shall not be at a greater rate than is assessed upon other moneyed capital in the hands of individual citizens of such State coming into competition with the business of national banks: *Provided*, That bonds, notes, or other evidences of indebtedness in the hands of individual citizens not employed or engaged in the banking or investment business and representing merely personal investments not made in competition with such business, shall not be deemed moneyed capital within the meaning of this section.

(c) In case of a tax on the net income of an association, the rate shall not be higher than the rate assessed upon other financial corporations nor higher than the highest

of the rates assessed by the taxing State upon the net income of mercantile, manufacturing, and business corporations doing business within its limits.

(d) In case the dividends derived from the said shares are taxed, the tax shall not be at a greater rate than is assessed upon the net income from other moneyed capital.

2. The shares or the net income as above provided of any national banking association owned by nonresidents of any State, or the dividends on such shares owned by such nonresidents, shall be taxed in the taxing district where the association is located and not elsewhere; and such associations shall make return of such income and pay the tax thereon as agent of such nonresident shareholders.

3. Nothing herein shall be construed to exempt the real property of associations from taxation in any State or in any subdivision thereof, to the same extent, according to its value, as other real property is taxed.

4. The provisions of section 5219 of the Revised Statutes of the United States as heretofore in force shall not prevent the legalizing, ratifying, or confirming by the States of any tax heretofore paid, levied, or assessed upon the shares of national banks, or the collecting thereof, to the extent that such tax would be valid under said section.

NATIONAL AGRICULTURAL CREDIT CORPORATIONS.

On March 4, 1923, Congress passed an act known as the national agricultural credit act, which authorized the organization of agricultural credit corporations with a minimum capital of \$250,000, these corporations to be organized under and to be subject to the supervision of the Comptroller of the Currency, the comptroller being authorized to examine them in the same manner as national banks are examined. Such corporations have power:

(1) To make advances upon, to discount, rediscount, or purchase, and to sell or negotiate, with or without its indorsement or guaranty, notes, drafts, or bills of exchange, and to accept drafts or bills of exchange, which—

(a) Are issued or drawn for an agricultural purpose, or the proceeds of which have been or are to be used for an agricultural purpose:

(b) Have a maturity, at the time of discount, purchase, or acceptance, not exceeding nine months; and

(c) Are secured at the time of discount, purchase, or acceptance by warehouse receipts or other like documents conveying or securing title to nonperishable and readily marketable agricultural products, or by chattel mortgages or other like instruments conferring a first and paramount lien upon livestock which is being fattened for market.

(2) To make advances upon or to discount, rediscount, or purchase and to sell or negotiate with or without its indorsement or guaranty, notes secured by chattel mortgages conferring a first and paramount lien upon maturing or breeding livestock or dairy herds, and have a maturity at the time of discount, rediscount, or purchase not exceeding three years.

Real estate necessary to their business may be held, and obligations primarily secured by mortgage on livestock may be additionally secured by real-estate mortgage.

Total indebtedness is limited to ten times the amount of capital and surplus.

Loans to any one interest are limited to 20 per cent of capital and surplus except loans secured by nonperishable, readily marketable, agricultural products in warehouse, which are limited to 50 per cent of such capital and surplus.

Such corporations are prohibited from dealing in livestock.

Interest chargeable is that allowed by the laws of the State in which located.

Bonds or other obligations of the United States equaling 7½ per cent of its aggregate indebtedness must be kept on deposit in the Federal reserve bank of the district in which any such corporation is located. These bonds may be released to provide funds to enable such corporation to protect or preserve any property pledged or mortgaged to it.

In chartering such corporations the Comptroller of the Currency is required to consider the extent to which the business to be transacted is safeguarded by State laws respecting warehousing of commodities and mortgages on livestock.

Provision is made for competent and disinterested inspection of livestock through a corps of inspectors licensed by the Secretary of Agriculture but employed by the loan companies.

The act also authorized the organization of corporations known as rediscount corporations under a like charter and supervision. These corporations were required to have a minimum capital of \$1,000,000, and they were not required to maintain a deposit of bonds, but their powers were limited to the following:

(1) Upon the indorsement of any national agricultural credit corporation, or of any bank or trust company which is a member of the Federal reserve system, to rediscount for such corporation, bank, or trust company, notes, drafts, bills of exchange, and acceptances, which conform to the requirements of loans, discounts, or purchases by the loan companies. (Such indorsement shall be deemed to be a waiver of demand notice and protest by such corporation as to its own indorsement exclusively.)

(2) To discount or purchase notes, drafts, or bills of exchange issued or drawn by cooperative associations of producers of agricultural products, provided such notes, drafts, or bills of exchange are secured at the time of discount or purchase by warehouse receipts or other like documents conveying or securing title to nonperishable and readily marketable agricultural products and have a maturity at the time of discount or purchase not exceeding nine months.

(3) To sell or negotiate with or without recourse any note, draft, or bill of exchange discounted or purchased hereunder.

Limitations as to total indebtedness or as to advances to any one interest by such rediscount corporations are subject only to the regulations of the Comptroller of the Currency.

Taxation of both the original loan companies and the rediscount corporations is such only as may be provided by law in the case of national banks.

CONDITION OF NATIONAL BANKS AT DATE OF EACH REPORT CALLED FOR DURING THE YEAR.

In the year ended October 31, 1923, each national bank in operation was required to submit, in accordance with the provision of section 5211 of the Revised Statutes, four reports of condition as of various dates.

The consolidated returns from reporting national banks at dates of the several calls during the year are shown in the following table:

Abstract of reports of condition of national banks on dates indicated.

[In thousands of dollars.]

	Dec. 29, 1922—8,225 banks.	Apr. 3, 1923—8,229 banks.	June 30, 1923—8,241 banks.	Sept. 14, 1923—8,239 banks.
RESOURCES.				
Loans and discounts (including rediscounts) ¹	11,509,668	11,067,959	11,817,671	11,934,556
Overdrafts.....	13,045	11,662	10,430	12,950
Customers' liability account of acceptances.....	208,465	202,826	187,131	153,485
United States Government securities owned.....	2,650,560	2,694,207	2,693,846	2,602,762
Other bonds, stocks, securities, etc.....	2,347,479	2,346,915	2,375,857	2,398,304
Banking house, furniture and fixtures.....	470,644	479,580	493,324	504,731
Other real estate owned.....	75,178	82,159	87,133	86,412
Lawful reserve with Federal reserve banks.....	1,220,847	1,179,500	1,142,736	1,169,345
Items with Federal reserve banks in process of collection.....	455,792	424,620	396,911	463,456
Cash in vault.....	391,840	379,147	291,108	361,485
Amount due from national banks.....	1,065,820	1,033,749	910,014	960,769
Amount due from other banks, bankers, and trust companies.....	316,966	300,990	295,660	292,974
Exchanges for clearing house.....	777,572	526,224	486,333	481,585
Checks on other banks in the same place.....	70,088	57,396	68,283	49,560
Outside checks and other cash items.....	62,221	53,942	71,578	59,406
Redemption fund and due from U. S. Treasurer.....	36,825	36,895	37,108	36,934
Other assets.....	205,947	154,962	146,643	144,162
Total.....	21,974,957	21,612,713	21,511,766	21,712,876
LIABILITIES.				
Capital stock paid in.....	1,317,010	1,319,144	1,328,891	1,332,394
Surplus fund.....	1,075,545	1,067,652	1,070,616	1,068,320
Undivided profits, less expenses and taxes paid.....	528,924	498,172	476,205	523,010
National bank notes outstanding.....	723,819	728,076	720,001	731,479
Due to Federal reserve banks.....	28,109	26,517	24,194	29,763
Amount due to national banks.....	1,035,961	1,015,525	838,227	905,104
Amount due to other banks, bankers, and trust companies.....	1,691,307	1,644,488	1,546,777	1,510,573
Certified checks outstanding.....	218,464	148,477	54,123	130,547
Cashier's checks outstanding.....	287,733	176,155	199,064	167,157
Demand deposits.....	9,535,995	9,180,624	9,288,298	9,331,368
Time deposits (including postal savings).....	4,318,736	4,580,216	4,755,162	4,864,369
United States deposits.....	304,176	284,279	192,135	101,649
<i>Total deposits.....</i>	<i>17,420,181</i>	<i>17,038,281</i>	<i>16,897,980</i>	<i>17,040,530</i>
United States Government securities borrowed.....	34,615	34,080	34,952	36,983
Bonds and securities (other than United States) borrowed.....	2,948	4,161	2,977	2,750
Bills payable (including all obligations representing borrowed money other than rediscounts).....	310,781	370,165	370,921	352,995
Notes and bills rediscounted (including acceptances of other banks and foreign bills of exchange or drafts sold with indorsement).....	262,421	290,467	352,801	400,799
Letters of credit and travelers' checks outstanding.....	4,889	5,542	8,569	7,503
Acceptances executed for customers and to furnish dollar exchange (less those purchased or discounted).....	199,844	200,873	172,208	145,786
Acceptances executed by other banks.....	23,631	26,144	30,409	18,897
Liabilities other than those stated above.....	70,049	43,956	45,236	51,430
Total.....	21,974,957	21,612,713	21,511,766	21,712,876

¹ Includes customers' liability under letters of credit.**CONDITION OF NATIONAL BANKS, SEPTEMBER 14, 1923.**

The combined resources of all reporting national banks, September 14, 1923, were \$21,712,876,000, or \$786,777,000 greater than on September 15, 1922.

Analysis of items of resources and liabilities follows:

RESOURCES.**LOANS AND DISCOUNTS.**

Loans and discounts, including rediscounts of \$400,799,000, amounted to \$11,934,556,000, showing an increase during the year of \$698,531,000.

The percentage ratio of loans and discounts to total deposits, September 14, was 70.04, compared with 67.69 September 15, 1922.

OVERDRAFTS.

Overdrafts increased between September 15, 1922, and September 14, 1923, from \$12,141,000 to \$12,950,000.

CUSTOMERS' LIABILITY ON ACCOUNT OF ACCEPTANCES.

The liability of customers on account of acceptances executed by reporting banks and by other banks, for the account of reporting banks, amounted to \$153,485,000, compared with \$171,190,000 September 15, 1922.

UNITED STATES GOVERNMENT AND MISCELLANEOUS BONDS AND SECURITIES.

Holdings of United States Government securities were increased in the year \$200,270,000, and amounted to \$2,602,762,000 September 14, 1923.

Other miscellaneous bonds, stocks, and securities amounted to \$2,398,304,000, and show an increase in the year of \$108,522,000.

BANKING HOUSES AND OTHER REAL ESTATE, ETC.

Banking houses, furniture, and fixtures were valued at \$504,731,000 September 14, compared with \$459,020,000 a year ago, while other real estate owned was increased in the year from \$67,789,000 to \$86,412,000.

LAWFUL RESERVE AND ITEMS WITH FEDERAL RESERVE BANKS IN PROCESS OF COLLECTION.

Although aggregate deposit liabilities show an increase in the year, the net deposits, including deposits of nonmember banks in Alaska and Hawaii, on which reserve was required, September 14, 1923, amounted to \$12,277,560,000, compared with \$12,051,224,000 September 15, 1922. The actual amount of reserve required was reduced between September 15, 1922, and September 14, 1923, from \$1,136,691,000 to \$1,135,859,000, and the reserve of member national banks with Federal reserve banks, September 14, of \$1,169,345,000, was \$62,759,000 less than a year ago.

Items with Federal reserve banks in process of collection show an increase in the year of \$44,533,000, and amounted to \$463,456,000 September 14, 1923.

CASH IN VAULT.

Cash in vault was increased in the year from \$331,951,000 to \$361,485,000.

BALANCES DUE FROM BANKS AND BANKERS.

The amount due from national banks was \$960,769,000, or \$102,926,000 less than a year ago, while the amount due from banks other than national was \$292,974,000, or \$6,567,000 less than on September 15, 1922.

EXCHANGES FOR CLEARING HOUSE.

Exchanges for clearing house show a reduction in the year of \$133,186,000, the amount on September 14, 1923, being \$481,585,000.

MISCELLANEOUS ASSETS.

Assets consisting of items not included under the foregoing classification aggregated \$290,062,000, and show a reduction in the year of \$36,613,000.

LIABILITIES.**CAPITAL, SURPLUS, AND UNDIVIDED PROFITS.**

The average book value of national bank stock at \$100 par, September 14, 1923, was \$219.43 compared with \$220.97 September 15, 1922.

Capital stock paid in and surplus funds show increases in the year of \$25,272,000 and \$26,123,000, respectively, while undivided profits show a reduction of \$16,037,000. Capital stock amounted to \$1,332,394,000; surplus funds, \$1,068,320,000; and undivided profits, \$523,010,000, on September 14, 1923.

CIRCULATING NOTES OUTSTANDING.

The liability of national banks on account of circulating notes outstanding, amounting to \$731,479,000, September 14, was greater than at the date of any call since March 4, 1915, when the amount outstanding, largely due to the issuance of emergency currency under the act of May 30, 1908, was \$746,517,000. The increase in the amount of circulation outstanding in the past year was \$4,690,000.

DEPOSIT LIABILITIES.

Aggregate deposits were \$17,040,530,000, showing a slight reduction since December 29, 1922, at which time the amount was \$17,420,481,000, but an increase over the amounts reported April 3 and June 30, and an increase in the year of \$441,768,000.

Of the total deposits balances due to correspondent banks and bankers show a reduction in the year of \$270,838,000; demand deposits, including United States deposits, an increase of \$17,457,000, and time deposits, including postal savings, an increase of \$695,149,000.

SECURITIES BORROWED.

Liabilities of reporting banks for United States Government securities borrowed amounted to \$36,983,000, and for other miscellaneous bonds and securities, \$2,750,000. Both of these items show reductions during the year, the decline on account of Government securities was \$1,121,000 and other miscellaneous bonds and securities show a reduction of \$240,000.

MONEY BORROWED.

Obligations on account of money borrowed in the form of bills payable September 14 amounted to \$352,995,000, and incident to the rediscount of notes and bills, \$400,799,000. Bills payable and rediscounts show increases in the year of \$171,230,000 and \$153,240,000, respectively. The amount of bills payable was exceeded, however, at dates of the two preceding calls, but the liability on account of rediscounts was greater than at the date of any call since December 31, 1921, when the amount was \$523,606,000.

BANK ACCEPTANCES AND OTHER LIABILITIES.

Acceptances executed for customers and to furnish dollar exchange, and by other banks for the account of reporting banks, amounted to \$164,683,000 compared with \$183,369,000 September 15, 1922. Letters of credit and travelers' checks outstanding, amounting to \$7,503,000, show an increase in the year of \$864,000, and liabilities not enumerated above were \$51,430,000, or \$326,000 less than a year ago.

AGGREGATE ASSETS AND LIABILITIES.

The aggregate assets of national banks September 14, \$21,712,876,000, were in excess of the amount reported at the date of any call since November 15, 1920, with the exception of December 29, 1922, when the amount was \$21,974,957,000, and show an increase in the year of \$786,777,000.

Statement showing the principal items of resources and liabilities of national banks in each State, Alaska, and Hawaii, at close of business, September 14, 1923, follows:

Principal items of resources and liabilities of national banks September 14, 1923.

[In thousands of dollars.]

States, etc.	Number of banks.	Loans, including overdrafts.	United States securities.	Other bonds, stocks, etc.	Cash in vault.	Due from banks and other cash items.	Capital.	Surplus.	Profits.	Circulation outstanding.	Total deposits.	Bills payable.	Rediscounts.	Total assets.
Maine.....	60	61,144	15,719	35,674	1,955	11,146	7,345	4,935	4,422	5,540	104,679	713	857	128,567
New Hampshire.....	53	34,894	12,888	11,158	1,831	8,534	5,365	4,416	2,713	5,071	51,654	1,928	311	71,613
Vermont.....	47	30,831	6,948	14,341	1,028	5,144	5,110	2,577	2,141	4,215	43,286	1,005	1,016	69,778
Massachusetts.....	157	736,756	109,330	130,472	14,382	156,150	67,867	53,341	36,614	21,259	942,693	10,369	55,255	1,222,367
Rhode Island.....	17	39,268	8,283	12,662	1,492	7,492	6,320	4,575	4,847	4,705	50,359	459	459	71,759
Connecticut.....	62	132,329	35,972	29,059	5,809	31,683	21,312	15,776	9,932	12,828	181,009	3,051	1,595	245,933
Total New England States.....	399	1,035,222	190,140	233,366	26,527	220,149	113,319	85,620	60,669	53,618	1,373,080	17,525	59,329	1,800,017
New York.....	515	2,372,182	516,128	507,139	47,065	805,211	221,477	268,809	126,481	77,910	3,623,725	83,945	67,564	4,571,937
New Jersey.....	241	330,899	85,054	182,256	14,168	70,117	34,977	30,813	15,536	16,748	589,778	10,061	3,214	708,503
Pennsylvania.....	869	1,271,314	353,311	527,452	46,536	372,900	139,259	191,515	72,653	95,080	2,088,927	55,896	9,197	2,671,783
Delaware.....	18	11,431	2,607	5,385	505	2,057	1,710	1,927	869	1,125	16,534	270	228	22,696
Maryland.....	85	156,835	33,595	40,070	4,258	41,871	18,154	16,657	7,799	9,956	213,082	10,376	7,756	285,663
District of Columbia.....	14	68,336	20,041	11,976	2,957	17,728	8,027	6,268	2,381	5,654	101,229	4,336	1,877	130,819
Total Eastern States.....	1,742	4,210,997	1,110,736	1,274,278	115,429	1,309,884	423,604	515,989	225,719	206,473	6,633,275	165,484	89,836	8,386,461
Virginia.....	180	258,171	41,061	19,651	6,610	50,801	29,654	22,642	9,201	22,239	279,594	12,631	11,772	390,464
West Virginia.....	125	128,137	23,641	16,645	4,078	23,864	12,801	10,464	5,281	10,557	156,676	5,790	1,945	204,315
North Carolina.....	83	117,018	16,569	5,269	3,422	24,818	13,580	8,370	4,072	8,712	123,105	6,096	10,639	175,122
South Carolina.....	84	81,623	13,482	6,033	2,105	18,942	12,480	5,981	2,619	7,355	93,330	1,488	3,849	129,074
Georgia.....	97	109,874	16,488	4,529	3,470	25,727	13,841	10,862	4,087	10,480	117,344	2,403	8,175	167,190
Florida.....	58	72,588	23,510	16,156	3,186	29,800	9,240	3,652	2,746	5,794	116,084	2,716	1,223	141,905
Alabama.....	106	91,801	19,550	10,996	3,724	23,608	13,325	8,034	4,552	10,269	113,272	1,695	3,579	155,278
Mississippi.....	31	36,323	6,350	6,821	1,245	8,662	4,635	2,625	1,040	2,855	45,111	1,046	8,871	61,360
Louisiana.....	34	70,561	13,038	4,301	2,264	16,402	8,950	5,187	1,892	4,434	84,690	1,355	7,779	115,173
Texas.....	569	488,713	100,416	23,343	16,890	186,625	72,765	36,266	18,136	45,099	648,954	17,648	18,588	860,173
Arkansas.....	89	54,022	11,565	3,419	2,138	13,936	7,813	3,384	1,914	4,347	65,275	1,508	3,638	87,938
Kentucky.....	138	163,262	33,673	21,199	5,427	31,786	18,446	12,995	6,679	16,100	192,821	9,767	7,756	267,588
Tennessee.....	105	139,394	23,576	11,878	4,053	32,899	17,164	9,236	4,197	13,270	163,187	5,130	6,169	220,732
Total Southern States.....	1,699	1,811,487	347,919	150,240	58,612	481,481	234,419	139,738	66,416	161,511	2,199,443	69,271	88,848	2,976,362

Principal items of resources and liabilities of national banks September 14, 1923—Continued.

In thousands of dollars.

States, etc.	Number of banks.	Loans, including overdrafts.	United States securities.	Other bonds, stocks, etc.	Cash in vault.	Due from banks and other cash items.	Capital.	Surplus.	Profits.	Circulation outstanding.	Total deposits.	Bills payable.	Rediscounts.	Total assets.
Ohio.....	367	505,842	114,266	126,566	20,076	128,264	63,210	45,712	26,752	47,579	705,538	10,948	16,580	928,503
Indiana.....	250	218,151	57,562	45,896	12,702	55,934	32,572	15,703	8,280	28,618	304,414	5,197	8,201	407,028
Illinois.....	504	931,276	109,862	125,185	31,857	304,817	94,817	70,838	41,218	33,586	1,314,552	21,516	13,300	1,617,844
Michigan.....	119	234,426	47,992	63,442	7,749	69,256	24,200	16,565	9,324	13,375	372,806	1,482	3,100	442,459
Wisconsin.....	155	232,158	35,883	36,414	7,391	57,065	25,275	14,090	8,807	15,271	311,217	1,448	6,382	384,281
Minnesota.....	344	364,290	71,765	45,886	8,486	102,760	40,266	22,484	11,950	16,814	503,978	8,927	9,265	618,532
Iowa.....	350	251,441	47,188	21,421	7,236	55,975	26,835	14,720	6,109	19,297	318,500	4,324	8,496	399,330
Missouri.....	133	321,637	63,731	39,110	6,256	114,398	42,488	18,281	12,777	18,649	442,897	4,590	16,843	561,826
Total Middle Western States.....	2,222	3,059,720	608,249	508,920	101,753	888,469	349,663	218,393	125,217	193,189	4,273,902	58,432	82,167	5,359,803
North Dakota.....	182	65,483	8,047	4,983	1,336	12,174	7,245	3,453	750	4,795	76,447	2,767	2,798	93,380
South Dakota.....	130	63,618	7,047	4,499	1,366	12,824	6,058	2,859	747	4,145	75,263	1,890	4,245	95,239
Nebraska.....	182	161,755	21,490	11,654	3,945	47,923	17,535	9,847	5,087	9,311	201,548	4,438	9,065	257,069
Kansas.....	266	134,173	25,932	13,426	5,066	44,062	18,198	9,556	3,749	11,032	185,641	860	2,496	234,240
Montana.....	117	56,391	7,545	7,517	2,187	13,737	7,305	3,437	1,248	3,519	70,317	2,368	4,144	92,385
Wyoming.....	45	41,577	4,300	2,815	1,657	10,438	3,445	2,623	517	2,554	52,440	439	868	62,942
Colorado.....	143	136,171	31,070	27,698	6,519	47,354	12,900	9,771	2,958	6,218	216,523	3,137	3,258	255,217
New Mexico.....	41	28,089	3,036	1,259	890	4,616	3,050	1,377	352	2,237	27,961	1,224	4,054	40,329
Oklahoma.....	455	215,159	34,247	24,584	7,083	72,861	30,110	8,255	2,827	11,592	302,318	3,906	10,253	370,440
Total Western States.....	1,561	902,416	142,714	98,435	30,039	265,992	105,846	51,178	18,235	55,403	1,208,458	21,029	41,181	1,506,250
Washington.....	116	150,590	38,433	29,855	5,687	55,192	17,338	7,417	3,755	7,878	246,352	2,383	4,773	292,244
Oregon.....	98	100,292	26,157	18,734	3,933	33,147	12,470	5,661	2,377	5,857	160,413	1,094	1,207	189,151
California.....	271	583,648	116,735	79,653	15,431	193,354	62,840	38,729	18,580	38,695	815,535	12,780	30,369	1,084,506
Idaho.....	73	37,049	6,105	3,508	1,287	9,986	4,985	1,917	368	45,694	3,963	1,625	61,708	
Utah.....	22	28,175	6,379	2,399	706	9,962	4,100	1,530	865	3,299	40,163	539	552	51,251
Nevada.....	11	9,230	2,428	1,173	449	2,893	1,460	645	163	1,203	13,321	15	64	16,886
Arizona.....	20	16,036	3,174	1,503	1,044	4,324	1,700	903	318	1,066	22,432	480	848	27,852
Total Pacific States.....	611	925,020	199,411	136,885	28,537	308,868	104,793	56,802	26,626	60,786	1,343,910	21,254	39,438	1,673,598
Alaska (nonmember banks).....	3	829	1,087	106	178	671	150	80	63	59	2,603	.....	.....	2,955
Hawaii (nonmember banks).....	2	1,815	2,506	1,074	410	1,581	600	520	65	440	5,859	.....	.....	7,490
Total (nonmember banks).....	5	2,644	3,593	1,180	588	2,252	750	600	128	499	8,462	.....	.....	10,445
Total United States.....	8,239	11,947,506	2,602,762	2,398,304	361,485	3,477,095	1,332,394	1,068,320	523,010	731,479	17,040,530	352,995	400,799	21,712,876

NATIONAL BANK LIABILITIES ON ACCOUNT OF BILLS PAYABLE AND REDISCOUNTS.

Between December 29, 1922, the date of the first call covered by this report, and September 14, 1923, aggregate liabilities on account of bills payable and rediscounts of national banks in each Federal reserve district, excepting the seventh district, show an increase. Liabilities on this account, of banks in the seventh or Chicago district, were reduced in this period from \$72,512,000 to \$68,657,000.

The total liabilities on account of bills payable and rediscounts of all national banks, exclusive of banks in Alaska and Hawaii, non-members of the Federal reserve system, September 14, 1923, are shown in the following statement, by Federal reserve districts, as of the date of each call during the report year:

Total borrowings of national banks on account of bills payable and rediscounts in each Federal reserve district at date of each call during year ended September 14, 1923.

[In thousands of dollars.]

	District No. 1.	District No. 2.	District No. 3.	District No. 4.	District No. 5.	District No. 6.	District No. 7.
Dec. 29, 1922:							
Bills payable	16,996	101,759	39,280	23,966	28,430	5,820	27,867
Rediscounts	32,997	35,995	8,289	18,905	28,280	15,395	45,145
Total	49,993	139,854	47,569	42,901	56,710	21,215	72,512
Apr. 3, 1923:							
Bills payable	18,690	143,965	52,719	20,504	25,295	4,496	15,494
Rediscounts	40,830	59,754	9,906	15,303	24,134	9,281	44,299
Total	59,520	203,719	62,625	35,807	49,429	13,767	89,793
June 30, 1923:							
Bills payable	21,340	103,307	64,067	31,247	34,936	5,580	25,535
Rediscounts	50,430	47,837	9,351	22,679	33,517	19,865	32,970
Total	71,770	151,144	73,418	53,926	68,453	25,345	57,605
Sept. 14, 1923:							
Bills payable	16,980	91,517	45,856	28,248	39,489	12,417	39,611
Rediscounts	59,216	69,731	8,385	19,921	37,838	26,746	38,913
Total	76,196	161,248	54,241	48,169	77,328	39,163	68,657
		District No. 8.	District No. 9.	District No. 10.	District No. 11.	District No. 12.	Total.
Dec. 29, 1922:							
Bills payable		15,651	43,574	4,421	5,193	15,594	319,781
Rediscounts		6,441	17,883	29,199	12,080	22,013	262,421
Total		21,792	61,457	34,319	17,273	37,607	573,202
Apr. 3, 1923:							
Bills payable		9,513	11,672	9,666	6,024	22,137	370,165
Rediscounts		12,210	15,193	16,570	15,592	27,395	299,467
Total		21,723	26,865	26,236	21,616	49,532	669,632
June 30, 1923:							
Bills payable		13,635	17,744	13,627	11,891	25,192	370,921
Rediscounts		19,095	19,906	31,659	25,441	40,981	352,891
Total		32,730	37,650	45,286	37,242	66,083	723,722
Sept. 14, 1923:							
Bills payable		17,521	16,278	13,191	19,797	21,066	352,935
Rediscounts		25,190	20,665	29,883	26,036	39,175	400,799
Total		42,711	36,943	43,074	45,833	60,241	753,794

LOANS AND DISCOUNTS OF NATIONAL BANKS, JUNE 30, 1923.

The loans and discounts of national banks, including rediscounts, amounted to \$11,817,671,000, June 30, 1923, showing an increase in the fiscal year of \$569,457,000. Of the total loans and discounts, \$3,563,654,000 were eligible for rediscount with Federal reserve banks. Loans secured by bonds and other Government obligations aggregated \$259,797,000, of which \$25,665,000 represented loans in excess of 10 per cent of capital and surplus, made in accordance with the provision of the act of September 24, 1918.

The largest percentage of loans and discounts was on time paper of individuals or firms, not secured by collateral, and amounted to \$6,176,743,000. Time paper secured by stocks and bonds amounted to \$1,519,317,000, and demand paper secured by stocks and bonds, \$1,463,203,000. Loans secured by real estate aggregated \$462,737,000, of which \$246,624,000 were reported as secured by farm lands.

A classification of the loans and discounts of national banks in reserve cities and States. June 30, 1923, follows:

Loans and discounts of national banks, June 30, 1923.

[In thousands of dollars.]

Cities, States, and Territories.	On demand.			On time.			Secured by improved real estate under authority of sec. 24, Federal reserve act, as amended.		Secured by real estate mortgages or other liens on realty not in accordance with sec. 21, Federal reserve act, as amended.		Acceptances of other banks discounted.	Acceptances of reporting banks purchased or discounted.	Customers' liability on account of drafts paid under letters of credit.	Total.	Amount eligible for rediscount with Federal reserve bank.	Amount secured by United States Government obligations.	Amount in excess of 10 per cent of capital and surplus secured by U. S. Government obligations issued since Apr. 24, 1917.		
	Paper with one or more individual or firm names (not secured by collateral).	Secured by stocks and bonds.	Secured by other personal securities, including merchandise, warehouse receipts, etc.	Paper with one or more individual or firm names (not secured by collateral).	Secured by stocks and bonds.	Secured by other personal securities, including merchandise, warehouse receipts, etc.	Farm lands.	Other real estate.	1. For debts previously contracted (sec. 5137, R. S., U. S.).									2. All other real estate loans.	
									Farm lands.	Other real estate.								Farm lands.	Other real estate.
CENTRAL RESERVE CITIES.																			
New York.....	51,518	450,671	54,029	857,867	300,520	81,442	136	112	987	229	26,210	2,476	830	1,827,033	465,717	36,662	4		
Chicago.....	31,913	104,977	33,587	263,069	65,839	46,450	1	273	201	1,171	189	95	518,365	199,992	19,076	1,272			
Total.....	83,431	555,648	87,616	1,121,536	366,359	127,892	137	390	1,188	229	27,381	2,665	925	2,375,398	665,709	55,738	1,276		
OTHER RESERVE CITIES.																			
Boston.....	40,114	61,538	15,673	250,880	56,885	9,183	4,869	9,665	508	3,077	15,720	1,027	457	460,596	152,756	5,980	349		
Albany.....	2,000	16,367	1,414	20,512	2,229	950	17	.....	190	.....	.....	.....	.....	43,679	15,252	929	.....	
Brooklyn and Bronx.....	85	5,334	350	23,775	1,921	323	87	24	.....	48	.....	.....	.....	31,947	15,622	889	.....	
Buffalo.....	4,785	12,834	250	20,904	1,891	213	7	338	363	216	14	40	3	41,858	15,517	343	.....	
Philadelphia.....	24,313	74,492	10,617	245,530	45,968	13,786	473	.....	1,132	125	1,467	1,186	194	419,314	129,779	13,354	188	
Pittsburgh.....	12,951	62,509	2,293	98,276	26,664	1,397	65	.....	769	267	.....	.....	.....	205,191	61,886	4,547	743
Baltimore.....	4,233	16,793	2,296	66,352	7,217	6,631	9	80	143	12	349	333	517	104,965	26,619	3,504	1,770		
Washington.....	3,875	15,769	2,499	35,031	5,988	2,744	193	696	62	220	.....	.....	.....	67,077	11,465	1,441	26
Richmond.....	2,560	3,137	1,210	36,061	13,293	4,541	12	94	46	10	325	.....	.....	61,537	20,444	1,185	17
Atlanta.....	1,551	1,624	2,104	28,474	8,574	5,500	27	.....	235	.....	.....	.....	.....	45,328	12,250	803	.....	
Jacksonville.....	613	1,990	1,301	14,140	4,950	4,525	30	163	446	286	.....	300	.....	28,645	16,234	495	.....	
Birmingham.....	175	99	236	17,954	1,744	2,356	71	66	.....	5	.....	.....	.....	22,754	10,315	179	.....	
New Orleans.....	1,463	2,250	2,441	13,738	1,518	1,276	7	.....	.....	.....	.....	.....	6	22,729	8,000	169	.....	
Dallas.....	1,882	1,475	755	24,942	8,501	12,472	116	755	608	588	15	174	.....	52,283	20,824	793	75	

Loans and discounts of national banks, June 30, 1923.

Cities, States, and Territories.	On demand.			On time.			Secured by improved real estate under authority of sec. 24, Federal reserve act, as amended.		Secured by real estate mortgages or other liens on realty not in accordance with sec. 24, Federal reserve act, as amended.				Acceptances of other banks discounted.	Acceptances of reporting banks purchased or discounted.	(Customers' liability on account of drafts paid under letters of credit.	Total.	Amount eligible for rediscout with Federal reserve bank.	Amount secured by United States Government obligations.	Amount in excess of 10 per cent of capital and surplus secured by U. S. Government obligations issued since Apr. 24, 1917.	
	Paper with one or more individual or firm names (not secured by collateral).	Secured by stocks and bonds.	Secured by other personal securities, including merchandise, warehouse receipts, etc.	Paper with one or more individual or firm names (not secured by collateral).	Secured by stocks and bonds.	Secured by other personal securities, including merchandise, warehouse receipts, etc.	Farm lands.	Other real estate.	1. For debts previously contracted (sec. 5137, R. S., U. S.).		2. All other real estate loans.									
									Farm lands.	Other real estate.	Farm lands.	Other real estate.								
OTHER RESERVE CITIES—continued.																				
El Paso.....	422	35	7	13,213	3,151	3,087	57	17	169	51	92	91					20,385	5,459	80	
Fort Worth.....	2,128	485	979	14,568	6,998	7,876	13	23	641	612	124	151	124	8		34,312	15,283	515		
Galveston.....	149	2,351	521	2,120	460	90		47	8	40	102					5,888	4,972	58		
Houston.....	2,751	3,311	1,312	27,247	13,359	9,965	56	5	301	477	5	311				59,106	21,581	616	200	
San Antonio.....	1,098	165	122	14,044	2,763	5,449		7	1,260	625						25,533	9,264	91		
Waco.....	768	390	493	6,090	1,403	1,324	16	3	319	116	27			50		10,699	3,312	223		
Little Rock.....	82	201	219	3,462	397	1,358	1	20	91	36						5,867	2,559	30		
Louisville.....	1,686	6,110	882	32,812	13,810	5,291		27		53			376	3		61,050	7,546	1,403		
Memphis.....	173	6,401	908	6,401	1,845	2,653			158	166						12,980	5,949	131		
Nashville.....	879	2,250	679	20,531	5,874	3,296	39	26	119	720						34,412	10,901	317	5	
Cincinnati.....	6,100	18,371	1,392	39,305	18,910	4,242	8	390								88,718	32,460	6,224		
Cleveland.....	2,600	10,327	1,015	24,875	8,747	1,431	10	4,318	5	356		1,166	65			54,015	13,582	593		
Columbus.....	3,482	10,110	483	20,044	11,461	2,394	8	39	172	314	15					48,636	10,336	2,697	25	
Toledo.....	3,747	7,518	616	8,879	2,382	270	5	306	143	53						23,899	7,250	1,608	425	
Indianapolis.....	2,771	2,162	1,123	27,289	7,468	4,746	30	14	51	305				26		45,991	17,712	1,593	691	
Chicago.....	1,036	1,815	749	13,375	6,506	2,313	1						16			26,127	8,417	738	832	
Peoria.....	1,822	3,048	516	8,229	2,445	1,340		13		27				10		17,808	8,588	298		
Detroit.....	729	7,804	658	47,161	31,752	3,177	31	1,429		239			150			93,423	20,447	1,542		
Grand Rapids.....	361	360	459	11,503	5,090	176	20	509	2	2			344	170		19,238	4,400	148		
Milwaukee.....	9,640	9,977	1,149	53,977	9,374	6,047				2						90,373	22,838	734		
Minneapolis.....	10,621	8,023	5,582	51,117	9,428	21,436	1,225	1,201		231	1,860	846	23	231		114,966	31,270	1,434	200	
St. Paul.....	1,975	5,216	1,424	29,237	8,163	7,771	429			7				30		55,252	17,400	1,618	50	
Oedar Rapids.....	228	618	390	5,771	4,738	1,014	969	16		42	5					13,819	2,675	68		
Des Moines.....	1,251	972	921	9,067	5,415	4,314	4	7	775	259	203	527				23,715	11,186	157		

Loans and discounts of national banks, June 30, 1923.

Cities, States, and Territories.	On demand.			On time.			Secured by improved real estate under authority of sec. 24, Federal reserve act, as amended.		Secured by real estate mortgages or other liens on realty not in accordance with sec. 24. Federal reserve act, as amended.				Acceptances of other banks discounted.	Acceptances of reporting banks purchased or discounted.	Customers' liability on account of drafts paid under letters of credit.	Total.	Amount eligible for rediscount with Federal reserve bank.	Amount secured by United States Government obligations.	Amount in excess of 10 per cent of capital and surplus secured by U. S. Government obligations issued since Apr. 24, 1917.
	Paper with one or more individual or firm names (not secured by collateral).	Secured by stocks and bonds.	Secured by other personal securities, including merchandise, warehouse receipts, etc.	Paper with one or more individual or firm names (not secured by collateral).	Secured by stocks and bonds.	Secured by other personal securities, including merchandise, warehouse receipts, etc.	Farm lands.	Other real estate.	1. For debts previously contracted (sec. 5137, R. S., U. S.).		2. All other real estate loans.								
									Farm lands.	Other real estate.	Farm lands.	Other real estate.							
COUNTRY BANKS—contd.																			
Virginia.....	6,471	3,504	2,459	125,669	33,067	11,783	3,102	2,682	997	1,891	233	273				192,269	56,815	4,268	323
West Virginia.....	4,216	7,470	1,327	76,976	30,744	2,823	2,246	138	887	36	121	30				127,722	21,265	7,286	210
North Carolina.....	2,350	1,576	1,440	73,340	19,113	11,890	1,711	1,282	614	667	37	94				114,423	37,950	2,497	217
South Carolina.....	1,733	2,533	1,589	30,263	12,699	20,079	1,591	610	1,440	1,560	101	98				81,415	30,556	527	76
Georgia.....	2,497	1,654	2,185	35,449	5,421	9,960	1,750	659	3,319	1,462	158	28				64,761	27,228	579	204
Florida.....	1,205	1,677	548	27,604	5,959	6,015	837	1,109	202	503	28	196				46,525	18,636	966	125
Alabama.....	2,390	4,136	1,874	30,358	5,482	17,967	1,087	850	1,609	814	48	60				66,776	33,115	988	702
Mississippi.....	333	1,170	783	19,758	3,484	7,525	625	608	904	586	109	42				33,927	14,934	618	116
Louisiana.....	872	1,470	1,297	28,694	5,587	7,258	645	494	1,301	478	138	110				48,345	16,281	202	134
Texas.....	10,280	9,443	5,465	107,919	13,862	77,790	2,123	1,233	10,528	3,793	382	405				243,890	105,858	1,466	.....
Arkansas.....	891	198	1,330	24,957	5,115	9,675	1,083	729	1,823	390	81	27				47,476	20,712	430	87
Kentucky.....	7,557	6,540	897	63,275	12,028	5,374	2,231	1,173	1,452	636	128	43				101,447	24,698	1,984	407
Tennessee.....	2,442	444	231	63,859	12,813	5,986	822	746	634	634	41	37				89,076	42,373	1,004	52
Total Southern States..	43,237	41,815	21,428	714,121	165,374	194,125	18,315	14,421	25,107	14,361	1,525	1,662	2,247	2,181	130	1,260,052	450,430	22,815	2,653
Ohio.....	43,127	34,025	3,867	139,159	36,059	5,071	6,956	7,039	2,641	2,504	256	515	92	112		282,061	53,447	5,956	1,480
Indiana.....	8,166	3,321	1,180	118,046	22,886	5,179	6,459	3,989	3,317	1,486	266	158				174,603	50,664	3,736	616
Illinois.....	27,772	9,110	2,893	188,613	23,416	18,262	8,417	1,923	4,492	2,133	242	266				288,309	90,331	4,357	728
Michigan.....	3,572	10,669	888	68,648	22,406	3,889	4,597	7,193	459	646	125	240				123,432	28,710	2,324	703
Wisconsin.....	6,529	3,569	803	94,379	17,894	10,477	4,858	3,160	1,161	860	155	152				144,947	42,921	2,679	483
Minnesota.....	11,260	10,476	4,538	86,821	13,383	35,740	11,466	3,293	8,560	1,555	530	214				188,007	54,869	1,354	113
Iowa.....	10,291	1,516	1,756	128,220	9,944	19,144	4,185	1,290	11,893	2,016	295	101				191,523	74,266	2,012	204

Missouri.....	4,957	1,220	1,368	26,031	3,083	6,882	1,184	673	1,367	328	154	82	14	.....	47,352	15,618	643	131
Total Middle Western States.....	115,671	74,023	17,293	510,917	149,071	105,244	48,122	28,560	33,800	11,528	2,063	1,726	2,858	261	1,440,231	410,856	23,081	4,467	
North Dakota.....	3,039	212	1,288	23,077	1,311	26,006	2,913	1,082	5,945	606	206	157	38	3	65,880	22,897	103	18	
South Dakota.....	1,099	208	472	50,512	2,853	23,051	2,015	515	3,492	527	211	161	45	.....	65,197	25,613	120	66
Nebraska.....	2,046	157	480	43,715	1,995	19,910	1,242	281	2,634	475	101	30	.....	73,153	30,885	238	238	
Kansas.....	6,117	1,480	1,388	52,268	5,436	32,493	2,172	750	3,274	687	160	108	94	53	106,600	39,118	868	192	
Montana.....	4,254	3,203	1,195	17,997	3,310	18,119	1,678	365	3,228	737	99	12	.....	54,119	17,104	213	6	
Wyoming.....	624	439	189	11,544	4,844	16,810	640	353	2,051	216	218	38	3	.....	40,941	12,707	154	27
Colorado.....	1,809	1,097	1,008	26,447	3,577	21,064	1,211	285	2,289	623	151	59	8	.....	59,628	21,673	615	197
New Mexico.....	1,681	334	416	10,150	2,110	12,449	319	236	421	217	94	29	1	.....	28,457	11,328	138	52
Oklahoma.....	4,481	404	1,815	46,008	6,254	65,350	1,641	1,188	5,162	1,860	484	127	17	119	134,985	60,236	410	80	
Total Western States.....	25,180	7,531	8,252	261,748	31,680	235,245	13,831	5,137	28,496	5,945	1,724	844	206	382	661	629,260	211,561	2,879	876
Washington.....	2,548	916	1,996	30,547	2,931	11,231	1,429	389	1,881	325	158	125	64	2	54,030	19,125	519	17	
Oregon.....	6,528	914	2,192	19,891	1,387	9,856	756	303	1,907	513	49	83	413	.....	44,823	14,299	340	63
California.....	22,593	7,290	5,171	99,263	16,356	22,146	6,397	4,118	2,650	1,246	114	449	440	154	188,860	44,397	2,173	237	
Idaho.....	781	118	642	18,173	1,284	11,323	930	230	3,891	343	97	31	.....	37,806	13,419	453	66	
Utah.....	45	84	40	2,963	849	866	280	88	511	105	5	6	.....	5,812	2,544	42	20	
Nevada.....	2,220	818	933	2,292	169	991	565	113	253	178	.....	28	151	.....	9,021	2,189	107	25
Arizona.....	420	182	122	8,411	709	1,065	300	108	680	154	417	82	113	.....	15,790	3,966	50	.....
Total Pacific States.....	35,138	9,840	11,079	181,540	23,985	60,478	10,907	5,649	11,683	2,861	870	894	1,181	156	1	356,142	99,929	3,684	431
Alaska (nonmember banks).....	226	18	25	453	12	21	3	54	.....	41	.....	.....	.....	.....	853	292	7	.....
Hawaii (nonmember banks).....	154	1,240	41	158	62	70	5	59	.....	.....	.....	.....	.....	.....	1,789	.....	6	.....
Total (nonmember banks).....	380	1,258	66	611	74	91	8	113	41	.....	.....	.....	.....	.....	2,642	292	13	.....
Total country banks.....	122,226	425,875	82,995	3,124,781	620,158	631,482	100,384	106,404	102,507	49,159	7,298	13,439	11,105	3,415	202	5,701,490	1,722,293	99,227	16,306
Total United States.....	733,536	1,463,203	276,090	6,176,743	1,519,317	1,111,273	108,892	125,070	127,339	67,942	10,303	23,101	60,874	11,392	2,506	11,817,671	3,563,654	234,132	25,665

1913

CLASSIFICATION OF LOANS AND DISCOUNTS FOR THE PAST THREE FISCAL YEARS.

Very little change is noted in the character of the loans and discounts of national banks in the past three fiscal years.

The majority of the loans of these banks are on time paper with one or more individual or firm names, not secured by collateral, the percentage ratio to total loans, June 30, 1923, being 52.27, compared with 51.73, June 30, 1922, and 54.68, June 30, 1921. Loans and discounts, secured by improved and unimproved real estate under authority of section 24 of the Federal reserve act, show increases June 30, 1923, over the amounts reported for the two previous fiscal years. Loans on demand, paper with one or more individual or firm names, not secured by collateral, show an increase in the past fiscal year, but the amount of acceptances of other banks discounted and acceptances of other banks purchased or discounted show reductions.

The amount and character of loans and discounts of national banks for the last three fiscal years is shown in the following table:

[In thousands of dollars.]

Class.	June 30, 1921.		June 30, 1922.		June 30, 1923.	
	Amount.	Per cent.	Amount.	Per cent.	Amount.	Per cent.
On demand, paper with one or more individual or firm names (not secured by collateral).....	679,701	5.66	657,298	5.84	733,536	6.21
On demand, secured by stocks and bonds.....	1,151,114	9.59	1,408,369	12.52	1,463,203	12.38
On demand, secured by other personal securities, including merchandise, warehouse receipts, etc.....	342,394	2.85	270,583	2.41	276,090	2.34
On time, paper with one or more individual or firm names (not secured by collateral).....	6,564,444	54.68	5,818,207	51.73	6,176,743	52.27
On time, secured by stocks and bonds.....	1,548,053	12.90	1,499,092	13.33	1,519,317	12.86
On time, secured by other personal securities, including merchandise, warehouse receipts, etc.....	1,320,323	11.00	1,112,434	9.89	1,111,273	9.40
Secured by improved real estate under authority of section 24, Federal reserve act, as amended:						
1. On farm land.....	93,042	.77	101,795	.90	108,892	.92
2. On other real estate.....	60,024	.50	87,035	.77	125,070	1.06
Secured by real-estate mortgages or other liens on realty not in accordance with section 24, Federal reserve act, as amended:						
1. For debts previously contracted (see 5137, R. S. U. S.)—						
(a) Farm lands.....	60,895	.51	100,784	.90	127,339	1.08
(b) Other real estate.....	45,695	.38	60,351	.54	67,942	.57
2. All other real-estate loans—						
(a) Farm lands.....	7,724	.06	6,522	.06	10,393	.09
(b) Other real estate.....	12,857	.11	14,804	.13	23,101	.19
Acceptances of other banks discounted.....	94,470	.79	75,906	.67	60,874	.51
Acceptances of reporting banks purchased or discounted.....	16,429	.14	31,911	.28	11,392	.10
Customers' liability on account of drafts paid under letters of credit.....	7,347	.06	3,123	.03	2,506	.02
Total.....	12,004,515	100.00	11,248,214	100.00	11,817,671	100.00

COMPARATIVE STATEMENT OF LOANS AND DISCOUNTS, INCLUDING REDISCOUNTS, MADE BY NATIONAL BANKS DURING PAST THREE FISCAL YEARS.

A comparison of the loans and discounts, including rediscounts, of national banks in the central reserve cities of New York, Chicago, and St. Louis, in other reserve cities of country banks, and total for United States, are shown, in the following statement as of June 30, for years 1921 to 1923, inclusive:

[In thousands of dollars.]

Banks in—	Loans.					
	June 30, 1921.		June 30, 1922.		June 30, 1923.	
	Amount.	Per cent.	Amount.	Per cent.	Amount.	Per cent.
New York.....	2,202,265	18.35	2,662,213	18.33	1,827,033	15.46
Do.....						
Chicago.....	2,596,346	24.96	2,755,065	24.40	2,375,398	20.10
St. Louis ¹						
Other reserve cities.....	3,523,478	29.35	3,222,921	28.65	3,740,783	31.65
All reserve cities.....	6,519,324	54.31	5,977,986	53.15	6,116,181	51.75
Country.....	5,481,991	45.69	5,270,228	46.85	5,704,430	48.25
Total United States.....	12,001,515	100.00	11,248,214	100.00	11,817,671	100.00

¹ Designated as "reserve city," effective July 1, 1922.

COMPARATIVE CHANGES IN DEMAND AND TIME DEPOSITS, LOANS AND DISCOUNTS, UNITED STATES AND OTHER BONDS, STOCKS, ETC., FROM JUNE 30, 1919, TO JUNE 30, 1923.

The trend of individual deposits in national banks, loans and discounts, investments in United States Government and other miscellaneous bonds, stocks, etc., and fluctuation in amount of lawful reserve with Federal reserve banks, in years ended June 30, 1919 to 1923, is shown in the following statement.

In the period covered, the high point in the demand deposit liability was June 30, 1920, when these deposits amounted to \$10,219,-824,000, showing an increase over the amount June 30, 1919, of 12.23 per cent. The amount June 30, 1921, however, shows a 14.78 per cent reduction over the previous year. A slight increase of 5.08 per cent is shown by the returns for 1922 over 1921, and an increase of only 1.48 per cent in the past year. Time deposits, on the other hand, have shown consistent increases since June 30, 1919; the increase June 30, 1920, over 1919 was 25.16 per cent, and a 6.03 per cent increase is shown by the returns June 30, 1921, over 1920; an increase of 11.26 per cent June 30, 1922, over 1921, and an increase of 15.64 per cent June 30, 1923, over 1922.

The increase in individual deposit liabilities, and the greater increase in time than demand deposits had the expected effect on loans and discounts, for while the increase in the latter between June 30, 1920 and 1919, was 23.68 per cent, a reduction of 11.87 per cent is shown between June 30, 1921 and 1920; a reduction of 6.30

per cent between June 30, 1922 and 1921, and an increase of only 5.06 per cent in the last fiscal year.

Investments in United States Government and other bonds, stocks, etc., although showing a reduction of 17.06 per cent between June 30, 1920 and 1919, and a reduction between June 30, 1921 and 1920, of 3.85 per cent, show an increase of 13.37 per cent in the year ended June 30, 1922, and an increase of 11.10 per cent in the last year.

The change in the classes of individual deposits has contributed toward affecting the amount of lawful reserve with Federal reserve banks, for the aggregate on June 30, 1923, was \$8,869,000 less than a year ago. While the increase between June 30, 1919 and 1920, was 3 per cent, the reduction between June 30, 1921 and 1920, was 16.47, and was followed by increase between June 30, 1922, over 1921, of 10.71 per cent.

Comparative changes in demand and time deposits, loans and discounts, and United States and other bonds, stocks, etc., from June 30, 1919, to June 30, 1923.

[In thousands of dollars.]

	June 30, 1919.	June 30, 1920.	Per cent in- crease (+) or de- crease (-) since June 30, 1919.	June 30, 1921.	Per cent in- crease (+) or de- crease (-) since June 30, 1920.	June 30, 1922.	Per cent in- crease (+) or de- crease (-) since June 30, 1921.	June 30, 1923.	Per cent in- crease (+) or de- crease (-) since June 30, 1922.
Demand deposits.....	9,106,192	10,219,824	+12.23	8,709,825	-14.78	9,152,415	+5.08	9,288,298	+1.48
Time deposits.....	2,784,940	3,485,501	+25.16	3,695,806	+6.03	4,111,951	+11.26	4,755,162	+15.64
Loans and discounts ¹	11,013,227	13,620,634	+23.68	12,004,515	-11.87	11,248,214	-6.30	11,817,671	+5.06
United States and other bonds, stocks, etc.....	5,047,521	4,186,465	-17.06	4,025,081	-3.85	4,563,325	+13.37	5,069,703	+11.10
Lawful reserve with Federal reserve bank.....	1,208,969	1,245,233	+3.00	1,040,205	-16.47	1,151,605	+10.71	1,142,736	-.77

¹ Includes rediscounts and customers' liability under letters of credit.

UNITED STATES GOVERNMENT SECURITIES HELD BY NATIONAL BANKS IN RESERVE CITIES AND STATES.

National bank holdings of war issues of Government securities, with the exception of Liberty loan bonds, show considerable reduction in the year ended June 30, 1923. The increase of \$408,387,000 in the amount of these securities held June 30, 1923, compared with the amount a year ago, is accounted for by an increase of \$345,751,000 in short-term Treasury notes issued subsequent to the signing of the armistice; an increase of \$81,385,000 in Liberty loan bonds, and an increase of \$72,932,000 in pre-war issues of Government securities, consisting principally of old United States bonds deposited to secure circulation.

Classification of these securities held by national banks in reserve cities and States, June 30, 1923, follows:

United States Government securities owned by national banks, June 30, 1913.

[In thousands of dollars.]

Cities, States, and Territories.	Liberty loan bonds, all issues.	Victory notes.	War savings certificates and thrift stamps.	United States certificates of indebtedness.	Short-term Treasury notes.	All other issues of United States bonds.	Total.
CENTRAL RESERVE CITIES.							
New York.....	196,661	30		9,881	279,673	52,587	538,832
Chicago.....	8,930	1	5	4,370	51,020	4,247	68,573
Total.....	205,591	31		14,251	330,693	56,834	607,405
OTHER RESERVE CITIES.							
Boston.....	27,792			2,365	14,804	5,262	50,223
Albany.....	2,727		1	487	2,576	2,796	8,587
Brooklyn and Bronx.....	2,571		4	254	1,234	4,453	4,516
Buffalo.....	2,510	4	1	5	3,159	3,620	9,299
Philadelphia.....	20,223		14	3,786	30,149	8,691	62,863
Pittsburgh.....	47,980	4	1	1,826	27,840	24,124	98,775
Baltimore.....	7,957			745	4,825	7,972	21,499
Washington.....	9,301		1	210	2,474	6,978	18,964
Richmond.....	4,844	1		52	1,271	2,484	8,652
Atlanta.....	4,270		1	40	3,847	2,936	4,094
Jacksonville.....	3,669			220	3,927	1,670	9,686
Birmingham.....	1,115	3	3	840	697	1,753	4,411
New Orleans.....	1,906		1	10	1,839	1,965	5,721
Dallas.....	4,506			2,293	6,660	6,283	19,742
El Paso.....	901		1			1,630	2,532
Fort Worth.....	1,922	5		373	2,522	1,600	6,422
Galveston.....	369		1		181	415	996
Houston.....	4,481	3	4	1,955	5,602	5,295	17,339
San Antonio.....	1,553	8	1	150	308	4,462	6,482
Waco.....	101		1	75	421	1,800	2,398
Little Rock.....	346			59	450	385	1,240
Louisville.....	4,848		8	198	6,403	4,571	15,528
Memphis.....	1,238			50	727	930	2,945
Nashville.....	1,672		2	511	357	2,918	5,290
Cincinnati.....	7,669	42	1	2,279	4,618	8,426	23,035
Cleveland.....	7,484	15		95	89	4,877	12,560
Columbus.....	3,494		2	902	1,975	4,107	10,480
Toledo.....	2,961			388	982	2,742	7,073
Indianapolis.....	2,173	21	4	804	4,006	8,283	15,294
Chicago.....	4,947	6	11	1,118	4,733	2,290	13,105
Peoria.....	1,376		2	239	1,215	2,754	5,586
Detroit.....	11,942			4,010	1,019	2,020	18,991
Grand Rapids.....	818	10	1	46	470	2,249	3,594
Milwaukee.....	463	14	1	1,208	2,493	4,160	8,739
Minneapolis.....	6,650			1,256	12,532	3,197	23,635
St. Paul.....	4,712			1,896	11,906	2,052	20,566
Cedar Rapids.....	927			811	2,511	855	4,484
Des Moines.....	1,358	15	1	3,461	1,710	772	7,517
Dubuque.....	1,032			368	233	300	1,833
Sioux City.....	1,615	7	2	275	1,040	976	3,670
Kansas City, Mo.....	3,877			379	3,786	2,365	12,409
St. Joseph.....	536	2		375	323	886	2,321
St. Louis.....	4,453			651	15,341	14,711	35,656
Lincoln.....	2,499	1		114	305	630	1,675
Omaha.....	482		1	3,237	2,252	2,368	10,357
Kansas City, Kans.....	456			63	124	302	2,072
Topeka.....	110		1	118	475	1,098	2,147
Wichita.....	167			25	535	1,800	1,771
Helena.....	9,149				391	375	9,913
Denver.....	1,067		4	1,344	7,477	1,836	19,810
Pueblo.....	627	37		25	213	521	1,893
Muskogee.....	3,881	36		460	363	1,151	2,657
Oklahoma City.....	1,875	190		67	503	1,700	6,801
Tulsa.....	8,909	5	2	117	269	2,314	4,512
Seattle.....	512		1	6,940	2,691	2,221	20,762
Spokane.....	397	2		398		2,359	3,271
Tacoma.....	8,016	10		572	475	710	2,164
Portland.....	6,653	1	1	755	3,553	2,562	14,716
Los Angeles.....	1,983			5,662	6,918	6,458	25,693
Oakland.....	21,125		2	1,024	313	1,760	4,057
San Francisco.....	335				10,507	19,083	51,741
Ogden.....	1,202			604	100	809	1,244
Salt Lake City.....					372	2,110	4,318
Total other reserve cities.....	290,350	466	82	58,145	231,191	220,112	800,346
Total all reserve cities.....	495,941	497	87	72,396	561,884	276,946	1,407,751

United States Government securities owned by national banks, June 30, 1923—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	Liberty loan bonds, all issues.	Victory notes.	War savings certificates and thrift stamps.	United States certificates of indebtedness.	Short-term Treasury notes.	All other issues of United States bonds.	Total.
COUNTRY BANKS.							
Maine.....	6,904	16	2	271	2,436	6,009	15,638
New Hampshire.....	4,888	5	3	376	1,892	5,782	12,946
Vermont.....	1,020	101	.....	43	412	4,395	6,871
Massachusetts.....	24,744	9	5	2,214	15,444	19,171	61,587
Rhode Island.....	2,631	.....	2	70	1,472	4,868	9,283
Connecticut.....	13,286	5	1	1,523	7,096	13,848	36,299
Total New England States.....	55,213	136	13	4,497	28,752	54,013	142,624
New York.....	53,854	253	15	5,592	17,137	37,654	114,505
New Jersey.....	42,312	705	28	4,159	18,097	20,655	85,956
Pennsylvania.....	89,274	123	88	11,525	29,190	72,156	202,956
Delaware.....	1,188	.....	.....	113	122	1,183	2,606
Maryland.....	4,871	.....	2	284	1,421	4,207	10,785
Total Eastern States.....	191,499	1,081	133	21,673	66,567	135,855	416,808
Virginia.....	9,222	5	2	874	1,440	21,174	32,717
West Virginia.....	8,982	9	2	733	2,462	11,446	23,644
North Carolina.....	6,111	3	.....	475	581	9,458	16,628
South Carolina.....	4,352	25	.....	316	1,022	8,791	14,506
Georgia.....	2,767	33	15	666	1,487	8,081	13,049
Florida.....	5,958	3	16	1,962	1,558	5,149	14,596
Alabama.....	3,439	11	15	1,372	1,590	9,505	15,732
Mississippi.....	2,135	5	14	703	704	3,681	6,642
Louisiana.....	2,561	3	8	1,504	672	3,010	7,758
Texas.....	8,181	9	87	6,489	5,990	26,966	47,662
Arkansas.....	3,861	7	9	2,439	616	4,116	11,048
Kentucky.....	8,437	195	9	1,320	2,934	12,596	25,691
Tennessee.....	2,266	1	20	2,353	571	10,248	15,399
Total Southern States.....	68,222	360	197	21,446	21,627	133,361	245,062
Ohio.....	22,480	199	61	2,549	6,167	31,278	62,734
Indiana.....	15,563	41	26	1,886	4,007	23,014	44,537
Illinois.....	29,031	69	83	4,284	13,262	28,648	75,377
Michigan.....	10,158	15	17	2,848	1,910	10,053	25,001
Wisconsin.....	8,652	50	19	2,372	4,832	12,447	28,372
Minnesota.....	7,349	56	5	2,990	4,958	12,458	27,826
Iowa.....	8,711	15	23	1,021	1,725	17,139	28,634
Missouri.....	4,622	12	171	1,916	2,109	5,842	14,672
Total Middle Western States.....	106,566	457	405	19,836	39,040	140,879	307,153
North Dakota.....	2,335	12	4	457	615	5,656	8,479
South Dakota.....	1,816	78	2	775	210	4,337	7,268
Nebraska.....	2,783	8	1	1,013	454	7,152	11,411
Kansas.....	4,480	18	12	926	2,087	10,311	17,834
Montana.....	2,121	6	2	487	522	3,772	6,910
Wyoming.....	954	3	2	171	210	2,695	4,035
Colorado.....	3,334	6	32	634	613	5,291	10,010
New Mexico.....	542	1	2	13	157	2,496	3,121
Oklahoma.....	9,618	20	20	1,592	1,027	8,900	21,177
Total Western States.....	27,983	152	77	6,068	5,895	50,670	90,245
Washington.....	7,275	18	13	726	2,345	3,348	13,725
Oregon.....	5,834	8	24	370	854	4,428	11,518
California.....	18,428	86	41	2,562	3,466	18,375	42,938
Idaho.....	1,928	16	.....	186	80	3,290	5,500
Utah.....	613	2	2	40	.....	595	1,252
Nevada.....	903	.....	2	15	258	1,239	2,417
Arizona.....	1,243	.....	1	340	503	1,271	3,358
Total Pacific States.....	36,224	130	83	4,239	7,506	32,546	80,728
Alaska (nonmember banks).....	634	.....	1	50	.....	292	977
Hawaii (nonmember banks).....	1,256	.....	1	.....	731	510	2,498
Total (nonmember banks).....	1,890	.....	2	50	731	802	3,475
Total country banks.....	487,597	2,265	910	77,709	170,088	547,526	1,286,095
Total United States.....	983,538	2,762	997	150,105	731,972	824,472	2,693,846

INVESTMENTS OF NATIONAL BANKS, JUNE 30, 1923.

The total investments of national banks June 30, 1923, amounted to \$5,069,703,000, exceeding by more than half a billion dollars the amount a year ago. In the current fiscal year holdings of United States Government securities increased \$408,387,000, and other miscellaneous bonds, stocks, and securities \$97,991,000.

Each class of miscellaneous bonds shown in the following classification shows an increase in the year, with the exception of State, county, or other municipal bonds, which show a reduction of \$12,598,000; collateral trust and other corporation notes, a reduction of \$32,847,000, and foreign government bonds a reduction of \$8,331,000.

Comparison of the investments of national banks June 30, 1922 and 1923, and classification of miscellaneous securities, with the total of United States Government securities held by banks in reserve cities and States, June 30, 1923, is shown in the following statements:

[In thousands of dollars.]

	June 30, 1922.	June 30, 1923.
Domestic securities:		
State, county, or other municipal bonds.....	414,414	401,876
Railroad bonds.....	486,433	533,348
Other public-service corporation bonds.....	318,455	337,283
All other bonds.....	422,010	531,200
Claims, warrants, judgments, etc.....	87,727	90,252
Collateral trust and other corporation notes.....	168,082	135,235
Foreign government bonds.....	102,054	138,723
Other foreign bonds and securities.....	87,895	91,236
Stocks, Federal reserve bank.....	79,575	71,802
Stocks, all other.....	59,170	60,882
Total.....	2,277,886	2,375,857
United States Government securities.....	2,287,459	2,684,846
Total bonds of all classes.....	4,565,345	5,060,703

United States Government, domestic, and foreign bonds, securities, etc., owned by national banks June 30, 1923.

[In thousands of dollars.]

Cities, States, and Territories.	United States Government securities.	Domestic securities.									Foreign government bonds.		Other foreign bonds and securities.	Total bonds, stocks, securities, etc., other than United States.	Total all bonds and securities.
		State, county, or municipal bonds.	Rail-road bonds.	Other public service corporation bonds.	All other bonds.	Stock of Federal reserve bank.	Stock of other corporations.	Claims, warrants, etc.	Judgments.	Collateral trust and other corporation notes.	Bonds of the Russian, German, or Austrian Governments.	Bonds of other foreign governments.			
CENTRAL RESERVE CITIES.															
New York.....	538,832	34,772	76,422	14,930	45,748	11,648	14,511	1,176	.....	10,931	842	11,253	12,793	235,026	773,858
Chicago.....	68,573	8,891	2,621	2,289	18,062	2,733	2,205	2,020	2	6,825	2	290	237	46,177	114,750
Total.....	607,405	43,663	79,043	17,219	63,810	14,381	16,716	3,196	2	17,756	844	11,543	13,030	281,203	888,608
OTHER RESERVE CITIES.															
Boston.....	50,223	949	7,298	6,147	6,271	2,353	11,751	14	.....	11,757	62	2,456	1,154	50,212	100,435
Albany.....	8,857	2,743	1,896	1,521	3,322	188	187	76	.....	1,248	33	892	347	12,433	21,340
Brooklyn and Bronx.....	4,516	854	689	373	666	128	5	31	.....	793	.....	250	314	4,103	8,619
Buffalo.....	9,299	749	1,846	1,470	3,197	188	150	30	.....	213	34	1,348	540	9,765	19,064
Philadelphia.....	62,863	5,337	16,568	9,233	10,129	2,667	2,204	573	.....	15,400	93	2,979	2,919	68,102	130,965
Pittsburgh.....	98,775	1,982	15,793	3,960	18,556	1,649	2,082	58	23	8,570	129	2,535	932	56,269	155,044
Baltimore.....	21,499	3,813	2,353	1,259	3,056	725	306	3	3	1,264	.....	1,123	115	14,020	35,519
Washington.....	18,964	1,168	3,277	2,971	2,657	424	238	194	.....	526	2	652	583	12,692	31,656
Richmond.....	8,652	357	375	114	433	349	445	11	.....	1,100	.....	126	76	3,386	12,038
Atlanta.....	4,094	639	40	.....	424	195	198	6	.....	.....	.....	79	.....	1,581	5,675
Jacksonville.....	9,686	2,101	571	89	1,329	101	49	15	11	200	12	488	.....	4,966	14,652
Birmingham.....	4,411	369	267	40	1,144	99	120	7	.....	.....	.....	139	50	2,235	6,646
New Orleans.....	5,721	468	26	.....	242	144	127	.....	.....	131	.....	.....	.....	1,138	6,859
Dallas.....	19,742	23	.....	1	1,480	331	140	295	.....	.....	.....	24	.....	2,294	22,036
El Paso.....	2,532	6	.....	5	116	78	109	802	6	.....	.....	.....	.....	1,212	3,744
Fort Worth.....	6,422	151	.....	17	219	186	240	1,483	117	.....	.....	.....	.....	2,413	8,835
Galveston.....	996	87	68	20	231	24	17	18	.....	.....	.....	.....	.....	465	1,461
Houston.....	17,339	114	14	50	237	320	1,189	67	.....	.....	9	117	2	2,119	19,458
San Antonio.....	6,482	43	.....	38	65	192	104	220	.....	.....	.....	.....	.....	662	7,144
Waco.....	2,398	.....	.....	5	1	78	36	16	.....	.....	.....	.....	.....	136	2,534
Little Rock.....	1,240	79	.....	.....	26	26	14	4	.....	.....	.....	.....	.....	149	1,389

Louisville.....	15,528	436	5,784	2,654	746	264	171	802		302	1	757	286	10,203	25,731
Memphis.....	2,945	138	49	3	47	82	72	34	2					4,427	3,372
Nashville.....	5,290	966	172	418	1,416	180	102	62	40	562		359	147	4,424	9,714
Cincinnati.....	23,035	5,422	2,793	668	1,204	624	413			2,674	34	1,357	94	15,283	38,518
Cleveland.....	12,560	2,971	141	868	4,154	232	145	55		256		676	3,964	13,462	26,022
Columbus.....	10,480	3,249	1,411	923	1,718	203	64	96		220	22	668	165	8,829	19,309
Toledo.....	7,073	1,197	559	295	864	180	1	10		751	19	409	49	4,334	11,407
Indianapolis.....	15,294	3,577	232	1,007	1,703	310	871	843	96	52	9	338	94	6,132	21,426
Chicago.....	13,105	5,121	1,325	3,462	4,121	152	261	39	23	856	9	383	296	16,046	29,151
Peoria.....	5,596	5,534	254	372	375	156		46				257	105	2,089	7,675
Detroit.....	18,991	4,192	170	750	242	450	171	1		2,023	4	207	416	8,626	27,617
Grand Rapids.....	3,594	208	306	628	707	102	60	51	24	72	8	295	88	2,549	6,143
Milwaukee.....	8,739	1,432	420	1,114	765	414	299	138		69	1	239		4,801	13,540
Minneapolis.....	23,635	4,821	1,154	872	2,131	602	72	358			9	527	96	10,642	34,277
St. Paul.....	20,566	684	1,856	266	823	325	12	280	17	443	9	217	175	5,098	25,664
Cedar Rapids.....	4,484	621	59	181	337	45				35		38	17	1,333	5,817
Des Moines.....	7,317	907	3		35	117	613	80	14					1,769	9,086
Dubuque.....	1,833	960	159	319	399	30		156					34	2,057	3,890
Sioux City.....	3,670	167		123	898	73	29	573	1			105		1,969	5,639
Kansas City, Mo.....	12,409	2,955	132	249	873	359	202	689		37	10	146	27	5,679	18,088
St. Joseph.....	2,321	36	209	55	174	61		8				158		681	3,002
St. Louis.....	35,656	7,038	5,356	2,866	5,051	1,078	1,105	615	309	35	7	1,560	748	26,059	61,715
Lincoln.....	1,675	134	281	250	1,183	73	60	158	40		18	102	106	2,405	4,080
Omaha.....	10,357	1,215	2,036	309	1,142	320	61	188	81	113		175	153	5,793	16,150
Kansas City, Kans.....	972	217	68		233	39		1	50			9		617	1,589
Topeka.....	2,147	1,059	1		17	34		290		34		10	18	1,373	3,520
Wichita.....	1,771	2,622			62	110		106						2,900	4,671
Helena.....	933	8	17		70	23		396						632	1,565
Denver.....	19,810	4,232	1,697	1,908	2,223	268	1,413	828	6	653	7	229	690	14,154	33,964
Pueblo.....	1,893	1,054	585	510	247	52		333		19	1	82	65	2,948	4,841
Muskogee.....	2,657	129		14	81	54		179		14		10		529	3,186
Oklahoma City.....	6,801	4,938	82	197	439	160		826	119	10	24	34		6,849	13,650
Tulsa.....	4,512	510	167	119	433	173	218	1,166	22	30		149		3,119	7,631
Seattle.....	20,762	4,756	1,651	1,062	1,258	267		1,362	59	40		1,142	386	12,269	33,031
Spokane.....	3,271	261	70	161	80	96	8	269	3	35		8		1,061	4,332
Tacoma.....	2,164	992	2	43	391	56		110			15		70	1,620	3,784
Portland.....	14,716	2,051	1,050	131	2,518	252	219	825				389	746	9,181	23,897
Los Angeles.....	25,693	3,667	539	341	3,694	471	989	395	21	75	9	113	17	10,331	36,024
Oakland.....	4,057	1,746	89	97	545	101	21	71				112		2,815	6,872
San Francisco.....	51,741	5,221	2,234	1,955	2,424	1,422	3,022	2,351		236	17	785	9	19,676	71,417
Ogden.....	1,244	85	79	3	26	35		54				10		292	1,536
Salt Lake City.....	4,318	318	313	64	418	100		124	28			29	7	1,471	5,789
Total other reserve cities.....	800,346	102,929	82,584	52,550	100,071	20,680	31,243	18,747	1,091	50,853	640	25,251	16,200	502,899	1,303,245
Total all reserve cities.....	1,407,751	146,592	161,627	69,769	163,881	35,061	47,959	21,943	1,093	68,609	1,484	36,794	29,290	784,102	2,191,853

United States Government, domestic, and foreign bonds, securities, etc., owned by national banks June 30, 1933—Continued.

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[In thousands of dollars.]

Cities, States, and Territories.	United States Government securities.	Domestic securities.									Foreign government bonds.		Other foreign bonds and securities.	Total bonds, stocks, securities, etc., other than United States.	Total all bonds and securities.
		State, county, or municipal bonds.	Railroad bonds.	Other public service corporation bonds.	All other bonds.	Stock of Federal reserve bank.	Stock of other corporations.	Claims, warrants, etc.	Judgments.	Collateral trust and other corporation notes.	Bonds of the Russian, German, or Austrian Governments.	Bonds of other foreign governments.			
COUNTRY BANKS.															
Maine.....	15,638	1,435	5,092	14,165	6,682	352	293	8	.....	2,191	21	3,252	1,932	35,463	51,101
New Hampshire.....	12,946	570	1,934	3,357	2,887	292	89	.....	.....	395	29	800	571	10,963	23,909
Vermont.....	6,871	250	2,953	3,623	3,329	226	96	.....	.....	728	51	1,784	914	14,134	21,005
Massachusetts.....	61,587	2,504	13,561	24,654	20,529	1,458	1,652	180	.....	4,995	96	6,432	5,103	81,062	142,589
Rhode Island.....	9,283	1,023	1,926	5,185	1,497	326	74	.....	.....	1,413	2	506	860	12,813	22,096
Connecticut.....	36,299	1,342	9,046	6,633	4,468	1,108	517	.....	.....	1,440	17	2,670	1,347	28,841	65,140
Total New England States.....	142,624	7,124	34,512	57,617	39,392	3,762	2,721	499	.....	11,162	216	15,484	10,727	183,216	325,840
New York.....	114,505	19,390	71,352	41,358	55,863	2,582	2,098	615	43	8,644	581	25,424	12,978	240,931	355,436
New Jersey.....	85,936	23,473	56,393	29,600	34,564	1,915	1,572	638	11	7,405	256	12,835	4,449	175,111	261,067
Pennsylvania.....	292,936	36,882	124,813	69,378	101,303	5,613	4,271	1,366	1,762	22,156	653	24,478	16,147	398,822	601,778
Delaware.....	2,603	387	1,143	1,637	799	108	14	.....	.....	563	3	313	261	5,128	7,734
Maryland.....	10,785	2,075	6,342	6,148	7,075	307	181	119	117	717	15	1,622	959	25,677	36,462
Total Eastern States.....	416,808	74,297	260,043	148,021	199,604	10,525	8,136	2,741	1,933	39,485	1,508	61,672	34,794	845,660	1,262,477
Virginia.....	32,717	2,827	2,224	1,944	4,558	1,198	739	611	18	726	54	910	402	16,211	48,928
West Virginia.....	23,634	1,879	2,125	2,723	3,951	600	346	128	117	355	44	1,686	526	16,570	40,204
North Carolina.....	16,628	2,159	236	250	592	502	385	100	101	.....	8	9	177	4,589	21,217
South Carolina.....	14,506	1,824	649	382	1,362	573	472	145	9	10	42	152	16	5,636	20,142
Georgia.....	33,049	184	210	96	557	542	477	244	8	30	32	301	32	2,681	15,730
Florida.....	14,596	3,502	1,397	798	1,350	291	216	353	5	525	18	1,985	209	10,649	25,245
Alabama.....	15,732	2,587	1,038	377	1,351	535	259	990	24	657	.....	424	261	8,503	24,235
Mississippi.....	6,642	3,369	361	186	1,027	220	74	737	.....	.....	.....	428	143	6,637	13,279
Louisiana.....	7,758	1,018	48	78	198	281	654	305	19	87	5	26	2	2,692	10,450
Texas.....	47,662	2,859	292	162	1,436	2,046	614	2,943	100	88	11	102	92	10,434	58,096
Arkansas.....	11,018	1,425	20	90	464	304	161	759	77	.....	.....	8	55	3,363	14,411
Kentucky.....	25,691	1,550	2,172	1,680	2,707	671	157	1,217	65	700	3	762	104	11,848	37,539

REPORT OF THE COMPTROLLER OF THE CURRENCY.

Tennessee.....	15,399	628	473	509	1,810	530	372	649	87	296	26	749	261	6,500	21,789
Total Southern States.....	245,062	25,811	11,215	9,275	23,403	8,473	4,926	8,881	630	3,496	211	7,542	2,280	106,203	351,265
Ohio.....	62,734	31,241	9,212	6,381	22,195	1,931	472	409	199	3,659	212	6,241	3,635	85,179	147,913
Indiana.....	44,537	7,411	6,573	6,911	10,647	1,127	446	376	204	1,673	34	2,898	1,293	39,726	84,263
Illinois.....	73,377	21,549	5,551	11,015	14,257	5,819	465	5,809	632	3,336	72	3,125	813	68,214	143,591
Michigan.....	25,001	18,420	5,047	7,289	11,017	657	216	728	61	640	51	3,190	3,520	50,866	75,867
Wisconsin.....	28,372	8,609	2,314	6,165	7,926	765	392	722	56	1,529	27	1,539	1,001	30,958	59,330
Minnesota.....	27,825	7,885	1,472	1,892	6,063	951	181	8,259	307	697	66	1,937	852	30,583	58,419
Iowa.....	28,634	1,600	353	1,514	2,177	982	664	2,558	572	40	5	496	254	12,025	40,659
Missouri.....	14,672	2,736	411	463	1,665	323	21	528	48	205	4	298	120	6,129	20,801
Total Middle Western States.....	307,153	99,539	31,434	41,660	75,387	8,549	2,797	19,389	2,079	11,179	471	19,634	11,572	323,600	630,543
North Dakota.....	8,479	546	75	178	143	323	55	3,310	91	11	.....	238	8	4,981	13,469
South Dakota.....	7,268	261	143	75	1,635	274	41	1,798	173	113	1	171	45	4,128	11,366
Nebraska.....	11,411	405	146	117	539	430	49	1,348	215	47	13	258	96	3,334	14,745
Kansas.....	17,834	3,904	189	189	549	651	37	1,361	100	22	6	317	27	7,572	25,406
Montana.....	5,910	1,902	79	272	623	318	615	1,959	165	202	.....	395	120	6,643	13,563
Wyoming.....	4,035	395	128	66	182	180	109	724	32	5	8	92	90	2,521	6,556
Colorado.....	10,610	2,984	146	1,291	1,529	355	437	1,646	118	214	1	128	222	10,052	20,062
New Mexico.....	3,121	277	68	58	324	142	118	169	50	25	.....	34	.....	1,265	4,386
Oklahoma.....	21,177	5,012	67	226	396	761	417	7,980	559	23	.....	63	191	15,089	36,866
Total Western States.....	90,245	15,579	1,665	2,424	6,321	3,435	1,925	20,195	1,503	662	29	1,706	799	56,185	146,430
Washington.....	13,725	4,394	757	1,179	2,657	323	186	1,412	47	266	18	1,828	669	14,026	27,701
Oregon.....	11,518	4,185	322	374	897	280	119	2,073	151	81	.....	590	433	9,336	20,854
California.....	42,958	21,792	1,612	6,801	8,540	1,014	810	2,596	36	287	21	1,474	547	45,503	88,461
Idaho.....	5,500	732	25	80	223	88	.....	2,333	135	.....	2	74	42	3,959	9,459
Utah.....	1,252	217	29	18	91	36	14	47	27	.....	.....	17	.....	496	1,748
Nevada.....	2,417	632	70	42	152	62	123	9	.....	.....	8	25	10	1,163	3,589
Arizona.....	3,358	485	.....	9	138	79	88	412	88	.....	.....	.....	73	1,377	4,735
Total Pacific States.....	80,728	32,477	2,859	8,596	12,801	2,657	1,428	8,882	484	642	42	3,918	1,774	75,870	156,588
Alaska (nonmember banks).....	977	25	28	19	12	.....	.....	.....	.....	.....	2	16	.....	91	1,068
Hawaii (nonmember banks).....	2,498	432	.....	.....	355	.....	.....	.....	.....	.....	.....	.....	.....	81	3,329
Total (nonmember banks).....	3,475	657	23	19	411	.....	.....	.....	.....	.....	2	10	.....	922	4,397
Total country banks.....	1,236,695	255,224	231,721	277,521	337,319	365,891	21,223	60,587	6,629	68,626	2,419	112,966	61,946	1,591,755	2,877,859
Total United States.....	2,635,846	491,816	501,345	337,293	521,209	71,812	69,892	82,530	7,722	135,245	3,963	149,760	91,236	2,455,857	5,069,763

SAVINGS DEPOSITORS AND DEPOSITS IN NATIONAL BANKS, JUNE 30, 1923.

Of the 6,083 national banks reporting savings deposits, June 30, 1923, 4,437 banks were maintaining separate savings departments. The number of depositors was 9,901,777, the amount of savings deposits, \$3,645,648,000, and the average per cent rate of interest paid on savings deposits was 3.73. The increase in the number of depositors in the past year was 1,026,689, and the increase in the amount of deposits, \$599,001,000. The interest rate, June 30, 1923, compares with 3.71 June 30, 1922.

The number of banks in reserve cities and States reporting savings deposits and maintaining separate savings departments, with the number of depositors, amount of deposits, and interest rate, is shown in the statement following:

Savings depositors and deposits in national banks June 30, 1923.

Cities, States, and Territories.	Number of banks reporting savings deposits.	Number of banks maintaining separate savings department.	Number of savings depositors.	Amount of savings deposits ('000 omitted).	Average rate of interest paid.
CENTRAL RESERVE CITIES.					
New York.....	21	17	274,063	\$92,372	3.50
Chicago.....	9	8	81,377	17,019	2.25
Total.....	30	25	355,440	109,391	2.88
OTHER RESERVE CITIES.					
Boston.....	13	11	132,882	58,831	3.75
Albany.....	3	3	3,429	8,948	3.25
Brooklyn and Bronx.....	2	2	1,981	504	3.50
Buffalo.....	6	5	30,612	10,462	4.00
Philadelphia.....	21	20	86,969	32,139	2.50
Pittsburgh.....	11	6	51,663	34,118	3.75
Baltimore.....	8	8	24,527	13,552	4.00
Washington.....	13	13	77,991	25,220	3.00
Richmond.....	6	6	62,422	18,798	3.00
Atlanta.....	3	3	70,361	16,063	3.75
Jacksonville.....	3	3	38,346	17,520	3.75
Birmingham.....	2	1	27,111	12,942	4.00
Dallas.....	5	5	19,595	9,982	4.00
El Paso.....	4	4	23,748	7,061	4.00
Fort Worth.....	5	5	20,314	7,372	4.00
Galveston.....	2	2	7,757	3,932	4.00
Houston.....	9	8	44,529	18,851	4.00
San Antonio.....	4	4	3,100	2,156	4.00
Waco.....	6	4	6,614	3,052	4.00
Little Rock.....	2	1	2,223	987	4.00
Louisville.....	4	4	45,029	10,982	3.75
Memphis.....	4	4	15,967	4,125	3.00
Nashville.....	5	5	26,177	10,593	3.50
Cincinnati.....	7	7	32,519	14,902	4.00
Cleveland.....	3	3	47,033	21,135	4.50
Columbus.....	7	7	40,526	5,619	3.00
Toledo.....	3	3	27,572	7,474	3.00
Indianapolis.....	6	5	7,778	2,102	3.00
Chicago.....	18	11	151,848	36,490	3.00
Peoria.....	4	4	20,535	6,279	3.00
Detroit.....	3	3	6,483	1,975	3.00
Grand Rapids.....	3	3	31,263	11,346	3.00
Milwaukee.....	4	4	69,082	23,728	3.00
Minneapolis.....	7	5	110,988	32,568	3.75
St. Paul.....	5	3	29,341	13,597	3.75
Cedar Rapids.....	2	2	12,317	4,365	4.00
Des Moines.....	1	1	8,718	3,030	4.00
Dubuque.....	2	2	12,370	4,297	4.00
Sioux City.....	5	5	21,938	4,809	4.00
Kansas City, Mo.....	7	6	24,515	3,318	3.00
St. Joseph.....	3	3	8,182	4,769	4.00

Savings depositors and deposits in national banks June 30, 1923—Continued.

Cities, States, and Territories.	Number of banks reporting savings deposits.	Number of banks maintaining separate savings department.	Number of savings depositors.	Amount of savings deposits ('000 omitted).	Average rate of interest paid.
OTHER RESERVE CITIES—continued.					<i>Per cent.</i>
St. Louis.....	8	8	126,632	\$31,556	3.00
Lincoln.....	5	4	17,957	3,522	4.00
Omaha.....	9	9	61,116	7,802	3.25
Kansas City, Kans.....	1	1	2,310	455	3.00
Topeka.....	2	2	2,232	95	3.00
Wichita.....	4	4	12,490	1,996	4.00
Helena.....	1	1	2,180	1,190	4.00
Denver.....	9	8	57,483	40,297	4.00
Pueblo.....	2	1	2,348	1,620	4.00
Muskogee.....	5	5	6,068	2,249	4.00
Oklahoma City.....	8	8	17,407	6,516	4.00
Tulsa.....	6	6	20,623	6,799	4.00
Seattle.....	10	9	77,654	21,268	2.75
Spokane.....	3	3	27,173	12,560	3.00
Tacoma.....	2	1	18,013	5,960	3.00
Portland.....	3	2	74,300	29,644	3.00
Los Angeles.....	7	5	41,652	43,240	3.50
Oakland.....	2	2	2,971	4,168	4.00
San Francisco.....	3	2	35,456	23,991	3.75
Ogden.....	2	2	2,925	990	4.00
Salt Lake City.....	4	3	15,807	3,834	3.00
Total other reserve cities.....	327	289	2,122,552	791,855	3.58
Total all reserve cities.....	357	314	2,477,992	901,216	3.56
COUNTRY BANKS.					
Maine.....	49	43	148,267	63,745	4.00
New Hampshire.....	21	17	41,342	11,464	3.25
Vermont.....	39	24	57,254	24,536	4.00
Massachusetts.....	109	103	377,672	140,036	4.00
Rhode Island.....	4	4	10,875	10,737	4.00
Connecticut.....	31	31	116,024	46,401	4.25
Total New England States.....	256	222	751,434	296,919	3.92
New York.....	416	348	811,624	364,739	3.75
New Jersey.....	226	203	613,344	215,696	3.50
Pennsylvania.....	746	512	1,405,101	574,904	3.50
Delaware.....	15	13	9,946	5,570	4.00
Maryland.....	71	63	100,138	51,697	3.75
Total Eastern States.....	1,474	1,169	2,940,153	1,242,606	3.70
Virginia.....	155	114	221,513	85,008	3.75
West Virginia.....	111	83	147,321	51,297	3.75
North Carolina.....	78	58	112,463	35,987	4.00
South Carolina.....	79	64	84,288	45,381	4.50
Georgia.....	65	49	57,975	18,902	4.25
Florida.....	56	42	64,271	26,376	4.00
Alabama.....	75	50	55,187	24,711	4.00
Mississippi.....	17	12	19,417	8,384	4.00
Louisiana.....	25	17	31,243	11,852	4.00
Texas.....	107	74	51,954	18,541	4.00
Arkansas.....	48	29	27,217	10,653	4.00
Kentucky.....	70	58	55,122	21,456	3.50
Tennessee.....	62	40	86,650	30,854	3.25
Total Southern States.....	948	690	1,014,621	389,402	3.92
Ohio.....	275	207	419,387	113,763	3.75
Indiana.....	185	135	244,517	65,120	3.75
Illinois.....	379	245	388,458	119,381	3.25
Michigan.....	110	85	321,587	108,665	3.25
Wisconsin.....	140	105	295,738	78,747	3.50
Minnesota.....	304	177	223,109	56,705	4.50
Iowa.....	248	146	155,834	47,152	4.25
Missouri.....	42	37	31,970	7,565	3.50
Total Middle Western States.....	1,683	1,137	2,080,600	597,098	3.72
North Dakota.....	120	82	43,290	11,088	5.00
South Dakota.....	103	66	40,558	9,400	4.75
Nebraska.....	93	79	28,633	4,176	4.50

Savings depositors and deposits in national banks June 30, 1923—Continued.

Cities, States, and Territories.	Number of banks reporting savings deposits.	Number of banks maintaining separate savings department.	Number of savings depositors.	Amount of savings deposits ('000 omitted).	Average rate of interest paid.
COUNTRY BANKS—continued.					<i>Per cent.</i>
Kansas.....	131	99	57,037	87,465	3.75
Montana.....	87	57	37,372	15,705	4.75
Wyoming.....	39	30	29,559	10,763	4.25
Colorado.....	109	86	50,016	15,873	4.00
New Mexico.....	25	15	11,928	3,642	4.25
Oklahoma.....	171	121	1,195	6,938	4.00
Total Western States.....	881	635	299,588	85,050	4.36
Washington.....	98	58	73,512	27,537	4.00
Oregon.....	60	46	43,007	13,770	3.75
California.....	203	96	157,342	70,263	4.00
Idaho.....	68	44	32,215	8,498	4.00
Utah.....	15	8	10,832	2,895	4.00
Nevada.....	9	7	6,265	4,349	4.00
Arizona.....	19	13	11,885	5,302	4.00
Total Pacific States.....	481	268	335,058	132,634	3.96
Alaska (nonmember banks).....	2	1	696	401	3.25
Hawaii (nonmember banks).....	1	1	1,635	292	4.00
Total (nonmember banks).....	3	2	2,331	693	3.65
Total country banks.....	5,726	4,123	7,423,785	2,744,402	3.89
Total United States.....	6,083	4,437	9,901,777	3,645,648	3.73

SAVINGS AND INDIVIDUAL DEPOSITS IN NATIONAL BANKS, JUNE, 1913-1923.

Deposits in national banks, classified as savings, show remarkable growth in the 10-year period between June 4, 1913, and June 30, 1923. The number of reporting banks June 4, 1913, was 7,473, of which 3,416 reported savings deposits to the amount of \$824,777,000. By June 30, 1923, the number of reporting banks rose to 8,241; the number of banks showing savings deposits increased almost 80 per cent, or to 6,082, and the amount of savings deposits to \$3,645,648,000. The percentage of savings deposits to total individual deposits June 4, 1913, was 14.15, compared with 25.96 June 30, 1923.

In the period stated banks in the Eastern States show the largest increase in savings deposits, \$1,095,346,000; banks in the Middle Western States, an increase of \$635,911,000; and banks in the Southern States show an increase of \$426,121,000. Banks in the New England, Pacific, and western sections show increases of \$295,555,000, \$231,805,000, and \$135,877,000, respectively.

The number of national banks in each State, the number showing savings deposits, with the amount of savings and individual deposits, and the per cent ratios of savings to individual deposits in June, 1913 and 1923, are shown in the statement following:

Savings deposits in national banks on June 4, 1913, and June 29, 1913.

[In thousands of dollars.]

JUNE 4, 1913.

States, etc.	Total number of banks.	Number showing savings deposits.	Amount of savings deposits.	Total individual deposits.	Per cent of savings deposits to individual deposits.
Maine.....	48	44	24,215	46,173	52.44
New Hampshire.....	36	15	1,926	29,071	9.60
Vermont.....	49	32	9,425	48,370	51.31
Massachusetts.....	180	35	15,910	324,753	4.90
Rhode Island.....	26	5	5,221	28,580	18.27
Connecticut.....	79	14	5,498	67,426	5.19
Total New England States.....	453	145	60,135	595,573	11.91
New York.....	474	210	84,852	1,017,711	8.34
New Jersey.....	200	156	60,654	193,433	31.36
Pennsylvania.....	836	625	262,484	798,159	25.46
Delaware.....	26	15	2,056	8,245	24.94
Maryland.....	105	80	22,060	83,219	26.54
District of Columbia.....	12	4	1,389	28,701	4.87
Total Eastern States.....	1,653	1,129	373,545	2,126,488	17.57
Virginia.....	135	90	28,654	87,908	32.60
West Virginia.....	116	73	10,536	59,181	18.79
North Carolina.....	73	42	5,638	32,269	17.47
South Carolina.....	48	39	8,844	19,914	44.41
Georgia.....	118	49	8,729	45,862	19.03
Florida.....	52	42	11,112	36,518	30.51
Alabama.....	87	41	7,861	38,573	20.38
Mississippi.....	23	11	1,252	14,038	8.92
Louisiana.....	34	15	1,978	26,419	5.43
Texas.....	554	65	8,762	196,965	4.46
Arkansas.....	49	15	981	18,511	5.30
Kentucky.....	144	27	4,156	64,413	6.45
Tennessee.....	137	41	9,141	63,596	14.38
Total Southern States.....	1,505	550	107,637	719,858	15.15
Ohio.....	380	168	42,629	517,351	13.44
Indiana.....	254	74	9,904	148,542	6.67
Illinois.....	457	211	44,768	415,005	10.79
Michigan.....	99	88	15,215	122,486	34.13
Wisconsin.....	129	116	35,418	135,606	26.12
Minnesota.....	271	156	19,878	179,141	11.10
Iowa.....	340	132	16,463	122,469	7.85
Missouri.....	133	30	5,429	138,230	2.48
Total Middle Western States.....	2,063	999	211,675	1,598,918	13.24
North Dakota.....	144	47	4,441	32,248	4.40
South Dakota.....	103	51	1,496	20,969	4.99
Nebraska.....	215	47	3,892	92,362	4.22
Kansas.....	213	51	1,906	76,888	2.69
Montana.....	57	21	1,924	25,383	5.44
Wyoming.....	46	14	1,488	12,323	11.51
Colorado.....	126	39	5,065	82,949	9.65
New Mexico.....	40	8	268	15,127	1.88
Oklahoma.....	325	57	1,373	66,735	2.65
Total Western States.....	1,280	338	24,744	423,415	4.96
Washington.....	77	59	17,155	86,600	19.81
Oregon.....	83	35	3,791	55,133	6.87
California.....	252	112	23,017	232,948	9.10
Idaho.....	54	30	1,397	18,722	7.46
Utah.....	23	17	3,461	18,512	18.70
Nevada.....	11	4	614	6,058	10.14
Arizona.....	13	2	45	9,722	.46
Total Pacific States.....	513	260	49,484	447,734	11.05
Alaska.....	2	1	82	865	9.48
Hawaii (nonmember banks).....	4	3	355	1,872	18.96
Total (nonmember banks).....	6	4	437	2,737	15.97
Total country banks.....					
Total United States.....	7,473	3,416	824,777	5,830,513	14.15

Savings deposits in national banks on June 4, 1913, and June 30, 1923—Continued.

[In thousands of dollars.]

JUNE 30, 1923.

States, etc.	Total number of banks.	Number showing savings deposits.	Amount of savings deposits.	Total individual deposits.	Per cent of savings deposits to individual deposits.
Maine.....	60	49	63,745	98,399	64.78
New Hampshire.....	55	21	11,464	44,224	25.92
Vermont.....	47	39	24,536	40,468	60.63
Massachusetts.....	159	122	198,867	808,026	24.61
Rhode Island.....	17	4	10,737	47,418	22.64
Connecticut.....	62	34	46,401	164,387	28.23
Total New England States.....	401	269	355,750	1,202,922	29.57
New York.....	512	448	486,025	2,763,912	17.58
New Jersey.....	238	226	245,696	551,642	44.54
Pennsylvania.....	869	778	641,161	1,793,621	35.75
Delaware.....	18	15	5,570	14,110	39.48
Maryland.....	85	79	65,219	177,469	36.75
District of Columbia.....	14	13	25,220	86,192	29.26
Total Eastern States.....	1,736	1,559	1,468,891	5,386,946	27.27
Virginia.....	181	161	163,806	241,898	42.91
West Virginia.....	125	111	51,297	146,557	35.00
North Carolina.....	83	78	35,987	110,017	32.71
South Carolina.....	84	79	45,381	83,973	54.04
Georgia.....	97	68	34,965	100,694	34.72
Florida.....	61	59	43,896	109,487	40.09
Alabama.....	106	77	37,653	105,956	35.54
Mississippi.....	31	17	8,384	42,166	19.88
Louisiana.....	34	25	11,852	76,218	15.55
Texas.....	561	142	70,947	480,816	14.76
Arkansas.....	88	50	11,640	60,385	19.28
Kentucky.....	139	74	32,438	173,678	18.68
Tennessee.....	105	71	45,572	141,361	32.24
Total Southern States.....	1,695	1,012	533,818	1,873,206	28.50
Ohio.....	368	295	162,983	614,086	26.54
Indiana.....	251	191	67,222	272,385	24.68
Illinois.....	505	410	179,169	954,980	18.76
Michigan.....	119	116	121,986	330,546	36.90
Wisconsin.....	155	144	102,475	271,179	37.79
Minnesota.....	344	316	102,870	414,790	24.80
Iowa.....	349	258	63,673	258,101	24.67
Missouri.....	132	60	47,208	294,565	16.03
Total Middle Western States.....	2,223	1,790	847,586	3,410,632	24.85
North Dakota.....	184	120	11,088	70,990	15.62
South Dakota.....	131	103	9,400	66,440	14.15
Nebraska.....	182	107	15,500	155,082	9.99
Kansas.....	266	141	10,011	155,899	6.42
Montana.....	121	88	16,895	65,132	25.94
Wyoming.....	45	39	10,763	45,913	23.44
Colorado.....	143	120	57,790	182,561	31.66
New Mexico.....	42	25	3,642	27,186	13.40
Oklahoma.....	459	190	22,532	281,905	7.99
Total Western States.....	1,573	933	157,621	1,051,108	15.00
Washington.....	115	113	70,345	215,685	32.61
Oregon.....	97	72	43,414	136,975	31.69
California.....	270	215	141,662	652,525	21.71
Idaho.....	73	68	8,498	42,132	20.17
Utah.....	22	21	7,719	32,797	23.54
Nevada.....	11	9	4,349	11,716	37.12
Arizona.....	20	19	5,302	21,503	24.66
Total Pacific States.....	608	517	281,289	1,113,333	25.27
Alaska.....	1	2	401	2,007	19.98
Hawaii (nonmember banks).....	2	1	292	3,306	8.83
Total (nonmember banks).....	5	3	693	5,313	13.04
Total country banks.....					
Total United States.....	8,241	6,083	3,645,648	14,043,460	25.96

1 Nonmember banks.

EARNINGS, EXPENSES, AND DIVIDENDS OF NATIONAL BANKS.

Statistics with respect to the profit and loss accounts of national banks in the year ended June 30, 1923, show that the past year has been a profitable one.

The percentage ratio of net addition to profits to capital and surplus was 8.48, compared with 7.79 June 30, 1922, and the percentage of dividends to capital and surplus was 7.47, compared with 7.04 a year ago.

The gross earnings of 8,238 national banks in the year ended June 30, 1923, were \$1,049,408,000, showing a reduction since June 30, 1922, of \$17,860,000. These earnings were accumulated from the following sources: Interest and discount, \$939,552,000; exchange and collection charges, \$15,261,000; foreign exchange profits, \$11,296,000; and other earnings, \$83,299,000. From these earnings, expenses paid amounted to \$736,582,000, or \$3,592,000 in excess of the amount a year ago. Salaries and wages paid amounted to \$202,117,000; \$25,685,000 was in payment of interest and discount on borrowed money; \$320,031,000, interest on deposits; \$67,412,000, in payment of taxes; and \$121,337,000, other miscellaneous expenses.

The net earnings after payment of expenses and with the addition of \$51,100,000 recovered on charged-off assets amounted to \$363,926,000, a reduction in the year of \$12,134,000.

Losses charged against net earnings during the year aggregated \$160,438,000, or \$31,952,000 less than a year ago. Of these losses \$120,438,000 were on account of loans and discounts, a reduction of \$14,770,000 in the year; \$21,890,000 on bonds and securities, a reduction of \$11,554,000 since June 30, 1922; and other losses amounted to \$19,011,000, including \$2,064,000 on foreign exchange.

After payment of the losses referred to the net addition to the profits amounted to \$203,488,000, or \$19,818,000 more than in the 12 months ended June 30, 1922. Dividends were declared to the amount of \$179,176,000. The amount of dividends declared during the past year is in excess of the annual dividends declared by national banks in any year since the beginning of the system and exceeded by \$13,292,000 the amount declared during the previous year.

A comparative statement of the earnings, expenses, and dividends of national banks for fiscal years ended June 30, 1922 and 1923, and statements showing the capital, surplus, and the earnings and expenses, etc., of national banks in reserve cities and States and Federal reserve districts June 30, 1923, follow:

Earnings, expenses, and dividends of national banks for the fiscal years ended June 30, 1922 and 1923.

[In thousands of dollars.]

	June 30, 1922 (8,246 banks).	June 30, 1923 (8,238 banks).
Capital stock	\$1,307,199	\$1,328,701
Total surplus fund	1,049,228	1,070,600
Dividends declared	165,884	179,176
Gross earnings:		
Interest and discount	955,451	939,552
Exchange and collection charges	15,546	15,261
Foreign exchange profits	15,868	11,236
Commissions and earnings from insurance premiums and the negotiation of real-estate loans	1,169	1,275
Other earnings	79,234	82,024
Total	1,067,268	1,049,408
Expenses paid:		
Salaries and wages	198,404	202,117
Interest and discount on borrowed money	47,685	25,685
Interest on deposits	294,076	320,031
Taxes	79,376	67,412
Other expenses	113,449	121,337
Total	732,990	736,582
Net earnings during the year	334,278	312,826
Recoveries on charged-off assets	47,782	51,100
Total	376,060	363,926
Losses charged off:		
On loans and discounts	135,208	120,438
On bonds, securities, etc.	33,444	21,890
Other losses	21,665	16,046
On foreign exchange	2,073	2,064
Total	192,390	160,438
Net addition to profits during the year	183,670	203,488

Abstract of reports of earnings, expenses, and dividends of national banks for year ended June 30, 1923.

[In thousands of dollars.]

Cities, States, and Territories.	Number of banks.	Capital.	Surplus.	Capital and surplus.	Gross earnings.						Expenses.					
					Interest and dis-count.	Ex-change and col-lection charges.	Foreign ex-change profits.	Com-mis-sions and earnings from in-surance premiums and the negotia-tion of real-estate loans.	Other earn-ings.	Total gross earnings.	Salaries and wages.	Interest and dis-count on borrowed money.	Interest on de-posits.	Taxes.	Other ex-penses.	Total ex-penses paid.
Maine.....	60	7,245	4,805	12,050	5,845	33	2		525	6,405	878	82	2,642	328	559	4,489
New Hampshire.....	56	5,365	4,416	9,781	2,997	30	13		294	3,334	725	134	645	176	523	2,201
Vermont.....	47	5,110	2,567	7,677	2,845	28	1		182	3,056	545	96	968	218	294	2,121
Massachusetts.....	143	27,987	21,161	49,148	20,458	154	27	4	2,438	23,081	3,843	342	3,172	1,588	3,318	17,263
Boston.....	11	42,150	37,050	79,200	22,481	109	762		2,851	26,203	4,124	513	8,904	2,890	2,486	18,917
Rhode Island.....	17	6,320	4,565	10,885	3,180	18	10	2	200	3,410	505	23	1,231	189	369	2,317
Connecticut.....	62	21,282	15,622	36,904	10,148	86	26		942	11,202	2,258	141	3,135	779	1,233	7,546
New England States.....	401	115,459	90,186	205,645	67,954	458	841	6	7,432	76,691	12,878	1,331	25,695	6,168	8,782	54,854
New York.....	167	49,958	37,070	86,128	41,285	315	32	19	4,455	46,136	7,684	992	16,344	2,052	4,498	31,570
Albany.....	3	2,850	3,400	6,250	3,351	28	3		547	3,932	61	1,421	178	432	2,572	
Brooklyn and Bronx.....	5	2,106	2,025	4,125	2,188	10	4		179	2,381	521	19	651	63	287	1,541
Buffalo.....	6	4,065	2,152	6,217	3,266	31	10		282	3,592	542	63	1,386	92	399	2,482
New York.....	31	163,075	224,220	387,295	135,711	2,529	6,924		16,874	162,067	27,365	3,437	49,229	6,396	15,979	102,406
New Jersey.....	238	34,240	36,298	64,538	30,412	133	74	10	3,219	33,908	5,769	768	11,597	1,338	3,565	23,037
Pennsylvania.....	823	80,706	102,251	183,957	65,856	439	155	57	5,555	72,062	11,733	1,184	23,173	3,301	6,324	45,718
Philadelphia.....	32	28,680	60,420	89,100	28,653	138	538		1,879	31,205	5,123	1,074	9,148	1,483	3,376	20,204
Pittsburgh.....	14	29,259	27,700	56,959	18,132	66	232		4,276	22,706	3,148	264	7,136	1,235	2,956	14,739
Delaware.....	18	1,710	1,627	3,637	987	27			32	1,025	215	27	310	52	85	689
Maryland.....	74	5,054	5,272	10,326	4,793	17		1	281	5,092	855	120	2,639	245	439	3,678
Baltimore.....	11	13,050	11,285	24,335	7,466	93	19		633	8,211	1,360	356	2,653	579	794	5,152
Washington, D. C.....	14	8,927	6,268	14,295	5,269	40	16		472	5,797	1,396	175	1,348	478	760	4,067
Eastern States.....	1,736	421,865	515,288	937,153	347,435	3,878	8,001	117	38,680	398,114	66,081	8,540	125,845	17,495	39,894	257,855
Virginia.....	175	23,451	16,512	39,966	13,423	164	21	3	554	14,165	2,067	632	4,271	843	1,545	9,961
Richmond.....	6	5,860	5,840	11,640	4,118	58	6		434	4,616	875	190	1,392	332	488	3,277
West Virginia.....	125	12,786	10,461	23,247	9,315	64	14	3	496	9,822	1,755	237	2,940	731	1,009	6,672
North Carolina.....	83	13,335	8,326	21,661	8,227	343	1	3	311	8,885	1,786	528	2,486	490	1,086	6,385
South Carolina.....	84	12,980	6,163	19,143	6,511	216	2	1	478	7,211	1,372	430	1,976	619	812	5,209

Abstract of reports of earnings, expenses, and dividends of national banks for year ended June 30, 1925—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	Number of banks.	Capital.	Surplus.	Capital and surplus.	Gross earnings.					Expenses.						
					Interest and discount.	Exchange and collection charges.	Foreign exchange profits.	Commissions and earnings from insurance premiums and the negotiation of real-estate loans.	Other earnings.	Total gross earnings.	Salaries and wages.	Interest and discount on borrowed money.	Interest on deposits.	Taxes.	Other expenses.	Total expenses paid.
Georgia ¹	94	10,690	7,382	18,072	5,158	204	1	3	156	5,522	1,264	362	1,178	496	685	3,985
Atlanta.....	3	2,950	3,550	6,500	3,373	171			333	3,877	896	28	1,180	336	624	3,064
Florida.....	58	6,740	2,969	9,709	4,745	157	6	4	331	5,243	1,167	70	1,400	379	717	3,733
Jacksonville.....	3	2,650	730	3,380	2,366	195			359	2,920	549	21	1,069	125	390	2,154
Alabama.....	104	11,425	6,466	17,891	5,732	238	8		244	6,222	1,413	140	1,270	484	795	4,102
Birmingham.....	2	1,750	3,300	1,749	2				231	1,982	319	10	441	119	170	1,059
Mississippi.....	31	4,635	2,625	7,260	3,161	197		2	150	3,510	812	158	785	370	449	2,574
Louisiana.....	33	5,900	3,236	9,136	3,857	85		2	222	4,166	1,001	214	1,192	346	503	3,256
New Orleans.....	1	2,800	2,000	4,800	1,699	77	36		432	2,244	478	73	442	268	222	1,483
Texas.....	520	42,880	24,771	67,651	23,076	722	15	6	970	24,789	6,323	929	4,645	2,256	3,114	17,267
Dallas.....	6	8,650	2,385	11,035	4,881	303			176	5,360	1,272	127	1,338	514	691	3,942
El Paso.....	4	2,200	415	2,615	1,665	24		1	114	1,804	473	164	543	96	266	1,542
Fort Worth.....	6	3,950	2,350	6,300	2,605	105	10		126	2,846	602	16	877	169	346	2,010
Galveston.....	2	400	800	477	32				11	520	86	4	304	20	37	451
Houston.....	9	7,100	3,585	10,685	4,807	149	5		544	5,505	1,138	52	1,524	513	754	3,981
San Antonio.....	8	4,750	1,685	6,435	2,127	44			370	2,541	613	52	399	244	364	1,672
Waco.....	6	2,050	565	2,615	974	77			34	1,085	223	11	285	101	142	762
Arkansas.....	86	7,113	3,199	10,312	4,298	158	17	6	256	4,735	1,080	119	1,140	282	677	3,298
Little Rock.....	2	600	260	860	402	13			26	441	123	34	109	24	63	353
Kentucky.....	135	13,996	8,706	22,702	7,521	34	3	3	309	7,960	1,668	180	1,741	739	856	5,184
Louisville.....	4	4,500	4,300	8,800	4,421	31			237	4,689	777	159	1,315	375	454	3,110
Tennessee.....	96	11,814	5,856	17,670	6,931	169		54	301	7,455	1,522	171	2,190	484	858	5,225
Memphis.....	4	1,700	1,030	2,730	940	97			138	1,175	235	43	322	120	160	880
Nashville.....	5	3,550	2,350	6,000	2,480	150			565	3,195	460	83	851	234	309	1,937
Southern States.....	1,695	233,218	139,667	372,885	141,042	4,279	145	91	8,998	154,555	32,949	5,237	39,638	12,118	18,586	108,528
Ohio.....	348	37,795	26,801	64,596	25,242	205	44	6	1,400	26,897	5,110	475	8,713	2,213	2,883	19,394
Cincinnati.....	7	13,400	7,400	20,800	6,547	87	17		913	7,564	1,325	156	2,145	780	601	5,007
Cleveland.....	3	4,800	2,955	7,755	4,065	8	14		568	4,655	780	162	1,978	369	580	3,869

Columbus.....	7	4,700	5,075	9,775	3,537	23			840	4,403	786	81	1,270	216	645	2,988
Toledo.....	3	2,500	3,500	6,000	1,980	27			261	2,268	317	115	614	280	203	1,529
Indiana.....	245	24,738	12,906	37,734	14,573	180	30	12	1,187	15,982	3,349	803	4,617	1,518	1,655	11,442
Indianapolis.....	6	7,950	2,692	10,642	3,427	56	14		435	3,932	92	92	867	421	448	2,712
Illinois.....	471	36,466	23,957	60,423	24,441	292	16	50	1,689	26,488	5,879	596	6,913	2,152	3,135	18,675
Chicago, central reserve	12	49,822	41,174	90,996	34,077	1,246	523		1,560	37,352	6,217	412	12,211	3,329	5,097	27,266
Chicago, other reserve	18	3,725	1,029	4,754	2,747	24	41		304	3,116	773	22	958	147	529	2,429
Peoria.....	4	2,100	3,100	5,200	1,316	35			67	1,418	261		305	143	115	884
Michigan.....	113	13,600	8,758	22,358	11,078	150	21	4	884	12,137	2,188	181	4,457	758	1,518	9,102
Detroit.....	3	8,500	6,500	15,000	6,602	21	37		772	7,432	1,219	229	2,479	545	1,067	5,539
Grand Rapids.....	3	2,100	1,300	3,400	1,497	30	4		97	1,628	337	17	489	106	282	1,231
Wisconsin.....	151	17,275	8,290	25,565	11,510	142	16	35	682	12,385	259	182	4,039	1,023	1,239	9,082
Milwaukee.....	4	8,000	5,800	13,800	5,307	68	46		593	6,014	1,159	75	1,745	436	1,779	4,194
Minnesota.....	331	21,166	10,713	31,879	15,682	297	5	294	785	17,063	3,535	423	7,023	1,187	1,942	14,110
Minneapolis.....	7	12,200	7,860	20,060	7,607	350	126		294	8,377	2,051	139	2,884	584	2,178	7,856
St. Paul.....	6	6,900	3,918	10,818	4,642	137	36		467	5,282	1,005	87	1,704	246	661	3,703
Iowa.....	337	20,988	11,788	32,696	15,223	142	5	152	556	16,078	3,471	807	5,543	1,118	1,806	12,745
Cedar Rapids.....	2	800	700	1,500	991	11			65	1,067	177	47	447	30	135	836
Des Moines.....	3	2,700	1,200	3,900	1,753	18			88	1,859	387	14	658	64	271	1,394
Dubuque.....	2	700	300	1,000	427	3			40	470	78	51	138	22	42	331
Sioux City.....	5	1,650	795	2,445	1,601	39			84	1,724	411	61	613	67	263	1,415
Missouri.....	108	7,012	3,808	10,820	4,075	25		5	87	4,192	1,008	107	1,105	337	547	3,104
Kansas City.....	11	7,700	4,260	11,960	6,580	89	4		673	7,346	1,651	229	2,146	503	1,002	5,531
St. Joseph.....	4	1,100	950	2,050	1,266	36			41	1,343	313	18	558	66	191	1,146
St. Louis.....	9	26,650	9,295	35,945	11,757	372	63		762	12,954	2,635	203	4,141	1,211	1,386	9,576
Middle Western States.....	2,223	346,957	216,914	563,871	229,550	4,113	1,065	558	16,140	251,426	49,905	5,304	80,820	19,871	31,200	187,100
North Dakota.....	183	7,245	3,486	10,731	6,236	119	3	100	267	6,725	1,564	347	2,681	367	898	5,857
South Dakota.....	131	6,080	2,922	9,002	5,584	72	5	90	284	6,085	1,387	313	2,486	357	787	5,330
Nebraska.....	167	8,860	5,331	14,191	6,357	68	52	38	229	6,744	1,582	256	2,112	432	811	5,913
Lincoln.....	5	1,675	825	2,500	940	8			61	1,009	238	31	281	68	135	758
Omaha.....	10	6,950	3,700	10,650	5,409	111	9		492	6,021	1,282	338	1,713	316	963	4,612
Kansas.....	256	14,097	7,597	21,694	9,220	84	3	30	501	9,838	2,502	246	2,474	924	1,366	7,512
Kansas City.....	2	800	460	1,260	456	2	2		54	544	114		154	76	58	402
Topeka.....	4	900	245	1,145	546	6			25	577	143	1	181	42	63	430
Wichita.....	4	2,400	1,275	3,675	1,392	44			196	1,632	334	48	523	119	274	1,298
Montana.....	117	7,055	3,232	10,287	4,767	71	1	52	251	5,142	1,285	436	1,535	374	763	4,393
Helena.....	2	450	325	775	336	7			24	367	91	1	108	36	33	269
Wyoming.....	45	3,445	2,608	6,053	3,131	30	2	5	115	3,303	787	108	1,141	223	471	2,730
Colorado.....	132	7,375	4,441	11,816	5,874	57	7	8	283	6,229	1,656	292	1,507	621	842	4,918
Denver.....	9	4,850	4,104	8,954	5,331	88	6	10	253	5,796	1,108	82	2,569	362	569	4,600
Pueblo.....	2	600	1,140	1,740	663	4			105	772	120		180	89	60	449
New Mexico.....	42	3,080	1,407	4,487	2,517	23		3	89	2,632	631	196	703	217	373	2,120
Oklahoma.....	439	19,735	9,495	25,230	13,858	312		10	683	14,863	4,055	569	3,489	1,226	2,618	11,957
Muskogee.....	5	1,400	396	1,796	931	23			76	1,030	21	9	304	72	174	780
Oklahoma City.....	8	4,250	1,070	5,320	2,814	70			635	3,519	708	50	994	289	617	2,658
Tulsa.....	7	4,400	1,375	5,775	3,674	23			181	3,878	921	19	1,260	261	528	2,989
Western States.....	1,570	105,647	51,434	157,081	80,086	1,222	94	336	4,918	86,656	20,729	3,342	26,395	6,471	12,403	69,340

¹Includes earnings, etc., of 1 bank in Savannah liquidated in January.

Abstract of reports of earnings, expenses, and dividends of national banks for year ended June 30, 1923—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	Number of banks.	Capital.	Surplus.	Capital and surplus.	Gross earnings.						Expenses.					
					Interest and discount.	Exchange and collection charges.	Foreign exchange profits.	Commissions and earnings from insurance premiums and the negotiation of real-estate loans.	Other earnings.	Total gross earnings.	Salaries and wages.	Interest and discount on borrowed money.	Interest on deposits.	Taxes.	Other expenses.	Total expenses paid.
Washington.....	100	6,742	3,781	10,523	5,260	95	8	82	340	5,785	1,430	127	1,496	436	859	4,348
Seattle.....	10	6,260	2,710	8,910	5,268	283	62	.....	671	6,284	1,639	8	1,518	387	954	4,506
Spokane.....	3	2,600	660	3,200	1,742	70	6	.....	96	1,914	431	43	544	109	296	1,423
Tacoma.....	2	1,500	350	1,850	784	37	.....	.....	24	845	221	.....	238	60	101	620
Oregon.....	94	6,445	3,261	9,706	4,207	77	5	5	251	4,545	1,193	144	1,011	424	657	3,429
Portland.....	3	6,000	2,400	8,400	3,969	148	58	.....	141	4,316	1,056	16	1,188	328	571	3,159
California.....	255	24,563	10,676	35,239	16,874	229	35	58	1,745	18,941	4,949	460	4,198	1,046	2,691	13,344
Los Angeles.....	7	10,200	5,500	15,700	9,940	54	141	.....	495	10,630	2,402	50	3,363	616	1,164	7,595
Oakland.....	2	2,000	1,380	3,380	1,390	8	2	.....	158	1,558	381	35	373	54	222	1,065
San Francisco.....	6	26,500	20,900	47,400	15,437	134	800	.....	1,278	17,658	3,345	603	5,476	1,094	1,502	12,020
Idaho.....	73	4,885	1,927	6,812	3,511	39	4	8	187	3,749	1,026	315	841	286	606	3,074
Utah.....	15	850	345	1,195	521	3	3	1	36	564	126	14	182	47	71	440
Ogden.....	3	850	275	1,125	360	5	1	.....	62	428	117	5	111	33	67	333
Salt Lake City.....	4	2,400	910	3,310	1,374	26	3	.....	109	1,512	337	16	424	139	177	1,063
Nevada.....	11	1,460	603	2,063	807	10	8	7	64	806	174	2	205	82	118	581
Arizona.....	20	1,700	903	2,603	1,617	64	.....	2	149	1,832	607	93	377	130	340	1,547
Pacific States.....	608	104,895	56,521	161,416	73,061	1,282	1,145	163	5,806	81,457	19,434	1,931	21,545	5,271	10,396	58,577
Alaska (nonmember).....	3	150	80	230	103	12	.....	.....	41	156	47	.....	23	7	33	110
Hawaii (nonmember).....	2	600	510	1,110	321	17	2	4	9	353	94	.....	70	11	43	218
Total nonmember banks.....	5	750	590	1,340	424	29	2	4	50	509	141	.....	93	18	76	328
Total United States.....	8,238	1,928,791	1,070,600	2,999,391	939,552	15,261	11,296	1,275	82,024	1,049,408	202,117	25,685	320,031	67,412	121,337	736,582

Cities, States, and Territories.	Net earnings during year.	Recoveries on charged-off assets.	Total net earnings and recoveries on charged-off assets.	Losses charged off.					Net addition to profits.	Dividends.	Ratios.				
				On loans and discounts.	On bonds, securities, etc.	Other losses.	On foreign exchange.	Total losses charged off.			Dividends to capital.	Dividends to capital and surplus.	Net addition to profits to capital and surplus.	Net addition to profits to capital.	
Maine.....	1,916	133	2,049	305	279	71	.....	655	1,394	720	<i>Per cent.</i> 5.94	<i>Per cent.</i> 5.98	<i>Per cent.</i> 11.57	<i>Per cent.</i> 19.24
New Hampshire.....	1,133	149	1,282	222	98	34	4	358	924	567	10.57	5.80	9.45	17.22	
Vermont.....	935	132	1,067	185	77	45	3	310	757	610	11.94	7.95	9.86	14.81	
Massachusetts.....	5,818	772	6,590	1,598	482	248	47	2,375	4,215	3,010	10.75	6.12	8.58	15.06	
Boston.....	7,286	1,179	8,465	1,641	1,274	59	124	3,098	5,367	3,061	14.38	7.65	6.78	12.73	
Rhode Island.....	1,093	109	1,202	62	60	22	.....	144	1,058	1,301	20.59	11.95	9.72	16.74
Connecticut.....	3,656	462	4,118	1,097	330	240	6	1,673	2,445	1,881	8.84	5.10	6.63	11.49	
New England States.....	21,837	2,936	24,773	5,110	2,600	719	184	8,613	16,160	14,150	12.26	6.88	7.86	14.00	
New York.....	14,506	1,190	15,726	3,041	1,452	916	90	5,499	10,227	5,971	12.17	6.93	11.87	20.85	
Albany.....	1,390	100	1,460	423	152	22	.....	507	863	442	15.51	7.07	13.81	30.28
Brooklyn and Bronx.....	840	201	1,041	500	70	54	.....	624	417	274	13.05	6.64	10.11	19.86
Buffalo.....	1,110	73	1,183	437	100	22	.....	379	604	452	11.12	7.27	9.72	14.86
New York.....	59,661	18,004	77,665	27,398	3,818	1,746	371	33,363	44,302	20,821	18.29	7.70	11.44	27.17	
New Jersey.....	10,871	972	11,843	1,735	981	459	11	3,186	8,657	7,260	21.20	11.25	13.41	25.28	
Pennsylvania.....	26,344	2,132	28,476	2,021	2,477	1,327	66	5,891	22,585	12,755	15.80	6.93	12.28	27.98	
Philadelphia.....	11,001	713	11,714	2,136	204	301	68	2,709	5,005	5,595	19.51	6.28	10.11	31.40	
Pittsburgh.....	7,967	844	8,811	1,022	382	456	709	2,364	6,247	3,610	12.34	6.34	10.97	21.36	
Delaware.....	335	60	396	21	25	2	.....	73	323	255	14.91	7.01	8.88	18.89
Maryland.....	1,414	184	1,598	184	124	51	.....	356	1,239	669	13.24	6.48	12.00	24.52
Baltimore.....	3,059	245	3,304	673	87	108	.....	868	2,436	1,622	12.43	6.67	10.01	18.67
Washington, D. C.....	1,730	280	2,019	200	52	195	1	448	1,571	988	12.31	6.91	10.99	19.57	
Eastern States.....	140,259	24,977	165,236	39,811	9,954	5,682	1,313	56,766	108,476	69,714	16.53	7.44	11.58	25.71	
Virginia.....	4,204	225	4,429	942	108	154	5	1,209	3,220	2,669	11.38	6.68	8.06	13.73	
Richmond.....	1,339	58	1,397	266	103	31	6	406	991	1,289	22.22	11.07	8.51	17.09	
West Virginia.....	3,220	83	3,303	251	133	124	14	502	2,891	1,688	13.20	7.26	12.05	21.91	
North Carolina.....	2,590	180	2,680	758	33	184	10	985	1,695	1,619	12.17	7.48	7.84	12.74	
South Carolina.....	2,032	406	2,438	1,543	45	205	.....	1,793	615	945	7.28	4.94	3.21	4.74
Georgia.....	1,537	156	1,693	845	34	101	1	951	742	913	8.54	5.05	4.11	6.94	
Atlanta.....	813	68	881	118	3	78	.....	199	682	458	15.53	7.05	10.49	23.12
Florida.....	1,510	92	1,602	255	41	147	.....	443	1,159	1,340	19.88	13.80	11.94	17.20
Jacksonville.....	766	66	832	295	18	47	.....	360	472	1,304	49.21	38.58	13.96	17.81

Abstract of reports of earnings, expenses, and dividends of national banks for year ended June 30, 1923—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	Net earnings during year.	Recoveries on charged-off assets.	Total net earnings and recoveries on charged-off assets.	Losses charged off.					Net addition to profits.	Dividends.	Ratios.			
				On loans and discounts.	On bonds, securities, etc.	Other losses.	On foreign exchange.	Total losses charged off.			Dividends to capital.	Dividends to capital and surplus.	Net addition to profits to capital and surplus.	Net addition to profits to capital.
Alabama.....	2,120	156	2,276	623	31	122		776	1,500	1,534	13.43	8.57	8.38	13.13
Birmingham.....	923	106	1,029	249		6		255	774	240	13.71	7.27	23.45	44.23
Mississippi.....	936	125	1,061	377	5	136		518	543	629	13.57	8.66	7.48	11.72
Louisiana.....	910	167	1,077	550	5	52		607	470	668	11.32	7.31	5.14	7.97
New Orleans.....	761	6	767	112		80		192	575	560	20.00	11.67	11.98	20.54
Texas.....	7,522	2,017	9,539	7,101	128	669	62	7,960	1,570	3,921	9.14	5.80	2.33	3.68
Dallas.....	1,418	159	1,577	789	115	106	50	1,060	517	2,498	28.88	22.64	4.69	5.98
El Paso.....	262	32	294	117	9	52		178	116	156	7.09	5.07	4.44	5.27
Fort Worth.....	836	346	1,182	840		127		967	215	376	9.52	5.97	3.41	5.44
Galveston.....	69	32	101	58	7	9	9	83	18	54	13.50	6.75	2.25	4.50
Houston.....	1,524	212	1,736	853	27	148		1,028	708	784	11.04	7.34	6.63	9.97
San Antonio.....	869	58	927	460	1	44		505	422	429	9.03	6.67	6.56	8.88
Waco.....	323	28	351	103		18		121	230	279	13.61	10.67	8.80	11.22
Arkansas.....	1,437	144	1,581	610	14	118		742	339	673	9.46	6.53	8.14	11.80
Little Rock.....	88	8	96	21		17		38	58	69	11.50	8.02	6.74	9.67
Kentucky.....	2,776	182	2,958	431	62	163	8	664	2,294	1,537	10.98	6.77	10.10	16.39
Louisville.....	1,579	198	1,777	170	103	91		364	1,413	828	18.40	9.41	16.06	31.40
Tennessee.....	2,230	92	2,322	580	98	77		755	1,567	1,751	14.82	9.91	8.87	13.26
Memphis.....	295	26	321	115	2	48		165	156	146	8.59	5.35	5.71	9.18
Nashville.....	1,258	62	1,320	237	21	55		313	1,007	636	17.42	10.60	16.78	27.59
Southern States.....	46,027	5,490	51,517	19,619	1,146	3,209	165	24,139	27,378	29,993	12.86	8.04	7.34	11.74
Ohio.....	7,503	442	7,945	1,305	639	423	19	2,386	5,559	5,024	13.29	7.78	8.61	14.71
Cincinnati.....	2,557	630	3,187	1,012	68	9	13	1,102	2,085	1,380	10.30	6.63	10.02	15.56
Cleveland.....	786	94	880	222	99	55	4	380	500	529	11.02	6.82	6.45	10.42
Columbus.....	1,405	101	1,506	303	105	109		517	989	580	12.34	5.93	10.12	21.04
Toledo.....	739	149	888	205	23	26		254	634	310	12.40	5.17	10.57	25.36
Indiana.....	4,540	454	4,994	805	296	281	9	1,391	3,603	2,987	12.07	7.92	9.55	14.55
Indianapolis.....	1,220	251	1,471	2,400	994	92		3,486	2,015	778	9.79	7.31	118.93	125.37
Illinois.....	7,813	498	8,311	2,185	411	493	90	3,179	5,132	4,868	13.55	8.06	8.49	14.09
Chicago, central reserve.....	10,086	3,802	13,888	6,798	779	173	15	7,765	6,123	6,030	12.10	7.63	6.73	12.22
Chicago, other reserve.....	687	68	755	102	72	75	6	255	500	311	8.35	6.54	10.52	13.48
Peoria.....	534	22	556	102	23	22		65	491	247	11.76	4.75	9.44	23.36

Michigan.....	3,035	292	3,327	588	223	179	21	1,011	2,316	1,896	13.94	8.48	10.36	17.03
Detroit.....	1,893	137	2,030	666	11	70		747	1,283	890	10.47	5.93	8.55	15.09
Grand Rapids.....	397	85	482	106	45	28		179	303	216	10.29	6.35	8.91	14.43
Wisconsin.....	3,303	349	3,652	952	98	196	25	1,271	2,331	2,033	11.77	7.95	9.31	13.78
Milwaukee.....	1,820	48	1,868	862	91	21	2	976	892	821	10.26	5.95	6.46	11.15
Minnesota.....	2,953	365	3,318	1,825	72	177	2	2,076	1,242	3,928	18.56	12.32	3.90	5.87
Minneapolis.....	521	318	839	901	3	180	2	1,086	1,247	1,774	14.54	8.84	1.23	2.02
St. Paul.....	1,579	24	1,603	280	180	73		533	1,070	685	9.93	6.33	9.89	15.51
Iowa.....	3,333	500	3,833	2,255	109	183	5	2,552	1,281	2,041	9.76	6.24	3.92	6.13
Cedar Rapids.....	231	59	290	67	6	7		80	210	96	12.00	6.40	14.00	26.25
Des Moines.....	465	93	558	296		16		312	246	523	19.37	13.41	6.31	9.11
Dubuque.....	139	5	144	17	1	4		22	122	77	11.00	7.70	12.20	17.43
Sioux City.....	309	176	485	375	1	29		405	80	166	10.06	6.79	3.27	4.85
Missouri.....	1,088	77	1,165	476	11	46	2	535	630	616	8.78	5.69	5.82	8.98
Kansas City.....	1,815	232	2,047	2,400	123	33	4	2,200	1,533	1,044	13.56	8.73	1.28	1.99
St. Joseph.....	197	50	247	60		15		75	172	132	12.00	6.44	8.39	15.64
St. Louis.....	3,378	479	3,857	963	177	92		1,232	2,625	2,566	9.63	7.14	7.30	9.85
Middle Western States.....	64,326	9,800	74,126	28,086	4,660	3,107	219	36,072	38,054	42,548	12.26	7.55	6.75	10.97
North Dakota.....	838	200	1,038	808	44	80		932	136	464	6.40	4.32	1.27	1.88
South Dakota.....	705	185	890	644	18	74	1	737	153	353	5.81	3.92	1.70	2.52
Nebraska.....	1,531	215	1,746	820	17	60	1	898	868	920	10.38	6.48	6.12	9.80
Lincoln.....	256	16	272	125	4	17		146	126	190	11.34	7.60	5.04	7.52
Omaha.....	1,409	213	1,622	1,329	21	105		1,456	166	673	9.68	6.32	1.56	2.39
Kansas.....	2,326	351	2,677	1,862	51	138	20	2,091	586	1,512	10.73	6.97	2.70	4.16
Kansas City.....	142	6	148	106		2		108	40	76	9.50	6.03	3.17	5.00
Topeka.....	147	3	150	20	20	6		55	95	81	9.00	7.07	8.30	10.56
Wichita.....	334	31	365	173	7	73		253	112	223	9.29	6.07	3.05	4.67
Montana.....	749	310	1,059	1,210	31	83	1	1,334	1,275	345	4.89	3.35	1.26	3.90
Helena.....	98	2	100	135	2			137	37	50	11.11	6.45	4.77	8.22
Wyoming.....	573	163	736	475	25	52	3	555	181	627	18.20	10.36	2.99	5.25
Colorado.....	1,311	432	1,743	1,395	52	107	13	1,567	176	733	9.94	6.20	1.49	2.39
Denver.....	1,106	131	1,237	314	48	42		404	833	1,133	23.36	12.65	9.30	17.18
Pueblo.....	323	101	424	12	136	18		166	258	170	28.35	9.77	14.83	43.00
New Mexico.....	512	114	626	788	87	43	2	920	1,294	234	7.60	5.22	1.65	1.95
Oklahoma.....	2,906	813	3,719	3,520	73	411	13	4,026	1,307	1,212	6.14	4.80	1.22	1.56
Muskogee.....	250	39	289	153	1	6		160	163	163	11.64	9.08	7.18	9.21
Oklahoma City.....	861	175	1,036	417	121	57	1	597	439	1,092	25.69	20.53	8.25	10.33
Tulsa.....	889	83	972	797	36	28		860	112	286	6.50	4.95	1.94	2.55
Western States.....	17,316	3,583	20,899	15,130	794	1,423	55	17,402	3,497	10,537	9.97	6.71	2.23	3.31
Washington.....	1,437	231	1,668	888	53	117	10	1,068	600	558	8.28	5.30	5.70	8.90
Seattle.....	1,778	159	1,937	450	57	235		742	1,195	917	14.79	10.29	13.41	19.27
Spokane.....	491	79	570	417	17	37		471	99	200	7.69	6.25	3.09	3.81
Tacoma.....	225	28	253	167		2		169	84	60	4.00	3.24	4.54	5.60
Oregon.....	1,116	339	1,455	1,073	122	73		1,268	187	448	6.95	4.62	1.93	2.90
Portland.....	1,157	1,349	2,506	1,764	560	195		2,510	113	550	9.17	6.55	1.05	1.02

¹ Deficit.

Abstract of reports of earnings, expenses, and dividends of national banks for year ended June 30, 1923—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	Net earnings during year.	Recoveries on charged-off assets.	Total net earnings and recoveries on charged-off assets.	Losses charged off.					Net addition to profits.	Dividends.	Ratios.			
				On loans and discounts.	On bonds, securities, etc.	Other losses.	On foreign exchange.	Total losses charged off.			Dividends to capital.	Dividends to capital and surplus.	Net addition to profits to capital and surplus.	Net addition to profits to capital.
											<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>
California.....	5,597	554	6,151	2,417	210	406	21	3,054	3,097	2,959	12.05	8.40	8.79	12.61
Los Angeles.....	3,035	229	3,264	897	88	134	34	1,153	2,111	2,892	28.35	18.42	13.45	20.70
Oakland.....	493	70	563	345	9	28		382	181	156	7.80	4.62	5.36	9.05
San Francisco.....	5,638	729	6,367	2,012	1,457	311	63	3,843	2,524	2,745	10.36	5.79	5.32	9.52
Idaho.....	675	339	1,014	1,033	68	166		1,267	1,253	204	4.18	2.99	3.71	15.18
Utah.....	124	7	131	73	5	8		86	45	88	10.35	7.36	3.77	5.29
Ogden.....	95	5	100	69	53	6		128	28	29	3.41	2.58	12.49	13.29
Salt Lake City.....	419	90	509	361	20	93		474	35	85	3.54	2.57	1.06	1.46
Nevada.....	315	13	328	200	3	62		265	63	124	8.49	6.01	3.05	4.32
Arizona.....	285	84	369	508	6	22		536	167	113	6.65	4.34	16.42	19.82
Pacific States.....	22,880	4,305	27,185	12,674	2,728	1,895	128	17,425	9,760	12,128	11.56	7.51	6.05	9.30
Alaska (nonmember).....	46	9	55	8	4	6		18	37	46	30.67	20.00	16.09	24.67
Hawaii (nonmember).....	135		135		4	5		9	126	60	10.00	5.41	11.35	21.00
Total nonmember banks.....	181	9	190	8	8	11		27	163	106	14.13	7.91	12.16	21.73
Total United States.....	312,826	51,100	363,926	120,438	21,890	16,046	2,064	160,438	203,488	179,176	13.48	7.47	8.48	15.31

¹ Deficit.

Earnings, expenses, and dividends of national banks by Federal reserve districts, year ended June 30, 1923

[In thousands of dollars.]

	District No. 1 (390 banks).	District No. 2 (680 banks).	District No. 3 (660 banks).	District No. 4 (764 banks).	District No. 5 (561 banks).	District No. 6 (389 banks).	District No. 7 (1,062 banks).	District No. 8 (497 banks).	District No. 9 (864 banks).	District No. 10 (1,106 banks).	District No. 11 (658 banks).	District No. 12 (602 banks).	Non- member banks (5 banks).	Grand total, (8,238 banks).
Capital.....	111,001	251,547	94,075	128,290	92,801	58,755	176,954	70,470	68,216	91,082	80,430	104,420	750	1,328,791
Surplus.....	86,996	292,611	141,915	113,444	68,851	36,227	117,622	34,169	36,411	46,251	39,517	55,996	590	1,070,600
Capital and surplus.....	197,997	544,158	236,020	241,734	161,652	94,982	294,576	104,639	104,627	137,333	119,977	160,416	1,340	2,399,391
Gross earnings:														
Interest and discount.....	65,685	210,374	79,953	88,742	57,996	37,625	119,458	41,281	50,142	68,949	46,539	72,381	424	939,552
Domestic exchange and collection charges.....	418	3,051	451	614	989	1,488	2,227	947	1,139	1,041	1,606	1,231	29	15,261
Foreign exchange profits.....	838	7,040	595	417	79	51	731	85	194	89	30	1,145	2	11,296
Commissions and earnings from insurance premiums and negotiation of real estate loans, authorized by act of Sept. 7, 1916, in towns of 5,000 population or less.....	6	54	40	30	9	63	217	37	547	93	12	163	4	1,275
Other earnings.....	7,128	25,012	6,419	10,480	3,615	3,101	8,157	2,305	2,625	4,717	2,668	5,747	50	82,024
Total.....	74,105	245,531	87,458	109,283	62,688	42,328	130,790	44,658	54,647	74,889	50,855	80,667	509	1,049,408
Expenses paid:														
Salaries and wages.....	12,469	41,339	14,179	16,986	11,790	8,991	25,698	9,137	12,107	17,817	12,353	19,170	141	202,117
Interest and discount on borrowed money.....	1,316	5,089	2,280	1,680	2,636	1,179	2,760	1,081	1,836	2,152	1,772	1,904	.....	25,685
Interest on deposits.....	24,904	78,854	26,178	32,221	18,076	10,881	40,688	13,065	20,325	21,731	11,672	21,343	93	320,031
Taxes.....	6,017	9,869	4,655	6,817	4,243	3,340	10,521	3,589	3,590	5,738	4,389	5,226	18	67,412
Other expenses.....	8,498	24,520	8,344	10,842	6,837	5,230	16,359	4,990	7,959	10,742	6,651	10,289	76	121,337
Total.....	53,144	159,671	55,036	68,546	43,582	29,621	95,026	31,892	45,817	58,180	36,837	57,932	328	736,582
Net earnings during year.....	20,961	85,860	32,422	31,737	19,105	12,707	34,764	12,765	8,830	16,709	14,018	22,735	181	312,826
Recoveries on charged-off assets.....	2,895	29,540	2,609	2,916	1,663	948	6,462	1,277	1,496	2,959	3,243	4,283	9	51,100
Total.....	23,856	115,400	35,031	34,653	20,769	13,655	41,226	14,073	10,326	19,668	17,261	27,018	190	363,926
Losses charged off:														
On loans and discounts.....	1,697	33,481	3,965	5,032	4,785	3,750	16,737	3,940	6,159	13,411	11,916	12,557	8	120,438
On bonds, securities, etc.....	2,375	6,683	1,957	2,306	619	248	2,918	537	373	735	385	2,722	8	21,590
Other losses.....	677	3,147	1,204	1,225	1,044	844	1,570	747	740	1,152	1,303	1,822	11	16,046
On foreign exchange.....	183	468	98	789	36	1	159	15	9	44	134	128	.....	2,064
Total.....	7,932	43,779	7,224	9,846	6,484	4,843	21,414	5,230	7,281	15,342	13,738	17,289	27	160,438
Net addition to profits from operations during year.....	15,929	62,421	27,807	24,807	14,285	8,812	19,812	8,834	3,045	4,326	3,523	9,729	163	203,488
Total dividends declared since June 30, 1922.....	13,803	43,038	15,940	16,834	11,291	9,390	20,965	7,728	8,393	10,468	9,142	12,078	106	179,176
Ratio:														
Dividends to capital..... per cent.....	12.44	17.10	16.94	13.12	12.17	15.68	11.85	19.97	12.30	11.49	11.37	11.57	14.13	13.48
Dividends to capital and surplus..... do.....	6.97	7.91	6.75	6.96	6.98	9.89	7.12	7.39	8.02	7.62	7.62	7.53	7.91	7.47
Net addition to profits, to capital, and surplus..... per cent.....	8.04	11.47	11.78	10.26	8.84	9.28	6.73	8.45	2.91	3.15	2.94	6.06	12.16	8.48

National-bank investments in United States Government securities and other bonds and securities, etc., loans and discounts (including rediscounts), and losses charged off on account of bonds and securities, etc., and loans and discounts, years ended June 30, 1918 to 1923, inclusive.

[In thousands of dollars.]

Year ended June 30.	United States Government securities.	Other bonds and securities.	Total bonds and securities, etc.	Loans and discounts including rediscounts.	Losses charged off on loans and discounts.	Losses charged off on bonds and securities, etc.	Percentage of losses charged off on account loans and discounts to total loans and discounts.	Percentage of losses charged off on bonds and securities to total bonds and securities.
1918.....	2,129,283	1,840,487	3,969,770	10,135,842	33,964	44,350	0.34	1.12
1919.....	3,176,314	1,875,609	5,051,923	11,010,206	35,440	27,819	.32	.55
1920.....	2,269,575	1,916,890	4,186,465	13,611,416	31,284	61,790	.23	1.48
1921.....	2,019,497	2,005,584	4,025,081	12,004,515	76,210	76,179	.63	1.81
1922.....	2,235,459	2,277,866	4,563,325	11,248,214	135,208	33,444	1.20	.73
1923.....	2,693,846	2,375,857	5,069,703	11,817,671	120,438	21,890	1.02	.43

Number of national banks, capital, surplus, dividends, net addition to profits, and ratios, years ended June 30, 1914 to 1923.

Year ended June 30.	Number of banks.	Capital.	Surplus.	Dividends.	Net addition to profits.	Percentages.		
						Dividends to capital.	Dividends to capital and surplus.	Net addition to profits to capital and surplus.
1914.....	7,453	\$1,063,978,175	\$714,117,131	\$120,947,096	\$149,270,171	11.37	6.80	8.36
1915.....	7,560	1,068,577,080	726,620,202	118,707,065	127,094,709	10.63	6.33	7.06
1916.....	7,571	1,066,208,875	731,820,365	114,724,594	157,543,547	10.76	6.38	8.76
1917.....	7,589	1,081,670,000	765,918,000	125,538,000	194,321,000	11.61	6.79	10.52
1918.....	7,691	1,098,264,000	816,801,000	129,778,000	212,332,000	11.82	6.78	11.09
1919.....	7,762	1,115,507,000	869,457,000	135,588,000	240,366,000	12.15	6.83	12.11
1920.....	8,019	1,221,453,000	984,977,000	147,793,000	282,083,000	12.10	6.70	12.78
1921.....	8,147	1,273,237,000	1,026,270,000	158,158,000	216,106,000	12.42	6.88	9.40
1922.....	8,246	1,307,199,000	1,049,228,000	165,884,000	183,670,000	12.69	7.04	7.79
1923.....	8,238	1,328,791,000	1,070,600,000	179,176,000	203,488,000	13.48	7.47	8.48

RELATION OF CAPITAL OF NATIONAL BANKS TO DEPOSITS, ETC.

The proportion of capital of national banks at the date of each report following the midsummer report since 1917, to individual deposits, to loans and discounts, and to aggregate resources; of capital, surplus and profits to individual deposits, and of cash on hand and amounts due from Federal reserve banks to individual deposits, is shown in the statement following:

Items.	Sept. 11, 1917.	Aug. 31, 1918.	Sept. 12, 1919.	Sept. 8, 1920.	Sept. 6, 1921.	Sept. 15, 1922.	Sept. 14, 1923.
Capital to individual deposits.....	\$1.00-\$8.96	\$1.00-\$9.41	\$1.00-\$11.14	\$1.00-\$10.89	\$1.00-\$9.43	\$1.00-\$10.28	\$1.00-\$10.65
Capital to loans.....	1.00- 8.49	1.00- 9.18	1.00- 10.13	1.00- 10.99	1.00- 9.15	1.00- 8.60	1.00- 8.96
Capital to aggregate resources.....	1.00-15.33	1.00-16.92	1.00- 19.38	1.00- 18.57	1.00-15.45	1.00- 16.01	1.00- 16.30
Capital and surplus and other profits to individual deposits.....	1.00- 4.37	1.00- 4.47	1.00- 5.07	1.00- 4.90	1.00- 4.23	1.00- 4.65	1.00- 4.86
Cash on hand and balances with Federal reserve bank to individual deposits.....	1.00- 5.86	1.00- 6.20	1.00- 6.20	1.00- 6.19	1.00- 7.11	1.00- 6.78	1.00- 7.12

PER CENT RATIO OF PRINCIPAL ITEMS OF ASSETS AND LIABILITIES OF NATIONAL BANKS TO AGGREGATE ASSETS.

The percentage of loans and discounts, United States Government securities, capital, surplus and profits, and individual deposits, to aggregate resources, at the date of each call following the mid-summer call for reports of condition, in years 1915 to 1923 inclusive, is shown in the following statement:

Items.	1915	1916	1917	1918	1919	1920	1921	1922	1923
Loans and discounts, including rediscounts.....	55.5	55.2	55.4	54.2	52.3	59.2	59.2	53.7	55.0
United States Government securities.....	6.4	5.0	6.9	13.2	14.9	9.4	9.4	11.5	12.0
Total.....	61.9	60.2	62.3	67.4	67.2	68.6	68.6	65.2	67.0
Capital.....	8.7	7.4	6.5	5.9	5.2	5.4	6.5	6.2	6.1
Surplus and profits.....	8.3	7.4	6.8	6.5	6.2	6.6	7.9	7.6	7.3
Deposits (individual).....	53.4	56.5	58.4	55.6	57.4	58.7	61.0	64.2	65.4
Total.....	70.4	71.3	71.7	68.0	68.8	70.7	75.4	78.0	78.8

NATIONAL BANK EXAMINERS.

The following is a list of the examiners in the service on October 31, 1923.

CHIEF NATIONAL BANK EXAMINER.

Pole, J. W., Office Comptroller of Currency, Washington, D. C.

ASSISTANT CHIEF NATIONAL BANK EXAMINER.

Sheehan, William F., care of Comptroller of Currency, Washington, D. C. (assigned Districts 7 and 9.)

DISTRICT CHIEF NATIONAL BANK EXAMINERS.

Federal reserve district No.	Name.	Address.	Telephone No.
1	Bean, Norwin S.	Room 614, 45 Milk Street, Boston, Mass.	Congress 3859.
2	Borden, Daniel C.	720 United States Customhouse, New York, N. Y.	Broad 4737.
3	Newnham, Stephen L.	1413 Jefferson Building, Philadelphia, Pa.	Walnut 4309.
4	Thomas, Thomas C.	527 Williamson Building, Cleveland, Ohio.	Main 325.
5	Rorebeck, E. F.	710 National Metropolitan Bank Building, Washington, D. C.	Main 1689.
6	Robb, Ellis D.	504 Post Office Building, Atlanta, Ga.	Ivy 6497.
7	Sims, Howard M.	Room 605, 79 West Monroe Street, Chicago, Ill.	Randolph 4796.
8	Wood, John S.	1310 Federal Reserve Bank Building, St. Louis, Mo.	Olive 5827.
9	Harris, Thomas E.	416 New York Life Building, Minneapolis, Minn.	Main 4617.
10	Roberts, Luther K.	800 Federal Reserve Bank Building, Kansas City, Mo.	Victor 1648.
11	Collier, Richard H.	312 Magnolia Building, Dallas, Tex.	X 3698.
12	Machen, Harry L.	1103 Alexander Building, San Francisco, Calif.	Sutter 4438.

NATIONAL BANK EXAMINERS.

Federal reserve district No.	Name.	Address.
3	Allanson, Edward A.....	Post-office box 61, Lancaster, Pa. (telegrams, 719 East Orange Street).
10	Allen, Edgar F. (JG).....	800 Federal Reserve Bank Building, Kansas City, Mo.
10	Allsup, Archie S.	Do.
2	Alvey, John C.	315 Stuyvesant Apartments, Buffalo, N. Y.
5	Amrhein, Joseph A.	510 Virginia Ry. & Power Building, Richmond, Va.
12	Anheier, C. H.	436-437 H. W. Hellman Building, Los Angeles, Calif.
10	Armstrong, George E.	1226 Downing Street, Denver, Colo.
2	Cecil Ashwood (JG).....	720 United States Customhouse, New York.
3	Baker, William B.	1413 Jefferson Building, Philadelphia, Pa.
9	Baldrige, William H.	American National Bank, Billings, Mont. (post-office box 1328).
3	Barrett, John W.	1413 Jefferson Building, Philadelphia, Pa.
11	Bartee, James S.	Post-office box 222, Brownwood, Tex.
6	Basham, Albert A.	Post-office box 553, Atlanta, Ga.
	Best, John A. (R).....	Springfield National Bank, Springfield, Ohio.
9	Bina, James C.	416 New York Life Building, Minneapolis, Minn.
1	Black, Harold W.	Room 614, 45 Milk Street, Boston 9, Mass.
7	Bly, J. Garver (JG).....	710 East Main Street, Muncie, Ind.
9	Boldin, Bernard E.	Post-office box 237, Detroit, Minn. (telegrams, care of Greystone Hotel).
6	Borden, John C.	1927 Rose Avenue, Knoxville, Tenn.
3	Boysen, Alfred.....	Post Office Building, Wilkes-Barre, Pa.
10	Brennan, J. P. (JG).....	800 Federal Reserve Bank Building, Kansas City, Mo.
11	Brewer, H. F., jr.	369 First National Bank Building, El Paso, Tex.
10	Brock, Roland F.	Post-office box 574, Hutchinson, Kans. (telegrams, care of Miss Eva Beem, 723 Rorabaugh-Wiley Building).
5	Brooks, Roger E.	710 National Metropolitan Bank Building, Washington, D. C.
1	Carolan, Wm. B.	45 Milk Street, Boston 9 ^a , Mass.
	Carter, Aubrey B. (U)....	Room 214, Treasury Department, Washington, D. C.
5	Carson, Thomas D.	711 National Metropolitan Bank Building, Washington, D. C.
10	Chambers, Arthur R.	800 Federal Reserve Bank Building, Kansas City, Mo.
3	Chapman, Chas. H.	1413 Jefferson Building, Philadelphia, Pa.
10	Chapman, Edward L.	800 Federal Reserve Bank Building, Kansas City, Mo.
	Chase, H. Guy.....	Secretary to comptroller, office of the Comptroller of the Currency, Washington, D. C.
12	Chorpening, Ira I.	1026 Orange Street, Los Angeles, Calif.
5	Cloe, William B.	Post-office box 1185, Huntington, W. Va. (telegrams, 1222 Tenth Avenue).
1	Coffin, George M.	71 College Street, New Haven, Conn.
12	Coffin, Gilbert S.	403 Empire State Building, Spokane, Wash.
4	Colley, Leon H. (JG)....	527 Williamson Building, Cleveland, Ohic.
8	Conner, Joseph H. (JG)....	1310 Federal Reserve Bank Building, St. Louis, Mo.
7	Cooney, Dan H.	331 Federal Building, Milwaukee, Wis.
10	Cooper, Roy A.	Post-office box 1546, Muskogee, Okla. (telegrams, care of B. E. Freeman, 222 Federal Building).
1	Cooper, Thomas A.	40 Chapel Street, Augusta, Me.
7	Craig, Claude O.	216 Federal Building, Des Moines, Iowa.
12	Crawley, Wm. C.	1103 Alexander Building, San Francisco, Calif.

NATIONAL BANK EXAMINERS—Continued.

Federal reserve district No.	Name.	Address.
	Crossen, Gail W.....	Office of Comptroller of Currency, Washington, D. C.
2	Culver, Wm. A.....	720 United States Customhouse, New York, N. Y.
	Cutts, Arthur D.....	Office of Comptroller of Currency, Washington, D. C.
5	Cutts, Leo M.....	710 National Metropolitan Bank Building, Washington, D. C.
5	Dalton, John W.....	Post-office box 958, Charlotte, N. C. (telegrams, Mecklenberg Hotel).
3	Davenport, Henry B.....	1413 Jefferson Building, Philadelphia, Pa.
2	DeBaun, Claud.....	720 United States Customhouse, New York, N. Y.
3	Derr, Ralph H.....	1413 Jefferson Building, Philadelphia, Pa.
2	Dillistin, Wm. H.....	132 East Twenty-first Street, Paterson, N. J.
1	Dooley, Thos. E. (JG).....	45 Milk Street, Boston 9a, Mass.
3	Doty, Robert W.....	Post-office box 981, Harrisburg, Pa.
3	Du Bois, Nathan S.....	1413 Jefferson Building, Philadelphia, Pa.
10	Dunaway, Warren W.....	201 Capitol Building, Cheyenne, Wyo.
9	Dwyer, Thomas R.....	17 Magill Block, Fargo, N. Dak.
8	Dye, Samuel W.....	1310 Federal Reserve Bank Building, St. Louis, Mo.
4	Ebnother, Charles W.....	Post-office box 1058, Pittsburgh, Pa.
11	Embry, Jacob.....	Care of Branch Federal Reserve Bank, Houston, Tex.
6	Evans, Clyde J.....	1120 Bell Building, Montgomery, Ala.
12	Evans, Wm. C.....	1107 A. Mattei Building, Fresno, Calif.
4	Faris, A. Burton.....	111 East Auburn Avenue, Cincinnati, Ohio.
10	Filson, Chas. H.....	321 North First Street, Guthrie, Okla. (telegrams, Western Union).
9	Fiman, Charles F.....	611 Minnehaha Building, Sioux Falls, S. Dak.
6	Fletcher, Thos. E.....	Cordele, Ga.
5	Folger, Wm. P.....	711 National Metropolitan Bank Building, Washington, D. C.
10	Fredlund, J. O. (JG).....	800 Federal Reserve Bank Building, Kansas City, Mo.
2	Funsten, J. B., jr.....	720 United States Customhouse, New York, N. Y.
7	Funsten, Wm. P.....	Box 425, Evanston, Ill. (telegrams, North Shore Hotel).
4	Furbee, Ernest M.....	Post-office box 1058, Pittsburgh, Pa. (telegrams, 900 Hill Avenue, Wilkensburg, Pa.).
	Garrett, Robert D. (R).....	Care of Division of Insolvent National Banks, Office of Comptroller of Currency, Washington, D. C.
6	Gilbert, H. B. (JG).....	504 Post Office Building, Atlanta, Ga.
12	Glazier, Chas. A.....	1103 Alexander Building, San Francisco, Calif.
10	Goodell, George W.....	2070 Clermont Street, Denver, Colo.
2	Goodhart, Richard W.....	720 United States Customhouse, New York, N. Y.
12	Gough, E. H.....	310 Central Building, Seattle, Wash.
2	Graham, Charles S.....	104 Prospect Avenue, Hackensack, N. J.
2	Graham, Herbert A. (JG).....	720 United States Customhouse, New York, N. Y.
12	Gray, Wm. M.....	406 Customhouse, Portland, Oreg.
1	Greene, Thomas M. (JG).....	45 Milk Street, Boston, 9a, Mass.
7	Greenfield, James B.....	416 New York Life Building, Minneapolis, Minn. (temporarily).
10	Griffey, Orville A.....	800 Federal Reserve Bank Building, Kansas City, Mo.
4	Griswold, Wm. C.....	527 Williamson Building, Cleveland, Ohio.
10	Hackney, Wm. N.....	Room 2, King Building, Norfolk, Nebr.
4	Hane, Henry B.....	527 Williamson Building, Cleveland, Ohio.

NATIONAL BANK EXAMINERS—Continued.

Federal reserve district No.	Name.	Address.
4	Haneke, Edward C.	Post-office box 151, Lima, Ohio (telegrams, 1144 Brice Avenue).
2	Harrington, Timothy J.	720 United States Customhouse, New York, N. Y.
3	Hartman, Chas. H.	1413 Jefferson Building, Philadelphia, Pa.
7	Haugen, Nels E.	2803 Grand Avenue, Des Moines, Iowa.
11	Hedrick, Gilbar C.	332 Post Office Building, Amarillo, Tex.
11	Herdon, J. B., jr. (JG) . . .	312 Magnolia Building, Dallas, Tex.
2	Hilliard, Walter B.	Wellington Hotel, Albany, N. Y.
	Hodgson, Reginald M.	Care of War Finance Corporation, Southern Building, Washington, D. C.
12	Hooper, Marshall.	Post-office box 360, Pocatello, Idaho.
10	Horner, Harry N.	Post-office box 606, Norman, Okla. (telegrams, 202 West Symes Street).
7	Houston, Robert C.	609 Spencer Avenue, Marion, Ind.
9	Hughes, John P.	205 Minnehaha Building, Sioux Falls, S. Dak.
1	Hurley, Michael J.	45 Milk Street, Boston 9 ^a , Mass.
11	Hutt, Wm. E.	Sherman, Tex.
12	Idleman, Perry L.	310 Central Building, Seattle, Wash.
12	James, Arthur L.	2610 F Street, Sacramento, Calif.
9	Johnson, A. W. (JG)	416 New York Life Building, Minneapolis, Minn.
7	Johnson, Carl E. H.	Room 605, 79 West Monroe Street, Chicago, Ill.
	Johnson, Robin M. (R)	Care of First National Bank, Hearne, Tex.
12	Jorres, Gustave W. (JG)	436-437 Hellman Building, Los Angeles, Calif.
7	Joseph, Edward M.	Keegan Apartments, 11½ West Madison Street, Danville, Ill.
2	Kelly, Burdett.	Post-office box 324, Kingston, N. Y.
10	Kennedy, Leon G.	Post-office box 517, Clinton, Okla.
2	Klein, Benton.	407 West One hundred and forty-sixth Street, New York, N. Y.
3	Ketner, John H.	1413 Jefferson Building, Philadelphia, Pa.
11	Knight, Marvin J. (JG)	312 Magnolia Building, Dallas, Tex.
10	Lahman, Howard S.	800 Federal Reserve Bank Building, Kansas City, Mo.
11	Lamb, Ernest.	3618 Stuart Street, Greenville, Tex.
12	Lamm, R. Foster.	Room 323 Yates Building, Boise, Idaho.
6	Lammond, W. Morris.	120 United States Customhouse, New Orleans, La.
4	Lanum, Harry L.	527 Williamson Building, Cleveland, Ohio.
5	La Roque, Oscar (WFC)	Marion, S. C.
7	Leyburn, Alfred P.	Room 605, 79 West Monroe Street, Chicago, Ill.
9	Lifsey, Wm. P.	416 New York Life Building, Minneapolis.
12	Logan, Joseph M.	436-437 H. W. Hellman Building, Los Angeles, Calif.
11	Longmoor, Stanley A.	312 Magnolia Building, Dallas, Tex.
7	Lorang, Peter J.	Room 605, 79 West Monroe Street, Chicago, Ill.
9	Luce, Frank H.	American National Bank, Billings, Mont.
1	Luiken, John B.	45 Milk Street, Boston 9 ^a , Mass.
6	McBryde, W. Waller.	823 Jefferson County Bank Building, Birmingham, Ala.
11	McCans, Alexander B.	312 Magnolia Building, Dallas, Tex.
7	McCreight, Harry A.	716 West William Street, Decatur, Ill.
9	McGarvey, Frank S. (JG)	416 New York Life Building, Minneapolis, Minn.
7	McGrath, John C.	Post-office box 592, Indianapolis, Ind. (telegrams, 1701 College Avenue, Harold Apartments, No. 1).
4	McKee, Herbert J.	527 Williamson Building, Cleveland, Ohio.
4	McKee, Joel S.	Post-office box 1058, Pittsburgh, Pa. (telegrams, 512 Federal Building).
12	McLean, Chas. H. (JG)	310 Central Building, Seattle, Wash.

NATIONAL BANK EXAMINERS--Continued.

Federal reserve district No.	Name	Address
5	McMullan, John R.	711 National Metropolitan Bank Building, Washington, D. C.
8	McPike, Benj.	1052 South First Street, Evansville, Ind.
2	Macdonald, Frederick G.	Box 926, Buffalo, N. Y.
9	Madland, Leland L.	416 New York Life Building, Minneapolis, Minn.
2	Maguire, Edward J.	720 United States Customhouse, New York, N. Y.
2	Maloney, 3d, Wm. W. (JG) .	Do.
8	Mann, Stuart H.	1310 Federal Reserve Bank Building, St. Louis, Mo.
11	Mansfield, Fred S.	312 Magnolia Building, Dallas, Tex.
2	Marcuse, Benj.	560 West One hundred and forty-fourth Street, New York, N. Y.
12	Martin, Leo H.	1103 Alexander Building, San Francisco, Calif.
12	Maxey, Chas. T.	436-437 H. W. Hellman Building, Los Angeles, Calif.
2	Mertens, Charles R.	Woodruff Hotel, Watertown, N. Y.
5	Miles, Albert F. (JG) .	Post-office box 927, Wilmington, N. C., care War Finance Corporation.
8	Millard, Samuel T.	South Side Station, box 24, Springfield, Mo.
4	Montgomery, Robert.	509 National Bank Building, Wheeling, W. Va.
7	Moon, Earl W.	335 Federal Building, Rock Island, Ill.
5	Moore, George M.	Post-office box 752, Cumberland, Md. (apartment 14, Deal-Ford Building, Glenn Street).
5	Moore, Samuel A.	711 National Metropolitan Bank Building, Washington, D. C.
8	Morgan, Wm. M.	205 Federal Building, Louisville, Ky. (telegrams, 2009 Kenilworth Avenue).
10	Mueller, Arthur M. (JG) .	800 Federal Reserve Bank Building, Kansas City, Mo.
1	Murphy, Daniel F. (JG) .	45 Milk Street, Boston 9 th , Mass.
9	Nelson, Nels (JG) .	416 New York Life Building, Minneapolis, Minn.
10	Noone, Dennis L.	224 Federal Building, Salina, Kans. (telegrams, Vallette Apartment, 314 West Ash).
2	Norris, Frank L.	1925 Seventh Avenue, New York, N. Y.
6	Northcutt, V. Huborn .	Post-office box 1175, Lakeland, Fla.
12	Otto, Chas. C.	1124 Walnut Street South, Spokane, Wash.
1	Parker, Edward F.	45 Milk Street, Boston 9 th , Mass.
1	Partridge, Paul.	720 United States Customhouse, New York, N. Y.
7	Patterson, Bert K.	Room 605, 79 West Monroe Street, Chicago, Ill.
8	Pearson, Herbert.	1310 Federal Reserve Bank Building, St. Louis, Mo.
8	Peightel, John C.	622 Normal Street, Springfield, Mo.
11	Peux, Jesse L.	Crawford Apartments, Waco, Tex.
10	Peterson, F. Raymond. .	800 Federal Reserve Bank Building, Kansas City, Mo.
7	Potter, Fulton F.	110 North Adams Avenue, Mason City, Iowa.
9	Power, Robert E.	355 Post Office Building, Bismarck, N. Dak.
2	Proctor, John L.	720 United States Customhouse, New York, N. Y.
5	Ramsdell, Paul C.	711 National Metropolitan Bank Building, Washington, D. C.
10	Reed, William H.	800 Federal Reserve Bank Building, Kansas City, Mo.
8	Reinholdt, Carl A.	1310 Federal Reserve Bank Building, St. Louis, Mo.
10	Riley, Jay M.	800 Federal Reserve Bank Building, Kansas City, Mo.
7	Robinson, E. Robert. .	349 Auburn Avenue, Grand Rapids, Mich.
2	Rockey, Kenneth H.	720 United States Customhouse, New York, N. Y.
4	Roots, J. Oscar.	527 Williamson Building, Cleveland, Ohio.
1	Ryan, Frank J.	45 Milk Street, Boston 9 th , Mass.

NATIONAL BANK EXAMINERS—Continued.

Federal reserve district No.	Name.	Address.
8	Sailor, Vance I.....	1310 Federal Reserve Bank Building, St. Louis, Mo.
7	Sawyer, jr., John T.....	536 Lake Drive, apartment 6, Milwaukee, Wis.
7	Schechter, Wm. J.....	Detroit, Mich.
12	Sawyer, jr., Lewis M.....	436-437 H. W. Hellman Building, Los Angeles, Calif.
	Schofield, John W. (U)....	1539 Hayworth Avenue, Hollywood, Calif.
11	Sellers, Wiley B.....	Wichita Falls, Texas.
4	Shively, Edwal F.....	Post-office box 463, Columbus, Ohio (telegrams, 985 Manhattan Avenue, Dayton, Ohio).
3	Sisk, Carl M.....	539 Elm Street, Reading, Pa. (telegrams, 31 North Fourth Street).
9	Smiley, Mervale D.....	416 New York Life Building, Minneapolis, Minn.
9	Smith, Arthur B.....	3000 James Avenue South, Minneapolis, Minn.
	Smith, Clarence F.....	Care of War Finance Corporation, Southern Building, Washington, D. C.
3	Smith, George F.....	1413 Jefferson Building, Philadelphia, Pa.
4	Smith, George H.....	Post-office box 336, West Newton, Pa.
9	Smith, John H.....	416 New York Life Building, Minneapolis, Minn.
10	Smith, Roy E.....	Federal Building, Hastings, Nebr.
8	Smith, William A. (JG)....	1310 Federal Reserve Bank Building, St. Louis, Mo.
5	Snapp, John W.....	711 National Metropolitan Bank Building, Washington, D. C.
3	Snyder, Vernon G.....	Post-office box 231, Sunbury, Pa. (telegrams, 1236 Race St.).
4	Stanfield, Artie J.....	527 Williamson Building, Cleveland, Ohio.
2	Stearns, E. Willey.....	720 United States Customhouse, New York, N. Y.
	Stewart, Adelia M.....	Office of Comptroller of Currency, Washington, D. C.
5	Stewart, Charles A.....	Post-office box 63, East Falls Church, Va.
	Stobie, C. A.....	Post-office box 313, Honolulu, Hawaii.
9	Storing, Chas. C.....	Post-office box 998, Aberdeen, S. Dak. (telegrams, apartment 315, The Dorian).
7	Stuart, Robert K.....	Post-office box 96, Spencer, Iowa.
10	Sullenberger, Samuel F....	800 Federal Reserve Bank Building, Kansas City, Mo.
2	Thompson, Kenneth W....	720 United States Customhouse, New York, N. Y.
11	Thorn Leslie D.....	Room 315 Federal Building, Shreveport, La. (telegrams, 1736 Irving Place).
5	Tucker, Grattan H.....	Post-office box 562, Raleigh, N. C.
6	Vann, John R. (JG).....	504 Post Office Building, Atlanta, Ga.
12	Waldron, Walter J.....	1103 Alexander Building, San Francisco, Calif.
7	Walker, Harry W.....	Room 605, 79 West Monroe Street, Chicago, Ill.
2	Watson, Ernest H.....	720 United States Customhouse, New York, N. Y.
3	Whiteman, Horace C.....	Post-office box 32, Altoona, Pa. (telegrams, Tierney, apartment D, 1313 Thirteenth Street).
12	Wilde, Max C.....	406 Customhouse, Portland, Oreg. (telegrams, 736 Halsey Street).
12	Wilde, Otto F.....	1103 Alexander Building, San Francisco, Calif.
	Williams, C. L. (R).....	Commercial National Bank, Wilmington, N. C.
9	Willimas, F. D.....	Commercial National Bank, Great Falls, Mont.
	Williams, Robert C.....	Care of War Finance Corporation, Southern Building, Washington, D. C.
12	Williams, Thomas M.....	1103 Alexander Building, San Francisco, Calif.
11	Willson, Earle V. K.....	Mead Building, Rutland, Vt.
	Wilson, Charles F.....	Office of Comptroller of Currency, Washington, D. C.

NATIONAL BANK EXAMINERS—Continued.

Federal reserve district No.	Name.	Address.
7	Wilson, Edward B.	3910 Ingersoll Avenue, Des Moines, Iowa.
7	Wilson, Robert F.	Post-office box 592, Waterloo, Iowa.
11	Wilson, William P. (JG) ..	312 Magnolia Building, Dallas, Texas.
5	Wood, D. Robertson	Pulaski National Bank Building, Pulaski, Va. (telegrams, 109 Eighth Street).
11	Woods, John K.	312 Magnolia Building, Dallas, Tex.
8	Woodside, Hal.	Conway, Ark.
9	Wright, Elmer M.	416 New York Life Building, Minneapolis, Minn.
9	Wright, Irwin D.	Fargo, N. Dak.
3	Wylie, Robert W.	Post-office box 244, Williamsport, Pa. (telegrams, care of C. L. Page, Post Office Building).
8	Young, William R.	407 Central State National Bank Building, Memphis, Tenn.
2	Younger, Cole J.	720 United States Customhouse, New York, N. Y.

(R) Acting as receiver of national bank.

(JG) National bank examiner, junior grade.

(WFCC) Detailed for temporary duty to War Finance Corporation.

(U) Unassigned.

NATIONAL BANK FAILURES.

Fifty-two national banks, with aggregate capital of \$3,205,000, were placed in charge of receivers during the year ended October 31, 1923. The date that each bank was authorized to commence business, date of appointment of the receiver, the capital stock, and the circulation outstanding at date of failure are shown in the appendix of this report.

From date of the first failure of a national bank in 1865 to October 31, 1923, the number of banks placed in charge of receivers was 711. Of this number, however, 50 were subsequently restored to solvency and permitted to resume business. The total capital of these failed banks at date of failure was \$102,765,920, while the book or nominal value of the assets administered by receivers under the supervision of the comptroller aggregated \$469,920,405, and the total cash thus far realized from the liquidation of these assets amounted to \$227,713,209. In addition to this amount, however, there has been realized from assessments levied against shareholders the sum of \$26,451,791, making the total cash collections from all sources \$254,165,000, which have been disbursed as follows:

In dividends to creditors on claims proved, amounting to \$243,384,197, the sum of	\$169,875,675
In payment of loans and other disbursements discharging liabilities of the bank other than those of the general creditors	58,701,872
In payment of legal expenses incurred in the administration of such receiverships	6,395,347
In payment of receivers' salaries and other expenses of receiverships ..	11,936,946
There has been returned to shareholders in cash	4,139,079
Leaving a balance with the comptroller and the receivers of	3,116,081
Total	254,165,000

In addition to the funds thus distributed there has been returned to agents for shareholders, to be liquidated for their benefit, assets having a nominal value of \$15,818,008.

The book or nominal value of the assets of the 124 national banks that are still in charge of receivers amounted to \$92,480,144. The receivers had realized from these assets at the close of business on October 31, 1923, the sum of \$34,615,964 and had collected from the shareholders on account of assessments levied against them to cover deficiencies in assets the further sum of \$2,444,943, making the total collections from all sources in the liquidation of active receiverships the sum of \$37,060,907, which amount has been distributed as follows:

Dividends to creditors (to Sept. 30, 1923).....	\$17,066,891
Loans paid and other disbursements discharging liabilities of the bank other than those to the general creditors.....	14,332,393
Legal expenses.....	508,807
Receivers' salaries and all other expenses of administration.....	1,728,772
Amount returned to shareholders in cash.....	354,246
Leaving a balance with the comptroller and the receivers of.....	3,069,798
Total.....	37,060,907

The receiverships of six national banks were closed during the year, making a total of 587 closed receiverships.

The collections from the assets of the 587 national banks, the affairs of which have been finally closed, amounted to \$193,097,245, and together with the collections of \$24,006,848 from assessments levied against the shareholders, make a total of \$217,104,093, from which on claims aggregating \$196,786,558 dividends were paid amounting to \$146,779,303.

The average rate of dividends paid on claims proved was 77.66 per cent, but including offsets allowed, loans paid, and other disbursements with dividends, creditors received on an average 84.03 per cent.

The expenses incident to the administration of these 587 trusts—that is, receivers' salaries and legal and other expenses—amounted to \$16,094,714 or 4.53 per cent of the nominal value of the assets and 7.41 per cent of the collections from assets and from shareholders. The outstanding circulation of these banks at the date of failure was \$29,952,701, which was secured by United States bonds on deposit in the Treasury of the face value of \$32,263,550. The assessments against shareholders averaged 52.29 per cent of their holdings, while the collections from the assessments levied were 48.78 per cent of the amount assessed. The total amount disbursed in dividends during the current year to the creditors of insolvent banks was \$3,371,822.45.

In the table following is summarized the condition of all insolvent national banks, the closed and active receiverships being shown separately:

Items.	Closed receiverships, 587. ¹	Active receiverships, 124.	Total, 711.
Total assets taken charge of by receivers.....	\$377,440,261	\$92,480,144	\$469,920,405
Disposition of assets:			
Collected from assets.....	193,097,245	34,615,964	227,713,209
Offsets allowed and settled.....	34,140,870	7,075,149	41,216,019
Loss on assets compounded or sold under order of court.....	130,147,960	6,088,299	136,236,259
Nominal value of assets returned to stockholders.....	15,818,008		15,818,008
Nominal value of remaining assets.....	4,236,178	44,700,732	48,936,910
Total.....	377,440,261	92,480,144	469,920,405
Collected from assets as above.....	193,097,245	34,615,964	227,713,209
Collected from assessments from shareholders.....	24,006,848	2,444,943	26,451,791
Total collections.....	217,104,093	37,060,907	254,165,000
Disposition of collections:			
Loans paid and other disbursements.....	44,369,479	14,332,393	58,701,872
Dividends paid.....	152,808,784	17,066,891	169,875,675
Legal expenses.....	5,886,540	508,807	6,395,347
Receivers' salary and other expenses.....	10,208,174	1,728,772	11,936,946
Amount returned to shareholders in cash.....	3,784,833	354,246	4,139,079
Balance with comptroller or receiver.....	46,283	3,069,798	3,116,081
Total.....	217,104,093	37,060,907	254,165,000
Capital stock at date of failure.....	\$94,125,920	8,315,000	102,440,920
United States bonds held at failure to secure circulating notes.....	32,263,550	5,915,600	38,179,150
Amount realized from sale of United States bonds held to secure circulating notes.....	34,021,995	1,995,119	36,017,114
Circulation outstanding at failure.....	29,953,701	4,666,447	34,620,148
Amount of assessment upon shareholders.....	46,218,240	7,140,000	56,358,240
Claims proved.....	196,786,558	46,597,639	243,384,197

¹ Includes 50 banks restored to solvency.

² Includes capital stock of 50 banks restored to solvency.

Data relative to the capital, date of appointment of receiver, and per cent of dividends paid to creditors of six insolvent national banks, the affairs of which were closed during the year ended October 31, 1923, appear in the following table:

Title.	Location.	Date receiver appointed.	Capital.	Per cent dividends paid to creditors.
Atlantic National Bank.....	Providence, R. I.....	Apr. 16, 1913	\$300,000	80
Mercantile National Bank.....	Pueblo, Colo.....	Mar. 30, 1915	200,000	84
Island City National Bank.....	Key West, Fla.....	July 29, 1915	100,000	83.5
First National Bank.....	Bristol, S. Dak.....	Nov. 17, 1915	25,000	73
Heard National Bank.....	Jacksonville, Fla.....	Jan. 17, 1917	1,000,000	1104
First National Bank.....	Judsonia, Ark.....	June 29, 1920	30,000	60

¹ Representing 100 per cent on principal of claims and 32 per cent of interest due.

Of the 52 banks placed in charge of receivers since October 31, 1922, 1 was closed on account of the inability to realize on loans; 9, injudicious banking; 1, crop loss; 7, injudicious banking and adverse business conditions; 1, excessive loans, injudicious banking and depreciation of securities; 5, inability to meet demands; 3, closed by run; 1, large losses, withdrawals, and insufficient credit; 4, heavy withdrawals; 1, defalcation of officers; 4, large demands and depleted cash; 1, large losses and injudicious banking; 2, depleted reserve and shrinkage of deposits; 1, defalcation of cashier; 2, large losses; 1, unable to realize on assets; 1, large losses and defalcation; 1, defalca-

tion of former cashier; 1, irregularities of president and speculation in real estate; 1, directors closed due to rumor of run; 1, large losses in loans and discounts; 1, heavy withdrawals and lack of public confidence; 1, in order that receiver could assess stockholders; and 1, injudicious banking and failure of large debtors.

The following statement is a comparison of the 40 insolvent national banks with capital of \$25,000 and the 123 insolvent national banks with larger capital which were placed in receivership since January 1, 1900, the year national banks with capital of \$25,000 were authorized, which receiverships have been finally closed:

	Number of banks.	
	40—capital \$25,000.	123—capital of over \$25,000.
Total capital stock.....	\$1,000,000	\$19,743,500
Total deposit at date of failure.....	3,289,150	71,818,940
Total claims proved.....	3,007,082	60,569,778
Total dividends paid to creditors.....	2,303,451	52,215,787
Average per cent of claims paid.....	79.38	82.17

It will be noticed that the average per cent paid by the banks was 79.38 for the \$25,000 banks and 82.17 for the banks with a larger capital, a difference of only 3.79 per cent.

CONVICTIONS OF NATIONAL BANK OFFICERS AND OTHERS FOR VIOLATIONS OF THE NATIONAL BANKING LAWS DUR- ING THE YEAR ENDED OCTOBER 31, 1923.

During the year ended October 31, 1923, according to data furnished by the Department of Justice, officers and employes of national banks have been sentenced for violations of the national banking laws as follows:

Criminal cases under the national banking laws resulting in conviction during the year ended October 31, 1923.

Name of officer and others.	Position.	Title and location of the bank.	Offense.	Sentence.	Date of sentence.
Daniel C. Reisinger	Cashier.....	First National Bank, Beaver, Pa.....	Abstraction and misapplication.....	2½ years.....	1922. Nov. 2
H. Gordon Blundon	President.....	Commonwealth National Bank, Reedsville, Va.....	Misapplication.....	3 years.....	Nov. 3
Wallace E. Crump	Teller.....	Liberty National Bank, Bowling Green, Ky.....	.....do.....	\$500 fine.....	Nov. 9
F. M. Arnold, Jr.	Assistant cashier.....	First National Bank, Clarion, Pa.....	Embezzlement and false entries.....	1 day in jail and \$1,500 fine.....	Nov. 16
Marion C. Baumgardner	Employee.....	Citizens National Bank, Springfield, Ohio.....	Embezzlement.....	1 year.....	Nov. 23
Charles R. Oschger	Note teller.....	West Side National Bank, Chicago, Ill.....	Theft of Liberty bonds.....	1 year and 1 day and \$100 fine.....	Nov. 25
M. Derencin	Manager foreign department.....	First National Bank, Connellsville, Pa.....	Embezzlement.....	3½ years.....	Nov. 29
F. R. N. Cunningham	Cashier.....	Broad Top National Bank of Coaldale, Six-Mile Run, Pa.....	.....do.....	8 months in jail.....	Dec. 5
M. E. Phillips	Assistant cashier.....	Commercial National Bank, Shreveport, La.....	.....do.....	4½ years.....	Dec. 8
William G. Gernon	Assistant bookkeeper.....	First National Bank, El Paso, Tex.....	Abstraction and false entries.....	5 years.....	Dec. 22
Hiram Bartlett Wellington	Bookkeeper.....	National Bank of Commerce, Norfolk, Va.....	Embezzlement and false entries.....	.....do.....	1923. Jan. 2
J. Lawrence Perry	Vice president.....	Alexandria National Bank, Alexandria, Va.....	Misapplication and false entries.....	.....do.....	Jan. 3
H. M. Titus	Cashier.....	First National Bank, Wrightstown, N. J.....	Forgery.....	2 years.....	Jan. 16
Hunter K. Orr	Teller.....	American Exchange National Bank, Dallas, Tex.....	Embezzlement.....	15 months.....	(1)
Edward Voorhees	Cashier.....	First National Bank, Englishtown, N. J.....	Misapplication and abstraction.....	10 years.....	Feb. 2
James R. Smith	Assistant cashier.....	.....do.....	.....do.....	7 years.....	Do.
Fletcher Curry	Teller.....	Waxahachie National Bank, Waxahachie, Tex.....	Misapplication.....	1 year and 1 day.....	Feb. 3
Sidney M. Oliver	Bookkeeper.....	Central National Bank, Pasadena, Calif.....	Abstraction and false entries.....	96 days in jail.....	Feb. 5
Alois K. Peplinski	Employee.....	Peninsular State Bank, Detroit, Mich.....	Embezzlement.....	\$500 fine.....	Feb. 6
Raymond C. Newlin	Teller.....	National Bank of Coatesville, Pa.....	.....do.....	3 years.....	Feb. 7
George H. Newlin	Aider and abettor.....	.....do.....	Aider and abettor.....	18 months in jail.....	Do.
Walter I. White.....	.....do.....	.....do.....	Embezzlement.....	3 months in jail.....	Do.
Phillip Paris.....	.....do.....	.....do.....	.....do.....	2 years.....	Do.
John E. Davis	Assistant cashier.....	First National Bank, Frost, Tex.....	Abstraction.....	1 year and 1 day.....	Feb. 10
Wilbur Adams.....	.....do.....	First National Bank, Seabright, N. J.....	Misapplication.....	\$1,000 fine.....	Do.
A. Percy Sherman	Aider and abettor.....	.....do.....	.....do.....	.....do.....	Feb. 13
T. Dale Spahr	Teller.....	Continental National Bank, Indianapolis, Ind.....	Embezzlement.....	2 years.....	Feb. 21
Seth G. Anderson	Employee.....	First National Bank, Chicago, Ill.....	Misapplication.....	.....do.....	Mar. 5
Leslie E. Sewell	Assistant cashier.....	First National Bank, Wilson, Okla.....	Embezzlement.....	9 months in jail and \$1 fine.....	Mar. 12
Oscar H. Mitchell	Employee.....	First National Bank, Albuquerque, N. Mex.....	.....do.....	18 months.....	Mar. 16

¹January term.

Criminal cases under the national banking laws resulting in conviction during the year ended October 31, 1923—Continued.

Name of officer and others.	Position.	Title and location of the bank.	Offense.	Sentence.	Date of sentence.
Wendell W. Barnes.....	Collection teller.....	Kansas City, Mo., Federal Reserve Bank of Oklahoma City, Okla.	Embezzlement.....	2 years.....	1923. Mar. 16
C. U. Emery.....	Cashier.....	Fairfield National Bank, Fairfield, Iowa.....	Misapplication and false entries.	1 year and 1 day, \$5,000 fine and costs.	Do.
C. R. Jones.....	Assistant cashier.....	City National Bank, Bismarck, N. Dak.	Embezzlement.....	3 years.....	Mar. 20
Irving J. Aden.....	Employee.....	American National Bank, Palm Beach, Fla.....	Abstraction and misapplication.	\$200 fine.....	(?)
S. M. Watson.....	President.....	First National Bank, Colquitt, Ga.....	Misapplication and false entries.	3 years.....	Apr. 5
Henry Richenson.....	Employee.....	First National Bank, Tulsa, Okla.....	Embezzlement.....	\$500 fine.....	Apr. 9
J. D. Akers.....	Receiving teller.....	First National Bank, Muskogee, Okla.....	False entries.....	do.....	Do.
J. W. Jury.....	Cashier.....	National Bank of Commerce, Yankton, S. Dak.....	Misapplication and false entries.	9 months in jail and \$1,000 fine.	Apr. 10
A. H. Penfield.....	do.....	Springfield National Bank, Springfield, Ohio.....	Embezzlement.....	21 years.....	Do.
J. E. Hackney.....	do.....	Farmers National Bank, Opelika, Ala.....	Misapplication.....	2½ years.....	Do.
Carl E. Gregory.....	Bookkeeper.....	Union National Bank, Elgin, Ill.....	Embezzlement.....	1 day in custody marshal and \$50 fine.	Apr. 11
L. Simpson.....	Cashier.....	Mitchell National Bank, Mitchell, S. Dak.....	do.....	9 months in jail and \$1,000 fine.	Do.
J. C. Gish.....	President.....	First National Bank, Anthony, Kans.....	Making loans to bank examiner.	\$100 fine and costs.....	Do.
Ben Hayes, jr.....	National bank examiner.....	do.....	Obtaining loans from bank.	30 days in jail and \$250 fine.	Do.
W. M. Stryker.....	President.....	Security National Bank, Arkansas City, Kans.....	Making loans to bank examiner.	\$100 fine and costs.....	Do.
Ben Hayes, jr.....	National bank examiner.....	do.....	Obtaining loans from bank.	30 days in jail and \$250 fine.	Do.
J. D. Stewart.....	Cashier.....	St. John National Bank, St. John, Kans.....	Making loans to bank examiner.	\$100 fine and costs.....	Do.
Ben Hayes, jr.....	National bank examiner.....	do.....	Obtaining loans from bank.	30 days in jail and \$250 fine.	Do.
H. K. McLeod.....	President.....	American National Bank, Hutchinson, Kans.....	Making loans to bank examiner.	\$100 fine and costs.....	Do.
Lewis Wilson.....	Vice president.....	do.....	do.....	do.....	Do.
E. P. Bradley.....	Cashier.....	do.....	do.....	do.....	Do.
Ben Hayes, jr.....	National bank examiner.....	do.....	Obtaining loans from bank.	30 days in jail and \$250 fine.	Do.
J. W. Le Porin.....	Cashier.....	American National Bank, Augusta, Kans.....	Making loans to bank examiner.	\$100 fine and costs.....	Do.
Ben Hayes, jr.....	National bank examiner.....	do.....	Obtaining loans from bank.	30 days in jail and \$250 fine.	Do.
J. F. McCain.....	Teller.....	City National Bank, Wichita Falls, Tex.....	Embezzlement and false entries.	18 months.....	Apr. 17
Robert F. Mueller.....	Assistant cashier.....	First National Bank, Minneapolis, Minn.....	Misapplication.....	6 months in jail.....	Apr. 26
F. C. Centofanti.....	Teller.....	National Union Bank, Baltimore, Md.....	Abstraction.....	\$5 fine.....	Apr. 27
James Noblin.....	Bookkeeper.....	First National Bank, Quinton, Okla.....	Embezzlement.....	\$500 fine.....	Apr. 30

Orville Hargett	Employee	First National Bank, Breckenridge, Tex.	Misapplication	14 months	Do.
H. D. Johnston	do	do	do	30 months	Do.
T. W. Harmon	President	Paden National Bank, Paden, Okla.	do	1½ years and \$500 fine.	(3)
R. B. Harmon	Cashier	do	do	6 months in jail	(3)
Herschel H. Pardue	Teller	American National Bank, Nashville, Tenn.	Embezzlement	9 months in jail and costs	May 7
Joseph Olsan	Director	American National Bank, Tulsa, Okla.	Embezzlement, abstraction, and false entries.	12 months in jail and \$1,000 fine.	May 17
Louis Olsan	do	do	do	8 months in jail and \$1,000 fine.	Do.
Bernard Olsan	do	do	do	\$1,000 fine	Do.
Charles Reynolds	do	do	do	8 months in jail and \$150 fine.	Oct. 30
H. C. Bollman	Vice president	First National Bank, Collinsville, Okla.	False entries	\$750 fine.	May 18
Oliver Bower	Cashier	Peoples National Bank, National City, Calif.	Embezzlement	10 years and 5 months.	Do.
Clarence R. Finn	Teller	First National Bank, Rochester, Minn.	Misapplication	\$500 fine.	Do.
Alf Absolonsen	Assistant cashier	Austin National Bank, Chicago, Ill.	Embezzlement	6 months in jail	May 21
John N. Wright, Jr.	Cashier	First National Bank, Federalsburg, Md.	Embezzlement and false entries.	2 years.	May 22
Leon E. Venable	Aider and abettor	do	do	20 months.	Do.
Felices Olivieri Rivera	Employee	National City Bank of New York at San Juan, P. R.	Embezzlement	3 years.	May 31
Edwin Lavergne	do	do	do	2½ years	Do.
Garland G. Whitney	Bookkeeper	Allen County National Bank, Scottsville, Ky.	do	30 days in jail and \$1,000 fine.	(4)
J. W. Freeman	Assistant bookkeeper	do	do	do	(4)
William S. Coe	Employee	First National Bank, Crofton, Pa.	Misapplication and false entries.	3 years.	(4)
Harold J. Coe	Individual bookkeeper	do	do	do	(4)
Frank E. Lyle	do	Edisto National Bank, Orangeburg, S. C.	Misapplication	6 months in jail	June 5
Alfred E. Austerman	Employee	Phoenix National Bank, Phoenix, Ariz.	Embezzlement	8 months in jail	June 11
E. A. Tapp	Cashier	First National Bank, Ocilla, Ga.	False entries	1 year	Do.
Harry Monson	Assistant cashier	First National Bank, Castle Rock, Colo.	Embezzlement	5 months in jail	Do.
E. C. Short	Cashier	Calais National Bank, Calais, Me.	do	18 months	June 16
Charles F. Schaefer	Teller	First National Bank, Williamsport, Pa.	False entries	1 year in jail and \$5,000 fine.	June 18
J. Edgar Young	Cashier	First National Bank, Hagerstown, Md.	Misapplication and false entries.	\$500 fine and costs.	June 22
Kenneth M. Arents	Receiving teller	New Haven National Banking Association, New Haven, Conn.	False entries and embezzlement.	\$200 fine and costs.	Do.
Frank Ortiz	Individual bookkeeper	Central National Bank, Tulsa, Okla.	Misapplication	18 months.	Do.
D. A. Reavis	Aider and abettor	do	do	18 months and \$200 fine.	Do.
Carter Lewis	Cashier	National Bank of Mansfield, Ark.	Embezzlement	1 year and 1 day.	June 23
F. A. Burling	do	First National Bank, Chappell, Nebr.	Misapplication and false entries.	\$100 fine.	June 25
Joseph W. Johnson	Aider and abettor	do	do	do	Do.
Jesse L. Munday	Employee	Second National Bank, Lexington, Ky.	Embezzlement	1 year and 1 day.	June 30
W. E. Swartzlander	President	First National Bank, Sidney, Nebr.	Misapplication	1 year and 1 day and \$1,000 fine.	(9)
Lee Spaulding	Individual bookkeeper	First National Bank, Los Angeles, Calif.	Embezzlement	\$750 fine.	July 11
A. R. Loppnew	Employee	First National Bank, Hartford, Wis.	do	1 year in house of correction.	Do.
Sherwood Crocker	National bank examiner	Farmers National Bank, Sterling, Colo.	do	\$600 fine.	July 13
J. Edward Klaus	Teller	First-Second National Bank, Pittsburgh, Pa.	do	4 months in jail and \$1 fine.	Aug. 3
Benjamin F. Fuller	(Not an employee)	Franklin National Bank, Washington, D. C.	Forgery	4 years.	Aug. 23

2 March term.

2 April term.

4 May term.

5 June term.

Criminal cases under the national banking laws resulting in conviction during the year ended October 31, 1923—Continued.

Name of officer and others.	Position.	Title and location of the bank.	Offense.	Sentence.	Date of sentence.
Coney Slaughter.....	Cashier.....	Mercantile National Bank, Pueblo, Colo.....	Embezzlement.....	6 years.....	1923. Aug. 29
Edward V. Patterson, jr.....	do.....	First National Bank, Bradley Beach, N. J.....	Misapplication.....	\$3,000 fine.....	Sept. 4
Charles E. Holmes.....	Teller.....	Union National Bank, Mount Holly, N. J.....		2 years.....	Sept. 10
Otto C. Lindenau.....	Cashier.....	Lemont National Bank, Lemont, Ill.....	Embezzlement.....	3 years.....	Sept. 18
C. B. Hedrick.....	Vice president.....	First National Bank, Ranger, Tex.....	do.....	do.....	(6)
C. C. Clifford.....	Bookkeeper.....	First National Bank, Helena, Ark.....	do.....	3 years and \$2,000 fine.....	Oct. 3
F. K. Hyde.....	Employee.....	First National Bank, Buhl, Idaho.....	do.....	18 months.....	Oct. 6
Roy I. Cline.....	Assistant cashier.....	Continental National Bank, Los Angeles, Calif.....	do.....	1 year in jail.....	Oct. 8
Roy B. Corson.....	Cashier.....	First National Bank, Bandon, Oreg.....	do.....	18 months.....	Oct. 20
Paul E. Theobald.....	Bookkeeper.....	First National Bank, Ardmore, Okla.....	Misapplication.....	5 years.....	Do.

* September term.

ORGANIZATION AND LIQUIDATION OF NATIONAL BANKS.

Very early in the history of the national banking system evidence of the wisdom of the framers of the law was manifest in the aid given to the Government by the national banks in floating its bonded indebtedness and in other fiscal activities and to the public generally in furnishing a constructive and conservative banking system and a bank currency uniform in value and redeemable at the Treasury, taking the place of the heterogeneous state bank issues, ranging in value (exclusive of wildcat issues) from par to the discount governed by market quotations which, in instances, were merely nominal.

From 1860 to 1865 the currency of the country increased from \$437,000,000 to \$714,000,000, mainly through the issue of "green-backs" and to a substantial extent by the issue of national bank notes, the latter forming about 20 per cent of the total amount of currency in circulation.

By reason of the high price of Government bonds eligible as security for national bank circulation the issue of the latter decreased in the early nineties to about \$160,000,000, a trifle in excess of 10 per cent of the stock of the circulating medium.

With the chartering of banks with a minimum capital of \$25,000 in 1900 began a steady increase in national bank circulation, which reached a maximum in 1914 of some \$1,126,000,000, the increase being largely due to the issue of so-called emergency currency authorized by the emergency currency act of 1908, not availed of, however, until the outbreak of the World War. With the passage of the Federal reserve act which provided for the issue by the Federal reserve banks of currency mainly secured by segregated assets of the banks, the issue of national bank currency was gradually reduced to the amount in circulation prior to the extraordinary issues incident to the war.

Incidentally during this period the number of banking associations and the amount of their capital, surplus, profits, and business generally substantially increased.

In the years covered by the operations of the national banking system, 1863 to 1923, the number of national banks organized was 12,455, of which 8,264 are in active operation. Of the 4,191 not in existence some 3,530 were closed by voluntary liquidation, generally for the purpose of reorganizing or amalgamating with other banks, national or State. In this 60-year period the number of failures was only 711, or 5.71 per cent of the total number chartered.

It is of further interest to note that as a result of careful supervision and of directorial management, etc., the assets and other resources of these failed banks paid to their creditors average returns of approximately 83 per cent as indicated by the final reports of fully liquidating receiverships, these closed receiverships representing nearly 90 per cent of the total.

Between December, 1913, the date of the passage of the Federal reserve act, and November, 1923, the number and authorized capital of the national banking associations increased from 7,513 and \$1,069,000,000 to 8,264 and \$1,343,000,000, respectively, and the total volume of their assets from \$11,301,000,000 to \$21,700,000,000. While in this period the number of banks organized was 1,998, the net increase by reason of consolidations, liquidations, etc., was about 750.

Coming down to the last year—November 1, 1922, to October 31, 1923—it appears from the records that there were 284 applications for charters for national banking associations, the proposed capital being roundly \$38,000,000. Of the applications pending 199 were approved, 31 rejected for various reasons, and the remainder abandoned. Charters were issued for 190 associations with authorized capital of \$30,500,000, of which number 69 were conversions of State banks, 20 reorganizations of State or private banks, 11 reorganizations of national banks, and 90 primary or independent organizations. Under authority of the act of November 7, 1918, the number of national banks was reduced by consolidations by 19. There were 121 banks placed in voluntary liquidation, 44 of which, exclusive of the 19 consolidations, were absorbed by other national banks in the same locality, 73 were absorbed by State banks and 4 discontinued business. Fifty-two banks (including one heretofore in voluntary liquidation) failed and were placed in charge of receivers during the current year.

On June 30, 1923, the population of the United States, including Alaska and Hawaii, was 111,628,000. Geographically considered the Middle Western States, with approximately 28 per cent of the population of the United States, had nearly 27 per cent (2,223) of the national banks, 26 per cent (\$346,957,000) of the capital, and over 24 per cent (\$5,250,949,000) of the assets of all banks.

The Eastern States, with 23 per cent of the population of the United States, had 21 per cent (1,736) of the national banks, nearly one-third, or \$421,865,000, of the capital, and over 39 per cent (\$8,429,000,000) of the banks' assets, while the Southern States, with about 27 per cent of the population, had over 20 per cent (1,695) of the number of national banks, 17 per cent (\$233,218,000) of the capital, and 13½ per cent (\$2,869,804,000) of the total of the banks' assets.

The population of the New England and Pacific States, including Alaska and Hawaii, is practically the same, about 7 per cent, and only slightly exceeded by the Western States, which had nearly 8 per cent of the population. The Western States, however, had 19 per cent (1,573) of the banks, 8 per cent (\$105,747,000) of the capital, and 7 per cent (\$1,510,197,000) of the assets. Five per cent (401) of the banks, over 8 per cent (\$115,459,000) of the capital and 8 per cent (\$1,793,000,000) of assets were in the New England States, while in the Pacific division there were 7 per cent (613) of the banks with nearly 8 per cent (\$105,645,000) of the capital, and approximately the same per cent (\$1,658,000,000) of the assets of all banks.

Distribution of national banks by geographical districts June 30, 1923.

[Amounts in thousands of dollars.]

	Popula- tion.	Per cent to grand total.	Banks.		Capital.		Aggregate assets.	
			Num- ber.	Per cent to grand total.	Amount.	Per cent to grand total.	Amount.	Per cent to grand total.
New England States.....	7,764,000	6.95	401	4.87	115,459	8.69	1,793,628	8.34
Eastern States.....	26,105,000	23.39	1,736	21.07	421,865	31.74	8,429,273	39.18
Southern States.....	30,081,000	26.95	1,695	20.57	233,218	17.55	2,869,804	13.34
Middle Western States....	31,055,000	27.82	2,223	26.97	346,957	26.11	5,250,949	24.41
Western States.....	8,807,000	7.89	1,573	19.08	105,747	7.96	1,510,197	7.02
Pacific States.....	7,456,000	6.68	608	7.38	104,895	7.89	1,648,351	7.06
Alaska and Hawaii.....	360,000	.32	5	.06	750	.06	9,564	.05
Total United States and possessions.....	111,628,000	100.00	8,241	100.00	1,328,891	100.00	21,511,766	100.00

LABOR BANKS.

Banks have been organized which represented in stockholdings and management particular interests, but not until within the last half decade have any been organized in the direct interest of organized labor. It has been stated that at the present time there are about a score of such banks in operation. Officers and members of the Locomotive Engineers' Brotherhood formed in Cleveland the initial national bank by such interests. This was followed by the organization of the Transportation National Bank of Minneapolis, the Labor National Bank of Three Forks, Mont. (by railway employees), the Telegraphers National Bank of St. Louis, Mo., and the Brotherhoods National Bank of Spokane, Wash. Other similar banks in existence were organized and are operating under the laws of the States.

The organization, rights, and powers of these national banks differ in no respect from those of other national banking associations.

UNITED STATES BONDS AND OTHER INTEREST-BEARING OBLIGATIONS OF THE GOVERNMENT.

It appears by reference to Treasury statistics that in the fiscal year ended June 30, 1923, the interest-bearing obligations of the Government were reduced from \$22,710,338.105 to \$22,007,590,754, but no change occurred in the amount of the United States bonds eligible as security for national-bank circulation, the outstanding issues aggregating \$793,115,530, of which \$744,654,990 are on deposit with the Treasurer of the United States as security for national-bank circulation, \$4,993,700 to secure Federal reserve bank notes, and \$1,316,500 to secure deposits of public moneys. Hence there is outstanding some \$42,150,000 which, if obtainable, would permit an increase of national-bank circulation to that extent. The 4 per cent bonds are redeemable after February 1, 1925, the 2 per cent consols after April 1, 1930, and the 2 per cent Panama's are payable August 1, 1936, and November 1, 1938.

As the paid-in capital of national banks on the date in question was roundly \$1,328,000,000, the measure of issue of their circulating notes, it is evident that the volume of eligible securities is only about 60 per cent of the paid-in capital of the national banks.

In the following statements are shown the amount and classes of Government interest-bearing obligations outstanding on June 30, 1923, together with those eligible as security for national-bank circulation and on deposit with the Treasurer of the United States to secure circulation and public moneys:

Issues authorized prior to 1917.

Eligible as security for national-bank circulation.....	\$793, 115, 530
Panama Canal 3 per cent bonds.....	49, 800, 000
Conversion bonds.....	28, 894, 500
Postal-savings bonds.....	11, 860, 200

Liberty, Treasury bonds, notes, other certificates and securities.

Liberty loan bonds.....	\$14, 887, 153, 900
Treasury bonds, 1947-52.....	763, 954, 300
Treasury notes.....	4, 104, 195, 150
Treasury certificates.....	1, 031, 418, 500
Treasury (war) savings securities.....	337, 198, 674

Bonds deposited to secure circulation and public moneys.

Class.	Interest rate.	Outstanding.	To secure national-bank circulation.	To secure Federal reserve bank notes.	To secure deposits of public moneys.	Total.
Loan of 1925.....	4	\$118,489,900	\$81,890,800	\$1,768,000	\$163,500	\$86,822,300
Consols, 1930.....	2	599,721,050	583,843,850	2,858,400	1,061,000	589,763,250
Panama.....	2	74,901,580	73,920,340	367,300	92,000	74,379,640
Total.....		793,115,530	741,654,990	4,993,700	1,316,500	750,965,190

REDEMPTION OF NATIONAL BANK AND FEDERAL RESERVE BANK CIRCULATION.

The rapidity with which bank circulation moves is indicated by the issues and redemptions. During the last year the issues of national bank circulation on account of current deposits of bonds aggregated \$29,766,960, and on account of redemption of notes worn or otherwise unfit for circulation \$540,089,110, hence total issues of \$569,856,070. In this period there was delivered for redemption to the National Bank Redemption Agency of the Treasury Department national bank notes to the amount of \$560,947,940. It would therefore appear that the redemptions exceeded 98 per cent of the amount of notes issued to the banks during the year and over 75 per cent of the average amount reported in circulation at date of the periodical statements of their condition made by the national banks.

The law authorizes the Treasurer to return to the issuing banks such of their redeemed notes as are fit for further circulation. The amount so returned during the year was but \$6,798,000.

The cost per thousand dollars for the redemption of national bank notes was 95 cents, the same as for the year 1922.

Elsewhere in this report will be found statements relating to the monthly receipts of each class of bank currency and the various items and amounts entering into the cost of redemptions.

PROFIT ON NATIONAL BANK CIRCULATION.

The profit on the issuance of national bank circulation is measured by the difference between the interest on the cost of the bonds deposited as security and the net receipts from interest on the bonds and circulation loaned. In the computations made by the Actuary of the Treasury Department, appearing elsewhere in this report, money is assumed to be worth 6 per cent. The computations show the average price monthly, year ended October 31, 1923, of the three classes of bonds eligible as security for circulation, together with the amount and per cent of profit on circulation thereby secured. The receipts from interest on the bonds and circulation loaned, together with the amount of taxes, other expenses, and sinking fund, are also shown in detail.

Profit on circulation in excess of 6 per cent on the cost price of the 4 per cents of 1925 was approximately 1 per cent in the closing months of 1922 and in January, 1923, but by reason of the near maturity of the bonds was reduced to a trifle in excess of one-third of 1 per cent in October. The profit on circulation based on the 2

per cent consols averaged two-thirds of 1 per cent up to July last, when by reason of the greater cost of the bonds the profit was reduced to a fraction less than two-fifths of 1 per cent. The average profit on circulation secured by the Panama's appears to have been greater than on the other two classes of bonds, approximately four-fifths of 1 per cent to July, when by reason of the advance in the cost of the bonds the rate of profit dropped to a fraction in excess of two-thirds of 1 per cent.

In connection with the actuary's circulation profit computations, tables appear relative to the investment value and to the monthly range of prices in New York of United States bonds for the year ended October 31, 1923.

NATIONAL-BANK CIRCULATION.

At the close of business October 31, 1923, the aggregate amount of national-bank circulation outstanding was \$772,606,269. With the exception of a small amount of \$1 and \$2 notes issued under the act of 1864 and prior to 1879 the principal denominations of these notes were \$5, \$10, \$20, \$50, and \$100, as shown by the following statement:

National-bank notes outstanding October 31, 1923.

Denomination.	Amount.	Denomination.	Amount.
One dollar.....	\$341,544	One thousand dollars.....	\$21,000
Two dollars.....	163,190	Fractional parts.....	60,780
Five dollars.....	147,753,615		
Ten dollars.....	323,714,810	Total.....	776,285,649
Twenty dollars.....	248,307,110	Less.....	3,679,380
Fifty dollars.....	28,039,800		
One hundred dollars.....	27,296,000	Total.....	772,606,269
Five hundred dollars.....	87,500		

United States bonds deposited as security for circulation by banks chartered and by those increasing their circulation, together with the amount withdrawn by banks reducing their circulation, and by those closed, during each month, year ended October 31, 1923.

Date.	Bonds deposited by all banks chartered and those increasing circulation during the year. ¹	Bonds withdrawn by banks reducing circulation.	Bonds withdrawn by banks in liquidation.	Bonds withdrawn by banks in insolvency.
1922.				
November.....	\$3,005,500	\$1,187,500	\$460,000	
December.....	2,088,750	2,550,000	300,000	
1923.				
January.....	6,428,500	3,641,100	1,715,000	
February.....	3,701,500	750,000	1,208,750	
March.....	2,580,500	229,000	549,550	
April.....	2,440,050	791,000	1,705,000	
May.....	2,496,600	1,084,000	152,000	\$50,000
June.....	2,405,800	1,560,000	225,000	
July.....	3,299,950	875,000	2,231,000	
August.....	2,020,540	1,171,900	112,500	
September.....	2,233,250	530,000	355,000	152,500
October.....	2,895,250	1,170,000	1,518,750	425,000
Total.....	35,596,190	15,539,500	10,527,550	627,500

¹ Includes \$6,509,000 deposited by 65 of the 190 banks chartered during the year.

United States bonds and special certificates of indebtedness for account of Federal reserve banks, withdrawn during each month, together with the amount on deposit, October 31, 1922, and October 31, 1923.

Date.	Bonds withdrawn by banks reducing circulation.	Special certificates of indebtedness withdrawn by banks reducing circulation.
1922.		
November.....	\$500,000	\$14,500,000
December.....		23,500,000
1923.		
January.....	100,000	
February.....	990,000	
March.....	510,000	
April.....	220,000	
May.....	555,000	
June.....	600,000	
July.....	200,000	
August.....	250,000	
September.....	3,997,800	
October.....		
Total.....	7,922,800	38,000,000

Bonds on deposit Oct. 31, 1922.....	\$8,468,700	
Bonds withdrawn year ended October 31, 1923.....	7,922,800	
Balance of bonds on deposit Oct. 31, 1923.....		8515,900
Special certificates of indebtedness on deposit Oct. 31, 1922.....	38,000,000	
Special certificates of indebtedness withdrawn year ended Oct. 31, 1923.....	38,000,000	

DOMESTIC BRANCHES OF NATIONAL BANKS.

Under authority of section 5155 of the Revised Statutes of the United States the following national banks, formerly State banks, continue to operate the branches indicated.

California:

- Bank of California, National Association, San Francisco; capital, \$8,500,000.
- Branch at Portland, Oreg.; capital, \$300,000.
- Branch at Seattle, Wash.; capital, \$200,000.
- Branch at Tacoma, Wash.; capital, \$200,000.

Louisiana:

- Calcasieu National Bank of Southwestern Louisiana, Lake Charles; capital, \$1,000,000.
- Branch at De Quincy; capital, \$30,000.
- Branch at Jennings; capital, \$140,000.
- Branch at Kinder; capital, \$30,000.
- Branch at Lake Arthur; capital, \$40,000.
- Branch at Oakdale; capital, \$100,000.
- Branch at Sulphur; capital, \$30,000.
- Branch at Vinton; capital, \$50,000.
- Branch at Welsh; capital, \$80,000.

Massachusetts:

- Federal National Bank of Boston; capital, \$1,500,000.
- Four ¹ branches in Boston, with capital of \$50,000 assigned to each.
- Safe Deposit National Bank of New Bedford; capital, \$350,000.
- Branch in New Bedford; capital \$50,000.

Michigan:

- City National Bank of Battle Creek; capital, \$400,000.
- Branch in Battle Creek; capital, \$25,000.
- National Union Bank of Jackson; capital, \$400,000.
- Branch in Jackson; capital, \$100,000.

¹ One of which was acquired by consolidation under act Nov. 7, 1918.

Mississippi:

Pascagoula National Bank of Moss Point; capital, \$75,000.
Branch in Pascagoula; capital, \$25,000.

New York:

Chatham & Phoenix National Bank of New York; capital, \$10,500,000.
Twelve branches in the city of New York, with capital of \$100,000 assigned to each.
Public National Bank of New York; capital, \$3,500,000.
Five branches in the city of New York, with capital of \$100,000 assigned to each.
Seaboard National Bank of the City of New York; capital, \$4,000,000.
Two branches in the city of New York, with capital of \$100,000 assigned to each.

North Carolina:

American Exchange National Bank of Greensboro; capital, \$750,000.
Branch in Greensboro; capital, \$150,000.
Farmers National Bank & Trust Co. of Winston-Salem; capital, \$300,000.
Branch in Winston-Salem; capital \$50,000.

Oregon:

First National Bank of Milton; capital \$50,000.
Branch at Freewater; capital, \$10,000.

Washington:

Union National Bank of Seattle; capital, \$600,000.
Branch at Ballard; capital, \$50,000.
Branch at Georgetown; capital, \$50,000.

Under the consolidation act of November 7, 1918, converted State banks having branches were consolidated with the following banks and the branches continued:

California:

The First National Bank of Lemoore; capital, \$150,000.
Branch at Stratford; capital, \$25,000.

District of Columbia:

The Riggs National Bank of Washington, D. C.; capital, \$1,000,000.
Three branches in the city of Washington, with capital of \$10,000 assigned to each.

Georgia:

The Fourth National Bank of Atlanta; capital, \$1,200,000.
Four branches in the city of Atlanta, with capital of \$50,000 assigned to each.
Branch at Decatur; capital, \$25,000.

Massachusetts:

The Commonwealth-Atlantic National Bank of Boston; capital, \$4,500,000.
Three branches in Boston, with capital of \$100,000 assigned to each.
The First National Bank of Boston; capital, \$15,000,000.
Seven branches in Boston, with capital of \$50,000 assigned to each.

Michigan:

Grand Rapids National Bank of Grand Rapids; capital, \$1,000,000.
Nine branches in the city of Grand Rapids with capital of \$10,000 assigned to each.

New Jersey:

Union Trust and Hudson County National Bank, Jersey City; capital, \$750,000.
Branch in Jersey City; capital, \$50,000.
Branch at Bayonne; capital, \$50,000.

New York:

Chase National Bank of New York; capital, \$20,000,000.
Seven branches in the city of New York, with capital of \$100,000 assigned to each.
Mechanics & Metals National Bank, New York; capital, \$10,000,000.
Twelve branches in the city of New York, to which is assigned \$50,000 capital each to eight, and \$100,000 each to four of the branches.
National City Bank of New York; capital, \$40,000,000.
Three branches in the city of New York, with capital of \$100,000 assigned to each.
National Commercial Bank & Trust Company of Albany; capital, \$1,250,000.
Branch in Albany; capital, \$100,000.

South Carolina:

The Peoples National Bank of Charleston; capital, \$1,000,000.

Two branches in Charleston with capital of \$200,000 assigned to one and \$100,000 assigned to the other.

Virginia:

First National Bank of Abingdon; capital, \$200,000.

Branch in Abingdon; capital, \$25,000.

Peoples National Bank of Leesburg; capital, \$100,000.

Branch at Upperville; capital, \$10,000.

Seaboard National Bank of Norfolk; capital, \$300,000.

Branch in Norfolk; capital, \$50,000.

National banks, with number of additional local offices and dates of approval of their establishment, October 31, 1923.

Location.	Title of bank.	Number of additional offices.	Date of approval of establishment of additional offices.
California:			
Inglewood.....	First National Bank.....	1	Mar. 7, 1923
Long Beach.....	Long Beach National Bank.....	2	{ Oct. 11, 1922 Oct. 27, 1922
Los Angeles.....	Commercial National Bank.....	3	June 13, 1922
Do.....	First National Bank.....	1	July 1, 1922
Do.....	Merchants National Bank.....	2	{ Aug. 1, 1922 Oct. 11, 1922
Oakland.....	Central National Bank.....	1	Aug. 2, 1922
Sacramento.....	California National Bank.....	1	Sept. 6, 1922
San Diego.....	United States National Bank.....	1	Apr. 9, 1923
Santa Cruz.....	First National Bank.....	1	Nov. 22, 1922
District of Columbia:			
Washington ¹	District National Bank.....	1	Apr. 30, 1923
Do. ¹	Franklin National Bank.....	1	Dec. 30, 1922
Do. ¹	Lincoln National Bank.....	1	Dec. 4, 1922
Do. ¹	Riggs National Bank.....	1	Sept. 8, 1922
Do. ¹	Second National Bank.....	1	Nov. 18, 1922
Do. ¹	Standard National Bank.....	1	Apr. 7, 1923
Georgia: Atlanta.....	Atlanta National Bank.....	1	Sept. 22, 1922
Kentucky:			
Louisville.....	Louisville National Bank.....	4	{ July 20, 1922 Aug. 15, 1922
Do.....	Citizens Union National Bank.....	1	Nov. 20, 1922
Do.....	National Bank of Kentucky.....	1	Dec. 18, 1922
Maryland:			
Baltimore.....	Merchants National Bank.....	2	Aug. 1, 1922
Do.....	Farmers & Merchants National Bank.....	1	Aug. 18, 1922
Massachusetts:			
Boston.....	Commonwealth-Atlantic National Bank.....	1	Aug. 23, 1922
Do.....	Citizens National Bank.....	1	Mar. 3, 1923
Wellesley.....	Wellesley National Bank.....	2	{ Nov. 18, 1922 Mar. 30, 1923
Michigan:			
Detroit.....	National Bank of Commerce.....	1	July 19, 1922
Jackson.....	Peoples National Bank.....	1	Nov. 22, 1922
Ludington.....	First National Bank.....	1	Sept. 8, 1922
Saginaw.....	Second National Bank.....	1	Jan. 13, 1923
New York:			
Buffalo.....	Community National Bank.....	2	{ Aug. 18, 1922 Jan. 18, 1923
Do.....	Manufacturers & Traders National Bank.....	3	Dec. 21, 1922
Do.....	South Side National Bank.....	1	Feb. 23, 1923
Ithaca.....	First National Bank.....	1	Nov. 9, 1922
New York.....	Capitol National Bank.....	3	Jan. 9, 1923
Do.....	Chemical National Bank.....	12	{ Apr. 28, 1923 Apr. 28, 1923
Do.....	Harriman National Bank.....	1	Apr. 26, 1923
Do.....	National City Bank.....	1	Oct. 26, 1923
Do.....	Public National Bank.....	5	{ July 18, 1922 Aug. 29, 1922 Dec. 8, 1922 Feb. 28, 1923
Do.....	Richmond Hill National Bank.....	1	Aug. 1, 1922
Watertown.....	Jofferson County National Bank.....	1	Oct. 13, 1922
Yonkers.....	Yonkers National Bank.....	1	Oct. 24, 1922
North Carolina: Greensboro.....	American Exchange National Bank.....	1	July 24, 1922

¹ Established under authority of the Millspaugh Act of April 26, 1922.

National banks, with number of additional local offices and dates of approval of their establishment, October 31, 1923—Continued.

Location.	Title of bank.	Number of additional offices.	Date of approval of establishment of additional offices.
Ohio:			
Cleveland.....	Brotherhood of Locomotive Engineers Co-operative National Bank.	2	Sept. 8, 1922
Findlay.....	American-First National Bank.....	1	Jan. 2, 1923
Pennsylvania:			
Chester.....	First National Bank.....	2	Sept. 22, 1922
McKees Rocks.....	do.....	1	Oct. 24, 1922
Philadelphia.....	Central National Bank.....	1	July 24, 1922
Do.....	Corn Exchange National Bank.....	2	July 18, 1922
Do.....	First National Bank.....	1	July 25, 1922
Do.....	Fourth Street National Bank.....	1	Aug. 17, 1922
Do.....	Northern National Bank.....	1	Apr. 2, 1923
Do.....	Philadelphia National Bank.....	2	Apr. 30, 1923
Reading.....	Reading National Bank.....	1	Aug. 24, 1922
Williamsport.....	West Branch National Bank.....	1	Aug. 31, 1922
York.....	York National Bank.....	1	July 25, 1922
South Carolina: Charleston.....	Bank of Charleston National Banking Association.	2	Aug. 30, 1922
Virginia:			
Charlottesville.....	Peoples National Bank.....	1	Jan. 9, 1923
Richmond.....	American National Bank.....	4	July 20, 1922
Do.....	Merchants National Bank.....	1	July 21, 1922
Do.....	Planters National Bank.....	3	July 19, 1922
Total.....		96	

^a Sites of offices of trust company converted and consolidated with this bank.

FEDERAL RESERVE SYSTEM.

Since the inauguration of the Federal reserve system the resources of the 12 Federal reserve banks have grown from \$270,018,000, in November, 1914, to \$5,091,267,000 October 31, 1923.

The gross earnings of the Federal reserve banks from November, 1914, to June 30, 1923, were \$572,900,000, and current expenses (salaries \$81,800,000 and all other expenses \$71,500,000) totaled \$153,300,000. The annual rate of dividend paid was 6 per cent, as provided by law. The Government has received from the franchise tax \$135,300,000.

The paid-in capital stock of the banks on June 27, 1923, the date of the last report nearest to the close of the fiscal year, was \$109,427,000 and the surplus \$218,369,000.

The resources of these banks in the latter part of November, from 1914 to 1920, and in October of the years 1921 to 1923, inclusive, are shown in the statement following:

(In thousands of dollars.)

	Nov. 27, 1914.	Nov. 26, 1915.	Nov. 24, 1916.	Nov. 16, 1917.	Nov. 22, 1918.	Nov. 28, 1919.	Nov. 26, 1920.	Oct. 26, 1921.	Oct. 25, 1922.	Oct. 31, 1923.
ASSETS.										
Gold.....	227,840	321,068	459,935	1,584,328	2,060,265	2,093,641	2,023,916	2,786,239	3,085,083	3,111,078
Other lawful money.....	34,630	37,212	17,974	52,525	55,992	66,025	171,364	150,909	126,835	119,219
Bills discounted and bought.....	7,383	48,973	122,593	681,719	2,078,219	2,709,804	2,983,133	1,371,075	727,090	1,088,498
United States securities.....		12,919	50,594	241,906	177,314	314,937	320,614	190,946	408,636	91,837
Municipal warrants.....		27,308	22,166	1,273	27				27	317
Federal reserve notes—net.....		19,176	15,414							
Due from Federal reserve banks—net.....		14,053	43,263							
Uncollected items.....				428,544	819,010	1,013,426	709,401	540,067	653,493	611,271
All other assets.....	165	4,633	3,121	22,111	28,700	32,208	36,152	55,679	63,931	69,047
Total.....	270,018	485,342	735,060	3,012,406	5,219,527	6,230,041	6,244,580	5,094,915	5,065,095	5,091,267
LIABILITIES.										
Capital paid in.....	18,050	54,846	55,711	66,691	80,025	87,001	99,020	103,007	106,277	109,726
Surplus.....					1,134	81,087	164,745	213,824	215,398	218,369
Government deposits.....		15,000	26,319	218,887	113,174	98,157	15,909	46,624	23,659	40,334
Member bank deposits—net.....	249,268	397,952	637,072				1,734,691	1,669,059	1,799,931	1,895,265
Due to member and nonmember banks.....				1,501,423	1,718,000	1,943,232				
All other deposits.....							22,873	18,180	23,061	23,061
Federal reserve notes—net.....	2,700	13,385	14,296	1,972,585	2,555,215	2,832,277	3,325,629	2,408,779	2,298,536	2,224,865
Federal reserve bank notes in circulation.....			1,028	8,000	80,504	256,793	214,610	88,024	37,995	523
Collection items.....				240,437	620,608	861,436	582,442	466,044	539,773	555,914
All other liabilities.....		4,159	631	4,383	50,867	30,058	107,534	76,681	25,346	23,210
Total.....	270,018	485,342	735,060	3,012,406	5,219,527	6,230,041	6,244,580	5,094,915	5,065,095	5,091,267

¹ In actual circulation.

The principal assets and liabilities of the 12 Federal reserve banks at the close of business each month, from January 31, 1919, to October 31, 1923, are shown in the statement following:

[In millions of dollars.]

Year.	Assets.					Liabilities.			
	Gold.	Other currency.	Bills discounted and bought.	United States securities.	Aggregate assets.	Capital.	Surplus.	Gross deposits.	Circulation.
1919.									
Jan. 31.....	2,112	68	1,882	295	5,075	81	23	2,351	2,580
Feb. 28.....	2,123	66	2,157	183	5,207	81	23	2,450	2,606
Mar. 28.....	2,142	68	2,134	201	5,230	81	29	2,401	2,667
Apr. 25.....	2,169	71	2,136	219	5,253	82	49	2,383	2,708
May 29.....	2,187	67	2,173	229	5,322	83	49	2,466	2,688
June 27.....	2,148	68	2,123	232	5,288	83	49	2,437	2,676
July 25.....	2,095	66	2,243	239	5,366	83	81	2,487	2,648
Aug. 29.....	2,067	69	2,178	271	5,436	85	41	2,446	2,800
Sept. 26.....	2,118	79	2,225	278	5,632	85	81	2,542	2,895
Oct. 31.....	2,138	68	2,523	301	5,939	86	81	2,726	3,008
Nov. 28.....	2,094	66	2,710	315	6,230	87	81	2,903	3,109
Dec. 26.....	2,078	57	2,780	300	6,325	87	81	2,780	3,319
1920.									
Jan. 30.....	2,013	61	2,736	304	6,074	88	120	2,740	3,101
Feb. 27.....	1,967	116	2,985	294	6,416	91	120	2,911	3,257
Mar. 26.....	1,935	122	2,901	290	6,048	91	120	2,542	3,209
Apr. 30.....	1,937	134	2,942	294	6,050	92	120	2,526	3,252
May 28.....	1,953	139	2,938	306	6,114	94	120	2,542	3,286
June 25.....	1,969	139	2,831	352	6,075	95	120	2,473	3,302
July 30.....	1,978	151	2,837	325	6,033	95	165	2,408	3,312
Aug. 27.....	1,972	156	2,989	301	6,179	97	165	2,448	3,404
Sept. 24.....	1,990	162	3,012	298	6,312	97	165	2,477	3,494
Oct. 29.....	2,003	165	3,100	296	6,342	98	165	2,418	3,566
Nov. 26.....	2,024	171	2,983	321	6,245	99	165	2,333	3,648
Dec. 30.....	2,069	190	2,975	288	6,270	100	165	2,321	3,562
1921.									
Jan. 28.....	2,106	214	2,622	287	5,862	100	202	2,239	3,293
Feb. 25.....	2,140	217	2,567	287	5,861	101	202	2,279	3,241
Mar. 25.....	2,211	211	2,410	283	5,753	101	202	2,295	3,106
Apr. 27.....	2,318	187	2,167	268	5,504	101	202	2,157	2,986
May 25.....	2,393	165	1,957	306	5,380	102	202	2,131	2,880
June 29.....	2,462	161	1,803	257	5,242	102	202	2,098	2,767
July 27.....	2,531	154	1,670	249	5,150	102	214	2,108	2,663
Aug. 24.....	2,619	147	1,531	239	5,053	103	214	2,071	2,599
Sept. 28.....	2,726	153	1,442	224	5,107	103	214	2,159	2,542
Oct. 26.....	2,786	151	1,371	191	5,065	103	214	2,205	2,497
Nov. 30.....	2,849	140	1,255	205	5,044	103	214	2,206	2,442
Dec. 28.....	2,870	123	1,294	241	5,151	103	214	2,223	2,528
1922.									
Jan. 25.....	2,904	155	933	250	4,781	103	215	2,177	2,269
Feb. 21.....	2,947	134	801	355	4,789	104	215	2,198	2,255
Mar. 29.....	2,975	128	739	441	4,816	104	215	2,214	2,262
Apr. 26.....	2,995	130	583	567	4,860	104	215	2,333	2,237
May 31.....	3,008	123	500	603	4,847	105	215	2,293	2,212
June 28.....	3,021	127	623	557	4,905	105	215	2,370	2,192
July 26.....	3,055	125	536	541	4,863	105	215	2,331	2,190
Aug. 30.....	3,063	132	576	498	4,849	106	215	2,297	2,207
Sept. 27.....	3,077	126	658	451	4,970	106	215	2,336	2,289
Oct. 25.....	3,085	127	727	409	5,065	106	215	2,382	2,337
Nov. 29.....	3,073	130	909	304	5,081	107	215	2,381	2,351
Dec. 27.....	3,040	108	876	458	5,305	107	215	2,479	2,475
1923.									
Jan. 31.....	3,076	206	786	354	5,014	108	218	2,471	2,307
Feb. 28.....	3,073	175	803	363	5,087	109	218	2,499	2,250
Mar. 28.....	3,064	178	954	249	5,068	109	218	2,492	2,235
Apr. 25.....	3,085	165	911	191	5,041	109	218	2,473	2,225
May 29.....	3,109	148	989	189	5,073	109	218	2,476	2,252
June 27.....	3,111	164	979	135	5,038	109	218	2,462	2,229
July 25.....	3,114	160	937	96	4,953	110	218	2,410	2,196
Aug. 29.....	3,121	149	989	94	4,967	110	218	2,393	2,226
Sept. 26.....	3,117	150	1,034	92	5,078	110	218	2,481	2,248
Oct. 31.....	3,111	117	1,088	92	5,091	110	218	2,515	2,225

Percentage of bills discounted secured by United States Government obligations to the total bills discounted and purchased by the Federal reserve banks at the end of each month, year ended October 31, 1923.

[In thousands of dollars.]

Date.	Bills discounted secured by United States Government obligations.	Total holdings of bills discounted and purchased.	Percentage of bills discounted secured by Government obligations to total bills discounted and purchased.
1922.			
Nov. 29.....	315,280	909,322	34.7
Dec. 30.....	331,790	889,902	37.3
1923.			
Jan. 31.....	377,482	785,817	48.0
Feb. 28.....	356,039	806,438	44.3
Mar. 31.....	372,768	962,272	38.7
Apr. 30.....	386,079	996,566	38.7
May 31.....	406,824	1,029,414	39.5
June 30.....	407,356	1,042,549	39.1
July 31.....	391,937	1,009,032	38.8
Aug. 31.....	412,318	1,036,169	39.8
Sept. 29.....	401,186	1,036,811	38.9
Oct. 31.....	425,650	1,088,498	39.1

FEDERAL RESERVE BANK DISCOUNT RATES.

The discount rates of each of the 12 Federal reserve banks, in effect October 31, 1923, with reference to each class of paper, are shown in the following statement:

Discount rates of Federal reserve banks in effect October 31, 1923.

Federal reserve bank.	Paper maturing—					
	Within 90 days.				After 90 days but within 6 months.	After 6 but within 9 months.
	Commer- cial, agricul- tural, and live- stock pa- per, n. o. s.	Secured by United States Govern- ment obli- gations.	Bankers' accept- ances.	Trade accept- ances.	Agricul- tural ¹ and livestock paper.	Agricul- tural and livestock paper.
Boston.....	4½	4½	.....	4½	4½	5
New York.....	4½	4½	4½	4½	4½	4½
Philadelphia.....	4½	4½	4½	4½	4½	5
Cleveland.....	4½	4½	4½	4½	4½	4½
Richmond.....	4½	4½	4½	4½	4½	4½
Atlanta.....	4½	4½	4½	4½	4½	4½
Chicago.....	4½	4½	4½	4½	4½	4½
St. Louis.....	4½	4½	4½	4½	4½	4½
Minneapolis.....	4½	4½	4½	4½	4½	4½
Kansas City.....	4½	4½	4½	4½	4½	4½
Dallas.....	4½	4½	4½	4½	4½	4½
San Francisco.....	4½	4½	4½	4½	4½	4½

¹Including bankers' acceptances drawn for an agricultural purpose and secured by warehouse receipts, etc.

DISCOUNT AND INTEREST RATES.

Discount and interest rates prevailing in various cities during the 30-day period ended September 15, 1923, are shown in the statement following, published in a recent Federal Reserve Bulletin.

In publishing this statement, the Federal Reserve Board calls attention to the fact that with few exceptions the rates remained unchanged from the levels of the 30-day period ended August 15. Prime commercial paper rates for paper purchased in the open market was slightly higher in some eastern centers. The rates for the period ended September 15, 1923, compared with the rates for a corresponding period in 1922, on all types of paper were generally higher, although interbank loan rates were lower in some cities.

Discount and interest rates prevailing in various cities during the 30-day period ended September 15, 1923.¹

District No.	City.	Prime commercial paper.				Interbank loans.	Bankers' acceptances, 60 to 90 days.		Collateral loans—stock exchange.			Cattle loans.	Secured by warehouse receipts.	Ordinary loans to customers secured by Liberty bonds.			
		Customers'.		Open market.			Indorsed.	Unindorsed.	Demand.	3 months.	3 to 6 months.			H. L. C.	H. L. C.	H. L. C.	H. L. C.
		30 to 90 days.	4 to 6 months.	30 to 90 days.	4 to 6 months.												
1.	Boston	5½ 5 5½	5½ 5 5½	5½ 5 5½	5½ 5 5½	5½ 5 5½	4½ 4½ 4½	4½ 4½ 4½	5½ 5 5	6 5½ 5½	6 5½ 5½	6 5½ 5½	6 4½ 5-5½	5½ 5½ 5½	5½ 5½ 5½		
2.	New York	6½ 5 5-5½	6½ 5 5½-5½	5½ 5 5-5½	5½ 5 5-5½	5½ 5 5-5½	6 4½ 5-6	5½ 4½ 4-4½	6 4½ 5-5½	6 5 5½-6	6 5 5½-6	6 5 5½-6	6 4½ 5-5½	6 4½ 5-5½	6 4½ 5-5½		
	Buffalo	7 5 6	6 5 6	5½ 5½	5½ 5	5½ 5	7 5 6	7 5 6	7 5 6	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6		
3.	Philadelphia	6 5 5½	6 5 5½	5½ 5½	5½ 5	5½ 5	6 4½ 5½	6 4½ 5½	6 4½ 5½	6 5 5½	6 5 5½	6 5 5½	6 5 5½	6 5 5½	6 5 5½		
4.	Cleveland	7 5 6	7 5 6	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6		
	Pittsburgh	6 5 6	6 5 6	5½ 5 5	5½ 5 5	5½ 5 5	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6		
	Cincinnati	6 5 6	6 5 6	6 5 5½	6 5 5½	6 5 5½	6 5 5-5½	4½ 4 4-4½	6 5 5½-6	6 5½ 5½-6	6 5½ 5½-6	6 6 6	6 6 6	6 5 5-5½	6 5 5-5½		
5.	Richmond	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6	6 6 6	6 6 6	6 5 6	6 5 6		
	Baltimore	6 5½ 5½	6 5½ 5½	6 5½ 5½	6 5½ 5½	6 5½ 5½	6 5½ 5½	6 5½ 5½	6 5½ 5½	6 5½ 5½	6 5½ 5½	6 6 6	6 6 6	6 5 5½	6 5 5½		
6.	Atlanta	8 5 5½	8 5 5½	5½ 5 5	5½ 5 5	5½ 5 5	7 5 5½	6 5 6	8 5 6	8 5 6	8 5 6	7 5 6	7 5 6	7 5 6	7 5 6		
	Birmingham	8 5 6	8 5 6	5½ 5 5	5½ 5 5	5½ 5 5	7 5 6	6 5 6	8 5 6	8 5 6	8 5 6	8 5 6	8 5 6	8 5 6	8 5 6		
	Jacksonville	7 6 6-7	7 6 6-7	5½ 5½ 5½	5½ 5½ 5½	5½ 5½ 5½	7 5 6	6 5 6	7 6 6-7	7 6 6-7	7 6 6-7	6 6 6	6 6 6	6 5 6	6 5 6		
	New Orleans	6½ 5 6	6½ 5 6	6 4½ 5	6 4½ 5	6 4½ 5	6½ 5½ 5½	4½ 4½ 4½	6½ 5 6	7 5 6	7 5 6	7 5 6	7 5 6	7 5 6	7 5 6		
	Nashville	8 6 7	8 6 7	6 5 6	6 5 6	6 5 6	8 6 7	4½ 4½ 4½	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7		
7.	Chicago	6 5 5½-6	6 5 5½-6	5½ 5½ 5½	5½ 5½ 5½	5½ 5½ 5½	6 5 5½	4½ 4½ 4½	6 5 5½	6 5 5½	6 5 5½	6 5½ 5½-6	6 5½ 5½-6	6 4½ 5-5½	6 4½ 5-5½		
	Detroit	6 5 5½	6 5 5½	5½ 5 5	5½ 5 5	5½ 5 5	6½ 5 5½	4½ 4½ 4½	6 5 5½	6 5 5½	6 5 5½	6 6 6	6 6 6	6 5 5½	6 5 5½		
8.	St. Louis	6 5 5½	6 5 5½	5½ 5½ 5½	5½ 5½ 5½	5½ 5½ 5½	6½ 5½ 5½	4½ 4½ 4½	6 5 5½	6 5 5½	6 5 5½	7 5 6	6 5 6	6 5 6	6 5 6		
	Louisville	6 5 6	6 5 6	5½ 5 5	5½ 5 5	5½ 5 5	6½ 5 5	4½ 4½ 4½	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6	6 5 6		
	Memphis	6 6 6	6 6 6	6 6 6	6 6 6	6 6 6	6 6 6	6 6 6	6 6 6	6 6 6	6 6 6	6 6 6	6 6 6	6 6 6	6 6 6		
	Little Rock	7 6 6	7 6 6	5½ 4½ 5	5½ 4½ 5	5½ 4½ 5	6 6 6	6 6 6	7 6 6	7 6 6	7 6 6	7 6 6	7 6 6	7 6 6	7 6 6		
9.	Minneapolis	6 5 5½	6 5 5½	5½ 5 5	5½ 5 5	5½ 5 5	6½ 5 5	4½ 4½ 4½	6 4½ 5½	6½ 5½ 5½	6½ 5½ 5½	7 6 6	6½ 5 5½	6 5 5½	6 5 5½		
	Helena	8 7 8	8 7 8	8 7 8	8 7 8	8 7 8	8 7 8	8 7 8	8 7 8	8 7 8	8 7 8	8 7 8	8 7 8	8 7 8	8 7 8		
10.	Kansas City	7 5 6	7 5 6	6 4½ 5	6 4½ 5	6 4½ 5	7 5 6	8 5 6	8 5 6	8 5 6	8 5 6	8 6 6	8 5½ 6	8 4½ 6	8 4½ 6		
	Omaha	8 6 6-8	8 6 6	6 5½ 5-6	6 5½ 5-6	6 5½ 5-6	7 6 6	8 6 6	7 5 6	7 5 6	7 5 6	7 5 6	8 6 8	8 7 6	8 7 6		
	Denver	10 5 7	8 6 6	6 5 6	6 5 6	6 5 6	8 6 6	8 6 6	10 6 7	10 6 7	10 6 7	10 6 7	10 5 8	10 5 8	10 5 8		
11.	Oklahoma City	7 5½ 6	7 5½ 6	6 5 6	6 5 6	6 5 6	7 5 5½	9 6 8	8 6 7½	8 6 7½	8 6 7½	8 7 7½	8 5 6½	8 4½ 6½	8 4½ 6½		
	Dallas	10 6 8	10 6 8	5½ 4 4½	5½ 4 4½	5½ 4 4½	10 8 8	10 8 8	10 8 8	10 8 8	10 8 8	10 8 8	10 8 8	10 8 8	10 8 8		
	El Paso	7 5 6	7 5 6	5 5 5	5 5 5	5 5 5	6 5 5½	7 5 6	7 5 6	7 5 6	7 5 6	7 7 7	7 6 7	7 5 5½	7 5 5½		
12.	Houston	6 5½ 5½	6 5½ 5½	5½ 5 5½	5½ 5 5½	5½ 5 5½	5½ 5½ 5½	4½ 4½ 4½	6 5½ 5½-6	6-6½ 5½ 6	6-6½ 5½ 6	6 5½ 6	6 5½ 6	6 5 5-6	6 5 5-6		
	San Francisco	8 5 7	8 5 7	5½ 4½ 5	5½ 4½ 5	5½ 4½ 5	7 6 6	4½ 4½ 4½	8 6 7	8 6 7	8 6 7	7½ 3½ 6½	8 6 7	8 5 7	8 5 7		
	Portland	8 5 7	8 5 7	5½ 4 5	5½ 4 5	5½ 4 5	7 6 6	5½ 5½ 5½	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 5 7	8 5 7		
	Seattle	8 6 7	8 6 7	5½ 5 5	5½ 5 5	5½ 5 5	7 6 6	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7		
	Spokane	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7		
	Salt Lake City	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7	8 6 7		
	Los Angeles	8 5 6½	8 5 6½	5½ 4 5½	5½ 4 5½	5½ 4 5½	9 5 6½	5½ 4½ 4½	9 5 6½	8 5 6½	8 5 6½	8 7 7	10 6 6½	8 6 6½	8 6 6½		

¹ Rates for demand paper secured by prime banker's acceptances—high, 5; low, 4; customary, 4½-5.

RATES FOR MONEY IN NEW YORK.

The following statistical statement furnished by the Commercial and Financial Chronicle, New York, showing the monthly range of rates during the past year for call loans, time loans, commercial paper, and sterling bills, shows little variation during the year in the rates for respective classes of paper.

The high rate for call loans, 6 per cent, in November, 1922, dropped to 5½ per cent in December and January and in February rose to 6 per cent, the continuing maximum rate during the year except in May, when it dropped to 5¾ per cent.

The rate for time loans, paper running from 60 days to 6 months, ranged from 4½ to 5¼ per cent in November, 1922, the maximum rate being reduced in the months of December, 1922, January and February, 1923, to 5 per cent. The range of rates increased in March from 5 to 5½ per cent, continuing practically stationary until September, when the range was from 5¼ to 5¾. In October the range for 60-day paper was 4¾ to 5¾ per cent, and for other classes of time paper 5 to 5¾ per cent.

The range for double-name commercial paper having a maturity of from 60 to 90 days, was from 4¼ to 4¾ per cent in November, 1922, 4¾ to 5¼ per cent in March, 1923, subsequent to which time the range remained around 5 to 5¼ per cent. The range for single-name commercial paper was from 4¼ to 5 per cent in the months of November, December, 1922, and January and February, 1923. In the succeeding months, however, the minimum and maximum rates were slightly increased, and in the last three months of the year ranged from 5 to 5½ per cent.

	1922			1923		
	November.	December.	January.	February.	March.	April.
Call loans, stock exchange:						
Range.....	3½-6	3½-5½	3½-5½	4-6	4½-6	4-6
Time loans:						
60 days.....	4½-5½	4½-5	4½-5	4½-5	5-5½	5-5½
90 days.....	4½-5½	4½-5	4½-5	4½-5	5-5½	5-5½
4 months.....	4½-5½	4½-5	4½-5	4½-5	5-5½	5-5½
5 months.....	4½-5½	4½-5	4½-5	4½-5	5-5½	5-5½
6 months.....	4½-5½	4½-5	4½-5	4½-5	5-5½	5-5½
Commercial paper:						
Double names—						
Choice 60 to 90 days.....	4¼-4¾	4¼-4¾	4¼-4¾	4¼-4¾	4¾-5¼	5-5½
Single names—						
Prime, 4 to 6 months.....	4½-4¾	4½-4¾	4½-4¾	4½-4¾	4¾-5¼	5-5½
Good, 4 to 6 months.....	4½-5	4½-5	4½-5	4½-5	4¾-5¼	5¼

1923

	1923					
	May.	June.	July.	August.	September.	October.
Call loans, stock exchange:						
Range.....	4-5¾	4-6	4-6	4-6	3½-6	4-6
Time loans:						
60 days.....	4½-5½	4½-5½	5-5½	5-5½	5¼-5½	4½-5½
90 days.....	4½-5½	4½-5½	5-5½	5-5½	5¼-5½	5-5½
4 months.....	4½-5½	4½-5½	5-5½	5-5½	5¼-5½	5-5½
5 months.....	5-5½	5-5½	5-5½	5-5½	5¼-5½	5-5½
6 months.....	5-5½	4½-5½	5-5½	5-5½	5¼-5½	5-5½
Commercial paper:						
Double names—						
Choice, 60 to 90 days.....	5-5½	4¾-5½	4¾-5	5-5½	5-5½	5-5½
Single names—						
Prime, 4 to 6 months.....	5-5½	4¾-5½	4¾-5	5-5½	5-5½	5-5½
Good, 4 to 6 months.....	5¼	5-5½	5-5½	5¼	5¼-5½	5¼-5½

Comparison of the range of rates for call loans, 60-day time loans, and two-name commercial paper loans in New York annually for 1914 to 1923 is shown in the statement following:

Range of rates for money in New York annually, 1914 to 1923.

	1914				1915				1916				1917				1918			
	Range for January	High	Low	Range for December	Range for January	High	Low	Range for December	Range for January	High	Low	Range for December	Range for January	High	Low	Range for December	Range for January	High	Low	Range for December
Call loans.....	1½-10	10	1½	2½-5	1½-3	3	1	1½-2½	1½-3	15	1½	2½-15	1½-3	10	1½	3-6	2½-6	6	2	3½-6
Time loans (60 days).....	2½-5	8	2	3½-14	2½-3½	3½	2½	2½-2½	2½-2½	4½	2½	4-4½	2½-4	5½	2½	5½-5½	5-6	6	5	5½-6
Commercial (2-name).....	4-5½	7	3½	4-5	3½-4	4	2½	3-3½	3-3½	4½	3	3½-4½	3½-4½	5½	3½	5½-5½	5½-5½	6	5½	5½-6
	1919				1920				1921				1922				1923			
	Range for January	High	Low	Range for December	Range for January	High	Low	Range for December	Range for January	High	Low	Range for December	Range for January	High	Low	Range for December	Range for January	High	Low	Range to October
Call loans.....	3½-6	30	2	5½-25	6-20	25	5	6-7	6-8	9	3½	4½-6	3-6	6	2½	3½-5½	3½-5½	6	3½	4-6
Time loans (60 days).....	5-5½	7	5	6-7	7-8	8½	7	7-7½	6-7½	7½	5	5-5½	4½-5½	5½	3½	4½-5	4½-5	5½	4½	4½-5½
Commercial (2-name).....	5-5½	6	5	5½-6	6	8	6	7½-8	7½-8	8	5	5-5½	3½-4	5½	3½	4½-4½	4½-4½	5½	4½	5-5½

RATES FOR STERLING BILLS.

The range of rates for sterling bills, 60-day, sight, and cable transfers, was from 4.42 $\frac{1}{2}$ to 4.50 $\frac{3}{16}$, 4.44 $\frac{1}{2}$ to 4.52 $\frac{5}{16}$, and 4.44 $\frac{1}{2}$ to 4.52 $\frac{3}{16}$, respectively, in November, 1922. By January the rates for 60-day bills and others correspondingly rose, ranging from 4.60 $\frac{1}{2}$ to 4.66. The high point for the year was in March, namely, 4.65 $\frac{3}{8}$ to 4.68 $\frac{7}{8}$. Thereafter the rate gradually declined until in October, 1923, the range for 60-day bills was 4.45 to 4.53 $\frac{7}{8}$; sight, 4.47 $\frac{1}{4}$ to 4.56 $\frac{1}{8}$; and cable transfers, 4.47 $\frac{1}{2}$ to 4.56 $\frac{3}{8}$.

Rates for sterling bills.

Date.	60-day.	Sight.	Cable transfers.
1922.			
November.....	4.42 $\frac{1}{2}$ —4.50 $\frac{3}{16}$	4.44 $\frac{1}{2}$ —4.52 $\frac{5}{16}$	4.44 $\frac{1}{2}$ —4.52 $\frac{3}{16}$
December.....	4.47 $\frac{1}{2}$ —4.66 $\frac{1}{2}$	4.49 $\frac{1}{2}$ —4.69	4.49 $\frac{1}{2}$ —4.69 $\frac{1}{2}$
1923.			
January.....	4.60 $\frac{1}{2}$ —4.66	4.62 $\frac{3}{8}$ —4.68 $\frac{1}{4}$	4.62 $\frac{1}{2}$ —4.68 $\frac{3}{8}$
February.....	4.63 $\frac{1}{2}$ —4.70	4.65 $\frac{3}{8}$ —4.72 $\frac{1}{2}$	4.65 $\frac{3}{8}$ —4.72 $\frac{1}{2}$
March.....	4.65 $\frac{3}{8}$ —4.68 $\frac{7}{8}$	4.67 $\frac{1}{2}$ —4.71	4.67 $\frac{1}{2}$ —4.71 $\frac{1}{2}$
April.....	4.60—4.65 $\frac{3}{8}$	4.62 $\frac{1}{2}$ —4.67 $\frac{1}{2}$	4.62 $\frac{1}{2}$ —4.68
May.....	4.57 $\frac{1}{2}$ —4.61 $\frac{1}{2}$	4.59 $\frac{1}{2}$ —4.64 $\frac{1}{2}$	4.60 $\frac{1}{2}$ —4.64 $\frac{1}{2}$
June.....	4.54 $\frac{1}{2}$ —4.60 $\frac{1}{2}$	4.56 $\frac{1}{2}$ —4.63 $\frac{1}{2}$	4.57—4.63 $\frac{1}{2}$
July.....	4.52 $\frac{1}{2}$ —4.58 $\frac{1}{2}$	4.54 $\frac{1}{2}$ —4.60 $\frac{1}{2}$	4.55 $\frac{1}{2}$ —4.60 $\frac{1}{2}$
August.....	4.52 $\frac{1}{2}$ —4.55 $\frac{1}{2}$	4.54 $\frac{1}{2}$ —4.57 $\frac{1}{2}$	4.54 $\frac{1}{2}$ —4.57 $\frac{1}{2}$
September.....	4.47 $\frac{1}{2}$ —4.51 $\frac{1}{2}$	4.50 $\frac{1}{2}$ —4.56 $\frac{1}{2}$	4.50 $\frac{1}{2}$ —4.56 $\frac{1}{2}$
October.....	4.45—4.53 $\frac{7}{8}$	4.47 $\frac{1}{4}$ —4.56 $\frac{1}{8}$	4.47 $\frac{1}{2}$ —4.56 $\frac{3}{8}$

NEW YORK CLEARING HOUSE.

The membership of the New York Clearing House in the year ended September 30, 1923, comprised 40 banks, with aggregate capital of \$309,125,000. The aggregate clearings amounted to \$214,621,431,000, showing an increase over the year previous of \$1,295,045,000. The average daily clearings in the year ended September 30, 1923, were \$713,028,000; the average daily balances, \$77,349,000; and the per cent of balances to clearings, 10.85.

For the past five years, settlements of the New York Clearing House have been made through the Federal Reserve Bank of New York, and statistics furnished by Mr. W. J. Gilpin, manager New York Clearing House Association, show transactions with the Federal reserve bank as follows, for the year ended September 30, 1923:

Debit exchanges.....	82,795,956,000
Credit exchanges.....	21,995,579,000
Credit balances.....	19,199,623,000

CLEARING-HOUSE ASSOCIATIONS IN 12 FEDERAL RESERVE BANK CITIES AND ELSEWHERE.

The transactions of clearing houses in the 12 Federal reserve bank cities show an increase in the year of \$15,831,848,000, and amounted year ended September 30, 1923, to \$327,200,731,000. The transactions of the associations in these 12 cities, combined with those in excess of \$1,000,000,000 in 20 other principal cities, aggregating \$53,307,857,000, constitute the bulk of the total clearings throughout the United States, the amount \$380,508,588,000 being 92.52 per cent of the total clearings, amounting to \$411,251,633,000, which compares with total clearings for the year ended September 30, 1922, of \$381,620,624,000.

Tables with respect to the activities of the New York Clearing House in the period from 1854 to 1923; comparative statement for years ended September 30, 1922 and 1923; amount of exchanges and balances, years ended September 30, 1893 to 1923, with the per cent of balances to exchanges and percentage of funds used in settlement, and comparison of the exchanges of associations in the 12 Federal reserve bank cities, other principal cities, and in each city throughout the United States, for years ended September 30, 1923 and 1922, are published in the appendix of this report.

BANKS OTHER THAN NATIONAL.

STATE (COMMERCIAL) BANKS.

The resources of State (commercial) banks in the several States and Territories June 30, 1923, aggregated \$14,162,862,000, an increase in the year of \$1,098,456,000, although the number of reporting banks shows a reduction of 189.

Loans and discounts increased in the year \$789,543,000 and amounted to \$8,723,666,000 exclusive of overdrafts of \$41,120,000, which show a reduction in the year of \$19,105,000.

Investments in United States Government securities and other miscellaneous bonds, stocks, etc., aggregated \$2,587,002,000, compared \$2,304,891,000 June 30, 1922.

Banking houses, including furniture and fixtures, and other real estate owned, amounted to \$353,702,000 and \$106,342,000, respectively, and show an increase of \$24,935,000 in banking houses, etc., and \$33,581,000 in other real estate.

Balances due from correspondent banks and bankers amounted to \$1,559,055,000, compared with \$1,433,117,000 a year ago. Checks and other cash items, including exchanges for clearing house, show a reduction of \$77,608,000 and amounted to \$277,266,000, and cash in vault, \$314,057,000, shows an increase of \$4,473,000. Other miscellaneous assets were reduced in the year \$55,412,000 and amounted to \$200,652,000.

The capital stock of these banks was increased in the year from \$1,014,248,000 to \$1,041,413,000; surplus funds amounted to \$571,461,000, showing an increase of \$10,330,000, and undivided profits of \$217,377,000, an increase of \$6,841,000.

All deposit liabilities of these banks show increases in the year. The aggregate deposits amounted to \$11,668,234,000, an increase in the year of \$1,095,443,000. Of the total deposits, balances due to other banks and bankers amounted to \$445,817,000, an increase of \$58,160,000; certified checks and cashiers' checks outstanding show an increase of \$5,776,000 and amounted to \$75,579,000; individual deposits of \$11,130,142,000, an increase in the year of \$1,022,545,000, and United States deposits amounted to \$16,696,000, an increase of \$8,962,000.

Liabilities for money borrowed, represented by notes and bills rediscounted and bills payable, amounted to \$130,443,000 and \$269,744,000, respectively. The increase in the year on account of notes and bills rediscounted, was \$18,792,000, but bills payable show a reduction of \$41,405,000. Other liabilities amounting to \$264,190,000 show a reduction in the year of \$18,710,000.

The resources and liabilities of these banks, with classifications of loans and discounts, investments, cash and deposits, are shown in the following statement:

Summary of reports of condition of 18,043 State (commercial) banks in the United States and island possessions at the close of business June 30, 1923.

[In thousands of dollars.]

RESOURCES.

Loans and discounts (including rediscounts):	
On demand (secured by collateral other than real estate).....	225, 419
On demand (not secured by collateral).....	133, 544
On time (secured by collateral other than real estate).....	509, 340
On time (not secured by collateral).....	1, 089, 959
Secured by farm land.....	68, 446
Secured by other real estate.....	267, 162
Not classified.....	6, 429, 796
Total.....	8, 723, 666
Overdrafts.....	41, 120
Investments (including premiums on bonds):	
United States Government securities.....	460, 010
State, county, and municipal bonds.....	203, 206
Railroad bonds.....	65, 906
Bonds of other public service corporations (including street and interurban railway bonds).....	119, 194
Other bonds, stocks, warrants, etc.....	1, 738, 686
Total.....	2, 587, 002
Banking house (including furniture and fixtures).....	353, 702
Other real estate owned.....	106, 342
Due from banks.....	1, 083, 349
Lawful reserve with Federal reserve bank or other reserve agents.....	475, 706
Checks and other cash items.....	147, 354
Exchanges for clearing house.....	129, 912
Cash on hand:	
Gold coin.....	13, 347
Silver coin.....	12, 253
Paper currency.....	134, 713
Nickels and cents.....	1, 059
Not classified.....	152, 685
Total.....	314, 057
Other resources.....	200, 652
Total resources.....	14, 162, 862

LIABILITIES.

Capital stock paid in.....	1, 041, 413
Surplus.....	571, 461
Undivided profits (less expenses and taxes paid).....	217, 377
Due to all banks.....	445, 817
Certified checks and cashiers' checks.....	75, 579
Individual deposits (including dividends unpaid and postal savings):	
Demand deposits—	
Individual deposits subject to check.....	3, 500, 288
Demand certificates of deposit.....	243, 622
Dividends unpaid.....	9, 514
Time deposits—	
Savings deposits, or deposits in interest or savings department.....	2, 462, 929
Time certificates of deposit.....	1, 399, 655
Postal savings deposits.....	2, 550
Not classified.....	3, 511, 584
Total.....	11, 130, 142
United States deposits (exclusive of postal savings).....	16, 696
Notes and bills rediscounted.....	130, 443
Bills payable (including advances received from War Finance Corporation and certificates of deposit representing money borrowed).....	269, 744
Other liabilities.....	264, 190
Total liabilities.....	14, 162, 862

LOAN AND TRUST COMPANIES.

The abstract with respect to the condition of loan and trust companies for the current year includes the returns from this class of financial institutions in the following States: Florida, Kentucky, Oklahoma, and Idaho, heretofore included under the heading of State (commercial) banks. The increase of 93 in the number of reporting companies and of resources from \$8,533,850,000 to \$9,499,259,000 is partially due to this fact.

Loans and discounts were increased in the year from \$4,342,895,000 to \$5,058,954,000, and overdrafts show an increase of \$2,543,000, and amounted, June 30, 1923, to \$5,146,000.

Investments in various bonds and securities, including United States Government securities, amounted to \$2,423,803,000, or \$112,702,000 in excess of the amount June 30, 1922, and banking houses, furniture and fixtures, amounting to \$216,270,000, show an increase of \$18,003,000. Other real estate owned increased from \$38,424,000 to \$40,107,000.

Balances due from correspondent banks and bankers, including reserve with Federal reserve banks, amounted to \$954,033,000 compared with \$895,922,000 June 30, 1922; checks and other cash items of \$278,045,000, including exchanges for clearing house, show a reduction in the year of \$37,336,000; and cash on hand, amounting to \$123,438,000, shows an excess over the amount June 30, 1922, of \$6,359,000. Other miscellaneous assets aggregated \$399,463,000 and show an increase of \$87,285,000.

Capital stock of \$591,431,000 shows an increase in the year of \$59,115,000; surplus funds were increased \$43,917,000, or to \$606,648,000, June 30, 1923; and undivided profits, amounting to \$133,346,000, show an increase of \$15,833,000.

Aggregate deposit liabilities amounted to \$7,627,699,000, and were \$735,315,000 greater than on June 30, 1922. Deposits due to other banks and bankers show the largest increase in the year, \$393,127,000; certified checks and cashiers' checks show a reduction of \$4,021,000; individual deposits, an increase of \$335,090,000; and United States deposits, an increase of \$11,119,000.

Liabilities incident to the rediscount of notes and bills and money borrowed through bills payable show a reduction of \$1,004,000 and an increase of \$67,182,000, respectively. All other liabilities amounted to \$370,387,000, and show an increase of \$45,051,000 for the year.

The resources and liabilities of 1,643 loan and trust companies, at close of business June 30, 1923, are shown in the statement following:

Summary of reports of condition of 1,643 loan and trust companies in the United States at the close of business June 30, 1923.

[In thousands of dollars.]

RESOURCES.

Loans and discounts (including rediscounts):		
On demand (secured by collateral other than real estate).....	584,510	
On demand (not secured by collateral).....	136,078	
On time (secured by collateral other than real estate).....	254,251	
On time (not secured by collateral).....	1,471,592	
Secured by farm land.....	17,437	
Secured by other real estate.....	629,513	
Not classified.....	1,965,573	
Total.....		5,058,954
Overdrafts.....		5,146
Investments (including premiums on bonds):		
United States Government securities.....	382,369	
State, county, and municipal bonds.....	72,245	
Railroad bonds.....	249,245	
Bonds of other public service corporations (including street and interurban railway bonds).....	139,992	
Other bonds, stocks, warrants, etc.....	1,579,952	
Total.....		2,423,803
Banking house (including furniture and fixtures).....		216,270
Other real estate owned.....		40,107
Due from banks.....		386,250
Lawful reserve with Federal reserve bank or other reserve agents.....		567,783
Checks and other cash items.....		254,522
Exchanges for clearing house.....		23,523
Cash on hand:		
Gold coin.....	4,995	
Silver coin.....	3,321	
Paper currency.....	77,459	
Nickels and cents.....	653	
Not classified.....	37,010	
Total.....		123,438
Other resources.....		399,463
Total resources.....		9,499,259

LIABILITIES.

Capital stock paid in.....		591,431
Surplus.....		606,648
Undivided profits (less expenses and taxes paid).....		133,346
Due to all banks.....		744,674
Certified checks and cashiers' checks.....		27,088
Individual deposits (including dividends unpaid and postal savings):		
Demand deposits—		
Individual deposits subject to check.....	2,210,516	
Demand certificates of deposit.....	116,177	
Dividends unpaid.....	5,717	
Time deposits—		
Savings deposits, or deposits in interest or savings department.....	1,563,090	
Time certificates of deposit.....	153,196	
Postal savings deposits.....	2,820	
Not classified.....	2,779,502	
Total.....		6,831,018
United States deposits (exclusive of postal savings).....		24,919
Notes and bills rediscounted.....		41,233
Bills payable (including advances received from War Finance Corporation and certificates of deposit representing money borrowed).....		128,515
Other liabilities.....		370,387
Total liabilities.....		9,499,259

PRINCIPAL ITEMS OF RESOURCES AND LIABILITIES OF LOAN AND TRUST COMPANIES IN JUNE OF EACH YEAR, 1914 TO 1923.

The principal items of resources and liabilities of loan and trust companies for years ended June 30, 1914 to 1923, inclusive, are shown in the statement following:

[In millions of dollars.]

Year.	Number.	Loans. ¹	Investments.	Capital.	Surplus and profits.	All deposits.	Aggregate resources.
1914.....	1,564	2,905.7	1,261.3	462.2	564.4	4,289.1	5,489.5
1915.....	1,664	3,048.6	1,349.6	476.8	577.4	4,604.0	5,873.1
1916.....	1,606	3,704.3	1,605.4	475.8	605.5	5,732.4	7,028.2
1917.....	1,608	4,311.7	1,789.7	505.5	641.8	6,413.1	7,899.8
1918.....	1,669	4,403.8	2,115.6	525.2	646.9	6,493.3	8,317.4
1919.....	1,377	4,091.0	2,099.9	450.4	588.6	6,157.2	7,959.9
1920.....	1,408	4,601.5	1,992.1	473.7	612.1	6,518.0	8,320.0
1921.....	1,474	4,277.1	1,942.6	515.5	649.5	6,175.0	8,131.0
1922.....	1,550	4,345.4	2,311.1	532.3	690.2	6,861.2	8,533.8
1923.....	1,643	5,058.9	2,423.8	591.4	739.9	6,831.0	9,499.2

¹ Includes overdrafts.

STOCK SAVINGS BANKS.

The number of stock savings banks shows a reduction in the year ended June 30, 1923, of 37, but total resources were increased \$206,761,000, or to \$1,790,683,000. Two States, Florida and New Mexico, furnished separate statistics with respect to this class of banks which were not furnished in 1922.

Loans and discounts were increased in the year from \$1,051,310,000 to \$1,181,848,000, and overdrafts from \$498,000 to \$505,000.

Aside from \$200,280,000 miscellaneous bonds, stocks and warrants, etc., the investments of these banks, aggregating \$370,077,000, consisted principally of United States Government securities to the amount of \$136,979,000. The increase in investments in the year was \$44,390,000.

Banking houses, furniture, and fixtures were valued at \$51,706,000, an increase over the amount June 30, 1922, of \$7,936,000, and other real estate owned, \$10,298,000, was \$3,461,000 in excess of the amount a year ago.

Balances due these banks from other banks and bankers show an increase of \$15,168,000 in the year and amounted to \$131,550,000; checks and other cash items, including exchanges for clearing house, were increased from \$6,576,000 to \$12,263,000, and cash on hand of \$24,854,000 was \$3,147,000 less than a year ago. Other miscellaneous assets were increased from \$4,861,000 to \$7,582,000.

Capital stock of \$81,120,000, surplus funds of \$41,362,000, and undivided profits of \$17,325,000 show increases of \$1,270,000, \$182,000, and a reduction of \$1,670,000, respectively.

Total deposits amounted to \$1,624,452,000, compared with \$1,407,371,000 in 1922. In the year balances due to other banks and bankers show an increase of \$7,118,000; certified checks and cashiers' checks outstanding, an increase of \$1,425,000; individual deposits, principally savings, an increase of \$207,616,000; and United States deposits, an increase of \$922,000.

Liabilities for money borrowed on account of rediscounts, \$8,959,000, and bills payable, \$8,380,000, show an increase of \$8,898,000 and a reduction of \$20,975,000, respectively. Other liabilities amounted to \$9,085,000, an increase in the year of \$1,975,000.

Statement of resources and liabilities of these banks June 30, 1923, follows:

Summary of reports of condition of 1,029 stock savings banks in the United States at the close of business June 30, 1933.

[In thousands of dollars.]

RESOURCES.

Loans and discounts (including rediscounts):	
On demand (secured by collateral other than real estate).....	17, 365
On demand (not secured by collateral)	22, 479
On time (secured by collateral other than real estate).....	57, 188
On time (not secured by collateral).....	134, 570
Secured by farm land.....	84, 951
Secured by other real estate.....	750, 172
Not classified.....	115, 123
Total.....	1, 181, 848
Overdrafts.....	505
Investments (including premiums on bonds):	
United States Government securities.....	136, 979
State, county, and municipal bonds.....	10, 287
Railroad bonds.....	15, 187
Bonds of other public service corporations (including street and interurban railway bonds).....	7, 344
Other bonds, stocks, warrants, etc.....	200, 230
Total.....	370, 077
Banking house (including furniture and fixtures).....	51, 706
Other real estate owned.....	10, 298
Due from banks.....	100, 486
Lawful reserve with Federal reserve bank or other reserve agents.....	31, 064
Checks and other cash items.....	5, 901
Exchanges for clearing house.....	6, 362
Cash on hand:	
Gold coin.....	4, 358
Silver coin.....	1, 030
Paper currency.....	5, 887
Nickels and cents.....	131
Not classified.....	13, 448
Total.....	24, 854
Other resources.....	7, 582
Total resources.....	1, 790, 683

LIABILITIES.

Capital stock paid in.....	81, 120
Surplus.....	41, 362
Undivided profits (less expenses and taxes paid).....	17, 325
Due to all banks.....	8, 454
Certified checks and cashiers' checks.....	1, 982
Individual deposits (including dividends unpaid and postal savings):	
Demand deposits—	
Individual deposits subject to check.....	117, 388
Demand certificates of deposit.....	4, 315
Dividends unpaid.....	321
Time deposits—	
Savings deposits, or deposits in interest or savings department.....	1, 297, 637
Time certificates of deposit.....	131, 246
Postal savings deposits.....	211
Not classified.....	58, 240
Total.....	1, 609, 358
United States deposits (exclusive of postal savings).....	4, 658
Notes and bills rediscounted.....	8, 959
Bills payable (including advances received from War Finance Corporation and certificates of deposit representing money borrowed).....	8, 380
Other liabilities.....	9, 085
Total liabilities.....	1, 790, 683

MUTUAL SAVINGS BANKS.

The total resources of 618 mutual savings banks June 30, 1923, were \$6,904,825,000, compared with resources of 619 banks June 30, 1922, of \$6,351,648,000.

Loans and discounts, including overdrafts, show an increase of \$358,152,000 and amounted to \$3,360,898,000.

Investments in bonds and securities of \$3,186,872,000 show an increase of \$179,579,000, and banking houses, furniture, and fixtures, amounting to \$55,650,000, show an increase of \$6,566,000, while other real estate owned, amounting to \$7,282,000, shows a reduction of \$3,348,000.

Balances due from banks show a reduction of \$4,248,000; checks and other cash items, \$40,000, including clearing-house certificates, and cash on hand, \$5,472,000. Other miscellaneous assets were increased \$21,988,000 and amounted to \$71,744,000.

Surplus funds and undivided profits of \$496,513,000 and \$107,973,000 show respective increases of \$28,320,000 and \$15,777,000.

Bank deposits of \$317,000 show an increase of \$53,000; certified checks and cashiers' checks outstanding, an increase of \$11,000; and individual deposits, principally savings, were \$509,045,000 greater than a year ago and amounted to \$6,288,551,000.

The returns from these banks show no liabilities on account of rediscounted paper, and bills payable, representing money borrowed amounting to \$269,000, show a reduction in the year of \$378,000. Liabilities other than those referred to show a reduction of \$457,000 and amounted to \$11,167,000.

Summary of the resources and liabilities of these banks June 30, 1923, follows:

Summary of reports of condition of 618 mutual savings banks in the United States at the close of business June 30, 1923.

[In thousands of dollars.]

RESOURCES.

Loans and discounts (including rediscounts):		
On demand (secured by collateral other than real estate).....	5,824	
On demand (not secured by collateral).....		
On time (secured by collateral other than real estate).....	5,715	
On time (not secured by collateral).....	17,467	
Secured by farm land.....	462	
Secured by other real estate.....	2,765,959	
Not classified.....	565,471	
Total.....		3,360,898
Investments (including premiums on bonds):		
United States Government securities.....	533,336	
State, county, and municipal bonds.....	205,383	
Railroad bonds.....	587,300	
Bonds of other public-service corporations (including street and interurban railway bonds).....	148,203	
Other bonds, stocks, warrants, etc.....	1,712,650	
Total.....		3,186,872
Banking house (including furniture and fixtures).....	55,650	
Other real estate owned.....	7,282	
Due from banks.....		171,209
Lawful reserve with Federal reserve bank or other reserve agents.....		10,446
Checks and other cash items.....		1,136
Exchanges for clearing house.....		177

Cash on hand:		
Gold coin.....	1,161	
Silver coin.....	63	
Paper currency.....	4,784	
Nickels and cents.....	11	
Not classified.....	33,392	
Total.....		39,411
Other resources.....		71,714
Total resources.....		6,904,825

LIABILITIES.

Surplus.....		496,513
Undivided profits (less expenses and taxes paid).....		107,973
Due to all banks.....		317
Certified checks and cashiers' checks.....		35
Individual deposits (including dividends unpaid and postal savings):		
Demand deposits—		
Individual deposits subject to check.....	5,376	
Demand certificates of deposit.....	414	
Time deposits—		
Savings deposits, or deposits in interest or savings department.....	6,282,157	
Time certificates of deposit.....	461	
Postal savings deposits.....	76	
Not classified.....	67	
Total.....		6,288,551
United States deposits (exclusive of postal savings).....		
Notes and bills rediscounted.....		
Bills payable (including advances received from War Finance Corporation and certificates of deposit representing money borrowed).....		269
Other liabilities.....		11,167
Total liabilities.....		6,904,825

DEPOSITORS AND DEPOSITS IN MUTUAL AND STOCK SAVINGS BANKS.

On June 30, 1923, the total number of depositors in mutual and stock savings banks was 13,340,332 and the amount of deposits to the credit of these depositors \$7,897,909,000. The average balance to the credit of depositors in the mutual savings banks was \$625.26 and in the stock savings banks \$490.22. The increase in the number of depositors was 801,335 and the increase in the amount of deposits \$716,661,000. The interest rates paid by these banks run from 3 to 5 per cent.

Considered in connection with the material increase in the deposits of these banks and in the number of depositors since June 30, 1914, these figures indicate a greater tendency toward thrift and saving by the American people, especially in view of the fact that the deposits of these two classes of banks are 52.20 per cent of the total savings deposits in all reporting banks.

The increase in deposits of mutual and stock savings banks between 1914 and 1923 was \$2,964,024,000, or 60.07 per cent, and the increase in the number of depositors was 2,230,833, or 20.08 per cent.

Comparative statements of the number of mutual and stock savings banks in each State June 30, 1922 and 1923; the number of depositors; amount of deposits; average amount due each depositor, with interest rates and related data, for years ended June 30, 1914 and 1923, follow:

Number of mutual savings banks, number of depositors, individual deposits, and average deposit account, by States, June 30, 1922 and 1923.

[In thousands of dollars.]

States.	1922					1923				
	Number of banks.	Depositors.	Deposits.	Average due each depositor.	Per cent. rate of interest paid.	Number of banks.	Depositors.	Deposits.	Average due each depositor.	Per cent. rate of interest paid.
Maine.....	43	1,237,531	105,324	443.41	4.00	40	233,187	108,092	463.54	4.00
New Hampshire.....	45	233,374	123,380	528.68	² 4.00	44	239,009	132,481	554.29	4.00
Vermont.....	20	122,176	68,082	557.25	4.375	19	121,931	74,164	608.23	4.56
Massachusetts.....	195	2,611,057	1,274,594	488.15	4.405	196	2,728,776	1,413,211	517.89	4.57
Rhode Island.....	² 14	182,706	120,843	661.41	4.00	² 14	200,163	131,844	658.68	4.17
Connecticut.....	79	733,961	418,980	570.85	4.18	79	761,968	450,829	591.06	4.50
Total New England States.....	396	4,120,805	2,111,203	512.33	.....	392	4,285,037	2,310,621	539.23	.....
New York.....	144	3,915,912	2,791,353	712.82	² 4.00	145	4,113,547	3,044,130	740.03	4.00
New Jersey.....	26	300,911	185,111	512.90	3.77	26	377,758	196,845	521.09	3.83
Pennsylvania.....	9	520,535	306,739	589.28	3.00-4.25	9	519,795	322,040	619.55	3.93
Delaware.....	2	42,561	19,031	447.14	4.90	2	43,522	20,105	461.95	4.00
Maryland.....	17	279,311	129,811	464.75	3.75	17	289,114	140,105	481.60	3.75
Total Eastern States.....	198	5,119,230	3,432,045	670.42	.....	199	5,343,736	3,723,225	696.75	.....
Ohio.....	3	101,467	65,539	645.91	4.00	3	99,786	67,632	677.77	4.00
Indiana.....	5	32,459	16,121	496.66	4.00	5	32,688	17,318	531.42	4.00
Wisconsin.....	6	12,725	3,979	312.69	4.20	7	13,666	4,736	346.55	3.50
Minnesota.....	⁴ 9	159,205	59,817	375.72	4.00	⁴ 9	143,809	65,907	458.30	4.00
Total Middle Western States.....	23	305,856	145,456	475.57	.....	24	289,849	155,593	536.81	.....
Washington.....	1	34,714	17,184	495.02	5.00	2	67,051	23,624	352.33	5.00
California.....	1	75,256	73,618	978.23	⁵ 4.00	1	71,763	75,484	1,051.91	4.00
Total Pacific States.....	2	109,970	90,802	825.70	.....	3	138,814	99,112	713.99	.....
Total United States.....	619	9,655,861	5,779,506	598.55	.....	608	10,057,435	6,288,551	625.26	.....

¹ As of September, 1921.² Generally.³ Includes business of branches.⁴ Includes stock savings banks.⁵ Approximately.

Number of stock savings banks, number of depositors, individual deposits, and average deposit account, by States, June 30, 1922 and 1923.

[In thousands of dollars.]

States. ¹	1922					1923				
	Number of banks.	Depositors.	Deposits.	Average due each depositor.	Per cent rate of interest paid.	Number of banks.	Depositors.	Deposits.	Average due each depositor.	Per cent rate of interest paid.
New Hampshire.....	11	33,448	14,030	419.46	² 4.00	11	35,388	15,984	451.68	3.95
New Jersey.....	1	43,900	21,118	481.05	3.50	1	43,200	22,419	518.96	3.50
Pennsylvania.....	1	3,714	2,012	541.73	3.00	1	4,280	2,044	477.57	3.00
District of Columbia.....	29	90,305	30,972	342.97	3.31	28	100,299	29,110	290.23	3.36
Total Eastern States.....	31	137,919	54,102	392.27	.....	30	147,770	53,573	362.52	.....
Florida.....					.....	2	2,500	1,302	520.80	4.00
Michigan.....	4	37,887	9,236	243.78	4.00	³ 4	19,597	11,103	566.57	3.75
Iowa.....	⁴ 908	874,384	358,328	409.81	4.00	891	⁵ 977,340	384,356	393.30	4.28
Total Middle Western States.....	912	912,271	367,564	402.91	.....	895	993,937	395,489	396.70	.....
Wyoming.....	3	2,494	1,665	667.60	4.00	2	1,875	1,159	618.13	4.00
New Mexico.....					.....	2	769	769	380.50	4.50
Total Western States.....	3	2,494	1,665	667.60	.....	4	3,896	1,928	494.87	.....
Oregon.....	6	9,180	3,792	413.07	3.75	6	8,268	4,234	512.09	3.50
California.....	⁶ 98	1,736,285	940,833	541.87	⁷ 4.00	⁸ 76	2,015,182	1,114,091	552.35	4.00
Utah.....	3	46,292	15,758	340.40	3.75	3	67,362	18,420	273.45	3.80
Nevada.....	1	3,050	2,793	915.74	4.00	1	3,253	3,160	971.41	4.00
Arizona.....	1	⁷ 2,197	⁹ 1,205	548.48	4.00	1	⁷ 2,332	⁷ 1,177	504.72	4.00
Total Pacific States.....	109	1,797,004	964,381	536.66	.....	87	2,096,397	1,141,082	544.31	.....
Total United States.....	1,066	2,883,136	1,401,742	456.19	.....	1,029	3,282,867	1,609,358	490.22	.....

¹ No separate returns received from stock savings banks in any other States.

² Generally.

³ Returns as of June 23, 1923.

⁴ Returns as of June 10, 1922.

⁵ Partially estimated.

⁶ Includes business of branches.

⁷ Estimated.

⁸ Includes savings business of departmental banks.

⁹ Includes due to banks.

NOTE—No returns from Florida and New Mexico for 1922.

Number of savings banks (mutual and stock) in the United States, number of depositors, amount of individual deposits, and average amount due each depositor in years ended June 30, 1914 to 1923, inclusive.

Year.	Banks.	Depositors.	Deposits. ¹	Average due each depositor.
1914—Mutual savings banks.....	634	8,277,359	\$3,915,555,286	\$473.04
Stock savings banks.....	1,466	2,832,140	1,018,330,071	359.56
1915—Mutual savings banks.....	630	8,307,787	3,950,585,631	475.53
Stock savings banks.....	1,529	2,977,908	1,046,096,917	351.28
1916—Mutual savings banks.....	622	8,592,271	4,187,916,941	487.40
Stock savings banks.....	1,242	2,556,121	901,936,188	352.85
1917—Mutual savings banks.....	622	8,935,055	4,422,469,314	504.00
Stock savings banks.....	1,185	2,431,958	996,165,031	409.61
1918—Mutual savings banks.....	625	9,011,404	4,422,092,991	490.72
Stock savings banks.....	1,194	2,368,089	1,049,694,890	443.27
1919—Mutual savings banks.....	622	8,948,808	4,751,300,000	530.94
Stock savings banks.....	1,097	2,486,073	1,152,127,000	468.43
1920—Mutual savings banks.....	620	9,445,327	5,186,952,000	519.16
Stock savings banks.....	1,087	1,982,229	1,351,242,000	681.68
1921—Mutual savings banks.....	623	9,619,260	5,375,147,000	579.58
Stock savings banks.....	978	1,118,583	442,851,000	395.90
1922—Mutual savings banks.....	619	9,655,861	5,779,506,000	598.55
Stock savings banks.....	1,066	2,883,136	1,401,742,000	486.19
1923—Mutual savings banks.....	608	10,057,435	6,288,551,000	625.26
Stock savings banks.....	1,029	3,282,897	1,609,358,000	490.22

¹Dividends unpaid included.

PRIVATE BANKS.

The returns from 604 private banks show total resources of \$165,516,000, a reduction of 69 in the number of banks and in resources of \$20,015,000.

Statistics with respect to private banks are incomplete, owing to the fact that such banks in the States of Connecticut, Texas, Michigan, and Iowa are not subject to the supervision of the several banking departments, and any information furnished relative to their condition is voluntary. Private banks in the State of Connecticut, however, have recently been placed under supervision of the banking department.

Incident to the reduction in the number of reporting banks, practically all items of resources and liabilities show reductions in the year.

Loans and discounts of \$87,190,000, including overdrafts, show a reduction of \$19,803,000.

Investments amounted to \$35,090,000, showing a reduction of \$180,000 in the year, and banking houses, furniture, and fixtures of \$5,446,000, a reduction of \$406,000, and other real estate owned amounting to \$4,957,000, a reduction of \$465,000.

Balances due from other banks and bankers amounted to \$25,536,000, a reduction in the year of \$1,915,000; checks and cash items of \$994,000, including exchanges for clearing house, show a reduction of \$12,000; and cash on hand of \$4,233,000 was \$69,000 in excess of the amount a year ago. Other miscellaneous assets amounted to \$2,070,000, and show a reduction of \$1,133,000.

Capital, surplus funds, and undivided profits of \$9,512,000, \$12,894,000, and \$1,919,000 show reductions of capital \$808,000, surplus \$2,474,000, and undivided profits of \$250,000.

The total deposit liabilities of these banks amounted to \$133,687,000, compared with \$147,191,000 a year ago. Bank deposits of \$1,751,000 show an increase of \$220,000, individual deposits of \$131,666,000, a reduction of \$13,513,000, and United States deposits of \$31,000, a reduction of \$211,000.

Liabilities for money borrowed on account of rediscounted paper and bills payable aggregated \$4,202,000, a reduction in the year of \$1,781,000, and other miscellaneous liabilities, \$3,302,000, were reduced in the year to the extent of \$1,198,000.

Statement of resources and liabilities of private banks June 30, 1923, follows:

Summary of reports of condition of 604 private banks in the United States at the close of business June 30, 1923.

[In thousands of dollars.]

RESOURCES.

Loans and discounts (including rediscounts):	
On demand (secured by collateral other than real estate).....	2,526
On demand (not secured by collateral).....	888
On time (secured by collateral other than real estate).....	4,432
On time (not secured by collateral).....	9,249
Secured by farm land.....	3,620
Secured by other real estate.....	3,434
Not classified.....	62,260
Total.....	\$6,409
Overdrafts.....	781
Investments (including premiums on bonds):	
United States Government securities.....	4,083
State, county, and municipal bonds.....	1,518
Railroad bonds.....	464
Bonds of other public service corporations (including street and interurban railway bonds).....	329
Other bonds, stocks, warrants, etc.....	28,696
Total.....	35,090
Banking house (including furniture and fixtures).....	5,446
Other real estate owned.....	4,957
Due from banks.....	25,297
Lawful reserve with Federal reserve bank or other reserve agents.....	239
Checks and other cash items.....	711
Exchanges for clearing house.....	283
Cash on hand:	
Gold coin.....	216
Silver coin.....	199
Paper currency.....	2,449
Nickels and cents.....	29
Not classified.....	1,340
Total.....	4,233
Other resources.....	2,070
Total resources.....	165,516

LIABILITIES.

Capital stock paid in.....	9,512
Surplus.....	12,894
Undivided profits (less expenses and taxes paid).....	1,919
Due to all banks.....	1,751
Certified checks and cashiers' checks.....	239
Individual deposits (including dividends unpaid and postal savings):	
Demand deposits—	
Individual deposits subject to check.....	29,456
Demand certificates of deposit.....	22,778
Dividends unpaid.....	267
Time deposits—	
Savings deposits, or deposits in interest or savings department.....	15,410
Time certificates of deposit.....	19,502
Not classified.....	44,253
Total.....	131,666

United States deposits (exclusive of postal savings).....	31
Notes and bills rediscounted.....	1, 270
Bills payable (including advances received from War Finance Corporation and certificates of deposit representing money borrowed).....	2, 932
Other liabilities.....	3, 302
Total liabilities.....	165, 516

ALL REPORTING BANKS OTHER THAN NATIONAL.

The combined resources of all reporting banks other than national, including State (commercial) banks, mutual and stock savings banks, loan and trust companies, and private banks, aggregated \$32,523,145,000, or 60 per cent of the total resources of all banks, exclusive of Federal reserve banks. The increase in total resources in the year was \$2,803,788,000, although the number of reporting banks was reduced by 203.

Loans and discounts amounted to \$18,411,775,000 and were greater than a year ago by \$1,975,784,000. Overdrafts of \$47,552,000 show a reduction of \$17,850,000.

Investments in bonds and securities amounted to \$8,602,844,000, compared with \$7,984,242,000 a year ago. The value of banking houses, furniture, and fixtures was increased in the year from \$625,740,000 to \$682,774,000, and other real estate owned was increased \$34,912,000, or to \$168,986,000.

Balances due from banks and bankers amounted to \$2,851,829,000, an increase of \$186,884,000; checks and other cash items amounting to \$569,881,000, including exchanges for clearing house, show a reduction of \$109,309,000; and cash on hand to the amount of \$505,993,000 was less than a year ago by \$2,282,000. Other miscellaneous assets amounted to \$681,511,000, an increase of \$55,449,000.

Capital stock of \$1,723,476,000, surplus funds of \$1,728,878,000, and undivided profits of \$477,940,000 show an increase in capital in the year of \$86,742,000, surplus an increase of \$80,275,000, and undivided profits an increase of \$36,531,000.

Total deposits amounted to \$27,342,975,000, and show an increase of \$2,543,443,000. Of the total deposit liabilities, bank balances amounted to \$1,201,013,000, and were greater by \$458,678,000 than a year ago; certified checks and cashiers' checks of \$104,923,000 show an increase of \$3,191,000; individual deposits were increased from \$23,929,952,000 to \$25,990,735,000; and United States deposits were increased in the year \$20,791,000, or to \$46,304,000.

Liabilities on account of paper rediscounted were \$181,905,000, compared with \$155,440,000 June 30, 1922, and bills payable were increased \$2,757,000, or to \$409,840,000. Other liabilities amounting to \$658,131,000 show an increase of \$27,575,000.

Summary of the resources and liabilities of reporting banks other than national June 30, 1923, follows:

Summary of reports of condition of 21,937 State, savings, private banks, and loan and trust companies in the United States, Alaska, and insular possessions at the close of business, June 30, 1923.

[In thousands of dollars.]

RESOURCES.

Loans and discounts (including rediscounts):		
On demand (secured by collateral other than real estate).....	835,644	
On demand (not secured by collateral).....	292,989	
On time (secured by collateral other than real estate)....	830,926	
On time (not secured by collateral).....	2,722,837	
Secured by farm land.....	174,916	
Secured by other real estate.....	4,416,240	
Not classified.....	9,138,223	
Total.....		18,411,775
Overdrafts.....		47,552
Investments (including premiums on bonds):		
United States Government securities.....	1,516,777	
State, county, and municipal bonds.....	492,639	
Railroad bonds.....	918,102	
Bonds of other public service corporations (including street and interurban railway bonds).....	415,062	
Other bonds, stocks, warrants, etc.....	5,260,264	
Total.....		8,602,844
Banking house (including furniture and fixtures).....		682,774
Other real estate owned.....		168,986
Due from banks.....		1,766,591
Lawful reserve with Federal reserve bank or other reserve agents.....		1,085,238
Checks and other cash items.....		409,624
Exchanges for clearing house.....		160,257
Cash on hand:		
Gold coin.....	24,077	
Silver coin.....	16,866	
Paper currency.....	225,292	
Nickels and cents.....	1,883	
Not classified.....	237,875	
Total.....		505,993
Other resources.....		681,511
Total resources.....		32,523,145
LIABILITIES.		
Capital stock paid in.....		1,723,476
Surplus.....		1,728,878
Undivided profits (less expenses and taxes paid).....		477,940
Due to all banks.....		1,201,013
Certified checks and cashiers' checks.....		104,923
Individual deposits (including dividends unpaid and postal savings):		
Demand deposits—		
Individual deposits subject to check.....	5,863,024	
Demand certificates of deposit.....	387,306	
Dividends unpaid.....	15,819	
Time deposits—		
Savings deposits, or deposits in interest or savings department.....	11,621,778	
Time certificates of deposit.....	1,703,505	
Postal savings deposits.....	5,657	
Not classified.....	6,393,646	
Total.....		25,990,735
United States deposits (exclusive of postal savings).....		46,304
Notes and bills rediscounted.....		181,905
Bills payable (including advances received from War Finance Corporation and certificates of deposit representing money borrowed).....		409,840
Other liabilities.....		658,131
Total liabilities.....		32,523,145

The resources and liabilities of each class of reporting banks other than national June 30, 1923, are shown in the following statement:

Resources and liabilities of 21,937 State (commercial) banks, loan and trust companies, savings and private banks June 30, 1923.

[In thousands of dollars.]

	18,043 State (commercial) banks.	1,643 loan and trust companies.	1,029 stock savings banks.	618 mutual savings banks.	604 private banks.	21,937 total banks.
RESOURCES.						
Loans and discounts.....	8,723,666	5,058,954	1,181,848	3,360,898	86,409	18,411,775
Overdrafts.....	41,120	5,146	505	.....	781	47,552
Investments (including premiums on bonds).....	2,587,002	2,423,803	370,077	3,186,872	35,090	8,602,844
Banking house (including furniture and fixtures).....	353,702	216,270	51,706	55,650	5,446	682,774
Other real estate owned.....	106,342	40,107	10,298	7,282	4,957	168,986
Due from banks.....	1,083,349	386,250	100,486	171,209	25,297	1,766,591
Lawful reserve with Federal reserve bank or other reserve agents.....	475,706	567,793	31,064	10,446	239	1,085,238
Checks and other cash items.....	147,354	254,522	5,901	1,136	711	409,624
Exchanges for clearing house.....	129,912	23,523	6,362	177	283	160,257
Cash on hand.....	314,057	123,438	24,854	39,411	4,233	505,993
Other resources.....	200,652	399,463	7,582	71,744	2,070	681,511
Total resources.....	14,162,862	9,490,259	1,790,683	6,904,825	165,516	32,523,145
LIABILITIES.						
Capital stock paid in.....	1,041,413	591,431	81,120	.....	9,512	1,723,476
Surplus.....	571,461	606,648	41,362	496,513	12,894	1,728,878
Undivided profits (less expenses and taxes paid).....	217,377	133,346	17,325	107,973	1,919	477,940
Due to all banks.....	445,817	744,674	8,454	317	1,751	1,201,013
Certified checks and cashiers' checks.....	75,579	27,088	1,982	35	239	104,923
Individual deposits (including dividends unpaid and postal savings).....	11,130,142	6,831,018	1,609,358	6,288,551	131,666	25,990,735
United States deposits (exclusive of postal savings).....	16,696	24,919	4,658	.....	31	46,304
Notes and bills rediscounted.....	130,443	41,233	8,959	.....	1,270	181,905
Bills payable (including advances received from War Finance Corporation and certificates of deposit representing money borrowed).....	299,744	128,515	8,380	269	2,932	409,840
Other liabilities.....	264,190	370,387	9,085	11,167	3,302	658,131
Total liabilities.....	14,162,862	9,490,259	1,790,683	6,904,825	165,516	32,523,145

PRINCIPAL ITEMS OF RESOURCES AND LIABILITIES OF ALL REPORTING BANKS OTHER THAN NATIONAL ON OR ABOUT JUNE 30, 1918-1923.

The principal items of resources and liabilities of all reporting banks other than national are shown in the following statement for years ended on or about June 30 for the past six years:

Consolidated returns from State (commercial), savings, private banks, and loan and trust companies.

[In thousands of dollars.]

Items.	1918	1919	1920	1921	1922	1923
Loans ¹	12,426,598	14,061,698	17,263,796	16,761,088	16,501,303	18,459,327
Bonds.....	5,784,381	7,177,605	7,201,060	7,356,842	7,984,242	8,602,844
Cash.....	513,869	572,898	626,027	572,218	503,711	505,993
Capital.....	1,253,032	1,318,762	1,478,473	1,630,081	1,636,734	1,723,476
Surplus and undivided profits.....	1,509,328	1,653,440	1,853,435	1,930,364	2,090,012	2,206,818
Deposits (individual).....	17,719,043	20,774,154	23,609,798	22,438,941	23,929,952	25,990,735
Resources.....	22,371,497	26,380,529	29,067,855	29,153,528	29,719,357	32,523,145

¹ Including overdrafts.

RESOURCES AND LIABILITIES OF ALL REPORTING BANKS IN EACH STATE, ALASKA, AND INSULAR POSSESSIONS.

The aggregate resources of all reporting banks in the United States, Alaska, and insular possessions June 30, 1923, including national banks, banks under State supervision, and private banks not under State supervision, aggregated \$54,034,911,000, exceeding by \$3,609,544,000 the amount June 30, 1922. Although the number of reporting banks, 30,178, shows a reduction of 211 in the past year and a reduction of 634 since June 30, 1921, the aggregate resources were materially in excess of any amount previously reported.

The total loans and discounts were \$30,416,577,000 and show an increase in the year of \$2,556,134,000. Overdrafts amounted to \$57,982,000 and show a reduction of \$16,618,000.

The investments of these banks in bonds and securities amounted to \$13,672,547,000, compared with \$12,547,567,000 a year ago. The value of banking houses was increased from \$1,078,174,000 to \$1,176,098,000, and other real estate owned shows an increase of \$57,662,000 and amounted to \$256,119,000.

Balances due from other banks and bankers, including lawful reserve with Federal reserve banks, of national banks of \$1,142,736,000 and member State banks of \$728,279,000, aggregated \$5,597,150,000 and show an increase in the year of \$182,909,000. Checks and other cash items amounting to \$709,742,000 show a reduction of \$97,770,000; exchanges for clearing house of \$486,333,000 show a reduction of \$280,763,000, and cash on hand declined from \$829,892,000 to \$797,101,000. Other miscellaneous assets were increased from \$847,385,000 to \$865,262,000.

Paid-in capital was \$108,417,000 greater than on June 30, 1922, and amounted to \$3,052,367,000. Surplus funds were increased from \$2,697,409,000 to \$2,799,494,000, and undivided profits show an increase of \$20,302,000 and amounted to \$954,145,000.

Of the total deposits, amounting to \$44,240,955,000, bank deposits of \$3,610,211,000 show an increase of \$365,825,000; certified checks and cashier's checks show a reduction from \$552,505,000 to \$358,110,000; individual deposits were increased \$2,839,877,000, or to \$40,034,195,000, and United States deposits were increased from \$128,887,000 to \$238,439,000.

Liabilities for money borrowed on account of notes and bills rediscounted and bills payable were not increased during the past year incident to the increase in volume of loans and discounts and corresponding increase in individual deposits, thereby indicating that our banking system as a whole is abundantly able to meet the demands of commercial activities without resorting to unnecessary borrowing. Notes and bills rediscounted, amounting to \$534,706,000, show an increase in the year of only \$98,995,000 and bills payable of \$780,761,000, an increase of \$145,197,000.

Liabilities other than those referred to were \$19,436,000 greater than on June 30, 1922, and amounted to \$952,482,000.

The resources and liabilities of all reporting banks in each State, with the number of banks, population, and recapitulation with respect to each class of banks, are shown in the statement following:

Assets and liabilities of all reporting banks in the United States, Alaska, and insular possessions, June, 1925.

[Includes national, State (commercial) banks, loan and trust companies, savings, and private banks.]

States and Territories, etc.	Resources (in thousands of dollars).													
	Population (approximate).	Number of banks.	Loans and discounts. ¹	Overdrafts.	Investments.	Banking house, furniture, and fixtures.	Other real estate owned.	Due from banks.	Lawful reserve with Federal reserve bank or other reserve agents.	Checks and other cash items.	Exchanges for clearing house.	Cash on hand.	Other resources.	Aggregate resources.
Maine.....	774,000	153	155,157	122	209,371	4,488	759	13,599	4,639	425	384	4,571	1,010	394,525
New Hampshire.....	449,000	125	112,865	36	123,508	3,066	349	7,877	2,724	594	105	2,248	309	253,621
Vermont.....	354,000	106	139,258	109	55,966	2,162	362	8,637	2,066	559	1,904	4,309	215,422	
Massachusetts.....	4,070,000	452	2,140,621	353	989,211	47,158	10,681	111,680	115,265	18,239	16,745	26,889	23,188	3,500,030
Rhode Island.....	630,000	46	205,391	29	201,307	5,223	201	22,661	3,315	354	2,050	7,756	2,703	451,960
Connecticut.....	1,487,000	223	460,328	205	315,551	18,363	1,769	28,645	11,228	4,086	1,441	20,290	106,887	968,793
Total New England States.....	7,764,000	1,105	3,214,530	854	1,894,914	80,400	14,121	193,099	139,237	24,257	20,725	63,658	138,496	5,784,291
New York.....	11,170,000	1,096	7,110,156	2,047	3,797,476	180,098	7,151	378,789	780,594	340,293	300,120	121,795	366,774	13,394,293
New Jersey.....	3,597,000	458	864,950	172	674,363	40,073	5,635	71,560	52,359	6,514	6,371	21,387	11,638	1,758,022
Pennsylvania.....	9,106,000	1,636	2,426,905	764	1,937,972	138,192	34,078	265,916	249,703	20,308	53,470	79,647	36,125	5,243,080
Delaware.....	227,000	59	51,357	25	43,672	3,408	807	2,809	5,352	196	462	1,343	933	110,364
Maryland.....	1,550,000	248	370,022	179	270,219	15,289	3,124	34,403	35,020	2,654	11,005	7,718	3,906	753,569
District of Columbia.....	455,000	49	138,501	77	59,595	18,066	2,033	14,545	7,210	2,125	3,273	4,435	978	250,838
Total Eastern States.....	26,105,000	3,546	10,961,891	3,264	6,783,327	395,126	52,828	768,022	1,139,238	372,090	374,701	239,325	420,354	21,510,166
Virginia.....	2,390,000	516	425,009	353	80,791	17,210	3,019	44,666	14,672	3,913	2,467	8,540	5,579	606,219
West Virginia.....	1,525,000	347	293,596	500	69,018	14,054	1,946	40,512	8,243	1,110	2,057	7,967	2,139	441,142
North Carolina.....	2,725,000	617	316,425	503	36,912	14,966	2,516	49,192	6,639	4,451	428	3,369	3,349	442,810
South Carolina.....	1,775,000	429	192,072	928	29,910	7,840	3,308	26,708	4,316	1,385	1,434	3,170	2,917	273,988
Georgia.....	2,985,000	680	323,220	463	37,872	14,737	5,255	25,163	35,358	1,542	4,595	6,503	5,074	459,782
Florida.....	1,040,000	289	160,840	113	58,465	9,350	1,119	43,923	7,195	2,164	825	6,176	1,666	291,836
Alabama.....	2,405,000	360	182,080	197	40,859	7,537	2,974	28,713	11,451	2,425	1,408	6,526	2,012	286,182
Mississippi.....	1,790,000	356	140,042	1,253	38,813	4,355	1,478	31,748	2,749	411	695	3,522	2,708	227,774
Louisiana.....	1,855,000	266	294,859	889	56,160	21,171	3,485	45,445	13,859	3,212	6,681	7,082	4,850	457,093
Texas.....	4,905,000	1,541	666,322	2,381	140,207	38,157	14,926	121,835	39,270	4,732	4,753	19,833	14,517	1,066,983
Arkansas.....	1,825,000	491	163,169	490	26,902	6,875	2,962	15,210	27,857	1,809	207	4,640	1,153	251,274

Kentucky.....	2,474,000	614	329,033	860	107,514	10,145	1,358	49,998	12,503	1,305	2,141	9,708	3,307	527,960
Tennessee.....	2,387,000	599	304,121	747	54,180	14,268	2,876	66,705	10,290	6,886	2,109	8,322	11,750	482,254
Total Southern States.....	30,081,000	7,075	3,790,788	9,737	777,603	180,665	47,222	589,816	194,402	35,395	29,890	99,358	61,111	5,815,897
Ohio.....	6,065,000	1,116	1,578,830	1,013	563,793	64,461	21,797	168,574	81,927	10,279	46,636	14,329	17,006	2,598,645
Indiana.....	3,030,000	1,110	589,999	960	191,416	31,250	4,686	93,365	17,495	7,586	3,036	28,292	54,518	1,017,808
Illinois.....	6,790,000	1,917	2,246,566	2,043	762,289	73,658	9,075	427,689	108,813	14,134	73,421	65,342	17,618	3,801,645
Michigan.....	3,935,000	744	616,749	2,223	668,124	44,665	4,653	40,612	128,235	7,354	14,871	27,409	23,115	1,578,001
Wisconsin.....	2,820,000	1,000	585,075	826	108,706	24,588	3,003	35,501	73,409	4,569	6,283	15,902	2,466	921,328
Minnesota.....	2,520,000	1,506	694,079	1,532	224,683	24,225	12,810	96,620	29,488	9,847	6,559	23,980	17,242	1,141,024
Iowa.....	2,475,000	1,745	847,423	1,617	120,600	28,245	14,368	111,344	25,292	4,286	4,351	17,127	4,478	1,179,041
Missouri.....	3,420,000	1,627	878,388	1,954	280,061	30,489	7,459	290,335	31,239	11,149	8,650	23,003	20,690	1,493,417
Total Middle Western States.....	31,055,000	10,762	8,037,100	12,168	2,979,672	321,581	77,851	1,175,237	495,808	69,204	163,807	241,342	157,133	13,730,904
North Dakota.....	671,000	831	164,473	346	19,357	6,958	7,833	6,773	11,473	803	256	2,708	1,514	222,494
South Dakota.....	658,000	687	212,172	841	13,859	7,978	8,236	32,133	3,662	613	1,133	4,148	7,366	292,141
Nebraska.....	1,325,000	1,126	375,054	1,454	46,263	14,123	7,661	71,818	12,280	2,439	3,003	13,043	7,988	555,426
Kansas.....	1,820,000	1,331	353,439	1,070	58,070	16,296	5,419	71,857	11,387	3,167	1,432	11,340	2,300	535,777
Montana.....	610,000	363	119,178	545	26,888	6,188	4,327	20,475	3,315	957	185	4,343	1,253	187,646
Wyoming.....	209,000	131	60,946	152	7,461	2,272	777	11,460	2,823	596	311	2,010	728	89,536
Colorado.....	981,000	367	194,194	340	85,525	7,506	2,026	26,383	25,864	3,228	2,298	8,897	1,183	357,444
New Mexico.....	371,000	101	44,651	89	5,700	2,091	957	4,598	1,662	417	139	1,127	692	62,123
Oklahoma.....	2,162,000	904	281,728	797	71,820	14,548	4,049	73,180	21,396	2,615	2,678	7,819	1,144	481,774
Total Western States.....	8,807,000	5,847	1,906,435	5,634	334,943	77,960	41,295	318,677	93,862	14,835	11,435	55,435	23,850	2,784,361
Washington.....	1,442,000	391	245,195	251	106,890	15,147	3,600	30,421	32,039	1,897	4,160	9,141	3,665	452,406
Oregon.....	825,000	277	165,854	275	70,560	7,611	2,288	31,214	12,408	1,288	3,058	7,479	3,355	305,390
California.....	3,790,000	699	1,818,492	1,701	638,733	82,428	9,535	197,762	110,689	27,564	34,604	50,850	39,742	3,012,103
Idaho.....	464,000	182	60,670	147	14,475	3,343	2,154	9,051	3,231	379	356	2,380	583	96,769
Utah.....	478,000	119	93,060	287	24,612	4,520	2,690	15,112	4,985	561	1,535	1,685	1,117	151,212
Nevada.....	78,000	35	24,468	117	5,822	1,120	204	5,151	755	168	91	1,459	204	39,559
Arizona.....	379,000	74	48,701	87	12,044	2,991	599	9,842	1,320	214	228	5,001	136	81,133
Total Pacific States.....	7,456,000	1,777	2,456,449	2,868	873,166	117,160	21,049	299,553	165,427	32,071	44,032	77,995	48,892	4,138,672
Alaska.....	90,000	18	4,913	29	2,953	288	183	1,524	.....	69	.....	904	46	10,009
Hawaii.....	270,000	20	37,275	1,601	15,040	1,065	796	7,636	.....	298	1,131	3,508	3,016	71,579
Porto Rico.....	1,322,000	17	27,157	133	5,218	702	207	5,295	.....	849	917	4,589	1,095	46,252
Philippines.....	10,750,000	11	80,939	21,694	5,711	1,151	567	10,317	.....	417	39	10,686	11,359	142,880
Total Alaska and Insular possessions.....	12,432,000	66	149,384	23,457	28,922	3,206	1,753	24,772	.....	1,633	2,090	19,987	15,516	270,720
Total United States.....	123,700,000	30,178	30,416,577	57,982	13,672,547	1,176,098	256,119	3,369,176	2,227,974	549,485	646,590	797,101	865,262	54,034,911

¹ Includes acceptances and rediscounts.

RECAPITULATION.

	Resources (in thousands of dollars).												
	Population (approximate).	Number of banks.	Loans and discounts.	Overdrafts.	Investments.	Banking house, furniture, and fixtures.	Other real estate owned.	Due from banks.	Lawful reserve with Federal reserve bank or other reserve agents.	Checks and other cash items.	Exchanges for clearing house.	Cash on hand.	Other resources.
National banks.....	8, 241	12, 004, 802	10, 430	5, 069, 703	493, 324	87, 133	1, 602, 585	1, 142, 736	139, 861	486, 333	291, 108	183, 751	21, 511, 766
State (commercial) banks.....	18, 043	8, 723, 666	41, 120	2, 587, 002	353, 702	103, 342	1, 083, 349	475, 706	147, 354	129, 912	314, 057	200, 652	14, 162, 802
Mutual savings.....	618	3, 360, 898	.....	3, 186, 872	55, 650	7, 282	171, 209	10, 446	1, 136	177	39, 411	71, 744	6, 904, 825
Stock savings.....	1, 029	1, 181, 848	505	370, 077	51, 706	10, 298	100, 486	31, 064	5, 901	6, 362	24, 854	7, 582	1, 790, 683
Trust companies.....	1, 643	5, 058, 954	5, 146	2, 423, 803	216, 270	40, 107	386, 250	567, 783	254, 522	23, 523	123, 438	399, 403	9, 499, 259
Private banks.....	604	86, 409	781	35, 090	5, 446	4, 957	25, 297	239	711	283	4, 233	2, 070	165, 516
Grand total.....	30, 178	30, 416, 577	57, 982	13, 672, 547	1, 176, 098	256, 119	3, 369, 176	2, 227, 974	549, 485	646, 590	797, 101	865, 262	54, 034, 911

Assets and liabilities of all reporting banks in the United States, Alaska, and insular possessions, June, 1923.

States and Territories, etc.	Liabilities (in thousands of dollars).										
	Capital stock paid in.	Surplus.	Undivided profits (less expenses and taxes paid).	National bank circulation.	Due to all banks.	Certified checks and cashiers' checks.	Individual deposits (including dividends unpaid and postal savings).	United States deposits.	Notes and bills rediscounted.	Bills payable (including advances received from War Finance Corporation and certificates of deposit representing money borrowed).	Other liabilities.
Maine.....	12,460	15,193	12,294	5,436	3,471	1,095	335,471	412	6,009	1,966	718
New Hampshire.....	7,618	12,466	8,143	4,976	3,016	534	210,591	595	681	3,236	1,715
Vermont.....	7,776	11,246	6,931	4,140	1,316	491	179,283	100	885	2,201	523
Massachusetts.....	105,637	162,455	111,821	19,906	118,240	11,023	2,806,512	30,867	54,736	16,076	62,697
Rhode Island.....	15,931	20,146	19,296	4,505	3,849	918	381,425	1,621	1,099	684	2,336
Connecticut.....	36,724	48,166	32,509	12,511	10,944	4,713	807,645	2,169	2,373	8,140	2,899
Total New England States.....	186,146	269,672	190,994	51,624	141,366	18,824	4,720,927	35,764	65,783	32,303	70,888
New York.....	483,346	901,024	118,003	77,012	1,426,266	128,766	9,638,126	37,010	64,316	154,760	362,664
New Jersey.....	79,190	83,397	29,252	16,387	23,152	8,768	1,462,889	8,689	3,515	31,201	11,582
Pennsylvania.....	238,016	438,198	128,193	93,475	295,661	21,807	3,715,203	35,177	15,890	124,527	81,933
Delaware.....	8,267	8,307	3,628	1,123	1,422	274	83,662	1,082	271	747	1,480
Maryland.....	38,211	50,539	14,289	3,730	34,967	1,600	573,002	6,706	8,043	11,692	4,760
District of Columbia.....	22,065	13,159	5,814	5,610	8,134	1,784	179,476	2,196	1,295	8,617	2,658
Total Eastern States.....	924,255	1,497,624	299,179	203,337	1,789,603	162,999	15,652,358	90,860	93,330	331,544	465,077
Virginia.....	56,113	37,064	13,172	21,929	35,606	3,398	389,776	2,590	18,001	18,556	10,014
West Virginia.....	31,687	23,253	8,706	10,355	13,292	2,124	333,927	608	4,460	9,336	3,394
North Carolina.....	37,189	19,103	7,873	8,498	22,738	4,422	299,623	765	15,827	19,902	6,870
South Carolina.....	28,796	13,401	5,335	8,205	8,522	1,116	189,588	659	5,175	7,786	5,005
Georgia.....	46,661	29,251	12,383	10,211	28,009	1,289	288,770	2,478	18,901	15,326	6,397
Florida.....	21,253	7,148	4,059	5,844	18,611	3,267	226,325	1,242	1,087	1,326	1,674
Alabama.....	25,443	14,380	7,483	10,226	10,291	850	206,883	817	3,734	4,970	1,305
Mississippi.....	17,113	8,782	3,466	2,790	8,693	774	175,711	701	2,455	4,640	2,709
Louisiana.....	31,990	17,620	6,225	4,398	37,991	2,109	333,264	2,026	8,272	5,818	7,960
Texas.....	115,967	49,126	22,465	44,376	72,030	14,220	687,512	7,042	19,066	29,800	8,379

Assets and liabilities of all reporting banks in the United States, Alaska, and insular possessions, June, 1923—Continued.

States and Territories, etc.	Liabilities (in thousands of dollars).										
	Capital stock paid in.	Surplus.	Undivided profits (less expenses and taxes paid).	National bank circulation.	Due to all banks.	Certified checks and cashiers' checks.	Individual deposits (including dividends unpaid and postal savings).	United States deposits.	Notes and bills rediscounted.	Bills payable (including advances received from War Finance Corporation and certificates of deposit representing money borrowed).	Other liabilities.
Arkansas.....	24,431	9,855	4,459	4,230	15,655	1,759	178,581	445	4,498	5,925	1,436
Kentucky.....	40,563	26,064	10,122	15,825	30,241	2,170	370,101	2,417	7,456	10,033	12,968
Tennessee.....	40,405	22,266	3,847	12,590	24,072	657	351,397	1,207	5,017	7,152	13,644
Total Southern States.....	517,604	277,316	109,535	159,277	326,151	35,255	4,031,458	22,997	113,949	140,600	81,755
Ohio.....	164,993	115,515	47,660	46,753	107,598	17,195	2,007,027	10,080	29,230	23,840	28,754
Indiana.....	79,268	36,638	17,126	28,255	41,356	4,879	724,210	3,395	10,421	16,624	55,631
Illinois.....	244,073	151,818	103,226	32,524	379,108	29,140	2,742,026	11,052	23,191	29,568	55,919
Michigan.....	90,986	63,252	28,012	12,985	43,704	7,314	1,272,198	13,723	5,471	15,528	24,828
Wisconsin.....	60,906	28,490	16,542	14,937	44,931	4,223	719,889	3,063	12,184	9,681	6,482
Minnesota.....	75,105	38,166	16,000	16,151	77,989	12,975	855,467	5,637	22,386	10,642	10,506
Iowa.....	84,226	40,010	17,044	18,943	70,733	4,915	888,710	2,910	25,399	18,365	7,756
Missouri.....	114,885	59,727	26,091	18,081	185,774	4,913	1,001,406	6,259	16,473	26,105	33,703
Total Middle Western States.....	914,442	533,646	271,701	188,629	951,193	85,554	10,210,933	56,119	144,755	150,353	223,579
North Dakota.....	18,298	7,379	970	4,767	4,318	1,816	160,951	169	2,968	20,523	305
South Dakota.....	19,019	7,295	5,338	4,101	16,003	2,454	214,727	526	7,486	13,983	1,209
Nebraska.....	41,869	17,062	12,758	9,222	52,649	2,585	396,882	796	8,672	11,024	1,907
Kansas.....	45,614	24,207	8,311	10,973	30,798	4,065	390,112	1,777	12,515	5,910	1,495
Montana.....	17,750	6,885	1,993	3,645	5,569	1,728	133,807	203	4,628	11,391	247
Wyoming.....	6,234	3,649	1,301	2,433	4,467	609	67,510	157	1,688	1,433	55
Colorado.....	21,966	13,860	4,436	6,392	20,566	3,989	276,112	484	3,029	5,915	695
New Mexico.....	5,660	2,204	462	2,208	1,535	773	42,847	228	4,087	1,877	242
Oklahoma.....	38,857	10,213	3,173	11,515	35,097	6,991	352,309	3,694	14,985	3,558	1,432
Total Western States.....	215,267	92,554	38,742	55,256	171,002	25,040	2,035,257	8,084	60,008	75,614	7,587

Washington.....	30,225	12,165	4,771	7,589	24,555	4,495	348,735	2,586	6,502	3,450	7,223
Oregon.....	22,375	9,181	3,973	5,698	15,465	3,496	235,556	345	3,455	2,866	3,030
California.....	174,953	88,176	38,898	39,479	154,212	18,330	2,367,167	19,724	41,427	26,226	43,511
Idaho.....	9,415	3,013	749	2,966	1,877	895	69,089	110	2,686	6,766	173
Utah.....	12,218	5,456	1,889	3,265	9,797	1,532	105,047	48	735	1,837	9,390
Nevada.....	3,221	1,151	551	1,196	1,485	339	31,079	96	245	111	32
Arizona.....	6,178	2,933	1,180	1,945	2,356	439	62,657	131	1,770	2,001	380
Total Pacific States.....	257,585	122,085	52,014	61,366	209,747	20,526	3,219,330	23,043	56,820	43,267	63,789
Alaska.....	789	250	294	62	132	74	8,111	306			
Hawaii.....	6,171	2,965	1,686	450	655	257	34,842	1,268	61	299	2,925
Porto Rico.....	3,755	1,428	540		994	363	31,264	48		1,895	3,967
Philippines.....	21,364	1,954	10,540		19,368	218	69,715			4,886	32,915
Total Alaska and insular possessions.....	37,068	6,597	18,020	512	21,149	912	163,932	1,622	61	7,080	39,807
Total United States.....	3,052,367	2,799,494	954,145	720,001	3,610,211	358,110	40,634,195	238,439	534,706	780,761	952,482

RECAPITULATION.

National banks.....	1,328,891	1,070,616	476,205	720,001	2,409,198	253,187	14,043,460	192,135	352,801	370,921	294,351
State (commercial) banks.....	1,041,413	571,461	217,377		445,817	75,579	11,130,142	16,696	130,443	269,744	264,190
Mutual savings banks.....		496,513	107,973		317	35	6,288,551			269	11,167
Stocks savings banks.....	81,120	41,362	17,325		8,454	1,982	1,609,358	4,658	8,959	8,380	9,085
Trust companies.....	591,431	606,648	133,346		744,674	27,088	6,831,018	24,919	41,233	128,515	370,387
Private banks.....	9,512	12,894	1,919		1,751	239	131,666	31	1,270	2,932	3,302
Grand total.....	3,052,367	2,799,494	954,145	720,001	3,610,211	358,110	40,634,195	238,439	534,706	780,761	952,482

¹ Deficit.² Includes bank notes in circulation.

SUMMARY OF THE COMBINED RETURNS FROM ALL REPORTING BANKS IN THE UNITED STATES, ALASKA, AND INSULAR POSSESSIONS JUNE 30, 1923.

The resources and liabilities of all reporting banks in the United States and island possessions June 30, 1923, are shown in the statement following, with classifications of loans and discounts, investments, cash, and deposits:

Summary of reports of condition of 30,178 reporting banks in the United States, Alaska, and insular possessions at the close of business June 30, 1923.

[In thousands of dollars.]

RESOURCES.

Loans and discounts (including rediscounts):

On demand (secured by collateral other than real estate).....	2, 574, 937
On demand (not secured by collateral).....	1, 026, 525
On time (secured by collateral other than real estate).....	3, 461, 516
On time (not secured by collateral).....	8, 899, 580
Secured by farm land.....	421, 540
Secured by other real estate.....	4, 632, 353
Not classified.....	9, 400, 126

Total..... 30, 416, 577

Overdrafts..... 57, 982

Investments (including premiums on bonds):

United States Government securities.....	4, 210, 623
State, county, and municipal bonds.....	894, 455
Railroad bonds.....	1, 421, 450
Bonds of other public service corporations (including street and interurban railway bonds).....	752, 355
Other bonds, stocks, warrants, etc.....	6, 393, 664

Total..... 13, 672, 547

Banking house (including furniture and fixtures)..... 1, 176, 098

Other real estate owned..... 256, 119

Due from banks..... 3, 369, 176

Lawful reserve with Federal reserve bank or other reserve agents..... 2, 227, 974

Checks and other cash items..... 549, 485

Exchanges for clearing house..... 646, 590

Cash on hand:

Gold coin.....	43, 888
Silver coin ¹	16, 866
Paper currency ²	464, 025
Nickels and cents.....	31, 447
Not classified.....	237, 875

Total..... 797, 101

Other resources..... 865, 262

Total resources..... 54, 034, 911

LIABILITIES.

Capital stock paid in.....	3, 052, 367
Surplus.....	2, 799, 494
Undivided profits (less expenses and taxes paid).....	954, 145
National bank circulation.....	720, 001
Due to all banks.....	3, 610, 211
Certified checks and cashiers' checks.....	358, 110

¹ National bank figures include nickles and cents.

² National bank figures include gold certificates and clearing-house certificates.

Individual deposits:

Demand deposits—	
Individual deposits subject to check.....	14, 248, 370
Demand certificates of deposit.....	651, 445
Dividends unpaid.....	50, 546
Time deposits—	
Savings deposits, or deposits in interest or savings department.....	15, 129, 288
Time certificates of deposit.....	2, 838, 679
Postal savings deposits.....	50, 309
Deposits not classified.....	7, 065, 558
Total.....	40, 034, 195
United States deposits (exclusive of postal savings).....	238, 439
Notes and bills rediscounted.....	534, 706
Bills payable (including advances received from War Finance Corporation and certificates of deposit representing money borrowed).....	780, 761
Other liabilities.....	952, 482
Total liabilities.....	54, 034, 911

INDIVIDUAL DEPOSITS IN ALL REPORTING BANKS.

Individual deposits in all reporting banks, consisting of demand and time and postal savings deposits, show an increase since June 30, 1922, of \$2,839,877,000, and amounted June 30, 1923, to \$40,034,195,000. Individual deposits subject to check amounting to \$14,248,370,000 June 30, 1923, show a reduction in the year of \$85,752,000; demand certificates of \$651,445,000, an increase of \$51,188,000; while deposits reported as savings, to the amount of \$15,129,288,000, show an increase of \$1,891,881,000. All other individual deposits show increases. The increase in time certificates of deposit was \$505,926,000; in postal savings, \$6,641,000; and deposits not classified an increase of \$470,295,000.

Classification of these deposits in each class of banks June 30, 1923, follows:

Individual deposits in each class of banks June 30, 1923.

[In thousands of dollars.]

	Number of banks	Individual deposits subject to check without notice.	Demand certificates of deposit.	Dividends unpaid.	Savings deposits.	Time certificates of deposit.	Postal savings deposits.	Deposits not classified.	Total.
State banks.....	18, 043	3, 500, 288	243, 622	9, 514	2, 462, 929	1, 399, 655	2, 550	3, 511, 584	11, 130, 142
Stock savings banks.....	1, 029	117, 388	4, 315	321	1, 298, 249	130, 634	211	58, 240	1, 609, 358
Mutual savings banks.....	618	5, 376	414	.....	6, 282, 157	461	76	67	6, 288, 551
Loan and trust companies.....	1, 643	2, 210, 516	116, 177	5, 717	1, 563, 090	153, 196	2, 820	2, 779, 502	6, 831, 018
Private banks.....	604	29, 456	22, 778	267	15, 363	19, 559	.....	44, 253	131, 666
Total.....	21, 937	5, 863, 024	387, 306	15, 819	11, 621, 778	1, 703, 505	5, 657	6, 393, 640	25, 990, 735
National banks.....	8, 241	8, 385, 316	264, 139	34, 727	3, 507, 510	1, 135, 174	44, 652	671, 912	14, 043, 460
Grand total.....	30, 178	14, 248, 370	651, 445	50, 546	15, 129, 288	2, 838, 679	50, 309	7, 065, 558	40, 034, 195

¹ Reported as other time deposits.

RESOURCES AND LIABILITIES OF ALL REPORTING BANKS, 1918-1923.

The principal items of resources and liabilities of all banks, other than Federal reserve banks, for the six years 1918 to 1923 are shown in the following statement:

[In thousands of dollars.]

Classification.	1918 (28,880 banks).	1919 (29,123 banks).	1920 (30,139 banks).	1921 (30,812 banks).	1922 (30,389 banks).	1923 (30,178 banks).
RESOURCES.						
Loans and discounts (including rediscounts) ¹	22,514,602	25,255,171	31,208,142	28,932,011	27,860,443	30,416,577
Overdrafts.....	60,335	94,293	109,186	81,849	74,600	57,982
Bonds, stocks, and other securities.....	9,741,653	12,229,528	11,387,525	11,381,923	12,547,567	13,672,547
Due from other banks and bankers ²	5,136,604	5,865,414	5,833,241	4,794,205	5,414,241	5,597,150
Real estate, furniture, etc. ³	909,183	936,707	1,000,976	1,147,521	1,276,631	1,432,217
Checks and other cash items ⁴	683,078	1,420,809	1,457,778	1,290,667	1,574,608	1,196,075
Cash on hand.....	896,571	997,353	1,076,378	946,567	829,892	797,101
Other resources.....	784,413	816,172	1,005,882	1,096,647	847,385	865,262
Total	40,726,439	47,615,447	53,079,108	49,671,390	50,425,367	54,034,911
LIABILITIES.						
Capital stock paid in.....	2,351,588	2,437,365	2,702,639	2,903,961	2,943,950	3,052,307
Surplus fund.....	2,034,764	2,181,994	2,410,346	2,542,032	2,607,409	2,799,494
Other undivided profits.....	684,260	825,889	976,261	910,743	933,843	954,145
Circulation (national banks).....	681,631	677,162	688,178	704,147	725,748	720,001
Certified checks and cashiers' checks.....	207,907	546,345	514,862	614,583	532,505	358,110
Individual deposits.....	27,748,471	32,665,286	37,315,123	34,844,572	37,194,318	40,034,195
United States deposits.....	1,037,787	596,793	175,788	390,230	128,887	238,439
Due to other banks and bankers.....	3,595,062	3,890,457	3,708,302	2,809,414	3,244,386	3,610,211
Other liabilities.....	2,384,969	3,824,126	4,587,609	3,951,708	2,004,321	2,287,949
Total	40,726,439	47,615,447	53,079,108	49,671,390	50,425,367	54,034,911

¹Includes acceptances reported by national banks.

²Includes lawful reserve with Federal reserve bank.

³Includes real estate owned other than banking house.

⁴Includes exchanges for clearing house.

⁵Includes bills payable and rediscounts.

ASSETS AND LIABILITIES OF ALL BANKS INCLUDING FEDERAL RESERVE BANKS.

The total resources of 30,190 reporting banks, including the 12 Federal reserve banks, aggregated \$59,072,413,000, June 30, 1923, and although the reduction in the number of banks in the year was 211, aggregate assets show an increase of \$3,742,198,000.

Loans and discounts show an increase in the year of \$2,912,161,000; investments, an increase of \$703,404,000; and cash on hand, an increase of \$93,352,000.

Capital stock was increased from \$3,049,028,000, June 30, 1922, to \$3,161,794,000 June 30, 1923; surplus funds show an increase of \$105,056,000 and undivided profits, an increase of \$18,021,000.

Total deposits, including bank deposits of \$6,003,026,000, certified checks and cashiers' checks of \$358,110,000, individual deposits of \$40,059,192,000, and United States deposits of \$282,391,000, aggregated \$46,702,719,000 June 30, 1923, showing an increase in the year of \$3,213,033,000.

Statement showing separately, resources and liabilities of all reporting banks, including national, State (commercial), savings and private banks and loan and trust companies and the twelve Federal reserve banks, follows:

Statement of resources and liabilities of 30,190 reporting banks, including Federal reserve banks, June, 1923.

[In thousands of dollars.]

	30,178 report- ing banks, June 30, 1923.	12 Federal reserve banks, June 27, 1923.	Total 30,190 banks.
RESOURCES.			
Loans and discounts, including rediscounts.....	1 30,416,577	979,188	31,395,765
Overdrafts.....	57,982		57,982
Investments.....	13,672,547	135,031	13,807,578
Banking house (including furniture and fixtures).....	1,176,098	52,270	1,228,368
Other real estate owned.....	256,119		256,119
Due from banks.....	3,369,176	2 583,917	3,953,093
Lawful reserve with Federal reserve bank or other reserve agents.....	2,227,974		2,227,974
Checks and other cash items.....	549,485		549,485
Exchanges for clearing house.....	646,590		646,590
Cash on hand.....	797,101	3,274,509	4,071,610
Other resources.....	865,262	12,587	877,849
Total resources.....	54,034,911	5,037,502	59,072,413
LIABILITIES.			
Capital stock paid in.....	3,052,367	109,427	3,161,794
Surplus.....	2,799,494	218,369	3,017,863
Undivided profits (less expenses and taxes paid).....	954,145		954,145
National bank circulation.....	720,001		720,001
Federal reserve note circulation.....		2,228,502	2,228,502
Due to all banks.....	3,610,211	3 2,392,815	6,003,026
Certified checks and cashiers' checks.....	358,110		358,110
Individual deposits.....	40,034,195	24,997	40,059,192
United States deposits (exclusive of postal savings).....	238,439	43,952	282,391
Notes and bills rediscounted.....	534,706		534,706
Bills payable (including all obligations representing money borrowed).....	750,761		750,761
Other liabilities.....	952,482	19,440	971,922
Total liabilities.....	54,034,911	5,037,502	59,072,413

¹ Includes acceptances of national banks.

² Uncollected items.

³ Due to members, reserve account, and deferred availability items.

CASH IN ALL REPORTING BANKS.

On June 30, 1923, the cash holdings of all reporting banks, including the 12 Federal reserve banks, amounted to \$4,071,610,000, and was \$93,352,000 in excess of the amount June 30, 1922. Of the total cash held by all banks June 30, 1923, \$3,110,744,000, or 77.78 per cent, represented gold and gold certificates held by the Federal Reserve Board, in the gold settlement fund, and by Federal reserve banks and agents, exclusive of \$91,735,000 reserves other than gold, and \$72,030,000 nonreserve cash, also held by Federal reserve banks.

Classification of cash in all banks, June 30, 1923, follows:

Cash in banks June 30, 1923.

[In thousands of dollars.]

Classification.	8,241 national banks.	21,937 State, etc., banks.	Total, 30,190 banks. ¹
Gold coin.....	19,811	21,077	43,888
Gold certificates.....	2 19,361		19,361
Silver coin.....	3 32,508	16,896	49,404
Silver certificates.....	23,004		23,004
Legal tender notes.....	21,272		21,272
National bank notes.....	52,716	4 225,292	278,008
Federal reserve notes ⁵	122,403		122,403
Nickels and cents.....		1,883	1,883
Cash not classified.....		237,875	237,875
Total.....	291,108	505,993	797,101
Cash in Federal reserve banks June 27, 1923:			
Gold coin and certificates (reserve).....			3,110,744
Reserves other than gold.....			91,735
Nonreserve cash ⁶			72,030
Grand total.....			4,071,610

¹ Number of banks includes 12 Federal reserve banks.² Includes clearing-house certificates.³ Includes nickels and cents.⁴ Includes all paper currency.⁵ Includes Federal reserve bank notes.⁶ Not shown separately prior to this date.**MONEY IN THE UNITED STATES.**

Of the total stock of money in the United States June 30, 1923, amounting to \$8,603,703,000, approximately 50 per cent was in gold coin and bullion; about 30 per cent represented Federal reserve notes and Federal reserve bank notes, and of the remainder, the largest items were national bank notes \$747,440,000 and silver \$761,072,000. Of the stock, 4.46 per cent was held in the Treasury; national and other reporting banks held 9.03 per cent; Federal reserve banks and agents, including amounts held in Treasury for account of these banks and agents, 40.57 per cent; and the remainder was in general circulation.

Since June 30, 1914, the monetary stock has increased from \$3,738,300,000 to \$8,603,700,000; population, from 97,927,516 to 111,268,000; and the per capita money in circulation from \$17.89 to \$35.52.

In connection with this increase in the circulating medium, it is interesting to note the growth of our foreign trade during the period in question. For the calendar year 1914 the excess of exports over imports of merchandise was \$1,324,348,000, for the calendar year 1922 the excess amounted to \$719,031,000, and for the nine months ended September 30, 1923, the excess was \$35,613,000. The excess of exports over imports of gold for the calendar year 1914 was \$165,228,000, and of silver the excess was \$25,644,000. The tide had turned, however, by the end of the calendar year 1922, for the excess of imports over exports of gold for that year was \$238,295,000, and of silver \$7,999,000. The amount of excess of imports over exports of gold for the nine months ended September 30, of the present year, was \$194,644,000 and of silver \$7,433,000.

Statements with respect to the stock of money in the United States, character of the circulating medium, and imports and exports of merchandise, gold and silver, prepared from information furnished by the Division of Loans and Currency, Treasury Department, and Bureau of Foreign and Domestic Commerce, Department of Commerce, follow:

Stock of money in the United States, in the Treasury, in reporting banks, Federal reserve banks and in general circulation years ended June 30, 1914 to 1923.

Year ending June 30.	Coin and other money in the United States.	Coin and other money in Treasury as assets. ¹		Coin and other money in reporting banks. ²		Held by or for Federal reserve banks and agents. ³		In general circulation, exclusive of amounts held by reporting banks and Federal reserve banks.		
		Amount.	Per cent.	Amount.	Per cent.	Amount.	Per cent.	Amount.	Per cent.	Per capita.
	<i>Millions.</i>	<i>Millions.</i>		<i>Millions.</i>		<i>Millions.</i>		<i>Millions.</i>		
1914.....	3,738.3	336.3	9.00	1,630.0	43.60	.....	.....	1,772.0	47.40	\$17.89
1915.....	3,989.4	315.4	8.66	1,447.9	36.29	386.2	9.68	1,869.9	45.37	17.97
1916.....	4,482.9	298.2	6.65	1,472.2	32.84	592.7	13.22	2,119.8	47.29	20.69
1917.....	5,408.0	268.4	4.96	1,487.3	27.50	1,280.9	23.69	2,371.4	43.85	22.77
1918.....	6,741.0	360.3	5.34	882.7	13.10	2,018.4	29.94	3,479.6	51.62	32.87
1919.....	7,518.8	584.2	7.77	981.3	13.05	2,167.3	28.83	3,786.0	50.35	35.67
1920.....	7,894.5	489.7	6.20	1,047.3	13.27	2,021.3	25.60	4,336.2	54.33	40.47
1921.....	8,096.0	461.2	5.70	926.3	11.44	2,795.2	34.52	3,913.3	48.34	36.21
1922.....	8,177.5	402.5	4.92	814.0	9.95	3,491.0	41.59	3,560.0	43.54	32.44
1923.....	8,603.7	383.5	4.46	777.1	9.03	3,490.8	40.57	3,952.3	45.91	35.52

¹ Public money in national-bank depositories to the credit of the Treasurer of the United States not included.

² Includes national banks and all reporting State banks with exception of banks in island possessions.

³ Includes gold reserve held by banks against issues and gold or other funds deposited by banks with agents to retire Federal reserve notes in circulation and own Federal reserve notes held by Federal reserve banks.

NOTE.—Population estimated at 105,869,000 in 1918, 106,135,000 in 1919, 107,155,000 in 1920, 108,087,000 in 1921, 109,743,000 in 1922, and 111,268,000 in 1923.

United States circulation statement, July 1, 1923.

Kind of money.	Stock of money in the United States.	Money held in the Treasury.					Money outside of the Treasury.					Population of continental United States (estimated).
		Total.	Amount held in trust against gold and silver certificates (and Treasury notes of 1890).	Reserve against United States notes (and Treasury notes of 1890).	Held for Federal reserve banks and agents.	All other money.	Total.	Held by Federal reserve banks and agents.	In circulation.			
									Amount.	Per capita.		
Gold coin and bullion.....	¹ \$1,049,553,748	\$3,363,739,945	\$737,014,159	\$152,979,026	\$2,285,169,646	\$188,577,114	\$685,813,803	\$281,632,800	\$404,181,008	\$3.63		
Gold certificates.....	² 737,014,159						737,014,159	350,558,070	388,456,089	3.47		
Standard silver dollars.....	491,886,709	425,549,072	413,153,806			12,395,266	60,337,697	9,075,896	57,261,801	.52		
Silver certificates.....	² 411,692,423						411,692,423	47,434,442	364,257,981	3.28		
Treasury notes of 1890.....	² 1,461,383						1,461,383	1,000	1,460,383	.01		
Subsidiary silver.....	269,186,084	11,587,153				11,587,153	257,998,931	10,291,442	247,307,489	2.22		
United States notes.....	346,681,016	992,174				992,174	345,688,842	42,939,391	302,749,451	2.72		
Federal reserve notes.....	2,676,902,380	2,103,153				2,103,153	2,674,799,227	440,140,001	2,234,659,226	20.08		
Federal reserve bank notes.....	22,083,006	459,434				459,434	21,623,566	1,654,363	19,969,203	.18		
National bank notes.....	747,439,719	14,451,963				14,451,963	732,987,756	21,911,866	711,075,890	6.39		
Total July 1, 1923.....	8,603,732,716	³ 3,818,882,894	1,150,167,965	152,979,026	2,285,169,646	230,566,257	5,935,017,787	1,205,639,271	4,729,378,516	42.50	111,268,000	
Comparative totals:												
June 1, 1923.....	8,536,623,659	³ 3,799,546,257	1,132,733,214	152,979,026	2,284,664,946	229,169,071	5,869,810,616	1,163,887,217	4,705,923,399	42.34	111,150,000	
July 1, 1922.....	8,177,477,105	³ 3,511,962,691	1,000,577,665	152,979,026	2,108,886,911	249,519,149	5,666,092,019	1,292,076,982	4,374,015,037	39.86	109,743,000	
Nov. 1, 1920.....	8,326,358,267	³ 2,406,801,772	696,854,226	152,979,026	1,206,341,990	350,626,530	6,616,390,721	987,962,989	5,628,427,732	32.36	107,491,000	
Apr. 1, 1917.....	5,312,109,272	³ 2,942,998,527	2,684,800,085	152,979,026		105,219,416	5,053,910,830	953,320,126	4,100,590,704	39.54	103,716,000	
July 1, 1914.....	3,738,288,871	³ 1,843,452,323	1,507,178,879	150,000,000		186,273,444	3,402,015,427		3,402,015,427	34.35	99,027,000	
Jan. 1, 1879.....	1,007,084,483	³ 212,420,402	21,602,640	100,000,000		90,817,762	816,266,721		816,266,721	16.92	48,231,000	

¹ Does not include gold bullion or foreign coin outside of vaults of the Treasury. Federal reserve banks, and Federal reserve agents.

² These amounts are not included in the total since the money held in trust against gold and silver certificates and Treasury notes of 1890 is included under gold coin and bullion and standard silver dollars, respectively.

³ The amount of money held in trust against gold and silver certificates and Treasury notes of 1890 should be deducted from this total before combining it with total money outside of the Treasury to arrive at the stock of money in the United States.

⁴ This total includes \$15,994,407 of notes in process of redemption, \$176,434,729 of gold deposited for redemption of Federal reserve notes, \$14,439,965 deposited for redemption of national bank notes, \$18,480 deposited for retirement of additional circulation (act of May 30, 1908), and \$6,590,408 deposited as a reserve against postal savings deposits.

NOTE.—Gold certificates are secured dollar for dollar by gold held in the Treasury for their redemption; silver certificates are secured dollar for dollar by standard silver dollars, held in the Treasury for their redemption; United States notes are secured by a gold reserve of \$152,979,025.63 held in the Treasury. This reserve fund may also be used for the redemption of Treasury notes of 1890, which are also secured dollar for dollar by standard silver dollars, held in the Treasury. Federal reserve notes are obligations of the United States and a first lien on all the assets of the issuing Federal reserve bank. Federal reserve notes are secured by the deposit with Federal reserve agents of a like amount of gold or of gold and such discounted or purchased paper as is eligible under the terms of the Federal reserve act. Federal reserve banks must maintain a gold reserve of at least 40 per cent, including the gold redemption fund which must be deposited with the United States Treasurer, against Federal reserve notes in actual circulation. Federal reserve bank notes and national bank notes are secured by United States Government obligations, and a 5 per cent fund for their redemption is required to be maintained with the Treasurer of the United States in gold or lawful money.

Imports and exports of merchandise, calendar years 1914 to 1923, inclusive, and from January 1 to September 30, 1923.

	Imports of merchandise.	Exports of merchandise.	Excess of exports over imports.
1914.....	\$1,789,276,001	\$3,113,624,050	\$1,324,348,049
1915.....	1,778,596,095	3,554,670,817	1,776,074,152
1916.....	2,391,635,335	5,482,641,101	3,091,005,766
1917.....	2,952,465,955	6,226,255,654	3,273,789,699
1918.....	3,031,304,721	6,149,241,951	3,117,937,230
1919.....	3,904,364,932	7,920,425,990	4,016,061,058
1920.....	5,278,481,490	8,228,016,307	2,949,534,817
1921.....	2,509,147,570	4,485,031,356	1,975,883,786
1922.....	3,112,746,833	3,831,777,469	719,030,636
1923 (9 months).....	2,904,196,239	2,939,809,047	35,612,808
Total, 9 years and 9 months.....	29,652,215,771	51,931,493,772	22,279,278,001

Gold and silver imports and exports in period indicated.

GOLD.

	Imports.	Exports.	Excess of exports over imports.	Excess of imports over exports.
1914.....	\$57,357,741	\$222,616,156	\$165,228,415	.....
1915.....	451,954,590	31,425,918	.....	\$420,528,672
1916.....	685,090,234	155,792,927	.....	530,197,307
1917.....	552,451,374	371,883,884	.....	180,570,490
1918.....	62,042,748	41,069,818	.....	20,972,930
1919.....	76,534,046	368,185,248	291,651,202	.....
1920.....	417,088,273	322,091,208	.....	94,977,065
1921.....	691,248,297	23,891,377	.....	667,356,920
1922.....	275,169,785	36,874,894	.....	238,294,891
1923 (9 months).....	220,521,965	25,878,034	.....	194,643,931
Total, 9 years and 9 months.....	3,490,372,033	1,599,709,464	456,879,617	2,347,542,206

SILVER.

	Imports.	Exports.	Excess of exports over imports.	Excess of imports over exports.
1914.....	\$25,959,187	\$51,603,060	\$25,643,873	.....
1915.....	34,483,954	53,598,884	19,114,930	.....
1916.....	32,263,289	70,595,037	38,331,748	.....
1917.....	53,340,477	84,130,876	30,790,399	.....
1918.....	71,375,699	252,816,464	181,470,765	.....
1919.....	89,410,018	239,621,051	149,611,033	.....
1920.....	88,060,041	113,616,224	25,556,183	.....
1921.....	63,242,671	51,575,399	.....	\$11,667,272
1922.....	70,806,653	62,807,286	.....	7,999,367
1923 (9 months).....	54,082,745	46,649,387	.....	7,433,358
Total, 9 years and 9 months.....	583,024,734	1,026,443,668	470,518,931	27,099,997

BANKING POWER OF THE UNITED STATES.

The banking power of the United States June 30, 1923, amounted to \$53,282,800,000 and shows an increase over the amount a year ago of \$3,107,500,000. Of the total banking power, represented by the capital, surplus and profits, deposits, and circulation of all reporting banks, including the 12 Federal reserve banks, national banks contributed \$18,084,500,000; banks other than national, including estimated figures for nonreporting private banks, \$30,180,200,000, and Federal reserve banks, \$5,018,100,000.

The banking power of the United States June 30, 1923, was more than five times greater than the aggregate assets, converted at the

rate of exchange on that date, shown by a statement published elsewhere in this report, of 22 principal banks of issue in foreign countries.

The amount of banking power of each class of banks June 30, 1923, is shown in the following statement:

Banking power of the United States June 30, 1923.

[Money columns in millions.]

	Number of banks.	Capital paid in.	Surplus and profits.	Deposits. ¹	National bank circulation, Federal reserve notes, and Federal reserve bank notes.	Total June, 1923.	Total June, 1922.	Increase over 1922.
National banks.....	8,241	1,328.9	1,516.8	14,488.8	720.0	18,084.5	17,392.6	691.9
Reporting State banks, savings banks, trust companies, and private banks.....	21,937	1,723.5	2,206.8	26,142.0	.....	30,072.3	27,783.9	2,288.4
Nonreporting private banks (estimated).....	417	6.6	10.2	91.1	.....	107.9	111.7	26.8
Total.....	30,595	3,059.0	3,763.8	40,721.9	720.0	48,261.7	45,291.2	2,973.5
Federal reserve banks.....	² 12	109.4	218.4	2,461.8	2,228.5	5,018.1	4,884.1	134.0
Grand total.....	30,607	3,168.4	3,982.2	43,183.7	2,948.5	53,282.8	50,175.3	3,107.5

¹Includes dividends unpaid, postal savings and United States deposits, certified checks and cashiers' checks outstanding, but not amounts due to other banks, except deposits of Federal reserve banks, which are reported gross.

²Decrease.

³June 27, 1923.

NOTE.—Information for nonreporting private banks has been estimated by using as a basis for the calculation statements of reporting private banks. Only such institutions as are performing the functions of a bank are included in the total number of private banks. Concerns whose business is confined to the selling of investments are not included in the list of private bankers.

BANKS IN DISTRICT OF COLUMBIA.

The assets of banking institutions in the District of Columbia June 30, 1923, were \$288,427,000, and show an increase in the year of \$20,050,000. The combined capital of these banks was \$22,095,000, compared with \$21,614,000 June 30, 1922. Individual deposits show an increase in the year of \$11,769,000 and amounted to \$212,336,000.

The following statement shows the number of each class of banks in the District of Columbia, the amount of capital, individual deposits, and aggregate assets:

	Number.	Capital.	Individual deposits. ¹	Aggregate assets.
National banks.....	14	\$8,027,000	\$86,192,000	\$128,829,000
Loan and trust companies.....	7	11,400,000	64,174,000	87,068,000
Savings banks.....	28	2,668,000	29,110,000	34,931,000
Building and loan associations.....	23	.....	232,860,000	37,589,000
Total.....	72	22,095,000	212,336,000	288,427,000

¹ Amount due to banks not included.

² Share payments mainly.

EARNINGS, EXPENSES, AND DIVIDENDS OF BANKS OTHER THAN NATIONAL IN THE DISTRICT OF COLUMBIA.

In the year ended June 30, 1923, the gross earnings of savings banks and trust companies in the District of Columbia were \$7,467,000, or \$713,000 in excess of the amount for the prior year. Earnings from interest and discount amounted to \$5,851,000; exchange and collection charges, \$21,000; foreign exchange profits, \$29,000; and other earnings, \$1,566,000.

The largest item of expense was on account of interest on deposits, \$1,795,000; salaries and wages amounted to \$1,669,000; interest and discount on borrowed money, \$68,000; and other miscellaneous expenses, including taxes, amounted to \$1,471,000.

The net earnings of these banks, with the addition of \$135,000 recovered on charged-off assets, amounted to \$2,599,000, and, after deducting losses aggregating \$594,000, consisting of charges against undivided profits on account of loans and discounts \$182,000, bonds and securities \$181,000, foreign exchange \$11,000, and miscellaneous losses \$220,000, leave the net addition to profits for the year \$2,005,000, out of which dividends were paid to the amount of \$1,211,000. The increase in net addition to profits in the year was \$357,000 and the increase in the amount of dividends \$119,000.

The percentage of net addition to profits, to capital and surplus, June 30, 1923, was 9.75, compared with 8.04 per cent June 30, 1922, and the percentage of dividends to capital and surplus in 1923 was 5.89 and in 1922 was 5.33.

Comparative statement of the profit-and-loss accounts of these banks for years ended June 30, 1922, and 1923, follows:

Earnings, expenses, and dividends of savings banks and trust companies in the District of Columbia.

[In thousands of dollars.]

	June 30, 1922, 35 banks.	June 30, 1923, 35 banks.
Capital stock.....	13,937	13,668
Total surplus fund.....	6,567	6,891
Dividends declared.....	1,092	1,211
Gross earnings:		
Interest and discount.....	5,272	5,851
Exchange and collection charges.....	25	21
Foreign exchange profits.....	39	29
Commissions and earnings from insurance premiums and the negotiation of real estate loans.....	130	279
Other earnings.....	1,288	1,287
Total.....	6,754	7,467
Expenses paid:		
Salaries and wages.....	1,514	1,669
Interest and discount on borrowed money.....	63	68
Interest on deposits.....	1,695	1,795
Taxes.....	623	589
Other expenses.....	888	882
Total.....	4,783	5,003
Net earnings during the year.....	1,971	2,464
Recoveries on charged-off assets.....	110	135
Total.....	2,081	2,599
Losses charged off:		
On loans and discounts.....	155	182
On bonds, securities, etc.....	135	181
Other losses.....	136	220
On foreign exchange.....	7	11
Total.....	433	594
Net addition to profits during the year.....	1,648	2,005

BUILDING AND LOAN ASSOCIATIONS IN THE DISTRICT OF COLUMBIA.

Total assets of the 23 building and loan associations under the supervision of the comptroller in the District of Columbia at the close of business June 30, 1923, were \$37,589,000, compared with \$34,879,000, June 30, 1922.

These associations, according to semiannual reports as of June 30, 1923, have 14,309 borrowing and 37,896 nonborrowing members. The total operating expenses amounted to \$138,409, of which \$114,844 was on account of salaries.

Sixteen associations operate on the permanent plan, six on the serial plan, and one on the terminating plan. Twenty-one associations require installment dues of \$1, one requires payments of \$2, and one payments of \$2.50.

The following statement shows the loans, installment payments on shares, and aggregate deposits of building and loan associations for years ended June 30, 1909 to 1923, inclusive:

Years.	Number of associations.	Loans.	Installments on shares.	Aggregate resources.
June 30—				
1909.....	22	\$13,511,587	\$11,996,357	\$14,393,927
1910.....	19	14,415,832	13,213,644	15,250,731
1911.....	19	14,965,220	13,324,217	16,017,405
1912.....	20	16,004,700	14,529,977	17,100,293
1913.....	20	17,398,010	16,453,044	18,438,294
1914.....	20	18,582,156	17,113,899	19,029,260
1915.....	20	19,524,065	17,806,337	20,655,614
1916.....	19	20,186,662	18,668,808	21,611,007
1917.....	19	20,951,089	19,413,266	22,264,005
1918.....	20	21,567,904	20,252,005	23,215,027
1919.....	20	23,654,000	22,463,000	25,699,000
1920.....	21	27,398,000	25,373,000	29,322,000
1921.....	24	29,520,000	27,593,000	31,683,000
1922.....	22	33,233,000	30,506,000	34,879,000
1923.....	23	36,157,000	32,858,000	37,589,000

BUILDING AND LOAN ASSOCIATIONS IN THE UNITED STATES.

The annual report of Mr. H. F. Cellarius, secretary United States League of Local Building and Loan Associations, shows that the aggregate membership of these associations in the several States in the year 1922-23 surpassed the record of the previous year, described as the banner year in their history, by more than 1,000,000 members, and their assets were increased nearly half a billion dollars. The increase in membership for the year was 1,054,256, or about 18 per cent, and the increase in assets of about 16 per cent amounted to \$451,766,332.

Building and loan associations have been brought prominently before the public by reason of the increasing demand for funds for home building, thus enabling these associations to render to the general public a service for which they were primarily originated, thereby increasing the scope of their usefulness.

The report of Mr. Cellarius calls attention to the fact that at the close of the World War the estimated shortage of homes was 1,000,000, and while the greatest activity in home construction was noted in the last year, the increase in cost of labor and materials has recently slackened this activity to some extent, and there still remains a need for many million dollars' worth of home-building construction,

the funds for which building and loan associations will be called upon to supply.

The greatest gain in assets in the year, \$77,115,499, was made by associations in the State of Pennsylvania, while New Jersey was second with an increase of \$74,254,070, and States where the increase in assets was in excess of \$10,000,000 were Ohio, Massachusetts, Illinois, New York, Indiana, Wisconsin, North Carolina, Louisiana, Oklahoma, and Missouri.

The total memberships of these associations, 6,864,144, and the average due each member, \$486.95, compare with a membership in the previous year of 5,809,888 and an average due each member of \$497.56.

Statistics with respect to building and loan associations in the year 1922-23, follow:

Building and loan association—Statistics for 1922-23.

	States.	Number of associations.	Total membership.	Total assets.	Increase in assets.	Increase in membership.
1	Pennsylvania.....	3,316	1,251,000	\$624,000,000	\$77,115,499	57,628
2	Ohio.....	875	1,169,828	564,348,517	38,652,275	517,707
3	New Jersey.....	1,098	678,973	359,268,557	74,254,070	142,582
4	Massachusetts.....	209	327,157	225,062,157	28,897,108	18,366
5	Illinois.....	741	390,000	201,928,358	27,568,016	42,000
6	New York.....	282	321,044	153,161,292	21,891,201	41,295
7	Indiana.....	369	270,725	140,945,474	19,350,094	24,742
8	Nebraska.....	80	143,456	91,994,730	7,923,717	9,674
9	Maryland ¹	785	177,150	88,575,000	8,052,560	16,105
10	Wisconsin.....	115	114,179	71,821,023	18,821,023	9,179
11	Louisiana.....	70	91,000	69,189,443	13,277,481	1,000
12	California.....	112	63,825	64,832,760	8,236,212	9,723
13	Missouri.....	291	104,214	60,497,706	10,729,266	9,332
14	Michigan.....	81	114,730	58,546,237	4,239,389	8,480
15	Kansas.....	120	113,220	55,613,521	8,793,389	14,645
16	Oklahoma.....	82	89,164	51,713,296	12,364,985	22,480
17	Kentucky.....	120	111,000	48,000,000	8,000,000	10,000
18	North Carolina.....	253	65,000	44,898,834	14,898,834	.....
19	District of Columbia.....	21	51,109	35,830,000	2,569,000	2,540
20	Washington.....	52	75,233	29,696,465	5,746,245	15,774
21	Iowa.....	72	52,800	24,659,835	5,059,835	.....
22	Arkansas ²	54	28,225	17,987,291	.....	.....
23	Utah.....	62	31,222	15,609,999	3,325,287	6,630
24	Minnesota.....	66	30,575	14,686,752	2,286,752	4,575
25	Colorado.....	59	28,935	14,304,330	3,317,885	6,635
26	West Virginia.....	44	35,300	13,780,294	2,135,489	5,300
27	Maine.....	38	18,409	10,585,468	498,510	2,200
28	Rhode Island.....	8	20,537	10,545,499	1,269,912	2,139
29	Oregon.....	14	24,990	10,000,000	3,183,046	6,364
30	Connecticut.....	34	25,600	9,633,382	250,370	600
31	South Carolina.....	152	20,404	7,626,860	651,307	2,089
32	Texas.....	88	23,545	7,162,995	2,698,939	11,125
33	New Hampshire.....	27	12,393	5,791,551	535,883	² 2,065
34	Montana.....	26	23,936	5,460,973	1,410,973	6,936
35	North Dakota.....	13	9,975	4,529,065	487,622	975
36	South Dakota.....	15	7,450	4,500,000	493,688	836
37	Delaware.....	33	7,950	4,430,385	484,863	950
38	Tennessee.....	11	3,750	3,472,527	² 27,473	² 50
39	New Mexico ¹	13	3,200	2,170,000	232,256	500
40	Arizona.....	4	3,750	1,415,308	99,526	250
41	Vermont.....	8	1,955	1,818,521	160,161	354
	Other States.....	250	218,547	113,957,698	11,321,117	20,642
	Total.....	10,009	6,864,144	3,342,530,953	451,766,332	1,054,256

¹ Estimated. ² Change in fiscal year to June 30. Figures for 1921 used. ³ Decrease.

MONETARY STOCKS IN THE PRINCIPAL COUNTRIES OF THE WORLD.

The following statement, compiled by the Mint Bureau, shows the monetary stock of principal countries of the world at the end of the calendar year 1922.

Monetary stock of principal countries of the world, end of calendar year 1922.

[Stated in United States money (000 omitted), except paper stock, which is stated in monetary unit of issuing country (000 omitted).]

Country.	Monetary standard.	Monetary unit.		Metallic stock unclassified.	Gold stock.			Silver stock.	Paper circulation in monetary unit of issuing country.	Population.	Per capita.			
		Name.	United States equivalent.		In banks and public treasuries.	In circulation.	Total.				Unclassified stock.	Gold.	Silver.	Paper.
North America:														
United States.....	Gold	Dollar	\$1.00		\$3,933,476		\$3,933,476	\$740,067	3,969,914	110,560		\$35.57	\$6.69	35.91
Canada.....	do	do	1.00	78,616	138,435		138,435	26,621	8,361	8,361	\$9.40	16.56	3.18	51.84
Mexico.....	do	Peso.	.4985		122,500	127,500	150,000	130,000	433,470	15,502		3.23	1.94	.....
British Honduras.....	do	Dollar	1.00					65	340	45			1.44	7.55
Costa Rica.....	do	Colon	.4653		596		596		14,149	469		1.27		30.17
Cuba.....	do	Peso.	1.00		6,105	31,000	37,105	16,368	2,111,412	2,899		12.80	5.65	72.93
Dominican Republic.....	do	Dollar	1.00		250		250	500	2,500	955		.26	.52	2.61
Haiti.....	do	Gourde	.20		400	150	550	25	8,838	2,500		.22	.01	3.53
Guatemala.....	Silver	Peso.	(*)					180,000	2,232	2,232				80.64
Honduras.....	do	do	(*)		30		30	280	657	657		.05	.41	.86
Newfoundland.....	Gold	Dollar	1.00		1,000		1,000	2,300	2,000	265		3.77	8.68	7.55
Nicaragua.....	do	Cordoba	1.00					315	7,388	638			.49	11.58
Panama.....	do	Balboa	1.00					66	450	450			.15	.....
Salvador.....	do	Colon	.50		1,573		1,573		9,381	1,500		1.05		6.25
Virgin Islands.....	do	Dollar	.965		116	5	121	62	619	25		4.84	2.48	24.76
British West Indies.....								6,083	1,612					.....
Bahama Islands.....	do	Pound	4.8665					219	60	60			3.65	.....
Barbados.....	do	do	4.8665					419	80	156			2.69	.51
Jamaica.....	do	do	4.8665					239	12,960	858			.28	15.10
Trinidad.....	do	do	4.8665					748	8560	391			.12	1.43
Dutch West Indies -														
Curacao.....	do	Guilder	.402		251		251	416	58	50		5.02	8.32	1.16
French West Indies -														
Guadeloupe.....	do	Franc	.193	2,027					30,800	230	8.81			133.91
Martinique.....	do	do	.193	714					20,400	240	2.98			85.00
South America:														
Argentina.....	do	Peso.	.9648		493,146		493,146		1,362,561	8,533		57.79		159.68
Bolivia.....	do	Boliviana	.3893		8,244		8,244	12	33,766	2,890		2.83		11.68
Brazil.....	do	Milreis	.5492		48,025		48,025		2,300,000	30,492		1.57		75.43
Chile.....	do	Peso.	.365		34,025		34,025	331	302,000	3,755		9.06	.08	80.42
Colombia.....	do	do	.9733		23,309		23,309	7,343	11,000	6,000		3.88	1.22	1.82
Ecuador.....	do	Sucre	.4867		4,625		4,625	1,931	16,000	2,000		2.31	.97	8.00

Monetary stock of principal countries of the world, end of calendar year 1922—Continued.

[Stated in United States money (000 omitted), except paper stock, which is stated in monetary unit of issuing country (000 omitted).]

Country.	Monetary standard.	Monetary unit.		Metallic stock unclassified.	Gold stock.			Silver stock.	Paper circulation in monetary unit of issuing country.	Population.	Per capita.			
		Name.	United States equivalent.		In banks and public treasuries.	In circulation.	Total.				Unclassified stock.	Gold.	Silver.	Paper.
Asia—Continued.														
Cyprus Island.....	Gold.....	Pound.....	\$4.8665		\$292		\$292	8711	520	314	\$0.93	\$2.26	\$1.66	
Federated Malay States.....	do.....	Dollar.....	.5678					76	3,369	1,316		.06	2.56	
India, British.....	do.....	Rupee.....	.4866		118,347		118,347	431,212	1,741,830	349,075	.37	1.35	5.46	
Indo-China, French. ²⁵	Silver.....	Piaster.....	(*)					15,935	56,663	16,000		1.00	3.51	
Japan (including Chosen, Kwantung, Taiwan).	Gold.....	Yen.....	.4985		912,255		912,255		1,831,100	77,529	11.77		23.62	
Netherlands, Indies.....	do.....	Guilder.....	.402		61,306		61,306	168,968	304,846	47,204	1.20	3.57	6.46	
Palestine.....	do.....	Pound.....	4.9431						1,000	700			1.43	
Persia. ²⁷	Silver.....	Kran.....	(*)					22,620	60,000	9,500		2.38	6.32	
Philippine Islands.....	Gold.....	Peso.....	.50		960		960	18,836	319,201	10,779	.09	1.75	29.61	
Sarawak.....	do.....	Dollar.....	.5678					95		600			.16	
Siam.....	do.....	Tical.....	.4054					53,245	76,547	8,809		6.04	8.69	
Straits Settlements.....	do.....	Dollar.....	.5678		1,599		1,599	8,638	93,227	714	2.24	12.10	130.57	
Syria.....	do.....	Pound.....	3.860	10,017					9,059	3,000			3.02	
Africa:														
Abyssinia.....	Silver.....	Thalari.....	(*)					335	215	8,000		.04	.03	
Algeria.....	Gold.....	Franc.....	.193	15,878					772,359	5,162	\$3.08		130.25	
Belgian Congo.....	do.....	do.....	.193					3,883	31,837	15,000		.26	2.12	
Egypt.....	do.....	Pound.....	1.9431		566		566	36,546	33,297	12,751	.05	2.87	2.61	
Equatorial Africa, French.....	do.....	Franc.....	.193						4,100	9,000			.48	
Eritrea.....	do.....	Lira.....	.193		557	\$386	943	1,448	25,180	450	2.10	3.22	55.98	
Gambia.....	do.....	Pound.....	1.8665						481	210			2.29	
Gold Coast and Ashanti.....	do.....	do.....	4.8665						3,607	2,078			1.74	
Kenya Colony and Uganda.....	do.....	Shilling.....	.2433					8,849		2,529		3.46	4.47	
Madagascar.....	do.....	Franc.....	.193					10,642	100,000	3,388		3.14	29.51	
Morocco, French.....	do.....	do.....	.193	9,669					240,900	6,000	1.61		40.15	
Nigeria.....	do.....	Pound.....	4.8665					12,767	1,206	18,568		.69	.07	
Nyasaland.....	do.....	do.....	4.8665		598		598	700		1,377		.43	.51	
Portuguese East Africa and Beira.....	do.....	Escudo.....	1.0805		146	49	195	1,318	142,002	3,120	.06	.42	45.51	

Portuguese West Africa.	do.	do.	1,0895						7,983	4,000				1.99
Reunion Island ²⁹	do.	Franc.	193	1,930					32,600	174	11.09			187.35
Rhodesia.	do.	Pound	4,8665		⁹ 950		950	⁹ 90	⁹ 10,000	1,867		.51	.05	5.36
Sierra Leone.	do.	do.	4,8665					148		214	1,536		.10	.16
Somaliland—														
British.	do.	Rupee.	3244					292		300	544		.54	.55
French.	do.	Franc.	193							2,500	206			12.14
Italian.	do.	Rupee.	3244					1,019		450			2.26	
Tanganyika Territory.	do.	Shilling	2433					4,357		24,214	7,200		.61	3.36
Tunisia.	do.	Franc.	193		⁹ 3,074		3,074	⁹ 781	⁹ 172,457	1,926		1.60	.41	80.54
Union of South Africa.	do.	Pound	4,8665		53,884	14,600	68,484	19,359	21,859	6,872		9.97	2.67	3.03
West Africa, French. ³⁰	do.	Franc.	193	2,972					190,600	11,464	.26			16.63
Zanzibar.	do.	Rupee	3244					519		4,416	197		2.63	22.42
Australasia:														
Australia.	do.	Pound.	4,8665	108,748	126,719		126,719		51,771	5,346	20.36	23.33		9.68
New Zealand.	do.	do.	4,8665	38,368					6,764	1,227	31.27			5.46
Tahiti—Society Islands.	do.	Franc.	193					³⁰ 118	7,867	28			4.21	280.97
Total.				873,927	9,135,587	74,420	9,210,007	2,440,831		1,843,906	.51	4.99	1.32	

¹ Fluctuates with the price of silver.² Estimated on basis of data considered fairly reliable.³ On Aug. 31, 1922.⁴ Includes gold held abroad.⁵ On Mar. 21, 1923.⁶ Including circulation in Tanganyika Territory.⁷ On June 30, 1922.⁸ Held in Bank of Indo-China.

NOTE.—Figures given represent each country's stock at the end of the year, except when otherwise indicated. Population figures are from the Statistical Abstract of the United States, 1921. Blanks indicate no figures available, rather than no stock. Gold held abroad as follows, not included in the above figures (presumably reported by the country having actual possession): Canada, \$15,173,721; Honduras, \$250,000; Nicaragua, \$648,762; Argentina, \$3,378,923; Brazil, \$657,549; Chile, \$7,848,515; Peru, \$5,586,475; Estonia, \$4,820,000; Bank of France, \$359,809,900; Germany, \$11,917,622; Ireland, \$29,199,000; Bank of Italy, \$73,417,200; Latvia, 200 fine kilos (6.430 ounces) and \$1,912,467; Lithuania, \$529,701; Rumania, \$34,450; 500 (not including the gold confiscated at Moscow); Switzerland, \$1,699,558; Philippine Islands, \$47,173,513 (in United States banks); Straits Settlements, \$3,763,686; Egypt, \$15,831,811; Union of South Africa, \$3,923,968; Yugoslavia, \$51,644,339; Italian Somaliland, \$648,800 (silver coin).

FEDERAL LAND BANKS.

On October 31 last the assets of the 12 Federal land banks aggregated \$881,670,000, the principal items of which were as follows:

Mortgage loans.....	\$775,311,000
United States Government bonds and securities.....	60,097,000
Cash on hand and in banks.....	24,708,000

Of the \$42,283,000 capital of these banks the National Farm Loan Associations held \$39,641,000, the United States Government \$2,434,000, and all others \$207,000. The reserve and surplus from earnings were \$4,350,000 and undivided profits \$3,694,000. Farm-loan bonds outstanding, \$808,666,000. The banks' obligations on account of notes and bills payable were \$2,559,000.

The net earnings of the Federal land banks up to October 31, 1923, were \$17,134,000 and dividends paid \$7,155,000.

The capital stock originally subscribed by the Government was \$8,892,000, of which \$6,457,000 has been retired, leaving as heretofore stated the present investment of the Government in these banks \$2,434,000.

During the existence of the Federal farm loan system the total loans closed by the Federal and joint-stock land banks numbered 334,564 for \$1,252,000,000, of which 284,095 for \$846,030,000 were by the Federal land banks and 50,469 for \$406,055,000 by the joint-stock land banks. Statement at the close of business October 31, 1923, follows:

Consolidated statement of condition of the 12 Federal land banks at close of business October 31, 1923.

ASSETS.

Net mortgage loans.....	\$775,311,855.98
Accrued interest on mortgage loans (not matured).....	14,251,439.42
United States Government bonds and securities.....	60,097,380.68
Accrued interest on bonds and securities (not matured).....	267,167.59
Other accrued interest (uncollected).....	107,384.47
Notes receivable, acceptances, etc.....	285,674.55
Cash on hand and in banks.....	24,708,604.89
Accounts receivable.....	2,183,259.85
Instalments matured (in process of collection).....	1,268,647.31
Banking house.....	1,421,948.99
Furniture and fixtures.....	209,156.50
Other assets.....	1,558,168.48
Total assets.....	<u>881,670,688.80</u>

LIABILITIES.

Capital stock:	
United States Government.....	\$2,434,385.00
National farm loan associations.....	39,641,607.50
Borrowers through agents.....	205,220.00
Individual subscribers.....	2,270.00
Total capital stock.....	42,283,482.50
Reserve (from earnings).....	4,050,500.00
Surplus (from earnings).....	300,000.00
Farm-loan bonds outstanding.....	808,666,674.00
Accrued interest on farm-loan bonds (not matured).....	14,584,879.76
Notes and accounts payable.....	2,559,483.26

¹ Unpledged mortgage (gross), \$13,243,286.14.

Due borrowers on uncompleted loans.....	\$692, 908. 77
Amortization instalments paid in advance.....	1, 224, 122. 85
Matured interest on farm-loan bonds (coupons not presented).....	2, 553, 313. 24
Reserved for dividends unpaid.....	417, 773. 41
Other liabilities.....	642, 943. 19
Undivided profits.....	3, 694, 607. 82
Total liabilities.....	881, 670, 688. 80

MEMORANDA.

Net earnings to Oct. 31, 1923.....	17, 134, 037. 49
Less:	
Dividends paid to Oct. 31, 1923.....	\$7, 155, 170. 04
Carried to suspense account Oct. 31, 1923.....	711, 252. 05
Other charges to Oct. 31, 1923.....	1, 222, 507. 58
	9, 088, 929. 67
Carried to surplus account Oct. 31, 1923.....	\$300, 000. 00
Carried to reserve account to Oct. 31, 1923.....	4, 050, 500. 00
Undivided profits, Oct. 31, 1923.....	3, 694, 607. 82
	8, 045, 107. 82
Capital stock originally subscribed by United States Government..	8, 892, 130. 00
Amount of Government stock retired.....	6, 457, 745. 00
	2, 434, 385. 00
Capital stock held by United States Government.....	2, 434, 385. 00

JOINT STOCK LAND BANKS.

The consolidated statement of condition of the joint stock land banks at the close of business October 31, 1923, shows total assets of \$422,324,000, of which \$382,225,000 was mortgage loans, \$17,303,000 United States Government bonds and securities, \$11,226,000 cash on hand and in banks.

The capital of these land banks was \$32,506,000, with a paid in surplus of \$1,210,000, reserve and surplus (from earnings) \$2,190,000, undivided profits, \$1,092,000; farm loan bonds outstanding, \$340,154,000, and notes payable, \$32,722,000.

Consolidated statement of condition of the joint stock land banks at the close of business October 31, 1923.

ASSETS.

Net mortgage loans.....	\$382, 225, 303. 63
Accrued interest on mortgage loans (not matured).....	7, 389, 551. 56
United States Government bonds and securities.....	17, 303, 430. 37
Accrued interest on bonds and securities (not matured).....	116, 729. 01
Other accrued interest (uncollected).....	78, 370. 23
Cash on hand and in banks.....	11, 226, 243. 29
Accounts receivable.....	768, 443. 67
Installments matured (in process of collection).....	762, 530. 82
Banking houses.....	602, 907. 24
Furniture and fixtures.....	175, 081. 86
Other assets.....	1, 676, 136. 79
Total assets.....	422, 324, 728. 47

LIABILITIES.

Capital stock paid in.....	\$32, 506, 430. 00
Surplus paid in.....	1, 210, 833. 83
Reserve (from earnings).....	1, 750, 355. 05
Surplus (from earnings).....	440, 194. 09
Farm loan bonds outstanding.....	340, 154, 100. 00
Accrued interest on farm loan bonds (not matured).....	6, 640, 073. 64
Other accrued interest payable.....	128, 032. 62
Notes payable.....	32, 722, 680. 66
Due borrowers on uncompleted loans.....	2, 110, 814. 50
Amortization installments paid in advance.....	1, 355, 004. 60
Matured interest on farm loan bonds (coupons not presented).....	1, 057, 911. 25
Other liabilities.....	1, 155, 619. 50
Undivided profits.....	1, 092, 678. 73
Total liabilities.....	422, 324, 728. 47

UNITED STATES POSTAL SAVINGS SYSTEM.

Statistics with respect to the operations of the Postal Savings System, furnished by the Third Assistant Postmaster General, Post Office Department, show a reduction in the assets of the system in the fiscal year ended June 30, 1923, of \$4,529,130.26. Assets of \$141,011,730.42 June 30, 1923, consisted of balances in depository banks and with postmasters, aggregating \$62,066,025.91; special funds deposited with the Treasurer of the United States to the amount of \$6,681,655.48; accounts receivable, consisting principally of accrued interest on bond investments, amounting to \$849,118.09, and investments in postal savings bonds and Liberty loan bonds, aggregating \$71,414,930.94.

The liabilities consisted of \$134,458,105.29 due depositors, represented principally by certificates of deposit; accounts payable, being the amount due the postal service on account of interest and profits, \$5,444,738.53; and surplus funds representing undistributed earnings of \$1,108,886.60.

In the fiscal year ended June 30, 1923, the total earnings of the system, on account of interest and bank deposits, bond investments, and other miscellaneous receipts aggregated \$7,561,312.01, compared with \$6,225,082.38 for the prior year. Interest credited to depositors in the past year amounted to \$2,136,961.44, compared with \$2,267,579.16 for the previous year, and other debits to profit account in the year ended June 30, 1923, amounted to \$200.87, compared with \$2,024.22 for the year ended June 30, 1922. Thus, showing a gross profit, exclusive of expenses incident to maintenance of the system, of \$5,424,149.70 for the past fiscal year, or an increase of \$1,468,670.70 over the previous year.

The balance to the credit of 417,902 depositors, June 30, 1923, was \$131,671,300. The reduction in the number of depositors in the year was 2,340, and the reduction in the balance due depositors between June 30, 1922, and June 30, 1923, was \$6,065,139.

Comparative statements for the years ended June 30, 1922, and 1923, with respect to the activities of the Postal Savings System, follow:

Comparative balance sheet for June 30, 1923, and June 30, 1922.

Items.	June 30, 1923.		June 30, 1922.		Increase.	Decrease.
RESOURCES.						
Working cash:						
Depository banks.....	\$61,734,947.92		\$43,989,257.90		\$17,745,690.02	
Postmasters.....	331,077.99		77,460.38		253,617.61	
		\$62,066,025.91		\$44,066,718.28	17,999,307.63	
Special funds:						
Treasurer of the United States—Reserve fund.....	6,390,402.49		7,047,167.74			\$456,765.25
Treasurer of the United States—Miscellaneous (working) funds.....	91,252.99		7,107.09		84,145.90	
		6,481,655.48		7,054,274.83		372,619.35
Accounts receivable:						
Accrued interest on bond investments.....	747,433.90		922,441.84			175,007.94
Due from discontinued depository banks.....	.49		2.57			2.08
Due from late postmasters, including credits temporarily withheld.....	101,683.70		101,755.68			71.98
		\$19,118.09		1,024,200.09		175,082.00
Investments, carried at cost price:						
U. S. bonds, Par value.....						
Postal savings 2½'s.....	\$9,023,680	9,023,680.00	8,278,800.00		744,880.00	
First Liberty 4½'s.....			323,925.82			323,925.82
Second Liberty 4½'s.....			13,338,829.12			13,338,829.12
Third Liberty 4½'s.....			3,840,142.86			3,840,142.86
Fourth Liberty 4½'s.....	71,676,750	62,391,250.91	67,613,969.68			5,222,718.74
	80,700,430		71,414,930.94		93,395,667.48	21,980,736.54
		141,011,730.42		145,540,860.68		4,529,130.26
LIABILITIES AND SURPLUS FUNDS.						
Due depositories:						
Outstanding principal, represented by certificates of deposit.....	131,671,300.00		137,736,430.00			6,065,130.00
Interest payable on certificates of deposit.....	2,723,575.09		2,632,024.73		91,550.36	
Outstanding savings stamps.....	63,236.20		61,704.20		1,526.00	
		134,458,105.29		140,430,167.93		5,972,062.64
Accounts payable:						
Due Postal Service—Interest and profits.....		5,444,738.53		3,981,217.32	1,463,521.21	
				144,411,385.25		4,508,541.43
Total liabilities.....		139,902,843.82		144,411,385.25		4,508,541.43
Surplus funds:						
Interest and profits (undistributed earnings) subject to future allocation of maturing interest charges.....		1,108,886.60		1,129,475.43		20,588.83
		141,011,730.42		145,540,860.68		4,529,130.26

Comparative statement of interest-earning resources and liabilities for June 30, 1923, and June 30, 1922.

Items.	June 30, 1923.		June 30, 1922.		Increase.	Decrease.
RESOURCES.						
Working cash:						
Depository banks	\$61,734,947.92		\$43,989,257.90		\$17,745,690.02	
Investments, carried at cost price	71,414,930.94		93,395,667.48			\$21,980,736.54
		\$133,149,878.86		\$137,384,925.38		4,235,046.52
LIABILITIES.						
Due depositors:						
Outstanding principal, represented by certificates of deposit.....		131,671,300.00		137,736,439.00		6,065,139.00
Excess of resources.....		1,478,578.86		-351,513.62	1,830,092.48	

Comparative statement of interest and profits for the fiscal years ended June 30, 1923, and June 30, 1922.

Items.	Fiscal year 1923.		Fiscal year 1922.		Increase.	Decrease.
Credits:						
Interest on bank deposits	\$1,334,004.29		\$1,136,622.79		\$197,471.50	
Interest on bond investments	3,702,838.83		4,698,304.58			\$995,465.75
Miscellaneous receipts.....	32.89		604.71			571.82
Profit realized on sale of investments.....	2,524,346.00		380,550.30		2,144,795.70	
		\$7,561,312.01		\$6,225,082.38	1,336,229.63	
Debits:						
Interest credited to depositors.....	2,136,961.44		2,267,579.16			130,617.72
Allowances to postmasters—						
Losses by fire, burglary, etc.....	199.78		1,738.40			1,538.62
Erroneous payments, uncollectible items, etc.....			270.00			270.00
Miscellaneous losses.....	1.09		15.82			14.73
		2,137,162.31		2,269,603.38		132,441.07
Gross profit.....		5,424,149.70		3,955,479.00	1,468,670.70	

Summary of postal savings business for the fiscal year ended June 30, 1923, by States.

State.	Balance to the credit of depositors June 30, 1922.	Deposits. ¹	Withdrawals. ¹	Balance to the credit of depositors June 30, 1923.	Increase in balances to the credit of depositors. ²	Savings stamps.		Amount at interest in banks June 30, 1923.	Interest received from banks.	Interest paid depositors.	Amount of deposits surrendered for bonds.
						Sold.	Redeemed.				
United States.....	\$137,736,439	\$89,783,281	\$95,848,420	\$131,671,300	-86,065,139	\$78,197.00	\$76,671	\$61,814,051.72	\$1,334,094.29	\$2,015,111.08	\$29,730
Alabama.....	373,827	351,838	36,889	391,776	-17,919	85.60	82	217,095.20	3,822.40	5,719.67	
Alaska.....	783,851	226,775	38,639	671,987	-111,864	1.80		575,650.23	13,986.69	9,507.04	
Arizona.....	319,463	323,031	88,361	281,133	-65,330	16.10	14	201,482.49	3,817.98	5,580.64	
Arkansas.....	173,761	81,330	82,989	171,102	-1,659	39.60	26	149,495.45	2,602.57	2,779.98	
California.....	3,109,106	2,356,078	2,766,553	2,698,631	-410,475	599.40	664	1,200,143.24	26,599.86	52,382.03	3,120
Colorado.....	1,431,511	589,202	784,283	1,236,460	-195,081	414.80	335	646,274.56	13,220.22	21,689.86	500
Connecticut.....	2,259,716	1,372,736	1,452,237	2,180,217	-79,501	1,781.90	1,788	1,207,190.06	19,971.73	36,760.39	1,000
Delaware.....	216,060	136,243	144,521	207,782	-8,278	99.00	79	103,080.92	2,225.20	2,835.02	
District of Columbia.....	351,075	362,612	312,830	370,887	19,812	358.40	357	521,511.47	11,146.83	5,551.32	400
Florida.....	824,390	793,332	828,584	789,138	-35,252	74.90	84	462,493.23	9,449.05	11,188.43	
Georgia.....	266,871	206,846	229,198	214,522	-22,352	239.20	192	186,023.71	4,466.40	3,433.93	
Hawaii.....	28,025	41,974	43,471	29,528	1,503	19.70	19	27,325.57	492.29	236.41	
Idaho.....	575,688	871,872	713,195	734,365	158,677	30.90	20	609,761.05	12,502.42	6,293.65	
Illinois.....	8,551,447	4,615,205	5,105,337	8,091,315	-460,132	794.80	974	3,165,874.92	64,876.54	138,157.38	1,520
Indiana.....	1,023,662	414,457	586,451	851,668	-171,994	181.30	137	503,770.52	10,156.45	19,972.66	
Iowa.....	412,308	193,371	239,109	366,570	-45,738	94.40	97	258,140.75	5,405.12	5,676.15	1,000
Kansas.....	613,894	272,273	331,319	554,818	-59,016	114.70	115	311,223.48	6,538.10	11,425.97	260
Kentucky.....	372,893	211,818	267,742	316,909	-55,894	53.30	53	190,646.16	3,198.88	6,842.93	
Louisiana.....	392,275	189,307	247,640	333,912	-58,333	20.80	20	97,023.43	3,558.95	5,922.70	
Maine.....	276,195	150,250	175,820	250,625	-25,570	111.00	109	161,223.86	2,521.35	4,322.53	
Maryland.....	237,241	145,239	178,288	204,182	-33,059	81.80	95	96,955.65	2,290.43	4,269.84	
Massachusetts.....	8,371,112	6,383,391	5,786,598	9,168,205	796,793	5,363.60	4,982	6,071,870.33	118,579.80	101,416.11	500
Michigan.....	3,247,360	2,101,510	2,118,727	2,900,722	-316,638	285.90	279	1,575,479.31	29,277.14	52,475.51	3,000
Minnesota.....	1,457,510	577,131	811,676	1,223,265	-234,245	169.50	317	562,373.98	13,047.65	27,653.32	
Mississippi.....	71,847	35,066	63,131	85,713	-8,713	38.26	26	63,112.90	1,233.21	1,316.77	1,000
Missouri.....	2,678,060	1,765,083	1,740,255	2,702,888	24,828	347.60	338	1,376,161.94	27,944.30	42,008.68	920
Montana.....	923,729	1,257,381	1,304,490	1,304,490	381,761	42.20	36	1,040,852.92	16,088.82	13,977.57	
Nebraska.....	373,045	159,765	226,138	306,672	-66,373	111.80	106	163,263.50	3,389.20	5,831.10	
Nevada.....	288,758	155,966	218,243	286,421	-2,337	18.00	17	171,234.07	2,861.03	4,383.50	
New Hampshire.....	529,773	212,998	267,497	472,274	-15,499	357.30	359	287,014.59	5,107.73	7,610.92	
New Jersey.....	4,699,571	3,046,151	3,463,363	4,282,039	-416,542	5,526.60	5,755	1,976,217.62	49,659.01	71,230.25	
New Mexico.....	39,509	21,163	29,413	34,229	-5,250	12.80	11	34,071.96	455.69	743.22	
New York.....	61,344,732	41,193,592	43,981,577	58,357,067	-2,784,785	37,215.90	36,526	20,428,469.08	508,822.16	877,677.39	4,500
North Carolina.....	39,634	79,714	56,025	54,333	15,699	36.40	19	59,443.70	695.85	572.58	
North Dakota.....	20,390	11,115	12,725	18,810	-1,580	3.10	3	17,885.81	327.48	357.32	
Ohio.....	4,167,555	1,890,632	2,518,228	3,548,939	-618,596	782.50	777	1,807,526.58	35,773.65	73,618.29	7,720
Oklahoma.....	543,859	419,150	496,698	496,318	-77,541	76.50	77	384,967.61	8,291.43	6,749.88	

¹ These totals include the amount of \$1,775,121 transferred between depository offices.

² A minus sign denotes decrease.

Summary of postal savings business for the fiscal year ended June 30, 1925, by States—Continued.

State.	Balance to the credit of depositors June 30, 1922.	Deposits. ¹	Withdrawals. ¹	Balance to the credit of depositors June 30, 1923.	Increase in balances to the credit of depositors. ²	Savings stamps.		Amount at interest in banks June 30, 1923.	Interest received from banks.	Interest paid depositors.	Amount of deposits surrendered for bonds.
						Sold.	Re-deemed.				
Oregon.....	\$1,954,020	\$1,289,980	\$1,369,229	\$1,874,771	—\$79,249	\$98.50	\$67	\$814,757.89	\$18,087.89	\$30,560.21	\$1,000
Pennsylvania.....	11,947,839	7,159,431	7,329,351	11,777,919	—169,920	4,631.80	4,455	6,230,339.18	107,721.23	182,826.27	1,600
Porto Rico.....	154,849	191,543	200,595	145,797	—9,052	14,246.30	13,803	125,549.57	3,056.89	1,678.12	
Rhode Island.....	966,851	762,967	771,767	958,051	—8,800	2,165.40	2,443	478,794.71	9,014.94	14,409.21	
South Carolina.....	60,573	147,289	89,657	118,205	57,632	46.20	22	115,728.96	1,933.23	566.84	
South Dakota.....	23,548	10,799	16,423	17,924	—5,624	26.60	27	14,865.30	295.78	489.54	
Tennessee.....	230,800	121,619	151,729	200,690	—30,110	75.70	83	117,319.27	2,248.14	3,791.68	
Texas.....	867,087	654,938	713,274	778,749	—88,336	201.30	169	491,612.10	10,840.79	12,275.85	
Utah.....	473,503	388,540	310,861	551,182	77,679	2.80	9	389,314.05	5,248.76	5,491.36	
Vermont.....	139,617	60,497	89,668	110,446	—29,171	57.70	73	98,807.13	2,523.49	1,870.24	
Virginia.....	322,616	221,178	246,950	296,844	—25,772	389.00	355	238,350.81	4,497.74	4,701.06	160
Virgin Islands.....	3,620	5,648	4,486	4,782	1,162					47.52	
Washington.....	7,312,298	4,258,458	4,749,044	6,821,712	—496,586	134.10	106	4,704,292.04	112,458.20	101,191.30	1,500
West Virginia.....	315,367	236,174	241,479	310,062	—5,305	25.10	20	193,796.68	3,304.67	4,985.23	
Wisconsin.....	1,374,713	511,026	740,287	1,145,452	—229,261	111.80	80	514,683.12	11,543.09	24,731.52	
Wyoming.....	205,044	141,644	131,465	215,223	10,179	75.40	77	158,491.34	2,592.72	2,431.14	

¹ These totals include the amount of \$1,775,121 transferred between depository offices.

² A minus sign denotes decrease.

SCHOOL SAVINGS BANKS.

Statistics compiled by the savings-bank division of the American Bankers' Association, shown by the statement following, indicate considerable progress in this activity.

In the school year 1922-23 the number of towns in which school savings banks were in operation was 491, the number of school buildings in which these banks were operated was 6,861, the enrollment was 3,058,435 but the actual number of school children participating was 1,952,392, and the collections amounted to \$10,618,662.73.

The figures for the school year 1922-23, compared with those for the previous year, show an increase of 121 in the number of towns, an increase of 2,076 in the number of school buildings, an increase of 656,785 in the number of participants, and an increase of \$4,884,346.63 in the amount of collections.

School-savings banking for the school year 1922-23.

[Compiled by savings-bank division, American Bankers' Association.]

State.	Number.				Collections.	Interest credited.	Bank balance June 30, 1923.
	Towns.	School buildings.	Enrollment.	Participating.			
Maine.....	1	29	3,855	2,683	\$9,011.33	\$35.13	\$10,515.77
New Hampshire.....	3	16	5,288	216	15,816.74	45.98	4,991.61
Vermont.....	3	25	4,576	650	11,357.57		1,022.56
Massachusetts.....	45	598	226,808	80,533	524,016.98	5,300.98	656,396.27
Rhode Island.....	4	210	64,945	54,704	561,546.43	2,167.14	473,640.04
Connecticut.....	19	233	81,652	45,220	415,151.86	2,587.75	297,507.18
Total New England States.....	75	1,111	387,124	184,056	1,536,900.91	10,136.98	1,444,073.43
New York.....	33	607	540,349	374,154	1,409,286.36	10,467.54	929,201.55
New Jersey.....	24	224	124,785	74,906	569,858.62	3,316.85	614,255.52
Pennsylvania.....	70	741	314,775	242,777	1,895,830.99	36,158.10	2,561,111.43
Delaware.....	1	31	13,517	11,749	66,286.25	50.25	58,898.84
Maryland.....	2	2	1,057	500	2,960.00	2.85	976.85
District of Columbia.....	1	78	38,564	15,947	57,846.52		
Total Eastern States.....	131	1,683	1,033,047	720,033	4,002,068.74	49,995.59	4,197,444.19
Virginia.....	7	109	62,904	42,771	143,930.06	1,608.86	89,459.24
West Virginia.....	14	56	29,969	25,096	121,620.97	1,122.09	122,822.12
North Carolina.....	9	57	22,777	15,830	44,088.11	410.66	40,311.82
South Carolina ¹							
Georgia.....	1	89	49,261	34,105	88,701.97	395.81	87,673.02
Florida ²							
Alabama ¹							
Mississippi.....	1	6	2,794	707	2,734.70		10,716.23
Louisiana.....	2	85	47,053	22,847	55,036.95		9,678.65
Texas ¹							
Arkansas.....	1		8,892	4,891			
Kentucky.....	5	150	49,156	41,875	165,120.96	2,437.33	191,855.49
Tennessee.....	1	45	30,331	29,673	123,075.04	1,431.46	155,865.68
Total Southern States.....	44	597	303,149	217,705	714,314.76	7,439.21	708,382.25
Ohio.....	59	591	279,608	199,477	1,028,974.37	15,664.70	1,172,779.84
Indiana.....	15	141	68,309	44,026	230,982.85	3,692.35	275,977.52
Illinois.....	37	389	138,556	104,486	614,016.73	4,506.07	580,500.54
Michigan.....	38	347	128,371	77,949	347,867.48	5,098.01	451,669.09
Wisconsin.....	25	231	70,001	50,662	301,535.04	2,624.41	292,721.86
Minnesota.....	6	308	125,486	93,602	348,950.27	28,718.18	1,691,175.56
Iowa.....	15	142	68,064	41,589	234,835.52	3,765.17	246,140.14
Missouri.....	2	81	60,572	21,576	125,230.73	847.61	82,190.15
Total Middle Western States.....	197	2,233	938,997	633,367	3,292,392.99	61,823.77	4,203,154.70

¹ No reports.² No system operating.

School-savings banking for the school year 1922-23—Continued.

State.	Number.				Collections.	Interest credited.	Bank balance June 30, 1923.
	Towns.	School buildings.	Enrollment.	Participating.			
North Dakota ²							
South Dakota ²							
Nebraska.....	2	63	39,940	20,797	\$135,291.55	\$2,992.65	\$225,039.52
Kansas.....	8	90	31,566	25,526	88,638.36	1,102.39	71,719.31
Montana ²							
Wyoming.....	2	3	965		880.95		320.81
Colorado.....	2	2	3,015	3,398	10,005.17	32.50	3,258.70
New Mexico.....	1	16	2,283	812	2,178.82	27.85	3,149.84
Oklahoma.....	3	32	19,313	10,953	28,366.80	245.69	11,773.00
Total Western States.....	18	232	100,082	61,186	265,361.65	4,101.68	318,261.31
Washington.....	8	163	75,102	46,166	143,109.75	561.56	125,620.66
Oregon.....	1	4	1,286	960	1,282.63		1,089.03
California.....	17	838	219,687	88,619	703,231.30	47,283.20	818,215.01
Idaho ²							
Utah ²							
Nevada ²							
Arizona ¹							
Total Pacific States.....	26	1,005	296,075	135,745	\$17,626.68	47,847.76	942,951.70
Total United States.....	491	6,861	3,058,135	1,952,392	10,618,662.73	184,614.99	11,814,270.58

¹ No reports.² No system operating.**SAVINGS BANKS IN PRINCIPAL COUNTRIES OF THE WORLD.**

The population of the foreign countries listed, number of depositors, amount of deposits, average deposit account, and average deposit per inhabitant in savings banks on specified dates is shown in the statement following, compiled by the Bureau of Foreign and Domestic Commerce, Department of Commerce, and supplemented by data at command of the comptroller's office with respect to these banks in the United States and possessions:

Savings banks, including postal savings banks, number of depositors, amount of deposits, average deposits per deposit account and per inhabitant, by specified countries.

[Source: Official reports of the respective countries.]

Country.	Population ¹	Date of report.	Form of organization.	Number of depositors.	Deposits.	Average deposit account.	Average deposit per inhabitant.
Argentina.....	8,690,000	Dec. 31, 1921	Postal savings banks.....	375,782	\$10,368,398	\$21.88	\$1.19
Austria.....	6,423,000	Dec. 31, 1922	Communal and private savings banks ²		751,414		.12
		Dec. 31, 1921	Postal savings banks.....	2,438,124	177,291	.07	.03
Belgium.....	7,406,000	Dec. 31, 1920	Government savings banks.....	3,507,872	93,677,255	26.70	12.55
Brazil.....	30,636,000	Dec. 31, 1921	Federal savings banks.....		43,389,500		1.42
Bulgaria.....	4,861,000	Dec. 31, 1922	Postal savings banks.....		1,344,000		.28
Chile.....	3,819,000	Mar. 31, 1922	Public savings banks.....	1,050,912	26,264,311	21.99	6.88
Czechoslovakia ³	10,006,000	Dec. 31, 1922	Communal and private savings banks.....		269,802,770		26.96
Denmark.....	3,268,000	Mar. 31, 1923	Communal and corporate savings banks.....	1,552,959	266,201,423	171.42	81.46
Egypt.....	13,551,000	Oct. 31, 1922	Postal savings banks.....	101,657	6,149,949	60.50	.45
Finland.....	3,403,000	Dec. 31, 1921	Private savings banks.....	529,256	22,170,456	42.46	6.60
		do.	Postal savings banks.....	121,683	1,657,509	13.62	.49
France.....	39,210,000	Dec. 31, 1920	Private savings banks.....	8,755,194	344,807,413	39.38	8.79
		Dec. 31, 1921	Postal savings banks.....	7,062,519	219,301,608	31.05	5.59
Algeria.....	5,564,000	Dec. 31, 1918	Municipal savings banks.....	20,511	885,945	43.19	.16
Tunis.....	1,953,000	Dec. 31, 1920	Postal savings banks.....	3,919	930,918	237.55	.47
Germany ⁴	59,378,000	June 30, 1922	Public and corporate savings banks.....		139,920,500		2.36
Hungary.....	7,951,000	Dec. 31, 1922	Postal savings banks.....		4,031,293		.51
Italy.....	38,815,000	do.	Communal and corporate savings banks.....		434,126,100		11.18
		do.	Postal savings banks.....		424,200,600		10.92
Japan.....	55,963,000	Dec. 31, 1920	Private savings banks.....	12,126,928	199,526,765	16.06	3.57
Formosa.....	3,655,000	Mar. 31, 1921	Postal savings banks.....	21,101,598	428,109,375	17.76	7.65
Chosen.....	17,264,000	do.	do.	414,792	3,508,848	8.46	.96
Netherlands.....	6,977,000	Dec. 31, 1922	do.	1,383,088	8,102,352	5.86	.47
		Dec. 31, 1920	Private savings banks.....	619,807	63,434,965	102.35	9.00
Dutch East Indies.....	47,204,000	Dec. 31, 1921	Postal savings banks.....	1,914,863	101,819,440	51.74	15.02
Dutch Guiana.....	95,000	Dec. 31, 1918	Private savings banks.....	8,473	2,050,642	242.02	.05
Dutch West Indies.....	56,000	Dec. 31, 1919	Postal savings banks.....	182,348	5,225,950	28.66	.11
		do.	do.	12,805	111,550	32.14	4.33
Norway.....	2,682,000	Dec. 31, 1920	do.	4,806	88,920	18.16	1.59
		Dec. 31, 1922	Communal and private savings banks.....	1,697,918	326,411,770	192.34	124.02
Poland.....	27,179,000	Dec. 31, 1922	Postal savings banks.....		296,576		.01
		Dec. 31, 1920	Private savings banks.....	1,001,379	93,057,846	92.93	4.36
Spain.....	21,338,000	Dec. 31, 1921	Postal savings banks.....	354,870	16,651,118	45.24	.75
		Dec. 31, 1923	Communal and trustee savings banks.....	2,270,318	191,197,060	44.57	17.00
Sweden.....	5,954,000	Dec. 31, 1921	Postal savings banks.....	672,901	29,289,722	37.58	4.25

¹ The figures for population are for the nearest date to which the statistics of savings banks relate.

² Data for 19 savings banks which held 44 per cent of the total savings for all banks in 1920.

³ Data for Bohemia, Moravia, and Silesia only.

⁴ Exclusive of Brunswick.

Savings banks, including postal savings banks, number of depositors, amount of deposits, average deposits per deposit account and per inhabitant, by specified countries—Continued.

Country.	Popula- tion.	Date of report.	Form of organization.	Number of depositors.	Deposits.	Average deposit account.	Average deposit per in- habitant.
Switzerland.....	3,886,000	Dec. 31, 1918	Communal and private savings banks.....	2,587,947	\$496,732,891	\$191.20	\$127.83
United Kingdom.....	47,262,000	Nov. 20, 1920	Trustee savings banks.....	2,261,849	360,918,148	115.36	5.52
		Dec. 31, 1921	Postal savings banks.....	17,717,940	1,112,706,547	62.80	23.54
British India ⁵	246,946,000	Mar. 31, 1921	do.....	1,877,957	58,441,646	31.65	.24
Australia.....	5,635,000	Dec. 31, 1922	Government and private savings banks.....	3,491,755	758,396,753	217.20	131.59
New Zealand.....	1,240,000	Mar. 31, 1922	Postal savings banks.....	678,930	191,943,364	282.71	154.79
		do.....	Private savings banks.....	164,395	17,150,896	164.29	13.83
Canada.....	8,788,000	Mar. 31, 1920	Postal savings banks.....	97,154	28,879,612	297.26	3.29
		Mar. 31, 1922	Dominion Government savings banks.....		9,350,808		1.07
Union of South Africa.....	6,929,000	Mar. 31, 1921	Postal savings banks.....	308,140	26,964,037	87.51	3.89
British West Indies.....	1,867,000	1919-20.....	Government and post-office savings banks.....	99,386	5,476,855	55.11	2.93
British colonies, n. e. s.....	39,412,000	1919-20.....	do.....	292,180	13,681,398	46.83	.35
Total, foreign countries.....	795,305,000			102,212,135	6,669,688,170	⁶ 52.27	8.39
United States and possessions.....	7,112,950,000	June 30, 1923	Postal Savings System.....	417,902	131,671,300	315.08	1.17
		do.....	Mutual and stock savings banks.....	13,340,332	7,897,909,000	592.03	69.92
Philippines.....	⁸ 10,750,000	do.....	Postal savings bank.....	158,557	2,718,120	17.14	.25
Grand total.....	919,005,000			116,128,926	14,701,986,590	126.60	16.00

⁵ Exclusive of the population of the feudatory States.

⁶ Calculated on savings for which the number of depositors is shown.

⁷ Exclusive of Philippines. Estimated by Government actuary.

⁸ Information from Bureau of Insular Affairs, War Department.

NOTE.—The foreign units have been converted at the average rate of exchange quoted on the day of the report.

RESOURCES OF LEADING FOREIGN BANKS OF ISSUE.

Since June 30, 1922, the aggregate resources of 21 leading foreign banks of issue, converted at par of exchange, have increased from \$216,000,000,000 to \$3,344,000,000,000, or nearly thirtyfold, while the aggregate resources of these banks, converted to United States dollars at the rates of the day, on or about June 30, 1923, show a reduction of about 11 per cent, or from \$10,947,000,000 to \$9,766,000,000. This reduction is due primarily to the enormous depreciation of the German mark, and in the second place, to the depreciation of the Austrian, Hungarian, and Greek currencies, which has taken place during the year.

The following statement prepared by the Federal Reserve Board, shows the total assets of leading foreign banks of issue on or about June 30, 1923. This statement includes the Russian State Bank, which was not included in the figures for 1922, and therefore was not taken into consideration in connection with the statement in the preceding paragraph.

Total assets of principal central banks about June 30, 1923.

[In thousands of local currency and dollars.]

Bank.	Date.	Local currency.	Total assets.	Par of exchange.	Total assets converted at par of exchange.	Rate of exchange on given date.	Total assets converted at rate of exchange on given date.
	1923.			<i>Cents.</i>		<i>Cents.</i>	
Austrian National Bank.	June 30	Kronen	6,821,452,779	20.26	332,026,333	0.0011	95,500
Bank of Belgium	June 28	Francs	7,345,768	19.30	1,117,733	5.2200	383,410
Czechoslovakian Banking Office.	June 30	Kronen	15,561,516	20.26	3,152,763	2.9861	461,682
Bank of Denmark	do.	Kroner	658,102	26.80	176,371	17.5360	115,365
Bank of England	June 27	Pounds	271,026	486.65	1,318,918	460.8100	1,218,915
Bank of Finland	June 30	Marks	2,111,281	19.30	407,477	2.7575	58,219
Bank of France	June 28	Francs	11,259,914	19.30	7,963,163	6.1300	2,529,233
German Reichsbank	June 30	Reichsmarks	29,389,181,024	23.827	7,000,502,920	.0005	176,335
Bank of Greece	do.	Drachmas	7,998,480	19.30	1,543,707	2.9156	233,204
Hungarian Office of Note Issue.	do.	Kronen	199,367,066	20.26	40,391,788	.0111	22,728
Banks of Italy, Naples, and Sicily.	do.	Lire	24,507,478	19.30	4,729,943	4.3900	1,075,878
Bank of Netherlands	June 25	Florins	1,010,445	40.20	406,199	39.2100	396,195
Bank of Norway	June 30	Kroner	693,616	26.80	185,889	16.3700	113,515
Bank of Rumania	July 7	Lei	22,791,576	19.30	4,399,353	.5059	115,318
Russian State Bank	June 30	(Rubles 1/4 Chervontsi)	3,624,888	31.46	1,865,367	.6135	22,239
Bank of Spain	do.	Pesetas	47,830	514.60	246,133	466.2577	223,011
Bank of Sweden	do.	Kroner	5,779,382	19.30	1,115,121	11.4900	837,432
Bank of Switzerland	do.	Kroner	846,331	26.80	232,177	26.4700	229,318
Bank of Switzerland	do.	Francs	1,083,476	19.30	205,251	17.6300	187,491
Bank of Yugoslavia	do.	Dinars	8,664,152	19.30	1,672,181	1.0972	95,063
Reserve Bank of Peru	do.	Pounds	6,751	486.65	32,854	431.0000	29,097
Bank of Japan	do.	Yen	2,466,147	49.85	1,229,374	48.8900	1,205,609
Bank of Java	do.	Florins	391,210	40.20	158,472	38.8750	153,219
Total					8,453,379,797		10,011,165

¹ In terms of rubles of the 1923 issue.

ASSESSMENTS ON NATIONAL BANKS TO PAY SALARIES AND EXPENSES OF NATIONAL BANK EXAMINERS, YEAR ENDED OCTOBER 31, 1923.

Amount on hand Nov. 1, 1922	\$184,232.81	
Receipts from Nov. 1, 1922, to Oct. 31, 1923	2,161,105.43	
		\$2,345,338.24
Expenses Nov. 1, 1922, to Oct. 31, 1923		2,191,312.50
		<hr/>
Balance on hand Nov. 1, 1923		154,025.74

EXPENSES INCIDENT TO MAINTENANCE OF CURRENCY BUREAU AND NET PROFIT DERIVED BY GOVERNMENT FROM TAXES ON NATIONAL AND FEDERAL RESERVE BANK NOTES, FISCAL YEAR ENDED JUNE 30, 1923.

There was a reduction of \$1,192,160.30 in the expense incident to the operation of the Currency Bureau during the past fiscal year as compared with that incurred in the previous year, the total cost for the period ended June 30, 1923, being \$5,226,751.46, while that for 1922 was \$6,418,911.76, exclusive of some large items of expense paid by the Federal reserve banks for insurance and postage on shipments of Federal reserve notes and Federal reserve bank notes and not included in the figures for that year, which would have increased the expenditures more than \$200,000.

This reduction of \$1,192,160.30 in the cost of operating this bureau during the past fiscal year shows a saving of \$707,660 to the Government and \$484,500.30 to the banks. If, however, the items of expense referred to as having been paid by the Federal reserve banks during the fiscal year 1922 had been included in the 1922 report, it would have shown an increased saving of that amount to the banks this past year.

Of the \$5,226,751.46 expended for maintenance of this bureau, \$4,214,296.47 was reimbursed by the National and Federal reserve banks, leaving a balance of \$1,012,454.99 paid by the Government. Of this latter sum, \$741,944.99 represented the cost of paper and printing of national bank notes, while \$229,376.66 was paid for salaries; \$35,962.72 for printing, binding, and stationery; \$4,360.74 for light, heat, telephones, telegraph, furniture, labor-saving machines, etc., and \$809.88 for supplies and repairs to the macerator.

The items represented by the \$4,214,296.47 reimbursed by the banks were as follows: Salaries, \$160,978.26; general expenses, \$2,899.30; plates, paper, and printing of currency issued, \$1,572,136.62; expenses on account of national bank examining service, \$2,145,391.85; postage on shipments from Washington of national bank notes, Federal reserve notes and Federal reserve bank notes, \$174,871.07, and \$158,019.37 for insurance on those shipments.

The saving to the Government of \$707,660 is accounted for as follows: Salaries, \$7,132.36; general expenses, \$2,756.39; paper and printing of National and Federal reserve bank notes, \$697,771.25.

Of the \$484,500.30 saved to the banks, there was a decrease of \$35,447.20 in salaries, \$419.72 in general expenses, and \$827,952.55 in the cost of plates, paper, and printing of bank currency, or a total gross decrease of \$863,819.47. There were increases as follows: Salaries and expenses of national bank examiners, \$200,235.44, and postage and insurance on shipments of bank notes, \$179,083.73, or a

total gross increase of \$379,319.17, leaving a net decrease of \$484,500.30.

The revenue resulting from the tax on National and Federal reserve bank notes was \$4,144,173.62, of which sum the national banks paid \$4,030,336.30 and the Federal reserve banks \$113,837.32. Deducting from this sum the entire expense paid by the Government for the maintenance of this bureau, amounting to \$1,012,454.99, there remains a net revenue of \$3,131,718.63.

An itemized statement of expenses incident to the operation of this bureau during the fiscal year ended June 30, 1923, follows:

Expenses incident to maintenance of Currency Bureau and net profit derived by Government from taxes on National and Federal reserve bank notes, fiscal year ended June 30, 1923.

	Expenses paid from appropriation.	Expenses reimbursed by banks.	Total expenses.
Salaries:			
Regular roll, including bonus and retirement fund.....	\$220,376.66		
National currency reimbursable roll, including bonus and retirement fund.....		875,845.55	
Federal Reserve Issue and Redemption Division, including salary of comptroller as member of Federal Reserve Board.....		65,413.44	
Insolvent National Bank Division.....		19,719.27	
Total salaries.....			\$300,354.92
General expenses:			
Printing and binding.....	27,787.29	1,630.18	
Stationery.....	8,175.43	922.69	
Amount expended for light, heat, telephone, telegraph, furniture, labor-saving machines, etc., partially estimated.....	4,369.71		
Special examination of national banks, repairs to macterator, etc.....	899.88		
Contingent expenses, Redemption Division, for light, heat, furniture, etc. (reimbursable).....		336.43	
Total general expenses.....			44,032.64
Currency issues:			
National bank notes--			
Paper.....	87,505.56		
Printing, etc.....	654,439.43		
Plates (reimbursed).....		54,576.00	
Federal reserve notes--			
Paper.....		203,245.02	
Plates, printing, etc.....		1,314,315.60	
Total currency issues.....			2,314,681.61
Expenses on account of national bank examining service paid by banks.....		2,145,391.85	2,145,391.85
Postage on shipments of national bank notes.....		80,373.25	80,373.25
Postage on shipments of Federal reserve notes and Federal reserve bank notes.....		94,497.82	94,497.82
Insurance on shipments of national bank notes.....		47,694.37	47,694.37
Insurance on shipments of Federal reserve notes and Federal reserve bank notes.....		146,325.00	146,325.00
Total expenses paid from appropriations.....	1,012,454.99		
Total expenses reimbursed by banks.....		4,214,296.47	
Total expenses.....			5,226,751.46
Tax paid by national banks on circulating notes.....			\$4,030,336.30
Tax paid by Federal reserve banks on Federal reserve bank notes.....			113,837.32
Total.....			4,144,173.62
Total expenses of Currency Bureau paid from congressional appropriations.....			1,012,454.99
Net profit to Government from taxes on circulation.....			3,131,718.63

CONCLUSION.

The operations of the Comptroller's Bureau may be separated into those which are carried on in the city of Washington and those of the examiners in the field. There is a necessity for the exercise of independent judgment and freedom of action on the part of examiners operating at distant points, and the office is, at the present time, devoting thought and effort to improving the liaison between its Washington office and the field examiners. It is not contemplated that the authority of the men in the field should be circumscribed, but, on the contrary, that their usefulness may be supplemented by increased support and a sympathetic comprehension of their problems by the bureau in Washington. The field examiners have been aggressive and indefatigable in their efforts to render assistance to the national banks, and their unselfish devotion to this purpose has been a powerful constructive force in the welfare of the national banks of the United States.

Both in current operations and in matters of policy the principal function of any individual who holds the office of Comptroller of the Currency is that of a coordinator, and while he should be personally held responsible in large measure for any deficiencies in the operation of the personnel which composes the bureau, it would be entirely unjust to attribute a very great measure of its successful operation to his effort. At the present time there are three deputy comptrollers under whose direction the major operations of the bureau are carried on. Mr. Willis J. Fowler has brought to his work the experience, knowledge, and judgment derived from 35 years' connection with the bureau. Col. J. W. McIntosh has been responsible for the carrying on of very important phases in the operation of the bureau, and has given it the benefit of wide banking and governmental experience. Mr. Charles W. Collins has rendered the department and the national banks of the country great service by his constructive review of the legal features of the operation of the bureau and the banks.

It is impossible to extend any detailed acknowledgment on behalf of the bureau to the many employees, in both executive and subordinate positions who, in many cases, with inadequate compensation have rendered devoted and invaluable service to the Government and to the banks.

Respectfully submitted,

HENRY M. DAWES,
Comptroller of the Currency.

To the SPEAKER OF THE HOUSE OF REPRESENTATIVES.

EXHIBIT A.

DEPARTMENT OF JUSTICE,
Washington, October 3, 1923.

SIR: I have your letter of August 30, 1923, requesting my opinion on the power of national banking associations to open and operate offices at places other than their banking houses for the performance of such routine services as the receipt of deposits and cashing of checks for their customers. You request to be advised whether—

(1) Assuming that a national banking association is without power to establish and maintain a branch bank for carrying on a general banking business, has it the corporate power to open and operate an office or offices at a place or places other than its banking house for the performance of such routine services as the collection of deposits and cashing of checks for its customers?

(2) If a national banking association has the corporate power to open and operate such an office or offices, must they be located within the city limits of the place designated in the organization certificate of the association as the place where its operations of discount and deposit would be carried on?

The statutes relating to national banking associations, so far as they are material to our present inquiry, are sections 5133, 5134 (par. 2), 5136 (pars. 6 and 7), and 5190, Revised Statutes. The material parts of said statutes read as follows:

SEC. 5133. Associations for carrying on the business of banking under this title may be formed by any number of natural persons, not less in any case than five. They shall enter into articles of association, which shall specify in general terms the object for which the association is formed and may contain any other provisions, not inconsistent with law, which the association may see fit to adopt for the regulation of its business and the conduct of its affairs.

SEC. 5134. The persons uniting to form such an association shall, under their hands make an organization certificate, which shall specifically state:

* * * * *

Second. The place where its operation of discount and deposit are to be carried on, designating the State, Territory, or District, and the particular county and city, town, or village.

SEC. 5136. Upon duly making and filing articles of association and an organization certificate the association shall become, as from the date of the execution of its organization certificate, a body corporate, and as such, and in the name designated in the organization certificate, it shall have power—

* * * * *

Sixth. To prescribe, by its board of directors, by-laws not inconsistent with law, regulating the manner in which the stock shall be transferred, its directors elected or appointed, its officers appointed, its property transferred, its general business conducted, and the privileges granted to it by law exercised and enjoyed.

Seventh. To exercise by its board of directors or duly authorized officers or agents, subject to law, all such incidental powers as shall be necessary to carry on the business of banking; by discounting and negotiating promissory notes, drafts, bills of exchange, and other evidence of debt; by receiving deposits; by buying and selling exchange, coin, and bullion; by loaning money on personal security; and by obtaining, issuing, and circulating notes, according to the provisions of this title.

SEC. 5190. The usual business of such national banking associations shall be transacted at an office or banking house located in the place specified in its organization certificate.

The provisions of section 5190, Revised Statutes, as to the place at which the usual business of the bank shall be transacted refers to the city or town in which the bank is located and not the particular

place within the city. (*McCormick v. Market Nat'l Bank*, 165 U. S. 538, 549.)

National banks have only those powers specified in the national banking acts, and such other powers as are necessarily incidental thereto. (*McBoyle v. Union Nat'l Bank*, 122 Pa. 458; *First Nat'l Bank v. Nat'l Exchange Bank*, 92 U. S. 122, 127; *Logan Co. Nat'l Bank v. Townsend*, 139 U. S. 67, 73; *Bullard v. Bank*, 18 Wall, 589, 593.)

In *Bullard v. Bank*, supra, the Supreme Court said:

The extent of the powers of national banking associations is to be measured by the act of Congress under which such associations are organized.

In *Logan Co. National Bank v. Townsend*, supra, the court said:

It is undoubtedly true, as contended by the defendant, that the national banking act is an enabling act for all associations organized under it, and that a national bank can not rightfully exercise any powers except those expressly granted by that act, or such incidental powers as are necessary to carry on the business of banking for which it was established.

It is to be observed that section 5190, Revised Statutes, relates to the "usual business" which, in my opinion, is to be construed the general banking business usually conducted by national banks. There is no statutory requirement that all the business of a national bank shall be transacted at the general office or banking-house of the association.

In my opinion, a national banking association may establish in the city or place designated in its certificate of organization an office or offices for the transaction of business of a routine character, which does not require the exercise of discretion, and which may be legally transacted by the bank itself. It may not, however, establish a branch bank to do a general banking business such as is usually done by national banks. The establishment of such a branch would be illegal, and subject the offending bank to the forfeiture of its charter. (29 Op. 81.)

It seems to be the intent of the national banking act that the business of banking ordinarily transacted by a national banking association shall be performed in the city or place designated in its organization certificate.

It has been held that a national bank can not make a valid contract for the cashing of checks upon it, at a different place from that of its residence, through the agency of another bank. (*Armstrong v. Second Nat'l Bank*, 38 Fed. 883, 886.)

While national banking associations may exercise all the powers expressly given them by the statute, and such additional powers as may be necessary to carry on the business of banking, the manner in which the powers may be exercised are subject to the supervision of the Comptroller of the Currency. Should the comptroller, in the exercise of his supervisory powers over national banks, ascertain that the directors or officers have knowingly violated or are violating the national banking laws, he may proceed against such association, its officers and directors, as provided by section 5239, Revised Statutes, which reads as follows:

If the directors of any national banking association shall knowingly violate, or knowingly permit any of the officers, agents, or servants of the association to violate any of the provisions of this title, all the rights, privileges and franchises of the association shall be thereby forfeited. Such violation shall, however, be determined and

adjudged by a proper circuit, district, or territorial court of the United States, in a suit brought for that purpose by the Comptroller of the Currency, in his own name, before the association shall be declared dissolved. And in cases of such violation, every director who participated in or assented to the same shall be held liable in his personal and individual capacity for all damages which the association, its shareholders, or any other person shall have sustained in consequence of such violation.

Answering your specific questions, I have the honor to advise you as follows:

First. National banking associations have the power to open and operate offices at places other than their banking houses, within the place specified in their organization certificate, for the performance of such routine services as the receipt of deposits and the cashing of checks for their customers.

Second. National banking associations have no authority to open offices for the purpose of receiving deposits, paying checks, etc., outside of the limits of the city or place designated in the organization certificate as the place of its operations of discount and deposit.

Respectfully,

H. M. DAUGHERTY,
Attorney General.

The honorable the SECRETARY OF THE TREASURY.

REGULATIONS OF THE COMPTROLLER OF THE CURRENCY RELATING TO ESTABLISHMENT OF ADDITIONAL OFFICES BY NATIONAL BANKS.

1. Under the authority of the national bank act, as construed by the Attorney General in opinions rendered on May 11, 1911, and October 3, 1923, respectively, the Comptroller of the Currency will permit national banks, under the conditions hereinafter set forth, to establish one or more additional offices.

2. A national bank will be permitted to establish such an office only in a city in which other banks are engaged in, and under existing law or regulation are permitted to engage de novo in, banking practices which make it necessary for the national bank in question to operate such an office in order effectively to conduct its banking business.

3. National banks will be permitted to establish such offices only within the limits of the city, town, or village named in its organization certificate as the place where its operations of discount and deposit are to be carried on.

4. A national bank desiring to establish and to operate one or more additional offices shall make application therefor to the Comptroller of the Currency on a form prescribed or approved by him in which shall be set forth, among other things, the following:

(a) The number of offices and the proposed street location or vicinity of each.

(b) A statement of the condition of the applying bank as of the date of application.

(c) The number of banks with branches or additional offices in operation in said city.

(d) A statement of the facts and conditions which, in the opinion of the board of directors, make it necessary for the applying bank to establish the proposed office or offices.

5. Each application for one or more additional offices shall be accompanied by a certified copy of a resolution of the board of directors

showing that such application has been submitted to and approved by the board.

6. After the comptroller has approved the application of a national bank for one or more additional offices and before such office or offices are opened for business, a statement shall be transmitted to the comptroller showing the street location, the purchase price paid, the annual rental cost, and the cost of equipment for each such office.

7. Operations of additional offices of national banks established under these regulations shall be confined to the receipt of deposits and the payment of checks and other such routine or administrative functions.

8. No investment in bonds or other securities for the account of the bank shall be made at any such additional office.

9. No loan or discount shall be made to any customer of the bank through any such additional office that has not been authorized at the banking house by a resolution of the board of directors, or by an appropriate committee of such board, or by an officer or officers acting under authority from such board, and no general authority issued by the board of directors shall vest in any officer or employee at such additional office any discretionary authority with reference to making such loans or discounts.

10. A statement of the business conducted at such offices shall be transmitted to the banking house as of the close of business daily, shall be incorporated on the books at the banking house at regular intervals, and shall enter into all statements of the condition of the bank.

The following form letter accompanies each copy of the foregoing regulations when they are sent to applicants for additional offices:

[Treasury Department, Washington.]

DEAR SIR: The Attorney General in an opinion dated October 3, 1923, has made the following ruling:

"A national banking association may establish in the city or place designated in its certificate of organization, an office or offices for the transaction of business of a routine character which does not require the exercise of discretion and which may be legally transacted by the bank itself. It may not, however, establish a branch bank doing a general banking business such as is usually done by national banks. The establishment of such a branch would be illegal and subject the offending bank to the forfeiture of its charter."

In this connection the Attorney General further held that the manner of the exercise of the incidental powers by virtue of which under the law national banks are permitted to establish such offices must be exercised "subject to the supervision of the Comptroller of the Currency."

In the opinion rendered by Attorney General Wickersham May 11, 1911, it was held that a national bank is not authorized under the national bank act to establish a branch bank for the purpose of engaging in a general banking business; that the establishment of such a branch would be illegal and would subject the offending bank to the forfeiture of its charter.

This view is confirmed and restated in the opinion of October 3, in which Attorney General Daugherty elaborates the earlier opinion by making a distinction between the discretionary powers of a national bank (that is to say, the corporate powers of the bank as exercised by its board of directors) and the purely routine or administrative functions which may be performed by the bank employees. Upon this theory, while denying to a national bank the power to maintain a branch bank in which the discretionary authority of the board of directors could be exercised, he held that a national bank might establish an office or offices within the city or town in which the bank is located at a distance from its banking house, and at or through such office or offices the bank might perform routine or administrative functions, leaving the discretionary authority of the bank to be exercised solely at the banking house.

The right or power to establish such additional offices in the city or town in which the bank is located, not being expressly authorized by statute but being an implied incidental power, and the functions to be performed through such offices, in the opinion of the Attorney General, being limited to routine or administrative functions, it is necessary for the Comptroller of the Currency in the exercise of his general supervisory powers to prescribe regulations in which are set forth the conditions under which such offices may be established and operated.

While the opinion of the Attorney General permits the Comptroller of the Currency to afford a measure of relief to national banks in certain cities where local banking practices have put the national banks to a disadvantage, he could not properly permit such national banks to establish additional offices without restriction, or in localities where the other banks are prohibited from enjoying similar privileges. The establishment of such offices being an exercise of an implied power must be exercised only where an actual necessity exists in each instance and only after approval by the Comptroller of the Currency.

Where a bank desires through such offices to exercise particular administrative functions not dealt with in existing regulations, an application should be made to the Comptroller of the Currency for a special ruling.

With reference to applications to the comptroller by national banks for permission to establish such an office or offices, the comptroller will not take into consideration as a reason for his approval the fact that a bank has prior to making such application invested funds in property for the purpose of securing a site or sites therefor.

The above-mentioned opinion of the Attorney General and the regulations of the Comptroller of the Currency, to which reference is herein made, have no application to branches of national banks acquired under the provisions of the act of March 3, 1865, by virtue of which a State bank, having branches, may convert into a national bank and elect to retain its branches; nor to branches of national banks acquired as a result of the consolidation of national banks under the provisions of the act of November 7, 1918, under which the branches of one or more of such consolidating banks, having been acquired under the act of 1865 above referred to, may be retained by the national bank resulting from such consolidation.

A copy of the regulations of the Comptroller of the Currency relating to the establishment of additional offices, together with application to establish such office, is inclosed.

Yours very truly,

HENRY M. DAWES,
Comptroller of the Currency.

APPENDIX

DIGEST OF DECISIONS RELATING TO NATIONAL BANKS.

[The following banking cases include cases reported in vols. 258-262, U. S. Reports, and vols. 282-291, Federal Reporter, together with two cases from the Atlantic Reporter, four from the Pacific Reporter, two from the Northeastern Reporter, three from the Northwestern Reporter, and two from the New York Supplement.]

CHECKS.

Collecting bank held entitled to charge back check on United States Treasurer.

(U. S. C. C. A., 1922.) Where collecting bank reserved right to charge back "at any time and unconditionally" checks on the Treasurer of the United States, *held*, that it could charge back such an item to the bank credited therewith, although over a year had elapsed since it was deposited, and such right to charge back was not dependent on the collecting bank's showing that the item was in fact a forgery and alteration, as claimed by the Treasurer. (*Closter National Bank v. Federal Reserve Bank of New York*, 285 Fed. Rep. 138.)

Bankruptcy—Bank paying bankrupt's check without notice after filing of petition not liable.

(U. S. C. C. A., 1923.) A banker who, after the filing of a petition in bankruptcy but before adjudication, in good faith and without knowledge or notice of the bankruptcy, pays the bankrupt's checks in the regular course of business, is not liable to the trustee for the amounts so paid. (*Citizens' Union National Bank v. Johnson, in re Kentucky Automotive Co.*, 1923, 286 Fed. Rep. 527.)

Bills and notes—Telegram stating that check was good did not bind bank to pay it.

(U. S. C. C. A., 1922.) Where plaintiff wired defendant, asking if the check of a certain person on defendant's bank for \$10,000 was good, defendant's answer that the check was good did not amount to an agreement binding the bank to pay the check. (*Flathead County State Bank v. First National Bank of Caledonia*, 282 Fed. Rep. 398.)

Bills and notes—Alleged acceptor of check by separate instrument containing no clear obligation to pay not liable.

(U. S. C. C. A., 1922.) Where the alleged acceptance of a check is by a separate instrument and contains no clear obligation to make payment, there can be no recovery thereon. (*Ib.*)

When delivery of cattle to commission company held delivery to the consignee bank.

(U. S. Sup., 1923.) Where a bank was accustomed, through an agent, to make interstate shipments of cattle to another bank in care of a commission company, sending its drafts on the commission company for the purchase price, with bill of lading attached, to the consignee bank, with instructions to release the cattle on payment of the drafts, and had ratified delivery of shipments to the commission company before payment of such drafts, and where, on making a further shipment, the direction in care of the commission company was, by mutual mistake of the agent and the receiving carrier, omitted from the bill of lading but at the command of the agent was noted on the way bill, and the terminal carrier delivered the cattle of this shipment to the commission company without surrender of the bill of lading or payment of the draft, and the draft was not paid, *held*, that the terminal carrier had a right to assume that delivery might properly be made to the commission company, and that delivery so made was delivery to the consignee bank; hence the provisions of the Carmack amendment had no application. 225 S. W. 391 affirmed. (*City National Bank of El Paso, Tex., v. El Paso & Northeastern Railroad Co. et al.*, 262 U. S. 695.)

COLLECTIONS.

METHOD OF COLLECTING CHECKS BY FEDERAL RESERVE BANKS.

A statute of North Carolina which authorizes State banks to charge exchange on remittances and to remit for checks when presented by or through a Federal reserve bank in exchange drafts on their reserve deposits is constitutional. (a) It does not violate the provision which prohibits States from making anything but gold or silver coin tender in payment of debts; (b) it does not violate the due process clause by depriving the Federal reserve bank of its right to collect checks, nor of its liberty of contract, but is a valid exercise of police power; (c) it does not illegally deprive the Federal reserve bank of equal protection of the laws; (d) it does not conflict with the provisions of the Federal reserve act relative to check collection.

(U. S. Sup., 1923.) Many State banks, in satisfying checks drawn upon them by their depositors and sent through other banks for collection, were accustomed to remit by draft on their reserves elsewhere and to make a small charge, called exchange, deducted from the remittance. The Federal Reserve Board, and the Federal reserve banks, being forbidden to pay exchange charges, but believing it their duty to accept checks on any bank for collection and to make par clearance and collection of checks universal throughout the United States, adopted the practice of causing checks drawn on State banks which refused par clearance to be presented to such banks at the counter for payment in cash. To protect North Carolina banks from serious loss of income which would ensue from this practice, both through reduction of exchange charges and through transference of income-producing assets to their vaults, the legislature of that State enacted (Pub. Laws 1921, c. 20) that any check drawn upon a local bank (other than checks in payment of obligations to the Federal or State Governments) unless specified to the contrary on its face by the maker, should be payable, at the option of the drawee, in exchange drawn on the drawee's reserve deposits, when such check was presented by or through any Federal reserve bank, post office, or express company, or their agents, and, further, that State banks might charge a fee, within specified limits, on remittances covering checks, *held: (a)* That the North Carolina act does not violate the provision of the Federal Constitution, Article I, section 10, clause 1, which prohibits a State from making anything except gold and silver coin a tender in payment of debts. *(b)* That it does not deprive the respondent Federal reserve bank, without due process of law, of its right to engage in the business of collecting checks payable on presentation, within its district (which it claims it may make a source of revenue), nor of its liberty of contract, by compelling it to accept payment in drafts, good or bad, and so driving it from that branch of business. The statute is not to be construed as authorizing payment in bad drafts, and is an exercise of police power not offensive to the due process clause. *(c)* That it does not deprive the Federal reserve bank of equal protection of the laws, by obliging it to accept payment in drafts, while leaving other banks free to demand cash; since it was reasonable classification for the legislature to limit the regulation to the particular existing condition sought to be remedied. *(d)* That it does not conflict with duties imposed by Congress on the Federal Reserve Board and the Federal reserve banks. (Farmers and Merchants Bank of Monroe, N. C., et al. v. Federal Reserve Bank of Richmond, Va., 262 U. S. 649.)

Federal reserve banks not required to receive checks for collection.

(U. S. Sup., 1923.) Neither section 13, nor any other provision of the Federal reserve act, imposes on reserve banks any obligation to receive for collection checks for which it is impossible to obtain payment except by incurring serious expense, as by presenting them by special messenger at a distant place. (Ib.)

Checks on nonmember banks "payable on presentation," received under Federal reserve act, section 13, must be payable in cash or its equivalent.

(U. S. Sup., 1923.) In declaring that reserve banks may receive checks on nonmember banks "payable on presentation," the Federal reserve act, section 13, as amended, would seem to imply that the checks must be payable in cash, or in such funds as are deemed by the reserve bank an equivalent. (Ib.)

Federal reserve banks not required to establish a universal system of par clearance and collection of checks.

(U. S. Sup., 1923.) The Federal reserve legislation does not impose on the Federal Reserve Board or the Federal reserve banks a duty to establish in the United States a universal system of par clearance and collection of checks. (Ib.)

*Member banks and affiliated nonmembers permitted to make a limited charge, except to Federal reserve banks, for "payment of checks and * * * remission therefor by exchange or otherwise."*

(U. S. Sup., 1923.) The contention that Congress imposed this duty is irreconcilable with the provision of the Hardwick amendment to section 13 (act of June 21, 1917, c. 32, sec. 4, 40 Stat. 232) allowing members and affiliated nonmembers to make a limited charge (except for Federal reserve banks) for "payment of checks and * * * remission therefor by exchange or otherwise." (Ib.)

Depositor in nonaffiliated State bank may agree with his bank that his checks shall be payable at its option by exchange.

(U. S. Sup., 1923.) The Hardwick amendment in no way interferes with the right of a depositor in a nonaffiliated State bank to agree with his bank that his checks in certain cases (unless otherwise indicated on their face) should be payable, at its option, by exchange. 183 N. Car. 510 reversed. (Ib.)

Federal reserve banks are authorized to collect checks on nonmember banks without paying an exchange charge and in the absence of malice or coercion the collection of such checks over the counter violates no legal right of the drawee bank.

(U. S. Sup., 1923.) It is within the statutory powers of a Federal reserve bank to collect checks on State banks within its district, which are not members of the Federal reserve system, or affiliated with it through establishment of an exchange balance, and which refuse to assent to clearance at par, provided the checks be payable on presentation and can in fact be collected consistently with the legal rights of the drawees without paying an exchange charge. Loss of income resulting to country banks from the exercise of this right without malice or coercion, is *damnum absque injuria*. 284 Fed. 424, affirmed. (*American Bank & Trust Co. et al. v. Federal Reserve Bank of Atlanta et al.*, 262 U. S. R. 643.)

Collecting bank may demand cash in payment of checks on other banks.

(U. S. C. C. A., 1922.) A bank, receiving for collection checks on other banks, may rightfully present such checks for payment in cash, where they are presented in due course, with reasonable promptness, without designed delay or accumulation and in proper manner. (*American Bank & Trust Co. et al. v. Federal Reserve Bank of Atlanta et al.*, 284 Fed. Rep. 424.)

Assent by bank to concert of action with others is not an assent to adoption of illegal means.

(U. S. C. C. A., 1922.) That a Federal reserve bank joined with others in the adoption of a policy of making bank checks collectible at par does not make it responsible for illegal means adopted by other reserve banks in attempting to enforce such policy. (Ib.)

Banks in different districts can not join in suit against Federal reserve bank.

(U. S. C. C. A., 1922.) Banks in one Federal reserve district can not join with banks in another district in a suit against the reserve bank in that district to enjoin alleged illegal practices. (Ib.)

Evidence held sufficient to warrant finding that bank was justified in paying out funds on indorsement of plaintiff's branch officer.

(U. S. C. C. A., 1923.) Where a foreign company granted authority to the officers of its local branch to indorse and sign checks and make deposits as its attorneys, of which it notified defendant bank of deposit, in an action by the company against the bank for the recovery of money embezzled by one of the branch officers, evidence held sufficient to support a finding

that checks indorsed by such officer were legally received for deposit by defendant bank, and that it was justified in paying out any funds so deposited on checks signed by such officer and countersigned as required by plaintiff's by-laws of which the defendant had notice. (*N. K. Fairbank Co. et al. v. Canal-Commercial Trust & Savings Bank*, 286 Fed. Rep. 648.)

Injunction—Past conduct not threatened in future held relevant as indicating purpose of threatened acts.

(U. S. C. C. A., 1922.) In a suit to enjoin a Federal reserve bank from presenting checks drawn upon a State bank over the latter's counter for cash payment, on the ground that the purpose was to coerce the State bank into clearing its checks at par, evidence of acts committed by a former agent of the reserve bank in making such collections is admissible to show the character and purpose of defendant's acts, though that agent was no longer employed, and there was no threat to continue in the future the wrongful acts committed by him. (*Farmers' & Merchants' Bank of Catlettsburg, Ky., v. Federal Reserve Bank of Cleveland, Ohio, et al.*, 286 Fed. Rep. 610.)

Reserve bank can not present checks to State bank over the counter to coerce change in method of business.

(U. S. C. C. A., 1922.) Even though a Federal reserve bank has a legal right to present checks received by it over the counter of the State bank on which they were drawn for payment in cash, it can not accumulate such checks and make demand for payment thereof in an unusual manner for the purpose of coercing the State bank into changing its method of doing business by agreeing to clear its checks at par. (*Ib.*)

Evidence held to show reserve bank was seeking to compel State bank to change method of doing business.

(U. S. C. C. A., 1922.) Evidence held to show that the course pursued by a Federal reserve bank in presenting checks drawn upon a State bank over the latter's counter for payment in cash was followed for the purpose of compelling the State bank to change its method of doing business by agreeing to clear its checks at par. (*Ib.*)

Injunction—Delay in applying for relief held not to bar right.

(U. S. C. C. A., 1922.) A delay of a year and a half by a State bank in applying for an injunction to restrain a Federal reserve bank from presenting checks drawn on the State bank over its counter for payment in cash for the purpose of coercing the State bank into clearing its checks at par does not defeat its right to relief; the delay being explainable as due to a hope the practice would be discontinued, or as due to Federal court decisions upholding such practice, which had been reversed by the Supreme Court shortly before the suit was brought. (*Ib.*)

Collecting bank, unless specially authorized, may receive only money in payment.

(U. S. C. C. A., 1923.) A bank receiving a check for collection, unless specially authorized, has no right to accept anything in lieu of money in payment; and where it accepts in payment the check of the drawer bank on a third bank, when it might have collected in money, it does so at its own risk, and is liable to the owner for the amount of the original check. (*Federal Reserve Bank of Richmond v. Malloy et al.*, 291 Fed. Rep. 763.)

Payee, who deposited checks with one bank, could not sue other bank, with which first bank deposited them for collection.

(U. S. D. C., 1922.) Payee, who deposited checks with one bank, had no cause of action against other bank, with which they were deposited in the usual course of business for collection; the payee and such other bank being strangers. (*First National Bank of Denver v. Federal Reserve Bank of Kansas City, Mo.*, 283 Fed. Rep. 700.)

IN GENERAL.

Mortgagee entitled to waive tort and follow proceeds of sale of property into hands of bank knowingly receiving them.

(U. S. Dist. C., 1923.) Where chattel mortgagor delivered draft for proceeds of sale of mortgaged sheep to bank, with instructions to collect it and send proceeds to mortgagee, but bank applied proceeds on indebtedness of its own, mortgagee could waive the tort and follow proceeds, to extent of its claim, into bank's hands by suit in equity. (Columbia Basin Wool Warehouse Co. v. First National Bank of Fairfield, Idaho, et al., 290 Fed. Rep. 260.)

Facts held to show collecting bank was trustee of proceeds collected.

(U. S. C. C. A., 1923.) Where a check, which had been sent to plaintiff by a customer, was remitted through plaintiff's bank to another bank for collection, with a letter stating it inclosed for return the following cash items and instructed delivery of the documents only on payment of drafts attached, the circumstances affirmatively show that the collecting bank became a trustee of the proceeds collected, and not that the plaintiff consented to a relationship of debtor and creditor between him and the collecting bank. (Spokane & Eastern Trust Co. v. United States Steel Products Co., 290 Fed. Rep. 884.)

Courts—United States courts exercise independent judgment on questions of general commercial law.

(U. S. C. C. A., 1923.) On questions of general commercial law, the courts of the United States will exercise their independent judgment, and are not bound by the decision of the courts of the State; so that a rule established by the State court that a collecting bank is a debtor for the amount collected, in the absence of a special agreement to the contrary, is not binding. (Ib.)

Trusts—Evidence held to show bank, receiving proceeds of collection by another, knew of insolvency.

(U. S. C. C. A., 1923.) In a suit to recover from defendant bank the proceeds of a check received by defendant from a bank to which the check had been sent by plaintiff for collection, evidence held to show that at the time the collection was made and the amount received by the defendant bank, and applied to debt of collecting bank to defendant, it had knowledge through a former employee, who was representing it with the collecting bank, that the latter was insolvent. (Ib.)

Items not held for collection should be first applied to payment of checks presented in clearance.

(U. S. C. C. A., 1923.) Where a bank presented for clearance some checks which it owned and others which it held for collection only, the amount due on the checks owned by it should be first applied to the payment of checks drawn on it, which were presented against it at the time of the same clearance. (Ib.)

Trusts—Deduction from proceeds of collection of proportion of loss in clearing held proper.

(U. S. C. C. A., 1923.) Where a bank to which plaintiff and others had sent checks for collection lost in the clearance one-seventeenth of the total amount of the checks held for collection, plaintiff was properly permitted to recover from another bank, which had received the proceeds of the collection, the amount of its check less one-seventeenth thereof. (Ib.)

Trusts—Trust funds, which did not pass into hands of liquidator, can be followed by beneficiary.

(U. S. C. C. A., 1923.) Funds held by a collecting bank in trust for the payee of the check sent for collection, which had been transferred to defendant bank before the liquidator took possession of the collecting bank, so that they never came into the liquidator's possession, can be recovered from defendant bank. (Ib.)

DEPOSITS.

GENERAL DEPOSITS.

Duty of bank to credit money deposited as directed by deposit slip.

(U. S. C. C. A., 1923.) Where a bank received for deposit a check indorsed by the payee, together with a deposit slip directing that the money be credited to the account of the payee, in the absence of other circumstances to control disposition of the fund, it had no right to credit the deposit to the joint account of the payee and another. (*Continental National Bank v. Neville*, 235 Fed. Rep. 565.)

Bankruptcy—Depositing money subject to check not a “preference.”

(U. S. D. C., 1922.) The deposit of money in a bank to his own credit subject to check by an insolvent within four months of bankruptcy was not a preference, within bankruptcy act, section 60a (Comp. St. sec. 9644). (*Lowell et al. v. Merchants’ National Bank of Manchester*, N. H., in re Ponzi, 283 Fed. Rep. 124.)

Bank not bound to question legitimacy of depositor’s disbursements.

(U. S. D. C., 1922.) The only duty of a bank receiving money on general deposit was to pay it out under depositor’s orders, and it was not bound to question the legitimacy of his disbursements. (Ib.)

Bankruptcy—Bank not liable for paying checks constituting preferential payments in absence of fraud or collusion.

(U. S. D. C., 1922.) In the absence of active fraud or collusion on the part of a bank paying checks or vouchers of a bankrupt while insolvent with those receiving the claimed preferential payments, the bank was not liable to refund the money to the bankrupt’s trustee. (Ib.)

Bankruptcy—No recovery against bank unless vouchers paid by it were paid to preferred creditors.

(U. S. D. C., 1922.) For trustees in bankruptcy to recover from a bank the amounts paid by it on the bankrupt’s checks and vouchers while insolvent, it must first be shown that the persons receiving the payments thereby became preferred creditors, and the burden of proof in this respect was on the trustees. (Ib.)

Bankruptcy—Bank, making payments to persons defrauded by bankrupt, held not liable, though it aided and participated in their retaking of their money.

(U. S. D. C., 1922.) If persons in whose favor a bank paid a bankrupt’s checks and vouchers while he was insolvent thereby merely regained possession of money obtained from them by the bankrupt by fraud, the bank was not liable to the bankrupt’s trustees, even though it actively participated and aided them in retaking the money justly belonging to them. (Ib.)

Bank may decline to pay check exceeding amount of deposit.

(U. S. D. C., 1922.) A bank was legally justified in not paying checks exceeding the amount to the depositor’s credit, and had a legal right to decline to pay the amount on deposit as a partial payment on the checks. (Ib.)

OWNERSHIP OF DEPOSIT.

Deposit in name of husband “or” wife gave either the right of withdrawal.

(Mass. Sup., 1923.) The word “or” is frequently used in the sense of “and,” when necessary to give effect to purpose of parties, but only when the obvious sense requires it, or when otherwise the meaning is dubious, and where savings bank deposit was made in name of husband “or” wife without being expressly made subject to withdrawal by, or payment to, either, the word “or” should be given a disjunctive meaning, and either could withdraw the deposit without the other’s assent. (*Marble v. Jackson*, State Treasurer, etc., 139 N. E. Rep. 442.)

APPLICATION OF DEPOSIT ON CLAIM.

Bank may not set off notes against account of insolvent broker where no new credit given and account is trust money.

(U. S. Dist. C., 1923.) Where check of customer or brokers was given to them to buy stock for the customer and was deposited by them in their bank and they failed before buying the stock, *held*, that the bank could not, by virtue of its contract or otherwise, set off, against the portion of the deposit which represented the check, notes held by it against the brokers, where, although it had no notice of the customer's equity in the deposit, no extension or credit to the brokers or other change of position by the bank occurred by reason of such deposit of the customer's check to give the bank any equity in respect thereto, and that therefore the bank should surrender the amount of the check to the broker's receiver, and they in turn should surrender it to the customer. (*Beaver Boards Cos. v. Imbrie & Co.*; *J. H. Hillsman & Co., et al. v. Same*; intervention of *Hosier*, 287 Fed. Rep. 158.)

DEPOSIT OF PUBLIC MONEY TRUST.

Unauthorized deposit of public money held trust fund.

(U. S. C. C. A., 1923.) Where the superintendent of a postal station deposited funds of his office in a bank which was not an authorized depository in violation of law, which prohibits such deposits and makes it a criminal offense for bank officers to knowingly receive them, and the bank, at all times between the time of such deposits and the time it was closed as insolvent, had cash on hand in excess of the amount of the deposits, such cash held to have passed into the hands of the State bank commissioner impressed with a trust in favor of the United States for the amount of the deposits. (*Allen, Bank Commissioner, et al. v. United States*, 285 Fed. Rep. 678.)

CERTIFICATES OF DEPOSIT.

Certificates of deposit—Do not represent funds in bank which, as res, sustain service by publication upon nonresident purchaser in suits in State court.

(U. S. Sup., 1922.) By an arrangement between a corporation, its agent, and a bank, purchasers of the corporation's shares were allowed to discount their notes at the bank, the resulting credits were transferred by the bank to the account of the agent in payment for the shares, and negotiable certificates of deposit were issued by the bank to the agent. *Held*, that the certificates of deposit did not represent funds in the bank which as res could sustain service by publication upon a nonresident purchaser of the certificates in suits brought by the shareholders in the State court against such purchaser, the bank, the vendor corporation and its agent to have the proceeds of the notes impressed with a trust in plaintiffs' favor and annul their purchases and notes and the certificates on the ground of fraud in selling the shares; and that judgments based on such service were void. 264 Fed. Rep. 83 affirmed. (*Bank of Jasper v. First National Bank of Rome, Ga.*; *First National Bank of Jasper, Fla., v. State Bank of Rome, Ga.*; *First National Bank of Jasper, Fla., v. First National Bank of Rome, Ga.*; *Bank of Jasper v. State Bank of Rome, Ga.*, 258 U. S. 113.)

SPECIAL DEPOSITS.

Deposit accepted for special purpose can not be diverted to other purposes.

(U. S. C. C. A., 1922.) A depositor has the right to tender a deposit for a special purpose; and if a bank receives such a deposit the officers of the bank have no right to divert the deposit to other purposes. (*Union Trust & Savings Bank et al. v. Southern Traction Co. et al.*, 283 Fed. Rep. 50.)

Bankruptcy—Trust fund held traceable into assets received by trustee.

(U. S. C. C. A., 1923.) Where Liberty bonds were deposited with a bank by a special deposit, as shown by the passbook, though other general savings deposits were entered in the same book, and a number of such bonds exceeding the amount of the deposit, were pledged by the bank to secure a loan from another bank, and subsequently came into the possession of the trustee in bankruptcy of the first bank after they had been redeemed from the pledge by the receiver appointed by the State court for that bank, the trust fund was sufficiently traced to entitle the depositor to priority against it. (In re Farmers' & Merchants' Bank of Jones; Eby v. Waltz et al., 286 Fed. Rep. 924.)

Bankruptcy—Trustee must prove redemption of special deposit wrongfully pledged was at expense of general creditors.

(U. S. C. C. A., 1923.) If a trustee seeks to defeat the right of special depositors to the proceeds of the special deposit on the ground that the Liberty bonds so deposited, after having been wrongfully pledged by the bankrupt as collateral security for a note also secured by other assets, were redeemed at the expense of the general creditors, the burden is on him to prove that the assets rightfully pledged as collateral for that note were not of sufficient value to repay the amount spent to redeem the pledge. (Ib.)

Corporations—Special fund set aside for declared dividend, constituting trust fund for stockholders, which other creditors can not claim.

(U. S. C. C. A., 1923.) Where a corporation specifically appropriates and sets apart from its other assets a fund for the payment of a declared dividend, such fund is held in trust by the corporation for payment of the stockholders to the exclusion of other creditors, and where such fund is established by bank deposit, such deposit can not be withdrawn or reclaimed, either by the corporation or its receiver. (In re Interborough Consol. Corporation, 288 Fed. Rep. 334.)

Bankruptcy—Coupon trust fund in special bank deposit held not trust fund for coupon holders.

(U. S. C. C. A., 1923.) Where bonds and interest coupons issued by a corporation contained nothing more than its promise to pay at its office or agency, and payment was made by corporate checks drawn on the trust company, in which it had a special account, specially designated as a fund to meet interest on such bonds, but nothing further was done to declare such account a trust fund for that purpose, by the corporation or its successor, on the bankruptcy of the latter, the coupon holders could not claim it as a trust fund for payment of their coupons. (Ib.)

General deposit creates relation of debtor and creditor.

(U. S. C. C. A., 1923.) On a general deposit, title to money deposited passes to the bank and creates the relation of debtor and creditor between bank and depositor. (Ib.)

Special deposit, subject to depositor's check, is subject to set-off, and is not trust fund

(U. S. C. C. A., 1923.) Where a fund is deposited for a specific purpose, but subject to depositor's check, it remains the property of the depositor, is subject to set-off, and is in no sense a trust fund. (Ib.)

Deposit of special fund to meet bonds payable at certain time makes bank agent of obligor.

(U. S. C. C. A., 1923.) Where bonds are made payable at a particular bank and at a particular time and funds are left with the bank to be applied in payment of the bonds, the bank holds such funds as agent of the obligor, and not as agent of the obligee. (Ib.)

Payment—Creditor trustee to apply payment as directed by debtor.

(U. S. C. C. A., 1923.) One who sends money to another, with directions to apply it on a debt due the latter, receives the money in trust to apply it as directed. (Ib.)

Trusts—Acceptance of deposit, with direction to pay it to particular person, creates trust enforceable in equity.

(U. S. C. C. A., 1923.) Where one deposits money with another to be delivered to a designated person, a trust arises in favor of the latter by reason of acceptance of the fund by the depository with notice of its destination, and a court of equity will compel the depositor to devote it to the purpose intended. (Ib.)

Trusts—Trust created by receipt of money for payment to another, or for application to particular purpose, may be enforced at law or in equity.

(U. S. C. C. A., 1923.) Every person who receives money to be paid to another, or to be applied to a particular purpose, to which he does not apply it, may be sued either at law for money had and received, or in equity as a trustee for breach of trust. (Ib.)

Evidence held to sustain finding bank knew money deposited belonged to another.

(U. S. C. C. A., 1923.) Evidence held to sustain finding that defendant bank knew that money deposited therein and thereafter applied to the payment of a debt due the bank was the proceeds of the sale of plaintiff's property, which the depositor had no right to apply to the satisfaction of his debts. (Security Bank & Trust Co. v. Geren et al., 288 Fed. Rep. 317.)

Bank can not treat as depositor's money which it knows is held as fiduciary.

(U. S. C. C. A., 1923.) The general rule that a bank may treat money deposited as the individual property of the depositor does not apply, when the bank has knowledge that the deposit is held by the depositor in a fiduciary capacity. (Ib.)

Mixing of depositor's own funds with trust funds does not permit bank to receive trust funds for debts due it.

(U. S. C. C. A., 1923.) The fact that a depositor mixes his own funds and funds held by him in a fiduciary capacity in one deposit does not entitle the bank, which had knowledge of the trust character of a portion of the funds, to receive the trust funds in payment of a debt due it from the depositor. (Ib.)

Taking note from depositor by beneficiaries of trust held not to release bank's liability for accepting trust funds in payment of debt to it.

(U. S. C. C. A., 1923.) A bank's liability for accepting payment of a depositor's debts to it from funds which it knew were held by the depositor in a fiduciary capacity is not released by the taking of notes from the depositor by the parties entitled to the funds, in the absence of proof that the acceptance of such notes was intended to operate as a release, or that they had been paid. (Ib.)

Principal and agent—Principal held not estopped to claim funds applied by agents to debts due bank.

(U. S. C. C. A., 1923.) The owners of produce sold by an agent are not estopped to claim the proceeds from a bank to which they had been delivered by the agent in payment of his individual debt, where there was no evidence that the principal did or said anything on which the bank was entitled to rely in changing its position in its relation to the agent. (Ib.)

ESCHEAT OF DEPOSITS TO STATE.

State laws providing for escheat to the State of deposits void as to national banks.

(U. S. Sup., 1923.) A State law providing for the escheat to the State of bank deposits after they have remained intact and unclaimed for more than 20 years, when no notice of his residence has been filed with the bank by the depositor or any claimant, is void as applied to deposits in national banks. Calif. Code Civ. Proc., sec. 1273; U. S. Rev. Stats., sec. 5136. 186 Cal. 746, reversed. (First National Bank of San Jose v. State of California et al., 262 U. S. 366.)

ACTIONS BY DEPOSITORS.

In action for unauthorized payment to plaintiff's embezzling agent, instruction requiring finding for bank, if plaintiff failed to give prompt notice after discovery, held not to direct a verdict.

(U. S. C. C. A., 1923.) In an action by a depositor against his bank of deposit to recover money alleged to have been wrongfully and without authority paid on the indorsement of plaintiff's agent and misappropriated by such agent, an instruction requiring the jury to find for defendant if plaintiff was advised of such misappropriation and failed to notify the bank thereof within a reasonable time, was proper, and not objectionable as a peremptory instruction that the canceled checks and monthly bank statements returned to the depositor were sufficient to advise plaintiff of such defalcation. (*General Cigar Co. (Inc.) v. First National Bank of Portland, Oreg.*, 290 Fed. Rep. 143.)

Depositor's failure to discover agent's defalcation, which would have been disclosed by examination of monthly bank statements, and to notify bank promptly, bar to recovery.

(U. S. C. C. A., 1923.) In an action against a bank for wrongful and unauthorized payment of checks to plaintiff's agent, who misappropriated the proceeds, where an examination of the monthly statements furnished by the bank and the canceled checks returned therewith would have disclosed the fact that certain items were not accounted for and have led to discovery of the misappropriation, plaintiff was chargeable as matter of law with notice of its agent's defalcation, which consisted in the misappropriation of such items, and plaintiff's failure to object or notify defendant bank for months thereafter, was a complete bar to plaintiff's recovery. (Ib.)

FOREIGN EXCHANGE.

Contract held not consummated by opening account for plaintiff in defendant's Russian branch.

(N. Y. Sup., 1922.) An agreement by a New York bank to open an account in plaintiff's name in its Russian branch and to pay him the amount of such account through such branch was not a contract for the purchase of foreign exchange consummated by the opening of the account. (*Sokoloff v. National City Bank of New York*, 196 N. Y. Supp. 364.)

Agreement to open account in foreign branch and pay amount through such branch held a single contract made in New York.

(N. Y. Sup., 1922.) An agreement by a New York bank with one depositing money with it to open an account in his name in its Russian branch and pay the amount of the account through such branch was a single contract made in New York, though to be carried out in part in Russia, and not two separate contracts, one made in New York for the opening of the account, and the second constructively made in Russia with the Russian branch. (Ib.)

Contract to open account in Russian branch and pay amount in rubles not ordinary deposit.

(N. Y. Sup., 1922.) A contract by a New York bank with one depositing money with it to open an account in his name in its Russian branch and pay him the amount of such account through the Russian branch was not a contract of deposit creating the ordinary relations of debtor and creditor, where the amount was not to be paid in American currency, the only money in a strict sense recognized, but to be liquidated by the payment of rubles, which are analogous to chattels rather than money. (Ib.)

Under agreement to open account in foreign branch where defendant did not maintain its branch, payment became due when demand attempted.

(N. Y. Sup., 1922.) Where a New York bank agreed with plaintiff to open an account in his name in its Russian branch and pay him the amount thereof through such branch, it was implied that it would maintain its branch so that demand could be made, and when it failed to do so payment became due upon plaintiff's abortive attempt to make demand. (Ib.)

Impossibility of performance of contract to pay depositor at foreign branch held not to excuse performance unless created by law.

(N. Y. Sup., 1922.) Impossibility of performance by a New York bank of its agreement to pay plaintiff an amount in Russian rubles through its Russian branch held not to excuse performance unless created by act of the sovereign—that is, by law. (Ib.)

Contracts—Impossibility of performance created by foreign revolutionary party, whose sovereign authority not recognized, does not excuse performance.

(N. Y. Sup., 1922.) Assuming that impossibility of performance of contract created by a foreign government would excuse performance, especially when the foreign country is at war, impossibility created by revolutionary party whose sovereign authority is not recognized is created by force, and not by law, and is insufficient. (Ib.)

Seizure of property of bank's Russian branch by revolutionists held not to excuse payment promised through such branch.

(N. Y. Sup., 1922.) Where a New York bank agreed with plaintiff to open an account in his name in its Russian branch and to pay him the amount thereof through such branch, the fact that revolutionists compelled it to close up its Russian branch and seized its property in Russia did not excuse performance, where it did not even appear that it kept in Russia any more rubles or securities because of the agreement than it would otherwise have done, or that its failure to pay plaintiff would not result in its unjust enrichment, as it had no property of plaintiff's which could be seized, but was under an obligation to plaintiff. (Ib.)

Plaintiff entitled to recover consideration of bank's agreement to pay through foreign branch where revolutionists seized its property.

(N. Y. Sup., 1922.) Assuming that by analogy personal property law, section 89, subdivision 1, relative to destruction of goods before the risk passes to the buyer, applied to a bank's agreement to open an account in its Russian branch and pay plaintiff the amount thereof through such branch, where revolutionists seized its property in Russia and forced it to close such branch, plaintiff under that section was entitled to recover the consideration paid. (Ib.)

Complaint held sufficient on theory of recovery of consideration paid for account with foreign branch.

(N. Y. Sup., 1922.) A complaint alleging that plaintiff paid defendant a specified sum and defendant agreed to open an account in plaintiff's name in its Petrograd branch and to repay him a specified sum in rubles on demand, that thereafter plaintiff drew his check for the amount to his credit, that the payee attempted to present it, but was unable to do so because such branch bank had been discontinued and closed by defendant, and it had ceased doing business in Petrograd or any other part of Russia without leaving any representative upon whom presentment could be made, was sufficient on the theory of recovery of the consideration paid by plaintiff. (Ib.)

Evidence—Pleading—Allegations that a government is sovereign state not conclusive on demurrer.

(N. Y. Sup., 1922.) Allegations in a pleading tending to show that a government is sovereign in character are not conclusive on demurrer, for the court is bound to take judicial notice of the fact as it exists in reality. (Sokoloff v. National City Bank of New York, 199 N. Y. Supp. 355.)

International law—Acts of unrecognized government ineffective to create or nullify legal relations.

(N. Y. Sup., 1922.) As the Soviet Government of Russia has never been recognized by our Government, its acts are ineffective, without consent of the parties concerned, to create, transfer, or nullify legal obligations. (Ib.)

Bank entitled to allege and prove conditions preventing performance in Russia.

(N. Y. Sup., 1922.) In an action for breach of contract to open an account for plaintiff in Russia, defendant is entitled to plead and prove the actual conditions prevailing in that country. (Ib.)

Evidence—Common knowledge that there is a government in Russia.

(N. Y. Sup., 1922.) It is a matter of common knowledge that there is a government in Russia, which has been functioning in some fashion for five years or more, and that it is not the imperial government of the czars. (Ib.)

Contracts—Rule stated as to frustration of contract by destruction of subject-matter.

(N. Y. Sup., 1922.) Where a person or thing or condition or state of things, on the existence or continuance of which performance of the contract fundamentally depends, has ceased to exist, the failure of performance will be excused. (Ib.)

Bank not required to return deposit made in New York for purpose of opening account in Russia.

(N. Y. Sup., 1922.) Where, in consideration of a payment of money by plaintiff in New York, defendant promised to deliver rubles to plaintiff in Russia through defendant's Russian branch, and made such deliveries as long as performance was possible, but the Russian Government confiscated defendant's Russian branch and made further performance impossible, held, that defendant, in action in the nature of damages for failure to perform in Russia according to agreement, and not for rescission, was not required to return the balance of the deposits. (Ib.)

Contracts—Acts of foreign government held defense, where parties intended that contract should be governed by foreign law.

(N. Y. Sup., 1922.) Where the parties intended for Russian law to govern a contract to be performed in Russia, answer alleging that the Russian Government prevented performance held a defense. (Ib.)

FORGED OR ALTERED PAPER.

Evidence held to show that drawer received canceled checks.

(U. S. C. C. A., 1922.) In an action by drawer of checks against bank for paying, on January 27, checks on which the payee's names were forged, evidenced held to show that drawer received these checks from bank, with statement, on or before the following February 4. (England National Bank v. United States, 282 Fed. Rep. 121.)

Custom of delivering statements to depositors evidence of delivery in particular case.

(U. S. C. C. A., 1922.) The usage and custom of a bank in delivering statements and canceled checks to its depositors was competent evidence to prove the fact of delivery of particular canceled checks. (Ib.)

Depositor, by failing to give notice of forged checks, discharged bank from liability.

(U. S. C. C. A., 1922.) Where the payee's names on two checks were changed by drawer's agent, and the checks showed no evidence of this change to an experienced cashier exercising reasonable care, and bank returned the canceled checks to drawer within a week after they were cashed, and drawer at that time discovered the forgery, but did not give bank notice of it until six months later, meanwhile seizing all property of defaulting agent, bank was discharged from liability for paying these checks. (Ib.)

Bank's duty to furnish depositor with statement.

(U. S. C. C. A., 1922.) On request of a depositor, it is the bank's duty to furnish him with a statement of his account, accompanied by his canceled checks. (Ib.)

Depositor's failure to examine statement, and notify bank of error, admission of account's correctness.

(U. S. C. C. A., 1922.) A failure by depositor to examine his statement and canceled checks, and notify bank of any error in his account, or defective checks, within a reasonable time after receiving them, is a conclusive admission of the account's correctness. (Ib.)

United States—Recovery from bank paying defective checks barred by officer's negligence.

(U. S. C. C. A., 1922.) The failure of an officer of the United States to notify a bank of payment of forged checks within a reasonable time after receiving them prevented the United States from recovering from bank, for when a government quits its position of sovereignty and enters the domains of commerce it submits itself to the same laws that govern individuals. (Ib.)

Bank held liable to payee for money collected from drawers of checks on forged indorsement of payee's name.

(Dist. Col. C. A., 1923.) Where plaintiff's name was forged on checks payable to it by its bookkeeper, who had no authority to indorse the checks, and the amount thereof paid by defendant bank to the bookkeeper, and defendant thereafter collected from the banks on which the checks were drawn the amounts thereof, so that the plaintiff would have no recourse against the drawers of the checks, defendant bank held the money in place of the checks, and plaintiff can recover it from the bank in an action for money had and received. (Merchants' Bank of Washington, D. C., v. National Capital Press (Inc.), 288 Fed. Rep. 265.)

GUARANTY.

Guaranty—Liability of national bank, for goods sold contractor to whom it made advances upon assignment of contract and payments as security—Distinction between recovery on guaranty and recovery of amount directly or indirectly received on account of it, immaterial.

(U. S. Sup., 1922.) A national bank, having advanced money to one who had contracted to supply labor and material for a building, on the security of his assignment of the contract and of payments to be made under it, guaranteed payment of goods afterwards sold to the contractor, on the faith of the guaranty, and used in the work, held, (a) that whether or not the guaranty was valid as an incident of banking, the bank was liable to the seller, up to its amount, for moneys subsequently arising under the assigned contract, which were paid to it or, with its consent, to the contractor; and (b) that, the case having been tried on its merits, the distinction between a recovery on the guaranty and a recovery of the amount so directly or indirectly received on account of it, was purely formal. (First National Bank of Aiken v. J. L. Mott Iron Works, 258 U. S. 240.)

INSOLVENCY AND RECEIVERS.

ACTIONS.

JURISDICTION OF ACTIONS BY AND AGAINST REECEIVEE.

Statutory representative of insolvent bank may maintain suit in Federal court of another jurisdiction.

(U. S. Dist. C., 1923.) The supervisor of banking and the director of taxation and examination of the State of Washington, who are empowered by statute to take over and administer the property of an insolvent bank without the interposition of a court, become the statutory successors of such bank for the purpose of winding up its affairs, and may maintain an action in a Federal court of another State to enforce the statutory liability of a stockholder, where the requisite jurisdictional facts appear. (Duke State Supervisor of Banking, et al. v. Jenks, 291 Fed. Rep. 282.)

CLAIMS PROVABLE.

Bank held not liable for liens incurred by construction company.

(U. S. C. C. A., 1923.) Where a bank had caused the organization of a building company to construct a building for it, had conveyed its property to the building company, and invested its funds in the stock of the company, which later proved worthless, receiving nothing in return therefor, the lien claimants, who have had the benefit of the property conveyed and the advances made to the building company, have no equity entitling them to share in the distribution of the assets of the bank, after its insolvency. (Haskell et al. v. McClintic-Marshall Co. et al., 289 Fed. Rep. 406.)

TRUST FUNDS.

State superintendent, in possession of assets of insolvent bank, may be required to restore trust funds.

(U. S. C. C. A., 1923.) A State superintendent of banks, who is in possession of the assets of an insolvent bank, in which is included a sum fraudulently acquired by the bank and held in trust for complainant, is in no better position than the bank to defend against a suit for its recovery, and may be required to restore it from the assets. (Scott, Superintendent of Banks of State of Ohio, *v. Saunders*, 290 Fed. Rep. 30.)

RIGHTS OF PERSONS MAKING DEPOSITS AFTER INSOLVENCY.

Burden is on plaintiff to show actual insolvency and knowledge by managing officers.

(U. S. C. C. A., 1923.) The burden is on plaintiff, who is seeking to recover from an insolvent bank a deposit made shortly before the bank closed, to show that real fraud was practiced on the depositor, which requires affirmative proof, both that the bank was actually insolvent when it received the deposit and that its managing officers knew that to be the fact. (Fidelity & Deposit Co. of Maryland et al. *v. Kelso State Bank et al.*, 287 Fed. Rep. 828.)

Bank officer not chargeable in civil action with knowledge obtainable by reasonable diligence when deposit was received.

(U. S. C. C. A., 1923.) Since there is no statutory provision relating to the liability of a bank a trustee *ex maleficio* for deposits received when insolvent, similar to the provision in the statute making it a felony to receive a deposit in a bank knowing it to be insolvent, that knowledge of insolvency is imputed to the officer if by the exercise of reasonable care and diligence he could have discovered it, it is essential, to charge the bank as trustee, to show actual knowledge by its officers of the insolvency, and proof they could have discovered insolvency by the exercise of reasonable diligence is insufficient. (Ib.)

Evidence held not to show officers knew bank was insolvent when deposit was received.

(U. S. C. C. A., 1923.) In a suit to recover from an insolvent bank deposits made shortly before the bank's insolvency, evidence held insufficient to sustain the plaintiff's burden of proving that the officers of the bank knew at the time the deposit was received that the bank was hopelessly insolvent. (Ib.)

Evidence held not to raise county deposits into warrants acquired by bank.

(U. S. C. C. A., 1923.) Evidence that part of the money deposited by plaintiff's assignor had been used by defendant insolvent bank to pay a loan to a national bank, for which county warrants had been pledged as collateral security, and that after payment of the loan the warrants were left with the national bank, held insufficient to trace the deposit into those warrants, though the collateral pledge was in the form of a sale of the warrants to the national bank with an option to repurchase. (Ib.)

Cashier's knowledge of his misconduct, rendering bank insolvent, is not imputed to bank.

(U. S. C. C. A., 1923.) Knowledge by the cashier of a bank that he had been juggling the accounts and making unduly large loans without sufficient security, so that the bank was in fact insolvent, is not imputed to the bank. (Ib.)

CLAIMS OF UNITED STATES.

When right of priority in favor of the United States under section 3466 attaches.

(U. S. Sup., 1923.) The right to priority of payment provided for by Revised Statutes, section 3466, attaches when the conditions specified by the section come into existence; and it can not be impaired or superseded by a State law. (United States *v. State of Oklahoma*, 261 U. S. 253.)

When State of Oklahoma acquires lien.

(U. S. Sup., 1923.) The State of Oklahoma acquires no lien on the assets of a State bank under section 303, of chapter 6, Revised Laws of Oklahoma, 1910, before possession of the bank has been taken by the State bank commissioner. (Ib.)

When word "insolvent" as used in the Revised Statutes, section 3466, applies.

(U. S. Sup., 1923.) The word "insolvent," as used in Revised Statutes, section 3466, and the bankruptcy law, applies only where a debtor's property is insufficient to pay all his debts. (Ib.)

Meaning of word "insolvent" under Oklahoma statute.

(U. S. Sup., 1923.) But "insolvent" in the sense of the Oklahoma statute, supra, where it authorizes the bank commissioner, upon becoming satisfied of a bank's insolvency, to take possession and wind up its affairs, is a broader term, applicable where a bank is unable to pay depositors in the ordinary course of business, though its assets may exceed its debts. (Ib.)

Taking over bank by act of commissioner upon finding by him of its insolvency does not establish the right of the United States to priority of payment under Revised Statutes, section 3466.

(U. S. Sup., 1923.) Such a taking over of a bank by the act of the commissioner upon a finding by him of its insolvency, does not establish the right of the United States to priority of payment under Revised Statutes, section 3466, because it does not imply insolvency, within the meaning of that section and does not otherwise satisfy its conditions, either as a voluntary assignment, as an attachment of assets of an absconding, concealed, or absent debtor, or as an act of bankruptcy, as defined by the bankruptcy act (sec. 3a) or any law of the State. (Ib.)

INTEREST AND USURY.

Usury—Ostensible contract for sale of accounts held contract for loans at usurious interest.

(U. S. C. C. A., 1922.) A contract ostensibly providing for the sale of accounts at discounts, dependent on the time of payment, and for payment of 80 per cent of the face value at the time of the sale, less an agreed charge, and for repurchase by the seller at full face value of any accounts defaulted, held merely a cover for loans at usurious rates of interest. (*Le Sueur et al. v. Manufacturers' Finance Co.*, 285 Fed. Rep. 490.)

Usury—Loan on assignment of accounts invalid only to extent of excessive interest.

(U. S. C. C. A., 1922.) Under the Maryland statutes, usurious contracts of loan are invalid only to the extent of the interest in excess of 6 per cent, except in the case of loans by corporations on chattels, and a loan on the security of assigned accounts is not within the exception. (Ib.)

Usury—Usurious contract governed by law of State where made and to be performed, notwithstanding express provisions of contract to the contrary.

(U. S. C. C. A., 1923.) Where a contract between plaintiff, a credit company, and defendant supply company for the loan of money on the security of promissory notes payable to the supply company was made in Maryland and was to be there performed, it was governed by the laws of Maryland, and neither the usury laws of Delaware or Florida were applicable, though the contract provided the laws of Delaware should govern, and though the place of defendant's residence and business was Florida. (*United Divers Supply Co. v. Commercial Credit Co.*, 289 Fed. Rep. 316.)

Usury—Maryland usury statute applicable wherever Maryland contract involved.

(U. S. C. C. A., 1923.) The provisions of 4 Code of Public General Laws of Maryland, article 23, section 100A, providing that no corporation shall interpose the defense of usury in any action at law or in equity, repealed the usury statutes as to corporations, and established a rule of substantive law applicable in whatever jurisdiction suit is brought on a contract to which the laws of Maryland are applicable. (Ib.)

Interest—On default of debtor, interest is recoverable as part of debt.

(U. S. D. C., 1922.) Whenever a debtor is in default for nonpayment of a debt when due, interest is recoverable as a part of the debt. (*United States v. Proctor*, 286 Fed. Rep. 272.)

Interest—Rule stopping interest on appointment of receivers applies only if all claims have same rank.

(U. S. D. C., 1922.) The rule that, after the property of an insolvent party is placed in the hands of a receiver, interest is not allowed on claims against the fund, applies only where the creditors are all of the same rank, and where there are claims with different priorities, the holders of the prior claims are entitled to interest to the date of the decree. (*Mercantile Trust Co. v. Tennessee Cent. Ry. Co.*, 286 Fed. Rep. 425.)

JURISDICTION.

National bank not suable in a State where it has no place of business.

(U. S. Sup., 1923.) A national bank held not suable in a State where it had no place of business, resident officers or employees or business attended to by its officers or employees, but where deposits were kept and business transacted on its behalf by local banks as its correspondents. (*Bank of America v. Whitney Central National Bank*, 261 U. S. 171.)

Courts—As affecting jurisdiction of Federal District Court, suit against State bank commissioner not one against State.

(U. S. C. C. A., 1923.) A suit against a State bank commissioner to establish a claim against assets of an insolvent bank, of which he has taken charge, held not one against the State, which has no interest in the fund, but in effect one against the bank, which the commissioner was authorized by law to defend. (*Allen Bank Commissioner et al. v. United States*, 285 Fed. Rep. 678.)

Courts—Possession of property by State bank commissioner held not to exclude jurisdiction of Federal court.

(U. S. C. C. A., 1923.) Under the law of Massachusetts, the State bank commissioner, in taking charge of the property of an insolvent bank, does not act in the capacity of a receiver, and his possession is not the possession of a State court, which excludes jurisdiction of a Federal court to entertain a suit to establish rights in the property, where it otherwise has jurisdiction. (Ib.)

Federal Reserve Bank may be sued in foreign state.

(U. S. D. C., 1922.) Jurisdiction exists against a Federal reserve bank located in another State of a suit to enjoin it from unlawfully presenting, by its agent, over the counter of a State bank, checks drawn on the State bank, where process was served within the State on the agent employed to present the checks, both on the ground that it is then doing business in such State of the required character, or, better, on the ground that it is reasonable for it to be sued therein. (*Farmers' & Merchants' Bank of Catlettsburg, Ky., v. Federal Reserve Bank of Cleveland, Ohio, et al.*, 286 Fed. Rep. 566.)

Courts—Suit against Federal reserve bank one arising under laws of United States, of which Federal court has jurisdiction.

(U. S. Dist. C., 1923.) A suit against a Federal reserve bank is one arising under the laws of the United States, over which the District Court of the United States has jurisdiction, under Judicial Code, section 24 (Comp. St., sec. 991.) (*Bacon v. Federal Reserve Bank of San Francisco et al.*, 289 Fed. Rep. 513.)

Courts—Federal reserve bank entitled to be sued in district of its habitat as fixed by its certificate of incorporation.

(U. S. Dist. C., 1923.) A Federal reserve bank being incorporated under an act of Congress, the Federal reserve bank act, and its activities not being confined to a single State or locality, it can not be said to be a citizen of any particular State, but is in truth a citizen of the United States, deriving all its powers and rights from the laws of Congress, and its habitat for the purpose of jurisdiction is fixed by the certificate of its organization, and there it is entitled to be sued. (Ib.)

Courts—Federal reserve bank suable “only” in district of its habitat.

(U. S. Dist. C., 1923.) Judicial Code, section 51 (Comp. St., sec. 1033), providing that a suit between citizens of different States, where the only ground of jurisdiction is diversity of citizenship, shall be brought only in the district of the residence of either the plaintiff or the defendant, requires that a suit against a Federal reserve bank shall be brought in the district of its habitat; the word “only” meaning “exclusive,” “nothing more,” and the provision of act July 12, 1882, excepting national banks, having no application to a Federal reserve bank. (Ib.)

Courts—Assignee clause inapplicable to case arising under law of the United States.

(U. S. Dist. C., 1922.) The “assignee clause” (Judicial Code, sec. 24; Comp. St., sec. 991) is inapplicable to case arising under a law of the United States. (Federal Reserve Bank of Dallas v. Webster, 287 Fed. Rep. 579.)

Courts—Suit by Federal reserve bank held “suit arising under law of the United States.”

(U. S. Dist. C., 1922.) Suit by Federal reserve bank held one “arising under a law of the United States.” (Ib.)

LETTER OF CREDIT.

Letter of credit may be unconditional, or subject to such conditions as bank prescribes.

(U. S. C. C. A., 1923.) Bank may issue letter of credit unconditionally, without requiring presentation of documents, or may prescribe such conditions and require such documents as it sees fit. (Bank of America v. Whitney-Central National Bank, 291 Fed. Rep. 929.)

When letter of credit does not require fact to be shown by documents, it is unconditional as to that fact.

(U. S. C. C. A., 1923.) When particular fact is not required by letter of credit to be represented by documents, the letter of credit is unconditional as to such fact, and issuing bank is presumed to rely on representation of the person in whose favor the credit is issued, unless the fact is one which required document should disclose. (Ib.)

Letter of credit held not to require presentation of abstract or copy of consular invoice.

(U. S. C. C. A., 1923.) Letter of credit for price of sugar sold by one broker to another, and not imported by either, and from which requirement for bills of lading and consular invoice had been stricken, and customhouse permit and delivery order substituted, held not to require abstract of copy of consular invoice. (Ib.)

Letter of credit held not to make it essential that sugar be purchased outside the United States and imported for account of buyer.

(U. S. C. C. A., 1923.) Letter of credit for invoice cost of sugar to be purchased for account of B. & Co. held not to require that the sugar should be purchased abroad or be imported for account of B. & Co., to avoid supposed application of Federal control act (Comp. St. 1918, Comp. St. Ann. Supp. 1919, sec. 3115 1/8a et seq.) (Ib.)

Letter of credit held not to require documentary evidence of date of shipment, or weight or description of goods, other than seller's invoice and letter of advice.

(U. S. C. C. A., 1923.) Letter of credit covering purchase price of sugar, and providing for payment on drafts and letter of advice, accompanied by customhouse permit and delivery order, held not to require showing by documents other than seller's invoices and letters of advice as to dates of shipment, or description or weight of the sugar, in view of 38 Statutes, 181, as to consular's invoices, and Revised Statutes, section 2870 (Comp. St., sec. 5558), as to customhouse permits. (Ib.)

Letter from seller to buyer held not to bind bank, to which letter of credit had been transferred as collateral security.

(U. S. C. C. A., 1923.) Where letter of credit for purchase price of sugar did not require that drafts be accompanied by bills of lading, letter from seller to buyer, stating that bills of lading or copies thereof would be furnished, did not bind bank, with which the letter of credit had been deposited as collateral security, in absence of its consent or knowledge. (Ib.)

Not essential that description in customhouse permit be in language of letter of credit.

(U. S. C. C. A., 1923.) While under Revised Statutes, section 2870 (Comp. St., sec. 5553), customhouse permit should contain description of goods, it was not essential that permits required by letter of credit contain description in language of letters of credit, as neither seller nor transferee of the letter of credit could compel such description. (Ib.)

Bank, refusing payment of drafts drawn under letters of credit on other grounds, held not justified because of signatures to drafts and accompanying documents.

(U. S. C. C. A., 1923.) Bank, issuing letter of credit for price of sugar and refusing to pay drafts on ground not relating to manner of execution of drafts and accompanying documents, but to the documents themselves, could not justify its refusal because they were signed by attorney or agents. (Ib.)

Customhouse permit held not to contradict invoice as to quality of sugar.

(U. S. C. C. A., 1923.) Under 38 Statutes, 114, section 177, relative to duty on sugar, customhouse permit, describing sugar as refined granulated sugar, test 96 per cent, and showing rate of duty was 0.0136 cent per pound, showed that duty was paid on highest grade of sugar, and did not contradict invoice accompanying draft drawn under letter of credit, and describing the sugar as Java white sugar. (Ib.)

Notation on customhouse permit held not to justify refusal of payment under letter of credit.

(U. S. C. C. A., 1923.) It was not within power of custom officials to limit use of imported sugar, and notation on customhouse permit that sugar was for local consumption and not for refinery could safely be ignored, and did not justify bank in refusing payment of drafts drawn under letter of credit. (Ib.)

Delivery order accompanying draft held sufficient, when signed by another and adopted by seller.

(U. S. C. C. A., 1923.) Under letter of credit for price of sugar requiring drafts to be accompanied by customhouse permit and delivery order, delivery order, signed by party from which seller purchased the sugar, and adopted by seller by attaching it to its draft, held sufficient. (Ib.)

Delivery order accompanying draft held not rendered insufficient by statement as to weighing by particular party.

(U. S. C. C. A., 1923.) Delivery order for sugar accompanying draft drawn under letter of credit was not insufficient because of printed statement thereon that sugar was to be weighed by named party; it not indicating that goods had not been weighed or preventing delivery of the goods. (Ib.)

Insurance certificate accompanying drafts drawn under letter of credit held to describe goods sufficiently.

(U. S. C. C. A., 1923.) Insurance certificates, accompanying drafts drawn under letter of credit for price of sugar and describing insured property as 50 tons of sugar from a named vessel, held sufficient. (Ib.)

Delay in presentation of drafts after arrival of sugar held not unreasonable.

(U. S. C. C. A., 1923.) Where drafts drawn under letters of credit for price of sugar arriving in New York on November 3, and accompanying documents, were presented in New York on November 10, and in New Orleans, where issuing bank was located, on December 7, and it had become evident that bank intended to refuse payment, if possible, but it declined to point out any defects in documents, delay in presentation, held not unreasonable. (Ib.)

Certificates of customs official held to be treated as part of customhouse permit.

(U. S. C. C. A., 1923.) Where customhouse permit accompanying draft drawn under letter of credit described goods simply as sugar, but was accompanied by certificate of assistant deputy collector of customs that it was Java white sugar, and that duty had been paid on certain estimated weight, such certificate should be treated as part of the permit. (Ib.)

Customs official's certificate accompanying permit held not to show draft was excessive.
(U. S. C. C. A., 1923.) Certificate of customs officials, which, with customs permit, accompanied draft drawn under letter of credit, and which stated that duty had been paid on estimated basis of approximately 223 pounds to bag, held not to show that drafts were excessive, though drawn for greater weight. (Ib.)

Immaterial that sugar not segregated when delivery orders called for entire amount.
(U. S. C. C. A., 1923.) When two delivery orders for goods in warehouse accompanying draft drawn under letter of credit called for entire lot, it was immaterial that the two lots had not been segregated. (Ib.)

Insurance policy accompanying draft held sufficiently specific.
(U. S. C. C. A., 1923.) Insurance policy accompanying draft for price of sugar drawn under letter of credit and describing the sugar as 1,350 bags of Java white sugar, held sufficiently specific. (Ib.)

Description of sugar in customs permit accompanying draft held sufficient.
(U. S. C. C. A., 1923.) Under letter of credit for price of 500 tons of Java white sugar, customs permit accompanying draft and describing the sugar as superior white Java sugar, held sufficient. (Ib.)

Customs certificate held not to contradict invoice and delivery order as to weight of sugar.

(U. S. C. C. A., 1923.) Certificate of customs official, accompanying draft drawn under letter of credit, and stating that bill of lading called for 1,043 bags, estimated to weigh an average of 218.66 pounds to the bag, did not contradict invoice or delivery order as to weight of sugar, as it only purported to be an estimate. (Ib.)

Letter of credit not construed as requiring that customs permit be drawn to order of issuing bank.

(U. S. C. C. A., 1923.) Letter of credit for price of sugar providing for payment on drafts accompanied by customhouse permit and delivery order filled up to order of the issuing bank must be construed as requiring only that delivery order be so filled up, as permit only authorizes Government's storekeeper to release the goods and could not be filled up to bank's order. (Ib.)

Letter of credit held not to require insurance against war risk, theft, or loss of goods while in warehouse.

(U. S. C. C. A., 1923.) Letter of credit requiring insurance by seller required only such insurance as was usual, and it was not necessary to tender insurance covering war risk and theft, when the war was over and the sea voyage at an end, or loss of goods from warehouse where there was nothing to indicate that they were in warehouse. (Ib.)

Letter held letter of credit.

(U. S. C. C. A., 1923.) A buyer of sugar to be imported by seller contracted to furnish at once a confirmed letter of credit in favor of seller with plaintiff bank and at his instance defendant bank wrote plaintiff: "We hereby guarantee the account of (buyer) to the amount of * * * covering their contract with (seller) for shipment of sugar." In reliance on such letter plaintiff established a foreign credit for seller, which was used in payment for sugar. Held, that the letter of defendant was a letter of credit. (Second National Bank of Hoboken v. Columbia Trust Co.; S. Fisher & Co. v. Same; Same v. Wigram et al., 288 Fed. Rep. 17.)

In action on letter of credit, nonperformance of contract pursuant to which letter was given is immaterial.

(U. S. C. C. A., 1923.) In an action based on a letter of credit, evidence of nonperformance of the contract, which was the cause of the letter being given, is immaterial and inadmissible. (Ib.)

"Letter of credit" need not be in stated form.

(U. S. C. C. A., 1923.) A "letter of credit" is a letter authorizing one person to pay money or extend credit to another on the credit of the writer, and need not be in any particular form, if it is such in effect and intention. (Ib.)

Breach of contract; interest.

(U. S. C. C. A., 1923.) In an action on a letter of credit, pursuant to which plaintiff had received and paid for a shipment of sugar which defendant refused to accept and pay for, and which was then sold at market price, the measure of damages is the difference between the contract price and market price, and in such sum plaintiff is entitled to recover interest from the time of defendant's refusal to accept. (Ib.)

Carriers—"Bill of lading" is both receipt and contract to carry.

(U. S. C. C. A., 1923.) A "bill of lading" is both a receipt to the shipper and a contract between the shipper and carrier for carriage of the goods on the terms stated therein. (Ib.)

Evidence—Bill of lading, accepted by carrier for delivery, sufficiently authenticated.

(U. S. C. C. A., 1923.) A bill of lading, accepted by the carrier at port of delivery as the one issued by it at port of shipment, and on which it makes delivery, in the absence of any claim of fraud, is sufficiently authenticated to justify its admission in evidence. (Ib.)

Sales—Bill of lading held conclusive proof of date of shipment under contract.

(U. S. C. C. A., 1923.) In a contract for sale of sugar "to be shipped from Java during September," a provision, "the bill of lading to be considered proof of the date of shipment," held to make such bill conclusive proof. (Ib.)

Sales—Contract held to permit deviation by carrying ship.

(U. S. C. C. A., 1923.) Where a contract for sale of sugar to be shipped from Java provided that shipment should be made either "direct and/or indirect, with all liberties as per bill of lading, with and/or without transshipment," evidence that the ship deviated from direct course held inadmissible as immaterial. (Ib.)

Sales—Expiration of time buyer was required to maintain confirmed credit held not defense to action by seller for breach of contract.

(U. S. C. C. A., 1923.) In an action by the seller on a contract for purchase of sugar to be imported, which also required the buyer to maintain a confirmed credit in favor of seller until a certain date, that such time had expired without renewal before delivery was tendered, held not to constitute a defense. (Ib.)

Evidence—Parol evidence not admissible to vary written instrument.

(U. S. C. C. A., 1923.) In the absence of fraud, accident, or mistake, parol evidence may not be admitted to contradict or vary the terms of a valid written instrument. (Ib.)

Sales—Seller not required to sell goods at once on anticipatory breach by buyer.

(U. S. C. C. A., 1923.) On notice that a buyer of a merchantable commodity, to be delivered in the future, will not accept the goods, it is not the duty of the seller, in order to mitigate the damages, to sell the goods at once, but he may wait until the time for delivery. (Ib.)

Evidence—Sales—Evidence showing date on bill of lading held admissible, and question was for jury.

(U. S. C. C. A., 1923.) In an action, by the seller of sugar to be shipped from Java during August, for refusal of the buyer to accept delivery, where the bill of lading introduced by plaintiff contained the dates "August" and "September" in typewriting, one superimposed on the other, evidence was admissible to show which date was correct, and the question was one for the jury. (Ib.)

"Guaranty" of national bank ultra vires.

(U. S. C. C. A., 1922.) A guaranty of a national bank is ultra vires; a "guaranty" being a promise to answer for the payment of some debt, or the performance of some obligation, in case of the default of another person, who is in the first instance liable for such payment or performance. (Border National Bank of Eagle Pass, Tex., v. American National Bank of San Francisco, Calif., 282 Fed. Rep. 73.)

National bank bound by its "letter of credit."

(U. S. C. C. A., 1922.) A national bank is bound by its "letter of credit," which confers authority on the person to whom it is addressed to advance money or furnish goods on the credit of the writer. (Ib.)

"Guarantee" defined; promise to be construed as a whole.

(U. S. C. C. A., 1922.) "Guarantee" is a word frequently employed, in business transactions which do not provide for securing the promise or debt of another, to express an original, primary obligation. The promise, in which the word appears, is to be construed in the light of the evidence and as a whole. (Ib.)

Obligation of bank held letter of credit.

(U. S. C. C. A., 1922.) Where, in a contract for the purchase of sugar, the sellers and the plaintiff bank through which they transacted the business demanded as a condition precedent to their offer that it be secured by an irrevocable letter of credit, and defendant bank, fully cognizant of the acceptance of the offer as made by the buyer, and of the correspondence between the parties to the contract, wired plaintiff bank that it would guarantee irrevocably payment for account of buyer for sugar in amount and on conditions named, *held*, that the obligation of defendant bank was not a guaranty but a direct promise, and constituted in its legal effect a letter of credit. (Ib.)

Contracts—Construction rendering contract valid preferred.

(U. S. C. C. A., 1922.) A construction which renders a contract valid is to be preferred to one which renders it void. (Ib.)

Letter of credit need not be in particular form.

(U. S. C. C. A., 1922.) A letter of credit is not required to be in any particular form. (Ib.)

Bank liable for certified check, although drawer has no funds on deposit.

(U. S. C. C. A., 1922.) A bank is liable on its certified check to one who takes it on the faith of its certification, though the drawer has nothing to his credit in the bank. (Ib.)

Bills and notes—Acceptance of draft presumes funds of drawer in hands of acceptor.

(U. S. C. C. A., 1922.) The acceptance of a draft affords a presumption of funds of the drawer in the hands of the acceptor. (Ib.)

Bills and notes—Promise to accept draft equivalent to acceptance.

(U. S. C. C. A., 1922.) A promise to accept a draft is equivalent to its acceptance. (Ib.)

Bills and notes—Presumption arises that bank accepting draft will require security.

(U. S. C. C. A., 1922.) There is no difference in principle between a promise and an everyday acceptance of, or agreement to accept, a draft, and the presumption that a bank will require security arises in one case as well as in the other. (Ib.)

Bills and notes—Presumption that bank accepting draft will require security conclusive as to innocent relying party.

(U. S. C. C. A., 1922.) The presumption that a bank, accepting a draft or agreeing to accept it, will require security, is conclusive in favor of an innocent party, who changes his position in reliance thereon. (Ib.)

Fact that draft is to be drawn in future does not invalidate transaction.

(U. S. C. C. A., 1922.) Where a national bank guaranteed irrevocably payment for sugar purchased by its customer, cognizant of the terms and conditions of the contract, the fact that the draft therefor was to be drawn in the future did not invalidate the transaction. (Ib.)

Liability incurred on promise to accept draft sufficient consideration.

(U. S. C. C. A., 1922.) Where a national bank guaranteed irrevocably payment for sugar purchased by its customer, cognizant of the terms and conditions of the contract, the fact that it received no benefit from its promise constituted no defense; the change of position of the seller by incurring a liability of its own on the faith of the promise being a sufficient consideration. (Ib.)

Guaranteeing irrevocably payment by bank for goods purchased by customer held not nonbankable.

(U. S. C. C. A., 1922.) It is within the power of a national bank to issue its letter of credit unconditionally, and the fact that, in guaranteeing irrevocably payment for sugar purchased by its customer, it could not determine by the documents required to be attached to the bill of lading whether the terms and conditions of the contract were complied with did not render the transaction nonbankable. (Ib.)

Bank, accepting unconditional letter of credit, may rely on presumption that issuing bank has protected itself.

(U. S. C. C. A., 1922.) When a letter of credit is issued unconditionally, a bank which accepts it has the right to rely on the presumption that the issuing bank, in compliance with its duty to its shareholders, has protected itself, by release from its contract or otherwise, against liability for failure to make investigations which are not usual or customary in banking circles. (Ib.)

Violation of Federal reserve act no defense, in action on unconditional letter of credit.

(U. S. C. C. A., 1922.) In an action between two national banks on an unconditional letter of credit, the fact that the defendant bank violated the Federal reserve act (Comp. St., sec. 9786) relating to bankers' acceptances would not avail it as a defense; there being no penalties prescribed in the act for the invalidation of contracts. (Ib.)

Independent guarantor liable, regardless of principal liability.

(U. S. C. C. A., 1922.) Where a bank guaranteed irrevocably payment for sugar purchased by its customer, it was an independent undertaking, and its liability was not dependent on the terms of the sales contract. (Ib.)

Bills and notes—Act making conditional promises nonnegotiable does not affect validity.

(U. S. C. C. A., 1922.) Negotiable instruments act of Texas (Vernon's Ann. Civ. St. Supp. 1922, arts. 6001-3), providing that an instrument to be negotiable must contain an unconditional promise to pay, and also (arts. 6001-196) providing that in any case not therein provided for the rules of the law merchant shall govern, affects conditional promises in so far as to make them nonnegotiable, but does not affect their validity. (Ib.)

Goods correctly described in bill of lading need not be described in warehouse receipt.

(U. S. C. C. A., 1922.) Where a national bank guaranteed irrevocably payment for sugar purchased by its customer, its obligation did not require a description of the goods in the warehouse receipt, but it was sufficient if any of the documents attached to the draft contained the required description; the purpose being to enable the issuing bank to determine that a bill of lading had been issued for the particular kind and quantity of sugar ordered. (Ib.)

Attempted cancellation of sales contract no defense, where letter of credit issued on faith of guaranteeing promise.

(U. S. C. C. A., 1922.) Where a national bank issued its own letter of credit on the faith of defendant bank's promise, guaranteeing irrevocably payment for sugar purchased by its customer, it was no defense that plaintiff bank should have minimized loss on being notified of the revocation of the letter of credit because of the customer's attempted cancellation of his contract to purchase. (Ib.)

Appeal and error—Defendant's duty to apply to trial court for correction of mistake in calculating amount of judgment.

(U. S. C. C. A., 1922.) Where a judgment was slightly excessive on the theory of recovery adopted by the trial court, it was defendant's duty to apply there for the correction of any mistake in calculation. (Ib.)

Letter of credit to be shown to obtain credit amounts to offer to honor draft purchased.

(U. S. Dist. C., 1923.) The ordinary commercial letter of credit contains authority to the beneficiary to draw a draft, and a promise to honor the draft, given either generally to bona fide holders or to some particular person, and if it shows it was for the purpose of being shown to obtain credit, and the purchaser is within the terms of the letter, it amounts to an offer that, if he purchases the draft, it will be honored, and the offer becomes a contract when the draft is negotiated. (*Banco Nacional Ultramarino v. First National Bank of Boston*, 289 Fed. Rep. 169.)

Letter of credit designating particular beneficiary can not be relied on by another.

(U. S. Dist. C., 1923.) If a letter of credit designates a particular person to whom the promise is made, no other person can take advantage of it, on the principle that a person has the right to select his own promisee. (Ib.)

Cable message held general letter of credit for benefit of bona fide holder of draft.

(U. S. Dist. C., 1923.) Where a cable message contained a summary of a general letter of credit mailed at the same time, and the purchaser of a draft relied on the cable message in purchasing the draft before the letter was received, the message, which formed the contract between the parties, subject only to explanation of ambiguity by the subsequent letter, and which directed the addressee to open a credit in favor of a firm, drafts, 15 days' sight, drawn on the sender, attached to shipping documents, amounted to a general offer to purchase the documents by honoring the drafts, and was not a mere request to the addressee to open a credit. (Ib.)

Omission of description of quality from invoice held to justify dishonor of draft under letter of credit.

(U. S. Dist. C., 1923.) Where the letter of credit required shipping documents to specify "Brazil white crystal sugar," the omission of that specification from the usual shipping documents, which include a negotiable bill of lading, a consular invoice, and a commercial invoice, justified the bank issuing the letter of credit in dishonoring the draft attached to the documents, though the goods actually shipped conformed to the requirements of the contract, and other documents accompanying the draft established that fact. (Ib.)

All conditions in commercial letter of credit must be strictly complied with.

(U. S. Dist. C., 1923.) All conditions contained in the offer of credit by a letter of credit issued by a bank must be strictly complied with. (Ib.)

Purchaser of draft held to have relied on credit of drawer, not letter of credit.

(U. S. Dist. C., 1923.) Where plaintiff discounted the draft in suit for a customer, to whom defendant had issued a letter of credit before the shipping documents required by the letter of credit were issued, it must have taken the draft on the credit of the drawer, and not on the strength of the obligation of defendant drawee to accept it, and under those circumstances can stand in no better position than the drawer. (Ib.)

Drawer of draft held required to furnish documents covering shipment from designated port.

(U. S. Dist. C., 1923.) Where a cable letter of credit made no reference to the shipping port, which was specified in the contract for the sale of the goods, and in the written letter of credit sent by mail, the drawer of a draft against the letter of credit, who had made the contract for the sale of the goods, and knew the buyer was to insure them as coming from a port specified in the contract, had no authority to draw against the letter of credit, except for goods shipped from that port, and neither he nor a purchaser of the draft who relied on his credit, and not on the letter of credit, can require acceptance of the draft accompanied by a bill of lading showing shipment from a different port. (Ib.)

Failure to state ground of objection to draft not known, when it was dishonored does not waive objection.

(U. S. Dist. C., 1923.) An objection that a condition stated in a letter of credit requiring duplicate shipping documents to be sent to a designated individual was not complied with was not waived by the drawee's failure to specify it as a ground for dishonoring the draft, where the drawee had no knowledge of noncompliance with that condition at the time of dishonor. (Ib.)

Presentation of payment, after 30 days, of 15 days' sight draft is of no avail.

(U. S. Dist. C., 1923.) Where a 15 days' sight draft was dishonored when presented for acceptance, a subsequent presentation for payment a month later was of no avail, under a letter of credit specifying a draft payable at 15 days' sight. (Ib.)

Bills and notes—Count relying on absolute acceptance does not authorize recovery on condition of promise to accept.

(U. S. Dist. C., 1923.) Defendant is not liable under a count in a writ relying on an absolute acceptance of a draft, where its promise to accept the draft was conditional. (Ib.)

Conditions of letter of credit must be complied with.

(U. S. C. C. A., 1922.) The conditions, however onerous, of a letter of credit, whereby a bank authorizes one to draw on it, must be complied with, to render bank liable for refusal to accept a draft drawn pursuant thereto. (*International Banking Corporation v. Irving National Bank* (two cases), 283 Fed. Rep. 103.)

Letter of credit construed according to ordinary rules.

(U. S. C. C. A., 1922.) In determining the conditions of a letter of credit, the ordinary rules governing the construction and interpretation of writings, and especially commercial contracts, are applied. (Ib.)

Letter of credit held to require shipping documents accompanying draft to make certain statements as to goods shipped c. i. f.

(U. S. C. C. A., 1922.) A letter of credit held to require draft drawn pursuant thereto, or the accompanying shipping documents, to assert, not only that the goods shipped c. i. f. were silk of a certain number of pieces and size, but also made as per certain designs and having no more than 50 per cent of its width taken up with stripes; so that, this not being done, the bank was not liable for refusal to accept draft. (Ib.)

Irrevocable letter of credit is assignable chose in action.

(U. S. Dist. C., 1921.) A letter written by a bank, establishing an irrevocable credit for payment for certain merchandise when delivered as therein specified, is a chose in action, assignable by the addressee and enforceable by the assignee, subject only to performance of the conditions therein expressed. (*Old Colony Trust Co. v. Continental Bank of New York*, 288 Fed. Rep. 979.)

Letters of credit not to be technically construed.

(U. S. Dist. C., 1921.) Letters of credit are not to be construed with technical care, and the fact that a bank, which issued an irrevocable letter of credit, did not make a formal promise to pay drafts drawn against the credit, will not relieve it from liability for refusal to honor such drafts. (Ib.)

LIQUIDATION.

Purchasers of bank's assets liable to stockholders for full value.

(U. S. Dist. C., 1922.) Where, at expiration of charter of a national bank, the directors thereof transferred its assets, good will, and bank building to a new national bank organized by them, pursuant to a plan or scheme kept secret from plaintiffs, minority stockholders, paying full value for all assets, except the bank building and lot and the good will, the bank building being undervalued and nothing at all paid for good will, held, in plaintiff's suit against the new bank and the directors of the old bank, that defendants would be compelled to pay full value for both these items to the stockholders pro rata of the old bank. (*Kaufman et al. v. Marquette National Bank et al.*, 289 Fed. Rep. 295.)

Bank may dispose of all its assets.

(Penn. Sup., 1923.) Although act May 13, 1876 (P. L. 161; Pa. St. 1920, sec. 1180, et seq.), regulating banking companies, makes no express provision for sale of the entire property of such a company to another corporation, as is done by general corporation act, 1874, section 23, as amended on April 17, 1876 (P. L. 33, sec. 5; Pa. St. 1920, sec. 5694), no express statutory permission is required to authorize, as against objection by dissenting stockholder, the disposal of all the assets of a bank, not including, however, franchises acquired by virtue of the original charter granted, although a dissenting stockholder can not be compelled to accept other than cash for his holdings. (*Maxler v. Freeport Bank of Freeport, Pa., et al.*, 119 Atl. Rep. 592.)

Transfer of bank's assets to newly formed trust company held lawful.

(Penn. Sup., 1923.) The transfer of the assets of a bank incorporated under act May 13, 1876 (P. L. 161; Pa. St. 1920, sec. 1180 et seq.), to a newly formed trust company, formed under act April 29, 1874 (P. L. 73), amended by act May 9, 1889 (P. L. 159; Pa. St. 1920, sec. 5592 et seq.), without attempt to assign the franchises of the bank, or to release it from any duty owed by reason of its original charter, held lawful, in view of the public policy indicated by act May 28, 1913 (P. L., 357; Pa. St. 1920, secs. 1235, 1236), and act July 17, 1919 (P. L. 1032; Pa. St. 1920, secs. 1191-1202). (Ib.)

Injunction not granted to enjoin transfer of bank's assets, where rights of dissenting stockholder protected by bond.

(Penn. Sup., 1923.) Injunction, applied for by dissenting stockholder of a bank, to restrain transfer of the bank's assets to a newly formed trust company, in consideration of issue of its stock pro rata to stockholders of the bank in exchange for their bank stock, was properly refused where the rights of plaintiff were amply protected by bond to insure him payment in cash of a just valuation of his shares in the bank. (Ib.)

Appeal and error—Order dissolving injunction to stay sale of bank's assets would be affirmed, where sale had taken place since order was made.

(Penn. Sup., 1923.) Where dissenting bank stockholder sued to enjoin sale of the bank's assets to a newly formed trust company, and, on bond being given to protect his rights, injunction staying the sale was dissolved, and thereafter the sale was made, held, on appeal from the order dissolving the injunction, that the order would be affirmed, as no effective relief could, at the time the appeal was heard, be ordered preliminarily. (Ib.)

NEGOTIABLE PAPER.

Bills and notes—"Reexchange" defined.

(U. S. C. C. A., 1923.) "Reexchange" is the expense incurred by a bill being dishonored in a foreign country, in which it was payable, and returned to the country in which it was made or indorsed, and there taken up, and the amount of it depends on the course of exchange between the two countries. (*Furness, Withy & Co. (Ltd.) v. Rothe et al.*, 286 Fed. Rep. 870.)

Bills and notes—Drawer of bill liable for reexchange.

(U. S. C. C. A., 1923.) The drawer of a bill is liable for the reexchange occasioned by the drawee's refusal to accept, though the bill be returned through many hands. (Ib.)

Bills and notes—Reexchange relates to time when bill should be paid.

(U. S. C. C. A., 1923.) Reexchange, for which drawer is liable, relates to the time when a bill ought to be paid, and not when it ought to be accepted. (Ib.)

Bills and notes—Payee may hold bill until maturity, although protested, and recover damages for nonpayment.

(U. S. C. C. A., 1923.) The payee of a bill had the right to hold it, although protested for nonacceptance, and present it for payment at maturity, and recover damages for nonpayment. (Ib.)

Bills and notes—Drawer, making draft on himself, accepts.

(U. S. C. C. A., 1923.) Where the drawer makes a draft on himself, or authorizes another to draw on him, that is a virtual acceptance, and he is liable as drawee without formal acceptance. (Ib.)

Bills and notes—Taker after maturity not holder in due course.

(U. S. C. C. A., 1922.) A bank acquiring notes after maturity was not a holder in due course, under act of Pennsylvania, May 16, 1901, section 57 (P. L. 194; Pa. St. 1920, sec. 16047). (In re Thompson, 284 Fed. Rep. 65.)

Estoppel—Party assuming payment of note for full consideration received can not question validity.

(U. S. C. C. A., 1922.) A corporation which assumed payment of certain notes as part consideration for property purchased by it can not question their validity. (Mohawk Oil Corporation et al. v. Simpson et al., 285 Fed. Rep. 149.)

Bills and notes—Agreement to waive defenses in consideration of extension held binding.

(U. S. C. C. A., 1922.) An agreement by defendants, who were obligated to pay certain notes, to waive any defenses thereto in consideration of an extension of time, held valid and binding. (Ib.)

Bills and notes—Conditional acceptance of demand draft after refusal to pay must be in writing.

(U. S. C. C. A., 1923.) After a demand draft had been dishonored by refusal to pay on presentation, it may be the subject of a qualified acceptance upon condition; but such acceptance, in order to bind the drawee, is required to be in writing by Thomp. Shan. Code Tenn., sec. 3516a. (J. T. Fargason Co. v. Furst; Furst v. J. T. Fargason Co., 287 Fed. Rep. 306.)

Bank pays for draft by crediting account of drawer, who subsequently checks out amount, and entitled to recover for overdraft.

(U. S. C. C. A., 1923.) A bank pays for a draft by discounting it for the drawer, placing the amount to the account of the drawer, who thereafter checked against the account, so that when the draft was dishonored it was indebted to the bank for an overdraft. (Union Electric Steel Co. v. Imperial Bank of Canada, 286 Fed. Rep. 857.)

Bills and notes—Bank was holder in due course, and not merely for collection.

(U. S. C. C. A., 1923.) A bank which paid for a draft by crediting the account of the drawer with the amount thereof, which was subsequently checked out by the drawer, was a holder of the draft in due course for value, within negotiable instruments law, section 52, and not merely a holder for collection, though after the draft was dishonored, the bank, as a matter of bookkeeping, transferred the charge against the drawer of the draft from its indirect liability ledger to its direct liability ledger. (Ib.)

Payment—Acceptance of note for preexisting debt is generally not payment.

(U. S. C. C. A., 1923.) The general rule is that the taking of a note, either of a debtor or of a third person, for a preexisting debt, is not payment of the debt, unless there is an agreement, express or implied, to take the note as such, or unless the creditor parts with the note or is guilty of laches in not presenting it for payment in due time. (Ib.)

Payment—Evidence held not to show payment of draft by note of drawer.

(U. S. C. C. A., 1923.) Evidence that a bank, when required by an examiner to put the overdraft of the drawer of a draft discounted by the bank in different form, took the note of the drawer, payable to two others, and by them indorsed to the bank, which note it had never collected, but had renewed from time to time, and that it retained possession of the draft, without any evidence of agreement the note was to be accepted in payment for the draft, does not show that the draft had been paid to the bank, so as to prevent its recovery thereon from the acceptor. (Ib.)

Limitation of actions—Letters of guarantor, acknowledging existence of note, not sufficient to toll statute.

(U. S. C. C. A., 1923.) Under Code Civ. Proc. Cal., sec. 360, relating to acknowledgment or new promise, there must be the acknowledgment of a new or continuing contract, lifting the note out of the current where the statute of limitations has been running and giving it a new departure, and letters of the guarantor on a note, merely acknowledging the existence of the note, are not sufficient. (*First National Bank of Park Rapids v. Pray*, 288 Fed. Rep. 675.)

Limitation of actions—Letters held not to acknowledge indebtedness, so as to prevent bar of statute.

(U. S. C. C. A., 1923.) Letters of guarantor to holder of note held not to evidence an acknowledgment or new promise, which would prevent the bar of the statute of limitations, under Code Civ. Proc. Cal., sections 337, 339, 360. (Ib.)

Bills and notes—Note to accommodate bank official held given for consideration.

(U. S. C. C. A., 1923.) Where bank president appealed to defendant to give his \$6,000 note to aid the president in averting the consequences of an overloan by the bank to the president's own business, and defendant gave such note, not to deceive the bank examiner, but intending that it should be a real asset of the bank until the bank president should be able to take it up, the note was supported by a good consideration, and defendant was estopped to deny liability thereon; it being immaterial that the president used it in substitution of note of another friend given for a like purpose. (*Federal Reserve Bank of Richmond v. Crothers*, 289 Fed. Rep. 777.)

Bills and notes—Officer signing his name twice to company's note held joint maker.

(U. S. C. C. A., 1922.) Where a note was signed in the name of a stated company by defendant's decedent and two others, and then decedent's signature occurred again, and these parties were described in the note as makers, decedent was liable as a joint maker. (*Bertenshaw et al. v. Lincoln State Bank of Chicago, Ill.*, 283 Fed. Rep. 25.)

Evidence—Parol evidence to show that comaker of note signed in representative capacity inadmissible.

(U. S. C. C. A., 1922.) Parol contemporaneous evidence to contradict or vary the terms of a note, and show that a comaker signed in a representative capacity, was inadmissible. (Ib.)

Bills and notes—Evidence held to show plaintiff's blank check was used by defendant for intended purpose.

(Dist. Col. C. A., 1922.) Where plaintiff, on accompanying his daughter to defendant's school, where her mother had made a contract for her entrance, gave to his daughter a check in which the name of the payee and the amount was left blank, but which stated on the margin that it was for the daughter for tuition, etc., and plaintiff and the daughter both testified the check was to be used for paying the daughter's tuition and expenses, the defendant was not guilty of using the check for a purpose not intended, when he filled in his name as payee and filled in the amount specified by the contract as the initial payment and cashed the check. (*George v. Thompson*, 285 Fed. Rep. 902.)

Payment—Evidence plaintiff did not know terms of wife's contract on which he made payment properly excluded.

(Dist. Col. C. A., 1922.) Where a wife had made a contract for her daughter's education, intending to pay therefor from her separate estate, but the husband gave a blank check to the daughter, to be used in paying for her tuition, as a matter of convenience to his wife, who did not have her check book with her, evidence that the husband did not know the terms of the wife's contract with the school, whereby no portion of the initial payment would be returned, was inadmissible in an action by him to recover the amount of the check after the daughter had been called away from the school by her mother's death. (Ib.)

Payment—By husband of amount due on wife's contract does not entitle him to contest it.

(Dist. Col. C. A., 1922.) A contract made between a wife and the proprietor of a school for the education of a daughter can be contested only by those in privity to it, and the fact that the husband made a payment thereon for the convenience of his wife does not establish any privity between him and the school which entitled him to contest the contract, so as to recover such payment. (Ib.)

Bills and notes—Instrument signed by agent is presumed to be that of disclosed principal.

(Dist. Col. C. A., 1922.) Under Code, District of Columbia, section 1324, providing that, where words are added indicating that the instrument is signed for or on behalf of a principal, or in a representative capacity, the signer is not liable if he was duly authorized, but that the mere addition of words describing him as agent does not exempt him from personal liability, there is a presumption that an acceptance of a draft on an individual described as agent for others is what it purports to be, the obligation of the disclosed principal, and the burden is on the payee of the draft, seeking to hold the acceptor personally liable, to prove his want of authority. (*Eisinger v. E. J. Murphy Co.*, 285 Fed. Rep. 931.)

Bills and notes—Affidavits held not to show note was given in reliance on agreement not to enforce it.

(Dist. Col. C. A., 1923.) Where the original affidavit of defense to a suit on a promissory note merely alleged that more than 22 months before the note was given the payee was pressing a corporation in which defendant was a stockholder on a note given by the corporation, and at that time agreed that the stockholders, if they would give their note, would not be liable thereon to an extent greater than the dividends which they might receive from the bankrupt estate of the corporation on the note held by the payee, which it agreed to transfer to the stockholders, and a supplemental affidavit alleged the execution of the note in suit, but did not expressly allege that it was given in reliance on the agreement theretofore made, the affidavits are insufficient to establish the defense of conditional liability on the note. (*Cornwall v. Southern Maryland Trust Co.*, 289 Fed. Rep. 939.)

Bills and notes—Affidavits of defense held not to show want of consideration.

(Dist. Col. C. A., 1923.) Affidavits of defense, from which it appeared that the note in suit was given by the stockholders of a corporation in exchange for a note of the corporation to the payee, but without stating that the surrendered note was the consideration of the note in controversy, or what its consideration was, are insufficient to state the defense of want of consideration. (Ib.)

Bills and notes—Note of stockholder in exchange for corporation's note is supported by consideration.

(Dist. Col. C. A., 1923.) A note executed by a stockholder in a corporation in exchange for the surrender to him of a note of the corporation to the payee is supported by sufficient consideration, even though the stockholder thereafter realizes nothing on the note of the corporation which he received, since he may have believed that benefit would accrue to him or to the corporation if he controlled the note. (Ib.)

Evidence—Extrinsic evidence not admissible to show acceptance negotiable or non-negotiable.

(U. S. Dist. C., 1922.) Extrinsic evidence is not admissible to show whether an acceptance is negotiable or nonnegotiable. (*International Finance Co. v. Northwestern Drug. Co.*, 282 Fed. Rep. 920.)

Bills and notes—Customer's acceptance held a negotiable instrument.

(U. S. Dist. C., 1922.) An instrument designated a "customer's acceptance," specifying that acceptor's obligation "arises out of the purchase of goods from the drawer," held negotiable, though "accepted for payment as per Reolo contract for amount and date hereon," since the instrument contained an unconditional promise to pay a sum certain in money, as required by Minnesota negotiable instruments law, section 1 (Gen. St. 1913, sec. 5813) in view of sections 2, 3 (secs. 5814, 5815). (Ib.)

Trial—Where plaintiff has assumed burden in first instance of proving itself holder in due course, defendant could not, without first rebutting such evidence, show infirmities between original parties.

(U. S. Dist. C., 1922.) In an action on a negotiable instrument, where plaintiff not only introduced the instrument and proved his ownership thereof, but introduced testimony tending to prove himself an owner in due course, testimony as to defenses between the original parties was immaterial until the defendant had rebutted plaintiff's testimony tending to show plaintiff a holder in due course. (Ib.)

Money lent—No implied obligation of one for whose accommodation bank loans on notes of others to it.

(U. S. Dist. C., 1922.) Where the transaction was fully covered by an express contract, no obligation of a corporation to repay a bank money which it, at request of the corporation, loaned on notes given the bank by third persons for the corporations accommodation, can be implied, especially where the transaction was because of the bank having already loaned the corporation all that the law allowed. (In re Boston Confectionery Co., 282 Fed. Rep. 726.)

Bills and notes—Corporations—Notes as security for accommodation notes neither ultra vires nor without consideration.

(U. S. Dist. C., 1922.) Notes given by a corporation to a bank on bank's demand for additional collateral for notes of like amounts previously given the bank by third persons for the corporation's accommodation, whereby forbearance to press collection of the accommodation notes was obtained, are neither ultra vires nor without consideration. (Ib.)

Corporations—Formal vote of directors pursuant to by-law authorizing or ratifying notes not necessary for liability.

(U. S. Dist. C., 1922.) Where a corporation gives to a bank its notes as collateral for notes of third persons made at request of and for benefit of the corporation, and its notes are held and relied on by the bank with knowledge and approval of all but one of corporation's directors, and without objection by any, the corporation is liable thereon, though no formal unanimous vote of the directors authorizing or ratifying them was ever passed as required by its by-laws. (Ib.)

Mortgages—Assignment of secured note carries mortgage with it.

(U. S. Dist. C., 1923.) The assignment of a note secured by a mortgage carries with it the lien of the mortgage. (Bennett v. Semmes et al. (National Park Bank et al., interveners, in re Scott Bond & Sons, 287 Fed. Rep. 745.)

Bills and notes—Uniform negotiable instrument law construed according to law merchant.

(U. S. Dist. C., 1923.) The sections of the uniform negotiable instrument law of Arkansas relating to holders in due course are in effect reenactments of the law merchant, so that the rules prevailing under the law merchant are controlling in the construction of the act. (Ib.)

Bills and notes—Accepting notes as security for pre-existing debt is taking for value.

(U. S. Dist. C., 1923.) One accepting as security for a valid existing indebtedness the notes of a third person before maturity without notice of any defenses by the maker holds them as a bona fide holder for value, free from defenses which the maker could make if they were still in the hands of the original payee, unless the notes are void and not only voidable, both under the law merchant and under Arkansas negotiable instrument law (Crawford & Moses' Dig., sec. 7818), defining "holder in due course," and section 7791, defining "value." (Ib.)

Bills and notes—Fact takers of notes surrendered others not yet due does not charge them with notice of defenses.

(U. S. Dist. C., 1923.) The fact that the takers of notes as security for pre-existing debts surrendered at the time of taking them other notes of the same makers, which were not then due, does not charge the takers with notice of defenses against the new notes. (Ib.)

Carriers—Transfer of bill of lading to bank attached to draft for price did not vest absolute title in bank.

(Wash. Sup., 1923.) Where a seller of automobile trucks sold a draft on the buyer with bill of lading attached to a bank, *held*, it was not the intention of the parties to vest the absolute title to the trucks in the bank, but it was intended that the bank's title, or interest therein, was for security only. (*Chase National Bank of City of New York v. Spokane County*, 215 Pac. Rep. 374.)

Carriers—Right of holder of bill of lading held superior to right of attaching creditor.

(Wash. Sup., 1923.) The right of a bank holding a bill of lading as a security for a draft on the buyer is superior to the right of an attaching creditor of the buyer. (*Chase National Bank of City of New York v. Spokane County*, 215 Pac. Rep. 374.)

Carriers—Whether purchase of draft with bill of lading attached passes title depends on intention of parties.

(Wash. Sup., 1923.) Whether the purchase of a draft with a bill of lading attached passes the absolute title to the property covered by the bill depends upon the intention of the parties. (Ib.)

OFFICERS.

POWERS OF, AND REPRESENTATION OF BANK BY OFFICERS.

Trial—Finding cashier was authorized to sign draft for payment of personal obligation held not a conclusion of law.

(U. S. C. C. A., 1923.) In an action by the receiver of an insolvent bank to recover the amount received by defendants on a draft signed by the cashier of the bank and given in payment of his personal obligation, a finding by the trial court that the evidence showed the cashier had authority to sign the draft in question was a finding of fact and not a conclusion of law, and without such finding the controverted issues could not have been disposed of, so that the judgment for defendants must be sustained, if that finding was supported by evidence. (*Citizens' Trust Co. v. Croll et al.*, 289 Fed. Rep. 421.)

Authority of cashier to act for bank may be shown by long-pursued course of conduct.

(U. S. C. C. A., 1923.) The authority of a cashier to act for the bank may be shown by express grant, or by implication from a course of conduct covering a considerable period and acquiesced in by the other officials of the bank, and such authority implied from conduct need not rest on estoppel. (Ib.)

Evidence held to sustain finding cashier was authorized to sign draft on bank funds for personal obligation.

(U. S. C. C. A., 1923.) Evidence that the cashier and president of a bank had both signed drafts on the bank funds in payment of their personal obligations, and that their conduct had been ratified and sanctioned by the directors, and that after the death of the president the cashier practically ran the bank with the consent of the directors, *held* sufficient to sustain a finding that the cashier was authorized to sign the draft in controversy, which was issued for his personal obligation to defendants. (Ib.)

Directors held estopped to question authority of cashier to sign draft for personal obligation.

(U. S. C. C. A., 1923.) Where directors had previously ratified the conduct of the cashier of a bank in signing drafts on its funds for payment of his personal obligations, they are estopped to say that a similar transaction, secretly and in concealment conducted by him, does not bind the bank. (Ib.)

Liable on statement of deposit to credit of brokers, who expended money in reliance thereon.

(U. S. C. C. A., 1923.) Where a bank stated to stockbrokers that credits in their favor had been created by E., a customer of theirs, and in reliance thereon the brokers expended the amounts of such credits on orders of E., the bank is liable, though it appeared that without the knowledge of the brokers the cashier of the bank, who sent the notice of credit, had given the orders in the name of E. (*Bank of Palmetto v. Hyman et al.*, 290 Fed. Rep. 353.)

Bank chargeable with president's knowledge as to equities against securities transferred from another bank, of which he was also president.

(U. S. Dist. C., 1923.) Where the president of a national bank was also president of a State savings bank, and acted for the latter in purchasing municipal bonds without any intention to pay for them, but for the purpose, which he carried out, of depositing them to the credit of the savings bank in the national bank, and thereby meeting an overdraft of the savings bank and supporting the credit of the national bank, the national bank is charged with knowledge of the transaction, and can not claim to be a bona fide purchaser of the bonds. (*City of Southport v. Williams et al.*, 290 Fed. Rep. 488.)

OFFICERS, CRIMINAL LIABILITY OF.

Criminal law—Evidence held to show prosecution barred by limitations.

(U. S. C. C. A., 1923.) In a prosecution for violating act of September 26, 1918, relating to the duties and conduct of Federal reserve bank officers, evidence that the items alleged to have been embezzled by defendant were accomplished by indorsements on a depositor's time certificate, all the transactions being more than three years prior to the date of the return of the indictment, held to conclusively show the prosecution barred by limitations. (*Charters v. United States*, 289 Fed. Rep. 63.)

Evidence held insufficient to sustain conviction.

(U. S. C. C. A., 1923.) In a prosecution for violation of act of September 26, 1918, relating to the duties and conduct of Federal reserve bank officers, evidence held insufficient to sustain a verdict convicting defendant of having embezzled bonds belonging to a depositor. (Ib.)

OFFSETS.

Bankruptcy—Set-off by bank against insolvent's checking account held "transfer" within provision against preferences.

(U. S. C. C. A., 1923.) Deposits in the checking account of an insolvent depositor are debts of the bank to the depositor, which give the bank an inchoate or conditional lien by way of set-off, and are "transfers," within the meaning of bankruptcy act, section 60a (Comp. St., sec. 9644), and when made when the depositor is insolvent, and when the bank has reasonable cause to believe that such deposits or loans or payments to the bank will effect a preference, they are voidable, if within the four months period. (*Merrimack National Bank v. Bailey et al.*, 289 Fed. Rep. 468.)

Bankruptcy—Set-off of debts against bank deposit held unlawful preference.

(U. S. C. C. A., 1923.) Where the business of an insolvent was being liquidated by its creditors, its business being shut down, and the proceeds of liquidation were deposited in various banks, with an agreement and understanding as to pro rata distribution among the creditors generally, the action of a bank of deposit, which was also a creditor, in appropriating the deposit as a set-off to its claims against the insolvent, was void, under bankruptcy act, section 60a (Comp. St., sec. 9644), as an unlawful preference, and not within the rule that, where a deposit is made in good faith and in the usual course of business within four months before the petition in bankruptcy, the bank is allowed to credit the amount on notes of the bankrupt held by it. (Ib.)

POWERS.

Transaction held incidental to deposit and transmission of funds within powers of national bank.

(U. S. C. C. A., 1923.) Where a Mexican bank transmitted to correspondents on the border Mexican gold coin, to be sold by a national bank and the proceeds credited to the Mexican bank's account in New York, the indirect transmission being adopted to avoid the prohibition of the export of the coin from Mexico, the transaction was incidental to the deposit of the funds in the national bank and its transmission to New York, which was within the powers conferred on national banks by Revised Statutes, section 5136 (U. S. Comp. St., 9661). (*Compania Occidental De Almacenaje, S. A., v. First National Bank, Del Rio, Tex.*, 285 Fed. Rep. 333.)

Liable for failure to remove funds payable on demand before insolvency of depository.

(U. S. C. C. A., 1923.) Where a Mexican bank transmitted coin to a correspondent, to be held, payable on the demand of an American national bank, the national bank is liable for its negligent failure to remove the funds from the custody of the depository before the latter's insolvency. (Ib.)

Obligation of bank, performable in part in Mexico, is valid.

(U. S. C. C. A., 1923.) The validity of the obligation incurred by a national bank by its acceptance of a shipment of Mexican coin made to another for its benefit is not affected by the circumstance that in part that obligation was to be performed in Mexico. (Ib.)

Liability for coin received not affected by validity of obligation incurred.

(U. S. C. C. A., 1923.) The liability of a national bank for the safe-keeping of coin delivered to it is not affected by the validity or invalidity of the obligation thereby intended to be incurred by the bank. (Ib.)

National bank has no power to trade in personal property except as necessary to secure it from loss.

(Wash. Sup., 1923.) A national bank has no power to trade in personal property, except that it may take a mortgage on such property and, if necessary for its protection, may take over the mortgaged property. (*Chase National Bank of City of New York v. Spokane County*, 215 Pac. Rep. 374.)

Evidence—No presumption that national bank intended to act ultra vires.

(Wash. Sup., 1923.) It will not be presumed that a national bank, in violation of statute, intended to take over the absolute title to the property covered by a bill of lading attached to a draft purchased by the bank, but the presumption is that whatever intention the bank had in the making of such purchase was for security only. (Ib.)

State may raise question whether action of national bank was ultra vires to show intent of bank.

(Wash. Sup., 1923.) Even if only the United States Government may raise the question of whether a national bank acting ultra vires, where a national bank purchased a draft for a bill of lading attached, a State has a right to raise the question for the purpose of determining the intention of the parties when the bill of lading was taken. (Ib.)

Issuing by national bank of \$100 "thrift bonds," payable in 20 years, with privilege of redeeming sooner, held not ultra vires.

(U. S. D. C., 1922.) It is not an ultra vires act for a national bank to issue \$100 "thrift bonds," payable in 20 years, for \$50 cash, either bank or holder having the privilege after 60 days' notice of cashing or redeeming them on payment of original price plus 3½ per cent compound interest, as these bonds are more in the nature of ordinary certificates of deposit than a borrowing in large sums from persons other than depositors. (*Adams v. Compo Bond Corporation et al.*, 282 Fed. Rep. 894.)

Use of the words "United States of America" in the caption of national bank thrift bonds held not misleading.

(U. S. D. C., 1922.) The use of the words "United States of America" in the caption of national bank thrift bonds held not objectionable as tending to cause ignorant depositors to believe that the Government was back of the bonds. (Ib.)

FIDUCIARY POWERS.

State statutes as to corporations empowered to act in fiduciary capacity held not discriminatory against national banks.

(R. I. Sup., 1922.) As respects the right of national banks to act in a fiduciary capacity, under the Federal reserve act, section 2 (U. S. Comp. St. Ann. Supp. 1919, sec. 9794), authorizing them to do so "in so far as the exercise of such power is not in contravention of State or local law," General Laws 1909, chapter 231, sections 4-8, as to corporations authorized to act in a fiduciary capacity, are not discriminatory against national banks or unreasonable, and hence are controlling upon national banks. (Aquidneck National Bank of Newport v. Jennings, General Treasurer, 117 Atl. Rep. 743.)

National banks doing fiduciary business in Rhode Island held in contravention of State or local law.

(R. I. Sup., 1922.) The Federal reserve act, section 2 (U. S. Comp. St. Ann. Supp. 1919, sec. 9794), allows national banks to act in a fiduciary capacity when the exercise of such power is not "in contravention of State or local law." General Laws 1909, chapter 231, sections 4-8, as to corporations empowered to act in a fiduciary capacity, provides, in section 6, that the assets of every such company, equal in value to the par value of its capital stock, shall stand primarily as security for trust liabilities in preference to payment of other creditors, and, in section 7 requires a deposit with the general treasurer of securities amounting to 20 per cent of the capital of such a corporation, to be held as additional security for trust liabilities; and all other corporations than trust companies are excluded from the exercise of fiduciary powers. *Held*, that since national banks can not, under their charter and the national banking law, comply with said section 6, it would be "in contravention of State or local law" for such banks to act in a fiduciary capacity and hence mandamus would not be awarded to compel the general treasurer to receive from a national bank the deposit specified by said section 7. (Ib.)

SHAREHOLDERS.

ASSESSMENTS.

Evidence held not to show defendant was stockholder of insolvent national bank.

(U. S. C. C. A., 1922.) Evidence that defendant had agreed to purchase some of the stock of a national bank from the vice president thereof, and had given his note to the vice president, with the understanding the latter was to hold the note until it was paid out of dividends received on the stock, and that a certificate for the stock in defendant's name was written out and signed by the vice president, but not by the cashier, and that the seal was not affixed, as was necessary to give the certificate validity, nor was any attempt made to deliver the certificate, does not show that defendant became a stockholder in the bank, so as to be liable for the par value of the stock after its insolvency. (Hodge v. Cushing, 285 Fed. Rep. 158.)

Injunction—Defense at law to defeat assessment of bank stock held adequate.

(U. S. Dist. C., 1923.) The test whether plaintiff, seeking an injunction against a suit to enforce an assessment on bank stock, has an adequate remedy at law, is whether he could have interposed as his defense at law a matter on which he relies as constituting his equitable action, and he clearly could interpose a claim that he had sold the stock to another, who failed to have it transferred on the books. (Logan v. Crissinger, Comptroller of Currency, et al., 290 Fed. Rep. 415.)

Name on books as stockholder creates presumption of fact.

(U. S. Dist. C., 1923.) The presence of the name of the stockholder on the stock register of a national bank creates a presumption of legal liability on his part which, however, may be rebutted by proof of a bona fide sale of the stock and a satisfactory showing that the seller has done all that he can reasonably be called upon to do in the furtherance of every duty which the law imposes on him to secure a transfer on the registry of the bank. (Ib.)

Owner of stock according to books held liable.

(U. S. Dist. C., 1923.) Where plaintiff had acquired stock in a national bank with intention of reselling it to friends and thereby eliminating the former owner's control of the bank, and had had the stock transferred to his name on the books of the bank, as was necessary to enable him to carry out his purpose, he is liable for assessments on the stock after the bank became insolvent, notwithstanding an agreement that the stock should be returned to the former owner, if not paid for. (Ib.)

STATE BANKS.

Constitutional law—Statute making assessments on stockholders of insolvent bank conclusive as to amount held not unconstitutional.

(U. S. Dist. C., 1923.) The provision of act Georgia, August 16, 1919, article 7, section 20 (Acts Ga. 1919, p. 135), making the estimate of the superintendent of banks of the amount collectible within a year from the assets of an insolvent bank and the amount of the assessment against stockholders based thereon conclusive, for the purpose of enforcement of the assessments, does not render the act unconstitutional as depriving stockholders of their property without due process of law, in view of the further provision that any surplus after paying debts of the bank shall be applied to reimbursement of stockholders who have paid assessments. (Martin et al. v. Bennett, Superintendent of Banks, 291 Fed. Rep. 626.)

Statute providing for assessments against stockholders of insolvent bank held valid.

(U. S. Dist. C., 1923.) Nor is such statute invalid because, while it gives the stockholder assessed, after issuance of execution against him by the superintendent, "the right by affidavit of illegality, as in case of affidavits of illegality to other executions, to contest his liability for such assessment," it does not designate any court to which the affidavit shall be returnable, that court being, by the plain intent of the statute, the superior court of the county in which he resides, and where under Constitution of Georgia, article 6, section 16, civil cases against him, with specified exceptions, are required to be brought. (Ib.)

TAXATION.

FEDERAL TAX UNDER WAR REVENUE ACT.

War revenue act 1898; bankers' taxes; capital—Not only capital used in banking, but capital held as reserve or invested to give credit to banking business is taxable.

(U. S. Sup., 1922.) In fixing special bankers' taxes under the act of June 13, 1898, chapter 448, section 2, 30 Statutes, 448, the assessment is not confined to that part of a banker's capital which is used in making loans or directly in other banking transactions, but includes capital held or deposited as a reserve or invested in securities and which serves to give credit to the banking business; and even where such securities have been designated as assets of another kind of business and physically segregated as such, they still may represent capital employed in the banking business if they continue to give it credit. (Fidelity & Deposit Company of Maryland v. United States, 259 U. S. 296.)

Distinct businesses; question of fact—Whole of common capital of corporation not deemed capital of single department; there should be apportionment; extent to which capital is used in banking is a question of fact.

(U. S. Sup., 1922.) But where a corporation is lawfully engaged in several distinct lines of business, including banking, for each of which its capital supplies necessary credit, the whole of the common capital can not be deemed capital of a single department; there should be an apportionment, and the extent to which the capital is used in banking is a question of fact. (Ib.)

Burden of Proof.

(U. S. Sup., 1922.) Plaintiff must show that none of capital, or less than amount of assessment, was employed in banking. (Ib.)

Surplus and Undivided Profits.

(U. S. Sup., 1922.) Act, in providing that in estimating capital surplus be included, takes no account of technical distinction between surplus and undivided profits. (Ib.)

Court of Claims—Remand for further findings, where corporation claimed banking department was conducted solely on depositors' money, and Court of Claims made no specific finding on that subject but other findings respecting segregation of several kinds of business, from which extent to which capital was used in banking could not be ascertained.

(U. S. Sup., 1922.) In an action to recover taxes collected under this act, where the plaintiff corporation claimed that the business of its banking department was conducted without the use of its capital but solely on its depositors' money, and the Court of Claims, though requested, made no specific finding on that subject but other findings respecting the segregation of the plaintiff's several kinds of business, investments, accounting, etc., from which the extent, if any, to which the capital was used in banking could not be definitely ascertained, held that the case should be remanded for further findings. (Ib.)

Limitation on claims under Refunding Act, 1912.

(U. S. Sup., 1922.) The limitation on actions in the Court of Claims on claims arising under the refunding act of July 27, 1912, is six years. *Sage v. United States*, 250 U. S. 33. (Ib.)

STATE TAXATION.

IN GENERAL.

A State tax upon a national bank, based on its capital stock, surplus, and undivided profits, invalid under Revised Statutes, section 5219.

(U. S. Sup., 1922.) A State tax upon a national bank, based on its capital stock, surplus, undivided profits, and other property, is not equivalent to a tax upon the shareholders in respect of their shares and is invalid under Revised Statutes; section 5219. When the validity of an assessment by State officers is challenged here, the court must determine the effect of the thing actually done; what might have been done under the local statute is not controlling. 123 Miss. 279; 84 So. 707, reversed. (*First National Bank of Gulfport, Miss., v. Adams*, Revenue Agent of the State of Mississippi, 258 U. S. 362.)

IOWA.

Taxation—Attempted increase of assessment of shares of bank stock by auditor illegal.

(Iowa Sup., 1923.) Where a city council, sitting as a board of review, after due notice and hearing, fixed the actual value of shares of bank stock and its taxable value, as returned by the assessor from statements furnished by the banks which showed no improper deductions, and the values as so fixed were duly certified to the auditor, spread upon his records, the tax levied thereon, and the books made up and turned over to the treasurer, held, that an attempted correction thereafter by the auditor, in which he assumed to increase the actual and taxable values of such shares because of supposed omission of the board of review to include, in computing such values, the full value of certain United States bonds shown by the statements to be owned by the banks, was not an authorized correction of a clerical error or computation, but rather a new assessment, unauthorized and illegal. (*First National Bank of Burlington et al. v. Weber, County Auditor, et al.*, 192 N. W. Rep. 890.)

Taxation—Certiorari will lie to review acts of auditor in excess of jurisdiction.

(Iowa Sup., 1923.) Where the county auditor illegally and without authority undertakes to increase the actual value and assessable value as returned by the board of review, which changes amount to an attempted new assessment, his acts are not ministerial as a mere ascertainment of the value, but are such an illegality as amount to an excess of his proper jurisdiction, to review which certiorari will lie, under Code, section 4154. (Ib.)

Taxation—Judgment for costs not judgment against officers as individuals.

(Iowa Sup., 1923.) In certiorari against the county auditor and against the county treasurer to test the legality of the action of the auditor in changing an assessment, a judgment against the defendants for costs is a judgment against them as officers in their official capacity, and not erroneous as a judgment against them individually. (Ib.)

Taxation—Failure to fill blank for taxable value of bank's shareholders held not failure to assess.

(Iowa Sup., 1923.) Where a national bank had furnished to the assessor a verified statement of its capital, surplus, and undivided profits, and a complete list of its shareholders, giving their post-office addresses and the number of shares held by each, which was in effect the same as the assessment rolls prescribed by Code Supplement, 1913, section 1360, though not in the precise form of such rolls, the fact that the assessor had not entered in the blank space in the statement provided therefor the number of shares of each shareholder, and the taxable value thereof, because of a belief that Acts Thirty-eighth General Assembly, chapter 257, authorizing deduction of the bank's investments in Government tax-free securities was valid and left nothing to tax, did not establish a failure by the assessor to assess the stock. (First National Bank of Guthrie Center v. Anderson, County Auditor et al., 192 N. W. Rep. 6.)

Taxation—Notice to taxpayer not necessary before correction of error in assessment or tax lists.

(Iowa Sup., 1923.) Code Supplement, 1913, section 1385b, providing that the auditor may correct any error in the assessment or tax list, and may assess and list omitted property, but before assessing omitted property he shall notify the owner, does not require notice to be given of the correction of an error in the assessment or tax list. (Ib.)

Taxation—Authority to correct error continues until taxes have been legally discharged.

(Iowa Sup., 1923.) The authority of the auditor under Code Supplement, 1913, section 1385b, to correct the tax lists of the preceding year continues until the taxes have been paid or otherwise legally discharged, in view of the implication of the provision of that section that, if such correction or assessment is made after the books have passed into the hands of the treasurer, he shall be charged or credited therefore as the case may be. (Ib.)

Taxation—Filling blanks in assessment of national bank stockholders after deductions were held illegal held not assessment of omitted property which would require notice.

(Iowa Sup., 1923.) Where the verified statement submitted to the auditor by a national bank showed that the deductions authorized by Acts Thirty-eighth General Assembly, chapter 257, for investments of capital in Government securities from the capital, surplus, and undivided profits of the bank in estimating the assessable value of stock left nothing to be assessed, and therefore the assessor did not fill in the names of the shareholders, and the number and value of their shares in the spaces provided, his action in filling those blanks after the statute authorizing the deduction had been held invalid was not an assessment of omitted property, and therefore was not invalid because he failed to give any notice to the owners of his proposed action. (Ib.)

Taxation—Approval of unlawful exemption by board of equalization held not final so as to prevent correction of assessment.

(Iowa Sup., 1923.) The approval by the board of equalization of tax lists, showing no tax was assessed against stockholders of a national bank, which had no taxable value if the deductions permitted by Acts Thirty-eighth General Assembly, chapter 257, were valid, was not contemplated or intended to exempt the stock of the shareholders from taxation, and was not final so as to prevent the correction of the assessment after the statute authorizing the deduction had been held invalid. (Ib.)

Taxation—Taxation of national bank stock is not taxation of Government bonds in which capital is invested.

(Iowa Sup., 1923.) The taxation of shares of stock in a national bank, based upon total capital, surplus, and undivided profits of the bank, part of which was invested in United States bonds and other securities which were exempt from taxation by the State, was not a tax on the Government securities. (Ib.)

Taxation—"Moneyed capital" which must be taxed at same rate as national-bank stock defined.

(Iowa Sup., 1923.) Within Revised Statutes, United States, section 5219 (U. S. Comp. St. sec. 9784), providing that the taxation of national banks shall not be at a greater rate than is made or assessed upon other moneyed capital, and Code Supplement, 1913, section 1310, imposing a 5-mill tax on stocks, bonds, and other securities, excluding the shares of stock of national, State, and savings banks, and loan and trust companies and moneyed capital as hereinafter defined with reference to the United States statute, the term "moneyed capital" includes that invested in securities by way of loan, discount, or otherwise, which are from time to time, according to the rules of business, reduced again to money and reinvested. (Ib.)

Taxation—Restriction on power to tax national banks was intended to prevent unfair preferences.

(Iowa Sup., 1923.) The purpose of Congress in forbidding the assessment of national banks by the State at a higher rate than was imposed upon other moneyed capital therein was to protect the banks from competition with individuals or corporations which were given an unfair preference by the taxing laws of the State, and was therefore intended to apply only to moneyed capital which was or might be invested in competition with the banks. (Ib.)

Taxation—Congress does not require discrimination in favor of national banks.

(Iowa Sup., 1923.) It is not the policy of the Federal Government to interfere with the method of taxing property by the States, or to demand that discrimination in taxation be made in favor of the national banks. (Ib.)

Taxation—Statute restricting taxes of national bank liberally construed.

(Iowa Sup., 1923.) United States Revised Statutes, section 5219, providing that the States shall not tax national banks in excess of the rate other moneyed capital within the State is taxed, is to be liberally construed to give effect to the manifest purpose of Congress, and in recognition of the efforts of the State legislatures to apply the same method and rate of taxation to State banks as are applied to national banks. (Ib.)

Taxation—Petition held not to allege discrimination in taxing national-bank shares.

(Iowa Sup., 1923.) A petition by a national bank to restrain the collection of a tax levied upon its shareholders, which alleged that the rate levied upon its stock as well as upon the stock of State banks was 143.5 mills, and that there was a large amount of money loaned upon farm lands within the county, which was taxed at the rate of only 5 mills on the dollar, without alleging what, if any, proportion of that amount was loaned by the banks as agents, as was common practice in that community, does not show that a lesser rate was levied upon any moneyed capital competing with the banks, and therefore was insufficient to establish the invalidity of the tax under United States Revised Statutes, section 5219. (Ib.)

Taxation—Equity will not enjoin collection because of irregularities in assessment.

(Iowa Sup., 1923.) Equity will not enjoin the collection of a tax authorized by law on account of mere irregularities in the assessment which are not of such a character as to render the assessment void. (Ib.)

Evidence—Court takes judicial notice of location and population of counties and towns.

(Iowa Sup., 1923.) The court can take judicial notice of the population of Guthrie Center, its location, the area of Guthrie County, and the number and population of other towns located therein. (Ib.)

Taxation—Burden of showing moneyed capital is invested in competition with banks rests on bank.

(Iowa Sup., 1923.) A national bank seeking to prevent the collection of a tax levied upon its shareholders on the ground that other moneyed capital was taxed at a lower rate, has the burden of showing that the other capital referred to was invested in competition with the bank. (Ib.)

MONTANA.

Taxation—State may tax shares of national banks.

(Mont. Sup., 1923.) Under Revised Statutes United States, section 5219 (U. S. Comp. St., sec. 9784), the legislature of each State is given the authority to determine and direct the manner and place of taxing all the shares of national banking associations located within the State, provided, however, that such taxation shall not be at a greater rate than is assessed upon other moneyed capital in the hands of individual citizens of such State, and that the shares of any national banking association owned by nonresidents shall be taxed in the city or town where the bank is located and not elsewhere. (First National Bank of Glendive v. Dawson County et al., 213 Pac. Rep. 1097.)

Taxation—Taxation of shares of national bank against bank as agent for stockholders proper.

(Mont. Sup., 1923.) Under Revised Codes, 1921, sections 2064–2067, shares of stock in national banks are assessed to the owners or holders thereof consistently with the provisions of Revised Statutes of the United States, section 5219 (U. S. Comp. St., sec. 9784), and the bank is simply made the agent of its stockholders for convenience in levying and paying the assessment. (Ib.)

Taxation—Taxation of shares of national banks must not discriminate in favor of local "moneyed capital."

(Mont. Sup., 1923.) The effect of Revised Statutes of the United States, section 5219 (U. S. Comp. St., sec. 9784), authorizing taxation of shares of stock in national bank, is to permit such taxation by the State provided no unfriendly discrimination is made against such shares in favor of moneyed capital in the hands of individual citizens of the State; "moneyed capital" in this case meaning capital employed in competition with the business of national banks. (Ib.)

Taxation—Building and loan associations may be favored in matter of taxation.

(Mont. Sup., 1923.) It is the policy of the State to encourage and foster building and loan associations as institutions tending to encourage industry and thrift, and it is within the power of the State to favor them as respects taxation if it sees fit. (Ib.)

Business of "banking" defined.

(Mont. Sup., 1923.) The business of "banking," as defined by law and custom, consists of the issuing of notes payable on demand intended to circulate as money where the banks are banks of issue, and receiving deposits payable on demand; in discounting commercial paper, making loans of money on collateral security; buying and selling bills of exchange, negotiating loans, and dealing in negotiable securities issued by the Government, State, and Nation, and municipal and other corporations. (Ib.)

Taxation—Assessment of national-bank shares on basis of 40 per cent valuation and building and loan associations on basis of 7 per cent valuation not discriminatory.

(Mont. Sup., 1923.) The assessment of shares of national banking associations under Revised Statutes, 1921, sections 2064–2067, on the basis of a 40 per cent valuation, fixed by sections 1999, 2000, is not invalid as discriminating in favor of moneyed capital in the hands of individuals because moneys and credits in the hands of building and loan associations were assessed against members on the basis of a 7 per cent valuation, and the association itself, under section 6363, was assessed only upon real property and office furniture and fixtures, such building and loan associations not being in competition with national banking institutions, nor is the validity of the tax affected by the fact that a building and loan association in violation of law assumed to pay mortgages from plaintiff bank. (Ib.)

NEBRASKA.

Taxation—Tax on bank stock held a tax on shares of stock, and not a tax on property of the corporation.

(Nebr. Sup., 1922.) “The tax contemplated by section 6343, Revised Statutes, 1913, as amended by laws, 1915, chapter 108, relating to the taxation of banking corporations, is a tax upon shares of stock in the hands of stockholders, and is not a tax upon the property of the corporation.” *State v. First National Bank*, 103 Nebr. 280, 171 N. W. 912, followed. (*Creighton National Bank of Creighton v. Knox County et al.*, 188 N. W. Rep. 301.)

Taxation—Mortgage securities held by bank on which mortgagor has agreed to pay tax not to be deducted from total value of shares for purposes of taxation.

(Nebr. Sup., 1922.) In making an assessment upon the shares of stock in the hands of the stockholders for purposes of taxation, as provided in section 6343, Revised Statutes, 1913, as amended by laws, 1915, chapter 108, the assessor should not deduct from the total value of the shares mortgage securities held by the banking corporation upon which the mortgagor has agreed to pay any tax which may be levied against the mortgage or the debt secured thereby. (Ib.)

Constitutional law—Taxation—Levy of tax on bank stock, without deducting value of mortgage securities held by bank on which mortgagor had agreed to pay tax, held not to impair the obligation of contract.

(Nebr. Sup., 1922.) The levying of a tax in such case does not impair the obligation of the contract as between the mortgagor and the mortgagee. (Ib.)

NEW YORK.

Taxation—National bank is agent of Federal Government, and its shares of stock are taxable by State only when Congress permits.

(N. Y. App., 1922.) A national bank is an agency of the National Government, and a State can not tax it and its shares of stock are taxable only when and as Congress permits. (*People ex rel. Hanover National Bank of City of New York v. Goldfogle et al.*, 137 N. E. Rep. 611.)

Taxation—Any tax by State on national-bank stock not in conformity with Federal statute is invalid.

(N. Y. App., 1922.) Revised Statutes of the United States, section 5219 (U. S. Comp. St. sec. 9784), prescribes the full measure of the power of the State to impose taxes upon national-bank shares, and any assessment not in conformity therewith is invalid. (Ib.)

Taxation—Tax of 1 per cent on bank stock without regard to income earned thereon is a direct tax.

(N. Y. App., 1922.) Tax of 1 per cent, provided by tax law, section 24-b, 24-c, is a direct tax on shares of bank stock without regard to amount of income earned thereon, whether such income has been retained as surplus or distributed as dividends. (Ib.)

Taxation—“Intangible personal property,” as used in statute, defined.

(N. Y. App., 1922.) The term “intangible personal property,” as used in tax law, section 4-a, as added by Laws 1920, chapter 647, exempting intangible property except shares of stock of banks and banking associations, means incorporeal property, including money, deposits in banks, shares of stock, bonds, notes, credits, evidences of an interest in property, and evidences of debt. (Ib.)

Taxation—Federal Government permits State taxation only on terms of equality, and tax on national-bank shares must not discriminate in favor of moneyed capital.

(N. Y. App., 1922.) The Federal Government permits State taxation only on terms of substantial equality in law and in fact, in entire fairness and friendliness, and the tax on national-bank shares must not discriminate in favor of moneyed capital entering into competition with national banks. (Ib.)

Taxation—Gross income includes dividends on bank stocks.

(N. Y. App., 1922.) Under tax laws, section 359, gross income includes income from dividends on shares of bank stock. (Ib.)

Taxation—Tax on bank shares and dividends thereof held invalid because discriminating in favor of moneyed capital and because bank shares are taxed at greater rate than income of moneyed capital.

(N. Y. App., 1922.) The direct tax of 1 per cent on the capital shares of national banks, under tax law, sections 24-b, 24-c, is invalid, not only because it is discriminatory in favor of moneyed capital, in that it imposes a tax both on the shares and dividends thereof as income, whereas the moneyed capital in hands of individuals is exempt from taxation based on valuation, and is assessed by one method according to income only, personal income tax law (tax law, sec. 352, added by Laws 1919, c. 627), but also because the shares of bank stock are taxed to a greater extent than such moneyed capital invested in the State, causing a palpable inequality contrary to Revised Statutes of the United States, section 5219 (U. S. Comp. St., sec. 9784). (Ib.)

Taxation—State may tax national-bank shares by one method and moneyed capital by another, but, if inequality is palpable, tax is invalid.

(N. Y. App., 1922.) The State may, so long as it observes the rule of fairness and good faith, tax national-bank shares by one method while it taxes competing capital by another method and without exact uniformity or equality, but if the inequality is palpable, it becomes the duty of the State courts to declare the rights asserted under the Constitution of the United States and the statutes enacted by Congress in uniformity therewith, and to hold the tax invalid. (Ib.)

OKLAHOMA.

Taxation—Managing officer of bank acts as agent in assessment of shares in names of shareholders.

(Okla. Sup., 1923.) Under the provisions of section 7318, Revised Laws, 1910, as amended by section 4, subdivision A, article 1, chapter 107, Laws 1915, assessment is made on the value of the shares of the capital stock of banking corporations in the names of the shareholders, and the managing officer of the bank, in making the return of the properties of such corporation to the county assessor, under section 7331, Revised Laws 1910, as amended by section 5, subdivision A, article 1, chapter 107, Laws 1915, acts as agent for and on behalf of the stockholders of the bank. (Sowers, County Treasurer, v. First National Bank of Perry et al., 213 Pac. Rep. 876.)

Taxation—Appeal lies from failure of equalization board to adjust assessment upon written complaint of aggrieved taxpayer.

(Okla. Sup., 1923.) Under section 7367, Revised Laws 1910, the county board of equalization, composed of the county commissioners, convenes the first Monday in June of each year, and under said section and section 2, subdivision B, article 1, chapter 107, Laws 1915, any person aggrieved

by an assessment returned by the assessor to said board may file with said board, as provided in said last-named section, a written complaint, specifying his grievances, and, on failure of the said board to correct or adjust such assessment as returned to it by the assessor, appeal lies therefrom to the district court. (Ib.)

Taxation—Law providing for payment pending litigation can only be invoked where illegality of tax arises from placing on tax rolls from which there is no appeal.

(Okla. Sup., 1923.) Section 7, subdivision B, article 1, chapter 107, Laws 1915, can only be invoked where the illegality of the tax in question arises from some action whereby the property is placed on the tax rolls from which the law provides no appeal. (Ib.)

WASHINGTON.

Taxation—National bank stock in other States held subject to State inheritance tax.

(Wash. Sup., 1922.) Under inheritance tax law (Laws 1901, p. 68), section 3, imposing an inheritance tax on property of every kind which was owned by any decedent domiciled within the State at the time of his death, even though the property was situated outside of the State, stocks of national banks owned by decedent domiciled in this State, but not kept within the State, was subject to the inheritance tax, notwithstanding Revised Statutes United States, section 5219 (U. S. Comp. St., sec. 9784), providing that the shares of any national bank owned by nonresidents shall be taxed in the city and town where the bank is located and not elsewhere, such statute referring only to the imposition of general or annual taxes upon property levied in the lifetime of the owner. (In re Sherwood's Estate; State v. Spokane & Eastern Trust Co., 211 Pac. Rep. 734.)

Taxation—States authorized to tax only the capital stock and real property of national banks.

(Wash. Sup., 1923.) States have no power to levy taxes directly or indirectly on national banks, or any of their property except such as Congress has expressly authorized. (Chase National Bank of City of New York v. Spokane County, 215 Pac. Rep. 374.)

Taxation—Personal property within State owned by national bank in another State, acquired by transaction in the other State, held not subject to State tax.

(Wash. Sup., 1923.) The fact that the principal place of business of a national bank was in another State did not give the State the right to tax auto trucks in the State belonging to such bank, where the trucks were acquired in a transaction at the bank's principal place of business. (Ib.)

Taxation—Personal property in which national bank has special property or lien held subject to State tax.

(Wash. Sup., 1923.) The rule that property of a national bank can not be taxed by a State except as expressly authorized by Congress does not apply to personal property in which the bank has a special security title, lien, or claim. (Ib.)

Taxation—Agreement held to be for security and not to give absolute title to national bank for purposes of taxation.

(Wash. Sup., 1923.) Where the receiver of an insolvent buyer of auto trucks executed a written agreement to sell the trucks and pay over the proceeds to a national bank, which had purchased the drafts for the purchase price of the trucks with the bill of lading attached, held that the fact that the agreement asserted that title to the trucks was in the bank and would continue to remain there until sold did not of itself vest in the bank the absolute title to the trucks, especially as the evidence showed that it was not intended to pass absolute title, but merely as security, and hence the trucks were subject to the State personal property tax. (Ib.)

TRUSTS.

No trust created by sending money to bank for payment of interest coupons.

(U. S. D. C., 1923.) Though corporate mortgagor in sending money to trustee, a bank, for payment of interest coupons shortly falling due, did so with understanding that bank should distribute the fund to those entitled thereto, and that mortgagor should have nothing more to do with it, no trust was created. (*Guidise v. Island Refining Corporation* Ex parte Hill et al., 291 Fed. Rep. 922.)

Question whether trust created held one of general law, but State court's decisions to be followed in case of doubt.

(U. S. D. C., 1923.) Question whether sending by corporate mortgagor to bank of money for payment of interest coupons shortly to fall due created a trust is one of general commercial law, as to which Federal judges are not required to follow State court's decisions, but they should do so in case of doubt. (Ib.)

TABLES.

TABLE No. 1.—Comptrollers and Deputy Comptrollers of the Currency, dates of appointment and resignation, and States whence appointed.

No.	Name.	Date of appointment.	Date of resignation.	State.
COMPTROLLERS OF THE CURRENCY.				
1	Hugh McCulloch.....	May 9, 1863	Mar. 8, 1865	Indiana.
2	Freeman Clarke.....	Mar. 21, 1865	July 24, 1866	New York.
3	Hiland R. Hulburd.....	Feb. 1, 1867	Apr. 3, 1872	Ohio.
4	John Jay Knox.....	Apr. 25, 1872	Apr. 30, 1884	Minnesota.
5	Henry W. Cannon.....	Mar. 12, 1884	Mar. 1, 1886	Do.
6	William L. Tracy.....	Apr. 20, 1886	Apr. 30, 1889	South Carolina.
7	Edward S. Lacey.....	May 1, 1889	June 30, 1892	Michigan.
8	A. Barion Hepburn.....	Aug. 2, 1892	Apr. 25, 1893	New York.
9	James H. Eckles.....	Apr. 26, 1893	Dec. 31, 1897	Illinois.
10	Charles G. Dawes.....	Jan. 1, 1898	Sept. 30, 1901	Do.
11	William Barret Ridgely.....	Oct. 1, 1901	Mar. 28, 1908	Do.
12	Lawrence O. Murray.....	Apr. 28, 1908	Apr. 27, 1913	New York.
13	John Skelton Williams.....	Feb. 2, 1914	Mar. 2, 1921	Virginia.
14	D. R. Crissinger.....	Mar. 17, 1921	Apr. 30, 1923	Ohio.
15	Henry M. Dawes.....	May 1, 1923		Illinois.
DEPUTY COMPTROLLERS OF THE CURRENCY.				
1	Samuel T. Howard.....	May 9, 1863	Aug. 11, 1865	New York.
2	Hiland R. Hulburd.....	Aug. 1, 1865	Jan. 31, 1867	Ohio.
3	John Jay Knox.....	Mar. 12, 1867	Apr. 24, 1872	Minnesota.
4	John S. Langworthy.....	Aug. 8, 1872	Jan. 3, 1886	New York.
5	V. P. Snyder.....	Jan. 5, 1886	Jan. 3, 1887	Do.
6	J. D. Abrahams.....	Jan. 27, 1887	May 25, 1890	Virginia.
7	R. M. Nixon.....	Aug. 11, 1890	Mar. 16, 1893	Indiana.
8	Oliver P. Tucker.....	Apr. 7, 1893	Mar. 11, 1896	Kentucky.
9	George M. Collins.....	Mar. 12, 1896	Apr. 31, 1898	South Carolina.
10	Lawrence O. Murray.....	Sept. 1, 1898	June 27, 1899	New York.
11	Thomas F. Kane ²	June 29, 1899	Mar. 2, 1923	District of Columbia.
12	Willis J. Fowler.....	July 1, 1908		Indiana.
13	J. W. McIntosh.....	May 21, 1923		Illinois.
14	Charles W. Collins.....	July 1, 1923		Do.

¹ Term expired.

² Died.

TABLE No. 2.—Names and compensation of officers and clerks in the office of the Comptroller of the Currency, October 31, 1923.

Name.	Grade.	Salary.
Herdon, John G.....	Chief clerk.....	\$2,500
Quinn, Edmund F.....	Chief of division.....	2,500
Schreiner, Edmund E.....	Superintendent.....	2,500
Burton, Russell O.....	Chief of division.....	2,200
Gross, Clyde E.....	do.....	2,200
Avery, Antoinette.....	Clerk.....	2,000
Bock, Carl.....	Vault clerk.....	2,000
Davenport, William S.....	Clerk.....	2,000
Ellis, Harrie B.....	Principal clerk.....	2,000
Fuller, Jane L.....	Clerk.....	2,000
Hicks, Tunis.....	Bookkeeper.....	2,000
Thompson, George.....	Clerk.....	2,000
Wanamaker, William H.....	Teller.....	2,000
Yeatman, John P.....	Assistant bookkeeper.....	2,000
Bulger, John C.....	Clerk, class 4.....	1,800
Force, Laura.....	do.....	1,800
Frye, Ruby M.....	do.....	1,800
Johnston, Edna E.....	do.....	1,800
Lewis, John O.....	do.....	1,800
Marble, George R.....	do.....	1,800
O'Mara, Vera L.....	do.....	1,800
Owens, Walter J.....	do.....	1,800
Pennock, Carrie L.....	Clerk, class 4 and bond clerk.....	¹ 1,800
Poultney, William W.....	Clerk, class 4.....	1,800
Reese, William H.....	do.....	1,800
Sithens, Charles H.....	do.....	1,800
Spencer, Norma H.....	do.....	1,800

¹ In addition \$200 as bond clerk.

TABLE NO. 2.—Names and compensation of officers and clerks in the office of the Comptroller of the Currency, October 31, 1923—Continued.

Name.	Grade.	Salary.
Verrill, Harry M.	Clerk, class 4	\$1, 800
Wilcox, Ephraim S.	do	1, 800
Wilson, Gordon K.	do	1, 800
Allred, Nell H.	Clerk, class 3	1, 600
Braxton, Henry	do	1, 600
Curtis, Philip F.	Stenographer	1, 600
Dalzell, Howard H.	Clerk, class 3	1, 600
Fitzgerald, May E.	do	1, 600
Friedrichs, Minna K.	do	1, 600
Hanlon, Margaret T.	do	1, 600
Herdon, John W.	do	1, 600
Herdon, Paul H.	do	1, 600
Hubbard, Opal D.	do	1, 600
Hunt, Hermon	do	1, 600
Isaac, John	do	1, 600
Jones, Margaret E.	do	1, 600
Jump, Mollie C.	do	1, 600
Knob, Charles H. W.	do	1, 600
Moyer, Alta T.	do	1, 600
Pumphrey, Carrie B.	do	1, 600
Reed, Samuel E.	do	1, 600
Scheele, Frances B.	do	1, 600
Sullivan, Warren E.	do	1, 600
Tucker, Samuel M.	do	1, 600
Whelan, Marjorie B.	do	1, 600
Baldwin, Wallace N.	Clerk, class 2	1, 400
Bates, Mary E.	do	1, 400
Beall, Clara M.	do	1, 400
Bentley, Thos. B.	do	1, 400
Buckley, Regina C.	do	1, 400
Burlingame, Della J.	Counter clerk	1, 400
Cassady, Oscar M.	Clerk, class 2	1, 400
Deal, Jessie F.	do	1, 400
Elmore, Annie L.	Counter clerk	1, 400
Erickson, Bertha V.	Clerk, class 2	1, 400
Gray, Chester H.	do	1, 400
Haley, John R.	do	1, 400
Heizer, Naunie B.	do	1, 400
Hilcary, Rua	do	1, 400
Jamieson, William G.	Multigraph operator	1, 400
Jorgenson, John A.	Clerk, class 2	1, 400
Larson, Cornelius E.	do	1, 400
Lavoie, Raymond E.	do	1, 400
Lowell, Harriet P.	do	1, 400
Martin, Mary A.	do	1, 400
Martiner, Mary H.	do	1, 400
Munmerlyn, Joseph A.	do	1, 400
Murphy, Clara M.	Counter clerk	1, 400
Kelly, George	do	1, 400
Murphy, Desmond F.	Clerk, class 2	1, 400
McBride, Olga M.	do	1, 400
Nolan, Lida A.	do	1, 400
Schiller, Ernestine H.	do	1, 400
Smith, Helen M.	do	1, 400
Snyder, Dolly F. M.	do	1, 400
Walker, Johanna S.	do	1, 400
Willard, Clara L.	Counter clerk	1, 400
Young, Grace F.	Clerk, class 2	1, 400
Anderson, Gumbilde C.	Clerk, class 1	1, 200
Andrews, Ettie F.	do	1, 200
Bates, Anna S.	do	1, 200
Barry, Gertrude I.	do	1, 200
Brent, Juliet P.	do	1, 200
Chiles, Charles R.	do	1, 200
Chisholm, Elizabeth	do	1, 200
Clagett, Dorothy L.	do	1, 200
Colburn, Nellie A.	do	1, 200
Cook, George	do	1, 200
Crocker, Henry A. D.	do	1, 200
Dent, Mary J.	do	1, 200
Dillard, John	do	1, 200
Frock, Annie C.	Counter clerk	1, 200
Gleason, Josephine	Clerk, class 1	1, 200
Guy, Emily L.	do	1, 200
Haymon, N. Mabel	do	1, 200
Heizer, Helen V.	do	1, 200
Hewson, Ella	Counter clerk	1, 200
Hopkins, Edna I.	Clerk, class 1	1, 200
Hursh, Olga A.	do	1, 200
Kane, William A.	do	1, 200
Kestler, Mabel F.	do	1, 200

TABLE No. 2.—Names and compensation of officers and clerks in the office of the Comptroller of the Currency, October 31, 1923—Continued.

Name.	Grade.	Salary.
Magruder, Edith P.	Counter clerk	\$1,200
Mallet, Katherine H.	Clerk, class I	1,200
Moncre, Frances W.	Counter clerk	1,200
Mueller, Pauline	do	1,200
McCrone, Clara O'B.	Clerk, class I	1,200
Parsons, Edith N.	do	1,200
Phillips, Lena	do	1,200
Stewart, Walter H.	Multigraph operator	1,200
Taylor, Mathilde S.	Clerk, class I	1,200
Trumbull, Annette	do	1,200
Tschifely, Lacey B. R.	do	1,200
Weeks, Katherine	Counter clerk	1,200
Wigington, Norval P.	Clerk, class I	1,200
Wilson, Mildred C.	do	1,200
Wood, Kathleen	Counter clerk	1,200
Yarborough, Eva M.	Clerk, class I	1,200
Alexander, Daisy M.	Counter	1,000
Brown, Edith I.	do	1,000
Brunbaugh, Delia L.	do	1,000
Buell, Willard E.	do	1,000
Burdge, A. Maud	Clerk, class E	1,000
Burgess, Myrtle C.	Counter	1,000
Burke, Madeline V.	do	1,000
Chapman, Mae	Clerk, class E	1,000
Chockley, Ruth C.	Counter	1,000
Curtin, Anna E.	do	1,000
Dailey, William	Clerk, class E	1,000
Davidson, Julia	do	1,000
Dillon, Minnie L.	Counter	1,000
Dowden, Eleanor C.	do	1,000
DuRant, Anna K.	do	1,000
Dutrow, Mary H.	do	1,000
Duvall, Grace N.	do	1,000
Easterday, William A.	Engineer	1,000
Haight, Phoebe E.	Counter	1,000
Heuter, Marlon R.	Clerk, class E	1,000
Kellam, Margaret M.	Counter	1,000
Kemether, Eva C.	Clerk, class E	1,000
Kennett, Edna	Counter	1,000
Koontz, Clara	do	1,000
Marks, Grace J.	do	1,000
Miller, Bellum	Clerk, class E	1,000
McKinney, Elva L.	do	1,000
Nichols, Sada C.	do	1,000
O'Donnell, Josephine A.	do	1,000
Pennock, Emily E.	Counter	1,000
Reese, Aline E.	do	1,000
Roberts, Victoria	do	1,000
Settle, May C. W.	Clerk, class E	1,000
Sheward, Adelaide H.	Counter	1,000
Simms, Harry C.	do	1,000
Smith, Charles A.	Clerk, class E	1,000
Sparks, Lorena H.	Counter	1,000
Thayer, Olive M.	Clerk, class E	1,000
Waldron, Sada C.	Counter	1,000
Watts, Metta F.	Clerk, class E	1,000
White, Grace M.	do	1,000
Wolfe, Evaline M.	Counter	1,000
Zoll, Theresa	do	1,000
Blount, Silas A.	Clerk, class D	900
Mann, Harry C.	do	900
Mann, Lydia R.	do	900
Shelby, Magnus J.	do	900
Carroll, William B.	Counter	840
Hall, James	Messenger	840
McFall, Julia R.	Counter	840
Taylor, John H.	Messenger	840
Tulloss, Frank S.	do	840
Carroll, John I.	Assistant messenger	720
Child, Harvey D.	do	720
Mims, Alvin E.	do	720
Power, Conrad N.	Fireman	720
Whiteman, Edgar	Assistant messenger	720
Chamberlain, Robert J.	Unskilled laborer	660
Holland, Thomas	do	660
Fullerton, Benjamin S.	Messenger boy	480
Mundle, James F.	do	420
Parsons, Raymond C.	do	420
Rue, Ethel L.	Charwoman	240
Taylor, Mary F.	do	240

TABLE NO. 3.—Number of national banks organized since February 25, 1863, number passed out of the system, and number in operation October 31, 1923.

Under act of Feb. 25, 1863.....	456
Under act of June 3, 1864.....	7,587
Under gold currency act of July 12, 1870.....	10
Under act of Mar. 14, 1900.....	4,402
Total number of national banks organized.....	12,455
Number reported in voluntary liquidation.....	3,217
Number passed into liquidation upon expiration of corporate existence.....	208
Number consolidated under act of Nov. 7, 1918.....	105
Number placed in charge of receivers ¹	661
Total number passed out of the system.....	4,191
Number now in operation.....	8,264

¹ Exclusive of those restored to solvency.

TABLE NO. 4.—Authorized capital stock of national banks on the first day of each month from January 1, 1914, to November 1, 1923, United States bonds and miscellaneous securities (act May 30, 1908) on deposit to secure circulation, circulation secured by bonds on deposit, circulation secured by miscellaneous securities, the amount of lawful money on deposit to redeem circulation, and national-bank notes outstanding, including notes of national gold banks.

[For prior years see annual report 1920.]

Date.	Number of banks.	Authorized capital stock.	United States bonds on deposit to secure circulation.	Circulation secured by United States bonds.	Circulation secured by miscellaneous securities.	Lawful money on deposit to redeem circulation.	Total national-bank notes outstanding.
1914.							
January.....	7,509	\$1,070,139,175	\$748,066,500	\$740,633,645	.....	\$17,209,316	\$757,842,961
February.....	7,501	1,069,084,675	741,645,500	730,194,233	.....	17,828,533	754,022,760
March.....	7,500	1,069,804,675	741,445,500	730,509,838	.....	16,658,993	753,168,831
April.....	7,500	1,069,969,675	740,603,400	735,445,281	.....	16,003,918	752,050,299
May.....	7,519	1,069,706,675	741,213,210	736,180,040	.....	15,585,726	751,765,766
June.....	7,528	1,075,711,675	740,818,360	735,423,425	.....	16,131,271	751,554,696
July.....	7,539	1,074,239,175	740,796,910	735,528,900	.....	15,142,939	750,671,899
August ¹	7,548	1,073,734,175	740,220,660	735,222,801	.....	15,684,220	750,907,021
September.....	7,551	1,073,524,175	870,289,600	735,851,383	\$126,241,760	15,447,138	877,540,281
October.....	7,561	1,075,684,175	1,089,281,200	737,109,983	325,007,900	15,766,893	1,077,484,776
November.....	7,578	1,072,492,175	1,109,989,665	739,716,693	361,119,940	20,632,278	1,121,468,911
December.....	7,584	1,074,074,675	1,017,177,241	740,500,821	270,078,236	101,420,019	1,111,999,076
1915.							
January.....	7,593	1,074,382,175	897,146,922	720,332,713	150,836,692	168,541,616	1,039,711,021
February.....	7,603	1,074,959,175	810,508,055	723,174,853	67,307,165	191,724,115	982,206,133
March.....	7,610	1,076,434,175	770,139,524	716,818,068	31,133,731	190,078,639	988,030,441
April.....	7,606	1,075,359,175	751,289,635	718,984,138	15,154,695	165,409,147	899,547,980
May.....	7,612	1,075,186,175	742,687,871	722,193,808	6,582,581	139,016,678	867,793,067
June.....	7,613	1,077,436,175	738,666,230	725,677,969	2,508,940	112,101,038	840,287,947
July.....	7,614	1,076,301,175	736,743,751	725,313,141	.....	93,240,891	819,273,593
August.....	7,613	1,076,421,175	735,867,775	723,617,314	185,245	80,798,814	804,601,373
September.....	7,623	1,077,016,375	735,698,808	722,978,831	181,778	798,786,807	798,786,807
October.....	7,629	1,078,566,375	735,793,393	722,769,381	172,203	63,794,876	786,736,460
November.....	7,632	1,079,321,375	735,146,743	722,754,924	171,203	56,991,554	779,917,681
December.....	7,632	1,077,601,375	731,496,540	720,633,061	55,492	55,677,100	776,365,653
1916.							
January.....	7,621	1,077,501,375	730,337,740	719,571,758	.....	51,765,450	771,337,208
February.....	7,609	1,074,111,375	724,194,340	718,923,490	.....	47,468,578	766,392,068
March.....	7,607	1,073,831,375	715,256,090	711,129,418	.....	51,866,895	762,996,315
April.....	7,593	1,072,838,375	706,454,690	702,730,413	.....	55,706,278	758,436,691
May.....	7,587	1,071,025,875	696,755,590	693,132,610	.....	60,622,296	753,754,906
June.....	7,596	1,070,713,375	690,044,040	686,634,103	.....	62,045,070	748,679,173
July.....	7,588	1,070,858,375	690,440,930	686,583,635	.....	57,591,025	744,174,660
August.....	7,588	1,071,380,875	689,774,660	685,996,918	.....	54,324,278	740,321,196
September.....	7,597	1,071,870,875	689,739,180	683,786,698	.....	50,707,155	734,493,851
October.....	7,604	1,069,763,375	687,931,240	684,409,811	.....	48,900,332	733,310,213
November.....	7,608	1,074,853,375	687,957,900	679,650,913	.....	46,418,377	726,069,290
December.....	7,604	1,076,038,375	682,853,740	675,006,203	.....	49,199,416	724,205,619
1917.							
January.....	7,597	1,075,733,375	677,315,840	674,659,613	.....	52,165,627	726,825,240
February.....	7,593	1,075,438,375	675,415,840	670,717,615	.....	50,540,476	721,258,091
March.....	7,602	1,078,637,875	674,992,080	671,001,858	.....	47,118,557	718,119,915
April.....	7,600	1,078,577,895	664,526,370	661,371,468	.....	56,191,132	717,562,600
May.....	7,607	1,083,307,895	667,587,120	664,245,448	.....	53,245,374	717,490,822
June.....	7,616	1,085,662,895	669,392,710	666,344,773	.....	50,211,202	716,585,975
July.....	7,635	1,087,287,895	671,335,060	667,070,433	.....	47,749,577	715,420,010
August.....	7,641	1,091,197,895	673,121,730	670,367,175	.....	45,416,747	715,737,715
September.....	7,661	1,094,627,895	677,318,430	674,514,656	.....	43,223,069	717,737,715
October.....	7,664	1,094,952,895	678,134,370	675,182,077	.....	41,396,305	716,578,332
November.....	7,671	1,095,637,895	679,440,210	676,703,103	.....	39,573,272	716,276,375
December.....	7,676	1,097,270,065	681,565,810	678,948,778	.....	38,103,287	717,032,065

¹ Subsequent to this date, and to December, 1916, miscellaneous securities included with United States bonds.

TABLE No. 4.—Authorized capital stock of national banks on the first day of each month from January 1, 1914, to November 1, 1923, United States bonds and miscellaneous securities (act May 30, 1908) on deposit to secure circulation, circulation secured by bonds on deposit, circulation secured by miscellaneous securities, the amount of lawful money on deposit to redeem circulation, and national-bank notes outstanding, including notes of national gold banks—Continued.

[For prior years see annual report 1920.]

Date.	Number of banks.	Authorized capital stock.	United States bonds on deposit to secure circulation.	Circulation secured by United States bonds.	Circulation secured by miscellaneous securities.	Lawful money on deposit to redeem circulation.	Total national-bank notes outstanding.
1918.							
January	7,688	81,067,555,065	8683,581,260	8681,814,981	.....	837,397,649	8719,212,630
February	7,687	1,098,240,065	684,508,260	681,521,516	.....	36,311,669	717,833,215
March	7,688	1,095,700,065	685,349,410	680,992,731	.....	37,047,274	718,040,505
April	7,696	1,097,015,065	688,060,510	684,667,148	.....	36,252,359	723,919,007
May	7,708	1,097,505,065	688,969,710	686,098,360	.....	36,189,817	722,288,177
June	7,707	1,098,215,065	691,579,160	687,998,070	.....	35,989,575	723,987,645
July	7,718	1,099,170,065	690,384,150	687,326,508	.....	36,878,977	724,205,485
August	7,730	1,101,840,065	690,831,260	687,577,695	.....	36,150,417	723,728,112
September	7,745	1,104,675,065	682,411,730	680,209,970	.....	44,108,682	724,318,652
October	7,764	1,107,364,065	683,026,300	678,465,863	.....	43,367,367	721,933,170
November	7,765	1,108,124,065	684,446,440	679,637,575	.....	41,833,562	721,471,137
December	7,776	1,110,761,165	684,468,950	676,431,533	.....	40,421,622	716,853,155
1919.							
January	7,781	1,110,936,165	684,648,950	683,661,878	.....	39,867,932	723,529,219
February	7,781	1,108,239,165	683,004,450	680,025,471	.....	41,908,027	721,928,498
March	7,777	1,107,404,165	683,342,450	679,799,125	.....	42,080,347	721,879,472
April	7,785	1,110,104,165	688,188,250	684,292,440	.....	40,194,752	723,867,192
May	7,792	1,111,809,165	689,878,300	686,157,475	.....	38,973,647	725,131,122
June	7,803	1,115,054,165	691,032,300	685,612,213	.....	37,152,677	727,764,929
July	7,824	1,123,149,165	692,252,950	683,086,600	.....	36,190,333	719,276,963
August	7,829	1,135,149,165	693,343,210	686,278,555	.....	34,629,207	720,907,762
September	7,860	1,141,329,165	694,221,719	689,235,005	.....	35,328,665	724,563,670
October	7,865	1,143,299,165	696,288,160	687,460,223	.....	34,024,987	721,485,210
November	7,900	1,155,139,165	695,822,060	687,696,753	.....	34,727,572	722,394,825
December	7,916	1,157,229,165	698,196,300	688,995,580	.....	33,146,880	722,142,160
1920.							
January	7,948	1,161,439,165	699,357,550	691,689,258	.....	32,649,434	724,338,692
February	7,955	1,177,713,165	699,536,250	699,866,398	.....	33,241,792	723,108,190
March	7,978	1,184,809,165	701,469,450	689,748,578	.....	32,892,677	722,641,255
April	8,009	1,195,309,165	702,846,200	691,498,920	.....	32,439,832	723,938,582
May	8,031	1,217,074,265	704,884,000	692,104,195	.....	31,288,577	723,392,772
June	8,072	1,223,278,265	706,307,750	686,225,000	.....	31,039,887	717,264,887
July	8,093	1,229,429,765	707,963,400	689,327,635	.....	29,710,095	719,037,730
August	8,111	1,242,084,765	709,436,400	698,099,990	.....	28,363,714	726,463,701
September	8,130	1,252,519,765	711,000,900	698,592,128	.....	27,403,924	725,996,052
October	8,144	1,255,929,765	711,839,000	699,461,435	.....	27,015,647	726,477,482
November	8,157	1,273,949,765	712,066,500	704,732,185	.....	27,817,444	732,549,629
December	8,166	1,274,359,765	714,888,640	706,600,480	.....	27,410,317	734,010,797
1921.							
January	8,173	1,272,464,765	715,325,440	695,900,770	.....	27,376,452	723,277,222
February	8,179	1,272,670,565	714,973,190	689,592,883	.....	30,061,044	719,653,927
March	8,185	1,276,789,565	716,966,190	697,728,580	.....	30,065,284	727,793,864
April	8,181	1,271,285,565	719,049,440	702,948,007	.....	29,870,477	732,818,441
May	8,184	1,277,675,565	720,012,440	691,643,480	.....	32,172,872	723,816,352
June	8,179	1,274,445,565	722,491,590	709,657,145	.....	30,936,214	740,593,359
July	8,178	1,276,729,565	722,898,440	712,763,865	.....	30,529,509	743,290,374
August	8,181	1,281,770,565	723,675,190	702,570,407	.....	29,845,772	742,419,879
September	8,187	1,283,035,565	724,770,490	711,000,205	.....	28,148,669	739,148,874
October	8,187	1,285,129,565	727,002,490	715,836,355	.....	27,402,759	743,229,114
November	8,179	1,281,995,565	727,512,490	716,304,820	.....	26,984,027	743,288,847
December	8,188	1,283,755,565	728,351,240	723,023,965	.....	26,283,132	749,307,097
1922.							
January	8,207	1,286,265,565	728,523,240	724,235,815	.....	25,932,109	750,167,924
February	8,213	1,288,220,565	729,425,740	724,480,758	.....	25,130,609	749,611,367
March	8,217	1,296,345,565	730,702,240	727,465,523	.....	24,869,959	752,035,482
April	8,231	1,298,961,565	739,016,940	727,838,900	.....	24,840,522	752,679,422
May	8,250	1,303,031,565	731,693,690	729,526,135	.....	25,096,414	754,622,549
June	8,263	1,305,931,565	733,876,590	730,203,870	.....	25,696,832	755,900,792
July	8,274	1,315,476,565	734,546,390	732,583,640	.....	25,616,387	758,202,027
August	8,265	1,317,271,415	735,160,690	732,467,585	.....	25,003,977	758,071,562
September	8,265	1,316,017,915	735,460,690	733,623,525	.....	26,082,024	759,705,549
October	8,262	1,314,938,715	737,501,940	734,465,283	.....	26,285,914	760,751,137
November	8,262	1,316,968,715	737,660,690	734,520,475	.....	26,158,712	760,679,187
December	8,264	1,317,668,715	739,018,690	736,065,365	.....	25,433,762	761,499,127

TABLE NO. 4.—Authorized capital stock of national banks on the first day of each month from January 1, 1914, to November 1, 1923, United States bonds and miscellaneous securities (act May 30, 1908) on deposit to secure circulation, circulation secured by bonds on deposit, circulation secured by miscellaneous securities, the amount of lawful money on deposit to redeem circulation, and national-bank notes outstanding, including notes of national gold banks—Continued.

Date.	Number of banks.	Authorized capital stock.	United States bonds on deposit to secure circulation.	Circulation secured by United States bonds.	Circulation secured by miscellaneous securities.	Lawful money on deposit to redeem circulation.	Total national-bank notes outstanding.
1923.							
January	8, 261	\$1, 328, 558, 715	\$738, 257, 440	\$785, 281, 275	.....	\$26, 846, 812	\$762, 128, 087
February	8, 258	1, 321, 718, 715	739, 329, 840	734, 541, 173	.....	29, 209, 789	763, 750, 962
March	8, 260	1, 325, 058, 715	741, 077, 590	738, 423, 517	.....	28, 620, 187	767, 043, 704
April	8, 259	1, 327, 216, 215	742, 879, 540	739, 984, 523	.....	27, 197, 981	767, 182, 504
May	8, 268	1, 330, 171, 215	742, 823, 590	740, 099, 541	.....	27, 868, 731	767, 968, 272
June	8, 275	1, 333, 526, 215	744, 034, 190	742, 178, 351	.....	27, 829, 641	770, 007, 992
July	8, 276	1, 338, 571, 215	744, 654, 990	719, 103, 625	.....	28, 336, 094	747, 439, 719
August	8, 273	1, 341, 286, 215	744, 848, 940	740, 986, 663	.....	28, 823, 714	769, 810, 377
September	8, 273	1, 342, 911, 215	745, 585, 080	740, 323, 568	.....	28, 621, 244	768, 944, 812
October	8, 275	1, 342, 071, 215	746, 780, 830	742, 184, 915	.....	28, 137, 092	770, 322, 007
November	8, 264	1, 342, 728, 715	746, 562, 330	743, 806, 385	.....	28, 799, 884	772, 606, 269

NOTE.—Notes redeemed but not assorted not included in circulation outstanding.

TABLE NO. 5.—National banks reported in liquidation from November 1, 1922, to October 31, 1923, the names, where known, of succeeding banks in cases of succession, and date of liquidation and capital.

Name and location of bank.	Date of liquidation.	Capital.
Butte County National Bank of Chico, Calif. (9291), absorbed by Bank of Italy, San Francisco, Calif.	1922. Oct. 20	\$250, 000
First National Bank of Sierra Madre, Calif. (8707), absorbed by Sierra Madre Savings Bank, Sierra Madre.	Nov. 4	25, 000
First National Bank of Biola, Calif. (11769), absorbed by The Valley Bank of Fresno, Calif.	Oct. 27	25, 000
Back Bay National Bank of Boston, Mass. (11068), absorbed by Federal Trust Co. Boston.	Sept. 30	200, 000
Ennis National Bank, Ennis, Tex. (2939), absorbed by The First National Bank of Ennis.	Nov. 6	200, 000
First National Bank of Coalinga, Calif. (9323), absorbed by The Valley Bank of Fresno, Calif.	do. . . .	50, 000
Citizens National Bank of Broken Arrow, Okla. (10255) Purchased by The First National Bank of Broken Arrow.	Nov. 20	25, 000
Peoples National Bank of Boston, Mass. (595) absorbed by The Fourth Atlantic National Bank of Boston.	Oct. 2	300, 000
Commerce National Bank of Charlottesville, Va. (11946) absorbed by Peoples National Bank of Charlottesville.	June 30	100, 000
First National Bank of Kerman, Calif. (9234), absorbed by Valley Bank of Fresno, Calif.	Nov. 16	50, 000
First National Bank of Whitehall, Mont. (11024) absorbed by Whitehall State Bank, Whitehall.	Nov. 29	25, 000
Commercial National Bank of Saginaw, Mich. (3911), absorbed by The Second National Bank of Saginaw.	Dec. 18	160, 000
Merchants National Bank of San Diego, Calif. (4986), absorbed by Bank of Italy, San Francisco, Calif.	do. . . .	250, 000
American National Bank of Knoxville, Tenn. (10327), absorbed by The City National Bank of Knoxville.	Dec. 26	150, 000
Lyndonville National Bank, Lyndonville, Vt. (3138), succeeded by Lyndonville Savings Bank & Trust Co., Lyndonville.	Dec. 30	75, 000
Lowry National Bank of Atlanta, Ga. (5318), absorbed by Lowry Bank & Trust Co. of Georgia, Atlanta.	1923. Jan. 2	1, 000, 000
Farmers National Bank of St. Marys, Kans. (11186), absorbed by Farmers Reserve Bank of St. Marys.	1922. Dec. 29	25, 000
National Security Bank of Boston, Mass. (1675), absorbed by The Commercial Security National Bank of Boston.	Dec. 31	250, 000
First National Bank of Byron, Okla. (11419), succeeded by First State Bank of Byron.	Dec. 28	25, 000

TABLE NO. 5—National banks reported in liquidation from November 1, 1922, to October 31, 1923, the names, where known, of succeeding banks in cases of succession, and date of liquidation and capital—Continued.

Name and location of bank.	Date of liquidation.	Capital.
Irving National Bank, New York, N. Y. (345), succeeded by Irving Bank (which afterwards became Irving Bank-Columbia Trust Co.) New York.....	1923. Jan. 6	\$12,500,000
San Fernando National Bank, San Fernando, Calif. (10273), absorbed by Pacific-Southwest Trust & Savings Bank, Los Angeles, Calif.....	Jan. 1	25,000
First National Bank of Lincoln, Ill. (2126), absorbed by American National Bank of Lincoln.....	Jan. 6	100,000
Enfauila National Bank, Enfauila, Okla. (5967), absorbed by The State National Bank of Enfauila.....	1922. Dec. 15	50,000
First National Bank of Emeryville, Calif. (9410), purchased by Mercantile Trust Co. of California, San Francisco, Calif.....	Oct. 7	25,000
First National Bank of Potwin, Kans. (10994), absorbed by Peoples State Bank of Whitewater, Kans.....	1923. Jan. 11	25,000
First National Bank of Creedmore, N. C. (8902), succeeded by The Planters Bank & Trust Co. Creedmore.....	Jan. 9	50,000
Continental National Bank of Jackson County at Kansas City, Mo. (11377), absorbed by The Continental National Bank & Trust Co. of Kansas City.....	Jan. 2	1,000,000
Greenwich National Bank, Greenwich, Conn. (8243), absorbed by Putnam Trust Co. of Greenwich.....	Jan. 20	200,000
First National Bank of Fairfax, S. Dak. (8711), succeeded by Farmers National Bank of Fairfax.....	Jan. 22	50,000
Paden National Bank, Paden, Okla. (11788), absorbed by First National Bank of Paden.....	1922. Dec. 31	25,000
First National Bank of Burbank, Calif. (10089), succeeded by Security State Bank of Burbank which was merged into Security Trust & Savings Bank of Los Angeles Calif.....	1923. Jan. 20	50,000
First National Bank of Montebello, Calif. (11273), succeeded by Security State Bank of Montebello which was merged into Security Trust & Savings Bank of Los Angeles, Calif.....	..do..	50,000
Peoples National Bank in Bellefontaine, Ohio (11726), absorbed by Peoples-Commercial Bank of Bellefontaine.....	Feb. 1	100,000
Northern National Bank of Lancaster, Pa. (3367), absorbed by Northern Trust & Savings Co. of Lancaster.....	Feb. 10	125,000
City National Bank of Amarillo, Tex. (11629), absorbed by National Bank of Commerce of Amarillo.....	1922. Nov. 6	100,000
First National Bank in Elyria, Ohio (2863), succeeded by The Lorain County Savings & Trust Co. of Elyria.....	Dec. 30	250,000
First National Bank of Sanger, Calif. (9308), absorbed by Valley Bank of Fresno, Calif.....	1923. Feb. 3	50,000
Commercial National Bank of Charleston, S. C. (10543).....	Feb. 15	200,000
Petaluma National Bank, Petaluma, Calif. (6904), absorbed by Mercantile Trust Co. of California, San Francisco, Calif.....	Jan. 27	200,000
First National Bank of Sanoma, Calif. (10259), absorbed by Mercantile Trust Co. of California, San Francisco, Calif.....	..do..	25,000
First National Bank of Imperial, Calif. (6027), purchased by The First National Bank of El Centro, Calif.....	Feb. 24	50,000
Newcastle National Bank, Newcastle, Wyo. (11079), purchased by The First National Bank of Newcastle.....	1922. Dec. 1	25,000
First National Bank of Sparta, Ga. (7067), absorbed by Hancock National Bank of Sparta.....	1923. Feb. 27	50,000
First National Bank, Vero, Fla. (11156), succeeded by Vero Bank & Trust Co. of Vero.....	Mar. 1	25,000
Bank of North America, Philadelphia, Pa. (602), succeeded by Bank of North America & Trust Co., Philadelphia.....	Feb. 28	2,000,000
First National Bank of Bridger, Mont. (10769), absorbed by American National Bank of Bridger.....	Feb. 24	25,000
California National Bank of Santa Ana, Calif. (9904), absorbed by Pacific-Southwest Trust & Savings Bank, Los Angeles, Calif.....	Feb. 16	100,000
Mercantile National Bank of Savannah, Ga. (12030), absorbed by Citizens Trust Co., Savannah.....	Jan. 9	300,000
American National Bank of Holdenville, Okla. (12087), absorbed by The First National Bank of Holdenville.....	Jan. 30	75,000
First National Bank of Joplin, Mo. (3841), absorbed by Conqueror Trust Co. of Joplin.....	Feb. 14	100,000
Union National Bank of Fresno, Calif. (8718), absorbed by Sacramento-San Joaquin Bank (which changed its title to The United Bank & Trust Co. of California, San Francisco, Calif.).....	Mar. 14	150,000
Merchants & Planters National Bank of Ada, Okla. (10513), absorbed by The First National Bank of Ada.....	1922. Dec. 30	100,000

TABLE NO. 5—National banks reported in liquidation from November 1, 1922, to October 31, 1923, the names, where known, of succeeding banks in cases of succession, and date of liquidation and capital—Continued.

Name and location of banks.	Date of liquidation.	Capital.
First National Bank of Florence, Kans. (11773), absorbed by Marion County State Bank of Florence.	1923.	
Merchants National Bank of San Francisco, Calif. (9882), absorbed by Sacramento-San Joaquin Bank, Sacramento, Calif.	Jan. 2	\$50,000
First National Bank of New Brockton, Ala. (10457), absorbed by Farmers & Merchants National Bank of Enterprise, Ala.	Mar. 14	1,500,000
American National Bank of Idabel, Okla. (11246), absorbed by The First National Bank of Idabel.	Mar. 12	45,000
First National Bank of Westby, Mont. (11299), absorbed by Farmers State Bank of Westby.	Mar. 16	50,000
First National Bank of Bangs, Tex. (11874), absorbed by First State Bank of Bangs.	Mar. 24	25,000
Miami National Bank, Miami, Fla. (12011), absorbed by Miami Bank & Trust Co., Miami.	Apr. 1	25,000
First-Second National Bank of Akron, Ohio (9353), absorbed by Peoples Savings & Trust Co. of Akron.	Mar. 21	150,000
First National Bank of Enloe, Tex. (6271), absorbed by Guaranty State Bank of Enloe.	Apr. 30	1,500,000
White Hall National Bank, White Hall, Md. (9469), succeeded by The White Hall Bank, White Hall.	Apr. 25	25,000
Farmers National Bank of Pella, Iowa (8047), absorbed by Security State Bank of Pella.	May 4	25,000
Hayden-Clinton National Bank of Columbus, Ohio (4697), absorbed by Huntington National Bank of Columbus.	do.	50,000
Importers and Traders National Bank of New York, N. Y. (1231), succeeded by The Importers & Traders Bank of New York.	May 1	700,000
National Bank of Smithtown Branch, N. Y. (9320), succeeded by Bank of Smithtown.	May 9	1,500,000
First National Bank of Dodge Center, Minn. (6682), absorbed by Farmers National Bank of Dodge Center.	May 5	50,000
First National Bank of Livermore, Calif. (8002), absorbed by The American Bank, Oakland, Calif.	Mar. 24	25,000
First National Bank of Contra Costa County at Martinez, Calif. (8692), absorbed by American Bank of Oakland, Calif.	May 17	50,000
Merchants National Bank of Raleigh, N. C. (9471), absorbed by Wachovia Bank & Trust Co. of Winston-Salem, N. C.	May 18	50,000
American National Bank of Sparta, Tenn. (7912), absorbed by Farmers & Merchants Bank of Nashville, Tenn.	May 8	300,000
Guaranty National Bank of Porum, Okla. (11568), absorbed by American State Bank of Porum.	May 22	50,000
Citizens National Bank of Corinth, Miss. (9751), absorbed by The First National Bank of Corinth.	Apr. 28	25,000
Southwest National Bank of Oklahoma City, Okla. (11481), absorbed by First National Bank in Oklahoma City.	May 25	50,000
First National Bank of Port Lavaca, Tex. (5367), absorbed by First State Bank of Port Lavaca.	June 1	250,000
National Bank of Webb City, Mo. (8016), absorbed by Webb City Bank, Webb City.	May 30	25,000
First National Bank of Huron, Ohio (4778).	June 6	100,000
First National Bank of Three Forks, Mont. (9337), succeeded by The Labor National Bank of Montana at Three Forks.	June 20	50,000
First National Bank of Lancaster, Pa. (333), absorbed by Farmers Trust Co. of Lancaster.	Mar. 19	25,000
Liberty National Bank of Pittsburgh, Pa. (4339), absorbed by East End Savings & Trust Co. of Pittsburgh.	June 25	210,000
Commercial National Bank of Indianapolis, Ind. (10671), absorbed by The National City Bank of Indianapolis.	June 20	200,000
City National Bank of Perth Amboy, N. J. (11351), absorbed by Perth Amboy Trust Co., Perth Amboy.	June 30	300,000
Ricker National Bank of Quincy, Ill. (2519), absorbed by The Quincy-Ricker National Bank & Trust Co. of Quincy.	do.	100,000
First National Bank of Madison, Fla. (7190), succeeded by Madison State Bank, Madison.	June 12	500,000
First National Bank of Salinas, Calif. (5074), absorbed by Bank of Italy, San Francisco, Calif.	June 30	75,000
First National Bank of Marshfield, Mo. (10009), absorbed by Farmers Exchange Bank of Marshfield.	June 20	200,000
Luzerne County National Bank of Wilkes-Barre, Pa. (9235), absorbed by Miners Bank of Wilkes-Barre.	June 18	25,000
First National Bank of Marble Falls, Tex. (4545), absorbed by Citizens State Bank of Marble Falls.	July 14	400,000
State National Bank of Lynn, Mass. (11169), succeeded by State National Bank in Lynn.	June 25	30,000
Central Exchange National Bank of Kansas City, Mo. (11491), absorbed by Home Trust Co. of Kansas City.	June 8	200,000
Minneapolis National Bank, Minneapolis, Minn. (11778), absorbed by The North Western National Bank of Minneapolis.	July 16	200,000
	July 9	200,000

TABLE NO. 5—National banks reported in liquidation from November 1, 1922, to October 31, 1923, the names, where known, of succeeding banks in cases of succession, and date of liquidation and capital—Continued.

Name and location of bank.	Date of liquidation.	Capital.
Battery Park National Bank of New York, N. Y. (7447), succeeded by The Battery Park Bank (which was taken over by Bank of America, New York).....	July 24	\$1,500,000
Boylston National Bank of Boston, Mass. (545), absorbed by The Commonwealth-Atlantic National Bank of Boston.....	July 26	700,000
First National Bank of Newdale, Idaho (10975).....	Aug. 1	25,000
First National Bank of Lake Hamilton, Fla. (11703), succeeded by Bank of Lake Hamilton.....	Aug. 4	25,000
First National Bank of Daytona, Fla. (10515), absorbed by Daytona Bank & Trust Co., Daytona.....	Aug. 2	50,000
State National Bank of Carlisbad, N. Mex. (10962), absorbed by The National Bank of Carlisbad.....	July 30	75,000
American National Bank of Racine, Wis. (10038), absorbed by The Manufacturers National Bank of Racine.....	Aug. 24	100,000
American National Bank of San Francisco, Calif. (6126), succeeded by The American Bank of San Francisco.....	Aug. 18	2,000,000
First National Bank of Sheldon, N. Dak. (6977), absorbed by The Farmers State Bank of Sheldon.....	Aug. 31	25,000
First National Bank of Adrian, Mo. (10975), succeeded by The National Bank of Adrian.....	Aug. 20	25,000
Conway National Bank, Conway, N. H. (9476), succeeded by Carroll County Trust Co., Conway.....	Sept. 17	25,000
Security National Bank of San Mateo County in Half Moon Bay, Calif. (11497), (bank never opened for business).....	Feb. 24	25,000
National Bank of Commerce of Shawnee, Okla. (9998), succeeded by National Bank of Commerce in Shawnee.....	Aug. 18	100,000
First National Bank of Gridley, Ill. (11298), absorbed by State Bank of Gridley.....	Aug. 25	30,000
Peoples National Bank of Rushville, Ind. (7374), succeeded by The American National Bank of Rushville.....	Aug. 1	50,000
Palmetto National Bank of Columbia, S. C. (8133), succeeded by The Columbia National Bank, Columbia.....	Sept. 11	1,000,000
First National Bank of Weiser, Idaho (6754), absorbed by The Weiser National Bank, Weiser.....	Sept. 1	75,000
Ninth National Bank of Philadelphia, Pa. (3371), succeeded by The Ninth Bank & Trust Co. of Philadelphia.....	Oct. 1	500,000
Old State National Bank of Evansville, Ind. (7478), succeeded by Old National Bank in Evansville.....	Sept. 29	500,000
First National Bank in Hastings, Okla. (10094), absorbed by The Oklahoma National Bank of Hastings.....	Aug. 17	25,000
Nebraska National Bank of Omaha, Nebr. (2665), absorbed by The First National Bank of Omaha.....	Sept. 21	500,000
First National Bank of Marshall, Ark. (10794), succeeded by The First State Bank of Marshall.....	Sept. 24	50,000
American National Bank & Trust Co. of Dayton, Ohio (4051), absorbed by The Merchants National Bank & Trust Co. of Dayton.....	Sept. 21	200,000
Delta National Bank, Delta, Colo. (8675), absorbed by Colorado State Bank of Delta.....	Oct. 5	50,000
First National Bank of Burlington, Iowa (351), absorbed by The First Iowa State Trust & Savings Bank of Burlington.....	Oct. 15	400,000
First National Bank of Hamlet, N. C. (10851), absorbed by Page Trust Co. of Aberdeen, N. C.....	July 10	25,000
Gunnison City National Bank of Gunnison, Utah (11725), absorbed by Gunnison Valley Bank, Gunnison.....	Sept. 27	50,000
Yellowstone-Merchants National Bank of Billings, Mont. (1593), absorbed by The Midland National Bank, Billings.....	Oct. 23	350,000
First National Bank of Cashion, Okla. (6161), succeeded by First State Bank of Cashion.....	Oct. 24	50,000
Sunbury National Bank, Sunbury, Pa. (6877), purchased by The First National Bank of Sunbury.....	Oct. 26	100,000
Total, 121 banks.....		39,290,000

TABLE NO. 6.—*Capital stock, surplus, undivided profits, and aggregate resources of national banks consolidated under act of November 7, 1918, for year ended October 31, 1923, as shown by their last reports of condition prior to consolidation.*

Closing banks.							Continuing banks.								
Char- ter No.	Title and location.	State.	Capital.	Surplus.	Undi- vided profits.	Aggre- gate re- sources.	Char- ter No.	Title and location.	State.	Capital.	Surplus.	Undi- vided profits.	Aggre- gate re- sources.	Date of reports.	Date of consoli- dation.
791	The Citizens National Bank of Waterbury.	Conn..	\$300,000	\$200,000	\$39,279	\$3,955,489	2491	The Manufacturers National Bank of Waterbury.	Conn..	\$300,000	\$200,000	\$194,335	\$5,861,536	1922. Sept. 15	1922. Nov. 11
3582	The First National Bank of Frankfort.	N. Y..	50,000	30,000	19,877	796,431	10351	The Citizens National Bank of Frankfort.	N. Y..	50,000	20,000	11,960	756,597	do	Nov. 20
4556	The Cowley County National Bank of Winfield.	Kans..	100,000	75,000	34,787	2,393,322	3218	The First National Bank of Winfield.	Kans..	100,000	100,000	4,681	1,728,026	do	Dec. 16
6090	The Standing Stone National Bank of Huntingdon.	Pa....	50,000	30,000	14,610	480,958	4965	The Union National Bank of Huntingdon.	Pa....	125,000	75,000	22,840	1,051,235	1923. Dec. 29	1923. Jan. 2
3729	The American National Bank of Findlay.	Ohio..	150,000	75,000	7,444	2,217,109	36	The First National Bank of Findlay.	Ohio..	150,000	150,000	74,014	1,684,362	do	Do.
2305	The Peoples National Bank of Brattleboro.	Vt....	200,000	200,000	95,582	2,222,166	1430	The Vermont National Bank of Brattleboro.	Vt....	250,000	300,000	317,417	3,093,816	do	Do.
3140	The Dubuque National Bank, Dubuque.	Iowa..	125,000	45,000	29,505	2,206,488	2327	The Second National Bank of Dubuque.	Iowa..	200,000	60,000	30,911	1,979,779	do	Jan. 23
12273	The Dime National Bank of Charleston.	S. C...	200,000	50,000	12,751	2,117,382	1621	The Peoples National Bank of Charleston.	S. C...	500,000	400,000	96,246	6,355,826	do	Feb. 6
11549	The National Bank of Pontiac.	Mich..	200,000	60,000	15,227	1,705,242	12288	The American National Bank of Pontiac.	Mich..	200,000	(1)	.....	.....	do	Feb. 16
12301	Union Trust & National Bank of Hudson County, Jersey City.	N. J...	500,000	(1)	.....	.....	1182	The Hudson County National Bank of Jersey City.	N. J...	250,000	750,000	208,549	6,675,604	do	Feb. 21
59	The First National Bank of Troy.	Ohio..	200,000	40,000	37,065	1,396,314	3825	The Troy National Bank, Troy.	Ohio..	125,000	125,000	118,383	1,936,681	do	Mar. 24
5085	The Peoples National Bank of Waynesburg.	Pa....	100,000	150,000	71,322	1,739,540	4267	The Citizens National Bank, Waynesburg.	Pa....	400,000	1,000,000	36,374	5,404,850	1923. Apr. 3	June 18

12377	The Commonwealth National Bank of Boston.	Mass.	1,500,000	1,000,000	596,171	35,762,213	643	The Fourth-Atlantic National Bank of Boston.	Mass.	3,000,000	2,000,000	814,498	47,708,723	June 30	June 30
12359	The South Boston National Bank of Boston.	Mass.	200,000	(¹)	.....	.....	12336	Federal National Bank of Boston.	Mass.	1,500,000	.....	489,221	28,676,576	do	do
6325	The Wilmerding National Bank, Wilmerding.	Pa.	75,000	25,000	34,527	977,605	5000	The East Pittsburgh National Bank of Wilmerding.	Pa.	100,000	200,000	123,486	3,559,331	do	July 9
12396	The International National Bank of Boston.	Mass.	2,000,000	2,000,000	1,311,318	53,611,064	200	The First National Bank of Boston.	Mass.	15,000,000	18,000,000	3,735,953	247,588,629	do	July 15
6746	The Farmers National Bank of Montrose.	Pa.	50,000	20,000	8,043	773,219	2223	The First National Bank of Montrose.	Pa.	50,000	100,000	76,360	1,584,863	do	Sept. 1
12417	The State National Bank of Trumansburg.	N. Y.	25,000	10,000	11,601	515,098	7541	The First National Bank of Trumansburg.	N. Y.	25,000	15,000	7,963	490,746	Sept. 14	Sept. 24
10590	The National Bank of Johnstown.	Pa.	200,000	150,000	79,776	3,132,727	5913	The United States National Bank of Johnstown.	Pa.	600,000	150,000	258,153	6,811,888	do	Oct. 27
Total (19 banks)		.....	6,225,000	4,160,000	2,428,885	116,092,364	Total (19 banks)		.....	22,925,000	23,645,000	6,624,344	372,949,068		

¹ Did not report prior to consolidation.

² Capital increased to \$500,000 prior to consolidation but subsequent to December 29, 1922.

TABLE No. 7.—National banks consolidated under act of November 7, 1918, their capital, surplus, undivided profits, and aggregate assets, year ended October 31, 1923.

Con- sol- ida- tion No.	Char- ter No.	Title and location of bank.	State.	Date of consoli- dation.	Capital.	Surplus.	Undi- vided profits.	Aggregate assets.
55	2494	The Citizens and Manufactur- ers National Bank of Water- bury.	Conn..	1922. Nov. 11	\$600,000	\$200,000	.....	\$9,267,974
86	10351	Citizens First National Bank of Frankfort.	N. Y..	Nov. 20	100,000	50,000	\$14,465	1,567,062
87	3218	The First National Bank of Winfield.	Kans..	Dec. 16	200,000	200,000	32,549	3,705,445
88	4965	The Union National Bank of Huntingdon.	Pa....	1923. Jan. 2	175,000	105,000	34,020	1,577,810
89	36	The American-First National Bank of Findlay.	Ohio..	...do.....	250,000	125,000	2,653	3,780,319
90	1430	Vermont - Peoples National Bank of Braintreeboro.	Vt....	...do.....	400,000	600,000	313,600	5,212,247
91	2327	The Consolidated National Bank of Dubuque.	Iowa..	Jan. 23	500,000	100,000	13,985	5,700,309
92	1621	The Peoples National Bank of Charleston.	S. C...	Feb. 6	1,000,000	400,000	101,491	7,778,358
93	12288	The American National Bank of Pontiac.	Mich..	Feb. 16	400,000	100,000	3,126	4,063,991
94	1182	Union Trust and Hudson County National Bank, Jer- sey City.	N. J...	Feb. 21	750,000	753,787	203,281	17,738,638
95	3825	The First Troy National Bank and Trust Company, Troy.	Ohio..	Mar. 24	300,000	150,000	.....	3,200,987
96	4267	The Citizens National Bank of Wanvesburg.	Pa....	June 18	500,000	1,000,000	267,708	7,183,301
97	643	The Commonwealth-Atlantic National Bank of Boston.	Mass..	June 30	4,500,000	3,600,000	800,668	83,470,936
98	12336	Federal National Bank of Boston.	Mass..	...do.....	1,500,000	.....	489,221	28,676,576
99	5000	First National Bank of Wil- merding.	Pa....	July 9	200,000	200,000	162,454	4,503,050
100	200	The First National Bank of Boston.	Mass..	July 18	15,000,000	15,000,000	5,974,835	299,160,858
101	2223	The First and Farmers Nati- onal Bank of Montrose.	Pa....	Sept. 1	200,000	30,000	14,040	2,372,682
102	7541	The First National Bank of Trumansburg.	N. Y..	Sept. 24	50,000	20,000	27,838	1,012,347
103	5913	The United States National Bank of Johnstown.	Pa....	Oct. 27	800,000	300,000	348,979	10,151,622
Total (19 banks).....					27,425,000	22,933,787	8,504,913	500,124,512

TABLE No. 8.—Number and capital of State banks converted into national banking associations in each State and Territory from 1863 to October 31, 1923.

State or Territory.	Number of banks.	Capital.	State or Territory.	Number of banks.	Capital.
Maine.....	34	\$4,605,000	Ohio.....	24	\$2,890,000
New Hampshire.....	28	2,595,000	Indiana.....	25	1,608,000
Vermont.....	22	2,029,990	Illinois.....	35	3,605,000
Massachusetts.....	188	77,391,200	Michigan.....	23	2,795,000
Rhode Island.....	52	16,717,550	Wisconsin.....	32	2,395,000
Connecticut.....	65	18,952,770	Minnesota.....	165	6,696,000
			Iowa.....	42	1,935,000
New England States.....	389	116,271,510	Missouri.....	43	14,851,800
			Middle States.....	329	36,775,800
New York.....	225	106,231,291	North Dakota.....	81	2,685,000
New Jersey.....	48	9,220,450	South Dakota.....	47	1,625,000
Pennsylvania.....	109	31,894,095	Nebraska.....	72	3,600,000
Delaware.....	6	585,010	Kansas.....	76	3,427,000
Maryland.....	36	10,249,372	Montana.....	37	1,485,000
District of Columbia.....	5	880,000	Wyoming.....	9	320,000
			Colorado.....	33	2,155,699
Eastern States.....	429	159,060,218	New Mexico.....	7	400,000
Virginia.....	66	5,912,100	Oklahoma.....	189	7,815,990
West Virginia.....	33	2,208,900	Western States.....	551	23,512,000
North Carolina.....	36	3,411,000	Washington.....	58	5,500,000
South Carolina.....	46	1,112,000	Oregon.....	27	1,601,000
Georgia.....	26	2,637,000	California.....	102	20,822,800
Florida.....	18	1,815,000	Idaho.....	26	1,080,000
Alabama.....	27	2,760,000	Nevada.....	1	50,000
Mississippi.....	10	640,000	Arizona.....	4	250,000
Louisiana.....	12	3,575,000	Pacific States.....	218	29,303,800
Texas.....	61	5,397,500	United States.....	2,376	409,816,228
Arkansas.....	40	2,407,500			
Kentucky.....	39	5,781,900			
Tennessee.....	46	4,265,000			
Southern States.....	460	44,922,900			

TABLE No. 9.—Conversions of State banks and primary organizations as national banks since March 14, 1900 to October 31, 1923.

Classification.	Conversions of State banks.		Reorganizations from State and private banks and national banks.		Primary organizations.		Total.	
	Number.	Capital.	Number.	Capital.	Number.	Capital.	Number.	Capital.
Capital less than \$50,000.....	814	\$21,618,300	1,127	\$29,852,000	2,461	\$63,363,500	4,402	\$114,835,800
Capital \$50,000 or over.....	113	109,007,800	697	111,135,000	1,449	181,220,000	2,789	401,362,800
Total.....	1,457	130,626,100	1,824	140,987,000	3,910	247,583,500	7,191	519,198,600

TABLE No. 10.—Number of national banks increasing their capital, together with the amount of increase monthly for years ended October 31, since 1920.

Months.	1920		1921		1922		1923	
	Number.	Capital.	Number.	Capital.	Number.	Capital.	Number.	Capital.
November.....	28	\$3,270,000	22	\$985,000	7	\$2,690,000	11	\$880,000
December.....	24	2,015,000	22	1,580,000	7	425,000	49	11,165,000
January.....	107	15,805,000	65	5,605,800	24	3,320,000	57	6,835,000
February.....	50	5,900,000	38	4,575,000	25	7,420,000	28	3,605,000
March.....	77	8,615,000	23	1,495,000	16	1,286,000	30	3,870,000
April.....	69	19,030,100	26	5,700,000	23	3,030,000	22	2,505,000
May.....	49	4,084,000	9	1,090,000	17	2,055,000	15	2,540,000
June.....	53	4,694,000	16	2,765,000	23	4,040,000	22	2,700,000
July.....	75	13,695,000	15	1,760,000	39	6,074,850	29	3,200,000
August.....	36	8,515,000	6	295,000	21	1,821,500	16	1,485,000
September.....	19	1,485,000	10	1,510,000	12	1,200,000	10	1,045,000
October.....	21	17,510,000	7	475,000	15	1,665,000	13	3,037,500
Total.....	608	104,618,100	259	27,835,800	229	35,027,350	1302	142,867,500

¹Of these cases, 165 were effected wholly or in part by stock dividends aggregating \$24,749,000.

TABLE No. 11.—Number and authorized capital of national banks chartered and the number and capital stock of banks closed in each year ended October 31, since 1913, with the yearly increase or decrease.

Year.	Chartered.		Closed.						Net yearly increase (exclusive of existing banks increasing their capital).		Net yearly decrease (exclusive of existing banks decreasing their capital).	
			Consolidated under act Nov. 7, 1918.		In voluntary liquidation.		Insolvent.					
	No.	Capital.	No.	Loss to capital.	No.	Capital.	No.	Capital.	No.	Capital.	No.	Capital.
1914..	195	\$18,675,000	...	.....	113	\$26,487,000	21	\$1,810,000	61	.....	...	\$9,622,000
1915..	144	9,689,500	...	.....	82	13,795,000	14	1,830,000	48	.....	...	5,935,500
1916..	122	6,630,000	...	.....	135	14,828,000	13	805,000	...	.....	26	9,003,000
1917..	176	11,590,000	...	.....	107	14,367,500	7	1,230,000	62	.....	...	4,007,500
1918..	164	13,400,000	...	.....	68	16,165,000	2	250,000	94	.....	...	3,015,000
1919..	245	21,780,000	26	\$3,220,000	83	16,380,000	1	25,000	135	\$2,155,000	.....	.....
1920..	361	31,077,500	15	1,650,000	84	14,730,000	5	205,000	257	14,492,500	.....	.....
1921..	169	20,005,000	24	1,850,000	93	37,075,000	34	1,870,000	18	.....	.....	19,790,000
1922..	232	24,890,800	21	1,327,500	103	18,910,000	31	2,015,000	77	690,800	.....	.....
1923..	190	30,522,500	19	2,575,000	121	39,290,000	253	3,405,000	.....	.....	33	14,757,500

¹ Amount of capital stock reductions incident to consolidations.

² Includes 2 banks with capital \$200,000 restored to solvency. There were also 2 banks restored with capital of \$50,000 for which receivers had been appointed prior to Nov. 1, 1922. Also includes 1 bank with capital of \$60,000 which had been placed in voluntary liquidation by its shareholders during the previous year.

³ There was a net gain of 2 banks, considering the 4 banks restored to solvency and the one which was in voluntary liquidation.

TABLE No. 12.—*Number of national banks organized, consolidated under act November 7, 1918, insolvent, in voluntary liquidation, and in operation on October 31, 1923.*

States.	Organized.	Consolidated under act Nov. 7, 1918.	Insolvent.	In liquidation.	In operation.
Maine.....	113			53	60
New Hampshire.....	72		4	13	55
Vermont.....	76	1	7	21	47
Massachusetts.....	340	4	16	163	157
Rhode Island.....	65		1	47	17
Connecticut.....	112	3	5	42	62
Total New England States.....	778	8	33	339	398
New York.....	824	14	50	242	518
New Jersey.....	297	5	10	39	243
Pennsylvania.....	1,088	8	45	168	867
Delaware.....	28			10	18
Maryland.....	126		2	38	86
District of Columbia.....	29	2	3	10	14
Total Eastern States.....	2,392	29	110	507	1,746
Virginia.....	230	4	7	37	182
West Virginia.....	159	1	5	28	125
North Carolina.....	122	2	9	28	83
South Carolina.....	108	2	1	21	84
Georgia.....	163	2	11	53	97
Florida.....	93		13	22	58
Alabama.....	154		9	38	107
Mississippi.....	61		2	28	31
Louisiana.....	80	2	8	36	34
Texas.....	904	6	46	280	572
Arkansas.....	117	1	8	19	88
Kentucky.....	225	5	6	75	139
Tennessee.....	186	1	8	70	107
Total Southern States.....	2,602	26	133	735	1,708
Ohio.....	630	6	33	223	366
Indiana.....	392	5	17	120	250
Illinois.....	684	1	22	153	508
Michigan.....	248	2	16	110	120
Wisconsin.....	228	2	7	64	155
Minnesota.....	422	2	11	66	343
Iowa.....	485	3	20	113	349
Missouri.....	255	4	12	105	134
Total Middle States.....	3,344	25	138	954	2,227
North Dakota.....	233		20	31	182
South Dakota.....	185		19	37	129
Nebraska.....	339		28	130	181
Kansas.....	424	3	37	115	269
Montana.....	184	2	32	34	116
Wyoming.....	55		3	7	45
Colorado.....	200		14	43	143
New Mexico.....	71		9	21	41
Oklahoma.....	699	1	16	226	456
Total Western States.....	2,390	6	178	644	1,562
Washington.....	194	1	24	53	116
Oregon.....	130		10	22	98
California.....	427	8	14	128	277
Idaho.....	105		14	17	74
Utah.....	38	2	3	12	21
Nevada.....	16		2	3	11
Arizona.....	28		2	5	21
Alaska.....	4			1	3
Total Pacific States.....	912	11	69	241	621
Hawaii.....	6			4	2
Porto Rico.....	1			1	
Total island possessions.....	7			5	2
Total of United States.....	12,455	105	661	3,425	8,264

TABLE NO. 13.—Changes of corporate title of national banks, year ended October 31, 1923.

Char- ter No.	Title and location.	Date.
6817	The Mankato National Bank, Mankato, Kans., to "First National Bank in Mankato".	1922.
7638	The New Knox National Bank of Mt. Vernon, Ohio, to "Knox National Bank in Mt. Vernon"	Nov. 6
10412	The Glendale National Bank, Glendale, Calif., to "First National Bank in Glendale"	Do.
11880	The Crescent Heights National Bank, Crescent Heights (Los Angeles post office), Calif., to "The West Hollywood National Bank of Crescent Heights"	Nov. 14
8842	The National Produce Bank of Chicago, Ill., to "The National Bank of Commerce in Chicago"	Nov. 20
11558	The First National Bank of Garden City, S. Dak., to "The Farmers National Vienna," S. Dak.	Nov. 23
6945	The Merchants National Bank of Santa Monica, Calif., to "The First National in Santa Monica"	Dec. 13
		Dec. 30
		1923.
3923	The Commercial National Bank of Boston, Mass., to "The Commercial Security National Bank of Boston"	Jan. 2
7274	The First National Bank of Lewistown, Mont., to "The First National Bank of Fergus County in Lewistown"	Jan. 11
8645	The Lumberman's National Bank of Houston, Tex., to "The Second National Bank of Houston"	Jan. 15
4446	The First National Exchange Bank of Port Huron, Mich., to "First National Bank in Port Huron"	Jan. 16
8377	The National Bank of Riverside, Riverside, Calif., to "First National Bank in Riverside"	Do.
8437	The First National Bank of Roosevelt, N. J., to "The First National Bank of Carteret," N. J. (to conform to change in name of place in which bank is located).	Do.
4248	The City National Bank of Commerce of Wichita Falls, Tex., to "The City National Bank of Wichita Falls"	Jan. 17
2597	The First and Utah National Bank of Ogden, Utah, to "First Utah National Bank of Ogden"	Jan. 18
4268	The Gibbs National Bank of Huntsville, Tex., to "First National Bank of Huntsville"	Jan. 19
4975	The National Bank of Manitowoc, Manitowoc, Wis., to "First National Bank in Manitowoc"	Jan. 22
2865	The First National Bank of Baker City, Oreg., to "The First National Bank of Baker"	Jan. 24
5287	The Northrup National Bank of Iola, Kans., to "First National Bank of Iola"	Do.
10237	The Bowmanville National Bank, Chicago, Ill., to "The Bowmanville National Bank of Chicago," Ill.	Do.
3752	The Quincy National Bank, Quincy, Ill., to "The Quincy-Ricker National Bank & Trust Company"	Jan. 26
12283	The National Exchange Bank of Eccles, W. Va., to "The National Exchange Bank of Beckley," W. Va.	Jan. 27
5130	The First National Bank of Ford City, Pa., to "The First National Bank and Trust Company of Ford City"	Feb. 7
4054	The American National Bank of Dayton, Ohio, to "The American National Bank and Trust Company of Dayton"	Feb. 17
4066	The Camden National Bank, Camden, Ark., to "The First National Bank of Camden"	Feb. 19
4239	The Citizens National Bank of Lebanon, Ohio, to "The Citizens National Bank and Trust Company of Lebanon"	Feb. 20
11844	The Progress National Bank of New York, N. Y., to "Seventh Avenue National Bank of New York"	Mar. 1
1202	The National Tradesmens Bank of New Haven, Conn., to "The National Tradesmens Bank and Trust Company of New Haven"	Mar. 15
10039	The Commonwealth National Bank of Kansas City, Mo., to "The Liberty National Bank of Kansas City"	Apr. 12
11397	The Farmers National Bank of Tonkawa, Okla., to "The First National Bank in Tonkawa"	Do.
9825	The Yonkers National Bank, Yonkers, N. Y., to "The Yonkers National Bank and Trust Company"	Apr. 13
56	The First National Bank of Hamilton, Ohio, to "The First National Bank and Trust Company of Hamilton"	May 5
11473	The Growers National Bank of Fresno, Calif., to "First National Bank in Fresno"	May 21
1395	The First National Bank of Utica, N. Y., to "First National Bank and Trust Company of Utica"	June 6
12201	The American National Bank of Santa Rosa, Calif., to "The First National Bank of Santa Rosa"	June 14
7728	The National Bank of Bend, Ill., to "The First National Bank of Bend," Ill.	July 3
9801	The Farmers National Bank of Ponca City, Okla., to "First National Bank in Ponca City"	July 11
9678	The Peoples National Bank of Patterson, Pa., to "The Peoples National Bank of Mifflin," Pa. (to conform to change in name of place in which the bank is located).	Aug. 28
3405	The Capital National Bank of Salem, Oreg., to "First National Bank in Salem"	Sept. 7
9533	The Houston National Exchange Bank, Houston, Tex., to "Houston National Bank"	Sept. 14
9384	The First National Bank of Higginsport, Ohio, to "The First National Bank of Winchester," Ohio.	Oct. 12
7225	The National Bank of La Follette, La Follette, Tenn., to "The First National Bank of La Follette"	Oct. 31

TABLE NO. 14.—Changes of title incident to consolidations of national banks, year ended October 31, 1923.

The Citizens National Bank of Waterbury, Conn. (791), and The Manufacturers National Bank of Waterbury (2494), consolidated under the charter of the latter, with title: The Citizens and Manufacturers National Bank of Waterbury.

The First National Bank of Frankfort, N. Y. (3582), and The Citizens National Bank of Frankfort (10351), consolidated under the charter of the latter, with title: Citizens First National Bank of Frankfort.

The American National Bank of Findlay, Ohio (3729), and The First National Bank of Findlay (36), consolidated under the charter of the latter, with title: The American-First National Bank of Findlay.

The Peoples National Bank of Brattleboro, Vt. (2305), and The Vermont National Bank of Brattleboro (1430), consolidated under the charter of the latter, with title: Vermont-Peoples National Bank of Brattleboro.

The Dubuque National Bank, Dubuque, Iowa (3140), and The Second National Bank of Dubuque (2327), consolidated under the charter of the latter, with title: The Consolidated National Bank of Dubuque.

Union Trust & National Bank of Hudson County, Jersey City, N. J. (12301), and The Hudson County National Bank of Jersey City (1182), consolidated under the charter of the latter, with title: Union Trust and Hudson County National Bank.

The First National Bank of Troy, Ohio (50), and The Troy National Bank, Troy (3825), consolidated under the charter of the latter, with title: The First Troy National Bank and Trust Company.

The Commonwealth National Bank of Boston, Mass. (12377), and The Fourth-Atlantic National Bank of Boston (643), consolidated under the charter of the latter, with title: The Commonwealth-Atlantic National Bank of Boston.

The Wilmerding National Bank, Wilmerding, Pa. (6325), and The East Pittsburg National Bank of Wilmerding (5000), consolidated under the charter of the latter, with title: First National Bank of Wilmerding.

The Farmers National Bank of Montrose, Pa. (6746), and The First National Bank of Montrose (2223), consolidated under the charter of the latter, with title: The First and Farmers National Bank of Montrose.

TABLE NO. 15.—National banks chartered during the year ended October 31, 1923.

Char- ler No.	Title.	Capital.
ALABAMA.		
12455	First National Bank of Auburn.....	\$40,000
ARKANSAS.		
12291	Citizens National Bank of Harrison.....	50,000
12296	First National Bank of Holly Grove.....	25,000
12340	First National Bank of Geary.....	25,000
12429	National Bank of Commerce of El Dorado.....	100,000
12447	First National Bank of North Little Rock.....	100,000
	Total (5 banks).....	300,000
CALIFORNIA.		
12271	National Bank of Hermosa Beach.....	50,000
12306	First National Bank in Hayward.....	50,000
12316	First National Bank in Redlands.....	100,000
12320	First National Bank in Berkeley.....	250,000
12328	First National Bank of Bellflower.....	25,000
12341	First National Bank in Richmond.....	100,000
12345	First National Bank in Huntington Beach.....	50,000
12360	Valley National Bank of Sonoma.....	100,000
12364	Citizens National Bank of South San Francisco.....	50,000
12385	Pasadena National Bank, Pasadena.....	100,000
12410	National City Bank of Los Angeles.....	1,000,000
12433	First National Bank in Grass Valley.....	50,000
12435	New First National Bank in Burbank.....	50,000
12453	First National Bank of Sausalito.....	50,000
12454	Pacific National Bank of Los Angeles.....	1,000,000
	Total (15 banks).....	3,025,000
COLORADO.		
12431	Security National Bank of Florence.....	25,000
CONNECTICUT.		
12400	Peoples National Bank of Stamford.....	150,000
FLORIDA.		
12274	First National Bank of Tarpon Springs.....	50,000
12275	First National Bank of Palm Beach.....	25,000
	Total (2 banks).....	75,000

TABLE NO. 15.—National banks chartered during the year ended October 31, 1923—
Continued.

Char- ter No.	Title.	Capital.
GEORGIA.		
12317	Hancock National Bank of Sparta.....	\$25,000
12404	Citizens National Bank of Barnesville.....	50,000
	Total (2 banks).....	75,000
IDAHO.		
12432	Wendell National Bank, Wendell.....	25,000
ILLINOIS.		
12285	Portage Park National Bank of Chicago.....	200,000
12314	American National Bank of Gillispie.....	50,000
12323	Broadway National Bank of Chicago.....	200,000
12366	First National Bank of Lebanon.....	50,000
12373	First National Bank of Jonesboro.....	50,000
12386	First National Bank of Riverside.....	50,000
12391	Jackson Park National Bank of Chicago.....	200,000
12403	Foreman National Bank, Chicago.....	2,500,000
12426	First National Bank of Berwyn.....	100,000
	Total (9 banks).....	3,400,000
INDIANA.		
12420	American National Bank of Rushville.....	100,000
12444	Old National Bank in Evansville.....	500,000
	Total (2 banks).....	600,000
IOWA.		
12303	First National Bank of Bellevue.....	75,000
12430	First National Bank of Sheffield.....	40,000
	Total (2 banks).....	115,000
KANSAS.		
12346	Southwest National Bank of Wichita.....	200,000
12353	First National Bank of Onaga.....	50,000
12384	First National Bank of Hope.....	25,000
12439	First National Bank of Osawatimie.....	50,000
12442	Fort Scott National Bank, Fort Scott.....	100,000
	Total (5 banks).....	425,000
KENTUCKY.		
12293	Third National Bank of Ashland.....	100,000
12295	Harlan National Bank, Harlan.....	100,000
	Total (2 banks).....	200,000
MARYLAND.		
12443	First National Bank of Mount Rainier.....	25,000
MASSACHUSETTS.		
12336	Federal National Bank of Boston ¹	1,500,000
12343	Middlesex National Bank of Lowell.....	200,000
12359	South Boston National Bank of Boston ²	200,000
12362	State National Bank in Lynn.....	200,000
12377	Commonwealth National Bank of Boston ³	1,500,000
12396	International National Bank of Boston ⁴	2,000,000
12405	Safe Deposit National Bank of New Bedford ⁵	350,000
	Total (7 banks).....	5,950,000

¹ With 3 branches in Boston.² With 1 branch in Boston. Consolidated on June 30, 1923, with Federal National Bank of Boston under act Nov. 7, 1918.³ With 3 branches in Boston. Consolidated on June 30, 1923, with The Commonwealth-Atlantic National Bank of Boston under act Nov. 7, 1918.⁴ With 7 branches in Boston. Consolidated on July 18, 1923, with The First National Bank of Boston under act Nov. 7, 1918.⁵ With 1 branch in New Bedford.

TABLE No. 15.—National banks chartered during the year ended October 31, 1923—Continued.

Charter No.	Title.	Capital.
MICHIGAN.		
12288	American National Bank of Pontiac.....	\$200,000
12387	Merchants & Miners National Bank of Ironwood.....	100,000
12436	Peoples National Bank of Ypsilanti.....	100,000
	Total (3 banks).....	400,000
MINNESOTA.		
12282	Transportation Brotherhoods National Bank of Minneapolis.....	200,000
12357	First National Bank in Two Harbors.....	50,000
12395	First National Bank of Cokato.....	30,000
	Total (3 banks).....	280,000
MISSOURI.		
12329	Clayton National Bank, Clayton.....	37,500
12333	First National Bank of Clayton.....	100,000
12389	Telegraphers National Bank of St. Louis.....	500,000
12413	National Bank of Adrian.....	25,000
12452	First National Bank of Steele.....	25,000
	Total (5 banks).....	687,500
MONTANA.		
12361	Labor National Bank of Montana at Three Forks.....	25,000
12407	Midland National Bank of Billings.....	200,000
	Total (2 banks).....	225,000
NEBRASKA.		
12342	Lincoln State National Bank, Lincoln.....	200,000
NEW JERSEY.		
12268	Montclair National Bank, Montclair.....	100,000
12272	First National Bank of Wyckoff.....	25,000
12279	First National Bank of Sea Isle City.....	25,000
12297	First National Bank of Garwood.....	25,000
12301	Union Trust & National Bank of Hudson County, Jersey City ¹	500,000
12338	Brick Church National Bank of Orange.....	100,000
12354	Coast National Bank of Seaside Heights.....	25,000
12367	Bayonne National Bank, Bayonne.....	200,000
12378	Little Ferry National Bank, Little Ferry.....	25,000
12383	National Bank of America in Paterson.....	300,000
12397	Franklin National Bank of Jersey City.....	200,000
12402	West Englewood National Bank, West Englewood.....	50,000
12422	First National Bank of Avon-by-the-Sea.....	25,000
12425	Union Center National Bank, Union Center ²	25,000
12428	Maple Shade National Bank, Maple Shade.....	50,000
	Total (15 banks).....	1,675,000
NEW YORK.		
12280	Ozone Park National Bank of New York, Ozone Park ³	200,000
12284	Cataract National Bank of Niagara Falls.....	200,000
12294	Hewlett-Woodmere National Bank of Woodmere.....	50,000
12300	Hamilton National Bank of New York.....	1,000,000
12313	South Side National Bank of Buffalo.....	300,000
12337	Genesee National Bank of Buffalo.....	200,000
12344	National Bank of Bay Ridge in New York.....	300,000
12352	Liberty National Bank in New York.....	500,000
12370	Franklin National Bank in New York.....	800,000
12375	Jordan National Bank, Jordan.....	25,000
12379	Central Islip National Bank, Central Islip.....	25,000
12398	Queensboro National Bank of the City of New York.....	200,000
12406	United National Bank in New York.....	1,000,000
12417	State National Bank of Trumansburg ⁴	25,000

¹ With two branches in Bayonne, N. J., one of which was afterwards removed to Jersey City. Consolidated Feb. 21, 1923, with Union Trust and Hudson County National Bank, Jersey City, under act Nov. 7, 1918.

² Post office, Union.

³ Post office, Ozone Park, Queens County, New York, N. Y.

⁴ Consolidated on Sept. 24, 1923, with The First National Bank of Trumansburg, under act Nov. 7, 1918.

TABLE NO. 15.—National banks chartered during the year ended October 31, 1923—
Continued.

Char- ter No.	Title.	Capital.
NEW YORK—continued.		
12419	Bushwick National Bank of New York.....	\$200,000
12445	Riverside National Bank of Buffalo.....	300,000
12449	First National Bank of Floral Park.....	50,000
12450	National Bank of Geneva.....	300,000
	Total (18 banks).....	5,375,000
NORTH CAROLINA.		
12278	Farmers National Bank & Trust Co. of Winston-Salem ¹	300,000
NORTH DAKOTA.		
12393	First National Bank in Drake.....	25,000
12401	Liberty National Bank of Dickinson.....	50,000
	Total (2 banks).....	75,000
OHIO.		
12321	First National Bank in Wellington.....	60,000
12332	Second National Bank in Youngstown.....	200,000
12347	First National Bank of Rocky River.....	100,000
12350	Columbus National Bank, Columbus.....	500,000
12365	Magruder National Bank of Port Clinton.....	50,000
12446	Brotherhood of Railway Clerks National Bank of Cincinnati.....	200,000
	Total (6 banks).....	1,110,000
OKLAHOMA.		
12277	Security National Bank of Muskogee.....	100,000
12298	Security National Bank of Sentinel.....	25,000
12299	First National Bank in Cordell.....	30,000
12302	Cordell National Bank, Cordell.....	30,000
12310	First National Bank of Castle.....	25,000
12312	State National Bank of Paden.....	25,000
12315	First National Bank of Carney.....	25,000
12318	First National Bank of Gracemont.....	25,000
12322	First National Bank of Jones.....	25,000
12330	Love County National Bank of Marietta.....	25,000
12331	Security National Bank of Stigler.....	30,000
12334	State National Bank of Wynnewood.....	25,000
12335	First National Bank in Cement.....	25,000
12339	Federal National Bank of Shawnee.....	100,000
12356	American National Bank of Tonkawa.....	25,000
12368	American National Bank of Wagoner.....	50,000
12369	American National Bank of Bennington.....	25,000
12376	Farmers National Bank of Helena.....	25,000
12388	Slick National Bank, Slick.....	25,000
12394	Merchants & Planters National Bank of Porter.....	25,000
12441	National Bank of Commerce in Shawnee.....	100,000
	Total (21 banks).....	790,000
OREGON.		
12427	First National Bank of Wheeler.....	25,000
PENNSYLVANIA.		
12281	First National Bank of Blue Ridge Summit.....	25,000
12304	First National Bank of Roaring Spring.....	50,000
12305	Eastern National Bank of York.....	100,000
12326	First National Bank of Indian Head.....	25,000
12327	Liberty National Bank of Girardville.....	60,000
12349	First National Bank of Mocaqua.....	25,000
12355	Citizens National Bank of Bolivar.....	50,000
12358	Paoli National Bank, Paoli.....	50,000
12363	First National Bank of North Girard.....	25,000
12390	Camp Hill National Bank, Camp Hill.....	50,000
12414	Highland National Bank of Pittsburgh.....	200,000
	Total (11 banks).....	660,000

¹ With one branch in Winston-Salem.

TABLE No. 15.—National banks chartered during the year ended October 31, 1923—Continued.

Char- ter No.	Title.	Capital.
SOUTH CAROLINA.		
12273	Dime National Bank of Charleston ¹	8200, 000
12381	National Bank of Honey Path.....	100, 000
12412	Columbia National Bank, Columbia.....	500, 000
	Total (3 banks).....	800, 000
SOUTH DAKOTA.		
12325	Farmers National Bank of Fairfax.....	50, 000
12374	Dakota National Bank of Webster.....	25, 000
	Total (2 banks).....	75, 000
TENNESSEE.		
12276	Central National Bank of Nashville.....	300, 000
12319	First National Bank of Kingston.....	25, 000
12324	First National Bank of Lexington.....	25, 000
12348	Southern National Bank of Memphis.....	300, 000
12438	Citizens National Bank of Trenton.....	75, 000
12440	First National Bank of Sevierville.....	60, 000
	Total (6 banks).....	785, 000
TEXAS.		
12266	Swenson National Bank, Swenson.....	25, 000
12287	First National Bank in De Kalb.....	100, 000
12289	State National Bank of Alpine.....	30, 000
12307	First National Bank in Quanah.....	100, 000
12308	Security National Bank of Quanah.....	50, 000
12309	First National Bank of Taft.....	50, 000
12371	Texas National Bank of Fort Worth.....	300, 000
12382	Leonard National Bank, Leonard.....	50, 000
12390	First National Bank of Nordheim.....	25, 000
12408	First National Bank of Rowena.....	35, 000
12409	Bridgeport National Bank, Bridgeport.....	25, 000
12411	Remberf National Bank of Longview.....	100, 000
12415	First National Bank of Norton.....	25, 000
12416	First National Bank of Paradise.....	25, 000
12421	First National Bank of La Porte.....	25, 000
12423	First National Bank of Streetman.....	25, 000
12424	First National Bank of Ferrin.....	25, 000
12434	South Texas National Bank of Galveston.....	200, 000
12437	First National Bank, Graford.....	50, 000
12448	Exchange National Bank of Eastland.....	50, 000
	Total (20 banks).....	1, 315, 000
VIRGINIA.		
12267	Old Point National Bank of Phoebus.....	50, 000
12290	First National Bank of Fries.....	40, 000
12311	First National Bank of Ferrum.....	25, 000
12451	Hanover National Bank of Ashland.....	50, 000
	Total (4 banks).....	165, 000
WASHINGTON.		
12269	First National Bank in South Bend.....	25, 000
12292	Puget Sound National Bank of Tacoma.....	300, 000
12392	Longview National Bank, Longview.....	125, 000
12399	First National Bank of Renton.....	50, 000
12418	Brotherhood's Co-Operative National Bank of Spokane.....	200, 000
	Total (5 banks).....	700, 000
WEST VIRGINIA.		
12270	First National Bank of Mullens.....	25, 000
12283	National Exchange Bank of Eccles ²	25, 000
12372	Tug River National Bank of Jaeger.....	50, 000
	Total (3 banks).....	100, 000
WISCONSIN.		
12286	First National Bank of Marion.....	50, 000
12351	United States National Bank of Kenosha.....	100, 000
	Total (2 banks).....	150, 000
	Total United States (190 banks).....	30, 522, 500

¹ With 2 branches in Charleston. Consolidated on Feb. 6, 1923, with The Peoples National Bank of Charleston, under act Nov. 7, 1918.

² Title and location exchanged on Jan. 27, 1923, to The National Exchange Bank of Beckley.

TABLE No. 16.—National banks, by States and geographical divisions, organized, failed, and reported in voluntary liquidation during the year ended October 31, 1923.

States.	Organized.		Failed.			Voluntary liquidations.		
	Num-ber.	Authorized capital.	Num-ber.	Capital.	Gross assets.	Num-ber.	Capital.	Gross assets.
New Hampshire.....						1	\$25,000	\$404,699
Vermont.....						1	75,000	634,995
Massachusetts.....	7	\$5,950,000	1	\$50,000	\$149,684	5	1,650,000	29,829,932
Connecticut.....	1	150,000				1	200,000	2,605,616
New England States.....	8	6,100,000	1	50,000	149,684	8	1,950,000	33,475,242
New York.....	18	5,575,000				4	15,550,000	355,315,456
New Jersey.....	15	1,673,000				1	100,000	806,741
Pennsylvania.....	11	660,000				7	3,535,000	56,970,057
Maryland.....	1	25,000				1	25,000	748,603
Eastern States.....	45	7,935,000				13	19,210,000	413,840,857
Virginia.....	4	165,000				1	100,000	191,325
West Virginia.....	3	100,000						
North Carolina.....	1	300,000	3	325,000	4,399,634	3	375,000	6,101,551
South Carolina.....	3	800,000				2	1,200,000	11,869,231
Georgia.....	2	75,000	1	50,000	290,184	3	1,350,000	23,026,596
Florida.....	2	75,000				5	325,000	3,769,937
Alabama.....	1	40,000				1	45,000	199,563
Mississippi.....						1	50,000	400,394
Texas.....	20	1,315,000	3	1,260,000	3,249,186	6	405,000	2,607,491
Arkansas.....	5	300,000				1	50,000	426,245
Kentucky.....	2	200,000						
Tennessee.....	6	785,000				2	200,000	1,932,003
Southern States.....	49	4,155,000	7	635,000	7,939,004	25	4,100,000	50,526,196
Ohio.....	6	1,110,000	1	100,000	1,525,775	6	2,800,000	40,654,733
Indiana.....	2	600,000				3	850,000	11,748,943
Illinois.....	9	3,400,000				3	630,000	6,422,119
Michigan.....	3	150,000				1	100,000	1,847,105
Wisconsin.....	2	150,000	1	25,000	334,502	1	100,000	836,000
Minnesota.....	3	280,000	1	100,000	1,252,035	2	225,000	3,744,034
Iowa.....	2	115,000	2	100,000	507,106	2	450,000	4,828,336
Missouri.....	5	687,500				6	1,450,000	12,566,271
Middle States.....	32	6,742,500	5	325,000	3,419,418	24	6,605,000	82,647,621
North Dakota.....	2	75,000	3	100,000	1,352,627	1	25,000	149,046
South Dakota.....	2	75,000	5	255,000	3,228,432	1	50,000	408,564
Nebraska.....	1	200,000	1	50,000	604,793	1	500,000	3,589,049
Kansas.....	5	425,000				3	100,000	508,812
Montana.....	2	225,000	12	535,000	6,358,686	5	450,000	3,949,087
Wyoming.....			1	50,000	283,398	1	25,000	110,182
Colorado.....	1	25,000	1	150,000	975,756	1	50,000	560,284
New Mexico.....	3		3	110,000	1,147,785	1	75,000	400,214
Oklahoma.....	21	790,000	5	440,000	4,327,621	12	800,000	7,466,870
Western States.....	34	1,815,000	31	1,690,000	18,279,098	26	2,075,000	17,137,108
Washington.....	5	700,000						
Oregon.....	1	25,000	1	25,000	361,943			
California.....	15	3,025,000	2	3,200,000	1,277,241	22	5,200,000	67,660,890
Idaho.....	1	25,000	5	380,000	1,717,556	2	100,000	1,006,057
Utah.....						1	50,000	146,011
Arizona.....			1	100,000	615,856			
Pacific States.....	22	3,775,000	9	705,000	3,972,596	25	5,350,000	68,812,958
United States.....	190	30,522,500	53	3,405,000	33,759,800	121	39,290,000	666,439,982

¹ Includes one bank with capital of \$150,000 and gross assets of \$2,239,109 restored to solvency.

² Includes one bank with capital of \$60,000 and gross assets of \$293,320 previously reported in voluntary liquidation.

³ Includes one bank with capital of \$50,000 and gross assets of \$340,882 restored to solvency.

TABLE No. 17.—Number and classification of national banks chartered during the year ended October 31, 1923.

Months.	Conversions.		Reorganizations.		Primary organizations.		Total.	
	Num-ber.	Capital.	Num-ber.	Capital.	Num-ber.	Capital.	Num-ber.	Capital.
November.....	5	\$925,000	1	\$25,000	8	\$350,000	14	\$1,300,000
December.....	2	125,000	1	50,000	5	825,000	8	1,000,000
January.....	11	1,495,000	5	160,000	7	1,350,000	23	3,005,000
February.....	4	400,000	6	400,000	8	520,000	18	1,320,000
March.....	10	2,167,500	2	200,000	5	850,000	17	3,217,500
April.....	5	600,000	4	300,000	11	1,725,000	20	2,625,000
May.....	7	2,000,000	1	25,000	13	1,800,000	21	3,825,000
June.....	8	2,305,000	1	25,000	7	1,425,000	16	3,755,000
July.....	7	610,000	5	3,325,000	8	2,675,000	20	6,610,000
August.....	5	215,000	.....	.....	3	175,000	8	390,000
September.....	4	300,000	4	750,000	9	860,000	17	1,910,000
October.....	1	50,000	1	300,000	6	1,215,000	8	1,565,000
Total.....	69	11,192,500	31	5,560,000	90	13,770,000	190	30,522,500

TABLE NO. 18.—United States bonds on deposit to secure circulating notes of national banks in the years ended October 31, from 1900 to 1923.

Year.	Number of banks.	United States bonds held as security for circulation.				
		2 per cent consols of 1930.	4 per cent bonds.	3 per cent bonds.	5 per cent bonds.	Total.
1900.....	3, 871	\$1,019,950 Consols of 1930, 270,006,600	(Consols of 1907, \$13,544,100 Loan of 1895, 7,503,350	Loan of 1898, 3 per cent, \$7,759,580	Loan of 1904, 5 per cent, \$1,293,000	\$301,123,530
1901.....	4, 221	12,509 Consols of 1930, 310,023,050	(Consols of 1907, 6,032,000 Loan of 1895, 2,911,100	3,983,780	268,900	329,833,930
1902.....	4, 601	320,738,000	(Consols of 1907, 8,248,450 Loan of 1895, 2,208,600	6,056,720	1,100,900	338,352,670
1903.....	5, 147	376,003,300	(Consols of 1907, 2,979,200 Loan of 1895, 1,410,100	1,797,580	718,650	382,726,830
1904.....	5, 495	416,972,750	(Consols of 1907, 5,857,500 Loan of 1895, 1,791,600	1,922,940		426,544,790
1905.....	5, 858	483,181,900	(Consols of 1907, 4,050,350 Loan of 1895, 4,465,000	2,215,540		493,012,730
1906.....	6, 225	492,170,650	(Consols of 1907, 25,124,650 Loan of 1895, 4,602,100	3,273,700	{ 2 per cent P a n a m a Canal, 14,482,080	539,653,180
1907.....	6, 620	532,543,550	(Loan of 1895, 10,732,900	6,490,980	17,245,380	567,011,910
1908.....	6, 873	554,700,700	14,960,450	10,468,520	38,558,680 13,939,500 Certificates of indebtedness 3 per cent.	632,624,850
1909.....	7, 025	573,323,450	{ 4 per cent loan of 1925, 15,463,050	{ 3 per cent 1908- 1918, 14,575,560	{ 2 per cent 1936 and 1938, P a n a m a Canal, 76,178,680	679,545,710
1910.....	7, 218	580,145,400	21,022,650	15,337,540	78,420,480	694,926,070
1911.....	7, 331	593,006,600	22,854,300	18,199,380	80,110,040	714,170,320
1912.....	7, 428	601,762,600	26,817,000	20,419,220	81,258,600	730,257,280
1913.....	7, 514	604,264,950	35,302,700	22,245,100	81,701,240	743,513,990
1914.....	7, 578	606,622,300	34,699,300	21,447,180	81,971,820	744,740,600
1915.....	7, 632	600,678,600	32,304,800	20,377,720	81,614,420	734,975,540
1916.....	7, 608	567,690,250	26,211,400	15,981,680	78,068,660	687,957,990
1917.....	7, 671	555,514,950	34,743,900	17,715,220	71,496,140	679,449,210
1918.....	7, 765	561,848,000	50,240,800	32,240	72,324,800	684,446,440
1919.....	7, 900	565,094,950	58,055,050		72,672,060	695,822,060
1920.....	8, 157	570,372,500	68,578,000		73,116,000	712,066,500
1921.....	8, 179	576,522,950	77,257,400		73,732,140	727,512,490
1922.....	8, 262	581,493,950	82,509,900		73,656,840	737,660,690
1923.....	8, 264	586,801,800	85,823,150		73,937,380	746,562,330

TABLE No. 19.—Profit on national bank circulation, based upon a deposit of \$100,000 United States consols of 1930, loan of 1925, and Panama Canal loan at the average net price, monthly, during the year ended October 31, 1923.

CONSOLS OF 1930.

Date.	Cost of bonds.	Circulation obtainable.	Receipts.			Deductions.				Not receipts.	Interest on cost of bonds at 6 per cent.	Profit on circulation in excess of 6 per cent on the investment.		
			Interest on bonds.	Interest on circulation less 5 per cent redemption fund.	Gross receipts.	Tax.	Expenses.	Sinking fund.	Total.			Amount.	Per cent.	
1922.														
November.....	\$102,688	\$100,000	\$2,000	\$5,700	\$7,700	\$500	\$62.50	\$292.45	\$854.95	\$6,845.05	\$6,161.28	\$683.77	0.666	
December.....	102,547	100,000	2,000	5,700	7,700	500	62.50	281.02	843.52	6,856.48	6,152.82	703.66	.686	
1923.														
January.....	102,543	100,000	2,000	5,700	7,700	500	62.50	284.58	847.08	6,852.92	6,152.58	700.34	.683	
February.....	102,497	100,000	2,000	5,700	7,700	500	62.50	283.45	845.95	6,854.05	6,149.82	704.23	.687	
March.....	102,639	100,000	2,000	5,700	7,700	500	62.50	303.92	866.42	6,833.58	6,158.34	675.24	.658	
April.....	102,625	100,000	2,000	5,700	7,700	500	62.50	306.74	860.24	6,830.76	6,157.50	673.26	.656	
May.....	102,625	100,000	2,000	5,700	7,700	500	62.50	311.28	873.78	6,825.22	6,157.50	668.72	.652	
June.....	102,798	100,000	2,000	5,700	7,700	500	62.50	336.76	899.26	6,800.74	6,167.88	632.86	.616	
July.....	104,030	100,000	2,000	5,700	7,700	500	62.50	492.36	1,054.86	6,645.14	6,241.89	403.34	.388	
August.....	104,125	100,000	2,000	5,700	7,700	500	62.50	511.66	1,074.16	6,625.84	6,247.50	378.34	.363	
September.....	105,896	100,000	2,000	5,700	7,700	500	62.50	490.71	1,053.21	6,646.79	6,233.76	413.03	.398	
October.....	103,875	100,000	2,000	5,700	7,700	500	62.50	495.67	1,058.17	6,641.83	6,232.50	409.33	.394	

FOURS OF 1925.

1922.														
November.....	\$103,479	\$100,000	\$1,000	\$5,700	\$9,700	\$1,000	\$62.50	\$1,483.10	\$2,547.60	\$7,152.40	\$6,208.74	\$943.66	0.912	
December.....	103,125	100,000	4,000	5,700	9,700	1,000	62.50	1,389.83	2,452.33	7,247.67	6,187.50	1,060.17	1.028	
1923.														
January.....	103,096	100,000	4,000	5,700	9,700	1,000	62.50	1,436.76	2,490.26	7,200.74	6,185.76	1,014.98	.984	
February.....	103,216	100,000	4,000	5,700	9,700	1,000	62.50	1,559.89	2,622.39	7,077.61	6,192.96	884.65	.857	
March.....	103,389	100,000	4,000	5,700	9,700	1,000	62.50	1,721.21	2,783.71	6,916.29	6,203.34	712.95	.690	
April.....	103,375	100,000	4,000	5,700	9,700	1,000	62.50	1,798.37	2,860.87	6,839.13	6,202.50	636.63	.616	
May.....	103,375	100,000	4,000	5,700	9,700	1,000	62.50	1,890.86	2,953.36	6,746.64	6,202.50	544.14	.526	
June.....	103,375	100,000	4,000	5,700	9,700	1,000	62.50	1,992.86	3,055.36	6,644.64	6,202.50	442.14	.428	
July.....	103,895	100,000	4,000	5,700	9,700	1,000	62.50	2,430.32	3,492.82	6,207.18	6,233.76	1,265.42	1.026	
August.....	103,700	100,000	4,000	5,700	9,700	1,000	62.50	2,446.71	3,509.21	6,190.76	6,222.00	1,311.24	1.030	
September.....	102,813	100,000	4,000	5,700	9,700	1,000	62.50	1,977.89	3,040.39	6,639.61	6,168.78	490.83	.477	
October.....	102,813	100,000	4,000	5,700	9,700	1,000	62.50	2,110.81	2,173.31	6,526.69	6,168.78	357.91	.348	

1 Loss.

TABLE NO. 19.—Profit on national bank circulation, based upon a deposit of \$100,000 United States consols of 1930, loan of 1925, and Panama Canal loan, at the average net price, monthly, during the year ended October 31, 1923—Continued.

PANAMA TWOS, 1916-1936.

Date.	Cost of bonds.	Circulation obtainable.	Receipts.			Deductions.				Net receipts.	Interest on cost of bonds at 6 per cent.	Profit on circulation in excess of 6 per cent on the investment.	
			Interest on bonds.	Interest on circulation less 5 per cent redemption fund.	Gross receipts.	Tax.	Expenses.	Sinking fund.	Total.			Amount.	Per cent.
1922.													
November.....	\$102,802	\$100,000	\$2,000	\$5,700	\$7,700	\$500	\$62.50	\$133.18	\$695.68	\$7,001.32	\$6,168.12	\$836.20	0.813
December.....	102,750	100,000	2,000	5,700	7,700	500	62.50	131.88	694.38	7,005.62	6,165.00	840.62	.818
1923.													
January.....	102,750	100,000	2,000	5,700	7,700	500	62.50	133.07	695.57	7,004.43	6,165.00	839.43	.817
February.....	102,580	100,000	2,000	5,700	7,700	500	62.50	125.97	688.47	7,011.53	6,154.80	856.73	.835
March.....	102,596	100,000	2,000	5,700	7,700	500	62.50	127.90	690.40	7,009.60	6,155.76	853.84	.832
April.....	102,625	100,000	2,000	5,700	7,700	500	62.50	130.50	693.00	7,007.00	6,157.50	849.50	.828
May.....	102,625	100,000	2,000	5,700	7,700	500	62.50	131.69	694.19	7,005.81	6,157.50	848.31	.827
June.....	102,798	100,000	2,000	5,700	7,700	500	62.50	141.66	704.16	6,995.84	6,167.88	827.96	.805
July.....	104,030	100,000	2,000	5,700	7,700	500	62.50	218.34	780.84	6,919.16	6,241.80	677.36	.651
August.....	103,740	100,000	2,000	5,700	7,700	500	62.50	192.87	755.37	6,944.63	6,224.40	720.23	.694
September.....	103,896	100,000	2,000	5,700	7,700	500	62.50	202.78	765.28	6,934.72	6,233.76	700.96	.675
October.....	103,875	100,000	2,000	5,700	7,700	500	62.50	203.57	766.07	6,933.93	6,232.50	701.43	.675

TABLE NO. 20.—Investment value of United States bonds—Panama Canal bonds, 4's of 1925 and 2's of 1930.

Date.	Panama Canal bonds, 2's of 1916-1936.		4 per cent bonds of 1925.		2 per cent bonds of 1930.	
	Average price net.	Rate of interest realized by investors.	Average price net.	Rate of interest realized by investors.	Average price net.	Rate of interest realized by investors.
		Per cent.		Per cent.		Per cent.
January..... 1923.	\$102.7500	1.771	\$103.0962	2.442	\$102.5433	1.625
April.....	102.6250	1.778	103.3750	2.077	102.6250	1.601
July.....	104.0300	1.656	103.8950	1.440	104.0300	1.370
October.....	103.8750	1.664	102.8125	1.795	103.8750	1.372

TABLE NO. 21.—United States bonds—Monthly range of prices in New York; November, 1922, to October, 1923, inclusive.

	Coupon bonds.		Registered bonds.		
	4's of 1925.	2's of 1930.	4's of 1925. ¹	2's of 1930. ¹	Panama 2's of 1916-1936.
1922.					
November:					
Opening.....	103 ¹ / ₂ @104 ³ / ₄	102 ¹ / ₂ @103 ³ / ₄			102 ¹ / ₂ @103 ¹ / ₂
Highest.....	103 ¹ / ₂ @104 ³ / ₄	102 ¹ / ₂ @103 ³ / ₄			102 ¹ / ₂ @103 ¹ / ₂
Lowest.....	102 ⁵ / ₈ @103 ¹ / ₂	102 ¹ / ₂ @103			102 ¹ / ₂ @103
Closing.....	102 ⁵ / ₈ @103 ¹ / ₂	102 ¹ / ₂ @103			102 ¹ / ₂ @103 ¹ / ₂
December:					
Opening.....	102 ³ / ₄ @103 ¹ / ₂	102 ¹ / ₂ @103			102 ¹ / ₂ @103 ¹ / ₂
Highest.....	102 ³ / ₄ @103 ¹ / ₂	102 ¹ / ₂ @103			102 ¹ / ₂ @103 ¹ / ₂
Lowest.....	102 ³ / ₄ @103 ¹ / ₂	102 ¹ / ₂ @102 ³ / ₄			102 ¹ / ₂ @103
Closing.....	102 ³ / ₄ @103 ¹ / ₂	102 ¹ / ₂ @102 ³ / ₄			102 ¹ / ₂ @103 ¹ / ₂
1923.					
January:					
Opening.....	102 ⁵ / ₈ @103 ¹ / ₂	102 ¹ / ₂ @102 ³ / ₄			102 ¹ / ₂ @103 ¹ / ₂
Highest.....	102 ⁵ / ₈ @103 ¹ / ₂	102 @103 ¹ / ₂			102 ¹ / ₂ @103 ¹ / ₂
Lowest.....	102 ¹ / ₂ @103 ¹ / ₂	102 ¹ / ₂ @102 ³ / ₄			102 ¹ / ₂ @103 ¹ / ₂
Closing.....	102 ¹ / ₂ @103 ¹ / ₂	102 @103 ¹ / ₂			102 ¹ / ₂ @103 ¹ / ₂
February:					
Opening.....	102 ⁵ / ₈ @103 ¹ / ₂	102 @103 ¹ / ₂			102 ¹ / ₂ @103 ¹ / ₂
Highest.....	103 @103 ¹ / ₂	102 ³ / ₄ @102 ³ / ₄			102 ¹ / ₂ @103 ¹ / ₂
Lowest.....	102 ⁵ / ₈ @103 ¹ / ₂	102 @102 ³ / ₄			102 ¹ / ₂ @102 ³ / ₄
Closing.....	103 @103 ¹ / ₂	102 ¹ / ₂ @102 ³ / ₄			102 ¹ / ₂ @102 ³ / ₄
March:					
Opening.....	103 @103 ¹ / ₂	102 ¹ / ₂ @102 ³ / ₄			102 ¹ / ₂ @102 ³ / ₄
Highest.....	103 @103 ¹ / ₂	102 ¹ / ₂ @102 ³ / ₄			102 ¹ / ₂ @103
Lowest.....	103 @103 ¹ / ₂	102 ¹ / ₂ @103			102 ¹ / ₂ @102 ³ / ₄
Closing.....	103 @103 ¹ / ₂	102 ¹ / ₂ @103			102 ¹ / ₂ @103
April:					
Opening.....	103 @103 ¹ / ₂	102 ¹ / ₂ @103			102 ¹ / ₂ @103
Highest.....	103 @103 ¹ / ₂	102 ¹ / ₂ @103			102 ¹ / ₂ @103
Lowest.....	103 @103 ¹ / ₂	102 ¹ / ₂ @103			102 ¹ / ₂ @103
Closing.....	103 @103 ¹ / ₂	102 ¹ / ₂ @103			102 ¹ / ₂ @103
May:					
Opening.....	103 @103 ¹ / ₂	102 ¹ / ₂ @103			102 ¹ / ₂ @103
Highest.....	103 @103 ¹ / ₂	102 ¹ / ₂ @103			102 ¹ / ₂ @103
Lowest.....	103 @103 ¹ / ₂	102 ¹ / ₂ @103			102 ¹ / ₂ @103
Closing.....	103 @103 ¹ / ₂	102 ¹ / ₂ @103			102 ¹ / ₂ @103
June:					
Opening.....	103 @103 ¹ / ₂	102 ¹ / ₂ @103			102 ¹ / ₂ @103
Highest.....	103 @103 ¹ / ₂	103 @103 ¹ / ₂			103 @103 ¹ / ₂
Lowest.....	103 @103 ¹ / ₂	102 ¹ / ₂ @103			102 ¹ / ₂ @103
Closing.....	103 @103 ¹ / ₂	103 @103 ¹ / ₂			103 @103 ¹ / ₂
July:					
Opening.....	103 ¹ / ₂ @104	103			103
Highest.....	103 ¹ / ₂ @104 ¹ / ₂	103 ³ / ₄ @104 ¹ / ₂			103 ³ / ₄ @104 ¹ / ₂
Lowest.....	103 ¹ / ₂ @104	103			103
Closing.....	103 ³ / ₄ @104 ¹ / ₂	103 ³ / ₄ @104 ¹ / ₂			103 ³ / ₄ @104 ¹ / ₂
August:					
Opening.....	103 ³ / ₄ @104 ¹ / ₂	103 ³ / ₄ @104 ¹ / ₂			103 ³ / ₄ @104 ¹ / ₂
Highest.....	103 ³ / ₄ @104 ¹ / ₂	103 ³ / ₄ @104 ¹ / ₂			103 ³ / ₄ @104 ¹ / ₂
Lowest.....	103 @103 ¹ / ₂	103 ³ / ₄ @104 ¹ / ₂			103
Closing.....	103 @103 ¹ / ₂	103 ³ / ₄ @104 ¹ / ₂			103 ³ / ₄ @104 ¹ / ₂
September:					
Opening.....	102 ¹ / ₂ @103 ¹ / ₂	103 ³ / ₄ @104			103 ³ / ₄ @104
Highest.....	102 ¹ / ₂ @103 ¹ / ₂	103 ³ / ₄ @104 ¹ / ₂			103 ³ / ₄ @104 ¹ / ₂
Lowest.....	102 ¹ / ₂ @103 ¹ / ₂	103 ³ / ₄ @104			103 ³ / ₄ @104
Closing.....	102 ¹ / ₂ @103 ¹ / ₂	103 ³ / ₄ @104			103 ³ / ₄ @104
October:					
Opening.....	102 ¹ / ₂ @103 ¹ / ₂	103 ³ / ₄ @104			103 ³ / ₄ @104
Highest.....	102 ¹ / ₂ @103 ¹ / ₂	103 ³ / ₄ @104			103 ³ / ₄ @104
Lowest.....	102 ¹ / ₂ @103 ¹ / ₂	103 ³ / ₄ @104			103 ³ / ₄ @104
Closing.....	102 ¹ / ₂ @103 ¹ / ₂	103 ³ / ₄ @104			103 ³ / ₄ @104

¹ Not quoted.

TABLE NO. 22.—National-bank notes issued, redeemed, and outstanding, by denominations and amounts, on October 31, in each year from 1914 to 1923, inclusive.

[For prior years see annual report 1920.]

Year.		Ones.	Twos.	Fives.	Tens.	Twenties.	Fifties.	One hundreds.	Five hundreds.	One thousands.	Total.	Issued during current year.
1914.	Issued.....	23,169,677	15,495,038	1,878,699,460	2,895,206,210	1,699,697,920	268,555,450	403,231,450	11,947,000	7,379,000	7,203,381,205	818,227,830
	Redeemed.....	22,826,918	15,331,256	1,664,207,600	2,418,848,790	1,402,446,080	200,356,100	337,694,300	11,860,500	7,357,000	6,080,928,544	
	Outstanding.....	342,759	163,782	214,491,860	476,357,420	297,251,840	68,199,350	65,537,150	86,500	22,000	1,122,452,661	
1915.	Issued.....	23,169,677	15,495,038	1,933,573,660	3,068,708,680	1,800,204,940	278,464,450	411,536,200	12,289,500	7,454,000	7,570,896,155	364,049,710
	Redeemed.....	22,827,374	15,331,486	1,827,511,370	2,732,775,070	1,555,221,880	247,251,800	369,129,900	12,201,000	7,432,000	6,789,681,880	
	Outstanding.....	342,303	163,552	126,062,290	335,933,610	244,983,060	31,212,650	42,406,300	88,500	22,000	781,214,275	
1916.	Issued.....	23,169,677	15,495,038	2,031,826,880	3,235,914,290	1,895,074,220	287,560,300	418,407,000	12,289,500	7,454,000	7,927,196,905	366,300,750
	Redeemed.....	22,827,540	15,331,570	1,919,643,440	2,926,062,500	1,657,346,840	257,870,000	381,368,900	12,201,500	7,432,000	7,200,084,290	
	Outstanding.....	342,137	163,468	112,183,440	309,851,790	237,727,380	29,696,300	37,038,100	88,000	22,000	727,112,615	
1917.	Issued.....	23,169,677	15,495,038	2,108,123,060	3,385,973,520	1,980,572,240	295,589,900	424,100,400	12,289,500	7,454,000	8,252,767,335	325,570,430
	Redeemed.....	22,827,605	15,331,646	1,998,613,640	3,086,402,180	1,738,203,080	265,712,200	389,040,200	12,201,500	7,433,000	7,585,765,051	
	Outstanding.....	342,072	163,392	109,509,420	299,571,340	242,369,160	29,877,700	35,060,200	88,000	21,000	717,002,284	
1918.	Issued.....	23,169,677	15,495,038	2,180,457,660	3,499,038,440	2,046,661,760	300,579,200	427,777,200	12,289,500	7,454,000	8,512,922,475	260,155,140
	Redeemed.....	22,827,605	15,331,646	2,062,530,045	3,208,165,630	1,798,100,720	270,694,800	393,559,500	12,201,500	7,433,000	7,790,844,446	
	Outstanding.....	342,072	163,392	117,927,615	290,872,810	248,561,040	29,884,400	34,217,700	88,000	21,000	722,078,029	
1919.	Issued.....	23,169,677	15,495,038	2,277,156,200	3,652,918,890	2,134,771,280	311,156,350	435,249,100	12,289,500	7,454,000	8,869,660,575	356,738,100
	Redeemed.....	22,827,605	15,331,646	2,134,883,885	3,370,458,290	1,900,338,700	280,299,900	402,042,300	12,201,500	7,433,000	8,145,816,836	
	Outstanding.....	342,072	163,392	142,272,315	282,460,600	234,432,580	30,856,450	33,206,800	88,000	21,000	723,843,739	
1920.	Issued.....	23,169,677	15,495,038	2,368,521,060	3,863,905,000	2,256,235,520	321,370,450	442,267,100	12,289,500	7,454,000	9,325,707,345	456,046,770
	Redeemed.....	22,827,771	15,331,750	2,257,861,600	3,538,475,410	2,012,790,440	291,508,450	411,724,400	12,202,000	7,433,000	8,500,154,821	
	Outstanding.....	341,906	163,288	125,659,460	305,429,590	243,445,080	29,862,000	30,542,700	87,500	21,000	735,552,524	
1921.	Issued.....	23,169,677	15,495,038	2,530,964,740	4,141,546,970	2,415,643,670	332,564,950	449,880,500	12,289,500	7,454,000	9,929,009,045	603,301,700
	Redeemed.....	22,827,833	15,331,848	2,399,196,590	3,826,073,620	2,179,273,160	304,103,200	421,019,300	12,202,000	7,433,000	9,181,460,551	
	Outstanding.....	341,844	163,190	131,768,150	315,473,350	242,370,510	28,461,750	28,861,200	87,500	21,000	747,548,494	
1922.	Issued.....	23,169,677	15,495,038	2,685,116,700	4,395,016,970	2,511,245,350	342,216,050	456,449,900	12,289,500	7,454,000	10,498,453,185	569,444,140
	Redeemed.....	22,827,833	15,331,848	2,544,935,253	4,072,078,350	2,312,259,700	315,487,700	429,753,200	12,202,000	7,433,000	9,732,302,886	
	Outstanding.....	341,844	163,190	140,181,445	322,938,620	248,991,650	26,728,350	26,696,700	87,500	21,000	766,150,299	
1923.	Issued.....	23,169,677	15,495,038	2,839,923,800	4,647,494,460	2,705,631,630	353,112,650	493,738,500	12,289,500	7,454,000	11,068,309,255	569,856,070
	Redeemed.....	22,827,833	15,331,848	2,692,170,185	4,323,779,650	2,450,821,520	325,072,850	436,442,500	12,202,000	7,433,000	10,202,084,386	
	Outstanding.....	341,844	163,190	147,753,615	323,714,810	248,807,110	28,039,800	27,296,000	87,500	21,000	776,224,869	

NOTE 1. First issue Dec. 21, 1863; first redemption, Apr. 5, 1865.

NOTE 2. Gold notes included since 1915.

NOTE 3. Fractions and nonassorted notes not included.

TABLE No. 23.—National-bank currency issued to banks monthly from November 1, 1922, to October 31, 1923, and since 1863.

	Issued on account of redemptions.	Issued on bonds.	Total issued.	Grand total issued.
1922.				
November.....	\$53,537,580	\$1,726,550	\$55,264,130	\$10,553,717,315
December.....	49,451,520	2,224,080	51,675,600	10,605,392,915
1923.				
January.....	60,661,610	4,490,450	65,152,060	10,670,544,975
February.....	45,789,370	4,081,920	49,871,290	10,720,476,265
March.....	51,074,560	2,141,700	53,216,260	10,773,632,525
April.....	44,135,070	2,290,180	46,425,250	10,820,055,775
May.....	38,880,050	2,545,370	41,425,420	10,861,461,195
June.....	8,230,550	2,248,720	10,479,270	10,871,940,465
July.....	56,141,870	2,053,380	58,195,250	10,930,135,715
August.....	41,695,500	1,597,640	43,293,140	10,973,428,855
September.....	42,962,930	2,350,800	45,313,730	11,018,742,645
October.....	47,550,500	2,015,110	49,565,610	11,068,309,255
Total.....	510,089,110	29,765,960	539,855,070	

TABLE No. 24.—National-bank notes received monthly for redemption by the Comptroller of the Currency during the year ended October 31, 1923, and the amount received during the same period at the redemption agency of the Treasury, together with the total amount received since the approval of the act of June 20, 1874.¹

Month.	Received by the Comptroller of the Currency.			Total.	Received at the United States Treasury redemption agency.
	From national banks in connection with reduction of circulation and replacement with new notes.	From the redemption agency.			
		For replacement with new notes.	Retirement account.		
1922.					
November.....	\$6,565	\$53,039,575	\$1,305,050	\$54,444,190	\$52,625,652
December.....	4,285	49,679,405	1,362,950	51,046,640	49,402,972
1923.					
January.....	42,030	61,334,640	2,152,515	63,529,185	61,409,013
February.....	15,047	44,909,035	1,654,465	46,578,547	45,965,299
March.....	9,718	51,281,640	1,786,102	53,077,460	51,433,547
April.....	23,570	44,004,012	1,609,900	45,637,482	45,181,692
May.....	11,180	38,115,820	1,238,700	39,365,700	38,024,150
June.....	1,570	31,918,225	1,127,248	33,047,043	36,579,100
July.....	37,792	34,667,030	1,100,270	35,825,092	40,672,058
August.....	18,135	42,826,520	1,314,050	44,158,705	41,302,161
September.....	5,645	42,526,600	1,404,350	43,936,595	44,029,358
October.....	8,410	45,835,788	1,438,150	47,282,348	48,312,952
Total.....	203,947	540,138,290	17,586,750	557,928,987	560,947,941
Received from June 20, 1874, to Oct. 31, 1922.....	58,082,880	7,990,893,570	1,525,588,593	9,574,565,052	12,622,898,058
Grand total.....	58,286,836	8,531,031,860	1,543,175,343	10,132,494,039	13,183,845,999

¹ Notes of gold banks not included in this table.

TABLE No. 25.—National-bank notes received at currency bureau and destroyed yearly since establishment of the system.

Date.	Amount.	Date.	Amount.
Prior to Nov. 1, 1865.....	\$175,490	During the year ended Oct. 31—	
During the year ended Oct. 31—		1898.....	\$66,683,467
1860.....	1,050,382	1899.....	59,988,303
1867.....	3,401,423	1900.....	71,065,968
1868.....	4,602,825	1901.....	90,848,100
1869.....	8,603,729	1902.....	107,222,495
1870.....	14,305,689	1903.....	140,306,990
1871.....	24,344,047	1904.....	167,118,135
1872.....	30,211,720	1905.....	195,194,785
1873.....	36,433,171	1906.....	191,102,965
1874.....	49,939,741	1907.....	197,932,847
1875.....	137,697,696	1908.....	231,128,140
1876.....	98,672,716	1909.....	348,159,995
1877.....	76,918,963	1910.....	359,496,000
1878.....	57,381,249	1911.....	409,835,965
1879.....	41,101,830	1912.....	428,399,608
1880.....	35,539,660	1913.....	426,282,840
1881.....	54,941,130	1914.....	435,904,280
1882.....	74,917,611	1915.....	362,551,125
1883.....	82,913,766	1916.....	351,717,477
1884.....	93,178,418	1917.....	298,468,107
1885.....	91,048,723	1918.....	238,184,520
1886.....	59,989,810	1919.....	330,106,555
1887.....	47,726,083	1920.....	424,542,837
1888.....	59,568,525	1921.....	570,887,902
1889.....	52,207,627	1922.....	537,153,570
1890.....	44,447,467	1923.....	542,194,707
1891.....	45,981,963	Additional amount of insolvent and liquidating national-bank notes destroyed.....	1,068,920,656
1892.....	43,885,319	Gold notes.....	3,390,560
1893.....	44,895,466	Total.....	10,317,477,864
1894.....	62,835,395		
1895.....	48,997,527		
1896.....	53,613,811		
1897.....	83,159,973		

In addition \$46,115 destroyed in transit.

TABLE No. 26.—National-bank notes issued during each year from 1914 to 1923, inclusive, national-bank notes of active, insolvent, and liquidated banks destroyed, total destructions for each year, and percentage of destructions to issues.

[For prior years, see annual report 1920.]

Year ended Oct. 31—	Issued.	Destroyed.			Total outstanding.	Per cent destructions active banks to issues.	Per cent destructions to issues.
		Active banks.	Insolvent and liquidated banks.	Total.			
1914.....	\$818,227,830	\$435,904,280	\$20,246,418	\$456,150,698	\$1,121,468,911	53.27	55.75
1915.....	364,049,710	362,551,125	342,807,352	705,358,657	781,268,793	99.59	193.75
1916.....	356,300,750	351,374,597	59,026,804	410,401,401	726,069,290	98.62	115.18
1917.....	325,570,430	298,468,107	38,901,595	337,369,702	716,276,375	91.68	103.62
1918.....	200,155,140	236,296,600	20,238,717	256,535,377	721,471,137	90.83	98.61
1919.....	356,738,100	330,106,555	24,864,635	354,971,190	722,394,325	92.53	99.50
1920.....	456,046,770	424,542,837	19,794,540	444,337,377	732,549,629	93.09	97.43
1921.....	603,301,700	570,887,902	20,417,025	591,304,927	743,288,847	94.62	98.01
1922.....	569,444,140	537,153,570	13,688,630	550,842,200	760,679,187	91.35	96.73
1923.....	569,856,070	542,194,707	17,586,750	559,781,457	772,606,269	95.14	98.23

TABLE No. 27.—Amount, denomination, and cost of national-bank currency received from Bureau of Engraving and Printing, year ended October 31, 1923.

Denominations.	Amount.	Cost of paper.	Cost of printing, etc.	Total cost.
5, 5, 5, 5.....	\$135,958,100	\$47,585.34	\$353,830.95	\$401,416.29
10, 10, 10, 10.....	31,772,000	5,560.10	41,343.32	46,903.42
10, 10, 10, 20.....	321,017,500	44,942.45	334,179.22	379,121.67
50, 50, 50, 100.....	11,170,000	312.76	2,325.59	2,638.35
Total.....	499,917,600	98,400.65	731,679.08	830,079.73

TABLE No. 28.—*Vault account of currency received and issued by this bureau during the year and the amount on hand October 31, 1923.*

National-bank currency in vaults at close of business, Oct. 31, 1922.....	\$303, 229, 630
National-bank currency received from Bureau of Engraving and Printing during the year ended Oct. 31, 1923.....	499, 917, 600
Total to be accounted for.....	803, 147, 230
Amount issued to banks during year.....	\$569, 856, 070
Amount withdrawn from vaults and canceled.....	8, 409, 950
Total withdrawn.....	578, 266, 020
Amount in vaults at close of business, Oct. 31, 1923.....	224, 881, 210

TABLE No. 29.—*Vault account of currency received and destroyed during year ended October 31, 1923.*

Amount in vault of redemption of currency bureau, awaiting destruction at close of business, Oct. 31, 1922.....	\$5, 531, 850.00
Amount received during year ended Oct. 31, 1923.....	557, 928, 987.50
Total.....	563, 460, 837.50
Withdrawn from vault and destroyed during the year.....	559, 781, 457.50
Balance in vault Oct. 31, 1923.....	3, 679, 380.00

TABLE No. 30.—*Amount of currency received for redemption by months, from November 1, 1922, to October 31, 1923, and counted into the cash of the National Bank Redemption Agency.*

Months.	National bank notes.	Federal reserve bank notes.	Federal reserve notes.	Total.
1922.				
November.....	\$52, 625, 652.66	\$7, 154, 589	\$4, 333, 990.00	\$64, 114, 231.66
December.....	49, 402, 971.59	5, 688, 572	4, 633, 957.50	59, 725, 501.09
1923.				
January.....	64, 409, 012.96	5, 545, 266	4, 785, 260.00	74, 739, 538.96
February.....	45, 955, 286.00	3, 897, 495	3, 729, 385.00	53, 582, 166.00
March.....	51, 443, 547.00	4, 149, 352	4, 873, 570.00	60, 466, 469.00
April.....	45, 181, 692.00	3, 139, 092	4, 909, 420.00	53, 230, 204.00
May.....	38, 024, 150.00	2, 516, 820	5, 588, 090.00	46, 129, 060.00
June.....	35, 579, 106.00	1, 978, 710	5, 312, 990.00	43, 900, 806.00
July.....	40, 672, 058.67	1, 651, 495	4, 423, 525.00	46, 747, 078.67
August.....	44, 302, 161.00	1, 604, 944	4, 566, 050.00	50, 413, 155.00
September.....	44, 029, 358.00	1, 331, 060	4, 857, 340.00	50, 220, 758.00
October.....	48, 312, 952.00	1, 291, 455	5, 855, 340.00	53, 459, 947.00
Total.....	569, 947, 941.88	39, 951, 850	55, 839, 117.50	656, 738, 909.38

TABLE No. 31.—*Amount of currency received by National Bank Redemption Agency, for redemption in year ended October 31, 1923, from principal cities.*

Boston.....	\$41, 986, 900.00	Kansas City.....	\$15, 164, 312.50
New York.....	110, 253, 150.00	Dallas.....	20, 004, 000.00
Philadelphia.....	50, 183, 392.44	San Francisco.....	11, 609, 200.00
Cleveland.....	23, 153, 200.00	Cincinnati.....	20, 486, 000.00
Richmond.....	26, 593, 970.60	Baltimore.....	21, 304, 800.00
Atlanta.....	15, 381, 400.00	New Orleans.....	6, 690, 511.00
Chicago.....	72, 148, 675.50	Other sources.....	212, 721, 598.09
St. Louis.....	19, 004, 460.00		
Minneapolis.....	13, 358, 100.00	Total.....	680, 043, 667.51

NOTE.—The difference between the total shown by this table and Table No. 30, is accounted for by the fact that a nominal amount of United States currency was included in remittances.

Total amount of currency of all issues received by the National Bank Redemption Agency for redemption since June 30, 1874, was \$14,955,611,035.04.

Of the total notes received, national bank notes to the amount of \$5,798,000, and Federal reserve notes amounting to \$9,538,500 were fit for circulation, and were returned to banks.

TABLE No. 32.—*Classification of redemptions, the amount of each class redeemed, the rate per \$1,000, and the amount assessed on account of expenses.*

Classes.	Amount redeemed.	Rate per \$1,000.	Amount of expenses.
Federal reserve notes:			
Redeemed in regular course of business—			
Fit for use.....	\$5,860,000.00	\$.63719624	\$3,733.97
Unfit for use.....	51,218,745.00	.47807711	24,486.51
Received from Federal reserve banks, canceled and uncanceled.....	1,475,743,935.00	.11326037	167,143.30
Federal reserve bank notes:			
Redeemed out of 5 per cent fund—			
Fit for use.....			
Unfit for use.....	6,373,316.00	.82494164	5,257.61
Redeemed on retirement account.....	57,887,084.00	.82494164	47,753.47
National bank notes:			
Redeemed out of 5 per cent fund—			
Fit for use.....	5,472,300.00	.85319152	4,668.92
Unfit for use.....	521,085,337.50	.95575765	498,031.30
Redeemed on retirement account.....	16,540,080.00	.71936350	11,898.33
Total.....	2,140,180,797.50	\$.35649951	762,973.41

¹ Not counted into cash, hence not included in the statements of receipts.

² Average.

TABLE No. 33.—*Cost of redemption of Federal reserve and national currency for year ended June 30, 1933.*

Charges for transportation, including postage, insurance and express charges.....		\$197,664.61
Cost for assorting:		
Office of Treasurer, United States, National Bank Redemption Agency—		
Salaries.....	\$469,828.06	
Printing, binding, and stationery.....	6,854.47	
Contingent expenses.....	8,112.84	
		\$484,795.37
Office of Comptroller of the Currency, Redemption Division—		
Salaries.....	\$78,885.54	
Printing, binding, and stationery.....	559.46	
Contingent expenses.....	1,068.43	
		80,513.43
Total.....		565,308.80
		762,973.41

NOTE.—The average cost per \$1,000 for all notes redeemed through cash was \$0.90. Average cost for redemption of national bank notes, \$0.95; Federal reserve bank notes, \$0.82, and Federal reserve notes, \$0.49. Canceled Federal reserve notes amounting to \$1,475,743,935 received direct from Federal reserve banks and other branches were not counted into cash, and therefore were not taken into consideration in arriving at the average cost for redemption. The average rate per \$1,000 for expense of redemption on this latter class was \$0.11.

TABLE No. 34.—*Taxes assessed on national-bank circulation, years ended June 30, 1864 to 1923; cost of redemption, 1874 to 1923; cost of plates and examiners' fees, 1833 to 1923.*

Year.	Semiannual duty on circulation.	Cost of redemption of notes by the United States Treasurer.	Assessment for cost of plates, new banks.	Assessment for cost of plates, extended banks.	Assessment for cost of plates, additional or duplicate.	Assessment for examiners' fees and salaries (sec. 5249, U. S. R. S.).	Total.
1864-1882	\$52,253,518.24						\$52,253,518.24
1874-1882		\$1,971,587.10					1,971,587.10
1883	3,132,006.73	147,592.27	\$25,980	\$34,120		\$94,606.16	3,431,305.16
1884	3,021,668.24	160,896.65	18,845	1,950		99,642.05	3,306,001.94
1885	2,791,584.01	181,857.16	13,150	97,800		107,781.73	3,195,172.90
1886	2,592,021.33	168,243.35	14,810	24,825		107,272.83	2,907,172.51
1887	2,044,922.75	138,967.00	18,850	1,750		110,219.88	2,314,709.63
1888	1,616,127.53	141,141.48	14,100	3,900		121,777.86	1,897,046.87
1889	1,410,331.84	131,190.67	12,200	575		130,725.79	1,685,023.30
1890	1,254,839.65	107,843.39	24,175	725		136,772.71	1,524,355.75
1891	1,216,104.72	99,366.52	18,575	7,200		138,969.39	1,480,215.63
1892	1,331,287.26	100,593.70	15,700	8,100		161,983.68	1,617,664.94
1893	1,443,489.69	103,032.96	14,225	5,200		162,444.59	1,728,392.24
1894	1,721,095.18	107,445.14	4,050	4,375		251,966.79	2,088,932.11
1895	1,704,007.69	100,352.79	4,950	6,875		238,252.27	2,054,347.75
1896	1,851,676.03	114,085.63	5,450	3,750		237,803.51	2,212,765.17
1897	2,020,703.65	125,061.73	3,050	4,700		222,858.92	2,373,374.30
1898	1,901,817.71	125,924.35	5,275	1,775		225,445.27	2,260,237.33
1899	1,991,743.31	121,291.40	8,200	2,850		244,903.62	2,368,988.33
1900	1,881,922.73	122,984.76	29,200	15,050		259,164.86	2,308,322.35
1901	1,599,221.08	146,236.18	8,975	43,500		277,816.07	2,122,748.33
1902	1,633,369.15	153,796.33	43,200	14,125		307,296.63	2,152,027.11
1903	1,708,819.92	174,477.62	51,475	40,325		324,598.97	2,302,696.51
1904	1,928,827.39	219,093.13	45,500	12,600		346,895.32	2,552,915.94
1905	2,163,882.05	247,973.26	47,825	64,800		388,307.39	2,912,787.70
1906	2,509,997.80	250,924.21	51,150	31,150		396,766.23	3,243,288.27
1907	2,806,070.54	233,650.52	76,275	12,975		425,157.65	3,554,128.71
1908	3,090,811.72	270,840.21	48,450	10,025		429,397.75	3,849,524.68
1909	3,190,543.04	396,743.15	31,475	10,800		510,928.07	4,140,480.26
1910	3,463,466.68	434,093.10	55,125	17,500		521,039.03	4,494,223.81
1911	3,567,037.21	443,380.12	27,875	22,375		492,269.05	4,552,936.38
1912	3,690,313.53	505,745.24	22,740	28,190	\$4,130	526,169.76	4,777,278.50
1913	3,804,762.29	517,412.93	28,560	19,805	6,975	556,210.22	4,934,155.44
1914	3,889,733.17	529,013.36	11,560	8,500	6,300	520,607.46	4,965,713.99
1915	3,901,541.18	498,328.60	16,660	13,855	11,175	536,299.70	7,954,926.21
1916	3,744,967.77	450,150.22	19,085	9,700	3,420	577,762.64	4,796,085.63
1917	3,533,631.28	420,160.42	9,200	6,000	6,460	849,815.96	4,825,267.66
1918	3,656,895.34	412,785.92	16,770	11,120	9,100	994,626.18	5,101,297.41
1919	3,627,060.80	528,424.21	15,600	15,340	7,590	1,050,977.38	5,241,992.42
1920	3,706,901.15	974,058.11	31,850	28,990	20,770	1,184,026.78	5,946,556.01
1921	3,806,590.02	1,115,146.00	31,070	82,160	12,670	1,769,394.79	6,817,030.81
1922	3,941,461.17	594,168.70	18,244	52,780	17,226	2,159,509.99	6,783,880.86
1923	4,030,336.30	514,598.55	23,461	5,850	25,262	2,145,391.85	6,744,927.70
Total	163,160,115.70	14,301,078.17	1,056,913	755,585	131,078	20,346,856.78	190,751,626.65

¹ Tax collected on additional circulation under act May 30, 1908.
² Average cost per \$1,000 for national-bank notes redeemed, \$0.95.

TABLE No. 35.—Federal reserve notes outstanding according to weekly statement (amount issued by Federal reserve agents to the banks, less "unfit" notes returned for redemption), amount secured by gold, and amount secured by commercial and other eligible paper, from November 1, 1922, to October 31, 1923.

[In thousands of dollars.]

Date.	Federal reserve notes outstanding.	Amounts secured by gold.	Amounts secured by commercial and other paper.	Date.	Federal reserve notes outstanding.	Amounts secured by gold.	Amounts secured by commercial and other paper.
1922.				1923.			
Nov. 1	2,683,851	2,126,535	557,316	May 2	2,599,440	2,005,998	593,442
8	2,695,470	2,094,050	601,420	9	2,599,266	2,005,066	594,200
15	2,699,633	2,075,901	623,732	16	2,595,925	1,999,818	596,107
22	2,694,644	2,077,582	617,062	23	2,607,238	1,993,724	613,514
29	2,718,471	2,048,084	670,387	29	2,615,206	2,011,734	603,472
Dec. 6	2,730,882	2,045,210	685,672	June 6	2,635,228	2,031,421	603,807
13	2,775,320	2,103,069	672,251	13	2,640,356	2,037,611	582,745
20	2,818,805	2,117,688	701,117	20	2,651,502	2,033,359	618,143
27	2,835,092	2,198,846	636,246	27	2,665,141	2,035,011	630,130
1923.				July 3	2,687,372	2,040,992	646,380
Jan. 2	2,810,254	2,165,627	644,627	11	2,693,746	2,047,787	645,959
10	2,747,705	2,186,194	561,511	18	2,701,909	2,052,131	649,778
17	2,691,511	2,195,474	496,037	25	2,680,126	2,058,245	621,830
24	2,654,125	2,181,121	473,004	Aug. 1	2,673,158	2,048,662	625,056
31	2,632,727	2,174,677	458,050	8	2,676,199	2,040,012	636,187
Feb. 7	2,619,758	2,159,375	480,383	15	2,684,738	2,079,719	605,019
14	2,634,175	2,144,036	489,139	22	2,687,335	2,081,265	606,070
21	2,652,879	2,142,076	510,803	29	2,686,759	2,061,161	625,595
28	2,647,562	2,108,767	538,795	Sept. 5	2,701,377	2,060,700	640,677
Mar. 7	2,650,183	2,071,043	579,140	12	2,716,090	2,070,557	646,533
14	2,637,482	2,068,613	568,869	19	2,721,735	2,066,188	655,547
21	2,617,539	2,052,163	565,376	26	2,727,864	2,061,965	665,899
28	2,601,079	2,034,099	566,980	Oct. 3	2,736,500	2,055,663	680,837
Apr. 4	2,618,699	2,013,538	605,161	10	2,739,884	2,074,372	665,512
11	2,613,072	2,041,509	571,565	17	2,743,726	2,087,371	656,355
18	2,595,432	2,036,490	558,942	24	2,736,852	2,089,358	647,494
25	2,601,820	2,007,555	594,265	31	2,720,586	2,085,682	634,904

TABLE No. 36.—Federal reserve notes printed, issued to banks, retired, and destroyed since organization of the banks, with the balance in vaults and amount outstanding October 31, 1923.

Vault Balance, October 31, 1923.

	Fives.	Tens.	Twenties.	Fifties.	One hundreds.	Five hundreds.	One thousands.	Five thousands.	Ten thousands.	Total.
Total printed.....	\$3,131,460,000	\$1,381,400,000	\$4,634,720,000	\$983,800,000	\$762,400,000	\$157,000,000	\$323,600,000	\$108,000,000	\$184,000,000	\$11,666,580,000
Total shipped.....	2,883,280,000	4,007,360,000	3,233,360,000	809,200,000	656,800,000	100,800,000	221,600,000	31,000,000	56,000,000	13,064,400,000
Total on hand.....	248,180,000	374,040,000	399,360,000	114,600,000	105,600,000	56,200,000	102,000,000	74,000,000	128,000,000	1,601,980,000

ISSUED, RETIRED, AND OUTSTANDING OCTOBER 31, 1923.

Total issued.....	\$3,026,081,000	\$4,227,890,540	\$4,588,527,040	\$912,487,550	\$695,961,800	\$94,837,000	\$260,315,000	\$37,340,000	\$52,000,000	\$13,895,392,930
Total retired.....	2,529,213,980	3,547,498,650	3,684,059,620	671,112,150	464,681,900	51,501,000	156,450,000	29,800,000	40,300,000	11,174,806,300
Total outstanding.....	496,867,020	680,391,890	904,467,420	241,375,400	231,282,900	43,336,000	103,886,000	7,450,000	11,610,000	2,720,586,630

MUTILATED NOTES, BY DENOMINATIONS, RECEIVED AND DESTROYED SINCE ORGANIZATION OF BANKS AND ON HAND IN VAULT OCTOBER 31, 1923.

Boston.....	\$179,214,550	\$340,761,410	\$238,552,280	\$24,317,500	\$26,201,400	\$1,371,000	\$7,690,000	\$130,000	\$190,000	\$818,431,170
New York.....	577,600,830	1,010,996,310	691,111,180	137,020,500	138,124,100	63,560,000	45,012,000	120,000	1,120,000	2,624,234,920
Philadelphia.....	205,732,675	277,660,210	328,216,440	66,474,800	27,247,500	769,000	3,357,000	.....	.....	909,458,325
Cleveland.....	139,827,310	193,221,730	316,009,000	113,386,350	21,398,500	1,273,506	1,147,000	25,000	60,000	817,549,150
Richmond.....	126,116,056	145,467,130	176,547,950	42,103,600	20,616,400	178,000	1,677,000	10,000	20,000	515,136,120
Atlanta.....	113,397,995	130,364,220	148,381,310	11,224,750	8,431,600	377,000	881,000	.....	.....	412,754,915
Chicago.....	314,265,310	470,910,110	540,616,720	103,201,600	31,838,100	2,607,069	3,734,000	20,000	.....	1,467,192,870
St. Louis.....	132,548,565	112,171,550	131,325,540	11,870,100	6,116,400	5,622,500	937,000	10,000	230,000	432,051,655
Minneapolis.....	69,906,330	70,811,100	55,619,800	2,151,650	3,024,100	386,000	394,000	.....	.....	292,179,980
Kansas City.....	102,429,975	86,104,410	93,828,880	4,817,850	5,602,000	391,500	461,000	.....	.....	293,635,615
Dallas.....	57,506,750	64,791,030	66,739,100	5,596,100	4,383,700	197,500	453,000	.....	.....	199,577,180
San Francisco.....	199,594,910	180,043,710	239,880,600	28,178,050	37,581,200	1,983,500	4,030,000	70,000	50,000	751,413,970
Total received.....	2,218,231,280	3,113,270,660	3,123,729,750	553,252,850	330,816,800	29,441,500	72,470,000	385,000	1,970,000	9,443,615,870
Total destroyed.....	2,216,488,680	3,111,420,260	3,122,046,580	538,022,550	330,784,800	29,440,500	72,456,000	385,000	1,970,000	9,438,014,370
Balance on hand.....	1,742,600	1,850,400	1,683,200	230,300	80,000	1,000	14,000	.....	.....	5,601,500

TABLE NO. 37.—Aggregate amount of Federal reserve bank notes printed, issued, and redeemed, by denominations, since the inauguration of the Federal reserve system, and amount on hand and outstanding October 31, 1923.

VAULT BALANCE OCTOBER 31, 1923.

	Ones.	Twos.	Fives.	Tens.	Twenties.	Fifties.	Total.
Total printed.....	\$178,892,000	\$136,232,000	\$132,500,000	\$24,040,000	\$14,060,000	\$600,000	\$788,344,000
Total issued.....	478,892,000	135,192,000	121,460,000	16,440,000	9,760,000	200,000	761,944,000
Total on hand.....		1,040,000	11,040,000	7,600,000	4,320,000	400,000	26,400,000

ISSUED, REDEEMED AND OUTSTANDING OCTOBER 31, 1923.

Total issued.....	\$178,892,000	\$135,192,000	\$121,460,000	\$16,440,000	\$9,760,000	\$200,000	\$761,944,000
Total redeemed.....	471,644,000	131,532,000	118,285,000	15,640,000	8,417,000	144,000	745,662,000
Total outstanding.....	7,248,000	3,660,000	3,175,000	800,000	1,343,000	56,000	16,282,000

TABLE NO. 38.—Taxes assessed on Federal reserve bank currency, cost of redemption, and cost of plates, for years ended June 30, 1915 to 1923.

Year.	Semiannual taxes on circulation.	Cost of redemption of notes by the United States Treasurer.	Assessment for cost of original plates.	Assessment for cost of additional or duplicate plates.	Total.
1915.....			\$1,800.00		\$1,800.00
1916.....	\$2,325.18		2,200.00	\$340.00	5,065.18
1917.....	3,590.86	\$947.93		720.00	5,258.79
1918.....	38,750.70	2,353.41		180.00	41,284.11
1919.....	463,195.96	34,419.62	23,810.00	138,530.00	659,955.58
1920.....	1,023,344.76	263,616.78	390.00	88,270.00	1,375,621.54
1921.....	947,405.00	243,517.97		136,570.00	1,327,492.97
1922.....	445,944.01	145,890.53		2,140.00	593,974.54
1923.....	113,837.32	53,011.08			166,848.40
Total.....	3,038,393.79	743,757.32	28,200.00	366,950.00	4,177,301.11

TABLE NO. 39.—National banks in charge of receivers, year ended October 31, 1923, capital and surplus at date of organization and at date of failure, cause of failure, dividends paid while solvent, circulation outstanding at date of failure, lawful money deposited with Treasurer of the United States to redeem circulation, and total deposits at date of suspension.

	Name and location of banks.	Organization.			Total dividends paid during existence as a national banking association.		Failures.			Lawful money deposited.	Circulation outstanding at date of failure.	Total deposits at date of suspension.
		Charter No.	Date.	Capital.	Amount.	Per cent.	Capital.	Receiver appointed.	Cause of failure.			
490	Pynchon National Bank, Springfield, Mass.	987	Apr. 7, 1865	\$150,000	\$633,353	422.20	\$200,000	June 24, 1901	F	\$114,465	\$114,465	\$1,005,862
469	Farmers and Drivers National Bank, Waynesburg, Pa.	839	Feb. 25, 1865	150,000	597,750	398.40	200,000	Dec. 12, 1906	X	100,000	100,000	1,047,580
513	First National Bank, Billings, Mont.	3097	Dec. 27, 1883	75,000	321,350	428.40	150,000	July 2, 1910	G	37,500	37,500	1,008,841
515	Mount Vernon National Bank, Mount Vernon, N. Y.	8516	Dec. 11, 1906	200,000	16,000	8.00	200,000	Apr. 19, 1911	W	200,000	200,000	482,843
523	Second National Bank, Clarion, Pa.	3044	Sept. 12, 1883	50,000	92,000	184.00	50,000	June 21, 1912	W	49,000	49,000	376,639
526	Atlantic National Bank, Providence, R. I.	2913	Apr. 3, 1883	225,000	306,000	136.00	300,000	Apr. 16, 1913	W	180,109	180,100	2,394,521
531	Traders National Bank, Lowell, Mass.	4753	June 10, 1892	200,000	245,000	122.50	200,000	Oct. 20, 1913	V	190,197	190,197	2,978,922
543	Mesa County National Bank, Grand Junction, Colo.	7766	May 31, 1905	100,000	86,000	86.00	100,000	Nov. 29, 1913	N	100,000	100,000	444,609
542	First National Bank, Pensacola, Fla.	2490	Aug. 10, 1880	50,000	1,036,343	2,072.60	500,000	Jan. 22, 1914	U	489,000	489,900	1,673,245
549	First National Bank, Sutton, W. Va.	6213	Apr. 17, 1902	35,000	31,500	90.00	50,000	Aug. 29, 1914	A	50,000	50,000	364,021
554	First National Bank, Uniontown, Pa.	276	Feb. 20, 1864	60,000	1,308,000	2,180.00	100,000	Jan. 19, 1915	U	100,000	100,000	1,452,581
559	Mercantile National Bank, Pueblo, Colo.	4108	Aug. 31, 1889	100,000	361,500	361.50	200,000	Mar. 30, 1915	B	80,800	80,800	1,501,551
565	Island City National Bank, Key West, Fla.	7942	Oct. 7, 1905	100,000	11,500	11.50	100,000	July 29, 1915	U	89,400	89,400	1,12,672
569	First National Bank, Bristol, S. Dak.	8480	Dec. 21, 1906	25,000	15,230	61.60	25,000	Nov. 17, 1915	Z	25,000	25,000	228,671
582	First National Bank, Bowling Green, Ohio.	4045	May 23, 1889	50,000	90,750	181.00	50,000	Jan. 5, 1917	Z	12,500	12,500	714,610
583	Heard National Bank, Jacksonville, Fla.	10136	Feb. 2, 1912	1,000,000	160,000	16.00	1,000,000	Jan. 17, 1917	EE	583,400	583,400	2,380,172
587	First National Bank, St. Cloud, Fla.	9707	Mar. 24, 1910	50,000	29,500	59.00	50,000	Jan. 2, 1918	N	17,100	17,500	389,776
590	First National Bank, Bluffton, Ohio.	5626	Nov. 19, 1900	25,000	48,500	194.00	50,000	Nov. 17, 1919	A	49,700	46,700	307,357
591	First National Bank, Newman, Calif.	9760	May 25, 1910	50,000	25,000	51.00	50,000	Jan. 31, 1920	A	12,500	12,500	948,680
592	First National Bank, Jindsonia, Ark.	10439	Sept. 2, 1913	30,000	15,000	50.00	30,000	June 29, 1920	A	28,200	28,200	228,630
593	First National Bank, Eureka, S. Dak.	11527	Nov. 28, 1919	50,000	7,500	15.00	50,000	Aug. 20, 1920	A	.....	.....	828,254
594	First National Bank, Fairfield, Idaho.	10162	Mar. 30, 1912	25,000	26,500	106.00	25,000	Aug. 25, 1920	A	.....	.....	379,751
596	First National Bank, Medina, N. Dak.	10581	Apr. 24, 1911	25,000	20,750	83	25,000	Dec. 20, 1920	U	5,850	5,850	170,529
597	First National Bank, Towner, N. Dak.	7955	Sept. 29, 1905	25,000	29,500	118.2	25,000	Dec. 28, 1920	HH	.....	.....	24,905
598	First National Bank, Hearne, Tex.	4976	July 5, 1894	50,000	178,000	3.56	50,000	Jan. 21, 1921	H	10,000	11,200	128,566
599	Farmers National Bank, Cooner, Tex.	10626	Sept. 24, 1914	50,000	.....	.....	50,000	Jan. 28, 1921	AA	21,500	21,500	341,362
600	First National Bank, Gridley, Calif.	11164	Mar. 14, 1918	40,000	.....	.....	40,000	Jan. 29, 1921	H	.....	36,000	210,855
601	First National Bank, Cut Bank, Mont.	9574	Oct. 5, 1909	25,000	24,250	97	50,000	do.	U	.....	5,800	245,675

TABLE NO. 39.—National banks in charge of receivers, year ended October 31, 1923, capital and surplus at date of organization and at date of failure, cause of failure, dividends paid while solvent, circulation outstanding at date of failure, lawful money deposited with Treasurer of the United States to redeem circulation, and total deposits at date of suspension—Continued.

	Name and location of banks.	Organization.			Total dividends paid during existence as a national banking association.		Failures.			Lawful money deposited.	Circulation outstanding at date of failure.	Total deposits at date of suspension.
		Charter No.	Date.	Capital.	Amount.	Per cent.	Capital.	Receiver appointed.	Cause of failure.			
602	First National Bank, Chappell, Nebr.	9790	May 10, 1910	\$25,000	843,837	1.75	\$50,000	Jan. 29, 1921	II		\$23,600	\$633,973
603	Commonwealth National Bank, Reedville, Va.	10827	Jan. 6, 1916	25,000	6,000	.24	25,000	Feb. 16, 1921	JJ	\$23,700	25,000	210,063
604	First National Bank, Streeter, N. Dak.	10724	Mar. 27, 1915	25,000	12,500	.50	25,000	do.	II		24,180	115,204
605	Picher National Bank of Picher, Okla.	11624	Feb. 3, 1920	100,000			100,000	Feb. 21, 1921	KK			208,053
606	First National Bank of Ranger, Tex.	8072	Jan. 26, 1906	25,000	50,250	2.01	200,000	Mar. 2, 1921	AA	22,400	22,700	1,283,590
607	Emmetsburg National Bank of Emmetsburg, Iowa.	8035	Dec. 23, 1905	50,000	77,000	1.54	50,000	Mar. 11, 1921	II	22,000	22,000	424,812
610	First National Bank, Beaver, Pa.	3850	Feb. 10, 1888	50,000	192,750	3.85	50,000	Mar. 26, 1921	LL	47,900	47,900	671,077
611	Corn Belt National Bank of Scotland, S. Dak.	11031	May 28, 1917	25,000	1,750	.07	25,000	Mar. 28, 1921	N			264,775
612	First National Bank of Ambia, Ind.	9510	July 30, 1909	25,000	11,250	.45	25,000	Apr. 5, 1921	FF		24,600	24,796
613	First National Bank of Desdemona, Tex.	11452	Sept. 2, 1919	25,000			25,000	Apr. 7, 1921	U			112,917
614	California National Bank of Modesto, Calif.	10988	Feb. 21, 1917	100,000	3,000	.03	100,000	Apr. 13, 1921	AA	48,500	50,000	930,324
615	First National Bank of Sipe Springs, Tex.	11525	Nov. 6, 1919	25,000			25,000	Apr. 18, 1921	U			95,627
616	First National Bank, Marcus, Iowa.	9819	June 22, 1910	100,000	56,500	.56	50,000	May 18, 1921	E		25,000	144,284
617	First National Bank, Sidney, Nebr.	6201	Mar. 12, 1902	25,000	40,125	1.60	50,000	May 27, 1921	II		23,500	265,703
618	Overland National Bank of Boise, Idaho.	11751	June 18, 1915	100,000	32,000	.32	100,000	May 28, 1921	V		96,200	977,295
619	First National Bank of Bridgeport, Nebr.	9714	Feb. 23, 1910	25,000	21,500	.86	25,000	do.	N		21,100	112,121
620	Bannock National Bank of Pocatello, Idaho.	6347	July 15, 1902	50,000	49,000	.98	100,000	June 11, 1921	N		12,100	842,003
621	First National Bank, Crawford, Tex.	10100	May 19, 1913	30,000	5,400	.18	30,000	July 16, 1921	N		7,500	37,367
622	First National Bank, Moran, Tex.	10874	June 5, 1916	25,000	6,250	.25	25,000	Aug. 29, 1921	II			79,916
625	The Hayre National Bank of Hayre, Mont.	9782	May 18, 1910	50,000	30,500	.61	50,000	Sept. 19, 1921	H		49,600	368,887
626	First National Bank of Joplin, Mont.	10929	Nov. 11, 1916	25,000			25,000	do.	S			28,214
628	National Bank of Cleburne, Tex.	4045	May 6, 1889	75,000	429,375	5.72	150,000	Oct. 27, 1921	NN		75,000	2,787,817
630	Peoples National Bank, National City, Calif.	9512	June 21, 1909	25,000	6,500	.26	25,000	Nov. 7, 1921	A		25,000	346,714
631	First National Bank, Poplar, Mont.	10885	July 28, 1916	25,000	6,500	.26	25,000	Nov. 9, 1921	Q			209,329
632	United States National Bank, Vale, Oreg.	9196	July 8, 1909	25,000	52,500	2.09	75,000	Nov. 15, 1921	OO		68,750	479,326
633	First National Bank, Vale, Oreg.	8528	Jan. 13, 1907	25,000	20,000	.80	50,000	do.	OO		11,900	122,449
634	First National Bank, Burley, Idaho.	10341	Feb. 20, 1913	30,000	12,450	.41	30,000	Nov. 30, 1921	II			503,626
635	Edwards National Bank, Booker, Tex.	11408	May 4, 1918	25,000			25,000	Dec. 12, 1921	OO			52,387

638	Farmers National Bank, Big Sandy, Mont.	11063	July 25, 1917	50,000			25,000	Jan. 3, 1922	U			30,033
640	First National Bank, Wendell, Idaho	9191	June 30, 1909	25,000	7,000	28.00	25,000	Jan. 5, 1922	U		24,300	91,984
642	Stockmen's National Bank, Poplar, Mont.	11027	Feb. 17, 1917	25,000			25,000	Jan. 28, 1922	PP			39,430
643	Stillwater National Bank, Absarokee, Mont.	11066	Aug. 11, 1917	25,000	11,000	50.00	25,000	Jan. 30, 1922	PP			170,037
644	First National Bank, Seelye, Calif.	10462	Sept. 5, 1913	25,000	6,000	24.00	25,000	do.	U		6,250	36,307
645	National City Bank, Salt Lake City, Utah	10308	Nov. 19, 1912	250,000	122,500	59.00	250,000	Feb. 3, 1922	U		213,300	1,383,447
646	Second National Bank, Elkton, Md.	4162	Aug. 12, 1899	50,000	78,000	156.00	50,000	Feb. 18, 1922	AA			262,995
648	First National Bank, Myton, Utah	11702	Apr. 10, 1920	25,000			25,000	Feb. 24, 1922	U		2,500	35,888
649	State National Bank, Ardmore, Okla.	10391	May 6, 1913	160,000	70,000	70.00	200,000	Mar. 4, 1922	U			99,995
650	Corydon National Bank, Corydon, Ind.	7760	May 28, 1905	125,000	216,250	173.00	125,000	Mar. 8, 1922	U		125,000	984,671
651	First National Bank, Cotton Plant, Ark.	10723	Mar. 6, 1915	35,000	22,500	64.29	60,000	Apr. 7, 1922	U		50,000	461,016
652	First National Bank, Oak Grove, La.	11650	Mar. 2, 1920	50,000			50,000	May 13, 1922	AA			32,062
653	Farwell National Bank, Farwell, Tex.	12005	Aug. 5, 1921	25,000			25,000	June 26, 1922	U			47,916
654	First National Bank, Spencer, Nebr.	7325	June 18, 1904	25,000	280,750	1,123.00	100,000	July 14, 1922	U		99,995	550,133
655	First National Bank, Ingomar, Mont.	11465	Aug. 16, 1919	25,000	2,500	10.00	25,000	Aug. 14, 1922	U			174,230
656	American National Bank, Billings, Mont.	11606	Apr. 5, 1920	150,000			150,000	Sept. 23, 1922	AA			499,259
657	First National Bank, Fresno, Mont.	11096	Oct. 3, 1917	25,000			25,000	Oct. 26, 1922	OO		14,500	27,357
658	Merchants National Bank, Wimbledon, N. Dak.											
		8917	Sept. 17, 1907	30,000	15,000	50.00	25,000	Oct. 27, 1922	OO		10,000	60,490
659	First National Bank, Hope, N. Mex.	9111	May 3, 1909	25,000	25,000	100.00	25,000	Oct. 30, 1922	LL		17,750	82,308
660	First National Bank, Mountainair, N. Mex.	11329	Apr. 3, 1919	30,000	4,500	15.00	30,000	Nov. 2, 1922	U			205,020
661	First National Bank, Lawton, Okla.	5914	Apr. 18, 1901	25,000	185,250	741.00	200,000	Nov. 18, 1922	U	102,500	150,000	906,443
662	First National Bank, Colusa, Calif.	10072	July 1, 1911	75,000	34,500	46.00	150,000	Nov. 22, 1922	C		25,000	306,802
663	Commercial National Bank, Great Falls, Mont.											
		10530	Apr. 20, 1914	200,000	106,000	53.00	200,000	Dec. 9, 1922	DD		200,000	1,067,638
664	Sterling National Bank, Sterling, Colo.	11972	May 2, 1921	150,000			150,000	Dec. 11, 1922	F			475,881
665	Payette National Bank, Payette, Idaho	8975	Jan. 9, 1906	50,000	76,750	153.50	75,000	Dec. 13, 1922	U		75,000	201,514
666	First National Bank, Highwood, Mont.	11131	Dec. 29, 1917	25,000	7,500	30.00	25,000	Dec. 20, 1922	PP		25,000	139,808
667	Citizens National Bank, Laurel, Mont.	8716	May 3, 1907	35,000	7,700	22.00	35,000	Jan. 4, 1923	AA		35,000	215,807
668	First National Bank, Magdalena, N. Mex.	10268	Aug. 27, 1912	50,000	17,500	35.00	50,000	Jan. 18, 1923	D		50,000	344,244
669	First National Bank, Broadview, Mont.	10809	Nov. 26, 1915	25,000	14,500	16.00	25,000	Jan. 30, 1923	U			74,657
670	Commercial National Bank, Wilmington, N. C.	12176	Apr. 17, 1922	200,000			200,000	Jan. 31, 1923	BB		100,000	1,991,806
671	First National Bank, Winner, S. Dak.	11119	Dec. 15, 1917	30,000	9,000	30.00	30,000	do.	U		20,000	186,104
672	First National Bank, Wessington Springs, S. Dak.											
		6446	Sept. 25, 1902	25,000	75,250	301.00	50,000	Feb. 5, 1923	DD		50,000	336,320
673	First National Bank, Rupert, Idaho	10129	July 20, 1913	25,000	20,000	80.00	25,000	Feb. 7, 1923	U		25,000	140,968
674	First National Bank, Warren, Mass.	11567	Nov. 14, 1919	50,000	2,000	4.00	50,000	Feb. 23, 1923	A			292,995
675	First National Bank, Harlowton, Mont.	9270	Oct. 27, 1908	50,000	18,500	37.00	50,000	Mar. 7, 1923	OP		12,100	334,115
676	First National Bank, American Falls, Idaho	8869	Aug. 1, 1907	25,000	48,250	193.00	50,000	Mar. 26, 1923	RP		25,000	265,380
677	First National Bank, Clifton, Ariz.	5821	May 14, 1901	30,000	157,750	525.83	100,000	Apr. 2, 1923	U		45,400	260,527
678	Springfield National Bank, Springfield, Ohio	2620	Jan. 17, 1882	100,000	161,500	161.50	100,000	Apr. 5, 1923	LL	94,750	94,750	1,772,465
679	First National Bank, Roundup, Mont.	9165	May 22, 1908	25,000	34,750	139.00	50,000	do.	AA		24,400	487,252
680	First National Bank, Gregory, S. Dak.	8660	Feb. 22, 1907	25,000	89,490	357.96	50,000	Apr. 12, 1923	PP		25,000	176,708
681	First National Bank, Bottineau, N. Dak.	6085	Dec. 17, 1931	25,000	66,000	264.00	50,000	do.	DD		35,500	333,101
682	Home National Bank, Llano, Tex.	7119	Jan. 16, 1904	60,000	138,000	230.00	60,000	Apr. 18, 1923	J		14,700	403,565
683	Llano National Bank, Llano, Tex.	5853	June 5, 1901	25,000	105,000	420.00	50,000	do.	U		4,700	271,311

TABLE NO. 39.—National banks in charge of receivers, year ended October 31, 1923, capital and surplus at date of organization and at date of failure, cause of failure, dividends paid while solvent, circulation outstanding at date of failure, lawful money deposited with Treasurer of the United States to redeem circulation, and total deposits at date of suspension—Continued.

	Name and location of banks.	Organization.			Total dividends paid during existence as a national banking association.		Failures.			Lawful money deposited.	Circulation outstanding at date of failure.	Total deposits at date of suspension.
		Charter No.	Date.	Capital.	Amount.	Per cent.	Capital.	Receiver appointed.	Cause of failure.			
684	Farmers and Merchants National Bank, Jefferson, Iowa.....	10123	Dec. 28, 1911	\$40,000	\$29,600	74.00	\$40,000	Apr. 27, 1923	H		\$40,000	\$99,553
685	City National Bank, Jerome, Idaho.....	11578	Dec. 22, 1919	30,000			30,000	May 24, 1923	PP			67,061
686	First National Bank, Nampa, Idaho.....	8370	Sept. 15, 1906	25,000	126,563	506.25	200,000	June 1, 1923	K		105,500	375,788
687	First National Bank, Rock River, Wyo.....	11342	Apr. 24, 1919	25,000			50,000	June 14, 1923	JA		13,700	158,539
688	First National Bank, Highland, Wis.....	10880	June 14, 1916	25,000			25,000	do.....	M			77,396
689	First National Bank, Joseph, Oreg.....	8048	Dec. 11, 1905	25,000	32,000	128.00	25,000	do.....	PP		24,300	141,638
690	First National Banks, Watts, Calif.....	12210	Mar. 22, 1922	50,000			50,000	June 20, 1923	RR			210,165
691	Peoples National Bank, Salisbury, N. C.....	9076	Mar. 10, 1908	100,000	136,000	136.00	100,000	July 3, 1923	AA		94,700	893,613
692	First National Bank, Spencer, N. C.....	10602	Dec. 5, 1914	25,000	15,000	60.00	25,000	do.....	AP			349,605
693	First National Bank, Big Sandy, Mont.....	11004	May 9, 1917	25,000	10,000	40.00	25,000	July 7, 1923	OP			37,800
694	First National Bank, Willow City, N. Dak.....	6766	Apr. 18, 1903	25,000	44,750	179.00	25,000	July 12, 1923	DD		24,300	150,665
695	First National Bank, Grandfield, Okla.....	10006	Apr. 24, 1911	25,000	45,000	180.00	50,000	July 21, 1923	J		5,650	182,035
696	First National Bank, Sapulpa, Okla.....	5951	Aug. 19, 1901	25,000	177,550	710.20	100,000	July 30, 1923	H			45,800
697	First National Bank, Chester, Mont.....	11105	Nov. 15, 1917	25,000			25,000	do.....	DD			24,500
698	First National Bank, Henryetta, Okla.....	6867	June 29, 1903	25,000	75,000	300.00	50,000	July 31, 1923	X			24,600
699	First National Bank, Carroll, Nebr.....	5957	Aug. 21, 1901	25,000	73,750	295.00	50,000	Aug. 13, 1923	H		25,000	383,573
700	First National Bank, Colquitt, Ga.....	6498	Oct. 3, 1902	25,000	73,427	293.71	50,000	Aug. 14, 1923	PP		9,700	27,312
701	First National Bank, Shelby, Mont.....	10933	Dec. 14, 1916	25,000			25,000	Aug. 27, 1923	HI			227,840
702	Fairfield National Bank, Fairfield, Idaho.....	8986	Dec. 24, 1907	60,000			60,000	Aug. 30, 1923	ZZ			332,323
703	Howard National Bank, Howard, S. Dak.....	10780	Aug. 13, 1915	25,000	2,500	10.00	25,000	Sept. 1, 1923	W			143,305
704	Roundup National Bank, Roundup, Mont.....	10675	Oct. 26, 1914	25,000	4,500	18.00	25,000	Sept. 6, 1923	DD			211,204
705	First National Bank, Wetumpka, Okla.....	5935	June 15, 1901	25,000	113,950	455.80	40,000	Oct. 2, 1923	U		25,000	216,352
706	First National Bank, Oswego, Mont.....	11134	Jan. 8, 1918	25,000			25,000	Oct. 5, 1923	OP			46,982
707	First National Bank, Lovington, N. Mex.....	11029	May 26, 1917	30,000	9,000	30.00	30,000	Oct. 8, 1923	RP			126,305
708	First National Bank, Wells, Minn.....	4669	Dec. 12, 1891	50,000	213,750	427.50	100,000	Oct. 22, 1923	U		97,000	745,630
709	First National Bank, Mitchell, S. Dak.....	2645	Feb. 8, 1882	50,000	167,500	335.00	100,000	Oct. 23, 1923	DD		99,000	

710	Cavalier County National Bank, Langdon, N. Dak.	9075	Jan. 28, 1908	25,000	52,000	208.00	25,000	Oct. 20, 1923	OP		23,200		
711	American National Bank, Three Forks, Mont.	10996	Apr. 30, 1917	40,000	4,000	10.00	25,000	do	U				
				7,600,000	10,547,000		9,970,000				3,314,659	5,677,527	61,003,993

A= Defalcation of officers.

B= Defalcation of officers and fraudulent management.

C= Crop loss.

D= Large losses, withdrawals, and insufficient credit.

E= Depreciation of securities.

F= Excessive loans to others, injudicious banking and depreciation of securities.

G= Excessive loans to officers and directors, and depreciation of securities.

H= Heavy withdrawals.

J= Large losses.

K= Unable to realize on assets.

M= Defalcation by former cashier.

N= Fraudulent management.

Q= Fraudulent management and injudicious banking.

S= Investments in real estate mortgages and depreciation of securities.

T= Injudicious banking.

V= Injudicious banking and depreciation of securities.

W= Injudicious banking and failure of large debtors.

X= Large losses in loans and discounts.

Z= Wrecked by cashier.

AA= Closed by run.

BB= Large losses and injudicious banking.

DD= Injudicious banking and adverse business conditions.

EE= Injudicious banking and excessive loans to officers and others.

FF= Wrecked by assistant cashier.

HH= Forgeries and embezzlement.

II= Unable to realize on loans.

JJ= Robbery and burning of bank.

KK= Unable to realize on loans and failure of stockholders to pay balance due on capital.

LL= Defalcation by cashier.

NN= Wrecked by president.

OO= Deficient reserve and unable to realize on loans.

PP= Inability to meet demands.

RR= Irregularities of president and speculation in real estate.

ZZ= Receiver appointed to assess stockholders.

OP= Large demands and depleted cash.

JA= Large losses and defalcation.

AP= Directors closed due to rumor of run.

HI= Heavy withdrawals and lack of public confidence

RP= Depleted reserve and shrinkage of deposits.

TABLE No. 40.—National banks in charge of receivers, dates of organization, amounts collected from all sources, loans paid and other disbursements, losses on returned to stockholders to year ended October 31, 1923. (See Note.)

	Title and location of bank.	Date of organization.	Capital stock.	Receiver appointed.
400	Pyncheon National Bank, Springfield, Mass.	Apr. 7, 1865	\$200,000	June 24, 1901
469	Farmers and Drivers National Bank, Waynesburg, Pa.	Feb. 25, 1865	200,000	Dec. 12, 1906
513	First National Bank, Billings, Mont.	Dec. 27, 1883	150,000	July 2, 1910
515	Mount Vernon National Bank, Mount Vernon, N. Y.	Dec. 11, 1906	200,000	Apr. 19, 1911
523	Second National Bank, Clarion, Pa.	Sept. 12, 1883	50,000	June 21, 1912
526	Atlantic National Bank, Providence, R. I.	Apr. 3, 1884	300,000	Apr. 16, 1913
531	Traders National Bank, Lowell, Mass.	June 10, 1892	200,000	Oct. 20, 1913
532	Mesa County National Bank, Grand Junction, Colo.	May 31, 1905	100,000	Nov. 29, 1913
542	First National Bank, Pensacola, Fla.	Aug. 10, 1880	500,000	Jan. 22, 1914
549	First National Bank, Sutton, W. Va.	Apr. 17, 1902	50,000	Aug. 29, 1914
549	First National Bank, Union, Pa.	Feb. 20, 1861	100,000	Jan. 19, 1915
550	Mercantile National Bank, Pueblo, Colo.	Aug. 31, 1889	200,000	Mar. 30, 1915
555	Island City National Bank, Key West, Fla.	Oct. 7, 1905	100,000	July 29, 1915
569	First National Bank, Bristol, S. Dak.	Dec. 21, 1906	25,000	Nov. 17, 1915
582	First National Bank, Bowling Green, Ohio.	May 23, 1860	50,000	Jan. 5, 1917
583	Heard National Bank, Jacksonville, Fla.	Feb. 2, 1912	1,000,000	Jan. 17, 1917
587	First National Bank, St. Cloud, Fla.	Mar. 24, 1910	50,000	Jan. 2, 1918
590	First National Bank, Bluffton, Ohio.	Nov. 19, 1900	50,000	Nov. 17, 1919
591	First National Bank, Newman, Calif.	May 25, 1910	50,000	Jan. 31, 1920
592	First National Bank, Jacksonville, Ark.	Sept. 2, 1913	30,000	June 29, 1920
593	First National Bank, Eureka, S. Dak.	Nov. 28, 1919	50,000	Aug. 30, 1920
594	First National Bank, Fairfield, Idaho.	Mar. 20, 1912	25,000	Aug. 26, 1920
596	First National Bank, Medina, N. Dak.	Apr. 24, 1914	25,000	Dec. 20, 1920
597	First National Bank, Towner, N. Dak.	Sept. 29, 1905	25,000	Dec. 28, 1920
598	First National Bank, Hearne, Tex.	July 5, 1894	50,000	Jan. 21, 1921
599	Farmers National Bank, Cooper, Tex.	Sept. 21, 1914	50,000	Jan. 28, 1921
600	First National Bank, Gridley, Calif.	Mar. 4, 1918	10,000	Jan. 29, 1921
601	First National Bank, Cut Bank, Mont.	Oct. 5, 1909	50,000	do
602	First National Bank, Chappell, Nebr.	May 10, 1910	50,000	do
603	Commonwealth National Bank, Reedville, Va.	Jan. 6, 1916	25,000	Feb. 16, 1921
604	First National Bank, Streeter, N. Dak.	Mar. 27, 1915	25,000	do
605	Piener National Bank, Piener, Okla.	Feb. 3, 1920	100,000	Feb. 21, 1921
606	First National Bank, Ranger, Tex.	Jan. 26, 1906	200,000	Mar. 2, 1921
607	Emmetsburg National Bank, Emmetsburg, Iowa.	Dec. 23, 1905	50,000	Mar. 11, 1921
610	First National Bank, Beaver, Pa.	Feb. 10, 1888	50,000	Mar. 26, 1921
611	Corn Belt National Bank, Scotland, S. Dak.	May 28, 1917	25,000	Mar. 28, 1921
612	First National Bank, Ambia, Ind.	July 30, 1909	25,000	Apr. 5, 1921
613	First National Bank, Desdemona, Tex.	Sept. 2, 1919	25,000	Apr. 7, 1921
614	California National Bank, Modesto, Calif.	Feb. 23, 1917	100,000	Apr. 13, 1921
615	First National Bank, Sipe Springs, Tex.	Nov. 6, 1919	25,000	Apr. 18, 1921
616	First National Bank, Marcus, Iowa.	June 22, 1910	50,000	May 18, 1921
617	First National Bank, Sidney, Nebr.	Mar. 12, 1902	50,000	May 27, 1921
618	Overland National Bank, Boise, Idaho.	June 18, 1915	100,000	May 28, 1921
619	First National Bank, Bridgeport, Nebr.	Feb. 23, 1919	25,000	do
620	Bannock National Bank, Pocatello, Idaho.	July 15, 1902	100,000	June 11, 1921
621	First National Bank, Crawford, Tex.	May 19, 1913	30,000	July 16, 1921
623	First National Bank, Moran, Tex.	June 5, 1916	25,000	Aug. 29, 1921
625	Havre National Bank, Havre, Mont.	Nov. 18, 1910	50,000	Sept. 16, 1921
626	First National Bank, Joplin, Mont.	Nov. 11, 1916	25,000	do
628	National Bank of Cleburne, Cleburne, Tex.	May 6, 1889	150,000	Oct. 27, 1921
630	People's National Bank, National City, Calif.	June 21, 1909	25,000	Nov. 7, 1921
631	First National Bank, Poplar, Mont.	July 28, 1916	25,000	Nov. 9, 1921
632	United States National Bank, Vale, Oreg.	July 8, 1909	75,000	Nov. 15, 1921
633	First National Bank, Vale, Oreg.	Jan. 11, 1907	50,000	do
634	First National Bank, Burley, Idaho.	Feb. 20, 1913	30,000	Nov. 30, 1921
635	Edwards National Bank, Booker, Tex.	May 4, 1918	25,000	Dec. 12, 1921
638	Farmers National Bank, Big Sandy, Mont.	July 25, 1917	25,000	Jan. 3, 1922
640	First National Bank, Wendell, Idaho.	June 30, 1909	25,000	Jan. 5, 1922
642	Stockmen's National Bank, Poplar, Mont.	Feb. 17, 1917	25,000	Jan. 28, 1922
643	Stillwater National Bank Absarokee, Mont.	Aug. 11, 1917	25,000	Jan. 30, 1922
644	First National Bank, Seeley, Calif.	Sept. 5, 1913	25,000	do
645	National City Bank, Salt Lake City, Utah.	Nov. 19, 1912	250,000	Feb. 3, 1922
646	Second National Bank, Elkton, Md.	Aug. 12, 1889	50,000	Feb. 18, 1922
648	First National Bank, Myton, Utah.	Apr. 10, 1920	25,000	Feb. 24, 1922
649	State National Bank Ardmore, Okla.	May 6, 1913	200,000	Mar. 4, 1922
650	Corydon National Bank, Corydon, Ind.	May 23, 1905	125,000	Mar. 8, 1922
651	First National Bank, Cotton Plant, Ark.	Mar. 6, 1915	60,000	Apr. 7, 1922
652	First National Bank, Oak Grove, La.	Mar. 2, 1920	50,000	May 13, 1922
653	Farwell National Bank, Farwell, Tex.	Aug. 5, 1921	25,000	June 26, 1922
654	First National Bank, Spencer, Nebr.	June 18, 1904	100,000	July 14, 1922
655	First National Bank, Ingomar, Mont.	Aug. 16, 1919	25,000	Aug. 14, 1922
656	American National Bank, Billings, Mont.	Apr. 5, 1920	150,000	Sept. 23, 1922

1 Restored to solvency.

TABLE NO. 40.—National banks in charge of receivers, dates of organization, amounts collected from all sources, loans paid and other disbursements, losses on returned to stockholders to year ended October 31, 1923—Continued.

	Nominal value of remaining assets.	Collected from assets.	Collected from assessment upon shareholders.	Total collections from all sources.	Loans paid and other disbursements.	Dividends paid.	Legal expenses.	Receiver's salary and other expenses.
400		\$1. 498, 159	\$44, 483	\$1, 542, 642	\$353, 507	\$1, 056, 782	\$10, 253	\$38, 198
469	\$1, 457, 109	1, 593, 433	149, 271	1, 742, 704	282, 110	1, 286, 325	51, 746	65, 858
513	526, 259	1, 860, 507	7, 500	1, 868, 007	280, 573	1, 387, 675	25, 599	132, 693
515		362, 985	81, 730	444, 715	100, 568	272, 397	39, 765	26, 823
523	57, 161	296, 365	23, 736	320, 101	8, 107	269, 707	9, 209	21, 317
526		2, 100, 977	107, 178	2, 208, 155	317, 546	1, 699, 521	83, 713	102, 172
531	163, 051	2, 685, 569	91, 071	2, 776, 640	31, 588	2, 546, 527	15, 896	63, 959
533	106, 979	317, 129	35, 135	352, 264	28, 192	239, 083	5, 643	27, 975
542	361, 246	1, 788, 836	73, 748	1, 862, 584	291, 712	1, 472, 354	31, 754	65, 898
549	29, 255	392, 775	25, 180	417, 955	24, 132	315, 272	37, 957	25, 117
554	622, 902	3, 331, 643		3, 331, 643	1, 015, 087	1, 665, 068	55, 796	114, 970
559	31, 401	1, 426, 709	120, 143	1, 546, 852	271, 477	1, 189, 077	30, 168	54, 375
565		181, 663	31, 326	212, 989	111, 129	78, 445	4, 237	17, 655
569		257, 386	13, 700	271, 086	17, 371	209, 742	19, 699	18, 723
582	205, 068	595, 908	41, 695	637, 603	15, 183	540, 140	19, 966	38, 284
583		2, 794, 262	615, 012	3, 409, 274	589, 634	2, 691, 683	61, 864	61, 260
587	262, 284	153, 040	45, 161	198, 201	25, 180	139, 774	4, 281	19, 853
590	75, 633	453, 671	40, 500	494, 171	33, 925	422, 775	7, 428	27, 868
591	261, 612	629, 036	44, 466	673, 502	224, 042	377, 019	9, 835	29, 850
592		197, 422	27, 130	224, 552	31, 255	161, 014	7, 573	21, 782
593	430, 411	517, 045	28, 750	545, 795	142, 153	262, 105	30, 708	41, 789
594	160, 006	152, 897	9, 134	162, 031	5, 762	90, 055	8, 033	26, 079
596	265, 032	87, 832	3, 875	91, 707	60, 182		2, 110	14, 790
597	140, 093	74, 029	15, 750	89, 779	19, 413	29, 603	4, 301	14, 282
598	391, 345	117, 355	18, 000	135, 355	89, 576	16, 803	5, 890	14, 603
599	46, 955	4, 317	46, 900	51, 217	46, 900		1, 477	2, 282
600	273, 369	267, 503	16, 166	283, 669	209, 424	45, 012	3, 325	18, 888
601	312, 444	55, 104	5, 150	60, 254	32, 240		2, 204	17, 726
602	588, 571	249, 917	22, 950	272, 897	108, 186	132, 357	3, 588	23, 579
603	26, 912	253, 919	10, 378	264, 297	105, 774	116, 078	6, 697	15, 973
604								
605	201, 727	125, 867	25, 845	151, 712	52, 994	49, 752	1, 258	20, 078
606	1, 045, 205	1, 432, 577	16, 950	1, 449, 527	1, 180, 660	184, 027	21, 579	32, 402
607	257, 484	375, 722	30, 997	406, 819	163, 110	109, 555	4, 925	18, 558
610	281, 846	423, 628	40, 613	464, 241	54, 822	380, 926	2, 118	15, 324
611	232, 587	204, 471	12, 664	217, 135	108, 130	53, 535	10, 018	32, 249
612	74, 969	98, 872	19, 266	118, 138	51, 334	47, 370	432	14, 688
613	100, 463	41, 977	3, 674	45, 651	21, 679	12, 215	937	8, 975
614	201, 059	880, 167	77, 895	958, 062	476, 766	377, 880	2, 999	27, 597
615	114, 433	39, 796	12, 141	51, 937	21, 598		2, 459	11, 902
616	258, 679	245, 827	17, 274	263, 101	219, 204		7, 402	19, 901
617	285, 089	158, 369	4, 000	162, 369	70, 222	45, 926	2, 825	18, 966
618	576, 830	780, 427	34, 500	814, 927	180, 015	558, 299	7, 924	34, 902
619	89, 934	98, 055	3, 000	101, 055	53, 433	33, 695	2, 069	11, 091
620	982, 966	743, 074	40, 409	783, 483	628, 045	70, 817	6, 675	41, 356
621	127, 690	72, 109	3, 100	75, 209	63, 326		662	7, 220
623	52, 995	63, 202	10, 318	73, 520	29, 501	28, 000	6, 84	9, 640
625	485, 963	229, 605	9, 678	239, 283	179, 357		4, 225	18, 867
626	55, 964	29, 068	5, 354	34, 422	17, 532	5, 007	5, 110	9, 639
628	1, 432, 186	874, 654	43, 900	918, 554	776, 187	99, 093	1, 452	23, 126
630	109, 365	246, 994	10, 000	256, 994	66, 888	172, 416	166	15, 361
631								
632	633, 780	335, 145	9, 000	344, 145	277, 743	38, 024	2, 030	17, 425
633	302, 983	120, 151	10, 609	130, 760	94, 790		1, 723	12, 446
634	814, 018	215, 282	11, 348	226, 630	169, 373		1, 319	14, 527
635	95, 525	105, 930	9, 605	115, 535	84, 138	15, 519	1, 277	11, 618
638	63, 141	15, 045	3, 255	24, 320	9, 813		434	9, 504
640	98, 719	91, 875	3, 552	95, 427	70, 351		456	9, 959
642	145, 163	15, 821	187	16, 008	13, 544		220	11, 725
643	183, 484	72, 798		72, 798	60, 287		140	8, 947
644	39, 554	63, 401	9, 767	73, 168	56, 581	4, 342	1, 119	6, 352
645	1, 807, 205	1, 953, 468	182, 848	2, 136, 316	1, 530, 030	468, 093	4, 789	23, 023
646	253, 643	151, 158	21, 600	172, 758	101, 042	50, 342	3, 330	12, 424
648	86, 126	13, 178	6, 826	20, 004	7, 028		71	7, 783
649	885, 082	601, 922	67, 315	669, 237	448, 522	162, 993	2, 300	26, 500
650	618, 904	1, 053, 312		1, 053, 312	489, 458	469, 637	2, 577	12, 718
651	458, 049	392, 234	28, 996	421, 230	283, 505	88, 219	2, 329	11, 050
652	82, 626	40, 355		40, 355	30, 923		136	7, 706
653	114, 108	26, 277	2, 390	28, 667	17, 228		121	6, 724
654	874, 969	316, 100	6, 168	322, 268	289, 207		1, 661	15, 969
655	237, 781	74, 050	2, 611	76, 661	68, 176		128	7, 137
656	658, 297	101, 579	21, 647	123, 226	74, 218		184	8, 954

appointment of receiver, and closing, with amounts of nominal and additional assets, assets, expenses of receiverships, claims proved, dividends paid, and remaining assets

Balance in hands of comptroller or receiver.	Amount returned to shareholders in cash.	Amount of assessment upon shareholders.	Amount of claims proved.	Dividends (per cent).	Interest dividends (per cent).	Finally closed.	
\$79,656	\$4,246	\$200,000	\$1,048,708	100			400
56,665		200,000	1,570,643	75			469
41,467		150,000	1,850,300	75			513
5,162		200,000	477,891	57			515
16,731		50,000	323,762	82			523
5,203		300,000	2,124,402	80		Mar. 1, 1923	526
118,769		200,000	2,829,743	90			531
51,421		100,000	478,086	50			533
956		503,000	1,882,658	77.5			542
15,477		53,000	350,303	90			549
130,722	350,000		1,395,066	100	100		554
1,755		200,000	4,415,668	84		Sept. 19, 1923	559
1,523		100,000	93,951	83.5		Mar. 31, 1923	565
5,551		25,000	287,207	73		Sept. 1, 1923	569
24,030		50,000	771,679	70			582
4,833		1,000,000	2,563,991	100	32	Sept. 30, 1923	583
9,113		50,000	346,509	40			587
2,175		50,000	497,401	85			590
32,756		50,000	838,089	45			591
2,928		30,000	220,416	70		Oct. 20, 1923	592
69,040		50,000	839,538	30			593
32,111		25,000	296,508	30			594
14,625		25,000	258,009				596
22,177		25,000	296,030	10			597
8,483		50,000	111,959	15			598
558		50,000	838,961				599
7,620		40,000	532,876	10			600
8,084		50,000	260,257				601
5,187		50,000	653,620	20			602
25,780		25,000	176,197	66.67			603
							604
27,630		100,000	249,397	20			605
31,159		200,000	1,218,015	14			606
109,671		50,000	371,092	40			607
11,051		50,000	634,867	60			610
13,203		25,000	351,315	15			611
4,314		25,000	91,752	50			612
1,845		25,000	123,129	10			613
72,820		100,000	599,784	60			614
15,978		25,000	110,160				615
16,504		50,000	426,244				616
24,430		50,000	305,951	15			617
33,787		100,000	799,029	65			618
767		25,000	112,324	30			619
36,590		100,000	1,466,600	7.5			620
4,001		30,000	82,854				621
5,695		25,000	70,054	40			623
36,834		50,800	509,417				625
1,734		25,000	50,065	10			626
18,696		150,000	1,903,980	5			628
2,163		25,000	344,644	50			630
							631
8,923		75,000	256,062	5			632
21,801		50,000	309,527				633
41,411		30,000	805,497				634
2,983		25,000	65,386	10			635
4,569		25,000	37,019				638
14,661		25,000	81,468				640
519		25,000	76,624				642
3,424			80,064				643
4,774		25,000	43,361	10			644
110,376		250,000	1,562,079	40			645
5,620		50,000	251,800	20			646
5,122		25,000	66,844				648
28,922		200,000	730,288	25			649
78,922			940,384	50			650
36,127		60,000	442,550	20			651
1,500			33,128				652
4,594		25,000	47,554				653
15,431		100,000	794,605				654
1,220		25,000	142,705				655
39,870		150,000	462,768				656

TABLE NO. 40.—National banks in charge of receivers, dates of organization, amounts collected from all sources, loans paid and other disbursements, losses on returned to stockholders to year ended October 31, 1923.—Continued.

	Title and location of bank.	Date of organization.	Capital stock.	Receiver appointed.
657	First National Bank, Fresno, Mont.	Oct. 3, 1917	\$25,000	Oct. 26, 1922
658	Merchants' National Bank, Wimbledou, N. Dak.	Sept. 17, 1907	25,000	Oct. 27, 1922
659	First National Bank, Hope, N. Mex.	May 3, 1909	25,000	Oct. 30, 1922
660	First National Bank, Mountainair, N. Mex.	Apr. 3, 1919	30,000	Nov. 2, 1922
661	First National Bank, Lawton, Okla.	July 18, 1901	200,000	Nov. 18, 1922
662	First National Bank, Colusa, Calif.	July 1, 1911	150,000	Nov. 22, 1922
663	Commercial National Bank, Great Falls, Mont.	Apr. 20, 1914	200,000	Dec. 9, 1922
664	Sterling National Bank, Sterling, Colo.	May 2, 1921	150,000	Dec. 11, 1922
665	Payotte National Bank, Payotte, Idaho.	Jan. 9, 1906	75,000	Dec. 13, 1922
666	First National Bank, Highwood, Mont.	Dec. 29, 1917	25,000	Dec. 29, 1922
667	Citizens' National Bank, Laurel, Mont.	May 3, 1907	35,000	Jan. 4, 1923
668	First National Bank, Magdalena, N. Mex.	Aug. 27, 1912	50,000	Jan. 18, 1923
669	First National Bank, Broadview, Mont.	Nov. 26, 1915	25,000	Jan. 30, 1923
670	Commercial National Bank, Wilmington, N. C.	Apr. 17, 1922	200,000	Jan. 31, 1923
671	First National Bank, Winner, S. Dak.	Dec. 15, 1917	30,000	do.
672	First National Bank, Wessington Springs, S. Dak.	Sept. 25, 1902	50,000	Feb. 5, 1923
673	First National Bank, Rupert, Idaho.	July 29, 1913	25,000	Feb. 7, 1923
674	First National Bank, Warren, Mass.	Nov. 11, 1919	50,000	Feb. 23, 1923
675	First National Bank, Harlowton, Mont.	Oct. 27, 1908	50,000	Mar. 7, 1923
676	First National Bank, American Falls, Idaho.	Aug. 1, 1917	50,000	Mar. 26, 1923
677	First National Bank, Clifton, Ariz.	May 14, 1901	100,000	Apr. 2, 1923
678	Springfield National Bank, Springfield, Ohio.	Jan. 17, 1882	100,000	Apr. 5, 1923
679	First National Bank, Roundup, Mont.	May 25, 1908	50,000	do.
680	First National Bank, Gregory, S. Dak.	Feb. 22, 1907	50,000	Apr. 12, 1923
681	First National Bank, Bottineau, N. Dak.	Dec. 17, 1901	50,000	do.
682	Home National Bank, Llano, Tex.	Jan. 16, 1904	60,000	Apr. 18, 1923
683	Llano National Bank, Llano, Tex.	June 5, 1901	50,000	do.
684	Farmers and Merchants National Bank, Jefferson, Iowa.	Dec. 28, 1911	40,000	Apr. 27, 1923
685	City National Bank, Jerome, Idaho.	Dec. 22, 1919	30,000	May 21, 1923
686	First National Bank, Nampa, Idaho.	Sept. 15, 1906	200,000	June 1, 1923
687	First National Bank, Rock River, Wyo.	Apr. 24, 1919	50,000	June 14, 1923
688	First National Bank, Highland, Wis.	June 14, 1916	25,000	do.
689	First National Bank, Joseph, Ore.	Dec. 11, 1905	25,000	do.
690	First National Bank, Watts, Calif.	Mar. 22, 1922	50,000	June 20, 1923
691	Peoples National Bank, Salisbury, N. C.	Mar. 19, 1908	100,000	July 3, 1923
692	First National Bank, Spencer, N. C.	Dec. 5, 1914	25,000	do.
693	First National Bank, Big Sandy, Mont.	May 9, 1917	25,000	July 7, 1923
694	First National Bank, Willow City, N. Dak.	Apr. 18, 1903	25,000	July 12, 1923
695	First National Bank, Grandfield, Okla.	Apr. 24, 1911	50,000	July 21, 1923
696	First National Bank, Sapulpa, Okla.	Aug. 19, 1901	100,000	July 30, 1923
697	First National Bank, Chester, Mont.	Nov. 15, 1917	25,000	do.
698	First National Bank, Henryetta, Okla.	June 29, 1903	50,000	July 13, 1923
699	First National Bank, Carroll, Neb.	Aug. 21, 1901	50,000	Aug. 13, 1923
700	First National Bank, Colquitt, Ga.	Oct. 3, 1902	50,000	Aug. 14, 1923
701	First National Bank, Shelby, Mont.	Dec. 14, 1916	25,000	Aug. 27, 1923
702	Fairfield National Bank, Fairfield, Iowa.	Dec. 21, 1907	60,000	Aug. 30, 1923
703	Howard National Bank, Howard, S. Dak.	Aug. 13, 1915	25,000	Sept. 1, 1923
704	Roundup National Bank, Roundup, Mont.	Oct. 26, 1914	25,000	Sept. 6, 1923
705	First National Bank, Wetumka, Okla.	June 15, 1901	40,000	Oct. 2, 1923
706	First National Bank, Oswego, Mont.	Jan. 8, 1918	25,000	Oct. 5, 1923
707	First National Bank, Lovington, N. Mex.	May 26, 1917	30,000	Oct. 8, 1923
708	First National Bank, Wells, Minn.	Dec. 12, 1891	100,000	Oct. 22, 1923
709	First National Bank, Mitchell, S. Dak.	Feb. 8, 1882	100,000	Oct. 23, 1923
710	Cavalier County National Bank, Longton, N. Dak.	Jan. 28, 1908	25,000	Oct. 29, 1923
711	American National Bank, Three Forks, Mont.	Apr. 30, 1917	25,000	do.
	Total.....		9,370,000	

¹ Restored to solvency.

NOTE.—Figures taken from receivers' reports of Sept. 30, 1923; no figures shown for receiverships where no report was received for Sept. 30, 1923.

appointment of receiver, and closing, with amounts of nominal and additional assets, assets, expenses of receiverships, claims proved, dividends paid, and remaining assets

Nominal assets at date of suspension.			Additional assets received since date of suspension.	Total assets.	Offsets allowed and settled.	Loss on assets compounded or sold under order of court.	
Estimated good.	Estimated doubtful.	Estimated worthless.					
\$6,164	\$39,358	\$22,935	\$636	\$69,093	\$1,674	\$12	657
57,132	118,292	21,981	10,031	207,436	2,737	2,861	658
121,564	9,461	37,766	17,754	186,545	23,689		659
308,039	22,802	502	7,119	338,762	16,543		660
300,994	405,661	646,628	17,277	1,374,560	34,266	66,612	661
128,697	405,565	402,098	22,356	958,716	6,557	927	662
447,804	1,189,442	424,765	35,350	2,097,361	136,070	24,726	663
241,183	463,971	270,603	17,898	993,655	21,064	55,398	664
63,743	121,649	168,413	15,979	371,184	15,174		665
27,638	187,644	37,428	2,878	255,588	2,603		666
63,740	102,694	205,526	1,818	373,778	5,000		667
101,460	354,749	54,724	16,648	527,581	13,184		668
40,657	74,842	39,793	1,906	157,198	15	75	669
926,971	1,226,912	548,872	98,874	2,801,629	414,860	9,234	670
141,052	149,236	53,935	10,986	355,209	16,911		671
106,852	223,601	382,175	13,223	725,941	3,274	303	672
37,782	198,932	186,403	5,038	424,155	4,472		673
129,794	16,771	2,119	2,242	151,926	12,636	684	674
81,571	90,142	405,582	21,689	598,984	15,906		675
30,701	371,762	191,895	5,631	599,989	626		676
210,374	194,391	211,101	6,637	622,503	30,035		677
1,314,132	167,913	43,730	50,857	1,576,632	133,414	1,315	678
213,681	112,832	63,201	6,046	385,760	41,804		679
45,299	257,777	63,799	3,196	374,071	6,940		680
182,688	230,932	36,049	2,868	452,537	19,347		681
287,869	139,737	157,564	2,150	585,320	21,433		682
112,936	172,844	141,126	1,354	428,260	13,186	1,507	683
63,601	117,029	33,066	2,183	215,969	12,136		684
58,182	37,812	42,676	5,232	143,422	3,130		685
91,367	31,174	179,530	17,323	228,027	1,135	526	686
88,029	122,998	66,033	2,370	285,768	12,404		687
108,961	17,833	28,640	23,486	157,988	692		688
	114,303	138,678	5,608	307,550	2,043		689
478,878	255,458	575,563	2,037	1,311,956	52,847	657	690
214,463	86,251	80,286	985	387,965	3,838		691
15,951	30,367	41,592	102	88,012	487		692
80,630	143,859	42,626	1,140	208,255	1,967		693
41,304	129,679	170,847	2,307	344,137			694
219,280	566,671	215,987		1,021,938			695
35,274	105,392	113,343	6,890	282,899			696
517,977	510,671	201,868		1,268,516			697
153,317	257,311	194,165	1,704	606,497	6,590		698
88,996	150,148	45,040	229	290,413	124		699
79,131	218,301	57,715		355,147			700
13,338	48,598	231,384		291,322			701
75,257	150,855	65,710		405,974			702
58,176	31,316	319,478	4	405,974			703
179,238	131,410	31,007		341,655			704
80,143	33,606	4,848		118,687			705
112,400	113,607	73,202		305,209			706
							707
							708
							709
							710
							711
38,296,225	37,308,596	18,934,998	9,517,735	104,057,554	8,184,255	9,566,783	

TABLE NO. 40.—National banks in charge of receivers, dates of organization, amounts collected from all sources, loans paid and other disbursements, losses on returned to stockholders to year ended October 31, 1923—Continued.

	Nominal value of remaining assets.	Collected from assets.	Collected from assessment upon shareholders.	Total collections from all sources.	Loans paid and other disbursements.	Dividends paid.	Legal expenses.	Receiver's salary and other expenses.
657	\$60,977	\$6,430	\$6,643	\$13,073	\$3,132	\$4,731	\$568	\$2,356
658	172,010	29,828	5,816	35,644	26,340	.....	634	4,707
659	126,346	36,510	5,800	42,310	20,070	.....	142	5,052
660	262,819	59,400	.....	59,400	41,723	.....	284	8,869
661	969,382	303,270	14,000	317,270	138,517	139,074	1,717	15,468
662	647,782	303,450	133,212	436,662	298,705	.....	1,168	10,981
663	1,581,174	355,391	160,400	515,791	340,420	.....	832	17,114
664	632,355	284,898	33,215	318,113	285,390	.....	461	12,494
665	290,107	65,903	30,985	96,888	44,297	22,480	738	6,289
666	238,897	14,088	2,055	16,143	5,201	.....	102	2,762
667	326,632	41,546	3,900	45,446	24,665	.....	12	4,552
668	427,121	87,276	6,425	93,701	62,457	.....	762	6,288
669	150,468	6,640	8,000	14,640	5,525	.....	.....	3,487
670	2,173,538	173,997	65,825	239,822	20,538	.....	2,884	8,580
671	250,559	87,739	14,000	101,739	82,304	.....	337	5,598
672	582,491	139,873	2,400	142,273	109,647	.....	581	16,894
673	377,369	42,314	1,700	44,014	34,358	.....	145	5,073
674	17,678	120,928	19,170	140,098	1,610	111,685	306	5,075
675	5-4,291	38,787	26,910	65,697	29,635	.....	114	5,066
676	558,139	41,224	.....	41,224	34,205	.....	16	6,264
677	540,692	51,776	33,570	85,346	39,388	.....	84	5,728
678	579,349	862,554	100,000	962,554	178,396	580,378	412	11,329
679	705,141	36,815	2,500	39,315	22,772	.....	.....	4,803
680	332,595	30,536	.....	30,536	21,941	.....	64	3,049
681	364,009	69,181	.....	69,181	10,261	.....	30	4,294
682	435,836	127,463	17,500	144,963	33,520	.....	20	3,617
683	368,928	44,579	1,500	46,079	25,799	.....	578	4,920
684	174,332	29,501	12,592	42,093	37,093	.....	1	2,433
685	111,406	28,986	1,750	30,736	18,338	.....	.....	3,213
686	205,757	21,609	2,550	24,159	640	.....	83	1,484
687	249,108	24,256	13,000	37,256	20,905	.....	502	2,163
688	130,255	27,071	.....	27,071	13,997	.....	.....	1,723
689	317,027	48,480	8,499	56,979	37,832	.....	135	3,029
690	.....	.....	.....	.....	.....	.....	.....	.....
691	1,107,286	151,166	.....	151,166	79,976	.....	15	3,438
692	331,501	52,626	.....	52,626	78	.....	.....	767
693	84,198	3,327	125	3,452	1,822	.....	.....	916
694	258,675	7,613	750	8,363	2,862	.....	.....	1,486
695	311,327	32,810	.....	32,810	10,960	.....	10	1,633
696	1,021,338	.....	.....	.....	.....	.....	.....	.....
697	260,986	1,913	.....	1,913	64	.....	4	636
698	1,266,516	.....	.....	.....	.....	.....	.....	.....
699	568,588	31,319	.....	31,319	26,373	.....	3	1,258
700	274,632	15,657	.....	15,657	13,737	.....	11	709
701	355,147	.....	.....	.....	.....	.....	.....	.....
702	293,320	.....	.....	.....	.....	.....	.....	.....
703	291,822	.....	.....	.....	.....	.....	.....	.....
704	391,586	14,388	.....	14,388	2,624	.....	.....	258
705	341,655	.....	.....	.....	.....	.....	.....	.....
706	118,687	.....	.....	.....	.....	.....	.....	.....
707	305,209	.....	.....	.....	.....	.....	.....	.....
708	.....	.....	.....	.....	.....	.....	.....	.....
709	.....	.....	.....	.....	.....	.....	.....	.....
710	.....	.....	.....	.....	.....	.....	.....	.....
711	.....	.....	.....	.....	.....	.....	.....	.....
	44,732,133	41,574,383	3,359,432	44,933,815	15,670,805	23,096,373	716,061	2,004,739

appointment of receiver, and closing, with amount of nominal and additional assets, assets, expenses of receiverships, claims proved, dividends paid, and remaining assets

Balance in hands of comptroller or receiver.	Amount returned to shareholders in cash.	Amount of assessment upon shareholders.	Amount of claims proved.	Dividends (per cent).	Interest dividends (per cent).	Finally closed.
\$2,286		\$25,000	\$47,422	10		657
3,963		25,000				658
17,046		25,000	60,721			659
8,524						660
22,494		200,000	936,009	15		661
125,805		150,000	173,715			662
157,425		200,000	919,984			663
19,768		150,000	432,160			664
23,084		75,000	219,233	10		665
8,078		25,000	161,070			666
16,217		35,000	176,680			667
24,194		50,000	94,187			668
5,628		25,000	15,788			669
207,820		200,000	1,216,309			670
13,500		30,000	159,391			671
15,151		50,000	286,787			672
4,438		25,000	274,748			673
21,422		50,000	111,685	40		674
30,882		50,000	406,050			675
739			174			676
40,146		100,000	201,637			677
192,039		100,000	1,741,166	33.333		678
11,740		50,000	387,297			679
5,482		50,000	157,438			680
54,566		50,000	320,521			681
107,806		60,000	368,041			682
14,782		50,000	125,294			683
2,566		40,000	90,247			684
9,185		30,000	35,559			685
21,952		200,000	247,981			686
13,686		50,000	146,640			687
11,351						688
15,963		25,000	245,230			689
67,737		100,000	620,061			690
51,781						691
714		25,000				692
4,015		25,000	79,287			693
20,207		50,000				694
						695
1,209		25,000	70,978			696
						697
3,685			98,970			698
1,200						699
						700
						701
		50,000				702
		25,000				703
						704
11,506						705
						706
						707
						708
						709
						710
						711
3,091,591	\$354,246	8,795,000	53,303,274			

NOTE.—Figures taken from receivers' reports of Sept. 30, 1923; no figures shown for receiverships where no report was received for Sept. 30, 1923.

TABLE NO. 41.—National banks restored to solvency after having been placed in the charge of receivers.¹

	Title and location of bank.	Receiver appointed.	Capital stock.
111	Abington National Bank, Abington, Mass.	Aug. 3, 1886	\$150,000
163	Farley National Bank, Montgomery, Ala.	Oct. 7, 1891	100,000
200	First National Bank, Arkansas City, Kans.	June 15, 1893	125,000
203	City National Bank, Brownwood, Tex.	June 20, 1893	150,000
208	Citizens National Bank, Spokane Falls, Wash.	July 1, 1893	150,000
209	First National Bank, Phillipsburg, Mont.	July 8, 1893	50,000
215	Bozeman National Bank, Bozeman, Mont.	July 23, 1893	50,000
270	Montana National Bank, Helena, Mont.	Aug. 2, 1893	500,000
273	First National Bank, Great Falls, Mont.	Aug. 5, 1893	250,000
274	First National Bank, Kankakee, Ill.	do	50,000
232	First National Bank, Orlando, Fla.	Aug. 14, 1893	150,000
233	Citizens National Bank, Muncie, Ind.	do	200,000
242	First National Bank, Port Angeles, Wash.	Oct. 5, 1893	50,000
300	State National Bank, Denver, Colo.	Aug. 24, 1895	300,000
318	American National Bank, Denver, Colo.	July 26, 1896	500,000
343	First National Bank, Sioux City, Iowa.	Jan. 7, 1897	100,000
374	Hampshire County National Bank, Northampton, Mass.	May 23, 1898	250,000
401	Seventh National Bank, New York, N. Y.	June 27, 1901	500,000
403	First National Bank, Austin, Tex.	Aug. 3, 1901	100,000
416	Bolivar National Bank, Bolivar, Pa.	Oct. 1, 1903	30,000
417	Federal National Bank, Pittsburgh, Pa.	Oct. 21, 1903	2,000,000
418	First National Bank, Allegheny, Pa.	Oct. 22, 1903	350,000
473	First National Bank, Brooklyn, N. Y.	Oct. 25, 1907	300,000
498	Union National Bank, Summerville, Pa.	Oct. 16, 1908	50,000
507	First National Bank, Burnside, Ky.	Sept. 17, 1909	25,000
529	First-Second National Bank, Pittsburgh, Pa.	July 7, 1913	3,400,000
539	Marion National Bank, Marion, Kans.	Jan. 12, 1914	25,000
544	First National Bank, Gallatin, Tenn.	Mar. 25, 1914	50,000
550	American National Bank, Pensacola, Fla.	Sept. 2, 1914	330,000
553	First National Bank, Islip, N. Y.	Dec. 30, 1914	25,000
555	Farmers and Merchants National Bank, Mount Morris, Pa.	Feb. 4, 1915	25,000
556	Union National Bank, Providence, Ky.	Feb. 12, 1915	25,000
561	First National Bank, Perry, Ark.	May 17, 1915	25,000
562	Third National Bank, Fitzgerald, Ga.	June 3, 1915	50,000
566	Wharton National Bank, Wharton, Tex.	July 29, 1915	30,000
572	First National Bank, Casselton, N. Dak.	Dec. 6, 1915	50,000
584	First National Bank, Daytona, Fla.	Apr. 16, 1917	50,000
595	First National Bank, Killeen, Tex.	Nov. 16, 1920	50,000
604	First National Bank of Streeter, N. Dak.	Feb. 16, 1921	25,000
608	State National Bank, Carlsbad, N. Mex.	Mar. 19, 1921	75,000
609	Nocona National Bank, Nocona, Tex.	Mar. 25, 1921	50,000
622	First National Bank, Tombstone, Ariz.	Aug. 25, 1921	25,000
627	First National Bank, Lafayette, Colo.	Sept. 16, 1921	25,000
631	First National Bank, Poplar, Mont.	Nov. 9, 1921	25,000
636	First National Bank, Lawton, Okla.	Dec. 12, 1921	200,000
637	National Bank of Hastings, Hastings, Okla.	Dec. 22, 1921	25,000
639	First National Bank, Mohall, N. Dak.	Jan. 4, 1922	25,000
641	First National Bank, Ackerman, Miss.	Jan. 12, 1922	25,000
647	Merchants National Bank, Ada, Okla.	Feb. 20, 1922	100,000
690	First National Bank of Watts, Calif.	June 20, 1923	50,000
Total (50 banks).....			11,235,000
<i>National banks which failed subsequent to solvency.</i>			
271	Citizens National Bank, Spokane Falls, Wash. ²	Dec. 13, 1894	150,000
291	First National Bank, Port Angeles, Wash. ²	Apr. 26, 1895	50,000
304	First National Bank, Orlando, Fla. ²	Nov. 29, 1895	85,000
386	First National Bank, Arkansas City, Kans. ²	Oct. 19, 1899	100,000
575	Ben Hill National Bank, Fitzgerald, Ga. ^{2, 3}	Mar. 6, 1916	50,000
661	First National Bank, Lawton, Okla. ²	.....	200,000
Total (6 banks).....			635,000

¹ Banks which closed and resumed business during the several years prior to 1914 not included.² Second failure.³ Formerly "Third National Bank."

TABLE No. 42.—Dividends paid to creditors of insolvent national banks during the past year, with the total dividends in each case up to November 1, 1923.

Location and name of bank.	Date of appointment of receiver.	Dividends paid during the year.			Total dividends paid to creditors (per cent).
		Date.	Amount.	Per cent.	
Amba, Ind., First National Bank.....	Apr. 5, 1921	Jan. 25, 1923	\$ 99.20		
		Apr. 25, 1923	14.30		
		June 9, 1923	9,473.96	10.00	50.00
Ardmore, Okla., State National Bank....	Mar. 4, 1922	Feb. 15, 1923	56,232.66	10.00	
		June 9, 1923	97,795.32	15.00	
		Do.....	18,961.00		
		Oct. 31, 1923	22,143.08		25.00
Bluffton, Ohio, First National Bank.....	Nov. 17, 1919	July 23, 1923	12.05		
		July 30, 1923	21,864.71	5.00	
		Sept. 11, 1923	15.17		85.00
Bowling Green, Ohio, First National Bank.	Jan. 5, 1917	May 23, 1923	1,920.50		70.00
Bridgeport, Nebr., First National Bank...	May 28, 1921	Feb. 15, 1923	11,174.77	10.00	
		July 3, 1923	120.13		
		Aug. 7, 1923	136.40		
		Sept. 21, 1923	22,463.85	20.00	30.00
		Dec. 23, 1922	15,993.36	10.00	
Booker, Tex., Edwards National Bank...	Dec. 12, 1921	May 8, 1923	1116.26		10.00
Beaver, Pa., First National Bank.....	Mar. 26, 1921	Dec. 7, 1922	1159.21		
		Dec. 13, 1922	63,273.63	10.00	
		Feb. 27, 1923	11,284.77		60.00
Boise, Idaho, Overland National Bank...	May 28, 1921	Nov. 21, 1922	1,229.84		
		Nov. 23, 1922	86,930.02	10.00	
		Mar. 6, 1923	16,176.86		
		Apr. 17, 1923	159,240.25	20.00	
		Do.....	1,230.85		
		June 9, 1923	11,555.74		65.00
Cleburn, Tex., National Bank of.....	Oct. 27, 1921	Do.....	99,092.71	5.00	5.00
Chappell, Nebr., First National Bank....	Jan. 29, 1921	Mar. 6, 1923	1,512.10		
		Aug. 7, 1923	32,678.75	5.00	20.00
Cotton Plant, Ark., First National Bank...	Apr. 7, 1922	Apr. 4, 1923	87,918.42	20.00	
		July 30, 1923	1,300.35		20.00
Corydon, Ind., Corydon National Bank...	Mar. 8, 1922	Dec. 2, 1922	328,298.74	35.00	
		Jan. 30, 1923	1,127.63		
		Mar. 14, 1923	140,754.11	15.00	
		May 8, 1923	1,456.67		50.00
Eureka, S. Dak., First National Bank....	Aug. 20, 1920	July 16, 1923	1,600.00		
		Sept. 13, 1923	129.39		30.00
Elkton, Md., Second National Bank.....	Feb. 18, 1922	Mar. 10, 1923	1130.28		
		June 9, 1923	25,170.82	10.00	20.00
Emmetsburg, Iowa, Emmetsburg National Bank.....	Mar. 11, 1921	Dec. 15, 1922	1,524.74		
		Sept. 11, 1923	148.76		
		Oct. 11, 1923	37,108.00	10.00	
		Do.....	11,771.87		40.00
Fairfield, Idaho, First National Bank....	Aug. 26, 1920	Nov. 3, 1922	11,165.99		
		May 25, 1923	11,131.64		30.00
Fresno, Mont., First National Bank.....	Oct. 26, 1922	July 11, 1923	4,731.09	10.00	10.00
Gridley, Calif., First National Bank.....	Jan. 29, 1921	Nov. 16, 1922	40,693.08	10.00	
		Jan. 18, 1923	13,774.76		
		Aug. 17, 1923	1,513.53		10.00
Grand Junction, Colo., Mesa Co. National Bank.....	Nov. 29, 1913	Feb. 23, 1923	1146.15		50.00
Hearne, Tex., First National Bank.....	Jan. 21, 1921	Jan. 24, 1923	133.58		15.00
Havre, Mont., Havre National Bank.....	Sept. 16, 1921	Sept. 26, 1923	37,711.78	10.00	10.00
Judsonia, Ark., First National Bank.....	June 29, 1920	Feb. 23, 1923	22,039.33	10.00	70.00
Jacksonville, Fla., Heard National Bank.	Jan. 17, 1917	Mar. 9, 1923	102,551.69	4.00	
		Oct. 12, 1923	1129.06		101.00
Joplin, Mont., First National Bank.....	Sept. 16, 1921	Dec. 23, 1923	5,006.51	10.00	10.00
Key West, Fla., Island City National Bank.....	July 29, 1915	Mar. 28, 1923	17,377.54	18.50	83.50
		Oct. 20, 1913	1166.17		90.00
Lowell, Mass., Traders National Bank....	Dec. 12, 1921	Aug. 17, 1923	113,064.64	15.00	
		Sept. 13, 1923	126,009.32		
		Oct. 31, 1923	4,374.12		15.00
Modesto, Calif., California National Bank..	Apr. 13, 1921	Feb. 10, 1923	122,696.31	20.00	
		Do.....	1,257.22		60.00
Moran, Tex., First National Bank.....	Aug. 29, 1921	Nov. 4, 1922	1110.29		
		Do.....	6,969.26	10.00	
		Jan. 17, 1923	176.45		
		Do.....	10,500.06	15.00	40.00

¹ Represents payments made during the year on additional claims on dividends previously declared.

TABLE No. 42.—Dividends paid to creditors of insolvent national banks during the past year, with the total dividends in each case up to November 1, 1923—Con.

Location and name of bank.	Date of appointment of receiver.	Dividends paid during the year.			Total dividends paid to creditors (per cent).
		Date.	Amount.	Per cent.	
Newman, Calif., First National Bank.....	Jan. 31, 1920	Feb. 23, 1923 June 29, 1923	\$99,643.34 1112.10	10.00	45.00
National City, Calif., Peoples National Bank.....	Nov. 7, 1921	Jan. 22, 1923 Feb. 23, 1923 Aug. 29, 1923 Do.....	11,477.47 1110.75 34,464.98 26.41	10.00	50.00
Pueblo, Colo., Mercantile National Bank Providence, R. I., Atlantic National Bank.....	Mar. 30, 1915	May 25, 1923	56,612.03	4.00	84.00
Payette, Idaho, Payette National Bank.....	Apr. 16, 1913	Feb. 7, 1923	63,732.09	3.00	80.00
Ranger, Tex., First National Bank.....	Dec. 13, 1922	Aug. 29, 1923	22,479.96	10.00	10.00
	Mar. 2, 1921	Dec. 2, 1922 Do..... Oct. 26, 1923	1770.79 48,459.00 1,551.41	4.00	14.00
Reedville, Va., Commonwealth National Bank.....	Feb. 16, 1921	Dec. 8, 1922 Do..... Jan. 22, 1923 July 21, 1923	28,955.83 1110.20 31.34 1,559.47	16.33½	66.66½
Scotland, S. Dak., Corn Belt National Bank.....	Mar. 28, 1921	Feb. 7, 1923	28.02		15.00
Sidney, Nebr., First National Bank.....	May 27, 1921	Mar. 14, 1923	45,925.89	15.00	15.00
Santa Rosa, Calif., Santa Rosa National Bank.....		Jan. 16, 1923 July 17, 1923	89.43 65.64		15.00
Salt Lake City, Utah, National City Bank.....	Feb. 3, 1922	Nov. 11, 1922 Feb. 3, 1923 Feb. 23, 1923 Oct. 5, 1923 Do.....	33,867.26 708.01 155,995.25 622.94 156,202.86	10.00	40.00
Springfield, Ohio, Springfield National Bank.....		Sept. 21, 1923	581,307.57	33.33½	
Secley, Calif., First National Bank.....	Jan. 30, 1922	Aug. 29, 1923	4,342.30	10.00	10.00
Towner, N. Dak., First National Bank.....	Dec. 28, 1920	Nov. 3, 1922	11,178.84		10.00
Uniontown, Pa., First National Bank.....	Jan. 19, 1915	Aug. 2, 1923 Oct. 5, 1923	105.40 10.62		116.12
Vale, Oreg., United States National Bank of.....	Nov. 15, 1921	July 30, 1923	38,024.87	5.00	5.00
Vale, Oreg., First National Bank.....	do.	Sept. 29, 1923	15,476.24	5.00	5.00
Warren, Mass., First National Bank.....	Feb. 23, 1923	Aug. 7, 1923	111,685.04	40.00	40.00
			3,371,822.45		

1 Represents payments made during the year on additional claims on dividends previously declared.

TABLE No. 43.—Dates of reports of condition of national banks from 1914 to 1923.

Year.	Jan.	Feb.	Mar.	Apr.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.
1914.....	13		4			30			12	31		31
1915.....			4		1	23			2		10	31
1916.....			7		1	30			12		17	27
1917.....			5		1	20			11		20	31
1918.....			4		10	29		31			1	31
1919.....			4		12	30			12		17	31
1920.....		28			4	30			8		15	29
1921.....		21		28		30			6			31
1922.....			10		5	30			15			29
1923.....				3		30			14			31

TABLE NO. 44.—Condition of foreign branches of National City Bank, New York, N. Y., and First National Bank, Boston, Mass., June 30, 1923.

RESOURCES.

[In thousands of dollars.]

Country and city.	Loans and discounts, including overdrafts and rediscounts.	Letters of credit and acceptances.	Bonds.	Furniture and fixtures and real estate owned.	Due from home office.	Due from branches.	Due from other banks.	Checks and cash items.	Cash.	Other assets.	Aggregate.
NATIONAL CITY BANK, NEW YORK, N. Y.											
Cuba:											
Bayama.....	699		6					12	47	30	794
Caibarien.....	862		4					53	194	1	1,114
Camaguey.....	821						4	58	663	7	2,149
Cardenas.....	240							28	299		916
Ciego de Avila.....	588							10	32	2	837
Cienfuegos.....	730		3					1,435	29		2,942
Cuatro Caminos.....	339							1,517	2		2,043
Quantanamo.....	187							128	23		517
Havana.....	18,690		16,922	338	11,669			852	951	1,167	53,634
Havana-Galiano St. Branch.....	184					1,788	2	110	96		2,180
Manzanillo.....	358							420	30	1	1,013
Matanzas.....	604							60	15	5	995
Neuvitas.....	129							107	5		394
Pinar del Rio.....	39							331		128	588
Remedios.....	122							322	2	11	560
Sagua la Grande.....	226							379	3		801
Sancti-Spiritus.....	273							331		5	873
Santa Clara.....	114							893		45	1,308
Santiago de Cuba.....	674							861	117	104	2,668
Yaguajay.....	540								1	56	602
Brazil:											
Recife Pernambuco.....	1,171	5				55	95	17	317	3	1,663
Rio de Janeiro.....	8,113		111		449	1,557	1,388	106	1,322	8	13,054
Sao Paulo.....	5,518					290	1,257	61	1,282	20	8,428
Argentina:											
Buenos Aires.....	22,453					1,037	4,724	229	268	80	28,791
Rosario.....	3,054				23	693	304	1	48	1	4,124
Belgium:											
Antwerp.....	730		1,390			275	204	23	11	38	2,661
Brussels.....	557	17	2,289		98	39	357	5	24	81	3,497

TABLE NO. 44—Condition of foreign branches of National City Bank, New York, N. Y., and First National Bank, Boston, Mass., June 30, 1923—Continued.

RESOURCES—Continued.

[In thousands of dollars.]

Country and city.	Loans and discounts, including overdrafts and re-discounts.	Letters of credit and acceptances.	Bonds.	Furniture and fixtures and real estate owned.	Due from home office.	Due from branches.	Due from other banks.	Checks and cash items.	Cash.	Other assets.	Aggregate.
NATIONAL CITY BANK, NEW YORK, N. Y.—Continued.											
Chile:											
Santiago.....	4,552		250		211	224	468	175	82	14	5,976
Valparaiso.....	6,697				495	31	1,206	74	156	18	8,677
Porto Rico:											
Ponce.....	319				223	45	25	15	76	23	726
San Juan.....	1,352				1,964	29	191	62	302	18	4,118
England:											
London.....	24,918	2,185	1,863		1,484	5,605	4,608	14	30	71	40,778
France:											
Paris.....	1,599	13	15,581			357	999	37	49	55	18,690
Italy:											
Genoa.....	296		1,971		1,081	39	655	5	9		4,056
Peru:											
Lima.....	2,118		210		95	26	25	105	1,166	8	3,753
Uruguay:											
Montevideo.....	5,925					107	670	6	151	5	6,864
Venezuela:											
Caracas.....	1,214			75	336	192	146	37	400	4	2,404
Total.....	117,205	2,220	40,590	413	18,128	20,982	18,508	3,148	13,268	636	235,098
FIRST NATIONAL BANK OF BOSTON, MASS.											
Argentina:											
Buenos Aires.....	35,179	386	3,321	2,132	320		8,249	74	153		49,814

LIABILITIES.

[In thousands of dollars.]

Country and city.	Capital.	Profits, including amount reserved for taxes and interest accrued.	Due to home office.	Due to branches.	Due to other banks.	Individual deposits.	Rediscounts.	Letters of credit and acceptances executed by reporting bank.	Acceptances executed by other banks.	Other liabilities.
NATIONAL CITY BANK, NEW YORK, N. Y.										
Cuba:										
Bayama.....		7		544	18	225				
Caibarien.....		223		231	61	597				
Camaguey.....		1			64	2,070		12		
Cardenas.....					56	854				
Ciego de Avila.....		1			15	809		12		
Cienfuegos.....		11			152	2,772		5		
Cuatro Caminos.....		1			14	1,989		37		
Guantanamo.....		1			54	462				
Havana.....	1,000	42	10,727	9,673	13,120	18,675	198	164		35
Havana-Galiano St. Branch.....		2			3	2,168		7		
Manzanillo.....		2			64	917				
Matanzas.....		13			52	926		3		1
Neuvitas.....					21	283				
Pinar del Rio.....		1			45	542				
Remedios.....		1			36	521		2		
Sagua la Grande.....		1			40	760				
Sancti Spiritus.....		2			65	804				
Santa Clara.....		1			25	1,281				
Santiago de Cuba.....		8			95	2,356		177		
Yaguajay.....				344	19	239				
Brazil:										
Recife Pernambuco.....		6	94	399	97	475	163	8		421
Rio de Janeiro.....	424	98	208	1,148	1,119	5,592	1,961	15		2,489
Sao Paulo.....		52	1,352	2,149	135	2,200	1,111	6		1,423
Argentina:										
Buenos Aires.....	835	503	7,338	1,341	3,711	12,587	1,447	31		998
Rosario.....	207	21		680	14	2,720	198	13		271
Belgium:										
Antwerp.....		20	482	418	243	1,486				12
Brussels.....		23	177	1,513	649	1,023	61	36		15
Chile:										
Santiago.....		20		158	142	2,109	1,869	21		1,657
Valparaiso.....	661	114	6	2,202	118	545	2,075	3		2,953

TABLE NO. 44.—Condition of foreign branches of National City Bank, New York, N. Y., and First National Bank, Boston, Mass., June 30, 1923—Continued.

LIABILITIES—Continued.

[In thousands of dollars.]

Country and city.	Capital.	Profits, including amount reserved for taxes and interest accrued.	Due to home office.	Due to branches.	Due to other banks.	Individual deposits.	Rediscounts.	Letters of credit and acceptances executed by reporting bank.	Acceptances executed by other banks.	Other liabilities.
NATIONAL CITY BANK, NEW YORK, N. Y.—Contd.										
Porto Rico:										
Ponce.....		2			14	708				2
San Juan.....		121		51	1 268	3,655		13		10
England:										
London.....		39	4,893	471	2,438	8,249	15,537	2,226	147	6,778
France:										
Paris.....		50	3,359	1,428	3,386	2 7,881	2,059	88		439
Italy:										
Genoa.....	1,000	13	433	889	880	766		22		53
Peru:										
Lima.....	210	9	2	735	515	1,606	211	55		410
Uruguay:										
Montevideo.....	393	70	230	1,298	75	2,571	1,432	4		791
Venezuela:										
Caracas.....		39			14	2,045	181	124		1
Total.....	4,730	1,518	29,301	25,672	1 27,817	2 95,528	28,503	3,084	147	18,778
FIRST NATIONAL BANK OF BOSTON, MASS.										
Argentina:										
Buenos Aires.....	2,000	193	2,903		10,834	2 19,981	7,836	164	5,885	16

¹ Includes \$9,000 United States deposits.

² Includes bills payable.

TABLE NO. 45.--Number, capital stock paid in, circulation outstanding, and aggregate assets of national banks at date of each report from January 13, 1914, to September 14, 1923, together with the total amount of money in the United States on June 30 of each year, and the percentage of national-bank circulation to capital, to assets, and to money in the country.

[For prior years see annual report 1920.]

[Amounts in millions of dollars.]

Date.	Number of banks.	Paid-in capital.	Circulation.	Aggregate assets.	Money in United States.	Percentage of circulation to -		
						Capital.	Assets.	Money in United States.
1914.								
Jan. 13.....	7,493	1,057.6	725.3	11,296.3		68.4	6.4	
Mar. 4.....	7,493	1,056.4	729.6	11,564.5		67.9	6.3	
June 30.....	7,525	1,058.1	722.5	11,482.2	3,738.3	68.1	6.3	19.3
Sept. 12.....	7,538	1,060.3	918.2	11,483.5		86.6	8.0	
Oct. 31.....	7,571	1,063.1	1,048.1	11,492.4		95.6	8.8	
Dec. 31.....	7,581	1,065.9	848.8	11,357.0		79.6	7.4	
1915.								
Mar. 4.....	7,599	1,066.5	716.5	11,566.8		69.9	6.1	
May 1.....	7,604	1,065.8	727.7	11,842.3		68.2	6.1	
June 30.....	7,605	1,068.6	722.7	11,795.6	3,989.5	67.6	6.1	18.1
Sept. 2.....	7,613	1,068.8	718.4	12,267.0		67.2	5.8	
Nov. 10.....	7,617	1,068.6	713.4	13,236.3		66.8	5.4	
Dec. 31.....	7,607	1,068.0	713.3	13,467.8		66.8	5.3	
1916.								
Mar. 7.....	7,586	1,067.2	695.8	13,838.6		65.2	5.0	
May 1.....	7,578	1,067.4	682.2	14,195.5		63.9	4.8	
June 30.....	7,579	1,066.0	676.1	13,926.8	4,482.9	63.4	4.9	15.1
Sept. 12.....	7,589	1,067.5	674.1	14,461.9		63.1	4.7	
Nov. 17.....	7,584	1,071.1	665.2	15,568.8		62.1	4.3	
Dec. 27.....	7,584	1,070.8	666.4	15,388.2		62.2	4.3	
1917.								
Mar. 5.....	7,581	1,073.9	661.1	16,028.2		61.6	4.1	
May 1.....	7,580	1,079.7	656.1	16,202.4		60.8	4.0	
June 30.....	7,605	1,082.8	660.4	16,290.1	5,408.0	61.0	4.1	12.2
Sept. 11.....	7,638	1,090.3	665.6	16,712.9		61.0	4.0	
Nov. 20.....	7,656	1,092.2	669.7	18,800.4		61.3	3.6	
Dec. 31.....	7,662	1,092.6	674.3	18,548.7		61.7	3.6	
1918.								
Mar. 4.....	7,670	1,094.3	672.2	18,436.4		61.4	3.6	
May 10.....	7,688	1,096.9	680.4	18,719.1		62.0	3.6	
June 29.....	7,705	1,093.5	681.6	18,354.9	6,741.0	62.0	3.7	10.1
Aug. 31.....	7,728	1,101.9	674.2	18,616.7		61.2	3.6	
Nov. 1.....	7,754	1,107.8	675.7	20,450.6		61.0	3.3	
Dec. 31.....	7,767	1,103.7	676.8	20,544.2		61.0	3.3	
1919.								
Mar. 4.....	7,761	1,106.6	673.9	20,406.7		60.9	3.3	
May 12.....	7,773	1,111.5	676.9	21,173.2		60.9	3.2	
June 30.....	7,785	1,118.6	677.2	21,234.9	7,518.8	60.5	3.2	9.0
Sept. 12.....	7,821	1,158.0	681.6	22,056.3		59.9	3.1	
Nov. 17.....	7,865	1,153.8	680.9	23,125.5		59.0	2.9	
Dec. 31.....	7,890	1,158.3	685.8	23,684.9		59.2	2.9	
1920.								
Feb. 28.....	7,933	1,182.1	687.6	22,950.0		58.2	3.0	
May 4.....	7,990	1,214.8	688.5	24,252.9		56.7	3.0	
June 30.....	8,030	1,224.2	688.2	24,411.3	7,804.5	56.2	2.9	8.7
Sept. 8.....	8,063	1,248.3	693.3	24,175.8		55.5	3.0	
Nov. 15.....	8,123	1,239.9	697.9	24,535.1		55.0	3.0	
Dec. 29.....	8,130	1,272.3	693.9	22,799.4		54.5	3.0	
1921.								
Feb. 21.....	8,143	1,273.2	684.4	21,451.7		53.8	3.2	
Apr. 28.....	8,152	1,271.4	679.6	20,560.3		53.5	3.3	
June 30.....	8,151	1,273.9	704.1	20,517.9	8,006.0	55.3	3.4	8.7
Sept. 6.....	8,155	1,276.2	701.7	19,719.2		55.2	3.6	
Dec. 31.....	8,169	1,282.4	717.5	19,943.7		55.9	3.6	
1922.								
Mar. 10.....	8,197	1,289.5	719.6	19,850.4		55.8	3.6	
May 5.....	8,230	1,296.2	721.0	20,176.6		55.6	3.6	
June 30.....	8,219	1,307.2	725.7	20,706.0	8,177.5	55.5	3.5	8.9
Sept. 15.....	8,240	1,307.1	726.8	20,926.1		55.6	3.5	
Dec. 29.....	8,225	1,317.0	723.8	21,975.0		55.0	3.3	
1923.								
Apr. 3.....	8,220	1,310.1	728.1	21,612.7		55.2	3.4	
June 30.....	8,211	1,328.9	720.0	21,511.8	8,603.7	54.2	3.3	8.4
Sept. 14.....	8,239	1,332.4	731.5	21,712.9		54.9	3.4	

TABLE No. 46.—Abstract of the resources and liabilities of national banks in New York, in the two central reserve cities, in other reserve cities, and elsewhere at close of business September 14, 1923.

[In thousands of dollars.]

	New York (32 banks). ¹	New York and Chicago (45 banks).	Other reserve city banks (374 banks).	Country banks (7,820 banks).	Aggregate (8,239 banks).
RESOURCES.					
Loans and discounts (including rediscounts).....	1,821,608	2,418,501	3,778,082	5,737,973	11,934,556
Overdrafts.....	436	500	2,433	10,017	12,950
Customer's liability account of acceptances.....	75,061	87,549	62,985	2,951	153,485
United States Government securities owned.....	480,276	557,578	765,587	1,279,597	2,602,762
Other bonds, stocks, securities, etc.....	232,867	270,750	505,182	1,622,372	2,398,304
Banking house, furniture, and fixtures.....	35,625	49,972	162,869	291,890	504,731
Other real estate owned.....	609	683	20,466	65,263	85,412
Lawful reserve with Federal reserve banks.....	270,378	357,303	377,162	434,880	1,169,345
Items with Federal reserve banks in process of collection.....	70,720	97,597	297,379	68,480	463,456
Cash in vault.....	27,719	44,337	91,128	226,020	361,485
Amount due from national banks.....	9,177	65,535	319,276	575,958	900,769
Amount due from State banks, bankers, and trust companies in the United States.....	8,087	32,174	159,506	101,294	292,974
Exchanges for clearing houses.....	303,528	334,007	124,978	22,600	481,585
Checks on other banks in the same place.....	18,109	19,414	12,658	17,488	49,500
Outside checks and other cash items.....	9,722	12,326	29,215	17,865	59,406
Redemption fund and due from United States Treasurer.....	1,944	2,078	9,276	25,580	36,934
Other assets.....	82,896	87,149	39,844	17,169	144,162
Total.....	3,448,762	4,437,453	6,758,026	10,517,397	21,712,876
LIABILITIES.					
Capital stock paid in.....	162,808	215,178	389,728	727,483	1,332,394
Surplus fund.....	223,794	266,479	297,605	504,236	1,068,320
Undivided profits less expenses and taxes paid.....	96,781	121,808	152,850	248,352	523,010
National bank notes outstanding.....	38,121	40,791	184,152	506,536	731,479
Amount due to Federal reserve banks.....	.....	.....	9,321	20,442	29,763
Amount due to national banks.....	229,878	349,014	470,634	85,456	905,104
Amount due to State banks, bankers, and trust companies in the United States and foreign countries.....	433,636	601,116	683,391	226,066	1,510,573
Certified checks outstanding.....	100,778	104,228	15,184	11,135	130,547
Cashiers' checks outstanding.....	72,693	78,216	48,806	40,135	167,157
Demand deposits.....	1,587,230	2,070,152	3,047,339	4,213,877	9,331,368
Time deposits.....	264,384	295,663	993,741	3,574,965	4,864,369
United States deposits.....	11,675	14,922	56,459	30,268	101,649
United States Government securities borrowed.....	2,478	3,478	21,480	12,025	36,983
Bonds and securities other than United States borrowed.....	.....	.....	1,415	1,335	2,750
Bills payable, including all obligations representing money borrowed other than rediscounts.....	69,117	85,767	120,077	147,151	352,995
Notes and bills rediscounted.....	58,261	67,851	178,880	154,068	400,799
Letters of credit and travelers' checks sold for cash and outstanding.....	2,725	5,344	1,885	274	7,503
Acceptances executed for customers and to furnish dollar exchange less those purchased or discounted.....	69,510	81,121	62,254	2,411	145,786
Acceptances executed by other banks.....	10,126	11,946	6,357	594	18,897
Other liabilities.....	14,767	24,379	16,468	10,583	51,430
Total.....	3,448,762	4,437,453	6,758,026	10,517,397	21,712,876

¹ Figures in this column included with New York and Chicago in the next column.

TABLE No. 47.—Classification of loans by national banks in the central reserve cities (New York, Chicago, and St. Louis) and other reserve cities together with country banks, at date of midsummer call for past six years.

JUNE 29, 1918.

[In thousands of dollars.]

	Number of banks.	On demand.			On time.			Secured by real estate mortgages or other liens on realty not in accordance with sec. 24, Federal reserve act, as amended.	Secured by improved real estate under authority of sec. 21, Federal reserve act, as amended.	Acceptances of other banks discounted.	Acceptances of reporting banks purchased or discounted.	Total.
		Paper with one or more individual or firm names (not secured by collateral).	Secured by stocks and bonds.	Secured by other personal securities, including merchandise, warehouse receipts, etc.	Paper with one or more individual or firm names (not secured by collateral).	Secured by stocks and bonds.	Secured by other personal securities, including merchandise, warehouse receipts, etc.					
New York.....	49	25,224	445,936	58,516	1,074,907	398,154	92,463	1,016	.....	102,404	20,876	2,219,496
Chicago.....	23	25,508	46,440	32,558	286,561	78,967	46,473	1,077	.....	1,663	1,829	521,076
St. Louis.....	6	9,633	18,242	8,070	71,867	14,485	13,492	462	.....	.....	114	136,365
Other reserve city banks.....	354	206,964	383,411	115,281	1,564,326	470,630	305,926	19,790	8,328	36,693	16,915	3,128,294
Country banks.....	7,273	353,436	256,014	85,787	2,299,595	465,858	501,550	77,141	77,303	4,422	9,505	4,130,611
Total.....	7,765	620,765	1,150,073	300,212	5,297,256	1,428,094	959,904	99,486	85,631	145,182	49,239	10,135,842

JUNE 30, 1919.

New York.....	31	36,166	454,928	88,455	954,023	679,867	109,605	725	.....	78,830	22,119	2,424,718
Chicago.....	9	34,611	78,373	32,637	250,241	85,910	47,643	734	.....	559	2,387	533,095
St. Louis.....	7	7,989	29,602	6,471	67,587	23,829	10,495	1,383	.....	6,871	737	154,964
Other reserve city banks.....	363	182,702	439,337	162,593	1,532,805	714,110	312,717	19,175	7,304	58,701	21,567	3,421,041
Country banks.....	7,375	336,092	305,547	87,130	2,446,668	596,882	533,583	69,650	85,011	5,888	9,937	4,476,388
Total.....	7,785	597,560	1,307,787	317,286	5,251,324	2,130,598	1,014,073	91,667	92,315	150,849	56,747	11,010,206

JUNE 30, 1920.

New York.....	31	33,036	355,335	88,864	1,590,502	429,796	188,164	1,871	.....	50,748	5,928	2,744,244
Chicago.....	9	34,298	86,926	53,966	388,423	90,633	73,192	605	2,212	1,573	432	732,260
St. Louis.....	5	14,681	23,481	9,202	103,020	36,879	22,697	151	.....	897	190	211,198
Other reserve city banks.....	373	195,850	411,073	132,568	2,260,187	647,323	429,446	17,805	10,569	58,902	7,223	4,170,946
Country banks.....	7,612	429,364	385,169	107,677	3,262,839	651,275	676,623	73,495	123,121	34,718	8,487	5,752,768
Total.....	8,030	707,229	1,261,984	392,277	7,604,971	1,855,906	1,390,122	93,927	135,902	146,838	22,260	13,611,416

TABLE No. 47.—Classification of loans by national banks in the central reserve cities (New York, Chicago, and St. Louis) and other reserve cities together with country banks, at date of midsummer call for past six years—Continued.

JUNE 30, 1921.

[In thousands of dollars]

	Number of banks.	On demand.			On time.			Secured by improved real estate under authority of sec. 24, Federal reserve act, as amended.		Secured by real estate mortgages or other liens on realty not in accordance with sec. 24, Federal reserve act, as amended.				Acceptances of other banks discounted.	Acceptances of reporting banks purchased or discounted.	Customer's liability on account of drafts paid under letters of credit.	Total.
		Paper with one or more individual or firm names (not secured by collateral).	Secured by stocks and bonds.	Secured by other personal securities, including merchandise, ware-house receipts, etc.	Paper with one or more individual or firm names (not secured by collateral).	Secured by stocks and bonds.	Secured by other personal securities, including merchandise, ware-house receipts, etc.	Farm lands.	Other real estate.	For debts previously contracted (sec. 5137 U. S. R. S.).		All other real estate loans.					
										Farm lands.	Other real estate.	Farm lands.	Other real estate.				
								Farm lands.	Other real estate.	Farm lands.	Other real estate.						
New York.....	30	66,549	311,049	108,017	1,222,380	287,420	176,955	.....	.....	451	561	.....	407	20,732	3,736	4,008	2,202,265
Chicago.....	11	31,959	82,617	43,591	311,301	77,100	78,606	.....	.....	139	341	.....	.....	393	2,084	25	633,156
St. Louis.....	5	13,070	18,938	7,132	73,982	26,072	17,718	.....	.....	60	54	.....	1,832	924	1,143	.....	160,925
Other reserve city banks.....	374	179,771	363,719	89,688	1,886,252	541,201	394,290	4,939	7,873	5,614	13,529	539	4,888	22,791	4,922	3,162	3,523,178
Country banks.....	7,734	388,355	374,791	88,966	3,070,529	616,260	652,734	88,103	52,151	54,631	31,210	5,360	7,555	49,630	4,514	152	5,484,991
Total.....	8,154	679,704	1,151,114	342,394	6,564,444	1,548,053	1,320,323	93,042	60,024	60,895	45,695	5,899	14,682	94,470	16,429	7,347	12,004,515

JUNE 30, 1922.

New York.....	31	52,635	488,014	58,230	929,342	368,111	95,994	.....	.....	.....	966	.....	793	41,024	25,856	1,248	2,062,213
Chicago.....	9	42,704	92,570	33,514	242,614	63,851	54,779	.....	.....	121	251	.....	.....	790	337	38	531,599
St. Louis.....	9	12,736	26,375	6,702	66,400	29,321	15,717	.....	.....	207	61	83	2,120	1,036	481	14	161,253
Other reserve city banks.....	373	169,824	438,640	93,032	1,660,593	461,143	322,168	5,477	10,835	10,581	16,944	625	2,800	25,056	3,497	1,706	3,222,921
Country banks.....	7,827	379,339	362,770	79,075	2,919,258	576,666	623,776	96,318	76,200	89,875	42,129	5,814	9,091	8,060	1,740	117	5,270,228
Total.....	8,249	657,298	1,408,369	270,583	5,818,207	1,499,092	1,112,434	101,795	87,035	100,784	60,351	6,522	14,804	75,906	31,911	3,123	11,248,214

JUNE 30, 1923.

New York.....	31	51,518	450,671	54,029	857,867	300,520	81,442	-----	136	118	987	-----	229	26,210	2,176	830	1,827,033
Chicago.....	12	31,913	104,977	33,587	263,669	65,839	46,450	-----	1	273	201	-----	-----	1,171	189	95	548,365
Other reserve city banks.....	375	227,879	481,680	105,479	1,930,426	532,800	351,899	8,508	18,529	24,381	17,595	3,095	9,433	22,388	5,312	1,379	3,740,783
Country banks.....	7,823	422,226	425,875	82,995	3,124,781	620,158	631,482	100,384	106,404	102,567	49,159	7,298	13,439	11,105	3,415	202	5,701,490
Total.....	8,241	733,536	1,463,203	276,090	6,176,743	1,519,317	1,111,273	108,892	125,070	127,339	67,942	10,393	23,101	60,874	11,392	2,506	11,817,671

NOTE.—St. Louis terminated as a central reserve city and designated other reserve city July 1, 1922.

TABLE NO. 48.—Classification of deposits of national banks at date of each report during year ended September 14, 1923.

DECEMBER 29, 1922.

[In thousands of dollars.]

Cities, States, and Territories.	Demand deposits.							Time deposits.				
	Individual deposits subject to check.	Certificates of deposit due in less than 30 days.	State and other municipal deposits.	Deposits subject to notice of less than 30 days.	Dividends unpaid.	Other demand deposits.	Total.	Certificates of deposit due on or after 30 days.	State and other municipal deposits.	Other time deposits.	Postal savings deposits.	Total.
New York.....	1,922,197	21,484	6,675	380	1,253	34,150	1,986,139	48,950	1,813	189,533	9,827	250,123
Chicago.....	445,038	5,531	4,842	.....	73	302	455,786	1,430	780	33,642	887	36,739
Central reserve cities.....	2,367,235	27,015	11,517	380	1,326	34,452	2,441,925	50,380	2,593	223,175	10,714	286,862
OTHER RESERVE CITIES.												
Boston.....	323,302	1,684	50	137	9	1,392	326,574	6,139	.....	33,083	2,399	41,621
Albany.....	24,391	5	12,263	.....	.....	1,661	38,320	433	.....	9,360	11	9,804
Brooklyn and Bronx.....	32,812	192	545	.....	61	283	33,893	359	.....	457	905	1,721
Buffalo.....	32,024	80	945	.....	81	.....	33,130	1,759	1,716	11,669	29	15,173
Philadelphia.....	364,783	2,921	3,288	10,798	253	422	382,465	2,291	.....	22,145	690	25,126
Pittsburgh.....	187,857	985	2,521	993	365	2,998	195,719	669	.....	29,856	794	31,319
Baltimore.....	78,909	64	1,811	.....	48	9	80,841	835	500	16,137	87	17,559
Washington.....	59,857	218	812	.....	33	123	61,043	1,232	100	24,219	626	26,177
Richmond.....	31,543	269	1,180	.....	41	67	33,100	270	.....	17,524	43	17,837
Charleston.....	5,168	53	273	.....	32	.....	5,526	104	499	8,057	42	8,702
Atlanta.....	37,077	792	218	.....	167	13	38,267	107	.....	16,407	13	16,527
Jacksonville.....	15,387	73	685	.....	25	6	16,176	2,789	2,703	14,514	80	20,086
Birmingham.....	16,133	258	243	.....	.....	.....	16,634	13	.....	11,559	44	11,616
New Orleans.....	24,273	74	862	.....	3	.....	25,212	1,137	81	.....	34	1,252
Dallas.....	51,971	102	883	.....	40	134	53,130	359	650	8,147	86	9,242
El Paso.....	13,015	560	110	.....	.....	.....	13,685	1,367	20	7,099	13	8,499
Fort Worth.....	26,511	304	68	.....	.....	.....	26,883	423	145	5,909	40	6,517
Galveston.....	3,040	121	.....	.....	12	239	3,415	93	.....	3,811	6	3,910
Houston.....	45,563	3,467	.....	.....	1	18	49,049	1,648	.....	16,184	25	17,857
San Antonio.....	22,318	418	280	.....	29	94	23,139	1,151	2,358	1,416	59	4,984
Waco.....	8,797	58	761	.....	.....	8	9,624	266	.....	2,528	2	2,796
Little Rock.....	2,634	29	82	.....	1	.....	2,746	483	.....	1,329	13	1,325
Louisville.....	37,210	568	175	.....	2	1	37,956	7,098	.....	10,556	107	17,761
Memphis.....	7,865	1,567	.....	.....	30	.....	9,462	1,580	.....	3,341	60	4,981
Nashville.....	19,849	47	1,440	.....	15	50	21,401	2,643	.....	7,588	5	10,236
Cincinnati.....	61,612	788	2,282	.....	69	2	64,753	1,453	.....	11,165	241	12,859
Cleveland.....	24,436	222	7,017	.....	6	210	31,891	865	5,581	18,442	50	24,938
Columbus.....	31,305	1,085	13,342	.....	.....	22	45,754	1,621	.....	3,331	216	7,171
Toledo.....	14,440	1,283	1,027	.....	.....	.....	16,790	.....	.....	7,528	157	7,685

Indianapolis.....	41,518	310	3,372		2		45,202	3,101		1,042	65	4,208	
Chicago.....	15,931	338	1,553		24	17	17,863	5-1	395	31,311	137	32,424	
Peoria.....	10,449	70				24	10,543	2,613	345	5,073	18	8,049	
Detroit.....	92,282	2,627	3,577			222	98,708	5,058		12,634	563	18,255	
Grand Rapids.....	11,470	223			66		11,759	3,342		7,556	23	10,921	
Milwaukee.....	49,908		3,093		127	715	53,843	6,303		17,907	257	24,467	
Minneapolis.....	68,311	6,397	4,953			3	79,220	4,656	410	30,039	148	35,253	
St. Paul.....	47,414	1,583	2,133			2	51,172	8,260		11,694	248	20,202	
Cedar Rapids.....	1,927	217	71	188			5,403	736		3,538	3	4,277	
Des Moines.....	13,207	673	1,254			1	15,135	295	300	2,927	35	3,557	
Dubuque.....	2,461	358	164			5	2,988	787		1,870	4	2,661	
Sioux City.....	8,258	702	36				9,000	1,987		4,926	73	6,986	
Kansas City, Mo.....	58,888	4,259	906			31	61,114	6,368		2,488	353	9,209	
St. Joseph.....	7,831	388				7	8,226	1,146		4,529	8	6,683	
St. Louis.....	128,020	1,223		5	219	2	129,469	5,619		33,724	163	39,536	
Lincoln.....	7,077	99	1,143				8,319	145		881	7	1,033	
Omaha.....	52,096	1,237	1,656	308	118	8	55,443	3,800	350	6,675	131	10,956	
Kansas City, Kans.....	3,062	202	2,314				5,578	666		414	114	1,194	
Topeka.....	6,870	372	342				7,584	232		91	25	348	
Wichita.....	9,532	851	887			2	11,292	2,893		1,952	22	4,867	
Helena.....	2,827	97	208				3,132	357		1,083	6	1,446	
Denver.....	50,073	458	2,195		32	24	52,782	2,776	117	37,104	119	40,176	
Pueblo.....	7,416	146	1,133				7,695	1,235		1,186	104	2,525	
Muskogee.....	7,160	136	704			19	8,019	1,900	377	2,049	7	4,333	
Oklahoma City.....	22,351	774	3,483			41	26,619	2,425	954	7,928	113	11,320	
Tulsa.....	32,926	1,299	4,143			29	38,398	3,017	634	6,095	11	9,760	
Seattle.....	16,640	608	9,856			1	57,357	2,792		24,092	3,327	30,211	
Spokane.....	11,546	5	1,171			38	12,760	3,232		8,931	42	12,205	
Tacoma.....	6,806	115	943			1	7,865	261		4,683	708	5,652	
Portland.....	36,011	449	3,927			61	40,495	750		27,323	425	28,498	
Los Angeles.....	100,462	1,457	9,088			1	111,195	2,312	164	38,330	237	41,013	
Oakland.....	15,261	56	1,275			36	16,628	364	440	3,370	85	4,259	
San Francisco.....	155,289	2,157	5,455	42	240	127	163,310	6,204	250	32,631	665	39,750	
Ogden.....	4,245	532	210				4,987	263		1,034	1	1,298	
Salt Lake City.....	12,591	370	1,392			2	11,376	1,612		3,000	58	4,670	
Total other reserve cities.....	2,755,261	49,098	124,800	12,471	2,526	9,531	2,958,687	127,308	19,119	704,971	14,215	865,613	
Total all reserve cities.....	5,122,496	76,113	136,317	12,851	3,852	43,983	5,395,612	177,688	21,712	928,146	24,929	1,152,475	
COUNTRY BANKS.													
Maine.....	30,480	562	9			54	1,934	33,039	673	57,735	82	58,490	
New Hampshire.....	33,690	1,236	2			15	64	35,007	1,085	7,099	214	8,398	
Vermont.....	15,443	305	71			10	53	15,882	738	21,980	102	22,820	
Massachusetts.....	191,066	2,973	36	46		78	1,214	195,413	4,312	32	125,535	818	130,727
Rhode Island.....	35,400	2,641				1		36,042	1,134	10,082	157	11,372	
Connecticut.....	113,465	3,207				61	179	116,912	2,189	41,099	677	43,965	
Total New England States.....	417,544	10,924	118	46	219	3,444	432,295	10,161	32	263,530	2,050	275,773	

TABLE NO. 48.—Classification of deposits of national banks at date of each report during year ended September 14, 1923—Continued.

DECEMBER 29, 1922—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	Demand deposits.							Time deposits.				
	Individual deposits subject to check.	Certificates of deposit due in less than 30 days.	State and other municipal deposits.	Deposits subject to notice of less than 30 days.	Dividends unpaid.	Other demand deposits.	Total.	Certificates of deposit due on or after 30 days.	State and other municipal deposits.	Other time deposits.	Postal savings deposits.	Total.
COUNTRY BANKS—continued.												
New York.....	295,886	7,623	22,057	14	405	2,245	328,230	39,510	5,105	298,375	908	343,898
New Jersey.....	276,743	6,559	551	10,711	186	206	295,316	3,639	.....	212,494	1,237	217,370
Pennsylvania.....	426,573	13,332	8,329	14,139	564	11,580	474,517	108,252	1,918	463,023	3,308	570,501
Delaware.....	8,647	.....	.....	.....	7	.....	8,654	359	.....	4,553	74	5,280
Maryland.....	21,748	171	1,464	46	9	90	23,528	2,906	63	48,163	8	51,140
Total Eastern States.....	1,029,597	27,985	32,401	24,910	1,171	14,181	1,130,245	154,666	7,085	1,026,908	5,535	1,194,195
Virginia.....	89,346	5,675	2,220	231	44	386	97,902	26,733	980	59,585	110	87,417
West Virginia.....	70,327	2,136	1,593	65	31	229	74,381	18,752	1,756	41,755	126	62,389
North Carolina.....	66,190	1,007	1,064	.....	51	53	68,365	21,547	221	23,416	1,017	46,201
South Carolina.....	28,641	352	319	.....	27	31	29,370	6,575	106	28,331	17	35,029
Georgia.....	32,196	1,983	806	36	27	80	35,128	7,556	354	13,155	34	21,009
Florida.....	31,296	1,565	5,684	.....	40	29	38,614	3,318	1,049	20,429	264	25,060
Alabama.....	52,055	1,584	7,755	.....	46	3	54,443	4,120	383	17,560	46	22,199
Mississippi.....	26,101	1,835	2,919	21	25	110	31,011	6,252	204	5,348	29	11,833
Louisiana.....	39,353	2,140	3,515	.....	35	44	42,087	1,938	992	9,193	18	12,141
Texas.....	214,155	7,643	14,155	259	102	445	236,759	13,130	4,271	14,367	213	31,981
Arkansas.....	36,791	4,689	700	.....	11	1,208	43,420	3,684	90	9,338	65	13,177
Kentucky.....	76,832	1,918	192	.....	23	1,163	80,128	19,168	45	13,749	27	32,989
Tennessee.....	47,773	1,347	49	.....	36	13	49,218	18,772	479	21,251	14	40,516
Total Southern States.....	808,056	33,874	33,971	633	498	3,794	880,826	151,545	10,939	277,477	1,930	441,941
Ohio.....	190,170	15,590	22,814	252	100	180	229,106	53,562	3,990	95,847	547	153,936
Indiana.....	113,372	10,449	7,567	323	69	653	132,433	37,026	298	45,201	380	82,905
Illinois.....	180,074	16,657	5,737	80	126	1,088	203,762	59,391	3,333	93,269	957	157,450
Michigan.....	55,204	3,957	3,978	.....	56	169	63,364	21,189	708	86,423	892	109,212
Wisconsin.....	66,876	5,007	2,748	113	94	59	74,897	40,034	131	59,665	1,023	100,853
Minnesota.....	99,759	10,357	4,638	27	6	216	85,003	83,609	753	45,658	221	130,241
Iowa.....	77,294	10,605	1,286	77	66	508	89,836	65,872	289	29,187	149	95,497
Missouri.....	36,237	2,625	910	37	16	37	39,862	9,919	71	5,401	42	15,433

Total Middle Western States.....	788,986	75,247	49,678	909	533	2,910	918,263	371,402	9,573	460,651	4,201	845,527
North Dakota.....	25,092	4,563	1,794	11	14	159	31,624	31,232	409	8,110	14	39,765
South Dakota.....	22,747	4,654	2,118	24	22	124	29,689	26,374	170	6,698	12	33,264
Nebraska.....	32,073	7,019	1,508	40	3	237	40,880	28,127	200	2,971	20	31,318
Kansas.....	74,874	9,422	6,714	122	43	201	91,376	25,335	77	6,792	113	32,317
Montana.....	28,369	3,258	7,536	22	23	248	39,456	16,263	54	9,456	450	26,223
Wyoming.....	23,490	2,160	3,589	3	23	44	29,309	7,253	172	8,437	76	15,938
Colorado.....	43,625	4,805	2,272	.....	13	102	50,817	12,822	163	12,601	340	25,926
New Mexico.....	14,292	2,244	2,933	.....	3	51	19,523	5,542	542	1,995	36	8,115
Oklahoma.....	106,973	6,800	14,911	197	44	402	129,327	22,080	1,852	10,312	218	34,412
Total Western States.....	371,535	44,925	43,375	419	188	1,559	462,001	174,978	3,639	67,372	1,279	247,263
Washington.....	32,784	2,292	6,968	.....	20	34	42,098	7,362	131	22,472	815	31,180
Oregon.....	32,965	3,684	7,286	38	16	228	44,217	7,206	126	10,083	221	17,636
California.....	143,073	6,291	18,173	129	67	719	168,452	10,598	943	71,467	278	83,286
Idaho.....	23,152	1,998	6,841	87	.....	27	32,105	5,609	414	6,863	466	13,352
Utah.....	2,972	189	1,037	.....	5	14	4,217	789	203	2,434	19	3,445
Nevada.....	6,164	463	435	.....	11	13	7,086	592	.....	3,384	75	3,961
Arizona.....	12,072	351	2,131	4	.....	44	14,602	1,748	1,481	4,560	95	7,884
Alaska (member banks).....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total Pacific States.....	253,182	15,268	42,871	258	119	1,079	312,777	33,814	3,298	121,663	1,969	160,744
Alaska (nonmember banks).....	1,198	21	11	.....	.....	2	1,232	81	.....	311	125	517
Hawaii (nonmember banks).....	1,722	18	994	.....	.....	10	2,744	64	.....	231	1	296
Total (nonmember banks).....	2,920	39	1,005	.....	.....	12	3,976	145	.....	542	126	813
Total country banks.....	3,671,820	208,262	208,419	27,175	2,728	26,979	4,140,383	896,411	34,567	2,218,143	17,140	3,166,261
Total United States.....	8,794,316	284,375	339,736	40,026	6,580	70,962	9,535,995	1,074,099	56,270	3,146,289	42,069	4,318,736

APRIL 3, 1923.

New York.....	1,557,837	14,229	8,217	767	2,328	22,523	1,605,901	50,612	2,063	188,579	9,530	250,734
Chicago.....	410,091	3,869	3,904	.....	827	201	418,892	1,752	750	34,442	556	37,969
Central reserve cities.....	1,967,928	18,098	12,121	767	3,155	22,724	2,024,793	52,364	2,813	223,021	10,456	288,684
OTHER RESERVE CITIES.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Boston.....	307,115	706	50	691	512	3,180	312,254	4,427	.....	41,193	3,178	48,798
Albany.....	21,982	43	24,368	.....	20	4,030	50,443	467	.....	9,299	14	9,780
Brooklyn and Bronx.....	33,659	93	612	.....	19	231	34,614	475	.....	961	1,030	2,466
Buffalo.....	29,025	121	1,743	.....	35	.....	30,924	1,930	2,005	17,947	33	21,915
Philadelphia.....	342,828	2,569	4,062	9,598	25	312	359,394	2,132	.....	29,981	688	32,801

TABLE No. 48.—Classification of deposits of national banks at date of each report during year ended September 14, 1923—Continued.

APRIL 3, 1923—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	Demand deposits.						Time deposits.					
	Individual deposits subject to check.	Certificates of deposit due in less than 30 days.	State and other municipal deposits.	Deposits subject to notice of less than 30 days.	Dividends unpaid.	Other demand deposits.	Total.	Certificates of deposit due on or after 30 days.	State and other municipal deposits.	Other time deposits.	Postal savings deposits.	Total.
OTHER RESERVE CITIES—CON.												
Pittsburgh.....	212,999	1,807	3,029	1,099	119	3,208	222,261	640	.....	31,771	750	33,161
Baltimore.....	74,418	43	2,214	.....	165	1	76,841	853	500	16,370	77	17,800
Washington.....	62,224	215	1,507	.....	180	78	64,204	1,963	100	25,826	649	28,538
Richmond.....	29,182	225	1,447	.....	53	65	30,972	239	.....	18,188	87	18,514
Atlanta.....	28,890	988	200	.....	20	9	30,107	.....	.....	15,008	18	15,026
Jacksonville.....	16,253	74	1,991	.....	15	59	18,374	3,197	2,488	15,263	95	21,043
Birmingham.....	16,358	370	44	.....	.....	.....	16,772	3	.....	12,082	60	12,145
New Orleans.....	21,884	43	1,402	.....	44	.....	23,373	1,119	387	.....	95	1,601
Dallas.....	49,369	91	5,877	.....	118	169	55,624	290	2,348	9,344	84	12,066
El Paso.....	13,354	387	32	.....	.....	.....	14,073	1,545	.....	6,851	10	8,406
Fort Worth.....	30,938	263	30	.....	20	10	31,251	492	.....	5,880	30	6,402
Galveston.....	3,548	83	.....	.....	8	294	3,933	157	.....	4,044	5	4,206
Houston.....	41,571	3,672	.....	.....	25	4	45,272	1,402	.....	17,704	28	19,134
San Antonio.....	20,655	622	1,218	.....	23	.....	22,518	1,170	2,045	1,915	60	5,190
Waco.....	7,688	85	2,041	.....	4	.....	9,814	209	.....	2,838	2	3,049
Little Rock.....	2,793	19	81	.....	8	.....	2,897	518	.....	925	9	1,452
Louisville.....	38,211	349	180	.....	46	1	38,827	7,534	.....	10,381	127	18,042
Memphis.....	8,131	1,218	.....	.....	.....	.....	9,349	1,828	.....	3,457	58	5,343
Nashville.....	20,168	44	1,628	.....	14	29	21,883	2,662	.....	7,517	21	10,200
Cincinnati.....	60,174	806	3,267	.....	55	1	64,303	1,592	200	12,933	307	15,032
Cleveland.....	22,874	253	13,512	.....	51	164	36,854	812	6,667	20,487	36	28,002
Columbus.....	32,270	893	16,770	.....	24	2	49,959	2,069	.....	5,872	197	8,138
Toledo.....	13,667	947	3,670	.....	1	.....	18,285	.....	.....	7,486	142	7,628
Indianapolis.....	36,912	348	3,951	.....	32	.....	41,243	2,571	25	1,086	68	3,750
Chicago.....	17,532	360	1,486	.....	25	20	19,423	651	470	33,134	158	34,413
Peoria.....	10,974	95	.....	.....	46	7	11,122	2,751	310	5,108	16	8,185
Detroit.....	86,107	1,503	5,197	.....	132	.....	92,939	3,121	1,500	7,751	528	12,900
Grand Rapids.....	10,275	284	301	.....	13	.....	10,873	3,305	.....	7,888	14	11,207
Milwaukee.....	51,522	.....	3,882	.....	22	110	55,536	6,588	.....	18,188	267	25,043
Minneapolis.....	64,119	5,343	5,279	.....	156	231	75,128	4,785	302	32,520	164	37,771
St. Paul.....	44,427	1,683	3,613	.....	57	23	49,803	2,870	.....	11,939	216	15,025
Cedar Rapids.....	4,825	214	99	178	9	4	5,329	826	.....	3,796	3	4,625

Dubuque.....	14,813	155	1,587		7	1	16,563	763		3,002	59	3,524
Dubuque.....	2,189	411	440				3,040	1,148		3,159	3	4,310
St. Joseph.....	9,534	761	29				10,330	2,116		5,489	70	7,675
Kansas City, Mo.....	59,587	4,553	979	40	24	18	65,201	1,930		2,478	374	4,782
St. Louis.....	8,056	348					8,412	1,139		4,496	8	5,643
St. Louis.....	118,235	666	904	5	131	2	119,943	5,618		34,465	171	40,254
Lincoln.....	9,119	129	1,204		6	7	10,555	192		905	6	1,103
Omaha.....	46,669	1,365	1,523		78	19	49,654	4,965	1,095	7,416	113	13,589
Kansas City, Kans.....	3,370	217	1,179		8		4,774	649		441	118	1,208
Topeka.....	7,289	375	477		4		8,145	235		91	47	3,373
Wichita.....	8,661	900	768		14	1	10,344	3,100		1,960	20	5,080
Helena.....	2,535	85	174				2,794	384		1,143	4	1,531
Denver.....	48,579	370	3,423		35	33	52,440	2,750	472	35,610	160	38,962
Pueblo.....	9,437	146	201				9,784	1,206		1,344	98	2,648
Muskogee.....	6,526	83	971				7,603	1,999		2,442	8	4,827
Oklahoma City.....	23,092	609	5,257		6	8	28,972	2,781		8,332	181	11,815
Tulsa.....	38,980	1,049	5,652		25	28	45,684	3,844	932	6,665	13	11,454
Seattle.....	45,665	454	13,113		99	175	59,506	2,706		24,121	2,425	59,252
Spokane.....	10,213	5	3,911		1	31	14,161	3,664		8,724	33	12,421
Tacoma.....	7,784	161	3,236			7	11,188	317		5,261	777	6,355
Portland.....	35,829	338	5,630		38	51	41,886	943		27,573	381	28,897
Los Angeles.....	105,373	887	11,310		113	1,064	118,747	3,459		38,829	190	12,478
Oakland.....	16,540	216	875		16	18	17,665	386	200	3,879	68	4,533
San Francisco.....	138,302	2,179	9,384	36	152	100	150,153	5,707	100	38,284	703	39,794
Ogden.....	3,479	525	293				4,297	413		1,206	11	1,520
Salt Lake City.....	12,897	289	1,017		11		14,214	2,319	975	3,265	65	6,624
Total other reserve cities.....	2,681,606	44,135	188,700	11,647	2,904	13,834	2,942,826	121,926	24,020	738,403	15,430	899,779
Total all reserve cities.....	4,649,534	62,233	200,821	12,414	6,059	36,558	4,967,619	174,200	26,833	961,424	25,916	1,188,463
COUNTRY BANKS.												
Maine.....	30,455	534	5		19	32	31,036	893	4,299	59,704	144	65,040
New Hampshire.....	29,102	1,150	1		20	68	30,341	1,239		9,660	279	11,178
Vermont.....	13,347	371	71		10	489	14,288	952		23,332	86	24,370
Massachusetts.....	193,568	3,390	48	54	218	779	198,057	4,898	2,887	136,583	870	145,238
Rhode Island.....	33,180	3,037		30	35		36,282	1,254		10,729	173	12,156
Connecticut.....	113,997	3,141			109	163	117,410	2,344		44,419	708	47,471
Total New England States.....	413,649	11,623	125	84	492	1,531	427,414	11,580	7,186	284,427	2,260	305,453
New York.....	295,331	8,232	26,073	50	110	1,895	331,691	43,139	3,842	320,697	849	368,527
New Jersey.....	268,934	6,937	831	10,769	233	200	287,904	3,799	100	234,302	1,171	239,372
Pennsylvania.....	436,803	14,289	8,112	14,132	356	11,506	485,198	110,761	5,635	491,736	3,175	611,307
Delaware.....	8,026				10		8,036	201		5,320	76	5,597
Maryland.....	22,737	164	1,693	59	8	3	24,664	2,911	129	50,330	9	53,379
Total Eastern States.....	1,031,831	29,622	36,709	25,010	717	13,604	1,137,493	160,811	9,706	1,102,385	5,280	1,278,182

TABLE No. 48.—Classification of deposits of national banks at date of each report during year ended September 14, 1923—Continued.

APRIL 3, 1923—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	Demand deposits.						Time deposits.					
	Individual deposits subject to check.	Certificates of deposit due in less than 30 days.	State and other municipal deposits.	Deposits subject to notice of less than 30 days.	Dividends unpaid.	Other demand deposits.	Total.	Certificates of deposit due on or after 30 days.	State and other municipal deposits.	Other time deposits.	Postal savings deposits.	Total.
COUNTRY BANKS—continued.												
Virginia.....	86,370	6,076	2,152	198	10	135	94,945	30,302	1,985	62,748	108	95,143
West Virginia.....	75,400	2,249	1,929	77	86	275	80,076	20,214	1,059	44,108	161	65,542
North Carolina.....	62,084	1,378	3,208	.....	25	128	66,823	22,064	197	26,380	81	48,722
South Carolina.....	36,548	748	233	743	14	49	38,335	9,246	522	37,242	90	47,100
Georgia.....	31,639	1,932	514	6	30	59	34,180	9,161	271	14,580	33	24,045
Florida.....	40,138	1,919	6,258	.....	13	14	48,342	4,105	1,344	28,015	326	28,790
Alabama.....	50,808	1,882	1,031	.....	28	36	53,255	5,344	342	19,855	43	25,584
Mississippi.....	24,503	1,350	5,472	241	2	22	31,590	6,738	1,552	4,322	38	12,650
Louisiana.....	33,049	2,012	4,068	.....	45	216	39,390	2,132	770	10,345	96	13,343
Texas.....	200,518	6,766	20,521	216	100	478	228,599	16,047	6,408	15,970	299	38,984
Arkansas.....	37,120	4,918	764	25	23	1,392	44,242	4,874	63	9,660	83	14,680
Kentucky.....	82,935	1,815	138	.....	42	80	85,010	21,698	95	16,378	29	38,400
Tennessee.....	47,690	1,133	285	.....	69	183	49,360	20,440	12	22,706	14	43,172
Total Southern States..	808,882	33,678	40,573	1,501	496	3,067	894,177	172,365	14,620	307,509	1,371	495,865
Ohio.....	192,412	15,263	27,785	281	112	499	230,352	53,729	6,113	98,160	534	158,536
Indiana.....	110,067	9,464	7,137	390	81	682	127,821	37,563	186	45,862	359	83,970
Illinois.....	195,622	14,509	5,802	135	132	1,494	217,694	61,610	3,129	97,544	841	163,124
Michigan.....	62,322	5,153	9,458	1,358	78	365	78,734	19,801	1,919	91,040	412	113,172
Wisconsin.....	75,826	5,071	7,019	101	55	23	88,095	41,742	255	62,542	142	104,681
Minnesota.....	66,497	9,656	6,668	37	19	346	83,223	89,367	658	48,913	197	139,135
Iowa.....	90,380	10,914	4,338	53	55	547	106,287	70,978	59	31,515	754	103,306
Missouri.....	35,751	2,825	2,183	510	3	42	41,314	10,449	109	5,963	40	16,561
Total Middle Western States..	828,877	72,855	70,390	2,865	535	3,998	979,520	385,239	12,428	481,539	3,279	882,485
North Dakota.....	24,820	4,056	3,662	15	16	81	32,650	33,732	587	8,161	15	42,495
South Dakota.....	23,698	4,687	3,099	8	13	167	31,672	27,831	350	7,165	17	35,363
Nebraska.....	35,215	6,916	1,537	122	5	324	44,119	30,375	88	3,261	22	33,746
Kansas.....	72,454	9,147	5,137	145	17	105	87,005	26,566	103	7,214	116	33,996

Montana.....	25,815	2,653	5,236		1	260	33,965	16,777	73	10,193	635	27,678
Wyoming.....	22,557	1,713	3,944	365		97	28,676	7,668	338	8,024	148	16,773
Colorado.....	43,532	4,483	3,574	115	12	227	51,943	13,572	314	13,692	331	27,909
New Mexico.....	12,832	2,131	3,622		1	77	18,663	5,921	597	2,181	26	8,725
Oklahoma.....	108,555	5,983	20,589	195	9	265	136,596	25,929	2,212	11,000	175	39,316
Total Western States...	370,478	41,769	50,400	965	74	1,603	465,289	188,371	4,662	71,491	1,485	266,009
Washington.....	32,806	1,910	14,662		14	33	49,425	7,834	487	23,300	711	32,332
Oregon.....	32,343	3,587	8,417	18	26	235	44,626	7,989	86	10,589	238	18,902
California.....	136,020	4,977	18,208	147	72	822	160,246	9,714	1,196	70,561	296	81,767
Idaho.....	19,609	1,802	4,930	57	2	13	26,413	5,819	211	7,154	598	13,782
Utah.....	2,261	63	782		11	129	3,246	921	142	2,706	32	3,801
Nevada.....	5,436	321	452		1	13	6,223	519	10	3,757	114	4,400
Arizona.....	12,979	315	1,653		9	43	14,999	1,542	1,374	4,827	132	7,575
Total Pacific States...	241,454	12,973	49,104	222	135	1,288	305,178	34,338	3,506	122,894	2,121	162,859
Alaska (nonmember banks).....	1,145	18	23			5	1,191	82		357	112	551
Hawaii (nonmember banks).....	2,041	10	692				2,743	72		276	1	349
Total (nonmember banks).....	3,186	28	715			5	3,934	154		633	113	900
Total country banks...	3,698,337	202,550	254,016	30,647	2,359	25,096	4,213,005	952,858	52,108	2,370,878	15,009	3,391,753
Total United States...	8,347,871	264,783	454,837	43,061	8,418	61,654	9,180,624	1,127,148	78,941	3,332,302	41,825	4,580,216

JUNE 30, 1923.

New York.....	1,578,257	12,736	8,704	368	4,905	42,970	1,047,940	41,372	1,438	192,753	10,191	245,754
Chicago.....	428,504	4,987	21,220		1,995	286	456,992	1,778	800	28,754	981	32,313
Central reserve cities...	2,006,761	17,723	29,924	368	6,900	43,256	2,104,932	43,150	2,238	221,507	11,172	278,067
OTHER RESERVE CITIES.												
Boston.....	373,615	1,306	50	406	1,138	5,144	381,659	7,277		67,477	3,782	78,536
Albany.....	21,426	27	16,757		42	13,492	51,744	447		8,948	16	9,411
Brooklyn and Bronx.....	33,260	168	567		66	238	34,299	429		784	1,077	2,290
Buffalo.....	36,706	185	2,040		70	5	39,006	1,881	1,231	18,336	37	21,485
Philadelphia.....	360,869	1,832	2,864	9,416	604	677	376,262	1,578		32,493	1,200	35,271
Pittsburgh.....	213,933	1,519	2,960	1,187	508	3,536	223,643	636		33,600	710	34,946
Baltimore.....	79,152	89	2,530		478	4	82,253	778	840	15,648	73	17,339
Washington.....	56,185	434	1,382		236	183	58,420	1,800	600	24,831	431	27,772
Richmond.....	29,224	236	1,142		185	68	30,855	299		18,652	90	19,041
Atlanta.....	27,190	765	1,53		159	18	28,285	5		16,063	17	16,085
Jacksonville.....	15,301	56	1,786		34	61	17,238	2,935	2,730	15,525	108	21,298
Birmingham.....	16,081	389	17		60		16,547	14		12,880	64	12,958
New Orleans.....	21,337	39	410		143		21,929	1,092	954		62	2,168
Dallas.....	46,935	163	4,646		233	34	52,031	240	1,374	9,982	79	11,675

TABLE NO. 48.—Classification of deposits of national banks at date of each report during year ended September 14, 1923—Continued.

JUNE 30, 1923—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	Demand deposits.							Time deposits.				
	Individual deposits subject to check.	Certificates of deposit due in less than 30 days.	State and other municipal deposits.	Deposits subject to notice of less than 30 days.	Dividends unpaid.	Other demand deposits.	Total.	Certificates of deposit due on or after 30 days.	State and other municipal deposits.	Other time deposits.	Postal savings deposits.	Total.
OTHER RESERVE CITIES—con.												
El Paso.....	12,175	211	325		40		12,784	1,274		7,061	8	8,343
Fort Worth.....	29,334	300	1,344		143		31,121	594		7,422	27	8,043
Galveston.....	2,682	108			12		2,802	139		3,932	4	4,075
Houston.....	43,528	3,138			51	8	46,725	1,210		18,388	25	19,623
San Antonio.....	19,231	473	476		88	11	20,279	2,025	2,199	2,156	66	6,446
Waco.....	6,319	51	1,530		50	8	7,958	183		3,036	2	3,221
Little Rock.....	3,441	17	60		9		3,527	395		987	10	1,392
Louisville.....	31,830	438	195		196		32,659	7,499		10,797	118	18,414
Memphis.....	7,718	1,469	61		69		9,320	1,514		3,568	53	5,135
Nashville.....	19,611	23	1,890		49	47	21,620	2,872	216	8,253	23	11,364
Cincinnati.....	59,774	647	4,071		178	1	64,671	1,742		13,966	295	16,003
Cleveland.....	21,012	501	11,705		122	63	36,403	1,299	6,223	21,610	36	29,168
Columbus.....	34,028	1,391	11,170	70	74	1	46,734	1,018		5,649	267	6,934
Toledo.....	16,438	693	1,468				18,599			7,474	149	7,623
Indianapolis.....	37,967	575	5,397		115	8	44,062	2,138	25	1,120	105	3,388
Chicago.....	17,288	451	1,883		62	5	19,689	720	665	36,011	170	37,566
Peoria.....	10,489	95	300		46	3	10,933	2,873	50	5,233	22	8,178
Detroit.....	91,803	1,311	5,257		237		98,608	3,887	1,000	11,975	581	17,443
Grand Rapids.....	11,064	335	300		68		11,767	3,487		7,859	18	11,364
Milwaukee.....	49,273		2,218		160	226	51,877	6,682		18,414	224	25,320
Minneapolis.....	66,224	5,829	8,341		287	134	80,815	5,085	400	32,568	145	38,198
St. Paul.....	42,378	1,417	3,516		183	20	47,511	2,935		12,078	217	15,230
Cedar Rapids.....	4,634	225	105	146	24		5,134	664		3,976	4	4,644
Des Moines.....	13,541	147	1,860		29		15,577	941		3,030	59	4,030
Dubuque.....	2,352	399	292		36		3,079	1,231		3,462	4	4,697
Sioux City.....	8,619	662	25		67	2	9,375	2,302		5,774	58	8,134
Kansas City, Mo.....	54,724	4,457	2,854	40	30	26	62,131	1,963		3,015	363	5,341
St. Joseph.....	6,784	369			9		7,162	1,132		4,769	7	5,908
St. Louis.....	112,068	1,020	1,136	5	276	3	114,508	6,498		36,216	172	42,886
Lincoln.....	8,411	125	1,712		37		10,285	257	200	3,551	6	4,014
Omaha.....	46,508	1,406	1,822		97	23	49,856	4,946	894	7,560	136	13,536
Kansas City, Kans.....	3,254	184	1,802	25	13		5,278	623		470	113	1,206

Topeka.....	5,611	416	1,368	24	7,440	213	95	44	352			
Wichita.....	10,622	965	1,182	37	12,807	3,368	2,101	23	5,492			
Helena.....	2,479	104	269	18	2,870	377	1,190	10	1,577			
Denver.....	50,297	531	3,473	64	54,373	2,793	1,092	37,264	164	41,313		
Pueblo.....	7,655	159	150	15	7,979	1,440	1,508	102	3,110			
Muskogee.....	5,615	57	1,169	78	6,942	2,232	340	2,483	11	5,066		
Oklahoma City.....	22,943	678	5,305	70	29,038	2,251	141	9,860	172	12,424		
Tulsa.....	37,452	1,596	4,052	62	43,193	3,743	822	6,510	457	11,532		
Seattle.....	46,438	590	12,232	186	59,658	2,580	80	24,810	2,393	59,863		
Spokane.....	10,191	4	3,450	15	13,773	3,656	8	8,901	30	12,590		
Tacoma.....	8,825	166	2,047	29	11,072	321	5	5,577	805	6,703		
Portland.....	35,253	412	6,353	125	42,198	935	20,182	404	50,521			
Los Angeles.....	111,243	1,709	12,677	205	128,010	3,065	41,873	220	45,158			
Oakland.....	15,654	10	1,150	69	16,883	321	250	4,168	78	4,817		
San Francisco.....	151,644	2,365	9,531	33	165,317	6,181	1,085	33,362	668	41,296		
Orden.....	3,223	81	1,193	3	4,247	448	1	990	8	1,446		
Salt Lake City.....	13,040	284	463	1	13,788	2,047	875	3,357	94	6,373		
Total other reserve cities.....	2,766,931	46,785	175,496	11,328	8,536	27,644	3,036,720	125,579	24,286	799,893	16,966	966,715
Total all reserve cities.....	4,773,692	64,508	205,420	11,696	15,436	79,900	5,141,652	168,720	26,524	1,021,400	28,138	1,244,752
COUNTRY BANKS.												
Maine.....	31,738	472	9	252	248	32,719	857	64,690	133	65,680		
New Hampshire.....	31,207	1,288		179	66	32,720	963	10,277	264	11,504		
Vermont.....	14,826	317	42	182	37	15,414	929	24,028	97	25,054		
Massachusetts.....	189,929	2,743	24	707	1,897	195,407	4,796	233	146,537	858	152,424	
Rhode Island.....	32,312	2,481		126	87	35,006	1,200	10,944	178	12,412		
Connecticut.....	109,994	3,116		529	259	113,898	2,499	46,952	1,038	59,489		
Total New England States.....	410,006	10,397	75	117	1,975	2,594	425,164	11,334	233	303,428	2,568	317,563
New York.....	291,888	7,679	30,756	84	1,503	2,123	334,033	38,259	3,155	335,856	680	377,959
New Jersey.....	281,099	6,218	1,061	10,540	1,368	377	300,663	4,124	1,638	243,948	1,269	250,979
Pennsylvania.....	632,264	12,913	9,902	12,449	3,141	11,286	491,955	112,186	1,840	524,104	3,414	641,544
Delaware.....	8,346			56	8,402		8,402	182		5,453	73	5,708
Maryland.....	20,430	142	2,369	42	222	671	23,936	2,628	139	51,164	10	53,941
Total Eastern States.....	1,031,087	26,952	44,088	23,115	6,250	14,457	1,148,989	157,379	6,772	1,169,525	5,446	1,330,122
Virginia.....	85,238	5,494	1,830	179	1,082	139	91,962	30,097	2,413	65,465	125	98,040
West Virginia.....	75,391	2,162	1,885	75	514	267	80,324	19,737	1,038	35,245	213	66,233
North Carolina.....	54,457	897	6,041	593	442	62,370	21,596	547	25,448	56	47,647	
South Carolina.....	31,770	916	6,667	365	31	33,749	9,817	547	39,746	114	50,224	
Georgia.....	28,626	1,872	784	23	318	55	31,678	9,160	244	15,204	38	24,646
Florida.....	33,072	1,949	5,612	146	33	40,842	4,450	1,519	23,878	292	30,139	
Alabama.....	46,902	1,436	702	259	11	49,310	5,268	301	21,191	381	27,141	
Mississippi.....	22,000	1,268	5,172	135	11	28,586	7,327	76	6,137	40	13,580	
Louisiana.....	32,156	1,728	4,113	170	133	287	38,587	2,042	526	10,990	36	13,594
Texas.....	183,680	6,930	15,004	238	682	566	207,100	16,107	4,344	17,874	265	38,590

TABLE No. 48.—Classification of deposits of national banks at date of each report during year ended September 14, 1923—Continued.

JUNE 30, 1923—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	Demand deposits.							Time deposits.				
	Individual deposits subject to check.	Certificates of deposit due in less than 30 days.	State and other municipal deposits.	Deposits subject to notice of less than 30 days.	Dividends unpaid.	Other demand deposits.	Total.	Certificates of deposit due on or after 30 days.	State and other municipal deposits.	Other time deposits.	Postal savings deposits.	Total.
COUNTRY BANKS—continued.												
Arkansas.....	33,002	4,927	875	23	104	1,386	40,317	4,887	38	10,120	104	15,149
Kentucky.....	79,334	1,680	142	.....	348	129	81,633	22,985	95	17,736	156	40,972
Tennessee.....	47,764	1,637	191	.....	291	20	49,903	20,881	.....	23,123	15	44,019
Total Southern States..	753,422	32,896	43,018	708	4,910	3,377	838,331	174,354	11,688	322,097	1,835	509,974
Ohio.....	191,502	14,642	24,780	307	946	218	232,395	53,327	6,028	95,760	441	155,556
Indiana.....	115,811	9,322	9,093	377	632	894	136,129	39,891	761	47,800	354	88,806
Illinois.....	195,784	13,658	6,929	274	954	1,551	219,150	63,951	2,725	102,659	824	170,159
Michigan.....	60,673	4,819	7,522	.....	420	215	73,649	20,816	1,355	95,086	458	117,715
Wisconsin.....	73,082	4,918	6,145	139	516	4	84,804	42,679	330	66,035	134	109,178
Minnesota.....	68,444	9,635	11,677	15	317	636	90,724	90,918	1,162	49,991	238	142,309
Iowa.....	79,636	11,707	2,525	28	380	534	94,810	74,879	440	33,093	209	108,621
Missouri.....	31,951	2,784	2,203	532	130	11	39,011	10,772	273	5,928	45	17,018
Total Middle Western States.....	818,883	71,485	70,874	1,672	4,295	4,063	971,272	397,233	13,074	496,352	2,703	909,362
North Dakota.....	21,040	4,202	1,767	19	55	98	27,181	34,789	709	8,293	18	43,809
South Dakota.....	21,146	4,968	3,806	14	46	116	30,096	28,518	334	7,477	15	36,314
Nebraska.....	31,940	6,963	2,474	22	62	298	41,759	32,075	115	3,297	145	35,632
Kansas.....	71,068	9,483	7,465	171	315	237	88,739	26,981	90	7,441	114	34,576
Montana.....	24,367	3,127	4,825	11	64	300	32,694	16,496	56	10,763	676	27,991
Wyoming.....	23,015	1,906	4,056	362	52	112	29,503	7,191	178	8,894	147	16,410
Colorado.....	38,169	4,873	2,239	17	90	76	45,464	14,882	707	14,414	319	30,322
New Mexico.....	12,672	2,218	3,859	.....	27	57	18,833	5,683	341	2,302	27	8,353
Oklahoma.....	103,566	6,637	22,318	7	128	193	132,849	25,661	3,095	11,912	193	40,861
Total Western States...	346,983	44,377	52,809	623	839	1,487	447,118	192,226	5,625	74,793	1,654	274,298

Washington.....	32,966	2,052	12,729		89	19	47,855	7,875	694	24,772	730	34,071
Oregon.....	31,990	3,779	8,879	34	108	22	44,812	7,789	90	11,326	239	19,444
California.....	140,371	4,751	19,971	106	616	914	186,729	9,804	1,175	73,041	295	84,315
Idaho.....	19,990	2,063	5,712	291	35	37	28,128	5,673	243	7,433	655	14,004
Utah.....	2,228	244	590		15	7	3,086	932	184	2,711	30	3,857
Nevada.....	5,803	287	938		37	11	7,074	491	20	4,006	125	4,642
Arizona.....	11,644	321	1,721		24	64	13,774	1,162	1,504	4,933	130	7,729
Total Pacific States.....	244,992	13,497	50,540	431	924	1,074	311,458	33,726	3,910	128,222	2,204	168,062
Alaska (nonmember banks).....	1,335	15	23		42	2	1,417	86		401	103	590
Hawaii (nonmember banks).....	1,946	12	923		16		2,897	116		292	1	409
Total (nonmember banks).....	3,281	27	946		58	2	4,314	202		693	104	999
Total country banks.....	3,611,654	199,631	262,350	26,666	19,291	27,054	4,146,616	966,454	41,302	2,486,110	16,514	3,510,380
Total United States.....	5,385,346	264,139	467,770	38,362	31,727	97,954	9,288,298	1,135,174	67,826	3,507,510	41,652	4,755,162

SEPTEMBER 14, 1923.

New York.....	1,531,349	9,730	7,563	286		38,110	1,587,230	45,961	1,348	207,273	9,802	264,384
Chicago.....	471,083	4,238	7,333		45	223	482,922	2,825	2,500	24,975	979	31,279
Central reserve cities.....	2,002,432	13,968	14,896	286	237	38,333	2,070,152	48,786	3,848	232,248	10,781	295,663
OTHER RESERVE CITIES.												
Boston.....	362,447	1,774	50	57	16	697	365,041	7,738		73,037	3,792	84,567
Albany.....	24,204	23	11,323		1	2,465	38,016	421		9,310	15	9,746
Brooklyn and Bronx.....	34,067	204	475		1	164	34,911	481		935	980	2,396
Buffalo.....	33,245	223	1,739		1		35,208	2,070	1,659	18,998	39	22,766
Philadelphia.....	359,290	1,514	4,140	5,512	8	224	370,628	1,664		38,380	1,226	41,270
Pittsburgh.....	210,222	1,289	3,562	1,153	6	3,730	219,962	774		35,218	756	36,748
Baltimore.....	80,793	97	2,745		11	1	83,587	1,548	840	14,001	66	16,455
Washington.....	59,023	1,393	1,286		145	194	62,041	2,032	500	25,294	344	28,170
Richmond.....	32,280	389	1,026		1	78	33,774	334		18,566	87	18,967
Atlanta.....	28,977	678	169		1	12	29,837			15,917	10	15,927
Jacksonville.....	15,374	56	981			25	16,416	3,173	2,723	15,836	117	21,849
Birmingham.....	16,376	371	9				16,766	2		12,550	70	12,622
New Orleans.....	20,768	100	320		5	398	21,591	1,084	951		57	2,062
Dallas.....	48,795	204	3,753		7	305	53,064	120	1,438	9,409	67	11,034
El Paso.....	11,122	284	169		1		11,576	1,096		8,026	10	9,132
Fort Worth.....	30,788	373	1,174				32,335	485		7,417	28	7,960
Galveston.....	4,074	45	55			31	4,205	428		6,237	7	6,672
Houston.....	45,163	3,289	485		1	52	48,990	918		18,471	30	19,419
San Antonio.....	21,578	552	402			1	22,533	1,508	1,691	2,266	66	5,391
Waco.....	7,988	26	1,348		1	1	9,364	201		3,036	2	3,239
Little Rock.....	2,271	26	334				2,631	406		998	9	1,413
Louisville.....	35,741	297	78		1		36,117	8,984		10,274	111	18,469

TABLE No. 48.—Classification of deposits of national banks at date of each report during year ended September 14, 1923—Continued.

SEPTEMBER 14, 1923—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	Demand deposits.						Time deposits.					
	Individual deposits subject to check.	Certificates of deposit due in less than 30 days.	State and other municipal deposits.	Deposits subject to notice of less than 30 days.	Dividends unpaid.	Other demand deposits.	Total.	Certificates of deposit due on or after 30 days.	State and other municipal deposits.	Other time deposits.	Postal savings deposits.	Total.
OTHER RESERVE CITIES—CON.												
Memphis.....	7,046	1,020	89				8,155	1,980		3,590	74	5,644
Nashville.....	18,904	9	1,483		3	41	20,440	2,782	218	8,124	24	11,148
Cincinnati.....	62,363	812	4,403		6	1	67,585	1,533		14,444	266	16,243
Cleveland.....	25,287	489	13,299		7	71	39,153	1,321	6,002	23,682	36	31,041
Columbus.....	33,978	675	11,383	70	2	1	46,109	1,970	300	5,850	250	8,370
Toledo.....	18,663	715	3,570				22,948			7,612	133	7,745
Indianapolis.....	38,554	356	2,595		8	32	41,545	2,095		1,058	103	3,256
Chicago.....	19,586	463	1,829		21	5	21,904	739	295	36,352	170	37,556
Peoria.....	10,534	120	870		21	3	10,948	2,590	100	5,196	24	7,910
Detroit.....	92,479	1,391	4,273		2		98,145	3,781	500	11,720	525	16,526
Grand Rapids.....	13,961	241	250				14,454	3,616		7,852	20	11,488
Milwaukee.....	54,451		1,528		25	37	56,041	6,769		18,781	225	25,775
Minneapolis.....	65,936	6,989	3,640		6	80	76,651	3,852	5,102	33,075	151	42,180
St. Paul.....	46,478	1,509	5,245		3	19	53,254	2,724		11,714	184	14,622
Cedar Rapids.....	4,707	197	43	164			5,111			3,960	4	4,639
Des Moines.....	13,758	242	3,372		2		17,374	904		3,042	45	3,991
Dubuque.....	2,565	382	139			1	3,087	1,352		3,342	4	4,698
Sioux City.....	8,555	763	25			2	9,345	2,225		5,668	62	7,955
Kansas City, Mo.....	57,095	4,463	2,386	1		35	63,980	1,924		2,891	377	5,192
St. Joseph.....	7,448	345					7,793	1,178		4,620	11	5,809
St. Louis.....	119,788	965	1,122	5	23	3	121,906	7,348	350	35,295	173	43,166
Lincoln.....	8,528	146	1,449				10,123	237	170	3,508	7	3,922
Omaha.....	47,191	1,254	2,898			3	51,346	4,882	1,155	7,640	133	13,810
Kansas City, Kans.....	3,330	209	2,239			3	5,781	621	319	89	115	1,530
Topeka.....	6,244	371	537			950	8,102	233		475	42	3,64
Wichita.....	10,962	829	2,130				13,921	2,876		2,019	30	4,925
Helena.....	3,647	116	201				3,964			1,125	10	1,499
Denver.....	53,350	564	6,388		1	31	60,334	3,138	857	38,476	250	42,731
Pueblo.....	6,424	144	197				6,765	1,243		1,629	103	2,975
Muskogee.....	5,576	24				35	6,523	2,171	459	2,295	12	4,937
Oklahoma City.....	21,212	877	5,198			18	27,305	2,157	36	9,970	191	12,354
Tulsa.....	33,999	1,517	2,799		3	28	38,346	4,283	1,228	6,409	408	12,328

Seattle.....	51,495	655	8,487	8	1	231	60,877	2,433	80	25,615	2,415	30,543
Spokane.....	11,130	5	1,810			28	13,003	3,854		9,152	31	12,017
Tacoma.....	8,945	104	1,398			6	10,453	357		5,745	934	7,036
Portland.....	38,554	299	5,121		1	123	44,098	998		30,407	426	31,831
Los Angeles.....	117,970	988	11,636		2	1,650	132,246	4,257		42,159	232	46,648
Oakland.....	15,892	9	943		1		16,845	331	250	1,181	73	4,835
San Francisco.....	155,131	1,835	6,679	33	99	86	163,863	9,422	1,075	28,369	568	39,434
Ogden.....	3,645	768	147				4,560	587		1,007	5	1,599
Salt Lake City.....	13,197	258	891		17		14,363	1,908	600	3,434	93	6,035
Total other reserve cities.....	2,823,014	46,325	158,633	7,003	403	11,901	3,047,339	132,257	28,898	815,748	16,838	993,741
Total all reserve cities.....	4,825,446	60,293	173,529	7,289	700	50,234	5,117,491	181,043	32,749	1,047,996	27,619	1,289,404
COUNTRY BANKS.												
Maine.....	34,735	581	6		6	3	35,331	850		65,511	132	66,493
New Hampshire.....	31,098	1,305	1		9	65	35,478	1,119		10,777	220	12,116
Vermont.....	16,179	393			8	42	16,622	1,040		23,760	98	24,898
Massachusetts.....	203,205	2,998	52	73	15	927	207,360	5,048	208	154,514	915	160,686
Rhode Island.....	33,116	2,308			1		35,425	1,133		11,217	158	12,508
Connecticut.....	114,974	2,831			17	514	118,336	2,184		49,688	1,013	52,885
Total New England States.....	436,397	10,416	59	73	56	1,551	448,552	11,374	208	315,467	2,536	329,585
New York.....	309,290	7,199	30,670	89	117	2,363	340,728	39,746	1,707	345,024	737	387,214
New Jersey.....	291,701	6,804	836	9,600	22	265	300,228	4,699	100	253,681	2,271	260,751
Pennsylvania.....	433,098	12,332	11,568	13,376	88	15,763	486,225	112,250	2,941	535,722	3,789	654,702
Delaware.....	10,121				1		10,122	157		5,547	79	5,783
Maryland.....	23,457	137	2,398	28	5	497	26,322	2,584	768	50,996	11	54,359
Total Eastern States.....	1,067,667	26,472	45,472	23,093	233	18,888	1,181,825	159,426	5,516	1,190,070	6,887	1,362,890
Virginia.....	85,634	5,689	865	217	11	170	92,596	30,104	1,142	66,808	109	98,163
West Virginia.....	76,316	2,383	1,389	82	15	26	80,211	19,680	1,066	46,179	182	67,119
North Carolina.....	56,322	716	3,874		9	31	61,032	21,316	587	25,142	50	47,005
South Carolina.....	33,533	511	288		8	46	34,386	10,696	368	39,078	92	50,374
Georgia.....	29,183	2,034	526	11	9	68	31,891	9,063	909	14,573	44	24,589
Florida.....	29,673	1,625	5,593		3	27	36,921	3,760	1,453	23,517	303	29,033
Alabama.....	46,537	1,614	542		22	18	48,733	5,461	138	21,624	62	27,283
Mississippi.....	21,981	1,324	1,106		2	10	27,423	7,284	66	6,191	43	13,587
Louisiana.....	30,323	1,698	3,448	53	2	101	35,535	2,202	545	10,981	32	13,760
Texas.....	215,668	7,305	15,088	232	29	411	238,753	16,556	4,480	17,960	265	59,291
Arkansas.....	30,626	5,354	1,283	21	4	1,485	38,773	5,201		9,801	101	15,203
Kentucky.....	73,593	1,838	183		11	129	75,719	22,920	385	17,801	45	41,163
Tennessee.....	49,249	1,238	181		7	25	50,700	21,739		22,958	18	41,715
Total Southern States.....	778,618	33,319	37,371	666	132	2,327	852,633	176,000	11,282	322,719	1,346	511,347

TABLE No. 48.—Classification of deposits of national banks at date of each report during year ended September 14, 1923—Continued.

SEPTEMBER 14, 1923—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	Demand deposits.						Time deposits.					
	Individual deposits subject to check.	Certificates of deposit due in less than 30 days.	State and other municipal deposits.	Deposits subject to notice of less than 30 days.	Dividends unpaid.	Other demand deposits.	Total.	Certificates of deposit due on or after 30 days.	State and other municipal deposits.	Other time deposits.	Postal savings deposits.	Total.
COUNTRY BANKS—continued.												
Ohio.....	190,507	13,740	33,521	238	50	328	238,382	53,028	6,285	98,803	496	159,212
Indiana.....	117,761	9,021	6,775	407	23	580	134,567	40,108	341	49,734	364	90,547
Illinois.....	193,595	13,716	7,040	87	25	1,655	216,118	64,864	3,537	103,875	842	173,138
Michigan.....	60,366	4,378	8,584	4	10	296	73,608	21,729	846	97,019	394	119,988
Wisconsin.....	71,635	4,833	4,655	238	9	27	81,397	42,702	311	66,983	142	110,138
Minnesota.....	69,010	8,968	5,637	21	3	505	84,164	91,211	955	50,980	176	143,322
Iowa.....	80,872	11,625	2,206	32	33	608	95,376	76,033	315	33,758	207	110,313
Missouri.....	35,332	2,812	1,885	.....	4	6	40,039	11,223	224	6,517	44	18,008
Total Middle Western States.....	819,078	69,093	70,323	1,027	157	3,973	963,651	401,498	12,834	507,669	2,665	924,666
North Dakota.....	22,482	4,314	1,320	41	9	71	28,237	34,271	759	8,251	18	43,299
South Dakota.....	22,053	4,626	2,848	21	15	189	29,752	28,780	372	7,406	14	36,572
Nebraska.....	31,485	6,853	1,837	13	2	142	40,332	32,482	636	3,235	26	36,379
Kansas.....	71,318	9,521	7,330	213	5	636	89,023	26,669	150	7,030	129	34,578
Montana.....	25,200	2,666	4,192	3	1	312	32,374	16,633	205	10,317	777	27,932
Wyoming.....	25,377	1,610	3,366	356	.....	123	31,332	7,165	217	8,795	152	16,329
Colorado.....	40,520	4,315	3,377	2	2	62	48,278	15,154	671	14,408	326	30,559
New Mexico.....	12,403	1,849	3,281	.....	.....	78	17,611	5,733	320	2,171	36	8,260
Oklahoma.....	97,916	6,310	19,478	28	6	281	124,019	24,726	2,603	12,290	277	39,896
Total Western States.....	348,754	42,064	47,529	677	40	1,894	440,958	191,613	5,933	71,503	1,755	273,804
Washington.....	36,927	1,881	9,328	.....	12	22	48,070	8,263	282	25,613	785	34,943
Oregon.....	36,868	3,764	7,161	4	19	31	47,847	7,997	104	11,821	294	20,216
California.....	149,115	5,252	17,386	435	23	760	172,971	9,802	2,981	72,702	519	85,954
Idaho.....	21,738	2,077	5,051	63	.....	26	28,950	5,796	181	7,378	687	14,012
Utah.....	2,233	68	398	.....	12	129	2,840	882	187	2,840	30	3,929

Nevada.....	5,956	245	805	.....	2	10	7,018	517	26	4,241	137	4,921
Arizona.....	11,621	323	1,597	.....	.....	52	13,593	1,492	1,215	4,827	129	7,693
Total Pacific States....	264,453	13,610	42,226	.....	68	1,030	321,889	34,719	4,956	129,422	2,581	171,708
Alaska (nonmember banks)..	1,482	14	19	.....	.....	5	1,520	87	.....	439	111	637
Hawaii (nonmember banks)..	1,914	26	909	.....	.....	.....	2,849	118	.....	290	1	400
Total (nonmember banks).....	3,396	40	928	.....	.....	5	4,369	205	.....	729	112	1,046
Total country banks....	3,714,967	194,974	242,980	.....	686	29,863	1,209,508	974,670	46,729	2,540,750	17,770	3,573,919
Total United States....	8,543,809	255,307	417,437	.....	1,386	80,102	9,331,368	1,155,918	73,475	3,589,475	45,501	4,864,369

TABLE No. 49.—Cash in vaults of national banks at date of each report during year ended September 14, 1923.

DECEMBER 29, 1922.

[In thousands of dollars.]

Cities, States, and Territories.	Gold coin.	Gold certificates payable to bearer or order.	Silver and minor coin.	Clearing house certificates based on specie and other lawful money (sec. 5192).	Paper currency (other than gold certificates).	Total cash.
New York.....	936	5, 003	1, 801		31, 214	38, 954
Chicago.....	708	1, 631	864		14, 517	17, 720
Central reserve cities.....	1, 644	6, 634	2, 665		45, 731	56, 674
OTHER RESERVE CITIES.						
Boston.....	165	112	450		4, 682	5, 349
Albany.....	11	8	108		1, 029	1, 156
Brooklyn and Bronx.....	30	81	149		1, 191	1, 451
Buffalo.....	28	1	40		667	736
Philadelphia.....	240	106	813		8, 660	9, 819
Pittsburgh.....	248	159	500		6, 969	7, 876
Baltimore.....	61	61	210		2, 201	2, 533
Washington.....	52	543	226		2, 408	3, 229
Richmond.....	11	1	71		667	750
Charleston.....	7	14	54		394	469
Atlanta.....	50	3	132		4, 346	4, 531
Jacksonville.....	20	16	52		627	715
Birmingham.....	6	6	57		653	722
New Orleans.....	6	213	78		649	946
Dallas.....	19	1	132		1, 199	1, 351
El Paso.....	67	1	88		214	370
Fort Worth.....	31	2	114		806	953
Galveston.....	32		23		258	313
Houston.....	35	9	175		1, 632	1, 851
San Antonio.....	157	24	178		1, 874	2, 233
Waco.....	5	2	92		378	477
Little Rock.....	4		11		101	116
Louisville.....	17	11	90		1, 121	1, 239
Memphis.....	4	1	37		312	354
Nashville.....	10		69		416	525
Cincinnati.....	45	99	183		2, 376	2, 703
Cleveland.....	2	6	46		1, 115	1, 169
Columbus.....	41	55	144		1, 957	2, 227
Toledo.....	12	1	89		1, 014	1, 116
Indianapolis.....	344	77	269		3, 585	4, 275
Chicago.....	71	21	153		1, 280	1, 525
Peoria.....	49	82	77		839	1, 047
Detroit.....	31		143		4, 394	4, 568
Grand Rapids.....	36		85		760	881
Milwaukee.....	41	9	141		4, 722	4, 913
Minneapolis.....	27	4	244		1, 960	2, 235
St. Paul.....	12	14	160		1, 663	1, 849
Cedar Rapids.....	2		43		271	316
Des Moines.....	12	6	85		861	964
Dubuque.....	22	13	24		161	220
Sioux City.....	12	12	79		496	599
Kansas City, Mo.....	97	106	142		1, 704	2, 049
St. Joseph.....	23	15	111		607	756
St. Louis.....	26	11	191		2, 444	2, 672
Lincoln.....	10	3	94	7	293	407
Omaha.....	112	21	208	70	1, 430	1, 841
Kansas City, Kans.....	6	4	35		199	244
Topeka.....	9		51		293	353
Wichita.....	19	3	29		331	382
Helena.....	3		18		83	104
Denver.....	1, 348	210	212		1, 327	3, 097
Pueblo.....	96	23	48		303	470
Muskogee.....	8	1	90		415	514
Oklahoma City.....	22	4	116		592	734
Tulsa.....	5	9	102		961	1, 080
Seattle.....	112	7	436		1, 685	2, 240
Spokane.....	4	3	125		842	874
Tacoma.....	44		53		382	479
Portland.....	28		209		950	1, 187
Los Angeles.....	455	37	503		2, 780	3, 775
Oakland.....	19		108		537	664
San Francisco.....	209	18	586		3, 720	4, 533

TABLE NO. 49.—Cash in vaults of national banks at date of each report during year ended September 14, 1923—Continued.

DECEMBER 29, 1922—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	Gold coin.	Gold certificates payable to bearer or order.	Silver and minor coin.	Clearing house certificates based on specie and other lawful money (sec. 5192).	Paper currency (other than gold certificates).	Total cash.
OTHER RESERVE CITIES—continued.						
Ogden.....	11		38		122	171
Salt Lake City.....	16		58		253	327
Total other reserve cities.....	4,700	2,249	9,477	77	83,721	100,224
Total all reserve cities.....	6,344	8,883	12,142	77	129,452	156,898
COUNTRY BANKS.						
Maine.....	67	38	170		1,646	1,921
New Hampshire.....	79	34	178		1,468	1,759
Vermont.....	51	14	109		849	1,023
Massachusetts.....	326	121	827	16	8,135	9,425
Rhode Island.....	89	28	131		1,350	1,598
Connecticut.....	163	182	423		4,908	5,676
Total New England States.....	775	417	1,838	16	18,356	21,402
New York.....	452	453	1,401		13,419	15,725
New Jersey.....	541	590	1,154		11,608	13,893
Pennsylvania.....	1,953	1,009	2,724		28,545	34,231
Delaware.....	26	3	58		361	448
Maryland.....	106	194	157		1,469	1,926
Total Eastern States.....	3,078	2,249	5,494		55,402	66,223
Virginia.....	276	257	572		5,591	6,699
West Virginia.....	172	152	281		4,050	4,655
North Carolina.....	141	95	418		3,435	4,089
South Carolina.....	29	23	205		1,727	1,984
Georgia.....	113	26	275		2,000	2,414
Florida.....	104	14	280		2,429	2,827
Alabama.....	287	121	392		2,941	3,741
Mississippi.....	66	46	152		1,127	1,391
Louisiana.....	53	10	187		1,474	1,724
Texas.....	458	129	1,511		8,567	10,695
Arkansas.....	79	40	290	15	1,546	1,970
Kentucky.....	217	146	328		2,893	3,584
Tennessee.....	176	65	307		2,882	3,430
Total Southern States.....	2,174	1,124	5,228	15	40,662	49,203
Ohio.....	470	378	1,167		11,636	13,651
Indiana.....	552	181	919		7,493	9,145
Illinois.....	769	520	1,363		10,780	13,432
Michigan.....	320	69	470		4,380	5,236
Wisconsin.....	309	94	544		4,289	5,235
Minnesota.....	421	101	776		3,753	5,051
Iowa.....	436	121	842		3,629	5,032
Missouri.....	183	83	301		1,421	1,988
Total Middle Western States.....	3,460	1,550	6,383		47,381	58,774
North Dakota.....	82	19	320		1,135	1,556
South Dakota.....	75	22	280		1,028	1,405
Nebraska.....	159	70	581		1,277	1,887
Kansas.....	336	129	704		2,884	4,053
Montana.....	148	66	331		1,945	2,490
Wyoming.....	71	27	148		1,385	1,631
Colorado.....	313	201	393		1,810	2,717
New Mexico.....	48	15	133		601	800
Oklahoma.....	184	101	924		4,243	5,462
Total Western States.....	1,416	653	3,624		16,308	22,001
Washington.....	328	25	421		1,937	2,711
Oregon.....	392	22	371		1,727	2,512
California.....	793	63	1,138		6,968	7,962

TABLE NO. 49.—Cash in vaults of national banks at date of each report during year ended September 14, 1923—Continued.

DECEMBER 29, 1922—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	Gold coin.	Gold certificates payable to bearer or order.	Silver and minor coin.	Clearing house certificates based on specie and other lawful money (sec. 5192).	Paper currency (other than gold certificates).	Total cash.
COUNTRY BANKS—continued.						
Idaho.....	78	31	258		1, 178	1, 545
Utah.....	22		30		96	148
Nevada.....	52	2	82		378	514
Arizona.....	72	23	170		892	1, 137
Alaska (member banks).....						
Total Pacific States.....	1, 737	166	2, 470		12, 176	16, 549
Alaska (nonmember banks).....	62	2	19		138	221
Hawaii (nonmember banks).....	8		67		494	569
Total (nonmember banks).....	70	2	86		632	790
Total country banks.....	12, 710	6, 161	25, 123	31	190, 917	234, 942
Total United States.....	19, 054	15, 044	37, 265	108	320, 369	391, 840

APRIL 3, 1923.

New York.....	642	7, 218	1, 420		23, 901	33, 181
Chicago.....	618	1, 548	899		13, 168	16, 233
Central reserve cities.....	1, 260	8, 766	2, 319		37, 069	49, 414
OTHER RESERVE CITIES.						
Boston.....	60	59	464		3, 724	4, 307
Albany.....	21	7	105		1, 061	1, 197
Brooklyn and Bronx.....	20	50	134		899	1, 103
Buffalo.....	17		57		835	910
Philadelphia.....	180	76	702		7, 793	8, 756
Pittsburgh.....	243	179	495		5, 234	6, 151
Baltimore.....	90	65	188		2, 336	2, 679
Washington.....	53	559	191		2, 424	3, 227
Richmond.....	8		67		458	534
Atlanta.....	29	4	141		749	923
Jacksonville.....	23	18	48		691	783
Birmingham.....	9		51		595	671
New Orleans.....	4	15	31		363	416
Dallas.....	22	1	115		957	1, 095
El Paso.....	43		70		235	348
Fort Worth.....	38	3	118		686	845
Galveston.....	36		22		293	261
Houston.....	37	4	149		1, 287	1, 477
San Antonio.....	181	25	161		1, 337	1, 704
Waco.....	9	5	89		318	421
Little Rock.....	5		10		64	79
Louisville.....	11	23	67		515	616
Memphis.....	7	3	28		264	302
Nashville.....	9		52		249	310
Cincinnati.....	36	110	123		1, 871	2, 140
Cleveland.....	2	12	83		746	843
Columbus.....	55	85	143		1, 378	1, 861
Toledo.....	6		76		645	729
Indianapolis.....	388	55	225		2, 997	3, 665
Chicago.....	71	19	152		1, 207	1, 449
Peoria.....	62	38	67		588	755
Detroit.....	23		103		1, 613	1, 739
Grand Rapids.....	39		66		656	761
Milwaukee.....	59	7	170		1, 262	1, 498
Minneapolis.....	31	4	261		1, 661	1, 937
St. Paul.....	34	12	190		1, 181	1, 417
Cedar Rapids.....	2		38		216	256
Des Moines.....	23	6	81		734	844
Dubuque.....	36	7	27		201	271

TABLE NO. 49.—Cash in vaults of national banks at date of each report during year ended September 14, 1923—Continued.

APRIL 3, 1923—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	Gold coin.	Gold certificates payable to bearer or order.	Silver and minor coin.	Clearing-house certificates based on specie and other lawful money (sec. 5192).	Paper currency (other than gold certificates).	Total cash.
OTHER RESERVE CITIES—continued.						
Sioux City.....	20	10	75		368	471
Kansas City, Mo.....	63	105	131		1,165	1,464
St. Joseph.....	28	14	92		437	571
St. Louis.....	11	14	166		1,603	1,794
Lincoln.....	14		103		253	370
Omaha.....	120	27	196	90	1,117	1,559
Kansas City, Kans.....	7	7	43		142	199
Topcka.....	12	1	50		244	307
Wichita.....	28	3	51		373	455
Helena.....	3		14		60	77
Denver.....	1,357	221	195		1,099	2,872
Pueblo.....	115	29	47		270	461
Muskogee.....	8	1	77		262	348
Oklahoma City.....	29	3	127		454	613
Tulsa.....	17	5	108	18	821	960
Seattle.....	157	6	511		1,475	2,140
Spokane.....	11		107		269	387
Tacoma.....	43		46		218	307
Portland.....	44		262		896	1,202
Los Angeles.....	527	28	379		2,456	3,390
Oakland.....	43	202	61		399	705
San Francisco.....	185	15	487		2,780	3,467
Ogden.....	14		37		74	125
Salt Lake City.....	16		67		249	332
Total other reserve cities.....	4,897	2,164	8,793	117	67,956	83,924
Total all reserve cities.....	6,157	10,927	11,112	117	105,025	133,338
COUNTRY BANKS.						
Maine.....	86	27	156		1,715	2,014
New Hampshire.....	96	32	166		1,639	1,933
Vermont.....	57	27	94		823	1,001
Massachusetts.....	389	84	785	7	11,201	12,457
Rhode Island.....	56	12	129		1,552	1,749
Connecticut.....	204	167	371		5,782	6,524
Total New England States.....	879	349	1,701	7	22,742	25,678
New York.....	673	439	1,319		13,602	16,033
New Jersey.....	632	587	1,008	5	12,455	14,687
Pennsylvania.....	2,218	1,002	2,630		28,749	34,599
Delaware.....	25	3	57		345	430
Maryland.....	116	204	148		1,337	1,805
Total Eastern States.....	3,661	2,235	5,162	5	56,488	67,534
Virginia.....	329	213	583		4,751	5,906
West Virginia.....	196	141	297		3,893	4,527
North Carolina.....	162	113	435		2,325	3,035
South Carolina.....	13	29	255		1,823	2,150
Georgia.....	125	22	282		1,811	2,270
Florida.....	96	22	244		2,159	2,521
Alabama.....	289	111	376		2,511	3,237
Mississippi.....	79	141	141		907	1,162
Louisiana.....	58	3	209		1,220	1,490
Texas.....	478	127	1,478		6,990	9,073
Arkansas.....	88	33	265		1,272	1,658
Kentucky.....	230	110	315		2,708	3,393
Tennessee.....	202	65	296		2,321	2,887
Total Southern States.....	2,366	1,093	5,176		35,321	43,959

TABLE NO. 49.—Cash in vaults of national banks at date of each report during year ended September 14, 1923—Continued.

APRIL 3, 1923—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	Gold coin.	Gold certificates payable to bearer or order.	Silver and minor coin.	Clearing house certificates based on specie and other lawful money (sec. 5192).	Paper currency (other than gold certificates).	Total cash.
COUNTRY BANKS—continued.						
Ohio.....	532	377	1, 156	.....	10, 792	12, 857
Indiana.....	593	164	847	.....	6, 906	8, 570
Illinois.....	866	446	1, 205	.....	9, 367	11, 884
Michigan.....	360	81	451	.....	3, 972	4, 884
Wisconsin.....	341	87	506	.....	3, 432	4, 366
Minnesota.....	406	108	738	.....	3, 463	4, 715
Iowa.....	471	133	802	.....	3, 532	4, 943
Missouri.....	192	76	287	.....	1, 215	1, 770
Total Middle Western States.....	3, 761	1, 477	5, 992	.....	42, 679	53, 909
North Dakota.....	89	23	340	.....	1, 073	1, 525
South Dakota.....	83	32	271	.....	1, 069	1, 455
Nebraska.....	167	52	348	.....	1, 191	1, 758
Kansas.....	355	143	645	.....	2, 658	3, 801
Montana.....	154	62	283	.....	1, 518	2, 017
Wyoming.....	78	32	145	.....	1, 019	1, 274
Colorado.....	337	215	373	50	1, 717	2, 692
New Mexico.....	51	20	120	.....	593	784
Oklahoma.....	192	93	863	.....	3, 950	5, 098
Total Western States.....	1, 506	672	3, 388	50	14, 788	20, 404
Washington.....	335	25	414	.....	1, 504	2, 278
Oregon.....	404	20	326	.....	1, 571	2, 321
California.....	595	44	1, 006	3	4, 492	6, 140
Idaho.....	77	34	254	.....	889	1, 254
Utah.....	24	.....	28	.....	116	168
Nevada.....	56	1	64	.....	317	438
Arizona.....	70	23	189	.....	727	1, 009
Total Pacific States.....	1, 561	147	2, 281	3	9, 616	13, 608
Alaska (nonmember banks).....	81	3	10	.....	89	183
Hawaii (nonmember banks).....	20	.....	46	.....	448	514
Total (nonmember banks).....	101	3	56	.....	537	697
Total country banks.....	13, 838	5, 976	23, 756	65	182, 174	225, 809
Total United States.....	19, 935	16, 903	34, 868	182	287, 199	359, 147

TABLE NO. 49.—Cash in vaults of national banks at date of each report during year ended September 14, 1923—Continued.

JUNE 30, 1923.

(In thousands of dollars.)

Cities, States, and Territories.	Gold coin.	Gold certificates.	Clearing-house certificates (sec. 5192).		Stand-ard silver dol-lars.	Sub-sidi-ary silver and minor coin.	Silver cer-tifi-cates.	Legal-tender notes.	Nati-onal bank notes.	Fede-ral reserve and Fede-ral re-serve bank notes.	Total cash.
			(1) Based on gold and gold certi-ficates.	(2) Based on other specie and lawful money.							
New York.....	614	6,328			11	1,314	2,638	2,557	1,453	10,783	25,698
Chicago.....	605	1,500			99	951	1,698	1,693	827	5,898	13,271
Central reserve cities.....	1,219	7,828			110	2,265	4,336	4,250	2,280	16,681	38,969
OTHER RESERVE CITIES.											
Boston.....	79	132			5	492	324	625	340	2,417	4,614
Albany.....	14	183			3	107	59	94	182	514	1,156
Brooklyn and Bronx.....	21	310			1	109	174	158	110	445	1,328
Buffalo.....	18	11			1	53	31	45	109	445	713
Philadelphia.....	173	112			57	645	627	392	506	3,618	6,130
Pittsburgh.....	225	221			34	432	212	120	842	2,413	4,499
Baltimore.....	87	29	50		7	152	366	63	199	902	1,855
Washington.....	58	697			4	167	193	181	122	781	2,203
Richmond.....	8	4			7	55	83	53	128	257	595
Atlanta.....	22	18			21	87	59	36	218	304	765
Jacksonville.....	27	23			8	62	30	69	84	93	396
Birmingham.....	12	10			5	32	17	11	167	109	363
New Orleans.....	7	15			4	25	24	52		272	399
Dallas.....	22	4			13	92	56	27	280	319	810
El Paso.....	52	2			15	29	3	3	38	110	252
Fort Worth.....	46	5			43	75	37	24	267	201	698
Galveston.....	32				2	14	14	3	128	38	231
Houston.....	27	3			17	141	97	21	649	365	1,320
San Antonio.....	164	32			48	107	118	43	446	657	1,615
Waco.....	10				27	54	28	70	88	61	338
Little Rock.....	5				1	6	5	10	8	11	46
Louisville.....	11	15			18	65	35	60	171	303	678
Memphis.....	10				5	28	9	14	27	62	155
Nashville.....	9	2			6	53	37	32	57	77	273
Cincinnati.....	38	131			12	113	99	81	346	687	1,507
Cleveland.....	2	19			3	163	185	55	178	322	867
Columbus.....	61	14			14	91	228	165	409	605	1,617
Toledo.....	8	3			3	47	67	41	196	309	674
Indianapolis.....	227	292			46	176	254	121	1,061	1,448	3,625
Chicago.....	69	41			5	141	82	153	151	698	1,343
Peoria.....	67	59			14	44	94	99	145	131	653
Detroit.....	20				3	125	36	7	47	1,246	1,484
Grand Rapids.....	46	18			8	58	66	26	131	393	746
Milwaukee.....	58	13			49	116	72	55	184	1,085	1,632
Minneapolis.....	33	8			94	111	99	108	447	709	1,612
St. Paul.....	27	12			93	77	106	59	553	431	1,354
Cedar Rapids.....	2				9	21	24	61		76	193
Des Moines.....	18	21			35	38	25	22	306	268	735
Dubuque.....	38	12			8	17	41	23	33	38	210
SiouX City.....	21	16			29	46	13	20	131	227	504
Kansas City, Mo.....	60	87			44	105	153	54	424	609	1,534
St. Joseph.....	43	16			35	39	10	120	82	112	457
St. Louis.....	10	9			5	184	113	31	212	1,172	1,736
Lincoln.....	14	2			22	53	13	16	34	208	362
Omaha.....	115	56			62	120	53	112	188	702	1,441
Kansas City, Kans.....	11	7			11	37	23	12	42	46	189
Topeka.....	16	2			16	28	9	15	40	82	208
Wichita.....	36	3			33	20	33	20	127	187	460
Helena.....	4				6	6		2	28	40	86
Denver.....	1,362	237			79	98	13	29	360	534	2,732
Pueblo.....	125	37			8	16	7	5	138	108	444
Muskogee.....	6				26	41	24	13	63	138	313
Oklahoma City.....	32	5			36	92	25	20	118	184	512
Tulsa.....	17	3			34	64	33	46	124	285	620
Seattle.....	162	9			86	342	31	23	133	1,422	2,202
Spokane.....	3	2			20	64	3		87	179	358
Tacoma.....	32	10			17	23	3	6	51	247	389
Portland.....	46	2			61	123	11	3	115	694	1,055

TABLE NO. 49.—Cash in vaults of national banks at date of each report during year ended September 14, 1933—Continued.

JUNE 30, 1933—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	Gold coin.	Gold certificates.	Clearing-house certificates (sec. 5192).		Standard silver dollars.	Subsidiary silver and minor coin.	Silver certificates.	Legal-tender notes.	National bank notes.	Federal reserve and Federal reserve bank notes.	Total cash.
			(1) Based on gold and gold certificates.	(2) Based on other specie and lawful money.							
OTHER RESERVE CITIES—continued.											
Los Angeles.....	564	83	.....	.....	188	310	69	40	126	1,761	3,141
Oakland.....	32	3	.....	.....	17	106	9	2	65	282	516
San Francisco.....	190	16	.....	.....	127	277	20	33	356	2,087	3,106
Ogden.....	17	.....	.....	.....	10	27	3	.....	38	17	112
Salt Lake City.....	10	1	.....	.....	10	20	.....	2	79	116	238
Total other reserve cities.....	4,781	3,126	50	.....	1,753	6,616	4,787	3,899	12,717	34,669	72,398
Total all reserve cities.....	6,000	10,954	50	.....	1,863	8,881	9,123	8,149	14,997	51,350	111,367
COUNTRY BANKS.											
Maine.....	95	48	.....	.....	8	121	150	164	320	653	1,559
New Hampshire.....	96	47	.....	.....	10	134	158	184	242	593	1,464
Vermont.....	58	28	.....	.....	5	87	77	87	165	349	856
Massachusetts.....	349	177	.....	5	19	602	631	1,013	922	3,819	7,537
Rhode Island.....	62	29	.....	.....	2	125	95	186	156	657	1,312
Connecticut.....	185	247	.....	.....	12	363	591	524	621	1,955	4,493
Total New England States.....	845	576	.....	5	56	1,432	1,702	2,158	2,426	8,026	17,226
New York.....	641	818	.....	.....	65	1,081	1,057	945	1,943	5,064	11,614
New Jersey.....	658	1,140	.....	.....	40	874	1,131	893	1,202	4,601	10,539
Pennsylvania.....	2,176	1,341	.....	.....	337	2,078	2,233	1,875	4,857	11,829	26,746
Delaware.....	28	6	.....	.....	6	49	27	55	27	124	322
Maryland.....	118	214	.....	.....	8	131	195	199	158	396	1,419
Total Eastern States.....	3,621	3,519	.....	.....	476	4,213	4,643	3,967	8,187	22,014	50,640
Virginia.....	346	287	.....	.....	89	457	490	402	1,201	989	4,261
West Virginia.....	193	164	.....	.....	31	246	269	137	820	1,252	3,112
North Carolina.....	163	100	.....	.....	88	257	215	174	671	649	2,317
South Carolina.....	46	48	.....	.....	36	196	127	105	477	357	1,392
Georgia.....	125	28	.....	.....	45	186	125	118	392	439	1,485
Florida.....	100	36	.....	.....	25	198	160	112	387	961	2,009
Alabama.....	289	111	.....	.....	61	287	185	144	773	652	2,502
Mississippi.....	53	20	.....	.....	34	95	67	89	121	331	810
Louisiana.....	59	13	.....	.....	54	150	110	70	218	478	1,152
Texas.....	465	147	.....	.....	388	1,018	391	279	2,932	1,922	7,542
Arkansas.....	95	35	.....	.....	63	157	119	120	282	461	1,314
Kentucky.....	236	162	.....	.....	60	262	256	169	899	712	2,756
Tennessee.....	192	140	.....	.....	83	206	162	222	591	691	2,287
Total Southern States.....	2,362	1,291	.....	.....	1,057	3,715	2,676	2,201	9,764	9,899	32,959
Ohio.....	532	465	.....	.....	188	814	898	863	2,450	3,969	19,170
Indiana.....	571	247	.....	.....	215	553	671	434	1,614	2,513	6,818
Illinois.....	886	533	.....	.....	294	853	864	884	1,851	3,963	10,128
Michigan.....	358	193	.....	.....	73	300	336	408	832	2,113	4,615
Wisconsin.....	342	211	.....	.....	148	305	306	233	801	2,021	4,367
Minnesota.....	429	120	.....	.....	271	443	243	288	1,059	1,774	4,627
Iowa.....	476	194	.....	.....	279	441	280	273	1,053	1,316	4,324
Missouri.....	191	85	.....	.....	104	158	109	114	308	367	1,436
Total Middle Western States.....	3,785	2,050	.....	.....	1,572	3,867	3,716	3,497	9,970	18,027	46,484
North Dakota.....	94	30	.....	.....	94	201	59	56	308	410	1,252
South Dakota.....	81	38	.....	.....	102	142	52	60	351	428	1,252
Nebraska.....	165	59	.....	.....	127	205	65	80	441	417	1,536

TABLE No. 49.—Cash in vaults of national banks at date of each report during year ended September 14, 1923—Continued.

JUNE 30, 1923—(Continued.)

[In thousands of dollars.]

Cities, States, and Territories.	Gold coin.	Gold certificates.	Clearing-house certificates (sec. 5192).		Standard silver dollars.	Subsidiary silver and minor coin.	Silver certificates.	Legal tender notes.	National bank notes.	Federal reserve and Federal reserve bank notes.	Total cash.
			(1) Based on gold and gold certificates.	(2) Based on other specie and lawful money.							
COUNTRY BANKS—continued.											
Kansas.....	368	112			263	387	241	243	936	972	3,546
Montana.....	159	77			116	172	35	47	359	1,037	2,002
Wyoming.....	82	35			55	82	25	53	365	592	1,259
Colorado.....	336	210			150	209	81	143	616	784	2,559
New Mexico.....	58	25			42	75	22	15	289	171	697
Oklahoma.....	203	115			239	562	286	276	1,266	1,228	4,175
Total Western States.....	1,516	730			1,188	2,025	850	973	4,961	6,007	18,300
Washington.....	361	30			133	232	45	40	287	1,449	2,577
Oregon.....	422	23			89	207	30	19	374	1,041	2,205
California.....	540	59			294	676	167	209	1,107	2,960	6,012
Idaho.....	87	39			73	153	16	36	322	512	1,238
Utah.....	26	1			7	18	3	2	35	53	145
Nevada.....	43	5			19	39	3	8	123	181	421
Arizona.....	70	26			63	163	21	8	192	388	871
Total Pacific States.....	1,549	183			678	1,428	285	322	2,440	6,584	13,469
Alaska (nonmember banks).....	81	5			2	6		5	1	127	230
Hawaii (nonmember banks).....	19				18	21				375	433
* Total (nonmember banks).....	103	5			20	27		5	1	502	663
Total country banks.....	13,811	8,354		6	5,017	16,717	13,881	13,123	37,749	71,053	179,741
Total United States.....	19,811	19,308	50	6	6,910	25,598	23,004	21,272	52,746	122,403	291,108

SEPTEMBER 14, 1923.

[In thousands of dollars.]

Cities, States, and Territories.	Gold coin.	Gold certificates.	Silver and minor coin.	Clearing house certificates based on specie and other lawful money (sec. 5192).	Paper currency (other than gold certificates).	Total cash.
New York.....	621	6,383	1,606		19,109	27,719
Chicago.....	651	1,628	1,214		13,125	16,618
Central reserve cities.....	1,272	8,011	2,820		32,234	44,337
OTHER RESERVE CITIES.						
Boston.....	83	74	462		1,511	5,130
Albany.....	8	90	90		782	970
Brooklyn and Bronx.....	21	114	140		1,226	1,501
Buffalo.....	19	3	58		780	860
Philadelphia.....	183	93	794		6,579	7,649

TABLE No. 49.—Cash in vaults of national banks at date of each report during year ended September 14, 1923—Continued.

SEPTEMBER 14, 1923—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	Gold coin.	Gold certificates.	Silver and minor coin.	Clearing house certificates based on specie and other lawful money (sec. 5192).	Paper currency (other than gold certificates).	Total cash.
OTHER RESERVE CITIES—continued.						
Pittsburgh.....	241	215	478	50	5,394	6,328
Baltimore.....	92	4	262		2,051	2,459
Washington.....	62	1,232	190		1,473	2,957
Richmond.....	8	5	53		713	779
Atlanta.....	32	23	123		1,052	1,230
Jacksonville.....	14	35	76		380	505
Birmingham.....	11	9	48		512	580
New Orleans.....	11	155	20		532	718
Dallas.....	20	1	108		1,136	1,265
El Paso.....	37	1	85		223	346
Fort Worth.....	34	3	113		811	961
Galveston.....	53		31		183	267
Houston.....	43	5	144		1,464	1,656
San Antonio.....	160	24	182		1,380	1,755
Waco.....	13	1	91		324	429
Little Rock.....	5		15		76	96
Louisville.....	10	17	93		1,145	1,265
Memphis.....	13	4	47		321	385
Nashville.....	8	3	56		470	537
Cincinnati.....	41	86	126		2,082	2,335
Cleveland.....	2	8	122		895	997
Columbus.....	75	33	135		2,372	2,615
Toledo.....	10	5	82		1,014	1,111
Indianapolis.....	383	115	243		3,201	3,942
Chicago.....	82	32	161		1,329	1,604
Peoria.....	67	38	71		768	944
Detroit.....	16	1	141		1,315	1,473
Grand Rapids.....	47	8	61		660	776
Milwaukee.....	65	24	152		1,851	2,092
Minneapolis.....	26	115	237		1,808	2,186
St. Paul.....	20	9	191		1,321	1,541
Cedar Rapids.....	2		31		259	292
Des Moines.....	24	34	86		808	952
Dubuque.....	37	18	31		170	256
Sioux City.....	23	35	71		477	606
Kansas City, Mo.....	77	96	114		1,347	1,634
St. Joseph.....	42	17	65		422	546
St. Louis.....	13	9	202		1,937	2,161
Lincoln.....	9	4	125		337	475
Omaha.....	122	58	191		1,404	1,775
Kansas City, Kans.....	12	6	15		251	284
Topeka.....	17	4	51		238	310
Wichita.....	64	9	54		468	595
Helena.....	4	1	13		58	76
Denver.....	1,386	307	205		1,272	3,170
Pueblo.....	125	45	33		285	488
Muskogee.....	7		80		293	380
Oklahoma City.....	36	4	163		555	758
Tulsa.....	21	36	99		788	944
Seattle.....	79	7	435		1,573	2,094
Spokane.....	5	1	93		329	428
Tacoma.....	32	5	40		432	509
Portland.....	62		194		1,136	1,392
Los Angeles.....	477	91	519		2,844	3,931
Oakland.....	14		162		584	700
San Francisco.....	134	13	462		2,977	3,586
Ogden.....	18		38		159	215
Salt Lake City.....	23		77		227	327
Total other reserve cities.....	4,880	3,385	9,070	50	73,743	91,128
Total all reserve cities.....	6,152	11,396	11,890	50	105,977	135,465
COUNTRY BANKS.						
Maine.....	94	43	159		1,689	1,985
New Hampshire.....	103	41	162		1,525	1,831
Vermont.....	62	40	104		822	1,028

TABLE NO. 49.—Cash in vaults of national banks at date of each report during year ended September 14, 1923—Continued.

SEPTEMBER 14, 1923—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	Gold coin.	Gold certifi- cates.	Silver and minor coin.	Clearing house certifi- cates based on specie and other lawful money (sec. 5192).	Paper currency (other than gold certifi- cates).	Total cash.
COUNTRY BANKS—continued.						
Massachusetts.....	367	174	756	5	7,950	9,252
Rhode Island.....	68	17	136	.....	1,271	1,492
Connecticut.....	194	285	394	.....	4,936	5,809
Total New England States.....	888	600	1,711	5	18,193	21,397
New York.....	705	1,378	1,318	.....	12,614	16,015
New Jersey.....	662	1,322	1,193	.....	10,931	14,108
Pennsylvania.....	2,221	1,217	2,660	.....	26,461	32,559
Delaware.....	30	4	60	.....	411	505
Maryland.....	114	238	158	.....	1,289	1,799
Total Eastern States.....	3,732	4,159	5,389	.....	51,766	61,986
Virginia.....	340	338	567	.....	4,586	5,831
West Virginia.....	193	168	284	.....	3,433	4,078
North Carolina.....	167	127	370	.....	2,758	3,422
South Carolina.....	50	48	247	.....	1,760	2,105
Georgia.....	131	20	279	.....	1,810	2,240
Florida.....	97	32	253	.....	2,286	2,681
Alabama.....	263	119	408	.....	2,324	3,144
Mississippi.....	53	48	164	.....	980	1,245
Louisiana.....	61	4	210	.....	1,271	1,546
Texas.....	478	124	1,500	.....	8,069	10,211
Arkansas.....	102	36	286	.....	1,618	2,042
Kentucky.....	226	167	355	.....	3,416	4,162
Tennessee.....	202	94	301	.....	2,531	3,131
Total Southern States.....	2,393	1,333	5,224	.....	36,888	45,838
Ohio.....	532	586	1,092	.....	10,898	13,018
Indiana.....	557	267	811	.....	7,125	8,760
Illinois.....	837	474	1,310	.....	10,070	12,691
Michigan.....	362	149	458	.....	4,531	5,500
Wisconsin.....	349	199	517	.....	4,234	5,299
Minnesota.....	414	114	726	.....	3,505	4,759
Iowa.....	483	191	822	.....	3,634	5,130
Missouri.....	198	73	307	.....	1,337	1,915
Total Middle Western States.....	3,732	2,053	6,043	.....	45,244	57,072
North Dakota.....	95	28	301	.....	912	1,336
South Dakota.....	84	41	283	.....	958	1,366
Nebraska.....	171	61	348	.....	1,115	1,695
Kansas.....	371	120	647	.....	2,739	3,877
Montana.....	146	89	262	.....	1,614	2,111
Wyoming.....	84	34	156	.....	1,383	1,657
Colorado.....	231	213	333	.....	1,964	2,861
New Mexico.....	57	24	121	.....	678	880
Oklahoma.....	263	98	912	.....	3,788	5,001
Total Western States.....	1,542	708	3,383	.....	15,151	20,784
Washington.....	310	24	396	.....	1,926	2,656
Oregon.....	409	23	319	.....	1,790	2,541
California.....	539	49	1,088	.....	5,538	7,214
Idaho.....	90	42	229	.....	926	1,287
Utah.....	28	.....	23	.....	113	164
Nevada.....	48	1	59	.....	338	449
Arizona.....	97	28	169	.....	750	1,044
Total Pacific States.....	1,521	170	2,283	.....	11,381	15,355
Alaska (nonmember banks).....	90	3	9	.....	76	178
Hawaii (nonmember banks).....	20	.....	43	.....	347	410
Total (nonmember banks).....	110	3	52	.....	423	588
Total Country Banks.....	13,918	9,026	24,085	5	178,986	226,020
Total United States.....	20,070	20,422	35,975	55	284,963	361,485

TABLE No. 50.—Circulation of national banks at date of each report during year ended September 14, 1923.

[In thousands of dollars.]

Cities, States, and Territories.	Dec. 29, 1922.			Apr. 3, 1923.			June 30, 1923.			Sept. 14, 1923.		
	Received from Comptroller.	On hand.	Out-standing.	Received from Comptroller.	On hand.	Out-standing.	Received from Comptroller.	On hand.	Out-standing.	Received from Comptroller.	On hand.	Out-standing.
New York.....	36,289	622	35,667	38,975	1,213	37,762	39,049	1,183	37,866	38,874	753	38,121
Chicago.....	575	.....	575	2,255	7	2,248	2,625	41	2,584	2,675	5	2,670
Central reserve cities.....	36,864	622	36,242	41,230	1,220	40,010	41,674	1,224	40,450	41,549	758	40,791
OTHER RESERVE CITIES.												
Boston.....	2,184	11	2,173	2,259	23	2,236	2,709	150	2,559	3,209	18	3,191
Albany.....	1,850	67	1,783	1,850	72	1,778	1,850	42	1,808	1,850	43	1,807
Brooklyn and Bronx.....	700	.....	700	700	8	692	400	3	397	400	2	398
Buffalo.....	3,100	55	3,100	3,100	15	3,085	3,400	78	3,322	3,500	35	3,465
Philadelphia.....	7,432	.....	7,377	7,057	102	6,955	7,037	172	6,885	6,757	86	6,671
Pittsburgh.....	22,865	662	22,203	22,865	462	22,403	23,065	931	22,134	23,215	285	22,930
Baltimore.....	6,182	115	6,067	6,282	124	6,158	6,282	323	5,959	6,282	136	6,126
Washington.....	5,753	152	5,601	5,753	91	5,662	5,753	143	5,610	5,753	99	5,654
Richmond.....	2,397	43	2,354	2,347	64	2,283	2,347	91	2,256	2,347	34	2,313
Charleston 1.....	1,850	.....	1,850	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atlanta.....	2,700	46	2,654	2,700	22	2,678	2,700	143	2,557	2,700	32	2,668
Jacksonville.....	1,230	9	1,221	1,330	14	1,316	1,330	33	1,297	1,330	14	1,316
Birmingham.....	1,650	22	1,628	1,635	.....	1,635	1,650	104	1,546	1,650	7	1,643
New Orleans.....	1,520	.....	1,520	1,520	.....	1,520	1,520	22	1,498	1,520	16	1,504
Dallas.....	4,900	.....	4,900	4,935	50	4,885	5,109	116	4,993	5,109	22	5,087
El Paso.....	1,455	11	1,444	1,455	28	1,427	1,455	61	1,394	1,455	.....	1,455
Fort Worth.....	1,600	6	1,594	1,600	.....	1,600	1,600	45	1,555	1,600	20	1,580
Galveston.....	355	5	350	355	3	352	355	8	347	355	3	352
Houston.....	5,200	.....	5,200	5,200	58	5,142	5,200	135	5,065	5,200	56	5,144
San Antonio.....	3,850	10	3,840	4,025	34	3,991	4,050	101	3,949	4,050	61	3,989
Waco.....	1,800	29	1,771	1,800	33	1,767	1,800	47	1,753	1,800	10	1,790
Little Rock.....	370	3	367	370	3	367	370	13	357	370	.....	370
Louisville.....	4,160	.....	4,160	4,160	5	4,155	4,160	121	4,039	4,160	15	4,145
Memphis.....	850	3	847	850	2	848	850	27	823	850	5	845
Nashville.....	2,230	.....	2,226	2,230	19	2,211	2,230	79	2,151	2,230	15	2,215
Cincinnati.....	7,968	74	7,894	7,968	28	7,940	7,968	324	7,644	7,972	4	7,968
Cleveland.....	4,600	96	4,504	4,600	129	4,471	4,600	128	4,472	4,600	130	4,470
Columbus.....	3,223	15	3,208	3,905	99	3,806	3,405	84	3,321	3,405	38	3,367
Toledo.....	2,500	23	2,472	2,500	26	2,474	2,500	82	2,418	2,500	18	2,482
Indianapolis.....	6,637	20	6,617	6,637	52	6,585	7,439	292	7,147	7,337	35	7,302

Chicago.....	1,823	9	1,811	1,823	6	1,817	1,973	71	1,902	2,047	20	2,027
Peoria.....	1,850	25	1,825	1,850	31	1,819	1,850	53	1,797	1,850	31	1,816
Detroit.....	1,905	90	1,815	1,905	53	1,852	1,905	109	1,796	1,905	.....	1,905
Grand Rapids.....	2,000	23	1,977	2,000	.....	2,000	2,000	48	1,952	2,000	33	1,967
Milwaukee.....	3,659	9	3,650	3,659	4	3,655	3,659	118	3,541	3,659	.....	3,659
Minneapolis.....	2,741	71	2,670	2,766	25	2,741	2,816	84	2,732	3,252	45	3,207
St. Paul.....	1,250	13	1,237	1,810	1	1,809	1,810	39	1,771	1,810	43	1,767
Cedar Rapids.....	800	29	771	800	29	771	800	30	770	800	8	792
Des Moines.....	1,555	10	1,545	1,555	15	1,540	556	12	544	606	11	595
Dubuque.....	400	2	398	400	.....	400	400	9	391	400	1	399
Sioux City.....	975	6	969	975	4	971	975	28	947	975	5	970
Kansas City, Mo.....	2,088	21	2,067	2,088	52	2,036	1,988	55	1,933	1,988	29	1,959
St. Joseph.....	845	.....	845	844	9	835	844	23	821	844	13	821
St. Louis.....	9,817	47	9,770	9,914	163	9,751	10,149	320	9,829	10,353	96	10,257
Lincoln.....	570	3	567	570	2	568	570	12	558	570	9	561
Omaha.....	1,737	2	1,735	1,738	18	1,720	1,737	27	1,710	1,737	4	1,733
Kansas City, Kans.....	500	9	491	500	7	493	500	10	490	500	3	497
Topeka.....	600	2	598	600	11	589	600	14	586	600	7	593
Wichita.....	100	3	97	100	1	99	100	3	97	100	.....	100
Helena.....	350	.....	350	350	.....	350	350	.....	350	350	.....	350
Denver.....	1,405	10	1,395	1,100	3	1,097	1,100	12	1,088	950	.....	950
Pueblo.....	400	4	396	400	4	396	400	4	396	400	5	395
Muskogee.....	1,150	19	1,131	1,150	7	1,143	1,135	13	1,122	1,150	3	1,147
Oklahoma City.....	1,011	2	1,009	1,011	5	1,006	1,035	23	1,012	1,035	8	1,027
Tulsa.....	963	4	959	963	12	951	963	23	940	963	9	954
Seattle.....	1,635	.....	1,635	1,635	2	1,633	2,007	25	1,982	2,007	1	2,006
Spokane.....	2,250	10	2,240	2,250	15	2,235	2,250	56	2,194	2,250	16	2,234
Tacoma.....	700	.....	700	700	12	688	700	17	683	700	12	688
Portland.....	1,925	101	1,824	1,825	104	1,721	1,725	80	1,645	1,650	48	1,602
Los Angeles.....	5,390	78	5,312	5,411	201	5,210	5,425	179	5,246	5,425	109	5,316
Oakland.....	1,600	.....	1,600	1,600	.....	1,600	1,600	36	1,564	1,850	62	1,788
San Francisco.....	17,750	64	17,686	16,736	81	16,655	16,750	321	16,429	15,150	144	15,006
Ogden.....	775	.....	775	775	.....	775	775	15	760	775	1	774
Salt Lake City.....	1,950	33	1,917	1,950	27	1,923	1,950	31	1,916	1,950	17	1,933
Total other reserve cities.....	187,580	2,185	185,395	185,741	2,470	183,271	186,551	5,801	180,750	186,207	2,055	181,132
Total all reserve cities.....	224,441	2,807	221,637	226,971	3,690	223,281	228,225	7,025	221,200	227,756	2,813	224,913
COUNTRY BANKS.												
Maine.....	5,633	64	5,569	5,671	111	5,560	5,621	185	5,436	5,621	81	5,540
New Hampshire.....	5,117	56	5,061	5,118	37	5,063	5,117	141	4,976	5,118	47	5,071
Vermont.....	4,426	47	4,379	4,251	47	4,204	4,251	111	4,140	4,250	35	4,215
Massachusetts.....	17,795	269	17,526	17,875	270	17,605	18,020	613	17,407	18,270	202	18,068
Rhode Island.....	4,772	89	4,683	4,773	68	4,705	4,773	178	4,595	4,773	68	4,705
Connecticut.....	15,013	197	12,816	12,963	214	12,749	12,963	452	12,511	12,963	135	12,828
Total New England States.....	50,756	722	50,034	50,651	765	49,886	50,745	1,680	49,065	50,995	568	50,427

¹Terminated as reserve city Mar. 1, 1923.

TABLE No. 50.—Circulation of national banks at date of each report during year ended September 14, 1923—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	Dec. 29, 1922.			Apr. 3, 1923.			June 30, 1923.			Sept. 14, 1923.		
	Received from Comptroller.	On hand.	Out-standing.	Received from Comptroller.	On hand.	Out-standing.	Received from Comptroller.	On hand.	Out-standing.	Received from Comptroller.	On hand.	Out-standing.
COUNTRY BANKS—continued.												
New York.....	33,714	436	33,278	33,866	466	33,400	34,306	687	33,619	34,531	412	34,119
New Jersey.....	16,401	269	16,132	16,699	226	16,473	16,779	392	16,387	17,071	333	16,748
Pennsylvania.....	65,999	852	65,147	66,524	981	65,543	66,165	1,709	64,456	66,398	919	65,479
Delaware.....	1,123	14	1,109	1,133	16	1,117	1,153	30	1,123	1,153	28	1,125
Maryland.....	3,893	30	3,863	3,893	28	3,865	3,868	97	3,771	3,868	38	3,830
Total Eastern States.....	121,130	1,601	119,529	122,115	1,717	120,398	122,271	2,915	119,356	123,021	1,720	121,301
Virginia.....	19,415	107	19,308	19,880	170	19,710	20,130	457	19,673	20,118	192	19,926
West Virginia.....	10,515	108	10,407	10,598	111	10,487	10,687	332	10,355	10,712	155	10,557
North Carolina.....	8,690	79	8,611	8,858	199	8,659	8,799	301	8,498	8,814	102	8,712
South Carolina.....	6,728	67	6,661	6,578	79	6,499	6,424	219	6,205	7,449	94	7,355
Georgia.....	7,802	24	7,778	7,874	70	7,804	7,885	231	7,654	7,874	62	7,812
Florida.....	4,669	29	4,640	4,623	70	4,553	4,663	116	4,547	4,512	34	4,478
Alabama.....	8,866	86	8,780	8,666	73	8,593	8,711	231	8,480	8,715	89	8,626
Mississippi.....	2,889	34	2,855	2,889	42	2,847	2,889	99	2,790	2,889	34	2,855
Louisiana.....	2,868	22	2,846	2,968	26	2,942	2,968	68	2,900	2,968	38	2,930
Texas.....	26,174	157	26,017	25,874	191	25,683	26,024	704	25,320	25,920	218	25,702
Arkansas.....	3,915	31	3,884	3,940	36	3,904	4,010	137	3,873	4,028	51	3,977
Kentucky.....	11,946	78	11,868	12,027	131	11,896	12,125	339	11,786	12,077	122	11,955
Tennessee.....	9,859	96	9,763	10,037	91	9,946	9,959	343	9,616	10,187	77	10,110
Total Southern States.....	124,336	918	123,418	126,812	1,289	125,523	127,274	3,577	123,697	126,263	1,268	124,995
Ohio.....	29,991	294	29,697	29,526	312	29,214	29,626	728	28,898	29,656	364	29,292
Indiana.....	21,715	181	21,534	21,716	186	21,530	21,715	607	21,108	21,549	233	21,316
Illinois.....	26,596	206	26,390	26,913	223	26,690	26,991	750	26,241	27,378	305	27,073
Michigan.....	8,902	114	8,788	9,232	148	9,084	9,552	315	9,237	9,672	169	9,503
Wisconsin.....	11,524	75	11,449	11,613	131	11,482	11,664	268	11,396	11,734	122	11,612
Minnesota.....	11,720	56	11,664	11,770	93	11,677	11,857	209	11,648	11,917	77	11,840
Iowa.....	16,629	103	16,526	16,656	132	16,524	16,657	366	16,291	16,660	119	16,541
Missouri.....	5,748	13	5,735	5,748	30	5,718	5,631	133	5,498	5,643	41	5,602
Total Middle Western States.....	132,825	1,042	131,783	133,174	1,255	131,919	133,693	3,376	130,317	134,209	1,430	132,779

North Dakota.....	4,615	22	4,533	4,829	49	4,780	4,841	74	4,767	4,816	21	4,795
South Dakota.....	4,161	17	4,144	4,086	25	4,061	4,164	63	4,101	4,164	19	4,145
Nebraska.....	7,081	33	7,051	7,085	37	7,018	7,072	118	6,951	7,072	55	7,017
Kansas.....	9,845	60	9,785	9,959	72	9,887	10,019	219	9,800	9,918	76	9,842
Montana.....	3,415	17	3,398	3,371	27	3,344	3,371	76	3,295	3,196	27	3,169
Wyoming.....	2,395	7	2,388	2,492	34	2,458	2,480	47	2,433	2,580	26	2,554
Colorado.....	5,009	21	4,988	5,009	40	4,969	5,008	100	4,908	4,914	41	4,873
New Mexico.....	2,251	12	2,239	2,250	17	2,233	2,250	42	2,208	2,250	13	2,237
Oklahoma.....	8,702	32	8,670	8,728	59	8,669	8,664	223	8,441	8,528	64	8,464
Total Western States.....	47,477	221	47,256	47,809	390	47,449	47,869	962	46,907	47,438	342	47,096
Washington.....	2,977	33	2,944	2,882	65	2,817	2,894	64	2,830	3,001	51	2,950
Oregon.....	4,139	41	4,098	4,138	56	4,082	4,113	60	4,053	4,113	58	4,055
California.....	16,463	136	16,327	16,364	118	16,246	16,568	328	16,240	16,784	199	16,585
Idaho.....	3,294	27	3,267	3,044	44	3,000	3,044	48	2,996	3,034	46	2,988
Utah.....	595	5	590	595	9	586	595	8	587	595	3	592
Nevada.....	1,229	11	1,218	1,229	8	1,221	1,229	33	1,196	1,229	26	1,203
Arizona.....	1,223	7	1,216	1,172	6	1,166	1,073	28	1,045	1,073	7	1,066
Total Pacific States.....	29,920	260	29,660	29,424	306	29,118	29,516	569	28,917	29,829	390	29,439
Alaska (nonmember banks).....	62	1	61	62	1	62	63	1	62	63	4	59
Hawaii (nonmember banks).....	450	9	441	450	10	440	450	10	450	450	10	440
Total (nonmember banks).....	512	10	502	512	10	502	513	1	512	513	14	499
Total country banks.....	506,956	4,771	502,182	510,497	5,702	504,795	511,881	13,080	498,801	511,755	5,718	506,037
Total United States.....	731,400	7,581	723,819	737,468	9,392	728,076	740,106	20,105	720,001	740,024	8,515	731,479

TABLE No. 51.—Gold, silver, coin certificates, legal tenders, and currency certificates held by national banks at date of each report from January 13, 1914, to September 14, 1923.

[For prior years see annual report 1920.]

[In thousands of dollars.]

Date.	Gold coin.	Gold Treasury certificates.	Clearing-house certificates (sec. 5192).	United States certificates for gold deposited. ¹	Silver dollars.	Silver Treasury certificates.	Fractional silver coin. ²	Legal-tender notes.	Paper currency. ³	Total lawful money.
1914.										
Jan. 13.....	153,386	314,810	79,413	45,150	15,180	148,197	24,354	201,429		981,019
Mar. 4.....	153,438	335,612	87,933	55,670	14,536	125,321	22,184	175,373		968,067
June 30.....	149,285	321,729	99,964	51,875	14,283	129,824	21,605	177,490		969,075
Sept. 12.....	156,284	308,005	84,326	38,820	12,692	126,445	19,677	157,508		903,707
Oct. 31.....	162,564	315,862	73,906	39,230	12,810	128,450	20,430	172,301		925,533
Dec. 31.....	124,461	200,179	44,106	19,255	14,009	109,210	23,344	128,371		663,228
1915.										
Mar. 4.....	124,191	205,095	64,848	45,935	13,514	115,736	22,534	127,091		718,944
May 1.....	117,611	224,056	70,932	61,910	12,001	100,544	20,195	128,000		735,249
June 28.....	121,173	276,046	74,059	63,115	12,427	110,529	21,192	111,240		789,781
Sept. 2.....	189,950	327,673	61,569	56,170	12,094	118,528	20,860	122,765		842,600
Nov. 10.....	127,118	349,984	59,568	51,605	11,473	111,074	20,975	114,978		846,775
Dec. 31.....	118,416	295,410	83,964	54,960	11,778	103,860	21,375	118,117		807,880
1916.										
Mar. 7.....	119,897	310,064	87,749	56,170	11,897	101,293	21,710	124,833		833,613
May 1.....	117,114	281,170	78,801	41,365	11,737	109,365	21,013	113,890		777,455
June 30.....	117,199	284,089	66,971	40,735	11,812	98,505	21,168	117,524		758,003
Sept. 12.....	122,079	286,418	77,546	43,684	11,762	100,664	20,869	105,101		768,123
Nov. 17.....	127,599	320,574	65,623	41,738	11,991	97,921	21,402	101,496		798,344
Dec. 27.....	120,396	310,627	67,259	38,636	13,083	104,600	22,498	108,847		785,946
1917.										
Mar. 5.....	118,433	343,784	67,315	42,823	13,025	97,240	23,378	107,094		813,992
May 1.....	116,897	305,597	59,746	37,270	13,399	102,612	23,980	103,828		763,329
June 20.....	116,983	224,515	55,985	16,695	13,434	105,336	23,738	105,147		661,833
Sept. 11.....	79,549	(⁴)	6,697	.....	39,445	(⁴)	(⁴)	(⁴)	367,918	493,009
Nov. 26.....	70,002	(⁴)	15,431	.....	42,007	(⁴)	(⁴)	(⁴)	388,680	516,120
Dec. 31.....	61,560	(⁴)	13,661	.....	45,122	(⁴)	(⁴)	(⁴)	411,783	532,126
1918.										
Mar. 4.....	52,394	58,348	12,359	.....	41,653	74,850	(⁴)	(⁴)	210,115	449,719
May 10.....	44,262	(⁴)	12,098	.....	43,759	(⁴)	(⁴)	(⁴)	363,435	463,494
June 29.....	34,261	42,910	11,659	.....	11,170	53,317	25,581	39,034	161,789	332,701

Aug. 31.....	30,417	(¹)	11,884	37,978	(¹)	(¹)	(¹)	283,857	364,136
Nov. 1.....	27,671	(¹)	11,530	² 42,521	(¹)	(²)	(¹)	362,106	443,828
Dec. 31.....	24,725	34,467	11,425	12,110	39,781	32,073	45,104	302,378	522,063
1919.									
Mar. 4.....	25,590	(¹)	11,220	³ 46,018	(¹)	(¹)	(¹)	333,002	435,839
May 12.....	25,328	(¹)	11,151	⁴ 43,515	(¹)	(¹)	(¹)	375,355	455,369
June 30.....	25,893	28,201	10,940	11,025	42,564	31,328	35,818	238,686	424,455
Sept. 12.....	25,130	(¹)	10,872	⁵ 43,358	(¹)	(¹)	(¹)	359,851	439,211
Nov. 17.....	21,336	(¹)	10,859	⁵ 43,473	(¹)	(¹)	(¹)	371,373	450,041
Dec. 31.....	21,236	(¹)	10,878	⁵ 45,431	(¹)	(¹)	(¹)	431,060	508,605
1920.									
Feb. 28.....	22,234	(¹)	10,862	⁵ 40,839	(¹)	(¹)	(¹)	392,816	376,751
May 4.....	22,357	(¹)	10,836	⁵ 43,215	(¹)	(¹)	(¹)	379,575	456,283
June 30.....	21,532	27,259	9,865	10,424	30,917	33,193	34,300	282,861	450,351
Sept. 8.....	22,516	(¹)	8,858	⁵ 42,350	(¹)	(¹)	(¹)	397,822	471,546
Nov. 15.....	23,510	(¹)	9,658	⁵ 44,003	(¹)	(¹)	(¹)	370,866	448,037
Dec. 29.....	20,686	(¹)	3,813	⁵ 47,991	(¹)	(¹)	(¹)	421,910	494,400
1921.									
Feb. 21.....	21,745	(¹)	10	⁵ 43,880	(¹)	(¹)	(¹)	332,138	397,773
Apr. 28.....	21,433	(¹)	20	⁵ 43,735	(¹)	(¹)	(¹)	337,035	402,223
June 30.....	21,182	22,951	72	9,099	24,195	31,331	26,957	238,561	374,349
Sept. 6.....	20,819	19,333	55	⁵ 36,790	(¹)	(¹)	(¹)	280,801	357,793
Dec. 31.....	19,360	17,389	9	⁵ 36,949	(¹)	(¹)	(¹)	268,104	341,811
1922.									
Mar. 10.....	20,347	17,013	25	⁵ 36,152	(¹)	(¹)	(¹)	262,498	336,065
May 5.....	20,851	17,520	12	⁵ 35,153	(¹)	(¹)	(¹)	260,968	334,504
June 30.....	20,438	18,359	5	7,771	23,012	27,114	24,421	205,061	326,181
Sept. 15.....	20,762	17,269	7	⁵ 34,341	(¹)	(¹)	(¹)	239,572	331,951
Dec. 29.....	19,054	15,044	108	⁵ 37,265	(¹)	(¹)	(¹)	320,369	391,840
1923.									
Apr. 3.....	19,995	16,903	132	⁵ 34,868	(¹)	(¹)	(¹)	287,199	359,147
June 30.....	19,811	19,308	56	6,910	23,004	25,598	21,272	175,139	291,408
Sept. 14.....	20,070	20,422	55	⁵ 35,975	(¹)	(¹)	(¹)	284,963	361,485

¹ Beginning Sept. 11, 1917, included with gold Treasury certificates.

² Beginning Dec. 31, 1914, includes minor coin.

³ Beginning Sept. 11, 1917, includes all United States paper currency and bank notes except on the dates when shown under the respective headings.

⁴ Included with paper currency on these dates.

⁵ Fractional silver and minor coin included with silver dollars on these dates.

TABLE No. 52.—Specie held by national banks in the city of New York on dates indicated, 1914 to 1923.

[For prior years see annual report 1920.]

[In thousands of dollars.]

Date.	Gold coin.	Gold Treasury certificates.	Gold Treasury certificates payable to order.	Clearing-house certificates (sec. 5192).	Silver dollars.	Silver Treasury certificates.	Fractional silver coin.	Paper currency.	Total.
1914.									
Jan. 13.....	4,834	135,709	17,420	44,055	49	50,674	1,358		254,099
Mar. 4.....	6,229	158,776	26,740	52,830	55	37,111	1,230		282,971
June 30.....	5,444	142,616	31,940	60,545	53	39,413	1,218		281,229
Sept. 12.....	4,953	112,464	17,100	46,910	60	47,321	1,142		229,950
Oct. 31.....	5,532	128,981	17,420	39,390	58	52,534	1,172		245,087
Dec. 31.....	5,208	85,791	8,410	20,020	57	41,318	1,233		162,037
1915.									
Mar. 4.....	4,501	82,110	31,580	41,950	45	47,898	1,054		209,138
May 1.....	4,125	101,105	48,000	49,230	49	36,371	1,109		239,989
June 23.....	3,970	145,144	50,150	53,270	52	37,302	1,057		290,945
Sept. 2.....	6,099	190,450	42,960	43,090	53	49,432	1,138		333,222
Nov. 10.....	9,468	209,547	38,370	41,890	41	38,009	1,551		338,876
Dec. 31.....	7,095	154,263	39,890	64,370	41	33,167	1,275		300,101
1916.									
Mar. 7.....	6,004	162,042	39,480	65,740	82	25,902	1,243		300,493
May 1.....	6,361	127,628	31,360	60,770	38	31,205	1,284		258,646
June 30.....	6,422	140,655	26,620	49,880	39	25,904	1,382		250,902
Sept. 12.....	4,324	124,877	28,150	53,210	43	26,104	1,454		234,162
Nov. 17.....	5,966	156,330	27,280	48,090	43	22,976	1,455		262,140
Dec. 27.....	5,199	148,326	25,070	53,070	50	23,545	1,411		256,671
1917.									
Mar. 5.....	5,957	177,507	28,540	46,370	48	22,946	1,343		282,710
May 1.....	5,655	136,178	22,980	45,050	47	22,959	1,672		234,541
June 20.....	5,384	64,078	4,750	42,370	46	24,603	1,659		142,890
Sept. 11.....	3,283	(1)	(1)	3,400	² 1,741	(1)		64,421	72,845
Nov. 20.....	3,123	(1)	(1)	11,270	² 2,029	(1)		69,792	86,214
Dec. 31.....	3,079	(1)	(1)	11,010	² 4,572	(1)		67,513	86,174
1918.									
Mar. 4.....	2,218	15,448	(3)	11,360	² 1,854	16,660		22,638	70,178
May 10.....	2,367	(1)	(1)	11,150	² 2,727	(1)		59,802	76,046
June 29.....	1,990	14,988	(3)	10,855	21	12,593	1,722		66,191
Aug. 31.....	2,153	(1)	(1)	11,220	² 2,029	(1)		47,922	63,324

1919-24-20

Nov. 1.....	2,246	(1)	(1)	10,800	2 2,303	(1)		34,795	70,144
Dec. 31.....	1,745	13,820	(3)	10,800	49	11,422	1,569	37,273	76,678
1919.									
Mar. 4.....	1,981	(1)	(1)	10,800	2 2,175	(1)		52,389	67,345
May 12.....	1,572	(1)	(1)	10,800	2 2,084	(1)		54,158	68,914
June 30.....	1,860	11,910	(6)	10,803	60	9,384	1,504	29,322	64,843
Sept. 12.....	1,770	(1)	(1)	10,800	2 2,060	(1)		52,865	67,495
Nov. 17.....	1,556	(1)	(1)	10,800	2 2,528	(1)		55,430	70,314
Dec. 31.....	1,322	(1)	(1)	10,800	2 2,330	(1)		62,057	76,509
1920.									
Feb. 28.....	1,289	(1)	(1)	10,800	2 1,993	(1)		47,006	61,178
May 4.....	1,162	(1)	(1)	10,800	2 2,152	(1)		50,601	64,715
June 30.....	1,134	13,186	(6)	9,814	43	5,808	2,319	36,661	68,965
Sept. 8.....	1,296	(1)	(1)	8,800	2 2,424	(1)		59,438	71,958
Nov. 15.....	1,930	(1)	(1)	9,630	2 2,496	(1)		53,498	67,554
Dec. 29.....	1,430	(1)	(1)	3,800	2 3,052	(1)		58,702	66,984
1921.									
Feb. 21.....	1,141	(1)	(1)		2 2,069	(1)		47,119	50,329
Apr. 28.....	1,103	(1)	(1)		2 2,537	(1)		52,710	56,350
June 30.....	1,053	12,503	(6)		17	5,773	1,758	31,989	53,093
Sept. 6.....	945	10,359	(6)		2 1,516	(1)		33,194	46,014
Dec. 31.....	934	8,763	(6)		2 1,791	(1)		33,424	44,912
1922.									
Mar. 10.....	942	8,677	(6)		2 1,789	(1)		33,091	44,499
May 5.....	999	8,653	(6)		2 1,825	(1)		31,442	42,919
June 30.....	764	8,576	(6)		18	3,764	1,690	25,539	40,351
Sept. 15.....	729	8,106	(6)		2 1,701	(1)		28,068	38,604
Dec. 29.....	936	5,003	(2)		2 1,801	(1)		31,214	38,954
1923.									
Apr. 3.....	642	7,218	(6)		2 1,420	(1)		23,901	33,181
June 30.....	614	6,328			11	2,638	1,314	14,793	25,698
Sept. 14.....	621	6,383	(6)		2 1,606	(1)		19,109	27,719

¹ Included with paper currency.

² Includes fractional silver and minor coin.

³ Included with gold Treasury certificates.

NOTE. Beginning with reports for Sept. 11, 1917, national bank notes, legal tender notes, Federal reserve notes, and Federal reserve bank notes not included in previous classification of specie, are now included in paper currency and total.

Paper currency includes all United States paper currency and bank notes except on the dates when shown under the respective headings.

Fractional silver coin includes minor coin beginning Dec. 31, 1914.

TABLE No. 53.—Reserve held by national banks as shown by reports September 11, 1917, and subsequent dates.

[In thousands of dollars.]

Date.	Number of banks.	Net amount on which reserve is computed.	Amount of reserve required.	Amount due from Federal reserve banks. ¹	Percentage of amount due from Federal reserve banks to amount on which reserve is computed.
Sept. 11, 1917	7,638	10,082,779	964,528	1,048,425	10.40
Nov. 20, 1917	7,656	10,348,806	985,004	1,080,075	10.44
Dec. 31, 1917	7,662	10,556,545	1,008,104	1,114,081	10.85
Mar. 4, 1918	7,670	10,462,409	998,291	1,074,211	10.27
May 10, 1918	7,688	10,310,417	992,194	1,106,892	10.74
June 29, 1918	7,705	10,127,916	977,268	1,131,674	11.17
Aug. 31, 1918	7,728	10,456,659	1,006,632	1,113,667	10.65
Nov. 1, 1918	7,754	10,767,510	1,032,256	1,101,629	10.23
Dec. 31, 1918	7,767	11,562,483	1,113,142	1,182,608	10.23
Mar. 4, 1919	7,761	11,283,710	1,074,164	1,151,145	10.20
May 12, 1919	7,773	11,718,095	1,121,319	1,180,961	10.08
June 30, 1919	7,785	11,576,140	1,107,719	1,211,079	10.46
Sept. 12, 1919	7,821	12,274,272	1,170,205	1,229,533	10.02
Nov. 17, 1919	7,865	12,721,467	1,204,920	1,264,482	9.94
Dec. 31, 1919	7,890	12,825,314	1,211,602	1,314,302	10.25
Feb. 28, 1920	7,933	12,994,198	1,225,025	1,288,169	9.91
May 4, 1920	7,990	12,806,588	1,207,584	1,267,823	9.90
June 30, 1920	8,030	12,727,792	1,204,501	1,247,096	9.89
Sept. 8, 1920	8,093	12,693,655	1,193,947	1,232,039	9.71
Nov. 15, 1920	8,123	12,493,179	1,172,175	1,220,152	9.77
Dec. 29, 1920	8,130	12,078,661	1,138,132	1,187,251	9.83
Feb. 21, 1921	8,143	11,654,918	1,093,956	1,130,402	9.70
Apr. 28, 1921	8,152	11,134,115	1,045,687	1,078,730	9.69
June 30, 1921	8,154	11,016,794	1,038,185	1,041,760	9.46
Sept. 6, 1921	8,155	10,822,861	1,015,469	1,031,468	9.53
Dec. 31, 1921	8,169	11,141,891	1,056,976	1,145,074	10.23
Mar. 10, 1922	8,197	11,271,100	1,069,126	1,126,793	9.91
May 5, 1922	8,230	11,471,231	1,090,215	1,152,111	10.04
June 30, 1922	8,249	11,816,544	1,124,026	1,152,833	9.76
Sept. 15, 1922	8,240	12,051,224	1,136,691	1,233,717	10.24
Dec. 29, 1922	8,225	12,349,018	1,161,292	1,222,464	9.90
Apr. 3, 1923	8,229	12,221,916	1,132,927	1,181,428	9.67
June 30, 1923	8,241	12,186,055	1,129,755	1,144,516	9.39
Sept. 13, 1923	8,239	12,277,560	1,135,859	1,171,274	9.54

¹Includes cash in vault and due from approved reserve agents of nonmember national banks in Alaska and Hawaii.

TABLE NO. 54.—Reserve computation of national banks at date of each report during year ended September 14, 1923.

Cities, States, and Territories.	Dec. 29, 1922.					Apr. 3, 1923.				
	Net amounts due from banks not included in reserve calculation. ¹	Net amount on which reserve is computed.	Amount of reserve required.	Amount of lawful reserve with Federal reserve banks.	Per cent to net amount on which reserve is computed.	Net amounts due from banks not included in reserve calculation. ¹	Net amount on which reserve is computed.	Amount of reserve required.	Amount of lawful reserve with Federal reserve banks.	Per cent to net amount on which reserve is computed.
New York.....	7,284	2,503,011	325,392	332,183	13.27	9,439	2,169,384	282,020	291,683	13.45
Chicago.....	378	614,032	79,824	81,815	13.81	162	598,488	77,803	75,916	12.68
Central reserve cities.....	7,662	3,117,043	405,216	416,998	13.38	9,601	2,767,872	359,823	367,599	13.28
OTHER RESERVE CITIES.										
Boston.....	1,783	377,717	37,772	39,027	10.33	1,820	363,791	36,379	36,336	9.99
Albany.....	.....	47,870	4,787	6,692	13.98	.....	60,996	6,100	7,264	11.91
Brooklyn and Bronx.....	505	37,060	3,706	3,443	9.29	712	38,451	3,845	4,442	11.55
Buffalo.....	759	37,682	3,768	3,369	8.94	2,256	37,499	3,753	3,009	8.02
Philadelphia.....	5,317	449,870	44,987	48,320	10.74	6,234	426,549	42,655	44,023	10.32
Pittsburgh.....	199	256,102	25,610	24,724	9.65	319	279,312	27,931	30,141	10.79
Baltimore.....	1,046	92,666	9,267	8,845	9.55	874	88,632	8,863	8,590	9.69
Washington.....	3,403	70,831	7,083	7,136	10.08	4,139	74,416	7,441	7,659	10.29
Richmond.....	114	49,282	4,928	5,178	10.51	57	47,102	4,710	4,859	10.32
Charleston.....	521	9,899	990	941	9.50	(²)	.....	.....	.....	.....
Atlanta.....	577	46,033	4,603	4,305	9.35	770	36,833	3,683	3,739	10.15
Savannah.....	(³)	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jacksonville.....	519	23,589	2,360	2,371	10.05	167	27,596	2,760	2,612	9.47
Birmingham.....	2,126	20,119	2,012	2,285	11.36	987	20,416	2,041	2,322	11.37
New Orleans.....	.....	29,377	2,938	3,146	10.71	.....	27,827	2,783	2,650	9.55
Dallas.....	1,083	60,527	6,053	5,685	9.39	395	64,258	6,426	6,448	10.41
El Paso.....	77	19,583	1,958	1,628	9.82	675	16,853	1,685	1,448	8.59
Fort Worth.....	.....	32,788	3,279	4,048	12.35	322	35,228	3,523	3,523	10.00
Galveston.....	85	5,084	508	629	12.37	120	6,422	642	642	10.00
Houston.....	590	65,149	6,515	7,936	12.18	376	59,439	5,944	6,166	10.37
San Antonio.....	639	25,485	2,548	2,703	10.61	659	25,649	2,565	2,784	10.85
Waco.....	754	11,137	1,114	1,241	11.14	567	11,297	1,124	1,491	9.80
Little Rock.....	120	4,556	456	531	11.66	59	4,480	448	489	10.92
Louisville.....	.....	56,084	5,609	7,419	13.23	.....	59,439	5,944	6,283	10.57
Memphis.....	387	12,473	1,247	1,300	10.42	340	12,168	1,217	1,380	11.34
Nashville.....	496	28,694	2,869	3,391	11.80	503	30,441	3,044	3,175	10.43
Cincinnati.....	717	80,437	8,044	7,706	9.65	647	84,382	8,438	8,582	10.17
Cleveland.....	1,288	39,337	3,937	3,552	9.02	1,236	47,389	4,739	5,299	11.18

¹ This amount represents the net amount due from banks, as shown by the reports of those banks whose balances due from exceed the balances due to banks, and must be deducted from the amount in the second column in order to prove the apparent amount of liabilities upon which reserve is required. Certified checks and cashiers' checks included with amount due to banks in the reserve calculation.

² Terminated as reserve city effective Mar. 1, 1923.

³ Bank liquidated.

TABLE NO. 54.—Reserve computation of national banks at date of each report during year ended September 14, 1923—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	Dec. 29, 1922.					Apr. 3, 1923.				
	Net amounts due from banks not included in reserve calculation.	Net amount on which reserve is computed.	Amount of reserve required.	Amount of lawful reserve with Federal reserve banks.	Per cent to net amount on which reserve is computed.	Net amounts due from banks not included in reserve calculation.	Net amount on which reserve is computed.	Amount of reserve required.	Amount of lawful reserve with Federal reserve banks.	Per cent to net amount on which reserve is computed.
OTHER RESERVE CITIES—continued.										
Columbus.....	620	53,517	5,352	5,783	10.81	1,449	56,626	5,663	5,670	10.01
Toledo.....	188	19,863	1,986	2,128	10.71	417	21,636	2,164	2,500	11.56
Indianapolis.....	98	51,404	5,160	3,343	6.48	69	49,430	4,943	4,592	9.29
Chicago.....	3,138	27,658	2,766	2,946	10.65	2,947	30,088	3,009	3,130	10.41
Peoria.....	199	14,023	1,402	1,492	10.64	.....	15,909	1,591	1,637	10.29
Detroit.....	3,691	104,277	10,428	11,179	10.72	5,501	96,880	9,688	9,196	9.49
Grand Rapids.....	926	15,070	1,507	1,521	10.09	285	14,573	1,457	1,498	10.28
Milwaukee.....	557	68,590	6,859	6,398	9.33	662	76,136	7,614	7,714	10.13
Minneapolis.....	125	113,545	11,355	10,638	9.37	27	116,721	11,672	13,639	11.69
St. Paul.....	100	62,532	6,253	6,826	10.92	179	66,830	6,693	7,078	10.58
Cedar Rapids.....	.....	10,833	1,083	1,323	12.21	.....	14,632	1,463	1,838	12.56
Des Moines.....	.....	22,564	2,257	2,354	10.43	.....	24,783	2,478	2,376	10.39
Dubuque.....	.....	3,991	399	435	10.90	.....	4,382	438	439	10.02
Sioux City.....	.....	1,626	1,625	1,650	10.16	135	20,469	2,047	2,078	10.15
Kansas City, Mo.....	6	96,044	9,605	11,250	11.71	176	95,993	9,599	9,969	10.39
St. Joseph.....	.....	1,872	1,587	1,840	11.59	.....	1,927	1,693	2,224	13.14
St. Louis.....	502	164,169	16,416	15,024	9.15	625	165,935	16,593	17,813	10.73
Lincoln.....	.....	1,851	1,185	1,390	11.73	6	14,545	1,455	1,524	10.48
Omaha.....	271	64,900	6,490	5,412	8.34	96	70,858	7,086	7,829	11.05
Kansas City, Kans.....	208	5,936	594	534	9.00	10	6,271	627	675	10.77
Topeka.....	932	9,084	908	961	10.58	1,189	9,130	913	952	10.43
Wichita.....	.....	16,812	1,681	852	5.07	.....	16,780	1,678	1,771	10.55
Helena.....	40	4,068	407	703	17.29	31	3,709	371	367	9.89
Denver.....	933	66,745	6,675	6,405	9.60	917	67,322	6,732	5,829	8.66
Pueblo.....	503	8,452	845	879	10.40	1,757	10,651	1,065	1,082	10.16
Muskogee.....	58	10,462	1,046	912	8.72	.....	9,834	983	1,049	10.67
Oklahoma City.....	191	32,173	3,217	3,090	9.60	528	34,557	3,456	3,543	10.25
Tulsa.....	1,252	47,526	4,753	4,840	10.18	1,406	50,250	5,025	5,491	10.93
Seattle.....	3,792	66,902	6,690	7,285	10.89	4,055	68,282	6,828	6,451	9.45
Spokane.....	.....	1,658	1,766	1,891	10.71	.....	1,553	1,553	1,874	10.12
Tacoma.....	1,216	9,561	956	1,009	10.55	850	13,095	1,310	1,675	12.79
Portland.....	1,106	49,249	4,925	5,080	10.32	221	51,404	5,140	5,233	10.18
Los Angeles.....	603	126,651	12,665	13,289	10.49	833	135,989	13,599	13,481	9.91
Oakland.....	247	19,364	1,936	2,002	10.34	.....	21,081	2,108	2,411	12.86
San Francisco.....	3,509	211,016	21,102	21,996	10.42	2,993	197,946	19,795	20,474	10.34

Ogden.....	134	5,447	545	627	11.51	319	4,753	475	416	8.75
Salt Lake City.....	351	17,885	1,788	2,307	12.90	574	17,523	1,752	2,291	13.07
Total other reserve cities.....	48,601	3,618,616	364,892	374,200	10.26	52,802	3,497,361	360,736	383,844	10.38
Total all reserve cities.....	56,263	6,765,659	770,078	791,198	11.69	62,403	6,465,233	729,559	751,443	11.62
COUNTRY BANKS.										
Maine.....	3,853	58,415	4,089	4,361	7.47	3,647	59,233	4,146	4,412	7.45
New Hampshire.....	1,596	39,227	2,746	3,278	8.36	1,043	36,151	2,530	2,893	8.00
Vermont.....	1,835	26,700	1,869	2,035	7.62	1,143	25,668	1,797	1,902	7.41
Massachusetts.....	9,446	253,474	17,743	19,081	7.53	10,004	262,903	18,403	19,950	7.59
Rhode Island.....	2,137	41,064	2,875	3,148	7.67	2,152	41,724	2,921	3,233	7.75
Connecticut.....	11,379	136,641	9,565	10,183	7.45	10,988	138,384	9,694	9,128	6.59
Total New England States.....	30,746	555,521	38,887	42,086	7.58	28,977	564,163	39,491	41,518	7.36
New York.....	25,107	477,652	33,436	37,191	7.79	29,772	490,763	34,354	36,772	7.49
New Jersey.....	23,350	380,971	27,298	28,258	7.25	17,184	392,074	27,445	29,070	7.41
Pennsylvania.....	69,749	722,697	50,589	56,544	7.82	71,880	748,683	52,408	56,529	7.55
Delaware.....	602	10,910	764	858	7.86	285	10,506	735	832	7.92
Maryland.....	2,700	45,505	3,185	3,436	7.55	3,851	47,567	3,330	3,509	7.38
Total Eastern States.....	121,508	1,646,744	115,272	126,287	7.67	122,972	1,689,593	118,272	126,712	7.50
Virginia.....	8,316	137,912	9,654	10,684	7.75	9,063	138,323	9,683	10,514	7.60
West Virginia.....	8,065	105,123	7,359	8,208	7.81	8,815	112,326	7,863	8,377	7.46
North Carolina.....	8,023	93,232	6,526	6,809	7.30	8,589	92,138	6,450	6,334	6.87
South Carolina.....	4,229	45,060	3,154	4,001	8.88	7,131	59,374	4,156	4,497	7.57
Georgia.....	3,521	45,814	3,207	3,834	8.37	3,767	45,640	3,195	3,591	7.87
Florida.....	3,079	49,785	3,485	3,692	7.42	10,021	61,020	4,271	4,780	7.85
Alabama.....	3,855	64,296	4,501	4,904	7.63	8,049	64,418	4,509	4,974	7.72
Mississippi.....	2,408	36,460	2,552	2,914	7.99	3,064	37,320	2,826	2,877	7.67
Louisiana.....	3,627	48,428	3,390	3,538	7.97	2,700	46,379	3,247	3,486	7.52
Texas.....	40,166	257,328	18,013	19,705	7.66	35,305	231,065	17,575	18,508	7.37
Arkansas.....	7,430	51,323	3,593	4,130	8.05	7,514	52,540	3,078	4,064	7.74
Kentucky.....	12,380	94,857	6,640	7,159	7.55	12,577	101,844	7,429	7,461	7.33
Tennessee.....	7,053	68,804	4,816	5,971	8.68	5,499	70,586	4,941	5,819	8.24
Total Southern States.....	123,352	1,098,422	76,890	85,869	7.82	121,085	1,133,183	79,323	85,291	7.53
Ohio.....	25,611	295,664	20,697	23,252	7.86	28,676	305,391	21,378	21,967	7.19
Indiana.....	11,979	173,161	12,121	13,636	7.87	11,031	168,748	11,812	12,232	7.25
Illinois.....	26,332	282,162	19,751	21,580	7.65	28,075	299,093	20,936	22,624	7.56
Michigan.....	8,796	110,658	7,746	8,413	7.60	12,679	127,679	8,938	8,823	6.91
Wisconsin.....	11,484	119,148	8,340	9,089	7.63	14,041	135,144	9,460	10,170	7.53
Minnesota.....	12,512	145,344	10,174	10,977	7.55	12,392	147,964	10,357	10,668	7.17
Iowa.....	10,530	130,113	9,528	10,435	7.67	17,410	158,208	11,075	12,044	7.61
Missouri.....	4,439	47,637	3,335	3,700	7.77	4,294	50,153	3,511	3,890	7.70
Total Middle Western States.....	111,683	1,309,887	91,692	101,082	7.72	128,598	1,392,383	97,467	102,328	7.35

1 This amount represents the net amount due from banks, as shown by the reports of those banks whose balances due from exceed the balances due to banks, and must be deducted from the amount in the second column in order to prove the apparent amount of liabilities upon which reserve is required. Certified checks and cashiers' checks included with amount due to banks in the reserve calculation.

TABLE No. 54.—Reserve computation of national banks at date of each report during year ended September 14, 1923—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	Dec. 29, 1922.					Apr. 3, 1923.				
	Net amounts due from banks not included in reserve calculation.	Net amount on which reserve is computed.	Amount of reserve required.	Amount of lawful reserve with Federal reserve banks.	Per cent to net amount on which reserve is computed.	Net amounts due from banks not included in reserve calculation.	Net amount on which reserve is computed.	Amount of reserve required.	Amount of lawful reserve with Federal reserve banks.	Per cent to net amount on which reserve is computed.
COUNTRY BANKS—continued.										
North Dakota.....	5,581	49,362	3,455	3,723	7.54	6,253	51,753	3,623	3,874	7.49
South Dakota.....	3,578	47,529	3,327	3,455	7.27	4,590	51,327	3,593	3,698	7.21
Nebraska.....	5,138	55,866	3,911	4,361	7.81	7,671	60,660	4,246	4,576	7.54
Kansas.....	15,842	106,064	7,424	7,941	7.49	13,015	103,091	7,216	7,823	7.59
Montana.....	7,565	51,068	3,575	3,923	7.68	5,685	45,908	3,213	3,179	6.93
Wyoming.....	4,949	36,698	2,569	2,828	7.71	3,826	36,809	2,577	2,917	7.92
Colorado.....	9,399	62,028	4,342	4,902	7.90	10,129	64,085	4,486	4,825	7.53
New Mexico.....	1,412	23,212	1,625	1,703	7.34	1,332	22,537	1,578	1,584	7.03
Oklahoma.....	22,000	145,665	10,196	11,236	7.71	26,828	153,805	10,766	11,449	7.44
Total Western States.....	75,464	577,492	40,424	44,072	7.63	79,329	589,975	41,298	43,925	7.45
Washington.....	5,280	55,562	3,889	4,408	7.93	7,477	63,365	4,335	4,865	7.68
Oregon.....	5,636	52,076	3,645	4,094	7.86	6,440	52,767	3,694	3,947	7.48
California.....	14,190	211,401	14,798	16,380	7.75	13,493	201,086	14,076	14,827	7.37
Idaho.....	4,354	38,057	2,654	2,814	7.39	2,442	32,604	2,282	2,256	6.92
Utah.....	829	5,706	399	547	9.59	495	4,583	342	409	8.36
Nevada.....	1,045	9,709	680	759	7.82	1,122	9,237	647	679	7.35
Arizona.....	2,605	18,049	1,264	1,251	6.93	2,890	18,427	1,290	1,300	7.05
Total Pacific States.....	34,039	390,560	27,339	30,253	7.75	34,859	382,379	26,766	28,283	7.40
Alaska (nonmember banks).....		1,756	263	2 589	33.54	6	1,745	262	2 537	30.77
Hawaii (nonmember banks).....	426	2,977	447	2 1,028	34.53		3,262	499	2 1,391	42.64
Total (nonmember banks).....	426	4,733	710	2 1,617	34.16	6	5,007	751	2 1,928	38.51
Total country banks.....	497,218	5,583,359	391,214	431,266	7.72	518,826	5,756,683	403,368	429,985	7.47
Total United States.....	553,481	12,349,018	1,161,292	1,222,464	9.90	581,229	12,221,916	1,132,927	1,181,428	9.67

¹ This amount represents the net amount due from banks, as shown by the reports of those banks whose balances due from exceed the balances due to banks, and must be deducted from the amount in the second column in order to prove the apparent amount of liabilities upon which reserve is required. Certified checks and cashiers' checks included with amount due to banks in the reserve calculation.

Cities, States, and Territories.	June 30, 1923.					Sept. 14, 1923.				
	Net amounts due from banks not included in reserve calculation. ¹	Net amount on which reserve is computed.	Amount of reserve required.	Amount of lawful reserve with Federal reserve banks.	Per cent to net amount on which reserve is computed.	Net amounts due from banks not included in reserve calculation. ¹	Net amount on which reserve is computed.	Amount of reserve required.	Amount of lawful reserve with Federal reserve banks.	Per cent to net amount on which reserve is computed.
New York.....	10,025	2,151,015	279,632	254,793	11.85	18,414	2,094,020	272,222	270,378	12.91
Chicago.....	229	606,426	78,835	80,912	13.54	768	647,391	84,161	86,925	13.43
Central reserve cities.....	10,254	2,757,441	358,467	335,705	12.17	19,182	2,741,411	356,383	357,303	13.02
OTHER RESERVE CITIES.										
Boston.....	3,329	428,534	42,853	43,819	10.23	2,893	421,005	42,100	40,525	9.63
Albany.....	6,672	59,542	5,954	5,066	8.51	.....	47,252	4,725	5,346	11.32
Brooklyn and Bronx.....	458	37,470	3,747	3,385	9.03	521	37,907	3,791	3,797	10.02
Buffalo.....	2,407	45,452	4,545	4,230	9.31	2,450	42,038	4,204	4,043	9.62
Philadelphia.....	4,906	431,898	43,190	45,439	10.52	722	429,926	42,993	42,685	9.93
Pittsburgh.....	469	278,458	27,846	28,805	10.34	579	279,947	27,994	29,104	10.40
Baltimore.....	3,641	90,944	9,094	8,132	8.94	1,532	92,556	9,256	8,180	8.84
Washington.....	3,415	68,206	6,821	7,060	10.35	2,782	72,482	7,248	7,293	10.06
Richmond.....	167	44,280	4,428	3,924	8.86	97	45,505	4,550	4,255	9.35
Atlanta.....	563	33,760	3,376	3,297	9.77	474	34,799	3,480	3,887	11.17
Jacksonville.....	.....	27,038	2,704	2,999	11.09	178	23,957	2,396	2,655	11.08
Birmingham.....	3,436	20,434	2,043	2,231	10.92	3,002	20,553	2,055	2,056	10.00
New Orleans.....	.....	25,407	2,541	2,535	9.98	.....	24,416	2,442	2,442	10.00
Dallas.....	2,722	66,889	6,689	6,206	10.91	331	60,608	6,061	5,955	9.83
El Paso.....	291	15,667	1,567	1,454	9.28	196	14,500	1,450	1,439	9.92
Fort Worth.....	461	35,065	3,507	3,904	11.13	1,550	35,428	3,543	3,882	10.96
Galveston.....	124	4,305	430	396	9.20	155	6,930	693	904	13.04
Houston.....	877	57,149	5,715	6,746	11.80	331	64,481	6,448	7,302	11.32
San Antonio.....	531	22,786	2,279	2,376	10.43	1,220	25,123	2,512	2,862	11.39
Waco.....	892	9,214	921	1,004	10.90	1,018	10,386	1,039	1,294	12.46
Little Rock.....	146	4,720	472	511	10.83	181	3,940	394	384	9.75
Louisville.....	8	52,639	5,264	5,189	9.86	2	47,358	4,736	4,607	9.73
Memphis.....	389	11,197	1,119	1,220	10.90	261	9,989	999	944	9.45
Nashville.....	307	28,958	2,896	3,095	10.69	445	26,377	2,637	2,605	9.88
Cincinnati.....	1,027	81,983	8,198	8,370	10.21	1,507	82,021	8,202	7,802	9.51
Cleveland.....	1,572	46,148	4,614	4,664	10.11	1,633	49,867	4,967	4,776	9.58
Columbus.....	550	52,192	5,219	5,063	10.85	733	51,609	5,161	4,772	9.25

¹ This amount represents the net amount due from banks, as shown by the reports of those banks whose balances due from exceed the balances due to banks, and must be deducted from the amount in the second column in order to prove the apparent amount of liabilities upon which reserve is required. Certified checks and cashiers' checks included with amount due to banks in the reserve calculation.

² The cash in vault (exclusive of national-bank notes) and due from approved reserve agents.

TABLE No. 54.—Reserve computation of national banks at date of each report during year ended September 14, 1923—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	June 30, 1923.					Sept. 14, 1923.				
	Net amounts due from banks not included in reserve calculation. ¹	Net amount on which reserve is computed.	Amount of reserve required.	Amount of lawful reserve with Federal reserve banks.	Per cent to net amount on which reserve is computed.	Net amounts due from banks not included in reserve calculation. ¹	Net amount on which reserve is computed.	Amount of reserve required.	Amount of lawful reserve with Federal reserve banks.	Per cent to net amount on which reserve is computed.
OTHER RESERVE CITIES—continued.										
Toledo.....	712	21,598	2,160	2,166	10.03	421	25,378	2,538	2,759	10.87
Indianapolis.....	134	49,651	4,965	3,659	7.37	.....	47,410	4,741	4,600	9.70
Chicago.....	3,581	31,003	3,100	3,324	10.72	2,878	33,254	3,325	3,449	10.37
Peoria.....	220	15,106	1,511	1,577	10.44	.....	15,358	1,536	1,638	10.67
Detroit.....	3,350	103,841	10,384	8,022	7.73	2,035	104,479	10,448	11,756	11.25
Grand Rapids.....	712	15,627	1,563	1,594	10.20	696	18,007	1,801	1,893	10.51
Milwaukee.....	722	68,744	6,874	7,259	10.56	630	72,747	7,275	8,881	12.21
Minneapolis.....	29	104,439	10,444	10,149	9.72	173	108,536	10,854	12,043	11.10
St. Paul.....	105	56,770	5,677	5,884	10.36	244	62,873	6,287	5,881	9.35
Cedar Rapids.....	.....	13,491	1,349	1,652	12.25	.....	12,701	1,270	1,499	11.80
Des Moines.....	.....	26,776	2,678	2,822	10.54	.....	27,550	2,755	2,524	9.16
Dubuque.....	57	4,612	461	476	10.32	.....	4,794	479	499	10.41
Sioux City.....	.....	19,646	1,965	1,918	9.76	.....	19,208	1,921	1,770	9.22
Kansas City, Mo.....	.....	91,060	9,106	10,129	11.12	.....	91,809	9,181	9,222	10.04
St. Joseph.....	.....	14,765	1,476	1,586	10.74	.....	13,815	1,381	1,741	12.60
St. Louis.....	457	154,135	15,416	15,725	10.20	329	159,479	15,948	15,123	9.48
Lincoln.....	97	14,752	1,475	1,437	9.74	.....	13,806	1,381	1,378	9.98
Omaha.....	81	67,533	6,753	6,279	9.30	170	66,077	6,608	5,900	8.93
Kansas City, Kans.....	49	6,718	672	691	10.29	387	6,473	647	842	13.00
Topeka.....	644	8,302	830	863	10.39	936	8,645	864	964	11.15
Wichita.....	.....	18,436	1,844	2,059	11.17	.....	21,149	2,115	1,796	8.49
Helena.....	315	3,395	339	438	12.91	196	4,414	441	417	9.45
Denver.....	1,832	68,159	6,816	7,163	10.51	2,257	75,455	7,546	8,494	11.26
Pueblo.....	1,177	8,912	891	889	9.98	49	7,675	767	819	10.67
Muskogee.....	118	8,757	876	942	10.76	164	8,559	856	875	10.22
Oklahoma City.....	275	34,715	3,471	3,765	10.85	619	32,938	3,294	3,270	9.92
Tulsa.....	2,397	47,966	4,797	5,349	11.15	3,185	43,154	4,315	4,873	11.29
Seattle.....	2,506	68,996	6,900	7,259	10.52	4,597	70,004	7,004	7,560	10.79
Spokane.....	58	17,662	1,766	1,706	9.66	260	16,993	1,699	1,806	10.63
Tacoma.....	1,501	13,083	1,308	1,343	10.27	1,779	12,564	1,256	1,276	10.16

Portland.....	420	51,605	5,161	5,491	10.64	119	54,137	5,414	5,266	9.73
Los Angeles.....	1,572	144,733	14,473	15,893	10.98	4,746	148,895	14,890	16,118	10.83
Oakland.....	29	20,699	2,670	2,151	10.39		19,774	1,977	2,039	10.31
San Francisco.....	4,247	206,357	20,636	20,377	9.87	5,982	206,345	20,635	20,121	9.75
Ogden.....	213	4,689	469	443	9.45	198	5,040	504	500	9.92
Salt Lake City.....	464	17,803	1,780	1,854	10.41	758	17,115	1,711	1,774	10.36
Total other reserve cities.....	67,835	3,694,891	369,489	376,054	10.18	58,604	3,717,604	371,760	377,162	10.15
Total all reserve cities.....	78,089	6,452,332	727,956	711,759	11.03	77,786	6,459,015	728,143	734,465	11.37
COUNTRY BANKS.										
Maine.....	3,425	61,314	4,292	4,639	7.57	4,088	64,302	4,501	4,706	7.32
New Hampshire.....	1,576	38,475	2,693	2,724	7.08	2,143	41,411	2,899	3,034	7.33
Vermont.....	1,461	27,027	1,832	2,066	7.64	1,853	27,916	1,954	2,074	7.43
Massachusetts.....	7,521	262,973	18,408	19,943	7.58	12,717	277,657	19,436	19,706	7.10
Rhode Island.....	1,807	40,489	2,834	2,959	7.31	2,366	40,917	2,864	3,082	7.53
Connecticut.....	8,363	136,533	9,558	9,877	7.23	11,677	141,635	9,915	11,355	8.01
Total New England States.....	21,153	566,811	39,677	42,208	7.45	34,844	593,838	41,569	43,957	7.40
New York.....	24,635	497,317	34,812	38,273	7.70	27,624	517,490	36,224	38,772	7.49
New Jersey.....	18,970	410,328	28,723	30,728	7.49	21,380	422,227	29,556	32,225	7.63
Pennsylvania.....	62,833	758,086	53,066	56,642	7.47	61,737	768,612	53,803	58,546	7.62
Delaware.....	517	10,851	759	969	8.33	600	12,633	885	939	7.43
Maryland.....	2,640	47,082	3,296	3,545	7.53	3,214	49,876	3,491	3,797	7.55
Total Eastern States.....	109,595	1,723,664	120,656	130,157	7.55	114,555	1,770,838	123,959	134,249	7.58
Virginia.....	8,375	136,959	9,587	10,748	7.85	8,065	135,496	9,485	10,108	7.46
West Virginia.....	8,120	111,451	7,802	8,243	7.40	8,185	110,579	7,740	7,944	7.18
North Carolina.....	8,008	86,458	6,052	6,639	7.08	6,569	84,413	5,909	6,631	7.86
South Carolina.....	5,466	55,476	3,883	4,316	7.78	6,424	56,484	3,954	4,708	8.34
Georgia.....	4,375	42,983	3,009	3,411	7.94	4,411	42,734	2,991	3,234	7.57
Florida.....	6,373	51,481	3,814	4,196	7.70	4,362	49,555	3,469	3,792	7.65
Alabama.....	2,847	61,444	4,301	4,837	7.87	6,569	60,850	4,259	4,588	7.54
Mississippi.....	2,847	35,420	2,479	2,749	7.76	3,076	34,059	2,384	2,568	7.54
Louisiana.....	2,951	41,837	3,139	3,236	7.22	1,683	41,799	2,926	2,995	7.16
Texas.....	21,682	227,807	15,946	17,174	7.54	38,567	260,357	18,225	19,638	7.54
Arkansas.....	4,777	48,155	3,371	3,705	7.67	4,183	46,412	3,249	3,580	7.71
Kentucky.....	10,522	99,786	6,985	7,314	7.33	6,268	94,260	6,598	6,843	7.26
Tennessee.....	5,310	71,752	5,023	5,975	8.33	5,435	71,624	5,014	5,846	8.16
Total Southern States.....	99,357	1,077,009	75,391	82,543	7.66	103,797	1,088,622	76,203	82,475	7.58

¹ This amount represents the net amount due from banks, as shown by the reports of those banks whose balances due from excess balances due to banks, and must be deducted from the amount in the second column in order to prove the apparent amount of liabilities upon which reserve is required. Certified checks and cashiers' checks included with amount due to banks in the reserve calculation.

TABLE No. 54.—Reserve computation of national banks at date of each report during year ended September 14, 1923—Continued.

[In thousands of dollars.]

Cities, States, and Territories.	June 30, 1923.					Sept. 14, 1923.				
	Net amounts due from banks not included in reserve calculation. ¹	Net amount on which reserve is computed.	Amount of reserve required.	Amount of lawful reserve with Federal reserve banks.	Per cent to net amount on which reserve is computed.	Net amounts due from banks not included in reserve calculation. ¹	Net amount on which reserve is computed.	Amount of reserve required.	Amount of lawful reserve with Federal reserve banks.	Per cent to net amount on which reserve is computed.
COUNTRY BANKS—continued.										
Ohio.....	27,607	300,363	21,025	21,862	7.28	28,524	307,491	21,525	22,641	7.36
Indiana.....	13,474	178,580	12,501	13,836	7.75	12,671	177,000	12,390	13,021	7.36
Illinois.....	27,325	302,984	21,209	23,000	7.59	25,540	301,711	21,120	22,275	7.38
Michigan.....	10,605	124,659	8,726	8,995	7.22	12,009	125,831	8,808	8,955	7.14
Wisconsin.....	12,815	133,613	9,353	9,616	7.20	11,917	130,805	9,156	9,518	7.28
Minnesota.....	13,901	156,651	10,966	11,709	7.47	10,686	149,186	10,443	10,760	7.21
Iowa.....	13,858	150,017	10,501	11,110	7.41	13,192	150,846	10,559	10,981	7.28
Missouri.....	4,032	49,055	3,434	3,799	7.74	3,887	49,441	3,461	3,833	7.75
Total Middle Western States.....	123,617	1,395,922	97,715	103,927	7.45	118,426	1,392,311	97,462	102,014	7.33
North Dakota.....	3,336	47,226	3,306	3,495	7.40	4,252	47,354	3,315	3,504	7.40
South Dakota.....	3,614	50,255	3,518	3,662	7.29	4,035	48,806	3,416	3,593	7.36
Nebraska.....	6,611	59,198	4,144	4,564	10.04	5,364	58,062	4,064	4,466	7.69
Kansas.....	13,023	104,938	7,346	7,774	7.41	12,718	105,378	7,377	7,957	7.55
Montana.....	4,825	44,732	3,131	2,877	6.43	5,470	44,516	3,116	3,190	7.17
Wyoming.....	3,918	37,135	2,599	2,823	7.60	3,545	39,049	2,733	2,877	7.37
Colorado.....	6,702	58,798	4,116	4,429	7.53	8,109	61,545	4,308	4,763	7.74
New Mexico.....	1,182	22,652	1,586	1,589	7.02	1,272	21,231	1,486	1,464	6.90
Oklahoma.....	23,065	150,764	10,553	11,340	7.52	18,889	141,724	9,921	10,684	7.51
Total Western States.....	66,276	575,698	40,299	42,553	7.39	63,654	567,665	39,736	42,498	7.49
Washington.....	5,617	62,525	4,377	4,673	7.47	6,294	63,708	4,460	5,020	7.88
Oregon.....	5,840	53,307	3,731	4,095	7.68	7,282	56,692	3,968	4,268	7.53
California.....	12,936	207,864	14,550	15,788	7.60	15,672	213,760	14,963	15,642	7.32
Idaho.....	3,149	34,170	2,392	2,609	7.64	4,831	35,065	2,455	2,492	7.11
Utah.....	463	4,739	322	378	7.98	433	4,545	318	354	7.79

Nevada.....	1,235	9,444	661	726	7.69	1,092	9,359	655	730	7.80
Arizona.....	1,951	17,087	1,196	1,320	7.72	2,110	16,915	1,184	1,181	6.98
Total Pacific States.....	31,191	389,136	27,239	29,589	7.60	37,714	400,044	28,003	29,687	7.42
Alaska (nonmember banks).....		2,028	304	² 645	31.80		2,151	323	² 717	34.67
Hawaii (nonmember banks).....		3,455	518	² 1,135	32.85	222	3,073	461	² 1,182	38.46
Total (nonmember banks).....		5,483	822	² 1,780	32.46	222	5,227	784	² 1,929	36.90
Total country banks.....	454,189	5,733,723	401,799	432,757	7.55	473,212	5,818,545	407,716	436,809	7.51
Total United States.....	332,278	12,186,055	1,129,755	1,144,516	9.39	550,908	12,277,560	1,135,859	1,171,271	9.51

¹ This amount represents the net amount due from banks, as shown by the reports of those banks whose balances due from exceed the balances due the banks, and must be deducted from the amount in the second column in order to prove the apparent amount of liabilities upon which reserve is required. Certified checks and cashiers' checks included with amount due to banks in the reserve calculation.

² The cash in vault (exclusive of national-bank notes) and due from approved reserve agents.

TABLE No. 55.—Aggregate resources and liabilities of national banks from January, 1914, to October, 1923.

[For prior years see annual report 1920.]

1914.

Resources.	Jan. 13 (7,493 banks).	Mar. 4 (7,493 banks).	June 30 (7,525 banks).	Sept. 12 (7,538 banks).
Loans and discounts.....	\$6, 175, 404, 961.53	\$6, 357, 535, 898.41	\$6, 430, 069, 214.47	\$6, 400, 767, 386.01
Overdrafts.....	21, 838, 399.48	21, 335, 628.89	15, 485, 641.14	17, 142, 637.10
U. S. bonds to secure circulation.	736, 600, 910.00	733, 564, 382.00	734, 897, 425.81	736, 685, 849.72
Miscellaneous securities to secure circulation.....				392, 663, 116.72
United States bonds to secure United States deposits.....	50, 342, 980.00	50, 285, 032.00	48, 405, 573.20	48, 311, 495.63
Other bonds to secure United States deposits.....	67, 878, 130.32	59, 332, 288.52	56, 781, 241.53	72, 372, 019.72
United States bonds on hand.....	5, 112, 910.00	5, 476, 718.00	2 11, 955, 298.58	6, 423, 780.87
Premiums on United States bonds.....	5, 071, 681.95	4, 859, 610.88	4, 058, 150.56	3, 921, 759.63
Bonds, securities, etc.....	1, 020, 494, 711.08	1, 027, 326, 660.58	1, 015, 981, 897.19	941, 723, 232.07
Stocks.....			2 42, 809, 011.19	42, 032, 851.94
Banking house, furniture, and fixtures.....	256, 995, 908.53	257, 520, 014.18	268, 042, 022.88	269, 661, 511.46
Other real estate owned.....	32, 625, 254.39	33, 981, 161.55	39, 042, 865.78	40, 787, 222.13
Due from national banks (not reserve agents).....	482, 036, 437.64	513, 728, 136.83	421, 754, 572.17	410, 376, 729.94
Due from State banks and bankers.....	251, 113, 818.01	230, 776, 241.19	191, 921, 682.48	191, 968, 078.31
Due from approved reserve agents.....	802, 786, 844.06	881, 702, 559.68	777, 498, 700.76	673, 958, 901.01
Checks and other cash items.....	37, 244, 268.10	40, 184, 406.94	48, 559, 951.65	34, 204, 681.42
Exchanges for clearing house.....	263, 295, 798.41	282, 348, 800.66	309, 321, 303.07	118, 588, 403.08
Bills of other national banks.....	51, 797, 179.00	48, 177, 045.00	49, 659, 728.00	73, 516, 639.00
Frac. currency, nickels and cts. Specie.....	3, 959, 837.04	3, 964, 617.42	3, 828, 925.17	3, 591, 586.83
Legal-tender notes.....	780, 490, 209.56	792, 694, 095.14	791, 584, 566.61	746, 198, 917.43
Five per cent redemption fund.	201, 429, 211.00	175, 373, 021.00	177, 490, 396.00	157, 508, 431.00
Due from Treasurer United States.....	35, 371, 589.64	35, 402, 097.42	35, 509, 539.22	44, 323, 990.14
Clearing-house loan certificate.....	14, 464, 098.96	8, 933, 843.97	7, 533, 063.14	3, 952, 273.52
				52, 818, 000.00
Total.....	11, 296, 355, 138.70	11, 564, 497, 260.26	11, 482, 190, 770.60	11, 483, 529, 494.68

Resources.	Oct. 31 (7,571 banks).	Dec. 31 (7,581 banks).
Loans and discounts.....	\$6, 316, 478, 470.67	\$6, 347, 636, 510.27
Overdrafts.....	18, 797, 351.32	15, 798, 224.76
United States bonds to secure circulation.	739, 586, 391.26	739, 160, 346.65
Miscellaneous securities to secure circulation.....	504, 514, 045.49	209, 400, 603.20
United States bonds to secure United States deposits.....	47, 873, 491.40	47, 830, 427.39
Other bonds to secure United States deposits.....	69, 365, 717.26	72, 885, 060.35
United States bonds on hand.....	4, 549, 007.26	5, 003, 963.63
Premiums on United States bonds.....	3, 661, 325.74	3, 084, 194.96
Bonds, securities, etc.....	905, 277, 164.35	988, 157, 510.40
Other bonds, securities, etc.....		
Stocks.....	50, 804, 335.13	61, 394, 185.49
Banking house furniture and fixtures.....	268, 509, 856.77	271, 464, 956.07
Other real estate owned.....	42, 313, 332.01	43, 258, 037.97
Due from national banks (not reserve agents).....	392, 847, 274.13	
Due from State banks and bankers.....	174, 235, 702.92	
Due from Federal reserve bank.....		261, 459, 775.05
Due from approved reserve agents.....	634, 166, 049.02	583, 664, 900.21
Due from banks and bankers.....		375, 324, 679.14
Checks on banks in same place.....		31, 781, 266.03
Exchanges for clearing house.....	150, 112, 100.24	262, 433, 419.95
Outside checks, cash items, etc.....		33, 867, 431.58
Checks and other cash items.....	42, 947, 630.06	
Bills of other national banks.....	87, 382, 691.00	69, 466, 353.00
Fractional currency, nickels, and cents.	3, 575, 689.54	
Federal-reserve notes.....		2, 013, 985.00
Specie.....	753, 252, 764.40	534, 857, 113.00
Legal-tender notes.....	172, 300, 611.00	128, 370, 974.00
Five per cent redemption fund.....	52, 849, 623.24	43, 752, 166.74
Due from Treasurer United States.....	5, 377, 379.92	12, 616, 157.05
Redemption fund and due from Treasurer United States.....		
Clearing-house loan certificate.....	35, 654, 600.00	
Amount paid on account of \$100,000,000 gold fund.....	16, 520, 718.25	12, 404, 075.77
Total.....	11, 492, 452, 722.38	11, 357, 086, 017.67

1 Includes District of Columbia and island possession bonds.

2 Includes \$5,310,500 United States bonds loaned by New York City banks.

3 Includes \$899,668 erroneously shown on face of banks' reports as bonds, etc.

TABLE No. 55.—Aggregate resources and liabilities of national banks from January, 1914, to October, 1923—Continued.

1914.

Liabilities.	Jan. 13 (7,493 banks).	Mar. 4 (7,493 banks).	June 30 (7,525 banks).	Sept. 12 (7,538 banks).
Capital stock paid in.....	\$1,057,676,054.00	\$1,056,482,120.00	\$1,058,192,335.00	\$1,060,332,072.50
Surplus fund.....	732,442,739.67	731,273,096.28	723,335,266.50	724,138,519.46
Undivided profits, less expenses and taxes.....	259,661,337.83	272,703,334.17	268,184,165.18	287,343,679.28
National-bank notes outstanding.....	725,326,161.50	720,649,334.00	722,551,719.00	918,270,315.50
State-bank notes outstanding.....	27,698.00	27,698.00	27,693.00	27,693.00
Due to other national banks.....	1,061,260,991.82	1,201,467,775.86	1,017,820,892.71	904,331,571.01
Due to State banks and bankers.....	561,006,715.14	607,391,628.52	515,742,709.18	521,901,865.51
Due to trust companies and savings banks.....	544,601,116.11	619,704,372.92	609,678,412.65	483,794,109.17
Due to approved reserve agents.....	43,630,770.30	43,937,637.70	42,660,616.15	39,871,080.85
Dividends unpaid.....	4,264,129.89	1,337,166.00	18,660,220.51	1,250,322.87
Individual deposits.....	6,072,064,752.60	6,111,328,457.16	6,268,692,429.72	6,139,081,279.77
United States deposits.....	76,815,818.69	58,609,788.39	66,651,582.55	69,712,446.13
Postal-savings deposits.....	22,243,989.21	23,568,198.75	23,841,062.65	27,626,325.06
Deposits of United States disbursing officers.....	7,482,388.89	7,773,084.98	.....	.....
Bonds borrowed.....	46,673,867.97	47,123,180.09	.....	.....
United States bonds borrowed.....	.....	.....	34,461,340.00	34,407,245.99
Other bonds borrowed.....	.....	.....	9,025,690.49	53,862,878.42
Notes and bills rediscounted.....	11,701,475.41	8,772,534.57	13,436,527.21	25,981,950.00
Bills payable.....	60,905,190.66	45,372,735.52	77,775,401.26	124,089,118.73
Reserved for taxes.....	6,155,905.52	4,761,635.23	7,920,918.00	8,284,933.48
Clearing-house loan certificates (net balance).....	.....	.....	.....	52,779,000.00
Liabilities other than those above stated.....	2,408,915.49	2,342,482.12	3,516,788.84	6,443,087.95
Total.....	11,296,355,138.70	11,564,497,266.26	11,482,190,779.60	11,483,529,494.68

Liabilities.	Oct. 31 (7,571 banks).	Dec. 31 (7,581 banks).
Capital stock paid in.....	\$1,063,162,597.50	\$1,065,951,505.00
Surplus fund.....	724,947,101.26	726,935,755.25
Undivided profits, less expenses and taxes.....	293,261,154.00	281,924,667.96
National-bank notes outstanding.....	1,018,193,636.50	848,806,773.50
State-bank notes outstanding.....	27,693.00	.....
Due to other national banks.....	838,651,946.54	.....
Due to State banks and bankers.....	517,062,823.64	.....
Due to trust companies and savings banks.....	498,490,484.64	.....
Due to Federal reserve bank.....	.....	48,932.32
Due to approved reserve agents.....	37,523,774.92	29,306,503.17
Due to banks and bankers.....	.....	1,840,416,214.68
Dividends unpaid.....	4,342,374.67	20,334,471.83
Individual deposits.....	6,678,891,617.69	.....
United States deposits.....	69,744,257.53	.....
Postal-savings deposits.....	31,232,267.75	.....
Demand deposits.....	.....	5,175,140,032.45
Time deposits.....	.....	1,171,222,217.91
United States bonds borrowed.....	34,250,260.00	34,586,272.43
Other bonds borrowed.....	54,126,315.87	26,308,069.94
Securities borrowed.....	3,082,024.40	774,066.75
Notes and bills rediscounted.....	26,562,259.66	35,586,864.95
Bills payable.....	136,055,212.70	96,855,492.53
Reserved for taxes.....	9,642,443.73	.....
Clearing-house loan certificates (net balance).....	49,911,060.00	.....
Liabilities other than those above stated.....	3,285,436.29	2,887,335.00
Total.....	11,492,452,722.38	11,357,086,017.67

TABLE NO. 55.—Aggregate resources and liabilities of national banks from January, 1914, to October, 1923—Continued.

1915.

	Mar. 4 (7,599 banks).	May 1 (7,601 banks).	June 23 (7,605 banks).	Sept. 2 (7,613 banks).	In (thousands of dollars).	
					Nov. 10 (7,617 banks).	Dec. 31 (7,607 banks).
RESOURCES.						
Loans and discounts.....	\$6,499,964,605.26	\$6,643,887,951.95	\$6,659,971,463.44	\$6,756,680,004.10	7,233,929	7,357,732
Overdrafts.....	7,046,534.16	5,904,374.51	5,173,586.07	5,060,626.77	7,211	6,709
United States bonds to secure circulation.....	733,138,268.64					
Total United States bonds.....		783,994,426.03	783,453,730.42	781,726,220.41	777,765	774,639
Miscellaneous securities to secure circulation.....	44,160,285.13					
United States bonds to secure United States deposits.....	41,829,758.30					
Other bonds to secure United States deposits.....	78,887,896.00					
United States bonds on hand.....	3,670,569.76					
Premiums on United States bonds.....	2,555,314.22					
Bonds, securities, etc.....	1,056,388,707.62					
Other bonds, securities, etc.....		1,158,108,945.79	1,191,127,717.22	1,219,214,503.87	1,343,822	1,375,149
Stocks.....	77,463,940.79	83,762,039.33	93,787,521.06	92,594,892.32		
Stocks other than Federal reserve bank stock.....					39,273	40,036
Stock of Federal reserve bank.....					53,518	53,689
Banking house, furniture and fixtures.....	272,436,174.50	269,417,032.84	277,804,754.22	278,392,205.47		
Banking house.....					219,288	251,551
Furniture and fixtures.....					31,808	31,424
Other real estate owned.....	43,772,597.11	49,487,321.08	43,971,595.32	43,953,871.52	44,113	45,122
Due from Federal reserve bank.....	290,678,452.15	290,412,690.11	312,657,647.43	315,409,198.79	366,135	403,985
Due from approved reserve agents.....	747,156,893.66	748,541,471.73	737,894,995.04	811,379,518.17	895,830	834,392
Due from banks and bankers.....	598,816,796.92	565,792,955.73	518,425,712.84	597,832,441.62	707,394	698,921
Checks on banks in same place.....	18,361,892.09	41,948,205.55	16,409,445.98	21,792,610.67	23,189	38,588
Exchanges for clearing house.....	194,977,980.69	335,128,239.93	213,005,965.71	287,289,183.13	347,418	449,828
Outside checks, cash items, etc.....	22,566,644.58	30,242,625.09	20,870,932.37	23,003,077.40	33,585	45,809
Bills of other national banks.....	60,991,750.00	59,747,743.00	61,557,468.00	57,618,958.00	62,446	63,933
Federal-reserve notes.....	3,698,200.00	3,652,635.00	6,418,130.00	6,779,935.00	11,160	10,669
Specie.....	591,852,399.40	607,249,414.29	678,540,967.99	719,843,506.62	731,797	689,762
Legal-tender notes.....	127,091,112.00	127,999,550.00	111,240,250.00	122,765,379.00	114,978	118,117
Five per cent redemption fund.....	36,590,616.60					
Due from Treasurer United States.....	7,686,564.99					
Redemption fund and due from Treasurer United States.....		44,077,378.12	43,373,243.77	41,392,715.64	42,535	45,939
Bonds loaned.....	5,182,100.00					
Customer's liability under letters of credit.....				52,321,053.57	74,195	86,212
Customer's liability account of acceptance.....				16,461,341.58	37,435	39,761
Other assets.....				15,579,155.05	7,457	7,917
Total.....	11,566,816,004.57	11,842,354,995.11	11,795,685,156.88	12,267,090,429.00	13,236,331	13,467,887

LIABILITIES.							
Capital stock paid in.....	1,666,589,307.50	1,065,891,977.50	1,068,519,105.00	1,068,863,507.70	1,068,619	1,068,049	
Surplus fund.....	724,307,901.61	719,329,464.39	722,089,210.17	722,577,738.63	722,877	725,534	
Undivided profits, less expenses and taxes.....	288,682,310.67	293,683,959.21	314,753,321.77	390,018,297.47	317,236	294,267	
National-bank notes outstanding.....	796,517,138.75	727,793,361.50	722,703,876.50	718,496,501.50	713,467	713,314	
State-bank notes outstanding.....				22,860.00	23	23	
Due to Federal reserve bank.....	6,345.35	8,093.56	500.36	39,855.20	20	8	
Due to approved reserve agents.....	7,090,458.56	6,415,996.67	6,289,592.84	6,407,832.20	7,287	11,256	
Due to banks and bankers.....	2,236,647,932.10	2,220,110,108.38	2,201,716,024.16	2,459,607,984.33	2,702,366	2,727,168	
Dividends unpaid.....	1,332,887.56	3,932,185.98	1,953,817.90	1,277,996.28	1,624	22,695	
Demand deposits.....	5,149,701,825.27	5,407,211,478.11	5,325,853,421.84	5,426,610,208.84	6,070,219	6,224,842	
Time deposits.....	1,199,188,335.32	1,254,369,875.46	1,285,428,400.06	1,335,572,505.70	1,375,956	1,417,417	
United States bonds borrowed.....	33,602,940.00	33,536,806.11	33,336,164.20	33,822,390.00	32,151	31,775	
Other bonds borrowed.....	11,519,476.41	8,132,515.48	8,436,963.18	5,997,557.42	4,999	4,735	
Securities borrowed.....	317,943.51	78,049.49	98,556.99	81,983.65	76	73	
Notes and bills rediscounted.....	38,534,087.67	37,568,342.27	39,918,987.31	45,560,405.57	42,888	42,530	
Bills payable.....	57,126,299.62	52,965,176.96	58,200,677.00	60,169,307.64	60,567	55,886	
Letters of credit.....				55,137,152.61	75,471	87,859	
Acceptances based on imports and exports.....				13,077,388.22	26,808	31,985	
Liabilities other than those above stated.....	5,650,814.64	11,327,605.04	6,384,557.60	13,755,956.04	13,647	9,451	
Total.....	11,566,846,004.57	11,842,354,995.11	11,795,685,156.88	12,267,090,429.00	13,236,331	13,467,887	

TABLE NO. 55.—Aggregate resources and liabilities of national banks from January, 1914, to October, 1923—Continued.

1916.

[In thousands of dollars.]

	Mar. 7 (7,586 banks).	May 1 (7,578 banks).	June 30 (7,579 banks).	Sept. 12 (7,589 banks).	Nov. 17 (7,584 banks).	Dec. 27 (7,584 banks).
RESOURCES.						
Loans and discounts ¹	7,490,011	7,606,428	7,679,167	7,859,837	8,345,784	8,340,626
Overdrafts.....	5,493	6,994	6,168	7,839	9,317	10,403
Customers' liability under letters of credit.....	102,386	100,326	83,761	77,512	29,601	32,443
Customers' liability account of acceptances.....	43,829	59,072	66,034	77,879	101,581	98,192
United States bonds.....	753,913	738,830	731,205	729,777	724,473	716,969
Other bonds, securities, etc.....	1,464,787	1,525,567	1,527,832	1,624,627	1,709,956	1,725,347
Stocks other than Federal reserve bank stock.....	39,979	40,075	39,272	39,366	37,838	39,144
Stock of Federal reserve bank.....	53,628	53,701	53,651	53,923	54,126	54,112
Banking house.....	252,982	255,378	255,977	259,427	261,464	262,489
Furniture and fixtures.....	31,505	31,800	31,654	31,908	32,068	32,392
Other real estate owned.....	47,320	47,787	47,736	47,627	48,221	48,064
Due from approved reserve agents.....	1,022,642	954,822	843,390	936,339	1,035,107	945,812
Due from banks and bankers.....	772,979	766,200	694,926	780,600	983,659	898,890
Exchanges for clearing house.....	319,430	596,395	444,033	392,684	516,705	402,591
Other checks on banks in the same place.....	22,874	42,435	36,007	25,570	28,292	28,386
Outside checks and other cash items.....	30,019	45,972	41,884	32,817	37,233	38,550
Notes of other national banks.....	61,908	59,196	54,120	62,238	56,003	77,409
Federal reserve bank notes.....				1,634	1,377	2,083
Federal reserve notes.....	8,940	29,077	27,480	13,190	12,549	16,623
Coin and certificates.....	708,780	663,565	640,479	663,022	686,948	677,099
Legal-tender notes.....	124,833	113,990	117,524	105,101	101,496	108,847
Due from Federal reserve banks.....	431,195	428,191	476,103	531,028	649,171	707,497
Redemption fund and due from United States Treasurer.....	41,730	40,850	43,851	42,346	43,024	48,301
Other assets.....	7,518	8,544	4,614	15,246	14,912	21,632
Total.....	13,838,681	14,195,595	13,926,868	14,411,537	15,520,205	15,333,552
LIABILITIES.						
Capital stock paid in.....	1,067,289	1,067,481	1,066,049	1,067,565	1,071,116	1,070,793
Surplus fund.....	724,664	724,697	731,389	731,409	739,336	744,653
Undivided profits, less expenses and taxes paid.....	306,614	317,473	305,850	317,050	332,458	343,139
Amount reserved for taxes accrued.....				9,274	9,556	9,453
Amount reserved for all interest accrued.....				7,568	9,424	9,586
National-bank notes outstanding.....	695,835	682,245	676,116	674,115	665,259	666,409
Due to Federal reserve bank.....	11	2		17	3	5
Due to approved reserve agents.....	7,842	9,383	10,184	7,134	9,124	12,686
Due to banks and bankers.....	3,066,233	2,985,959	2,702,756	2,908,512	3,339,628	3,248,929
Dividends unpaid.....	1,300	3,960	21,099	1,029	1,390	2,184
Demand deposits.....	6,221,226	6,549,583	6,473,361	6,708,883	7,322,688	7,148,302
Time deposits.....	1,495,153	1,586,435	1,669,687	1,736,766	1,816,446	1,854,740
United States bonds borrowed.....	27,538	27,948	27,053	26,359	26,588	25,985
Other bonds borrowed.....	4,437	4,133	4,856	4,513	3,984	5,070
Securities borrowed.....	115	178	180	322	145	458
Notes and bills rediscounted.....	31,083	31,489	33,286			
Bills payable, including obligations representing money borrowed.....	30,873	32,231	35,332	38,499		
Bills payable, other than with Federal reserve bank.....					24,539	27,008
Bills payable, with Federal reserve bank.....					578	8,123
State bank circulation outstanding.....	23	23	23	23	23	23
Letters of credit and traveler's checks outstanding.....	105,171	102,653	85,943	81,182	31,372	35,009
Acceptances ²	42,677	59,336	69,303	76,608	98,231	100,342
Liabilities other than those above stated.....	10,597	9,886	14,401	14,709	18,317	20,655
Total.....	13,838,681	14,195,595	13,926,868	14,411,537	15,520,205	15,333,552
Liabilities for rediscounts, including those with Federal reserve bank.....				53,394	48,554	54,627

¹ Commencing Sept. 12, 1916, notes and bills rediscounted not included in loans and discounts, but shown as contingent liabilities.

² Includes Federal reserve bank notes.

³ Prior to May 1 this item read "Letters of credit."

⁴ Prior to Nov. 17 this item read "Acceptances based on imports and exports."

TABLE No. 55.—Aggregate resources and liabilities of national banks from January, 1914, to October, 1923—Continued.

1917.

[In thousands of dollars.]

	Mar. 5 (7,581 banks).	May 1 (7,589 banks).	June 20 (7,604 banks).	Sept. 11 (7,638 banks).	Nov. 20 (7,656 banks).	Dec. 31 (7,662 banks).
RESOURCES.						
Loans and discounts.....	8,712,862	8,751,679	8,818,312	9,055,248	9,535,527	9,390,836
Overdrafts.....	7,666	8,069	9,619	9,607	15,044	15,073
Customers' liability under letters of credit.....	26,703	21,135	24,512	29,439	26,944	25,032
Customers' liability account of acceptances.....	94,421	105,633	135,734	132,948	147,992	211,458
United States bonds.....	714,523	768,114	1,905,127	1,941,082	1,651,262	1,011,903
Payment on account subscription for Liberty loan bonds.....			171,129			
Liberty loan bonds.....				217,900	702,921	609,626
Other bonds, securities, etc.....	1,770,083	1,856,983	1,843,047	1,863,621	1,906,782	1,870,967
Stock of other than Federal reserve bank stock.....	39,182	39,074	38,938	42,134	42,837	41,730
Stock of Federal reserve banks.....	54,329	54,695	54,827	55,480	55,698	55,933
Banking house.....	262,815	266,840	269,917	272,190	273,941	273,695
Furniture and fixtures.....	31,798	32,179	32,594	32,611	32,917	32,293
Other real estate owned.....	48,277	47,212	46,656	46,273	46,112	46,063
Due from Federal reserve banks.....	730,202	761,995	820,584			
Lawful reserve with Federal reserve banks.....				1,046,102	1,077,701	1,110,204
Items with Federal reserve banks in process of collection.....				126,708	165,118	158,658
Notes of other national banks.....	61,352	59,734	65,657	(²)		
Federal reserve bank notes.....	2,049	1,617	2,248	(²)		
Federal reserve notes.....	17,080	19,376	22,973	(²)		
Coin and certificates.....	735,998	659,501	556,686	(²)		
Legal-tender notes.....	107,994	103,828	105,147	(²)		
Cash in vault.....				493,609	516,120	532,126
Net amount due from national banks.....				1,292,192	1,369,591	1,429,010
Due from approved reserve agent.....	1,077,727	948,069	827,943			
Net amounts due from other banks, bankers, and trust companies.....	939,054	890,592	809,233	3,341,412	400,593	377,576
Exchanges for clearing house.....	419,204	378,145	445,417	401,742	399,974	655,037
Checks on other banks in the same place.....	30,919	58,564	47,958	39,647	43,615	72,589
Outside checks and other cash items.....	37,906	45,878	37,031	36,353	42,689	59,664
Redemption fund and due from U. S. Treasurer.....	41,199	39,547	41,363	43,498	40,407	42,649
Interest earned but not collected.....					31,981	17,121
Other assets.....	25,779	25,884	18,304	23,721	27,431	31,045
Total.....	15,979,122	16,144,403	16,151,040	16,543,499	18,533,197	18,073,308
LIABILITIES.						
Capital stock paid in.....	1,073,875	1,079,669	1,082,779	1,090,318	1,092,207	1,092,606
Surplus fund.....	794,621	761,654	762,367	769,050	774,575	781,065
Undivided profits, less expenses and taxes paid.....	3,741,212	329,712	353,407	354,023	369,801	323,126
Interest and discount collected but not earned.....					39,529	28,926
Amount reserved for taxes accrued.....	5,862	7,772	7,680	11,569	14,434	15,721
Amount reserved for all interest accrued.....	8,562	10,997	11,405	10,142	13,530	9,880
National-bank notes outstanding.....	664,157	656,100	660,431	663,642	669,662	674,251
Due to Federal reserve banks.....	8	1	48	3,757	4,223	3,180
Due to approved reserve agents.....	7,873	8,579	11,233			
Net amounts due to national banks.....				1,196,330	1,257,587	1,288,714
Net amounts due to other banks, bankers, and trust companies.....	3,675,381	3,370,538	3,014,333	1,848,463	1,845,707	1,901,833
Dividends unpaid.....	1,155	4,741	2,464	(⁴)		
Demand deposits.....	7,289,110	7,618,011	7,491,029	7,679,370	8,056,948	8,136,395
Time deposits.....	1,984,650	2,078,448	2,080,616	2,295,982	2,281,865	2,298,282
United States deposits.....			132,965	210,393	1,352,006	517,315
Postal savings deposits.....			89,142	(⁶)		
United States bonds borrowed.....	26,871	28,445	32,758	65,415	110,190	98,695
Other bonds borrowed.....	4,949	4,904	17,661	20,488	65,674	33,591
Securities borrowed.....	77	182	363	809	276	347
Bills payable, other than with Federal reserve banks.....	17,660	25,460	48,926	54,880	57,200	67,183
Bills payable with Federal reserve banks.....	2,939	8,827	184,736	63,790	295,532	199,249
State bank circulation outstanding.....	23	23	23	17	17	17
Letters of credit and travelers' checks outstanding.....	29,476	23,620	27,082	36,752	39,688	37,639
Acceptances.....	101,485	110,549	144,414	138,231	153,645	217,190
Liabilities other than those above stated.....	15,913	16,151	45,175	31,076	58,901	45,130
Total.....	15,979,122	16,144,403	16,151,040	16,543,499	18,533,197	18,073,308
Liabilities for rediscounts, including those with Federal reserve banks.....	49,068	58,027	139,366	169,434	247,213	475,416

¹ Includes United States certificates of indebtedness and excludes Liberty loan bonds.

² Included under heading "Cash in vault."

³ This item formerly included amounts due from national banks other than approved reserve agents.

⁴ Included with demand deposits.

⁵ Prior to June 20 1917, included with demand deposits.

⁶ Included with time deposits.

TABLE No. 55.—Aggregate resources and liabilities of national banks from January, 1914, to October, 1923—Continued.

1918.

[In thousands of dollars.]

	Mar. 4 (7,670 banks).	May 10 (7,688 banks).	June 29 (7,705 banks).	Aug. 31 (7,728 banks).	Nov. 1 (7,754 banks).	Dec. 31 (7,767 banks).
RESOURCES.						
Loans and discounts.....	9,139,225	9,260,041	9,620,402	9,493,666	10,096,940	9,918,294
Overdrafts.....	13,586	11,662	12,497	14,306	16,814	12,968
Customers' liability under letters of credit.....	25,022	25,324	16,284	15,275	12,563	13,204
Customers' liability account of acceptances.....	222,176	239,102	221,397	231,673	310,593	291,502
United States bonds, other than Liberty loan bonds ¹	1,645,118	1,796,194	1,336,251	1,787,378	1,781,963	1,735,889
Liberty loan bonds.....	475,531	861,329	730,534	668,048	1,374,319	1,213,989
Other bonds, securities, etc.....	1,815,340	1,757,588	1,740,845	1,695,070	1,660,465	1,683,071
Stocks, other than Federal reserve bank stock.....	39,213	42,412	42,660	42,753	48,177	47,461
Stock of Federal reserve banks.....	56,219	56,756	56,982	57,259	57,427	58,100
Banking house.....	276,502	277,315	277,941	280,615	282,012	281,904
Furniture and fixtures.....	32,689	33,340	33,495	34,027	34,653	34,518
Other real estate owned.....	45,871	45,639	46,306	46,642	46,765	45,034
Lawful reserve with Federal reserve banks.....	1,071,155	1,103,895	1,129,557	1,111,432	1,099,208	1,180,163
Items with Federal reserve banks in process of collection.....	171,876	172,451	183,802	196,315	260,425	286,384
Cash in vault.....	449,719	463,494	382,701	364,136	443,828	522,063
Net amount due from national banks.....	1,441,989	1,162,750	1,147,877	1,196,409	1,177,169	1,303,145
Net amount due from other banks, bankers, and trust companies.....	388,693	336,980	314,536	331,387	356,137	349,385
Exchanges for clearing house.....	509,539	435,926	310,227	293,572	533,435	816,455
Checks on other banks in the same place.....	52,318	42,973	46,545	46,262	68,718	69,877
Outside checks and other cash items.....	52,080	44,206	57,698	51,697	64,037	71,320
Redemption fund and due from U. S. Treasurer.....	41,984	40,011	39,064	39,637	39,271	45,596
Interest earned but not collected.....	12,683	13,553	14,261	14,355	12,987	34,817
War savings certificates and thrift stamps actually owned.....	5,956	5,440	12,498	10,842	10,180	6,516
Other assets.....	30,427	21,524	15,052	20,869	24,288	20,569
Total.....	18,014,911	18,249,905	17,839,502	18,043,605	19,821,404	20,042,224
LIABILITIES.						
Capital stock paid in.....	1,094,338	1,096,932	1,098,556	1,101,839	1,107,760	1,109,735
Surplus fund.....	801,165	803,143	809,138	813,769	829,663	845,282
Undivided profits, less expenses and taxes paid.....	332,326	355,937	342,099	366,637	377,875	338,596
Interest and discount collected but not earned.....	26,565	27,279	29,396	27,857	27,865	48,879
Amount reserved for taxes accrued.....	17,481	21,118	18,363	22,484	31,524	38,098
Amount reserved for all interest accrued.....	10,761	14,169	10,700	12,354	14,348	11,956
National bank notes outstanding.....	672,161	680,445	681,631	674,201	675,698	676,827
Due to Federal reserve banks.....	3,263	4,691	5,522	6,042	10,076	8,911
Net amount due to national banks.....	1,348,184	1,139,776	1,100,919	1,104,074	1,125,124	1,248,569
Net amount due to other banks, bankers, and trust companies.....	1,949,785	1,743,134	1,695,642	1,775,820	1,766,059	1,917,775
Demand deposits.....	8,084,146	8,094,686	7,838,150	8,095,749	8,640,818	9,460,577
Time deposits.....	2,370,679	2,342,747	2,343,589	2,397,491	2,372,512	2,473,868
United States deposits.....	682,712	1,060,086	1,037,787	506,583	1,136,884	313,381
United States bonds borrowed.....	66,795	77,865	102,620	104,711	228,401	184,929
Other bonds borrowed.....	26,534	29,781	27,578	19,984	15,138	12,279
Securities borrowed.....	814	2,014	2,078	922	634	400
Bills payable, other than with Federal reserve banks.....	44,130	59,839	84,467	90,813	78,705	61,564
Bills payable with Federal reserve banks.....	191,229	315,124	283,367	600,051	859,132	817,264
State bank circulation outstanding.....	17	19	19	19	19	19
Letters of credit and travelers' checks outstanding.....	37,138	32,441	26,240	24,785	23,640	21,691
Acceptances.....	230,164	250,323	231,805	243,772	332,719	305,101
Time drafts outstanding.....	1,516	2,439	2,931	3,997	2,885	6,419
Liabilities other than those above stated.....	23,008	95,917	66,905	49,651	163,925	140,104
Total.....	18,014,911	18,249,905	17,839,502	18,043,605	19,821,404	20,042,224
Liabilities for rediscounts, including those with Federal reserve banks.....	421,537	469,208	515,440	603,141	629,154	502,007

¹ Includes United States certificates of indebtedness owned.

TABLE No. 55.—Aggregate resources and liabilities of national banks from January, 1914, to October, 1923—Continued.

1919.

[In thousands of dollars.]

	Mar. 4 (7,761 banks).	May 12 (7,785 banks).	June 30 (7,800 banks).	Sept. 12 (7,821 banks).	Nov. 17 (7,865 banks).	Dec. 31 (7,800 banks).
RESOURCES.						
Loans and discounts.....	9,691,187	9,904,821	10,574,838	11,085,462	11,560,242	11,786,227
Overdrafts.....	13,881	12,421	14,053	15,131	23,116	17,044
Customers' liability under letters of credit.....	2,336	1,708	3,021	4,592	4,923	7,690
Customers' liability account of acceptances.....	263,108	217,819	260,496	308,049	343,008	393,552
United States bonds, other than Liberty loan bonds ¹	2,652,354	3,024,588	1,722,394	(²)	.....	.....
Liberty loan bonds.....	1,029,253	1,003,552	1,449,518	(³)	.....	.....
United States Government securities owned ⁴.....	.....	.....	.....	3,296,593	2,881,881	2,723,493
Other bonds, securities, etc.....	1,701,025	1,743,005	1,767,038	1,806,595	1,870,103	1,874,028
Stocks, other than Federal reserve bank stock.....	47,614	47,353	49,503	52,148	51,873	49,606
Stock of Federal reserve banks.....	58,393	58,729	59,068	60,473	61,426	61,581
Banking house.....	282,492	286,916	287,598	289,908	295,932	300,394
Furniture and fixtures.....	31,913	35,854	36,156	37,519	38,993	39,259
Other real estate owned.....	45,262	45,883	45,853	47,313	46,355	43,485
Lawful reserve with Federal reserve banks.....	1,149,100	1,179,080	1,208,909	1,227,341	1,262,339	1,312,112
Items with Federal reserve banks in process of collection.....	273,383	291,397	287,415	377,861	476,375	456,595
Cash in vault.....	135,839	455,369	424,455	439,211	450,041	508,605
Net amount due from national banks.....	1,296,659	1,256,325	1,205,779	1,268,627	1,433,555	1,350,320
Net amount due from other banks, bankers, and trust companies.....	344,554	337,108	375,300	439,049	533,669	493,360
Exchanges for clearing house.....	479,040	686,831	754,504	610,331	829,784	960,534
Checks on other banks in the same place.....	49,457	62,034	68,765	52,652	90,190	102,274
Outside checks and other cash items.....	52,463	58,644	72,945	59,694	77,873	82,642
Redemption fund and due from United States Treasurer.....	45,703	37,864	38,604	40,364	38,716	41,516
Interest earned but not collected.....	41,598	45,262	46,206	47,673	46,913	45,109
War savings certificates and thrift stamps actually owned.....	5,113	4,613	4,402	(⁵)	.....	.....
Other assets.....	23,003	27,845	42,680	48,430	27,685	61,949
Total.....	20,017,760	20,824,991	20,799,550	21,615,416	22,441,992	22,711,375
LIABILITIES.						
Capital stock paid in.....	1,106,550	1,111,501	1,118,603	1,137,970	1,153,752	1,158,259
Surplus fund.....	854,433	859,603	872,226	886,080	902,905	921,335
Undivided profits, less expenses and taxes paid.....	358,753	387,956	372,649	414,706	437,395	376,707
Interest and discount collected but not earned.....	51,338	55,804	55,116	58,014	60,827	60,780
Amount reserved for taxes accrued.....	41,141	39,337	40,658	44,886	45,987	40,127
Amount reserved for all interest accrued.....	14,323	17,119	13,794	16,592	19,550	14,257
National bank notes outstanding.....	673,923	676,859	677,162	681,589	680,879	685,769
Due to Federal reserve banks.....	7,867	6,724	10,912	13,508	14,268	12,865
Net amount due to national banks.....	1,233,156	1,197,673	1,134,918	1,208,451	1,357,459	1,273,849
Net amount due to other banks, bankers, and trust companies.....	1,958,105	1,886,836	1,839,158	1,845,041	1,998,993	2,062,659
Certified checks outstanding.....	159,330	269,374	275,106	217,125	296,795	318,828
Cashier's checks outstanding.....	138,672	179,859	206,846	206,012	215,933	284,645
Demand deposits.....	8,558,384	9,103,534	9,106,192	9,751,533	10,260,330	10,325,162
Time deposits.....	2,652,666	2,729,245	2,781,940	2,921,034	3,053,685	3,139,512
United States deposits.....	591,318	530,551	566,793	518,909	270,390	448,893
United States Government securities borrowed.....	171,205	168,271	233,738	190,163	167,328	182,765
Other bonds borrowed.....	6,368	5,956	6,193	5,062	6,332	5,547
Securities (other than United States or other bonds) borrowed.....	473	59	504	510	97	31
Bills payable, other than with Federal reserve banks.....	47,698	47,229	58,284	50,640	56,199	57,177
Bills payable with Federal reserve banks.....	1,014,629	1,152,291	991,117	1,013,966	1,005,956	881,134
State bank circulation outstanding.....	19	19	19	58	58	58
Letters of credit and travelers' checks outstanding.....	10,372	15,215	17,061	9,911	6,644	9,086
Acceptances.....	269,173	224,151	272,035	323,226	359,110	407,639
Time drafts outstanding.....	9,957	14,661	13,526	13,379	11,701	5,472
Liabilities other than those above stated.....	84,598	145,134	132,000	87,057	62,419	38,817
Total.....	20,017,760	20,824,991	20,799,550	21,615,416	22,444,992	22,711,375
Liabilities for rediscounts, including those with Federal reserve banks.....	388,896	348,203	435,368	440,910	680,476	973,190

¹ Includes United States certificates of indebtedness owned.² Includes Victory notes.³ Now included with United States Government securities.⁴ Includes Liberty loan bonds, Victory notes, United States certificates of indebtedness, and all other issues of United States Government securities.⁵ Formerly included with demand deposits.⁶ Prior to Sept. 12 this item read United States bonds borrowed, including Liberty loan, and certificates of indebtedness.

TABLE No. 55.—Aggregate resources and liabilities of national banks from January, 1914, to October, 1923—Continued.

1920.

[In thousands of dollars.]

	Feb. 28 (7,933 banks).	May 4 (7,990 banks).	June 30 (8,030 banks).	Sept. 8 (8,093 banks).	Nov. 15 (8,123 banks).	Dec. 29 (8,130 banks).
RESOURCES.						
Loans and discounts.....	11,994,523	12,288,582	12,390,900	12,415,762	12,311,514	12,095,295
Overdrafts.....	19,215	16,406	16,481	17,545	19,277	16,996
Customers' liability under letters of credit.....	7,518	5,759	9,218	8,710	(1)	(1)
Customers' liability account of acceptances.....	410,679	425,390	416,417	398,661	384,619	354,184
United States Government securities owned.....	2,459,424	2,375,801	2,269,575	2,175,019	2,152,465	2,131,573
Other bonds, securities, etc.....	1,859,231	1,835,089	1,802,196	1,805,579	1,833,086	1,864,758
Stocks, other than Federal reserve bank stock.....	48,646	48,662	49,407	51,732	52,468	57,191
Stock of Federal reserve banks.....	62,967	64,153	65,287	66,850	68,273	68,505
Banking house.....	305,912	311,715	315,735	322,732	332,183	336,901
Furniture and fixtures.....	40,908	42,981	41,259	46,394	49,247	50,824
Other real estate owned.....	44,741	43,975	44,960	45,981	45,922	46,966
Lawful reserve with Federal reserve banks.....	1,286,290	1,266,209	1,245,333	1,230,282	1,218,007	1,184,736
Items with Federal reserve banks in process of collection.....	437,860	454,726	482,109	493,215	530,490	422,602
Cash in vault.....	376,751	456,283	450,351	471,546	448,037	494,409
Net amount due from national banks.....	1,296,428	1,121,415	1,072,222	1,110,772	1,076,050	942,174
Net amount due from other banks, bankers, and trust companies.....	345,961	316,882	321,637	313,451	298,913	255,390
Exchanges for clearing house.....	435,615	552,052	766,155	511,375	796,098	620,915
Checks on other banks in the same place.....	69,010	68,979	78,350	62,829	78,045	53,732
Outside checks and other cash items.....	65,844	65,289	79,261	64,399	76,548	56,877
Redemption fund and due from United States Treasurer.....	43,194	38,213	38,902	41,332	39,459	38,376
Interest earned but not collected.....	48,223	45,681	48,005	50,583	48,251	51,232
Other assets.....	203,600	191,472	184,017	180,829	222,961	224,093
Total.....	21,862,540	22,038,714	22,196,737	21,885,480	22,081,913	21,367,799
LIABILITIES.						
Capital stock paid in.....	1,182,082	1,214,769	1,224,166	1,248,271	1,269,930	1,272,291
Surplus fund.....	944,126	960,598	966,384	996,928	1,016,522	1,019,928
Undivided profits, less expenses and taxes paid.....	404,443	437,701	411,525	459,139	483,801	495,722
Interest and discount collected but not earned.....	66,701	71,047	73,545	74,517	74,560	73,075
Amount reserved for taxes accrued.....	42,550	43,697	46,343	51,190	51,066	46,516
Amount reserved for all interest accrued.....	16,052	19,765	15,375	17,905	22,155	21,950
National bank notes outstanding.....	687,575	688,460	688,178	693,270	697,886	693,919
Due to Federal reserve banks.....	14,261	19,039	19,161	21,316	24,086	17,900
Net amount due to national banks.....	1,249,673	1,084,437	1,017,141	1,076,101	1,046,908	938,053
Net amount due to other banks, bankers, and trust companies.....	2,044,459	1,836,103	1,807,718	1,694,249	1,577,579	1,589,767
Certified checks outstanding.....	71,647	165,976	174,802	136,644	237,839	178,584
Cashier's checks outstanding.....	213,801	169,880	255,486	174,259	208,055	204,318
Demand deposits.....	10,044,189	10,123,428	10,119,824	10,035,636	10,098,884	9,505,175
Time deposits.....	3,259,178	3,410,480	3,485,501	3,560,298	3,621,112	3,631,837
United States deposits.....	67,914	115,200	175,788	53,453	147,239	212,123
Total deposits.....	16,965,122	16,924,543	17,155,421	16,751,966	16,961,702	16,277,757
United States Government securities borrowed.....	116,212	123,243	130,960	136,914	131,309	140,551
Other bonds borrowed.....	5,817	4,620	4,608	3,823	4,675	4,399
Securities (other than United States or other bonds) borrowed.....	1,893	1,526	J.....	J.....	196	5
Bills payable, other than with Federal reserve banks.....	55,986	98,281	115,457	129,968	154,194	151,775
Bills payable with Federal reserve banks.....	912,095	932,624	876,095	879,368	783,242	759,247
State bank circulation outstanding.....	58	58	58	58	58	58
Letters of credit and travelers' checks outstanding.....	7,498	26,745	11,149	8,602	6,371	5,565
Acceptances.....	424,669	438,430	431,198	414,583	496,525	375,416
Time drafts outstanding.....	1,087	1,151	831	153	245	103
Liabilities other than those above stated.....	28,544	31,456	25,443	18,835	17,486	29,522
Total.....	21,862,540	22,038,714	22,196,737	21,885,480	22,081,913	21,367,799
Liabilities for rediscounts, including those with Federal reserve banks.....	1,006,509	1,214,174	1,214,516	1,290,304	1,453,207	1,131,641

1 Since Sept. 8, 1920, letters of credit included with loans and discounts.

TABLE No. 55. -- Aggregate resources and liabilities of national banks from January, 1914, to October, 1923--Continued.

1921.

[In thousands of dollars.]

	Feb. 21 (8,143 banks).	Apr. 28 (8,152 banks).	June 30 (8,152 banks).	Sept. 6 (8,155 banks).	Dec. 31 (8,169 banks).
RESOURCES.					
Loans and discounts ¹	11,680,837	11,367,074	11,125,099	10,977,614	10,981,783
Overdrafts.....	12,360	10,770	9,970	12,355	9,949
Customers liability account of acceptances.....	330,023	282,478	238,287	202,351	200,663
United States Government securities owned.....	2,047,234	2,001,811	2,019,497	1,861,977	1,975,898
Other bonds, stocks, securities, etc.....	1,980,825	1,990,970	2,005,584	1,973,749	2,081,442
Banking house, furniture, and fixtures.....	390,760	399,038	410,392	421,027	429,029
Other real estate owned.....	47,651	52,398	51,742	52,939	51,368
Lawful reserve with Federal Reserve banks.....	1,128,517	1,077,155	1,010,205	1,029,978	1,143,250
Items with Federal Reserve bank in process of collection.....	334,722	313,385	328,002	305,469	349,911
Cash in vault.....	397,773	492,223	374,349	357,798	341,811
Amount due from national banks.....	2 901,201	2 752,934	756,861	808,619	863,598
Amount due from other banks, bankers, and trust companies.....	2 216,957	2 218,797	259,656	231,044	228,802
Exchanges for clearing house.....	473,208	390,365	656,093	467,845	437,759
Checks on other banks in the same place.....	46,016	37,101	60,478	51,973	69,236
Outside checks and other cash items.....	46,066	39,789	61,238	55,242	62,209
Redemption fund and due from United States Treasurer.....	37,101	35,600	36,290	35,845	36,697
Other assets.....	236,400	198,711	204,703	165,274	152,921
Total.....	20,307,651	19,570,699	19,638,446	19,014,102	19,420,136
LIABILITIES.					
Capital stock paid in.....	1,273,205	1,271,383	1,273,880	1,276,177	1,282,432
Surplus fund.....	1,029,406	1,024,761	1,026,256	1,027,373	1,033,496
Undivided profits, less expenses and taxes paid.....	560,540	521,164	496,155	538,784	461,782
National bank notes outstanding.....	684,366	679,577	704,117	704,608	717,473
Due to Federal Reserve banks.....	14,713	16,511	18,678	16,068	18,882
Amount due to national banks.....	2 887,018	2 751,749	699,705	757,985	779,783
Amount due to other banks, bankers, and trust companies.....	2 1,501,563	2 1,337,072	1,432,628	1,343,245	1,467,221
Certified checks outstanding.....	122,386	108,338	147,003	124,870	56,061
Cashier's checks on own bank outstanding.....	166,202	162,735	189,647	175,243	208,795
Demand deposits.....	8,960,593	8,601,787	8,709,825	8,352,756	8,606,943
Time deposits.....	3,712,430	3,698,518	3,695,806	3,680,704	3,749,328
United States deposits.....	113,449	175,449	249,039	169,981	188,089
Total deposits.....	15,478,354	14,851,859	15,142,331	14,569,852	15,055,192
United States Government securities borrowed.....	121,895	130,785	100,324	84,847	66,923
Bonds and securities (other than United States) borrowed.....	3,660	4,086	2,830	3,230	5,740
Bills payable, other than with Federal Reserve banks.....	123,169	136,923	140,195	133,836	144,434
Bills payable with Federal Reserve banks.....	658,283	585,923	452,368	417,859	381,889
Letters of credit and travelers' checks outstanding.....	5,726	5,317	6,188	4,976	3,953
Acceptances executed for customers and to furnish dollar exchange less those purchased or discounted.....	3 345,644	287,177	239,682	206,507	292,378
Acceptances executed by other banks.....	23,403	17,054	11,243	11,673	16,558
Liabilities other than those stated above.....	23,403	55,590	42,847	43,320	55,068
Total.....	20,307,651	19,570,699	19,638,446	19,014,102	19,420,136
Liabilities for rediscounts, including those with Federal Reserve banks.....	1,144,077	989,556	879,416	785,078	523,606

¹ Includes customers' liability under letters of credit.² Prior to June 30, 1921, this item called for "Net amounts."³ Includes acceptances executed by other banks.

TABLE No. 55.—Aggregate resources and liabilities of national banks from January, 1914, to October, 1923—Continued.

1922.

[In thousands of dollars.]

	Mar. 10 (8,197 banks).	May 5 (8,230 banks).	June 30 (8,249 banks).	Sept. 15 (8,240 banks).	Dec. 29 (8,225 banks).
RESOURCES.					
Loans and discounts (including rediscounts) ¹	11,282,579	11,184,116	11,248,214	11,236,025	11,599,668
Overdrafts.....	11,295	10,227	9,198	12,141	13,045
Customers' liability account of acceptances.....	169,887	168,935	176,238	171,190	208,465
United States Government securities owned.....	2,031,564	2,124,691	2,285,459	2,402,492	2,656,560
Other bonds, stocks, securities, etc.....	2,086,596	2,162,587	2,277,866	2,289,782	2,347,479
Banking house, furniture, and fixtures.....	440,296	444,368	452,434	459,020	470,644
Other real estate owned.....	57,598	62,331	64,383	67,789	75,178
Lawful reserve with Federal reserve banks.....	1,124,707	1,150,885	1,151,605	1,232,104	1,220,847
Items with Federal reserve banks in process of collection.....	312,900	330,917	355,666	418,923	455,792
Cash in vault.....	336,065	334,504	326,181	331,951	301,840
Amount due from national banks.....	987,816	974,375	974,975	1,063,695	1,065,820
Amount due from other banks, bankers, and trust companies.....	248,578	244,707	267,050	299,541	316,966
Exchanges for clearing house.....	481,368	681,269	767,096	614,771	777,572
Checks on other banks in the same place.....	38,207	45,215	63,394	54,623	70,088
Outside checks and other cash items.....	41,205	44,053	64,928	63,112	62,221
Redemption fund and due from United States Treasurer.....	36,507	36,823	36,767	36,656	36,825
Other assets.....	163,234	176,415	184,556	172,284	205,947
Total.....	19,850,402	20,176,648	20,706,010	20,926,099	21,974,957
LIABILITIES.					
Capital stock paid in.....	1,289,528	1,296,220	1,307,216	1,307,122	1,317,010
Surplus fund.....	1,036,184	1,040,249	1,048,806	1,042,197	1,075,545
Undivided profits, less expenses and taxes paid.....	508,560	522,658	492,434	539,047	528,924
National bank notes outstanding.....	719,570	720,984	725,748	726,789	723,819
Due to Federal reserve banks.....	17,641	21,213	19,852	26,472	28,109
Amount due to national banks.....	962,140	936,399	916,740	1,031,648	1,035,961
Amount due to other banks, bankers, and trust companies.....	1,560,920	1,657,409	1,565,459	1,582,444	1,691,307
Certified checks outstanding.....	174,469	190,877	205,682	164,427	218,464
Cashier's checks outstanding.....	175,632	193,763	245,091	208,991	287,733
Demand deposits.....	8,446,530	8,707,201	9,152,415	9,270,378	9,535,995
Time deposits (including postal savings).....	3,837,759	3,918,282	4,111,951	4,169,220	4,318,736
United States deposits.....	215,347	141,844	103,374	145,182	304,176
Total deposits.....	15,390,438	15,766,988	16,320,564	16,598,762	17,420,481
United States Government securities borrowed.....	53,722	46,225	42,475	38,104	34,615
Bonds and securities (other than United States) borrowed.....	6,103	3,058	2,897	2,990	2,948
Bills payable (including all obligations representing borrowed money other than rediscounts).....	275,089	248,681	228,481	181,765	310,781
Notes and bills rediscounted (including acceptances of other banks and foreign bills of exchange or drafts sold with indorsement).....	323,737	285,940	280,271	247,559	262,421
Letters of credit and travelers' checks outstanding.....	4,719	5,050	8,256	6,639	4,889
Acceptances executed for customers and to furnish dollar exchange less those purchased or discounted.....	171,332	170,132	172,887	165,715	199,844
Acceptances executed by other banks.....	13,869	14,748	16,494	17,654	23,631
Liabilities other than those stated above.....	57,551	55,715	59,481	51,756	70,019
Total.....	19,850,402	20,176,648	20,706,010	20,926,099	21,974,957

¹ Includes customers' liability under letters of credit.

TABLE NO. 55.—Aggregate resources and liabilities of national banks from January, 1914, to October, 1923—Continued.

1923.

[In thousands of dollars.]

	Apr. 3 (8,229 banks).	June 30 (8,241 banks).	Sept. 14 (8,239 banks).
RESOURCES.			
Loans and discounts (including rediscounts) ¹	11,667,959	11,817,671	11,934,556
Overdrafts.....	11,662	10,430	12,950
Customers' liability account of acceptances.....	202,826	187,131	153,485
United States Government securities owned.....	2,694,207	2,693,845	2,602,762
Other bonds, stocks, securities, etc.....	2,316,915	2,375,857	2,398,304
Banking house, furniture and fixtures.....	479,580	493,324	504,731
Other real estate owned.....	82,139	87,133	86,412
Lawful reserve with Federal reserve banks.....	1,179,500	1,142,736	1,169,345
Items with Federal banks in process of collection.....	424,620	396,911	463,456
Cash in vault.....	359,147	291,108	361,485
Amount due from national banks.....	1,033,749	910,014	960,769
Amount due from other banks, bankers, and trust companies.....	300,990	295,660	292,974
Exchanges for clearing house.....	526,224	486,333	481,585
Checks on other banks in the same place.....	57,396	68,283	49,560
Outside checks and other cash items.....	53,942	71,578	59,406
Redemption fund and due from U. S. Treasurer.....	36,895	37,108	36,934
Other assets.....	154,962	146,643	144,162
Total.....	21,612,713	21,511,766	21,712,876
LIABILITIES.			
Capital stock paid in.....	1,319,144	1,328,891	1,332,394
Surplus fund.....	1,067,632	1,070,616	1,068,320
Undivided profits, less expenses and taxes paid.....	486,172	476,205	523,010
National bank notes outstanding.....	728,076	720,001	731,479
Due to Federal reserve banks.....	26,517	24,194	29,763
Amount due to national banks.....	1,015,325	838,227	905,104
Amount due to other banks, bankers, and trust companies.....	1,644,488	1,546,777	1,530,573
Certified checks outstanding.....	148,477	54,123	130,547
Cashier's checks outstanding.....	176,155	199,064	167,157
Demand deposits.....	9,180,624	9,288,298	9,331,368
Time deposits (including postal savings).....	4,580,216	4,755,162	4,864,399
United States deposits.....	264,279	192,135	191,649
Total deposits.....	17,097,281	16,897,989	17,079,579
United States Government securities borrowed.....	34,080	31,952	36,983
Bonds and securities (other than United States) borrowed.....	4,161	2,977	2,730
Bills payable (including all obligations representing borrowed money other than rediscounts).....	370,165	370,921	352,995
Notes and bills rediscounted (including acceptances of other banks and foreign bills of exchange or drafts sold with indorsement).....	290,467	352,801	400,799
Letters of credit and travelers' checks outstanding.....	5,542	8,569	7,593
Acceptances executed for customers and to furnish dollar exchange less those purchased or discounted.....	200,873	172,208	115,786
Acceptances executed by other banks.....	26,114	30,109	18,897
Liabilities other than those stated above.....	43,956	45,236	51,439
Total.....	21,612,713	21,511,766	21,712,876

¹ Includes customers' liability under letters of credit.

TABLE No. 56.

ABSTRACT OF CONDITION OF NATIONAL BANKS ON
DECEMBER 29, 1922, APRIL 3, JUNE 30, AND
SEPTEMBER 14, 1923

(Arranged Alphabetically by States, Territories and Reserve Cities.)

[In Thousands of Dollars.]

NOTE.—The Abstract of each State is exclusive of any reserve city therein.

Abstract of reports since September 15, 1922, arranged by States and reserve cities.

ALABAMA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	105 banks.	104 banks.	104 banks.	104 banks.
RESOURCES.				
Loans and discounts (including rediscounts)	63, 127	65, 975	66, 776	67, 537
Overdrafts	104	62	62	162
Customer's liability account of "acceptances"	205	108		6
United States Government securities	14, 972	15, 830	15, 732	15, 938
Other bonds, stocks, securities, etc.	7, 492	7, 608	8, 503	8, 779
Banking house, furniture, and fixtures	3, 163	3, 237	3, 396	3, 461
Other real estate owned	721	836	699	706
Lawful reserve with Federal reserve bank	4, 904	4, 974	4, 837	4, 588
Items with Federal reserve bank in process of collection	542	448	267	333
Cash in vault and amount due from national banks	15, 808	12, 873	10, 008	10, 210
Amount due from State banks, bankers, and trust companies	2, 218	2, 706	2, 290	2, 247
Exchanges for clearing house	312	242	242	246
Checks on other banks in the same place	264	226	192	166
Outside checks and other cash items	342	262	260	223
Redemption fund and due from United States Treasurer	443	443	441	436
Other assets	120	84	134	115
Total	114, 737	115, 914	113, 839	115, 153
LIABILITIES.				
Capital stock paid in	11, 340	11, 405	11, 425	11, 575
Surplus fund	6, 438	6, 456	6, 466	6, 484
All other undivided profits, less expenses and taxes paid	2, 773	2, 719	2, 691	2, 867
National bank notes outstanding	8, 780	8, 593	8, 480	8, 626
Due to Federal reserve banks	51	190	163	154
Amount due to national banks	2, 098	1, 853	1, 248	1, 511
Amount due to State banks, bankers, and trust companies	3, 109	2, 864	2, 077	1, 922
Certified checks outstanding	152	80	54	39
Cashier's checks outstanding	517	340	206	287
Demand deposits	54, 443	53, 285	49, 310	48, 733
Time deposits (including postal savings deposits)	22, 109	25, 584	27, 141	27, 285
United States deposits	958	652	476	393
United States Government securities borrowed	51	52	51	51
Bonds and securities, other than United States, borrowed	105	105	100	100
Bills payable (including all obligations representing money borrowed other than rediscounts)	469	815	1, 234	1, 495
Notes and bills rediscounted	1, 097	734	2, 652	3, 579
Acceptances executed for customers, etc.	205	108		9
Liabilities other than those above stated	42	79	65	43
Total	114, 737	115, 914	113, 839	115, 153

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

ALABAMA—Continued.

BIRMINGHAM.

(In thousands of dollars.)

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	2 banks.	2 banks.	2 banks.	2 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	23,738	25,060	22,754	24,090
Overdrafts.....	5	4	5	3
United States Government securities.....	3,340	4,972	4,411	3,612
Other bonds, stocks, securities, etc.....	2,318	2,425	2,235	2,217
Banking house, furniture, and fixtures.....	281	382	465	435
Other real estate owned.....	9	101	109	109
Lawful reserve with Federal reserve bank.....	2,285	2,322	2,231	2,056
Items with Federal reserve bank in process of collection.....	1,113	1,555	1,289	1,462
Cash in vault and amount due from national banks.....	6,338	3,407	4,363	4,200
Amount due from State banks, bankers, and trust companies.....	1,078	1,148	1,038	973
Exchanges for clearing house.....	203	276	326	.....
Checks on other banks in the same place.....	.....	.....	.....	292
Outside checks and other cash items.....	173	319	273	366
Redemption fund and due from United States Treasurer.....	83	83	82	83
Other assets.....	135	137	174	188
Total.....	41,294	42,191	39,785	40,125
LIABILITIES.				
Capital stock paid in.....	1,750	1,750	1,750	1,750
Surplus fund.....	1,550	1,550	1,550	1,550
All other undivided profits, less expenses and taxes paid.....	1,475	1,423	1,589	1,685
National bank notes outstanding.....	1,628	1,635	1,546	1,643
Amount due to national banks.....	2,758	1,980	1,538	1,511
Amount due to State banks, bankers, and trust companies.....	2,916	2,635	1,581	1,716
Certified checks outstanding.....	130	42	30	51
Cashier's checks outstanding.....	275	71	68	37
Demand deposits.....	16,634	16,772	16,547	16,766
Time deposits (including postal savings deposits).....	11,616	12,145	12,953	12,622
United States deposits.....	336	1,676	341	245
Bills payable (including all obligations representing money borrowed other than rediscounts).....	.....	200	.....	200
Liabilities other than those above stated.....	226	312	287	319
Total.....	41,294	42,191	39,785	40,125

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

ALASKA.

[In thousands of dollars.,

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	3 banks.	3 banks.	3 banks.	3 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	683	765	853	827
Overdrafts.....			1	2
United States Government securities.....	905	923	977	1,087
Other bonds, stocks, securities, etc.....	84	84	91	106
Banking house, furniture, and fixtures.....	60	56	56	59
Other real estate owned.....	14	14	15	15
Cash in vault and amount due from national banks.....	684	552	645	781
Amount due from State banks, bankers, and trust companies.....	2	8	7	9
Checks on other banks in the same place.....	4	3	3	3
Outside checks and other cash items.....	25	12	10	56
Redemption fund and due from United States Treasurer.....	3	3	3	3
Other assets.....	7	7	25	7
Total.....	2,471	2,427	2,686	2,955
LIABILITIES.				
Capital stock paid in.....	150	150	150	150
Surplus fund.....	80	80	80	80
All other undivided profits, less expenses and taxes paid.....	82	44	47	63
National bank notes outstanding.....	61	62	62	59
Amount due to national banks.....	3	7	3	7
Amount due to State banks, bankers, and trust companies.....	12	7	11	21
Certified checks outstanding.....		1	2	1
Cashier's checks outstanding.....	8	12	18	14
Demand deposits.....	1,232	1,191	1,417	1,520
Time deposits (including postal saving deposits).....	517	551	590	637
United States deposits.....	326	290	306	400
Liabilities other than those above stated.....		32		
Total.....	2,471	2,427	2,686	2,955

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

ARIZONA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	22 banks.	21 banks.	20 banks.	20 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	17,132	15,947	15,790	15,968
Overdrafts.....	55	43	45	68
Customer's liability account of "acceptances".....	121	81	186	72
United States Government securities.....	3,457	3,670	3,358	3,174
Other bonds, stocks, securities, etc.....	1,366	1,432	1,377	1,563
Banking house, furniture, and fixtures.....	867	943	854	854
Other real estate owned.....	415	465	569	558
Lawful reserve with Federal reserve bank.....	1,251	1,300	1,320	1,181
Items with Federal reserve bank in process of collection.....	40	20	4	17
Cash in vault and amount due from national banks.....	3,829	3,943	3,160	3,293
Amount due from State banks, bankers, and trust companies.....	802	716	541	581
Exchanges for clearing house.....	164	203	228	164
Checks on other banks in the same place.....	42	98	50	35
Outside checks and other cash items.....	90	165	164	97
Redemption fund and due from United States Treasurer.....	76	58	60	53
Other assets.....	320	289	76	174
Total.....	30,027	29,373	27,782	27,852
LIABILITIES.				
Capital stock paid in.....	1,900	1,800	1,700	1,700
Surplus fund.....	983	956	903	903
All other undivided profits, less expenses and taxes paid.....	374	326	258	318
National bank notes outstanding.....	1,216	1,166	1,045	1,066
Due to Federal reserve banks.....	28	17	47	5
Amount due to national banks.....	134	141	112	141
Amount due to State banks, bankers, and trust companies.....	587	573	564	492
Certified checks outstanding.....	52	63	47	27
Cashier's checks outstanding.....	352	340	392	296
Demand deposits.....	14,602	14,999	13,774	13,593
Time deposits (including postal savings deposits).....	7,884	7,875	7,729	7,693
United States deposits.....	184	152	134	185
United States Government securities borrowed.....	115	84	9	9
Bonds and securities, other than United States, borrowed.....	2	1		
Bills payable (including all obligations representing money borrowed other than rediscounts).....	497	296	301	480
Notes and bills rediscounted.....	963	487	567	848
Letters of credit and travelers' checks sold for cash and outstanding.....	1	4	1	5
Acceptances executed for customers, etc.....	121	81	186	72
Liabilities other than those above stated.....	2	12	13	19
Total.....	30,027	29,373	27,782	27,852

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

ARKANSAS.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	83 banks.	86 banks.	86 banks.	87 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	47,717	47,430	47,476	48,104
Overdrafts.....	93	90	86	108
United States Government securities.....	9,916	11,171	11,048	10,625
Other bonds, stocks, securities, etc.....	3,073	3,338	3,363	3,272
Banking house, furniture, and fixtures.....	1,497	1,553	1,562	1,650
Other real estate owned.....	412	443	515	532
Lawful reserve with Federal reserve bank.....	4,130	4,064	3,705	3,580
Items with Federal reserve bank in process of collection.....	101	105	71	87
Cash in vault and amount due from national banks.....	10,726	9,908	7,517	7,308
Amount due from State banks, bankers, and trust companies.....	4,455	4,615	2,545	2,670
Exchanges for clearing house.....	40	97	99	41
Checks on other banks in the same place.....	183	257	216	167
Outside checks and other cash items.....	190	163	143	111
Redemption fund and due from United States Treasurer.....	195	198	201	201
Other assets.....	247	238	263	318
Total.....	82,975	83,670	78,810	78,804
LIABILITIES.				
Capital stock paid in.....	6,973	7,063	7,113	7,213
Surplus fund.....	3,045	3,150	3,199	3,234
All other undivided profits, less expenses and taxes paid.....	1,961	1,760	1,657	1,852
National bank notes outstanding.....	3,884	3,901	3,873	3,977
Amount due to national banks.....	1,940	2,036	1,844	1,467
Amount due to State banks, bankers, and trust companies.....	5,671	4,560	3,141	3,093
Certified checks outstanding.....	50	181	31	31
Cashier's checks outstanding.....	699	1,010	666	581
Demand deposits.....	43,420	44,242	40,317	38,773
Time deposits (including postal savings deposits).....	13,177	14,680	15,140	15,203
United States deposits.....	747	489	216	103
United States Government securities borrowed.....	31	10	10	13
Bills payable (including all obligations representing money borrowed other than rediscounts).....	319	154	537	1,192
Notes and bills rediscounted.....	992	345	979	2,036
Letters of credit and travelers' checks sold for cash and outstanding.....				1
Liabilities other than those above stated.....	75	56	77	45
Total.....	82,975	83,670	78,810	78,804

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

ARKANSAS—Continued.

LITTLE ROCK.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	2 banks.	2 banks.	2 banks.	2 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	5,033	5,580	5,867	5,802
Overdrafts.....	4	4	3	8
United States Government securities.....	993	1,147	1,240	940
Other bonds, stocks, securities, etc.....	122	151	149	147
Banking house, furniture, and fixtures.....	492	495	500	501
Other real estate owned.....	19	21	28	32
Lawful reserve with Federal reserve bank.....	531	489	511	384
Items with Federal reserve bank in process of collection.	568	465	355	502
Cash in vault and amount due from national banks....	720	544	568	411
Amount due from State banks, bankers, and trust companies.....	356	224	142	167
Exchanges for clearing house.....	117	100	108	180
Outside checks and other cash items.....	28	39	43	36
Redemption fund and due from United States Treas- urer.....	18	19	19	19
Other assets.....	2	3	3	5
Total.....	9,023	9,281	9,536	9,134
LIABILITIES.				
Capital stock paid in.....	600	600	600	600
Surplus fund.....	260	230	200	200
All other undivided profits, less expenses and taxes paid.	79	70	74	62
National bank notes outstanding.....	367	367	357	370
Amount due to national banks.....	560	672	429	427
Amount due to State banks, bankers, and trust com- panies.....	2,193	1,612	1,280	1,369
Certified checks outstanding.....	1	1	1	1
Cashier's checks outstanding.....	183	57	46	71
Demand deposits.....	2,746	2,897	3,527	2,631
Time deposits (including postal savings deposits).....	1,325	1,452	1,302	1,413
United States deposits.....	340	217	229	112
Bills payable (including all obligations representing money borrowed other than rediscounts).....	141	367	366	316
Notes and bills rediscounted.....	228	709	975	1,502
Total.....	9,023	9,281	9,536	9,134

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

CALIFORNIA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	261 banks.	256 banks.	255 banks.	256 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	181,536	178,941	188,860	190,580
Overdrafts.....	356	366	290	376
Customer's liability account of "acceptances".....		69	104	96
United States Government securities.....	44,641	43,027	42,958	43,224
Other bonds, stocks, securities, etc.....	44,996	44,709	45,503	46,261
Banking house, furniture, and fixtures.....	10,255	10,214	10,528	11,146
Other real estate owned.....	1,577	1,366	1,608	1,604
Lawful reserve with Federal reserve bank.....	16,380	14,827	15,788	15,642
Items with Federal reserve bank in process of collection.....	1,237	1,183	1,107	1,699
Cash in vault and amount due from national banks.....	32,103	25,014	25,105	29,782
Amount due from State banks, bankers, and trust companies.....	3,959	3,785	3,781	4,452
Exchanges for clearing house.....	1,353	1,656	1,746	1,616
Checks on other banks in the same place.....	568	727	769	613
Outside checks and other cash items.....	1,263	963	1,352	870
Redemption fund and due from United States Treasurer.....	822	814	825	833
Other assets.....	670	745	785	766
Total.....	341,716	328,406	341,109	349,574
LIABILITIES.				
Capital stock paid in.....	24,220	24,415	24,563	24,640
Surplus fund.....	10,508	10,566	10,676	10,749
All other undivided profits, less expenses and taxes paid.....	7,684	6,402	6,016	6,630
National bank notes outstanding.....	16,327	16,246	16,240	16,585
Due to Federal reserve banks.....	471	289	342	732
Amount due to national banks.....	3,306	2,540	2,800	3,616
Amount due to State banks, bankers, and trust companies.....	8,760	6,378	7,527	7,876
Certified checks outstanding.....	331	203	284	602
Cashier's checks outstanding.....	11,455	9,119	7,607	6,401
Demand deposits.....	168,452	160,246	166,729	172,971
Time deposits (including postal savings deposits).....	83,286	81,767	84,315	85,954
United States deposits.....	1,186	1,125	660	237
United States Government securities borrowed.....	132	200	67	66
Bonds and securities, other than United States, borrowed.....	236	160	180	180
Bills payable (including all obligations representing money borrowed other than rediscounts).....	2,990	5,290	6,589	6,185
Notes and bills rediscounted.....	2,941	2,941	6,038	5,709
Letters of credit and travelers' checks sold for cash and outstanding.....	57	58	78	44
Acceptances executed for customers, etc.....		69	109	96
Liabilities other than those above stated.....	274	392	289	281
Total.....	341,716	328,406	341,109	349,574

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

CALIFORNIA—Continued.

LOS ANGELES.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	7 banks.	7 banks.	7 banks.	8 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	137,829	144,774	148,900	153,963
Overdrafts.....	231	211	218	127
Customer's liability account of "acceptances".....	2,336	2,393	1,677	1,493
United States Government securities.....	21,201	22,730	25,693	23,666
Other bonds, stocks, securities, etc.....	8,226	7,973	10,331	10,540
Banking house, furniture, and fixtures.....	1,801	2,085	1,828	1,637
Other real estate owned.....	230	171	172	119
Lawful reserve with Federal reserve bank.....	13,289	13,481	15,893	16,118
Items with Federal reserve bank in process of collection.....	9,048	9,569	8,381	11,021
Cash in vault and amount due from national banks.....	17,765	19,383	18,644	20,602
Amount due from State banks, bankers, and trust companies.....	6,573	6,248	7,577	8,625
Exchanges for clearing house.....	6,481	6,855	6,806	7,663
Checks on other banks in the same place.....	305	734	695	537
Outside checks and other cash items.....	1,140	1,051	1,424	1,738
Redemption fund and due from United States Treasurer.....	271	271	271	271
Other assets.....	877	1,861	1,064	1,090
Total.....	227,693	241,790	249,574	259,210
LIABILITIES.				
Capital stock paid in.....	9,300	10,200	10,200	11,700
Surplus fund.....	5,450	5,500	5,500	6,100
All other undivided profits, less expenses and taxes paid.....	4,224	3,766	3,979	4,998
National bank notes outstanding.....	5,312	5,210	5,246	5,316
Amount due to national banks.....	11,130	10,271	10,166	12,325
Amount due to State banks, bankers, and trust companies.....	23,812	27,645	25,194	24,930
Certified checks outstanding.....	298	347	421	358
Cashier's checks outstanding.....	3,697	6,802	4,485	4,813
Demand deposits.....	111,195	118,747	128,010	132,246
Time deposits (including postal savings deposits).....	41,043	42,478	45,158	46,648
United States deposits.....	5,632	4,764	6,027	4,229
United States Government securities borrowed.....	1,346	1,239	1,239	1,268
Bonds and securities, other than United States, borrowed.....	436	435	435	406
Bills payable (including all obligations representing money borrowed other than rediscounts).....	800	300	410	300
Notes and bills rediscounted.....	1,015	50	227	536
Letters of credit and travelers' checks sold for cash and outstanding.....	69	88	137	93
Acceptances executed for customers, etc.....	2,593	3,545	2,337	2,280
Acceptances executed by other banks for account of this bank.....		31		133
Liabilities other than those above stated.....	341	372	403	531
Total.....	227,693	241,790	249,574	259,210

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

CALIFORNIA—Continued.

OAKLAND.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	2 banks.	2 banks.	2 banks.	2 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	17,608	18,681	19,283	19,195
Overdrafts.....	31	11	5	5
Customer's liability account of "acceptances".....	579	636	395	564
United States Government securities.....	3,960	4,089	4,057	4,296
Other bonds, stocks, securities, etc.....	2,811	2,885	2,815	3,210
Banking house, furniture, and fixtures.....	462	453	453	453
Other real estate owned.....	56	28	13	.....
Legal reserve with Federal reserve bank.....	2,002	2,711	2,151	2,039
Items with Federal reserve bank in process of collection.....	.....	46	.....	.....
Cash in vault and amount due from national banks.....	2,342	2,694	2,192	1,480
Amount due from State banks, bankers, and trust companies.....	710	515	582	1,026
Exchanges for clearing house.....	393	622	428	430
Checks on other banks in the same place.....	10	69	41	22
Outside checks and other cash items.....	107	62	92	57
Redemption fund and due from United States Treasurer.....	80	80	80	85
Other assets.....	10	62	86	127
Total.....	31,161	33,617	32,673	32,989
LIABILITIES.				
Capital stock paid in.....	1,600	1,600	2,000	2,000
Surplus fund.....	1,320	1,320	1,380	1,380
All other undivided profits, less expenses and taxes paid.....	302	230	342	282
National bank notes outstanding.....	1,600	1,600	1,564	1,788
Amount due to national banks.....	613	503	383	277
Amount due to State banks, bankers, and trust companies.....	3,063	3,366	3,875	2,675
Certified checks outstanding.....	99	138	79	67
Cashier's checks outstanding.....	227	1,290	732	718
Demand deposits.....	16,628	17,665	16,883	16,845
Time deposits (including postal savings deposits).....	4,259	4,533	4,817	4,535
United States deposits.....	270	68	74	29
Bills payable (including all obligations representing money borrowed other than rediscounts).....	.....	439	.....	945
Notes and bills rediscounted.....	560	236	15	530
Letters of credit and travelers' checks sold for cash and outstanding.....	17	3	7	6
Acceptances executed for customers, etc.....	579	636	495	489
Acceptances executed by other banks for account of this bank.....	.....	.....	.....	75
Liabilities other than those above stated.....	24	29	27	48
Total.....	31,161	33,617	32,673	32,989

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

CALIFORNIA—Continued

SAN FRANCISCO.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	7 banks.	6 banks.	6 banks.	5 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	211,399	212,798	228,358	219,013
Overdrafts.....	350	647	145	380
Customer's liability account of "acceptances".....	8,976	10,710	8,432	7,738
United States Government securities.....	47,825	52,719	51,741	45,549
Other bonds, stocks, securities, etc.....	23,836	18,023	19,676	19,642
Banking house, furniture, and fixtures.....	11,074	9,852	10,474	8,953
Other real estate owned.....	925	835	854	844
Lawful reserve with Federal reserve bank.....	21,996	20,474	20,377	20,121
Items with Federal reserve bank in process of collection.....	8,084	5,719	6,106	8,229
Cash in vault and amount due from national banks.....	28,723	20,240	21,394	23,798
Amount due from State banks, bankers, and trust companies.....	17,507	13,941	15,907	18,137
Exchanges for clearing house.....	8,664	8,102	7,784	8,806
Checks on other banks in the same place.....	662	702	326	599
Outside checks and other cash items.....	4,092	2,836	4,168	3,063
Redemption fund and due from United States Treasurer.....	888	837	837	758
Other assets.....	8,212	7,539	6,978	7,103
Total.....	403,213	385,974	403,457	392,733
LIABILITIES.				
Capital stock paid in.....	28,000	26,500	26,500	24,500
Surplus fund.....	21,200	20,900	20,900	20,500
All other undivided profits, less expenses and taxes paid.....	8,584	6,603	7,129	6,670
National bank notes outstanding.....	17,686	16,655	16,429	15,006
Due to Federal reserve banks.....	109	110		
Amount due to national banks.....	36,812	28,498	23,312	26,880
Amount due to State banks, bankers, and trust companies.....	49,584	43,624	44,981	47,485
Certified checks outstanding.....	1,198	1,111	891	1,498
Cashier's checks outstanding.....	3,676	4,756	3,831	4,780
Demand deposits.....	163,310	150,153	165,317	163,863
Time deposits (including postal savings deposits).....	39,750	39,794	41,296	39,434
United States deposits.....	4,598	5,947	5,439	2,181
United States Government securities borrowed.....	429	429	450	450
Bills payable (including all obligations representing money borrowed other than rediscounts).....	3,050	7,850	10,400	5,350
Notes and bills rediscounted.....	14,073	19,769	25,880	23,594
Letters of credit and travelers' checks sold for cash and outstanding.....	177	326	278	209
Acceptances executed for customers, etc.....	8,939	10,371	7,738	7,610
Acceptances executed by other banks for account of this bank.....	334	859	1,170	435
Liabilities other than those above stated.....	1,764	1,719	1,516	2,278
Total.....	403,213	385,974	403,457	392,733

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

COLORADO.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	132 banks.	132 banks.	132 banks.	132 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	59,548	59,094	59,628	61,522
Overdrafts.....	94	82	66	98
United States Government securities.....	9,165	9,913	10,010	9,947
Other bonds, stocks, securities, etc.....	9,917	10,251	10,052	9,750
Banking house, furniture, and fixtures.....	2,962	2,995	2,887	2,885
Other real estate owned.....	648	803	995	1,103
Lawful reserve with Federal reserve bank.....	4,902	4,825	4,429	4,763
Items with Federal reserve bank in process of collection.....	36	15	20	10
Cash in vault and amount due from national banks.....	13,919	15,043	10,784	12,764
Amount due from State banks, bankers, and trust companies.....	1,063	901	773	877
Exchanges for clearing house.....	113	182	111	122
Checks on other banks in the same place.....	262	282	330	270
Outside checks and other cash items.....	315	257	217	200
Redemption fund and due from United States Treasurer.....	260	238	250	244
Other assets.....	70	60	65	111
Total.....	103,274	104,961	100,617	104,666
LIABILITIES.				
Capital stock paid in.....	7,375	7,375	7,375	7,300
Surplus fund.....	4,523	4,479	4,441	4,377
All other undivided profits, less expenses and taxes paid.....	1,969	1,231	1,213	1,185
National bank notes outstanding.....	4,988	4,969	4,908	4,873
Amount due to national banks.....	859	1,132	875	1,004
Amount due to State banks, bankers, and trust companies.....	1,404	1,699	1,245	1,379
Certified checks outstanding.....	31	35	57	50
Cashier's checks outstanding.....	1,083	917	919	810
Demand deposits.....	50,817	51,943	45,464	48,278
Time deposits (including postal savings deposits).....	25,926	27,909	30,322	30,559
United States deposits.....	171	361	120	79
United States Government securities borrowed.....	187	187	57	187
Bills payable (including all obligations representing money borrowed other than rediscounts).....	1,252	761	1,133	1,487
Notes and bills rediscounted.....	2,678	1,951	2,477	3,084
Letters of credit and travelers' checks sold for cash and outstanding.....	7	2	3	4
Liabilities other than those above stated.....	4	10	8	10
Total.....	103,274	104,961	100,617	104,666

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

COLORADO—Continued.

DENVER.

[In thousands of dollars.]

	Dec. 20, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	9 banks.	9 banks.	9 banks.	9 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	62,936	62,444	63,386	68,597
Overdrafts.....	264	111	67	191
United States Government securities.....	22,132	19,440	19,810	19,340
Other bonds, stocks, securities, etc.....	14,315	13,622	14,154	15,028
Banking house, furniture, and fixtures.....	1,306	1,315	1,312	1,270
Other real estate owned.....	154	153	142	142
Lawful reserve with Federal reserve bank.....	6,405	5,829	7,163	8,494
Items with Federal reserve bank in process of collection.....	6,663	5,066	4,580	5,547
Cash in vault and amount due from national banks.....	9,699	9,722	8,564	9,647
Amount due from State banks, bankers, and trust companies.....	3,953	3,450	2,944	3,228
Exchanges for clearing house.....	1,768	2,061	2,092	2,619
Checks on other banks in the same place.....	813	846	898	720
Outside checks and other cash items.....	454	498	395	608
Redemption fund and due from United States Treasurer.....	75	55	55	48
Other assets.....	201	233	216	292
Total.....	131,138	124,845	125,778	135,771
LIABILITIES.				
Capital stock paid in.....	4,325	4,850	4,850	5,000
Surplus fund.....	4,093	4,104	4,104	4,254
All other undivided profits, less expenses and taxes paid.....	1,869	1,500	1,251	1,557
National bank notes outstanding.....	1,395	1,097	1,088	950
Amount due to national banks.....	13,179	12,307	9,561	11,223
Amount due to State banks, bankers, and trust companies.....	6,368	6,537	4,962	5,716
Certified checks outstanding.....	262	698	364	461
Cashier's checks outstanding.....	967	1,088	1,019	1,236
Demand deposits.....	52,782	52,440	54,373	60,334
Time deposits (including postal savings deposits).....	40,176	38,992	41,313	42,731
United States deposits.....	296	597	340	245
Bills payable (including all obligations representing money borrowed other than rediscounts).....	5,334	500	2,050	1,650
Notes and bills rediscounted.....	19	23	282	174
Letters of credit and travelers' checks sold for cash and outstanding.....	11	6	7	6
Liabilities other than those above stated.....	62	196	214	234
Total.....	131,138	124,845	125,778	135,771

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

COLORADO—Continued.

PUEBLO.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	2 banks.	2 banks.	2 banks.	2 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	5,657	6,238	5,748	5,690
Overdrafts.....	21	94	44	73
United States Government securities.....	1,741	1,892	1,893	1,783
Other bonds, stocks, securities, etc.....	3,097	3,023	2,948	2,920
Banking house, furniture, and fixtures.....	297	294	291	290
Lawful reserve with Federal reserve bank.....	879	1,082	880	819
Cash in vault and amount due from national banks.....	3,585	4,666	3,708	2,953
Amount due from State banks, bankers, and trust companies.....	359	637	306	160
Exchanges for clearing house.....	55	75	95	70
Outside checks and other cash items.....	16	10	5	2
Redemption fund and due from United States Treasurer.....	20	20	20	20
Total.....	15,727	18,031	15,947	14,780
LIABILITIES.				
Capital stock paid in.....	600	600	600	600
Surplus fund.....	1,120	1,120	1,140	1,140
All other undivided profits, less expenses and taxes paid.....	318	204	198	216
National bank notes outstanding.....	396	396	396	395
Amount due to national banks.....	1,375	1,331	883	1,217
Amount due to State banks, bankers, and trust companies.....	1,585	1,788	1,413	1,342
Certified checks outstanding.....	5	7	11	17
Cashier's checks outstanding.....	61	107	181	87
Demand deposits.....	7,695	9,784	7,979	6,765
Time deposits (including postal savings deposits).....	2,325	2,648	3,110	2,975
United States deposits.....	33	33	24	15
Liabilities other than those above stated.....	14	13	12	11
Total.....	15,727	18,031	15,947	14,780

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

CONNECTICUT.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	62 banks.	61 banks.	62 banks.	62 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	127,246	128,800	132,480	132,249
Overdrafts.....	70	83	85	80
Customer's liability account of "acceptances".....	143	113	194	147
United States Government securities.....	34,714	34,641	36,299	35,972
Other bonds, stocks, securities, etc.....	28,475	29,066	28,841	29,059
Banking house, furniture, and fixtures.....	7,728	8,373	8,538	8,787
Other real estate owned.....	943	921	640	668
Lawful reserve with Federal reserve bank.....	10,183	9,128	9,877	11,355
Items with Federal reserve bank in process of collection.....	4,572	5,507	5,109	5,137
Cash in vault and amount due from national banks.....	18,747	18,910	14,223	18,050
Amount due from State banks, bankers, and trust companies.....	690	863	774	1,044
Exchanges for clearing house.....	1,944	1,525	1,427	1,040
Checks on other banks in the same place.....	449	497	690	462
Outside checks and other cash items.....	483	401	906	404
Redemption fund and due from United States Treasurer.....	652	649	646	647
Other assets.....	631	696	940	832
Total.....	237,670	240,173	241,669	245,933
LIABILITIES.				
Capital stock paid in.....	21,407	21,207	21,282	21,312
Surplus fund.....	14,924	15,584	15,622	15,776
All other undivided profits, less expenses and taxes paid.....	10,645	9,298	9,394	9,932
National bank notes outstanding.....	12,816	12,749	12,511	12,828
Due to Federal reserve banks.....	1,441	1,664	1,588	1,817
Amount due to national banks.....	502	763	903	630
Amount due to State banks, bankers, and trust companies.....	6,313	6,739	6,358	5,487
Certified checks outstanding.....	1,354	442	768	460
Cashier's checks outstanding.....	624	911	742	487
Demand deposits.....	116,912	117,410	113,898	118,336
Time deposits (including postal savings deposits).....	43,965	47,471	50,489	52,885
United States deposits.....	3,126	1,989	2,169	907
United States Government securities borrowed.....	10			
Bills payable (including all obligations representing money borrowed other than rediscounts).....	2,507	2,478	3,420	3,051
Notes and bills rediscounted.....	713	1,109	1,976	1,595
Letters of credit and travelers' checks sold for cash and outstanding.....	11	11	14	12
Acceptances executed for customers, etc.....	141	95	165	135
Acceptances executed by other banks for account of this bank.....	12	18	29	12
Liabilities other than those above stated.....	247	235	341	271
Total.....	237,670	240,173	241,669	245,933

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

DELAWARE.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	18 banks.	18 banks.	18 banks.	18 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	9,663	9,793	10,221	11,420
Overdrafts.....	7	6	5	11
United States Government securities.....	2,615	2,590	2,606	2,607
Other bonds, stocks, securities, etc.....	5,256	5,287	5,128	5,385
Banking house, furniture, and fixtures.....	585	581	582	582
Other real estate owned.....	30	45	48	49
Lawful reserve with Federal reserve bank.....	858	832	969	939
Items with Federal reserve bank in process of collection.....	123	173	149	191
Cash in vault and amount due from national banks.....	1,219	773	1,045	1,236
Amount due from State banks, bankers, and trust companies.....	66	63	60	71
Exchanges for clearing house.....	93	79	124	81
Checks on other banks in the same place.....	16	10	14	15
Outside checks and other cash items.....	16	21	22	29
Redemption fund and due from United States Treasurer.....	55	57	58	58
Other assets.....	23	22	22	22
Total.....	20,625	20,332	21,053	22,096
LIABILITIES.				
Capital stock paid in.....	1,660	1,710	1,710	1,710
Surplus fund.....	1,942	1,894	1,927	1,927
All other undivided profits, less expenses and taxes paid.....	860	859	812	869
National bank notes outstanding.....	1,109	1,117	1,123	1,125
Due to Federal reserve banks.....	46	61	42	82
Amount due to national banks.....	20	3	10	29
Amount due to State banks, bankers, and trust companies.....	363	367	460	373
Certified checks outstanding.....	26	15	32	30
Cashier's checks outstanding.....	12	8	12	8
Demand deposits.....	8,654	8,036	8,402	10,122
Time deposits (including postal savings deposits).....	5,286	5,597	5,708	5,783
United States deposits.....	104	74	92	107
United States Government securities borrowed.....	16	15	27	27
Bills payable (including all obligations representing money borrowed other than rediscount).....	281	331	419	270
Notes and bills rediscounted.....	240	239	271	228
Liabilities other than those above stated.....	6	6	6	6
Total.....	20,625	20,332	21,053	22,096

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

DISTRICT OF COLUMBIA.

WASHINGTON.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	11 banks.	14 banks.	14 banks.	14 banks.
RESOURCES.				
Loans and discounts (including rediscounts)	65,463	66,589	67,077	68,280
Overdrafts	50	41	43	56
Customer's liability account of "acceptances"	233	412	469	438
United States Government securities	18,651	19,872	18,904	20,041
Other bonds, stocks, securities, etc.	12,746	12,625	12,692	11,976
Banking house, furniture, and fixtures	7,067	7,351	7,789	7,891
Other real estate owned	1,043	1,049	1,115	1,002
Lawful reserve with Federal reserve bank	7,136	7,659	7,060	7,293
Items with Federal reserve bank in process of collection	2,357	2,562	2,067	2,959
Cash in vault and amount due from national banks	8,295	8,200	6,333	6,661
Amount due from State banks, bankers, and trust companies	1,143	1,176	949	949
Exchanges for clearing house	1,752	2,539	2,424	2,154
Checks on other banks in the same place	618	403	1,057	382
Outside checks and other cash items	304	319	356	287
Redemption fund and due from United States Treasurer	295	277	298	270
Other assets	173	186	146	120
Total	127,356	131,260	128,839	130,819
LIABILITIES.				
Capital stock paid in	7,777	8,027	8,027	8,027
Surplus fund	5,828	6,100	6,208	6,268
All other undivided profits, less expenses and taxes paid	2,716	2,591	2,417	2,381
National bank notes outstanding	5,601	5,462	5,610	5,654
Due to Federal reserve banks	1,229	1,153	1,160	1,770
Amount due to national banks	3,882	2,856	2,955	2,712
Amount due to State banks, bankers, and trust companies	3,546	4,643	3,197	4,142
Certified checks outstanding	444	156	357	264
Cashier's checks outstanding	397	356	907	468
Demand deposits	61,043	64,204	58,420	62,041
Time deposits (including postal savings deposits)	26,177	28,538	27,772	28,170
United States deposits	704	2,248	2,031	1,662
United States Government securities borrowed	55	415	415	335
Bills payable (including all obligations representing money borrowed other than rediscounts)	6,250	2,844	7,260	4,336
Notes and bills rediscounted	1,054	897	1,278	1,877
Letters of credit and travelers' checks sold for cash and outstanding	60	45	61	53
Acceptances executed for customers, etc.	183	364	352	438
Acceptances executed by other banks for account of this bank	50	48	117	.....
Liabilities other than those above stated	360	113	115	221
Total	127,356	131,260	128,839	130,819

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

FLORIDA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	60 banks.	58 banks.	58 banks.	55 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	41,537	49,564	46,525	47,680
Overdrafts.....	31	39	30	39
Customer's liability account of "acceptances".....		5		4
United States Government securities.....	13,169	14,603	14,596	11,068
Other bonds, stocks, securities, etc.....	8,794	9,714	10,649	10,789
Banking house, furniture, and fixtures.....	2,956	2,863	3,176	3,226
Other real estate owned.....	418	385	374	383
Lawful reserve with Federal reserve bank.....	3,692	4,789	4,196	3,792
Items with Federal reserve bank in process of collection.....	129	197	54	47
Cash in vault and amount due from national banks.....	11,037	15,677	10,829	8,617
Amount due from State banks, bankers, and trust companies.....	1,706	3,162	2,377	1,668
Exchanges for clearing house.....	99	201	278	116
Checks on other banks in the same place.....	288	700	440	200
Outside checks and other cash items.....	153	164	168	84
Redemption fund and due from United States Treasurer.....	234	225	228	225
Other assets.....	120	94	89	108
Total.....	87,313	102,382	94,019	89,046
LIABILITIES.				
Capital stock paid in.....	6,155	6,739	6,749	6,590
Surplus fund.....	3,438	2,886	2,969	2,922
All other undivided profits, less expenses and taxes paid.....	1,491	1,270	1,322	1,654
National bank notes outstanding.....	4,640	4,553	4,547	4,478
Due to Federal reserve banks.....	26	50	34	29
Amount due to national banks.....	1,777	2,270	2,079	1,249
Amount due to State banks, bankers, and trust companies.....	2,374	4,349	3,570	2,010
Certified checks outstanding.....	92	85	129	111
Cashier's checks outstanding.....	565	980	555	397
Demand deposits.....	38,614	48,342	40,812	36,021
Time deposits (including postal savings deposits).....	25,060	28,790	30,139	29,033
United States deposits.....	656	947	500	231
United States Government securities borrowed.....	206	156	25	209
Bonds and securities, other than United States, borrowed.....	20	20	20	20
Bills payable (including all obligations representing money borrowed other than rediscounts).....	895	323	243	2,093
Notes and bills rediscounted.....	1,196	524	235	973
Acceptances executed for customers, etc.....		9		4
Acceptances executed by other banks for account of this bank.....		5		4
Liabilities other than those above stated.....	105	84	109	100
Total.....	87,313	102,382	94,019	89,046

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

FLORIDA—Continued.

JACKSONVILLE

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	3 banks.	3 banks.	3 banks.	3 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	26,630	30,234	28,645	26,867
Overdrafts.....	3	2	2	2
Customer's liability account of "acceptances".....	8			45
United States Government securities.....	9,050	9,531	9,686	9,442
Other bonds, stocks, securities, etc.....	3,925	4,096	4,966	5,367
Banking house, furniture, and fixtures.....	1,504	1,480	1,450	1,482
Other real estate owned.....	29	32	35	35
Lawful reserve with Federal reserve bank.....	2,371	2,612	2,999	2,655
Items with Federal reserve bank in process of collection.....	1,584	2,039	911	927
Cash in vault and amount due from national banks.....	3,734	4,299	2,603	2,759
Amount due from State banks, bankers, and trust companies.....	3,077	4,338	2,842	2,718
Exchanges for clearing house.....	450	680	547	323
Checks on other banks in the same place.....	14	22		
Outside checks and other cash items.....	180	114	252	89
Redemption fund and due from United States Treasurer.....	62	67	66	67
Other assets.....	44	42	54	81
Total.....	52,665	59,588	55,088	52,859
LIABILITIES.				
Capital stock paid in.....	2,650	2,650	2,650	2,650
Surplus fund.....	650	730	730	730
All other undivided profits, less expenses and taxes paid.....	979	845	871	1,062
National bank notes outstanding.....	1,221	1,316	1,297	1,316
Amount due to national banks.....	2,684	4,693	2,941	1,821
Amount due to State banks, bankers, and trust companies.....	6,066	8,403	6,312	4,987
Certified checks outstanding.....	36	65	42	62
Cashier's checks outstanding.....	238	176	623	160
Demand deposits.....	16,176	18,374	17,238	16,416
Time deposits (including postal savings deposits).....	20,086	21,043	21,298	21,849
United States deposits.....	1,049	517	742	608
United States Government securities borrowed.....	26	25	26	26
Bills payable (including all obligations representing money borrowed other than rediscounts).....	750	700	260	623
Notes and bills rediscounted.....				250
Letters of credit and travelers' checks sold for cash and outstanding.....			9	3
Acceptances executed for customers, etc.....	8			45
Liabilities other than those above stated.....	48	51	49	51
Total.....	52,665	59,588	55,088	52,859

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

GEORGIA.

(In thousands of dollars.)

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	94 banks.	94 banks.	94 banks.	94 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	61,372	62,083	64,761	63,541
Overdrafts.....	237	138	101	244
Customer's liability account of "acceptances".....	204	45		20
United States Government securities.....	12,141	12,517	13,049	12,490
Other bonds, stocks, securities, etc.....	2,655	2,531	2,681	2,809
Banking house, furniture, and fixtures.....	2,757	2,755	2,782	2,794
Other real estate owned.....	1,022	1,100	1,239	1,365
Lawful reserve with Federal reserve bank.....	3,834	3,591	3,411	3,234
Items with Federal reserve bank in process of collection.....	366	241	211	407
Cash in vault and amount due from national banks.....	7,753	7,642	5,402	6,531
Amount due from State banks, bankers, and trust companies.....	3,357	3,365	2,828	3,087
Exchanges for clearing house.....	241	355	326	302
Checks on other banks in the same place.....	231	254	224	190
Outside checks and of other cash items.....	269	204	261	178
Redemption fund and due from United States Treasurer.....	390	393	395	394
Other assets.....	56	40	65	38
Total.....	96,885	97,254	97,736	97,624
LIABILITIES.				
Capital stock paid in.....	10,698	10,690	10,690	10,691
Surplus fund.....	7,388	7,333	7,382	7,312
All other undivided profits, less expenses and taxes paid.....	2,543	2,327	2,222	2,393
National bank notes outstanding.....	7,778	7,804	7,654	7,812
Due to Federal reserve banks.....	37	31	44	49
Amount due to national banks.....	1,309	1,081	902	1,136
Amount due to State banks, bankers, and trust companies.....	3,934	3,584	2,612	2,702
Certified checks outstanding.....	97	37	30	66
Cashier's checks outstanding.....	280	242	285	278
Demand deposits.....	35,128	34,180	31,678	31,831
Time deposits (including postal savings deposits).....	21,099	24,045	24,646	24,589
United States deposits.....	525	758	960	410
United States Government securities borrowed.....	167	355	659	147
Bills payable (including all obligations representing money borrowed other than rediscounts).....	1,838	1,294	1,914	2,403
Notes and bills rediscounted.....	3,712	3,402	6,008	5,755
Letters of credit and travelers' checks sold for cash and outstanding.....	14		6	
Acceptances executed for customers, etc.....	262	33	7	20
Acceptances executed by other banks for account of this bank.....		15		
Liabilities other than those above stated.....	76	43	37	30
Total.....	96,885	97,254	97,736	97,624

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

GEORGIA—Continued.

ATLANTA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	4 banks.	3 banks.	3 banks.	3 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	54,006	46,350	45,328	46,068
Overdrafts.....	25	14	13	
Customer's liability account of "acceptances".....	750	235	300	21
United States Government securities.....	7,919	5,097	4,094	3,995
Other bonds, stocks, securities, etc.....	1,287	1,175	1,581	1,720
Banking house, furniture, and fixtures.....	2,090	2,132	2,176	2,184
Other real estate owned.....	161	162	164	172
Lawful reserve with Federal reserve bank.....	4,305	3,739	3,297	3,887
Items with Federal reserve bank in process of collection.....	5,009	3,592	2,909	3,801
Cash in vault and amount due from national banks.....	5,450	5,188	4,132	3,682
Amount due from State banks, bankers, and trust companies.....	3,259	2,699	1,964	2,427
Exchanges for clearing house.....	1,504	1,212	1,201	947
Checks on other banks in the same place.....	35	41	25	32
Outside checks and other cash items.....	926	266	259	232
Redemption fund and due from United States Treasurer.....	135	135	135	135
Total.....	86,861	71,947	67,575	69,566
LIABILITIES.				
Capital stock paid in.....	3,950	2,950	2,950	2,950
Surplus fund.....	4,550	3,550	3,550	3,550
All other undivided profits, less expenses and taxes paid.....	2,422	1,570	1,450	1,694
National bank notes outstanding.....	2,654	2,678	2,557	2,668
Amount due to national banks.....	6,418	5,583	4,231	3,571
Amount due to State banks, bankers, and trust companies.....	9,270	7,523	5,132	5,606
Certified checks outstanding.....	116	53	58	48
Cashier's checks outstanding.....	153	98	128	104
Demand deposits.....	38,267	30,107	28,285	29,837
Time deposits (including postal savings deposits).....	16,527	15,026	16,085	15,927
United States deposits.....	805	2,574	1,518	890
Notes and bills rediscounted.....	979		1,330	2,420
Letters of credit and travelers' checks sold for cash and outstanding.....				1
Acceptances executed for customers, etc.....	750	235	300	
Total.....	86,861	71,947	67,575	69,566

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

HAWAII.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	2 banks.	2 banks.	2 banks.	2 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	1,653	1,629	1,789	1,814
Overdrafts.....	1	1	1	1
United States Government securities.....	2,659	2,709	2,498	2,506
Other bonds, stocks, securities, etc.....	820	918	831	1,074
Banking house, furniture, and fixtures.....	60	61	59	59
Cash in vault and amount due from national banks.....	1,060	1,391	1,166	1,182
Amount due from State banks, bankers, and trust companies.....	427	294	283	535
Checks on other banks in the same place.....	218	79	168	246
Outside checks and other cash items.....	2	7	16	28
Redemption fund and due from United States Treasurer.....	22	23	22	22
Other assets.....	10	3	45	23
Total.....	6,932	7,115	6,878	7,490
LIABILITIES.				
Capital stock paid in.....	600	600	600	600
Surplus fund.....	450	510	510	520
All other undivided profits, less expenses and taxes paid.....	117	61	80	65
National bank notes outstanding.....	441	440	450	440
Amount due to State banks, bankers, and trust companies.....	197	444	493	318
Certified checks outstanding.....	6	9	4	11
Cashier's checks outstanding.....	8	113	156	67
Demand deposits.....	2,741	2,743	2,897	2,849
Time deposits (including postal savings deposits).....	206	349	409	409
United States deposits.....	2,056	1,813	1,268	2,205
Letters of credit and travelers' checks sold for cash and outstanding.....	17	3	10	6
Liabilities other than those above stated.....			1	
Total.....	6,932	7,115	6,878	7,490

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

IDAHO.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	79 banks.	75 banks.	73 banks.	73 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	39,308	36,588	37,806	36,955
Overdrafts.....	109	84	98	94
United States Government securities.....	6,257	5,898	5,500	6,105
Other bonds, stocks, securities, etc.....	4,578	3,520	3,959	3,508
Banking house, furniture, and fixtures.....	2,289	2,068	2,134	2,178
Other real estate owned.....	1,064	1,165	1,154	1,199
Lawful reserve with Federal reserve bank.....	2,814	2,256	2,600	2,492
Items with Federal reserve bank in process of collection.....	591	299	368	538
Cash in vault and amount due from national banks.....	7,058	5,334	5,192	6,757
Amount due from State banks, bankers, and trust companies.....	1,078	733	774	1,094
Exchanges for clearing house.....	109	121	142	106
Checks on other banks in the same place.....	129	131	112	122
Outside checks and other cash items.....	246	133	186	174
Redemption fund and due from United States Treasurer.....	165	155	159	158
Other assets.....	298	226	144	228
Total.....	66,093	58,711	60,337	61,708
LIABILITIES.				
Capital stock paid in.....	5,300	4,965	4,885	4,885
Surplus fund.....	2,150	1,986	1,927	1,917
All other undivided profits, less expenses and taxes paid.....	870	512	467	568
National bank notes outstanding.....	3,267	3,000	2,996	2,988
Due to Federal reserve banks.....	125	161	153	163
Amount due to national banks.....	1,227	1,048	732	993
Amount due to State banks, bankers, and trust companies.....	1,057	920	726	907
Certified checks outstanding.....	43	40	34	33
Cashier's checks outstanding.....	844	538	596	500
Demand deposits.....	32,105	26,413	28,128	28,950
Time deposits (including postal savings deposits).....	13,352	13,782	14,004	14,042
United States deposits.....	79	109	101	106
United States Government securities borrowed.....	41	41	50	50
Bonds and securities, other than United States, borrowed.....	95			
Bills payable (including all obligations representing money borrowed other than rediscounts).....	4,744	3,983	3,969	3,963
Notes and bills rediscounted.....	765	1,211	1,564	1,625
Letters of credit and travelers' checks sold for cash and outstanding.....	2	1		
Liabilities other than those above stated.....	27	1	5	18
Total.....	66,093	58,711	60,337	61,708

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

ILLINOIS.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	467 banks.	468 banks.	471 banks.	469 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	271,099	279,514	288,309	287,352
Overdrafts.....	681	652	591	744
Customer's liability account of "acceptances".....	111	14	1	1
United States Government securities.....	66,372	72,085	75,377	74,347
Other bonds, stocks, securities, etc.....	68,936	72,265	68,214	68,452
Banking house, furniture, and fixtures.....	14,469	15,135	15,359	15,793
Other real estate owned.....	1,939	1,873	2,088	2,196
Lawful reserve with Federal reserve bank.....	21,580	22,624	23,000	22,275
Items with Federal reserve bank in process of collection.....	3,297	3,160	2,869	4,055
Cash in vault and amount due from national banks.....	45,313	43,947	39,881	42,701
Amount due from State banks, bankers, and trust companies.....	5,353	5,593	5,584	5,143
Exchanges for clearing house.....	893	1,319	1,431	824
Checks on other banks in the same place.....	902	1,277	1,532	963
Outside checks and other cash items.....	1,323	975	1,192	927
Redemption fund and due from United States Treasurer.....	1,353	1,364	1,391	1,366
Other assets.....	530	597	526	474
Total.....	504,150	522,394	527,344	527,613
LIABILITIES.				
Capital stock paid in.....	35,685	36,335	36,466	36,622
Surplus fund.....	23,521	23,882	23,957	23,983
All other undivided profits, less expenses and taxes paid.....	14,793	12,912	12,436	13,904
National-bank notes outstanding.....	26,390	26,690	26,241	27,073
Due to Federal reserve banks.....	8	32	5	12
Amount due to national banks.....	4,628	4,084	3,692	5,256
Amount due to State banks, bankers, and trust companies.....	20,736	20,957	19,517	20,078
Certified checks outstanding.....	386	424	325	305
Cashier's checks outstanding.....	1,157	1,329	1,214	1,195
Demand deposits.....	203,762	217,694	219,150	216,118
Time deposits (including postal savings deposits).....	157,450	163,124	170,159	173,138
United States deposits.....	1,407	2,511	1,992	740
United States Government securities borrowed.....	1,030	790	939	828
Bonds and securities other than United States borrowed.....	9	78	2	1
Bills payable (including all obligations representing money borrowed other than rediscounts).....	6,803	5,915	5,585	4,336
Notes and bills rediscounted.....	5,865	5,335	5,288	3,710
Letters of credit and travelers' checks sold for cash and outstanding.....	20		2	2
Acceptances executed for customers, etc.....	111	14		1
Acceptances executed by other banks for account of this bank.....			2	
Liabilities other than those above stated.....	389	288	372	311
Total.....	504,150	522,394	527,344	527,613

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

ILLINOIS—Continued.

CHICAGO (CENTRAL RESERVE).

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	10 banks.	11 banks.	12 banks.	13 banks.
RESOURCES.				
Loans and discounts (including rediscounts)	544,415	566,644	548,365	596,893
Overdrafts	118	146	143	64
Customer's liability account of "acceptances"	17,128	11,773	9,907	12,488
United States Government securities	81,248	70,026	68,573	77,302
Other bonds, stocks, securities, etc.	49,028	52,492	40,177	37,883
Banking house, furniture, and fixtures	11,874	12,569	13,267	14,347
Other real estate owned	71	77	74	74
Lawful reserve with Federal reserve bank	84,815	75,916	80,912	86,925
Items with Federal reserve bank in process of collection	30,219	28,378	21,603	26,877
Cash in vault and amount due from national banks	72,557	70,875	62,452	72,976
Amount due from State banks, bankers, and trust companies	24,508	24,994	34,241	24,087
Exchanges for clearing house	36,342	30,377	27,977	30,479
Checks on other banks in the same place	1,497	1,605	1,371	1,305
Outside checks and other cash items	1,231	1,991	1,545	2,604
Redemption fund and due from United States Treasurer	29	112	131	154
Other assets	8,482	8,720	7,503	4,253
Total	963,862	956,695	924,241	988,691
LIABILITIES.				
Capital stock paid in	49,480	49,700	49,822	52,370
Surplus fund	41,105	41,155	41,174	42,685
All other undivided profits, less expenses and taxes paid	24,521	21,842	22,054	25,027
National-bank notes outstanding	575	2,248	2,584	2,670
Amount due to national banks	128,770	128,140	106,565	119,136
Amount due to State banks, bankers, and trust companies	153,056	171,381	163,066	167,480
Certified checks outstanding	6,831	4,833	2,700	3,450
Cashier's checks outstanding	8,436	6,330	3,790	5,523
Demand deposits	455,786	418,892	456,992	482,922
Time deposits (including postal savings deposits)	36,739	37,900	32,313	31,279
United States deposits	14,337	9,547	8,134	3,247
United States Government securities borrowed		1,000	1,000	1,000
Bills payable (including all obligations representing money borrowed other than rediscounts)	4,915	21,115	7,304	16,650
Notes and bills rediscounted	10,113	17,729	3,816	9,590
Letters of credit and travelers' checks sold for cash and outstanding	1,673	1,641	3,187	2,619
Acceptances executed for customers, etc.	16,614	12,468	8,527	11,611
Acceptances executed by other banks for account of this bank	971	1,394	1,981	1,820
Liabilities other than those above stated	9,940	9,380	9,232	9,612
Total	963,862	956,695	924,241	988,691

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

ILLINOIS—Continued.

CHICAGO (OTHER RESERVE).

[In thousands of dollars.]

	Dec. 31, 1922.	Apr. 30, 1923.	June 30, 1923.	Sept. 14, 1923.
	18 banks.	18 banks.	18 banks.	18 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	22,617	21,727	26,127	28,507
Overdrafts.....	10	9	12	12
Customer's liability account of "acceptances".....		6		
United States Government securities.....	11,491	12,198	13,105	12,772
Other bonds, stocks, securities, etc.....	15,250	16,061	16,046	16,842
Banking house, furniture, and fixtures.....	1,767	1,941	1,987	2,018
Other real estate owned.....	134	106	106	106
Lawful reserve with Federal reserve bank.....	2,916	3,130	3,324	3,449
Items with Federal reserve bank in process of collection.....	429	522	525	557
Cash in vault and amount due from national banks.....	4,615	4,845	4,202	4,990
Amount due from State banks, bankers, and trust companies.....	810	316	1,177	245
Exchanges for clearing house.....	138	201	356	315
Checks on other banks in the same place.....	124	185	66	75
Outside checks and other cash items.....	148	99	108	53
Redemption fund and due from United States Treasurer.....	91	91	99	102
Other assets.....	229	273	288	311
Total.....	60,829	61,740	67,528	70,363
LIABILITIES.				
Capital stock paid in.....	3,425	3,725	3,725	3,725
Surplus fund.....	914	1,025	1,029	1,020
All other undivided profits, less expenses and taxes paid.....	1,453	1,313	1,138	1,361
National bank notes outstanding.....	1,814	1,817	1,902	2,027
Amount due to national banks.....	218	169	161	212
Amount due to State banks, bankers, and trust companies.....	682	885	568	633
Certified checks outstanding.....	105	151	203	160
Cashier's checks outstanding.....	546	839	514	787
Demand deposits.....	17,863	19,423	19,689	21,904
Time deposits (including postal savings deposits).....	32,424	34,413	37,566	37,556
United States deposits.....	443	487	511	250
Bills payable (including all obligations representing money borrowed other than rediscounts).....	750	275	350	530
Notes and bills rediscounted.....		45		
Letters of credit and travelers' checks sold for cash and outstanding.....	1	1	3	3
Acceptances executed for customers, etc.....		6		
Liabilities other than those above stated.....	161	166	169	195
Total.....	60,829	61,740	67,528	70,363

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

ILLINOIS—Continued.

PEORIA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	4 banks.	4 banks.	4 banks.	4 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	16,474	18,614	17,808	17,693
Overdrafts.....	10	4	15	11
Customer's liability account of "acceptances".....			1	
United States Government securities.....	4,895	5,216	5,586	5,441
Other bonds, stocks, securities, etc.....	2,487	2,499	2,089	2,008
Banking house, furniture, and fixtures.....	744	730	725	729
Other real estate owned.....	340	340	340	340
Lawful reserve with Federal reserve bank.....	1,492	1,637	1,577	1,638
Items with Federal reserve bank in process of collection.....	208	133	149	154
Cash in vault and amount due from national banks.....	3,315	2,411	2,676	2,445
Amount due from State banks, bankers, and trust companies.....	131	189	220	199
Exchanges for clearing house.....	447	417	414	320
Checks on other banks in the same place.....	10	7	12	8
Outside checks and other cash items.....	55	27	41	36
Redemption fund and due from United States Treasurer.....	93	93	92	92
Other assets.....	62	45	27	23
Total.....	30,768	32,362	31,172	31,177
LIABILITIES.				
Capital stock paid in.....	2,100	2,100	2,100	2,100
Surplus fund.....	2,900	3,100	3,100	3,150
All other undivided profits, less expenses and taxes paid.....	1,083	812	910	925
National bank notes outstanding.....	1,825	1,819	1,797	1,816
Amount due to national banks.....	631	766	519	630
Amount due to State banks, bankers, and trust companies.....	3,101	3,592	3,040	3,393
Certified checks outstanding.....	53	81	66	60
Cashier's checks outstanding.....	145	294	92	176
Demand deposits.....	10,543	11,122	10,933	10,948
Time deposits (including postal savings deposits).....	8,049	8,185	8,178	7,910
United States deposits.....	278	457	415	54
Letters of credit and travelers' checks sold for cash and outstanding.....	9	8		
Acceptances executed by other banks for account of this bank.....			1	
Liabilities other than those above stated.....	46	26	21	14
Total.....	30,763	32,362	31,172	31,177

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

INDIANA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	245 banks.	245 banks.	245 banks.	245 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	163,221	165,101	171,693	172,289
Overdrafts.....	298	259	256	331
Customer's liability account of "acceptances".....	5	13	13	5
United States Government securities.....	11,342	13,271	11,537	11,435
Other bonds, stocks, securities, etc.....	38,671	39,892	39,726	40,172
Banking house, furniture, and fixtures.....	9,091	9,521	9,082	9,129
Other real estate owned.....	1,277	1,350	1,376	1,454
Lawful reserve with Federal reserve bank.....	13,636	12,232	13,836	13,021
Items with Federal reserve bank in process of collection.....	2,569	2,320	2,314	2,171
Cash in vault and amount due from national banks.....	26,791	24,995	24,538	27,214
Amount due from State banks, bankers, and trust companies.....	1,898	1,831	2,138	2,626
Exchanges for clearing house.....	748	1,315	1,665	1,088
Checks on other banks in the same place.....	661	728	1,062	567
Outside checks and other cash items.....	888	476	661	558
Redemption fund and due from United States Treasurer.....	1,085	1,087	1,081	1,063
Other assets.....	368	378	401	362
Total.....	305,552	304,772	317,289	316,485
LIABILITIES.				
Capital stock paid in.....	24,212	24,737	24,738	24,922
Surplus fund.....	12,683	12,955	12,996	12,986
All other undivided profits, less expenses and taxes paid.....	6,791	5,495	5,532	6,128
National bank notes outstanding.....	21,534	21,530	21,408	21,316
Due to Federal reserve banks.....	356	289	377	352
Amount due to national banks.....	2,710	2,381	2,471	2,353
Amount due to State banks, bankers, and trust companies.....	12,493	12,664	11,821	12,038
Certified checks outstanding.....	307	301	303	296
Cashier's checks outstanding.....	874	953	844	844
Demand deposits.....	132,433	127,821	136,129	134,567
Time deposits (including postal savings deposits).....	82,905	83,970	88,806	90,547
United States deposits.....	607	1,242	835	200
United States Government securities borrowed.....	963	1,342	1,322	1,382
Bonds and securities, other than United States, borrowed.....	309	8	8	8
Bills payable (including all obligations representing money borrowed other than rediscounts).....	3,384	5,018	5,519	4,817
Notes and bills rediscounted.....	2,505	3,549	3,978	3,067
Letters of credit and travelers' checks sold for cash and outstanding.....		3	4	1
Acceptances executed for customers, etc.....	10	13	13	5
Liabilities other than those above stated.....	476	501	485	636
Total.....	305,552	304,772	317,289	316,485

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

INDIANA—Continued.

INDIANAPOLIS.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 11, 1923.
	6 banks.	6 banks.	6 banks.	5 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	47,796	45,399	45,991	45,520
Overdrafts.....	24	12	33	11
Customer's liability account of "acceptances".....	514	469	359	618
United States Government securities.....	14,601	14,269	15,294	13,127
Other bonds, stocks, securities, etc.....	6,079	7,008	6,132	5,724
Banking house, furniture, and fixtures.....	2,469	2,469	3,468	3,455
Other real estate owned.....	136	136	148	149
Lawful reserve with Federal reserve bank.....	3,343	4,592	3,659	4,600
Items with Federal reserve bank in process of collection.....	5,154	3,649	4,944	4,352
Cash in vault and amount due from national banks.....	8,624	6,692	7,124	7,771
Amount due from State banks, bankers, and trust companies.....	2,962	2,191	2,947	2,810
Exchanges for clearing house.....	1,031	1,393	1,371	948
Checks on other banks in the same place.....	520	420	527	475
Outside checks and other cash items.....	427	393	695	435
Redemption fund and due from United States Treasurer.....	332	332	366	353
Other assets.....	250	205	205	195
Total.....	94,262	89,629	93,173	90,543
LIABILITIES.				
Capital stock paid in.....	6,950	6,950	7,950	7,650
Surplus fund.....	3,162	3,392	2,692	2,707
All other undivided profits, less expenses and taxes paid.....	2,499	2,044	2,024	2,152
National bank notes outstanding.....	6,617	6,585	7,147	7,302
Due to Federal reserve banks.....	362	232	185	248
Amount due to national banks.....	5,068	4,472	4,293	5,181
Amount due to State banks, bankers, and trust companies.....	12,890	11,727	12,612	10,957
Certified checks outstanding.....	160	718	138	223
Cashier's checks outstanding.....	578	494	499	693
Demand deposits.....	45,202	41,213	44,062	41,545
Time deposits (including postal savings deposits).....	4,208	3,750	3,388	3,256
United States deposits.....	3,448	2,434	2,560	1,134
United States Government securities borrowed.....	952	931	1,138	1,126
Bills payable (including all obligations representing money borrowed other than rediscounts).....	925	2,485	2,095	350
Notes and bills rediscounted.....	445	1,201	1,499	5,134
Letters of credit and travelers' checks sold for cash and outstanding.....	13	14	14	7
Acceptances executed for customers, etc.....	548	830	787	773
Acceptances executed by other banks for account of this bank.....	5			
Liabilities other than those above stated.....	230	97	90	105
Total.....	94,262	89,629	93,173	90,543

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

IOWA.

[In thousands of dollars.]

	Dec. 30, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	338 banks.	339 banks.	337 banks.	338 banks.
RESOURCES.				
Loans and discounts (including rediscounts)	191,308	195,064	191,523	191,315
Overdrafts	539	580	451	593
United States Government securities	25,829	27,385	28,634	29,114
Other bonds, stocks, securities, etc	10,714	12,186	12,025	13,472
Banking house, furniture, and fixtures	7,434	7,483	7,533	7,637
Other real estate owned	3,307	4,064	4,550	4,936
Lawful reserve with Federal reserve bank	10,435	12,044	11,110	10,981
Items with Federal reserve bank in process of collection	1,178	1,642	1,215	1,311
Cash in vault and amount due from national banks	22,371	32,363	26,088	25,726
Amount due from State banks, bankers, and trust companies	1,858	2,372	2,089	1,867
Exchanges for clearing house	363	388	468	297
Checks on other banks in the same place	604	857	849	555
Outside checks and other cash items	555	640	694	517
Redemption fund and due from United States Treasurer	832	833	832	831
Other assets	155	209	217	193
Total	277,762	298,400	288,278	289,355
LIABILITIES.				
Capital stock paid in	20,775	20,936	20,908	20,985
Surplus fund	11,950	11,869	11,788	11,725
All other undivided profits, less expenses and taxes paid	5,363	4,703	4,242	4,567
National bank notes outstanding	16,526	16,524	16,291	16,541
Due to Federal reserve banks	9	.....	4	8
Amount due to national banks	2,265	3,770	3,221	3,174
Amount due to State banks, bankers, and trust companies	12,767	17,511	16,470	15,164
Certified checks outstanding	172	241	229	213
Cashier's checks outstanding	1,149	1,594	1,259	1,068
Demand deposits	89,836	106,287	94,810	95,376
Time deposits (including postal savings deposits)	95,497	103,306	108,621	110,313
United States deposits	248	198	158	157
United States Government securities borrowed	452	429	370	412
Bonds and securities, other than United States, borrowed	96	7	8	7
Bills payable (including all obligations representing money borrowed other than rediscounts)	4,490	1,025	1,749	1,971
Notes and bills rediscounted	15,934	8,957	8,045	7,568
Letters of credit and travelers' checks sold for cash and outstanding	12	18	14	16
Liabilities other than those above stated	221	125	91	90
Total	277,762	298,400	288,278	289,355

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

IOWA—Continued.

CEDAR RAPIDS.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	2 banks.	2 banks.	2 banks.	2 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	12,788	13,517	13,819	12,975
Overdrafts.....	16	11	9	13
Customer's liability account of "acceptances".....	1	13	13	15
United States Government securities.....	2,819	5,003	4,484	3,938
Other bonds, stocks, securities, etc.....	87	1,295	1,333	2,005
Banking house, furniture, and fixtures.....	255	275	275	275
Other real estate owned.....	198	197	197	198
Lawful reserve with Federal reserve bank.....	1,323	1,838	1,652	1,493
Items with Federal reserve bank in process of collection.....	1,566	1,516	1,009	1,384
Cash in vault and amount due from national banks.....	1,923	2,294	1,961	2,341
Amount due from State banks, bankers, and trust companies.....	654	960	629	677
Exchanges for clearing house.....	178	219	285	135
Outside checks and other cash items.....	32	14	41	14
Redemption fund and due from United States Treasurer.....	40	40	40	40
Total.....	22,630	27,192	25,837	25,509
LIABILITIES.				
Capital stock paid in.....	800	800	800	809
Surplus fund.....	700	700	700	707
All other undivided profits, less expenses and taxes paid.....	525	555	559	602
National bank notes outstanding.....	771	771	770	790
Amount due to national banks.....	1,912	3,394	2,431	2,410
Amount due to State banks, bankers, and trust companies.....	6,130	9,110	8,208	7,985
Certified checks outstanding.....	5	14	18	13
Cashier's checks outstanding.....	105	131	88	85
Demand deposits.....	5,403	5,329	5,134	5,111
Time deposits (including postal savings deposits).....	4,277	4,625	4,644	4,639
United States deposits.....	425	1,750	522	228
Bills payable (including all obligations representing money borrowed other than rediscounts).....	1,287		1,500	1,649
Notes and bills rediscounted.....	283		450	525
Acceptances executed for customers, etc.....	7	13	13	15
Total.....	22,630	27,192	25,837	25,509

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

IOWA—Continued.

DES MOINES.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	3 banks.	3 banks.	3 banks.	3 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	23,273	21,985	23,715	22,066
Overdrafts.....	12	22	25	12
United States Government securities.....	3,479	4,773	7,317	8,883
Other bonds, stocks, securities, etc.....	2,012	1,786	1,769	1,768
Banking house, furniture, and fixtures.....	531	308	310	631
Other real estate owned.....		310	310	
Lawful reserve with Federal reserve bank.....	2,554	2,576	2,822	2,524
Items with Federal reserve bank in process of collection.....	1,784	2,180	1,576	1,955
Cash in vault due from national banks.....	2,826	5,010	2,548	2,492
Amount due from State banks, bankers, and trust companies.....	572	1,072	622	564
Exchanges for clearing house.....	631	725	572	451
Checks on other banks in the same place.....	80	102	36	10
Outside checks and other cash items.....	69	76	107	49
Redemption fund and due from United States Treasurer.....	78	78	47	30
Total.....	37,731	44,003	41,746	41,435
LIABILITIES.				
Capital stock paid in.....	2,500	2,500	2,700	2,700
Surplus fund.....	1,400	1,400	1,200	1,200
All other undivided profits, less expenses and taxes paid.....	634	564	619	570
National bank notes outstanding.....	1,545	1,540	544	595
Amount due to national banks.....	3,358	4,561	4,261	4,185
Amount due to State banks, bankers, and trust companies.....	7,456	10,387	9,995	9,005
Certified checks outstanding.....	86	59	74	102
Cashier's checks outstanding.....	391	311	249	207
Demand deposits.....	15,135	16,563	15,577	17,374
Time deposits (including postal savings deposits).....	3,557	3,824	4,030	3,991
United States deposits.....	255	1,369	912	298
United States Government securities borrowed.....	298	272	269	310
Bills payable (including all obligations representing money borrowed other than rediscounts).....	451	457	1,062	704
Notes and bills rediscounted.....	440			
Liabilities other than those above stated.....	225	196	194	194
Total.....	37,731	44,003	41,746	41,435

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

IOWA—Continued.

DUBUQUE.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	3 banks.	2 banks.	2 banks.	2 banks.
RESOURCES.				
Loans and discounts (including rediscounts)	3,436	3,994	4,483	4,410
Overdrafts	2	7	4	6
United States Government securities	1,328	1,778	1,833	1,835
Other bonds, stocks, securities, etc.	1,611	2,140	2,057	2,312
Banking house, furniture, and fixtures	143	200	203	203
Other real estate owned	1			
Lawful reserve with Federal reserve bank	435	439	476	499
Items with Federal reserve bank in process of collection	87	62	72	60
Cash in vault and amount due from national banks	1,207	1,245	952	737
Amount due from State banks, bankers, and trust companies	156	112	64	64
Exchanges for clearing house	48	57	79	31
Outside checks and other cash items	60	32	12	9
Redemption fund and due from United States Treasurer	20	20	20	20
Other assets	38	78	79	113
Total	8,572	10,164	10,334	10,299
LIABILITIES.				
Capital stock paid in	525	700	700	700
Surplus fund	305	300	300	300
All other undivided profits, less expenses and taxes paid	207	172	139	178
National bank notes outstanding	398	400	391	399
Amount due to national banks	126	177	103	84
Amount due to State banks, bankers, and trust companies	1,308	1,018	839	820
Certified checks outstanding	2	2	5	1
Cashier's checks outstanding	47	41	77	29
Demand deposits	2,988	3,040	3,079	3,057
Time deposits (including postal savings deposits)	2,661	4,310	4,697	4,698
United States deposits	3	3	3	3
Liabilities other than those above stated	2	1	1	
Total	8,572	10,164	10,334	10,299

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

IOWA—Continued.

SIOUX CITY.

[In thousands of dollars.]

	Dec. 30, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 11, 1923.
	5 banks.	5 banks.	5 banks.	5 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	20,053	20,258	20,089	20,027
Overdrafts.....	21	22	40	34
United States Government securities.....	3,184	3,135	3,670	3,418
Other bonds, stocks, securities, etc.....	1,681	2,361	1,969	1,864
Banking house, furniture, and fixtures.....	640	705	705	707
Other real estate owned.....	84	117	149	166
Lawful reserve with Federal Reserve bank.....	1,650	2,078	1,918	1,770
Items with Federal Reserve bank in process of collection.....	626	634	357	542
Cash in vault and amount due from national banks.....	2,196	3,241	2,416	2,271
Amount due from State banks, bankers, and trust companies.....	1,270	1,466	1,081	1,205
Exchanges for clearing house.....	413	566	342	501
Checks on other banks in the same place.....	8	17	3	14
Outside checks and other cash items.....	163	170	219	159
Redemption fund and due from United States Treasurer.....	49	49	49	49
Other assets.....	1	1	1	5
Total.....	32,018	34,823	33,008	32,732
LIABILITIES.				
Capital stock paid in.....	1,500	1,650	1,650	1,650
Surplus fund.....	915	795	795	795
All other undivided profits, less expenses and taxes paid.....	277	224	168	187
National-bank notes outstanding.....	969	971	947	970
Amount due to national banks.....	1,981	3,068	2,895	2,770
Amount due to State banks, bankers, and trust companies.....	6,618	9,542	8,291	8,043
Certified checks outstanding.....	10	34	21	50
Cashier's checks outstanding.....	464	513	320	540
Demand deposits.....	9,000	10,330	9,375	9,345
Time deposits (including postal-savings deposits).....	6,986	7,675	8,134	7,955
United States deposits.....	21	21	26	19
Bills payable (including all obligations representing money borrowed other than rediscounts).....	340	.....	385	.....
Notes and bills rediscounted.....	2,932	.....	.....	403
Letters of credit and travelers' checks sold for cash and outstanding.....	1	.....	.....	5
Liabilities other than those above stated.....	4	.....	1	.....
Total.....	32,018	34,823	33,008	32,732

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

KANSAS.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	256 banks.	254 banks.	256 banks.	256 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	104,490	103,798	106,600	104,716
Overdrafts.....	409	324	285	371
Customer's liability account of "acceptances".....	50			
United States Government securities.....	17,504	17,954	17,834	18,788
Other bonds, stocks, securities, etc.....	7,784	7,204	7,572	7,871
Banking house, furniture, and fixtures.....	5,204	5,276	5,339	5,396
Other real estate owned.....	1,362	1,555	1,680	1,918
Lawful reserve with Federal reserve bank.....	7,941	7,823	7,774	7,957
Items with Federal reserve bank in process of collection.....	368	158	127	191
Cash in vault and amount due from national banks.....	25,351	21,509	21,167	20,538
Amount due from State banks, bankers, and trust companies.....	4,462	3,873	3,670	3,797
Exchanges for clearing house.....	250	277	255	256
Checks on other banks in the same place.....	408	481	402	288
Out-side checks and other cash items.....	432	268	247	215
Redemption fund and due from United States Treasurer.....	495	499	501	496
Other assets.....	282	296	228	241
Total.....	176,792	171,295	173,681	173,037
LIABILITIES.				
Capital stock paid in.....	14,048	14,023	14,097	14,098
Surplus fund.....	7,622	7,689	7,597	7,566
All other undivided profits, less expenses and taxes paid.....	3,919	3,161	3,008	3,255
National bank notes outstanding.....	9,785	9,887	9,800	9,842
Due to Federal reserve banks.....		2		
Amount due to national banks.....	2,541	2,295	2,061	1,992
Amount due to State banks, bankers, and trust companies.....	7,946	7,522	7,185	7,236
Certified checks outstanding.....	64	52	51	69
Cashier's checks outstanding.....	1,231	1,126	1,136	714
Demand deposits.....	91,376	87,005	88,739	89,023
Time deposits (including postal savings deposits).....	32,317	33,999	34,576	34,578
United States deposits.....	1,679	1,317	932	740
United States Government securities borrowed.....	388	323	322	341
Bonds and securities, other than United States, borrowed.....	81	128	128	378
Bills payable (including all obligations representing money borrowed other than rediscounts).....	1,211	723	1,007	749
Notes and bills rediscounted.....	2,356	1,888	2,916	2,322
Letters of credit and travelers' checks sold for cash and outstanding.....	2	4	3	7
Acceptances executed for customers, etc.....	50			
Liabilities other than those above stated.....	176	151	120	127
Total.....	176,792	171,295	173,681	173,037

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

KANSAS—Continued.

KANSAS CITY.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	2 banks.	2 banks.	2 banks.	2 banks.
RESOURCES.				
Loans and discounts (including rediscount-):	6,199	6,634	6,786	6,020
Overdrafts	9	4	6	11
United States Government securities	875	981	972	2,049
Other bonds, stocks, securities, etc.	449	560	617	592
Banking house, furniture, and fixtures	151	152	152	152
Other real estate owned			9	8
Lawful reserve with Federal reserve bank	334	675	691	842
Items with Federal reserve bank in process of collection	956	1,014	792	859
Cash in vault and amount due from national banks	2,084	1,145	1,326	2,383
Amount due from State banks, bankers, and trust companies	1,447	724	328	417
Exchanges for clearing house	133	191	296	148
Outside checks and other cash items	22	18	38	8
Redemption fund and due from United States Treasurer	25	25	25	25
Total	12,884	12,123	12,038	13,514
LIABILITIES.				
Capital stock paid in	800	800	800	800
Surplus fund	500	460	460	470
All other undivided profits, less expenses and taxes paid	51	32	50	63
National-bank notes outstanding	491	493	490	497
Amount due to national banks	1,571	1,154	1,133	863
Amount due to State banks, bankers, and trust companies	2,538	2,789	2,375	2,453
Certified checks outstanding	18	5	35	14
Cashier's checks outstanding	41	51	39	39
Demand deposits	5,578	4,774	5,278	5,781
Time deposits (including postal savings deposits)	1,194	1,208	1,206	1,530
United States deposits	101	64	72	4
United States Government securities borrowed				1,000
Bills payable (including all obligations representing money borrowed other than rediscounts)			100	
Notes and bills rediscounted		293		
Liabilities other than those above stated	1			
Total	12,884	12,123	12,038	13,514

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

KANSAS—Continued.

TOPEKA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	4 banks.	4 banks.	4 banks.	4 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	5,324	5,513	5,312	5,221
Overdrafts.....	7	4	5	3
United States Government securities.....	1,892	2,177	2,147	2,399
Other bonds, stocks, securities, etc.....	1,868	1,366	1,373	1,067
Banking house, furniture, and fixtures.....	313	310	309	311
Other real estate owned.....	6			
Lawful reserve with Federal reserve bank.....	961	952	893	941
Items with Federal reserve bank in process of collection.....	14	12	8	10
Cash in vault and amount due from national banks....	1,851	2,276	1,700	2,268
Amount due from State banks, bankers, and trust companies.....	330	224	131	257
Exchanges for clearing house.....	90	225	174	127
Checks on other banks in the same place.....	38	19	74	60
Outside checks and other cash items.....	5	5	13	3
Redemption fund and due from United States Treasurer.....	30	30	30	39
Other assets.....	18	11	14	16
Total.....	12,747	13,124	12,153	12,736
LIABILITIES.				
Capital stock paid in.....	900	900	900	900
Surplus fund.....	245	245	245	245
All other undivided profits, less expenses and taxes paid.....	155	137	119	153
National-bank notes outstanding.....	598	589	586	593
Amount due to national banks.....	1,138	985	938	953
Amount due to State banks, bankers, and trust com- panies.....	1,095	992	735	800
Certified checks outstanding.....	2	5	11	12
Cashier's checks outstanding.....	199	151	299	145
Demand deposits.....	7,584	8,115	7,449	8,102
Time deposits (including postal savings deposits).....	348	373	352	364
United States deposits.....	450	585	501	450
Bills payable (including all obligations representing money borrowed other than rediscount).....	11			
Liabilities other than those above stated.....	22	17	18	19
Total.....	12,747	13,124	12,153	12,736

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

KANSAS—Continued.

WICHITA.

(In thousands of dollars.)

	Dec. 30, 1922.	Apr. 30, 1923.	June 30, 1923.	Sept. 14, 1923.
	3 banks.	3 banks.	4 banks.	4 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	17,408	16,693	18,357	17,823
Overdrafts.....	11	36	18	8
United States Government securities.....	1,336	1,293	1,771	2,698
Other bonds, stocks, securities, etc.....	2,917	2,739	2,900	3,896
Banking house, furniture, and fixtures.....	2,401	2,380	2,659	2,664
Other real estate owned.....	152	165	198	198
Lawful reserve with Federal reserve bank.....	852	1,771	2,059	1,796
Items with Federal reserve bank in process of collection.....	571	549	909	483
Cash in vault and amount due from national banks.....	2,294	1,762	2,239	3,118
Amount due from State banks, bankers, and trust companies.....	2,229	1,586	1,468	1,369
Exchanges for clearing house.....	510	522	593	549
Checks on other banks in the same place.....	451	320	71	41
Outside checks and other cash items.....	40	30	99	184
Redemption fund and due from United States Treasurer.....	5	5	5	5
Other assets.....	78	117	172	121
Total.....	30,955	29,998	33,491	34,953
LIABILITIES.				
Capital stock paid in.....	2,200	2,200	2,400	2,400
Surplus fund.....	1,225	1,225	1,275	1,275
All other undivided profits, less expenses and taxes paid.....	214	158	277	278
National bank notes outstanding.....	97	99	97	100
Amount due to national banks.....	4,223	4,393	3,461	4,349
Amount due to State banks, bankers, and trust companies.....	5,023	4,347	4,786	5,890
Certified checks outstanding.....	14	25	12	20
Cashiers' checks outstanding.....	473	431	515	456
Demand deposits.....	11,292	10,341	12,807	13,921
Time deposits (including postal savings deposits).....	4,867	5,080	5,492	4,925
United States deposits.....	127	89	272	218
United States Government securities borrowed.....	186	231	231	772
Bills payable (including all obligations representing money borrowed other than rediscounts).....	.....	201	415	111
Notes and bills rediscounted.....	883	1,078	1,328	174
Letters of credit and travelers' checks sold for cash and outstanding.....	19	.....	2	.....
Liabilities other than those above cited.....	112	97	121	64
Total.....	30,955	29,998	33,491	34,953

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

KENTUCKY.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	132 banks.	135 banks.	135 banks.	134 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	96,490	99,529	101,447	101,320
Overdrafts.....	253	220	179	305
Customer's liability account of "acceptances".....	82	222	103	153
United States Government securities.....	22,775	25,021	25,691	24,908
Other bonds, stocks, securities, etc.....	10,418	11,427	11,848	12,358
Banking house, furniture, and fixtures.....	3,644	4,090	4,293	4,534
Other real estate owned.....	343	480	497	621
Lawful reserve with Federal reserve bank.....	7,159	7,461	7,314	6,843
Items with Federal reserve bank in process of collection.....	177	179	148	123
Cash in vault and amount due from national banks.....	17,667	17,868	14,383	11,713
Amount due from State banks, bankers, and trust companies.....	628	789	1,123	670
Exchanges for clearing house.....	90	190	207	102
Checks on other banks in the same place.....	214	366	466	228
Outstanding checks and other cash items.....	270	248	248	264
Redemption fund and due from United States Treasurer.....	598	591	599	583
Other assets.....	96	104	80	89
Total.....	160,913	168,785	168,626	164,814
LIABILITIES.				
Capital stock paid in.....	13,691	13,996	13,996	13,946
Surplus fund.....	8,096	8,438	8,706	8,695
All other undivided profits, less expenses and taxes paid.....	3,686	3,572	3,105	3,631
National bank notes outstanding.....	11,868	11,896	11,786	11,955
Due to Federal reserve banks.....	21			36
Amount due to national banks.....	731	1,006	782	797
Amount due to State banks, bankers, and trust companies.....	2,249	2,386	2,390	2,072
Certified checks outstanding.....	126	132	148	108
Cashiers' checks outstanding.....	276	275	323	293
Demand deposits.....	80,128	85,010	81,633	75,719
Time deposits (including postal savings deposits).....	32,989	38,400	40,972	41,163
United States deposits.....	664	702	614	240
United States Government securities borrowed.....	675	667	666	666
Bills payable (including all obligations representing money borrowed other than rediscounts).....	3,921	1,476	1,962	3,719
Notes and bills rediscounted.....	1,497	422	1,279	1,453
Letters of credit and travelers' checks sold for cash and outstanding.....	1	2		
Acceptances executed for customers, etc.....	82	219	58	109
Acceptances executed by other banks for account of this bank.....		3	44	44
Liabilities other than those above stated.....	212	183	162	168
Total.....	160,913	168,785	168,626	164,814

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

KENTUCKY—Continued.

LOUISVILLE.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	4 banks.	4 banks.	4 banks.	4 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	54,907	58,706	61,050	61,614
Overdrafts.....	23	47	51	23
Customer's liability account of "acceptances".....	332	506	516	271
United States Government securities.....	17,768	17,249	15,528	13,765
Other bonds, stocks, securities, etc.....	9,871	8,886	10,203	8,841
Banking house, furniture, and fixtures.....	285	327	369	403
Other real estate owned.....	78	76	75	76
Lawful reserve with Federal reserve bank.....	7,419	6,283	5,189	4,607
Items with Federal reserve bank in process of collection.....	5,591	5,772	5,058	5,884
Cash in vault and amount due from national banks.....	6,029	3,686	2,834	3,780
Amount due from State banks, bankers, and trust companies.....	1,903	2,118	1,692	1,859
Exchanges for clearing house.....	913	1,233	1,020	1,001
Checks on other banks in the same place.....			9	
Outside checks and other cash items.....	326	245	222	141
Redemption fund and due from United States Treasurer.....	208	208	208	208
Other assets.....	269	224	211	301
Total.....	105,922	105,566	104,235	102,774
LIABILITIES.				
Capital stock paid in.....	4,500	4,500	4,500	4,500
Surplus fund.....	4,300	4,300	4,300	4,300
All other undivided profits, less expenses and taxes paid.....	2,749	2,623	2,555	3,048
National bank notes outstanding.....	4,160	4,155	4,039	4,145
Amount due to national banks.....	10,162	9,681	8,238	5,537
Amount due to State banks, bankers, and trust companies.....	15,485	17,171	15,422	11,229
Certified checks outstanding.....	95	109	315	117
Cashiers' checks outstanding.....	255	402	378	74
Demand deposits.....	37,956	38,827	32,659	36,117
Time deposits (including postal savings deposits).....	17,761	18,042	18,414	18,469
United States deposits.....	2,079	1,686	1,803	830
United States Government securities borrowed.....	354	127	677	1,386
Bonds and securities, other than United States, borrowed.....		1,365		
Bills payable (including all obligations representing money borrowed other than rediscounts).....	5,050	1,265	4,843	6,048
Notes and bills rediscounted.....	407	507	5,321	6,303
Acceptances executed for customers, etc.....	366	506	516	271
Acceptances executed by other banks for account of this bank.....			30	
Liabilities other than those above stated.....	243	300	195	380
Total.....	105,922	105,566	104,235	102,774

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

LOUISIANA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 4, 1923.
	33 banks.	33 banks.	33 banks.	33 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	48,801	48,915	48,345	48,402
Overdrafts.....	54	45	39	49
Customer's liability account of "acceptances".....	15	7		
United States Government securities.....	6,430	7,630	7,758	7,731
Other bonds, stocks, securities, etc.....	3,771	2,666	2,692	3,164
Banking house, furniture, and fixtures.....	3,521	3,193	3,313	3,316
Other real estate owned.....	402	528	640	624
Lawful reserve with Federal reserve bank.....	3,858	3,486	3,236	2,995
Items with Federal reserve bank in process of collection.....	712	714	604	619
Cash in vault and amount due from national banks.....	7,691	5,734	5,091	4,491
Amount due from State banks, bankers, and trust companies.....	3,852	3,039	2,482	2,311
Exchanges for clearing house.....	400	338	349	333
Checks on other banks in the same place.....	215	120	104	129
On-side checks and other cash items.....	264	159	128	123
Redemption fund and due from United States Treasurer.....	144	148	119	148
Other assets.....	90	230	202	123
Total.....	79,720	76,972	75,131	74,563
LIABILITIES.				
Capital stock paid in.....	5,900	5,950	5,900	6,150
Surplus fund.....	3,230	3,200	3,236	3,187
All other undivided profits, less expenses and taxes paid.....	1,635	805	791	980
National bank notes outstanding.....	2,846	2,942	2,900	2,930
Due to Federal reserve banks.....	337	349	135	230
Amount due to national banks.....	1,966	1,867	1,346	1,193
Amount due to State banks, bankers, and trust companies.....	5,647	4,393	3,413	3,206
Certified checks outstanding.....	37	47	33	51
Cashiers' checks outstanding.....	369	339	323	341
Demand deposits.....	42,087	39,300	38,587	35,535
Time deposits (including postal savings deposits).....	12,144	13,343	13,594	13,700
United States deposits.....	333	678	800	703
United States Government securities borrowed.....		11		
Bills payable (including all obligations representing money borrowed other than rediscounts).....	203	321	703	1,355
Notes and bills rediscounted.....	3,516	3,108	3,291	4,822
Letters of credit and travelers' checks sold for cash and outstanding.....		2	1	5
Acceptances executed for customers, etc.....	15	7		
Liabilities other than those above stated.....	58	190	78	115
Total.....	79,720	76,972	75,131	74,563

Abstract of reports since September 15, 1922, arranged by States and reserve cities--
Continued.

LOUISIANA—Continued.

NEW ORLEANS.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	1 bank.	1 bank.	1 bank.	1 bank.
RESOURCES.				
Loans and discounts (including rediscounts).....	26,828	22,659	22,720	22,045
Overdrafts.....	13	22	11	65
Customer's liability account of "acceptances".....	509	657	152	482
United States Government securities.....	5,610	5,448	5,721	5,307
Other bonds, stocks, securities, etc.....	1,011	1,129	1,138	1,137
Banking house, furniture, and fixtures.....	3,719	3,663	3,672	3,677
Lawful reserve with Federal reserve bank.....	3,146	2,659	2,535	2,442
Items with Federal reserve bank in process of collection.....	919	842	952	1,131
Cash in vault and amount due from national banks.....	1,985	1,203	962	1,304
Amount due from State banks, bankers, and trust companies.....	1,087	560	1,611	281
Exchanges for clearing house.....	1,808	1,566	1,922	1,183
Checks on other banks in the same place.....	199	84	752	190
Outside checks and other cash items.....	40	718	74	874
Redemption fund and due from United States Treasurer.....	79	76	75	76
Other assets.....	65	32	136	136
Total.....	47,618	41,448	41,023	40,610
LIABILITIES.				
Capital stock paid in.....	2,800	2,800	2,800	2,800
Surplus fund.....	2,000	2,000	2,000	2,000
All other undivided profits, less expenses and taxes paid.....	859	719	832	912
National-bank notes outstanding.....	1,520	1,530	1,498	1,504
Amount due to national banks.....	2,143	2,348	1,896	2,184
Amount due to State banks, bankers, and trust companies.....	6,211	5,231	5,314	3,481
Certified checks outstanding.....	62	110	72	130
Cashier's checks outstanding.....	123	105	23	33
Demand deposits.....	25,212	23,373	21,929	21,501
Time deposits (including postal savings deposits).....	1,252	1,601	2,108	2,002
United States deposits.....	1,304	1,353	709	160
Notes and bills rediscounted.....	2,239	.....	1,655	2,957
Acceptances executed for customers, etc.....	833	1,107	266	679
Acceptances executed by other banks for account of this bank.....	123	23	11	83
Liabilities other than those above stated.....	14	49	.....	4
Total.....	47,618	41,448	41,023	40,610

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

MAINE.

[In thousands of dollars.]

	Dec. 29, 1922,	Apr. 3, 1923,	June 30, 1923,	Sept. 14, 1923.
	60 banks.	60 banks.	60 banks.	60 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	53, 898	56, 831	59, 771	61, 106
Overdrafts.....	30	28	39	38
Customer's liability account of "acceptances".....		1	15, 638	
United States Government securities.....	15, 103	15, 229	35, 463	15, 719
Other bonds, stocks, securities, etc.....	34, 414	35, 610	1, 995	35, 674
Banking house, furniture, and fixtures.....	1, 903	1, 989	197	2, 006
Other real estate owned.....	172	117	4, 639	338
Lawful reserve with Federal reserve bank.....	4, 361	4, 412	893	4, 706
Items with Federal reserve bank in process of collection.....	829	743	5, 584	805
Cash in vault and amount due from national banks.....	6, 858	6, 871	199	6, 462
Amount due from State banks, bankers, and trust companies.....	166	216	384	471
Exchanges for clearing house.....	253	440	106	319
Checks on other banks in the same place.....	55	85		120
Outside checks and other cash items.....	384	337	319	248
Redemption fund and due from United States Treasurer.....	284	284	281	281
Other assets.....	88	98	144	274
Total.....	118, 798	123, 291	125, 652	128, 567
LIABILITIES				
Capital stock paid in.....	7, 245	7, 245	7, 245	7, 345
Surplus fund.....	4, 691	4, 775	4, 805	4, 935
All other undivided profits, less expenses and taxes paid.....	4, 259	4, 283	4, 075	4, 422
National bank notes outstanding.....	5, 569	5, 560	5, 436	5, 540
Due to Federal reserve banks.....	221	155	156	218
Amount due to national banks.....	316	335	267	342
Amount due to State banks, bankers, and trust companies.....	1, 822	2, 120	1, 668	1, 690
Certified checks outstanding.....	68	64	105	66
Cashier's checks outstanding.....	236	343	432	262
Demand deposits.....	33, 039	31, 036	32, 719	35, 331
Time deposits (including postal savings deposits).....	58, 490	65, 040	65, 680	66, 493
United States deposits.....	397	319	412	277
Bills payable (including all obligations representing money borrowed other than rediscounts).....	1, 531	1, 232	1, 966	713
Notes and bills rediscounted.....	841	771	652	857
Acceptances executed for customers, etc.....		1		
Liabilities other than those above stated.....	40	12	34	76
Total.....	118, 798	123, 291	125, 652	128, 567

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued

MARYLAND.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	75 banks.	75 banks.	74 banks.	74 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	46,766	48,196	49,301	50,541
Overdrafts.....	35	43	31	43
Customer's liability account of "acceptances".....	7	17	.....	1
United States Government securities.....	10,410	10,868	10,785	10,852
Other bonds, stocks, securities, etc.....	24,933	25,260	25,677	25,888
Banking house, furniture, and fixtures.....	2,055	2,056	2,069	2,089
Other real estate owned.....	297	361	438	462
Lawful reserve with Federal reserve bank.....	3,436	3,509	3,545	3,707
Items with Federal reserve bank in process of collection.....	25	41	29	38
Cash in vault and amount due from national banks.....	4,764	5,326	3,918	4,998
Amount due from State banks, bankers, and trust companies.....	481	877	580	693
Exchanges for clearing house.....	35	89	72	38
Checks on other banks in the same place.....	149	187	197	107
Outside checks and other cash items.....	87	77	172	132
Redemption fund and due from United States Treasurer.....	196	196	198	194
Other assets.....	55	45	60	51
Total.....	93,701	97,148	97,072	99,894
LIABILITIES.				
Capital stock paid in.....	5,079	5,079	5,054	5,104
Surplus fund.....	4,962	5,175	5,272	5,372
All other undivided profits, less expenses and taxes paid.....	2,234	2,102	1,727	2,037
National bank notes outstanding.....	3,863	3,865	3,771	3,830
Due to Federal reserve banks.....	84	56	51	95
Amount due to national banks.....	138	98	102	127
Amount due to State banks, bankers, and trust companies.....	444	506	424	504
Certified checks outstanding.....	81	90	74	69
Cashier's checks outstanding.....	111	141	114	123
Demand deposits.....	23,528	24,664	23,936	26,522
Time deposits (including postal savings deposits).....	51,140	53,379	53,911	54,359
United States deposits.....	105	93	124	34
United States Government securities borrowed.....	.....	58	.....	3
Bills payable (including all obligations representing money borrowed other than rediscounts).....	1,726	1,596	1,942	1,402
Notes and bills rediscounted.....	160	202	393	77
Acceptances executed by other banks for account of this bank.....	7	17	.....	1
Liabilities other than those above stated.....	39	37	147	235
Total.....	93,701	97,148	97,072	99,894

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

MARYLAND—Continued.

BALTIMORE.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	11 banks.	11 banks.	11 banks.	11 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	97,537	103,349	104,965	106,242
Overdrafts.....	4	18	11	9
Customer's liability account of "acceptances".....	263	178	292	357
United States Government securities.....	20,004	19,823	21,199	22,743
Other bonds, stocks, securities, etc.....	16,888	14,735	14,020	14,182
Banking house, furniture, and fixtures.....	3,477	3,547	3,698	3,861
Other real estate owned.....	642	887	1,071	1,310
Lawful reserve with Federal reserve bank.....	8,845	8,590	8,132	8,180
Items with Federal reserve bank in process of collection.....	13,672	11,894	12,745	14,191
Cash in vault and amount due from national banks.....	8,470	7,986	8,615	6,592
Amount due from State banks, bankers, and trust companies.....	2,047	1,225	2,137	1,146
Exchanges for clearing house.....	6,746	6,619	7,881	5,399
Checks on other banks in the same place.....	442	465	672	346
Outside checks and other cash items.....	299	282	391	532
Redemption fund and due from United States Treasurer.....	307	314	314	314
Other assets.....	737	330	339	386
Total.....	180,360	180,212	186,782	185,769
LIABILITIES.				
Capital stock paid in.....	12,900	13,050	13,050	13,050
Surplus fund.....	11,075	11,135	11,285	11,285
All other undivided profit, less expenses and taxes paid.....	5,039	5,022	5,107	5,768
National bank notes outstanding.....	6,067	6,158	5,909	6,126
Amount due to national banks.....	8,294	9,877	8,345	9,885
Amount due to State banks, bankers, and trust companies.....	24,366	20,006	20,286	16,603
Certified checks outstanding.....	1,435	977	1,071	986
Cashier's checks outstanding.....	260	197	341	212
Demand deposits.....	80,841	76,841	82,233	83,587
Time deposits (including postal savings deposits).....	17,359	17,800	17,339	16,455
United States deposits.....	4,484	5,506	6,582	3,521
United States Government securities borrowed.....	420	420	1,427	600
Bills payable (including all obligations representing money borrowed other than rediscounts).....	4,227	7,436	6,646	8,974
Notes and bills rediscounted.....	2,638	5,027	6,164	7,679
Letters of credit and travelers' checks sold for cash and outstanding.....	4	2	4	1
Acceptances executed for customers, etc.....	249	176	276	321
Acceptances executed by other banks for account of this bank.....	14	2	16	36
Liabilities other than those above stated.....	488	580	634	686
Total.....	180,360	180,212	186,782	185,769

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

MASSACHUSETTS.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	115 banks.	115 banks.	115 banks.	116 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	236,301	245,748	255,471	265,223
Overdrafts.....	92	71	95	87
Customers' liability account of "acceptances".....	477	651	461	231
United States Government securities.....	58,140	57,753	61,587	61,438
Other bonds, stocks, securities, etc.....	75,560	78,388	81,002	81,851
Banking house, furniture, and fixtures.....	10,283	10,382	10,668	11,018
Other real estate owned.....	745	1,227	1,284	1,355
Lawful reserve with Federal reserve bank.....	19,681	19,650	19,943	19,766
Items with Federal reserve banks in process of collection.....	5,222	6,126	6,172	6,337
Cash in vault and amount due from national banks.....	21,791	28,920	18,817	21,813
Amount due from State banks, bankers, and trust companies.....	611	651	746	917
Exchanges for clearing house.....	1,026	1,627	1,479	1,246
Checks on other banks in the same place.....	696	519	587	548
Outside checks and other cash items.....	358	976	1,291	736
Redemption fund and due from United States Treasurer.....	880	891	915	931
Other assets.....	431	483	441	435
Total.....	435,503	454,109	460,572	477,195
LIABILITIES.				
Capital stock paid in.....	27,963	27,543	27,987	28,417
Surplus fund.....	20,693	20,544	21,161	21,691
All other undivided profits, less expenses and taxes paid.....	14,887	14,807	14,699	16,238
National bank notes outstanding.....	17,526	17,605	17,407	18,068
Due to Federal reserve banks.....	1,959	1,950	1,946	2,048
Amount due to national banks.....	797	572	770	686
Amount due to State banks, bankers, and trust companies.....	16,770	14,018	10,553	9,211
Certified checks outstanding.....	730	696	826	722
Cashiers' checks outstanding.....	811	790	890	944
Demand deposits.....	195,413	198,057	195,407	207,361
Time deposits (including postal savings deposits).....	630,727	445,238	452,421	460,685
United States deposits.....	3,329	3,743	4,926	2,438
United States Government securities borrowed.....	19	19	19	19
Bills payable (including all obligations representing money borrowed other than rediscounts).....	6,980	5,482	8,434	5,119
Notes and bills rediscounted.....	3,280	2,256	2,051	2,673
Letters of credit and travelers' checks sold for cash and outstanding.....	2	2	12	1
Acceptances executed for customers, etc.....	480	630	354	245
Acceptances executed by other banks for account of this bank.....		21	107	87
Liabilities other than those above stated.....	475	436	698	623
Total.....	435,503	454,109	460,572	477,195

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

MASSACHUSETTS—Continued.

BOSTON.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	12 banks.	12 banks.	14 banks.	11 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	369,426	393,487	469,596	471,386
Overdrafts.....	75	40	57	60
Customer's liability account of "acceptances".....	41,637	52,947	42,895	29,526
United States Government securities.....	46,667	39,089	50,223	47,892
Other bonds, stocks, securities, etc.....	38,465	39,452	50,212	48,638
Banking house, furniture, and fixtures.....	8,095	7,793	9,782	16,095
Other real estate owned.....	7,246	7,820	8,405	3,911
Lawful reserve with Federal reserve bank.....	39,027	36,336	43,819	40,525
Items with Federal reserve bank in process of collection.....	24,135	25,145	25,440	29,289
Cash in vault and amount due from national banks.....	24,965	20,321	26,093	20,212
Amount due from State banks, bankers, and trust companies.....	5,669	5,261	5,455	5,783
Exchanges for clearing house.....	24,583	18,977	15,266	17,136
Checks on other banks in the same place.....	2,267	43	149	320
Outside checks and other cash items.....	2,185	2,409	5,675	2,714
Redemption fund and due from United States Treasurer.....	131	125	135	167
Other assets.....	21,555	15,644	11,447	11,518
Total.....	654,128	664,889	764,649	745,172
LIABILITIES.				
Capital stock paid in.....	36,400	37,650	42,150	39,450
Surplus fund.....	38,550	34,050	37,050	31,650
All other undivided profits, less expenses and taxes paid.....	13,788	16,807	18,361	20,376
National bank notes outstanding.....	2,173	2,236	2,559	3,191
Amount due to national banks.....	42,097	36,433	32,007	36,803
Amount due to State banks, bankers, and trust companies.....	58,719	56,375	50,600	50,365
Certified checks outstanding.....	5,130	3,411	2,379	3,684
Cashier's checks outstanding.....	5,198	4,299	2,788	4,459
Demand deposits.....	326,574	312,254	381,659	365,041
Time deposits (including postal savings deposits).....	41,621	48,798	78,536	84,567
United States deposits.....	9,578	11,234	22,840	13,417
United States Government securities borrowed.....	861	350	225	225
Bills payable (including all obligations representing money borrowed other than rediscounts).....	2,700	4,045	2,588	4,950
Notes and bills rediscounted.....	26,912	35,258	43,259	52,582
Letters of credit and travelers' checks sold for cash and outstanding.....	130	162	610	700
Acceptances executed for customers, etc.....	38,372	55,359	40,907	30,386
Acceptances executed by other banks for account of this bank.....	5,256	5,793	5,618	1,949
Liabilities other than those above stated.....	69	375	513	1,377
Total.....	654,128	664,889	764,649	745,172

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

MICHIGAN.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	112 banks.	112 banks.	113 banks.	113 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	111,444	120,272	123,432	122,887
Overdrafts.....	97	112	113	143
Customer's liability account of "acceptances".....		14	28	
United States Government securities.....	22,172	25,079	25,001	24,058
Other bonds, stocks, securities, etc.....	48,720	50,514	50,896	51,718
Banking house, furniture, and fixtures.....	6,666	7,147	7,270	7,455
Other real estate owned.....	479	541	554	584
Lawful reserve with Federal reserve bank.....	8,413	8,823	8,995	8,985
Items with Federal reserve bank in process of collection.....	113	113	111	311
Cash in vault and amount due from national banks.....	15,126	18,465	15,401	18,474
Amount due from State banks, bankers, and trust companies.....	2,549	3,342	3,123	3,001
Exchanges for clearing house.....	530	1,435	891	777
Checks on other banks in the same place.....	284	462	369	347
Outside checks and other cash items.....	464	577	388	502
Redemption fund and due from United States Treasurer.....	444	462	477	486
Other assets.....	200	205	219	237
Total.....	217,701	237,563	237,238	240,025
LIABILITIES.				
Capital stock paid in.....	13,050	13,400	13,600	13,600
Surplus fund.....	8,516	8,486	8,758	8,765
All other undivided profits, less expenses and taxes paid.....	5,020	4,494	4,281	4,996
National-bank notes outstanding.....	8,788	9,084	9,237	9,503
Due to Federal reserve banks.....	26	19	9	21
Amount due to national banks.....	801	791	715	952
Amount due to State banks, bankers, and trust companies.....	3,603	4,859	3,881	4,484
Certified checks outstanding.....	106	487	206	315
Cashier's checks outstanding.....	520	561	425	469
Demand deposits.....	63,364	78,734	73,649	73,608
Time deposits (including postal savings deposits).....	109,212	113,172	117,715	119,988
United States deposits.....	1,037	1,400	1,280	1,155
United States Government securities borrowed.....	214	103	156	48
Bills payable (including all obligations representing money borrowed other than rediscounts).....	2,263	1,195	2,346	1,232
Notes and bills rediscounted.....	986	452	786	738
Letters of credit and travelers' checks sold for cash and outstanding.....				2
Acceptances executed by other banks for account of this bank.....		14	28	
Liabilities other than those above stated.....	195	312	164	151
Total.....	217,701	237,563	237,238	240,025

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

MICHIGAN—Continued.

DETROIT.

[In thousands of dollars.]

	Dec. 30, 1922.	Apr. 30, 1923.	June 30, 1923.	Sept. 14, 1923.
	3 banks.	3 banks.	3 banks.	3 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	90,719	87,056	93,423	90,793
Overdrafts.....	13	104	26	26
Customer's liability account of "acceptances".....	25	6	809	578
United States Government securities.....	21,371	19,753	18,991	20,291
Other bonds, stocks, securities, etc.....	9,836	10,096	8,626	8,911
Banking house, furniture, and fixtures.....	5,602	5,662	5,601	5,683
Other real estate owned.....	200	200	200	200
Lawful reserve with Federal reserve bank.....	11,179	9,196	8,022	11,756
Items with Federal reserve bank in process of collection.....	6,726	6,846	6,753	9,005
Cash in vault and amount due from national banks.....	8,337	10,162	9,910	8,045
Amount due from State banks, bankers, and trust companies.....	3,934	4,373	4,702	4,657
Exchanges for clearing house.....	3,545	6,868	3,334	3,658
Outside checks and other cash items.....	426	426	387	410
Redemption fund and due from United States Treasurer.....	95	95	95	95
Other assets.....	831	1,292	1,994	1,992
Total.....	164,839	162,135	162,963	166,010
LIABILITIES.				
Capital stock paid in.....	8,500	8,500	8,500	8,500
Surplus fund.....	6,500	6,500	6,500	6,500
All other undivided profits, less expenses and taxes paid.....	2,469	2,678	3,154	3,490
National-bank notes outstanding.....	1,815	1,852	1,796	1,905
Amount due to national banks.....	4,908	6,407	4,840	5,793
Amount due to State banks, bankers, and trust companies.....	12,891	13,388	13,718	16,386
Certified checks outstanding.....	379	563	360	602
Cashier's checks outstanding.....	1,197	722	747	542
Demand deposits.....	98,708	92,939	98,608	98,145
Time deposits (including postal savings deposits).....	18,255	12,900	17,443	16,526
United States deposits.....	2,370	2,273	5,648	4,154
Bills payable (including all obligations representing money borrowed other than rediscounts).....	4,000	10,055	.....	250
Notes and bills rediscounted.....	2,298	2,806	301	2,362
Letters of credit and travelers' checks sold for cash and outstanding.....	25	29	33	35
Acceptances executed for customers, etc.....	36	8	816	579
Liabilities other than those above stated.....	488	515	499	421
Total.....	164,839	162,135	162,963	166,010

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

MICHIGAN—Continued.

GRAND RAPIDS.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	3 banks.	3 banks.	3 banks.	3 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	18,425	19,047	19,238	21,056
Overdrafts.....	7	12	6	10
Customer's liability account of "acceptances".....	25			
United States Government securities.....	3,548	3,574	3,594	3,643
Other bonds, stocks, securities, etc.....	3,121	3,014	2,519	2,833
Banking house, furniture, and fixtures.....	1,595	1,590	1,591	1,600
Other real estate owned.....	11	11	15	15
Lawful reserve with Federal reserve bank.....	1,521	1,498	1,544	1,833
Items with Federal reserve bank in process of collection.....	519	481	570	610
Cash in vault and amount due from national banks.....	2,892	2,326	2,054	3,221
Amount due from State banks, bankers, and trust companies.....	796	534	589	962
Exchanges for clearing house.....	399	301	434	337
Checks on other banks in the same place.....	4	8	9	3
Outside checks and other cash items.....	15	22	39	11
Redemption fund and due from United States Treasurer.....	193	190	199	193
Other assets.....	112	125	128	116
Total.....	33,033	33,049	32,511	36,421
LIABILITIES.				
Capital stock paid in.....	2,100	2,100	2,100	2,100
Surplus fund.....	1,300	1,300	1,300	1,300
All other undivided profits, less expenses and taxes paid.....	811	890	837	992
National bank notes outstanding.....	1,977	2,000	1,932	1,678
Amount due to national banks.....	532	456	399	477
Amount due to State banks, bankers, and trust companies.....	2,216	2,753	2,263	3,183
Certified checks outstanding.....	26	38	43	105
Cashier's checks outstanding.....	4	1	4	3
Demand deposits.....	11,759	10,873	11,757	14,151
Time deposits (including postal savings deposits).....	10,921	11,267	11,394	11,488
United States deposits.....	182	138	133	46
Bills payable (including all obligations representing money borrowed other than rediscounts).....	65	215		
Notes and bills rediscounted.....	750	707		
Letters of credit and travelers' checks sold for cash and outstanding.....	4			
Acceptances executed for customers, etc.....	25			
Liabilities other than those above stated.....	358	371	369	373
Total.....	33,033	33,049	32,511	36,421

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

MINNESOTA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	329 banks.	330 banks.	331 banks.	331 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	182,123	182,187	188,007	184,828
Overdrafts.....	317	308	310	347
Customer's liability account of "acceptances".....	3	3	3	25
United States Government securities.....	21,613	26,931	27,826	28,326
Other bonds, stocks, securities, etc.....	28,282	30,783	30,593	31,120
Banking house, furniture, and fixtures.....	8,276	8,287	8,398	8,465
Other real estate owned.....	2,436	3,099	3,849	4,250
Lawful reserve with Federal reserve bank.....	10,977	10,608	11,709	10,760
Items with Federal reserve bank in process of collection.....	372	320	471	589
Cash in vault and amount due from national banks.....	26,945	27,598	26,666	24,315
Amount due from State banks, bankers, and trust companies.....	2,882	2,920	2,566	2,489
Exchanges for clearing house.....	318	449	457	450
Checks on other banks in the same place.....	430	489	616	335
Outside checks and other cash items.....	693	641	720	512
Redemption fund and due from United States Treasurer.....	592	592	600	604
Other assets.....	939	984	1,054	1,378
Total.....	290,198	296,199	303,815	298,823
LIABILITIES.				
Capital stock paid in.....	20,836	21,286	21,166	21,166
Surplus fund.....	10,674	10,806	10,713	10,706
All other undivided profits, less expenses and taxes paid.....	5,812	3,986	3,820	4,241
National-bank notes outstanding.....	11,664	11,677	11,648	11,840
Due to Federal reserve banks.....	122	1	.....	.....
Amount due to national banks.....	5,642	6,015	5,247	5,767
Amount due to State banks, bankers, and trust companies.....	9,436	11,042	9,539	8,024
Certified checks outstanding.....	183	162	155	198
Cashier's checks outstanding.....	2,524	2,560	2,244	2,342
Demand deposits.....	85,603	83,223	90,724	84,164
Time deposits (including postal savings deposits).....	130,241	139,135	142,309	143,322
United States deposits.....	1,208	1,501	1,356	1,432
United States Government securities borrowed.....	73	50	30	60
Bills payable (including all obligations representing money borrowed other than rediscounts).....	2,343	1,526	1,587	1,593
Notes and bills rediscounted.....	4,080	3,007	3,105	3,759
Letters of credit and travelers' checks sold for cash and outstanding.....	.....	11	.....	6
Acceptances executed for customers, etc.....	5	.....	.....	10
Acceptances executed by other banks for account of this bank.....	3	3	3	17
Liabilities other than those above stated.....	349	208	199	176
Total.....	290,198	296,199	303,845	298,823

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

MINNESOTA—Continued.

MINNEAPOLIS.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	7 banks.	7 banks.	7 banks.	7 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	126,586	122,003	114,966	118,468
Overdrafts.....	235	104	280	129
Customer's liability account of "acceptances".....	2,391	3,640	2,683	2,895
United States Government securities.....	13,180	20,459	23,635	21,137
Other bonds, stocks, securities, etc.....	9,818	10,301	10,642	10,048
Banking house, furniture, and fixtures.....	1,975	2,150	2,038	2,047
Other real estate owned.....	690	697	722	733
Lawful reserve with Federal reserve bank.....	10,638	13,639	10,149	12,043
Items with Federal reserve bank in process of collection.....	5,297	4,078	4,444	5,019
Cash in vault and amount due from national banks.....	13,939	9,655	12,373	11,331
Amount due from State banks, bankers, and trust companies.....	8,790	9,854	9,337	9,418
Exchanges for clearing house.....	4,341	4,233	3,895	4,187
Checks on other banks in the same place.....	147	114	138	210
Outside checks and other cash items.....	3,186	2,711	3,788	3,346
Redemption fund and due from United States Treasurer.....	137	138	141	163
Other assets.....	1,239	2,122	1,887	2,372
Total.....	202,789	205,918	201,318	206,516
LIABILITIES.				
Capital stock paid in.....	11,607	12,160	12,200	12,200
Surplus fund.....	7,870	7,870	7,860	7,860
All other undivided profits, less expenses and taxes paid.....	4,361	2,640	2,739	3,144
National bank notes outstanding.....	2,670	2,741	2,732	3,207
Amount due to National Banks.....	19,281	20,143	13,889	16,227
Amount due to State banks, bankers, and trust companies.....	28,660	32,386	22,403	26,226
Certified checks outstanding.....	406	327	1,500	496
Cashier's checks outstanding.....	5,156	3,376	3,118	4,088
Demand deposits.....	79,820	75,128	80,815	76,651
Time deposits (including postal savings deposits).....	35,253	37,771	38,198	42,180
United States deposits.....	2,850	3,858	1,637	553
United States Government securities borrowed.....	60	60	60	60
Bills payable (including all obligations representing money borrowed other than rediscounts).....	124	365	5,670	5,109
Notes and bills rediscounted.....	1,825	2,691	5,097	4,987
Letters of credits and travelers' checks sold for cash and outstanding.....	8	7	6	8
Acceptances executed for customers, etc.....	1,971	3,109	2,331	2,250
Acceptances executed by other banks for account of this bank.....	420	531	352	615
Liabilities other than those above stated.....	447	755	711	655
Total.....	202,789	205,918	201,318	206,516

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

MINNESOTA—Continued.

ST. PAUL.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	6 banks.	6 banks.	6 banks.	6 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	54,347	60,603	54,252	60,473
Overdrafts.....	45	56	49	45
Customer's liability account of "acceptances".....	389	211	200	178
United States Government securities.....	25,120	19,880	20,586	19,302
Other bonds, stocks, securities, etc.....	6,645	5,788	5,098	4,718
Banking house, furniture, and fixtures.....	1,979	1,962	1,936	1,937
Other real estate owned.....			1	1
Lawful reserve with Federal reserve bank.....	6,826	7,078	5,884	5,881
Items with Federal reserve bank in process of collection.....	4,239	3,205	2,746	3,915
Cash in vault and amount due from national banks.....	13,277	9,577	10,000	9,514
Amount due from State banks, bankers, and trust companies.....	5,378	3,222	4,058	4,121
Exchanges for clearing house.....	2,880	2,341	2,207	1,717
Checks on other banks in the same place.....	95	100	124	137
Outside checks and other cash items.....	791	1,470	1,399	924
Redemption fund and due from United States Treasurer.....	62	92	91	91
Other assets.....	219	229	287	236
Total.....	122,283	115,884	108,898	113,193
LIABILITIES.				
Capital stock paid in.....	6,900	6,900	6,900	6,900
Surplus fund.....	3,918	3,918	3,918	3,918
All other undivided profits, less expenses and taxes paid.....	4,302	4,135	3,895	4,565
National bank notes outstanding.....	1,237	1,809	1,771	1,767
Amount due to national banks.....	11,671	12,794	9,537	10,362
Amount due to State banks, bankers, and trust companies.....	16,406	15,678	11,611	11,793
Certified checks outstanding.....	89	130	167	55
Cashier's checks outstanding.....	1,054	966	1,048	645
Demand deposits.....	51,172	49,803	47,514	53,254
Time deposits (including postal savings deposits).....	20,292	15,025	15,230	14,622
United States deposits.....	2,193	868	2,644	1,577
United States Government securities borrowed.....			300	400
Bills payable (including all obligations representing money borrowed other than rediscounts).....	1,430	2,900	3,335	2,225
Notes and bills rediscounted.....	1,090	328	60	519
Letters of credit and travelers' checks sold for cash and outstanding.....	6	12	5	2
Acceptances executed for customers, etc.....	390	288	200	232
Liabilities other than those above stated.....	253	330	713	357
Total.....	122,283	115,884	108,898	113,193

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

MISSISSIPPI.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	31 banks.	31 banks.	31 banks.	31 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	35,611	35,656	35,927	36,211
Overdrafts.....	175	66	98	112
United States Government securities.....	5,819	6,374	6,642	6,359
Other bonds, stocks, securities, etc.....	6,214	6,416	6,637	6,821
Banking house, furniture, and fixtures.....	1,378	1,340	1,475	1,589
Other real estate owned.....	165	197	170	161
Legal reserve with Federal reserve bank.....	2,911	2,877	2,749	2,568
Items with Federal reserve bank in process of collection.	298	100	171	75
Cash in vault and amount due from national banks.....	4,094	4,151	3,245	3,628
Amount due from State banks, bankers, and trust com- panies.....	3,656	1,076	2,936	3,282
Exchanges for clearing house.....	39	35	23	31
Checks on other banks in the same place.....	257	256	211	204
Outside checks and other cash items.....	128	97	107	119
Redemption fund and due from United States Treasurer	147	145	145	144
Other assets.....	42	27	25	35
Total.....	69,868	61,997	60,611	61,360
LIABILITIES.				
Capital stock paid in.....	4,485	4,635	4,645	4,635
Surplus fund.....	2,729	2,620	2,625	2,625
All other undivided profits, less expenses and taxes paid.	1,176	963	895	1,010
National bank notes outstanding.....	2,855	2,847	2,790	2,855
Due to Federal reserve banks.....	28	52	42	24
Amount due to national banks.....	210	412	261	251
Amount due to State banks, bankers, and trust com- panies.....	4,121	4,113	3,495	3,159
Certified checks outstanding.....	19	35	24	38
Cashier's checks outstanding.....	443	289	291	257
Demand deposits.....	31,011	31,590	28,586	27,423
Time deposits (including postal savings deposits).....	11,833	12,650	13,580	13,587
United States deposits.....	355	562	704	389
United States Government securities borrowed.....	93	96	63	59
Bonds and securities, other than United States, bor- rowed.....	110	110	261	110
Bills payable (including all obligations representing money borrowed other than rediscounts).....	383	381	566	1,046
Notes and bills rediscounted.....	966	671	1,889	3,871
Liabilities other than those above stated.....	27	31	27	28
Total.....	69,868	61,997	60,611	61,360

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

MISSOURI.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	109 banks.	111 banks.	108 banks.	109 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	45,452	47,610	47,352	46,800
Overdrafts.....	169	133	118	151
United States Government securities.....	13,451	14,519	14,672	14,086
Other bonds, stocks, securities, etc.....	5,315	6,037	6,129	6,400
Banking house, furniture, and fixtures.....	1,679	1,769	1,739	1,773
Other real estate owned.....	487	519	519	628
Lawful reserve with Federal reserve bank.....	3,700	3,860	3,799	3,833
Items with Federal reserve bank in process of collection.....	380	290	276	138
Cash in vault and amount due from national banks.....	9,978	8,882	7,749	8,640
Amount due from State banks, bankers, and trust companies.....	1,591	1,807	1,391	1,888
Exchanges for clearing house.....	127	289	263	138
Checks on other banks in the same place.....	211	172	163	107
Outside checks and other cash items.....	203	129	139	106
Redemption fund and due from United States Treasurer.....	287	287	283	281
Other assets.....	54	39	44	316
Total.....	83,084	86,342	84,636	85,285
LIABILITIES.				
Capital stock paid in.....	7,025	7,163	7,012	7,038
Surplus fund.....	3,764	3,846	3,808	3,794
All other undivided profits, less expenses and taxes paid.....	1,756	1,537	1,440	1,588
National-bank notes outstanding.....	5,735	5,718	5,498	5,602
Due to Federal reserve banks.....			13	
Amount due to national banks.....	743	983	1,089	882
Amount due to State banks, bankers, and trust companies.....	6,013	5,861	5,111	5,554
Certified checks outstanding.....	53	52	17	65
Cashier's checks outstanding.....	208	221	295	292
Demand deposits.....	39,862	41,314	39,611	40,039
Time deposits (including postal savings deposits).....	15,433	15,561	17,018	18,008
United States deposits.....	888	632	532	94
United States Government securities borrowed.....	372	416	447	440
Bills payable (including all obligations representing money borrowed other than rediscounts).....	549	1,051	1,419	1,247
Notes and bills rediscounted.....	658	957	1,318	636
Letters of credit and travelers' checks sold for cash and outstanding.....	20	18		3
Liabilities other than those above stated.....	5	12	8	3
Total.....	83,084	86,342	84,636	85,285

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

MISSOURI—Continued.

KANSAS CITY.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	13 banks.	12 banks.	11 banks.	11 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	92,220	90,612	91,217	88,506
Overdrafts.....	51	43	64	60
Customer's liability account of "acceptances".....	80		26	
United States Government securities.....	9,838	12,368	12,409	11,878
Other bonds, stocks, securities, etc.....	6,404	4,682	5,679	6,268
Banking house, furniture, and fixtures.....	1,692	1,714	2,015	2,016
Other real estate owned.....	237	245	245	294
Lawful reserve with Federal reserve bank.....	11,250	9,969	10,129	9,222
Items with Federal reserve bank in process of collection.....	12,449	10,645	9,426	10,988
Cash in vault and amount due from national banks.....	17,303	13,657	10,299	12,483
Amount due from State banks, bankers, and trust companies.....	9,163	7,203	6,325	6,731
Exchanges for clearing house.....	3,194	3,597	2,410	3,083
Checks on other banks in the same place.....	131	25	50	54
Outside checks and other cash items.....	305	330	444	635
Redemption fund and due from United States Treasurer.....	104	104	99	99
Other assets.....	190	131	98	209
Total.....	164,611	155,325	150,935	152,526
LIABILITIES.				
Capital stock paid in.....	8,900	7,900	7,700	7,700
Surplus funds.....	4,473	4,308	4,260	4,260
All other undivided profits, less expenses and taxes paid.....	4,029	3,999	3,587	3,695
National bank notes outstanding.....	2,067	2,036	1,933	1,959
Amount due to national banks.....	35,056	30,545	25,670	27,998
Amount due to State banks, bankers, and trust companies.....	31,767	29,894	25,452	27,404
Certified checks outstanding.....	323	129	122	161
Cashiers' checks outstanding.....	2,206	2,277	3,059	2,413
Demand deposits.....	64,114	65,201	62,131	63,980
Time deposits (including postal savings deposits).....	9,209	4,782	5,341	5,192
United States deposits.....	1,749	2,060	1,559	346
United States Government securities borrowed.....	11		94	50
Bonds and securities, other than United States, borrowed.....		48	290	228
Bills payable (including all obligations representing money borrowed other than rediscounts).....	295	1,327	1,471	428
Notes and bills rediscounted.....	183	578	7,883	6,438
Letters of credit and travelers' checks sold for cash and outstanding.....	15	17	17	17
Acceptances executed for customers, etc.....	80		26	
Liabilities other than those above stated.....	134	224	340	257
Total.....	164,611	155,325	150,935	152,526

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

MISSOURI—Continued.

ST. JOSEPH.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	4 banks.	4 banks.	4 banks.	4 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	16,964	18,036	17,006	15,348
Overdrafts.....	39	44	15	11
Customer's liability account of "acceptances".....	50	71	54	24
United States Government securities.....	2,586	2,189	2,321	2,114
Other bonds, stocks, securities, etc.....	616	722	681	718
Banking house, furniture, and fixtures.....	425	422	422	419
Other real estate owned.....	73	75	75	75
Lawful reserve with Federal reserve bank.....	1,840	2,224	1,586	1,741
Items with Federal reserve bank in process of collection..	476	510	363	552
Cash in vault and amount due from national banks.....	5,006	5,270	3,350	4,045
Amount due from State banks, bankers, and trust companies.....	1,406	1,318	869	1,129
Exchanges for clearing house.....	578	498	466	468
Checks on other banks in the same place.....	46	25	27	27
Outside checks and other cash items.....	135	40	50	39
Redemption fund and due from United States Treasurer.	42	42	42	42
Other assets.....	13	10	9	13
Total.....	30,325	31,526	27,336	27,068
LIABILITIES.				
Capitol stock paid in.....	1,100	1,100	1,100	1,100
Surplus fund.....	950	950	950	950
All other undivided profits, less expenses and taxes paid.	458	484	456	482
National bank notes outstanding.....	845	845	821	831
Amount due to national banks.....	3,035	4,170	2,758	2,689
Amount due to State banks, bankers, and trust companies.....	9,436	9,598	7,562	7,099
Certified checks outstanding.....	10	3	8	3
Cashiers' checks outstanding.....	216	131	121	164
Demand deposits.....	8,226	8,412	7,162	7,793
Time deposits (including postal savings deposits).....	5,683	5,613	5,968	5,809
United States deposits.....	221	38	34	32
Bills payable (including all obligations representing money borrowed other than rediscounts).....			300	
Letters of credit and travelers' checks sold for cash and outstanding.....	1	2	2	6
Acceptances executed for customers, etc.....	51	71	61	24
Liabilities other than those above stated.....	90	89	93	86
Total.....	30,325	31,526	27,336	27,068

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

MISSOURI—Continued.

ST. LOUIS.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	8 banks.	8 banks.	9 banks.	9 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	173,139	172,756	163,070	170,741
Overdrafts.....	45	74	29	17
Customer's liability account of "acceptances".....	562	841	317	1,396
United States Government securities.....	31,051	33,802	35,656	35,353
Other bonds, stocks, securities, etc.....	24,481	25,101	26,059	25,724
Banking house, furniture, and fixtures.....	6,251	6,216	6,201	6,485
Other real estate owned.....	1,368	1,369	1,340	1,319
Lawful reserve with Federal reserve bank.....	15,024	17,813	15,725	15,123
Items with Federal reserve bank in process of collection.....	17,733	16,967	13,301	15,408
Cash in vault and amount due from national banks.....	19,605	11,612	11,705	12,763
Amount due from State banks, bankers, and trust companies.....	9,618	6,482	5,495	6,419
Exchanges for clearing house.....	9,994	4,536	5,511	4,331
Checks on other banks in the same place.....	85	78	39	92
Outside checks and other cash items.....	686	457	708	471
Redemption fund and due from United States Treasurer.....	488	491	507	517
Other assets.....	597	680	744	758
Total.....	310,727	299,275	286,506	296,947
LIABILITIES.				
Capital stock paid in.....	26,150	26,150	26,650	26,650
Surplus fund.....	9,185	9,190	9,295	9,277
All other undivided profits, less expenses and taxes paid.....	6,390	6,434	6,497	7,012
National bank notes outstanding.....	9,770	9,751	9,829	10,257
Amount due to national banks.....	35,062	30,894	26,297	27,693
Amount due to State banks, bankers, and trust companies.....	38,942	38,505	33,141	32,249
Certified checks outstanding.....	40	96	80	43
Cashiers' checks outstanding.....	2,656	1,676	1,211	1,161
Demand deposits.....	129,469	119,943	114,508	121,906
Time deposits (including postal savings deposits).....	30,536	40,254	42,886	43,166
United States deposits.....	1,704	3,361	4,124	662
United States Government securities borrowed.....	1,655	1,740	1,743	1,713
Bills payable (including all obligations representing money borrowed other than rediscounts).....	4,125	2,199	1,567	2,915
Notes and bills rediscounted.....	1,477	7,155	7,272	9,769
Letters of credit and travelers' checks sold for cash and outstanding.....	14	14	38	21
Acceptances executed for customers, etc.....	562	859	317	1,396
Liabilities other than those above stated.....	990	1,033	1,011	1,027
Total.....	310,727	299,275	286,506	296,947

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

MONTANA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	125 banks.	119 banks.	119 banks.	115 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	55,403	53,518	54,419	51,860
Overdrafts.....	155	120	126	171
United States Government securities.....	6,301	6,838	6,910	6,676
Other bonds, stocks, securities, etc.....	7,124	6,839	6,643	6,869
Banking house, furniture, and fixtures.....	2,742	2,683	2,703	2,717
Other real estate owned.....	1,262	1,304	1,375	1,482
Lawful reserve with Federal reserve bank.....	3,923	3,179	2,877	3,190
Items with Federal reserve bank in process of collection.....	237	225	326	263
Cash in vault and amount due from national banks.....	10,956	8,221	7,096	8,171
Amount due from State banks, bankers, and trust companies.....	2,223	1,828	1,745	1,747
Exchanges for clearing house.....	152	168	150	133
Checks on other banks in the same place.....	148	150	125	89
Outside checks and other cash items.....	388	290	308	279
Redemption fund and due from United States Treasurer.....	171	169	169	168
Other assets.....	419	423	415	482
Total.....	91,604	85,955	85,387	84,297
LIABILITIES.				
Capital stock paid in.....	7,155	7,105	7,105	6,855
Surplus fund.....	3,502	3,368	3,243	3,112
All other undivided profits, less expenses and taxes paid.....	1,657	1,171	1,073	1,152
National-bank notes outstanding.....	3,398	3,344	3,295	3,169
Amount due to national banks.....	1,145	630	577	603
Amount due to State banks, bankers, and trust companies.....	1,796	1,460	1,313	1,597
Certified checks outstanding.....	53	58	77	51
Cashier's checks outstanding.....	1,043	823	690	742
Demand deposits.....	39,456	33,965	32,694	32,374
Time deposits (including postal savings deposits).....	26,223	27,678	27,991	27,932
United States deposits.....	233	277	117	151
United States Government securities borrowed.....	12	13	13	10
Bonds and securities, other than United States, borrowed.....	11	11	7	.....
Bills payable (including all obligations representing money borrowed other than rediscounts).....	2,488	2,283	2,528	2,368
Notes and bills rediscounted.....	3,224	3,724	4,628	4,144
Letters of credit and travelers' checks sold for cash and outstanding.....	8	12	6	6
Liabilities other than those above stated.....	202	33	30	31
Total.....	91,604	85,955	85,387	84,297

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

MONTANA—Continued.

HELENA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	2 banks.	2 banks.	2 banks.	2 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	4,288	3,992	3,418	4,344
Overdrafts.....	16	14	11	16
United States Government securities.....	683	811	933	869
Other bonds, stocks, securities, etc.....	318	577	632	648
Banking house, furniture, and fixtures.....	96	96	96	96
Other real estate owned.....	45	45	45	45
Lawful reserve with Federal reserve bank.....	703	367	438	417
Items with Federal reserve bank in process of collection.....	231	158	325	280
Cash in vault and amount due from national banks.....	1,573	1,002	1,215	1,238
Amount due from State banks, bankers, and trust companies.....	77	95	60	64
Exchanges for clearing house.....	45	42	35	45
Checks on other banks in the same place.....			15	
Outside checks and other cash items.....	29	25	21	8
Redemption fund and due from United States Treasurer.....	18	17	17	18
Total.....	8,122	7,241	7,261	8,088
LIABILITIES.				
Capital stock paid in.....	450	450	450	450
Surplus fund.....	325	325	325	325
All other undivided profits, less expenses and taxes paid.....	89	88	77	96
National bank notes outstanding.....	350	350	350	350
Amount due to national banks.....	1,241	747	660	631
Amount due to State banks, bankers, and trust companies.....	805	819	453	677
Certified checks outstanding.....	2	1	2	6
Cashier's checks outstanding.....	146	78	186	41
Demand deposits.....	3,132	2,794	2,870	3,964
Time deposits (including postal savings deposits).....	1,416	1,531	1,577	1,499
United States deposits.....	45	58	86	49
Bills payable (including all obligations representing money borrowed other than rediscounts).....			225	
Letters of credit and travelers' checks sold for cash and outstanding.....	1			
Total.....	8,122	7,241	7,261	8,088

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

NEBRASKA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	168 banks.	168 banks.	167 banks.	167 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	74,080	73,378	73,153	73,135
Overdrafts.....	328	262	225	292
Customer's liability account of "acceptances".....	22	15	2	1
United States Government securities.....	10,150	10,673	11,411	11,472
Other bonds, stocks, securities, etc.....	3,094	3,290	3,334	3,795
Banking house, furniture, and fixtures.....	2,897	2,893	2,875	2,930
Other real estate owned.....	1,364	1,656	1,848	1,938
Lawful reserve with Federal reserve bank.....	4,361	4,576	4,564	4,466
Items with Federal reserve bank in process of collection.....	9	17	12	14
Cash in vault and amount due from national banks.....	10,622	14,142	11,735	9,964
Amount due from State banks, bankers, and trust companies.....	676	696	578	555
Exchanges for clearing house.....	62	135	106	59
Checks on other banks in the same place.....	261	324	258	212
Outside checks and other cash items.....	239	272	188	192
Redemption fund and due from United States Treasurer.....	353	355	353	354
Other assets.....	102	109	83	75
Total.....	108,623	112,793	110,725	109,454
LIABILITIES.				
Capital stock paid in.....	8,885	8,885	8,860	8,860
Surplus fund.....	5,498	5,366	5,331	5,321
All other undivided profits, less expenses and taxes paid.....	2,355	1,885	2,039	2,110
National bank notes outstanding.....	7,051	7,048	6,954	7,017
Amount due to national banks.....	664	886	747	699
Amount due to State banks, bankers, and trust companies.....	4,783	6,082	5,363	4,628
Certified checks outstanding.....	23	48	61	62
Cashier's checks outstanding.....	792	947	517	495
Demand deposits.....	40,880	44,119	41,759	40,332
Time deposits (including postal-savings deposits).....	31,318	33,746	35,632	36,379
United States deposits.....	214	174	319	310
United States Government securities borrowed.....	115	45	47	38
Bonds and securities, other than United States, borrowed.....				20
Bills payable (including all obligations representing money borrowed other than rediscounts).....	1,927	804	780	648
Notes and bills rediscounted.....	4,168	2,728	2,304	2,526
Letters of credit and travelers' checks sold for cash and outstanding.....	2	1	3	3
Acceptances executed for customers, etc.....	23	15	2	1
Liabilities other than those above stated.....	15	14	7	5
Total.....	108,623	112,793	110,725	109,454

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

NEBRASKA—Continued.

LINCOLN.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	4 banks.	5 banks.	5 banks.	5 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	12,122	11,694	14,835	14,453
Overdrafts.....	18	23	16	14
United States Government securities.....	756	1,024	1,675	1,730
Other bonds, stocks, securities, etc.....	389	694	2,405	2,387
Banking house, furniture, and fixtures.....	550	580	646	702
Other real estate owned.....	138	121	63	91
Lawful reserve with Federal reserve bank.....	1,390	1,524	1,437	1,378
Items with Federal reserve bank in process of collection.....	506	435	359	355
Cash in vault and amount due from national banks.....	1,714	2,664	2,009	1,876
Amount due from State banks, bankers, and trust companies.....	852	1,128	854	1,069
Exchanges for clearing house.....	324	407	529	242
Checks on other banks in the same place.....	46	84	29	18
Outside checks and other cash items.....	109	125	132	149
Redemption fund and due from United States Treasurer.....	28	29	29	29
Other assets.....		1		
Total.....	18,912	23,533	25,018	24,493
LIABILITIES.				
Capital stock paid in.....	1,125	1,025	1,675	1,725
Surplus fund.....	825	825	825	826
All other undivided profits, less expenses and taxes paid.....	398	326	291	451
National-bank notes outstanding.....	597	568	558	561
Amount due to national banks.....	1,430	1,630	1,491	1,216
Amount due to State banks, bankers, and trust companies.....	4,686	6,139	4,545	4,178
Certified checks.....	36	63	23	31
Cashier's checks outstanding.....	105	169	522	163
Demand deposits.....	8,319	10,555	10,285	10,123
Time deposits (including postal-savings deposits).....	1,033	1,103	4,014	3,922
United States deposits.....	118	129	123	115
Bills payable (including all obligations representing money borrowed other than rediscounts).....		300	300	309
Notes and bills rediscounted.....		85	360	877
Letters of credit and travelers' checks sold for cash and outstanding.....		16	3	2
Total.....	18,942	23,533	25,018	24,493

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

NEBRASKA—Continued.

OMAHA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	10 banks.	10 banks.	10 banks.	10 banks.
RESOURCES.				
Loans and discounts (including rediscounts)	74,066	73,001	72,825	73,784
Overdrafts	85	86	88	77
United States Government securities	6,671	11,099	10,357	8,288
Other bonds, stocks, securities, etc.	4,247	5,676	5,793	5,472
Banking house, furniture, and fixtures	3,430	3,429	3,432	3,438
Other real estate owned	290	377	507	610
Lawful reserve with Federal reserve bank	5,412	7,829	6,279	5,900
Items with Federal reserve bank in process of collection	4,975	4,301	3,329	4,596
Cash in vault and amount due from national banks	14,534	11,874	10,671	11,160
Amount due from State banks, bankers, and trust companies	7,268	7,291	5,997	7,084
Exchanges for clearing house	2,843	2,890	2,368	1,675
Checks on other banks in the same place	250	515	678	336
Outside checks and other cash items	767	645	1,022	568
Redemption fund and due from United States Treasurer	87	87	87	87
Other assets	63	71	49	52
Total	124,688	129,171	123,482	123,122
LIABILITIES.				
Capital stock paid in	6,950	6,950	6,950	6,950
Surplus fund	3,700	3,700	3,700	3,700
All other undivided profits, less expenses and taxes paid	2,624	2,084	2,407	2,526
National bank notes outstanding	1,735	1,720	1,710	1,733
Amount due to national banks	12,556	16,423	13,356	13,250
Amount due to State banks, bankers, and trust companies	19,303	23,599	20,319	18,540
Certified checks outstanding	321	350	398	403
Cashier's checks outstanding	1,448	1,971	1,154	1,301
Demand deposits	55,443	49,654	49,856	51,346
Time deposits (including postal savings deposits)	10,956	13,589	13,536	13,810
United States deposits	881	1,831	354	242
United States Government securities borrowed	99	114	75	97
Bills payable (including all obligations representing money borrowed other than rediscounts)	2,534	3,170	3,651	3,490
Notes and bills rediscounted	5,900	3,653	6,008	5,662
Letters of credit and travelers' checks sold for cash and outstanding	17	6	35	35
Liabilities other than those above stated	221	357	63	37
Total	124,688	129,171	123,482	123,122

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

NEVADA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	11 banks.	11 banks.	11 banks.	11 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	9, 195	9, 024	9, 021	9, 201
Overdrafts.....	61	38	16	29
United States Government securities.....	2, 322	2, 406	2, 417	2, 428
Other bonds, stocks, securities, etc.....	1, 058	1, 051	1, 163	1, 173
Banking house, furniture, and fixtures.....	548	548	570	581
Other real estate owned.....	72	70	72	71
Lawful reserve with Federal reserve bank.....	759	679	726	730
Items with Federal reserve bank in process of collection.....	209	38	9	27
Cash in vault and amount due from national banks.....	2, 462	2, 017	2, 541	2, 275
Amount due from State banks, bankers, and trust companies.....	180	208	135	272
Exchange for clearing house.....	1	7	34	11
Checks on other banks in the same place.....	15	15	30	13
Outside checks and other cash items.....	39	14	26	14
Redemption fund and due from United States Treasurer.....	62	61	61	61
Other assets.....	1	1	3	.....
Total.....	16, 983	16, 177	16, 824	16, 886
LIABILITIES.				
Capital stock paid in.....	1, 460	1, 460	1, 460	1, 460
Surplus fund.....	598	600	603	645
All other undivided profits, less expenses and taxes paid.....	307	222	243	163
National bank notes outstanding.....	1, 218	1, 221	1, 196	1, 263
Due to Federal reserve banks.....	202	10	13	13
Amount due to national banks.....	102	95	231	252
Amount due to State banks, bankers, and trust companies.....	1, 744	1, 584	1, 084	902
Certified checks outstanding.....	12	8	22	5
Cashier's checks outstanding.....	174	156	123	117
Demand deposits.....	7, 086	6, 223	7, 074	7, 018
Time deposits (including postal savings deposits).....	3, 961	4, 400	4, 642	4, 921
United States deposits.....	91	89	96	93
United States Government securities borrowed.....	3	3	.....	.....
Bonds and securities, other than United States, borrowed.....	5	.....	12	12
Bills payable (including all obligations representing money borrowed other than rediscounts).....	.....	20	.....	15
Notes and bills rediscounted.....	20	86	25	64
Letters of credit and travelers' checks sold for cash and outstanding.....	.....	.....	.....	3
Total.....	16, 983	16, 177	16, 824	16, 886

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

NEW HAMPSHIRE.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	56 banks.	56 banks.	56 banks.	56 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	32,952	32,338	34,511	34,861
Overdrafts.....	50	43	36	33
Customer's liability account of "acceptances".....	7	4	4	2
United States Government securities.....	12,505	14,565	12,946	12,888
Other bonds, stocks, securities, etc.....	10,061	10,782	10,963	11,158
Banking house, furniture, and fixtures.....	1,524	1,545	1,728	1,735
Other real estate owned.....	169	233	242	241
Lawful reserve with Federal reserve bank.....	3,278	2,893	2,724	3,031
Items with Federal reserve bank in process of collection.....	683	1,073	1,183	1,200
Cash in vault and amount due from national banks.....	5,719	4,616	4,298	5,595
Amount due from State banks, bankers, and trust companies.....	113	85	93	122
Exchanges for clearing house.....	112	127	105	98
Checks on other banks in the same place.....	114	218	137	90
Outside checks and other cash items.....	384	242	457	217
Redemption fund and due from United States Treasurer.....	256	254	250	250
Other assets.....	46	46	39	74
Total.....	67,973	69,064	69,736	71,613
LIABILITIES.				
Capital stock paid in.....	5,365	5,365	5,365	5,365
Surplus fund.....	4,296	4,370	4,416	4,416
All other undivided profits, less expenses and taxes paid.....	2,759	2,571	2,525	2,713
National bank notes outstanding.....	5,061	5,063	4,976	5,071
Due to Federal reserve banks.....	339	370	409	554
Amount due to national banks.....	381	292	277	340
Amount due to State banks, bankers, and trust companies.....	2,711	2,925	2,380	2,484
Certified checks outstanding.....	149	72	111	72
Cashier's checks outstanding.....	426	503	473	431
Demand deposits.....	35,007	30,341	32,720	25,478
Time deposits (including postal savings deposits).....	8,398	11,178	11,504	12,116
United States deposits.....	454	1,344	595	179
United States Government securities borrowed.....	40	137	92	40
Bills payable (including all obligations representing money borrowed other than rediscounts).....	2,319	4,063	3,236	1,928
Notes and bills rediscounted.....	253	463	681	311
Letters of credit and travelers' checks sold for cash and outstanding.....			4	2
Acceptances executed for customers, etc.....	7	4	4	113
Liabilities other than those above stated.....	8	3	18	
Total.....	67,973	69,064	69,736	71,613

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

NEW JERSEY.

(in thousands of dollars.)

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	230 banks.	233 banks.	238 banks.	238 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	291,892	310,379	327,781	330,825
Overdrafts.....	103	133	84	74
Customer's liability account of "acceptances".....	565	505	783	554
United States Government securities.....	77,856	81,929	85,956	85,054
Other bonds, stocks, securities, etc.....	170,533	175,073	175,111	182,256
Banking house, furniture, and fixtures.....	16,038	17,862	18,910	16,302
Other real estate owned.....	1,139	1,890	1,828	1,877
Lawful reserve with Federal reserve bank.....	28,258	29,070	30,728	32,225
Items with Federal reserve bank in process of collection.....	9,468	10,404	8,262	10,444
Cash in vault and amount due from national banks.....	35,909	31,323	27,667	32,193
Amount due from State banks, bankers, and trust companies.....	3,964	3,841	4,215	3,944
Exchanges for clearing house.....	2,475	2,485	2,609	3,079
Checks on other banks in the same place.....	2,412	1,647	1,512	1,333
Outside checks and other cash items.....	1,419	1,236	1,412	1,697
Redemption fund and due from United States Treasurer.....	818	836	840	882
Other assets.....	1,457	1,414	1,599	1,474
Total.....	645,526	670,027	689,387	703,563
LIABILITIES.				
Capital stock paid in.....	31,105	33,157	34,240	34,977
Surplus fund.....	28,198	29,663	30,298	30,843
All other undivided profits, less expenses and taxes paid.....	17,207	15,299	13,481	15,536
National bank notes outstanding.....	16,132	16,473	16,387	16,748
Due to Federal reserve banks.....	1,872	1,701	1,772	2,288
Amount due to national banks.....	1,198	1,823	1,155	1,437
Amount due to State banks, bankers, and trust companies.....	11,996	11,882	9,844	9,375
Certified checks outstanding.....	1,649	2,226	2,168	2,042
Cashier's checks outstanding.....	1,766	1,779	2,010	1,612
Demand deposits.....	295,316	287,904	300,603	309,228
Time deposits (including postal savings deposits).....	217,370	239,372	250,979	260,751
United States deposits.....	4,190	3,116	4,816	3,045
United States Government securities borrowed.....		266		
Bills payable (including all obligations representing money borrowed other than rediscounts).....	12,021	17,652	17,216	10,661
Notes and bills rediscounted.....	3,358	3,880	2,414	3,214
Letters of credit and travelers' checks sold for cash and outstanding.....	10	11	40	20
Acceptances executed for customers, etc.....	597	493	763	579
Acceptances executed by other banks for account of this bank.....	58	12	20	35
Liabilities other than those above stated.....	1,573	1,018	1,121	1,262
Total.....	645,526	670,027	689,387	703,563

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

NEW MEXICO.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	43 banks.	42 banks.	42 banks.	42 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	27,697	28,014	28,457	28,049
Overdrafts.....	46	44	45	40
Customer's liability account of "acceptances".....				3,036
United States Government securities.....	3,055	3,092	3,121	4,259
Other bonds, stocks, securities, etc.....	1,447	1,414	1,265	1,491
Banking house, furniture, and fixtures.....	967	963	1,438	547
Other real estate owned.....	730	875	537	1,464
Lawful reserve with Federal reserve bank.....	1,703	1,584	1,589	141
Items with Federal reserve bank in process of collection.....	133	156	106	3,233
Cash in vault and amount due from national banks.....	3,420	3,479	3,007	435
Amount due from State banks, bankers, and trust companies.....	935	360	281	1
Exchange for clearing house.....		1	46	125
Checks on other banks in the same place.....	147	176	139	97
Outside checks and other cash items.....	209	137	252	112
Redemption fund and due from United States Treasurer.....	112	112	113	299
Other assets.....	218	250	263	
Total.....	40,819	40,657	40,659	40,329
LIABILITIES.				
Capital stock paid in.....	3,130	3,080	3,080	3,050
Surplus fund.....	1,550	1,507	1,407	1,377
All other undivided profits, less expenses and taxes paid.....	517	281	316	352
National bank notes outstanding.....	2,239	2,233	2,208	2,237
Due to Federal reserve banks.....	52	80	58	57
Amount due to national banks.....	656	610	480	442
Amount due to State banks, bankers, and trust companies.....	1,376	1,029	847	953
Certified checks outstanding.....	53	50	20	34
Cashier's checks outstanding.....	497	422	534	377
Demand deposits.....	19,523	18,663	18,833	17,611
Time deposits (including postal savings deposits).....	8,115	8,725	8,353	8,280
United States deposits.....	245	239	228	227
United States Government securities borrowed.....	55	40	45	61
Bills payable (including all obligations representing money borrowed other than rediscounts).....	457	807	773	1,224
Notes and bills rediscounted.....	2,288	2,773	3,399	4,054
Letters of credit and travelers' checks sold for cash and outstanding.....	1	1	2	2
Liabilities other than those above stated.....	65	117	76	11
Total.....	40,819	40,657	40,659	40,329

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

NEW YORK.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	465 banks.	467 banks.	467 banks.	469 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	391, 130	408, 353	428, 871	436, 630
Overdrafts.....	245	199	227	234
Customer's liability account of "acceptances".....	559	792	725	604
United States Government securities.....	108, 377	110, 207	114, 505	113, 636
Other bonds, stocks, securities, etc.....	235, 225	240, 251	240, 931	247, 686
Banking house, furniture, and fixtures.....	15, 742	16, 221	16, 623	17, 017
Other real estate owned.....	1, 905	2, 021	2, 074	2, 138
Lawful reserve with Federal reserve bank.....	37, 191	36, 772	38, 273	38, 772
Items with Federal reserve bank in process of collection.....	7, 371	8, 747	7, 231	7, 998
Cash in vault and amount due from national banks.....	38, 198	40, 923	32, 760	40, 124
Amount due from State banks, bankers, and trust companies.....	5, 652	5, 968	5, 617	5, 763
Exchanges for clearing house.....	513	1, 032	803	631
Checks on other banks in the same place.....	1, 411	2, 022	1, 793	1, 190
Outside checks and other cash items.....	1, 519	1, 083	1, 285	887
Redemption fund and due from United States Treasurer.....	1, 686	1, 693	1, 721	1, 726
Other assets.....	1, 576	1, 315	1, 745	1, 217
Total.....	848, 300	877, 599	895, 174	916, 253
LIABILITIES.				
Capital stock paid in.....	47, 430	48, 697	49, 058	49, 599
Surplus fund.....	31, 962	36, 125	37, 070	37, 436
All other undivided profits, less expenses and taxes paid.....	23, 328	22, 277	20, 219	23, 459
National bank notes outstanding.....	33, 278	33, 400	33, 619	34, 119
Due to Federal reserve banks.....	2, 528	2, 225	2, 470	2, 065
Amount due to national banks.....	2, 347	3, 034	2, 085	2, 761
Amount due to State banks, bankers, and trust companies.....	6, 751	6, 172	6, 294	6, 782
Certified checks outstanding.....	1, 250	1, 488	1, 423	1, 435
Cashier's checks outstanding.....	1, 471	1, 100	978	837
Demand deposits.....	328, 230	331, 691	334, 033	349, 728
Time deposits (including postal savings deposits).....	343, 898	368, 527	377, 950	387, 214
United States deposits.....	3, 634	2, 616	3, 410	991
United States Government securities borrowed.....	186	258	189	249
Bonds and securities, other than United States, borrowed.....	50	50	50	50
Bills payable (including all obligations representing money borrowed other than rediscounts).....	13, 112	13, 161	15, 863	9, 323
Notes and bills rediscounted.....	4, 211	5, 168	8, 890	8, 828
Letters of credit and travelers' checks sold for cash and outstanding.....	2	2	4	63
Acceptances executed for customers, etc.....	421	597	590	487
Acceptances executed by other banks for account of this bank.....	193	246	242	164
Liabilities other than those above stated.....	1, 015	765	737	693
Total.....	848, 300	877, 599	895, 174	916, 253

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

NEW YORK—Continued.

ALBANY.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	3 banks.	3 banks.	3 banks.	3 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	38,390	47,333	43,679	40,712
Overdrafts.....	8	2	11	5
Customer's liability account of "acceptances".....	20	21	20	20
United States Government securities.....	9,817	8,807	8,887	8,091
Other bonds, stocks, securities, etc.....	12,779	12,920	12,453	12,131
Banking house, furniture, and fixtures.....	1,413	1,413	1,410	1,410
Other real estate owned.....	120	130	371	371
Lawful reserve with Federal reserve bank.....	6,692	7,264	5,066	5,346
Items with Federal reserve bank in process of collection.....	4,431	4,254	6,945	4,671
Cash in vault and amount due from national banks.....	5,179	5,221	4,530	5,889
Amount due from State banks, bankers, and trust companies.....	2,392	1,941	8,619	2,026
Exchanges for clearing house.....	505	450	411	362
Outside checks and other cash items.....	168	230	634	158
Redemption fund and due from United States Treasurer.....	93	92	93	92
Other assets.....	279	202	299	279
Total.....	82,286	90,280	93,428	81,563
LIABILITIES.				
Capital stock paid in.....	2,850	2,850	2,850	2,850
Surplus fund.....	3,400	3,400	3,400	3,400
All other undivided profits, less expenses and taxes paid.....	2,814	2,679	2,847	3,010
National-bank notes outstanding.....	1,783	1,778	1,808	1,807
Due to Federal reserve banks.....	2,233	3,658	1,853	2,231
Amount due to national banks.....	7,374	6,940	7,916	7,754
Amount due to State banks, bankers, and trust companies.....	8,018	7,458	7,678	7,997
Certified checks outstanding.....	167	114	160	217
Cashier's checks outstanding.....	168	118	45	91
Demand deposits.....	38,320	50,443	51,744	38,016
Time deposits (including postal savings deposits).....	9,804	9,780	9,411	9,746
United States deposits.....	936	388	521	164
Bills payable (including all obligations representing money borrowed other than rediscounts).....	4,200	400	2,960	4,050
Letters of credit and travelers' checks sold for cash and outstanding.....		8		
Acceptances executed for customers, etc.....	20	20	20	20
Acceptances executed by other banks for account of this bank.....		1		
Liabilities other than those above stated.....	199	245	215	210
Total.....	82,286	90,280	93,428	81,563

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

NEW YORK—Continued.

BROOKLYN AND BRONX.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	5 banks.	6 banks.	5 banks.	5 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	30,850	32,522	31,947	31,151
Overdrafts.....	6	3	6	5
Customer's liability account of "acceptances".....	25	70	34	24
United States Government securities.....	4,164	4,430	4,516	4,515
Other bonds, stocks, securities, etc.....	5,028	4,485	4,103	4,049
Banking house, furniture, and fixtures.....	466	526	558	563
Other real estate owned.....	40	24	24	24
Lawful reserve with Federal reserve bank.....	3,443	4,442	3,385	3,797
Items with Federal reserve bank in process of collection.....	1,125	1,248	1,302	1,630
Cash in vault and amount due from national banks.....	2,070	1,892	1,729	1,965
Amount due from State banks, bankers, and trust companies.....	442	332	548	329
Exchanges for clearing house.....	1,609	1,266	1,179	1,017
Checks on other banks in the same place.....	483	716	132	87
Outside checks and other cash items.....	197	28	814	598
Redemption fund and due from United States Treasurer.....	35	35	20	20
Other assets.....	163	107	125	129
Total.....	50,160	52,126	50,422	49,897
LIABILITIES.				
Capital stock paid in.....	2,100	2,307	2,100	2,100
Surplus fund.....	2,155	2,253	2,025	2,025
All other undivided profits, less expenses and taxes paid.....	1,565	1,664	1,726	1,868
National bank notes outstanding.....	700	692	397	398
Amount due to national banks.....	65	220	73	102
Amount due to State banks, bankers, and trust companies.....	5,309	5,583	4,587	4,280
Certified checks outstanding.....	391	499	417	402
Cashier's checks outstanding.....	661	434	511	490
Demand deposits.....	33,893	34,614	34,299	34,911
Time deposits (including postal savings deposits).....	1,721	2,466	2,290	2,396
United States deposits.....	1,032	1,075	928	460
Bills payable (including all obligations representing money borrowed other than rediscounts).....	350		820	200
Notes and bills rediscounted.....	28	32	31	47
Letters of credit and travelers' checks sold for cash and outstanding.....	23	14	7	26
Acceptances executed for customers, etc.....	25	46	24	23
Acceptances executed by other banks for account of this bank.....		24	10	1
Liabilities other than those above stated.....	142	203	177	168
Total.....	50,160	52,126	50,422	49,897

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

NEW YORK—Continued.

BUFFALO.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	4 banks.	6 banks.	6 banks.	6 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	37,674	38,891	41,858	41,399
Overdrafts.....	6	6	5	5
Customer's liability account of "acceptances".....	159	42	167	157
United States Government securities.....	9,712	9,796	9,299	9,610
Other bonds, stocks, securities, etc.....	8,031	9,386	9,765	10,406
Banking house, furniture, and fixtures.....	1,224	1,345	1,372	1,408
Other real estate owned.....	26	141	161	321
Lawful reserve with Federal reserve bank.....	3,369	3,009	4,230	4,043
Items with Federal reserve bank in process of collection.....	1,779	2,108	1,952	2,318
Cash in vault and amount due from national banks.....	2,884	3,284	3,060	2,785
Amount due from State banks, bankers, and trust companies.....	988	1,498	1,327	1,483
Exchanges for clearing house.....	659	806	727	789
Checks on other banks in the same place.....	11	23	24	2
Outside checks and other cash items.....	214	275	3,196	185
Redemption fund and due from United States Treasurer.....	155	155	170	175
Other assets.....	300	377	457	382
Total.....	67,491	71,142	77,771	75,462
LIABILITIES.				
Capital stock paid in.....	3,600	4,008	4,065	4,150
Surplus fund.....	1,986	2,109	2,152	2,154
All other undivided profits, less expenses and taxes paid.....	1,003	1,156	1,227	1,363
National bank notes outstanding.....	3,100	3,085	3,322	3,465
Amount due to national banks.....	2,036	2,383	1,682	1,783
Amount due to State banks, bankers, and trust companies.....	2,076	1,837	1,937	1,992
Certified checks outstanding.....	625	215	160	136
Cashier's checks outstanding.....	89	78	191	147
Demand deposits.....	33,130	30,924	39,006	35,208
Time deposits (including postal savings deposits).....	15,173	21,915	21,485	22,766
United States deposits.....	894	1,042	773	349
United States Government securities borrowed.....	109	110	96	97
Bills payable (including all obligations representing money borrowed other than rediscounts).....	2,998	1,342	585	1,255
Notes and bills rediscounted.....	205	796	833	428
Letters of credit and travelers' checks sold for cash and outstanding.....			3	
Acceptances executed for customers, etc.....	159	41	158	143
Acceptances executed by other banks for account of this bank.....		1	10	14
Liabilities other than those above stated.....	8	100	86	12
Total.....	67,191	71,142	77,771	75,462

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

NEW YORK—Continued

NEW YORK.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	29 banks.	29 banks.	31 banks.	32 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	2,091,844	1,890,391	1,827,033	1,821,608
Overdrafts.....	655	509	490	436
Customer's liability account of "acceptances".....	100,110	88,903	92,373	75,061
United States Government securities.....	607,870	566,182	538,832	480,276
Other bonds, stocks, securities, etc.....	292,729	230,548	235,026	232,867
Banking house, furniture, and fixtures.....	36,226	35,963	35,183	35,625
Other real estate owned.....	755	816	693	609
Lawful reserve with Federal reserve bank.....	332,183	291,683	254,793	270,378
Items with Federal reserve bank in process of collection.....	77,255	62,565	66,607	70,720
Cash in vault and amount due from national banks.....	50,808	42,359	35,483	36,896
Amount due from State banks, bankers, and trust companies.....	20,375	11,019	8,728	8,087
Exchanges for clearing house.....	564,487	318,098	297,000	303,528
Checks on other banks in the same place.....	33,136	18,912	27,112	18,109
Outside checks and other cash items.....	10,417	8,763	9,831	9,722
Redemption fund and due from United States Treasurer.....	1,913	1,922	1,933	1,944
Other assets.....	131,882	87,003	84,984	82,896
Total.....	4,322,645	3,655,636	3,516,031	3,418,762
LIABILITIES.				
Capital stock paid in.....	174,830	163,200	163,075	162,808
Surplus fund.....	230,355	230,099	224,220	223,794
All other undivided profits, less expenses and taxes paid.....	90,502	91,059	91,984	96,781
National bank notes outstanding.....	35,667	37,762	37,896	38,121
Due to Federal reserve banks.....	214	286	14	—
Amount due to national banks.....	287,992	291,270	226,109	229,878
Amount due to State banks, bankers, and trust companies.....	532,859	416,756	494,566	433,636
Certified checks outstanding.....	180,992	114,082	24,486	100,778
Cashier's checks outstanding.....	156,917	63,549	100,395	72,693
Demand deposits.....	1,986,139	1,665,901	1,647,910	1,587,230
Time deposits (including postal savings deposits).....	250,123	250,784	245,754	264,384
United States deposits.....	129,992	77,708	31,378	11,675
United States Government securities borrowed.....	2,478	2,478	2,478	2,478
Bills payable (including all obligations representing money borrowed other than rediscounts).....	76,732	117,801	73,825	69,117
Notes and bills rediscounted.....	29,349	50,769	36,544	58,261
Letters of credit and travelers' checks sold for cash and outstanding.....	1,987	2,372	3,126	2,725
Acceptances executed for customers, etc.....	97,090	85,432	84,501	69,510
Acceptances executed by other banks for account of this bank.....	13,658	13,456	15,540	10,126
Liabilities other than those above stated.....	35,769	10,872	12,230	14,767
Total.....	4,322,645	3,655,636	3,516,031	3,448,762

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

NORTH CAROLINA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	88 banks.	86 banks.	83 banks.	83 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	117,476	115,360	114,423	116,790
Overdrafts.....	194	173	192	228
Customers' liability account of "acceptances".....	1,223	1,063	990	100
United States Government securities.....	16,114	17,432	16,628	16,539
Other bonds, stocks, securities, etc.....	3,995	4,509	4,589	5,269
Banking house, furniture, and fixtures.....	6,699	6,685	6,767	6,944
Other real estate owned.....	201	266	465	435
Lawful reserve with Federal Reserve bank.....	6,809	6,334	6,639	6,631
Items with Federal Reserve bank in process of collection.....	3,317	2,257	2,595	3,227
Cash in vault and amount due from national banks.....	16,546	15,154	13,105	12,690
Amount due from State banks, bankers, and trust companies.....	4,722	4,980	4,057	4,869
Exchanges for clearing house.....	285	546	428	340
Checks on other banks in the same place.....	590	917	699	570
Outside checks and other cash items.....	1,067	751	1,007	513
Redemption fund and due from United States Treasurer.....	429	426	436	425
Other assets.....	320	106	203	121
Total.....	179,897	176,899	173,133	175,122
LIABILITIES.				
Capital stock paid in.....	13,520	13,355	13,395	13,505
Surplus fund.....	8,393	8,356	8,326	8,379
All other undivided profits, less expenses and taxes paid.....	4,531	3,761	3,658	4,072
National bank notes outstanding.....	5,611	8,659	8,498	8,712
Due to Federal Reserve banks.....	3,079	2,154	2,392	2,595
Amount due to national banks.....	3,597	3,029	2,993	2,749
Amount due to State banks, bankers, and trust companies.....	10,723	9,671	7,006	7,872
Certified checks outstanding.....	113	132	239	235
Cashier's checks outstanding.....	902	1,078	967	831
Demand deposits.....	68,365	66,823	62,370	61,052
Time deposits (including postal savings deposits).....	46,201	48,722	47,647	47,095
United States deposits.....	709	1,057	765	676
United States Government securities borrowed.....	232	224	200	204
Bonds and securities, other than United States, borrowed.....	58	373	58	79
Bills payable (including all obligations representing money borrowed other than rediscounts).....	3,274	2,690	4,542	6,096
Notes and bills rediscounted.....	5,952	5,420	9,057	10,639
Acceptances executed for customers, etc.....	1,223	1,063	990	100
Liabilities other than those above stated.....	414	332	180	240
Total.....	179,897	176,899	173,133	175,122

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

NORTH DAKOTA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 5, 1923.	June 30, 1923.	Sept. 14, 1923.
	184 banks.	183 banks.	184 banks.	182 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	65,330	65,204	65,880	65,319
Overdrafts.....	122	88	106	164
United States Government securities.....	7,133	8,538	8,479	8,047
Other bonds, stocks, securities, etc.....	5,958	5,646	4,981	1,983
Banking house, furniture, and fixtures.....	3,000	3,019	3,039	2,980
Other real estate owned.....	1,908	2,303	2,466	2,624
Lawful reserve with Federal reserve bank.....	3,723	3,874	3,495	3,504
Items with Federal reserve bank in process of collection.....	184	144	133	178
Cash in vault and amount due from national banks.....	10,849	11,891	6,518	8,131
Amount due from State banks, bankers, and trust companies.....	1,010	956	988	1,196
Exchanges for clearing house.....	219	298	256	223
Checks on other banks in the same place.....	87	81	82	71
Outside checks and other cash items.....	308	267	256	207
Redemption fund and due from United States Treasurer.....	235	240	212	241
Other assets.....	327	296	303	512
Total.....	100,423	102,845	97,224	98,380
LIABILITIES.				
Capital stock paid in.....	7,263	7,220	7,295	7,245
Surplus fund.....	3,494	3,512	3,491	3,453
All other undivided profits, less expenses and taxes paid.....	1,587	852	885	750
National bank notes outstanding.....	4,593	4,780	4,767	4,795
Due to Federal reserve banks.....	2			
Amount due to national banks.....	1,783	2,022	1,266	1,435
Amount due to State banks, bankers, and trust companies.....	3,448	3,797	2,746	2,578
Certified checks outstanding.....	52	62	93	102
Cashier's checks outstanding.....	653	602	554	656
Demand deposits.....	31,624	32,650	27,181	28,237
Time deposits (including postal savings deposits).....	39,765	42,195	43,809	43,299
United States deposits.....	178	263	169	140
United States Government securities borrowed.....	72	71	70	67
Bills payable (including all obligations representing money borrowed other than rediscounts).....	3,747	2,780	2,383	2,767
Notes and bills rediscounted.....	2,116	1,697	2,480	2,798
Liabilities other than those above stated.....	46	42	35	58
Total.....	100,423	102,845	97,224	98,380

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

OHIO.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	351 banks.	347 banks.	348 banks.	347 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	282,758	286,163	282,061	284,662
Overdrafts.....	325	302	364	364
Customer's liability account of "acceptances".....	81	81	67	39
United States Government securities.....	62,574	63,731	62,734	63,333
Other bonds, stocks, securities, etc.....	85,700	86,772	85,179	86,368
Banking house, furniture, and fixtures.....	15,567	15,397	15,974	16,559
Other real estate owned.....	2,083	2,739	2,428	2,680
Lawful reserve with Federal reserve bank.....	23,252	21,967	21,862	22,641
Items with Federal reserve bank in process of collection.....	1,809	1,897	2,091	1,549
Cash in vault and amount due from national banks.....	36,275	35,262	32,196	37,508
Amount due from State banks, bankers, and trust companies.....	8,316	9,165	8,384	8,608
Exchanges for clearing house.....	1,698	4,058	2,305	1,583
Checks on other banks in the same place.....	1,048	1,056	1,377	867
Outside checks and other cash items.....	977	909	784	628
Redemption fund and due from United States Treasurer.....	1,525	1,474	1,476	1,474
Other assets.....	330	701	878	841
Total.....	524,318	531,674	520,160	529,704
LIABILITIES.				
Capital stock paid in.....	38,500	38,834	37,795	37,810
Surplus fund.....	27,534	27,922	26,801	26,782
All other undivided profits, less expenses and taxes paid.....	16,573	14,237	13,322	14,095
National bank notes outstanding.....	29,697	29,214	28,898	29,292
Due to Federal reserve banks.....	1,128	883	413	522
Amount due to national banks.....	1,346	1,433	1,461	1,214
Amount due to State banks, bankers, and trust companies.....	5,724	6,635	6,052	6,121
Certified checks outstanding.....	692	722	694	509
Cashier's checks outstanding.....	1,590	1,330	1,257	1,082
Demand deposits.....	229,106	236,352	232,395	238,382
Time deposits (including postal savings deposits).....	153,936	158,536	155,556	159,212
United States deposits.....	1,823	1,426	1,689	571
United States Government securities borrowed.....	2,945	2,705	2,672	2,671
Bonds and securities, other than United States, borrowed.....	65	172	115	71
Bills payable (including all obligations representing money borrowed other than rediscounts).....	7,958	6,472	6,617	5,958
Notes and bills rediscounted.....	5,262	4,482	4,131	4,696
Letters of credit and travelers' checks sold for cash and outstanding.....		5	1	5
Acceptances executed for customers, etc.....	81	81	67	39
Liabilities other than those above stated.....	368	233	224	672
Total.....	524,318	531,674	520,160	529,704

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

OHIO—Continued.

CINCINNATI.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	7 banks.	7 banks.	7 banks.	7 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	80,901	85,205	88,718	88,550
Overdrafts.....	13	4	6	6
Customer's liability account of "acceptances".....	32	24		
United States Government securities.....	23,992	25,820	23,035	22,196
Other bonds, stocks, securities, etc.....	16,546	14,949	15,283	14,372
Banking house, furniture, and fixtures.....	3,305	3,325	3,386	3,412
Other real estate owned.....	108	106	99	98
Lawful reserve with Federal reserve bank.....	7,760	8,582	8,370	7,802
Items with Federal reserve bank in process of collection.....	13,020	11,487	10,373	13,060
Cash in vault and amount due from national banks.....	12,822	9,164	8,339	10,227
Amount due from State banks, bankers, and trust companies.....	1,292	1,396	1,340	1,353
Exchanges for clearing house.....	2,764	2,708	2,525	2,251
Checks on other banks in the same place.....	503	240	404	438
Outside checks and other cash items.....	288	225	284	260
Redemption fund and due from United States Treasurer.....	398	399	398	398
Other assets.....	138	10	29	24
Total.....	163,882	163,844	162,589	164,452
LIABILITIES.				
Capital stock paid in.....	13,400	13,400	13,400	13,400
Surplus fund.....	7,400	7,400	7,400	7,400
All other undivided profits, less expenses and taxes paid.....	6,444	6,888	6,714	7,130
National bank notes outstanding.....	7,894	7,940	7,644	7,968
Amount due to national banks.....	16,277	14,571	13,119	14,217
Amount due to State banks, bankers, and trust companies.....	19,572	21,753	18,091	17,338
Certified checks outstanding.....	1,562	576	363	292
Cashier's checks outstanding.....	1,396	1,077	1,385	1,208
Demand deposits.....	64,733	64,303	64,671	67,585
Time deposits (including postal savings deposits).....	12,859	15,032	16,003	16,243
United States deposits.....	2,902	4,447	1,252	596
United States Government securities borrowed.....	3,601	3,520	3,363	3,310
Bonds and securities, other than United States, borrowed.....	214	214	214	214
Bills payable (including all obligations representing money borrowed other than rediscounts).....	3,660	1,500	4,905	2,825
Notes and bills rediscounted.....	1,743	1,185	3,923	4,800
Acceptances executed for customers, etc.....	32	24		
Liabilities other than those above stated.....	173	14	52	16
Total.....	163,882	163,844	162,589	164,452

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

OHIO—Continued.

CLEVELAND.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	3 banks.	3 banks.	3 banks.	3 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	50,545	55,919	54,015	56,717
Overdrafts.....	28	12	12	8
Customer's liability account of "acceptances".....	1,115	1,486	952	1,165
United States Government securities.....	12,538	13,036	12,560	12,577
Other bonds, stocks, securities, etc.....	11,085	11,463	13,462	12,428
Banking house, furniture, and fixtures.....	706	705	722	740
Other real estate owned.....				23
Lawful reserve with Federal reserve bank.....	3,552	5,290	4,664	4,776
Items with Federal reserve bank in process of collection.....	3,105	2,664	2,600	3,631
Cash in vault and amount due from national banks.....	2,542	2,512	2,369	2,575
Amount due from State banks, bankers, and trust companies.....	1,103	1,296	1,775	983
Exchanges for clearing house.....	1,474	1,063	1,015	932
Checks on other banks in the same place.....				27
Outside checks and other cash items.....	410	523	167	327
Redemption fund and due from United States Treasurer.....	230	250	230	230
Other assets.....	518	528	656	591
Total.....	88,951	96,766	95,229	97,723
LIABILITIES.				
Capital stock paid in.....	4,800	4,800	4,800	4,800
Surplus fund.....	2,935	2,945	2,955	2,955
All other undivided profits, less expenses and taxes paid.....	2,192	1,597	1,711	1,933
National bank notes outstanding.....	4,504	4,471	4,472	4,470
Amount due to national banks.....	1,655	2,434	1,739	2,240
Amount due to State banks, bankers, and trust companies.....	3,656	4,360	4,109	4,071
Certified checks outstanding.....	140	262	201	271
Cashier's checks outstanding.....	316	534	295	330
Demand deposits.....	31,891	36,851	36,403	39,153
Time deposits (including postal savings deposits).....	24,938	28,002	29,168	31,041
United States deposits.....	889	1,000	433	305
United States Government securities borrowed.....	2,107	2,023	1,987	1,987
Bonds and securities, other than United States, borrowed.....	424	324	381	377
Bills payable (including all obligations representing money borrowed other than rediscounts).....	1,310			
Notes and bills rediscounted.....	5,004	5,345	5,015	2,383
Letters of credit and travelers' checks sold for cash and outstanding.....		4	1	
Acceptances executed for customers, etc.....	1,166	1,613	1,085	1,206
Liabilities other than those above stated.....	144	198	444	201
Total.....	88,951	96,766	95,229	97,723

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

OHIO—Continued.

COLUMBUS.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	7 banks.	7 banks.	7 banks.	7 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	43,007	45,891	48,536	50,115
Overdrafts.....	9	11	8	7
Customer's liability account of "acceptances".....	10	7	500	500
United States Government securities.....	16,052	15,897	10,480	8,828
Other bonds, stocks, securities, etc.....	9,577	8,729	8,829	8,739
Banking house, furniture, and fixtures.....	1,905	1,958	2,011	2,049
Other real estate owned.....	84	74	324	306
Legal reserve with Federal reserve bank.....	5,783	5,670	5,663	4,772
Items with Federal reserve bank in process of collection.....	733	948	619	804
Cash in vault and amount due from national banks.....	5,140	5,692	5,489	7,049
Amount due from State banks, bankers, and trust companies.....	1,756	1,506	1,715	2,190
Exchanges for clearing house.....	907	1,133	1,238	1,193
Checks on other banks in the same place.....	126	111	197	60
Outside checks and other cash items.....	186	128	357	280
Redemption fund and due from United States Treasurer.....	162	198	170	170
Other assets.....			7	
Total.....	85,438	88,343	86,133	87,143
LIABILITIES.				
Capital stock paid in.....	4,400	4,400	4,700	4,700
Surplus fund.....	4,000	4,700	5,075	5,075
All other undivided profits, less expenses and taxes paid.....	1,652	1,642	1,242	1,309
National bank notes outstanding.....	3,208	3,806	3,321	3,367
Due to Federal reserve banks.....	498	18	252	167
Amount due to national banks.....	3,390	3,381	3,359	3,637
Amount due to State banks, bankers, and trust companies.....	6,530	6,814	6,067	6,951
Certified checks outstanding.....	512	250	180	111
Cashier's checks outstanding.....	497	233	601	141
Demand deposits.....	45,754	49,959	46,734	46,109
Time deposits (including postal savings deposits).....	7,171	8,138	6,934	8,370
United States deposits.....	3,842	2,588	2,141	1,207
United States Government securities borrowed.....	323	408	777	131
Bonds and securities, other than United States, borrowed.....	5	5	55	
Bills payable (including all obligations representing money borrowed other than rediscounts).....	850	375	559	865
Notes and bills rediscounted.....	2,163	1,594	3,636	4,476
Letters of credit and travelers' checks sold for cash and outstanding.....	28	25		
Acceptances executed for customers, etc.....	15	7	500	507
Total.....	85,438	88,343	86,133	87,143

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

OHIO—Continued.

TOLEDO.

[In thousands of dollars.]

	Dec. 31, 1922.	Apr. 30, 1923.	June 30, 1923.	Sept. 14, 1923.
	3 banks.	3 banks.	3 banks.	3 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	22,408	22,691	23,899	25,413
Overdrafts.....	100	1		200
Customer's liability account of "acceptances".....				200
United States Government securities.....	6,135	7,087	7,073	7,332
Other bonds, stocks, securities, etc.....	5,101	4,863	4,334	4,668
Banking house, furniture, and fixtures.....	1,761	1,740	1,740	1,740
Other real estate owned.....	8	8	8	8
Lawful reserve with Federal reserve bank.....	2,128	2,500	2,166	2,759
Items with Federal reserve bank in process of collection.....	1,055	841	1,187	1,440
Cash in vault and amount due from national banks.....	3,456	3,024	2,845	3,563
Amount due from State banks, bankers, and trust companies.....	1,320	1,190	1,407	1,413
Exchanges for clearing house.....	616	839	788	585
Checks on other banks in the same place.....	43	7	21	2
Outside checks and other cash items.....	107	113	180	106
Redemption fund and due from United States Treasurer.....	125	125	125	125
Other assets.....	46	49	70	117
Total.....	44,409	45,078	45,843	49,481
LIABILITIES.				
Capital stock paid in.....	2,500	2,500	2,500	2,500
Surplus fund.....	3,500	3,500	3,500	3,500
All other undivided profits, less expenses and taxes paid.....	2,079	2,193	2,182	2,285
National bank notes outstanding.....	2,472	2,474	2,418	2,482
Due to Federal reserve banks.....	665	579	705	806
Amount due to national banks.....	607	491	648	663
Amount due to State banks, bankers, and trust companies.....	3,854	4,312	3,756	3,820
Certified checks outstanding.....	164	305	247	185
Cashier's checks outstanding.....	683	131	218	114
Demand deposits.....	16,790	18,285	18,599	22,948
Time deposits (including postal savings deposits).....	7,688	7,628	7,623	7,745
United States deposits.....	417	551	243	131
United States Government securities borrowed.....	922	871	871	570
Bills payable (including all obligations representing money borrowed other than rediscounts).....	1,043	765	1,450	1,300
Notes and bills rediscounted.....	872	490	878	225
Acceptances executed for customers, etc.....	100			200
Liabilities other than those above stated.....	76	3	5	7
Total.....	44,409	45,078	45,843	49,481

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

OKLAHOMA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	426 banks.	435 banks.	439 banks.	435 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	124,682	128,661	134,985	130,955
Overdrafts.....	473	404	386	543
Customer's liability account of "acceptances".....			5	
United States Government securities.....	19,010	20,764	21,177	21,096
Other bonds, stocks, securities, etc.....	16,189	17,807	15,689	14,031
Banking house, furniture, and fixtures.....	6,705	6,958	7,047	6,933
Other real estate owned.....	1,962	2,120	2,237	2,364
Lawful reserve with Federal reserve bank.....	11,236	11,449	11,340	10,684
Items with Federal reserve bank in process of collection.....	211	165	231	354
Cash in vault and amount due from national banks.....	37,064	38,895	33,869	29,839
Amount due from State banks, bankers, and trust companies.....	2,328	3,021	2,167	2,118
Exchanges for clearing house.....	290	523	489	308
Checks on other banks in the same place.....	503	907	851	575
Outside checks and other cash items.....	602	510	388	503
Redemption fund and due from United States Treasurer.....	441	436	433	427
Other assets.....	478	341	288	369
Total.....	222,474	232,961	231,582	221,099
LIABILITIES.				
Capital stock paid in.....	19,495	19,630	19,735	19,560
Surplus fund.....	5,634	5,498	5,495	5,414
All other undivided profits, less expenses and taxes paid.....	2,776	2,031	1,682	1,831
National bank notes outstanding.....	8,670	8,669	8,441	8,464
Due to Federal reserve banks.....	20	31	9	12
Amount due to national banks.....	5,908	4,720	4,427	4,330
Amount due to State banks, bankers, and trust companies.....	3,659	3,805	3,084	3,182
Certified checks outstanding.....	156	162	146	85
Cashier's checks outstanding.....	5,081	3,226	3,104	2,302
Demand deposits.....	120,327	136,596	132,849	124,019
Time deposits (including postal savings deposits).....	34,412	39,316	40,861	39,896
United States deposits.....	889	1,611	1,311	1,197
United States Government securities borrowed.....	613	578	651	627
Bonds and securities, other than United States, borrowed.....	187	188	290	217
Bills payable (including all obligations representing money borrowed other than rediscounts).....	1,177	1,236	1,733	2,241
Notes and bills rediscounted.....	4,312	5,526	7,599	7,622
Letters of credit and travelers' checks sold for cash and outstanding.....	8	6	13	20
Acceptances executed for customers, etc.....			13	
Liabilities other than those above stated.....	120	132	130	80
Total.....	222,474	232,961	231,582	221,099

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

OKLAHOMA—Continued.

MUSKOGEE.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	5 banks.	5 banks.	5 banks.	5 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	10,709	10,626	10,386	10,608
Overdrafts.....	9	12	13	17
United States Government securities.....	3,087	2,993	2,657	2,627
Other bonds, stocks, securities etc.....	578	655	529	443
Banking house, furniture, and fixtures.....	646	646	660	660
Other real estate owned.....	102	124	166	179
Lawful reserve with Federal Reserve bank.....	912	1,049	942	875
Items with Federal Reserve bank in process of collection.....	333	267	309	273
Cash in vault and amount due from national banks.....	1,753	1,482	1,325	1,058
Amount due from State banks, bankers, and trust companies.....	375	326	188	271
Exchanges for clearing house.....	181	168	245	86
Checks on other banks in the same place.....			33	3
Outside checks and other cash items.....	250	156	99	246
Redemption fund and due from United States Treasurer.....	58	58	58	58
Other assets.....	2	1	3	1
Total.....	18,995	18,563	17,703	17,405
LIABILITIES.				
Capital stock paid in.....	1,350	1,400	1,400	1,400
Surplus fund.....	385	390	396	396
All other undivided profits, less expenses and taxes paid.....	304	257	156	184
National bank notes outstanding.....	1,131	1,143	1,122	1,147
Amount due to national banks.....	1,905	1,669	1,403	1,075
Amount due to State banks, bankers, and trust companies.....	576	454	332	313
Certified checks outstanding.....	13	61	13	18
Cashier's checks outstanding.....	719	494	306	296
Demand deposits.....	8,019	7,603	6,942	6,523
Time deposits (including postal-savings deposits).....	4,333	4,827	5,060	4,937
United States deposits.....	114	122	235	222
United States Government securities borrowed.....		3	3	
Bills payable (including all obligations representing money borrowed other than rediscounts).....			100	300
Notes and bills rediscounted.....	145	138	226	564
Letters of credit and travelers' checks sold for cash and outstanding.....	1	2	1	3
Liabilities other than those above stated.....			2	27
Total.....	18,995	18,563	17,703	17,405

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

OKLAHOMA—Continued.

OKLAHOMA CITY.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	9 banks.	8 banks.	8 banks.	8 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	28,144	29,994	29,897	28,908
Overdrafts.....	67	28	30	34
Customer's liability account of acceptances.....	312			
United States Government securities.....	5,703	6,496	6,801	6,053
Other bonds, stocks, securities, etc.....	8,144	6,833	6,849	7,378
Banking house, furniture, and fixtures.....	1,683	1,611	1,773	1,758
Other real estate owned.....	432	555	487	547
Lawful reserve with Federal reserve bank.....	3,099	3,543	3,765	3,270
Items with Federal reserve bank in process of collection.....	5,862	5,008	4,691	4,987
Cash in vault and amount due from national banks.....	8,093	9,042	7,320	8,718
Amount due from State banks, bankers, and trust companies.....	707	478	571	609
Exchanges for clearing house.....	799	773	790	702
Checks on other banks in same place.....	2	265	4	
Outside checks and other cash items.....	329	411	558	237
Redemption fund and due from United States Treasurer.....	50	50	52	52
Other assets.....	4	12	3	6
Total.....	63,454	65,219	63,591	60,250
LIABILITIES.				
Capital stock paid in.....	3,500	4,250	4,250	4,250
Surplus fund.....	1,410	1,070	1,070	1,070
All other undivided profits, less expenses and taxes paid.....	705	581	511	545
National-bank notes outstanding.....	1,009	1,006	1,012	1,027
Amount due to national banks.....	10,774	11,873	10,500	8,931
Amount due to State banks, bankers, and trust companies.....	4,247	3,361	2,751	2,736
Certified checks outstanding.....	19	42	55	40
Cashier's checks outstanding.....	1,596	1,280	1,230	859
Demand deposits.....	26,619	28,972	29,038	27,305
Time deposits (including postal-savings deposits).....	11,420	11,815	12,421	12,354
United States deposits.....	611	725	295	462
United States Government securities borrowed.....	31	17	21	13
Bonds and securities, other than United States, borrowed.....	273	210	190	190
Bills payable (including all obligations representing money borrowed other than rediscounts).....			230	176
Notes and bills rediscounted.....	344			297
Letters of credit and travelers' checks sold for cash and outstanding.....			1	
Acceptances executed for customers, etc.....	342			
Liabilities other than those above stated.....	522	14	10	4
Total.....	63,454	65,219	63,591	60,250

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

OKLAHOMA—Continued.

TULSA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	7 banks.	7 banks.	7 banks.	7 banks.
RESOURCES.				
Loans and discounts (including rediscounts)	44, 118	46, 306	46, 619	41, 075
Overdrafts	30	36	36	19
Customer's liability account of "acceptances"		22	22	
United States Government securities	5, 886	5, 509	4, 512	4, 471
Other bonds, stocks, securities, etc.	3, 257	3, 927	3, 119	2, 732
Banking house, furniture, and fixtures	1, 046	2, 227	2, 709	2, 970
Other real estate owned	97	93	122	140
Lawful reserve with Federal reserve bank	4, 840	5, 491	5, 349	4, 873
Items with Federal reserve bank in process of collection	836	523	627	647
Cash in vault and amount due from national banks	8, 460	8, 493	8, 668	8, 209
Amount due from State banks, bankers, and trust companies	4, 369	3, 150	3, 517	2, 912
Exchanges for clearing house	605	895	803	402
Checks on other banks in the same place	30	91	94	31
Outside checks and other cash items	234	136	209	157
Redemption fund and due from United States Treasurer	48	48	48	48
Other assets	144			
Total	74, 900	76, 967	76, 454	71, 686
LIABILITIES.				
Capital stock paid in	4, 400	4, 400	4, 400	4, 900
Surplus fund	1, 530	1, 375	1, 375	1, 375
All other undivided profits, less expenses and taxes paid	369	296	273	267
National bank notes outstanding	959	951	940	954
Amount due to national banks	7, 436	7, 916	7, 668	5, 134
Amount due to State banks, bankers, and trust companies	3, 751	2, 842	3, 190	2, 755
Certified checks outstanding	104	111	173	75
Cashier's checks outstanding	6, 877	1, 038	974	1, 218
Demand deposits	38, 398	45, 684	43, 193	38, 346
Time deposits (including postal savings deposits)	9, 760	11, 454	11, 532	12, 328
United States deposits	1, 210	870	1, 406	1, 368
Bills payable (including all obligations representing money borrowed other than rediscounts)				1, 189
Notes and bills rediscounted			1, 301	1, 770
Letters of credit and travelers' checks sold for cash and outstanding	6	7	6	6
Acceptances executed for customers, etc.	100	1	1	1
Liabilities other than those above stated				
Total	74, 900	76, 967	76, 454	71, 686

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

OREGON.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	95 banks.	95 banks.	91 banks.	95 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	42,772	43,074	44,823	45,232
Overdrafts.....	97	85	71	112
Customer's liability account of "acceptances".....			2	40
United States Government securities.....	10,691	11,252	11,518	11,588
Other bonds, stocks, securities, etc.....	9,442	9,603	9,336	9,892
Banking house, furniture, and fixtures.....	2,954	2,897	2,928	2,999
Other real estate owned.....	900	947	1,012	1,070
Lawful reserve with Federal reserve bank.....	4,094	3,947	4,095	4,268
Items with Federal reserve bank in process of collection.....	30	12	28	33
Cash in vault and amount due from national banks....	8,854	9,379	8,495	10,328
Amount due from State banks, bankers, and trust companies.....	782	661	751	965
Exchanges for clearing house.....	44	81	81	67
Checks on other banks in the same place.....	158	223	207	159
Outside checks and other cash items.....	195	191	184	252
Redemption fund and due from United States Treasurer.....	207	206	206	206
Other assets.....	94	80	82	82
Total.....	81,323	82,638	83,819	87,207
LIABILITIES.				
Capital stock paid in.....	6,495	6,470	6,445	6,470
Surplus fund.....	3,390	3,311	3,261	3,261
All other undivided profits, less expenses and taxes paid.....	1,327	928	927	1,099
National bank notes outstanding.....	4,098	4,082	4,053	4,055
Due to Federal reserve banks.....	5			33
Amount due to national banks.....	358	309	290	307
Amount due to State banks, bankers, and trust companies.....	1,077	810	886	1,027
Certified checks outstanding.....	34	69	85	62
Cashier's checks outstanding.....	556	447	418	485
Demand deposits.....	44,217	44,626	44,812	47,847
Time deposits (including postal savings deposits).....	17,636	18,902	19,444	20,216
United States deposits.....	105	55	121	44
United States Government securities borrowed.....	7	7	5	4
Bonds and securities, other than United States borrowed.....	10	10	10	10
Bills payable (including all obligations representing money borrowed other than rediscounts).....	1,141	1,101	1,097	1,094
Notes and bills rediscounted.....	845	1,399	1,927	1,207
Letters of credit and travelers' checks sold for cash and outstanding.....	4	2	3	2
Acceptances executed for customers, etc.....			2	40
Liabilities other than those above stated.....	18	20	33	34
Total.....	81,323	82,638	83,819	87,207

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

OREGON—Continued.

PORTLAND.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 11, 1923.
	3 banks.	3 banks.	3 banks.	3 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	49,993	52,137	50,908	54,896
Overdrafts.....	54	61	66	52
Customer's liability account of "acceptances".....	532	234	260	72
United States Government securities.....	13,752	14,126	14,716	14,569
Other bonds, stocks, securities, etc.....	8,020	9,162	9,181	8,842
Banking house, furniture, and fixtures.....	1,932	1,914	1,958	2,009
Other real estate owned.....	155	164	157	157
Lawful reserve with Federal reserve bank.....	5,080	5,233	5,491	5,266
Items with Federal reserve bank in process of collection.....	1,488	1,590	1,852	2,754
Cash in vault and amount due from national banks.....	7,965	7,159	6,136	6,787
Amount due from State banks, bankers, and trust companies.....	2,918	3,132	3,318	3,945
Exchanges for clearing house.....	1,406	1,834	1,915	1,801
Checks on other banks in the same place.....	111	162	65	109
Outside checks and other cash items.....	382	385	285	312
Redemption fund and due from United States Treasurer.....	101	96	92	83
Other assets.....	224	218	154	170
Total.....	94,113	97,607	96,557	101,854
LIABILITIES.				
Capital stock paid in.....	6,000	6,090	6,000	6,090
Surplus fund.....	2,400	2,400	2,400	2,400
All other undivided profits, less expenses and taxes paid.....	1,872	1,193	921	1,278
National-bank notes outstanding.....	1,824	1,721	1,645	1,602
Amount due to national banks.....	5,486	5,133	4,537	6,028
Amount due to State banks, bankers, and trust companies.....	5,331	6,629	5,992	7,008
Certified checks outstanding.....	156	133	176	141
Cashier's checks outstanding.....	626	1,388	1,360	1,138
Demand deposits.....	40,495	41,886	42,198	44,008
Time deposits (including postal savings deposits).....	28,498	28,897	30,521	31,831
United States deposits.....	183	108	146	88
Bills payable (including all obligations representing money borrowed other than rediscounts).....	550	1,250	.....	.....
Notes and bills rediscounted.....	434	566	367	.....
Letters of credit and travelers' checks sold for cash and outstanding.....	26	39	19	84
Acceptances executed for customers, etc.....	498	244	260	72
Acceptances executed by other banks for account of this bank.....	34	.....	.....	.....
Liabilities other than those above stated.....	.....	.....	15	26
Total.....	94,113	97,607	96,557	101,854

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

PENNSYLVANIA.

[In thousands of dollars.]

	Dec. 31, 1922.	Apr. 30, 1923.	June 30, 1923.	Sept. 14, 1923.
	821 banks.	822 banks.	823 banks.	822 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	594,417	614,071	644,264	652,913
Overdrafts.....	261	288	290	323
Customer's liability account of "acceptances".....	27	98	80	148
United States Government securities.....	192,796	198,786	202,956	202,508
Other bonds, stocks, securities, etc.....	373,494	389,501	398,822	402,582
Banking house, furniture, and fixtures.....	38,471	39,208	39,549	39,840
Other real estate owned.....	4,031	4,146	4,571	4,823
Lawful reserve with Federal reserve bank.....	56,544	56,529	56,642	58,546
Items with Federal reserve bank in process of collection	4,410	5,456	4,427	4,590
Cash in vault and amount due from national banks.....	107,297	108,417	89,075	96,447
Amount due from State banks, bankers, and trust com- panies.....	4,222	4,912	4,540	4,771
Exchanges for clearing house.....	2,069	3,151	4,527	2,174
Checks on other banks in the same place.....	1,274	1,667	2,188	1,141
Outside checks and other cash items.....	2,596	1,818	2,163	1,455
Redemption fund and due from United States Treasurer.	3,299	3,340	3,324	3,316
Other assets.....	919	926	1,188	1,108
Total.....	1,386,127	1,432,314	1,458,606	1,476,685
LIABILITIES.				
Capital stock paid in.....	79,087	80,458	80,706	81,129
Surplus fund.....	97,902	101,565	103,251	103,045
All other undivided profits, less expenses and taxes paid	43,956	40,552	38,561	42,843
National bank notes outstanding.....	63,147	65,543	64,450	65,479
Due to Federal reserve banks.....	1,994	1,826	2,068	2,292
Amount due to national banks.....	2,234	2,475	2,167	2,330
Amount due to State banks, bankers, and trust com- panies.....	7,160	7,997	6,901	7,465
Certified checks outstanding.....	1,610	2,079	1,673	1,246
Cashier's checks outstanding.....	3,402	4,243	3,553	3,294
Demand deposits.....	474,517	485,198	481,955	486,225
Time deposits (including postal savings deposits).....	376,501	611,307	641,544	654,702
United States deposits.....	5,769	4,915	5,166	2,920
United States Government securities borrowed.....	697	814	787	415
Bills payable (including all obligations representing money borrowed other than rediscounts).....	20,668	18,505	20,218	18,389
Notes and bills rediscounted.....	3,655	3,273	4,833	3,952
Letters of credit and travelers' checks sold for cash and outstanding.....	21	17	13	6
Acceptances executed by other banks for account of this bank.....	27	98	80	148
Liabilities other than those above stated.....	1,750	1,449	934	895
Total.....	1,386,127	1,432,314	1,458,606	1,476,685

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

PENNSYLVANIA—Continued.

PHILADELPHIA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	33 banks.	32 banks.	32 banks.	32 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	409,915	410,814	419,314	420,699
Overdrafts.....	27	19	33	11
Customer's liability account of "acceptances".....	13,484	12,438	12,218	10,471
United States Government securities.....	53,492	62,495	62,863	53,211
Other bonds, stocks, securities, etc.....	74,454	67,546	68,102	65,317
Banking house, furniture, and fixtures.....	9,001	9,034	9,948	10,282
Other real estate owned.....	1,001	979	409	387
Lawful reserve with Federal reserve bank.....	48,320	44,023	45,439	42,685
Items with Federal reserve bank in process of collection.....	43,598	46,319	40,774	41,189
Cash in vault and amount due from national banks.....	46,772	41,488	37,548	39,236
Amount due from State banks, bankers, and trust companies.....	12,024	14,501	13,178	12,009
Exchanges for clearing house.....	34,799	30,770	26,786	23,633
Checks on other banks in the same place.....	7,530	5,489	6,753	4,998
Outside checks and other cash items.....	1,442	1,037	2,938	3,632
Redemption fund and due from United States Treasurer.....	372	353	353	338
Other assets.....	7,789	5,029	4,173	6,114
Total.....	764,110	752,334	750,829	734,212
LIABILITIES.				
Capital stock paid in.....	29,805	28,680	28,680	28,680
Surplus fund.....	62,845	60,215	60,420	60,570
All other undivided profits, less expenses and taxes paid.....	13,556	14,738	15,195	16,859
National-bank notes outstanding.....	7,377	6,955	6,885	6,671
Due to Federal reserve banks.....	92	123	92	103
Amount due to national banks.....	61,693	56,128	53,841	57,289
Amount due to State banks, bankers, and trust companies.....	116,399	116,683	99,546	98,681
Certified checks outstanding.....	1,514	2,001	1,216	1,216
Cashier's checks outstanding.....	9,756	5,957	4,363	2,322
Demand deposits.....	382,465	359,394	376,262	370,628
Time deposits (including postal savings deposits).....	25,126	32,801	35,271	41,270
United States deposits.....	11,951	15,444	9,003	4,004
United States Government securities borrowed.....	2,421	641	606	970
Bills payable (including all obligations representing money borrowed other than rediscounts).....	17,063	30,540	38,895	26,322
Notes and bills rediscounted.....	3,596	6,431	4,558	3,785
Letters of credit and travelers' checks sold for cash and outstanding.....	26	127	244	136
Acceptances executed for customers, etc.....	12,162	10,416	9,043	9,144
Acceptances executed by other banks for account of this bank.....	2,063	2,986	4,254	2,200
Liabilities other than those above stated.....	2,200	2,074	2,455	3,362
Total.....	764,110	752,334	750,829	734,212

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

PENNSYLVANIA—(Continued.)

PITTSBURGH.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	14 banks.	14 banks.	14 banks.	15 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	178,011	198,657	205,191	197,365
Overdrafts.....	2	4	4	3
Customer's liability account of "acceptances".....	677	944	1,520	252
United States Government securities.....	92,286	99,390	98,775	97,592
Other bonds, stocks, securities, etc.....	57,200	54,198	56,269	50,553
Banking house, furniture, and fixtures.....	17,555	17,451	17,686	18,224
Other real estate owned.....	1,224	1,159	1,220	1,341
Lawful reserve with Federal reserve bank.....	24,724	30,141	28,805	29,104
Items with Federal reserve bank in process of collection.....	19,962	22,743	17,739	21,036
Cash in vault and amount due from national banks.....	21,975	23,130	18,712	20,128
Amount due from State banks, bankers, and trust companies.....	5,564	5,467	5,380	5,179
Exchanges for clearing house.....	7,632	6,488	7,139	5,383
Checks on other banks in the same place.....	102	180	107	127
Outside checks and other cash items.....	688	513	1,374	1,373
Redemption fund and due from United States Treasurer.....	1,143	1,143	1,153	1,156
Other assets.....	2,844	3,522	2,805	2,470
Total.....	431,649	465,130	463,879	460,886
LIABILITIES.				
Capital stock paid in.....	29,250	29,250	29,250	29,450
Surplus fund.....	25,300	25,000	27,700	27,090
All other undivided profits, less expenses and taxes paid.....	11,770	12,412	11,784	12,051
National bank notes outstanding.....	22,203	22,403	22,134	22,030
Due to Federal reserve banks.....				1,195
Amount due to national banks.....	44,184	44,682	39,173	41,649
Amount due to State banks, bankers, and trust companies.....	52,276	52,298	48,043	50,402
Certified checks outstanding.....	640	717	533	538
Cashier's checks outstanding.....	1,047	944	691	729
Demand deposits.....	195,719	222,261	223,643	219,962
Time deposits (including postal savings deposits).....	31,819	33,161	34,946	36,748
United States deposits.....	12,238	11,793	5,502	1,717
United States Government securities borrowed.....	700	600	770	600
Bills payable (including all obligations representing money borrowed other than rediscounts).....	2,610	6,000	14,268	11,185
Notes and bills rediscounted.....	653	758	2,557	1,460
Letters of credit and travelers' checks sold for cash and outstanding.....	186	185	292	252
Acceptances executed for customers, etc.....	624	785	1,312	127
Acceptances executed by other banks for account of this bank.....	53	161	207	125
Liabilities other than those above stated.....	877	820	1,074	966
Total.....	431,649	465,130	463,879	460,886

Abstract of reports since September 15, 1922. arranged by States and reserve cities—
Continued.

RHODE ISLAND.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	17 banks.	17 banks.	17 banks.	17 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	38,365	39,095	40,035	39,258
Overdrafts.....	18	5	17	10
Customer's liability account of "acceptances".....	1,119	668	438	128
United States Government securities.....	9,372	9,555	9,283	9,283
Other bonds, stocks, securities, etc.....	12,666	12,745	12,813	12,662
Banking house, furniture, and fixtures.....	763	1,091	1,111	1,088
Other real estate owned.....	301	5	1	1
Lawful reserve with Federal reserve bank.....	3,148	3,233	2,959	3,082
Items with Federal reserve bank in process of collection.....	189	172	284	310
Cash in vault and amount due from national banks.....	4,770	5,547	3,960	4,795
Amount due from State banks, bankers, and trust companies.....	258	248	226	191
Exchanges for clearing house.....	958	737	602	574
Checks on other banks in the same place.....	9	12	21	11
Outside checks and other cash items.....	15	10	66	21
Redemption fund and due from United States Treasurer.....	239	239	237	237
Other assets.....	144	105	100	108
Total.....	72,334	73,467	72,158	71,759
LIABILITIES.				
Capital stock paid in.....	6,320	6,320	6,320	6,320
Surplus fund.....	4,545	4,565	4,565	4,575
All other undivided profits, less expenses and taxes paid.....	4,517	4,579	4,656	4,847
National bank notes outstanding.....	4,683	4,705	4,595	4,705
Due to Federal reserve banks.....	119	66	149	80
Amount due to national banks.....	481	480	265	263
Amount due to State banks, bankers, and trust companies.....	1,568	2,180	1,586	1,598
Certified checks outstanding.....	152	143	53	104
Cashier's checks outstanding.....	277	179	85	109
Demand deposits.....	36,042	36,282	35,906	35,425
Time deposits (including postal savings deposits).....	11,373	12,156	12,412	12,508
United States deposits.....	562	420	317	272
Bills payable (including all obligations representing money borrowed other than rediscounts).....	140	455	559	459
Notes and bills rediscounted.....	372	183	1,090	295
Acceptances executed for customers, etc.....	1,037	670	246	47
Acceptances executed by other banks for account of this bank.....	89	24	199	81
Liabilities other than those above stated.....	57	60	41	71
Total.....	72,334	73,467	72,158	71,759

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

SOUTH CAROLINA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	79 banks.	83 banks.	84 banks.	84 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	67,591	81,546	81,415	81,501
Overdrafts.....	110	193	79	122
Customer's liability account of "acceptances".....	969	1,701	853	382
United States Government securities.....	10,842	14,407	14,506	13,482
Other bonds, stocks, securities, etc.....	2,492	4,934	5,636	6,033
Banking house, furniture, and fixtures.....	3,393	1,340	4,390	4,430
Other real estate owned.....	913	1,164	1,278	1,347
Lawful reserve with Federal reserve bank.....	4,001	4,497	4,316	4,708
Items with Federal reserve bank in process of collection.....	713	868	699	919
Cash in vault and amount due from national banks.....	6,892	10,428	8,348	10,340
Amount due from State banks, bankers, and trust companies.....	2,951	1,650	3,749	3,884
Exchanges for clearing house.....	501	1,207	966	514
Checks on other banks in the same place.....	235	273	273	395
Outside checks and other cash items.....	232	219	282	287
Redemption fund and due from United States Treasurer.....	337	427	420	399
Other assets.....	69	95	411	331
Total.....	102,244	130,949	127,651	129,074
LIABILITIES.				
Capital stock paid in.....	10,455	12,830	12,980	12,480
Surplus fund.....	4,794	6,095	6,163	5,981
All other undivided profits, less expenses and taxes paid.....	2,106	2,550	2,339	2,619
National bank notes outstanding.....	6,661	8,199	8,205	7,355
Due to Federal reserve banks.....	425	392	521	666
Amount due to national banks.....	1,319	2,032	1,395	2,191
Amount due to State banks, bankers, and trust companies.....	3,241	5,639	4,875	4,547
Certified checks outstanding.....	69	121	55	123
Cashier's checks outstanding.....	765	814	533	505
Demand deposits.....	29,370	38,335	33,749	34,386
Time deposits (including postal savings deposits).....	35,929	47,100	50,224	50,374
United States deposits.....	188	842	659	538
United States Government securities borrowed.....	171	249	224	217
Bonds and securities, other than United States, borrowed.....	56	-----	4	-----
Bills payable (including all obligations representing money borrowed other than rediscounts).....	1,653	1,443	1,346	1,488
Notes and bills rediscounted.....	4,419	2,286	3,138	3,849
Letters of credit and travelers' checks sold for cash and outstanding.....	-----	15	-----	-----
Acceptances executed for customers, etc.....	1,219	1,701	1,153	382
Liabilities other than those above stated.....	61	6	88	1,373
Total.....	102,244	130,949	127,651	129,074

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

SOUTH CAROLINA Continued.

CHARLESTON.¹

[In thousands of dollars.]

	Dec. 29, 1922.			
	5 banks.			
RESOURCES.				
Loans and discounts (including rediscounts).....	12,335			
Overdrafts.....	22			
Customer's liability account of "acceptances".....	833			
United States Government securities.....	5,345			
Other bonds, stocks, securities, etc.....	2,636			
Banking house, furniture, and fixtures.....	765			
Other real estate owned.....	171			
Lawful reserve with Federal reserve bank.....	941			
Items with Federal reserve bank in process of collection.....	227			
Cash in vault and amount due from national banks.....	1,777			
Amount due from State banks, bankers, and trust companies.....	743			
Exchanges for clearing house.....	135			
Checks on other banks in the same place.....	7			
Outside checks and other cash items.....	22			
Redemption fund and due from United States Treasurer.....	93			
Other assets.....	20			
Total.....	25,072			
LIABILITIES.				
Capital stock paid in.....	2,100			
Surplus fund.....	1,290			
All other undivided profits, less expenses and taxes paid.....	619			
National-bank notes outstanding.....	1,850			
Due to Federal reserve banks.....	197			
Amount due to national banks.....	393			
Amount due to State banks, bankers, and trust companies.....	3,012			
Certified checks outstanding.....	32			
Cashier's checks outstanding.....	27			
Demand deposits.....	5,526			
Time deposits (including postal savings deposits).....	8,702			
United States deposits.....	559			
United States Government securities borrowed.....	50			
Bills payable (including all obligations representing money borrowed other than rediscounts).....	471			
Notes and bills rediscounted.....	411			
Acceptances executed for customers, etc.....	833			
Total.....	26,072			

¹ Terminated as reserve city effective Mar. 1, 1923.

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

SOUTH DAKOTA.

[In thousands of dollars.]

	Dec. 30, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	131 banks.	130 banks.	131 banks.	130 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	64,569	64,440	65,197	63,448
Overdrafts.....	150	153	125	170
United States Government securities.....	6,875	7,280	7,268	7,047
Other bonds, stocks, securities, etc.....	3,766	4,083	4,128	4,499
Banking house, furniture, and fixtures.....	2,952	2,912	2,925	2,896
Other real estate owned.....	1,322	1,666	2,156	2,366
Lawful reserve with Federal reserve bank.....	3,455	3,698	3,662	3,593
Items with Federal reserve bank in process of collection.....	298	415	305	395
Cash in vault and amount due from national banks.....	9,023	11,681	7,684	8,672
Amount due from State banks, bankers, and trust companies.....	1,039	1,191	1,004	1,009
Exchanges for clearing house.....	134	279	323	187
Checks on other banks in the same place.....	182	215	237	134
Outside checks and other cash items.....	304	331	260	200
Redemption fund and due from United States Treasurer.....	208	207	209	207
Other assets.....	320	318	298	416
Total.....	94,597	98,869	95,781	95,239
LIABILITIES.				
Capital stock paid in.....	6,435	6,055	6,080	6,058
Surplus fund.....	2,984	2,957	2,922	2,859
All other undivided profits, less expenses and taxes paid.....	1,266	790	794	747
National bank notes outstanding.....	4,144	4,061	4,101	4,145
Due to Federal reserve banks.....	29			6
Amount due to national banks.....	2,197	3,243	2,266	2,373
Amount due to State banks, bankers, and trust companies.....	6,182	7,921	5,835	5,434
Certified checks outstanding.....	25	105	55	50
Cashier's checks outstanding.....	848	917	1,114	513
Demand deposits.....	29,689	31,672	30,096	29,752
Time deposits (including postal savings deposits).....	33,254	35,363	36,344	36,572
United States deposits.....	584	599	526	563
Bills payable (including all obligations representing money borrowed other than rediscounts).....	2,367	1,637	1,564	1,890
Notes and bills rediscounted.....	4,874	3,513	4,058	4,245
Liabilities other than those above stated.....	19	16	26	32
Total.....	94,597	98,869	95,781	95,239

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

TENNESSEE.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	95 banks.	97 banks.	96 banks.	96 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	85,083	85,977	89,076	91,104
Overdrafts.....	128	148	131	166
Customer's liability account of "acceptances".....		60		
United States Government securities.....	14,438	16,398	15,390	14,581
Other bonds, stocks, securities, etc.....	5,829	6,324	6,390	6,335
Banking house, furniture, and fixtures.....	4,048	4,236	4,429	4,436
Other real estate owned.....	406	531	553	686
Lawful reserve with Federal reserve bank.....	5,971	5,819	5,975	5,846
Items with Federal reserve bank in process of collection.....	1,232	1,115	715	1,248
Cash in vault and amount due from national banks.....	16,877	16,060	13,028	14,498
Amount due from State banks, bankers, and trust companies.....	1,413	1,307	1,035	1,137
Exchanges for clearing house.....	603	830	1,219	616
Checks on other banks in the same place.....	262	365	311	305
Outside checks and other cash items.....	220	213	335	205
Redemption fund and due from United States Treasurer.....	497	501	497	510
Other assets.....	110	362	100	98
Total.....	137,117	140,246	139,193	141,771
LIABILITIES.				
Capital stock paid in.....	11,584	11,824	11,814	11,814
Surplus fund.....	5,764	5,860	5,856	5,856
All other undivided profits, less expenses and taxes paid.....	2,980	2,480	2,390	2,625
National bank notes outstanding.....	9,763	9,946	9,616	10,110
Due to Federal reserve banks.....	628	675	374	548
Amount due to national banks.....	4,489	4,982	4,331	3,983
Amount due to State banks, bankers, and trust companies.....	6,352	7,916	6,562	6,098
Certified checks outstanding.....	34	54	39	52
Cashier's checks outstanding.....	623	397	389	317
Demand deposits.....	49,218	49,360	49,903	50,700
Time deposits (including postal savings deposits).....	40,516	43,172	41,019	44,715
United States deposits.....	1,594	1,914	922	704
United States Government securities borrowed.....	64	62	259	277
Bonds and securities, other than United States, borrowed.....				20
Bills payable (including all obligations representing money borrowed other than rediscounts).....	1,102	659	820	1,548
Notes and bills rediscounted.....	2,324	596	1,810	2,331
Acceptances executed for customers, etc.....	20	60	31	
Liabilities other than those above stated.....	62	289	58	73
Total.....	137,117	140,246	139,193	141,771

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

TENNESSEE—Continued.

MEMPHIS.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	3 banks.	3 banks.	4 banks.	4 banks.
RESOURCES.				
Loans and discounts (including rediscounts)	12, 786	13, 269	12, 980	13, 224
Overdrafts	3	5	3	3
United States Government securities	3, 080	2, 980	2, 945	2, 640
Other bonds, stocks, securities, etc.	783	459	427	620
Banking house, furniture, and fixtures	1, 050	1, 112	1, 158	1, 171
Other real estate owned	38	40	93	94
Lawful reserve with Federal reserve bank	1, 300	1, 380	1, 220	944
Items with Federal reserve bank in process of collection ..	770	662	398	636
Cash in vault and amount due from national banks	1, 914	1, 750	1, 381	990
Amount due from State banks, bankers, and trust com- panies	843	1, 005	832	926
Exchanges for clearing house	655	309	359	330
Outside checks and other cash items	18	69	30	54
Redemption fund and due from United States Treasurer ..	42	43	42	48
Other assets			6	10
Total	23, 282	23, 173	21, 874	21, 690
LIABILITIES.				
Capital stock paid in	1, 400	1, 400	1, 700	1, 700
Surplus fund	1, 000	1, 000	1, 030	1, 020
All other undivided profits, less expenses and taxes paid	526	530	420	436
National bank notes outstanding	847	848	823	945
Amount due to national banks	839	655	431	317
Amount due to State banks, bankers, and trust com- panies	4, 071	3, 642	2, 269	1, 844
Certified checks outstanding	15	19	21	20
Cashier's checks outstanding	33	74	42	196
Demand deposits	9, 462	9, 349	9, 320	8, 155
Time deposits (including postal-savings deposits)	4, 981	5, 343	5, 183	5, 644
United States deposits	58	15	91	30
Bills payable (including all obligations representing money borrowed other than rediscounts)			185	460
Notes and bills rediscounted		273	373	858
Acceptances executed for customers, etc.				19
Liabilities other than those above stated	50	25	34	36
Total	23, 282	23, 173	21, 874	21, 690

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

TENNESSEE—Continued.

NASHVILLE.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	5 banks.	5 banks.	5 banks.	5 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	32,488	33,923	34,412	34,887
Overdrafts.....	15	32	20	10
Customer's liability account of "acceptances".....	153	95	127	88
United States Government securities.....	5,138	5,187	5,290	6,355
Other bonds, stocks, securities, etc.....	3,157	3,295	4,424	4,923
Banking house, furniture, and fixtures.....	1,019	1,444	1,447	1,447
Other real estate owned.....	401	149	151	165
Lawful reserve with Federal reserve bank.....	2,391	3,175	3,095	2,605
Items with Federal reserve bank in process of collection.....	3,052	3,131	2,636	2,655
Cash in vault and amount due from national banks.....	2,660	2,542	2,366	2,179
Amount due from State banks, bankers, and trust companies.....	1,521	1,686	1,322	1,051
Exchanges for clearing house.....	813	620	531	469
Checks on other banks in same place.....	115	97	67	125
Outside checks and other cash items.....	133	144	210	133
Redemption fund and due from United States Treasurer.....	112	112	112	111
Other assets.....	89	111	114	118
Total.....	53,257	55,743	56,324	57,321
LIABILITIES.				
Capital stock paid in.....	3,550	3,650	3,650	3,650
Surplus fund.....	2,310	2,350	2,350	2,350
All other undivided profits, less expenses and taxes paid.....	769	1,045	1,037	1,136
National bank notes outstanding.....	2,226	2,211	2,151	2,215
Amount due to national banks.....	3,152	3,331	2,554	2,287
Amount due to State banks, bankers, and trust companies.....	7,869	9,281	7,551	5,664
Certified checks outstanding.....	100	40	70	60
Cashier's checks outstanding.....	241	109	96	77
Demand deposits.....	21,401	21,883	21,620	20,440
Time deposits (including postal savings deposits).....	10,236	10,200	11,364	11,148
United States deposits.....	204	252	194	188
United States Government securities borrowed.....	200	200	200	1,700
Bills payable (including all obligations representing money borrowed other than rediscounts).....	380	15	324	3,122
Notes and bills rediscounted.....	252	861	2,834	2,980
Acceptances executed for customers, etc.....	69	28	48	.....
Acceptances executed by other banks for account of this bank.....	84	67	80	88
Liabilities other than those above stated.....	214	220	201	216
Total.....	53,257	55,743	56,324	57,321

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

TEXAS.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	517 banks.	521 banks.	520 banks.	527 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	241,426	245,467	243,890	256,342
Overdrafts.....	1,308	911	811	1,456
Customer's liability account of "acceptances".....	388	15	57	67
United States Government securities.....	45,912	52,106	47,662	48,589
Other bonds, stocks, securities, etc.....	11,190	9,505	10,434	11,113
Banking house, furniture, and fixtures.....	11,889	11,926	12,179	12,291
Other real estate owned.....	5,227	5,835	6,152	6,340
Lawful reserve with Federal reserve bank.....	19,705	18,508	17,174	19,638
Items with Federal reserve bank in process of collection.....	1,851	1,878	1,402	1,885
Cash in vault and amount due from national banks.....	67,904	57,119	41,974	63,061
Amount due from State banks, bankers, and trust companies.....	5,032	5,362	4,036	5,279
Exchanges for clearing house.....	325	566	396	357
Checks on other banks in the same place.....	999	999	923	1,375
Outside checks and other cash items.....	1,644	1,093	1,141	1,353
Redemption fund and due from United States Treasurer.....	1,313	1,302	1,301	1,296
Other assets.....	519	795	651	611
Total.....	416,682	413,387	390,153	431,053
LIABILITIES.				
Capital stock paid in.....	12,650	12,655	12,880	12,965
Surplus fund.....	25,665	25,139	24,771	21,671
All other undivided profits, less expenses and taxes paid.....	11,950	9,867	9,488	10,104
National bank notes outstanding.....	26,017	25,683	25,320	25,702
Due to Federal reserve banks.....	625	426	528	553
Amount due to national banks.....	14,630	14,310	10,814	12,122
Amount due to State banks, bankers, and trust companies.....	12,722	9,111	6,700	12,334
Certified checks outstanding.....	161	77	80	102
Cashier's checks outstanding.....	3,965	3,505	2,554	2,846
Demand deposits.....	236,759	228,599	207,100	238,753
Time deposits (including postal savings deposits).....	31,981	38,691	38,590	39,261
United States deposits.....	1,862	3,744	1,522	1,161
United States Government securities borrowed.....	465	1,202	246	213
Bonds and securities, other than United States, borrowed.....	54	21	25	22
Bills payable (including all obligations representing money borrowed other than rediscounts).....	2,477	2,900	7,566	8,964
Notes and bills rediscounted.....	4,027	7,056	11,789	10,908
Letters of credit and travelers' checks sold for cash and outstanding.....	4	10	25	17
Acceptances executed for customers, etc.....	350	15	57	67
Liabilities other than those above stated.....	318	373	298	283
Total.....	416,682	413,387	390,153	431,053

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

TEXAS—Continued.

DALLAS.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	6 banks.	6 banks.	6 banks.	6 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	60,145	66,504	52,283	59,539
Overdrafts.....	111	122	104	86
Customer's liability account of "acceptances".....	1,782	1,216	439	1,347
United States Government securities.....	19,232	18,847	19,742	16,935
Other bonds, stocks, securities, etc.....	1,736	2,530	2,294	4,441
Banking house, furniture, and fixtures.....	2,944	2,943	2,942	3,094
Other real estate owned.....	985	996	1,037	433
Lawful reserve with Federal reserve bank.....	5,685	6,815	6,206	5,955
Items with Federal reserve bank in process of collection.....	8,578	6,129	5,317	10,202
Cash in vault and amount due from national banks.....	10,799	7,488	6,345	8,536
Amount due from State banks, bankers, and trust companies.....	2,963	2,392	2,296	3,416
Exchanges for clearing house.....	1,366	1,265	1,095	1,878
Checks on other banks in the same place.....	109	281	116	299
Outside checks and other cash items.....	461	497	607	629
Redemption fund and due from United States Treasurer.....	260	247	255	255
Other assets.....	145	143	144	.....
Total.....	117,361	118,415	101,222	117,105
LIABILITIES.				
Capital stock paid in.....	7,150	8,650	8,650	8,650
Surplus fund.....	3,375	2,380	2,385	2,385
All other undivided profits, less expenses and taxes paid.....	3,166	2,124	2,193	2,530
National-bank notes outstanding.....	4,900	4,885	4,993	5,087
Amount due to national banks.....	14,585	10,645	7,132	15,045
Amount due to State banks, bankers, and trust companies.....	9,192	8,919	4,263	9,744
Certified checks outstanding.....	118	103	76	76
Cashier's checks outstanding.....	2,110	1,412	1,522	2,164
Demand deposits.....	53,130	55,624	52,031	53,064
Time deposits (including postal savings deposits).....	9,242	12,066	11,675	11,031
United States deposits.....	6,843	9,419	3,159	1,916
Bills payable (including all obligations representing money borrowed other than rediscounts).....	300	300	1,190	1,000
Notes and bills rediscounted.....	1,455	660	1,571	3,022
Letters of credit and travelers' checks sold for cash and outstanding.....	13	12	33	41
Acceptances executed for customers, etc.....	1,782	1,216	439	1,347
Total.....	117,361	118,415	101,222	117,105

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

TEXAS—Continued.

EL PASO.

[In thousands of dollars.]

	Dec. 30, 1922.	Apr. 30, 1923.	June 30, 1923.	Sept. 14, 1923.
	4 banks.	4 banks.	4 banks.	4 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	19,986	19,824	20,385	20,258
Overdrafts.....	62	41	24	36
Customer's liability account of "acceptances".....	321	160	454	355
United States Government securities.....	2,731	2,641	2,532	2,437
Other bonds, stocks, securities, etc.....	1,764	1,845	1,212	1,467
Banking house, furniture, and fixtures.....	1,528	1,532	1,385	1,385
Other real estate owned.....	225	236	299	307
Lawful reserve with Federal reserve bank.....	1,629	1,418	1,454	1,439
Items with Federal reserve bank in process of collection.....	613	611	718	753
Cash in vault and amount due from national banks.....	2,216	2,686	1,591	1,765
Amount due from State banks, bankers, and trust companies.....	665	653	433	487
Exchanges for clearing house.....	253	464	369	285
Checks on other banks in the same place.....	41	47	86	65
Outside checks and other cash items.....	334	350	298	332
Redemption fund and due from United States Treasurer.....	73	73	73	73
Other assets.....	38	43	44	47
Total.....	32,409	32,654	31,357	31,491
LIABILITIES.				
Capital stock paid in.....	2,200	2,200	2,200	2,200
Surplus fund.....	110	415	415	415
All other undivided profits, less expenses and taxes paid.....	196	99	104	79
National bank notes outstanding.....	1,444	1,427	1,394	1,455
Amount due to national banks.....	1,127	1,237	1,198	812
Amount due to State banks, bankers, and trust companies.....	1,959	1,904	1,418	1,665
Certified checks outstanding.....	31	20	15	40
Cashier's checks outstanding.....	492	535	403	480
Demand deposits.....	13,685	14,073	12,784	11,576
Time deposits (including postal savings deposits).....	8,499	8,496	8,343	9,132
United States deposits.....	22	7	13	7
Bills payable (including all obligations representing money borrowed other than rediscounts).....	500	409	598	689
Notes and bills rediscounted.....	1,491	1,730	1,980	2,543
Letters of credit and travelers' checks sold for cash and outstanding.....	3	18	19	18
Acceptances executed for customers, etc.....	321	160	454	355
Liabilities other than those above stated.....	19	23	19	20
Total.....	32,409	32,654	31,357	31,491

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

TEXAS—Continued.

FORT WORTH.

[In thousands of dollars.]

	Dec. 31, 1922.	Apr. 30, 1923.	June 30, 1923.	Sept. 14, 1923.
	5 banks.	5 banks.	6 banks.	6 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	31,452	33,530	34,312	33,913
Overdrafts.....	122	90	65	61
Customer's liability account of "acceptances".....		8		
United States Government securities.....	4,919	6,102	6,422	6,122
Other bonds, stocks, securities, etc.....	2,235	1,779	2,413	2,978
Banking house, furniture, and fixtures.....	2,023	2,111	2,656	2,656
Other real estate owned.....	443	473	593	649
Lawful reserve with Federal reserve bank.....	4,048	3,523	3,904	3,882
Items with Federal reserve bank in process of collection.....	4,836	3,404	2,708	4,696
Cash in vault and amount due from national banks.....	7,069	5,970	4,680	7,390
Amount due from State banks, bankers, and trust companies.....	1,288	1,163	880	1,330
Exchanges for clearing house.....	597	426	638	985
Checks on other banks in the same place.....	403	173	314	248
Outside checks and other cash items.....	164	251	276	197
Redemption fund and due from United States Treasurer.....	80	80	80	80
Other assets.....		18	29	133
Total.....	59,679	59,101	59,970	65,320
LIABILITIES.				
Capital stock paid in.....	3,550	3,550	3,950	3,950
Surplus fund.....	2,100	2,100	2,350	2,350
All other undivided profits, less expenses and taxes paid.....	974	898	911	1,008
National bank notes outstanding.....	1,594	1,600	1,555	1,580
Due to Federal reserve banks.....	4,283	365	169	281
Amount due to national banks.....	9,487	6,952	5,350	6,802
Amount due to State banks, bankers, and trust companies.....	6,352	4,063	3,474	5,245
Certified checks outstanding.....	44	26	13	9
Cashier's checks outstanding.....	1,024	620	686	515
Demand deposits.....	26,883	31,251	31,121	32,335
Time deposits (including postal savings deposits).....	6,517	6,402	8,043	7,930
United States deposits.....	865	805	733	445
United States Government securities borrowed.....		150		
Bills payable (including all obligations representing money borrowed other than rediscounts).....			663	2,124
Notes and bills rediscounted.....		310	942	732
Letters of credit and travelers' checks sold for cash and outstanding.....	1	1	6	6
Acceptances executed for customers, etc.....		8		
Liabilities other than those above stated.....	5		4	
Total.....	59,679	59,101	59,970	65,320

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

TEXAS—Continued.

GALVESTON.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	2 banks.	2 banks.	2 banks.	3 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	6,324	7,583	5,888	9,418
Overdrafts.....	9	6	3	5
United States Government securities.....	947	985	996	1,845
Other bonds, stocks, securities, etc.....	499	505	465	560
Banking house, furniture, and fixtures.....	252	253	255	330
Other real estate owned.....	40	40	40	40
Lawful reserve with Federal reserve bank.....	629	835	396	904
Items with Federal reserve bank in process of collection.....	157	108	152	407
Cash in vault and amount due from national banks.....	1,042	593	620	1,085
Amount due from State banks, bankers, and trust companies.....	178	232	110	256
Exchanges for clearing house.....	270	100	144	606
Outside checks and other cash items.....	18	23	23	38
Redemption fund and due from United States Treasurer.....	18	18	18	18
Other assets.....	23	25	15	15
Total.....	10,406	11,315	9,125	15,527
LIABILITIES.				
Capital stock paid in.....	400	400	400	600
Surplus fund.....	400	400	400	550
All other undivided profits, less expenses and taxes paid.....	122	100	107	232
National bank notes outstanding.....	350	352	347	352
Due to Federal reserve banks.....	91	41	38	637
Amount due to national banks.....	697	509	351	891
Amount due to State banks, bankers, and trust companies.....	901	1,302	535	1,078
Certified checks outstanding.....	2	2	1	2
Cashier's checks outstanding.....	54	34	26	48
Demand deposits.....	3,415	3,933	2,802	4,205
Time deposits (including postal savings deposits).....	3,910	4,206	4,075	6,672
United States deposits.....	61	36	43	35
Bills payable (including all obligations representing money borrowed other than rediscounts).....				225
Total.....	10,406	11,315	9,125	15,527

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

TEXAS—Continued.

HOUSTON.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	9 banks.	9 banks.	9 banks.	9 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	66,099	62,196	59,106	70,192
Overdrafts.....	64	61	72	144
Customers liability account of "acceptances".....	1,100	401	98	41
United States Government securities.....	17,512	19,794	17,339	15,933
Other bonds, stocks, securities, etc.....	1,698	2,132	2,119	2,153
Banking house, furniture, and fixtures.....	3,194	3,625	3,726	3,812
Other real estate owned.....	695	686	529	531
Lawful reserve with Federal reserve bank.....	7,936	6,166	6,746	7,302
Items with Federal reserve bank in process of collection.....	5,819	4,762	4,326	6,778
Cash in vault and amount due from national banks.....	9,381	8,669	6,862	13,923
Amount due from State banks, bankers, and trust companies.....	2,747	2,356	1,801	3,414
Exchanges for clearing house.....	1,635	1,282	1,385	2,768
Checks on other banks in the same place.....	662	572	673	741
Outside checks and other cash items.....	282	351	180	348
Redemption fund and due from United States Treasurer.....	261	260	260	260
Other assets.....	213	183	124	141
Total.....	119,298	113,496	105,351	128,511
LIABILITIES.				
Capital stock paid in.....	6,600	7,100	7,100	7,600
Surplus fund.....	3,285	3,585	3,585	3,585
All other undivided profits, less expenses and taxes paid.....	2,649	2,928	2,895	2,833
National bank notes outstanding.....	5,200	5,142	5,065	5,144
Amount due to national banks.....	12,640	10,753	7,161	15,512
Amount due to State banks, bankers, and trust companies.....	14,219	12,122	8,729	17,352
Certified checks outstanding.....	86	88	33	86
Cashier's checks outstanding.....	1,601	1,252	1,460	2,352
Demand deposits.....	49,049	45,272	46,725	48,990
Time deposits (including postal savings deposits).....	17,857	19,134	19,623	19,419
United States deposits.....	3,464	4,047	1,093	603
United States Government securities borrowed.....	65	54	47	47
Bills payable (including all obligations representing money borrowed other than rediscounts).....	1,150	1,250	300	4,600
Notes and bills rediscounted.....		102	645	45
Letters of credit and travelers' checks sold for cash and outstanding.....		2	2	3
Acceptances executed for customers, etc.....	1,000	401	98	41
Acceptances executed by other banks for account of this bank.....	100			
Liabilities other than those above stated.....	333	264	781	219
Total.....	119,298	113,496	105,351	128,511

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

TEXAS—Continued.

SAN ANTONIO.

[In thousands of dollars.]

	Dec. 31, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	\$ banks.	\$ banks.	\$ banks.	\$ banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	24,042	24,675	25,533	25,055
Overdrafts.....	327	183	72	159
Customer's liability account of "acceptances".....	15	34	16	6
United States Government securities.....	6,114	6,848	6,482	6,238
Other bonds, stocks, securities, etc.....	895	512	662	494
Banking house, furniture, and fixtures.....	3,139	3,181	3,179	3,211
Other real estate owned.....	168	163	214	203
Lawful reserve with Federal reserve bank.....	2,703	2,784	2,376	2,862
Items with Federal reserve bank in process of collection.....	1,107	763	838	1,526
Cash in vault and amount due from national banks.....	5,853	4,694	4,149	6,262
Amount due from State banks, bankers, and trust companies.....	742	660	807	1,096
Exchanges for clearing house.....	421	487	502	420
Checks on other banks in the same place.....	40	42	35	13
Outside checks and other cash items.....	239	235	64	112
Redemption fund and due from United States Treasurer.....	192	201	203	203
Other assets.....	56	61	69	79
Total.....	46,651	45,523	45,201	47,939
LIABILITIES.				
Capital stock paid in.....	4,750	4,750	4,750	4,750
Surplus fund.....	1,660	1,680	1,685	1,685
All other undivided profits, less expenses and taxes paid.....	833	775	692	804
National bank notes outstanding.....	3,840	3,991	3,939	3,989
Due to Federal reserve banks.....	138	280	259	117
Amount due to national banks.....	2,101	1,697	1,205	2,200
Amount due to State banks, bankers, and trust companies.....	3,457	3,401	2,731	4,561
Certified checks outstanding.....	22	20	26	39
Cashier's checks outstanding.....	424	459	537	266
Demand deposits.....	23,139	22,518	20,279	22,533
Time deposits (including postal savings deposits).....	4,984	5,190	6,446	5,531
United States deposits.....	525	462	452	460
Bills payable (including all obligations representing money borrowed other than rediscounts).....		115	470	745
Notes and bills rediscounted.....			1,584	
Letters of credit and travelers' checks sold for cash and outstanding.....	6	2		5
Acceptances executed for customers, etc.....	13	34	16	6
Liabilities other than those above stated.....	159	119	120	98
Total.....	46,651	45,523	45,201	47,939

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

TEXAS—Continued.

WACO.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	6 banks.	6 banks.	6 banks.	6 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	12,695	12,238	10,690	12,018
Overdrafts.....	16	13	28	31
United States Government securities.....	2,066	3,100	2,368	2,317
Other bonds, stocks, securities, etc.....	155	147	136	137
Banking house, furniture, and fixtures.....	85	600	688	469
Other real estate owned.....	428	191	225	218
Lawful reserve with Federal reserve bank.....	1,241	1,101	1,004	1,294
Items with Federal reserve bank in process of collection.....	548	443	325	965
Cash in vault and amount due from national banks.....	3,138	2,303	2,012	4,436
Amount due from State banks, bankers, and trust companies.....	525	219	269	777
Exchanges for clearing house.....	240	224	223	316
Checks on other banks in the same place.....	19	17	12	39
Outside checks and other cash items.....	66	23	51	50
Redemption fund and due from United States Treasurer.....	90	90	90	90
Other assets.....	56	53	67	70
Total.....	21,368	20,762	18,227	23,227
LIABILITIES.				
Capital stock paid in.....	2,050	2,050	2,050	2,050
Surplus fund.....	565	565	565	565
All other undivided profits, less expenses and taxes paid.....	617	372	398	466
National bank notes outstanding.....	1,771	1,767	1,733	1,790
Due to Federal reserve banks.....	106	98	76	185
Amount due to national banks.....	2,405	1,859	1,275	2,877
Amount due to State banks, bankers, and trust companies.....	1,123	630	443	1,828
Certified checks outstanding.....	5	3	13	9
Cashier's checks outstanding.....	274	136	94	237
Demand deposits.....	9,624	9,814	7,958	9,364
Time deposits (including postal savings deposits).....	2,796	3,049	3,221	3,239
United States deposits.....	30	329	17	23
Bills payable (including all obligations representing money borrowed other than rediscounts).....		40	90	40
Notes and bills rediscounted.....		50	274	533
Liabilities other than those above stated.....	2			1
Total.....	21,368	20,762	18,227	23,227

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

UTAH.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	15 banks.	15 banks.	15 banks.	15 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	5,899	5,718	5,812	5,788
Overdrafts.....	21	19	8	14
United States Government securities.....	1,256	1,323	1,232	1,232
Other bonds, stocks, securities, etc.....	470	451	496	545
Banking house, furniture, and fixtures.....	371	395	396	398
Other real estate owned.....	93	118	131	122
Lawful reserve with Federal reserve bank.....	547	409	378	354
Items with Federal reserve bank in process of collection.....				16
Cash in vault and amount due from national banks.....	953	608	658	543
Amount due from State banks, bankers, and trust companies.....	311	104	110	102
Exchanges for clearing house.....		1		
Checks on other banks in the same place.....	16	30	13	17
Outside checks and other cash items.....	17	15	11	23
Redemption fund and due from United States Treasurer.....	30	30	30	30
Other assets.....			2	7
Total.....	9,984	9,251	9,297	9,191
LIABILITIES.				
Capital stock paid in.....	850	850	850	850
Surplus fund.....	354	359	345	345
All other undivided profits, less expenses and taxes paid.....	136	116	130	120
National bank notes outstanding.....	590	586	587	592
Due to Federal reserve banks.....	3		5	4
Amount due to national banks.....	93	2		13
Amount due to State banks, bankers, and trust companies.....	61	61	130	51
Certified checks outstanding.....	1	1	6	1
Cashier's checks outstanding.....	57	34	32	29
Demand deposits.....	4,217	3,246	3,086	2,840
Time deposits (including postal savings deposits).....	3,445	3,801	3,857	3,939
Bills payable (including all obligations representing money borrowed other than rediscounts).....	68	98	101	189
Notes and bills rediscounted.....	109	97	168	218
Total.....	9,984	9,251	9,297	9,191

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

UTAH—Continued.

OGDEN.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	3 banks.	3 banks.	3 banks.	3 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	5,312	4,770	4,676	5,017
Overdrafts.....	17	16	13	17
United States Government securities.....	1,151	1,150	1,244	1,244
Other bonds, stocks, securities, etc.....	256	258	292	280
Banking house, furniture, and fixtures.....	477	469	460	461
Other real estate owned.....	377	376	393	393
Lawful reserve with Federal reserve bank.....	627	416	413	590
Items with Federal reserve bank in process of collection.....	253	266	165	165
Cash in vault and amount due from national banks.....	985	868	820	1,073
Amount due from State banks, bankers, and trust companies.....	147	202	180	416
Exchanges for clearing house.....	77	98	87	89
Checks on other banks in the same place.....	9	1	2	.....
Outside checks and other cash items.....	16	17	21	12
Redemption fund and due from United States Treasurer.....	39	39	39	39
Other assets.....	23	19	6	6
Total.....	9,766	8,965	8,841	9,712
LIABILITIES.				
Capital stock paid in.....	850	850	850	850
Surplus fund.....	275	275	275	275
All other undivided profits, less expenses and taxes paid.....	226	242	223	246
National bank notes outstanding.....	775	775	760	774
Amount due to national banks.....	433	391	352	508
Amount due to State banks, bankers, and trust companies.....	749	550	533	653
Certified checks outstanding.....	12	7	6	5
Cashier's checks outstanding.....	43	43	46	74
Demand deposits.....	4,987	4,297	4,247	4,560
Time deposits (including postal savings deposits).....	1,298	1,520	1,446	1,599
United States deposits.....	1	7	18	1
Notes and bills rediscounted.....	117	.....	85	77
Letters of credit and travelers' checks sold for cash and outstanding.....	.....	8	.....	.....
Total.....	9,766	8,965	8,841	9,712

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

UTAH—Continued.

SALT LAKE CITY.

[In thousands of dollars.]

	Dec. 30, 1922.	Apr. 30, 1923.	June 30, 1923.	Sept. 14, 1923.
	4 banks.	4 banks.	4 banks.	4 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	16,754	17,399	17,726	17,305
Overdrafts.....	52	73	43	34
United States Government securities.....	3,440	3,774	4,318	3,993
Other bonds, stocks, securities, etc.....	1,692	1,395	1,471	1,574
Banking house, furniture, and fixtures.....	1,592	1,620	1,683	1,851
Other real estate owned.....	85	116	129	129
Lawful reserve with Federal reserve bank.....	2,307	2,291	1,854	1,774
Items with Federal reserve bank in process of collection.....	1,514	1,406	1,250	1,692
Cash in vault and amount due from national banks.....	3,601	3,539	2,719	2,825
Amount due from State banks, bankers, and trust companies.....	1,000	596	540	439
Exchanges for clearing house.....	496	699	588	523
Checks on other banks in the same place.....	30	13	44	43
Outside checks and other cash items.....	149	76	114	64
Redemption fund and due from United States Treasurer.....	98	98	97	95
Other assets.....	57	65	71	93
Total.....	32,801	32,762	32,647	32,344
LIABILITIES.				
Capital stock paid in.....	2,400	2,400	2,400	2,400
Surplus fund.....	910	910	910	910
All other undivided profits, less expenses and taxes paid.....	370	319	463	499
National bank notes outstanding.....	1,917	1,923	1,916	1,933
Amount due to national banks.....	2,923	1,708	1,602	1,590
Amount due to State banks, bankers, and trust companies.....	4,718	4,318	4,503	3,503
Certified checks outstanding.....	27	17	42	26
Cashier's checks outstanding.....	427	227	395	257
Demand deposits.....	14,376	14,214	13,788	14,363
Time deposits (including postal-savings deposits).....	4,670	6,624	6,373	6,035
United States deposits.....	42	30	30	22
United States Government securities borrowed.....		12		150
Bills payable (including all obligations representing money borrowed other than rediscounts).....			290	359
Notes and bills rediscounted.....				257
Letters of credit and travelers' checks sold for cash and outstanding.....	5	4	2	4
Liabilities other than those above stated.....	16	56	23	19
Total.....	32,801	32,762	32,647	32,344

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

VERMONT.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	49 banks.	47 banks.	47 banks.	47 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	29,294	29,370	30,754	30,785
Overdrafts.....	46	49	70	46
United States Government securities.....	7,138	6,935	6,871	6,948
Other bonds, stocks, securities, etc.....	13,387	14,082	14,134	14,311
Banking house, furniture, and fixtures.....	896	953	962	965
Other real estate owned.....	30	39	46	50
Lawful reserve with Federal reserve bank.....	2,035	1,902	2,066	2,074
Items with Federal reserve bank in process of collection.....	441	460	434	499
Cash in vault and amount due from national banks.....	3,490	2,666	2,855	3,257
Amount due from State banks, bankers, and trust companies.....	193	113	149	140
Checks on other banks in the same place.....	74	77	104	64
Outside checks and other cash items.....	311	115	209	138
Redemption fund and due from United States Treasurer.....	221	213	213	212
Other assets.....	264	259	330	259
Total.....	57,820	57,233	59,197	59,778
LIABILITIES.				
Capital stock paid in.....	5,410	5,110	5,110	5,110
Surplus fund.....	2,462	2,524	2,567	2,577
All other undivided profits, less expenses and taxes paid.....	2,428	2,081	1,923	2,141
National bank notes outstanding.....	4,379	4,204	4,140	4,215
Due to Federal reserve banks.....	69	163	98	150
Amount due to national banks.....	5	9	7	13
Amount due to State banks, bankers, and trust companies.....	2,008	1,691	1,728	1,263
Certified checks outstanding.....	21	26	44	29
Cashier's checks outstanding.....	275	219	224	247
Demand deposits.....	15,882	14,288	15,414	16,622
Time deposits (including postal-savings deposits).....	22,820	24,370	25,054	24,898
United States deposits.....	166	89	100	64
United States Government securities borrowed.....	262	262	272	272
Bonds and securities, other than United States, borrowed.....	27	27	27	27
Bills payable (including all obligations representing money borrowed other than rediscounts).....	874	1,089	1,487	1,005
Notes and bills rediscounted.....	617	954	875	1,016
Liabilities other than those above stated.....	115	127	127	129
Total.....	57,820	57,233	59,197	59,778

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

VIRGINIA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	172 banks.	175 banks.	175 banks.	174 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	185,789	186,856	192,260	192,253
Overdrafts.....	229	150	156	182
Customer's liability account of "acceptances".....	2,052	1,408	662	65
United States Government securities.....	31,886	32,738	32,717	32,597
Other bonds, stocks, securities, etc.....	15,866	15,489	16,211	16,245
Banking house, furniture and fixtures.....	8,173	8,418	8,621	8,725
Other real estate owned.....	1,120	1,125	1,079	1,157
Lawful reserve with Federal reserve bank.....	10,684	10,514	10,748	10,108
Hens with Federal reserve bank in process of collection.....	4,912	4,206	4,727	4,992
Cash in vault and amount due from national banks.....	18,853	17,957	14,627	16,365
Amount due from State banks, bankers, and trust companies.....	2,304	2,403	1,767	2,015
Exchanges for clearing house.....	758	1,223	1,194	893
Checks on other banks in the same place.....	490	638	734	473
Outside checks and other cash items.....	859	813	1,025	781
Redemption fund and due from United States Treasurer.....	982	1,001	1,005	999
Other assets.....	261	228	211	199
Total.....	284,438	285,167	287,751	288,049
LIABILITIES.				
Capital stock paid in.....	23,144	23,434	23,454	23,354
Surplus fund.....	16,455	16,561	16,512	16,502
All other undivided profits, less expenses and taxes paid.....	7,443	6,718	5,992	6,919
National bank notes outstanding.....	19,308	19,710	19,673	19,926
Due to Federal reserve banks.....	1,660	1,744	1,382	1,543
Amount due to national banks.....	4,691	4,898	4,061	4,059
Amount due to State banks, bankers, and trust companies.....	7,237	6,160	4,670	5,037
Certified checks outstanding.....	363	388	427	288
Cashier's checks outstanding.....	897	871	853	745
Demand deposits.....	97,902	94,945	93,962	92,596
Time deposits (including postal savings deposits).....	87,417	95,143	98,040	98,163
United States deposits.....	1,584	1,628	1,489	1,326
United States Government securities borrowed.....	755	707	687	632
Bonds and securities, other than United States, borrowed.....	3	3	3	3
Bills payable (including all obligations representing money borrowed other than rediscounts).....	5,734	4,201	6,727	6,832
Notes and bills rediscounted.....	7,503	6,369	8,932	9,816
Letters of credit and travelers' checks sold for cash and outstanding.....	4	23	3	8
Acceptances executed for customers, etc.....	2,052	1,408	662	64
Acceptances executed by other banks for account of this bank.....	-	-	1	1
Liabilities other than those above stated.....	286	256	221	235
Total.....	284,438	285,167	287,751	288,049

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

VIRGINIA—Continued.

RICHMOND.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	6 banks.	6 banks.	6 banks.	6 banks.
RESOURCES.				
Loans and discounts (including rediscounts)	65,300	63,979	61,837	65,727
Overdrafts	16	11	14	9
Customer's liability account of "acceptances"	1,317	1,739	1,627	674
United States Government securities	9,310	9,306	8,652	8,464
Other bonds, stocks, securities, etc.	4,479	3,615	3,388	3,406
Banking house, furniture, and fixtures	1,433	1,675	1,765	1,956
Other real estate owned	113	136	136	115
Legal reserve with Federal reserve bank	5,178	4,859	3,924	4,255
Items with Federal reserve bank in process of collection ..	8,818	7,698	8,002	11,432
Cash in vault and amount due from national banks	3,429	3,405	2,619	3,083
Amount due from State banks, bankers, and trust com- panies	1,257	1,756	1,309	1,947
Exchanges for clearing house	1,330	1,205	1,273	871
Checks on other banks in the same place	65	86	36	81
Outside checks and other cash items	309	59	127	145
Redemption fund and due from United States Treasurer ..	120	118	117	117
Other assets	121	161	142	163
Total	102,685	99,808	94,966	102,415
LIABILITIES.				
Capital stock paid in	5,100	5,800	5,800	6,300
Surplus fund	5,800	5,810	5,840	6,140
All other undivided profits, less expenses and taxes paid ..	2,399	1,889	1,964	2,282
National bank notes outstanding	2,354	2,283	2,256	2,313
Amount due to national banks	12,048	11,609	9,867	11,600
Amount due to State banks, bankers, and trust com- panies	12,341	11,992	9,943	10,383
Certified checks outstanding	279	390	338	347
Cashier's checks outstanding	198	144	222	244
Demand deposits	33,100	30,972	30,855	33,774
Time deposits (including postal savings deposits)	17,837	18,514	19,041	18,987
United States deposits	2,524	1,238	1,101	503
United States Government securities borrowed	719	694	769	766
Bills payable (including all obligations representing money borrowed other than rediscounts)	2,071	3,198	2,858	5,799
Notes and bills rediscounted	4,643	3,167	2,310	1,956
Acceptances executed for customers, etc.	971	1,739	1,627	700
Liabilities other than those above stated	301	339	355	322
Total	102,685	99,808	94,966	102,415

Abstract of reports since September 15, 1932, arranged by States and reserve cities—
Continued.

WASHINGTON.

[In thousands of dollars.]

	Dec. 30, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	98 banks.	98 banks.	100 banks.	100 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	48,871	51,640	54,030	55,290
Overdrafts.....	79	77	74	157
United States Government securities.....	12,245	13,115	13,725	13,660
Other bonds, stocks, securities, etc.....	13,742	14,209	14,036	14,965
Banking house, furniture, and fixtures.....	3,337	3,492	3,617	3,643
Other real estate owned.....	705	915	1,016	1,071
Lawful reserve with Federal reserve bank.....	4,408	4,865	4,673	5,020
Items with Federal reserve bank in process of collection.....	103	40	38	98
Cash in vault and amount due from national banks.....	8,777	10,732	9,143	9,935
Amount due from State banks, bankers, and trust companies.....	930	931	758	966
Exchanges for clearing house.....	172	170	187	104
Checks on other banks in the same place.....	157	267	212	254
Outside checks and other cash items.....	215	217	397	264
Redemption fund and due from United States Treasurer.....	148	149	148	149
Other assets.....	198	214	189	218
Total.....	94,117	101,033	102,243	105,824
LIABILITIES.				
Capital stock paid in.....	6,630	6,630	6,742	6,767
Surplus fund.....	3,694	3,679	3,781	3,817
All other undivided profits, less expenses and taxes paid.....	1,435	847	769	1,965
National bank notes outstanding.....	2,944	2,817	2,830	2,950
Due to Federal reserve banks.....	1	1	1	8
Amount due to national banks.....	399	416	389	612
Amount due to State banks, bankers, and trust companies.....	1,100	1,299	1,080	1,229
Certified checks outstanding.....	118	78	148	73
Cashier's checks outstanding.....	622	675	591	552
Demand deposits.....	42,098	49,425	47,855	48,670
Time deposits (including postal savings deposits).....	31,180	32,332	34,071	34,944
United States deposits.....	481	482	629	474
United States Government securities borrowed.....	285	311	305	332
Bonds and securities, other than United States, borrowed.....		53		
Bills payable (including all obligations representing money borrowed other than rediscounts).....	1,851	1,452	1,723	2,139
Notes and bills rediscounted.....	1,195	535	1,320	2,121
Letters of credit and travelers' checks sold for cash and outstanding.....	1	1	2	1
Liabilities other than those above stated.....	71	1	4	25
Total.....	94,117	101,033	102,243	105,823

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

WASHINGTON—Continued.

SEATTLE.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	10 banks.	10 banks.	10 banks.	10 banks.
RESOURCES.				
Loans and discounts (including rediscounts)	52,066	56,366	56,603	57,556
Overdrafts	40	55	50	48
Customer's liability account of "acceptances"	392	813	494	354
United States Government securities	19,799	20,643	20,762	19,272
Other bonds, stocks, securities, etc.	14,687	12,092	12,269	11,904
Banking house, furniture, and fixtures	2,882	2,874	2,901	2,915
Other real estate owned	388	384	389	390
Lawful reserve with Federal reserve bank	7,285	6,451	7,239	7,560
Items with Federal reserve bank in process of collection	3,586	3,560	3,429	4,257
Cash in vault and amount due from national banks	9,794	10,233	9,523	10,531
Amount due from State banks, bankers, and trust companies	4,352	4,902	4,569	5,301
Exchanges for clearing house	2,549	3,112	2,388	2,578
Checks on other banks in the same place	94	72	244	58
Outside checks and other cash items	368	360	488	737
Redemption fund and due from United States Treasurer	82	82	100	100
Other assets	292	244	226	234
Total	118,656	122,243	121,684	123,795
LIABILITIES.				
Capital stock paid in	6,200	6,200	6,200	6,200
Surplus fund	2,700	2,705	2,710	2,710
All other undivided profits, less expenses and taxes paid	1,932	1,501	1,480	1,967
National bank notes outstanding	1,635	1,633	1,982	2,006
Amount due to national banks	5,206	5,928	5,602	5,948
Amount due to State banks, bankers, and trust companies	8,447	8,017	8,311	8,607
Certified checks outstanding	251	463	310	285
Cashier's checks outstanding	1,221	1,267	1,391	1,194
Demand deposits	57,357	58,506	59,658	60,877
Time deposits (including postal savings deposits)	29,211	29,252	29,863	30,543
United States deposits	3,278	3,792	1,849	1,513
United States Government securities borrowed	707	838	935	1,261
Bills payable (including all obligations representing money borrowed other than rediscounts)		70	400	
Notes and bills rediscounted	1	60	85	40
Letters of credit and travelers' checks sold for cash and outstanding	47	46	68	79
Acceptances executed for customers, etc.	399	809	561	488
Acceptances executed by other banks for account of this bank			7	
Liabilities other than those above stated	64	66	72	77
Total	118,656	122,243	121,684	123,795

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

WASHINGTON—Continued.

SPOKANE.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	3 banks.	3 banks.	3 banks.	4 banks.
RESOURCES.				
Loans and discounts (including rediscounts)	24,258	24,416	26,607	26,034
Overdrafts	19	13	26	40
Customer's liability account of "acceptances"	15	6	16	.....
United States Government securities	3,170	3,280	3,271	3,278
Other bonds, stocks, securities, etc.	1,120	1,295	1,061	1,381
Banking house, furniture, and fixtures	1,449	1,525	1,598	1,610
Other real estate owned	135	155	178	178
Lawful reserve with Federal reserve bank	1,801	1,874	1,706	1,806
Items with Federal reserve bank in process of collection	1,056	1,195	1,149	1,382
Cash in vault and amount due from national banks	3,011	3,158	2,038	3,421
Amount due from State banks, bankers, and trust companies	1,363	1,256	1,234	1,323
Exchanges for clearing house	423	432	471	570
Checks on other banks in the same place	7	4	5	8
Outside checks and other cash items	33	48	55	24
Redemption fund and due from United States Treasurer	112	112	112	113
Other assets	199	139	96	101
Total	38,263	38,886	39,623	41,292
LIABILITIES.				
Capital stock paid in	2,600	2,600	2,600	2,871
Surplus fund	600	600	600	649
All other undivided profits, less expenses and taxes paid	647	472	413	517
National bank notes outstanding	2,240	2,235	2,194	2,234
Amount due to national banks	2,117	2,406	1,781	1,749
Amount due to State banks, bankers, and trust companies	4,289	3,365	2,505	4,059
Certified checks outstanding	36	66	43	59
Cashier's checks outstanding	183	293	164	173
Demand deposits	12,760	14,161	13,873	13,003
Time deposits (including postal savings deposits)	12,205	12,421	12,580	13,017
United States deposits	43	69	60	89
Bills payable (including all obligations representing money borrowed other than rediscounts) .....	.....	.....	.....	191
Notes and bills rediscounted	327	282	2,784	2,612
Acceptances executed for customers, etc.	16	6	16	.....
Liabilities other than those above stated .....	.....	.....	.....	3
Total	38,263	38,886	39,623	41,202

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

WASHINGTON—Continued.

TACOMA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	1 bank.	2 banks.	2 banks.	2 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	8,874	12,321	11,973	11,461
Overdrafts.....	5	9	16	4
Customer's liability account of "acceptances".....	242	307	253	61
United States Government securities.....	1,594	2,007	2,164	2,223
Other bonds, stocks, securities, etc.....	1,714	1,771	1,620	1,605
Banking house, furniture, and fixtures.....	663	1,116	1,116	1,051
Other real estate owned.....	90	90	91	90
Lawful reserve with Federal reserve bank.....	1,009	1,675	1,343	1,276
Items with Federal reserve bank in process of collection..	27	42	65	69
Cash in vault and amount due from national banks....	2,146	1,692	2,400	2,699
Amount due from State banks, bankers, and trust com- panies.....	363	415	386	489
Exchanges for clearing house.....	163	243	206	183
Outside checks and other cash items.....	18	29	138	32
Redemption fund and due from United States Treasurer.	35	35	35	35
Other assets.....	89	87	78	141
Total.....	17,032	21,839	21,881	21,419
LIABILITIES.				
Capital stock paid in.....	1,000	1,500	1,500	1,500
Surplus fund.....	250	350	350	250
All other undivided profits, less expenses and taxes paid.	251	154	85	206
National bank notes outstanding.....	700	688	683	684
Amount due to national banks.....	253	386	238	332
Amount due to State banks, bankers, and trust com- panies.....	649	681	464	700
Certified checks outstanding.....	17	36	359	29
Cashier's checks outstanding.....	85	132	106	91
Demand deposits.....	7,865	11,188	11,072	10,453
Time deposits (including postal savings deposits).....	5,652	6,355	6,703	7,036
United States deposits.....	47	43	48	52
Acceptances executed for customers, etc.....	242	307	253	61
Liabilities other than those above stated.....	21	19	23	21
Total.....	17,032	21,839	21,881	21,419

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

WEST VIRGINIA.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	123 banks.	124 banks.	125 banks.	125 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	120,613	123,368	127,722	127,984
Overdrafts.....	149	129	118	153
United States Government securities.....	21,546	23,525	23,634	23,641
Other bonds, stocks, securities, etc.....	14,799	16,414	16,570	16,645
Banking house, furniture, and fixtures.....	5,505	5,755	5,875	5,957
Other real estate owned.....	921	675	791	794
Lawful reserve with Federal reserve bank.....	8,208	8,377	8,243	7,944
Items with Federal reserve bank in process of collection.....	1,855	999	1,256	1,748
Cash in vault and amount due from national banks.....	16,250	17,234	13,776	15,722
Amount due from State banks, bankers, and trust companies.....	1,318	1,455	1,701	1,491
Exchange for clearing house.....	319	479	495	391
Checks on other banks in the same place.....	245	336	442	257
Outside checks and other cash items.....	488	292	458	389
Redemption fund and due from United States Treasurer.....	523	532	539	510
Other assets.....	610	614	642	659
Total.....	193,679	200,184	202,262	204,315
LIABILITIES.				
Capital stock paid in.....	12,336	12,586	12,786	12,801
Surplus fund.....	9,489	9,867	10,461	10,464
All other undivided profits, less expenses and taxes paid.....	5,221	4,650	4,597	5,281
National bank notes outstanding.....	10,407	10,487	10,355	10,557
Due to Federal reserve banks.....	906	426	439	345
Amount due to national banks.....	3,211	3,098	2,962	2,465
Amount due to State banks, bankers, and trust companies.....	5,366	7,037	4,853	5,276
Certified checks outstanding.....	375	206	272	182
Cashier's checks outstanding.....	1,443	554	654	679
Demand deposits.....	74,381	80,076	80,324	80,211
Time deposits (including postal savings deposits).....	62,389	65,512	66,233	67,119
United States deposits.....	1,323	703	608	394
United States Government securities borrowed.....	1,035	658	521	622
Bonds and securities, other than United States, borrowed.....	5	5	95	.....
Bills payable (including all obligations representing money borrowed other than rediscounts).....	4,101	2,800	4,672	5,790
Notes and bills rediscounted.....	1,500	766	2,278	1,915
Letters of credit and travelers' checks sold for cash and outstanding.....	5	1	.....	.....
Liabilities other than those above stated.....	186	622	132	179
Total.....	193,679	200,181	202,262	204,315

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

WISCONSIN.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	151 banks.	151 banks.	151 banks.	151 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	132,665	142,830	144,947	143,060
Overdrafts.....	234	233	243	302
Customer's liability account of "acceptances".....	190	75	4	.....
United States Government securities.....	26,745	27,901	28,372	28,013
Other bonds, stocks, securities, etc.....	29,774	31,013	30,958	31,554
Banking house, furniture, and fixtures.....	7,818	7,888	8,359	8,530
Other real estate owned.....	968	1,051	908	928
Lawful reserve with Federal reserve bank.....	9,089	10,170	9,616	9,518
Items with Federal reserve bank in process of collection.....	554	514	807	894
Cash in vault and amount due from national banks.....	20,135	22,277	20,198	20,527
Amount due from State banks, bankers, and trust companies.....	1,666	2,209	1,947	1,563
Exchanges for clearing house.....	238	709	315	301
Checks on other banks in the same place.....	548	694	828	625
Outside checks and other cash items.....	559	378	391	366
Redemption fund and due from United States Treasurer.....	575	580	584	585
Other assets.....	347	417	504	492
Total.....	232,105	248,939	248,981	247,259
LIABILITIES.				
Capital stock paid in.....	16,910	17,060	17,275	17,275
Surplus fund.....	8,058	8,087	8,290	8,290
All other undivided profits, less expenses and taxes paid.....	5,913	5,292	5,005	5,739
National bank notes outstanding.....	11,449	11,482	11,396	11,612
Due to Federal reserve banks.....	22	225	19	52
Amount due to national banks.....	595	1,320	1,039	996
Amount due to State banks, bankers, and trust companies.....	5,779	7,673	6,985	7,018
Certified checks outstanding.....	121	246	165	150
Cashier's checks outstanding.....	932	718	723	684
Demand deposits.....	74,897	88,095	84,804	81,397
Time deposits (including postal savings deposits).....	100,853	104,681	109,178	110,138
United States deposits.....	775	955	875	384
United States Government securities borrowed.....	67	50	52	53
Bills payable (including all obligations representing money borrowed other than rediscounts).....	1,687	682	820	1,398
Notes and bills rediscounted.....	3,239	1,619	1,734	1,416
Letters of credit and travelers' checks sold for cash and outstanding.....	.....	.....	.....	5
Acceptances executed for customers, etc.....	190	75	4	.....
Liabilities other than those above stated.....	618	679	617	652
Total.....	232,105	248,939	248,981	247,259

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

WISCONSIN—Continued.

MILWAUKEE.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	4 banks.	4 banks.	4 banks.	4 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	82,519	92,772	90,373	88,774
Overdrafts.....	36	46	60	22
Customer's liability account of "acceptances".....	274	304	280	610
United States Government securities.....	9,019	9,186	8,739	7,870
Other bonds, stocks, securities, etc.....	4,998	5,113	4,801	4,860
Banking house, furniture, and fixtures.....	3,429	3,428	3,436	3,437
Other real estate owned.....	230	230	230	230
Lawful reserve with Federal reserve bank.....	6,398	7,714	7,259	8,851
Items with Federal reserve bank in process of collection.....	3,579	2,183	3,258	4,457
Cash in vault and amount due from national banks.....	9,221	10,160	9,630	9,935
Amount due from State banks, bankers, and trust companies.....	4,252	4,777	4,807	5,257
Exchanges for clearing house.....	2,170	2,270	2,131	1,853
Checks on other banks in the same place.....	30	21	90	92
Outside checks and other cash items.....	401	251	229	187
Redemption fund and due from United States Treasurer.....	183	183	183	183
Other assets.....	400	373	372	374
Total.....	127,139	130,011	135,878	137,022
LIABILITIES.				
Capital stock paid in.....	8,000	8,000	8,000	8,000
Surplus fund.....	4,800	5,800	5,800	5,800
All other undivided profits, less expenses and taxes paid.....	3,806	2,733	2,710	3,068
National bank notes outstanding.....	3,650	3,655	3,541	3,659
Due to Federal reserve banks.....	785	809	1,116	1,551
Amount due to State banks, bankers, and trust companies.....	6,202	8,568	7,313	6,936
Certified checks outstanding.....	16,176	20,297	17,867	18,861
Cashier's checks outstanding.....	290	308	132	146
Demand deposits.....	736	356	405	352
Time deposits (including postal savings deposits).....	53,843	55,536	51,877	50,011
United States deposits.....	24,467	25,043	25,320	25,775
United States Government securities borrowed.....	1,524	2,376	1,739	736
Bills payable (including all obligations representing money borrowed other than rediscounts).....	100			
Letters of credit and travelers' checks sold for cash and outstanding.....	620	595	1,325	50
Acceptances executed for customers, etc.....	1,469	4,148	7,960	4,966
Acceptances executed by other banks for account of this bank.....	77	291	250	603
Liabilities other than those above stated.....	392	473	486	462
Total.....	127,139	130,011	135,878	137,022

Abstract of reports since September 15, 1922, arranged by States and reserve cities—
Continued.

WYOMING.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	46 banks.	46 banks.	45 banks.	45 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	38,371	40,153	40,941	41,512
Overdrafts.....	64	48	52	65
United States Government securities.....	3,708	4,090	4,035	4,300
Other bonds, stocks, securities, etc.....	3,110	2,477	2,521	2,815
Banking house, furniture, and fixtures.....	1,533	1,543	1,564	1,602
Other real estate owned.....	251	254	355	372
Lawful reserve with Federal reserve bank.....	2,828	2,917	2,823	2,877
Items with Federal reserve bank in process of collection.....	17	8	4	24
Cash in vault and amount due from national banks.....	9,764	8,099	8,041	8,111
Amount due from State banks, bankers, and trust companies.....	720	540	558	632
Exchanges for clearing house.....	320	237	311	219
Checks on other banks in the same place.....	113	139	127	118
Outside checks and other cash items.....	119	116	117	114
Redemption fund and due from United States Treasurer.....	120	125	124	129
Other assets.....	48	44	52	52
Total.....	61,081	60,790	61,625	62,942
LIABILITIES.				
Capital stock paid in.....	3,395	3,495	3,445	3,445
Surplus fund.....	2,675	2,618	2,608	2,623
All other undivided profits, less expenses and taxes paid.....	841	443	460	517
National bank notes outstanding.....	2,388	2,458	2,433	2,554
Due to Federal reserve banks.....			4	
Amount due to national banks.....	1,834	1,628	1,646	1,909
Amount due to State banks, bankers, and trust companies.....	2,439	2,702	2,204	2,200
Certified checks outstanding.....	17	105	83	65
Cashier's checks outstanding.....	622	430	526	438
Demand deposits.....	29,309	28,676	29,503	31,332
Time deposits (including postal savings deposits).....	15,938	16,778	16,410	16,329
United States deposits.....	152	136	157	158
United States Government securities borrowed.....	14	42	34	33
Bonds and securities, other than United States, borrowed.....		30		
Bills payable (including all obligations representing money borrowed other than rediscounts).....	453	452	403	439
Notes and bills rediscounted.....	983	784	1,688	868
Letters of credit and travelers' checks sold for cash and outstanding.....	15	11	3	
Liabilities other than those above stated.....	6	2	18	23
Total.....	61,081	60,790	61,625	62,942

TABLE NO. 57.—Abstract of reports of condition of national banks in each Federal reserve district at date of each report during year ended September 14, 1923.

DECEMBER 29, 1922.

[In thousands of dollars.]

	District No. 1 (390 banks).	District No. 2 (667 banks).	District No. 3 (658 banks).	District No. 4 (764 banks).	District No. 5 (562 banks).	District No. 6 (393 banks).	District No. 7 (1,061 banks).	District No. 8 (487 banks).	District No. 9 (870 banks).	District No. 10 (1,099 banks).	District No. 11 (656 banks).	District No. 12 (613 banks).	Total United States (8,220 banks).
RESOURCES.													
Loans and discounts (including rediscounts)	863,161	2,822,068	871,080	957,096	764,984	457,755	1,576,692	499,798	609,532	784,958	528,868	861,340	11,597,332
Overdrafts	377	999	202	665	801	646	1,699	850	1,112	1,990	2,148	1,555	13,044
Customers' liability account of acceptances	43,300	101,521	13,511	2,065	6,897	1,841	18,169	1,034	2,783	544	3,707	13,090	208,465
United States Government securities, etc.	176,185	812,747	213,163	288,888	140,361	91,001	294,998	120,314	97,638	124,963	107,572	195,666	2,652,096
Other bonds, stocks, and securities, etc.	203,234	667,577	372,972	312,602	95,771	41,874	233,018	93,784	78,102	86,352	25,960	137,320	2,346,575
Banking house, furniture, and fixtures	29,824	68,906	37,460	58,707	37,823	23,552	65,387	19,050	23,865	34,357	28,984	42,609	470,524
Other real estate owned	8,863	4,413	3,647	5,892	5,340	3,313	8,539	3,307	7,942	7,015	9,724	7,169	75,164
Lawful reserve with Federal reserve banks	78,828	405,448	92,655	93,397	54,311	35,837	165,860	46,264	44,187	70,431	48,326	85,303	1,220,847
Items with Federal reserve banks in process of collection	34,891	101,342	49,050	40,775	35,250	14,187	55,816	28,018	10,886	33,959	24,343	27,275	455,792
Cash in vault	25,400	69,330	35,120	44,753	25,754	18,332	59,639	17,012	17,089	28,098	20,529	29,994	391,050
Amount due from national banks	60,098	57,803	81,627	98,047	58,021	56,396	155,653	63,568	79,933	146,986	98,237	108,497	1,064,866
Amount due from State banks, bankers, and trust companies in the United States	7,567	33,674	13,895	22,438	16,885	22,276	51,244	23,480	22,516	42,413	17,500	42,589	316,597
Exchange for clearing house	28,825	569,941	36,642	15,965	11,807	6,045	47,762	12,207	8,319	12,128	5,522	22,469	777,672
Checks on other banks in the same place	1,345	37,428	8,689	2,413	2,813	1,681	4,557	1,074	1,375	3,706	2,501	2,284	69,866
Outside checks and other cash items	4,565	15,614	3,644	3,597	3,654	2,580	5,938	2,196	5,968	4,386	3,693	8,359	62,194
Redemption fund and due from United States Treasurer	2,554	4,516	2,971	5,079	3,200	2,156	4,421	2,182	1,698	2,321	2,525	3,177	56,800
Other assets	23,017	135,515	8,570	4,369	2,366	798	11,580	1,444	3,664	1,595	1,601	11,411	205,930
Total	1,392,634	5,894,842	1,844,898	1,956,188	1,266,038	780,273	2,760,972	935,582	1,016,609	1,386,202	931,809	1,600,107	12,965,554
LIABILITIES.													
Capital stock paid in	104,957	258,523	93,667	127,930	90,756	58,638	173,457	68,568	67,266	90,318	78,050	104,130	1,316,260
Surplus fund	86,324	304,307	139,857	109,231	66,842	37,640	116,175	33,278	36,741	47,347	41,056	56,217	1,075,015
Undivided profits less expenses, interest, and taxes paid	51,631	133,081	49,188	59,625	32,195	17,477	68,008	20,275	21,864	23,849	21,622	29,910	528,725
National bank notes outstanding	49,881	87,168	58,396	99,709	63,109	42,637	87,713	42,977	33,526	45,784	49,540	62,877	723,317
Amount due to Federal reserve banks	3,628	6,824	2,644	2,545	7,381	770	1,296	272	153	478	1,675	921	28,109
Amount due to national banks	44,435	300,817	63,684	69,110	36,960	27,401	159,702	54,232	43,164	105,426	60,476	70,531	1,035,958

TABLE No. 57—Abstract of reports of condition of national banks in each Federal reserve district at date of each report during year ended September 14, 1923—Continued.

DECEMBER 29, 1922—Continued.

[In thousands of dollars.]

	District No. 1 (390 banks).	District No. 2 (667 banks).	District No. 3 (658 banks).	District No. 4 (764 banks).	District No. 5 (562 banks).	District No. 6 (393 banks).	District No. 7 (1,061 banks.)	District No. 8 (487 banks).	District No. 9 (870 banks).	District No. 10 (1,099 banks).	District No. 11 (656 banks).	District No. 11 (613 banks).	Total United States (8,220 banks).
LIABILITIES—continued.													
Amount due to State banks, bankers, and trust companies in the United States and foreign countries.....	82,414	567,215	122,688	96,319	68,931	50,679	259,181	91,606	69,001	111,651	56,459	114,954	1,691,098
Certified checks outstanding.....	7,169	185,211	2,993	4,259	3,170	848	8,898	353	865	1,439	547	2,676	218,458
Cashier's checks outstanding.....	7,692	161,060	12,097	7,008	4,882	3,476	15,691	5,050	12,096	23,593	10,992	24,080	287,717
Demand deposits.....	735,989	2,648,931	769,534	823,723	467,188	327,495	1,163,023	398,584	347,828	643,042	470,369	736,313	9,532,019
Time deposits (including postal-savings deposits).....	302,973	807,013	443,172	472,914	343,933	180,219	573,160	181,879	339,607	215,918	103,809	323,326	4,317,923
United States deposits.....	17,333	139,404	17,941	21,430	11,630	7,684	25,418	9,961	8,447	8,954	14,484	16,108	301,794
United States Government securities borrowed.....	1,192	2,773	3,070	11,432	3,217	729	2,907	3,487	256	1,832	684	3,036	34,615
Bonds and securities other than United States borrowed.....	27	50	.....	708	122	175	101	373	11	491	108	782	2,948
Bills payable (including all obligations representing money borrowed other than rediscounted).....	16,996	104,759	39,280	23,996	28,430	5,820	27,367	15,651	13,574	14,121	5,193	15,594	310,781
Notes and bills rediscounted (including acceptances of other banks and foreign bills of exchange or drafts sold with indorsement).....	32,997	35,095	8,289	18,905	28,280	15,395	45,145	6,111	17,883	20,198	12,080	22,013	262,421
Letters of credit and travelers' checks sold for cash and outstanding.....	143	2,015	54	214	73	14	1,763	35	23	104	28	406	4,872
Acceptances executed for customers and to furnish dollar exchange less those purchased or discounted.....	39,954	98,305	12,162	2,068	6,730	2,162	17,634	1,064	2,366	546	3,569	13,284	199,844
Acceptances executed by other banks.....	5,357	13,909	2,090	53	71	207	1,053	423	423	.....	100	368	23,631
Liabilities other than those above stated.....	942	38,352	4,092	2,009	2,138	807	13,280	1,796	1,515	1,589	968	2,561	70,049
Total.....	1,592,034	5,894,842	1,844,898	1,956,188	1,266,038	780,273	2,760,972	935,582	1,016,609	1,386,202	931,809	1,600,107	21,965,554
Sept. 15, 1922.....	1,525,852	5,455,019	1,766,742	1,882,807	1,193,938	719,298	2,694,370	849,171	977,136	1,364,808	914,485	1,573,233	20,916,859
Increase.....	66,182	439,823	78,156	73,381	72,100	60,975	66,602	86,411	39,473	21,394	17,324	26,874	1,048,695

APRIL 3, 1923.

[In thousands of dollars.]

7-06377-0

	District No. 1 (388 banks).	District No. 2 (676 banks).	District No. 3 (658 banks).	District No. 4 (763 banks).	District No. 5 (563 banks).	District No. 6 (390 banks).	District No. 7 (1,062 banks).	District No. 8 (494 banks).	District No. 9 (863 banks).	District No. 10 (1,165 banks).	District No. 11 (658 banks).	District No. 12 (604 banks).	Total United States (8,224 banks).
RESOURCES.													
Loans and discounts (including rediscounts).....	902,018	2,661,519	891,065	1,002,560	775,577	462,047	1,637,025	509,550	612,466	791,424	539,211	878,033	11,665,565
Overdraft.....	307	851	209	577	694	508	1,851	766	911	1,668	1,527	1,792	11,661
Customers' liability account of acceptances.....	51,364	90,353	12,536	2,743	6,518	1,212	12,677	1,388	3,854	108	1,915	15,165	262,826
United States Government securities, etc.....	170,924	764,141	226,099	304,487	144,013	94,917	296,676	126,290	105,777	134,007	119,257	293,984	2,690,973
Other bonds, stocks, and securities, etc.....	210,132	643,812	374,340	316,982	94,564	43,904	244,202	98,234	81,125	85,548	23,928	129,142	2,345,913
Banking house, furniture, and fixtures.....	30,755	70,029	38,080	59,214	39,173	23,932	67,910	19,276	23,978	34,962	30,024	42,130	479,463
Other real estate owned.....	9,652	5,059	3,697	6,617	5,578	3,580	9,473	3,497	9,405	7,977	10,379	7,211	82,125
Lawful reserve with Federal reserve banks.....	76,049	365,906	88,821	100,292	58,286	36,654	161,520	47,921	46,768	74,309	43,602	82,372	1,179,500
Items with Federal reserve banks in process of collection.....	37,384	90,042	52,495	41,671	30,094	13,281	51,824	26,016	8,549	28,785	18,902	24,677	424,620
Cash in vault.....	28,446	61,744	34,328	40,544	23,915	15,404	54,649	13,506	15,112	25,237	17,245	25,323	358,450
Amount due from national banks.....	55,894	55,154	75,732	98,841	60,233	56,728	175,179	51,919	75,527	146,620	82,035	98,641	1,032,503
Amount due from State banks, bankers, and trust companies in the United States.....	7,338	24,354	17,603	23,333	18,424	24,853	51,412	21,202	21,522	36,996	15,516	38,045	300,688
Exchanges for clearing house.....	23,386	323,891	33,553	17,360	13,780	6,030	48,360	7,028	7,904	13,712	6,197	26,111	526,224
Checks on other banks in the same place.....	1,178	23,296	7,000	2,349	3,288	2,043	5,465	1,309	1,514	4,338	2,435	3,189	57,314
Outside checks and other cash items.....	4,440	11,506	2,511	3,064	2,797	2,532	5,880	1,635	5,991	3,894	3,195	6,478	53,921
Redemption fund and due from United States Treasurer.....	2,540	4,546	2,993	5,060	3,209	2,165	1,536	2,192	1,732	2,306	2,488	3,102	36,869
Other assets.....	17,172	99,253	5,867	5,285	1,765	995	12,444	1,622	4,563	1,502	1,907	11,577	154,952
Total.....	1,631,979	5,289,279	1,866,931	2,030,966	1,276,908	790,785	2,841,083	934,371	1,026,638	1,396,393	920,863	1,596,975	21,606,171
LIABILITIES.													
Capital stock paid in.....	106,057	250,327	93,793	129,039	92,506	58,744	175,313	69,596	68,146	91,078	79,930	103,865	1,318,394
Surplus fund.....	83,260	297,346	140,287	111,720	67,860	36,139	118,093	33,667	36,693	46,442	39,676	55,879	1,067,062
Undivided profits less expenses, interest, and taxes paid.....	53,219	130,790	45,527	56,749	28,852	15,332	59,349	19,024	16,369	19,197	17,955	23,704	486,067
National bank notes outstanding.....	49,881	89,496	58,354	100,234	63,694	42,820	89,932	43,051	34,235	45,369	49,173	61,135	727,574
Amount due to Federal reserve banks.....	3,855	7,991	2,423	1,672	5,742	1,052	1,360	246	1	10	1,622	26,517	26,517
Amount due to national banks.....	38,713	305,558	58,308	68,878	36,718	28,686	168,292	49,182	45,952	105,166	50,318	59,747	1,015,518
Amount due to State banks, bankers, and trust companies in the United States and foreign countries.....	84,820	479,381	124,015	100,957	64,223	54,613	299,597	89,531	75,481	115,414	46,496	109,599	1,644,037

TABLE NO. 57—Abstract of reports of condition of national banks in each Federal reserve district at date of each report during year ended September 14, 1923.

APRIL 3, 1923—Continued.

[In thousands of dollars.]

	District No. 1 (388 banks).	District No. 2 (676 banks).	District No. 3 (658 banks).	District No. 4 (763 banks).	District No. 5 (563 banks).	District No. 6 (390 banks).	District No. 7 (1,062 banks).	District No. 8 (494 banks).	District No. 9 (863 banks).	District No. 10 (1,105 banks).	District No. 11 (658 banks).	District No. 12 (604 banks).	Total United States (8,224 banks).
LIABILITIES—continued.													
Certified checks outstanding.....	4,687	118,517	3,555	3,801	2,399	621	8,338	628	884	1,834	431	2,772	148,467
Cashier's checks outstanding.....	7,092	67,067	8,910	5,908	4,125	2,826	13,767	4,536	9,776	15,904	8,844	27,275	176,030
Demand deposits.....	717,512	2,276,040	754,152	872,082	469,606	327,872	1,168,159	396,135	342,542	657,287	463,990	731,313	9,176,090
Time deposits (including postal-savings deposits).....	339,714	857,991	475,042	504,258	365,896	194,292	591,635	190,094	354,814	257,761	116,434	330,785	4,579,316
United States deposits.....	18,904	86,195	21,427	23,624	13,163	10,004	24,258	8,104	9,100	10,665	19,943	16,759	262,146
United States Government securities bor- rowed.....	768	3,112	1,268	10,877	3,425	876	3,598	3,484	233	1,764	1,514	3,161	34,080
Bonds and securities other than United States borrowed.....	27	50	.....	715	381	175	38	1,480	11	568	58	658	4,161
Bills payable (including all obligations rep- resenting money borrowed other than re- discounted).....	18,690	143,965	52,719	20,504	25,295	4,486	45,494	9,513	11,672	9,666	6,024	22,137	370,165
Notes and bills rediscounted (including ac- ceptances of other banks and foreign bills of exchange or drafts sold with indorse- ment).....	40,830	59,754	9,906	15,303	24,134	9,281	44,299	12,210	15,198	16,570	15,592	27,395	290,467
Letters of credit and travelers' checks sold for cash and outstanding.....	175	2,400	150	220	86	.....	1,724	34	42	80	52	576	5,539
Acceptances executed for customers and to furnish dollar exchange less those pur- chased or discounted.....	56,739	86,649	10,416	2,698	6,451	1,587	13,430	1,406	3,397	108	1,915	16,077	200,873
Acceptances executed by other banks.....	5,856	13,740	3,084	164	67	110	1,699	.....	534	.....	.....	890	26,144
Liabilities other than those above stated.....	1,180	12,940	3,595	1,563	2,285	1,269	12,708	1,850	1,563	1,310	986	2,675	43,924
Total.....	1,631,979	5,289,279	1,866,931	2,030,066	1,276,908	790,785	2,841,083	934,371	1,026,638	1,396,393	920,863	1,596,975	21,603,171
Dec. 29, 1922.....	1,592,034	5,394,842	1,844,898	1,956,188	1,266,038	780,273	2,760,972	935,582	1,016,609	1,386,202	931,809	1,600,107	21,965,554
Increase.....	39,945	.....	22,033	74,778	10,870	10,512	80,111	.....	10,029	10,191	.....	.....	.....
Decrease.....	.....	605,563	.....	.....	.....	.....	.....	1,211	.....	.....	10,946	3,132	362,383

JUNE 30, 1923.

[In thousands of dollars.]

	District No. 1 (390 banks).	District No. 2 (680 banks).	District No. 3 (600 banks).	District No. 4 (704 banks).	District No. 5 (561 banks).	District No. 6 (389 banks).	District No. 7 (1,002 banks).	District No. 8 (497 banks).	District No. 9 (807 banks).	District No. 10 (1,106 banks).	District No. 11 (658 banks).	District No. 12 (602 banks).	Total United States (8,236 banks).
RESOURCES.													
Loans and discounts (including rediscounts)	907, 180	2, 632, 976	923, 237	1, 022, 605	785, 096	461, 648	1, 638, 824	506, 507	607, 887	804, 946	519, 186	914, 937	11, 815, 029
Overdrafts.....	395	811	197	665	638	434	1, 683	664	1, 070	1, 430	1, 290	1, 161	10, 428
Customers' liability account of acceptances	43, 881	94, 212	12, 289	3, 093	4, 893	579	11, 414	882	2, 888	1, 109	1, 214	11, 669	187, 131
United States Government securities, etc.	185, 679	745, 023	228, 269	297, 047	143, 393	93, 416	304, 379	127, 830	110, 493	135, 032	112, 173	207, 607	2, 690, 371
Other bonds, stocks, securities, etc.	223, 399	649, 615	378, 041	324, 290	95, 833	48, 276	231, 077	98, 681	79, 973	86, 520	24, 445	133, 892	2, 374, 935
Banking house, furniture and fixtures	33, 388	70, 328	39, 834	60, 313	40, 321	24, 953	10, 106	19, 303	24, 088	36, 285	31, 337	42, 953	493, 209
Other real estate owned	10, 358	4, 972	3, 307	6, 707	6, 288	3, 647	10, 154	3, 612	10, 923	8, 742	10, 639	7, 769	87, 118
Lawful reserve with Federal reserve banks	84, 138	330, 396	89, 646	98, 026	51, 789	35, 469	164, 597	44, 295	42, 401	72, 947	43, 384	85, 648	1, 142, 736
Items with Federal reserve banks in process of collection.....	38, 251	92, 657	45, 871	35, 355	31, 766	10, 200	46, 197	21, 682	8, 754	25, 871	16, 357	23, 950	396, 911
Cash in vault.....	20, 870	48, 981	25, 374	32, 254	16, 727	11, 376	47, 688	11, 440	14, 238	22, 741	14, 471	24, 285	290, 445
Amount due from national banks.....	52, 741	50, 319	66, 968	90, 279	53, 413	45, 101	154, 238	46, 216	67, 115	126, 256	61, 855	94, 425	908, 866
Amount due from State banks, bankers, and trust companies in the United States	7, 506	28, 769	16, 022	22, 778	16, 178	19, 789	61, 659	16, 494	21, 099	31, 488	12, 657	40, 931	295, 370
Exchanges for clearing house.....	19, 103	302, 235	30, 875	10, 603	14, 525	5, 744	41, 697	7, 732	7, 366	12, 125	5, 226	23, 012	486, 333
Checks on other banks in the same place	1, 309	30, 665	8, 177	3, 488	4, 073	2, 252	5, 705	1, 428	1, 689	3, 924	2, 424	2, 985	68, 112
Outside checks and other cash items.....	8, 801	10, 979	4, 725	3, 926	3, 778	2, 214	3, 893	1, 922	7, 014	4, 241	3, 066	8, 993	71, 552
Redemption fund and due from United States Treasurer.....	2, 562	4, 610	2, 969	5, 058	3, 243	2, 163	4, 604	2, 206	1, 751	2, 291	2, 497	3, 129	37, 053
Other assets.....	13, 250	89, 102	5, 216	4, 954	2, 184	1, 055	11, 989	1, 614	4, 428	1, 312	1, 443	10, 026	146, 573
Total.....	1, 742, 901	5, 192, 650	1, 880, 997	2, 027, 441	1, 274, 138	768, 316	2, 812, 804	912, 508	1, 013, 171	1, 376, 260	863, 654	1, 637, 362	21, 502, 202
LIABILITIES.													
Capital stock paid in.....	111, 001	251, 547	94, 075	128, 290	92, 801	58, 755	176, 904	70, 520	68, 316	91, 082	80, 430	104, 420	1, 328, 141
Surplus fund.....	86, 996	292, 611	141, 945	113, 444	68, 861	36, 227	117, 634	34, 099	36, 425	40, 251	39, 547	55, 996	1, 070, 026
Undivided profits less expenses, interest, and taxes paid.....	54, 259	128, 632	44, 369	53, 496	27, 386	15, 256	58, 524	18, 516	15, 973	18, 240	17, 641	23, 746	476, 078
National bank notes outstanding.....	49, 307	89, 776	57, 541	98, 308	62, 722	41, 898	88, 637	42, 368	34, 180	44, 838	48, 474	61, 050	719, 489
Amount due to Federal reserve banks.....	3, 757	6, 178	2, 722	1, 370	5, 945	657	1, 414	314	5	5	1, 315	517	24, 194
Amount due to national banks.....	34, 273	239, 004	55, 698	61, 194	31, 682	21, 901	140, 696	42, 420	33, 741	88, 800	36, 279	52, 476	838, 224
Amount due to State banks, bankers, and trust companies in the United States and foreign countries.....	73, 353	525, 379	105, 519	90, 371	54, 121	43, 148	282, 355	76, 986	56, 042	98, 693	32, 128	108, 178	1, 546, 273
Certified checks outstanding.....	4, 143	28, 470	2, 839	2, 981	2, 788	546	4, 812	649	2, 101	1, 645	313	2, 935	54, 117
Cashiers' checks outstanding.....	5, 562	103, 962	6, 768	6, 113	4, 588	2, 721	9, 531	3, 070	9, 386	15, 708	8, 286	22, 285	198, 890
Demand deposits.....	786, 120	2, 341, 952	764, 025	806, 283	458, 817	308, 656	1, 201, 067	377, 327	343, 675	642, 655	431, 608	761, 299	9, 283, 984

REPORT OF THE COMPTROLLER OF THE CURRENCY.

441

TABLE No. 57.—Abstract of reports of condition of national banks in each Federal reserve district at date of each report during year ended September 14, 1923.

JUNE 30, 1923—Continued.

[In thousands of dollars.]

	District No. 1 (390 banks).	District No. 2 (680 banks).	District No. 3 (660 banks).	District No. 4 (764 banks).	District No. 5 (561 banks).	District No. 6 (389 banks).	District No. 7 (1,062 banks).	District No. 8 (497 banks).	District No. 9 (867 banks).	District No. 10 (1,106 banks).	District No. 11 (658 banks).	District No. 12 (602 banks).	Total United States (8,236 banks).
LIABILITIES—continued.													
Time deposits (including postal-savings deposits).....	380,683	871,816	498,094	518,045	371,251	203,218	617,702	107,323	362,431	271,329	118,959	343,312	4,734,163
United States deposits.....	31,125	40,025	15,001	12,957	13,151	6,726	23,220	8,740	8,045	7,939	8,263	15,369	190,561
United States Government securities borrowed.....	608	2,763	1,151	11,256	4,243	1,210	3,909	4,081	509	1,760	402	3,060	34,952
Bonds and securities other than United States borrowed.....	27	50		765	160	321	12	66	7	846	86	637	2,977
Bills payable (including all obligations representing money borrowed other than rediscounted).....	21,340	103,307	64,067	34,247	34,936	5,580	25,535	13,635	17,744	13,627	11,801	25,102	370,921
Notes and bills rediscounted (including acceptances of other banks and foreign bills of exchange or drafts sold with indorsement).....	50,430	47,837	9,351	22,679	33,547	19,805	32,070	19,095	19,906	31,659	25,441	40,981	352,801
Letters of credit and travelers' checks sold for cash and outstanding.....	640	3,154	283	294	68	16	3,262	43	17	99	88	595	8,559
Acceptances executed for customers and to furnish dollar exchange less those purchased or discounted.....	41,585	86,146	9,044	2,974	5,060	652	10,190	881	2,531	124	1,214	11,807	172,208
Acceptances executed by other banks.....	5,933	15,842	4,334	251	134	91	2,260	32	355			1,177	30,400
Liabilities other than those stated.....	1,669	14,199	3,571	2,123	1,892	832	12,470	1,743	1,787	1,160	1,379	2,410	45,235
Total.....	1,742,901	5,192,650	1,880,997	2,027,441	1,274,138	768,316	2,812,804	912,508	1,013,171	1,376,260	883,654	1,637,362	21,502,202
April 3, 1923.....	1,631,979	5,289,279	1,866,931	2,020,966	1,276,908	790,785	2,841,083	934,371	1,026,638	1,396,393	920,863	1,596,975	21,603,171
Increase.....	110,922		14,066									40,387	
Decrease.....		96,629		3,525	2,770	22,469	28,279	21,863	13,467	20,133	57,209		100,969

SEPTEMBER 14, 1923.

[In thousands of dollars.]

	District No. 1 (388 banks).	District No. 2 (685 banks).	District No. 3 (600 banks).	District No. 4 (764 banks).	District No. 5 (560 banks).	District No. 6 (386 banks).	District No. 7 (1,061 banks).	District No. 8 (497 banks).	District No. 9 (860 banks).	District No. 10 (1,104 banks).	District No. 11 (664 banks).	District No. 12 (605 banks).	Total United States (8,234 banks).
RESOURCES.													
Loans and discounts (including rediscounts)	1,010,609	2,633,255	931,550	1,027,533	795,382	462,498	1,679,581	511,015	609,501	797,934	552,911	917,146	11,931,915
Overdrafts	349	748	202	727	791	773	1,842	817	1,137	1,872	2,129	1,530	12,947
Customers' liability account of acceptances	30,045	76,467	10,621	2,280	2,017	645	14,315	1,696	3,068	25	1,847	10,459	153,485
United States Government securities, etc.	183,084	683,928	218,083	294,026	144,434	91,453	311,097	122,439	109,086	134,149	109,079	198,311	2,599,169
Other bonds, stocks, and securities, etc.	223,311	659,860	378,281	530,002	963,791	49,996	228,681	97,543	80,446	87,691	28,431	136,062	2,397,124
Banking house, furniture and fixtures	40,254	68,360	40,459	62,062	41,200	25,207	72,139	20,077	24,121	36,629	31,630	42,496	504,613
Other real estate owned	6,067	5,262	3,467	7,243	6,666	3,044	10,408	3,802	11,864	9,693	10,210	7,831	86,397
Lawful reserve with Federal reserve banks	81,696	348,617	88,848	98,946	52,044	33,803	175,421	41,681	43,600	71,904	47,076	87,709	1,169,345
Items with Federal reserve banks in process of collection	42,104	98,429	46,654	43,378	38,743	12,231	56,491	24,971	10,655	29,868	27,932	32,000	463,456
Cash in vault	25,071	58,786	31,594	42,501	23,019	16,095	58,292	13,664	15,753	26,855	19,109	28,158	360,897
Amount due from national banks	54,724	53,025	68,510	93,976	51,473	41,802	161,855	41,525	67,090	121,311	95,570	106,533	959,394
Amount due from State banks, bankers, and trust companies in the United States	8,563	21,220	15,030	22,526	16,871	18,902	50,372	17,955	21,231	33,607	18,289	47,864	292,430
Exchanges for clearing house	20,387	308,855	23,816	12,728	10,502	4,226	42,042	6,274	6,991	11,171	7,078	24,615	481,585
Checks on other banks in the same place	1,339	20,853	3,909	2,122	2,396	1,701	4,357	900	1,304	2,738	3,033	2,559	49,311
Outside checks and other cash items	4,447	12,419	4,855	3,555	3,016	2,505	6,169	1,502	5,757	4,050	3,306	7,741	59,322
Redemption fund and due from United States Treasurer	2,586	4,625	2,952	5,048	3,177	2,167	4,558	2,201	1,778	2,272	2,484	3,061	36,909
Other assets	13,332	86,242	7,136	4,540	2,030	967	8,668	1,713	5,630	1,850	1,506	10,518	144,132
Total	1,747,971	3,142,951	1,879,870	2,053,163	1,200,692	768,915	2,886,288	914,825	1,019,012	1,373,622	962,529	1,662,593	21,702,431
LIABILITIES.													
Capital stock paid in	108,831	252,618	94,468	128,500	92,966	59,000	179,519	70,621	67,994	91,658	81,085	104,318	1,331,644
Surplus fund	82,416	293,070	141,778	113,751	69,106	36,129	119,132	34,117	36,187	46,268	39,489	56,277	1,067,720
Undivided profits less expenses, interest, and taxes paid	59,297	138,480	49,635	58,315	30,880	17,159	65,520	20,791	17,597	19,700	19,106	26,492	522,882
National bank notes outstanding	51,348	91,028	57,916	100,541	62,875	42,960	90,067	43,450	34,906	45,069	49,258	60,462	739,980
Amount due to Federal reserve banks	4,405	6,590	3,210	2,743	7,015	854	1,924	309	6	2,053	2,053	957	29,763
Amount due to national banks	38,845	243,569	59,454	65,399	35,058	19,823	155,077	41,596	37,696	88,939	58,042	61,399	905,097
Amount due to State banks, bankers, and trust companies in the United States and foreign countries	70,907	464,222	104,614	93,882	52,989	36,851	289,338	70,302	58,567	98,878	57,571	111,910	1,510,231
Certified checks outstanding	5,034	104,823	2,256	2,534	2,455	667	5,954	500	1,014	1,615	423	3,260	130,535
Cashiers' checks outstanding	6,810	75,823	4,403	5,244	3,738	1,934	11,789	3,293	9,494	13,249	9,711	21,586	167,076

TABLE No. 57.—Abstract of reports of condition of national banks in each Federal reserve district at date of each report during year ended September 14, 1923—Continued.

SEPTEMBER 14, 1923—Continued.

[In thousands of dollars.]

	District No. 1 (388 banks).	District No. 2 (685 banks).	District No. 3 (660 banks).	District No. 4 (764 banks).	District No. 5 (560 banks).	District No. 6 (386 banks).	District No. 7 (1,061 banks).	District No. 8 (497 banks).	District No. 9 (860 banks).	District No. 10 (1,104 banks).	District No. 11 (664 banks).	District No. 12 (605 banks).	Total United States (8,234 banks).
LIABILITIES—continued.													
Demand deposits.....	792,150	2,284,521	768,319	879,119	467,043	302,667	1,228,913	376,117	340,623	640,898	469,558	777,071	9,326,999
Time deposits (including postal-savings deposits).....	398,179	908,742	513,400	534,625	371,715	202,968	623,375	199,952	367,092	272,643	121,381	349,251	4,863,323
United States deposits.....	17,112	14,795	8,792	4,984	8,477	4,324	11,452	2,149	5,708	6,131	5,886	9,234	99,044
United States Government securities borrowed.....	556	2,824	1,364	9,864	3,379	2,368	3,933	4,671	632	3,380	392	3,620	36,983
Bonds and securities other than United States borrowed.....	27	50	.....	662	82	190	11	65	.....	997	58	608	2,750
Bills payable (including all obligations representing money borrowed other than rediscounted).....	16,980	91,517	45,856	28,248	39,480	12,417	30,644	17,521	16,278	13,191	19,797	21,066	352,995
Notes and bills rediscounted (including acceptances of other banks and foreign bills of exchange or drafts sold with indorsement).....	59,216	69,731	8,385	19,921	37,838	26,746	38,013	25,190	20,665	29,883	26,036	39,175	400,799
Letters of credit and travelers' checks sold for cash and outstanding.....	709	2,826	154	257	62	4	2,701	26	22	109	101	526	7,497
Acceptances executed for customers and to furnish dollar exchange less those purchased or discounted.....	30,726	70,749	9,146	2,159	2,005	754	12,991	1,715	2,492	25	1,847	11,177	145,786
Acceptances executed by other banks.....	2,129	10,340	2,348	169	38	175	2,423	.....	632	.....	.....	643	18,897
Liabilities other than those stated.....	2,594	16,627	4,370	2,186	3,491	919	12,712	2,029	1,407	989	735	3,361	51,430
Total.....	1,747,971	5,142,951	1,879,870	2,053,163	1,290,692	768,915	2,886,288	914,825	1,019,012	1,373,622	962,529	1,662,593	21,702,431
June 30, 1923.....	1,742,901	5,192,650	1,880,997	2,027,441	1,274,138	768,316	2,812,804	912,508	1,013,171	1,376,260	863,654	1,637,362	21,502,202
Increase.....	5,070	.....	.....	25,722	16,554	599	73,484	2,317	5,841	.....	98,875	25,231	200,229
Decrease.....	.....	49,699	1,127	.....	.....	.....	.....	.....	.....	2,638	.....	.....	.....

TABLE No. 58.—Classification of loans, investments, and deposits of national banks for each year from 1914 to 1923, inclusive.

[In thousands of dollars.]

Year.	Number of banks.	Loans.													Total.			
		On demand.			On time.			Secured by improved real estate under authority of sec. 24, Federal reserve act, as amended.		Secured by real estate mortgages or other liens on realty not in accordance with sec. 24, Federal reserve act, as amended.		Acceptances of other banks discounted.	Acceptances reporting bank purchased or discounted.	Customers' liability on account of drafts paid under letters of credit.				
		Paper with one or more individual or firm names (not secured by collateral).	Secured by stocks and bonds.	Secured by other personal securities, including merchandise, warehouse receipts, etc.	Paper with one or more individual or firm names (not secured by collateral).	Secured by stocks and bonds.	Secured by other personal securities, including merchandise warehouse receipts, etc.	Secured by real estate mortgages or other liens on realty not in accordance with sec. 24, Federal reserve act, as amended.		All other real estate loans.								
								On farm land.	On other real estate.	Farm lands.	Other real estate.					Farm lands.	Other real estate.	
June 30, 1914...	7,525	616,911	1,036,977	3,403,353	11,372,828												6,430,069	
June 23, 1915...	7,605	611,698	883,812	3,264,347	866,767	697,930												6,639,971
June 30, 1916...	7,579	660,213	1,139,007	223,639	3,760,225	1,029,612												7,679,167
June 20, 1917...	7,604	700,198	1,261,631	300,879	4,561,790	1,064,254												8,957,678
June 29, 1918...	7,705	620,765	1,150,073	300,212	5,297,256	1,428,094												10,135,842
June 30, 1919...	7,785	597,560	1,307,787	317,286	5,251,324	2,130,598												11,010,206
June 30, 1920...	8,030	707,229	1,261,984	392,277	7,604,971	1,855,906												13,611,416
June 30, 1921...	8,154	679,704	1,151,114	342,394	6,564,444	1,548,053												12,004,545
June 30, 1922...	8,249	657,298	1,408,369	270,583	5,818,207	1,499,002												11,248,214
June 30, 1923...	8,241	733,536	1,463,203	276,090	6,176,743	1,519,317												11,817,671

¹ Includes loans secured by other personal securities.

² Includes \$1,336,693. On time, single-name paper without other security.

³ Includes all loans secured by mortgages or other real estate security.

⁴ Includes all real estate loans under sec. 24, Federal reserve act.

⁵ Includes all real estate loans not under sec. 24, Federal reserve act.

TABLE No. 58.—Classification of loans, investments, and deposits of national banks for each year from 1914 to 1923, inclusive—Continued.

[In thousands of dollars.]

Year.	Investments.									
	Number banks.	United States Government securities.	State, county, and other municipal bonds.	Railroad bonds.	Other public-service corporation bonds.	All other bonds.	Claims, warrants, judgments, etc.	Foreign government bonds.	Other foreign bonds.	Total investments.
June 30, 1914.....	7,525	799,316	176,017	341,691	218,215	328,095	35,926	10,019	5,609	1,914,888
June 23, 1915.....	7,605	783,454	244,473	379,191	220,304	340,418	53,341	33,787	13,402	2,068,370
June 30, 1916.....	7,579	731,205	278,180	497,629	274,928	301,503	141,444	116,768	40,303	2,351,960
June 20, 1917.....	7,604	1,076,256	315,511	467,281	295,835	361,954	143,612	284,123	68,486	3,013,068
June 29, 1918.....	7,705	2,116,785	329,384	406,135	267,337	271,998	290,822	227,578	56,233	3,957,272
June 30, 1919.....	7,785	3,171,912	322,984	412,371	275,849	306,775	309,428	193,890	54,312	5,047,521
June 30, 1920.....	8,030	2,269,575	338,357	416,430	288,118	309,755	328,305	179,971	60,954	4,186,465
June 30, 1921.....	8,154	2,019,497	393,682	404,936	277,205	352,405	373,617	140,226	63,513	4,025,081
June 30, 1922.....	8,249	2,285,459	414,414	486,453	318,456	423,040	385,554	162,054	87,835	4,563,325
June 30, 1923.....	8,241	2,693,846	401,816	503,348	337,293	521,200	367,241	153,723	91,236	5,069,703

Year.	Number banks.	Deposits.									
		Individual deposits (including postal savings).							All other deposits.		Total deposits.
		Individual deposits subject to check.	Demand certificates and other deposits due in less than 30 days.	State, county, or other municipal and all other demand deposits and dividends unpaid.	Time certificates of deposits due on and after 30 days.	State, county, or other municipal and all other time deposits.	Postal savings deposits.	Total individual deposits (including postal savings).	United States deposits.	Due to banks, including certified checks and cashiers' checks.	
June 30, 1914.....	7,525	5,077,626	503,897	18,660	519,220	23,841	6,143,244	66,654	2,353,851	8,563,749	
June 23, 1915.....	7,605	4,517,697	519,513	64,083	512,827	41,422	6,428,142	48,964	2,344,136	8,821,242	
June 30, 1916.....	7,579	5,577,629	460,312	83,008	696,438	59,979	7,850,615	39,457	2,987,015	10,871,087	
June 20, 1917.....	7,604	6,560,268	480,027	103,357	824,898	89,142	9,323,413	132,965	3,315,455	12,771,833	
June 29, 1918.....	7,705	7,161,268	381,444	145,127	838,051	1,495,178	10,029,428	1,037,787	2,954,394	14,021,609	
June 30, 1919.....	7,785	8,479,747	451,050	175,395	898,170	1,792,682	94,088	11,891,132	566,793	3,466,940	15,924,865
June 30, 1920.....	8,030	9,577,721	445,196	196,907	1,652,892	2,349,366	83,243	13,705,325	175,788	3,274,308	17,155,421
June 30, 1921.....	8,154	8,036,561	343,160	330,104	980,918	2,678,504	36,384	12,405,631	249,039	2,487,661	15,142,331
June 30, 1922.....	8,249	8,504,104	319,800	328,511	1,080,828	2,998,180	32,943	13,264,366	103,374	2,982,824	16,320,564
June 30, 1923.....	8,241	8,385,346	302,501	600,451	1,135,174	3,575,336	44,652	14,043,460	192,135	2,662,385	16,897,980

TABLE No. 59.—Abstract of reports of savings and State banks in the District of Columbia since September 15, 1922.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	29 banks.	29 banks.	23 banks.	29 banks.
RESOURCES.				
Loans and discounts (including rediscounts).....	20,784	21,700	22,367	22,684
Overdrafts.....	15	11	13	19
United States Government securities.....	1,051	985	919	1,040
Other bonds, stocks, securities, etc.....	6,181	6,289	6,283	6,093
Banking house, furniture, and fixtures.....	2,033	2,107	2,161	2,243
Other real estate owned.....	304	255	246	246
Cash in vault and amount due from national banks.....	2,134	2,781	1,988	2,163
Amount due from State banks, bankers, and trust companies.....	285	357	266	232
Exchanges for clearing house.....	256	301	369	200
Checks on other banks in the same place.....	28	61	47	34
Outside checks and other cash items.....	54	47	82	31
Redemption fund and due from United States Treasurer.....	9	3	.....	.....
Other assets.....	82	178	160	192
Total.....	33,216	35,075	34,931	35,177
LIABILITIES.				
Capital stock paid in.....	2,812	2,834	2,668	2,700
Surplus fund.....	1,032	1,134	1,141	1,105
All other undivided profits, less expenses and taxes paid.....	617	487	448	445
Amount due to national banks.....	185	75	84	102
Amount due to State banks, bankers, and trust companies.....	43	65	65	69
Certified checks outstanding.....	56	42	47	35
Cashier's checks outstanding.....	60	110	115	89
Demand deposits.....	13,372	14,038	13,416	11,709
Time deposits (including postal savings deposits).....	13,484	14,901	15,694	17,692
United States deposits.....	8	11	23	14
Bills payable (including all obligations representing money borrowed other than rediscounts).....	1,144	1,043	917	892
Notes and bills rediscounted.....	46	28	17	17
Letters of credit and travelers' checks sold for cash and outstanding.....	30	.....	.....	.....
Liabilities other than those above stated.....	327	307	296	308
Total.....	33,216	35,075	34,931	35,177

TABLE No. 60.—Abstract of reports of loan and trust companies in the District of Columbia since September 15, 1922.

[In thousands of dollars.]

	Dec. 29, 1922.	Apr. 3, 1923.	June 30, 1923.	Sept. 14, 1923.
	7 trust com- panies.	7 trust com- panies.	7 trust com- panies.	7 trust com- panies.
RESOURCES.				
Loans and discounts (including rediscounts).....	47,395	48,372	48,515	48,536
Overdrafts.....	32	42	21	16
Customer's liability account of "acceptances".....		138	73	148
United States Government securities.....	5,367	5,885	6,286	6,302
Other bonds, stocks, securities, etc.....	14,443	13,958	14,421	14,010
Banking house, furniture, and fixtures.....	8,196	8,122	8,116	8,141
Other real estate owned.....	678	678	672	405
Lawful reserve with Federal reserve bank.....	198	212	150	168
Hens with Federal reserve bank in process of collection.....	58	39	40	16
Cash in vault and amount due from national banks.....	5,757	7,186	5,013	6,332
Amount due from State banks, bankers, and trust companies.....	3,340	3,939	2,324	2,347
Exchanges for clearing house.....	331	625	450	494
Checks on other banks in the same place.....	152	314	316	228
Outside checks and other cash items.....	162	169	267	97
Other assets.....	448	375	374	563
Total.....	86,560	90,054	87,068	87,893
LIABILITIES.				
Capital stock paid in.....	11,400	11,400	11,400	11,400
Surplus fund.....	5,650	5,650	5,750	5,750
All other undivided profits, less expenses and taxes paid.....	3,694	3,769	2,919	3,873
Amount due to national banks.....	34	20	36	195
Amount due to State banks, bankers, and trust companies.....	578	632	637	572
Certified checks outstanding.....	114	48	132	68
Cashier's checks outstanding.....	210	149	136	126
Demand deposits.....	41,236	43,849	41,957	42,795
Time deposits (including postal savings deposits).....	22,051	23,077	22,217	22,156
United States deposits.....	423	416	142	.....
Bonds and securities, other than United States, borrowed.....	40	40	40	40
Bills payable (including all obligations representing money borrowed other than rediscounts).....	313	413	440	390
Notes and bills rediscounted.....		100	.....	.....
Letters of credit and travelers' checks sold for cash and outstanding.....	4	33	16	55
Acceptances executed for customers, etc.....	1	83	139	.....
Acceptances executed by other banks for account of this bank.....	80	.....	.....	118
Liabilities other than those above stated.....	732	375	1,107	325
Total.....	86,560	90,054	87,068	87,893

TABLE No. 61.—Principal items of resources and liabilities of each savings and State bank in the District of Columbia, September 14, 1923.

Title.	President.	Cashier.	Loans, discounts, and overdrafts.	United States Government securities.	Other bonds, investments, and real estate.	Cash and exchange.
American Commercial and Savings Bank.....	John W. Farran.....	Robert Shaw.....	\$323,805.29	.....	\$172,000.08	\$47,500.42
Anacostia Bank.....	Maurice Otterback.....	C. V. Etyler.....	737,405.50	\$25,000.00	274,821.73	29,477.22
Bank of Commerce and Savings.....	Wm. A. Bennett.....	John M. Riordan.....	869,496.12	254,804.55	277,869.56	118,521.58
Bank of Brightwood.....	William P. Killeen.....	R. Schreiner.....	150,092.69	1,502.79	39,355.62	24,863.02
Chevy Chase Savings Bank.....	Edw. H. Jones.....	J. Ezra Troth.....	161,071.90	15,000.00	90,101.01	35,784.27
Citizens Savings Bank.....	L. E. Breuninger.....	Fernand Petit.....	916,449.68	33,171.35	284,625.73	113,553.73
Departmental Bank.....	J. T. Exnicious.....	M. O. Exnicious.....	561,475.96	49,559.40	203,914.41	26,635.06
East Washington Savings Bank.....	John C. Yost.....	Chas. A. McCarthy.....	742,403.68	90,440.44	259,897.50	55,215.22
Exchange Bank.....	H. H. Hovenor.....	Wm. R. Nagel.....	338,116.00	14,567.80	452,502.26	59,233.26
Fidelity Savings Co.....	Henry P. Blair.....	Richard A. Ford.....	763,574.18	.....	66,078.50	17,947.01
Guaranty Savings Bank.....	F. J. Rice.....	J. S. Montgomery.....	176,967.72	.....	87,513.63	15,514.57
Industrial Savings Bank.....	Walter S. Carter.....	W. A. Bowie.....	210,685.00	13,000.64	241,415.41	51,410.61
International Exchange Bank.....	J. Schiavone.....	H. C. Bock.....	418,008.37	99.75	66,096.07	29,861.68
McLachlen Banking Corporation.....	L. P. McLachlen.....	J. A. Massie.....	775,401.57	13,200.00	701,531.42	86,229.94
Mount Vernon Savings Bank.....	Wm. G. Muchleisen.....	Wm. R. Baum.....	2,222,798.22	77,482.21	380,020.10	285,510.42
North Capitol Savings Bank.....	Theodore Michael.....	E. S. Burges.....	804,271.96	22,139.98	337,328.95	62,941.40
Northeast Savings Bank.....	L. P. Stewart.....	W. R. Lewis.....	326,880.58	186.24	683,253.25	99,715.05
Northwest Savings Bank.....	F. M. Savage.....	G. C. Burns.....	513,800.58	10,000.00	296,589.16	59,627.89
Park Savings Bank.....	T. Somerville.....	R. S. Stunz.....	2,091,040.04	134,237.38	234,365.08	255,402.21
Peoples Commercial and Savings Bank.....	R. B. Whitehurst.....	R. H. Hill.....	287,062.09	.....	103,352.23	33,731.47
Potomac Savings Bank.....	G. W. Offutt.....	B. A. Bowles.....	2,516,171.39	.....	688,983.06	256,241.58
Prudential Bank.....	John R. Hawkins.....	C. W. Banton.....	10,468.35	200.00	59,728.83	33,900.76
Security Savings and Commercial Bank.....	J. I. Peysers.....	S. R. Baulsir.....	3,084,362.06	141,453.67	939,397.43	260,302.81
Seventh Street Savings Bank.....	S. R. Waters.....	J. D. Howard.....	1,133,482.33	31,700.00	176,495.35	162,195.01
Terminal Commercial and Savings Bank.....	J. Brosnan.....	Sidney Thompson.....	149,797.33	.....	105,558.94	16,472.59
United States Savings Bank.....	Wade H. Cooper.....	Wm. R. De Lashmutt.....	1,365,769.64	.....	715,712.89	203,374.16
Washington Mechanics Savings Bank.....	Ezra Gould.....	R. H. Bagby.....	649,158.86	106,598.17	261,787.50	138,416.92
Washington Savings Bank.....	Wm. M. Phelan.....	J. D. Leonard.....	270,291.23	5,500.00	244,735.00	63,996.18
Woodridge-Langdon Savings and Commercial Bank.....	A. S. Henderson.....	E. L. Norris.....	132,399.64	.....	102,319.47	17,010.30

Title.	Other assets.	Total resources and liabilities.	Capital.	Surplus and undivided profits.	Due to banks.	Demand deposits (including United States).	Time deposits.	Other liabilities.
American Commercial and Savings Bank.....	\$12,497.53	\$555,803.32	\$150,000.00	.....	\$30,978.54	\$111,569.63	\$173,255.15	\$90,000.00
Anacostia Bank.....	.....	1,096,704.45	50,000.00	\$62,241.16	11,227.63	225,845.66	717,250.00	110.00
Bank of Commerce and Savings.....	22,540.00	1,543,231.81	100,000.00	107,188.66	33,863.16	492,179.38	787,460.61	22,540.00
Bank of Brightwood.....	7,341.31	223,155.43	76,151.47	24,498.23	208.59	75,129.11	47,167.93	.....
Chevy Chase Savings Bank.....	661.55	302,618.73	50,000.00	11,187.78	7,109.68	135,372.21	98,949.66	.....
Citizens Savings Bank.....	161.17	1,347,961.66	200,000.00	74,467.62	2,695.84	600,997.43	430,800.77	30,000.00
Departmental Bank.....	684.60	842,269.43	102,550.00	31,392.99	2,319.73	80,831.53	446,220.77	178,954.41
East Washington Savings Bank.....	.....	1,147,956.84	100,000.00	95,978.26	.....	.....	951,978.58	.....
Exchange Bank.....	7,285.26	871,704.58	50,000.00	16,800.26	515.13	265,639.94	538,687.62	61.63
Fidelity Savings Co.....	.....	\$17,599.69	100,000.00	23,825.98	.....	.....	646,930.66	73,843.05
Guaranty Savings Bank.....	6,070.08	286,066.00	76,368.50	12,863.52	16,972.26	69,760.79	81,100.93	20,000.00
Industrial Savings Bank.....	.....	516,511.66	41,645.00	10,712.71	1,933.73	138,001.38	321,557.68	2,661.14
International Exchange Bank.....	126,517.86	640,383.73	102,900.00	18,587.65	20,018.29	252,492.71	230,067.67	16,518.01
McLachlen Banking Corporation.....	22,851.20	1,599,214.13	150,000.00	106,755.44	4,176.30	813,588.00	424,694.39	100,000.30
Mount Vernon Savings Bank.....	3,645.85	2,969,456.80	160,000.00	79,556.20	20,438.36	1,313,844.77	1,223,396.62	142,220.85
North Capitol Savings Bank.....	13.83	1,226,696.12	90,000.00	30,685.33	4,985.38	461,738.92	639,286.40	.....
Northeast Savings Bank.....	.....	1,110,035.12	100,000.00	31,779.62	1,871.64	254,058.65	722,325.21	.....
Northwest Savings Bank.....	.....	880,317.63	100,000.00	44,260.66	5,814.84	314,949.65	415,292.48	.....
Park Savings Bank.....	53.28	2,715,097.99	50,000.00	140,568.19	6,257.59	1,035,131.39	1,373,140.82	50,000.00
Peoples Commercial and Savings Bank.....	6,350.00	430,495.79	100,000.00	896.26	.....	127,933.07	199,171.66	2,494.80
Potomac Savings Bank.....	282.34	3,461,628.37	100,000.00	120,949.70	13,560.02	1,104,249.29	1,970,869.36	150,000.00
Prudential Bank.....	4,056.61	108,354.55	29,537.72	.....	290.05	38,455.40	15,066.11	25,005.29
Security Savings and Commercial Bank.....	179.56	4,425,695.53	200,000.00	173,348.98	16,670.23	1,819,194.44	1,966,841.88	250,000.00
Seventh Street Savings Bank.....	.....	1,503,872.69	50,000.00	68,660.82	8,071.18	611,399.68	765,831.01	.....
Terminal Commercial and Savings Bank.....	2,296.09	277,124.95	70,980.00	675.86	.....	89,028.92	72,346.62	43,511.82
United States Savings Bank.....	.....	2,284,856.69	100,000.00	166,497.63	38,618.97	643,979.46	1,335,629.63	.....
Washington Mechanics Savings Bank.....	.....	1,155,961.45	50,000.00	47,751.23	19,018.75	272,981.50	766,076.71	133.49
Washington Savings Bank.....	.....	584,522.41	100,000.00	31,741.50	1,089.29	175,838.42	275,853.20	.....
Woodridge-Langdon Savings and Commercial Bank.....	.....	251,729.41	50,000.00	13,501.89	22,752.98	100,283.03	55,191.51	10,000.00

TABLE NO. 62.—Principal items of resources and liabilities of each loan and trust company in the District of Columbia, September 14, 1923.

Title	President.	Treasurer.	Loans, discounts, and overdrafts.	United States Government securities.	Other bonds, investments, and real estate.	Cash and exchange.
American Security and Trust Co.....	Chas. J. Bell.....	C. E. Howe.....	\$15,286,716.38	\$4,284,348.42	\$7,629,714.10	\$4,131,784.24
Continental Trust Co.....	Wade H. Cooper.....	Chas. W. Warden.....	2,539,090.54	55,200.00	1,325,770.22	379,021.19
Merchants Bank and Trust Co.....	Peter A. Drury.....	Edwin W. Popkins.....	4,614,145.94	297.00	1,371,191.98	610,391.58
Munsey Trust Co.....	Frank A. Munsey.....	C. H. Hope.....	4,469,094.81	40,534.49	3,343,632.76	495,348.48
National Savings and Trust Co.....	Wm. D. Hoover.....	C. C. Lamborn.....	8,745,286.31	613,150.00	2,415,604.63	1,251,464.00
Union Trust Co.....	E. J. Stellwagen.....	E. B. Olds.....	4,054,535.73	726,537.19	3,321,037.69	851,523.07
Washington Loan and Trust Co.....	J. B. Larner.....	Harry G. Meem.....	8,990,224.29	671,705.10	3,145,505.91	1,962,835.66

Title.	Other assets.	Total resources and liabilities.	Capital.	Surplus and undivided profits.	Due to banks.	Demand deposits (including United States).	Time deposits.	Other liabilities.
American Security and Trust Co.....	\$274,629.46	\$31,607,192.60	\$3,400,000.00	\$3,215,265.73	\$238,092.63	\$13,399,286.48	\$11,354,452.23	\$95.53
Continental Trust Co.....	38,745.62	4,337,827.57	1,000,000.00	126,596.51	248,840.26	1,271,321.11	1,543,260.17	147,809.52
Merchants Bank and Trust Co.....	84,913.55	6,680,940.05	1,000,000.00	274,341.45	55,932.98	3,155,340.97	1,763,606.12	431,718.53
Munsey Trust Co.....	44,394.67	8,393,005.21	2,000,000.00	510,906.72	43,082.22	4,351,065.65	747,926.98	740,023.64
National Savings and Trust Co.....		13,025,504.94	1,000,000.00	2,096,017.85	13,666.46	7,517,162.72	2,428,657.91	
Union Trust Co.....		8,953,633.68	2,000,000.00	833,216.96	94,020.77	4,198,102.52	1,519,633.00	308,660.43
Washington Loan and Trust Co.....	124,298.92	14,894,589.88	1,000,000.00	1,872,482.08	267,718.40	8,902,736.73	2,798,826.18	52,806.49

TABLE No. 63.—Principal items of resources and liabilities of loan and trust companies in the District of Columbia on or about October 1, 1914 to 1923.

[For prior years see annual report 1920.]

[In thousands of dollars.]

Date.	Number of companies.	Loans and discounts. ¹	United States Government securities.	Cash.	Capital.	Surplus.	Individual deposits (time and demand). ²
1914.....	6	23,043		1,404	10,000	4,600	³ 28,150
1915.....	6	24,796		837	10,000	4,800	³ 29,972
1916.....	6	27,150		931	10,000	4,900	³ 33,340
1917.....	6	28,302	771	1,127	10,000	5,000	³ 35,366
1918.....	6	30,280	4,971	977	10,000	4,900	40,461
1919.....	6	39,271	6,273	1,584	10,400	4,900	53,333
1920.....	6	42,780	4,208	1,884	10,400	5,000	54,698
1921.....	6	41,353	3,470	1,618	10,400	5,300	52,763
1922.....	6	42,049	4,666	1,449	10,400	5,400	57,309
1923.....	7	48,552	6,392	1,601	11,400	5,750	64,951

¹Includes overdrafts.²Includes dividends unpaid and postal savings deposits.³Includes certified checks and cashiers' checks.

TABLE No. 64.—Principal items of resources and liabilities of savings and State banks in the District of Columbia on or about October 1, 1914 to 1923.

[For prior years see annual report 1920.]

[In thousands of dollars.]

Date.	Number of banks.	Loans and discounts. ¹	United States Government securities.	Cash.	Capital.	Surplus.	Individual deposits (time and demand). ²
1914.....	18	9,332	1	418	1,380	293	³ 11,331
1915.....	18	9,865	1	378	1,398	262	³ 12,128
1916.....	21	11,118		431	1,513	371	³ 14,143
1917.....	22	12,172	517	578	1,607	417	³ 16,139
1918.....	21	14,369	3,904	602	2,013	553	22,979
1919.....	24	11,898	2,816	650	2,260	523	21,232
1920.....	25	15,970	1,533	791	2,619	679	24,124
1921.....	27	19,425	1,511	871	2,969	859	27,964
1922.....	29	21,355	997	975	3,695	1,270	31,981
1923.....	29	22,703	1,010	896	2,700	1,105	29,401

¹Includes overdrafts.²Includes dividends unpaid and postal savings deposits.³Includes certified checks and cashiers' checks.

TABLE No. 65.—Summary of resources and liabilities, receipts and disbursements of the 23 building and loan associations in the District of Columbia for the six months ended on or about December 31, 1922.

[In thousands of dollars.]

Assets.	Amount.	Liabilities.	Amount.
Loans on real estate.....	33,957	Installment dues paid in on stock.....	28,894
Loans on stock pledged.....	312	Installment dues paid in advance.....	6
Interest and fines, due and unpaid.....	75	Installment dues due and unpaid.....	9
Installment on stock due and unpaid.....	9	Interest due on installment stock.....	1,128
Real estate:		Advance stock.....	1,871
Office building.....	\$337	Advance payments.....	8
Other.....	56	Special deposits.....	49
Real estate sold on contract.....	393	Special payments.....	136
Bills receivable.....	2	Interest due on special payments.....	3
Accounts receivable.....	18	Interest paid in advance.....	1
Insurance premiums advanced.....	4	Bills payable.....	311
Taxes advanced.....	3	Interest due on bills payable.....	200
Furniture.....	16	Incomplete loans.....	106
Cash in hands of treasurer.....	456	Matured stock.....	361
Cash in hands of secretary.....	83	Due treasurer.....	3
United States securities.....	396	Profit (divided).....	59
Time deposits.....	120	Profit (undivided).....	1,065
		Surplus.....	1,634
Total assets.....	35,844	Total liabilities.....	35,844

RECEIPTS AND DISBURSEMENTS FOR SIX MONTHS.

Receipts.	Amount.	Disbursements.	Amount.
Cash in treasury at commencement of 6 months.....	262	Loans on real estate.....	5,186
Cash in hands of secretary at commencement of 6 months.....	89	Loans on stock pledged.....	217
Installment dues received during 6 months.....	6,991	Installment dues withdrawn.....	6,133
Advance stock.....	164	Installment stock matured.....	17
Advance payments.....	39	Advance stock withdrawn.....	282
Special deposits.....	60	Advance payments withdrawn.....	152
Special payments.....	26	Special deposits withdrawn.....	10
Interest received during 6 months.....	1,014	Special payments withdrawn.....	23
Transfer fees.....	2	Interest or profit on stock withdrawn.....	241
Fines.....	2	Bills payable.....	306
Loans repaid.....	4,413	Interest on bills payable.....	13
Loans matured.....	34	Real estate.....	1
Taxes repaid.....	2	Taxes advanced.....	3
Insurance premiums repaid.....	21	Insurance premiums advanced.....	17
Real estate.....	2	Matured stock.....	67
Rents.....	10	Bills receivable.....	100
Bills payable.....	255	Dividends.....	146
Bills receivable.....	18	Expenses:	
From Treasurer.....	3	General.....	\$44
Matured stock.....	45	Salaries.....	108
Commission on insurance.....	3	Stationery, postage, printing.....	8
United States securities.....	127	Cash in hands of treasurer.....	456
		Cash in hands of secretary.....	83
Total receipts.....	13,612	Total disbursements.....	13,612

TABLE NO. 66.—*Summary of resources and liabilities, receipts and disbursements of the 23 building and loan associations in the District of Columbia for the six months ended on or about June 30, 1923.*

[In thousands of dollars.]

Assets.		Amount.	Liabilities.		Amount.
Loans on real estate.....		35,878	Installment dues paid in on stock.....		30,927
Loans on stock pledged.....		279	Installment dues paid in advance.....		8
Interest and fines due and unpaid.....		73	Installment dues due and unpaid.....		10
Installment on stock due and unpaid.....		10	Interest due on installment stock.....		1,206
Real estate:			Advance stock.....		1,913
Office building.....	\$321		Interest due on advanced stock.....		28
Other.....	53		Advance payments.....		8
		374	Special deposits.....		2
Real estate sold on contract.....		2	Special payments.....		203
Bills receivable.....		1	Interest due on special payments.....		4
Insurance premiums advanced.....		5	Interest paid in advance.....		1
Taxes advanced.....		18	Bills payable.....		551
Furniture.....		16	Matured stock.....		132
Cash in hands of treasurer.....		321	Due treasurer.....		2
Cash in hands of secretary.....		93	Profit (divided).....		74
United States securities.....		346	Profit (undivided) ¹		743
Time deposits.....		170	Surplus.....		1,777
Total assets.....		37,589	Total liabilities.....		37,589

RECEIPTS AND DISBURSEMENTS FOR SIX MONTHS.

Receipts.		Amount.	Disbursements.		Amount.
Cash in treasury at commencement of 6 months.....		454	Loans on real estate.....		6,198
Cash in hands of Secretary at commencement of 6 months.....		83	Loans on stock pledged.....		119
Installment dues received during 6 months.....		8,027	Installment dues withdrawn.....		6,367
Advance stock.....		214	Advance stock withdrawn.....		613
Advance payments.....		87	Advance payments withdrawn.....		3
Special deposits.....		50	Special deposits withdrawn.....		23
Special payments.....		29	Special payments withdrawn.....		18
Interest received during 6 months.....		1,080	Interest or profit on stock withdrawn.....		253
Transfer fees.....		2	Bills payable.....		407
Loans repaid.....		4,352	Interest on bills payable.....		10
Loans matured.....		67	Taxes advanced.....		9
Taxes repaid.....		1	Insurance premiums advanced.....		18
Insurance premiums repaid.....		18	Matured stock.....		8
Real estate.....		10	Bills receivable.....		100
Rents.....		440	Dividends.....		260
Bills payable.....		18	Due treasurer.....		3
Bills receivable.....		2	Expenses:		
Matured stock.....		5	General.....	\$67	
Commission on insurance.....		100	Salaries.....	95	
United States securities.....		12	Stationery, postage, printing.....	5	
Other receipts.....					167
Total receipts.....		15,060	Cash in hands of treasurer.....		314
			Cash in hands of secretary.....		102
			Other disbursements.....		53
			Total disbursements.....		15,060

¹Includes surplus of one association.

TABLE NO. 67.—Abstract of reports of condition of 18,043 State (commercial) banks, at close of business June 30, 1923.

[In thousands of dollars.]

States, Territories, etc.	Resources.												
	Number of banks.	Loans and discounts (including rediscounts).	Overdrafts.	Investments (including premium on bonds).	Banking house, furniture and fixtures.	Other real estate owned.	Due from banks.	Lawful reserve with Federal reserve bank or other reserve agents.	Checks and other cash items.	Exchanges for clearing house.	Cash on hand.	Other resources.	Aggregate resources and liabilities.
Massachusetts.....	1	375	4	189	7	55	154	.....	11	.....	20	6	821
Rhode Island ¹	3	5,833	1	1,285	115	41	279	356	8	.....	275	6	8,450
Connecticut.....	2	11,989	4	2,433	528	.....	152	854	2,418	.....	429	343	17,150
Total New England States.....	6	18,197	9	3,907	650	96	585	1,210	437	251	724	355	26,421
New York.....	247	791,028	327	360,656	28,344	.....	17,936	121,042	270,918	.....	32,678	45,407	1,468,336
New Jersey.....	30	37,053	9	23,752	1,911	266	1,943	2,466	139	.....	1,382	245	69,499
Pennsylvania.....	284	205,494	70	167,086	12,850	2,643	10,667	22,469	1,010	1,317	9,220	1,433	434,859
Delaware.....	8	5,185	2	8,464	337	117	578	1,139	54	53	156	.....	10,115
Maryland.....	118	69,640	39	31,181	2,824	322	808	4,783	574	339	2,321	304	113,135
Total Eastern States.....	687	1,108,400	447	591,739	46,200	3,348	31,932	151,899	72,869	1,868	45,787	47,389	2,101,944
Virginia ⁴	335	168,614	183	19,825	6,824	1,804	16,471	.....	1,991	.....	3,684	4,106	225,502
West Virginia.....	186	105,418	307	15,404	4,512	704	19,174	.....	151	672	3,213	521	150,076
North Carolina ⁴	534	201,012	371	15,695	8,199	2,051	31,842	.....	2,745	.....	5,052	2,710	269,637
South Carolina ⁴	345	109,804	849	9,768	3,450	2,030	15,304	.....	830	408	1,778	2,056	140,337
Georgia ⁴	543	212,831	349	10,467	9,779	3,852	9,967	28,650	776	3,068	4,253	4,479	294,471
Florida.....	192	51,928	51	8,489	2,771	493	16,652	.....	2,590	.....	2,403	738	84,115
Alabama ⁴	254	92,550	130	9,978	3,646	2,166	12,323	4,383	1,700	840	3,661	1,181	132,558
Mississippi ⁴	325	104,115	1,155	25,534	2,880	1,308	26,156	.....	65	672	2,712	2,538	107,133
Louisiana ⁴	232	223,633	839	38,851	14,186	2,845	35,865	8,088	2,154	5,270	5,531	4,277	341,539
Texas.....	841	156,048	772	11,611	9,338	4,139	56,299,945	.....	.....	.....	5,173	9,274	226,300
Arkansas.....	400	109,572	399	11,086	4,807	2,414	5,355	23,641	1,406	.....	3,253	667	162,600
Kentucky ⁷	461	154,905	595	34,660	4,617	781	26,478	.....	280	656	6,056	1,296	230,324
Tennessee ^{4,8}	464	167,526	593	19,305	7,234	2,079	45,707	.....	5,933	.....	5,607	10,879	264,863
Total Southern States.....	5,192	1,857,956	6,593	236,673	82,243	26,666	291,239	64,762	18,619	11,646	52,376	44,722	2,693,495
Ohio.....	630	1,028,945	556	281,159	38,586	18,667	96,516	33,124	6,275	38,409	26,678	12,383	1,581,298
Indiana.....	335	172,922	434	33,762	7,477	1,586	27,614	.....	2,151	.....	6,163	3,296	255,405

Illinois ¹	1,412	1,356,049	1,282	467,122	42,320	6,467	278,102	8,267	43,243	40,947	7,561	2,251,360	
Michigan ²	566	366,132	475	508,803	28,615	2,843	3,443	100,195	6,111	10,172	19,853	1,066,669	
Wisconsin.....	823	340,347	523	89,228	11,067	1,837	1,471	33,089	2,974	3,804	9,784	511,551	
Minnesota.....	1,124	303,344	890	32,148	10,925	7,204	⁵ 27,110	1,746	2,947		⁵ 14,134	1,484	
Iowa.....	4,408	193,399	361	12,954	6,423	2,855	23,543	2,632	706	555	3,462	545	
Missouri ⁸	1,384	341,439	1,587	76,424	11,869	3,699	69,867		5,108		13,015	2,336	
Total Middle Western States.....	6,902	4,102,577	6,108	1,501,604	157,282	45,158	527,466	190,786	34,539	96,183	134,210	47,885	6,843,798
North Dakota.....	643	97,581	240	4,888	3,822	5,312	352	7,829	455		1,443	969	122,891
South Dakota.....	546	140,518	703	2,291	4,875	5,864	⁵ 23,027		114	752	⁵ 2,733	6,685	187,562
Nebraska ⁴	944	214,839	1,125	11,288	7,170	5,243	39,635		132		9,682	7,087	296,201
Kansas.....	1,050	207,630	756	19,259	7,440	3,236	40,386		2,210		6,878	767	288,562
Montana.....	218	37,802	177	2,103	2,039	1,979	⁶ 3,872		183		1,006	592	49,753
Wyoming.....	84	18,456	99	829	677	394	3,709		332		724	541	25,761
Colorado.....	202	31,486	101	6,207	1,559	563	250	6,337	345		1,713	135	48,696
New Mexico.....	55	12,411	41	1,135	528	356	1,618	68	4		93	313	16,958
Oklahoma.....	443	59,548	332	10,266	2,345	1,021	⁶ 15,128		237		351	2,199	91,686
Total Western States.....	4,185	820,271	3,574	58,266	30,455	23,968	127,977	14,234	4,012	1,196	26,769	17,348	1,128,070
Washington.....	268	78,236	85	27,937	5,425	1,256	1,209	16,563	358	902	3,296	2,134	137,401
Oregon.....	174	67,221	138	24,566	2,647	1,006	13,492	2,814	543	1,062	4,033	2,810	120,332
California.....	¹⁰ 316	424,063	1,046	99,396	21,114	1,110	48,057	30,814	14,069	13,646	21,004	22,785	697,114
Idaho.....	101	18,787	39	2,840	933	777	2,768	569	51	195	608	237	27,804
Utah.....	89	43,018	223	8,802	1,423	1,215	8,450	2,026	340	816	1,053	371	67,737
Nevada.....	23	13,329	101	1,582	550	128	2,524	29	108	57	879	140	19,427
Arizona.....	47	28,215	38	6,402	1,920		⁵ 5,466				⁵ 4,006		45,987
Total Pacific States.....	1,018	672,869	1,670	171,525	34,012	5,492	81,966	52,815	15,469	16,678	34,879	28,487	1,115,802
Alaska ^{4,7}	15	3,160	28	1,885	232	168	1,102		56		674	18	7,323
Hawaii.....	10	32,140	864	10,474	799	582	5,530		87	1,134	3,363	1,994	56,877
Porto Rico ⁴	17	27,157	133	5,218	702	297	5,295		849	917	4,589	1,095	46,252
Philippines ¹	11	80,939	21,694	5,711	1,151	567	10,317		417	39	10,686	11,359	142,880
Total Alaska and Insular possessions.....	53	143,396	22,719	23,288	2,794	1,614	22,244		1,409	2,090	19,312	14,466	253,332
Total United States and insular possessions.....	18,043	8,723,666	41,120	2,587,002	353,702	106,342	1,083,349	475,706	147,354	129,912	314,057	200,652	14,162,862

¹ Includes business of branches.

² Includes exchanges for clearing house.

³ Includes other real estate.

⁴ All banks in State or Territory, etc.

⁵ Estimated.

⁶ Includes lawful reserve.

⁷ June 29, 1923.

⁸ Apr. 3, 1923.

⁹ June 23, 1923.

¹⁰ Includes 260 banks operating savings departments.

TABLE No. 67.—Abstract of reports of condition of 13,043 State (commercial) banks, at close of business June 30, 1923—Continued.

[In thousands of dollars.]

States, Territories, etc	Liabilities.									
	Capital stock paid in.	Surplus.	Undivided profits (less expenses and taxes paid).	Due to all banks.	Certified checks and cashiers' checks.	Individual deposits (including dividends unpaid and postal savings).	United States deposits.	Notes and bills rediscounted.	Bills payable (including advances received from War Finance Corporation and certificates of deposit representing money borrowed).	Other liabilities.
Massachusetts.....	100	18	3			676				24
Rhode Island.....	570	305	98	179	194	6,993			50	61
Connecticut.....	450	875	682	394	440	13,689			500	120
Total New England States.....	1,120	1,198	783	573	634	21,358			550	205
New York.....	65,603	1,82,797		72,764		² 1,166,707		5,098	30,299	45,008
New Jersey.....	3,475	2,941	1,669	303	537	58,041	509		1,770	254
Pennsylvania.....	24,185	24,292	11,704	4,321	2,144	357,091	478	1,113	5,753	3,718
Delaware.....	753	703	584	33	17	13,559			90	376
Maryland.....	5,922	5,509	1,965	445		97,309		226	1,467	292
Total Eastern States.....	99,998	116,242	15,982	77,866	2,698	1,692,707	987	6,437	39,379	49,648
Virginia.....	26,859	14,712	5,216	5,863	1,558	147,878		6,759	8,971	5,686
West Virginia.....	10,717	7,931	2,590	2,721	779	121,238		789	2,494	817
North Carolina.....	23,884	10,777	4,215	10,437	3,186	189,606		8,770	15,360	5,442
South Carolina.....	15,816	7,238	2,966	2,131	528	105,615		2,037	6,440	3,536
Georgia.....	33,024	18,322	8,711	15,088	888	188,076		11,563	13,412	5,387
Florida.....	6,513	2,016	979	1,446	1,320	70,810		355	253	423
Alabama.....	12,268	6,364	3,203	3,684	492	100,927		1,082	3,736	802
Mississippi.....	12,478	6,157	2,511	4,985	459	133,545		566	4,074	2,358
Louisiana.....	23,280	12,384	4,602	25,977	1,638	257,046	517	3,326	5,145	7,604
Texas.....	31,633	9,794	3,586	5,058	2,676	153,733			³ 15,227	4,593
Arkansas.....	16,693	6,356	2,723	8,936	1,015	118,006		2,544	4,985	1,342

Kentucky.....	17,631	11,337	3,965	2,840	849	180,852		856	3,062	8,932
Tennessee.....	23,241	13,630				210,036			^a 5,823	12,733
Total Southern States.....	254,037	126,418	45,297	89,166	15,408	1,977,368	517	36,647	88,982	59,655
Ohio.....	99,858	63,142	20,906	17,691	11,653	1,296,810	4,322	11,430	9,669	15,817
Indiana.....	22,430	8,664	3,656	3,108	955	208,310		1,043	4,074	3,165
Illinois.....	151,960	82,558	66,688	81,975	20,236	1,787,046		14,087	16,329	30,481
Michigan.....	58,302	41,361	15,435	17,807	5,487	883,618		6,636	4,254	21,401
Wisconsin.....	33,221	12,810	7,694	10,592	2,788	436,151		449	2,490	843
Minnesota.....	27,304	10,791	2,539	3,513	4,152	337,602		⁴ 13,608		423
Iowa.....	19,069	7,998	2,770	3,625	652	200,249		26	6,267	1,512
Missouri.....	41,190	23,946	8,503	16,751		408,382			^a 11,664	11,912
Total Middle Western States.....	456,334	251,270	128,191	187,062	45,923	5,558,168	11,433	53,179	66,684	85,534
North Dakota.....	10,603	3,718		306	1,194	88,339		475	18,120	136
South Dakota.....	12,279	4,221	4,387	6,424	1,205	112,521		3,391	12,083	1,051
Nebraska.....	24,384	7,206	8,021	6,825		241,800			³ 6,293	1,672
Kansas.....	25,167	13,931	4,237	6,698	1,682	226,848		8,259	1,278	462
Montana.....	6,775	2,005	172	333	500	32,473			7,384	111
Wyoming.....	2,579	969	761	609		19,816			1,027	
Colorado.....	4,951	2,113	592	784	585	38,194		257	1,271	39
New Mexico.....	2,155	629	119	150	192	11,844			688	119
Oklahoma.....	8,697	1,788	361	1,705	990	70,386	447	5,809	1,484	69
Total Western States.....	97,590	36,580	18,560	23,834	6,348	872,171	447	18,879	50,002	3,639
Washington.....	11,724	3,207	1,817	4,184	1,180	109,426		2,313	1,232	2,318
Oregon.....	9,635	3,394	2,081	3,760	1,435	94,347		78	1,161	2,672
California.....	62,669	22,062	11,397	31,808		525,063	3,177	9,142	8,806	19,990
Idaho.....	2,933	866	217	159	168	19,906		9	837	71
Utah.....	5,527	2,844	798	2,468	861	52,830		482	1,220	707
Nevada.....	1,661	508	305	157	192	16,203			111	70
Arizona.....	3,998	1,759	745	⁶ 1,138		⁶ 35,454		⁶ 1,146	⁶ 1,587	⁶ 160
Total Pacific States.....	98,147	34,640	17,360	46,674	3,836	853,229	3,264	15,301	17,363	25,988
Alaska.....	630	170	247	118	54	6,104				
Hawaii.....	3,440	1,561	957	162	97	48,058			3	2,599
Porto Rico.....	5,753	1,428	540	994	363	31,264	48		1,895	3,967
Philippines.....	24,364	1,954	⁷ 10,540	19,368	218	69,715			4,886	⁸ 32,915
Total Alaska and insular possessions.....	34,187	5,113	8,736	¹ 20,642	732	155,141	48		6,784	39,481
Total United States and insular possessions.....	1,041,413	571,461	217,377	445,817	75,579	11,130,142	16,696	130,443	269,744	264,190

¹ Includes undivided profits.² Includes certified and cashiers' checks and United States deposits.³ Includes rediscounts.⁴ Includes bills payable.⁵ Includes postal savings.⁶ Estimated.⁷ Deficit.⁸ Includes bank notes in circulation.

TABLE No. 67.—Abstract of reports of condition of 18,043 State (commercial) banks, at close of business June 30, 1923—Continued.

[In thousands of dollars.]

States, Territories, etc.	Loans and discounts.							Investments.				
	On demand, secured by collateral other than real estate.	On demand, not secured by collateral.	On time, secured by collateral other than real estate.	On time, not secured by collateral.	Secured by farm land.	Secured by other real estate.	Not classified.	United States Government securities.	State, county, and municipal bonds.	Railroad bonds.	Bonds of other public service corporations (including street and interurban railway bonds).	Other bonds, stocks, warrants, etc.
Massachusetts.....	153	26	12	18		146	20	98				91
Rhode Island.....	114	165	766	3,915		873		503	70	47	587	78
Connecticut.....		4,549					7,440	491				1,942
Total New England States.....	267	4,740	778	3,933		1,019	7,460	1,092	70	47	587	2,111
New York.....				467,348		1,541,224	269,456					360,656
New Jersey.....	8,020	2,661	2,718	17,465	268	5,599	322	5,924	1,731	7,875	2,970	5,252
Pennsylvania.....	31,587	19,667	24,837	73,061	2,362	50,980		25,599	7,199	41,614	25,898	67,376
Delaware.....	1,751	462	205	1,385		211		2,496	1,016	1,599	1,364	1,989
Maryland.....	10,470	5,207	6,971	22,934		2,237		4,775	1,596	7,388	7,249	10,173
Total Eastern States.....	54,828	27,997	34,731	582,193	2,841	114,211	291,599	38,794	11,542	58,476	37,481	445,446
Virginia.....							168,614					19,825
West Virginia.....							105,418	5,298				10,106
North Carolina.....	4,715	3,047	45,162	110,260		33,478	4,350	7,666	1,819	485	85	5,640
South Carolina.....							109,804					9,768
Georgia.....			3,967				179,692	5,304	577			10,586
Florida.....							51,928					8,489
Alabama.....	4,807	3,506	33,853	33,304	9,208	7,806	66	2,780				7,198
Mississippi.....							104,115	7,509	307			17,718
Louisiana.....	44,325		141,255				38,053	11,812	66			26,973
Texas.....							156,048					11,611
Arkansas.....			85,035				121,187	3,350	6,650	4,219		217

Kentucky.....							154,905						34,660
Tennessee.....							167,526						19,305
Total Southern States.....	53,847	6,553	309,272	143,564	9,208	91,643	1,243,869	47,019	6,988	485	85		182,096
Ohio.....							1,028,945	77,453	75,678				128,028
Indiana.....							172,922	13,129					20,633
Illinois.....							1,336,049	175,159	83,303		62,963		145,697
Michigan.....							366,132						508,803
Wisconsin.....	12,446	21,811	43,553	197,936			64,601	30,763	16,837	4,466	13,246		23,916
Minnesota.....							303,344	12,911					19,237
Iowa.....	3,777	8,613	25,925	97,228	39,433	8,598	9,825	7,326	869	529	1,692		2,538
Missouri.....							341,439						76,428
Total Middle Western States.....	16,223	30,424	69,478	295,164	39,433	8,598	3,643,257	316,741	176,687	4,995	77,901		925,280
North Dakota.....							97,581	823					4,065
South Dakota.....	81,412	45,956					13,150						2,291
Nebraska.....							214,839						11,288
Kansas.....							207,630						19,259
Montana.....	2,704	2,741	19,226	6,607			6,524	659					1,444
Wyoming.....							18,456						829
Colorado.....							31,486	1,900					4,307
New Mexico.....	509	685	4,370	4,280	1,219	892	426	374	46	28	21		666
Oklahoma.....	359	1,385	36,639	15,540	2,330	2,008	1,287	4,002	2,739				3,525
Total Western States.....	81,984	50,767	60,235	26,427	3,579	22,574	571,705	7,758	2,785	28	21		47,674
Washington.....							78,236						27,937
Oregon.....							67,221						24,566
California.....							1,12,963	411,100	38,711				60,685
Idaho.....	380	791	7,048	5,502	2,597	1,227	1,242	1,095	593		59		1,083
Utah.....	884	718	13,087	16,552	7,006	2,851	1,920	3,496	1,159	640	463		3,044
Nevada.....	3,227	2,270	803	2,821	2,436	1,250	522	537	614	29	67		335
Arizona.....							28,215						6,402
Total Pacific States.....	4,491	3,779	20,938	21,875	12,039	18,306	588,441	43,839	2,360	669	589		124,062
Alaska.....			2,369			791		641	486	119	183		456
Hawaii.....	6,236	2,760	2,173	744	128	4,581	15,518	2,006	1,537	334	2,092		4,505
Porto Rico.....	1,957	2,267	7,409	9,721	878	3,101	1,824	2,120	495	357			2,246
Philippines.....	2,586	4,237	1,957	3,338	340	2,338	66,123		250	396	255		4,810
Total Alaska and insular possessions.....	10,779	9,284	13,908	13,803	1,346	10,811	83,465	4,767	2,768	1,206	2,530		12,017
Total United States and insular possessions.....	223,419	133,544	599,340	1,089,959	68,446	267,162	6,429,796	460,010	293,206	65,906	119,194		1,738,686

¹ Includes all real estate loans.

TABLE NO. 67.—Abstract of reports of condition of 18,043 State (commercial) banks, at close of business June 30, 1923—Continued.

[In thousands of dollars.]

States, Territories, etc.	Cash.					Demand deposits.			Time deposits.			
	Gold coin.	Silver coin.	Paper currency.	Nickels and cents.	Cash not classified.	Individual deposits subject to check.	Demand certificates of deposit.	Dividends unpaid.	Savings deposits or deposits in interest or savings department.	Time certificates of deposit.	Postal-savings deposits.	Not classified.
Massachusetts.....					20	589						87
Rhode Island.....	15	14	244	2		4,586	410		1,997			
Connecticut.....	50	19	358	2		10,302	2,992	39	325			31
Total New England States.....	65	33	602	4	20	15,477	3,402	39	2,322			118
New York.....			23,275		9,403							1,166,707
New Jersey.....	99	101	1,163	14	5	26,661	499	80	30,307	228	44	222
Pennsylvania.....	731	575	7,785	109		119,498	1,528	309	217,955	17,552	249	
Delaware.....	14	11	159	2		8,081		4	5,357	117		
Maryland.....	179	219	1,923			13,308		154	83,233			614
Total Eastern States.....	1,043	906	34,305	125	9,408	167,548	2,027	547	336,852	17,897	293	1,167,543
Virginia.....					3,684	66,429	3,892	688	50,094	26,775		
West Virginia.....					3,213	71,421	964	397	25,267	23,189		
North Carolina.....	372	734	3,946			97,639	14,203	279	77,485	77,485		
South Carolina.....	89	1,297	1,392			46,371	685	220	37,191	21,148		
Georgia.....					4,253	89,807	2,464	448	55,178	35,436		4,743
Florida.....					2,403	45,042		211	19,592	5,965		
Alabama.....	358	1,431	2,872			61,664	1,138	159	29,170	8,796		
Mississippi.....	194	1,473	2,045			52,971		310	29,198	30,496		20,570
Louisiana.....	300	800	4,288	76		150,139	2,838	663	73,049	20,996		9,361
Texas.....					5,173	135,307	540		3,522	14,364		
Arkansas.....	241		2,462		550	80,220	4,353	249	18,557	14,169	30	428
Kentucky.....					6,056	101,955			29,694	49,203		
Tennessee.....					5,607							210,036
Total Southern States.....	1,554	2,735	17,005	76	31,006	998,965	31,077	3,624	370,512	328,022	30	245,138
Ohio.....	2,047	2,130	22,041	460		427,812	20,809	1,010	601,451	91,363	623	153,742
Indiana.....					6,163		113,743	115	36,775			57,677
Illinois.....	2,803	13,440	34,704			888,782	37,301	2,861	718,084	140,018		

Michigan.....					20,027								883,618
Wisconsin.....	1,254	1,158	7,195	177		158,569	18,486	419	128,338	130,171	168		
Minnesota.....					14,134	92,990	608	125	52,545	191,334			
Iowa.....	353	539	2,419	77	74	65,378	2,836	101	34,094	97,660	25		155
Missouri.....					13,015	247,913	25,008		45,359	110,102			
Total Middle Western States.....	6,457	7,267	66,359	714	53,413	1,881,444	198,791	4,631	1,616,646	790,648	816		1,095,192
North Dakota.....					1,443	25,850	250		2,435	59,258			546
South Dakota.....					2,733	45,699	699	203	7,782	88,138			
Nebraska.....					9,682	103,020		60					138,720
Kansas.....					6,878			92		70,021			156,735
Montana.....	123	183	700			16,535	579	4	2,694	12,653	8		
Wyoming.....					724	11,668				8,024			
Colorado.....	300	1,257	1,156			20,705	1,120	14	8,758	7,575			8
New Mexico.....	45	62	274	7	3	7,246		5	1,398	2,750	5		
Oklahoma.....					2,199								70,336
Total Western States.....	468	502	2,130	7	23,662	230,723	3,212	378	23,067	248,419	27		366,345
Washington.....					3,296	45,696	1,282	34	32,740	12,674	407		16,593
Oregon.....					4,033	57,352	706	76	25,613	10,430	170		
California.....	2,625				18,379								525,063
Idaho.....	65	86	417	9	1	12,355	415	5	2,423	4,620	8		50
Utah.....	256	164	620	13		27,409	109	75	19,413	5,680	114		
Nevada.....	197	82	597	3		9,439	45	16	5,597	1,019	46		41
Arizona.....					4,006								35,454
Total Pacific States.....	3,143	332	1,664	25	29,715	152,251	2,587	206	85,786	34,423	775		577,201
Alaska.....	200	47	420	1	6	3,110	121		2,177	229	467		
Hawaii.....	154	119	1,293	2	1,795	11,860	1,178	67	10,023	3,574	16		21,340
Porto Rico.....	112	250	4,075	99	23	19,602	279	22	9,243	1,692	126		300
Philippines.....	121	62	6,860	6	3,637	19,308	948		6,301	4,751			38,407
Total Alaska and insular possessions.....	617	478	12,648	108	5,161	53,880	2,526	89	27,744	10,246	609		60,047
Total United States and insular possessions.....	13,347	12,253	131,713	1,059	152,685	3,500,288	233,622	9,514	2,462,929	1,399,655	2,550		3,511,584

¹ Includes minor coin.

² Includes cashiers' checks.

TABLE No. 68.—Abstract of reports of condition of 1,643 loan and trust companies at close of business June 30, 1923.

[In thousands of dollars.]

States, Territories, etc.	Number of banks.	Resources.										Aggregate resources and liabilities.	
		Loans and discounts (including rediscounts).	Overdrafts.	Investments (including premiums on bonds).	Banking house (including furniture and fixtures).	Other real estate owned.	Due from banks.	Lawful reserve with Federal reserve bank or other reserve agents.	Checks and other cash items.	Exchanges for clearing house.	Cash on hand.		Other resources.
Maine.....	53	70,089	83	67,779	1,783	447	6,826				2,624	558	150,195
New Hampshire ¹	14	11,707		7,824	228	12	1,177				360		21,308
Vermont.....	40	51,365	39	14,942	813	229	3,315			182	721	1,730	73,336
Massachusetts.....	96	485,131	197	132,532	14,430	560	15,028	51,503	10,233		10,834	10,127	730,575
Rhode Island ²	12	105,722	11	96,162	3,015	50	15,187			242	1,197	5,468	229,406
Connecticut.....	79	85,866	116	26,639	5,979	610	12,804	497		³ 2,072	3,686	78,934	217,203
Total New England States.....	294	809,880	446	345,878	26,254	1,908	54,337	52,000	12,729	1,197	23,693	93,701	1,422,023
New York.....	100	2,085,104	976	823,982	467,391		102,150	362,805	³ 224,174		32,395	187,519	3,886,496
New Jersey.....	147	400,972	79	254,889	16,430	2,832	33,609	19,165	3,068	3,487	11,579	7,163	753,283
Pennsylvania.....	377	887,602	367	599,155	55,603	22,891	45,875	92,613	3,646	13,694	31,509	21,251	1,774,206
Delaware.....	31	28,474	18	13,517	1,831	242	650	3,244			820	851	50,035
Maryland.....	28	106,300	98	61,003	5,236	955	4,611	18,560	618	2,713	1,580	2,644	204,348
District of Columbia.....	7	48,588	21	20,707	8,116	672	5,949	150	583	480	1,428	374	87,068
Total Eastern States.....	690	3,557,040	1,559	1,773,263	154,607	27,592	192,844	496,537	232,222	20,659	79,311	219,802	6,755,436
West Virginia.....	36	60,456	75	13,410	3,667	451	7,717		59	890	1,642	437	88,804
Florida.....	34	32,876	30	9,765	1,900	217	9,863		³ 710		1,343	481	57,185
Texas.....	75	53,894	193	5,221	1,580	1,623	^{5 6} 9,643				⁵ 1,570	1,794	75,518
Kentucky ⁷	14	11,012	35	9,584	886	5	1,714		80	258	218	1,003	24,775
Total Southern States.....	159	158,238	333	37,980	8,013	2,206	28,937		849	1,148	4,773	3,715	246,282
Indiana.....	175	161,341	171	46,077	10,320	1,362	26,958		2,400		5,823	49,025	303,477
Michigan ⁸	11	7,681	1,577	39,291	724	659		7,921			166		58,019
Wisconsin.....	15	6,751		4,590	1,685	23	295	3,002	46	19	65	395	16,876
Minnesota.....	26	15,106	3	23,846	571	898	⁵ 2,504				¹ 1,306	11,698	55,932

Iowa.....	22	27,873	26	6,803	404	872	1,739	969	266	251	342	1,458	41,003
Missouri ⁹	108	217,525	137	100,021	8,231	1,567	64,924	.....	4,420	.....	4,813	16,528	418,166
Total Middle Western States.....	357	436,277	1,914	220,628	21,935	5,386	96,420	11,892	7,132	270	12,515	79,104	893,473
North Dakota.....	4	1,012	.....	1,009	97	55	34	149	10	.....	13	.....	2,379
South Dakota.....	10	6,457	13	172	178	216	⁵ 1,365	.....	2	58	⁵ 163	174	8,798
Kansas.....	16	8,530	.....	3,582	389	296	1,910	.....	10	143	39	558	15,457
Montana.....	18	20,278	68	5,842	1,038	450	⁶ 1,848	.....	260	.....	778	41	33,603
Wyoming.....	2	364	1	69	25	28	138	.....	.....	18	22	.....	665
Colorado.....	20	33,825	59	20,436	1,455	323	189	7,019	1,038	.....	1,434	442	66,220
New Mexico.....	2	3,178	3	90	121	4	177	5	.....	.....	17	3	3,619
Oklahoma.....	2	266	.....	221	14	16	⁶ 99	.....	142	.....	.....	.....	758
Total Western States.....	74	73,910	144	31,421	3,317	1,388	8,760	7,173	1,501	201	2,466	1,218	131,499
Washington.....	6	1,384	.....	2,617	68	601	16	109	.....	6	2	310	5,113
California ¹⁰	36	2,539	.....	7,061	1,216	112	1,052	.....	21	.....	26	124	12,151
Idaho.....	8	1,077	10	2,176	276	223	1,187	53	30	19	534	43	8,628
Utah.....	5	8,897	.....	737	70	477	210	19	11	23	10	491	10,945
Arizona.....	6	3,366	4	805	217	.....	⁶ 1,397	.....	.....	.....	⁶ 96	.....	5,885
Total Pacific States.....	61	20,263	14	13,396	1,847	1,413	3,862	181	62	48	668	968	42,722
Hawaii (total insular possessions).....	8	3,346	736	1,237	297	124	1,090	.....	27	.....	12	955	7,824
Total United States.....	1,643	5,058,954	5,146	2,423,803	216,270	40,107	386,250	567,783	254,522	23,523	123,438	399,463	9,490,250

¹ Includes savings departments of 11 trust companies.
² Includes business of branches.
³ Includes exchanges for clearing house.
⁴ Includes other real estate.

⁵ Estimated.
⁶ Includes lawful reserve.
⁷ June 29, 1923.

⁸ June 23, 1923.
⁹ Apr. 3, 1923.
¹⁰ Includes commercial and savings departments of 28 banks.

TABLE NO. 68.—Abstract of reports of condition of 1,643 loan and trust companies at close of business June 30, 1923—Continued.

[In thousands of dollars.]

States, Territories, etc.	Liabilities.									
	Capital stock paid in.	Surplus.	Undivided profits (less expenses and taxes paid).	Due to all banks.	Certified checks and cashiers' checks.	Individual deposits (including dividends unpaid and postal savings).	United States deposits (exclusive of postal savings).	Notes and bills rediscounted.	Bills payable (including advances received from War Finance Corporation and certificates of deposit representing money borrowed).	Other liabilities.
Maine.....	5,215	4,029	4,363	1,380	558	128,980		5,357		313
New Hampshire.....	930		904			17,902				1,572
Vermont.....	2,666	2,545	2,423	13	218	64,651		10	714	96
Massachusetts.....	35,400	37,919	16,385	22,364	4,140	584,599	3,101	9,426	5,054	12,187
Rhode Island.....	9,041	13,165	6,641	1,670	586	195,170	1,304		75	1,754
Connecticut.....	14,992	9,283	4,764	1,701	2,761	178,035		397	3,950	1,320
Total New England States.....	68,244	66,941	35,480	27,128	8,263	1,169,337	4,405	15,190	9,793	17,242
New York.....	194,637	1 231,009		595,435		2 2,632,347		12,883	30,197	189,988
New Jersey.....	40,475	29,290	14,102	10,041	4,036	631,048	3,364	1,091	12,175	7,661
Pennsylvania.....	130,185	197,548	44,233	39,261	7,624	1,237,744	15,088	2,823	45,268	54,432
Delaware.....	5,904	3,053	1,800	878	213	35,888	990		238	1,071
Maryland.....	14,215	16,368	5,490	5,314		158,119		1,263	1,637	1,942
District of Columbia.....	11,400	5,750	2,919	673	268	64,174	142		440	1,302
Total Eastern States.....	386,816	483,018	68,544	651,602	12,141	4,759,320	19,584	18,060	89,955	256,396
West Virginia.....	8,184	4,861	1,519	2,317	419	66,132		1,393	2,170	1,809
Florida.....	5,300	1,403	862	2,229	607	44,726		482	570	1,006
Texas.....	11,460	3,025	1,985	3,005	974	50,242			3 3,761	1,066
Kentucky.....	4,436	1,721	497	569	127	15,571			166	1,688
Total Southern States.....	29,380	11,010	4,863	8,120	2,127	176,671		1,875	6,667	5,569
Indiana.....	22,050	9,054	5,319	6,403	2,078	202,681		3,637	4,057	48,498
Michigan.....	7,000	4,878	4,008	76	2	30,274			629	1,102

Wisconsin.....	2,440	1,347	1,075	10	7,823		20	4,191
Minnesota.....	7,535	2,828	1,887	250	585	37,168	4,516	5,163
Iowa.....	4,410	1,567	1,075	3,127	263	24,771	1,480	2,790
Missouri.....	28,203	17,421	5,600	41,930		² 298,072		³ 9,667
Total Middle Western States.....	71,658	37,095	18,964	51,486	2,938	610,780	930	5,633
North Dakota.....	400	170	85		5	1,622	13	20
South Dakota.....	660	152	157	1,478	80	5,766	37	336
Kansas.....	2,225	657	620	1,426	285	7,037	9	3,110
Montana.....	2,850	1,072	602	2,057	273	25,547		1,168
Wyoming.....	75	37	8	4		511		
Colorado.....	4,165	2,038	1,272	843	853	55,220	13	1,461
New Mexico.....	350	130	23		26	3,048		42
Oklahoma.....	375	89	190	25		68		11
Total Western States.....	11,100	4,345	2,957	5,833	1,522	98,849	72	6,148
Washington.....	1,459	1,098	103					105
California.....	8,775	1,514	1,508					2,348
Idaho.....	597	220	65	107	97	7,051	285	159
Utah.....	841	282	86	5		1,000		316
Arizona.....	430	231	127	³ 393		⁴ 4,523	⁵ 57	⁵ 113
Total Pacific States.....	12,102	3,345	1,889	505	97	12,574	342	693
Hawaii (total insular possessions).....	2,131	894	649			3,478	61	296
Total United States.....	591,431	606,648	133,346	744,674	27,088	6,831,018	21,919	41,233

¹ Includes undivided profits.² Includes all deposits other than bank.³ Includes rediscounts.⁴ Includes bills payable.⁵ Estimated.

TABLE NO. 68.—Abstract of reports of condition of 1,643 loan and trust companies at close of business June 30, 1923—Continued.

[In thousands of dollars.]

States, Territories, etc.	Loans and discounts.							Investments.				
	On demand, secured by collateral other than real estate.	On demand, not secured by collateral.	On time, secured by collateral other than real estate.	On time, not secured by collateral.	Secured by farm land.	Secured by other real estate.	Not classified.	United States Government securities.	State, county, and municipal bonds.	Railroad bonds.	Bonds of other public service corporations (including street and inter-urban railway bonds).	Other bonds, stocks, warrants, etc.
Maine.....							70,089					67,779
New Hampshire.....						15,292	6,415	1,399	383	1,173		4,869
Vermont.....						33,497	17,868	5,606	1,476	1,000	4,258	2,602
Massachusetts.....	71,419	23,987	89,169	195,240		104,452	864	47,337	4,379			80,816
Rhode Island.....	16,496	2,328	13,805	48,540		21,553		38,444	3,276	14,786	21,262	18,394
Connecticut.....		540					85,326	9,752				16,887
Total New England States.....	87,915	26,855	102,974	243,780		167,794	180,562	102,538	9,514	16,959	25,520	191,347
New York.....				794,986		1,144,206	1,145,912					823,982
New Jersey.....	83,044	16,770	23,209	167,712	995	95,787	13,455	77,550	27,471	69,240	22,858	57,780
Pennsylvania.....	336,492	75,172	91,092	214,959	5,873	164,014		136,284	23,716	145,495	77,150	216,510
Delaware.....	7,626	1,890	4,273	10,124	1,100	3,461		2,453	495	2,630	2,731	5,208
Maryland.....	40,210	8,960	14,823	19,644		6,642	16,021	17,091	7,090	9,939	6,951	19,932
District of Columbia.....	18,932	1,138	2,629	5,832	4	19,841	212	6,286	1,225	4,452	2,999	5,745
Total Eastern States.....	486,304	103,930	136,026	1,213,257	7,972	433,951	1,175,600	239,664	59,997	231,756	112,689	1,129,157
West Virginia.....							60,456	3,097				10,313
Florida.....							32,876					9,765
Texas.....							53,894					5,221
Kentucky.....							11,012					9,584
Total Southern States.....							158,238	3,097				34,883
Indiana.....							161,341	14,252				31,825
Michigan.....							7,681					39,291
Wisconsin.....	436		1,533				4,782	719	258	338	982	2,293
Minnesota.....							13,106	4,254				19,592

Iowa.....	417	713	5,660	7,459	8,585	4,695	344	1,341	1,947	111	111	2,924
Missouri.....							217,525					100,021
Total Middle Western States.....	833	713	7,193	7,459	8,585	4,695	406,779	20,569	2,205	482	1,426	195,946
North Dakota.....							1,012	27				982
South Dakota.....	3,916	1,718					823					172
Kansas.....							15,110	3,420	473			3,109
Montana.....	3,678	2,267	6,427	4,734			3,172	1,333				1,509
Wyoming.....								364				69
Colorado.....								33,825	11,083			9,353
New Mexico.....	195	272	511	1,049			909	242	1	2		87
Oklahoma.....								266				221
Total Western States.....	7,789	4,257	6,938	5,783		10,014	89,129	12,917	2			18,502
Washington.....							1,384					2,617
California.....							12,539	1,960				3,101
Idaho.....	471	266	844	1,264	764		110	358	1,446	487		180
Utah.....	3	1	73	47	116				178	39	7	424
Arizona.....							3,366					805
Total Pacific States.....	474	267	917	1,311	880	11,306	5,108	3,584	526	7	152	9,127
Hawaii (total insular possessions).....	1,175	56	203	2		1,753	157		1	41	205	990
Total United States.....	584,510	136,078	254,251	1,471,592	17,437	629,513	1,965,573	382,369	72,245	249,245	139,992	1,579,952

¹ Includes all real estate loans.

TABLE NO. 68.—Abstract of reports of condition of 1,643 loan and trust companies at close of business June 30, 1923—Continued.

[In thousands of dollars.]

States, Territories, etc.	Cash.					Demand deposits.			Time deposits.			
	Gold coin.	Silver coin.	Paper currency.	Nickels and cents.	Cash not classified.	Individual deposits subject to check.	Demand certificates of deposit.	Dividends unpaid.	Savings deposits or deposits in interest or savings department.	Time certificates of deposit.	Postal-savings deposits.	Not classified.
Maine.....					2,624	36,226	838	88	73,882	1,013		16,933
New Hampshire.....					360	3,690			14,212			
Vermont.....					721	8,392	1,508	55	55,696			
Massachusetts.....					10,834	424,995	8,278	571	136,630	7,565	197	6,363
Rhode Island.....	630	239	4,548			79,619	2,708	23	103,745	8,780	295	
Connecticut.....	351	230	3,058	51		85,863	3,624	287	79,963	2,600		5,608
Total New England States.....	981	469	7,606	98	14,539	638,785	15,936	1,024	464,128	20,048	492	28,904
New York.....			27,156		5,239							2,632,317
New Jersey.....	752	620	10,006	179	22	287,663	6,944	1,124	329,304	4,036	729	1,248
Pennsylvania.....	2,544	1,638	26,964	363		732,020	6,475	2,344	447,378	48,358	1,169	
Delaware.....	39	66	706	9		24,486	275	111	10,882	105	29	
Maryland.....	64	127	1,389			126,450		236	27,445			3,988
District of Columbia.....	37	271	1,320			40,000	342	59	21,839	339	39	1,556
Total Eastern States.....	3,436	2,522	67,541	551	5,261	1,210,619	14,036	3,874	836,848	52,838	1,966	2,639,130
West Virginia.....					1,642	34,847	510	170	23,265	7,340		
Florida.....					1,343	25,560		148	15,538	3,480		
Texas.....					1,570	33,256	27		8,469	8,490		
Kentucky.....					218	4,825			5,041	5,705		
Total Southern States.....					4,773	98,488	537	318	52,313	25,015		
Indiana.....					5,823		76,010	266	77,621			48,784
Michigan.....					166							40,274
Wisconsin.....	13	4	48						3,085	4,738		
Minnesota.....					1,306	9,002	276		13,290	5,294		9,360

Iowa.....	45	35	259	3	2	7,038	331	129	7,892	5,789		3,592
Missouri.....					1,813	201,310	5,707		64,725	26,330		
Total Middle Western States.....	56	39	307	3	12,110	217,350	82,324	395	166,613	42,151		101,956
North Dakota.....					13	210	2		535	870		5
South Dakota.....					163	2,157	5		1,682	1,922		
Kansas.....	5	11	23			2,346	2,666	26		1,999		
Montana.....	50	98	630			12,908	85	10	9,503	2,724	317	
Wyoming.....					22	383				158		
Colorado.....	297	158	979			21,610	443	43	28,839	3,158	45	1,082
New Mexico.....	2	3	12			987	108	10	788	1,155		
Oklahoma.....												68
Total Western States.....	354	270	1,644		198	40,601	3,309	89	41,347	11,986	362	1,155
Washington.....					2							
California.....	1				25							
Idaho.....	159	21	353	1		4,673	15	16	1,319	958		40
Utah.....	7		3						492	200		308
Arizona.....					96							4,523
Total Pacific States.....	167	21	356	1	123	4,673	15	16	1,841	1,158		4,871
Hawaii (total insular possessions).....	1		5		6			1				3,477
Total United States.....	4,995	3,321	77,159	653	37,010	2,210,516	116,177	5,717	1,563,090	153,196	2,820	2,779,502

¹ Includes time certificates.² Includes minor coin.

TABLE No. 69.—Abstract of reports of condition of 1,029 stock savings banks at close of business June 30, 1923.

[In thousands of dollars.]

States.	Number of banks.	Resources.										Aggregate resources and liabilities.	
		Loans and discounts (including rediscounts).	Overdrafts.	Investments (including premiums on bonds).	Banking house (including furniture and fixtures.)	Other real estate owned.	Due from banks.	Lawful reserve with Federal reserve bank or other reserve agents.	Checks and other cash items.	Exchanges for clearing house.	Cash on hand.		Other resources.
New Hampshire.....	11	8,596		8,915	105	17	391				57		18,081
New Jersey.....	1	8,729		14,998	405	4	534				35	258	21,985
Pennsylvania.....	1	1,795		473	46			196		2	21		2,539
District of Columbia.....	28	22,367	13	7,232	2,161	245	1,450			129	369	804	31,931
Total Eastern States.....	30	32,891	13	22,703	2,612	250	1,984	196	153	375	860	418	62,455
Florida.....	2	866		314	23		187		4		25	10	1,429
Michigan ²	4	464		9,811	357	9	168	1,453		14	130	95	12,501
Iowa.....	891	354,000	492	34,627	11,873	4,322	46,558	3,476	1,329	1,786	7,053	1,136	466,652
Total Middle Western States.....	895	354,464	492	44,438	12,230	4,331	46,726	4,929	1,329	1,800	7,183	1,231	479,153
Wyoming.....	2	1,136		1			238		1		2	5	1,383
New Mexico.....	2	605		89	4	60	106		1		22		887
Total Western States.....	4	1,741		90	4	60	344		2		24	5	2,270
Oregon.....	6	2,640		1,243	78	113	402	8	1		186	11	4,682
California ³	76	764,448		285,582	36,166	5,169	48,379	25,666	4,403	4,166	16,205	5,897	1,196,081
Utah.....	3	12,940		6,030	488	354	1,505	265	5	21	127	10	21,745
Nevada.....	1	2,118		600		4	363		4		159		3,308
Arizona.....	1	1,144		102			4205				428		1,479
Total Pacific States.....	87	783,290		293,617	36,732	5,640	50,854	25,939	4,413	4,187	16,705	5,918	1,227,295
Total United States.....	1,029	1,181,848	505	370,677	51,706	10,298	100,486	31,064	5,901	6,362	24,854	7,382	1,790,683

States.	Liabilities.									
	Capital stock paid in.	Surplus.	Undivided profits (less expenses and taxes paid).	Due to all banks.	Certified checks and cashiers' checks.	Individual deposits (including dividends unpaid and postal savings).	United States deposits (exclusive of postal savings).	Notes and bills rediscounted.	Bills payable (including advances received from War Finance Corporation and certificates of deposit representing money borrowed).	Other liabilities.
New Hampshire.....	1,223		774			15,984				
New Jersey.....	1,000	1,450				22,419				116
Pennsylvania.....	10	400	85			2,044				
District of Columbia.....	2,668	1,141	448	149	162	29,110	23	17	917	286
Total Eastern States.....	3,678	2,991	533	149	162	53,573	23	17	917	412
Florida.....	50	30	25			1,302		15		7
Michigan.....	880	273	150			11,103				95
Iowa.....	32,548	15,291	6,959	7,180	1,651	384,386	288	8,802	7,442	2,105
Total Middle Western States.....	33,428	15,564	7,109	7,180	1,651	395,489	288	8,802	7,442	2,200
Wyoming.....	125	35	64			1,159				
New Mexico.....	75	38	4		1	769				
Total Western States.....	200	73	68		1	1,928				
Oregon.....	295	76	44		22	4,231				11
California.....	40,246	21,688	8,527	824		1,114,091	4,347	125	21	6,212
Utah.....	1,750	800	180	199	144	18,420				243
Nevada.....	100	40	6		2	3,160				
Arizona.....	50	100	50	102		41,177				
Total Pacific States.....	42,441	22,704	8,816	1,125	168	1,141,082	4,347	125	21	6,466
Total United States.....	81,120	41,362	17,325	8,454	1,982	1,609,358	4,655	8,959	8,389	9,085

¹ Includes exchanges for clearing house.² June 23, 1923.³ Includes savings business of departmental banks.⁴ Estimated.⁵ Includes postal savings.

TABLE No. 69.—Abstract of reports of condition of 1,029 stock savings banks at close of business June 30, 1923—Continued.

[In thousands of dollars.]

States.	Loans and discounts.							Investments.				
	On demand, secured by collateral other than real estate.	On demand, not secured by collateral.	On time, secured by collateral other than real estate.	On time, not secured by collateral.	Secured by farm land.	Secured by other real estate.	Not classified.	United States Government securities.	State, county, and municipal bonds.	Railroad bonds.	Bonds of other public service corporations (including street and inter-urban railway bonds).	Other bonds, stocks, warrants, etc.
New Hampshire.....						1,716	1,428	2,055	390	1,032		5,438
New Jersey.....	2,528		156			6,045		598	3,083	8,724	803	1,790
Pennsylvania.....			4			1,791		196	262			15
District of Columbia.....	3,697	1,280	1,670	9,873	63	5,784		949	142	1,521	1,260	3,360
Total Eastern States.....	6,225	1,280	1,830	9,873	63	13,620		1,743	3,487	10,245	2,063	5,165
Florida.....							866					314
Michigan.....							464					9,811
Iowa.....	7,819	20,564	54,087	123,047	83,305	30,548	34,630	13,979	5,764	3,517	4,214	7,153
Total Middle Western States.....	7,819	20,564	54,087	123,047	83,305	30,548	35,094	13,979	5,764	3,517	4,214	16,964
Wyoming.....							1,136					1
New Mexico.....	8	32	82	363	9	111		31			24	34
Total Western States.....	8	32	82	363	9	111	1,136	31			24	35
Oregon.....							2,640					1,243
California.....						1,691,633	72,815	117,949				167,633
Utah.....	2,811	603	1,091	725	1,299	6,411		1,222	611	393	539	3,265
Nevada.....	592		98	562	275	681			35		504	121
Arizona.....							1,144					102
Total Pacific States.....	3,313	603	1,189	1,287	1,574	698,725	76,599	119,171	646	393	1,043	172,364
Total United States.....	17,365	22,479	57,188	134,570	84,951	750,172	115,123	136,979	10,287	15,187	7,344	200,280

States.	Cash.					Demand deposits.			Time deposits.			
	Gold coin.	Silver coin.	Paper currency.	Nickels and cents.	Cash not classified.	Individual deposits subject to check.	Demand certificates of deposit.	Dividends unpaid.	Savings deposits or deposits in interest or savings department.	Time certificates of deposits.	Postal-savings deposits.	Not classified.
New Hampshire.....					57				15,984			
New Jersey.....	3		32				390		22,029			
Pennsylvania.....	7	1	13						2,044			
District of Columbia.....	17	70	711		6	11,336	350	54	14,992	702		1,676
Total Eastern States.....	27	71	756		6	11,336	740	54	39,065	702		1,676
Florida.....					25	66			1,160	76		
Michigan.....					130				11,103			
Iowa.....	777	952	4,930	130	264	105,445	3,570	255	146,241	128,461	98	316
Total Middle Western States.....	777	952	4,930	130	394	105,445	3,570	255	157,344	128,461	98	316
Wyoming.....					2				1,159			
New Mexico.....	1	3	17	1		105			583	81		
Total Western States.....	1	3	17	1	2	105			1,742	81		
Oregon.....					186	423	5	10	2,992	804		
California.....	3,455				12,750				1,057,843			56,248
Utah.....	67	4	56					2	17,795	510	113	
Nevada.....	31		128			13			3,147			
Arizona.....					28				1,177			
Total Pacific States.....	3,553	4	184		12,964	436	5	12	1,082,954	1,314	113	56,248
Total United States.....	4,358	1,030	5,887	131	13,448	117,388	4,315	321	1,298,240	130,634	211	58,240

¹ Includes all real estate loans.

² Includes minor coin.

TABLE NO. 70.—Abstract of reports of condition of 618 mutual savings banks at close of business June 30, 1923.

[In thousands of dollars.]

States.	Number of banks.	Resources.									Aggregate resources and liabilities.		
		Loans and discounts (including rediscoun- ts).	Invest- ments (includ- ing pre- miums on bonds).	Banking house (includ- ing furniture and fixtures).	Other real estate owned.	Due from banks.	Lawful reserve with Federal reserve bank or re- serve agents.	Checks and other cash items.	Ex- changes for clearing house.	Cash on hand.		Other resources.	
Maine.....	40	25,297	90,491	704	115	1,656				388	27	118,678	
New Hampshire.....	44	58,047	82,860	945	7	2,199				367		144,496	
Vermont.....	19	57,139	20,019	387	8	2,740				327	2,126	82,889	
Massachusetts.....	196	886,992	613,466	12,271	377	25,926				3,884	114	1,543,413	
Rhode Island ¹	14	54,273	81,764	982	109	4,037				701	8	141,891	
Connecticut.....	79	229,472	221,107	3,242	519					11,655	26,023	492,018	
Total New England States.....	392	1,311,220	1,109,707	18,531	1,285	36,558			464	17,322	28,298	2,523,385	
New York.....	145	1,757,713	1,415,590	27,043	3,918	104,296				15,404	41,004	3,365,568	
New Jersey.....	26	88,775	117,888	2,215	42	5,248				777	1,405	216,471	
Pennsylvania.....	9	48,216	281,007	1,756	577	14,442	3,539			1,328	198	351,188	
Delaware.....	2	7,477	13,957	658	400	649				15	2	23,161	
Maryland.....	17	39,524	106,084	1,462	338	4,234				543	47	152,232	
Total Eastern States.....	199	1,941,705	1,934,526	33,734	5,275	128,869	3,539		263	26	42,656	4,108,600	
Ohio.....	3	28,660	35,286	1,273		85	6,078			171	109	74,631	
Indiana.....	5	14,390	3,658	343	20	1,599				108		20,266	
Wisconsin.....	7	2,373	2,018	41		87	443			11	14	5,042	
Minnesota ²	9	15,518	50,329	357	136	1,738				115	3,906	69,099	
Total Middle Western States.....	24	60,941	91,291	2,014	156	3,509	6,521		405	123	2,925	553	168,438
Washington.....	2	15,599	7,428	422	69		386			317	237	24,458	
California.....	1	31,433	43,920	949	497	2,273			4	28	840	79,944	
Total Pacific States.....	3	47,032	51,348	1,371	566	2,273	386		4	28	1,157	237	104,402
Total United States.....	618	3,360,898	3,186,872	55,650	7,282	171,299	10,446		1,136	177	39,411	71,744	6,904,825

States.	Liabilities.						
	Surplus.	Undivided profits (less expenses and taxes paid).	Due to all banks.	Certified checks and cashiers' checks.	Individual deposits (including dividends unpaid and postal savings).	Bills payable (including advances received from War Finance Corporation and certificates of deposit representing money borrowed).	Other liabilities.
Maine.....	6,359	3,856			108,092		371
New Hampshire.....	8,050	3,940			132,481		25
Vermont.....	6,134	2,585		5	74,164		1
Massachusetts.....	66,307	62,472			1,413,211		1,423
Rhode Island.....	2,111	7,901			131,844		55
Connecticut.....	22,386	17,653			450,829	240	910
Total New England States.....	111,347	98,407		5	2,310,621	240	2,765
New York.....	4315,922				3,044,130		5,516
New Jersey.....	18,193			17	196,845	26	1,330
Pennsylvania.....	21,208	6,771			322,040		1,149
Delaware.....	2,624	432			30,165		
Maryland.....	6 12,105				146,165		22
Total Eastern States.....	370,032	7,203		17	3,723,225	26	8,077
Ohio.....	3,595	795		7	67,632		2
Indiana.....	2,345	286	317		17,318		
Wisconsin.....	243	58			4,736	3	2
Minnesota.....	6 2,056	1,120		6	65,907		10
Total Middle Western States.....	10,239	2,259	317	13	155,593	3	14
Washington.....	419	104			23,621		311
California.....	4,456				75,488		
Total Pacific States.....	4,875	104			99,112		311
Total United States.....	196,513	107,973	317	35	6,288,551	269	11,167

¹ Includes business of branches.
² Includes 2 stock savings banks.

³ Estimated.
⁴ Includes undivided profits.

⁵ Includes guaranty fund.
⁶ Includes capital stock of 2 stock savings banks.

TABLE No. 70—Abstract of reports of condition of 618 mutual savings banks at close of business June 30, 1923—Continued.

[In thousands of dollars.]

States.	Loans and discounts.						Investments.				
	On demand, secured by collateral other than real estate.	On time, secured by collateral other than real estate.	On time not secured by collateral.	Secured by farm lands.	Secured by other real estate.	Not classified.	United States, Government securities.	State, county, and municipal bonds.	Railroad bonds.	Bonds of other public service corporations (including street and inter-urban railway bonds).	Other bonds, stocks, warrants, etc.
Maine.....						25,297					90,491
New Hampshire.....					145,006	13,041	20,016	4,320	20,058		38,466
Vermont.....					51,660	5,479	7,320	2,537	985	6,001	3,176
Massachusetts.....					733,878	153,114	271,267	44,642	205,561	74,908	17,088
Rhode Island.....		5,357	10,245		38,671		12,738	7,385	20,003	32,453	9,185
Connecticut.....						229,472	55,847	34,796	106,443	11,716	12,305
Total New England States.....		5,357	10,245		869,215	426,403	367,188	93,680	353,050	125,078	170,711
New York.....			7,097		1,725,564	25,052					1,415,590
New Jersey.....	537			135	88,103		30,020	29,420	55,842		2,606
Pennsylvania.....	2,322	200		327	45,367		94,913	51,575	123,827	4,670	6,022
Delaware.....	785	12			6,680		1,243	3,341	5,899	2,951	5,523
Maryland.....	2,180	100	86			37,158	23,819	12,419	48,627	15,502	5,717
Total Eastern States.....	5,824	312	7,183	462	1,865,714	62,210	149,995	96,755	234,105	23,123	1,430,458
Ohio.....						28,660	2,760	14,012			18,514
Indiana.....						14,390	1,531				2,127
Wisconsin.....		46	39			2,288	631	936	55	2	394
Minnesota.....						15,518					50,329
Total Middle Western States.....		46	39			60,856	4,922	14,948	55	2	71,364
Washington.....						15,599					7,428
California.....					131,030	403	11,231				32,689
Total Pacific States.....					31,030	16,002	11,231				40,117
Total United States.....	5,824	5,715	17,467	462	2,765,959	565,471	533,336	205,383	587,300	148,203	1,712,650

States.	Cash.					Demand deposits.		Time deposits.			
	Gold coin.	Silver coin.	Paper currency.	Nickels and cents.	Cash not classified.	Individual deposits subject to check.	Demand certificates of deposit.	Savings deposits or deposits in interest or savings department.	Time certificates of deposit.	Postal-savings deposits.	Not classified.
Maine.....					388			108,092			
New Hampshire.....					367			132,481			
Vermont.....					327	187	8	73,969			
Massachusetts.....	70				3,814			1,413,211			
Rhode Island.....	94	9	573	1	24			131,844			
Connecticut.....					11,655			450,829			
Total New England States.....	164	9	573	1	16,575	187	8	2,310,426			
New York.....					15,404			3,044,130			
New Jersey.....	57	10	649	1		779		195,999			67
Pennsylvania.....	225	7	1,095	1		4,410		317,554		76	
Delaware.....			15					20,105			
Maryland.....	21	15	459	6	42			140,105			
Total Eastern States.....	303	32	2,218	8	15,446	5,189		3,717,893		76	67
Ohio.....	279	10	1,526	2				67,212	420		
Indiana.....					148		406	16,912			
Wisconsin.....	13	2	39					4,736			
Minnesota.....					906			65,866	41		
Total Middle Western States.....	292	12	1,565	2	1,054		406	154,726	461		
Washington.....					317			23,624			
California.....	402	10	428					75,488			
Total Pacific States.....	402	10	428		317			99,112			
Total United States.....	1,161	63	4,784	11	33,392	5,376	414	6,282,157	461	76	67

¹ Includes all real estate loans.

² Includes time certificates.

TABLE No. 71.—Abstract of reports of condition of 604 private banks at close of business June 30, 1923.

[In thousands of dollars.]

States.	Number of banks.	Resources.										Aggregate resources and liabilities.	
		Loans and discounts (including rediscounts).	Over-drafts.	Investments (including premium on bonds).	Banking house (including furniture and fixtures).	Other real estate owned.	Due from banks.	Lawful reserve with Federal reserve bank or other reserve agents.	Checks and other cash items.	Exchanges for clearing house.	Cash on hand.		Other resources.
Connecticut ¹	1	327		232	76		81			14	22	1	753
New York.....	92	9,604	4	18,931	² 1,574		8,478		³ 390		809	1,277	41,067
New Jersey.....	16	857		1,759	202	663	621		32		135	128	4,397
Pennsylvania.....	96	1,211		1,864	754	1,767	934		22	1	194	247	6,994
Total Eastern States.....	204	11,672	4	22,554	2,530	2,430	10,033		444	1	1,138	1,652	52,458
Texas ¹	24	3,220	237	67	229	75	402	10	8	1	284	26	4,559
Arkansas.....	3	254	2	16	6	5	37		1		7		328
Total Southern States.....	27	3,474	239	83	235	80	439	10	9	1	291	26	4,887
Ohio.....	95	22,477	67	4,479	769	271	4,076		65	227	999	32	33,362
Indiana.....	144	20,380	66	2,230	560	194	3,832		72		715	144	28,193
Michigan ¹	44	5,533	26	592	417	373	633	55	50	26	241	154	8,100
Iowa ¹	75	18,500	209	1,125	519	1,113	2,929	117	24	13	306	54	24,948
Missouri ¹	3	382	4	6	12	5	68		1		12		490
Total Middle Western States.....	361	67,281	372	8,332	2,277	1,956	11,538	202	212	266	2,273	384	95,093
Kansas.....	2	224		43	8		99			1	20		395
Montana.....	6	3,261	163	3,825	312	488	3,076		45		471	1	11,642
Wyoming.....	1	49		6	6		31		1		3	6	102
Colorado.....	2	121	3	15	2	3		27			15		186
Total Western States.....	11	3,655	166	3,889	328	491	3,208	27	46	1	509	7	12,325
Total United States.....	604	80,409	781	35,090	5,446	4,957	25,297	239	711	283	4,233	2,070	165,516

States.	Liabilities.									
	Capital stock paid in.	Surplus.	Undivided profits (less expenses and taxes paid).	Due to all banks.	Certified checks and cashiers' checks.	Individual deposits (including dividends unpaid and postal savings).	United States deposits. (exclusive of postal savings).	Notes and bills rediscounted.	Bills payable (including advances received from War Finance Corporation and certificates of deposit representing money borrowed).	Other liabilities.
Connecticut.....			16		2	705			30	
New York.....	1,898	5,429		803		31,030		37	211	1,659
New Jersey.....		1,225		37		2,894		10	14	217
Pennsylvania.....		3,379		248	10	2,663		6	125	563
Total Eastern States.....	1,898	10,033		1,088	10	36,587		53	350	2,439
Texas.....	834	151	106	118	22	2,721	10	281	225	31
Arkansas.....	25	40	5	25		190			37	6
Total Southern States.....	919	191	111	143	22	2,911	10	281	262	37
Ohio.....	1,940	1,047	788	136	94	28,499		187	550	121
Indiana.....	2,100	887	309	69	62	23,516		264	879	107
Michigan.....	554	182	127	56	40	6,657	6	130	185	163
Iowa.....	1,441	401	43	83	9	21,203	15	355	570	388
Missouri.....	30	47	8			387			17	1
Total Middle Western States.....	6,065	2,564	1,715	344	205	80,262	21	936	2,201	780
Kansas.....	25	42				328				
Montana.....	570	40	60	176		10,655			86	46
Wyoming.....	10		8			81			3	
Colorado.....	25	24				137				
Total Western States.....	630	106	77	176		11,201			89	46
Total United States.....	9,512	12,894	1,919	1,751	239	131,666	31	1,270	2,932	3,302

¹ Not under State supervision.² Includes other real estate.³ Includes exchanges for clearing house.⁴ Apr. 3, 1923.⁵ Includes undivided profits.⁶ Includes all deposits other than bank.⁷ Includes rediscounts.

TABLE No. 71.—Abstract of reports of condition of 604 private banks at close of business June 30, 1923—Continued.

[In thousands of dollars.]

States.	Loans and discounts.							Investments.				
	On demand, secured by collateral other than real estate.	On demand, not secured by collateral.	On time, secured by collateral other than real estate.	On time, not secured by collateral.	Secured by farm land.	Secured by other real estate.	Not classified.	United States (Government securities.	State, county, and municipal bonds.	Railroad bonds.	Bonds of other public service corporations (including street and inter-urban railway bonds).	Other bonds, stocks, warrants, etc.
Connecticut.....	78	14	169			66		61		54	31	86
New York.....				2,071			1,676	5,857				18,931
New Jersey.....	91	39	36	87			323	281	259	376	134	16
Pennsylvania.....	212	154	279	149	6		411		716	237	204	142
Total Eastern States.....	303	193	315	2,307	6	2,410	6,138	975	613	338	158	20,470
Texas.....	84	23	653	149	13	111	2,187	1	1	25		40
Arkansas.....			220			34		7	9			
Total Southern States.....	84	23	873	149	13	145	2,187	8	10	25		40
Ohio.....							22,477	1,283	819			2,277
Indiana.....							20,380	916				1,314
Michigan.....	161	157	649	1,493	1,014	386	1,673	97	14	25	126	330
Iowa.....	274	268	1,768	4,790	2,587	193	8,629	643	62	22	14	384
Missouri.....							382					6
Total Middle Western States.....	435	425	2,417	6,283	3,601	579	53,541	2,939	895	47	140	4,311
Kansas.....							224	43				
Montana.....	1,625	233	658	510		234		50				3,775
Wyoming.....							49	7				6
Colorado.....							121					8
Total Western States.....	1,625	233	658	510		234	394	100				3,789
Total United States.....	2,526	888	4,432	9,249	3,620	3,434	62,260	4,083	1,513	464	329	28,696

States.	Cash.					Demand deposits.			Time deposits.			
	Gold coin.	Silver coin.	Paper currency.	Nickels and cents.	Cash not classified.	Individual deposits subject to check.	Demand certificates of deposit.	Dividends unpaid.	Savings deposits or deposits in interest on savings department.	Time certificates of deposit.	Postal savings deposits.	Not classified.
Connecticut.....		2	20			703	2					
New York.....			654		155							31,099
New Jersey.....	2	2	118		13	807	263		1,620			201
Pennsylvania.....	6	5	181	2		765	2		1,806			
Total Eastern States.....	8	7	953	2	168	1,572	265		3,516			31,231
Texas.....	3	15	48		218	1,022				52		1,647
Arkansas.....	1		4		2	133				57		
Total Southern States.....	4	15	52		220	1,155				109		1,647
Ohio.....	107	79	793	20		11,594	6,073	2	3,801	7,029		
Indiana.....					715		14,544	3	2,040			6,929
Michigan.....	5	14	134	3	85	1,527	1,101	1	2,620	662		746
Iowa.....	11	33	121	4	137	6,463	431	261	2,297	8,054		3,697
Missouri.....					12	295	29			83		
Total Middle Western States.....	123	126	1,048	27	949	19,879	22,158	267	10,758	15,828		11,372
Kansas.....	2	1	17			256	5			67		
Montana.....	79	46	316			5,738	324		1,079	3,514		
Wyoming.....					3	43	13			25		
Colorado.....		2	13			110	11			16		
Total Western States.....	81	49	376		3	6,147	353		1,079	3,622		
Total United States.....	216	199	2,449	29	1,340	29,456	22,778	267	15,353	19,559		44,233

¹ Includes all real estate loans.² Includes cashier's checks.³ Includes minor coin.

TABLE No. 72.—Abstract of reports of condition of 21,937 State (commercial), savings, private banks, and loan and trust companies at close of business June 30, 1923.

[In thousands of dollars.]

States, Territories, etc.	Resources.												
	Number of banks.	Loans and discounts (including rediscounts).	Overdrafts.	Investments.	Banking house, furniture and fixtures.	Other real estate owned.	Due from banks.	Lawful reserve with Federal reserve bank or other reserve agents.	Checks and other cash items.	Exchanges for clearing house.	Cash on hand.	Other resources.	Aggregate resources and liabilities.
Maine.....	93	95,386	83	158,270	2,493	562	8,482			3,012	585	268,873	
New Hampshire.....	60	78,350		99,599	1,278	107	3,767			784		183,885	
Vermont.....	59	108,504	39	34,961	1,200	316	6,055		246	1,048	3,856	156,225	
Massachusetts.....	293	1,372,498	201	746,187	26,708	992	41,108	51,503	10,627	14,738		2,274,809	
Rhode Island.....	29	165,828	12	179,211	4,112	200	19,503	356	267	6,444	2,366	379,747	
Connecticut.....	161	327,654	120	250,411	9,825	1,129	13,037	1,351	2,490	14	15,792	105,301	727,124
Total New England States.....	704	2,148,220	455	1,468,639	45,616	3,306	91,952	53,210	13,630	1,462	41,818	122,355	3,990,663
New York.....	584	4,643,449	1,307	2,619,159	124,952	3,918	232,860	483,847	295,482	81,286	275,207	8,761,467	
New Jersey.....	220	536,386	88	413,296	21,163	3,807	41,955	21,631	3,590	13,848	9,199	1,068,635	
Pennsylvania.....	767	1,144,318	437	1,050,185	71,009	27,878	71,918	118,817	4,785	15,018	42,272	2,569,766	
Delaware.....	41	41,136	20	35,938	2,826	759	1,877	4,383	160	338	1,021	83,311	
Maryland.....	163	215,464	137	198,268	9,522	1,615	9,653	23,343	1,222	3,052	4,444	2,995	469,715
District of Columbia.....	35	70,955	34	27,939	10,277	918	7,399	150	712	849	2,232	531	121,999
Total Eastern States.....	1,810	6,651,708	2,023	4,344,785	239,749	38,895	365,662	632,171	305,951	22,929	145,103	311,917	13,080,893
Virginia.....	335	168,614	183	10,825	6,824	1,804	16,471		1,991	3,681	4,106	223,502	
West Virginia.....	232	165,874	382	28,814	8,179	1,155	26,891		210	4,855	958	238,880	
North Carolina.....	531	201,012	371	15,695	8,199	2,051	31,842		2,745	5,052	2,710	269,677	
South Carolina.....	345	109,804	849	9,768	3,450	2,030	15,304		830	468	1,778	2,056	146,337
Georgia.....	583	212,831	349	16,467	9,779	3,852	9,967	28,650	776	3,068	4,253	4,479	294,471
Florida.....	228	85,670	81	18,568	4,694	710	26,702		2,304	3,771	1,229	142,729	
Alabama.....	251	92,550	130	9,978	3,646	2,166	12,323	4,383	1,700	840	3,661	1,181	132,558
Mississippi.....	325	104,115	1,155	25,534	2,880	1,308	26,156		63	672	2,712	2,538	167,133
Louisiana.....	232	223,633	839	38,851	14,186	2,845	35,865	8,088	2,154	5,270	6,531	4,277	341,539
Texas.....	980	213,162	1,202	16,899	11,147	5,837	4,399,900	10	8	1	47,027	11,094	306,377
Arkansas.....	403	109,826	401	11,102	4,813	2,419	5,392	23,641	1,407		3,260	667	182,928
Kentucky.....	475	165,917	630	44,244	5,433	786	28,192		360	914	6,274	2,299	255,099

Tennessee	464	167,526	593	19,305	7,234	2,079	45,707	5,933	5,607	10,879	264,863		
Total Southern States	5,380	2,020,534	7,165	275,050	90,514	29,042	320,802	64,772	19,481	12,795	57,465	48,473	2,946,093
Ohio	748	1,080,082	623	320,824	40,628	18,938	100,677	39,202	6,511	38,745	29,494	12,967	1,688,691
Indiana	839	369,033	671	85,727	18,700	3,162	60,003	4,731	4,731	12,849	52,465	6,607,341	
Illinois	1,412	1,356,049	1,282	467,122	42,320	6,467	278,102	8,267	43,243	40,947	7,561	2,251,360	
Michigan ⁸	625	379,810	2,078	558,497	30,113	3,884	4,244	109,624	6,161	10,212	20,561	20,162	1,145,289
Wisconsin	845	349,471	523	95,836	12,793	1,865	56,534	3,031	3,837	9,903	823	5,366,469	
Minnesota	1,159	333,968	893	106,323	11,853	8,238	431,352	3,062	1,746	4,16,346	13,182	526,963	
Iowa	1,396	593,781	1,088	55,509	19,219	9,162	74,569	7,224	2,325	2,605	11,163	3,193	779,838
Missouri	1,495	559,346	1,728	176,455	20,112	5,271	134,859	9,529	9,529	17,810	18,861	914,001	
Total Middle Western States	8,539	5,021,540	8,886	1,866,293	195,738	56,987	685,659	214,330	43,617	98,642	150,106	129,157	8,479,955
North Dakota	647	98,593	240	5,897	3,919	5,367	386	7,978	465	1,156	969	125,270	
South Dakota	556	146,975	716	2,463	5,053	6,080	424,392	116	810	42,806	6,859	196,360	
Nebraska	944	214,839	1,125	11,288	5,170	5,243	39,635	132	9,682	7,087	296,201		
Kansas	1,068	216,384	756	22,884	7,837	3,532	42,395	2,220	144	46,937	1,325	304,414	
Montana	242	61,341	408	11,770	3,389	2,917	11,796	488	2,255	634	94,998		
Wyoming	89	20,005	100	905	708	422	4,116	352	751	552	27,911		
Colorado	224	65,432	163	26,658	3,016	889	439	13,383	1,383	3,162	577	115,102	
New Mexico	59	16,194	44	1,314	653	420	1,901	73	26	93	450	21,461	
Oklahoma	415	59,814	332	10,487	2,359	1,037	15,227	379	351	2,199	316	92,444	
Total Western States	4,274	899,577	3,884	93,666	34,104	25,907	140,287	21,434	5,561	1,398	29,768	18,578	1,274,164
Washington	276	95,219	85	37,982	5,915	1,926	1,225	17,058	358	908	3,615	2,681	166,972
Oregon	180	69,861	138	25,809	2,725	1,119	13,894	2,822	544	1,062	4,219	2,821	125,611
California	429	1,222,483	1,046	435,959	59,445	6,888	99,761	56,480	18,497	17,840	28,075	28,816	1,985,290
Idaho	109	22,864	49	5,016	1,209	1,000	3,955	622	214	1,142	280	36,432	
Utah	97	64,855	223	15,569	1,981	2,046	10,165	2,310	356	860	1,190	872	100,127
Nevada	24	15,447	101	2,242	550	132	2,887	29	112	57	1,038	140	22,735
Arizona	51	32,725	42	7,309	2,137	47,008	47,008	47,008	47,008	47,008	47,008	47,008	58,331
Total Pacific States	1,169	1,523,454	1,684	529,886	73,962	13,111	138,895	79,321	19,948	20,941	53,439	35,610	2,496,221
Alaska ⁶	15	3,160	28	1,885	232	168	1,102	56	671	48	7,333		
Hawaii	18	35,486	1,600	11,711	1,006	706	6,620	114	1,134	2,375	2,949	61,701	
Porto Rico	17	27,157	133	5,218	702	297	5,295	819	917	1,589	1,095	16,232	
Philippines ¹	11	80,939	21,694	5,711	1,151	567	10,317	417	39	10,686	11,359	142,880	
Total Alaska and insular possessions	61	146,742	23,455	24,525	3,091	1,738	23,334	1,436	2,090	19,324	15,421	261,156	
Total United States and insular possessions	21,937	18,411,775	47,552	8,602,844	682,774	168,986	1,766,591	1,085,238	409,624	160,257	505,993	681,511	32,523,115

¹ Includes business of branches.

² Includes exchanges for clearing house.

³ Includes other real estate owned in State and private banks and trust companies.

⁴ Estimated.

⁵ Includes lawful reserve.

⁶ June 29, 1923.

⁷ April 3, 1923.

⁸ June 23, 1923, except private banks.

TABLE No. 72.—Abstract of reports of condition of 21,937 State (commercial), savings, private banks, and loan and trust companies at close of business June 30, 1923.

[In thousands of dollars.]

States, Territories, etc.	Liabilities.									
	Capital stock paid in.	Surplus.	Undivided profits (less expenses and taxes paid).	Due to all banks.	Certified checks and cashiers' checks.	Individual deposits (including dividends unpaid and postal savings).	United States deposits.	Notes and bills rediscounted.	Bills payable (including advances received from War Finance Corporation and certificates of deposit representing money borrowed).	Other liabilities.
Maine.....	5,215	10,388	8,219	1,380	538	237,072		5,337		684
New Hampshire.....	2,253	8,050	5,618			166,367				1,597
Vermont.....	2,666	8,679	5,008	13	223	138,815		10	714	97
Massachusetts.....	35,500	104,244	78,860	22,364	4,140	1,998,486	3,101	9,426	5,054	13,634
Rhode Island.....	9,611	15,581	14,640	1,849	780	334,007	1,304		125	1,850
Connecticut.....	15,442	32,544	23,115	2,095	3,203	643,258		397	4,720	2,350
Total New England States.....	70,687	179,486	135,460	27,701	8,904	3,518,005	4,405	15,190	10,613	20,212
New York.....	262,198	¹ 635,157		669,002		² 6,874,214		18,018	60,707	242,171
New Jersey.....	44,950	53,099	15,771	10,381	4,590	911,247	3,873	1,101	13,985	9,638
Pennsylvania.....	154,380	246,827	62,853	43,830	9,778	1,921,582	15,566	3,942	51,146	59,862
Delaware.....	6,657	6,380	2,816	911	230	69,552	990		328	1,447
Maryland.....	20,137	33,982	7,455	3,759		395,533		1,489	3,104	2,256
District of Columbia.....	14,068	6,891	3,367	822	430	93,284	165	17	1,357	1,598
Total Eastern States.....	502,390	982,336	92,262	730,705	15,028	10,265,412	20,594	24,567	130,627	316,972
Virginia.....	26,859	14,712	5,216	5,863	1,558	147,878		6,759	8,971	5,686
West Virginia.....	18,901	12,792	4,109	5,038	1,198	187,370		2,182	4,664	2,626
North Carolina.....	23,884	10,777	4,215	10,437	3,186	189,606		6,770	15,360	5,442
South Carolina.....	15,816	7,238	2,996	2,131	528	105,615		2,037	6,440	3,536
Georgia.....	33,024	18,322	8,711	15,088	888	188,076		11,563	13,412	5,387
Florida.....	11,863	3,449	1,866	3,675	1,927	116,838		852	823	1,436
Alabama.....	12,268	6,364	3,203	3,684	492	100,927		1,082	3,736	802
Mississippi.....	12,478	6,157	2,511	4,985	459	133,545		566	4,074	2,358
Louisiana.....	23,280	12,384	4,602	25,977	1,658	257,046		3,326	5,145	7,604
Texas.....	43,987	12,970	5,677	8,181	3,672	206,696	517	281	³ 19,213	5,690

Arkansas.....	16,718	6,396	2,728	8,961	1,015	118,196	2,541	5,022	1,318	
Kentucky.....	22,067	13,058	1,462	3,409	976	190,423	856	3,228	10,020	
Tennessee.....	23,211	13,090				210,036		3,823	12,733	
Total Southern States.....	284,386	137,649	50,296	97,429	17,557	2,158,252	527	38,818	95,911	65,268
Ohio.....	101,798	69,784	22,189	47,827	11,751	1,392,941	4,322	11,617	10,219	15,910
Indiana.....	46,580	20,950	9,570	9,597	3,095	451,825		4,944	9,010	51,770
Illinois.....	151,960	82,558	69,688	81,975	20,236	1,787,046		11,087	16,329	30,481
Michigan.....	63,786	46,694	19,720	17,939	5,529	911,652	6,642	4,384	13,182	22,761
Wisconsin.....	35,631	14,400	8,827	10,592	2,798	448,710	449	2,490	7,536	5,036
Minnesota.....	34,839	13,675	5,546	5,763	4,743	440,677		14,124		5,596
Iowa.....	57,468	25,257	11,287	14,015	2,575	630,609	1,259	16,904	13,669	6,795
Missouri.....	72,423	41,414	14,111	58,681		2,706,841			21,348	29,186
Total Middle Western States.....	567,485	316,732	158,238	246,389	50,730	6,800,301	12,672	68,550	91,293	167,565
North Dakota.....	11,093	3,888	85	306	1,199	89,961		488	18,140	299
South Dakota.....	12,939	4,373	1,544	7,902	1,285	148,287		3,428	12,419	1,183
Nebraska.....	24,384	7,206	8,021	6,825		241,800			3,293	1,672
Kansas.....	27,417	11,630	4,857	8,124	1,667	234,213		8,268	4,388	550
Montana.....	10,195	3,117	843	2,566	773	68,675			8,638	191
Wyoming.....	2,789	1,041	841	613		21,597			1,030	
Colorado.....	9,141	4,175	1,774	1,627	1,438	93,551		270	2,732	391
New Mexico.....	2,580	797	146	150	219	15,661		688	1,104	119
Oklahoma.....	9,072	1,877	551	1,730	990	70,404	447	5,809	1,495	69
Total Western States.....	109,520	41,104	21,662	29,843	7,871	984,149	447	18,951	56,239	4,378
Washington.....	13,183	4,724	2,024	4,184	1,180	123,050		2,313	1,337	4,977
Oregon.....	9,930	3,470	2,125	3,760	1,457	98,581		1,161	1,769	2,683
California.....	111,690	49,720	21,432	35,632		1,711,642	7,524	9,267	8,827	26,536
Idaho.....	3,539	1,086	282	266	265	26,957	9	1,122	2,797	118
Utah.....	8,118	3,926	1,073	2,672	1,005	72,250		482	1,536	9,365
Nevada.....	1,761	548	311	157	194	19,363		220	111	70
Arizona.....	4,178	2,090	922	1,633		41,154		1,203	1,700	6,171
Total Pacific States.....	152,690	65,564	28,169	48,301	4,101	2,105,997	7,611	15,768	18,077	43,910
Alaska.....	630	170	247	118	51	6,104				
Hawaii.....	5,571	2,455	1,606	162	97	51,536		61	299	2,911
Porto Rico.....	5,753	1,428	500	991	363	31,264	48		1,895	3,967
Philippines.....	24,364	1,954	10,540	19,368	218	69,715			4,886	32,915
Total Alaska and insular possessions.....	36,318	6,007	8,147	20,642	732	158,619	48	61	7,080	39,796
Total United States and insular possessions.....	1,723,476	1,728,878	477,940	1,201,013	104,923	25,990,735	46,304	181,905	409,840	658,131

1 Includes undivided profits.

2 Includes all deposits other than bank.

3 Includes rediscounts.

4 Includes capital stock of 2 stock savings banks.

5 Includes bills payable.

6 Estimated.

7 Includes postal savings deposits of stock savings banks.

8 Deficit.

9 Includes bank notes in circulation.

TABLE No. 72.—Abstract of reports of condition of 21,937 State (commercial), savings, private banks, and loan and trust companies at close of business June 30, 1923—Continued.

[In thousands of dollars.]

States, Territories, etc.	Loans and discounts.							Investments.				
	On demand, secured by collateral other than real estate.	On demand, not secured by collateral.	On time, secured by collateral other than real estate.	On time, not secured by collateral.	Secured by farm land.	Secured by other real estate.	Not classified.	United States Government securities.	State, county, and municipal bonds.	Railroad bonds.	Bonds of other public-service corporations (including street and inter-urban railway bonds).	Other bonds, stocks, warrants, etc.
Maine.....							95,386					158,270
New Hampshire.....						157,406	20,884	23,470	5,093	22,263		48,773
Vermont.....						85,137	23,347	12,920	4,013	1,985	10,230	5,778
Massachusetts.....	71,572	24,013	89,181	195,258		838,476	133,998	318,702	49,021	205,360	74,908	97,995
Rhode Island.....	16,610	2,433	19,928	62,700		64,087		51,685	10,731	31,836	54,302	27,657
Connecticut.....	78	5,103	169			66	322,238	66,131	34,796	106,497	11,747	31,220
Total New England States.....	88,260	31,609	109,278	257,958		1,045,262	615,853	472,934	103,654	371,142	151,216	369,693
New York.....				1,271,502		11,925,670	1,446,277					2,619,159
New Jersey.....	94,220	19,470	26,119	185,264	1,398	195,857	14,058	114,351	62,081	141,815	26,647	68,402
Pennsylvania.....	373,613	94,993	116,412	288,169	8,568	262,563		257,708	82,989	311,140	107,860	290,488
Delaware.....	10,162	2,352	4,490	11,509	1,311	11,312		6,192	4,852	10,128	7,046	7,720
Maryland.....	52,860	14,167	21,894	42,664		8,879	75,000	45,685	21,105	65,954	29,702	35,822
District of Columbia.....	22,629	2,418	4,209	15,705	67	25,625	212	7,235	1,367	5,973	4,239	9,105
Total Eastern States.....	553,484	133,400	173,214	1,814,813	11,344	2,429,906	1,535,547	431,171	172,394	535,019	175,514	3,030,696
Virginia.....							168,614					19,825
West Virginia.....							165,874	8,395				20,419
North Carolina.....	4,715	3,047	45,162	110,260		33,478	7,666	1,819	485		85	5,640
South Carolina.....							109,804					9,768
Georgia.....			3,967			29,172		5,304	577			10,586
Florida.....							85,670					18,568
Alabama.....	4,807	3,506	33,853	33,304	9,208	7,806		2,780				7,198
Mississippi.....							104,115	7,509	307			17,718
Louisiana.....	44,325		141,255				38,053	11,812	66			26,973
Texas.....	84	23	653	149	13	1,111	212,129	1	1	25		16,872

Arkansas.....			85,255			21,221	3,350	6,657	4,228			217
Kentucky.....							165,917					44,244
Tennessee.....							167,526					19,305
Total Southern States.....	53,931	6,575	310,145	113,713	9,221	91,788	1,405,160	50,124	6,998	510	85	217,333
Ohio.....							1,080,082	81,496	90,509			148,819
Indiana.....							369,633	29,828				55,899
Illinois.....							1,356,049	175,159	83,303		62,963	145,697
Michigan.....	161	157	649	1,493	1,014	386	275,950	97	14	25	126	558,235
Wisconsin.....	12,882	21,811	45,132	197,975			71,671	32,113	18,031	4,859	14,230	26,603
Minnesota.....							333,968	17,165				89,158
Iowa.....	12,287	30,158	87,440	232,524	133,910	44,031	53,428	23,292	8,642	4,212	6,364	12,989
Missouri.....							559,346					176,455
Total Middle Western States.....	25,330	52,125	133,221	431,992	134,924	44,420	4,199,527	359,150	200,499	9,096	83,683	1,213,865
North Dakota.....							98,593	850				5,047
South Dakota.....							13,973					2,463
Nebraska.....							214,839					11,288
Kansas.....							15,110		516			22,368
Montana.....	8,008	5,211	26,311	11,851			9,930		2,012			9,728
Wyoming.....							20,005					905
Colorado.....							65,432	12,990				13,668
New Mexico.....	712	989	4,963	5,692	1,258	1,912	668	406		48	28	787
Oklahoma.....	359	1,385	36,639	15,540	2,330	2,008	1,553	4,002	2,739			3,746
Total Western States.....	91,407	55,289	67,913	33,083	3,588	32,933	612,364	20,806	2,787	28	45	70,000
Washington.....							95,219					37,982
Oregon.....							69,861					25,809
California.....							484,318	169,851				266,108
Idaho.....	851	1,057	7,892	6,766	3,361	1,352	1,585	2,541	1,080		122	1,273
Utah.....	3,698	1,322	11,251	17,324	8,421	17,919	1,920	4,896	1,809	1,040	1,091	6,733
Nevada.....	3,729	2,270	901	3,383	2,711	1,031	522	537	649	29	571	456
Arizona.....							32,735					7,309
Total Pacific States.....	8,278	4,649	23,044	27,473	14,493	759,367	686,150	177,825	3,538	1,069	1,784	345,670
Alaska.....			2,369			791		641	486	119	183	456
Hawaii.....	7,411	2,816	2,376	746	128	6,334	15,675	2,006	1,538	375	2,297	5,495
Porto Rico.....	1,957	2,267	7,409	9,721	878	3,101	1,824	2,120	495	357		2,246
Philippines.....	2,586	4,257	1,957	3,338	340	2,338	66,123		250	396	255	4,810
Total Alaska and insular possession.....	11,954	9,340	14,111	13,805	1,346	12,564	83,622	4,767	2,789	1,247	2,735	13,007
Total United States and insular possessions.....	835,614	292,989	880,926	2,722,837	174,916	4,416,240	9,138,223	1,516,777	492,639	918,102	415,082	5,260,264

¹Includes all real estate loans.

TABLE No. 72.—Abstract of reports of condition of 21,937 State (commercial), savings, private banks, and loan and trust companies at close of business June 30, 1923—Continued.

[In thousands of dollars.]

States, Territories, etc.	Cash.					Demand deposits.			Time deposits.			
	Gold coin.	Silver coin.	Paper currency.	Nickels and cents.	Cash not classified.	Individual deposits subject to check.	Demand certificates of deposit.	Dividends unpaid.	Savings deposits or deposits in interest or savings department.	Time certificates of deposit.	Postal savings deposits.	Not classified.
Maine.....					3,012	36,226	838	88	181,974	1,013		16,933
New Hampshire.....					784	3,690			162,677			
Vermont.....					1,048	8,579	1,516	55	129,665			
Massachusetts.....	70				14,668	425,584	8,278	571	1,549,841	7,565	197	6,450
Rhode Island.....	739	262	5,365	54	24	81,205	3,118	23	237,586	8,750	295	
Connecticut.....	401	251	3,436	49	11,655	96,868	6,618	326	531,117	2,690		5,639
Total New England States.....	1,210	513	8,801	103	31,191	655,152	19,368	1,063	2,792,860	20,048	492	29,022
New York.....			251,085		30,201				3,044,130			3,830,084
New Jersey.....	913	733	11,968	194	40	315,910	8,096	1,204	579,259	4,264	773	1,741
Pennsylvania.....	3,533	2,226	36,038	475		856,693	8,005	2,253	986,827	65,910	1,494	
Delaware.....	53	77	880	11		32,567	275	115	36,344	222	29	
Maryland.....	264	361	3,771	6	42	139,758		390	250,783			4,602
District of Columbia.....	54	141	2,031		6	51,336	692	113	36,831	1,041	39	3,232
Total Eastern States.....	4,817	3,538	105,773	686	30,289	1,396,264	17,068	4,475	4,934,174	71,437	2,335	3,839,659
Virginia.....					3,684	66,429	3,892	688	50,094			26,775
West Virginia.....					4,855	106,268	1,474	567	48,532			30,529
North Carolina.....	372	734	3,946			97,639	14,203	279				77,485
South Carolina.....	89	297	1,392			46,371	685	220	37,191			21,148
Georgia.....					4,233	89,807	2,464	448	55,178			35,436
Florida.....					3,771	70,668		359	36,290			9,521
Alabama.....	358	431	2,872			61,664	1,138	159	29,170			8,796
Mississippi.....	194	473	2,045			52,971		310	29,198			30,496
Louisiana.....	300	800	4,288	76	67	150,139	2,838	663	73,049			20,996
Texas.....	3	15	48		6,961	169,585	567		11,991			22,906
Arkansas.....	242		2,466		552	80,353	4,353	249	18,557		30	428

Kentucky.....					6,274	106,780			34,735	54,908		210,036
Tennessee.....					5,607							
Total Southern States.....	1,558	2,750	17,057	76	36,021	1,008,674	31,614	3,942	423,985	353,222	30	216,785
Ohio.....	2,433	2,219	24,360	482		439,406	26,882	1,012	672,461	98,812	623	153,712
Indiana.....					12,849		204,703	381	133,348			113,390
Illinois.....	2,803	3,440	34,704			888,782	37,301	2,861	718,084	140,018		
Michigan.....	5	14	134	3	20,408	1,527	1,101	1	13,723	662		324,638
Wisconsin.....	1,280	1,164	7,282	177		158,569	18,486	419	136,159	134,909	168	
Minnesota.....					16,316		101,992		884	131,701		9,306
Iowa.....	1,184	1,559	7,729	214		477	184,324		7,168	190,524	123	7,760
Missouri.....					17,840		449,518	10,724		110,084		
Total Middle Western States.....	7,705	8,396	74,209	876	67,920	2,224,118	307,249	5,548	2,106,087	947,549	914	1,208,836
North Dakota.....					1,456	26,060	272		2,970	60,128		551
South Dakota.....					2,896	47,856	704	203	9,464	90,060		
Nebraska.....					9,682	103,020		60				138,720
Kansas.....	7	12	40		6,878		2,671	118		72,087		156,735
Montana.....	252	327	1,676			35,181	988	14	13,276	18,801	325	
Wyoming.....					751	12,094	137		1,159	8,207		
Colorado.....	597	347	2,148			42,425	1,574	57	37,597	10,749	59	1,060
New Mexico.....	48	65	303	8	3	8,338	548	15	2,769	3,986	5	
Oklahoma.....					2,199							70,404
Total Western States.....	904	824	4,167	8	23,865	277,576	6,874	467	67,235	264,108	389	367,500
Washington.....					3,615	45,696	1,282	34	56,364	12,674	407	16,593
Oregon.....					4,219	57,775	711	86	28,605	11,234	170	
California.....	6,483	10	428		31,154				1,133,331			581,311
Idaho.....	224	107	800	10	1	17,028	460	21	3,772	5,578	8	90
Utah.....	330	168	679	13		27,409	109	77	37,700	6,390	257	308
Nevada.....	228	82	725	3		9,452	45	16	8,744	1,019	46	41
Arizona.....					4,130				1,177			39,977
Total Pacific States.....	7,265	367	2,632	26	43,119	157,360	2,607	234	1,269,693	36,895	888	638,320
Alaska.....	200	47	420	1	6	3,110	121		2,177	229	467	
Hawaii.....	155	119	1,298	2	1,801	11,860	1,178	68	10,023	3,574	16	24,817
Porto Rico.....	142	250	1,075	99	23	19,602	279	22	9,243	1,692	126	390
Philippines.....	121	62	6,360	6	3,637	19,308	948		6,301	4,751		28,407
Total Alaska and insular possessions.....	618	478	12,653	108	5,467	53,880	2,526	90	27,744	10,246	609	63,524
Total United States and insular possessions.....	24,077	16,866	225,292	1,883	237,875	5,863,024	387,306	15,819	11,621,778	1,703,505	5,657	6,393,646

¹ Includes time certificates.² Exclusive of amount in mutual savings banks.³ Includes minor coin.⁴ Includes cashiers' checks.⁵ Estimated.

TABLE No. 73.—Abstract of resources and liabilities of 8,241 national banks at close of business June 30, 1923.

[In thousands of dollars.]

States, Territories, etc.	Resources.												
	No. of banks.	Loans and discounts (including rediscounts).	Over-drafts.	Investments (including premiums on bonds).	Banking house (including furniture and fixtures).	Other real estate owned.	Due from banks.	Lawful reserve with Federal reserve bank.	Checks and other cash items.	Ex-changes for clearing house.	Cash on hand.	Other re-sources.	Total re-sources.
Maine.....	60	59,771	39	51,101	1,995	197	5,117	1,639	425	384	1,559	425	125,652
New Hampshire.....	56	34,515	36	23,909	1,728	242	4,110	2,721	594	105	1,464	309	69,736
Vermont.....	47	30,754	70	21,005	962	46	2,582	2,066	313	.....	856	543	59,197
Massachusetts.....	150	768,123	152	243,024	20,450	9,689	70,572	63,762	7,612	16,745	12,151	12,941	1,225,221
Rhode Island.....	17	40,473	17	22,096	1,111	1	3,158	2,959	87	602	1,312	337	72,153
Connecticut.....	62	132,674	85	65,140	8,538	640	15,608	9,877	1,596	1,427	3,498	1,586	241,669
Total New England States.....	401	1,066,310	399	426,275	34,784	10,815	101,147	86,027	10,627	19,263	21,840	16,141	1,793,628
New York.....	512	2,466,707	740	1,178,317	55,146	3,233	145,929	305,747	44,811	300,120	40,509	91,567	4,632,826
New Jersey.....	238	328,564	84	261,067	18,910	1,828	20,605	30,728	2,924	2,699	10,539	2,439	689,387
Pennsylvania.....	869	1,282,587	327	887,787	67,183	6,200	193,998	130,886	15,523	38,452	37,375	12,906	2,673,314
Delaware.....	18	10,221	5	7,734	582	48	932	969	36	124	322	80	21,053
Maryland.....	85	154,558	42	71,981	5,797	1,509	24,750	11,677	1,432	7,953	3,274	911	283,854
District of Columbia.....	14	67,546	43	31,656	7,789	1,115	7,146	7,060	1,413	2,424	2,203	444	128,839
Total Eastern States.....	1,736	4,310,183	1,241	2,438,512	155,377	13,933	402,360	487,067	66,139	351,772	94,222	108,437	8,429,273
Virginia.....	181	256,395	170	60,966	10,386	1,215	28,195	14,672	1,922	2,467	4,856	1,473	382,717
West Virginia.....	125	127,722	118	40,204	5,875	791	13,621	8,243	900	495	3,112	1,181	202,262
North Carolina.....	83	115,413	192	21,217	6,767	465	17,350	6,639	1,706	428	2,317	639	173,133
South Carolina.....	84	82,268	79	20,142	4,390	1,278	11,404	4,316	555	966	1,392	861	127,651
Georgia.....	97	110,389	114	21,405	4,958	1,403	15,190	6,708	766	1,527	2,250	595	165,311
Florida.....	61	75,170	62	39,897	4,656	409	17,221	7,195	860	825	2,405	437	149,107
Alabama.....	106	89,530	37	30,881	3,891	808	16,360	7,068	725	568	2,865	811	153,624
Mississippi.....	31	35,927	98	13,279	1,475	170	5,592	2,749	348	23	810	170	60,641
Louisiana.....	34	71,226	50	17,309	6,985	640	9,580	5,771	1,058	1,411	1,551	573	116,154
Texas.....	561	453,160	1,179	123,308	27,010	9,089	81,815	39,260	4,724	4,752	12,806	3,423	760,606
Arkansas.....	88	53,343	89	15,800	2,062	543	9,818	4,216	402	207	1,380	486	88,346
Kentucky.....	139	163,116	230	63,270	4,662	572	21,804	12,503	945	1,227	3,434	1,098	272,861
Tennessee.....	105	136,595	154	34,875	7,034	797	20,998	10,290	953	2,109	2,715	871	217,391
Total Southern States.....	1,695	1,770,254	2,572	502,553	90,151	18,180	269,014	129,630	15,914	17,005	41,893	12,638	2,869,804

Ohio.....	368	498,748	390	242,960	23,833	2,859	67,897	42,725	3,768	7,891	14,835	4,039	909,054
Indiana.....	251	220,966	289	105,689	12,550	1,324	34,562	17,495	2,855	3,636	10,443	2,053	410,462
Illinois.....	505	890,517	761	295,167	31,338	2,608	149,584	108,813	5,867	30,178	25,395	10,057	1,550,285
Michigan.....	119	236,930	145	100,627	14,552	769	36,368	18,611	1,193	4,659	6,845	3,013	432,712
Wisconsin.....	155	235,604	303	72,870	11,795	1,138	31,648	16,875	1,538	2,446	5,999	1,643	381,839
Minnesota.....	344	360,111	639	118,360	12,372	4,572	65,268	27,742	6,785	6,559	7,593	4,060	614,061
Iowa.....	319	254,642	529	65,091	9,026	5,206	36,775	17,978	1,961	1,746	5,964	1,285	399,203
Missouri.....	132	319,042	226	103,606	10,377	2,188	65,476	31,239	1,620	8,650	5,163	1,826	549,413
Total Middle Western States.....	2,223	3,015,560	3,282	1,113,379	125,843	20,864	489,578	281,478	25,587	65,165	82,247	27,976	5,250,949
North Dakota.....	184	65,880	106	13,160	3,039	2,466	6,387	3,495	338	256	1,252	515	97,224
South Dakota.....	131	65,197	125	11,396	2,925	2,156	7,741	3,662	497	323	1,252	507	95,781
Nebraska.....	182	160,815	329	34,975	6,953	2,118	32,183	12,280	2,307	3,603	3,361	601	259,225
Kansas.....	266	187,055	314	35,186	8,459	1,887	29,462	11,387	947	1,288	4,463	975	231,363
Montana.....	121	57,837	137	15,118	2,799	1,420	8,679	3,315	469	185	2,088	601	92,648
Wyoming.....	45	40,941	52	6,556	1,564	355	7,344	2,823	244	311	1,259	176	61,625
Colorado.....	143	128,762	177	58,967	4,490	1,137	25,944	12,481	1,815	2,298	5,735	606	242,342
New Mexico.....	42	28,457	45	4,386	1,438	537	2,697	1,589	391	46	697	376	40,659
Oklahoma.....	459	221,914	465	61,333	12,189	3,012	57,933	21,396	2,236	2,327	5,620	885	389,330
Total Western States.....	1,573	906,858	1,759	241,277	43,856	15,388	178,390	72,428	9,274	10,037	25,667	5,272	1,510,197
Washington.....	115	149,976	166	68,908	9,232	1,674	29,196	14,981	1,539	3,252	5,526	984	285,434
Oregon.....	97	95,993	137	44,751	4,886	1,169	17,320	9,586	744	1,996	3,260	534	180,376
California.....	270	596,009	658	202,774	22,983	2,647	98,001	54,269	9,067	16,764	12,775	10,926	1,026,813
Idaho.....	73	37,806	98	9,459	2,134	1,154	5,096	2,609	298	142	1,238	303	60,337
Utah.....	22	28,214	61	9,073	2,539	653	5,947	2,675	205	675	495	245	50,785
Nevada.....	11	9,021	16	3,580	570	72	2,264	736	56	34	421	64	16,824
Arizona.....	20	15,976	45	4,735	854	599	2,834	1,320	214	228	871	136	27,782
Total Pacific States.....	608	932,995	1,184	313,280	43,198	7,938	160,658	86,166	12,122	23,091	24,586	13,192	1,648,351
Alaska.....	3	853	1	1,068	56	15	422	.....	13	.....	230	28	2,686
Hawaii.....	2	1,789	1	3,329	59	.....	1,016	.....	184	.....	433	67	6,878
Total possessions.....	5	2,642	2	4,397	115	15	1,438	.....	197	.....	663	95	9,564
Total United States and possessions.....	8,241	12,001,802	10,450	5,069,703	493,324	87,133	1,602,585	1,142,736	139,861	486,333	291,108	183,751	21,511,766

TABLE NO. 73.—Abstract of resources and liabilities of 8,241 national banks at close of business June 30, 1923—Continued.

[In thousands of dollars.]

States, Territories, etc.	Liabilities.										
	Capital stock paid in.	Surplus.	Undivided profits (less expenses and taxes paid).	National bank circulation.	Due to all banks.	Certified checks and cashiers' checks.	Individual deposits (including dividends unpaid and postal savings).	United States deposits.	Notes and bills redimuted.	Bills payable (including advances received from War Finance Corporation and certificates of deposit representing money borrowed).	Other liabilities.
Maine.....	7,245	4,805	4,075	5,436	2,091	537	98,399	412	652	1,966	34
New Hampshire.....	5,365	4,416	2,525	4,976	3,016	584	44,224	595	681	3,236	118
Vermont.....	5,110	2,507	1,923	4,140	1,833	268	40,468	100	875	1,487	426
Massachusetts.....	70,137	58,211	32,961	19,966	95,876	6,883	898,026	27,766	45,310	11,022	49,063
Rhode Island.....	6,320	4,565	4,656	4,595	2,000	138	47,418	317	1,099	559	486
Connecticut.....	21,282	15,622	9,394	12,511	8,849	1,510	164,387	2,169	1,976	3,420	549
Total New England States.....	115,459	90,186	55,534	51,624	113,665	9,920	1,202,922	31,359	50,593	21,690	50,676
New York.....	221,148	268,867	118,003	77,012	757,264	128,766	2,763,912	37,010	46,298	94,053	120,493
New Jersey.....	34,240	30,298	13,481	16,387	12,771	4,178	551,642	4,816	2,414	17,216	1,944
Pennsylvania.....	138,636	191,371	65,340	93,475	251,831	12,029	1,793,621	19,611	11,948	73,381	22,071
Delaware.....	1,710	1,927	812	1,123	512	44	14,110	92	271	419	33
Maryland.....	18,104	16,557	6,834	9,730	29,208	1,600	177,469	6,706	6,554	8,588	2,504
District of Columbia.....	8,027	6,268	2,447	5,610	7,312	1,354	86,192	2,031	1,278	7,260	1,060
Total Eastern States.....	421,865	515,288	206,917	293,337	1,058,898	147,971	5,386,946	70,266	68,763	200,917	148,105
Virginia.....	29,254	22,352	7,956	21,929	29,743	1,840	241,898	2,590	11,242	9,585	4,328
West Virginia.....	12,786	10,461	4,597	10,355	8,254	926	146,557	608	2,278	4,672	768
North Carolina.....	13,305	8,326	3,658	8,498	12,301	1,236	110,017	765	9,057	4,542	1,428
South Carolina.....	12,980	6,163	2,339	8,205	6,791	588	83,973	659	3,138	1,346	1,469
Georgia.....	13,640	10,932	3,672	10,211	12,921	591	100,694	2,478	7,338	1,914	1,010
Florida.....	3,690	3,699	2,193	5,844	14,936	1,340	109,487	1,242	2,235	593	238
Alabama.....	13,175	8,016	4,280	10,026	6,607	358	105,956	817	2,652	1,234	503

Mississippi.....	4,635	2,625	895	2,790	3,708	315	42,166	701	1,880	566	351
Louisiana.....	8,790	5,236	1,623	4,398	12,014	451	76,218	1,599	4,916	703	356
Texas.....	71,980	36,156	16,788	41,376	63,849	7,548	480,816	7,032	18,785	10,587	2,689
Arkansas.....	7,713	3,469	1,731	4,230	6,694	744	60,385	445	1,951	903	88
Kentucky.....	18,496	13,006	5,660	15,825	26,832	1,194	173,678	2,417	6,600	6,805	2,318
Tennessee.....	17,164	9,267	3,847	12,590	24,072	1,657	141,361	1,207	5,017	1,329	911
Total Southern States.....	233,218	139,967	59,239	159,277	228,722	17,698	1,873,206	22,470	75,131	41,689	16,487
Ohio.....	63,195	45,731	25,171	46,753	59,771	5,441	614,086	5,758	17,613	13,621	12,814
Indiana.....	32,688	15,688	7,556	28,255	31,759	1,784	272,385	3,395	5,477	7,614	3,891
Illinois.....	92,113	69,260	36,538	32,524	297,133	8,904	954,980	11,052	9,104	13,239	25,428
Michigan.....	24,200	16,558	8,292	12,985	25,765	1,785	330,546	7,081	1,087	2,346	2,067
Wisconsin.....	25,275	14,099	7,715	14,937	34,339	1,425	271,179	2,611	9,694	2,145	1,446
Minnesota.....	40,266	22,491	10,454	16,151	72,226	8,232	414,790	5,637	8,262	10,642	4,910
Iowa.....	26,758	14,783	5,757	18,943	56,718	2,340	258,101	1,651	8,495	4,696	961
Missouri.....	42,462	18,313	11,980	18,081	127,093	4,913	291,565	6,259	16,473	4,757	4,517
Total Middle Western States.....	346,957	216,914	113,463	188,629	704,804	31,824	3,410,632	43,447	76,205	59,060	56,014
North Dakota.....	7,295	3,491	885	4,767	4,012	647	70,990	169	2,480	2,383	105
South Dakota.....	6,080	2,922	794	4,101	8,101	1,169	66,440	526	4,058	1,564	26
Nebraska.....	17,485	9,856	4,737	9,222	45,824	2,585	155,082	796	8,672	4,731	235
Kansas.....	18,197	9,577	3,454	10,973	22,674	2,098	155,899	1,777	4,247	1,522	945
Montana.....	7,555	3,568	1,150	3,645	3,003	955	65,132	202	4,628	2,753	56
Wyoming.....	3,445	2,608	460	2,433	3,854	609	45,913	157	1,688	403	55
Colorado.....	12,825	9,685	2,662	6,392	18,939	2,551	182,561	484	2,759	3,183	301
New Mexico.....	3,080	1,407	316	2,208	1,385	554	27,186	228	3,399	773	123
Oklahoma.....	29,785	8,336	2,622	11,515	33,367	6,001	281,965	3,247	9,126	2,063	1,363
Total Western States.....	105,747	51,450	17,080	55,256	141,159	17,169	1,951,198	7,587	41,057	19,375	3,299
Washington.....	17,042	7,441	2,747	7,689	20,371	3,315	215,685	2,586	4,189	2,123	2,246
Oregon.....	12,445	5,661	1,848	5,698	11,705	2,039	130,975	2,617	2,294	1,097	347
California.....	63,263	38,456	17,466	39,479	118,580	18,339	652,525	12,240	32,169	17,399	16,955
Idaho.....	4,885	1,927	467	2,996	1,611	639	42,132	1,101	1,564	3,969	55
Utah.....	4,100	1,530	816	3,263	7,125	527	32,797	48	253	301	25
Nevada.....	1,460	603	243	1,196	1,328	145	11,716	96	25	.....	12
Arizona.....	1,700	903	258	1,045	723	439	21,503	134	567	391	299
Total Pacific States.....	104,895	56,521	23,845	61,366	161,443	25,425	1,113,333	15,432	41,052	25,190	19,849
Alaska.....	150	80	47	62	44	20	2,007	306	.....	.....	.....
Hawaii.....	600	510	80	450	193	160	3,306	1,268	.....	.....	11
Total possessions.....	750	590	127	512	507	180	5,313	1,574	.....	.....	11
Total United States and possessions.....	1,328,891	1,070,616	476,205	720,001	2,409,198	253,187	14,013,460	192,135	352,801	370,921	294,351

TABLE No. 73—Abstract of resources and liabilities of State national banks at close of business June 30, 1923—Continued.

[In thousands of dollars.]

States, Territories, etc.	Loans and discounts.							Investments.				
	On demand, secured by collateral other than real estate.	On demand, not secured by collateral.	On time, secured by collateral other than real estate.	On time, not secured by collateral.	Secured by farm lands.	Secured by other real estate.	Not classified.	United States Government securities.	State, county, and municipal bonds.	Railroad bonds.	Bonds of other public service corporations (including street and inter-urban railway bonds).	Other bonds, stocks, warrants, etc.
Maine.....	9,861	6,338	10,530	29,787	807	2,420	28	15,638	1,435	5,092	14,165	14,771
New Hampshire.....	9,369	5,713	3,677	14,811	251	589	105	12,946	570	1,934	3,357	5,102
Vermont.....	4,000	5,016	4,179	15,696	867	866	30	6,871	250	2,953	3,623	7,308
Massachusetts.....	105,157	52,909	119,702	402,369	9,970	17,097	60,829	111,810	3,453	20,859	30,801	76,101
Rhode Island.....	3,178	1,487	7,805	27,367	9	9	443	9,283	1,023	1,926	5,185	4,679
Connecticut.....	22,331	11,823	22,103	71,933	226	3,315	913	36,299	1,312	9,016	6,633	11,820
Total New England States.....	153,996	83,376	168,086	561,963	12,130	24,381	62,378	192,817	8,073	41,810	63,764	119,781
New York.....	600,730	97,975	445,951	1,176,566	4,074	17,129	121,282	676,039	58,508	152,205	59,652	231,913
New Jersey.....	65,737	28,511	28,367	187,513	902	16,496	1,035	85,956	25,473	56,333	29,600	63,645
Pennsylvania.....	256,573	121,247	178,799	673,317	4,232	29,535	18,884	364,594	34,201	157,174	82,571	249,247
Delaware.....	2,194	1,387	737	5,100	624	176	3	2,696	387	1,143	1,537	2,061
Maryland.....	24,542	10,117	21,563	93,511	1,545	1,789	1,491	32,284	5,888	8,695	7,407	17,707
District of Columbia.....	18,268	3,875	8,732	35,031	193	978	469	18,964	1,168	3,277	2,971	5,276
Total Eastern States.....	968,041	263,115	684,149	2,171,038	11,570	66,103	146,164	1,180,443	125,625	378,887	183,738	569,849
Virginia.....	10,340	9,031	62,684	161,730	4,395	5,468	2,747	41,369	3,181	2,599	2,058	11,756
West Virginia.....	8,797	4,216	33,567	76,976	882	3,251	30	23,631	1,879	2,125	2,723	9,843
North Carolina.....	3,016	2,350	31,003	73,340	2,362	2,043	1,299	16,628	2,159	236	250	1,944
South Carolina.....	4,122	1,733	32,778	36,263	3,132	2,268	1,972	14,506	1,821	649	382	2,781
Georgia.....	7,567	4,048	26,455	63,923	5,489	2,516	391	17,113	823	250	96	3,093
Florida.....	5,416	1,818	31,744	1,097	1,097	2,763	882	21,282	5,603	1,968	887	7,157
Alabama.....	6,345	2,565	27,549	48,312	2,818	1,810	101	20,113	2,956	1,365	417	6,060
Mississippi.....	1,953	333	11,009	19,758	1,638	1,236	.....	6,612	3,369	361	186	2,721
Louisiana.....	7,458	2,335	15,669	42,432	2,084	1,089	159	13,479	1,516	74	78	2,162

Texas.....	27,312	19,478	167,953	210,143	16,732	9,527	2,015	103,573	3,283	374	298	15,780
Arkansas.....	1,918	973	16,515	28,419	3,079	1,202	7,177	12,288	1,504	20	90	1,828
Kentucky.....	14,129	9,243	36,503	96,987	3,811	1,932	1,111	11,219	1,986	5,956	1,332	9,775
Tennessee.....	5,188	3,193	32,467	90,791	1,959	2,329	365	23,631	1,732	694	930	7,885
Total Southern States.....	103,891	61,616	515,632	989,921	49,478	37,467	12,249	358,510	31,818	16,611	12,729	82,855
Ohio.....	87,724	59,057	90,670	232,262	10,244	15,827	2,964	115,882	44,070	14,117	9,155	59,765
Indiana.....	7,794	10,937	49,279	145,335	10,123	5,952	546	59,831	7,991	6,805	7,948	23,114
Illinois.....	156,725	62,543	166,871	473,886	13,773	4,576	12,143	162,611	35,915	9,749	17,138	69,724
Michigan.....	21,138	1,653	66,439	127,612	5,236	10,752	1,107	47,586	22,820	5,523	8,667	25,031
Wisconsin.....	15,598	16,169	43,992	148,356	6,174	1,179	1,156	37,111	10,011	2,734	7,279	15,705
Minnesota.....	35,259	23,856	95,921	170,175	24,219	7,340	3,341	72,027	13,391	1,482	3,030	25,430
Iowa.....	7,216	12,845	52,335	155,497	19,891	4,973	885	45,938	4,553	1,074	2,137	11,387
Missouri.....	49,498	25,546	91,912	111,322	3,780	3,177	807	65,058	12,759	6,108	3,613	16,068
Total Middle Western States.....	380,952	215,608	651,110	1,594,445	93,110	56,776	22,929	606,071	151,542	50,592	58,947	246,224
North Dakota.....	1,500	3,039	27,317	23,077	9,064	1,842	41	8,479	519	75	178	4,179
South Dakota.....	680	1,066	25,907	39,542	5,718	1,206	45	7,268	761	143	75	3,619
Nebraska.....	4,506	5,357	58,246	85,501	5,839	1,277	89	23,443	1,753	9,427	676	6,675
Kansas.....	4,618	7,223	51,117	66,088	5,961	1,901	147	22,724	7,892	258	189	1,213
Montana.....	1,530	4,564	21,985	20,362	5,053	1,252	91	7,843	1,910	96	262	5,007
Wyoming.....	628	624	14,544	14,544	2,909	589	3	4,035	305	128	66	2,022
Colorado.....	7,729	2,295	63,761	46,718	5,952	1,891	416	31,713	8,250	3,028	3,679	12,197
New Mexico.....	759	1,084	14,559	19,150	834	482	1	3,121	277	68	58	862
Oklahoma.....	5,541	6,958	109,237	85,417	8,952	5,551	258	35,147	10,619	316	559	14,791
Total Western States.....	39,182	32,840	393,773	382,399	50,282	15,991	1,091	143,773	31,727	6,539	5,733	53,505
Washington.....	15,737	5,814	11,191	79,146	4,240	2,360	1,248	39,322	10,403	2,480	2,445	13,658
Oregon.....	8,704	6,948	48,290	48,016	2,984	1,806	1,215	26,241	7,236	1,372	505	9,404
California.....	70,605	59,458	129,755	317,499	14,235	9,479	13,987	124,149	32,126	4,501	9,197	32,198
Idaho.....	769	781	12,607	18,173	4,878	694	5	5,500	752	25	80	3,102
Utah.....	2,733	957	10,298	12,598	1,164	392	162	6,814	620	421	85	1,133
Nevada.....	1,761	2,220	1,469	2,232	818	319	151	2,417	652	79	42	390
Arizona.....	304	420	4,771	8,441	1,397	341	299	3,558	487	5	9	878
Total Pacific States.....	109,604	76,601	217,375	476,366	29,716	15,241	17,092	208,694	52,574	8,886	12,363	69,763
Alaska.....	43	226	33	453	3	95	.....	977	25	23	19	21
Hawaii.....	1,284	151	132	158	5	59	.....	2,498	432	.....	.....	399
Total possessions.....	1,327	387	165	611	8	154	.....	3,475	457	23	19	425
Total United States and possessions.....	1,739,267	733,536	2,650,599	6,176,743	246,624	216,413	261,963	2,623,846	401,816	503,348	337,293	1,432,460

REPORT OF THE COMPTROLLER OF THE CURRENCY.

TABLE NO. 73.—Abstract of resources and liabilities of 8,241 national banks at close of business June 30, 1923—Continued.

[In thousands of dollars.]

States, Territories, etc.	Cash.			Demand deposits.			Time deposits.			
	Gold coin.	Silver and minor coin.	Paper currency.	Individual deposits subject to check.	Demand certificates of deposit.	Dividends unpaid.	Other time deposits.	Time certificates of deposit.	Postal savings deposits.	Not classified.
Maine.....	95	129	1,335	31,738	472	252	64,690	857	133	257
New Hampshire.....	96	144	1,224	31,207	1,268	179	10,277	963	264	66
Vermont.....	58	92	706	14,826	317	182	24,028	929	97	89
Massachusetts.....	428	1,123	10,600	563,544	4,049	1,845	211,014	12,073	4,640	7,861
Rhode Island.....	62	127	1,123	32,312	2,481	126	10,944	1,290	178	87
Connecticut.....	185	375	3,938	109,994	3,116	529	46,952	2,499	1,038	239
Total New England States.....	924	1,990	18,926	783,621	11,703	3,113	370,905	18,611	6,350	8,619
New York.....	1,308	2,745	36,456	1,961,537	20,795	6,586	556,677	82,388	12,001	123,928
New Jersey.....	658	914	8,967	281,099	6,218	1,368	243,918	4,124	1,269	13,616
Pennsylvania.....	2,374	3,603	31,198	1,007,066	16,264	4,253	590,197	114,400	5,324	56,117
Delaware.....	28	55	239	8,346	.....	56	5,453	182	73	.....
Maryland.....	205	348	2,721	99,642	231	700	66,812	3,106	83	6,595
District of Columbia.....	58	171	1,974	56,185	434	236	24,831	1,800	481	2,165
Total Eastern States.....	4,831	7,836	81,555	3,413,875	43,942	13,199	1,487,918	206,360	19,231	202,421
Virginia.....	354	608	3,894	114,462	5,730	1,267	84,057	30,396	215	5,771
West Virginia.....	193	277	2,642	75,391	2,162	544	45,245	19,737	213	3,265
North Carolina.....	163	345	1,809	54,487	897	503	25,448	21,596	56	7,030
South Carolina.....	46	232	1,114	31,770	.....	365	39,746	9,817	114	1,245
Georgia.....	147	339	1,764	55,816	2,637	477	31,267	9,165	55	1,277
Florida.....	127	293	1,985	48,373	2,005	180	39,403	7,385	400	11,741
Alabama.....	301	385	2,179	62,983	1,825	319	31,071	5,282	445	1,031
Mississippi.....	53	129	628	22,000	1,268	155	6,137	7,327	40	5,239
Louisiana.....	66	233	1,232	53,493	1,767	276	10,990	3,134	98	6,400
Texas.....	818	2,083	9,905	343,884	11,407	1,319	69,851	21,772	476	32,107
Arkansas.....	100	227	1,053	36,343	4,944	113	11,107	5,282	114	2,382
Kentucky.....	247	405	2,782	111,164	2,118	514	28,533	30,481	274	561
Tennessee.....	211	381	2,123	75,093	3,129	409	34,944	25,267	91	2,428
Total Southern States.....	2,826	5,937	33,130	1,085,359	40,805	6,451	460,799	196,614	2,591	80,557

Ohio.....	641	1,388	12,806	325,754	17,874	1,320	144,459	57,286	1,188	66,165
Indiana.....	798	940	8,655	153,778	9,897	717	48,920	42,029	459	16,555
Illinois.....	1,627	2,401	21,307	652,065	19,191	3,057	172,657	69,322	1,997	36,691
Michigan.....	424	567	5,854	163,510	6,465	725	114,920	28,190	1,057	15,659
Wisconsin.....	400	618	4,981	122,355	4,918	676	84,419	49,361	358	9,062
Minnesota.....	589	1,092	6,012	177,046	16,881	787	94,637	98,938	600	25,901
Iowa.....	535	923	4,486	108,782	13,140	536	49,335	80,017	334	5,957
Missouri.....	304	673	4,186	207,527	8,630	445	49,928	20,365	587	7,083
Total Middle Western States.....	5,238	8,652	68,317	1,910,817	96,996	8,293	759,305	445,608	6,580	183,003
North Dakota.....	94	295	863	21,040	4,202	55	8,293	31,789	18	2,593
South Dakota.....	81	244	927	21,146	4,968	46	7,477	28,518	15	4,270
Nebraska.....	294	628	2,439	86,859	8,494	196	14,408	37,278	287	7,540
Kansas.....	431	796	3,176	90,585	11,048	389	10,107	31,135	294	12,341
Montana.....	163	300	1,625	26,846	2,231	82	11,953	16,873	686	5,461
Wyoming.....	82	137	1,040	23,015	1,906	52	8,894	7,191	147	4,708
Colorado.....	1,823	560	3,352	96,121	5,563	169	53,246	19,115	585	7,762
New Mexico.....	58	117	522	12,672	2,218	27	2,392	5,683	27	4,257
Oklahoma.....	258	1,097	4,265	169,576	8,968	338	30,765	33,887	833	37,538
Total Western States.....	3,284	4,171	18,209	547,860	50,598	1,351	147,445	214,469	2,892	86,490
Washington.....	558	911	4,057	98,420	2,812	319	64,063	14,432	3,958	31,681
Oregon.....	468	480	2,312	67,243	1,191	233	40,508	8,724	643	15,433
California.....	1,326	1,995	9,454	418,912	9,035	1,595	152,444	19,371	1,261	49,907
Idaho.....	87	226	925	19,990	2,063	55	7,433	5,673	655	6,283
Utah.....	53	92	350	18,491	1,359	18	7,058	3,427	132	2,312
Nevada.....	43	58	320	5,803	287	35	4,006	491	125	969
Arizona.....	70	166	635	11,644	321	24	4,933	1,462	130	3,289
Total Pacific States.....	2,605	3,928	18,053	640,503	20,068	2,259	280,445	53,280	6,904	109,871
Alaska.....	84	8	198	1,335	15	42	401	86	103	25
Hawaii.....	19	39	375	1,946	12	16	292	116	1	923
Total possessions.....	103	47	513	3,281	27	58	693	202	104	948
Total United States and possessions.....	19,811	32,561	298,763	8,385,346	264,439	31,727	3,507,510	1,135,174	41,652	671,912

TABLE NO. 74.—*Aggregate resources and liabilities of State (commercial) banks from 1919 to 1923.*

[In thousands of dollars.]

Classification.	1919—17, 225 banks.	1920—18, 195 banks.	1921—18, 875 banks.	1922—18, 232 banks.	1923—18, 043 banks.
RESOURCES.					
Loans.....	6, 629, 093	8, 875, 085	9, 070, 958	7, 934, 123	8, 723, 666
Overdrafts.....	73, 979	88, 325	68, 243	60, 225	41, 120
Bonds.....	2, 279, 583	2, 226, 916	2, 438, 057	2, 304, 891	2, 587, 002
Due from other banks.....	1, 574, 100	1, 549, 571	1, 398, 783	1, 443, 117	1, 559, 055
Real estate, furniture, etc.....	274, 281	305, 003	385, 349	401, 528	460, 044
Checks and other cash items ¹	319, 143	332, 847	278, 293	354, 874	277, 266
Cash on hand.....	355, 567	393, 935	346, 589	309, 584	314, 057
Other resources.....	195, 860	238, 099	217, 827	256, 064	200, 652
Total.....	11, 701, 606	14, 009, 781	14, 199, 099	13, 064, 404	14, 162, 862
LIABILITIES.					
Capital stock.....	785, 727	920, 211	1, 063, 045	1, 014, 248	1, 011, 413
Surplus fund.....	410, 843	527, 019	579, 830	561, 131	571, 461
Other undivided profits.....	164, 126	222, 599	211, 882	210, 536	217, 377
Certified checks and cashiers' checks.....	40, 104	56, 678	134, 321	69, 803	75, 579
Individual deposits.....	8, 966, 569	10, 825, 483	10, 675, 467	10, 107, 597	11, 130, 142
United States deposits.....			40, 019	7, 734	16, 696
Postal savings deposits.....	9, 477	10, 705			
Due to other banks.....	444, 769	436, 614	337, 373	387, 657	445, 817
Other liabilities.....	819, 991	1, 010, 442	1, 157, 162	705, 700	664, 377
Total.....	11, 701, 606	14, 009, 781	14, 199, 099	13, 064, 406	14, 162, 862

¹ Includes exchanges for clearing house.TABLE NO. 75.—*Aggregate resources and liabilities of loan and trust companies from 1919 to 1923.*

[In thousands of dollars.]

Classification.	1919—1, 377 banks.	1920—1, 408 banks.	1921—1, 474 banks.	1922—1, 556 banks.	1923—1, 643 banks.
RESOURCES.					
Loans.....	4, 087, 742	4, 598, 819	4, 274, 581	4, 342, 895	5, 058, 954
Overdrafts.....	3, 338	2, 689	2, 511	2, 603	5, 146
Bonds.....	2, 069, 920	1, 902, 075	1, 942, 076	2, 311, 101	2, 423, 803
Due from other banks.....	850, 950	878, 692	780, 214	805, 922	954, 033
Real estate, furniture, etc.....	181, 027	189, 842	215, 036	236, 691	256, 377
Checks and other cash items ¹	198, 735	193, 015	250, 765	315, 381	278, 045
Cash on hand.....	142, 110	148, 455	172, 717	117, 079	123, 438
Other resources.....	426, 174	405, 831	562, 562	312, 178	399, 463
Total.....	7, 959, 996	8, 320, 018	8, 181, 092	8, 533, 850	9, 499, 259
LIABILITIES.					
Capital stock.....	450, 449	475, 745	515, 533	532, 316	591, 431
Surplus fund.....	491, 915	509, 929	537, 947	562, 731	606, 648
Other undivided profits.....	96, 765	102, 194	111, 614	117, 513	133, 346
Certified checks and cashiers' checks.....	23, 739	27, 476	143, 144	31, 109	27, 088
Individual deposits.....	5, 672, 291	6, 062, 294	5, 611, 787	6, 495, 928	6, 831, 018
United States deposits.....			100, 951	13, 800	24, 919
Postal savings deposits.....	6, 133	3, 673			
Due to other banks and bankers.....	455, 052	424, 542	319, 160	351, 547	744, 674
Other liabilities.....	763, 652	714, 165	840, 956	428, 906	540, 135
Total.....	7, 959, 996	8, 320, 018	8, 181, 092	8, 533, 850	9, 499, 259

¹ Includes exchanges for clearing house.

TABLE No. 76.—Aggregate resources and liabilities of stock savings banks from 1919 to 1923.

(In thousands of dollars.)

Classification.	1919—1,097 banks.	1920—1,087 banks.	1921—978 banks.	1922—1,066 banks.	1923—1,029 banks.
RESOURCES.					
Loans.....	777,789	978,017	429,587	1,051,310	1,181,818
Overdrafts.....	152	436	361	498	505
Bonds.....	295,131	323,596	57,777	325,687	370,077
Due from other banks.....	129,491	79,783	42,145	116,382	131,550
Real estate, furniture, etc.....	37,565	37,832	16,111	50,607	62,004
Checks and other cash items ¹	3,760	4,836	3,391	6,576	12,263
Cash on hand.....	31,837	35,215	11,013	28,001	24,854
Other resources.....	5,529	55,668	525	4,861	7,582
Total.....	1,281,254	1,506,413	557,910	1,583,922	1,790,683
LIABILITIES.					
Capital stock.....	62,740	69,183	39,932	79,850	81,120
Surplus fund.....	31,690	39,422	19,210	41,180	41,362
Other undivided profits.....	13,051	15,247	9,216	18,995	17,325
Certified checks and cashiers' checks.....	164	447	226	557	1,982
Individual deposits.....	1,151,324	1,349,516	442,851	1,401,742	1,609,358
United States deposits.....			110	3,736	4,658
Postal savings deposits.....	864	1,726			
Due to other banks.....	1,796	811	393	1,336	8,454
Other liabilities.....	16,686	32,311	46,602	36,526	26,424
Total.....	1,281,254	1,506,413	557,910	1,583,922	1,790,683

¹ Includes exchanges for clearing house.

TABLE No. 77.—Aggregate resources and liabilities of mutual savings banks from 1919 to 1923.

(In thousands of dollars.)

Classification.	1919—622 banks.	1920—620 banks.	1921—623 banks.	1922—619 banks.	1923—618 banks.
RESOURCES.					
Loans.....	2,335,988	2,591,479	2,809,798	3,001,435	3,350,898
Overdrafts.....	8	1	7	1,321	
Bonds.....	2,491,607	2,716,282	2,888,971	3,007,239	3,186,872
Due from other banks.....	189,724	183,527	171,742	185,903	181,655
Real estate, furniture, etc.....	59,967	51,579	57,871	59,714	62,932
Checks and other cash items ¹	1,619	1,191	2,699	1,353	1,313
Cash on hand.....	35,833	41,942	37,429	44,883	39,411
Other resources.....	56,805	33,016	71,604	49,756	71,744
Total.....	5,171,551	5,619,017	6,040,121	6,351,618	6,901,825
LIABILITIES.					
Surplus fund.....	333,120	331,546	366,120	468,193	496,515
Other undivided profits.....	65,013	87,975	79,920	92,196	107,973
Certified checks and cashiers' checks.....	12	20	34	24	35
Individual deposits.....	4,751,218	5,186,951	5,575,147	5,779,506	6,288,551
United States deposits.....			2	1	
Postal savings deposits.....	82	1			
Due to other banks.....	683	116	135	261	317
Other liabilities.....	21,123	9,408	18,463	11,464	11,436
Total.....	5,171,551	5,619,017	6,040,121	6,351,618	6,901,825

¹ Includes exchanges for clearing house.

TABLE NO. 78.—Aggregate resources and liabilities of private banks from 1919 to 1923.

In thousands of dollars.]

Classification.	1919—1,017 banks.	1920—790 banks.	1921—708 banks.	1922—673 banks.	1923—604 banks.
RESOURCES.					
Loans.....	150,846	127,661	104,285	106,238	86,409
Overdrafts.....	2,763	1,254	727	755	781
Bonds.....	41,364	32,191	29,361	35,270	35,090
Due from other banks.....	43,686	29,467	21,597	23,621	25,536
Real estate, furniture, etc.....	14,260	11,766	11,020	11,274	10,493
Checks and other items ¹	1,338	1,463	710	1,006	994
Cash on hand.....	7,551	6,480	4,470	4,164	4,233
Other resources.....	4,314	2,344	3,136	3,203	2,070
Total.....	266,122	212,626	175,306	185,531	165,516
LIABILITIES.					
Capital stock.....	19,846	13,334	11,601	10,320	9,512
Surplus fund.....	8,900	13,046	12,369	15,368	12,894
Other undivided profits.....	4,717	3,458	1,956	2,169	1,919
Certified checks and cashiers' checks.....	374	253	208	239	239
Individual deposits.....	216,257	169,421	133,689	145,179	131,666
United States deposits.....			109	242	31
Postal savings deposits.....		28			
Due to other banks and bankers.....	3,199	2,139	1,342	1,531	1,751
Other liabilities.....	12,829	10,947	14,032	10,483	7,504
Total.....	266,122	212,626	175,306	185,531	165,516

¹ Includes exchanges for clearing house.

TABLE NO. 79.—Gold, silver, etc., held by banks other than national 1914 to 1923, inclusive.

Year.	Gold.	Silver.	Specie.	Paper currency.	Cash (not classified).	Total.
1914.....	\$287,124,164	\$90,712,763	\$3,783,193	\$131,289,594	\$103,745,833	\$616,655,547
1915 ¹	293,381,637	86,473,553	3,067,305	143,474,792	73,548,005	599,945,292
1916.....			² 312,658,287	190,517,213	163,339,822	666,515,322
1917.....	338,131,920	37,921,850	² 1,649,261	216,888,246	155,109,799	749,791,076
1918.....	106,207,820	46,657,699	3,530,584	213,109,283	144,364,037	513,869,423
1919.....	28,133,000	16,121,000	1,807,000	133,476,000	393,361,000	572,898,000
1920.....	17,487,000	27,979,000	2,524,000	145,570,000	432,467,000	626,027,000
1921.....	33,948,000	18,663,000	² 39,962,000	275,975,000	203,670,000	572,218,000
1922.....	19,778,000	17,562,000	² 6,496,000	192,089,000	267,786,000	503,711,000
1923.....	24,077,000	16,866,000	1,883,000	225,292,000	237,875,000	505,993,000

¹ Cash held by Federal reserve banks not included.² Fractional currency, nickels, and cents.

TABLE No. 80.—Statement showing the condition of the 16 chartered banks of Canada, September 29, 1923.

RESOURCES.	
Specie.....	\$61,071,539
Dominion notes.....	161,970,212
Deposits with Dominion Government, for security of note circulation, and in central gold reserves.....	67,782,715
Notes and checks of other banks.....	115,897,653
Deposits made with and balances due from other banks in Canada.....	5,801,542
Balances due from agencies of the bank or from banks or agencies in the United Kingdom.....	6,668,407
Balances due from agencies of the bank or from agencies elsewhere than in Canada and the United Kingdom.....	50,805,324
Dominion and provincial securities.....	252,998,900
Canadian municipal securities and British or foreign or colonial public securities other than in Canada.....	113,030,901
Railway and other bonds, debentures, and stocks.....	50,915,703
Call and short loans on stocks and bonds in Canada.....	96,919,263
Call and short loans elsewhere than in Canada.....	136,020,209
Other current loans and discounts in Canada.....	1,056,230,792
Other current loans and discounts elsewhere than in Canada.....	162,408,428
Loans to Canada and provincial governments.....	15,194,053
Loans to cities, towns, municipalities, and school districts.....	79,808,570
Overdue debts.....	7,887,107
Real estate other than bank premises.....	6,409,232
Mortgages on real estate sold by the bank.....	3,578,647
Bank premises.....	69,080,798
Liabilities of customers under letters of credit.....	19,741,822
Other assets.....	4,670,327
Total.....	2,624,891,244
LIABILITIES.	
Capital stock (paid up).....	123,407,150
Reserve fund.....	123,625,000
Notes in circulation.....	184,117,027
Balance due to Dominion Government after deducting advances for credits, pay lists, etc.....	67,014,064
Balance due to provincial governments.....	24,507,807
Deposits by the public payable on demand in Canada.....	522,030,862
Deposits by the public payable after notice or on a fixed day in Canada.....	1,178,703,505
Deposits elsewhere than in Canada.....	266,503,716
Deposits made by and balances due to other banks in Canada.....	11,114,891
Balances due to agencies, etc., of banks in the United Kingdom.....	8,687,235
Balances due to agencies, etc., of banks elsewhere than in the United Kingdom or Canada.....	33,651,062
Bills payable.....	6,902,729
Acceptances under letters of credit.....	19,741,822
Other liabilities.....	24,864,371
Total.....	2,624,891,244

TABLE No. 81.—Comparative statement, October, 1922, to September, 1923, relative to capital, etc., of the chartered banks of Canada.

Date.	Num-ber.	Capital (paid up).	Reserve fund.	Notes in circulation.	Aggregate liabilities.	Dominion notes.	Specie.
1922.							
October.....	17	\$125,022,074	\$130,252,887	\$178,621,680	\$2,405,010,937	\$170,763,843	\$92,304,505
November.....	17	125,144,554	130,149,964	169,626,264	2,319,658,711	177,770,676	100,017,065
December.....	17	125,201,934	130,675,000	176,201,351	2,347,464,956	182,686,820	93,789,305
1923.							
January.....	17	125,305,686	130,675,000	152,632,947	2,251,646,117	182,552,279	81,142,503
February.....	17	125,323,786	130,675,000	156,714,857	2,302,848,674	184,975,508	75,793,636
March.....	17	125,335,273	130,675,000	173,258,362	2,334,566,589	170,047,880	70,630,447
April.....	17	125,351,873	130,675,000	166,255,925	2,411,571,465	166,619,535	70,681,060
May.....	17	125,356,154	126,425,000	157,379,291	2,389,376,153	169,722,840	70,964,043
June.....	17	125,361,251	126,425,000	174,658,110	2,408,351,143	158,528,282	71,228,368
July.....	16	123,404,770	123,625,000	163,043,856	2,303,873,890	157,477,174	70,604,489
August.....	16	123,406,700	123,625,000	169,980,554	2,330,889,465	155,777,628	65,217,219
September.....	16	123,407,150	123,625,000	184,117,027	2,353,792,116	161,970,212	61,071,539

TABLE NO. 82.—Comparative statement of the transactions of the New York Clearing House for 70 years, and for each year, number of banks, aggregate capital, clearings, balances, average of daily clearings and balances, and the percentage of balances to clearings.

[Compiled at the New York Clearing House.]

Year. ended Sept. 30—	Num- ber of mem- bers.	Capital. ¹	Clearings.	Balances.	Average daily clear- ings.	Average daily bal- ances.	Bal- ances to clear- ings.
1854.....	50	\$47,044,900	\$5,750,455,987	\$297,411,494	\$19,104,505	\$988,078	Per c. 5.17
1855.....	48	48,884,180	5,362,912,008	280,694,137	17,412,052	940,565	5.40
1856.....	50	52,883,700	6,906,213,328	334,714,489	22,278,724	1,079,724	4.83
1857.....	50	64,420,200	8,333,226,718	365,315,902	26,968,371	1,182,246	4.39
1858.....	46	67,146,018	4,756,664,386	314,238,911	15,391,736	1,616,954	6.66
1859.....	47	67,921,714	6,448,095,956	363,984,683	20,867,333	1,177,944	5.64
1860.....	50	69,907,435	7,231,143,057	380,693,438	23,401,757	1,232,018	5.26
1861.....	50	68,900,605	5,915,742,758	353,383,944	19,269,520	1,151,088	5.97
1862.....	50	68,375,820	6,871,443,591	415,530,331	22,237,682	1,344,758	6.04
1863.....	50	68,972,508	14,867,597,849	677,626,483	48,428,657	2,207,252	4.35
1864.....	49	68,586,763	24,097,196,656	885,719,205	77,984,455	2,866,405	3.67
1865.....	55	80,363,013	26,032,384,342	1,035,763,108	84,796,040	3,373,828	3.07
1866.....	58	82,370,200	28,717,146,914	1,066,135,106	93,541,195	3,472,753	3.71
1867.....	58	81,770,200	28,675,159,472	1,144,963,451	93,101,167	3,717,414	3.90
1868.....	59	82,270,200	28,484,288,637	1,125,455,237	92,182,164	3,642,250	3.95
1869.....	59	82,720,200	37,407,028,987	1,120,318,368	121,451,393	3,637,597	2.90
1870.....	61	82,417,400	27,804,539,406	1,030,484,822	90,274,479	3,365,210	3.72
1871.....	62	83,420,200	29,390,986,682	1,209,721,029	95,133,074	3,927,666	4.12
1872.....	61	83,420,200	33,844,369,568	1,428,582,708	109,884,317	4,638,256	4.22
1873.....	59	83,070,200	35,461,052,826	1,474,508,025	115,885,734	4,818,654	4.15
1874.....	59	81,635,200	22,855,927,636	1,286,753,176	74,692,574	4,205,076	5.62
1875.....	59	80,435,200	25,061,237,902	1,408,668,777	81,899,470	4,603,297	5.62
1876.....	59	78,335,200	21,597,274,247	1,295,042,020	70,349,428	4,218,378	5.30
1877.....	58	73,435,200	23,289,243,701	1,373,996,302	76,358,176	4,504,966	5.39
1878.....	57	63,611,500	22,508,438,442	1,307,843,857	73,785,747	4,274,000	5.81
1879.....	59	66,800,200	25,178,770,691	1,400,111,063	82,015,540	4,560,622	5.36
1880.....	59	60,475,200	37,182,128,621	1,516,538,631	121,510,224	4,956,000	4.67
1881.....	61	61,162,700	48,565,818,212	1,776,018,162	159,232,191	5,823,010	3.96
1882.....	62	60,962,700	46,552,816,161	1,595,000,245	151,637,935	5,195,441	3.42
1883.....	62	61,312,700	40,253,865,258	1,568,983,196	132,543,307	5,161,129	3.89
1884.....	62	60,412,700	34,092,067,338	1,521,930,994	111,018,982	4,967,202	4.47
1885.....	61	58,612,700	25,250,791,440	1,295,355,252	82,789,480	4,247,069	5.12
1886.....	61	59,312,700	33,374,682,216	1,519,595,385	109,067,589	4,965,900	4.55
1887.....	65	60,812,700	34,872,848,786	1,569,626,325	114,337,269	5,146,316	4.49
1888.....	61	60,762,700	30,863,646,669	1,570,198,528	101,192,415	5,148,192	5.08
1889.....	61	60,762,700	31,796,465,529	1,557,637,473	114,839,820	5,800,784	5.05
1890.....	65	60,812,700	37,660,686,572	1,733,049,148	123,071,139	5,728,889	4.65
1891.....	61	60,772,700	31,053,688,770	1,581,635,500	111,651,471	5,195,526	6.65
1892.....	65	60,422,700	36,279,985,236	1,861,500,575	118,561,782	6,083,335	5.13
1893.....	65	69,843,200	34,421,380,870	1,695,207,176	113,978,082	5,616,580	4.92
1894.....	66	61,622,700	24,230,145,368	1,585,241,634	79,704,426	5,211,611	6.54
1895.....	67	62,622,700	28,264,379,126	1,896,574,349	92,670,095	6,211,277	6.71
1896.....	66	60,622,700	29,350,894,884	1,843,289,239	96,232,442	6,043,571	6.28
1897.....	66	59,022,700	31,337,760,948	1,908,901,898	103,424,954	6,300,066	6.01
1898.....	65	59,022,700	39,833,413,948	2,338,529,016	131,529,418	7,717,918	5.87
1899.....	64	58,922,700	57,368,230,771	3,085,971,371	189,961,029	10,218,448	5.37
1900.....	64	74,222,700	51,964,588,564	2,730,441,810	170,996,147	8,981,716	5.25
1901.....	62	81,722,700	77,020,672,194	3,515,037,711	254,193,039	11,600,785	4.56
1902.....	60	100,672,700	74,753,189,456	3,377,504,072	245,898,649	11,110,211	4.51
1903.....	57	113,072,700	70,833,655,940	3,315,516,487	233,065,447	10,966,304	4.68
1904.....	54	115,972,700	59,672,796,804	3,105,838,576	195,648,514	10,183,143	5.20
1905.....	54	115,972,700	91,879,318,369	3,953,875,975	302,234,600	13,066,171	4.33
1906.....	55	118,150,000	103,754,100,091	3,822,621,024	312,422,773	12,648,914	3.69
1907.....	54	129,400,000	95,315,421,238	3,813,926,108	313,537,570	12,545,810	4.00
1908.....	50	126,330,000	73,630,971,913	3,109,632,271	241,413,023	11,179,122	4.63
1909.....	51	127,350,000	99,257,662,411	4,194,484,028	326,505,468	13,797,644	4.22
1910.....	50	132,350,000	102,553,959,069	4,195,293,967	338,461,911	13,845,855	4.09
1911.....	67	170,275,000	92,420,120,092	4,388,563,113	305,016,898	14,483,707	4.71
1912.....	65	174,275,000	96,672,300,864	5,051,262,292	319,050,498	16,670,833	5.22
1913.....	64	179,900,000	98,121,520,297	5,144,130,385	323,833,400	16,977,328	5.24
1914.....	62	175,300,000	90,760,344,971	5,128,647,302	296,238,762	16,926,229	5.71
1915.....	62	178,550,000	89,842,707,724	5,340,846,740	299,810,917	17,620,557	5.87
1916.....	63	185,550,000	147,150,709,461	8,561,624,447	484,147,070	28,163,238	5.82
1917.....	62	200,750,000	181,534,031,388	12,147,791,433	601,106,061	40,224,475	6.69
1918.....	59	205,850,000	174,524,179,029	17,255,062,671	575,987,890	56,947,402	9.88
1919.....	60	220,350,000	214,703,444,468	20,950,477,453	708,592,226	69,143,490	9.75
1920.....	55	261,650,000	252,338,249,466	25,216,212,386	830,060,031	82,948,067	9.99
1921.....	52	286,150,000	294,082,339,376	29,860,245,122	673,539,074	68,545,693	10.22
1922.....	43	288,100,000	213,326,385,752	21,032,674,952	706,378,761	69,644,619	9.86
1923.....	40	309,125,000	214,621,480,807	23,281,765,358	717,028,009	77,348,058	10.85
Total.....		² 102,195,100	³ 4,202,187,518,524	² 72,413,840,850	² 196,703,968	² 12,753,070	² 6.48

¹ The capital is for various dates, the amounts at a uniform date in each year not being obtainable.

² Yearly average for 70 years.

³ Totals for 70 years.

TABLE No. 83.—Comparative statement for 1923 and 1922 of transactions of the New York Clearing House, showing increase in aggregate clearings and balances.

[Compiled at the New York Clearing House.]

Clearings, etc.	For year ending Sept. 30—		Increase.	Percentages to balances.	
	1923	1922		1923	1922
Aggregate clearings.....	\$214,621,430.807	\$213,326,385.752	\$1,295,045,055		
Aggregate balances.....	23,281,765.358	21,032,674.952	2,249,090.406		
Settled through Federal Reserve bank.....	23,281,765.358	21,032,674.952	2,249,090.406	100.00	100.00

TABLE No. 84.—Exchanges, balances, percentages of balances to exchanges, and percentages of funds used in settlement of balances by the New York Clearing House in each year from 1893 to 1923, inclusive.

Year ended Sept. 30—	Exchanges.	Balances.	Per cent of balances to exchanges.	Percentages of funds used in settlement of balances.		Settled through Federal Reserve bank.
				Gold.	Legal tenders, etc.	
1893.....	834,421,580,870.00	81,696,207,476.00	4.9	38.0	62.0	
1894.....	21,280,145,368.00	1,585,241,634.00	6.5	16.0	84.0	
1895.....	28,261,379,126.00	1,896,571,349.00	6.7	.1	99.9	
1896.....	29,359,894,881.00	1,843,289,239.00	6.3	.01	99.9	
1897.....	21,337,766,948.00	1,908,901,898.00	6.0	1.0	99.0	
1898.....	39,853,413,917.00	2,338,529,016.00	5.8	51.0	49.0	
1899.....	57,368,230,771.00	3,045,971,371.00	5.3	99.0	1.0	
1900.....	51,961,588,564.00	2,730,441,810.00	5.2	99.2	.8	
1901.....	77,020,672,491.00	3,515,037,741.00	4.5	99.6	.4	
1902.....	71,753,189,436.00	3,377,594,672.00	4.5	99.97	.03	
1903.....	70,833,855,940.00	3,315,316,487.00	4.6	99.99	.01	
1904.....	59,672,796,804.00	3,105,858,576.00	5.2	99.99	.01	
1905.....	91,879,318,269.00	3,953,875,974.00	4.33	99.99	.01	
1906.....	103,754,100,091.00	4,332,621,024.00	3.69	99.99	.01	
1907.....	95,315,421,238.00	3,813,925,168.00	4.0	99.99	.01	
1908.....	73,630,971,913.00	3,409,632,271.00	4.63	82.35	17.65	
1909.....	69,257,662,414.03	1,194,184,628.57	4.22	87.95	12.05	
1910.....	102,553,959,069.28	1,195,293,966.90	4.09	88.00	12.00	
1911.....	92,429,120,092.06	4,388,563,113.00	4.71	85.50	14.50	
1912.....	96,572,396,864.00	3,651,262,292.00	5.22	75.40	24.60	
1913.....	98,421,520,297.66	5,144,130,388.60	5.21	62.00	38.00	
1914.....	89,709,344,971.06	5,128,647,362.00	5.71	27.56	72.50	
1915.....	90,312,707,734.06	5,340,846,740.00	5.87	42.90	57.10	
1916.....	117,180,709,461.96	8,561,624,447.69	5.82	17.10	82.90	
1917.....	181,531,031,388.06	12,147,791,433.00	6.69	33.00	67.00	
1918.....	174,524,179,029.00	17,255,062,674.09	9.88	.65	99.35	
1919.....	214,761,411,468.60	20,950,177,483.00	9.75		100.00	
1920.....	252,338,479,466.00	25,216,212,386.00	9.99		100.00	
1921.....	201,682,439,375.84	59,860,245,122.05	13.22		100.00	
1922.....	213,326,385,751.57	21,032,674,951.96	9.86		100.00	
1923.....	214,621,430,806.71	23,281,765,357.97	10.85		100.00	

TABLE No. 85.—Comparative statement of exchanges of clearing houses of the United States for years ended September 30, 1923 and 1922.

Clearing house at—	Exchanges for year ended Sept. 30, 1923.	Exchanges for year ended Sept. 30, 1922.	Comparison.	
			Increase.	Decrease.
New York, N. Y.	\$214,621,431,000	\$213,325,385,000	\$1,295,045,000	
Chicago, Ill.	30,899,662,000	27,102,207,000	3,797,455,000	
Philadelphia, Pa.	21,649,300,000	21,514,198,000	3,134,802,000	
Boston, Mass.	19,068,369,000	15,630,440,000	3,437,929,000	
Pittsburgh, Pa.	8,069,488,000	6,538,949,000	1,530,539,000	
San Francisco, Calif.	7,917,589,000	7,056,594,000	860,995,000	
St. Louis, Mo.	7,190,929,000	6,587,896,000	603,033,000	
Kansas City, Mo.	7,009,938,000	6,728,285,000	281,653,000	
Los Angeles, Calif.	6,555,092,000	4,850,147,000	1,704,945,000	
Detroit, Mich.	6,448,116,000	5,074,301,000	1,373,815,000	
Cleveland, Ohio.	5,447,342,000	4,424,210,000	1,023,132,000	
Baltimore, Md.	4,141,820,000	3,830,961,000	310,859,000	
Minneapolis, Minn.	3,676,232,000	3,266,626,000	409,606,000	
Cincinnati, Ohio.	3,419,567,000	2,888,682,000	530,885,000	
New Orleans, La.	2,647,808,000	2,296,898,000	350,910,000	
Atlanta, Ga.	2,621,425,000	2,191,187,000	430,238,000	
Richmond, Va.	2,548,341,000	2,214,589,000	333,755,000	
Buffalo, N. Y.	2,307,379,000	1,908,737,000	398,642,000	
Omaha, Nebr.	2,303,324,000	2,057,957,000	245,367,000	
Seattle, Wash.	1,870,492,000	1,618,129,000	252,363,000	
Portland, Oreg.	1,739,816,000	1,563,461,000	176,355,000	
St. Paul, Minn.	1,733,157,000	1,586,398,000	146,759,000	
Milwaukee, Wis.	1,675,283,000	1,512,244,000	163,039,000	
Denver, Colo.	1,653,128,000	1,522,891,000	130,237,000	
Dallas, Tex.	1,530,470,000	1,321,265,000	209,205,000	
Louisville, Ky.	1,511,040,000	1,277,748,000	233,292,000	
Houston, Tex.	1,381,193,000	1,200,712,000	180,481,000	
Birmingham, Ala.	1,320,260,000	1,015,874,000	304,386,000	
Oklahoma City, Okla.	1,166,469,000	1,083,736,000	82,733,000	
Memphis, Tenn.	1,115,009,000	883,209,000	231,800,000	
Washington, D. C.	1,082,091,000	956,320,000	125,771,000	
Indianapolis, Ind.	1,039,995,000	876,813,000	163,182,000	
Nashville, Tenn.	982,568,000	869,809,000	112,759,000	
Newark, N. J.	871,690,000	1,381,541,000	493,149,000	
Columbus, Ohio.	789,391,000	708,607,000	80,784,000	
Oakland, Calif.	780,799,000	644,291,000	136,508,000	
Salt Lake City, Utah.	763,398,000	650,131,000	113,234,000	
Providence, R. I.	628,672,000	570,925,000	57,747,000	
Jacksonville, Fla.	620,291,000	494,322,000	125,969,000	
Little Rock, Ark.	591,391,000	449,155,000	142,236,000	
Fort Worth, Tex.	571,486,000	558,975,000	12,511,000	
Camden, N. J.	568,774,000	435,194,000	133,580,000	
Spokane, Wash.	567,690,000	517,088,000	50,602,000	
Hartford, Conn.	551,865,000	476,338,000	75,527,000	
Des Moines, Iowa.	551,502,000	484,120,000	67,382,000	
Davenport, Iowa.	550,786,000	507,324,000	43,462,000	
Rochester, N. Y.	545,945,000	469,345,000	76,600,000	
Tulsa, Okla.	417,415,000	365,124,000	51,991,000	
St. Joseph, Mo.	402,533,000	412,159,000		\$9,626,000
Galveston, Tex.	402,083,000	338,533,000	63,550,000	
Norfolk, Va.	399,747,000	361,083,000	38,664,000	
Long Beach, Calif.	396,192,000	219,620,000	176,572,000	
Evansville, Ind.	393,486,000	255,172,000	138,314,000	
Duluth, Minn.	379,095,000	301,421,000	77,674,000	
San Antonio, Tex.	367,458,000	325,980,000	41,478,000	
Wichita, Kans.	364,647,000	541,950,000		177,303,000
Sacramento, Calif.	354,253,000	315,284,000	38,969,000	
Akron, Ohio.	343,457,000	309,397,000	34,060,000	
Grand Rapids, Mich.	339,160,000	313,499,000	25,661,000	
New Haven, Conn.	330,405,000	282,923,000	47,482,000	
Chattanooga, Tenn.	329,261,000	261,880,000	67,381,000	
Sioux City, Iowa.	316,853,000	275,371,000	41,482,000	
Canton, Ohio.	305,017,000	203,727,000	99,320,000	
Syracuse, N. Y.	283,306,000	231,410,000	51,896,000	
Dayton, Ohio.	274,960,000	237,048,000	37,912,000	
Albany, N. Y.	264,431,000	238,727,000	25,704,000	
Springfield, Mass.	262,471,000	219,024,000	43,447,000	
Kansas City, Kans.	260,771,000	218,450,000	42,321,000	
Springfield, Ohio.	255,147,000	179,092,000	76,055,000	
El Paso, Tex.	253,222,000	239,653,000	13,563,000	
Pasadena, Calif.	248,900,000	187,700,000	61,200,000	
Fresno, Calif.	² 247,412,000	³ 139,009,000	108,403,000	
Shreveport, La.	² 216,621,000	214,957,000	16,664,000	
Lynchburg, Va.	241,128,000	195,924,000	45,204,000	
Syracuse, N. Y.	241,315,000	208,570,000	32,745,000	
Trenton, N. J.	237,870,000	198,364,000	39,506,000	

¹ 6 months.² Figures taken from the Commercial & Financial Chronicle.³ 9 months.

TABLE No. 85.—Comparative statement of exchanges of clearing houses of the United States for years ended September 30, 1923 and 1922—Continued.

Clearing house at -	Exchanges for year ended Sept. 30, 1923.	Exchanges for year ended Sept. 30, 1922.	Comparison.	
			Increase.	Decrease.
Wheeling, W. Va.	\$ 827,165,000	\$232,476,000		\$5,311,000
Harrisburg, Pa.	221,667,000	201,210,000	\$20,457,000	
Bethlehem, Pa.	220,767,000	160,320,000	60,447,000	
Youngstown, Ohio.	219,757,000	175,882,000	43,875,000	
Lincoln, Nebr.	215,235,000	190,115,000	25,120,000	
Peoria, Ill.	204,388,000	176,868,000	27,520,000	
Greensboro, N. C.	200,768,000	181,897,000	15,871,000	
Berkeley, Calif.	195,276,000	195,365,000		\$9,000
Charleston, W. Va.	194,085,000	175,472,000	18,613,000	
San Diego, Calif.	184,864,000	150,551,000	34,310,000	
Worcester, Mass.	181,863,000	181,719,000	3,144,000	
Gary, Ind.	181,738,000	101,519,000	79,219,000	
Danville, Ill.	179,256,000	143,475,000	35,781,000	
Helena, Mont.	170,961,000	66,971,000	3,990,000	
Reading, Pa.	170,957,000	137,313,000	35,644,000	
Wilkes Barre, Pa.	169,378,000	110,756,000	28,622,000	
Portland, Me.	161,588,000	154,239,000	10,349,000	
Topeka, Kans.	161,163,000	142,164,000	21,999,000	
Lancaster, Pa.	163,912,000	129,027,000	34,885,000	
Oil City, Pa.	162,333,000	111,270,000	21,063,000	
Tampa, Fla.	156,985,000	111,717,000	12,218,000	
Knoxville, Tenn.	155,627,000	143,714,000	11,913,000	
Stamford, Conn.	151,504,000	127,431,000	26,073,000	
Sioux Falls, S. Dak.	151,632,000	129,967,000	21,665,000	
Columbia, S. C.	148,177,000	102,313,000	15,864,000	
Waco, Tex.	141,698,000	128,178,000	16,520,000	
Wilmington, Del.	140,527,000	121,315,000	16,211,000	
Stockton, Calif.	137,283,000	151,796,000		14,513,000
Paducah, Ky.	131,272,000	90,739,000	40,533,000	
Madison, Wis.	128,428,000	91,688,000	28,740,000	
South Bend, Ind.	128,366,000	100,882,000	27,484,000	
Springfield, Ill.	127,828,000	115,302,000	42,526,000	
San Jose, Calif.	127,582,000	109,777,000	17,805,000	
Raleigh, N. C.	125,578,000	83,173,000	12,105,000	
Cedar Rapids, Iowa.	125,312,000	104,594,000	21,718,000	
Lansing, Mich.	123,966,000	115,221,000	8,745,000	
Fall River, Mass.	122,530,000	91,157,000	31,983,000	
Bay City, Mich.	122,083,000	123,059,000		976,000
Charleston, S. C.	121,026,000	119,760,000	1,266,000	
Enid, Okla.	120,967,000	99,811,000	21,156,000	
Fort Wayne, Ind.	118,304,000	97,314,000	20,990,000	
Rockford, Ill.	116,277,000	95,068,000	21,209,000	
La Crosse, Wis.	109,231,000	No report.	109,231,000	
Allentown, Pa.	109,057,000	88,709,000	20,348,000	
Fargo, N. Dak.	105,188,000	37,333,000	8,655,000	
Augusta, Ga.	106,156,000	90,083,000	16,073,000	
Lexington, Ky.	105,279,000	80,513,000	24,766,000	
Dunfington, W. Va.	105,138,000	80,400,000	24,738,000	
Flint, Mich.	103,422,000	79,726,000	23,696,000	
Wichita Falls, Tex.	102,831,000	92,189,000	10,642,000	
Austin, Tex.	100,991,000	80,487,000	20,504,000	
Mobile, Ala.	99,949,000	87,791,000	12,158,000	
Waterbury, Conn.	91,516,000	85,681,000	8,835,000	
Mansfield, Ohio.	91,785,000	68,136,000	23,649,000	
Phoenix, Ariz.	89,548,000	No report.	89,548,000	
Montgomery, Ala.	83,697,000	68,694,000	15,003,000	
Santa Monica, Calif.	81,438,000	51,870,000	26,568,000	
New Bedford, Mass.	80,679,000	78,573,000	2,106,000	
Cheyenne, Wyo.	79,519,000	66,117,000	13,402,000	
Greensburg, Pa.	79,504,000	61,771,000	17,733,000	
York, Pa.	77,800,000	66,522,000	11,278,000	
South St. Paul, Minn.	77,250,000	71,590,000	2,660,000	
Bloomington, Ill.	77,026,000	64,957,000	12,069,000	
Passaic, N. J.	75,995,000	58,882,000	17,113,000	
Macon, Ga.	75,806,000	62,517,000	13,289,000	
Joplin, Mo.	74,938,000	61,617,000	13,321,000	
Quincy, Ill.	74,390,000	61,752,000	9,638,000	
Waterloo, Iowa.	73,305,000	67,230,000	6,075,000	
Altoona, Pa.	72,900,000	52,204,000	20,696,000	
Hutchinson, Kans.	72,072,000	75,595,000		3,523,000
Green Bay, Wis.	71,614,000	No report.	71,614,000	
Ogden, Utah.	70,821,000	75,088,000		4,267,000
Jackson, Mich.	68,208,000	48,875,000	19,333,000	
Lowell, Mass.	68,141,000	58,401,000	9,740,000	
Beaumont, Tex.	68,088,000	56,009,000	12,079,000	
Yakima, Wash.	67,478,000	71,594,000		7,116,000

* Figures taken from the Commercial & Financial Chronicle.

† 9 months.

TABLE No. 85.—Comparative statement of exchanges of clearing houses of the United States for years ended September 30, 1923 and 1922—Continued.

Clearing house at—	Exchanges for year ended Sept. 30, 1923.	Exchanges for year ended Sept. 30, 1922.	Comparison.	
			Increase.	Decrease.
Aberdeen, S. Dak.....	² \$66,439,000	\$62,130,000	\$4,300,000	
Decatur, Ill.....	65,327,000	57,190,000	8,137,000	
Jamestown, N. Y.....	60,519,000	53,510,000	7,009,000	
Aurora, Ill.....	58,763,000	47,529,000	11,234,000	
Binghamton, N. Y.....	57,302,000	51,649,000	5,653,000	
Grand Forks, N. Dak.....	² 56,463,000	57,565,000		\$1,102,000
Niagara Falls, N. Y.....	² 54,612,000	51,184,000	3,428,000	
Orange, N. J.....	53,837,000	50,072,000	3,765,000	
Jackson, Miss.....	² 51,232,000	42,709,000	8,523,000	
Colorado Springs, Colo.....	50,513,000	52,823,000		2,310,000
Bakersfield, Calif.....	50,033,000	52,344,000		2,311,000
Holyoke, Mass.....	² 50,030,000	41,584,000	8,446,000	
Meridian, Miss.....	47,114,000	No report.	47,114,000	
Columbus, Ga.....	46,741,000	38,517,000	8,224,000	
Hamilton, Ohio.....	44,826,000	33,521,000	11,305,000	
Pueblo, Colo.....	44,627,000	38,999,000	5,628,000	
Great Falls, Mont.....	43,759,000	43,124,000	635,000	
Manchester, N. H.....	41,153,000	³ 27,160,000	13,993,000	
Bangor, Me.....	40,701,000	41,585,000		884,000
Modesto, Calif.....	² 40,574,000	37,244,000	3,330,000	
Ann Arbor, Mich.....	40,139,000	33,886,000	6,253,000	
New Brighton, Pa.....	39,650,000	31,970,000	7,680,000	
Hagerstown, Md.....	38,889,000	31,891,000	6,998,000	
Bartlesville, Okla.....	38,483,000	34,113,000	4,370,000	
Lima, Ohio.....	² 37,349,000	40,083,000		2,734,000
Oshkosh, Wis.....	37,246,000	31,565,000	5,681,000	
Riverside, Calif.....	² 35,951,000	28,648,000	7,303,000	
Reno, Nev.....	34,920,000	31,280,000	3,640,000	
Iowa City, Iowa.....	² 33,246,000	30,416,000	2,830,000	
Tucson, Ariz.....	31,183,000	No report.	31,183,000	
Port Arthur, Tex.....	² 30,174,000	19,699,000	10,475,000	
Santa Rosa, Calif.....	29,090,000	23,895,000	5,195,000	
Lebanon, Pa.....	28,975,000	26,787,000	2,188,000	
Mason City, Iowa.....	28,716,000	26,123,000	2,593,000	
Norristown, Pa.....	28,061,000	27,913,000	148,000	
Billings, Mont.....	27,705,000	40,643,000		12,938,000
Hastings, Nebr.....	² 26,867,000	27,758,000		891,000
Owensboro, Ky.....	25,322,000	23,870,000	1,452,000	
Atchison, Kans.....	25,268,000	23,894,000	1,374,000	
Montclair, N. J.....	25,221,000	22,492,000	2,729,000	
Rochester, Minn.....	² 22,147,000	20,538,000	1,609,000	
Fremont, Nebr.....	21,749,000	19,737,000	2,012,000	
Frederick, Md.....	21,155,000	19,901,000	1,254,000	
McAlester, Okla.....	19,676,000	18,927,000	749,000	
Vicksburg, Miss.....	19,492,000	17,221,000	2,271,000	
Eugene, Oreg.....	19,326,000	14,843,000	4,483,000	
Lorain, Ohio.....	18,996,000	15,927,000	3,069,000	
Jacksonville, Ill.....	18,549,000	16,233,000	2,316,000	
Lawrence, Kans.....	17,946,000	16,513,000	1,433,000	
Franklin, Pa.....	² 17,924,000	16,959,000	965,000	
Manhattan, Kans.....	15,782,000	13,393,000	2,389,000	
Minot, N. D.....	15,583,000	15,517,000	66,000	
Parsons, Kans.....	15,154,000	14,894,000	260,000	
Hot Springs National Park, Ark.....	13,419,000	⁴ 2,923,000	10,496,000	
Levi-stown, Mont.....	² 13,222,000	17,341,000		4,119,000
Adrian, Mich.....	10,975,000	10,754,000	221,000	
Faribault, Minn.....	10,892,000	10,051,000	838,000	
Guthrie, Okla.....	9,455,000	10,072,000		617,000
Pontiac, Mich.....	9,359,000	7,511,000	1,848,000	
Emporia, Kans.....	8,346,000	7,111,000	1,235,000	
New Albany, Ind.....	² 7,783,000	6,323,000	1,460,000	
San Bernardino, Calif.....	7,270,000	5,974,000	1,296,000	
Oelwein, Iowa.....	6,290,000	6,216,000	74,000	
Osage, Iowa.....	5,265,000	4,865,000	370,000	
Ritzville, Wash.....	3,475,000	3,483,000		8,000
Cheraw, S. C.....	3,067,000	2,877,000	190,000	
Total.....	411,251,633,000 381,620,624,000	381,620,624,000	29,881,647,000 250,638,000	250,638,000
Increase.....	29,631,009,000		29,631,009,000	

² Figures taken from the Commercial & Financial Chronicle.³ 9 months.⁴ 3½ months.

TABLE No. 86.—Comparative statement of transactions of clearing-house associations in the 12 Federal reserve bank cities and in other cities with transactions of \$1,000,000,000 in years ended September 30, 1923 and 1922.

[In thousands of dollars.]

Clearing house at—	1923	1922	Increase.	Decrease.
Boston, Mass.....	19,068,369	15,630,440	3,437,929	
New York, N. Y.....	214,621,431	213,326,386	1,295,045	
Philadelphia, Pa.....	24,649,900	21,514,198	3,134,802	
Cleveland, Ohio.....	5,447,342	4,424,210	1,023,132	
Richmond, Va.....	2,548,314	2,214,589	333,725	
Atlanta, Ga.....	2,621,425	2,191,187	430,238	
Chicago, Ill.....	30,899,662	27,102,207	3,797,455	
St. Louis, Mo.....	7,190,929	6,587,806	603,033	
Minneapolis, Minn.....	3,076,232	3,266,626	409,606	
Kansas City, Mo.....	7,009,938	6,728,285	281,653	
Dallas, Tex.....	1,550,170	1,326,265	224,205	
San Francisco, Calif.....	7,917,589	7,056,594	860,995	
Total 12 Federal reserve bank cities.....	327,200,731	311,368,883	15,831,848	
OTHER CITIES.				
Pittsburgh, Pa.....	8,069,488	6,538,949	1,530,539	
Los Angeles, Calif.....	6,355,062	4,859,147	1,704,915	
Detroit, Mich.....	6,448,116	5,074,301	1,373,815	
Baltimore, Md.....	4,141,820	3,830,961	310,859	
Cincinnati, Ohio.....	3,419,567	2,888,682	530,885	
New Orleans, La.....	2,647,808	2,266,898	380,910	
Buffalo, N. Y.....	2,307,379	1,908,737	398,642	
Omaha, Nebr.....	2,306,324	2,037,957	248,367	
Seattle, Wash.....	1,870,192	1,618,429	251,763	
Portland, Oreg.....	1,799,846	1,563,461	227,385	
St. Paul, Minn.....	1,753,657	1,586,398	166,759	
Milwaukee, Wis.....	1,675,283	1,512,244	163,039	
Denver, Colo.....	1,654,128	1,322,891	331,237	
Louisville, Ky.....	1,531,040	1,277,748	253,292	
Houston, Tex.....	1,381,433	1,200,712	180,721	
Birmingham, Ala.....	1,320,239	1,045,874	274,366	
Oklahoma City, Okla.....	1,166,669	1,083,736	82,733	
Memphis, Tenn.....	1,145,009	883,209	261,800	
Washington, D. C.....	1,082,091	956,320	125,771	
Indianapolis, Ind.....	1,039,993	876,813	163,182	
Total of 20 other principal cities.....	53,307,837	41,511,467	8,796,370	
Total.....	380,508,568	352,880,350	27,628,218	
Total, all other cities (186).....	30,743,945	25,737,274	5,006,671	230,638
Grand total of all cities (218).....	411,252,513	378,617,624	32,634,889	230,638

TABLE NO. 87.—*State (commercial) savings, private banks, and loan and trust company failures, year ended June 30, 1923.*

States.	State (commercial) banks.		Savings banks		Trust companies.		Private banks.		Total.	
	Number.	Liabilities.	Number.	Liabilities.	Number.	Liabilities.	Number.	Liabilities.	Number.	Liabilities.
Arizona.....	3	\$241,932			1	\$213,000			4	\$454,932
Arkansas.....	1	92,343							1	92,343
California.....	1	100,000							1	100,000
Colorado.....	2	339,348							2	339,348
Florida.....	3	465,000							3	465,000
Georgia.....	2	316,000	1	\$1,650,000			1	\$50,000	4	2,466,000
Idaho.....	8	1,426,000			1	600,000			9	2,026,000
Illinois.....	4	917,710	1	655,705					5	1,573,415
Indiana.....	1	47,000							1	47,000
Iowa.....	3	1,492,000	10	2,244,700			3	1,100,000	16	4,836,700
Kansas.....	17	8,621,545							17	8,621,545
Kentucky.....	1	506,314							1	506,314
Louisiana.....	1	30,000							2	885,000
Maine.....					1	855,000			1	855,000
Maryland.....					1	510,000			1	510,000
Michigan.....							1	110,000	1	110,000
Minnesota.....							2	115,000	2	115,000
Mississippi.....	11	2,378,232							11	2,378,232
Missouri.....	4	675,202							4	675,202
Montana.....	12	1,090,789	1	237,354					13	2,228,143
Nebraska.....	29	8,104,111							29	8,104,111
New Mexico.....	18	3,879,798							18	3,879,798
New York.....	4	878,000							4	878,000
North Carolina.....							1	217,000	1	217,000
North Dakota.....	5	494,700	1	25,000	1	150,000			7	669,700
Ohio.....	19	4,053,470			1	126,000			20	4,179,470
Oklahoma.....	13	4,066,843							13	4,066,843
Oregon.....	3	438,000							3	438,000
Pennsylvania.....	3	4,893,180							3	4,893,180
South Carolina.....	7	1,768,766							7	1,768,766
South Dakota.....	7	1,637,632	1	75,000					8	1,712,632
Texas.....	7	1,547,069			1	363,959	3	197,000	11	2,108,058
Utah.....	1	140,000							1	140,000
Virginia.....			1	479,000					1	479,000
Washington.....	4	726,249	1	240,000					5	966,249
West Virginia.....	1	810,000							1	810,000
Wisconsin.....	3	262,100							3	262,100
Wyoming.....	4	547,000							4	547,000
Total.....	202	53,886,363	17	5,606,750	7	2,817,959	11	2,239,000	237	64,550,081

In addition 273 banks closed, of which 18 reopened, 24 went into voluntary liquidation, 86 consolidated with other banks, 122 converted, and 23 changed title.

TABLE NO. 88.—*Number, assets, and liabilities of State (commercial) savings banks, loan and trust companies, private banks, and national banks which failed, by years, from June 30, 1914, to June 30, 1923.*

[For prior years see annual report, 1920.]

[In thousands of dollars.]

Year ended June 30--	State institutions.								
	State (commercial) banks.			Savings banks.			Loan and trust companies.		
	Number.	Assets.	Liabilities.	Number.	Assets.	Liabilities.	Number.	Assets.	Liabilities.
1914.....	53	8,947	11,511	7	643	769	9	7,948	8,752
1915.....	57	3,600	4,820	5	4,255	4,335	9	988	1,341
1916.....	23	2,148	2,991	3	7,750	11,885	3	256	2,257
1917.....	15	2,539	3,351	1	75	100	4	1,470	2,371
1918.....	12	861	1,094	1	60	80	2	1,845	1,898
1919.....	35	.....	7,775	2	.....	85	4	.....	1,651
1920.....	32	.....	11,945	.....	.....	.....	3	.....	3,978
1921.....	263	.....	24,810	13	.....	2,736	26	.....	65,535
1922.....	396	.....	73,044	11	.....	2,248	35	.....	17,641
1923.....	202	.....	53,886	17	.....	5,607	7	.....	2,818
Total.....	998	18,095	195,227	60	12,753	27,845	102	12,507	106,242

Year ended June 30--	State institutions.						National banks.		
	Private banks.			Total State and private institutions.			Number.	Assets - nominal value.	Liabilities.
	Number.	Assets.	Liabilities.	Number.	Assets.	Liabilities.			
1914.....	27	3,063	11,027	96	20,601	32,059	21	12,038	9,774
1915.....	30	7,652	17,370	110	16,495	27,866	14	16,832	12,767
1916.....	12	358	877	41	10,512	16,010	13	3,868	3,020
1917.....	15	2,668	5,478	35	6,752	11,300	7	6,895	5,282
1918.....	10	6,429	7,186	25	9,195	10,258	2	2,300	2,359
1919.....	1	.....	100	42	.....	9,611	1	535	496
1920.....	9	.....	3,031	44	.....	18,955	5	2,739	1,930
1921.....	28	.....	3,044	330	.....	96,124	28	18,806	17,301
1922.....	12	.....	3,000	364	.....	95,933	33	21,679	20,287
1923.....	11	.....	2,239	237	.....	64,550	37	21,602	20,076
Total.....	164	20,170	53,352	1,324	63,555	382,666	161	107,294	93,292

TABLE No. 89.

SHOWING INDIVIDUAL STATEMENTS OF RESOURCES
AND LIABILITIES OF EACH NATIONAL BANK (States, Territories,
and Towns Arranged Alphabetically), AT CLOSE OF BUSINESS
SEPTEMBER 14, 1923, IS OMITTED FROM THIS
REPORT AND PUBLISHED AS A
SEPARATE TABLE.

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