

# NINETY-SECOND ANNUAL REPORT

OF THE

Comptroller of the Currency

1954



WASHINGTON : 1955

**TREASURY DEPARTMENT**

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*Comptroller of the Currency*

## LETTER OF TRANSMITTAL

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TREASURY DEPARTMENT,  
OFFICE OF THE COMPTROLLER OF THE CURRENCY,  
*Washington, D. C., June 15, 1955.*

SIRS: In accordance with the provisions of section 333 of the United States Revised Statutes, I have the honor to submit the following report covering the activities of the Bureau of the Comptroller of the Currency for the year 1954.

Respectfully,

RAY M. GIDNEY,  
*Comptroller of the Currency.*

THE PRESIDENT OF THE SENATE.

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

# ANNUAL REPORT OF THE COMPTROLLER OF THE CURRENCY

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A moderate contraction in business activity from the 1953 high point was in progress at the opening of 1954. This movement had its origin with the cutback in defense spending, the curtailment of inventories, and the depressed condition of agriculture in some areas. The downward trend came to a halt during the first quarter of 1954 and following a period of little change, in the fourth quarter activity moved upward, and total production and employment improved, stimulated by the automobile and related industries.

The affairs of the 4,796 national banks which comprise the national banking system continue in excellent condition as reflected by the general soundness of their managements, assets, capital strength, earning capacity, and liquidity. At the close of 1954, the total assets of national banks amounted to \$116 billion, a gain of \$6 billion for the year. Their total deposits were \$106 billion, an increase of \$5 billion during the year. Approximately 50 percent of the banking resources and deposits in the commercial and savings banks of the Nation were held by national banks. Exclusive of 528 State-chartered mutual savings banks with total resources of \$29 billion, the 9,064 State-chartered commercial banks and trust companies had total assets of \$87 billion, or about 43 percent of all commercial bank assets.

The total loans held by all national banks on December 31, 1954, reached a new high of \$40.4 billion through an increase of \$2 billion during the year. Investments in obligations of the United States Government increased \$4 billion to an aggregate in such investments of \$39.5 billion. Municipal, corporate, and special revenue bond investments increased \$785 million during the year to \$9.2 billion.

The national banking system continued to maintain adequate liquidity as evidenced by cash and balances due on demand from correspondent banks in the amount of \$25.7 billion and United States Government obligations of \$39.5 billion or an aggregate of \$65.2 billion, which is equal to 82½ percent of demand deposits and 61½ percent of total deposit liabilities at the close of 1954.

Consistent with the essential objective of the Comptroller of the Currency that adequate capital structures be maintained in the national bank system, 142 banks completed capital increase programs in 1954 involving the sale of new shares which yielded \$227 million of additional funds to strengthen their capital structures. The shareholders of national banks approved 323 dividends payable in common stock having a total par value of \$79.3 million during the year. In the 9-year period commencing with the year 1946 and ending with 1954, 1,329 national banks completed new capital sale programs which supplemented their capital funds by \$782 million.

On December 31, 1945, the national banking system had total resources of \$90.5 billion, and total deposits of \$85.2 billion which were

protected by total capital structures and reserves of \$4.7 billion. Nine years later at the end of 1954, total resources were \$116 billion, total deposits \$106 billion, and aggregate capital structures and reserves amounted to \$8.7 billion. The increase in capital structures and reserves of national banks amounting to \$4 billion over the 9-year period was effected as follows:

[Figures in millions of dollars]

Year	Retained earnings	Net increase in reserves for bad debts and valuation reserves	New capital sales	Total
1946.....	325	(1)	51	376
1947.....	269	(1)	19	288
1948.....	230	121	28	379
1949.....	270	80	19	369
1950.....	308	88	111	507
1951.....	259	94	153	506
1952.....	302	38	98	433
1953.....	298	33	81	412
1954.....	441	107	227	775
	2,702	561	782	4,045

<sup>1</sup> Reserves for bad debts authorized late in 1947 and commenced generally in 1948. Valuation reserve figures not available for these 2 years.

It is significant that the added capital protection provided by national banks over the period set forth above increased 85 percent while total resources and deposits increased 28 percent and 24 percent, respectively. While the character and composition of bank assets underwent a marked change from a large concentration in obligations of the United States Government amounting to 57 percent of total assets, and a moderate loan volume equal to 15 percent of total assets, to the present percentages of 34 percent and 35 percent, respectively, and somewhat larger amounts are now invested in municipal and corporate bonds, it is apparent that the managements of a great majority of all national banks have recognized and forthrightly met the responsibility to maintain their banks on a properly capitalized basis. This is further evidenced by the fact that the national banking system's \$8.7 billion of capital funds and reserves is the equivalent of \$1 of capital protection to cover the potential risks involved in each \$5.27 (\$5.43 at the close of 1953) of loans, municipal and corporate bonds, and other assets remaining after deducting from its \$116 billion of total assets, \$71 billion of cash or its equivalent, United States Government obligations, and loans or portions of loans guaranteed or insured by Federal Government agencies.

Assets in the national banking system considered by national bank examiners to contain substantial or unwarranted elements of risk represent only a nominal amount in relation to the protection offered by capital structures and reserves. The amount involved is substantially less than the total of reserves for bad debts.

In April 1954, the Internal Revenue Service issued supplemental Mimeograph No. 54-55, applicable to taxable years after December 31, 1953, permitting the use of an alternative method for computing the allowable reserve for bad debts that may be established and maintained by transfers from gross earnings by banks employing the

reserve for bad debts method of accounting. While the alternative has been beneficial in many cases, it does not fully satisfy the needs of the banking system to enlarge in a very moderate degree its capacity to assume greater risks, particularly those risks involved in loaning funds to smaller and less well-established business concerns. The new alternative formula permits each bank to key its reserve for bad debts to its own loss experience for any consecutive 20 years' period following the year 1927, and this is an improvement over the original formula based on a loss experience covering the most recent consecutive 20 years. Both of the existing formulas, by reason of their being tied into the loss experience of the individual bank, permit the largest reserves to be established by those banks which suffered the greatest loan losses in the past, usually 20 to 25 years ago. Thus the bank that suffered the heaviest losses many years ago is, in effect, rewarded today by being permitted to establish the largest reserves for bad debts.

There is need for a bad-debt reserve formula, not related to the loss history of the individual bank or groups of banks, but based upon the sound premise that a normal proportion of loss must be expected in the business of lending and such losses should be regarded as a legitimate business expense against which a reasonable initially tax-free reserve should be established. A suitable and soundly based formula would permit banks to create and maintain reserves by transfers from gross earnings at a rate of  $\frac{1}{2}$  percent per annum until a suitable ceiling is reached without reference or as an alternative to a ceiling based on previous or current loss experience. To accomplish this it is believed that legislative action would be necessary.

At the end of 1954, 2,594 national banks were maintaining reserves for bad debts totaling \$548 million. These banks held gross loans aggregating \$36.5 billion, or 90 percent of all of the loans of the 4,796 banks in the national banking system. The total of reserves for bad debts amounted to 1.5 percent of the gross loans of the 2,594 banks maintaining such reserves.

The national banking system continues to meet its full share of responsibility to care for the essential credit needs of the nation. Gross loans and discounts in all national banks reached \$40.4 billion at the end of 1954, having fluctuated moderately from the close of 1953 through the third quarter of 1954, but the advance of \$2.4 billion in the last quarter was more than two and one-half times that for the same period in 1953 and slightly above the expansion for the fourth quarter of 1952. Modest fluctuations occurred in the volume of commercial and industrial loans during 1954, the year-end level standing at \$16.5 billion, with the entire \$2 billion expansion in gross loans distributed throughout other major categories, the most significant gain, \$1 billion, occurring in loans secured by real estate. Loans to brokers and dealers in securities gained \$312 million, or 30 percent, and amounted to \$1,356 million at the year end.

Expansion of less than 2 percent occurred during the year in the volume of installment credit, repair, modernization, other installment, and single-payment loans which reached a level of \$8.2 billion in the national banking system on December 31. Retail automobile installment paper continued its decline begun in the fourth quarter of 1953 and after inconsequential gains in the second and fourth

quarters of 1954, the volume at the year end reached \$2.4 billion. The total of all installment credit in the Nation although fluctuating within \$1 billion during 1954, stood at \$22.4 billion on December 31, of which \$8.6 billion, or 38.4 percent, was held by commercial banks as compared to 40 percent in 1953. The national banking system alone held \$5,781 million of strictly installment loans to individuals which, after adjustment for nonconsumer-type obligations and hypothecated deposits representing payments on such loans, constituted 58 percent of all installment credit loans held by commercial banks.

The total national expenditure for all new construction, public and private, rose from \$35.3 billion in 1953 to \$37 billion in 1954. Residential building accounted for slightly more than half of the total. Public construction costs in 1954 amounted to \$11.5 billion. New dwelling units started during 1954 numbered over 1.2 million, up 10 percent from 1953, second only to 1950, and 1.1 million units were actually constructed in 1954, the sixth consecutive year in which 1 million or more homes were placed under construction. The aggregate cost of new construction and modernization was \$54 billion. These activities continued stimulation of a generally heavy demand for real estate mortgage loans and the total real estate debt passed \$113 billion in 1954 for a gain of more than 12 percent in 1 year.

In the national banking system, loans guaranteed by the Veterans' Administration rose 10 percent over the prior year to a total of \$2,125 million on December 31. This gain was exceeded by conventional loans not insured or guaranteed by FHA or VA which increased nearly 14 percent to a total of \$3,085 million. Federal Housing Administration loans gained \$168 million to a total of \$2.4 billion. Total loans secured by residential properties totaled \$7.6 billion at the year end, an increase of \$731 million, or 10.6 percent for 1954, as compared to 6.37 percent for 1953. All loans secured by realty advanced 11.6 percent to a total of \$9.8 billion at the close of the year.

The gross investment of the national banking system in United States Government obligations, direct and guaranteed, expanded \$4 billion during 1954 to \$39.5 billion. A trend toward slightly longer maturities is reflected by the expansion of 136 percent or \$8 billion in the 5- to 10-year group to a total of \$13.9 billion, a reduction of \$1.2 billion, or 8.2 percent, in bills, certificates of indebtedness, and notes, to a total of \$14 billion, and a contraction of \$3.3 billion or 33 percent in bonds maturing in 5 years or less to a total of \$6.9 billion. United States Government bonds maturing in 10 to 20 years were up only \$576 million at the end of 1954 to a total of \$3.3 billion.

Obligations of States and political subdivisions held by the national banking system continued to increase, and at the end of 1954 the gross amount was \$7 billion, up \$1 billion, or 14 percent. Other bonds, notes, and debentures held fairly close to \$2 billion throughout the year.

The volume of special revenue bonds issued during 1954 to finance toll roads and bridges throughout the Nation rose sharply. In other years the Comptroller of the Currency has been asked to rule upon the eligibility of infrequent issues of this type for investment by national banks. Eligibility of such issues is dependent upon their

conformity with the provisions of the Investment Securities Regulation of the Comptroller of the Currency, promulgated pursuant to United States Revised Statute 5136 (Title 12, U. S. C., sec. 24).

Even though national banks hold in their portfolios only small amounts of toll road and bridge revenue obligations, most of which have maturities up to 40 years, because of the heavy expansion in this type of financing, in 1954 it became necessary for the Comptroller to consider 14 separate issues that aggregated \$2,375,800,000. It is of interest to note that in January 1954, there were 720 miles of toll roads operating and 600 more miles were opened during the year. Another 1,400 miles of such roads are under construction or financed by bond issues.

The credit worthiness of general obligations of States and municipalities, corporate issues, and special-revenue municipal authority bonds held in national bank investment portfolios continues high.



The trend toward the combination of banks into larger units continued in 1954; during the year, 121 national banks absorbed 58 national and 66 State banks, and 40 State banks absorbed 41 national banks, by means of consolidation, merger, and purchase. The following schedule contains pertinent details of these transactions:

*Consolidations or mergers with and into national banks*

[Dollar figures to nearest 100,000]

	Number	Total deposits	Total book value capital structure	Continuing banks
Absorbed national banks.....	30	437.4	35.8	Consolidated or merged into 29 national banks. Consolidated or merged into 26 national banks.
Absorbed State banks.....	28	923.2	71.4	
	58	1,360.6	107.2	

*Purchases by national banks*

Absorbed national banks.....	28	331.2	29.7	Purchased by 28 national banks. Purchased by 38 national banks.
Absorbed State banks.....	38	146.4	12.3	
	66	477.6	42.5	

*Consolidations, mergers, sales of national banks with and into or to State banks*

[Dollar figures to nearest 100,000]

	Number	Total deposits	Total book value capital structure	Continuing banks
National banks absorbed.....	12	110.6	8.5	Consolidated or merged with 11 State banks. Purchased by 29 State banks.
National banks absorbed.....	29	199.2	18.4	
	41	309.8	26.9	

*Conversions*

State banks converted into national banks.	11	146.4	10.9	11 national banks.
National banks converted into State banks.	2	14.1	.6	2 State banks.
	13	160.5	11.5	

The shareholders of the 58 banks consolidated or merged with and into 55 national banks received cash and book value stock of the continuing banks aggregating \$109,055,260, or \$1,759,909 in excess of the aggregate book value of the assets which those banks contributed to the mergers or consolidations. This excess amounted, on the average, to approximately 0.14 percent of the aggregate deposits acquired by the continuing banks. On a fair valuation basis, the shareholders of the 58 absorbed banks contributed assets having an estimated value, in excess of liability to creditors, of \$112,300,020 and received cash and fair value stock of the continuing banks aggregating \$114,255,972, or \$2,955,952 in excess of the aggregate fair value of the assets which those banks contributed to the mergers or consolidations. This difference is accounted for through fair value appraisals of fixed assets (bank premises—furniture and fixtures), bond appreciation or depreciation, allowances for pension fund adjustments, excess reserve for taxes, etc. This excess amounted, on the average, to approximately 0.22 percent of the aggregate deposits acquired by the continuing banks.

The shareholders of the 66 national and State banks that were purchased by 66 national banks received \$52,618,344 in cash, or \$10,052,017 in excess of the book value of the selling banks' aggregate capital structures. This amounts, on an average, to 2.1 percent of the selling banks' deposit liabilities. It should be noted that in such transactions the payment frequently covers assets having value in excess of book value, and the records of the Comptroller's office reveal that the actual premiums paid amount to about \$7½ million, rather than \$10 million as noted above on a book value basis.

While the number of consolidations, mergers, and sales is relatively small when compared to the total number of banks, these "mergers"—to use the term most often applied to these transactions as a whole—were a significant factor in banking during 1954, and have received wide publicity. For these reasons the views and policies of the Comptroller's office toward mergers are set forth here.

In dealing with mergers, consolidations, or purchases, we feel that it is our duty under the law not to have a fixed policy, either in favor or in opposition, since we believe that the law requires us to weigh the merits of each individual case, after determining that it may legally be effected, in deciding whether our approval should be given. The one exception to this, of course, is the very rare class of cases (at least in recent years) in which the consolidation of a very weak bank with a stronger institution is necessary to protect the banking public. In all other cases, it is our job to pass upon the proposals which are brought to us by the management of the banks concerned. When our approval is requested for a merger or consolidation, we consider whether the proposal is fair and equitable to the stockholders of the banks, whether the resulting institution will be capably managed, soundly capitalized, and in a sound asset condition, and whether there

is adequate reason of any kind as to why the merger or consolidation should not be permitted. We could not properly carry out our responsibilities if we had a prejudice for or against mergers generally.

It should be noted that when national banks combine with other national banks or with State banks, they do so pursuant to specific statutory authority; in other words, Congress has specifically granted to national banks the power to consolidate and merge with other banks. The power to consolidate under national charter was first granted by Congress in the act of November 7, 1918.

For many years after 1918, while national banks could consolidate with other national banks, and with State banks under a national charter, they could not consolidate directly with State banks under State charters; it was necessary, if a national and State bank wished to combine and operate under a State charter, for the national bank to liquidate and dispose of its business to the State bank.

This situation was changed by the act of August 17, 1950, which is sometimes called the "two-way street" law. Under the law permitting consolidations under a national charter, the approval of the Comptroller of the Currency is required. Our approval, however, is not required for consolidations or mergers into a State-chartered institution under the "two-way street" law. Since 31 States have passed legislation providing for such consolidations, and permitting State banks to consolidate with national banks under national charter without the approval of any State official, it is now possible in those States for a national bank to leave the national system by consolidation, merger, or conversion, without the approval of the Comptroller of the Currency. The passage of this law permitted 43 consolidations of national banks with State banks under State charter from the time of its passage on August 17, 1950, until December 31, 1954. During this same period there were 62 consolidations and mergers of State banks with national banks under national charter.

Another recent addition to the national banking laws also broadened to some extent the power of national banks to combine with other banks. Section 1 of the act of July 14, 1952, provides for "mergers" of national banks or State banks into national banks. This law was designed for use in cases in which a large bank is absorbing a much smaller bank, and the procedure prescribed differs from the procedures followed in usual "consolidations" under the earlier law in that dissenting shareholders of the "receiving association"—the large bank which is absorbing the smaller one—do not have the right to receive the value of their shares in cash. However, two-thirds vote of the shareholders of each bank is required. There were 22 mergers under the procedure prescribed in this law from its passage to December 31, 1954.

We mention all of these laws to give some indication of the legal climate in which we in the Comptroller's office operate. On the one hand we have, in the various consolidation and merger statutes, clear indication that Congress believes that transactions in which banks combine are, at least in some circumstances, necessary and warranted. On the other hand, we are aware that a general policy of Congress against mergers and consolidations which substantially lessen competi-

tion or tend to create monopoly has been expressed in the Clayton Act. And, perhaps most important, we must examine each proposal which comes to us for approval in the light of what we consider to be our primary duty—the duty to exercise those powers granted to the Comptroller in such a way as to promote a strong and sound banking system, and one which will grow with American business and industry so that it can provide the financial services necessary for the continued growth of our economy.

We have no doubt that the mergers and consolidations which have been approved by our office in recent years have been in strict compliance with the law, that they have not tended substantially to reduce competition or to create monopoly, and that they have resulted in individual banks and a banking system better able to serve the communities affected and the country as a whole. So far as it is possible to generalize, we believe that the effect of the mergers upon which we have had to pass has been to make for more rather than less competition.

There have been some who have viewed with misgivings the substantial reduction in the number of individual banks in the United States during the last 30 years, from 28,257 in 1925 to 14,388 as of December 31, 1954. This reduction has resulted from conditions and pressures both within the banking system itself and in the economy as a whole.

The greatest reduction occurred, of course, between 1926 and 1939. As we look back on those years now, we can see that a part of the banking troubles which we experienced then were the result of an "overbanked" situation in the country. There is little doubt that there were just too many banks for the banking business and management talent available, and this condition resulted in large numbers of bank failures even in times when the country was generally prosperous. We are certain that none would care to return to a type of situation in the banking industry which contributed to the problems with which we were faced in 1930 to 1933.

The period between 1940 and 1949 saw 544 unit banks go out of existence in consolidations, mergers, and sales involving national banks. However, the total number of banks remained relatively stable at about 15,000. Beginning in 1950 the number of mergers increased, and since that time 440 commercial banks have been absorbed in transactions which involved national banks, plus a number of State-chartered banks that were absorbed by other State banks.

From January 1, 1950, to December 31, 1954, the Comptroller's office approved the acquisition by national banks of 157 other national banks and 177 State-chartered banks through consolidation, merger, or sale, and saw 106 national banks absorbed by State-chartered banks after approval by the governing State banking department. The following table shows the number of banks which have been absorbed since 1950, and their total resources:

*Data on consolidations, mergers, purchases and sales, and conversions—1950 to Dec.  
31, 1954*

Number of banks	Type	Total resources
		<i>(Millions)</i>
50	National banks consolidated with and into other national banks .....	\$799
15	National banks merged with other national banks .....	155
92	National banks purchased by other national banks .....	958
157	Subtotal .....	1,912
50	State-chartered banks consolidated with and into national banks .....	1,419
10	State-chartered banks merged with national banks .....	161
108	State-chartered banks purchased by national banks .....	562
177	Subtotal .....	2,142
42	National banks consolidated or merged with State-chartered banks .....	1,175
64	National banks purchased by State-chartered banks .....	602
106	Subtotal .....	1,777
	State banks merged, consolidated, or purchased with or by other State-chartered banks. (Data not available to Comptroller).	
440	Totals for absorbed banks in transactions involving national banks .....	5,831
11	National banks converted into State-chartered banks .....	132
22	State-chartered banks converted into national banks .....	235

This is a fairly large number of banks, yet the 440 institutions which have been absorbed represent only 3 percent of the total number of banks operating today.

The reasons for this recent trend of mergers, consolidations, and sales can be generalized to some extent, but it should be remembered that particularly where very large banking institutions are the principals, it is sometimes not possible to apply general reasons to the situation, and specific study is necessary. However, it might be helpful to review generally some of the reasons for the desire of banks to merge or consolidate, and to list some of the basic reasons why the owners of many of the absorbed banks have been willing and even eager to sell out, merge, or consolidate with other banks.

1. Top management problems have been among the most important reasons. In many banks the advancing age of officers, and failure to provide successor management, has resulted in mergers. In others, the managing owners have wished to retire from the banking business.

2. Prices or terms have been offered which the shareholders have found most attractive. These prices or terms have been equal to book value of the assets, and in many cases have been on a fair-value basis plus a premium. This has been a particularly strong factor because the stocks of many banks have a limited market, and sell at prices below book value. The yield from dividends has not been very attractive, and this has adversely affected the market price of the shares. This has been caused not so much by poor earnings as by the need to augment capital structure from retained earnings.

3. Smaller banks have joined forces in order to provide more effective competition to nearby large institutions.

4. The failure of some banks to compete on an aggressive and progressive basis has caused their banks to be left behind by competitors from the standpoint of growth, earnings, and service to the community.

5. The inability of some smaller banks to meet the borrowing needs of the community, which are generally larger today than formerly, has made them wish to become parts of larger organizations.

6. In many cases local business or industrial concerns which were of major importance to a small-town bank have been sold to large concerns which have their banking ties in big cities. In these cases the small bank usually receives a smaller percentage of the banking business of the concern, and sometimes finds it advantageous to combine with a larger bank.

7. Fringe welfare benefits and increased compensation available for officers and employees from the potential absorbing bank have caused management to back many mergers.

It is also necessary to examine the motives of the continuing banks in these transactions—the reasons why some banks have desired or considered it necessary to consolidate or merge with, or purchase other banks. To some extent these motives overlap with the reasons given for the banks which are selling, or merging their businesses into the continuing bank, but we believe that the most important reasons of the purchasing or acquiring banks are these:

1. The need to obtain banking offices in adjoining areas in order to obtain to a fuller extent the benefits of volume or retail banking; that is, serving large numbers of individuals and small businesses whose accounts and loans are relatively small.

2. The need or desire to obtain banking offices in areas where they can serve to better advantage the business which they already have. The postwar movement of population out of our large cities and the decentralization of industry have been responsible for this.

3. The need for larger loaning limits, and more available deposits to loan. This need has been caused by the general growth of industry as a whole.

4. Keen competition with other banks, and the normal urge to excel in expansion, growth, and earnings.

5. Desire for earnings. The above four factors are related to this point.

It is not our belief that rising costs and inferior earnings are the principal cause of the current trend of bank mergers, or that this has been a major contributing factor. It is necessary to go back to the 1920's to find better earnings per thousand dollars of resources than banks generally have enjoyed during recent years. We do not mean to say that bank earnings are high—they are not. But they have been as good or better during the period since 1950 than at any time since 1929.

In approving the consolidations in all cases in which the absorbing bank was a national bank, we have carefully considered the application of the principles set forth in section 7 of the Clayton Act. We believe it to be a result of the present healthy state of competition in American banking that in no case have we felt that a transaction formally before us for approval has required that we withhold our approval because its effect might be substantially to lessen compe-

tion, or to tend to create a monopoly in banking in the competitive area affected.

The number of operating banks in the United States on December 31, 1954, was 14,388, and the total number of banking offices, 20,916. It is our belief, based on close observation and long acquaintance with the activities of banks, that banking competition has become more and more effective over the years in bringing about availability of credit at suitable rates. This, it seems clear, is a most important consideration in measuring the state of competition in banking. The pertinent question which we must answer is whether a merger tends to lessen the availability of credit to worthy seekers of credit. We believe that the mergers which have occurred have not done so.

Furthermore, we must not lose sight of the fact that commercial banks, such as the national banks which come within the jurisdiction of the Comptroller's office, now have competition in a highly important degree from other financial institutions, particularly mutual savings banks, savings and loan associations, and life insurance companies. On December 31, 1954, the commercial banks of the country had assets of \$203 billion, 528 mutual savings banks had assets of \$29 billion, and 6,030 savings and loan associations had assets of \$31.7 billion. The assets of life insurance companies are, of course, very, very large. The mutual savings banks, the savings and loan associations, and the insurance companies are strong competitors in the field of real estate lending and for the savings funds of our people. The life insurance companies are also strong competitors for large commercial loans, particularly those of longer term.

Taking all factors together, we believe the conclusion is unavoidable that credit facilities are more readily available to borrowers, large or small, than ever before. Competition between banking institutions has increased rather than diminished in recent years, and has been supplemented by increased activities of other lending agencies. It continues to be active and effective.



Applications for permission to establish 383 de novo branches, and 149 branches growing out of the consolidation, merger, and sale of banks with and to national banks were received by the Comptroller in 1954. Preliminary approval was given to 396 of these applications, 95 were denied, 21 were withdrawn, and 20 were in process of investigation. Eliminating the withdrawn and in process of investigation applications, 72 percent of the fully processed de novo branch applications received during 1954 were approved. The 149 branch applications growing out of consolidations, mergers, and sales of banks with and to national banks were approved and represent a continuance of the existing banking units absorbed in the respective transactions.

Branch applications preliminarily approved during 1954 and prior years resulted in the establishment of 367 operating branch banking offices during the year. On an average, there is a lapse of 6 months between the time preliminary approval is given by the Comptroller and the actual establishment of the branch as an operating unit. These 367 branch offices include the continuance by absorbing national banks of 191 offices at the locations of previously existing

national and State-chartered banking units (head offices and branches) involved in consolidations, mergers, or purchases, and 176 de novo branch offices established at locations where banking services were not conveniently available, including 52 bankless communities, or to supplement banking services in areas where additional banking units were considered to be warranted and necessary.

At the end of 1954, 507 national banks located in 35 States, the District of Columbia, Alaska, Hawaii, and the Virgin Islands were operating 2,929 branch banking offices. The States in which branch banking plays an important role are as follows:

State	Number of national banks operating branches	Number of branches at end of 1954	State	Number of national banks operating branches	Number of branches at end of 1954
Arizona <sup>1</sup> .....	2	52	Ohio.....	41	139
California <sup>1</sup> .....	22	826	Oregon <sup>1</sup> .....	2	125
Connecticut <sup>1</sup> .....	13	38	Pennsylvania.....	67	224
Idaho <sup>1</sup> .....	4	55	Rhode Island <sup>1</sup> .....	3	34
Maine <sup>1</sup> .....	9	17	South Carolina <sup>1</sup> .....	9	51
Maryland <sup>1</sup> .....	9	36	Tennessee.....	17	68
Massachusetts.....	28	115	Utah.....	1	18
Michigan.....	17	123	Virginia.....	25	56
Nevada <sup>1</sup> .....	2	15	Washington <sup>1</sup> .....	14	161
New Jersey.....	44	116	Total.....	411	2,606
New York.....	63	290			
North Carolina <sup>1</sup> .....	19	47			

<sup>1</sup> Statewide branch banking permitted.

The Comptroller of the Currency has pointed out on several occasions that his office does not have a bias in favor of or against branch banking. In this field, it is the duty of the Comptroller's office to operate in accordance with the wishes of the people of each State, since Congress has made the powers of national banks to establish and operate branches dependent upon the laws of each State. At the end of 1954, 35 States permitted branch banking, 15 of them on a statewide basis and 20 on a restricted or limited area basis. The remaining 13 States prohibit branch banking either through specific statutes or the failure to enact enabling legislation.

States prohibiting branch banking, i. e., Colorado, Florida, Illinois, Kansas, Minnesota, Missouri, Nebraska, New Hampshire, Oklahoma, Texas, West Virginia, Wisconsin, and Wyoming, include several that are densely populated, so it cannot be said that branch banking is a concomitant of population density. Neither can it be said that it is the result of any other unusual banking need in a specific State or States. The residents and legislatures of certain States have considered branch banking as a desirable development in banking, and those of other States have taken an opposite view.

The two largest cities in the country, New York City with branch banking and Chicago without it, provide an interesting contrast. New York City (limited to the five boroughs) is served by 111 banks, including 53 mutual savings banks, and 618 branches, or a total of 729 banking units and branch offices. Chicago is served by 74 unit banks with no branch offices. Using 1950 census figures, New York City has one banking office to serve each 10,825 of its population, Chicago one banking office for each 48,931 of population. One obvious

conclusion that may be drawn from this is that what is considered desirable and necessary in the way of banking offices in one State is looked upon differently in another State. It is believed that competition is just as keen for the available banking business in the city of Chicago as it is in New York City. However, several basic differences do exist. It would appear that more convenient banking services are available to residents of New York City because of the larger number of banking offices made possible by branches. The greater activity in New York, and in other branch bank States, in consolidations, mergers, and sales of banks is made practicable through the ability to establish branches where offices of the absorbed banks were previously located. Chicago has a large number of "currency exchanges" which the general public relies upon rather heavily to cash checks against payment of a fee fixed by the State. New York City, because of its large number of banking offices, finds the existence of such currency exchanges to be less necessary. Despite these interesting and possibly not too important differences, the credit and general banking needs of the two huge cities are believed to be adequately served.

Competition among and between banks has given rise to a greater than normal number of branch applications prompted very heavily by the competitive factor. Many of the 95 denied branch applications come, at least in part, within the framework of this factor. Competition is necessary and has a rightful place in many and perhaps all branch applications, but not to the point where it may lead to unsound and unprofitable branch offices.

It is significant to note what has happened during the past 30 years by comparing the number and type of banking units in States which permit branch banking on a statewide or limited area basis with banking units in those States which prohibit branch banking, and relating this comparison to the number of people served per banking unit.

*States permitting Statewide branch banking*

	June 30, 1924	Dec. 31, 1934	Dec. 30, 1944	Dec. 31, 1954
<b>Arizona:</b>				
Number of all banks.....	63	17	12	13
Number of branches.....	20	18	28	80
Total banking units.....	83	35	40	93
Number of all banking units in relation to population.....	1 per 4,000	1 per 12,400	1 per 12,500	1 per 8,100
<b>California:</b>				
Number of all banks.....	675	283	206	171
Number of branches.....	538	804	830	1,088
Total banking units.....	1,213	1,087	1,036	1,259
Number of all banking units in relation to population.....	1 per 2,800	1 per 5,200	1 per 6,700	1 per 8,400
<b>Connecticut:</b>				
Number of all banks.....	222	200	197	177
Number of branches.....	.....	10	16	107
Total banking units.....	222	210	213	284
Number of all banking units in relation to population.....	1 per 6,200	1 per 7,700	1 per 8,000	1 per 7,100

*States permitting Statewide branch banking—Continued*

	June 30, 1924	Dec. 31, 1934	Dec. 30, 1944	Dec. 31, 1954
<b>Delaware:</b>				
Number of all banks .....	61	49	42	36
Number of branches .....	18	13	13	34
Total banking units .....	79	62	55	70
Number of all banking units in relation to population .....	1 per 2,800	1 per 3,800	1 per 4,800	1 per 4,500
<b>Idaho:</b>				
Number of all banks .....	177	63	46	38
Number of branches .....		26	40	64
Total banking units .....	177	89	86	102
Number of all banking units in relation to population .....	1 per 2,400	1 per 5,000	1 per 6,100	1 per 5,800
<b>Maine:</b>				
Number of all banks .....	150	104	97	93
Number of branches .....	47	58	63	89
Total banking units .....	197	162	160	182
Number of all banking units in relation to population .....	1 per 3,900	1 per 4,900	1 per 5,300	1 per 5,000
<b>Maryland:</b>				
Number of all banks .....	250	201	184	160
Number of branches .....	88	91	96	169
Total banking units .....	338	292	280	329
Number of all banking units in relation to population .....	1 per 4,300	1 per 5,600	1 per 6,500	1 per 7,100
<b>Nevada:</b>				
Number of all banks .....	34	10	9	8
Number of branches .....		5	14	22
Total banking units .....	34	15	23	30
Number of all banking units in relation to population .....	1 per 2,300	1 per 6,100	1 per 4,800	1 per 5,300
<b>North Carolina:</b>				
Number of all banks .....	618	216	227	224
Number of branches .....	66	68	139	302
Total banking units .....	684	284	366	526
Number of all banking units in relation to population .....	1 per 3,700	1 per 11,200	1 per 9,800	1 per 7,700
<b>Oregon:</b>				
Number of all banks .....	277	106	71	48
Number of branches .....	1	30	69	137
Total banking units .....	278	136	140	185
Number of all banking units in relation to population .....	1 per 2,800	1 per 7,000	1 per 7,800	1 per 8,200
<b>Rhode Island:</b>				
Number of all banks .....	45	35	35	18
Number of branches .....	21	35	45	77
Total banking units .....	66	70	80	95
Number of all banking units in relation to population .....	1 per 9,200	1 per 9,800	1 per 8,900	1 per 8,300
<b>South Carolina:</b>				
Number of all banks .....	411	136	146	151
Number of branches .....	20	20	24	73
Total banking units .....	431	156	170	224
Number of all banking units in relation to population .....	1 per 3,900	1 per 11,100	1 per 11,200	1 per 9,500

*States permitting Statewide branch banking—Continued*

	June 30, 1924	Dec. 31, 1934	Dec. 30, 1944	Dec. 31, 1954
<b>Vermont:</b>				
Number of all banks .....	105	98	80	72
Number of branches .....		12	18	22
Total banking units .....	105	110	98	94
Number of all banking units in relation to population .....	1 per 3,400	1 per 3,300	1 per 3,700	1 per 4,000
<b>Washington:</b>				
Number of all banks .....	381	204	128	111
Number of branches .....	7	31	94	183
Total banking units .....	388	235	222	294
Number of all banking units in relation to population .....	1 per 3,500	1 per 6,700	1 per 7,800	1 per 8,100

*States permitting limited area branch banking*

	June 30, 1924	Dec. 31, 1934	Dec. 30, 1944	Dec. 31, 1954
<b>Alabama:</b>				
Number of all banks .....	362	222	217	234
Number of branches .....	19	16	20	33
Total banking units .....	381	238	237	267
Number of all banking units in relation to population .....	1 per 6,200	1 per 11,100	1 per 12,000	1 per 11,500
<b>Arkansas:</b>				
Number of all banks .....	485	237	213	231
Number of branches .....	3	5	18	22
Total banking units .....	488	242	231	253
Number of all banking units in relation to population .....	1 per 3,600	1 per 7,700	1 per 8,400	1 per 7,500
<b>Georgia:</b>				
Number of all banks .....	656	327	293	386
Number of branches .....	53	27	25	50
Total banking units .....	709	354	318	436
Number of all banking units in relation to population .....	1 per 4,100	1 per 8,200	1 per 9,800	1 per 7,900
<b>Indiana:</b>				
Number of all banks .....	1,108	548	499	478
Number of branches .....	8	30	72	150
Total banking units .....	1,116	587	571	628
Number of all banking units in relation to population .....	1 per 2,600	1 per 5,500	1 per 6,000	1 per 6,300
<b>Iowa:</b>				
Number of all banks .....	1,692	663	640	663
Number of branches .....		95	156	162
Total banking units .....	1,692	758	796	825
Number of all banking units in relation to population .....	1 per 1,400	1 per 3,300	1 per 3,200	1 per 3,200
<b>Kentucky:</b>				
Number of all banks .....	612	439	392	371
Number of branches .....	12	25	31	62
Total banking units .....	624	464	423	433
Number of all banking units in relation to population .....	1 per 3,900	1 per 5,600	1 per 6,700	1 per 6,800

*States permitting limited area branch banking—Continued*

	June 30, 1924	Dec. 31, 1934	Dec. 30, 1944	Dec. 31, 1954
<b>Louisiana:</b>				
Number of all banks.....	251	149	149	172
Number of branches.....	93	53	54	100
Total banking units.....	344	202	203	272
Number of all banking units in relation to population.....	1 per 5, 200	1 per 10, 400	1 per 11, 600	1 per 9, 900
<b>Massachusetts:</b>				
Number of all banks.....	448	405	383	365
Number of branches.....	98	144	152	293
Total banking units.....	546	549	535	658
Number of all banking units in relation to population.....	1 per 7, 100	1 per 7, 700	1 per 8, 100	1 per 7, 100
<b>Michigan:</b>				
Number of all banks.....	770	486	428	429
Number of branches.....	332	134	176	336
Total banking units.....	1, 102	620	604	765
Number of all banking units in relation to population.....	1 per 3, 300	1 per 7, 800	1 per 8, 700	1 per 8, 300
<b>Mississippi:</b>				
Number of all banks.....	357	213	202	197
Number of branches.....	25	35	49	84
Total banking units.....	382	248	251	281
Number of all banking units in relation to population.....	1 per 4, 700	1 per 8, 100	1 per 8, 700	1 per 7, 800
<b>Montana:</b>				
Number of all banks.....	248	123	111	110
Number of branches.....	-----	-----	-----	-----
Total banking units.....	248	123	111	110
Number of all banking units in relation to population.....	1 per 2, 200	1 per 4, 400	1 per 5, 000	1 per 5, 400
<b>New Jersey:</b>				
Number of all banks.....	479	427	378	330
Number of branches.....	21	117	127	241
Total banking units.....	500	544	505	571
Number of all banking units in relation to population.....	1 per 6, 300	1 per 7, 400	1 per 8, 200	1 per 8, 500
<b>New Mexico:</b>				
Number of all banks.....	76	42	41	52
Number of branches.....	-----	-----	6	22
Total banking units.....	76	42	47	74
Number of all banking units in relation to population.....	1 per 4, 700	1 per 10, 100	1 per 11, 300	1 per 9, 200
<b>New York:</b>				
Number of all banks.....	1, 120	922	828	689
Number of branches.....	362	661	704	1, 074
Total banking units.....	1, 482	1, 583	1, 532	1, 763
Number of all banking units in relation to population.....	1 per 7, 000	1 per 8, 000	1 per 8, 800	1 per 8, 400
<b>North Dakota:</b>				
Number of all banks.....	687	206	153	154
Number of branches.....	-----	-----	25	23
Total banking units.....	687	206	178	177
Number of all banking units in relation to population.....	1 per 900	1 per 3, 300	1 per 3, 600	1 per 3, 500

*States permitting limited area branch banking—Continued*

	June 30, 1924	Dec. 31, 1934	Dec. 30, 1944	Dec. 31, 1954
<b>Ohio:</b>				
Number of all banks .....	1,107	706	682	637
Number of branches .....	203	166	169	340
Total banking units.....	1,310	872	851	977
Number of all banking units in relation to population.....	1 per 4,400	1 per 7,600	1 per 8,100	1 per 8,100
<b>Pennsylvania:</b>				
Number of all banks .....	1,650	1,136	1,044	866
Number of branches .....	98	107	118	419
Total banking units.....	1,748	1,243	1,162	1,285
Number of all banking units in relation to population.....	1 per 5,000	1 per 7,700	1 per 8,500	1 per 8,200
<b>South Dakota:</b>				
Number of all banks .....	553	212	164	170
Number of branches .....		1	42	51
Total banking units.....	553	213	206	221
Number of all banking units in relation to population.....	1 per 1,200	1 per 3,300	1 per 3,100	1 per 3,000
<b>Tennessee:</b>				
Number of all banks .....	569	332	292	297
Number of branches .....	53	46	52	122
Total banking units.....	622	378	344	419
Number of all banking units in relation to population.....	1 per 3,800	1 per 6,900	1 per 8,500	1 per 7,900
<b>Utah:</b>				
Number of all banks .....	116	58	57	54
Number of branches .....		10	13	33
Total banking units.....	116	68	70	87
Number of all banking units in relation to population.....	1 per 3,900	1 per 7,500	1 per 7,900	1 per 7,900
<b>Virginia:</b>				
Number of all banks .....	523	229	312	316
Number of branches .....	45	69	75	142
Total banking units.....	568	398	387	458
Number of all banking units in relation to population.....	1 per 4,100	1 per 6,100	1 per 6,900	1 per 7,200

*States prohibiting branch banking*

	June 30, 1924	Dec. 31, 1934	Dec. 30, 1944	Dec. 31, 1954
<b>Colorado:</b>				
Number of all banks .....	342	161	141	161
Number of branches .....				
Total banking units.....	342	161	141	161
Number of all banking units in relation to population.....	1 per 2,700	1 per 6,400	1 per 8,000	1 per 8,200
<b>Florida:</b>				
Number of all banks .....	299	156	173	226
Number of branches .....	1		1	1
Total banking units.....	300	156	174	227
Number of all banking units in relation to population.....	1 per 3,200	1 per 9,400	1 per 10,900	1 per 12,200

*States prohibiting branch banking—Continued*

	June 30, 1924	Dec. 31, 1934	Dec. 30, 1944	Dec. 31, 1954
<b>Illinois:</b>				
Number of all banks.....	1,906	882	833	910
Number of branches.....				
Total banking units.....	1,906	882	833	910
Number of all banking units in relation to population.....	1 per 3,400	1 per 8,600	1 per 9,500	1 per 9,600
<b>Kansas:</b>				
Number of all banks.....	1,293	743	619	602
Number of branches.....				
Total banking units.....	1,293	743	619	602
Number of all banking units in relation to population.....	1 per 1,400	1 per 2,500	1 per 2,900	1 per 3,200
<b>Minnesota:</b>				
Number of all banks.....	1,422	689	673	680
Number of branches.....	11	6	6	6
Total banking units.....	1,433	695	679	686
Number of all banking units in relation to population.....	1 per 1,700	1 per 3,700	1 per 4,100	1 per 4,300
<b>Missouri:</b>				
Number of all banks.....	1,612	710	594	600
Number of branches.....				
Total banking units.....	1,612	710	594	600
Number of all banking units in relation to population.....	1 per 2,100	1 per 5,100	1 per 6,400	1 per 6,600
<b>Nebraska:</b>				
Number of all banks.....	1,100	437	407	419
Number of branches.....	2	2	2	1
Total banking units.....	1,102	439	409	420
Number of all banking units in relation to population.....	1 per 1,200	1 per 3,100	1 per 3,200	1 per 3,200
<b>New Hampshire:</b>				
Number of all banks.....	123	113	107	110
Number of branches.....		1	3	3
Total banking units.....	123	114	110	113
Number of all banking units in relation to population.....	1 per 3,600	1 per 4,100	1 per 4,500	1 per 4,700
<b>Oklahoma:</b>				
Number of all banks.....	808	412	382	384
Number of branches.....				
Total banking units.....	808	412	382	384
Number of all banking units in relation to population.....	1 per 2,500	1 per 5,800	1 per 6,100	1 per 5,800
<b>Texas:</b>				
Number of all banks.....	1,533	947	834	921
Number of branches.....				
Total banking units.....	1,533	947	834	921
Number of all banking units in relation to population.....	1 per 3,000	1 per 6,200	1 per 7,700	1 per 8,400
<b>West Virginia:</b>				
Number of all banks.....	350	182	178	183
Number of branches.....				
Total banking units.....	350	182	178	183
Number of all banking units in relation to population.....	1 per 4,200	1 per 9,500	1 per 10,700	1 per 11,000

*States prohibiting branch banking—Continued*

	June 30, 1924	Dec. 31, 1934	Dec. 30, 1944	Dec. 31, 1954
<b>Wisconsin:</b>				
Number of all banks.....	993	624	559	558
Number of branches.....	9	94	141	150
Total banking units.....	1,002	718	700	708
Number of all banking units in relation to population.....	1 per 2,600	1 per 4,100	1 per 4,500	1 per 4,900
<b>Wyoming:</b>				
Number of all banks.....	116	60	56	53
Number of branches.....	-----	-----	-----	-----
Total banking units.....	116	60	56	53
Number of all banking units in relation to population.....	1 per 1,700	1 per 3,800	1 per 4,500	1 per 5,500

*District of Columbia (districtwide branch banking permitted)*

	June 30, 1924	Dec. 31, 1934	Dec. 30, 1944	Dec. 31, 1954
Number of all banks.....	46	22	21	17
Number of branches.....	19	30	30	49
Total banking units.....	65	52	51	66
Number of all banking units in relation to population.....	1 per 6,700	1 per 9,400	1 per 13,000	1 per 12,200

Contrary to the popular belief that people residing in States where branch banking is prohibited are served by fewer banking units, the figures reveal they have proportionately more banking units to serve their needs. At the end of 1934, 6,116 banks and 103 branches in the 13 States presently prohibiting branch banking served an average of 5,333 people per banking unit. A five-percent reduction in the number of unit banks, exclusive of branches, occurred in these States during the 20-year period through 1954, and the remaining 5,807 banks and 161 branches were serving 6,566 people per banking unit. The 14 States which permit statewide branch banking had 1,722 banks and 1,221 branches at the end of 1934, or one banking unit for each 6,591 people. At the end of 1954, these same States were served by 1,320 banks (a 23-percent reduction) and 2,447 branches (a 100-percent increase), and the 3,767 total banking units were serving 7,676 people per unit. The 21 States which permit limited area branch banking had 8,182 banks and 1,750 branches at the end of 1934, or one banking unit for each 7,020 people. At the end of 1954, these 21 States had 7,201 banks (a 12-percent decrease) and 3,759 branches (a 115-percent increase), and the 10,960 banking units were serving 7,463 people per unit.

During the past 20 years, the 13 States prohibiting branch banking have experienced a 5-percent shrinkage in the total number of unit banks. The 14 States permitting statewide branch banking have experienced a 28-percent increase in the total number of banking offices during this period, and the 21 States permitting limited area branch banking have experienced a 10-percent increase in the total number of banking offices. Despite the increased number of banking offices in the 35 States permitting branch banking, as compared to a

decrease in the number of unit banks during the past 20 years in States which prohibit branch banking, the latter continue to have more banking offices per thousand of population than is the case in the branch bank States. The principal answer rests in the fact that population growth has been more rapid in those States where branch banking is permitted.

It is clear in the figures set forth above that where branch banking is permitted, particularly statewide branch banking, the number of unit banks is decreasing, as a general rule, and the increased banking needs of an expanding population are being met by the establishment of branches. At the end of 1954, 6,206 branch offices were operating in the 35 branch-bank States, as compared to 2,971 branch offices at the end of 1934. The unit banks operating in these States decreased in number from 9,904 to 8,521 during this same period. There was a decrease in the number of unit banks in the 13 States prohibiting branch banking during this 20-year period from 6,116 to 5,807, or 309 fewer banks (5 percent shrinkage). It would seem that the 1,383 fewer unit banks in the 35 branch-bank States cannot be attributed solely to branch banking, but in all probability some 800 or 900 banks that have gone out of existence would not have done so except for branch banking. Moreover, the 3,235 additional branches established since the end of 1934 would have resulted in the organization of a lesser number of unit banks if branch banking had been prohibited.

None of the remarks made herein should be construed as favoring or opposing branch banking. They are strictly factual comments designed to acquaint the Congress with the background, trend, and present position of branch banking in the Nation's banking picture. Many areas would be without banking services if it were not possible to establish branches which are less costly to operate. Branch banking is making inroads into the number of unit banks, but it provides, in many instances, a ready market for the sale of banks that would otherwise have a very limited market.

The pros and cons of branch banking are many, but the fact remains that it is the privilege of the several States to decide whether it should be permitted or prohibited.

The comparisons made in the above comments have been limited to the period between 1934 and 1954. The country was overbanked in 1924, but much of this had been corrected by 1934. The 1924 statistics have been incorporated largely to show the position at that time with the situation as it exists today.

The following summary of the 176 de novo branch offices of national banks that opened for business in 1954 is of interest, particularly from the standpoint that it reveals 29 percent of the new banking offices were created to serve formerly bankless communities:

Description:	<i>Number</i>
In cities with population less than 5,000 (includes 34 communities that were bankless prior to the establishment of a branch)-----	48
In cities with population from 5,000 to 25,000 (includes 12 communities that were bankless prior to the establishment of a branch)....	38
In suburban areas of large cities (includes 6 communities that were bankless prior to the establishment of a branch)-----	15
In cities with population from 25,000 to 50,000.....	25
In cities with population of over 50,000.....	50

Thirty-five firm applications to charter new national banks were considered by the Comptroller's office during 1954. The applications were received from groups of individuals residing in 19 different States. After careful investigation and study, 20 of the applications were approved and 15 denied. The most common reason for the inability of the office to approve a larger percentage of the new charter applications centered in an inadequate need of the community or area for an additional bank [with resulting poor prospects for its profitable operation.

The earnings of national banks were satisfactory for the year 1954. The greater than normal net asset losses (after allowing for all bond profits and recoveries) of \$151 million suffered in 1953 were recouped in 1954 to the extent of \$149 million. Both figures were greatly influenced by losses on securities sold (1953) and profits on securities sold (1954).

Net earnings from operations, *in relation to year-end total resources and capital funds*, were slightly less in 1954 than they were in 1953, largely because of an increase in operating expenses accompanied by a slight decrease in operating earnings. Nevertheless, operating results were satisfactory, and when combined with net asset recoveries and bond profits, after allowing for all asset losses, the national banking system was able to pay \$300 million in cash dividends, or a return of 3.70 percent on year-end total capital funds (3.88 percent on average capital funds for the year), and retain \$547 million to augment capital funds and reserves.

The schedule set forth below incorporates full details on this subject, plus a comparison with earnings for the year 1928, which is of interest in relation to current-day earnings results. (An additional detailed commentary on 1954 earnings appears elsewhere in this report.)

*Earnings, expenses, etc., of national banks for the years ended Dec. 31, 1928, 1950, 1953, and 1954*

[\*Indicates amounts in millions of dollars]

	1928	1950	1953	1954
*Total assets at close of year.....	30,259	97,240	110,117	116,151
*Total capital accounts at close of year.....	3,684	6,329	7,410	8,104
*Gross earnings.....	1,351	2,193	3,068	3,226
Per \$100 of assets.....	\$4.47	\$2.26	\$2.79	\$2.78
Per \$100 of capital funds.....	\$36.69	\$34.65	\$41.41	\$39.81
*Gross expenses.....	988	1,337	1,845	1,996
Per \$100 of assets.....	\$3.27	\$1.38	\$1.68	\$1.72
Per \$100 of capital funds.....	\$26.83	\$21.13	\$24.90	\$24.63
*Net earnings from operations.....	363	856	1,223	1,230
Per \$100 of assets.....	\$1.20	\$ .88	\$1.11	\$1.06
Per \$100 of capital funds.....	\$9.86	\$13.52	\$16.51	\$15.18
*Net asset losses or recoveries (including bond profits, etc.) <sup>1</sup> .....	-72	+26	-151	+149
Per \$100 of assets.....	-\$ .24	+\$ .03	-\$ .14	+\$ .13
Per \$100 of capital funds.....	-\$1.96	+\$ .41	-\$2.05	+\$1.84
*Taxes (income).....		256	466	532
Per \$100 of assets.....		( <sup>2</sup> )	\$ .42	\$ .46
Per \$100 of capital funds.....			\$6.28	\$6.56
*Net profits before dividends.....	291	626	606	847
Per \$100 of assets.....	\$ .96	\$ .65	\$ .55	\$ .73
Per \$100 of capital funds.....	\$7.90	\$9.89	\$8.18	\$10.46
*Cash dividends.....	195	230	275	300
Per \$100 of assets.....	\$ .64	\$ .24	\$ .25	\$ .26
Per \$100 of capital funds.....	\$5.30	\$3.63	\$3.71	\$3.70
*Retained earnings.....	96	396	331	547
Per \$100 of assets.....	\$ .32	\$ .41	\$ .30	\$ .47
Per \$100 of capital funds.....	\$2.60	\$6.26	\$4.47	\$6.76

<sup>1</sup> Exclusive of transfers to and from reserve for bad debts and other valuation reserves on loans and securities but including net losses charged to these reserves.

<sup>2</sup> Total taxes included with gross expenses. Income taxes not called for separately.

<sup>3</sup> Includes funds transferred to reserve for bad debts and valuation reserves less the amount of assets charged off against such reserve accounts. Includes \$88 million in 1950, \$33 million in 1953, and \$106 million in 1954 transferred to effect a net increase in reserves for bad debts and valuation reserves. (Taxes would have absorbed a fair portion of these amounts had the transfers not been made.)

*Legislation Proposed*

In the 1953 Annual Report of the Comptroller of the Currency it was stated that the Comptroller had under consideration a legislative proposal that would provide elasticity to the requirement of the present law that all national banks be examined twice in each calendar year by permitting the Comptroller, in his discretion, to waive one such examination in justified cases. The legislation would provide, however, that examination of a particular bank may not be waived more frequently than once during each 2-year period beginning January 1, 1955. This legislation would also permit the Comptroller to assess the expenses of examinations upon the banks in proportion to their assets and resources upon any date or dates selected by him, rather than on the dates of examination, and would provide that the annual rate of assessment shall be the same for all banks examined not more than twice in 1 calendar year. Banks examined more frequently than twice will be assessed in addition the costs of the additional examinations. This legislation has now been drafted and transmitted to Congress with a recommendation that it be enacted.

In the 1953 Annual Report of the Comptroller of the Currency it was stated that proposed legislation had been drafted which would amend section 24 of the Federal Reserve Act (1) by permitting national banks to make amortized mortgage loans having a maturity of longer than 10 years but not in excess of 20 years, provided the terms are such that the installment payments are sufficient to amortize 100 percent of the principal of the loan within a term of 20 years, and (2) by extending the maximum duration of residential and farm construction loans which are not to be regarded as real estate loans from 6 to 9 months. This proposed legislation, which was recommended by the President of the United States in his Economic Report of January 1955 (p. 60), has now been transmitted to Congress with a recommendation that it be enacted.

In the 1952 and 1953 Annual Reports of the Comptroller of the Currency it was stated that there had been transmitted to Congress proposed legislation that would amend section 5221 of the Revised Statutes by eliminating the requirement that national banks going into voluntary liquidation be required to publish notice of this fact in a newspaper published in the city of New York. This legislation has again been transmitted to Congress with a recommendation that it be enacted.

Under present law three-fourths of the directors of a national bank must reside in the State in which the bank is located or within 50 miles of the location of the bank. In the light of modern transportation this 50-mile limitation is unduly restrictive. Hence legislation which would change the 50-mile limitation to a 100-mile limitation has been drafted and transmitted to Congress with a recommendation that it be enacted.

There has been introduced in Congress legislation which would eliminate mandatory cumulative voting in the election of directors of national banks. This legislation would, however, permit cumulative voting if provided for in a bank's articles of association. The experience of the Comptroller's office has been that cumulative voting when resorted to in national banks, is used primarily for the purpose of

placing on a particular board a director who is not congenial with the remaining directors, thereby causing disharmony in the bank. The Comptroller is in favor of the proposed legislation.

There has come to light recently a competitive advantage given to State banks over national banks in the State of Massachusetts by certain provisions of the Massachusetts tax laws. That State taxes interest received by depositors on savings deposits in national banks, but exempts from taxation interest received by depositors on their deposits in State savings or commercial banks. In addition, State savings banks which are taxed on their deposits may deduct from the gross amounts of their deposits subject to taxation the amounts invested by them in stock of State commercial banks, but they may not deduct the amounts invested by them in the stock of national banks. These provisions of the State tax laws operate to the detriment of the national banking system in the State of Massachusetts. Consideration is being given to appropriate steps which might be taken to correct this situation.

### *Legislation Enacted*

Public Law 460 of the 83d Congress, approved June 30, 1954, eliminated the conflict between sections 23A and 24A of the Federal Reserve Act as to the permissive investment by national banks in the stock of corporations engaged in holding bank premises, by making section 23A completely inapplicable to corporations engaged solely in owning and operating the building or buildings in which are housed the offices of the bank. Consequently, national banks may now own their banking premises either through a direct investment in such premises, or by investing in the stock of a corporation engaged solely in owning and operating the bank premises.

Public Law 520 of the 83d Congress, approved July 22, 1954, amended section 24 of the Federal Reserve Act dealing with real estate loans which may be made by national banks, by excepting from the restrictions or limitations of that section loans in which the Small Business Administration cooperates or purchases a participation under the Small Business Act of 1953. This legislation was recommended by the Comptroller at the request of the Small Business Administration.

Public Law 560 of the 83d Congress, approved August 2, 1954, the "Housing Act of 1954," created a Federal National Mortgage Association, directed the Association to require each mortgage seller to make certain nonrefundable capital contributions to the Associations, authorized national banks to make such nonrefundable capital contributions, to receive stock of the Association evidencing such capital contributions and to hold or dispose of such stock, and to deal in, underwrite, and purchase for its own account, obligations of the Association.

Public Law 576 of the 83d Congress, approved August 10, 1954, amended the District of Columbia Credit Unions Act by transferring supervision of the 16 District-chartered credit unions from the Comptroller of the Currency to the Director of the Bureau of Federal Credit Unions. This legislation was recommended by the Comptroller.

Public Law 597 of the 83d Congress, approved August 17, 1954, amended the Act of August 28, 1937, by adding provisions which authorized the Secretary of Agriculture to establish a program of insuring loans made for the purpose of financing soil and water conservation improvements and practices. This legislation amended section 24 of the Federal Reserve Act dealing with real estate loans which may be made by national banks, by making certain limitations and restrictions contained in that section inapplicable to such insured loans.

Public Law 630 of the 83d Congress, approved August 23, 1954, authorized the Central Bank for Cooperatives and the regional banks for cooperatives to issue consolidated debentures and authorized national banks to deal in and underwrite such of these consolidated debentures as are eligible for purchase by national banks, in amounts up to 10 percent of their capital stock and surplus.

### *Bank Holding Company Legislation*

Each of the past several Congresses has had before it legislation designed to further regulate and control bank holding companies. During the year 1954, the Senate Committee on Banking and Currency concluded hearings begun in 1953 on S. 76 and S. 1118, both on this subject. However, no action was taken by the committee with respect to the proposed legislation.

The Comptroller of the Currency continues to favor bank holding company legislation which would provide Federal supervisory control over expansion through the acquisition of banks and bank stocks and restraints on engaging in businesses other than banking. In the opinion of the Comptroller, such legislation should be reasonable and should place no arbitrary limitations on expansion within the banking field, but should leave the extent of permissible expansion to the discretion of the administering supervisory agency, which will be able to act in the light of conditions as they exist at the time action is requested. There should be no attempt to base restrictions on expansion on the laws of the various States dealing with branch banking, and there should be no geographical limitations written into the law.

The legislation should be administered by a single supervisory agency, and there should be no veto power on its decisions in other agencies or in the State banking authorities. The legislation should specify, however, that the other Federal supervisory agencies and the appropriate State banking authorities should be given an opportunity to comment upon applications affecting banks within their respective jurisdictions, and that their opinions should be considered by the agency making the final decision.

### *Litigation*

During the year 1954 the Comptroller became involved in three cases of litigation. In the first of these the Delaware County National Bank of Chester, Pa., filed suit in the United States District Court for the Eastern District of Pennsylvania against the Comp-

troller of the Currency alleging that his action in approving the establishment and operation of a branch in Chester by the Philadelphia National Bank had been unlawful. Subsequent to the filing of this suit, a similar suit brought by the Delaware County National Bank against the State banking officials who had approved the establishment and operation of a branch in Chester by a State-chartered trust company located in Philadelphia, was decided adversely to the contentions of the plaintiff. Following this decision, and because of the fact that substantially the same issue of law was involved in each of the two cases, the plaintiff voluntarily dismissed its action against the Comptroller.

The second suit was one brought by the Michigan National Bank of Lansing, Mich., against the Comptroller of the Currency seeking a declaratory judgment that the Comptroller is not precluded by Michigan law from approving the establishment by the bank of an additional branch in Saginaw, Mich., where it already has one branch. The Comptroller had declined to approve the branch on the grounds that under the applicable statutes the branch cannot legally be established. The Comptroller's decision in this matter was in accord with opinions rendered on the legal questions involved by the Attorney General of the State of Michigan, by counsel for the Comptroller's office, and the General Counsel of the Treasury Department. This litigation is now pending before the United States District Court for the District of Columbia.

The third case of litigation in which the Comptroller became involved during 1954 was a suit between the First National Bank of Auburn, Ala., and the United States Fidelity & Guaranty Co. The reports of examination made by the Comptroller's examiners and furnished to the bank for the use of its directors, together with all correspondence between the Comptroller's office and the bank over a period of years, were subpoenaed. The Comptroller has always maintained the position that these documents are confidential papers of the Treasury Department and that they are privileged against disclosure. Accordingly, an assertion of interest and claim of privilege was filed in this litigation on behalf of the Comptroller by A. N. Overby, Acting Secretary of the Treasury. This matter was heard before the United States District Court for the Middle District of Alabama and the assertion of interest and claim of privilege was denied. The Treasury Department, acting through the Department of Justice, appealed this decision to the United States Court of Appeals for the Fifth Circuit, and the case is now pending before that court.



A comparison of the assets and liabilities of the banks in the national banking system as of December 31, 1953, April 15, June 30, October 7, and December 31, 1954, reported pursuant to calls for condition statements by the Comptroller of the Currency, is shown in the following table.

*Assets and liabilities of national banks on dates indicated*  
[In thousands of dollars]

	Dec. 31, 1953 (4,864 banks)	Apr. 15, 1954 (4,848 banks)	June 30, 1954 (4,842 banks)	Oct. 7, 1954 (4,827 banks)	Dec. 31, 1954 (4,796 banks)
<b>ASSETS</b>					
Loans and discounts, including overdrafts.....	37,944,146	37,703,648	37,782,386	37,446,012	39,827,678
U. S. Government securities, direct obligations.....	35,563,334	34,580,499	35,835,931	39,910,958	39,500,738
Obligations guaranteed by U. S. Government.....	25,429	26,907	23,424	3,896	6,281
Obligations of States and political subdivisions.....	6,330,265	6,732,450	6,954,531	7,339,866	7,246,304
Other bonds, notes, and debentures.....	2,086,723	1,936,535	1,905,204	1,925,840	1,956,124
Corporate stocks, including stocks of Federal Reserve banks.....	204,482	209,664	210,936	215,636	222,831
<i>Total loans and securities.....</i>	<i>82,154,379</i>	<i>81,280,798</i>	<i>82,715,482</i>	<i>86,842,148</i>	<i>88,769,936</i>
Cash, balances with other banks, including reserve balances, and cash items in process of collection.....	26,545,518	24,203,082	24,699,908	23,376,491	25,721,897
Bank premises owned, furniture and fixtures.....	807,527	838,088	847,463	868,437	904,037
Real estate owned other than bank premises.....	30,811	18,213	18,565	16,775	16,607
Investments and other assets indirectly representing bank premises or other real estate.....	51,650	51,117	52,510	54,190	56,009
Customers' liability on acceptances.....	191,856	195,612	175,054	186,143	231,881
Income accrued but not yet collected.....	216,485	217,938	253,115	249,320	227,699
Other assets.....	118,473	154,054	151,438	166,306	172,503
<b>Total assets.....</b>	<b>110,116,699</b>	<b>106,898,897</b>	<b>108,913,615</b>	<b>111,759,810</b>	<b>116,150,569</b>
<b>LIABILITIES</b>					
Demand deposits of individuals, partnerships, and corporations.....	56,614,391	53,886,291	53,784,450	55,144,436	59,005,232
Time deposits of individuals, partnerships, and corporations.....	22,863,011	23,424,828	23,978,113	24,418,920	24,676,853
Deposits of U. S. Government and postal savings.....	2,830,669	2,490,414	3,627,105	4,388,001	2,837,034
Deposits of States and political subdivisions.....	6,793,634	6,917,357	7,063,425	6,480,477	7,174,667
Deposits of banks.....	10,155,942	9,143,411	9,752,516	10,127,696	10,717,647
Other deposits (certified and cashiers' checks, etc.).....	1,689,586	1,477,337	1,439,122	1,320,499	1,734,380
<b>Total deposits.....</b>	<b>100,947,233</b>	<b>97,329,638</b>	<b>99,644,731</b>	<b>101,880,029</b>	<b>106,145,813</b>
<i>Demand deposits.....</i>	<i>76,189,784</i>	<i>71,639,048</i>	<i>73,280,391</i>	<i>74,996,033</i>	<i>79,016,305</i>
<i>Time deposits.....</i>	<i>24,757,449</i>	<i>25,690,590</i>	<i>26,364,340</i>	<i>26,883,996</i>	<i>27,129,508</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	14,851	319,466	28,751	233,478	11,098
Mortgages or other liens on bank premises and other real estate.....	190	341	434	572	563
Acceptances outstanding.....	203,010	205,972	182,799	191,965	305,950
Income collected but not yet earned.....	320,592	319,647	310,814	322,447	323,979
Expenses accrued and unpaid.....	491,117	499,048	407,537	500,738	571,189
Other liabilities.....	729,290	614,645	633,649	658,250	687,735
<b>Total liabilities.....</b>	<b>102,707,183</b>	<b>99,278,757</b>	<b>101,208,715</b>	<b>103,847,479</b>	<b>108,046,327</b>

CAPITAL ACCOUNTS					
Capital stock (see memoranda below).....	2,301,757	2,352,681	2,371,078	2,394,486	2,485,844
Surplus.....	3,523,443	3,608,648	3,645,330	3,690,908	3,950,552
Undivided profits.....	1,310,761	1,385,346	1,404,866	1,540,254	1,377,282
Reserves and retirement account for preferred stock.....	273,555	273,465	283,626	286,683	290,564
Total capital accounts.....	7,409,516	7,620,140	7,704,900	7,912,331	8,104,242
Total liabilities and capital accounts.....	110,116,699	106,898,897	108,913,615	111,759,810	116,150,569
MEMORANDA					
Par value of capital stock:					
Class A preferred stock.....	4,892	4,641	4,481	4,294	4,181
Class B preferred stock.....	319	312	312	308	208
Common stock.....	2,296,546	2,347,728	2,366,285	2,389,884	2,481,455
Total.....	2,301,757	2,352,681	2,371,078	2,394,486	2,485,844
Retirable value of preferred capital stock:					
Class A preferred stock.....	7,924	7,459	7,063	6,776	6,631
Class B preferred stock.....	344	337	337	333	233
Total.....	8,268	7,796	7,400	7,109	6,864
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securities sold with agreement to repurchase).....	12,901,734	13,006,575	13,701,520	15,011,083	14,090,744

## TRENDS IN BANKING

The following table shows the changes that have occurred in recent years in the relationships of the major asset and liability accounts of national banks to the aggregate of assets and liabilities.

*Distribution of assets and liabilities of national banks, Dec. 31, 1951-54*

	1951	1952	1953	1954
<b>ASSETS</b>				
Securities:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
U. S. Government, direct and guaranteed.....	34.22	33.24	32.32	34.01
Obligations of States and political subdivisions.....	5.19	5.53	5.75	6.24
Stock of Federal Reserve banks.....	.15	.15	.16	.17
Other bonds and securities.....	2.34	2.04	1.92	1.71
Total securities.....	41.90	40.96	40.15	42.13
Loans and discounts.....	31.56	33.41	34.46	34.29
Cash and balances with other banks, excluding reserves.....	12.84	12.43	12.18	11.43
Reserve with Reserve banks.....	12.48	11.98	11.92	10.72
Bank premises, furniture and fixtures.....	.66	.69	.73	.78
Other real estate owned.....	.02	.02	.03	.01
All other assets.....	.54	.51	.53	.64
Total assets.....	100.00	100.00	100.00	100.00
<b>LIABILITIES</b>				
Deposits:				
Demand of individuals, partnerships, and corporations.....	53.39	52.42	51.41	50.80
Time of individuals, partnerships, and corporations.....	19.30	19.90	20.76	21.25
U. S. Government.....	2.18	2.99	2.56	2.43
States and political subdivisions.....	5.77	5.80	6.17	6.18
Banks.....	9.53	9.17	9.22	9.23
Other deposits (including postal savings).....	1.75	1.51	1.55	1.50
Total deposits.....	91.92	91.79	91.67	91.39
<i>Demand deposits.....</i>	<i>71.21</i>	<i>70.41</i>	<i>69.19</i>	<i>68.08</i>
<i>Time deposits.....</i>	<i>20.71</i>	<i>21.38</i>	<i>22.48</i>	<i>23.36</i>
Other liabilities.....	1.59	1.68	1.60	1.63
Capital funds:				
Capital stock.....	2.05	2.06	2.09	2.14
Surplus.....	3.00	3.08	3.20	3.40
Undivided profits and reserves.....	1.44	1.39	1.44	1.44
Total capital funds.....	6.49	6.53	6.73	6.98
Total liabilities and capital funds.....	100.00	100.00	100.00	100.00

## FIDUCIARY ACTIVITIES OF NATIONAL BANKS

As of December 31, 1954, there were 1,759 national banks which had been authorized by the Board of Governors of the Federal Reserve System to administer fiduciary accounts, either full or limited. Under these authorizations there were also 67 trust departments in branches of national banks. There were 256 banks not acting under any of their granted fiduciary powers. During the year ended December 31, 1954, there were 1,480 head office trust department examinations conducted and 62 branch examinations, making a total of 1,542 examinations of trust departments in national banks.

Trust department assets totaled \$47,939,000,000 as of December 31, 1954, compared to \$43,150,000,000 as of December 31, 1953, and to \$3,297,300,000 as of October 3, 1928. While carrying values for trust department assets have not been standardized throughout the country, there have been relatively few changes of system within individual organizations. Because of the relatively few changes of

system, these figures are comparable although they do not reflect total current market values. Fiduciary accounting does not permit the maintenance or tabulation of statistics based upon current market values. The total trust department assets included \$30,738,000,000 in agency, escrow, and custodianship accounts held in trust departments of national banks but involving no discretionary supervision.

Outstanding bond and debenture issues for which national banks were acting as trustee totaled \$19,486,000,000 in 8,011 accounts as of December 31, 1954. There were \$17,626,000,000 outstanding as of December 31, 1953, compared to \$9,036,000,000 as of December 31, 1942. National banks were also acting as registrar for 3,773 accounts, and as transfer agent for 3,508 accounts.

Use of fiduciary facilities of national banks by individuals has shown a substantial growth. As of October 3, 1928, a tabulation of reports reflected 53,853 individual fiduciary accounts being administered by national banks. As of December 31, 1954, a total of 289,189 private, court and agency accounts were being administered, compared to 271,704 under administration as of December 31, 1953.

Under authority of Regulation F issued by the Board of Governors of the Federal Reserve System governing the fiduciary activities of national banks, there were 88 common trust funds in operation in 78 national banks. These common trust funds have been established to make collective investments of trust funds primarily in the smaller fiduciary accounts, thereby resulting in wider diversification of investment and less risk of loss to the individual accounts. The common trust funds in national banks aggregated \$277,000,000 as of December 31, 1954, compared to \$214,000,000 as of December 31, 1953.

A tabulation of the statements of the larger trust departments in national banks having in excess of \$70,000,000 total fiduciary assets at carrying values reflects an aggregate of \$40,746,000,000 total assets in 71 banks. In other words, 4.7 percent of the 1,503 national banks exercising fiduciary powers were administering 85 percent of the fiduciary business of all national banks. There were many national banks administering fiduciary accounts aggregating less than \$1,000,000 at carrying values, and in nearly every one of these banks the carrying values represented approximately the value at time of acquisition.

Many firms and corporations are establishing pension or profit sharing plans for their employees, and in many cases a trust under such plans is established with a national bank as trustee. Similarly, many national banks place their own pension and profit sharing trusts in their own trust departments. In the great majority of cases the funds of these trusts are invested in accordance with well recognized sound principles of trust investment, but a very few instances have been found in which the trust funds appear to be invested in a manner more in the interest of the business of the bank rather than in the interest of the employees as beneficiaries of the trusts. The use of trust funds for the purchase of banking property or equipment to be leased back to the bank, and the purchase of a substantial amount of shares possibly representing control of banks other than the trustee, are practices which have been noted in a few instances. If such practices should increase to any extent it may be necessary to seek preventative legislation.

Practically all national banks which have been granted fiduciary powers by the Board of Governors of the Federal Reserve System are endeavoring to supervise and administer their trust departments in full accordance with the provisions of law and sound fiduciary practice. The interests of the various beneficiaries are given prime consideration and the losses in national banks due to faulty administration of fiduciary accounts continues to be almost negligible.

#### **EARNINGS, EXPENSES, AND DIVIDENDS OF NATIONAL BANKS FOR YEAR ENDED DECEMBER 31, 1954**

The net profits of national banks before dividends for the calendar year 1954 were \$741,000,000, which amounted to 9.58 percent of average capital funds. Net profits for the previous year were \$573,000,000, or 7.92 percent of average capital funds. Cash dividends declared on common and preferred stock in 1954 totaled \$300,000,000 in comparison with \$275,000,000 in the previous year. The rate was 3.88 percent of average capital funds. These dividends were 40 percent of net profits available for the year. The remaining 60 percent of net profits, or \$441,000,000 was retained by the banks in their capital funds.

Net earnings from operations for the calendar year 1954 of \$1,230,000,000 showed an increase of \$7,000,000 over the year 1953. Recoveries and profits on securities sold or redeemed, net of all losses, amounted to \$205,000,000 (including \$919,000 of recoveries and profits credited directly to valuation reserves and \$8,000,000 of losses charged directly to such reserves) as compared to a net loss of \$87,000,000 on securities sold or redeemed during the year 1953. Losses on loans and other assets, net of all recoveries, amounted to \$56,000,000 (including recoveries of \$27,000,000 credited directly to valuation reserves and losses of \$54,000,000 charged directly to such reserves) as compared to net losses on such assets of \$64,000,000 in 1953. Reserves for bad debts and valuation reserves amounting to \$792,000,000 showed a net increase of \$106,000,000 during 1954 as compared to a net increase of \$33,000,000 during 1953.

Gross earnings were \$3,226,000,000, an increase of \$158,000,000 over 1953, and operating expenses, excluding taxes on net income, amounting to \$1,996,000,000 were up \$152,000,000 over 1953. Taxes on net income of \$532,000,000 were \$66,000,000 more than in the previous year. Principal items of operating earnings in 1954 were \$1,802,000,000 from interest and discount on loans, an increase of \$50,000,000 over 1953, and \$734,000,000 from interest on United States Government obligations, an increase of \$39,000,000. Other principal operating earnings were \$189,000,000 from interest and dividends on securities other than United States Government, and \$175,000,000 from service charges on deposit accounts. Principal operating expenses were \$972,000,000 for salaries and wages of officers and employees and fees paid to directors, an increase of \$62,000,000, and \$344,000,000 expended for interest on time deposits, an increase of \$45,000,000.

Interest and discount on loans accounted for 56 percent of the banks' earnings, varying from 49 percent in the 7th Federal Reserve District to 60 percent in the 11th and 12th districts. Interest and dividends on securities represented 29 percent of gross earnings for

the year, with the banks in the 12th district showing the lowest ratio of 23 percent, while banks in the 7th district showed 37 percent, the highest ratio. Salaries, wages, and fees took 30 percent of gross earnings, ranging from 28.5 percent in the 4th district to 32 percent in the 1st and 10th districts. Current operating earnings before income taxes were more than 38 percent of gross earnings, ranging from 36 percent in the 6th district to 40 percent in the 4th district.

The rate of interest and discount on the average loans and discounts for the year varied from 4.05 percent in the 2d district to 5.20 percent in the 12th district. The national average was 4.68 percent. The rate of interest and dividends received on the average securities held was 2.01 percent, and varied from 1.95 percent at the banks in the 1st, 2d, and 10th districts to 2.12 percent for banks in the 11th district.

Current operating earnings before income taxes were 16 percent on the average total capital accounts, varying from 12 percent in the 3d district to 22 percent in the 12th district. Net profits after income taxes but before dividends were, as noted above, 9.58 percent on the average capital accounts, ranging from 7.00 percent in the 1st district to 11.69 percent in the 12th district.

Summaries of the earnings, expenses, and dividends of national banks for the years ended December 31, 1953 and 1954, are shown in the following table.

*Earnings, expenses, and dividends of national banks for years ended Dec. 31, 1953 and 1954*

[In millions of dollars]

	1954	1953	Change since 1953
Number of banks <sup>1</sup> .....	4,796	4,864	-68
Capital stock (par value) <sup>2</sup> .....	2,386.2	2,263.7	+122.5
Capital accounts <sup>3</sup> .....	7,739.6	7,235.8	+503.8
<b>Earnings from current operations:</b>			
Interest and dividends on—			
U. S. Government obligations.....	733.9	694.8	+39.1
Other securities.....	189.5	176.4	+13.1
Interest and discount on loans.....	1,801.7	1,751.6	+50.1
Service charges on deposit accounts.....	174.9	150.5	+24.4
Other current earnings.....	326.3	294.6	+31.7
Total.....	3,226.3	3,067.9	+158.4
<b>Current operating expenses:</b>			
Salaries, wages, and fees.....	972.3	909.8	+62.5
Interest on time deposits (including savings deposits).....	343.7	299.1	+44.6
Taxes other than on net income.....	95.8	84.5	+12.3
Recurring depreciation on banking house, furniture and fixtures.....	53.6	47.4	+6.2
Other current operating expenses.....	529.7	503.7	+26.0
Total.....	1,996.1	1,844.5	+151.6
<b>Net earnings from current operations.....</b>	<b>1,230.2</b>	<b>1,223.4</b>	<b>+6.8</b>
<b>Recoveries, transfers from valuation reserves, and profits:</b>			
<b>On securities:</b>			
Recoveries.....	8.4	7.9	+0.5
Transfers from valuation reserves.....	25.0	15.2	+9.8
Profits on securities sold or redeemed.....	244.9	23.5	+221.4
<b>On loans:</b>			
Recoveries.....	14.2	16.5	-2.3
Transfers from valuation reserves.....	40.2	5.3	+34.9
All other.....	31.0	13.6	+17.4
Total.....	363.8	82.0	+281.8

See footnotes at end of table.

*Earnings, expenses, and dividends of national banks for years ended Dec. 31, 1953  
and 1954—Continued*

[In millions of dollars]

	1954	1953	Change since 1953
Losses, chargeoffs, and transfers to valuation reserves:			
On securities:			
Losses and chargeoffs.....	41.4	96.7	-55.3
Transfers to valuation reserves.....	71.5	31.4	+40.1
On loans:			
Losses and chargeoffs.....	13.3	15.4	-2.1
Transfers to valuation reserves.....	134.1	77.2	+56.9
All other.....	61.1	45.8	+15.3
Total.....	321.3	266.6	+54.7
Profits before income taxes.....	1,272.6	1,038.9	+233.7
Taxes on net income:			
Federal.....	508.5	446.7	+61.8
State.....	23.0	18.9	+4.1
Total.....	531.6	465.6	+66.0
Net profits before dividends.....	741.1	573.3	+167.8
Cash dividends declared:			
On preferred stock.....	.3	.3	0
On common stock.....	299.8	274.9	+24.9
Total.....	300.1	275.2	+24.9
Memoranda items:			
Recoveries credited to valuation reserves (not included in recoveries above):			
On securities.....	.9	.4	+ .5
On loans.....	27.3	19.8	+7.5
Losses charged to valuation reserves (not included in losses above):			
On securities.....	8.1	22.4	-14.3
On loans.....	53.9	53.0	+ .9
Stock dividends (increases in capital stock).....	79.9	50.4	+29.5
Ratios:			
Expenses to gross earnings.....	Percent 61.87	Percent 60.12	Percent +1.75
Net profits before dividends to capital accounts.....	9.58	7.92	+1.66
Cash dividends to capital stock.....	12.58	12.16	+ .42
Cash dividends to capital accounts.....	3.88	3.80	+ .08

<sup>1</sup> Number at end of period. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

<sup>2</sup> Figures are averages of amounts reported for the June and December call dates in the current year and the December call date in the previous year.

NOTE.—Figures are rounded to the nearest tenth of a million and may not equal totals.

### STRUCTURAL CHANGES IN THE NATIONAL BANKING SYSTEM

The authorized capital stock of the 4,791 national banks in existence on December 31, 1954, consisted of common capital stock aggregating \$2,483,502,263, a net increase during the year of \$185,098,890, and preferred capital stock aggregating \$4,387,920, a net decrease during the year of \$1,034,680. These figures include one bank recently chartered but not yet open for business at the end of the year, and excludes six banks which furnished reports of condition as of December 31, 1954, in response to the call, although one was placed in voluntary liquidation, one was consolidated with or into a State bank, one was merged with another national bank, and three were consolidated with other national banks, all effective as of the close of business on December 31. Also, the capital stock adjustments relative thereto are reflected in these figures but not in the reports of condition.

In addition to 29 applications with proposed common capital stock of \$6,450,000 carried over from the previous year, 68 applications were received to organize national banks and to convert State banks into national banking associations with proposed common capital stock of \$16,765,000 and preferred capital stock of \$200,000. Of these applications, 34 with proposed common capital stock of \$11,085,000 and preferred capital stock of \$200,000 were approved; 15 with proposed common capital stock of \$2,950,000 were rejected, and the remainder had been abandoned or were still pending on December 31. From the applications carried over from the previous year and those approved during 1954, 27 national banking associations with common capital stock of \$6,620,000 and preferred capital stock of \$200,000 were authorized to commence business. Of the charters issued, 11 with common capital stock of \$2,800,000 and preferred capital stock of \$200,000 resulted from the conversions of State banks.

Changes in the number and capital stock of national banks during the year ended December 31, 1954, are shown in the following summary.

*Organization, capital stock changes, and national banks closed as reported during the year ended Dec. 31, 1954*

	Number of banks	Capital stock	
		Common	Preferred
<b>Increases:</b>			
Banks newly chartered:			
Primary organizations.....	16	\$3,820,000	-----
Reorganizations.....	-----	-----	-----
Conversions of State banks.....	11	2,800,000	\$200,000
Capital stock:			
Common:			
142 cases by statutory sale.....	-----	90,348,024	-----
323 cases by statutory stock dividend.....	-----	79,330,301	-----
14 cases by stock dividend under articles of association.....	-----	557,050	-----
28 cases by statutory consolidation.....	-----	21,360,950	-----
12 cases by statutory merger.....	-----	4,762,565	-----
Total increases.....	27	202,978,890	200,000
<b>Decreases:</b>			
Banks ceasing operations:			
Voluntary liquidations:			
Succeeded by national banks.....	30	7,990,000	-----
Succeeded by State banks.....	30	5,700,000	-----
No successor.....	1	25,000	-----
Statutory consolidations.....	20	-----	-----
Statutory mergers.....	10	-----	-----
Conversions into State banks.....	2	250,000	-----
Merged or consolidated with State banks (Public Law 706).....	12	2,875,000	-----
Receiverships.....	-----	-----	-----
Capital stock:			
22 cases by retirement.....	-----	-----	1,134,680
1 case by statutory reduction.....	-----	80,000	-----
5 cases by statutory consolidation.....	-----	260,000	-----
4 cases by statutory merger.....	-----	700,000	100,000
Total decreases.....	105	17,880,000	1,234,680
<b>Net change</b> .....	-78	185,098,890	-1,034,680
Charters in force Dec. 31, 1953, and authorized capital stock.....	4,869	2,298,403,373	5,422,600
Charters in force Dec. 31, 1954, and authorized capital stock.....	4,791	2,483,502,263	4,387,920

## NATIONAL BANK NOTES OUTSTANDING

There were, as of December 31, 1954, \$69,188,664 of national bank notes outstanding.

## DISTRIBUTION OF ALL BANKS

On December 31, 1954, there were 14,388 commercial and savings banks in the United States and possessions, with deposits of \$212,030,341,000. Of these banks 13,541, or 94 percent, with 96 percent of the deposits, were insured banks. The 4,795 insured national banks represented 33 percent of all banks and held 50 percent of the total deposits. The 528 mutual savings banks, of which 218 were insured, held \$26,359,025,000 of deposits.

*Classification of all banks, Dec. 31, 1954*

	Banks			Deposits		
	Number of banks	Percent of grand total	Change in 12 months (percent of grand total)	amount ('000 omitted)	Percent of grand total	Change in 12 months (percent of grand total)
<b>Insured banks:</b>						
National 1.....	4,795	33.33	-0.12	\$105,955,917	49.97	+0.08
State member:						
Commercial.....	1,868	12.98	+0.02	51,378,147	24.23	-0.27
Mutual savings.....	3	.02	-----	23,016	.01	-----
Nonmember:						
State commercial.....	6,660	46.29	+0.31	25,975,159	12.25	-0.05
Mutual savings.....	215	1.49	-----	19,862,292	9.37	+0.28
Total insured banks.....	13,541	94.11	+0.21	203,194,531	95.83	+0.04
<b>Uninsured banks:</b>						
Nonmember:						
Commercial and private 2...	537	3.73	-0.25	2,362,093	1.12	-0.11
Mutual savings.....	310	2.16	+0.04	6,473,717	3.05	+0.07
Total uninsured banks.....	847	5.89	-0.21	8,835,810	4.17	-0.04
Total all banks.....	14,388	100.00	-----	212,030,341	100.00	-----

<sup>1</sup> Includes 6 nonmember banks in possessions.

<sup>2</sup> Includes 1 national bank in a possession.

## ASSETS AND LIABILITIES OF ALL BANKS IN THE UNITED STATES AND POSSESSIONS

The total assets of all classes of active banks in the United States and possessions on December 31, 1954, amounted to \$232,685,000,000, an increase of \$11,552,000,000 since December 31, 1953.

The total deposits at the end of 1954 amounted to \$212,030,000,000, an increase of \$10,052,000,000 over 1953. Included in the latter aggregate are deposits of individuals, partnerships, and corporations of \$174,890,000,000, an increase of \$8,127,000,000 in the year. Deposits of the United States Government, including postal savings deposits, were \$4,633,000,000 an increase of \$61,000,000; deposits of States and political subdivisions amounting to \$12,463,000,000 showed an increase of \$814,000,000, and deposits of banks of \$16,826,000,000 were \$852,000,000 more than in 1953.

Loans and discounts amounted to \$86,059,000,000 in December 1954 after deducting reserves of \$1,266,000,000 for possible future losses. The net loans were \$5,139,000,000 over the amount reported as of the end of 1953. Commercial and industrial loans of \$27,060,000,000 were \$308,000,000 less than the 1953 figure; real estate loans of \$33,581,000,000 were up \$3,788,000,000, and all other loans of \$26,684,000,000 increased \$1,783,000,000.

The banks held obligations of the United States Government, direct and guaranteed, of \$78,004,000,000 in December 1954, an increase of \$5,131,000,000 in the year. Obligations of States and political subdivisions held amounted to \$13,244,000,000, an increase of \$1,961,000,000, and other securities held amounted to \$7,276,000,000, an increase of \$107,000,000. The total of all securities held at the end of 1954 was \$98,524,000,000, and represented 42 percent of the banks' total assets. At the end of the previous year the ratio was 41 percent.

Cash and balances with other banks, including reserve balances, in 1954 were \$44,754,000,000, a decrease of \$1,238,000,000 since the previous year.

Total capital accounts were \$17,364,000,000, compared to \$16,210,000,000 at the end of 1953, an increase of 7 percent.

A statement of the assets and liabilities of all classes of active banks at the end of December 1953 and 1954 follows.

*Assets and liabilities of all banks in the United States and possessions, 1953 and 1954*

[In millions of dollars]

	Dec. 31, 1954	Dec. 31, 1953	Change since 1953
Number of banks.....	14,388	14,538	-150
ASSETS			
Commercial and industrial loans (including open-market paper).....	27,060	27,368	-308
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	2,269	2,206	+63
Other loans to farmers.....	2,957	2,784	+173
Loans to brokers and dealers in securities and other loans for the purpose of purchasing or carrying securities.....	4,481	3,590	+891
Real estate loans.....	33,581	29,793	+3,788
Other loans to individuals.....	14,942	14,633	+309
Loans to banks.....	240	162	+78
All other loans (including overdrafts).....	1,795	1,526	+269
Total gross loans.....	87,325	82,062	+5,263
Less valuation reserves.....	1,266	1,142	+124
Net loans.....	86,059	80,920	+5,139
U. S. Government obligations, direct and guaranteed.....	78,004	72,873	+5,131
Obligations of States and political subdivisions.....	13,244	11,283	+1,961
Other bonds, notes, and debentures.....	6,266	6,322	-56
Corporate stocks, including stocks of Federal Reserve banks.....	1,010	847	+163
Total securities.....	98,524	91,325	+7,199
Currency and coin.....	2,657	2,691	-34
Balances with other banks, including reserve balances, and cash items in process of collection.....	42,097	43,301	-1,204
Bank premises owned, furniture and fixtures.....	1,706	1,557	+149
Real estate owned other than bank premises.....	36	48	-12
Investments and other assets indirectly representing bank premises or other real estate.....	104	95	+9
Customers' liability on acceptances outstanding.....	597	392	+205
Other assets.....	905	804	+101
Total assets.....	232,685	221,133	+11,552

*Assets and liabilities of all banks in the United States and possessions, 1953 and 1954—*  
Continued

[In millions of dollars]

	Dec. 31, 1954	Dec. 31, 1953	Change since 1953
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	103,859	100,417	+3,442
Time deposits of individuals, partnerships, and corporations.....	71,031	66,346	+4,685
U. S. Government and postal savings deposits.....	4,633	4,572	+61
Deposits of States and political subdivisions.....	12,463	11,649	+814
Deposits of banks.....	16,826	15,974	+852
Other deposits (certified and cashiers' checks, etc.).....	3,218	3,020	+198
Total deposits.....	212,030	201,978	+10,052
<i>Demand deposits</i> .....	<i>136,373</i>	<i>132,086</i>	<i>+4,288</i>
<i>Time deposits</i> .....	<i>75,657</i>	<i>69,892</i>	<i>+5,764</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	33	67	-34
Acceptances executed by or for account of reporting banks and outstanding.....	628	419	+209
Other liabilities.....	2,630	2,459	+171
Total liabilities.....	215,321	204,923	+10,398
<b>CAPITAL ACCOUNTS</b>			
Capital notes and debentures.....	46	43	+3
Preferred stock.....	24	31	-7
Common stock.....	4,358	4,100	+258
Surplus.....	8,895	8,194	+701
Undivided profits.....	3,400	3,241	+159
Reserves and retirement account for preferred stock and capital notes and debentures.....	641	601	+40
Total capital accounts.....	17,364	16,210	+1,154
Total liabilities and capital accounts.....	232,685	221,133	+11,552

NOTE.—Figures for nonnational banks obtained from the Federal Deposit Insurance Corporation.

### REPORTS FROM BANKS

National banks in the continental United States, Alaska, the Territory of Hawaii, and the Virgin Islands of the United States were, in accordance with the provisions of section 5211 of the Revised Statutes, called upon to submit four reports of condition during the year ended December 31, 1954. Reports were required as of April 15, June 30, October 7, and December 31. Summaries from all condition reports, by States, are published in pamphlet form. National banks were also required by statute to obtain reports, unless waived by the Comptroller, of their affiliates and holding company affiliates other than member banks as of the four dates for which condition reports of the banks were obtained and to submit such reports to the Comptroller.

Under the general powers conferred upon him by law, the Comptroller obtained from each national bank during the period indicated semi-annual reports of earnings, expenses, and dividends; also reports of condition of foreign branches as of December 31, 1954.

National banking associations authorized to act in a fiduciary capacity were called upon to submit reports of their trust departments as of the close of business on December 31, 1954.

In accordance with section 298 of the code of law for the District of Columbia, banks other than national in the District were required

to make to the Comptroller condition reports and reports of earnings, expenses, and dividends identical with those obtained from national banks during the year.

Detailed figures from reports of condition and earnings and dividends will be found in the appendix of this report.

#### **AFFILIATES AND HOLDING COMPANY AFFILIATES OF NATIONAL BANKS**

The Federal statute requires each national bank to obtain and submit to the Comptroller periodically reports of its affiliates, as defined in sections 2 (b) and (c) of the Banking Act of 1933, as amended. However, section 21 of the Federal Reserve Act, as amended, provides in part that the Comptroller may waive the requirement for the submission of the report of an affiliate if in his judgment such a report is not necessary to disclose fully the relations between an affiliate and a bank and the effect thereof upon the affairs of the bank. Pursuant to this latter section the Comptroller's waiver of requirement for reports of affiliates provides principally that reports of affiliates (other than holding company affiliates) need not be submitted and published in a newspaper unless the affiliate is indebted to the national bank or the bank owns obligations of the affiliate and the aggregate of such indebtedness or investment is carried as an asset on the bank's books at a value in excess of \$5,000, or 1 percent of the bank's capital and surplus, whichever is the greater.

At the end of December 1954, 288 member national banks in the United States submitted 323 reports of affiliates. Included in these figures are 177 banks in 22 States which are members of 21 holding company groups. The number of banks in each holding company group varied from 1 to 49. The actual number of reporting affiliates and holding company affiliates was 167.

In addition there were two nonnational banks in the District of Columbia which are members of the Federal Reserve System that reported three affiliates to the Comptroller pursuant to the provisions of the code of law for the District of Columbia.

#### **LIQUIDATION OF INSOLVENT NATIONAL BANKS**

During the year ended December 31, 1954, there were no failures of national banks. No liquidations of insolvent national banks were completed during the year, leaving but one national bank receivership in process of liquidation as of December 31, 1954. This one remaining receivership was involved in litigation.

#### **ISSUE AND REDEMPTION OF NOTES**

Nine hundred and twenty-nine shipments of Federal Reserve currency were made from Washington, D. C., during the year ended December 31, 1954, to Federal Reserve agents and Federal Reserve branch banks, aggregating \$7,315,460,000, and in addition, 22 deliveries were made to the Treasurer of the United States aggregating \$101,560,000.

Five thousand four hundred and twenty-one lots of unfit Federal Reserve currency were received for verification and certification for

destruction consisting of 586,915,738 notes aggregating \$6,953,341,085.

There were received 35 lots of national bank notes for verification and certification for retirement and destruction consisting of 206,770 notes aggregating \$3,357,715.

One hundred sixty-four thousand four hundred and sixty-five fragments or charred Federal Reserve and national bank notes aggregating \$2,845,215 were presented by the Treasurer of the United States for identification and approval.

### EXAMINATION OF NATIONAL BANKS

The National Bank Act requires that each national bank be examined at least twice each year in order that the Comptroller may be kept currently informed of its condition and require such corrections as are deemed necessary with a view to maintaining each bank in sound condition. In addition to the regular examinations, special examinations are conducted of banks the condition of which is regarded as unsatisfactory.

During the year ended December 31, 1954, 8,644 examinations of banks, 4,947 examinations of branches, 1,542 examinations of trust departments, and 33 examinations of affiliates were conducted. Twenty-six State banks were examined in connection with conversions to or consolidations with national banks. Investigations were also conducted in connection with applications for 45 new charters and 321 new branches.

### ORGANIZATION AND STAFF

On December 31, 1954, the Office of the Comptroller of the Currency had in its employ 1,111 persons. Of these, 198 were assigned to the Washington office, including 33 in the Federal Reserve Issue and Redemption Division, which is an expense of the Federal Reserve banks. During the year the total personnel in the Washington office was increased by 2 and the total field force was increased by 6 persons.

Thirty-two national bank examiners and 66 assistant national bank examiners left the service during the year. In the same period 29 assistants were commissioned national bank examiners, while 101 new assistants were appointed and 3 returned from military furlough, leaving a total of 253 examiners and 545 assistants in the service at the end of the year.

District Chief National Bank Examiner Walter A. Sandlin, in charge of the Dallas office, retired on September 30, 1954, and District Chief National Bank Examiner Reed Dolan was transferred from the St. Louis office to succeed him. Mr. Clarence R. Anderson, a career employee who has served as Assistant National Bank Examiner, National Bank Examiner, and Assistant Chief National Bank Examiner, was appointed to succeed Mr. Dolan.

During the year National Bank Examiners Chapman C. Fleming and Clarence B. Redman were promoted to Assistant Chief National Bank Examiners in our Washington office, both of them having served on the examining staff of the Comptroller's office for many years.

In the last annual report reference was made to conferences had with the Civil Service Commission with respect to the continuance of the recruitment of assistant national bank examiners on an excepted

basis and to the Comptroller's intention to request legislation which would enable him to appoint suitable men for employment as assistant examiners under the long-established existing procedures. This matter is still pending, no legislation having as yet been submitted to Congress due to continued negotiations with the Commission. Although the present exception from civil service requirements will expire on June 30, 1955, it now appears that continuance of the exception under schedule B will be approved by the Civil Service Commission.

During the year the educational program previously initiated for members of the examining staff was continued. Under this program assistant examiners are encouraged to enroll at office expense in extension courses given by the American Institute of Banking, the educational organization sponsored and conducted by the American Bankers Association. Senior members of the examining staff are also offered the opportunity of attending, also at office expense, one of the four graduate schools of banking conducted by the American Bankers Association at Rutgers University, the University of Wisconsin, the University of Washington, and the University of Louisiana. In addition, the joint training program conducted by the Office of the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, and the Federal Deposit Insurance Corporation, established in 1952, has been continued. The program was established to improve training procedures for newly appointed assistant examiners and newly commissioned national bank examiners, to shorten the training period, and to produce better examiners. As of December 31, 1954, 172 of the present members of the examining staff had completed the American Institute of Banking courses offered, 24 had completed the graduate school courses, and 45 the interagency courses.

#### EXPENSES OF THE BUREAU

The following is a summary of the operating expenses of the Bureau for the year ended December 31, 1954:

	Bank supervision	Currency issue and redemption	Total
Salaries.....	\$5,917,520.97	\$128,241.00	\$6,045,761.97
Per diem.....	1,094,241.04		1,094,241.04
Transportation.....	358,516.25		358,516.25
Supplies.....	53,905.47	678.67	54,584.14
Printing and binding.....		433.81	433.81
Rent.....	131,024.53		131,024.53
Furniture and fixtures.....	17,319.02		17,319.02
Communications.....	52,196.38	588.37	52,784.75
Fixed charges.....		13,689.03	13,689.03
Maintenance.....		12,071.15	12,071.15
Employer's FICA and insurance fund contributions.....	9,092.50	151.01	9,243.51
Miscellaneous.....	87,772.47		87,772.47
Total.....	7,721,588.63	155,853.04	7,877,441.67

Funds used in payment of the bank supervision costs are derived from assessments against the banks supervised. The cost of operating the Division which handles the currency issue and redemption functions is paid by the Federal Reserve banks.

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# APPENDIX

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No.	Name	Date of appointment	Date of resignation	State
COMPTROLLERS OF THE CURRENCY				
1	McCulloch, Hugh	May 9, 1863	Mar. 8, 1865	Indiana.
2	Clarke, Freeman	Mar. 21, 1865	July 24, 1866	New York.
3	Hulburt, Hiland R.	Feb. 1, 1867	Apr. 3, 1872	Ohio.
4	Knox, John Jay	Apr. 25, 1872	Apr. 30, 1884	Minnesota.
5	Cannon, Henry W.	May 12, 1884	Mar. 1, 1886	Do.
6	Trenholm, William L.	Apr. 20, 1886	Apr. 30, 1889	South Carolina.
7	Lacey, Edward S.	May 1, 1889	June 30, 1892	Michigan.
8	Hepburn, A. Barton	Aug. 2, 1892	Apr. 25, 1893	New York.
9	Eckels, James H.	Apr. 26, 1893	Dec. 31, 1897	Illinois.
10	Dawes, Charles G.	Jan. 1, 1898	Sept. 30, 1901	Do.
11	Ridgely, William Barret	Oct. 1, 1901	Mar. 28, 1908	Do.
12	Murray, Lawrence O.	Apr. 27, 1908	Apr. 27, 1913 <sup>1</sup>	New York.
13	Williams, John Skelton	Feb. 2, 1914	Mar. 2, 1921	Virginia.
14	Crissinger, D. R.	Mar. 17, 1921	Apr. 30, 1923	Ohio.
15	Dawes, Henry M.	May 1, 1923	Dec. 17, 1924	Illinois.
16	McIntosh, Joseph W.	Dec. 20, 1924	Nov. 20, 1928	Do.
17	Pole, John W.	Nov. 21, 1928	Sept. 20, 1932	Ohio.
18	O'Connor, J. F. T.	May 11, 1933	Apr. 16, 1938	California.
19	Delano, Preston	Oct. 24, 1938	Feb. 15, 1953	Massachusetts.
20	Gidney, Ray M.	Apr. 16, 1953		Ohio.
DEPUTY COMPTROLLERS OF THE CURRENCY				
1	Howard, Samuel T.	May 9, 1863	Aug. 1, 1865	New York.
2	Hulburt, Hiland R.	Aug. 1, 1865	Jan. 31, 1867	Ohio.
3	Knox, John Jay	Mar. 12, 1867	Apr. 24, 1872	Minnesota.
4	Langworthy, John S.	Aug. 8, 1872	Jan. 3, 1886	New York.
5	Snyder, V. P.	Jan. 5, 1886	Jan. 3, 1887	Do.
6	Abrahams, J. D.	Jan. 27, 1887	May 25, 1890	Virginia.
7	Nixon, R. M.	Aug. 11, 1890	Mar. 16, 1893	Indiana.
8	Tucker, Oliver P.	Apr. 7, 1893	Mar. 11, 1896	Kentucky.
9	Coffin, George M.	Mar. 12, 1896	Aug. 31, 1898	South Carolina.
10	Murray, Lawrence O.	Sept. 1, 1898	June 27, 1899	New York.
11	Kane, Thomas P.	June 29, 1899	Mar. 2, 1923 <sup>2</sup>	District of Columbia.
12	Fowler, Willis J.	July 1, 1908	Feb. 14, 1927	Indiana.
13	McIntosh, Joseph W.	May 21, 1923	Dec. 19, 1924	Illinois.
14	Collins, Charles W.	July 1, 1923	June 30, 1927	Do.
15	Stearns, E. W.	Jan. 6, 1925	Nov. 30, 1928	Virginia.
16	Awalt, F. G.	July 1, 1927	Feb. 15, 1936	Maryland.
17	Gough, E. H.	July 6, 1927	Oct. 16, 1941	Indiana.
18	Proctor, John L.	Dec. 1, 1928	Jan. 23, 1933	Washington.
19	Lyons, Gibbs	Jan. 24, 1933	Jan. 15, 1938	Georgia.
20	Prentiss, William, Jr.	Feb. 24, 1936	do	California.
21	Diggs, Marshall R.	Jan. 16, 1938	Sept. 30, 1938	Texas.
22	Oppegard, G. J.	do	do	California.
23	Upham, C. B.	Oct. 1, 1938	Dec. 31, 1948	Iowa.
24	Mulrone, A. J.	May 1, 1939	Aug. 31, 1941	Do.
25	McCandless, R. B.	July 7, 1941	Mar. 1, 1951	Do.
26	Sedlacek, L. H.	Sept. 1, 1941	Sept. 30, 1944	Nebraska.
27	Robertson, J. L.	Oct. 1, 1944	Feb. 17, 1952	Do.
28	Hudspeth, J. W.	Jan. 1, 1949	Aug. 31, 1950	Texas.
29	Jennings, L. A.	Sept. 1, 1950		New York.
30	Taylor, W. M.	Mar. 1, 1951		Virginia.
31	Garwood, G. W.	Feb. 18, 1952		Colorado.

<sup>1</sup> Term expired.<sup>2</sup> Died Mar. 2, 1923

TABLE NO. 2.—Total number of national banks organized, consolidated under act Nov. 7, 1918, as amended, insolvent, in voluntary liquidation, converted into and merged or consolidated with State banks under Public Law 706 (12 U. S. C. 214), and in existence Dec. 31, 1954

Location	Organized	Consolidated under act Nov. 7, 1918, as amended		Insolvent	In liquidation	Public Law 706 (12 U. S. C. 214)		In existence
		Under secs. 1, 2, and 3	Mergers under secs. 4 and 5			Converted to State banks	Merged or consolidated with State banks	
Maine.....	127	5		13	78			31
New Hampshire.....	80	2		5	22			51
Vermont.....	85	2		17	28		1	37
Massachusetts.....	371	25	1	28	205			112
Rhode Island.....	67	3		2	57			5
Connecticut.....	124	7		7	65		2	43
Total New England States.....	854	44	1	72	455		3	279
New York.....	993	69	6	129	433	3	14	339
New Jersey.....	419	23		59	138		3	196
Pennsylvania.....	1,282	63	4	211	441		16	547
Delaware.....	30			1	18		1	10
Maryland.....	141	2		17	63		2	57
District of Columbia.....	32	5		7	12			8
Total Eastern States.....	2,897	162	10	424	1,105	3	36	1,157
Virginia.....	251	18		28	73			132
West Virginia.....	191	11		38	67			75
North Carolina.....	154	5		44	58		1	46
South Carolina.....	124	6		43	49			26
Georgia.....	188	8		42	86			52
Florida.....	162	2		42	41			77
Alabama.....	181	2	1	45	62			71
Mississippi.....	80	5		16	34			25
Louisiana.....	112	3		16	53			40
Texas.....	1,189	39		140	567	1		442
Arkansas.....	148	1		39	55			53
Kentucky.....	248	10	1	37	110	1		89
Tennessee.....	211	7		36	93			75
Total Southern States.....	3,239	117	2	566	1,348	2	1	1,203
Ohio.....	700	28		112	326			234
Indiana.....	438	12		98	204		1	123
Illinois.....	926	17		227	291	2		389
Michigan.....	319	10	1	77	154			77
Wisconsin.....	273	9		54	115			95
Minnesota.....	492	7		116	191			178
Iowa.....	546	4		204	241	1		96
Missouri.....	294	11		58	147	1		77
Total Middle Western States.....	3,988	98	1	946	1,609	4	1	1,269
North Dakota.....	259	3		100	118			38
South Dakota.....	219	12		93	79			35
Nebraska.....	405	1		83	198			123
Kansas.....	447	5		76	196			170
Montana.....	194	3		76	76			39
Wyoming.....	62			12	25			25
Colorado.....	218	3		55	83			77
New Mexico.....	86			25	35			26
Oklahoma.....	745	12		84	452			197
Total Western States.....	2,635	39		604	1,262			730
Washington.....	226	17		51	126			32
Oregon.....	148	2		30	102		1	13
California.....	526	14	1	64	374	1		72
Idaho.....	110			35	64			11
Utah.....	38	4		6	18	1		9
Nevada.....	17	1		4	7			5
Arizona.....	31	1		6	21			3
Total Pacific States.....	1,096	39	1	196	712	2	1	145

TABLE No. 2.—Total number of national banks organized, consolidated under act Nov. 7, 1918, as amended, insolvent, in voluntary liquidation, converted into and merged or consolidated with State banks under Public Law 706 (12 U. S. C. 214), and in existence Dec. 31, 1954—Continued

Location	Organized	Consolidated under act Nov. 7, 1918, as amended		Insolvent	In liquidation	Public Law 706 (12 U. S. C. 214)		In existence
		Under secs. 1, 2, and 3	Mergers under secs. 4 and 5			Converted to State banks	Merged or consolidated with State banks	
Alaska.....	7				1			6
The Territory of Hawaii.....	6	1			4			1
Puerto Rico.....	1				1			
Virgin Islands of the United States.....	1							1
Total possessions.....	15	1			6			8
Total United States and possessions.....	<sup>1</sup> 14,724	500	15	<sup>2</sup> 2,808	<sup>3</sup> 6,557	11	42	4,791

<sup>1</sup> Includes 456 organized under act Feb. 25, 1863; 9,401 under act June 3, 1864, as amended; 10 under Gold Currency Act of July 12, 1870; and 4,857 under act of Mar. 14, 1900.

<sup>2</sup> Exclusive of those restored to solvency.

<sup>3</sup> Includes 208 passed into liquidation upon expiration of corporate existence.

TABLE No. 3.—National banks chartered during the year ended Dec. 31, 1954

Charter No.	Title and location of bank	Capital stock (common)
14720	ALABAMA First National Bank of Bay Minette.....	\$100,000
14722	CALIFORNIA First National Bank of Sunnyvale.....	345,000
	FLORIDA	
14701	The Florida National Bank at Orlando.....	400,000
14702	The Florida National Bank at Gainesville.....	100,000
14704	Manatee River National Bank of Bradenton.....	200,000
14707	Curtiss National Bank of Miami Springs.....	500,000
14712	First National Bank of Eau Gallie.....	125,000
14714	Citizens National Bank of St. Petersburg.....	400,000
14718	Industrial National Bank of Miami.....	<sup>1</sup> 650,000
14719	First National Bank of Duneedin.....	200,000
14721	Florida National Bank & Trust Company at West Palm Beach.....	100,000
14723	First National Bank of Pompano Beach.....	200,000
	Total (10 banks).....	<sup>1</sup> 2,875,000
	ILLINOIS	
14700	Prospect National Bank of Peoria.....	200,000
14708	Kewanee National Bank, Kewanee.....	200,000
14711	University National Bank of Peoria.....	200,000
14717	Uptown National Bank of Moline.....	200,000
	Total (4 banks).....	800,000
	LOUISIANA	
14716	Southern National Bank at Tallulah.....	100,000
	MINNESOTA	
14713	First Edina National Bank, Edina.....	150,000
	MONTANA	
14715	Citizens First National Bank of Wolf Point.....	100,000

TABLE No. 3.—National banks chartered during the year ended Dec. 31, 1954—  
Continued

Charter No.	Title and location of bank	Capital stock (common)
NEW YORK		
14699	The National Bank of Great Neck.....	\$500,000
OHIO		
14709	Stebbins National Bank of Creston.....	50,000
14724	The Southern Ohio National Bank of Cincinnati.....	500,000
	Total (2 banks).....	550,000
SOUTH CAROLINA		
14698	First National Bank of Myrtle Beach.....	100,000
TENNESSEE		
14710	First Farmers and Merchants National Bank of Columbia.....	200,000
TEXAS		
14703	MacGregor Park National Bank of Houston.....	300,000
14705	Industrial National Bank of Dallas.....	300,000
	Total (2 banks).....	600,000
WEST VIRGINIA		
14706	The Guaranty National Bank of Huntington.....	400,000
	Total United States (27 banks).....	<sup>1</sup> 6,820,000

<sup>1</sup> Includes \$200,000 preferred capital stock.

TABLE No. 4.—National banks chartered which were conversions of State banks  
during the years ended Dec. 31, 1953 and 1954

Charter No.	Title and location of bank	State	Effective date of charter	Authorized capital	Approximate surplus and undivided profits	Approximate assets
1953						
14680	Glenville National Bank of Scotia.....	N. Y.....	Feb. 2	\$200,000	\$323,581	\$8,210,861
14691	City National Bank of Anchorage.....	Alaska.....	Sept. 29	203,000	3,858	2,113,872
14692	The Florida National Bank at Perry.....	Fla.....	Oct. 1	100,000	108,090	3,366,335
	Total (3 banks).....			503,000	435,529	13,691,068
1954						
14698	First National Bank of Myrtle Beach.....	S. C.....	Jan. 2	100,000	87,326	3,247,620
14701	The Florida National Bank at Orlando.....	Fla.....	Feb. 10	400,000	1,708,561	27,121,711
14702	The Florida National Bank at Gainesville.....	do.....	Mar. 11	100,000	591,891	8,103,642
14704	Manatee River National Bank of Bradenton.....	do.....	May 13	200,000	543,636	14,133,147
14706	The Guaranty National Bank of Huntington.....	W. Va.....	June 1	400,000	518,589	13,405,423
14710	First Farmers and Merchants National Bank of Columbia.....	Tenn.....	July 1	200,000	121,827	5,044,238
14713	First Edina National Bank, Edina.....	Minn.....	Aug. 2	150,000	316,581	9,906,242
14718	Industrial National Bank of Miami.....	Fla.....	Oct. 1	<sup>1</sup> 650,000	1,077,868	33,056,869
14719	First National Bank of Dunedin.....	do.....	Oct. 20	200,000	257,410	6,910,727
14721	Florida National Bank & Trust Co. at West Palm Beach.....	do.....	Nov. 15	100,000	1,105,127	17,151,262
14724	The Southern Ohio National Bank of Cincinnati.....	Ohio.....	Dec. 31	500,000	1,680,546	21,838,176
	Total (11 banks).....			<sup>1</sup> 3,000,000	8,009,162	159,919,057

<sup>1</sup> Includes \$200,000 preferred capital stock.

TABLE NO. 5.—National banks reported in voluntary liquidation during the year ended Dec. 31, 1954, the names of succeeding banks in cases of succession, with date of liquidation and capital stock

Title and location of bank	Date of liquidation	Capital stock (common)
The Schenevus National Bank, Schenevus, N. Y. (4962), absorbed by Wilber National Bank of Oneonta, N. Y.	Dec. 31, 1953	\$50,000
The First National Bank of Belle Vernon, North Belle Vernon, Pa. (4850), absorbed by The First National Bank of McKeesport, Pa.	do	50,000
The City National Bank of Pottsville, Pa. (14262), absorbed by The Pennsylvania National Bank and Trust Company of Pottsville.	Jan. 9, 1954	100,000
The First National Bank of McDonald, Pa. (4752), absorbed by Peoples First National Bank & Trust Co., Pittsburgh, Pa.	Jan. 22, 1954	50,000
The First National Bank of Lebanon, Oregon (9127), absorbed by The First National Bank of Portland, Oregon	Feb. 6, 1954	300,000
The First National Bank of Cottage Grove, Oregon (5642), absorbed by The First National Bank of Portland, Oregon	do	250,000
The First National Bank of Prineville, Oregon (3851), absorbed by The First National Bank of Portland, Oregon	do	200,000
The First National Bank of Forest Grove, Oregon (8036), absorbed by The First National Bank of Portland, Oregon	do	150,000
The First National Bank of Eugene, Oregon <sup>1</sup> (3458), absorbed by The First National Bank of Portland, Oregon	do	1,000,000
The First National Bank of Los Gatos, Calif. (10091), absorbed by American Trust Company, San Francisco, Calif.	Feb. 12, 1954	50,000
The Peoples National Bank and Trust Company of Monessen, Pa. (5956), absorbed by Mellon National Bank and Trust Company, Pittsburgh, Pa.	Feb. 26, 1954	225,000
The National Bank of Ford City, Pa. (14155), absorbed by Mellon National Bank and Trust Company, Pittsburgh, Pa.	Mar. 20, 1954	100,000
The North Berwick National Bank, North Berwick, Me. (1523), absorbed by The First National Bank of Biddeford, Me.	Mar. 31, 1954	75,000
The National Bank of Seneca, Kans. (5101), absorbed by The Citizens State Bank of Seneca	May 8, 1954	50,000
The First National Bank of Delphos, Kans. (7532)	Apr. 27, 1954	25,000
The First National Bank of Mountain View, Calif. (10324), absorbed by Central Bank, Oakland, Calif.	May 14, 1954	250,000
The First National Bank at Wilkinsburg, Pa. <sup>3</sup> (13823), absorbed by The Colonial Trust Company, Pittsburgh, Pa.	Nov. 27, 1953	400,000
The First National Bank of Binford, N. Dak. (8265), absorbed by Binford State Bank, Binford	May 29, 1954	25,000
Torrance National Bank, Torrance, Calif. (14202), absorbed by California Bank, Los Angeles, Calif.	May 21, 1954	100,000
The Farmers National Bank of Bellefonte, Pa. (13118), absorbed by Bellefonte Trust Company, Bellefonte	June 12, 1954	75,000
The First National Bank of Girardville, Pa. (4422), absorbed by The Union National Bank of Mahanoy City, Pa.	June 18, 1954	80,000
The First National Bank of Blanchard, Okla. (8702), absorbed by First State Bank, Blanchard	Apr. 3, 1954	25,000
The First National Bank of New Bethlehem, Pa. (4978), absorbed by Oil City Trust Company, Oil City, Pa.	July 10, 1954	200,000
The First National Bank of Oakdale, Calif. (7502), absorbed by Central Bank, Oakland, Calif.	July 13, 1954	300,000
The Live Stock National Bank of Omaha, Nebr. <sup>3</sup> (8949), absorbed by The Omaha National Bank, Omaha	Aug. 20, 1954	1,500,000
The Produce National Bank of South Deerfield, Mass. (8150), absorbed by First National Bank & Trust Company of Greenfield, Mass.	Sept. 3, 1954	50,000
Mechanics and Merchants National Bank of Vallejo, Calif. (13368), absorbed by The Anglo California National Bank of San Francisco, Calif.	Aug. 27, 1954	100,000
The First National Bank of Clarington, Ohio (5762), absorbed by The First National Bank of Powhatan Point, Ohio	Sept. 18, 1954	50,000
First National Bank of Buechel, Ky. (14659), absorbed by The First National Bank of Louisville, Ky.	Aug. 20, 1954	100,000
The First National Bank of Hinton, Okla. (12107), absorbed by The First State Bank, Hinton	Sept. 18, 1954	50,000
The First National Bank of Antioch, Calif. (9892), absorbed by Wells Fargo Bank & Union Trust Co., San Francisco, Calif.	Sept. 30, 1954	75,000
The National Bank of Brookville, Pa. (3051), absorbed by DuBois Deposit National Bank, DuBois, Pa.	Oct. 9, 1954	100,000
First National Bank of Renton, Wash. (14505), absorbed by Seattle-First National Bank, Seattle, Wash.	Oct. 2, 1954	100,000
The First National Bank at Canonsburg, Pa. (13813), absorbed by Peoples First National Bank & Trust Company, Pittsburgh, Pa.	Oct. 8, 1954	200,000
Marine National Bank of Chicago, Ill. (14551), absorbed by Central National Bank in Chicago	Oct. 11, 1954	200,000
First National Bank at Beaver Falls, Pa. (14117), absorbed by Mellon National Bank and Trust Company, Pittsburgh, Pa.	Nov. 6, 1954	100,000
First National Bank in Finleyville, Pa. (13869), absorbed by The First National Bank of McKeesport, Pa.	Nov. 10, 1954	100,000
Sligo National Bank, Sligo, Pa. (8946), absorbed by First Seneca Bank and Trust Company, Oil City, Pa.	Nov. 20, 1954	25,000

See footnotes at end of table.

TABLE No. 5.—National banks reported in voluntary liquidation during the year ended Dec. 31, 1954, the names of succeeding banks in cases of succession, with date of liquidation and capital stock—Continued

Title and location of bank	Date of liquidation	Capital stock (common)
The First National Bank of Rimersburg, Pa. (6676), absorbed by First Seneca Bank and Trust Company, Oil City, Pa.	Nov. 20, 1954	\$50,000
The National Marine Bank of Baltimore, Md. (2453), absorbed by Fidelity-Baltimore National Bank & Trust Company, Baltimore	Nov. 30, 1954	600,000
The Ridley Park National Bank, Ridley Park, Pa. (10847), absorbed by Fidelity-Philadelphia Trust Company, Philadelphia, Pa.	Dec. 3, 1954	50,000
The First National Bank of Roscoe, Pa. (5495), absorbed by The First National Bank of McKeesport, Pa.	Nov. 30, 1954	50,000
The First National Bank of Apollo, Pa. (5723), absorbed by Apollo Trust Company, Apollo.	Dec. 18, 1954	50,000
The Nassau County National Bank of Rockville Centre, N. Y. <sup>4</sup> (11033), absorbed by The Franklin National Bank of Franklin Square, N. Y.	Dec. 17, 1954	670,000
First National Trust and Savings Bank of Santa Barbara, Calif. <sup>5</sup> (2104), absorbed by First Western Bank and Trust Company, San Francisco, Calif.	Dec. 15, 1954	600,000
The First National Bank of San Jacinto, Calif. (7997), absorbed by First Western Bank and Trust Company, San Francisco, Calif.	do	100,000
The First National Bank of Crows Landing, Calif. (9765), absorbed by First Western Bank and Trust Company, San Francisco, Calif.	do	125,000
The First National Bank of Weed, Calif. (8273), absorbed by First Western Bank and Trust Company, San Francisco, Calif.	do	100,000
First National Bank in Delano, Calif. (10387), absorbed by First Western Bank and Trust Company, San Francisco, Calif.	do	400,000
The First National Bank of Fairfield, Calif. (10984), absorbed by First Western Bank and Trust Company, San Francisco, Calif.	do	100,000
The First National Bank of Garden Grove, Calif. (11251), absorbed by First Western Bank and Trust Company, San Francisco, Calif.	do	200,000
The First National Bank of Los Altos, Calif. <sup>6</sup> (11522), absorbed by First Western Bank and Trust Company, San Francisco, Calif.	do	250,000
The First National Bank of Bellflower, Calif. (12323), absorbed by First Western Bank and Trust Company, San Francisco, Calif.	do	400,000
The Temple City National Bank, Temple City, Calif. (12766), absorbed by First Western Bank and Trust Company, San Francisco, Calif.	do	150,000
First National Bank in Turlock, Calif. (13418), absorbed by First Western Bank and Trust Company, San Francisco, Calif.	Dec. 1, 1954	375,000
First National Bank in Santa Ana, Calif. <sup>7</sup> (14045), absorbed by First Western Bank and Trust Company, San Francisco, Calif.	Dec. 15, 1954	1,000,000
First National Bank in Corcoran, Calif. (14230), absorbed by First Western Bank and Trust Company, San Francisco, Calif.	do	100,000
The Atlas National Bank of Cincinnati, Ohio <sup>8</sup> (3639), absorbed by The First National Bank of Cincinnati.	Dec. 30, 1954	1,200,000
The First National Bank of Byesville, Ohio (5641), absorbed by The Central National Bank at Cambridge, Ohio.	do	40,000
The Silver Springs National Bank, Silver Springs, N. Y. (6148), absorbed by The Citizens State Bank of Arcade, N. Y.	Dec. 31, 1954	25,000
The First National Bank at McKees Rocks, Pa. (14107), absorbed by Peoples First National Bank & Trust Company, Pittsburgh, Pa.	Dec. 10, 1954	200,000
Total (61 banks)		13,715,000

<sup>1</sup> With 1 branch each in Eugene and Springfield.

<sup>2</sup> With 1 branch in Monroeville.

<sup>3</sup> With 1 branch in Omaha.

<sup>4</sup> With 1 branch each in Roosevelt and Uniondale.

<sup>5</sup> With 1 branch in Santa Barbara.

<sup>6</sup> With 1 branch in Los Altos.

<sup>7</sup> With 1 branch in Santa Ana.

<sup>8</sup> With 3 branches in Cincinnati.

TABLE No. 6.—*National banks merged or consolidated with and into State banks under the provisions of Public Law 706 (12 U. S. C. 214), approved Aug. 17, 1950, and the laws of the States where the banks are located, during the year ended Dec. 31, 1954, with the effective date and the capital stock*

Title and location of bank	Effective date	Capital stock (common)
The First National Bank of Rochester, Pa. (2977), merged with and into Beaver Trust Company, Beaver, Pa.	Dec. 19, 1953	\$200,000
The Peoples National Bank of Greenport, N. Y. (3232), merged with and into The North Fork Bank and Trust Company, Mattituck, N. Y.	Dec. 31, 1953	50,000
The First National Bank of Chester, Pa. <sup>1</sup> (332), and Clifton Heights National Bank, Clifton Heights, Pa. <sup>2</sup> (14122), merged with and into Fidelity-Philadelphia Trust Company, Philadelphia, Pa.	Feb. 8, 1954	{ 575,000 150,000
The First National Bank of Dover, Del. (1567), merged with and into Equitable Security Trust Company, Wilmington, Del.	Feb. 26, 1954	250,000
The National Bank of Burlington, N. C. <sup>3</sup> (13613), merged with and into Wachovia Bank and Trust Company, Winston-Salem, N. C.	Mar. 31, 1954	150,000
The National Branch Bank of Madison, Ind. (1457), merged with and into Madison Safe Deposit and Trust Company, Madison, and under the title "The Madison Bank and Trust Company"	Aug. 2, 1954	150,000
The Byram National Bank of East Port Chester, Byram, Conn. (12973), merged with and into The Greenwich Trust Company, Greenwich, Conn.	Sept. 1, 1954	200,000
Northwestern National Bank in Philadelphia, Pa. <sup>4</sup> (14197), merged with and into Broad Street Trust Company, Philadelphia.	Sept. 10, 1954	800,000
The Gainesville National Bank, Gainesville, N. Y. (5867), merged with and into The Bank of Castle, N. Y.	Dec. 22, 1954	50,000
The First National Bank of Madison, N. J. (2551), merged with and into Madison Trust Company, Madison.	Dec. 10, 1954	100,000
The Bryn Mawr National Bank, Bryn Mawr, Pa. (3766), merged with and into The Bryan Mawr Trust Company, Bryn Mawr.	Dec. 31, 1954	200,000
Total (12 banks).....		2,875,000

<sup>1</sup> With 1 branch each in Chester and Marcus Hook.

<sup>2</sup> With 1 branch in Clifton Heights.

<sup>3</sup> With 1 branch in Burlington.

<sup>4</sup> With 1 branch each in Philadelphia and Glenside.

TABLE No. 7.—*National banks converted into State banks under the provisions of Public Law 706 (12 U. S. C. 214), approved Aug. 17, 1950, and the laws of the States where the banks are located, during the year ended Dec. 31, 1954, with the effective date and the capital stock*

Title and location of bank	Effective date	Capital stock (common)
American National Bank of Oak Cliff, Dallas, Tex. (14482), converted into American Bank and Trust Company, Dallas.	Aug. 9, 1954	\$200,000
The First National Bank of Zeigler, Ill. (12097), converted into The Bank of Zeigler.	Nov. 1, 1954	50,000
Total (2 banks).....		250,000

TABLE NO. 8.—*Purchases of State banks by national banks reported during the year ended Dec. 31, 1954, with title, location, and capital stock of the State banks and effective dates of purchase*

Title and location of bank	Effective date	Capital stock
Peoples National Bank of Washington in Seattle, Wash. (14394), purchased the Grant County State Bank, Ephrata, Wash.	Dec. 31, 1953	\$200,000
Peoples First National Bank & Trust Company, Pittsburgh, Pa. (252), purchased the Washington Union Trust Company, Washington, Pa.	Jan. 15, 1954	250,000
Peoples National Bank of Washington in Seattle, Wash. (14394), purchased the Othello State Bank, Othello, Wash.	Jan. 29, 1954	50,000
The First National Bank of Portland, Ore. (1553), purchased—		
the First Silverton Bank, Silverton, Ore.	Feb. 6, 1954	150,000
the First Selo Bank, Selo, Ore.	do.	50,000
the First Seaside Bank, Seaside, Ore.	do.	150,000
the First Sweet Home Bank, Sweet Home, Ore.	do.	125,000
the First Moreland-Sellwood Bank, Portland, Ore.	do.	175,000
the First Corvallis Bank, Corvallis, Ore.	do.	350,000
the First Monroe Bank, Monroe, Ore.	do.	30,000
the First Carlton Bank, Carlton, Ore.	do.	50,000
the First Ontario Bank, Ontario, Ore.	do.	75,000
the First Yamhill Bank, Yamhill, Ore.	do.	75,000
The United States National Bank of Portland, Ore. (4514), purchased the Oregon State Bank, Brookings, Ore.	Feb. 20, 1954	75,000
The National Bank of Commerce of Seattle, Wash. (4375), purchased the Farmers State Bank, Newport, Wash.	do.	50,000
The National State Bank of Elizabeth, N. J. (1436), purchased the Roselle Park Trust Company, Roselle Park, N. J.	Apr. 2, 1954	150,000
First National Bank of Nevada, Reno, Nev. (7038), purchased the Farmers Bank of Carson Valley, Inc., Minden, Nev.	Apr. 10, 1954	50,000
The United States Bank of Portland, Ore. (4514), purchased the Johnston Brothers, Bankers, Dufur, Ore.	Apr. 24, 1954	25,000
The Bridgeville National Bank, Bridgeville, Pa. (14251), purchased The McDonald Savings and Trust Company, McDonald, Pa.	May 14, 1954	125,000
Mellon National Bank and Trust Company, Pittsburgh, Pa. (6301), purchased The Rankin Bank, Rankin, Pa.	do.	50,000
The Fulton County National Bank and Trust Company of Gloversville, N. Y. (3312), purchased the Northville Bank, Northville, N. Y.	May 28, 1954	75,000
First Security Bank of Idaho, National Association, Boise, Idaho (14444), purchased the Bruneau State Bank, Bruneau, Idaho	June 12, 1954	25,000
The Matewan National Bank, Matewan, W. Va. (10370), purchased the Merchants and Miners Bank, Freeburn, Ky.	do.	25,000
The First National Bank of Portland, Ore. (1553), purchased the First State Bank of Waldport, Ore.	July 24, 1954	30,000
First National Bank of Mansfield, Ohio (2577), purchased the Shiloh Savings Bank Company, Shiloh, Ohio.	July 31, 1954	100,000
The Owensboro National Bank, Owensboro, Ky. (14138), purchased the Bank of Whitesville, Ky.	Sept. 16, 1954	25,000
The Anglo California National Bank of San Francisco, Calif. (9174), purchased the First Savings Bank, Colusa, Calif.	Sept. 22, 1954	150,000
The First National Bank of Newark, Ohio (858), purchased The Union Licking Bank, Newark, Ohio.	Sept. 30, 1954	200,000
The Cleveland National Bank, Cleveland, Tenn. (1666), purchased the Hiwassee Bank, Charleston, Tenn.	do.	40,000
Peoples First National Bank & Trust Company, Pittsburgh, Pa. (252), purchased the Peoples Bank of California, Pa.	Oct. 1, 1954	125,000
Citizens National Bank of Elkins, W. Va. (12483), purchased the Bank of Pickens, W. Va.	Oct. 11, 1954	25,000
The Marfa National Bank, Marfa, Tex. (8674), purchased the Marfa State Bank, Marfa, Tex.	Oct. 30, 1954	50,000
The Valley National Bank of Phoenix, Ariz. (14324), purchased the Buckeye Valley Bank, Buckeye, Ariz.	Nov. 13, 1954	50,000
The Central National Bank and Trust Company, Attica, Ind. (3755), purchased The Newtown State Bank, Newtown, Ind.	Nov. 15, 1954	25,000
Peoples National Bank of Washington in Seattle, Wash. (14394), purchased the Magnolia State Bank, Seattle, Wash.	Nov. 30, 1954	100,000
Peoples First National Bank & Trust Company, Pittsburgh, Pa. (252), purchased the Peoples Bank of Mariana, Pa.	Dec. 17, 1954	25,000
The National Bank of Commerce of Seattle, Wash. (4375), purchased The Citizens Bank of Blaine, Wash.	do.	35,000
Peoples First National Bank & Trust Company, Pittsburgh, Pa. (252), purchased the Bank of Elizabeth, Pa.	Dec. 18, 1954	50,000
Total (38 banks)		3,410,000

TABLE NO. 9.—Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1954, under sections 1, 2, and 3 of the act of Nov. 7, 1918, as amended

	Capital stock	Surplus	Undivided profits	Total assets
The Piedmont State Bank, Piedmont, Ohio, with-----	\$25,000	\$25,000	\$9,695	\$644,438
and Citizens National Bank of Flushing, Ohio (14694), which had-----	75,000	50,000	36,851	360,994
consolidated Jan. 16, 1954, under the charter and title of the latter bank (14694). The consolidated bank at date of consolidation had-----	100,000	75,000	46,546	1,005,431
Industrial Trust Company, Providence, R. I., with-----	5,000,000	10,000,000	7,967,717	312,095,441
and The Providence Union National Bank, Providence, R. I. (1302), which had-----	3,250,000	6,750,000	2,032,319	168,092,700
consolidated Feb. 1, 1954, under the charter of the latter bank (1302), and title "Industrial National Bank of Providence." The consolidated bank at date of consolidation had-----	10,000,000	20,000,000	5,000,036	479,891,129
The First National Bank of McClure, Pa. (7769), with-----	50,000	50,000	17,178	1,154,553
and The First National Bank of Middleburgh, Middleburgh, Pa. (4156), which had-----	50,000	250,000	41,063	3,145,942
consolidated Jan. 27, 1954, under charter and title of the latter bank (4156). The consolidated bank at date of consolidation had-----	100,000	300,000	58,241	4,300,505
Great Neck Trust Company, Great Neck, N. Y., with-----	475,000	490,000	208,299	16,171,861
and The Franklin National Bank of Franklin Square, N. Y. (12997), which had-----	5,810,000	5,810,000	2,052,877	200,293,474
consolidated Mar. 5, 1954, under charter and title of the latter bank (12997). The consolidated bank at date of consolidation had-----	6,190,000	6,190,000	2,466,176	216,465,336
The First National Bank of Sherrill, N. Y. (12884), with-----	60,000	60,000	22,509	2,305,981
and The Oneida Valley National Bank of Oneida, N. Y. (1090), which had-----	500,000	460,000	102,719	10,992,704
consolidated Apr. 2, 1954, under charter and title of the latter bank (1090). The consolidated bank at date of consolidation had-----	600,000	500,000	105,228	13,298,685
Deport State Bank, Deport, Texas, with-----	28,000	46,000	8,350	621,982
and The First National Bank of Deport, Texas (6430), which had-----	50,000	42,000	12,235	684,388
consolidated Apr. 6, 1954, under charter and title of the latter bank (6430). The consolidated bank at date of consolidation had-----	50,000	50,000	25,000	1,277,443
The Farmers & Citizens Savings Bank Company, Germantown, Ohio, with-----	35,000	35,000	61,472	1,658,871
and The First National Bank of Germantown, Ohio (86), which had-----	50,000	90,000	37,924	1,224,947
consolidated April 10, 1954, under charter and title of the latter bank (86). The consolidated bank at date of consolidation had-----	100,000	150,000	59,395	2,883,818
Desert Bank, Cathedral City, Calif., with-----	348,837	195,242	3,403	8,316,962
and Citizens National Trust & Savings Bank of Riverside, Calif. (8907), which had-----	3,360,000	3,570,000	1,377,007	127,729,261
consolidated Apr. 16, 1954, under charter and title of the latter bank (8907). The consolidated bank at date of consolidation had-----	3,600,000	3,600,000	1,654,489	135,461,695
The National Bank of Tuxedo, N. Y. (13895), with-----	100,000	7,000	696	1,632,383
and The Suffern National Bank and Trust Company, Suffern, N. Y. (5846), which had-----	350,000	350,000	379,689	11,171,059
consolidated Apr. 16, 1954, under charter and title of the latter bank (5846). The consolidated bank at date of consolidation had-----	500,000	500,000	299,885	12,703,442
Peoples Savings Bank, Santa Cruz, Calif. with-----	100,000	150,000	121,670	5,434,712
and The Farmers and Merchants National Bank of Santa Cruz, Calif. (10571), which had-----	100,000	150,000	82,373	3,726,704
consolidated May 14, 1954, under charter and title of the latter bank (10571). The consolidated bank at date of consolidation had-----	200,000	300,000	204,043	9,161,416
Rye Trust Company, Rye, N. Y., with-----	215,000	118,000	131,499	6,420,806
and The Rye National Bank, Rye, N. Y. (5662), which had-----	500,000	175,000	158,881	14,918,388
consolidated May 14, 1954, under charter and title of the latter bank (5662). The consolidated bank at date of consolidation had-----	732,200	293,000	273,180	21,338,603
First National Bank and Trust Company of Amityville, N. Y. (8873), with-----	225,000	225,000	53,590	9,638,924
and First Suffolk National Bank of Huntington, N. Y. (6587), which had-----	775,000	800,000	342,925	30,053,848
consolidated June 11, 1954, under charter and title of the latter bank (6587). The consolidated bank at date of consolidation had-----	940,000	1,100,000	381,515	39,692,773

See footnotes at end of table.

TABLE NO. 9.—Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1954, under sections 1, 2, and 3 of the act of Nov. 7, 1918, as amended—Continued

	Capital stock	Surplus	Undivided profits	Total assets
The First National Bank of Beaver Springs, Pa. (5777), with	\$25,000	\$75,000	\$10,014	\$1,116,359
and The First National Bank of Middleburgh, Middleburgh, Pa. (4156), which had	100,000	300,000	53,380	4,262,110
consolidated June 30, 1954, under the charter of the latter bank (4156), and the title "The First National Bank of Middleburgh, Pa." The consolidated bank at date of consolidation had	150,000	350,000	63,394	5,378,469
The Citizens National Bank of Alexandria, Va. (1716), with	400,000	800,000	359,896	29,271,764
and The First National Bank of Alexandria, Va. (651), which had	500,000	800,000	351,570	16,910,633
consolidated June 30, 1954, under the charter of the latter bank (651), and the title "First and Citizens National Bank of Alexandria" The consolidated bank at date of consolidation had	1,000,000	2,000,000	211,466	46,182,397
The Camp Hill National Bank, Camp Hill, Pa. (12380), with	150,000	150,000	69,145	4,804,191
West Shore National Bank of Lemoyne, Pa. (13494), with	100,000	100,000	52,305	3,003,665
and Cumberland County National Bank and Trust Company, New Cumberland, Pa. (14542), which had	200,000	200,000	144,331	9,891,124
consolidated July 2, 1954, under charter and title of the last-named bank (14542). The consolidated bank at date of consolidation had	500,000	500,000	163,094	17,770,602
The Fidelity Trust Company, Baltimore, Md., with	2,440,000	3,899,250	1,891,861	123,946,829
and Baltimore National Bank, Baltimore, Md. (13745), which had	1,250,000	4,250,000	1,023,907	133,517,125
consolidated July 16, 1954, under the charter of the latter bank (13745), and title "Fidelity-Baltimore National Bank & Trust Company" The consolidated bank at date of consolidation had	3,000,000	10,000,000	1,758,888	257,411,110
Dallas National Bank, Dallas, Texas (14373), with	2,500,000	2,500,000	1,452,494	94,409,433
and First National Bank in Dallas, Texas (3623), which had	15,000,000	15,000,000	6,386,355	548,093,159
consolidated Aug. 7, 1954, under charter and title of the latter bank (3623). The consolidated bank at date of consolidation had	18,000,000	18,000,000	6,838,849	641,723,644
The Dan Struble & Son Bank, Fredericktown, Ohio, with	75,000	75,000	72,928	2,931,528
and The First-Knox National Bank of Mount Vernon, Ohio (7638), which had	375,000	375,000	394,234	14,103,596
consolidated Aug. 14, 1954, under charter and title of the latter bank (7638). The consolidated bank at date of consolidation had	450,000	450,000	467,162	16,998,368
The Milroy Banking Company, Milroy, Pa., with	40,000	60,000	24,590	1,009,824
The McVeytown National Bank, McVeytown, Pa. (8773), with	25,000	41,000	11,103	1,075,768
and The First National Bank of Lewistown, Pa. (1579), which had	300,000	400,000	350,902	8,429,697
consolidated Aug. 28, 1954, under charter and title of the last-named bank (1579). The consolidated bank at date of consolidation had	365,000	635,000	252,595	10,515,289
The First National Bank of Monongahela City, Monongahela, Pa. (5968), with	150,000	500,000	212,932	12,172,599
and The First National Bank of McKeesport, Pa. (2222), which had	600,000	3,000,000	757,754	49,584,309
consolidated Aug. 31, 1954, under charter and title of the latter bank (2222). The consolidated bank at date of consolidation had	1,800,000	2,700,000	720,687	61,756,908
The Farmers State Bank, Grass Lake, Mich., with	50,000	50,000	89,951	2,095,996
and The National Bank of Jackson, Mich. (13741), which had	924,000	1,076,000	366,289	42,376,552
consolidated Aug. 31, 1954, under charter and title of the latter bank (13741). The consolidated bank at date of consolidation had	1,017,750	1,182,250	356,240	44,401,436
Hamilton National Bank of Washington, Washington, D. C. (13782), with	2,000,000	3,500,000	1,589,762	115,540,454
and The National Bank of Washington, Washington, D. C. (3425), which had	2,100,000	2,100,000	1,988,945	111,205,156
consolidated Oct. 1, 1954, under charter and title of the latter bank (3425). The consolidated bank at date of consolidation had	4,100,000	5,600,000	3,578,707	226,745,610

See footnotes at end of table.

TABLE NO. 9.—Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1954, under sections 1, 2, and 3 of the act of Nov. 7, 1918, as amended—Continued

	Capital stock	Surplus	Undivided profits	Total assets
The Sellersville National Bank, Sellersville, Pa. (2667), with	\$75,000	\$125,000	\$69,980	\$2,953,694
and The Merchants National Bank of Quakertown, Pa. (6465), which had	100,000	400,000	255,515	8,561,176
consolidated Oct. 1, 1954, under charter and title of the latter bank (6465). The consolidated bank at date of consolidation had	155,000	545,000	325,494	11,514,870
The Washington Loan and Trust Company, Washington, D. C. <sup>8</sup> , with	1,000,000	3,000,000	961,428	55,274,150
and The Riggs National Bank of Washington, D. C., Washington, D. C. (5046), which had	6,000,000	12,000,000	3,952,015	366,596,962
consolidated Oct. 1, 1954, under charter and title of the latter bank (5046). The consolidated bank at date of consolidation had	7,250,000	15,000,000	4,663,443	421,871,112
Guaranty State Bank, Topeka, Kans., with	100,000	200,000	107,884	4,505,767
and The Merchants National Bank of Topeka, Kans. (3909), which had	1,000,000	700,000	327,235	39,303,927
consolidated Oct. 29, 1954, under charter and title of the latter bank (3909). The consolidated bank at date of consolidation had	1,200,000	800,000	435,118	43,809,694
The Westchester Bank and Trust Company, New Rochelle, N. Y. <sup>7</sup> , with	1,900,000	2,345,000	921,894	80,114,784
and The First National Bank & Trust Company of Tuckahoe, N. Y. (10525), which had	500,000	255,000	84,540	14,642,041
consolidated Oct. 29, 1954, under charter of the latter bank (10525), and the title "National Bank of Westchester, White Plains". The consolidated bank at date of consolidation had	2,225,000	2,775,000	1,006,434	94,756,825
The First National Bank of Middleburgh, Middleburgh, N. Y. (2487), with	100,000	100,000	86,891	2,960,204
and First National Bank of Canajoharie, N. Y. (1122), which had	600,000	600,000	559,757	18,237,181
consolidated Oct. 29, 1954, under charter of the latter bank and title "Central National Bank, Canajoharie". The consolidated bank at date of consolidation had	700,000	700,000	646,648	21,073,781
The Connecticut River Banking Company, Hartford, Conn., with	500,000	500,000	688,298	20,668,850
The Travelers Bank and Trust Company, Hartford, Conn., with	500,000	1,000,000	1,076,772	19,478,039
and Hartford National Bank and Trust Company, Hartford, Conn. (1338), which had	7,050,000	8,000,000	5,443,588	298,364,025
consolidated Oct. 29, 1954, under charter and title of the latter bank (1338). The consolidated bank at date of consolidation had	8,800,000	10,200,000	5,758,658	338,266,841
Continental-American Bank and Trust Company, Shreveport, La. <sup>8</sup> , with	1,400,000	700,000	391,263	37,690,408
and Commercial National Bank in Shreveport, La. (13648), which had	2,000,000	2,000,000	1,105,804	87,131,306
consolidated Oct. 30, 1954, under charter and title of the latter bank (13648). The consolidated bank at date of consolidation had	3,725,000	2,775,000	578,285	124,302,932
The Allentown National Bank, Allentown, Pa. <sup>9</sup> (1322), with	1,000,000	2,700,000	1,424,508	59,671,392
and The Second National Bank of Allentown, Pa. (373), which had	450,000	1,500,000	502,680	17,974,444
consolidated Nov. 5, 1954, under charter of the latter bank (373), and title "The First National Bank of Allentown." The consolidated bank at date of consolidation had	2,000,000	4,000,000	1,577,188	77,645,835
The First National Bank of Inwood, N. Y. (12460), with	350,000	315,000	5,986	13,720,301
and The Franklin National Bank of Franklin Square, N. Y. (12997), which had	6,415,000	6,415,000	3,913,355	265,414,303
consolidated Nov. 12, 1954, under charter and title of the latter bank (12997). The consolidated bank at date of consolidation had	6,665,000	6,665,000	4,084,341	279,134,604
National City Bank of Dallas, Texas (14572), with	1,000,000	1,000,000	813,708	48,539,276
and Republic National Bank of Dallas, Texas (12186), which had	26,040,000	33,000,000	1,380,080	696,873,948
consolidated Dec. 11, 1954, under charter and title of the latter bank (12186). The consolidated bank at date of consolidation had	27,000,000	33,000,000	3,233,789	740,841,805
Bank of Hicksville, N. Y., with	200,000	500,000	174,274	17,665,857
and The Meadow Brook National Bank of Freeport, N. Y. (7703), which had	3,521,860	4,096,374	1,266,266	137,662,963
consolidated Dec. 17, 1954, under charter and title of the latter bank (7703). The consolidated bank at date of consolidation had	3,921,860	4,078,140	1,758,775	155,328,820

See footnotes at end of table.

TABLE No. 9.—Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1954, under sections 1, 2, and 3 of the act of Nov. 7, 1918, as amended—Continued

	Capital stock	Surplus	Undivided profits	Total assets
Bank of Sherrill, Ark., with.....	\$25,000	\$25,000	\$34,459	\$1,242,430
and The Simmons National Bank of Pine Bluff, Ark. (6680), which had.....	1,000,000	1,000,000	1,224,995	39,483,304
consolidated Dec. 22, 1954, under charter and title of the latter bank (6680). The consolidated bank at date of consolidation had.....	1,200,000	1,200,000	909,454	40,725,733
The Telford National Bank, Telford, Pa. (9237), with.....	100,000	250,000	45,798	3,519,377
and Union National Bank and Trust Company of Souderton, Pa. (2333), which had.....	200,000	700,000	294,076	8,583,158
consolidated Dec. 31, 1954, under charter and title of the latter bank (2333). The consolidated bank at date of consolidation had.....	300,000	950,000	339,875	12,102,536
The Tarrytown National Bank and Trust Company, Tarrytown, N. Y. (2626), with.....	200,000	152,500	64,943	7,684,824
and National Bank of Westchester, White Plains, N. Y. (10525), which had.....	2,225,000	2,775,000	1,159,706	101,537,875
consolidated Dec. 31, 1954, under charter and title of the latter bank (10525). The consolidated bank at date of consolidation had.....	2,385,000	2,967,500	1,104,852	108,997,232
The Citizens National Bank of Jim Thorpe, Pa. (3446), with.....	50,000	50,000	65,018	1,624,257
and The Jim Thorpe National Bank, Jim Thorpe, Pa. (6534), which had.....	150,000	175,000	89,698	2,369,699
consolidated Dec. 31, 1954, under charter and title of the latter bank (6534). The consolidated bank at date of consolidation had.....	210,000	225,000	144,717	3,993,956
Fletcher Trust Company, Indianapolis, Ind. <sup>10</sup> , with.....	2,000,000	4,500,000	830,075	156,255,867
and American National Bank at Indianapolis, Ind. (13759), which had.....	2,000,000	4,500,000	1,531,170	171,896,024
consolidated Dec. 31, 1954, under charter of the latter bank (13759), and title "American Fletcher National Bank and Trust Company." The consolidated bank at date of consolidation had.....	4,000,000	9,000,000	2,361,244	328,151,890

<sup>1</sup> With 2 branches in Providence and 1 each in Bristol, East Providence, Newport, Pascoag, Pawtucket, Warren, Westerly, Wickford, and Woonsocket.

<sup>2</sup> With 1 branch each at Palm Springs and Indio.

<sup>3</sup> With 2 branches in Alexandria.

<sup>4</sup> With 6 branches in Baltimore.

<sup>5</sup> With 8 branches in Washington, D. C.

<sup>6</sup> With 1 branch in Washington, D. C.

<sup>7</sup> With 4 branches in New Rochelle and 1 each in White Plains and Valhalla.

<sup>8</sup> With 1 branch in Shreveport.

<sup>9</sup> With 1 branch each in Emmaus and Allentown.

<sup>10</sup> With 13 branches in Indianapolis.

TABLE No. 10.—Mergers of national banks, or national and State banks, during the year ended Dec. 31, 1954, under sections 4 and 5 of the act of Nov. 7, 1918, as amended

	Capital stock	Surplus	Undivided profits	Total assets
East Rockaway National Bank & Trust Company, East Rockaway, N. Y. (12818), with.....	\$100,000	\$200,000	\$92,233	\$5,036,069
and The Meadow Brook National Bank of Freeport, N. Y. (7703), which had.....	2,609,583	2,609,583	761,389	104,624,686
merged Jan. 22, 1954, under charter and title of the latter bank (7703). The merged bank at date of merger had.....	2,816,035	2,500,000	1,056,754	109,660,755
The First National Bank of Lansdale, Pa. (430), with.....	400,000	1,700,000	614,457	17,315,884
and The Philadelphia National Bank, Philadelphia, Pa. (539), which had.....	14,880,000	41,120,000	17,384,271	818,218,369
merged Feb. 20, 1954, under charter and title of the latter bank (539). The merged bank at date of merger had.....	(1)	(1)	(1)	(1)
The Montgomery National Bank of Norristown, Pa. (1148), with.....	200,000	1,000,000	308,777	11,922,626
and The Philadelphia National Bank, Philadelphia, Pa. (539), which had.....	(1)	(1)	(1)	(1)
merged Feb. 20, 1954, under charter and title of the latter bank (539). The merged bank at date of merger had.....	(1)	(1)	(1)	(1)

See footnotes at end of table.

TABLE NO. 10.—Mergers of national banks, or national and State banks, during the year ended Dec. 31, 1954, under sections 4 and 5 of the act of Nov. 7, 1918, as amended—Continued

	Capital stock	Surplus	Undivided profits	Total assets
Chester-Cambridge Bank and Trust Company, Chester, Pa. <sup>2</sup> , with and The Philadelphia National Bank, Philadelphia, Pa. (539), which had merged Feb. 20, 1954, under charter and title of the latter bank (539). The merged bank at date of merger had	\$1,050,000 (1)	\$1,050,000 (1)	\$1,053,082 (1)	\$30,388,225 (1)
The Lawrence-Cedarhurst Bank, Lawrence, N. Y. <sup>3</sup> , with and The Meadow Brook National Bank of Freeport, N. Y. (7703), which had merged Mar. 19, 1954, under charter and title of the latter bank (7703). The merged bank at date of merger had	16,393,333 200,000	45,006,667 53,577	10,361,221 211,257	872,037,738 8,831,846
The Ticonderoga National Bank, Ticonderoga, N. Y. (9909), with and The National City Bank of Troy, N. Y. (7612), which had merged Apr. 16, 1954, under charter and title of the latter bank (7612). The merged bank at date of merger had	2,816,035 3,015,065	2,500,000 2,500,000	1,145,231 1,411,035	109,729,705 118,561,551
The Citizens National Bank, Port Henry, N. Y. (4853), with and The National City Bank of Troy, N. Y. (7612), which had merged Apr. 23, 1954, under charter and title of the latter bank (7612). The merged bank at date of merger had	200,000 600,000	50,000 2,000,000	56,863 1,295,844	4,185,177 37,473,991
West Springfield Trust Company, West Springfield, Mass., with and The Third National Bank and Trust Company of Springfield, Mass. (308), which had merged June 25, 1954, under charter and title of the latter bank (308). The merged bank at date of merger had	600,000 250,000	2,000,000 385,500	1,280,941 55,657	41,789,168 12,623,224
First National Bank of St. Matthews, Ky. (14491), with and The First National Bank of Louisville, Ky. (109), which had merged July 23, 1954, under charter and title of the latter bank (109). The merged bank at date of merger had	1,500,000 1,600,000	4,000,000 4,000,000	2,888,259 2,860,882	83,186,779 94,433,276
Bank of Martinez, Calif., with and The Bank of California National Association, San Francisco, Calif. (9655), which had merged Aug. 20, 1954, under charter and title of the latter bank (9655). The merged bank at date of merger had	100,000 120,000	150,000 250,000	85,117 182,049	8,811,546 8,832,250
The Bank of Eureka, Calif., with and The Anglo California National Bank of San Francisco, Calif. (9174), which had merged Oct. 1, 1954, under charter and title of the latter bank (9174). The merged bank at date of merger had	10,200,000 10,440,000	14,800,000 15,060,000	3,089,036 3,149,604	431,248,894 437,621,801
Plattsburg National Bank & Trust Company, Plattsburg, N. Y. <sup>3</sup> (5785), with and The National Commercial Bank and Trust Company of Albany, N. Y. (1301), which had merged Oct. 1, 1954, under charter and title of the latter bank (1301). The merged bank at date of merger had	500,000 3,000,000	500,000 7,500,000	575,503 3,070,603	20,624,831 187,425,307
The First National Bank of Merrimac, Mass. (268), with and Merrimack National Bank of Haverhill, Mass. (14266), which had merged Oct. 29, 1954, under charter and title of the latter bank (14266). The merged bank at date of merger had	3,000,000 3,000,000	7,500,000 7,500,000	2,616,106 2,616,106	207,913,402 207,913,402
The First National Bank at Bessemer, Ala. (13789), with and The First National Bank of Birmingham, Ala. (3185), which had merged Nov. 2, 1954, under charter and title of the latter bank (3185). The merged bank at date of merger had	50,000 300,000	50,000 400,000	79,371 57,276	781,810 8,688,397
	350,000	450,000	136,647	9,470,207
	200,000	200,000	759,539	15,695,174
	7,000,000	7,000,000	7,221,418	311,845,213
	7,370,000	7,200,000	7,776,667	328,743,141

See footnotes at end of table.

TABLE No. 10.—*Mergers of national banks, or national and State banks, during the year ended Dec. 31, 1954, under sections 4 and 5 of the act of Nov. 7, 1918, as amended—Continued*

	Capital stock	Surplus	Undivided profits	Total assets
Bank of Albany, Ore., with.....	\$100,000	\$150,000	\$118,500	\$7,179,954
The Commercial Bank of Oregon, Hillsboro, Ore., <sup>6</sup> with.....	1,100,000	1,100,000	235,426	36,071,446
and The United States National Bank of Portland, Ore. (4514), which had.....	16,000,000	16,000,000	16,577,961	760,695,034
merged Nov. 29, 1954, under charter and title of the latter bank (4514). The merged bank at date of merger had.....	17,040,000	17,410,000	16,900,687	800,915,535
The National Bank of San Mateo, Calif. (9424), with.....	250,000	250,000	409,596	14,528,393
and Crocker First National Bank of San Francisco, Calif. (1741), which had.....	8,000,000	19,156,250	2,938,915	447,745,968
merged Dec. 31, 1954, under charter and title of the latter bank (1741). The merged bank at date of merger had.....	8,343,750	19,156,250	3,504,760	462,274,361

<sup>1</sup> Separate reports not required. Figures included in report after merger of Chester-Cambridge Bank and Trust Company, Chester, Pa., with this bank.

<sup>2</sup> With 1 branch at Marcus Hook.

<sup>3</sup> With 1 branch at Woodmere.

<sup>4</sup> Includes \$100,000 preferred capital stock.

<sup>5</sup> With 1 branch each at Au Sable Forks, Champlain, and Rouses Point.

<sup>6</sup> With 1 branch each at Banks, Cloverdale, Hood River, Newberg, St. Paul, Sherwood, Tillamook, Vernonia, West Slope, and Wheeler.

TABLE No. 11.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1954*

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
ALABAMA				
4250	The Anniston National Bank, Anniston.....		1	1
11753	The Commercial National Bank of Anniston.....	1		1
3041	The First National Bank of Anniston.....	1		1
3185	The First National Bank of Birmingham.....	1	1	2
3981	The First National Bank of Florence.....	1		1
ALASKA				
12072	The First National Bank of Anchorage.....		1	1
14651	National Bank of Alaska in Anchorage.....	1		1
ARIZONA				
14324	The Valley National Bank of Phoenix.....	1	1	2
ARKANSAS				
6680	The Simmons National Bank of Pine Bluff.....		1	1
CALIFORNIA				
14568	Valley National Bank of Alhambra.....		1	1
8222	The Covina National Bank, Covina.....		1	1
11522	The First National Bank of Los Altos.....	1		1
5927	Citizens National Trust & Savings Bank of Los Angeles.....	1	1	2
2491	Security-First National Bank of Los Angeles.....	1		1
6919	The First National Bank of Oroville.....		1	1
7279	The First National Bank of San Mateo County at Redwood City.....		1	1
8907	Citizens National Trust & Savings Bank of Riverside.....		3	3
3050	The First National Trust and Savings Bank of San Diego.....	1		1
9174	The Anglo California National Bank of San Francisco.....		6	6
13044	Bank of America National Trust and Savings Association, San Francisco.....		8	8
9655	The Bank of California, National Association, San Francisco.....		1	1
1741	Crocker First National Bank of San Francisco.....		1	1
2158	The First National Bank of San Jose.....		3	3
13200	The Commercial National Bank of Santa Ana.....	1		1
2104	First National Trust and Savings Bank of Santa Barbara.....	1		1

TABLE NO. 11.—Number of domestic branches of national banks authorized during the year ended Dec. 31, 1954—Continued

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
CONNECTICUT				
1338	Hartford National Bank and Trust Company, Hartford.....	1	2	3
709	The First National Bank of Litchfield.....		1	1
2643	The City National Bank of South Norwalk, Norwalk.....	1		1
942	The National Bank of Norwalk.....	1		1
DISTRICT OF COLUMBIA <sup>1</sup>				
3425	The National Bank of Washington.....	1		1
5046	The Riggs National Bank of Washington, D. C.....	2		2
INDIANA				
3755	The Central National Bank and Trust Company, Attica.....		1	1
7725	Lincoln National Bank and Trust Company of Fort Wayne.....	1		1
14379	The Calumet National Bank of Hammond.....		1	1
13759	American Fletcher National Bank and Trust Company, Indianapolis.....	14		14
984	The Indiana National Bank of Indianapolis.....		1	1
890	Merchants National Bank & Trust Company of Indianapolis.....	1		1
47	Terre Haute First National Bank, Terre Haute.....	1		1
KENTUCKY				
109	The First National Bank of Louisville.....	1	2	3
LOUISIANA				
14228	The Calcasieu-Marine National Bank of Lake Charles.....		1	1
14477	National American Bank of New Orleans.....	1		1
13648	Commercial National Bank in Shreveport.....	2		2
MAINE				
1437	The Merchants National Bank of Bangor.....		1	1
1089	The First National Bank of Biddeford.....		1	1
330	The First National Bank of Lewiston.....	1		1
13710	National Bank of Commerce of Portland.....		1	1
MARYLAND				
4634	The First National Bank of Aberdeen.....	1		1
13745	Fidelity-Baltimore National Bank & Trust Company, Baltimore.....	14	2	16
11207	National Central Bank of Baltimore.....		1	1
MASSACHUSETTS				
615	Rockland-Atlas National Bank of Boston.....	1		1
2504	The Brockton National Bank, Brockton.....	1		1
528	The Framingham National Bank, Framingham.....		1	1
474	First National Bank & Trust Company of Greenfield.....		1	1
14266	Merrimack National Bank of Haverhill.....		1	1
13395	The Barnstable County National Bank of Hyannis.....		1	1
736	The First National Bank of Provincetown.....		1	1
4771	Somerville National Bank, Somerville.....	1		1
308	The Third National Bank and Trust Company of Springfield.....	1	1	2
1274	The Martha's Vineyard National Bank of Tisbury.....		1	1
MICHIGAN				
13703	The Birmingham National Bank, Birmingham.....	1		1
14443	Industrial National Bank-Detroit.....	1	1	2
13738	The Manufacturers National Bank of Detroit.....		1	1
13671	National Bank of Detroit.....		1	1
13741	The National Bank of Jackson.....	1	1	2
14032	Michigan National Bank, Lansing.....	2		2
13793	The National Bank of Richmond.....		1	1
1918	Second National Bank and Trust Company of Saginaw.....	2		2

<sup>1</sup> One branch also authorized for 1 nonnational bank in the District of Columbia.

TABLE NO. 11.—Number of domestic branches of national banks authorized during the year ended Dec. 31, 1954—Continued

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
MISSISSIPPI				
3258	The First National Bank & Trust Company of Vicksburg.....	1		1
NEVADA				
7038	First National Bank of Nevada, Reno, Nev.....		1	1
NEW JERSEY				
12706	The First National Bank of Allendale.....		1	1
12891	Allenhurst National Bank and Trust Company, Allenhurst.....	1		1
13363	Asbury Park National Bank and Trust Company, Asbury Park.....	1		1
12690	The First National Bank of Bloomingdale.....	1		1
4274	The Boonton National Bank, Boonton.....		1	1
1436	The National State Bank of Elizabeth.....		1	1
13946	First National Bank in Garfield.....		1	1
14457	Haddonfield National Bank, Haddonfield.....	1		1
1113	The First National Iron Bank of Morristown.....	1		1
329	First National Bank and Trust Company of Paterson.....		1	1
5981	The First National Bank and Trust Company of Paulsboro.....		1	1
12903	Pennsauken National Bank, Pennsauken.....	1		1
12524	The Perth Amboy National Bank, Perth Amboy.....	1		1
2509	The First National Bank of Toms River, N. J., Toms River.....		2	2
1327	The First-Mechanics National Bank of Trenton.....		1	1
NEW MEXICO				
14577	Lovington National Bank, Lovington.....		1	1
NEW YORK				
1301	The National Commercial Bank and Trust Company of Albany.....		4	4
1189	The City National Bank of Binghamton.....	1		1
1122	Central National Bank, Canajoharie.....		1	1
12746	The Chappaqua National Bank, Chappaqua.....		1	1
12997	The Franklin National Bank of Franklin Square.....		5	5
9019	The National Bank of Fredonia.....		1	1
7703	The Meadow Brook National Bank of Freeport.....		5	5
3312	The Fulton County National Bank and Trust Company of Gloversville.....		1	1
6587	First Suffolk National Bank of Huntington.....		1	1
468	The National Bank of Newburgh.....	1		1
12550	The Jamaica National Bank of New York.....	1		1
1461	The National City Bank of New York.....	2		2
1090	The Oneida Valley National Bank of Oneida.....		1	1
471	The First National Bank and Trust Company of Ossining.....		1	1
1312	The Farmers and Manufacturers National Bank of Poughkeepsie.....		1	1
5846	The Suffern National Bank and Trust Company, Suffern.....		1	1
13393	Lincoln National Bank and Trust Company of Syracuse.....		1	1
7612	The National City Bank of Troy.....		2	2
11881	Valley Stream National Bank and Trust Company, Valley Stream.....	1		1
10525	National Bank of Westchester, White Plains.....	1	8	9
13882	First National Bank in Yonkers.....	1		1
13319	Central National Bank of Yonkers.....	1		1
NORTH CAROLINA				
3903	The Concord National Bank, Concord.....	1		1
7698	The Citizens National Bank of Durham.....		1	1
13985	The Guilford National Bank of Greensboro.....	1		1
13761	Security National Bank of Greensboro.....	2	1	3
14676	First National Bank of Jacksonville.....	1		1
14433	Commercial National Bank of Kinston.....		2	2
6744	The First National Bank of Lincolnton.....	1		1
10608	The Planters National Bank & Trust Company of Rocky Mount.....		1	1
OHIO				
14579	First National Bank of Akron.....	2	1	3
183	The First National Bank of Ashland.....		1	1
975	The Farmers National Bank and Trust Company of Ashtabula.....		1	1
13905	The Central National Bank at Cambridge.....		1	1
6566	First National Bank of Cambridge.....	1		1

TABLE NO. 11.—Number of domestic branches of national banks authorized during the year ended Dec. 31, 1954—Continued

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
OHIO—continued				
24	The First National Bank of Cincinnati.....	4		4
4318	Central National Bank of Cleveland.....		1	1
1788	The Merchants National Bank and Trust Company of Dayton.....		1	1
10	The Third National Bank and Trust Company of Dayton.....	2		2
2604	The Winters National Bank and Trust Company of Dayton.....	1		1
13944	Greenville National Bank, Greenville.....		1	1
829	The Second National Bank of Hamilton.....	1		1
10373	The Central National Bank of London.....		1	1
2577	First National Bank of Mansfield.....		1	1
7638	The First-Knox National Bank of Mount Vernon.....		1	1
858	The First National Bank of Newark.....	1		1
7781	The Security Central National Bank of Portsmouth.....		1	1
973	The Farmers National Bank of Salem.....		1	1
7688	The Peoples National Bank of Steubenville.....		1	1
OREGON				
1553	The First National Bank of Portland.....	2	18	20
4514	The United States National Bank of Portland.....		14	14
PENNSYLVANIA				
373	The First National Bank of Allentown.....	1		1
8656	The First National Bank of Ashley.....		1	1
8421	The Blue Ball National Bank, Blue Ball.....		1	1
2137	The National Bank of Boyertown.....		1	1
14251	The Bridgeville National Bank, Bridgeville.....		1	1
717	The Farmers National Bank of Bucks County, Bristol.....	1		1
12526	The Cheltenham National Bank, Cheltenham.....	1		1
10232	The First National Bank of Claysburg.....		1	1
573	The Doylestown National Bank and Trust Company, Doylestown.....		1	1
5019	DuBois National Bank, DuBois.....		1	1
1233	The Easton National Bank, Easton.....	1		1
4923	The Farmers National Bank of Ephrata.....	1		1
5501	The Grove City National Bank, Grove City.....	1		1
9541	The Harleysville National Bank and Trust Company, Harleysville.....		1	1
6534	The Jim Thorpe National Bank, Jim Thorpe.....	1		1
3063	The Peoples National Bank and Trust Company of Langhorne.....		2	2
680	Lebanon National Bank, Lebanon.....		1	1
1579	The First National Bank of Lewistown.....		2	2
3997	The Union National Bank of Mahanoy City.....		1	1
2222	The First National Bank of McKeesport.....		3	3
4156	The First National Bank of Middleburg, Pa.....		2	2
2223	The First and Farmers National Bank and Trust Company of Mont-rose.....		2	2
14542	Cumberland County National Bank and Trust Company, New Cumberland.....		2	2
2581	The Peoples National Bank of Norristown.....		1	1
539	The Philadelphia National Bank, Philadelphia.....		4	4
6301	Mellon National Bank and Trust Company, Pittsburgh.....		6	6
252	Peoples First National Bank & Trust Company, Pittsburgh.....		10	10
649	The Miners' National Bank of Pottsville.....		1	1
1663	The Pennsylvania National Bank and Trust Company of Pottsville.....	1		1
6465	The Merchants National Bank of Quakertown.....		1	1
8764	The McDowell National Bank of Sharon.....		1	1
2333	Union National Bank and Trust Company of Souderton.....		1	1
13196	Upper Darby National Bank, Upper Darby.....	1	1	2
RHODE ISLAND				
1492	The Newport National Bank, Newport.....		1	1
1302	Industrial National Bank of Providence.....	5	18	23
SOUTH CAROLINA				
2044	The South Carolina National Bank of Charleston.....		3	3
10655	The Merchants and Planters National Bank of Gaffney.....	1		1
TENNESSEE				
13640	The First National Bank in Bristol.....	1		1
1666	The Cleveland National Bank, Cleveland.....		1	1
14710	First Farmers and Merchants National Bank of Columbia.....		2	2
14657	The Kingsport National Bank, Kingsport.....	1		1
336	The First National Bank of Memphis.....	1		1
13349	Union Planters National Bank of Memphis.....	1		1

TABLE No. 11.—Number of domestic branches of national banks authorized during the year ended Dec. 31, 1954—Continued

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
VIRGINIA				
651	First and Citizens National Bank of Alexandria.....	1	-----	1
6732	The First and Merchants National Bank of Radford.....	1	-----	1
1111	First and Merchants National Bank of Richmond.....	3	-----	3
6084	Farmers and Merchants National Bank, Winchester.....	1	-----	1
WASHINGTON				
7474	The Bellingham National Bank, Bellingham.....	1	-----	1
13439	The National Bank of East Stanwood.....	-----	1	1
4686	The First National Bank of Everett.....	1	-----	1
4375	The National Bank of Commerce of Seattle.....	2	2	4
14394	Peoples National Bank of Washington in Seattle.....	1	1	2
11280	Seattle-First National Bank, Seattle.....	-----	1	1
Total (189 banks).....		132	234	366

TABLE No. 12.—Number and class of branches of national banks closed during the year ended Dec. 31, 1954

Charter No.	Title and location of banks	Manner of closing	Branches closed			Total
			Branches under act Feb. 25, 1927, as amended		State bank branches in operation Feb. 25, 1927, which were converted or consolidated	
			Additional offices which became branches Feb. 25, 1927	Branches authorized since Feb. 25, 1927		
CALIFORNIA						
11522	The First National Bank of Los Altos.	Shareholders.....	-----	1	-----	1
8907	Citizens National Trust and Savings Bank of Riverside.	Board of directors.....	-----	1	-----	1
13044	Bank of America National Trust and Savings Association, San Francisco.	.....do.....	-----	30	-----	30
14045	First National Bank in Santa Ana.	Shareholders.....	-----	1	-----	1
2104	First National Trust and Savings Bank of Santa Barbara.	.....do.....	-----	1	-----	1
KENTUCKY						
109	The First National Bank of Louisville.	Board of directors.....	-----	1	-----	1
MARYLAND						
13745	Fidelity-Baltimore National Bank & Trust Company, Baltimore.	.....do.....	-----	2	-----	2
742	Carroll County National Bank of Westminster.	.....do.....	-----	1	-----	1
MASSACHUSETTS						
1274	The Martha's Vineyard National Bank of Tisbury.	.....do.....	-----	1	-----	1
MICHIGAN						
14443	Industrial National Bank-Detroit.	.....do.....	-----	1	-----	1

TABLE No. 12.—Number and class of branches of national banks closed during the year ended Dec. 31, 1954—Continued

Charter No.	Title and location of banks	Manner of closing	Branches closed			Total
			Branches under act Feb. 25, 1927, as amended		State bank branches in operation Feb. 25, 1927, which were converted or consolidated	
			Additional offices which became branches Feb. 25, 1927	Branches authorized since Feb. 25, 1927		
NEBRASKA						
8949	The Live Stock National Bank of Omaha.	Shareholders .....		1		
NEW JERSEY						
13363	Asbury Park National Bank and Trust Company, Asbury Park.	Board of directors .....		1		1
2509	The First National Bank of Toms River, N. J., Toms River.	.....do.....		1		1
NEW YORK						
5785	Plattsburg National Bank & Trust Company, Plattsburg.	Shareholders .....		3		3
11033	The Nassau County National Bank of Rockville Centre.	.....do.....		2		2
NORTH CAROLINA						
13613	The National Bank of Burlington.	.....do.....		1		1
OHIO						
3639	The Atlas National Bank of Cincinnati.	.....do.....		3		3
786	The National City Bank of Cleveland.	Board of directors .....		1		1
1903	The First National Bank of Jackson.	.....do.....		1		1
OREGON						
3458	The First National Bank of Eugene.	Shareholders .....		2		2
PENNSYLVANIA						
332	The First National Bank of Chester.	.....do.....		2		2
14122	Clifton Heights National Bank, Clifton Heights.	.....do.....		1		1
14197	Northwestern National Bank in Philadelphia.	.....do.....		2		2
252	Peoples First National Bank & Trust Company, Pittsburgh.	Board of directors .....		1		1
1663	The Pennsylvania National Bank and Trust Company of Pottsville.	.....do.....		1		1
13823	The First National Bank at Wilkinsburg.	Shareholders .....		1		1
TENNESSEE						
336	The First National Bank of Memphis.	Board of directors .....		1		1
13349	Union Planters National Bank of Memphis.	.....do.....		1		1
	Total (28 banks) .....	.....do.....		66		66

TABLE No. 13.—Principal items of assets and liabilities of national banks, by size of banks, according to deposits, Dec. 31, 1953 and 1954

[In thousands of dollars]

	Number of banks	Loans and securities				Cash, balances with other banks, including reserve with Federal Reserve banks	Real estate assets	Total assets	Capital stock	Surplus, profits and reserves	Deposits		
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities						Total	Demand	Time
<i>1953</i>													
Banks with deposits of—													
\$500,000 and under.....	26	7,940	4,219	3,005	716	4,562	100	12,608	810	1,022	10,761	9,158	1,603
\$500,001 to \$750,000.....	84	44,243	21,659	18,853	3,731	16,704	320	61,306	2,668	4,362	54,166	41,993	12,173
\$750,001 to \$1,000,000.....	118	88,921	44,344	37,443	7,134	29,208	786	119,020	4,363	8,677	105,631	78,474	27,157
\$1,000,001 to \$2,000,000.....	731	927,986	406,104	447,304	74,578	301,866	8,434	1,239,042	36,453	82,190	1,117,257	803,966	313,291
\$2,000,001 to \$5,000,000.....	1,741	4,850,485	1,998,620	2,341,547	510,313	1,444,574	50,323	6,350,307	146,822	367,310	5,816,976	3,997,409	1,819,567
\$5,000,001 to \$10,000,000.....	1,000	5,844,706	2,323,218	2,819,775	701,713	1,674,896	63,751	7,591,809	155,046	398,208	7,007,005	4,735,557	2,271,448
\$10,000,001 to \$25,000,000.....	678	8,482,699	3,340,138	4,156,927	985,634	2,430,025	108,928	11,040,199	225,895	510,831	10,230,836	6,871,907	3,358,929
\$25,000,001 to \$50,000,000.....	235	6,482,682	2,540,074	3,208,635	733,973	2,023,843	83,066	8,609,707	164,245	353,762	8,026,534	5,786,075	2,240,459
\$50,000,001 to \$100,000,000.....	108	5,868,281	2,499,800	2,789,066	579,415	2,010,849	74,090	7,978,412	154,576	324,589	7,418,061	5,725,361	1,692,700
\$100,000,001 to \$500,000,000.....	122	19,395,221	9,109,691	8,784,435	1,501,095	7,254,682	234,850	27,000,192	495,199	1,104,361	25,096,002	20,551,358	4,544,644
\$500,000,001 and over.....	21	30,161,215	15,656,279	10,981,773	3,523,163	9,354,309	265,340	40,114,097	915,680	1,952,447	36,064,004	27,588,526	8,475,478
Total.....	4,864	82,154,379	37,944,146	35,588,763	8,621,470	26,545,518	889,988	110,116,699	2,301,757	5,107,759	100,947,233	76,189,784	24,757,449
<i>1954</i>													
Banks with deposits of—													
\$500,000 and under.....	27	8,378	3,989	3,660	729	4,745	272	13,408	1,145	1,165	11,079	9,520	1,559
\$500,001 to \$750,000.....	76	40,853	20,480	17,067	3,306	14,502	319	55,721	2,518	4,195	48,928	37,841	11,087
\$750,001 to \$1,000,000.....	123	93,298	45,305	40,802	7,191	30,608	963	125,059	4,844	9,336	110,073	82,220	27,853
\$1,000,001 to \$2,000,000.....	702	903,028	404,259	421,551	77,218	280,871	8,723	1,193,326	34,832	83,404	1,072,772	759,749	313,023
\$2,000,001 to \$5,000,000.....	1,671	4,738,507	1,962,319	2,263,211	512,977	1,348,974	50,864	6,143,523	142,935	372,012	5,610,911	3,820,422	1,790,489
\$5,000,001 to \$10,000,000.....	1,008	5,989,150	2,432,244	2,838,260	718,646	1,653,571	68,186	7,719,246	156,923	422,121	7,107,157	4,763,686	2,343,471
\$10,000,001 to \$25,000,000.....	689	8,888,170	3,516,457	4,337,608	1,034,105	2,354,306	115,604	11,378,149	233,047	550,771	10,521,161	7,032,995	3,488,166
\$25,000,001 to \$50,000,000.....	237	6,746,412	2,672,297	3,335,193	738,922	1,858,884	87,785	8,716,013	171,247	374,012	8,096,389	5,711,649	2,384,740
\$50,000,001 to \$100,000,000.....	115	6,435,419	2,681,772	3,071,564	682,083	1,951,896	81,971	8,494,760	164,612	351,852	7,892,978	5,941,718	1,951,260
\$100,000,001 to \$500,000,000.....	125	21,204,782	9,880,394	9,579,880	1,744,508	7,101,147	257,513	28,687,220	532,573	1,201,647	26,627,951	21,564,625	5,063,326
\$500,000,001 and over.....	23	33,711,939	16,208,162	13,598,203	3,905,574	9,122,403	304,453	43,624,144	1,041,168	2,247,383	39,046,414	29,291,880	9,754,534
Total.....	4,796	88,759,936	39,827,678	39,506,999	9,425,259	25,721,897	976,653	116,150,569	2,485,844	5,618,398	106,145,813	79,016,305	27,129,508

TABLE NO. 14.—*Number of national banks in United States and possessions with surplus fund equal to or exceeding common capital stock, and the number with surplus fund less than common capital stock 1942 to 1954*

	Number of banks	Banks with surplus equal to or exceeding common capital stock		Banks with surplus less than common capital stock	
		Number	Percent	Number	Percent
June 30, 1942	5,107	2,115	41.41	2,992	58.59
Dec. 31, 1942	5,087	2,205	43.35	2,882	56.65
June 30, 1943	5,066	2,275	44.91	2,791	55.09
Dec. 31, 1943	5,046	2,434	48.24	2,612	51.76
June 30, 1944	5,042	2,576	51.09	2,466	48.91
Dec. 30, 1944	5,031	2,749	54.64	2,282	45.36
June 30, 1945	5,021	2,946	58.67	2,075	41.33
Dec. 31, 1945	5,023	3,180	63.31	1,843	36.69
June 29, 1946	5,018	3,318	66.12	1,700	33.88
Dec. 31, 1946	5,013	3,531	70.44	1,482	29.56
June 30, 1947	5,018	3,637	72.48	1,381	27.52
Dec. 31, 1947	5,011	3,773	75.29	1,238	24.71
June 30, 1948	5,004	3,820	76.34	1,184	23.66
Dec. 31, 1948	4,997	3,963	79.31	1,034	20.69
June 30, 1949	4,993	4,003	80.17	990	19.83
Dec. 31, 1949	4,981	4,132	82.96	849	17.04
June 30, 1950	4,977	4,148	83.34	829	16.66
Dec. 30, 1950	4,965	4,236	85.32	729	14.68
June 30, 1951	4,953	4,242	85.65	711	14.35
Dec. 31, 1951	4,946	4,324	87.42	622	12.58
June 30, 1952	4,932	4,327	87.73	605	12.27
Dec. 31, 1952	4,916	4,398	89.46	518	10.54
June 30, 1953	4,881	4,368	89.49	513	10.51
Dec. 31, 1953	4,864	4,406	90.58	458	9.42
June 30, 1954	4,842	4,400	90.87	442	9.13
Dec. 31, 1954	4,796	4,417	92.10	379	7.90

TABLE NO. 15.—*Dates of reports of condition of national banks, 1914 to 1954*

[For dates of previous calls see report for 1920, vol. 2, table No. 42, p. 150]

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1914	13		4			30			12	31		31
1915			4		1	23			2		10	31
1916			7		1	30			12		17	27
1917			5		1	20			11		20	31
1918			4		10	29		31			1	31
1919			4		12	30			12		17	31
1920		28			4	30			8		15	29
1921		21		28		30			6			31
1922			10		5	30			15			29
1923				3		30			14			31
1924			31			30				10		31
1925				6		30			28			31
1926				12		30						31
1927			23			30				10		31
1928		28				30					3	31
1929			27			29					4	31
1930			27			30			24			31
1931			25			30			29			31
1932						30			30			31
1933						30				25		30
1934			5			30				17		31
1935			4			29					1	31
1936			4			30						31
1937			31			30						31
1938			7			30			28			31
1939			20			30				2		30
1940			26			29						31
1941				4		30			24			31
1942				4		30						31
1943					13	30				18		31
1944						30						30
1945			20			30						31
1946						29			30			31
1947						30				6		31
1948					12	30						31
1949					11	30					1	31
1950					24	30				4		30
1951					9	30				10		31
1952			31			30			5			31
1953					20	30			30			31
1954					15	30				7		31

## NOTES

Act of Feb. 25, 1863, provided for reports of condition on the first of each quarter, before commencement of business.

Act of June 3, 1864—First Monday of January, April, July, and October, before commencement of business, on form prescribed by Comptroller (in addition to reports on first Tuesday of each month showing condition at commencement of business in respect to certain items; i. e., loans, specie, deposits, and circulation).

Act of Mar. 3, 1869, not less than 5 reports per year, on form prescribed by Comptroller, at close of business on any past date by him specified.

Act of Dec. 28, 1922, minimum number of calls reduced from 5 to 3 per year.

Act of Feb. 25, 1927, authorized a vice president or an assistant cashier designated by the board of directors to verify reports of condition in absence of president and cashier.

Act of June 16, 1933, requires each national bank to furnish and publish not less than 3 reports each year of affiliates other than member banks, as of dates identical with those for which the Comptroller shall during such year require reports of condition of the bank. The report of each affiliate shall contain such information as in the judgment of the Comptroller shall be necessary to disclose fully the relations between the affiliate and the bank and to enable the Comptroller to inform himself as to the effect of such relations upon the affairs of the bank.

Sec. 21 (a) of the Banking Act of 1933 provided, in part, that after June 16, 1934, it would be unlawful for any private bank not under State supervision to continue the transaction of business unless it submitted to periodic examination by the Comptroller of the Currency or the Federal Reserve bank of the district, and made and published periodic reports of condition the same as required of national banks under section 5211, U. S. R. S. Sec. 21 (a) of the Banking Act of 1933, however, was amended by section 303 of the Banking Act of 1935, approved Aug. 23, 1935, under the provisions of which private banks are no longer required to submit to examination by the Comptroller or Federal Reserve bank, nor are they required to make to the Comptroller and publish periodic reports of condition. (5 calls for reports of condition of private banks were made by the Comptroller, the first one for June 30, 1934, and the last one for June 29, 1935.)

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**TABLE NO. 16**

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**ASSETS AND LIABILITIES OF NATIONAL BANKS ON  
APRIL 15, JUNE 30, OCTOBER 7, AND DECEMBER 31, 1954  
BY STATES AND TERRITORIES**

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## Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954

## ALABAMA

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	71 banks	71 banks	71 banks	71 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	364,996	368,089	373,402	386,730
U. S. Government securities, direct obligations.....	369,048	368,802	423,376	412,354
Obligations guaranteed by U. S. Government.....	2	2	2	2
Obligations of States and political subdivisions.....	113,286	116,874	115,797	116,204
Other bonds, notes, and debentures.....	16,645	16,570	18,059	22,413
Corporate stocks, including stock of Federal Reserve bank.....	1,829	1,835	1,873	1,888
Reserve with Federal Reserve bank.....	136,290	112,989	139,817	128,220
Currency and coin.....	22,253	21,839	22,496	19,970
Balances with other banks, and cash items in process of collection.....	145,561	140,523	150,572	154,304
Bank premises owned, furniture and fixtures.....	8,349	8,501	8,837	10,628
Real estate owned other than bank premises.....	1,112	1,451	454	440
Investments and other assets indirectly representing bank premises or other real estate.....	421	415	358	354
Customers' liability on acceptances outstanding.....	629	695	486	756
Income earned or accrued but not collected.....	2,367	2,423	2,574	2,424
Other assets.....	1,447	1,537	3,171	1,664
<b>Total assets.....</b>	<b>1,184,235</b>	<b>1,163,145</b>	<b>1,261,274</b>	<b>1,258,351</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	649,500	642,517	692,582	689,260
Time deposits of individuals, partnerships, and corporations.....	221,845	224,425	225,233	225,799
Postal savings deposits.....	10	10	10	5
Deposits of U. S. Government.....	26,075	34,212	47,928	31,647
Deposits of States and political subdivisions.....	106,882	87,402	96,121	108,320
Deposits of banks.....	76,624	72,616	93,213	92,077
Other deposits (certified and cashiers' checks, etc.).....	9,481	6,988	7,650	11,874
<i>Total deposits</i> .....	<i>1,090,417</i>	<i>1,068,170</i>	<i>1,162,737</i>	<i>1,158,982</i>
<i>Demand deposits</i> .....	<i>862,708</i>	<i>836,744</i>	<i>891,171</i>	<i>828,963</i>
<i>Time deposits</i> .....	<i>227,709</i>	<i>231,426</i>	<i>271,566</i>	<i>330,019</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Mortgages or other liens on bank premises and other real estate.....	50	50	50	50
Acceptances executed by or for account of reporting banks and outstanding.....	897	1,002	486	966
Income collected but not earned.....	4,134	3,961	4,026	3,987
Expenses accrued and unpaid.....	4,946	4,737	5,778	5,708
Other liabilities.....	859	1,171	892	1,696
<b>Total liabilities.....</b>	<b>1,101,303</b>	<b>1,079,091</b>	<b>1,173,969</b>	<b>1,171,389</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	24,602	24,615	24,615	25,210
Surplus.....	36,335	37,597	37,717	38,284
Undivided profits.....	17,867	17,020	19,497	17,722
Reserves.....	4,128	4,822	5,476	5,746
<b>Total capital accounts.....</b>	<b>82,932</b>	<b>84,054</b>	<b>87,305</b>	<b>86,962</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,184,235</b>	<b>1,163,145</b>	<b>1,261,274</b>	<b>1,258,351</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	146,768	160,844	203,228	191,122

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued*

## ALASKA

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	6 banks	6 banks	6 banks	6 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	22, 443	23, 762	24, 535	26, 637
U. S. Government securities, direct obligations.....	44, 005	44, 760	51, 006	52, 187
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	3, 979	3, 948	4, 864	4, 505
Other bonds, notes, and debentures.....	4, 174	3, 674	3, 722	3, 329
Corporate stocks, including stock of Federal Reserve bank.....	7	7	7	7
Reserve with Federal Reserve bank and approved national banking associations.....	12, 881	14, 648	17, 081	11, 479
Currency and coin.....	6, 309	4, 347	5, 513	5, 734
Balances with other banks, and cash items in process of collection.....	3, 084	4, 331	4, 455	3, 025
Bank premises owned, furniture and fixtures.....	1, 385	1, 435	1, 497	1, 409
Real estate owned other than bank premises.....	38	50	64	68
Income earned or accrued but not collected.....			1	1
Other assets.....	88	123	177	83
<b>TOTAL ASSETS.....</b>	<b>98, 393</b>	<b>101, 085</b>	<b>112, 922</b>	<b>108, 464</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	38, 432	41, 703	47, 376	43, 007
Time deposits of individuals, partnerships, and corporations.....	19, 689	20, 811	22, 613	22, 480
Postal savings deposits.....	10	10	10	10
Deposits of U. S. Government.....	20, 375	20, 493	23, 022	24, 220
Deposits of States and political subdivisions.....	13, 133	11, 923	12, 690	12, 168
Deposits of banks.....	1, 450	832	1, 318	1, 054
Other deposits (certified and cashiers' checks, etc.).....	636	697	808	616
<i>Total deposits.....</i>	<i>93, 725</i>	<i>96, 489</i>	<i>107, 837</i>	<i>103, 555</i>
<i>    Demand deposits.....</i>	<i>55, 880</i>	<i>57, 903</i>	<i>64, 951</i>	<i>61, 956</i>
<i>    Time deposits.....</i>	<i>37, 845</i>	<i>38, 586</i>	<i>42, 886</i>	<i>41, 599</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Income collected but not earned.....	117	121	162	201
Expenses accrued and unpaid.....	143	77	154	111
Other liabilities.....	6	14	30	11
<b>TOTAL LIABILITIES.....</b>	<b>93, 991</b>	<b>96, 681</b>	<b>108, 183</b>	<b>103, 878</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	1, 478	1, 478	1, 478	1, 478
Surplus.....	1, 569	1, 569	1, 569	1, 685
Undivided profits.....	1, 022	1, 019	1, 355	1, 043
Reserves.....	333	338	337	380
<b>TOTAL CAPITAL ACCOUNTS.....</b>	<b>4, 402</b>	<b>4, 404</b>	<b>4, 739</b>	<b>4, 586</b>
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS.....</b>	<b>98, 393</b>	<b>101, 085</b>	<b>112, 922</b>	<b>108, 464</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	28, 357	29, 399	31, 516	33, 068

## Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## ARIZONA

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	3 banks	3 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	190,106	203,300	205,090	231,002
U. S. Government securities, direct obligations.....	156,548	144,943	153,840	152,188
Obligations guaranteed by U. S. Government.....	35	35		4
Obligations of States and political subdivisions.....	35,982	34,333	38,020	30,374
Other bonds, notes, and debentures.....	7,900	6,563	7,313	12,653
Corporate stocks, including stock of Federal Reserve bank.....	745	745	895	895
Reserve with Federal Reserve bank.....	44,455	45,259	35,599	46,654
Currency and coin.....	8,460	8,714	8,787	8,987
Balances with other banks, and cash items in process of collection.....	34,338	34,368	32,946	41,349
Bank premises owned, furniture and fixtures.....	6,655	6,704	7,143	7,007
Real estate owned other than bank premises.....	276	250	549	626
Investments and other assets indirectly representing bank premises or other real estate.....	975	975	975	975
Customers' liability on acceptances outstanding.....	86	197	95	70
Income earned or accrued but not collected.....	1,651	2,138	2,146	2,112
Other assets.....	760	673	624	1,045
<b>Total assets.....</b>	<b>488,972</b>	<b>489,197</b>	<b>494,022</b>	<b>535,941</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	285,248	270,607	265,134	301,554
Time deposits of individuals, partnerships, and corporations.....	104,999	110,615	112,564	116,252
Postal savings deposits.....	10	10	10	10
Deposits of U. S. Government.....	8,908	10,362	19,620	11,476
Deposits of States and political subdivisions.....	37,373	46,432	36,072	42,869
Deposits of banks.....	9,031	8,651	9,771	12,793
Other deposits (certified and cashiers' checks, etc.).....	6,977	5,398	6,223	7,201
<i>Total deposits.....</i>	<i>452,546</i>	<i>452,075</i>	<i>449,394</i>	<i>492,155</i>
<i>Demand deposits.....</i>	<i>345,377</i>	<i>339,486</i>	<i>334,858</i>	<i>373,925</i>
<i>Time deposits.....</i>	<i>106,939</i>	<i>112,589</i>	<i>114,536</i>	<i>118,230</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Acceptances executed by or for account of reporting banks and outstanding.....	86	197	95	70
Income collected but not earned.....	5,344	5,070	5,257	5,121
Expenses accrued and unpaid.....	2,616	1,978	3,280	3,594
Other liabilities.....	609	134	1,561	159
<b>Total liabilities.....</b>	<b>461,201</b>	<b>459,454</b>	<b>459,587</b>	<b>501,099</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	9,925	9,925	10,925	10,925
Surplus.....	14,925	14,925	18,925	18,925
Undivided profits.....	2,921	4,893	4,585	4,992
Reserves.....				
<b>Total capital accounts.....</b>	<b>27,771</b>	<b>29,743</b>	<b>34,435</b>	<b>34,842</b>
<b>Total liabilities and capital accounts.....</b>	<b>488,972</b>	<b>489,197</b>	<b>494,022</b>	<b>535,941</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	83,336	85,804	90,144	84,873

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued*

## ARKANSAS

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	53 banks	53 banks	53 banks	53 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	166,462	169,321	155,096	168,675
U. S. Government securities, direct obligations.....	147,784	147,252	179,405	184,686
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	48,235	50,600	52,246	51,117
Other bonds, notes, and debentures.....	5,809	4,966	5,927	6,253
Corporate stocks, including stock of Federal Reserve bank.....	853	891	920	936
Reserve with Federal Reserve bank.....	55,406	53,027	57,484	58,410
Currency and coin.....	8,678	8,927	8,723	8,855
Balances with other banks, and cash items in process of collection.....	72,979	80,909	87,521	88,779
Bank premises owned, furniture and fixtures.....	2,919	3,070	3,451	4,384
Real estate owned other than bank premises.....	13	28	53	50
Investments and other assets indirectly representing bank premises or other real estate.....	74	74	75	75
Income earned or accrued but not collected.....	587	708	684	499
Other assets.....	545	690	858	221
<b>Total assets.....</b>	<b>510,344</b>	<b>520,463</b>	<b>552,443</b>	<b>572,940</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	296,855	293,438	304,635	327,488
Time deposits of individuals, partnerships, and corporations.....	76,697	78,929	80,824	83,294
Postal savings deposits.....	24	24	24	24
Deposits of U. S. Government.....	6,471	8,382	13,668	10,144
Deposits of States and political subdivisions.....	38,769	46,208	49,040	42,138
Deposits of banks.....	45,619	47,188	57,192	60,754
Other deposits (certified and cashiers' checks, etc.).....	2,641	2,603	2,314	4,136
<i>Total deposits.....</i>	<i>467,076</i>	<i>476,772</i>	<i>507,697</i>	<i>527,978</i>
<i>Demand deposits.....</i>	<i>386,714</i>	<i>397,083</i>	<i>426,581</i>	<i>443,428</i>
<i>Time deposits.....</i>	<i>77,362</i>	<i>79,749</i>	<i>82,116</i>	<i>84,550</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	100	170		
Income collected but not earned.....	1,485	1,379	1,469	1,424
Expenses accrued and unpaid.....	1,436	1,223	1,627	1,607
Other liabilities.....	3	233	2	324
<b>Total liabilities.....</b>	<b>470,110</b>	<b>479,777</b>	<b>510,795</b>	<b>531,333</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	12,220	12,970	12,970	13,170
Surplus.....	16,430	17,555	17,706	18,681
Undivided profits.....	9,855	8,409	9,319	7,952
Reserves.....	1,729	1,752	1,653	1,804
<b>Total capital accounts.....</b>	<b>40,234</b>	<b>40,686</b>	<b>41,648</b>	<b>41,607</b>
<b>Total liabilities and capital accounts.....</b>	<b>510,344</b>	<b>520,463</b>	<b>552,443</b>	<b>572,940</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	34,030	37,711	45,597	48,126

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## CALIFORNIA

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	90 banks	87 banks	85 banks	73 banks
ASSETS				
Loans and discounts (including overdrafts).....	5,659,687	5,649,952	5,515,313	5,711,531
U. S. Government securities, direct obligations.....	3,901,884	4,089,541	4,712,788	4,829,669
Obligations guaranteed by U. S. Government.....	17,137	17,146	124	2,177
Obligations of States and political subdivisions.....	880,592	890,906	953,810	906,231
Other bonds, notes, and debentures.....	256,252	275,426	280,931	283,076
Corporate stocks, including stock of Federal Reserve bank.....	31,527	31,499	31,648	31,892
Reserve with Federal Reserve bank.....	1,428,222	1,423,749	1,409,333	1,476,767
Currency and coin.....	102,172	111,560	103,446	100,791
Balances with other banks, and cash items in process of collection.....	852,162	876,197	788,458	982,757
Bank premises owned, furniture and fixtures.....	105,498	106,857	109,993	110,326
Real estate owned other than bank premises.....	1,731	1,684	1,636	1,810
Investments and other assets indirectly representing bank premises or other real estate.....	26,102	26,573	26,879	27,617
Customers' liability on acceptances outstanding.....	37,939	44,637	41,572	87,566
Income earned or accrued but not collected.....	34,958	49,736	48,718	42,575
Other assets.....	16,422	14,578	14,576	14,331
Total assets.....	13,352,285	13,610,041	14,039,225	14,609,116
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	5,491,296	5,444,635	5,765,301	6,055,630
Time deposits of individuals, partnerships, and corporations.....	4,764,676	4,911,833	5,020,176	5,061,803
Postal savings deposits.....	238	233	233	233
Deposits of U. S. Government.....	227,480	320,975	453,449	263,374
Deposits of States and political subdivisions.....	971,583	1,050,182	838,271	1,126,542
Deposits of banks.....	515,239	536,170	559,710	580,260
Other deposits (certified and cashiers' checks, etc.).....	223,529	233,271	208,977	283,600
Total deposits.....	12,194,041	12,497,299	12,846,117	13,371,442
Demand deposits.....	6,685,346	6,851,115	7,082,282	7,554,318
Time deposits.....	5,508,695	5,646,184	5,763,835	5,817,124
Bills payable, rediscounts, and other liabilities for borrowed money.....	30,800	4,500	18,050	-----
Mortgages or other liens on bank premises and other real estate.....	10	10	10	5
Acceptances executed by or for account of reporting banks and outstanding.....	40,535	46,068	42,129	88,772
Income collected but not earned.....	51,653	46,870	47,631	48,053
Expenses accrued and unpaid.....	96,656	65,781	109,589	96,962
Other liabilities.....	156,744	149,579	167,805	177,372
Total liabilities.....	12,570,439	12,810,107	13,231,331	13,782,606
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	348	348	-----	-----
Common stock.....	262,518	263,038	265,616	267,561
Total capital stock.....	262,866	263,386	265,616	267,561
Surplus.....	341,041	340,231	341,225	347,608
Undivided profits.....	167,703	185,711	189,972	200,913
Reserves and retirement account for preferred stock.....	10,236	10,606	11,081	10,428
Total capital accounts.....	781,846	799,934	807,894	826,510
Total liabilities and capital accounts.....	13,352,285	13,610,041	14,039,225	14,609,116
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	1,917,454	1,878,019	2,088,443	2,109,947

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued*

**COLORADO**

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	77 banks	77 banks	77 banks	77 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	346,320	334,542	347,316	369,238
U. S. Government securities, direct obligations.....	408,369	428,030	480,217	457,109
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	31,406	32,246	36,202	36,677
Other bonds, notes, and debentures.....	11,181	11,208	11,851	12,272
Corporate stocks, including stock of Federal Reserve bank.....	1,444	1,463	1,469	1,549
Reserve with Federal Reserve bank.....	124,221	130,420	131,594	143,218
Currency and coin.....	13,407	13,779	13,807	13,087
Balances with other banks, and cash items in process of collection.....	135,249	140,964	140,688	147,032
Bank premises owned, furniture and fixtures.....	3,781	3,688	3,809	3,520
Real estate owned other than bank premises.....	43	32	29	160
Investments and other assets indirectly representing bank premises or other real estate.....	240	240	240	220
Income earned or accrued but not collected.....	2,240	1,998	2,304	2,214
Other assets.....	1,104	1,107	639	730
<b>Total assets.....</b>	<b>1,079,005</b>	<b>1,099,717</b>	<b>1,170,165</b>	<b>1,187,026</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	601,263	604,852	652,672	680,569
Time deposits of individuals, partnerships, and corporations.....	225,164	228,378	235,268	236,258
Postal savings deposits.....	10	10	10	10
Deposits of U. S. Government.....	22,556	35,139	36,780	27,536
Deposits of States and political subdivisions.....	64,033	63,385	62,608	57,139
Deposits of banks.....	81,107	84,661	96,360	94,256
Other deposits (certified and cashiers' checks, etc.).....	7,875	7,634	8,153	9,845
<i>Total deposits.....</i>	<i>1,008,011</i>	<i>1,024,059</i>	<i>1,091,851</i>	<i>1,105,613</i>
<i>Demand deposits.....</i>	<i>758,567</i>	<i>776,989</i>	<i>837,210</i>	<i>850,084</i>
<i>Time deposits.....</i>	<i>245,644</i>	<i>247,070</i>	<i>254,641</i>	<i>255,529</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	2,100			
Income collected but not earned.....	1,511	1,496	1,622	1,728
Expenses accrued and unpaid.....	3,837	3,842	4,243	5,121
Other liabilities.....	75	102	59	107
<b>Total liabilities.....</b>	<b>1,009,534</b>	<b>1,029,499</b>	<b>1,097,775</b>	<b>1,112,569</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	18,780	18,830	18,905	19,655
Surplus.....	29,214	29,757	29,838	31,813
Undivided profits.....	17,156	16,875	18,586	18,876
Reserves.....	4,321	4,756	5,061	4,113
<b>Total capital accounts.....</b>	<b>69,471</b>	<b>70,218</b>	<b>72,390</b>	<b>74,457</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,079,005</b>	<b>1,099,717</b>	<b>1,170,165</b>	<b>1,187,026</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	136,273	135,430	145,924	139,710

## Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## CONNECTICUT

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	44 banks	44 banks	43 banks	43 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	332,342	345,966	354,028	362,225
U. S. Government securities, direct obligations.....	328,290	328,536	345,573	376,983
Obligations guaranteed by U. S. Government.....	12	12	12	12
Obligations of States and political subdivisions.....	94,098	95,028	96,349	99,767
Other bonds, notes, and debentures.....	15,948	16,707	16,218	16,541
Corporate stocks, including stock of Federal Reserve bank.....	1,620	1,670	1,663	1,831
Reserve with Federal Reserve bank.....	97,604	89,115	87,907	88,169
Currency and coin.....	16,946	23,829	20,826	23,287
Balances with other banks, and cash items in process of collection.....	106,704	118,818	105,033	116,934
Bank premises owned, furniture and fixtures.....	10,739	10,822	10,888	11,209
Real estate owned other than bank premises.....	296	245	226	394
Customers' liability on acceptances outstanding.....				3
Income earned or accrued but not collected.....	992	1,477	1,222	1,344
Other assets.....	690	665	734	696
Total assets.....	1,006,271	1,032,890	1,040,679	1,099,395
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	605,397	609,222	619,770	680,176
Time deposits of individuals, partnerships, and corporations.....	195,883	196,882	197,248	211,878
Postal savings deposits.....	15	15	15	15
Deposits of U. S. Government.....	33,759	48,591	43,757	31,929
Deposits of States and political subdivisions.....	36,692	41,895	42,002	36,462
Deposits of banks.....	23,536	25,458	25,737	23,592
Other deposits (certified and cashiers' checks, etc.).....	28,865	29,035	26,303	25,858
Total deposits.....	924,147	951,098	954,832	1,009,910
Demand deposits.....	786,048	751,834	755,362	796,076
Time deposits.....	198,099	199,764	199,470	213,834
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,725	150	3,200	200
Acceptances executed by or for account of reporting banks and outstanding.....				3
Income collected but not earned.....	3,493	3,582	3,649	3,832
Expenses accrued and unpaid.....	4,497	4,241	5,473	6,566
Other liabilities.....	1,383	1,950	761	1,779
Total liabilities.....	935,245	961,021	967,915	1,022,290
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	24,468	24,807	24,607	26,457
Surplus.....	29,239	30,569	30,428	32,992
Undivided profits.....	12,750	12,737	13,930	14,076
Reserves.....	4,569	3,756	3,799	3,580
Total capital accounts.....	71,026	71,869	72,764	77,105
Total liabilities and capital accounts.....	1,006,271	1,032,890	1,040,679	1,099,395
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	109,334	106,460	105,112	104,263

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## DELAWARE

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	10 banks	10 banks	10 banks	10 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	12,314	12,548	12,577	12,569
U. S. Government securities, direct obligations.....	11,601	11,056	12,196	13,570
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	1,823	2,110	2,145	2,255
Other bonds, notes, and debentures.....	1,043	842	852	756
Corporate stocks, including stock of Federal Reserve bank.....	99	99	99	99
Reserve with Federal Reserve bank.....	3,345	3,159	3,300	3,371
Currency and coin.....	677	855	750	686
Balances with other banks, and cash items in process of collection.....	1,442	1,602	2,320	2,368
Bank premises owned, furniture and fixtures.....	543	534	545	524
Real estate owned other than bank premises.....	1	1	1	2
Income earned or accrued but not collected.....		6	3	2
Other assets.....	33	39	41	33
<b>Total assets.....</b>	<b>32,924</b>	<b>32,941</b>	<b>34,829</b>	<b>36,235</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	15,697	15,451	16,970	18,276
Time deposits of individuals, partnerships, and corporations.....	11,958	12,271	12,506	12,542
Postal savings deposits.....				
Deposits of U. S. Government.....	349	330	339	339
Deposits of States and political subdivisions.....	244	220	337	379
Deposits of banks.....		17		
Other deposits (certified and cashiers' checks, etc.).....	325	310	328	345
<i>Total deposits.....</i>	<i>28,673</i>	<i>28,699</i>	<i>30,480</i>	<i>31,881</i>
<i>Demand deposits.....</i>	<i>16,541</i>	<i>16,253</i>	<i>17,801</i>	<i>19,165</i>
<i>Time deposits.....</i>	<i>12,032</i>	<i>12,346</i>	<i>12,679</i>	<i>12,716</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	100	100		
Expenses accrued and unpaid.....	1	2	3	1
Other liabilities.....	1	28		40
<b>Total liabilities.....</b>	<b>28,675</b>	<b>28,729</b>	<b>30,483</b>	<b>31,922</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	1,010	1,010	1,010	1,010
Surplus.....	2,285	2,285	2,306	2,360
Undivided profits.....	881	841	954	862
Reserves.....	73	76	76	81
<b>Total capital accounts.....</b>	<b>4,249</b>	<b>4,212</b>	<b>4,346</b>	<b>4,313</b>
<b>Total liabilities and capital accounts.....</b>	<b>32,924</b>	<b>32,941</b>	<b>34,829</b>	<b>36,235</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	1,070	1,070	1,171	1,172

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued*

## DISTRICT OF COLUMBIA

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	9 banks	9 banks	8 banks	8 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	252,057	250,535	283,954	300,865
U. S. Government securities, direct obligations.....	321,043	321,100	337,616	327,710
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	25,098	25,322	35,970	32,071
Other bonds, notes, and debentures.....	11,254	13,723	17,549	17,528
Corporate stocks, including stock of Federal Reserve bank.....	1,157	1,157	1,323	1,339
Reserve with Federal Reserve bank.....	119,271	101,662	118,212	120,730
Currency and coin.....	14,161	12,497	14,097	12,764
Balances with other banks, and cash items in process of collection.....	61,059	74,560	66,967	87,296
Bank premises owned, furniture and fixtures.....	9,984	10,034	11,701	11,839
Real estate owned other than bank premises.....	427	475	90	90
Income earned or accrued but not collected.....	716	659	957	804
Other assets.....	570	459	972	913
<b>Total assets.....</b>	<b>816,797</b>	<b>812,183</b>	<b>889,408</b>	<b>913,949</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	539,293	527,868	563,296	598,748
Time deposits of individuals, partnerships, and corporations.....	124,898	129,921	148,202	151,348
Postal savings deposits.....	1,025	1,025	1,025	1,025
Deposits of U. S. Government.....	31,590	37,060	46,494	33,063
Deposits of States and political subdivisions.....	117	84	91	126
Deposits of banks.....	56,863	53,735	58,136	54,075
Other deposits (certified and cashiers' checks, etc.).....	10,327	10,077	9,807	12,482
<i>Total deposits.....</i>	<i>764,113</i>	<i>759,770</i>	<i>827,111</i>	<i>852,697</i>
<i>Demand deposits.....</i>	<i>629,317</i>	<i>619,951</i>	<i>668,346</i>	<i>690,786</i>
<i>Time deposits.....</i>	<i>134,796</i>	<i>139,819</i>	<i>158,765</i>	<i>161,911</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			500	200
Income collected but not earned.....	757	763	829	841
Expenses accrued and unpaid.....	2,945	2,831	3,551	4,627
Other liabilities.....	1,525	599	2,637	1,674
<b>Total liabilities.....</b>	<b>769,340</b>	<b>763,963</b>	<b>834,628</b>	<b>860,039</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	14,300	14,800	16,550	16,550
Surplus.....	24,250	24,250	28,100	28,100
Undivided profits.....	7,472	8,013	8,787	8,338
Reserves.....	1,435	1,157	1,343	922
<b>Total capital accounts.....</b>	<b>47,457</b>	<b>48,220</b>	<b>54,780</b>	<b>53,910</b>
<b>Total liabilities and capital accounts.....</b>	<b>816,797</b>	<b>812,183</b>	<b>889,408</b>	<b>913,949</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	59,459	58,544	75,804	63,199

## Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## FLORIDA

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	69 banks	71 banks	74 banks	76 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	460,908	468,392	491,580	566,174
U. S. Government securities, direct obligations.....	802,162	762,397	796,495	802,844
Obligations guaranteed by U. S. Government.....				6
Obligations of States and political subdivisions.....	113,924	119,862	125,278	132,647
Other bonds, notes, and debentures.....	14,370	20,427	20,238	20,927
Corporate stocks, including stock of Federal Reserve bank.....	2,760	2,825	2,937	3,044
Reserve with Federal Reserve bank.....	204,408	174,912	189,063	180,576
Currency and coin.....	31,296	32,726	30,914	33,613
Balances with other banks, and cash items in process of collection.....	291,792	292,751	237,387	348,971
Bank premises owned, furniture and fixtures.....	20,441	20,675	21,642	22,376
Real estate owned other than bank premises.....	916	991	948	750
Investments and other assets indirectly representing bank premises or other real estate.....	75	75	139	75
Customers' liability on acceptances outstanding.....	7	19	39	27
Income earned or accrued but not collected.....	4,196	4,432	4,361	4,323
Other assets.....	2,129	1,865	2,242	2,472
<b>Total assets.....</b>	<b>1,949,384</b>	<b>1,902,349</b>	<b>1,923,263</b>	<b>2,118,825</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,094,251	1,047,504	1,058,583	1,133,983
Time deposits of individuals, partnerships, and corporations.....	255,165	266,139	296,291	307,968
Postal savings deposits.....	66	66	66	66
Deposits of U. S. Government.....	36,994	44,997	64,531	39,189
Deposits of States and political subdivisions.....	226,112	204,589	174,402	229,401
Deposits of banks.....	189,413	189,127	166,228	237,518
Other deposits (certified and cashiers' checks, etc.).....	14,708	14,865	14,046	21,614
<i>Total deposits.....</i>	<i>1,816,709</i>	<i>1,767,287</i>	<i>1,774,117</i>	<i>1,966,739</i>
<i>    Demand deposits.....</i>	<i>1,626,729</i>	<i>1,457,378</i>	<i>1,493,292</i>	<i>1,603,180</i>
<i>    Time deposits.....</i>	<i>290,980</i>	<i>309,909</i>	<i>280,925</i>	<i>366,559</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			3,200	
Mortgages or other liens on bank premises and other real estate.....	35	35	34	34
Acceptances executed by or for account of reporting banks and outstanding.....	7	19	39	27
Income collected but not earned.....	7,143	7,349	8,879	9,121
Expenses accrued and unpaid.....	7,398	6,270	9,078	9,307
Other liabilities.....	227	866	585	1,064
<b>Total liabilities.....</b>	<b>1,831,519</b>	<b>1,781,826</b>	<b>1,795,962</b>	<b>1,989,292</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....			200	200
Common stock.....	40,350	42,850	44,275	45,350
<i>Total capital stock.....</i>	<i>40,350</i>	<i>42,850</i>	<i>44,475</i>	<i>45,550</i>
Surplus.....	51,530	52,145	53,460	57,226
Undivided profits.....	16,768	16,117	19,878	16,935
Reserves and retirement account for preferred stock.....	9,217	9,411	9,488	9,822
<b>Total capital accounts.....</b>	<b>117,865</b>	<b>120,523</b>	<b>127,301</b>	<b>129,533</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,949,384</b>	<b>1,902,349</b>	<b>1,923,263</b>	<b>2,118,825</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	436,085	440,295	472,234	504,797

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## GEORGIA

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	52 banks	52 banks	52 banks	52 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	477,952	488,298	473,391	522,075
U. S. Government securities, direct obligations.....	311,568	299,213	370,503	341,536
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	69,880	77,394	81,038	81,604
Other bonds, notes, and debentures.....	16,066	17,117	18,520	18,930
Corporate stocks, including stock of Federal Reserve bank.....	1,804	1,812	1,814	1,819
Reserve with Federal Reserve bank.....	145,258	144,457	143,815	122,568
Currency and coin.....	16,713	17,620	17,514	15,488
Balances with other banks, and cash items in process of collection.....	145,103	172,866	147,901	197,740
Bank premises owned, furniture and fixtures.....	14,315	14,268	14,242	14,584
Real estate owned other than bank premises.....	66	77	84	58
Customers' liabilities on acceptances outstanding.....			355	415
Income earned or accrued but not collected.....	2,097	2,326	2,286	1,945
Other assets.....	1,576	1,441	1,577	1,686
<b>Total assets.....</b>	<b>1,202,398</b>	<b>1,236,889</b>	<b>1,273,040</b>	<b>1,320,748</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	666,131	653,132	680,111	694,283
Time deposits of individuals, partnerships, and corporations.....	167,595	171,574	174,223	174,372
Postal savings deposits.....	944	846	846	849
Deposits of U. S. Government.....	34,068	43,890	49,709	37,637
Deposits of States and political subdivisions.....	84,425	117,698	80,577	103,008
Deposits of banks.....	145,750	146,788	181,136	188,173
Other deposits (certified and cashiers' checks, etc.).....	6,615	4,722	5,819	20,714
<i>Total deposits.....</i>	<i>1,105,528</i>	<i>1,138,650</i>	<i>1,172,421</i>	<i>1,219,036</i>
<i>Demand deposits.....</i>	<i>981,956</i>	<i>960,541</i>	<i>990,592</i>	<i>1,037,251</i>
<i>Time deposits.....</i>	<i>173,572</i>	<i>178,109</i>	<i>181,829</i>	<i>181,785</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	405	774		
Acceptances executed by or for account of reporting banks and outstanding.....			355	415
Income collected but not earned.....	7,547	7,389	7,656	7,955
Expenses accrued and unpaid.....	4,956	4,544	5,604	5,990
Other liabilities.....	184	1,057	155	936
<b>Total liabilities.....</b>	<b>1,118,620</b>	<b>1,152,414</b>	<b>1,186,191</b>	<b>1,234,332</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	23,773	23,773	23,773	23,773
Surplus.....	35,326	35,535	35,535	35,739
Undivided profits.....	12,602	12,162	14,448	12,450
Reserves.....	12,077	13,005	13,093	14,454
<b>Total capital accounts.....</b>	<b>83,778</b>	<b>84,475</b>	<b>86,849</b>	<b>86,416</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,202,398</b>	<b>1,236,889</b>	<b>1,273,040</b>	<b>1,320,748</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	196,478	217,099	226,736	209,998

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

**THE TERRITORY OF HAWAII**

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	1 bank	1 bank	1 bank	1 bank
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	86,473	85,541	87,334	88,398
U. S. Government securities, direct obligations.....	61,952	56,718	61,744	61,721
Obligations guaranteed by U. S. Government.....		7	7	7
Obligations of States and political subdivisions.....	8,824	9,813	9,454	9,671
Other bonds, notes, and debentures.....	2,563	2,563	2,559	2,559
Corporate stocks, including stock of Federal Reserve bank.....	96	94	93	79
Reserve with approved national banking associations.....	18,911	20,111	16,345	17,643
Currency and coin.....	9,615	11,414	11,131	12,188
Balances with other banks, and cash items in process of collection.....	7,144	8,931	5,883	9,834
Bank premises owned, furniture and fixtures.....	2,577	2,569	2,685	2,746
Real estate owned other than bank premises.....	15	15	15	15
Customers' liability on acceptances outstanding.....	4	6	8	
Income earned or accrued but not collected.....	483	672	754	562
Other assets.....	334	229	293	144
<b>Total assets.....</b>	<b>198,991</b>	<b>198,683</b>	<b>198,305</b>	<b>205,567</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	59,698	57,904	61,285	67,123
Time deposits of individuals, partnerships, and corporations.....	82,173	82,593	83,438	86,807
Postal savings deposits.....	10	10	10	10
Deposits of U. S. Government.....	16,484	16,981	19,416	17,370
Deposits of States and political subdivisions.....	19,207	19,141	12,815	13,837
Deposits of banks.....	3,201	1,586	1,458	2,286
Other deposits (certified and cashiers' checks, etc.).....	2,455	5,427	3,888	2,463
<i>Total deposits.....</i>	<i>183,228</i>	<i>183,642</i>	<i>182,280</i>	<i>189,896</i>
<i>Demand deposits.....</i>	<i>93,222</i>	<i>93,559</i>	<i>94,277</i>	<i>98,638</i>
<i>Time deposits.....</i>	<i>90,006</i>	<i>90,083</i>	<i>88,003</i>	<i>91,208</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Acceptances executed by or for account of reporting banks and outstanding.....	4	6	8	
Income collected but not earned.....	103	126	137	164
Expenses accrued and unpaid.....	559	558	588	827
Other liabilities.....	323	28	337	92
<b>Total liabilities.....</b>	<b>184,217</b>	<b>184,360</b>	<b>183,350</b>	<b>190,979</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	4,000	4,000	4,000	4,000
Surplus.....	6,000	6,000	6,000	7,000
Undivided profits.....	2,599	2,147	2,780	1,413
Reserves.....	2,175	2,176	2,175	2,175
<b>Total capital accounts.....</b>	<b>14,774</b>	<b>14,323</b>	<b>14,955</b>	<b>14,588</b>
<b>Total liabilities and capital accounts.....</b>	<b>198,991</b>	<b>198,683</b>	<b>198,305</b>	<b>205,567</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	56,121	61,004	64,016	59,506

## Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## IDAHO

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	11 banks	11 banks	11 banks	11 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	165,889	154,850	166,941	174,663
U. S. Government securities, direct obligations.....	148,268	157,977	166,924	170,198
Obligations guaranteed by U. S. Government.....	7	7	7	15
Obligations of States and political subdivisions.....	9,244	9,751	10,634	11,278
Other bonds, notes, and debentures.....	1,203	1,184	1,322	1,627
Corporate stocks, including stock of Federal Reserve bank.....	500	500	517	550
Reserve with Federal Reserve bank.....	40,879	35,304	40,717	36,654
Currency and coin.....	5,131	5,603	5,115	5,117
Balances with other banks, and cash items in process of collection.....	21,938	24,187	23,655	29,883
Bank premises owned, furniture and fixtures.....	3,810	3,831	3,890	3,946
Real estate owned other than bank premises.....	45	63	62	7
Customers' liability on acceptances outstanding.....	-----	15	15	15
Income earned or accrued but not collected.....	74	16	51	32
Other assets.....	228	244	304	200
<b>Total assets.....</b>	<b>397,216</b>	<b>393,532</b>	<b>420,154</b>	<b>434,185</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	195,935	188,615	219,447	217,239
Time deposits of individuals, partnerships, and corporations.....	116,817	119,367	120,692	124,726
Postal savings deposits.....	11	11	11	11
Deposits of U. S. Government.....	5,779	7,836	12,145	7,598
Deposits of States and political subdivisions.....	47,383	48,334	34,600	50,903
Deposits of banks.....	2,981	3,424	4,095	4,362
Other deposits (certified and cashiers' checks, etc.).....	2,209	2,132	3,146	2,552
<i>Total deposits.....</i>	<i>371,115</i>	<i>369,719</i>	<i>394,136</i>	<i>407,391</i>
<i>    Demand deposits.....</i>	<i>253,088</i>	<i>249,237</i>	<i>272,269</i>	<i>281,505</i>
<i>    Time deposits.....</i>	<i>118,027</i>	<i>120,482</i>	<i>121,867</i>	<i>125,886</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	3,000	-----	-----	-----
Acceptances executed by or for account of reporting banks and outstanding.....	-----	15	15	15
Income collected but not earned.....	934	863	941	950
Expenses accrued and unpaid.....	1,473	1,175	2,107	2,005
Other liabilities.....	171	41	138	93
<b>Total liabilities.....</b>	<b>376,693</b>	<b>371,813</b>	<b>397,337</b>	<b>410,454</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	8,025	8,025	8,025	9,025
Surplus.....	8,645	9,200	9,225	9,645
Undivided profits.....	3,336	3,866	4,434	3,952
Reserves.....	517	628	1,133	1,109
<b>Total capital accounts.....</b>	<b>20,523</b>	<b>21,719</b>	<b>22,817</b>	<b>23,731</b>
<b>Total liabilities and capital accounts.....</b>	<b>397,216</b>	<b>393,532</b>	<b>420,154</b>	<b>434,185</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	92,092	90,188	91,885	93,567

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## ILLINOIS

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	388 banks	389 banks	390 banks	389 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	3,325,364	3,334,639	3,195,296	3,513,665
U. S. Government securities, direct obligations.....	4,122,049	4,350,050	4,919,167	4,766,726
Obligations guaranteed by U. S. Government.....	32	12	12	95
Obligations of States and political subdivisions.....	594,531	570,023	579,117	606,982
Other bonds, notes, and debentures.....	214,269	204,096	212,371	213,981
Corporate stocks, including stock of Federal Reserve bank.....	17,705	18,094	18,054	19,137
Reserve with Federal Reserve bank.....	1,455,134	1,488,032	1,361,808	1,394,439
Currency and coin.....	94,274	97,556	94,518	90,417
Balances with other banks, and cash items in process of collection.....	968,641	1,012,717	901,879	1,061,841
Bank premises owned, furniture and fixtures.....	35,284	35,746	36,651	36,797
Real estate owned other than bank premises.....	544	571	524	404
Investments and other assets indirectly representing bank premises or other real estate.....	1,206	1,151	1,406	1,383
Customers' liability on acceptances outstanding.....	4,241	4,191	2,593	3,804
Income earned or accrued but not collected.....	26,476	28,905	27,813	25,181
Other assets.....	14,443	8,417	7,567	7,273
Total assets.....	10,874,193	11,154,200	11,358,776	11,742,125
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	5,675,196	5,514,391	5,607,925	6,202,258
Time deposits of individuals, partnerships, and corporations.....	2,353,157	2,409,057	2,404,311	2,455,941
Postal savings deposits.....	1,237	1,237	1,236	1,236
Deposits of U. S. Government.....	258,563	423,134	477,102	296,757
Deposits of States and political subdivisions.....	486,470	608,403	592,836	546,271
Deposits of banks.....	1,161,904	1,260,402	1,302,535	1,256,105
Other deposits (certified and cashiers' checks, etc.).....	85,745	102,506	85,912	105,805
<i>Total deposits.....</i>	<i>10,022,272</i>	<i>10,319,150</i>	<i>10,471,867</i>	<i>10,864,373</i>
<i>Demand deposits.....</i>	<i>7,559,054</i>	<i>7,778,232</i>	<i>7,928,861</i>	<i>8,268,137</i>
<i>Time deposits.....</i>	<i>2,468,218</i>	<i>2,545,898</i>	<i>2,547,996</i>	<i>2,596,236</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	16,560	300	18,900	-----
Mortgages or other liens on bank premises and other real estate.....	68	53	53	53
Acceptances executed by or for account of reporting banks and outstanding.....	4,241	4,331	3,020	4,364
Income collected but not earned.....	21,391	20,124	20,833	20,574
Expenses accrued and unpaid.....	52,248	37,815	53,916	55,083
Other liabilities.....	16,033	16,117	13,630	13,818
Total liabilities.....	10,132,813	10,397,870	10,582,209	10,958,265
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Class A preferred stock.....	1,500	1,500	1,500	1,500
Class B preferred stock.....	8	8	8	8
Common stock.....	257,037	257,904	259,549	271,544
<i>Total capital stock.....</i>	<i>258,545</i>	<i>259,312</i>	<i>261,057</i>	<i>273,052</i>
Surplus.....	322,934	330,701	333,606	360,156
Undivided profits.....	105,470	109,011	123,583	91,839
Reserves and retirement account for preferred stock.....	54,431	57,306	58,321	58,813
Total capital accounts.....	741,380	756,330	776,567	783,860
Total liabilities and capital accounts.....	10,874,193	11,154,200	11,358,776	11,742,125
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	919,913	1,124,401	1,125,456	1,062,866

## Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## INDIANA

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	124 banks	124 banks	123 banks	123 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	634,486	637,607	633,057	653,828
U. S. Government securities, direct obligations.....	999,798	998,660	1,054,701	1,051,721
Obligations guaranteed by U. S. Government.....	24	24	10	10
Obligations of States and political subdivisions.....	101,468	102,896	109,967	107,121
Other bonds, notes, and debentures.....	33,478	33,612	30,892	27,988
Corporate stocks, including stock of Federal Reserve bank.....	3,023	3,162	3,169	3,231
Reserve with Federal Reserve bank.....	252,867	244,415	245,969	239,315
Currency and coin.....	41,918	43,191	39,111	39,866
Balances with other banks, and cash items in process of collection.....	232,746	250,474	215,645	306,252
Bank premises owned, furniture and fixtures.....	16,512	16,926	17,127	16,732
Real estate owned other than bank premises.....	202	128	181	188
Investments and other assets indirectly representing bank premises or other real estate.....	21	23	22	22
Customers' liability on acceptances outstanding.....	20	64	-----	74
Income earned or accrued but not collected.....	4,317	4,447	4,394	3,693
Other assets.....	2,096	1,856	1,444	1,750
<b>Total assets.....</b>	<b>2,322,976</b>	<b>2,337,485</b>	<b>2,355,689</b>	<b>2,451,791</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,138,740	1,113,232	1,146,775	1,255,709
Time deposits of individuals, partnerships, and corporations.....	578,691	565,051	562,827	560,826
Postal savings deposits.....	2,254	2,280	2,255	2,282
Deposits of U. S. Government.....	53,048	70,776	110,523	61,955
Deposits of States and political subdivisions.....	254,367	285,970	216,745	238,808
Deposits of banks.....	105,220	110,127	126,044	127,473
Other deposits (certified and cashiers' checks, etc.).....	31,492	30,333	24,557	38,109
<i>Total deposits.....</i>	<i>2,169,812</i>	<i>2,177,769</i>	<i>2,189,726</i>	<i>2,285,162</i>
<i>Demand deposits.....</i>	<i>1,578,081</i>	<i>1,605,258</i>	<i>1,619,313</i>	<i>1,716,668</i>
<i>Time deposits.....</i>	<i>585,781</i>	<i>572,511</i>	<i>570,413</i>	<i>568,494</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	500	200	550	-----
Acceptances executed by or for account of reporting banks and outstanding.....	20	64	-----	74
Income collected but not earned.....	7,455	7,408	7,426	7,470
Expenses accrued and unpaid.....	5,649	6,040	7,172	8,922
Other liabilities.....	766	1,760	1,021	1,447
<b>Total liabilities.....</b>	<b>2,178,202</b>	<b>2,193,241</b>	<b>2,205,895</b>	<b>2,303,075</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	25	25	25	25
Common stock.....	37,153	41,003	40,978	41,028
<i>Total capital stock.....</i>	<i>37,178</i>	<i>41,028</i>	<i>41,003</i>	<i>41,053</i>
Surplus.....	63,432	64,536	64,636	66,413
Undivided profits.....	37,000	31,553	36,387	32,382
Reserves and retirement account for preferred stock.....	7,164	7,127	7,788	8,868
<b>Total capital accounts.....</b>	<b>144,774</b>	<b>144,244</b>	<b>149,794</b>	<b>148,716</b>
<b>Total liabilities and capital accounts.....</b>	<b>2,322,976</b>	<b>2,337,485</b>	<b>2,355,689</b>	<b>2,451,791</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	193,812	197,585	236,323	216,613

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued*

## IOWA

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	96 banks	96 banks	96 banks	96 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	271,918	283,296	254,226	276,273
U. S. Government securities, direct obligations.....	323,748	308,783	374,798	335,124
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	74,768	76,312	78,615	79,062
Other bonds, notes, and debentures.....	13,201	13,360	13,800	14,022
Corporate stocks, including stock of Federal Reserve bank.....	1,215	1,221	1,231	1,251
Reserve with Federal Reserve bank.....	102,119	96,734	105,298	92,554
Currency and coin.....	13,225	13,409	12,033	12,350
Balances with other banks, and cash items in process of collection.....	104,971	107,470	115,870	120,862
Bank premises owned, furniture and fixtures.....	4,834	4,876	4,986	5,035
Real estate owned other than bank premises.....	56	59	116	176
Investments and other assets indirectly representing bank premises or other real estate.....	1,186	1,171	1,175	1,147
Customers' liability on acceptances outstanding.....	117	87	91	117
Income earned or accrued but not collected.....	1,502	1,421	1,605	1,275
Other assets.....	509	507	486	376
<b>Total assets.....</b>	<b>913,369</b>	<b>908,706</b>	<b>964,330</b>	<b>939,624</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	443,509	448,401	456,661	460,985
Time deposits of individuals, partnerships, and corporations.....	177,229	181,233	183,205	186,477
Postal savings deposits.....	53	54	55	55
Deposits of U. S. Government.....	21,164	22,736	32,711	26,789
Deposits of States and political subdivisions.....	91,795	84,473	85,008	61,997
Deposits of banks.....	109,103	102,399	133,402	122,926
Other deposits (certified and cashiers' checks, etc.).....	5,391	5,422	5,745	14,052
<i>Total deposits.....</i>	<i>848,844</i>	<i>844,718</i>	<i>896,787</i>	<i>873,881</i>
<i>    Demand deposits.....</i>	<i>668,624</i>	<i>661,881</i>	<i>711,951</i>	<i>685,115</i>
<i>    Time deposits.....</i>	<i>179,620</i>	<i>182,837</i>	<i>184,836</i>	<i>188,166</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,300	550	700	
Acceptances executed by or for account of reporting banks and outstanding.....	117	87	91	117
Income collected but not earned.....	1,161	1,192	1,447	1,243
Expenses accrued and unpaid.....	1,708	1,333	2,029	1,794
Other liabilities.....	4	44	23	215
<b>Total liabilities.....</b>	<b>852,534</b>	<b>847,924</b>	<b>901,077</b>	<b>876,650</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	15,363	15,413	15,413	15,663
Surplus.....	25,215	25,400	25,827	26,189
Undivided profits.....	16,759	16,309	18,191	16,806
Reserves.....	3,498	3,660	3,822	4,316
<b>Total capital accounts.....</b>	<b>60,835</b>	<b>60,782</b>	<b>63,253</b>	<b>62,974</b>
<b>Total liabilities and capital accounts.....</b>	<b>913,369</b>	<b>908,706</b>	<b>964,330</b>	<b>939,624</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	63,315	63,826	73,754	63,572

## Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## KANSAS

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	172 banks	170 banks	170 banks	170 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	317,382	289,447	321,831	360,800
U. S. Government securities, direct obligations.....	404,323	443,883	439,676	423,373
Obligations guaranteed by U. S. Government.....	94	94	72	72
Obligations of States and political subdivisions.....	85,941	94,176	92,018	95,017
Other bonds, notes, and debentures.....	19,232	23,033	24,529	24,863
Corporate stocks, including stock of Federal Reserve bank.....	1,486	1,503	1,548	1,605
Reserve with Federal Reserve bank.....	136,727	138,249	132,033	134,920
Currency and coin.....	12,991	13,853	13,664	12,641
Balances with other banks, and cash items in process of collection.....	128,577	165,337	138,296	168,232
Bank premises owned, furniture and fixtures.....	5,696	5,635	5,658	5,648
Real estate owned other than bank premises.....	158	178	205	115
Investments and other assets indirectly representing bank premises or other real estate.....	50	50	50	208
Income earned or accrued but not collected.....	1,493	1,522	1,656	1,576
Other assets.....	614	1,003	467	692
<b>Total assets.....</b>	<b>1,114,764</b>	<b>1,177,963</b>	<b>1,171,703</b>	<b>1,229,762</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	623,635	658,558	682,079	679,301
Time deposits of individuals, partnerships, and corporations.....	128,019	130,304	132,713	133,973
Postal savings deposits.....	39	39	39	39
Deposits of U. S. Government.....	25,153	30,706	32,978	29,978
Deposits of States and political subdivisions.....	170,581	175,135	143,555	198,606
Deposits of banks.....	82,918	98,542	92,654	96,161
Other deposits (certified and cashiers' checks, etc.).....	6,841	6,996	6,226	9,848
<i>Total deposits.....</i>	<i>1,037,136</i>	<i>1,100,230</i>	<i>1,090,212</i>	<i>1,117,906</i>
<i>Demand deposits.....</i>	<i>905,326</i>	<i>965,532</i>	<i>963,162</i>	<i>1,003,492</i>
<i>Time deposits.....</i>	<i>131,810</i>	<i>134,748</i>	<i>137,050</i>	<i>138,414</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,050	40	-----	500
Income collected but not earned.....	1,714	1,768	1,890	1,821
Expenses accrued and unpaid.....	2,808	2,326	3,419	3,385
Other liabilities.....	156	357	103	317
<b>Total liabilities.....</b>	<b>1,042,914</b>	<b>1,104,771</b>	<b>1,095,654</b>	<b>1,153,929</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	20,930	20,855	21,855	22,130
Surplus.....	29,269	29,605	29,899	31,824
Undivided profits.....	19,761	20,797	22,270	19,714
Reserves.....	1,860	1,935	2,025	2,165
<b>Total capital accounts.....</b>	<b>71,860</b>	<b>73,192</b>	<b>76,049</b>	<b>75,833</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,114,764</b>	<b>1,177,963</b>	<b>1,171,703</b>	<b>1,229,762</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	213,951	223,442	226,425	240,114

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## KENTUCKY

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	91 banks	91 banks	89 banks	89 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	231,221	231,488	233,387	240,651
U. S. Government securities, direct obligations.....	284,300	271,065	284,478	307,791
Obligations guaranteed by U. S. Government.....	4	4	4	4
Obligations of States and political subdivisions.....	31,328	32,892	33,166	32,825
Other bonds, notes, and debentures.....	10,106	11,441	11,605	11,295
Corporate stocks, including stock of Federal Reserve bank.....	1,333	1,333	1,345	1,386
Reserve with Federal Reserve bank.....	89,609	80,896	78,377	86,528
Currency and coin.....	14,702	14,965	14,755	15,537
Balances with other banks, and cash items in process of collection.....	73,777	79,815	70,729	123,879
Bank premises owned, furniture and fixtures.....	5,882	5,840	6,037	5,999
Real estate owned other than bank premises.....	64	42	42	46
Investments and other assets indirectly representing bank premises or other real estate.....	173	195	195	194
Customers' liability on acceptances outstanding.....				4
Income earned or accrued but not collected.....	1,012	1,115	1,182	1,218
Other assets.....	394	675	530	453
<b>Total assets.....</b>	<b>743,905</b>	<b>731,766</b>	<b>735,832</b>	<b>827,810</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	459,011	440,980	447,156	512,576
Time deposits of individuals, partnerships, and corporations.....	125,839	129,352	130,229	128,593
Postal savings deposits.....	15	15	15	15
Deposits of U. S. Government.....	17,063	24,014	22,615	18,462
Deposits of States and political subdivisions.....	35,937	32,745	32,675	37,032
Deposits of banks.....	36,879	36,767	32,800	59,956
Other deposits (certified and cashiers' checks, etc.).....	5,659	6,515	6,368	6,681
<i>Total deposits.....</i>	<i>680,403</i>	<i>670,388</i>	<i>671,858</i>	<i>763,315</i>
<i>Demand deposits.....</i>	<i>551,129</i>	<i>536,342</i>	<i>534,466</i>	<i>627,485</i>
<i>Time deposits.....</i>	<i>129,277</i>	<i>133,046</i>	<i>137,402</i>	<i>135,830</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	2,260	395	285	135
Acceptances executed by or for account of reporting banks and outstanding.....				4
Income collected but not earned.....	1,937	1,901	1,886	1,879
Expenses accrued and unpaid.....	1,856	1,581	2,289	2,515
Other liabilities.....	525	831	712	902
<b>Total liabilities.....</b>	<b>686,981</b>	<b>675,096</b>	<b>677,110</b>	<b>768,750</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	16,025	16,025	16,975	17,275
Surplus.....	28,333	28,558	28,108	29,436
Undivided profits.....	10,729	10,220	11,604	10,208
Reserves.....	1,837	1,867	2,035	2,141
<b>Total capital accounts.....</b>	<b>56,924</b>	<b>56,670</b>	<b>58,722</b>	<b>59,060</b>
<b>Total liabilities and capital accounts.....</b>	<b>743,905</b>	<b>731,766</b>	<b>735,832</b>	<b>827,810</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	66,042	68,238	69,848	68,004

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## LOUISIANA

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	39 banks	39 banks	40 banks	40 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	423,352	423,712	422,647	488,373
U. S. Government securities, direct obligations.....	587,978	591,063	672,919	666,271
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	83,898	84,033	90,609	96,178
Other bonds, notes, and debentures.....	6,800	7,049	6,212	6,920
Corporate stocks, including stock of Federal Reserve bank.....	2,617	2,617	2,682	2,241
Reserve with Federal Reserve bank.....	197,828	198,731	205,271	198,514
Currency and coin.....	17,649	21,088	20,134	19,086
Balances with other banks, and cash items in process of collection.....	179,839	207,677	190,600	255,571
Bank premises owned, furniture and fixtures.....	12,369	12,224	12,332	12,562
Real estate owned other than bank premises.....	115	71	148	131
Investments and other assets indirectly representing bank premises or other real estate.....	596	597	597	566
Customers' liability on acceptances outstanding.....	5,323	3,650	2,727	3,878
Income earned or accrued but not collected.....	4,129	4,645	3,801	4,483
Other assets.....	1,764	1,696	1,774	1,412
Total assets.....	1,524,257	1,558,853	1,632,453	1,756,186
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	788,019	791,020	814,851	875,882
Time deposits of individuals, partnerships, and corporations.....	204,082	207,995	209,847	217,663
Postal savings deposits.....	45	46	46	51
Deposits of U. S. Government.....	26,655	30,983	44,590	31,352
Deposits of States and political subdivisions.....	207,557	230,158	242,011	257,696
Deposits of banks.....	169,077	184,598	197,399	243,553
Other deposits (certified and cashiers' checks, etc.).....	18,169	13,380	19,780	21,363
Total deposits.....	1,413,604	1,458,180	1,528,524	1,647,560
Demand deposits.....	1,205,605	1,247,202	1,315,954	1,427,334
Time deposits.....	207,999	210,978	212,570	220,226
Bills payable, rediscounts, and other liabilities for borrowed money.....	8,000			
Acceptances executed by or for account of reporting banks and outstanding.....	6,829	3,952	3,055	4,680
Income collected but not earned.....	2,168	2,156	2,201	2,200
Expenses accrued and unpaid.....	5,519	5,255	6,253	7,289
Other liabilities.....	288	610	765	1,314
Total liabilities.....	1,436,408	1,470,153	1,540,798	1,663,052
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	22,588	22,588	22,688	24,413
Surplus.....	46,665	47,015	48,708	50,427
Undivided profits.....	18,120	18,464	19,822	17,640
Reserves.....	476	633	437	654
Total capital accounts.....	87,849	88,700	91,655	93,134
Total liabilities and capital accounts.....	1,524,257	1,558,853	1,632,453	1,756,186
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	344,471	352,809	399,306	398,994

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued*

## MAINE

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	31 banks	31 banks	31 banks	31 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	105,894	108,843	111,373	110,613
U. S. Government securities, direct obligations.....	80,232	82,428	91,085	89,408
Obligations guaranteed by U. S. Government.....	11	18	16	56
Obligations of States and political subdivisions.....	11,463	13,556	13,159	11,292
Other bonds, notes, and debentures.....	9,377	9,208	9,357	9,208
Corporate stocks, including stock of Federal Reserve bank.....	600	603	603	605
Reserve with Federal Reserve bank.....	24,219	24,197	25,784	24,566
Currency and coin.....	5,702	6,858	6,722	5,886
Balances with other banks, and cash items in process of collection.....	22,488	23,490	23,812	26,042
Bank premises owned, furniture and fixtures.....	2,542	2,745	3,005	3,053
Real estate owned other than bank premises.....	35	58	69	152
Investments and other assets indirectly representing bank premises or other real estate.....	238	229	238	332
Income earned or accrued but not collected.....	273	299	289	317
Other assets.....	435	371	360	365
<b>Total assets.....</b>	<b>263,509</b>	<b>272,901</b>	<b>285,872</b>	<b>281,865</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	120,749	126,783	131,755	130,732
Time deposits of individuals, partnerships, and corporations.....	89,452	89,661	91,177	90,777
Postal savings deposits.....	7	7	7	7
Deposits of U. S. Government.....	4,783	6,918	9,201	5,951
Deposits of States and political subdivisions.....	8,862	8,944	12,259	13,179
Deposits of banks.....	7,705	8,862	9,079	9,059
Other deposits (certified and cashiers' checks, etc.).....	3,266	3,287	3,154	2,753
<i>Total deposits.....</i>	<i>234,821</i>	<i>244,462</i>	<i>256,632</i>	<i>252,458</i>
<i>Demand deposits.....</i>	<i>145,059</i>	<i>154,303</i>	<i>164,615</i>	<i>160,884</i>
<i>Time deposits.....</i>	<i>89,765</i>	<i>90,159</i>	<i>92,019</i>	<i>91,874</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	380	100	-----	-----
Income collected but not earned.....	1,009	983	971	986
Expenses accrued and unpaid.....	659	563	765	858
Other liabilities.....	174	332	184	365
<b>Total liabilities.....</b>	<b>237,046</b>	<b>246,440</b>	<b>258,552</b>	<b>254,667</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	9,515	9,565	9,590	9,590
Surplus.....	19,202	10,327	10,329	10,476
Undivided profits.....	5,905	5,563	6,386	5,918
Reserves.....	841	1,006	1,015	1,214
<b>Total capital accounts.....</b>	<b>26,463</b>	<b>26,461</b>	<b>27,320</b>	<b>27,198</b>
<b>Total liabilities and capital accounts.....</b>	<b>263,509</b>	<b>272,901</b>	<b>285,872</b>	<b>281,865</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	23,070	23,102	25,273	21,625

## Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## MARYLAND

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31 1954
	58 banks	58 banks	58 banks	58 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	245,678	246,019	298,505	305,121
U. S. Government securities, direct obligations.....	306,118	314,574	386,210	376,690
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	52,595	52,908	56,716	56,979
Other bonds, notes, and debentures.....	11,898	11,753	13,879	16,249
Corporate stocks, including stock of Federal Reserve bank.....	1,384	1,385	1,628	1,650
Reserve with Federal Reserve bank.....	102,083	89,381	116,058	107,297
Currency and coin.....	12,509	15,276	17,354	15,512
Balances with other banks, and cash items in process of collection.....	81,959	85,125	83,710	104,765
Bank premises owned, furniture and fixtures.....	6,347	6,186	7,310	7,766
Real estate owned other than bank premises.....	29	14	130	159
Investments and other assets indirectly representing bank premises or other real estate.....	400	400	400	507
Customers' liability on acceptances outstanding.....	177	199	55	42
Income earned or accrued but not collected.....	1,360	1,239	1,743	1,658
Other assets.....	624	871	2,318	1,917
<b>Total assets.....</b>	<b>823,161</b>	<b>825,330</b>	<b>986,016</b>	<b>996,312</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	423,756	417,326	488,786	531,328
Time deposits of individuals, partnerships, and corporations.....	163,454	165,790	202,169	200,463
Postal savings deposits.....				
Deposits of U. S. Government.....	34,253	37,546	53,604	40,482
Deposits of States and political subdivisions.....	72,527	73,650	85,985	74,285
Deposits of banks.....	60,409	62,852	75,462	70,119
Other deposits (certified and cashiers' checks, etc.).....	3,895	3,554	3,468	4,931
<i>Total deposits.....</i>	<i>758,294</i>	<i>760,718</i>	<i>909,474</i>	<i>921,608</i>
<i>    Demand deposits.....</i>	<i>578,901</i>	<i>584,537</i>	<i>697,611</i>	<i>710,569</i>
<i>    Time deposits.....</i>	<i>179,393</i>	<i>176,181</i>	<i>211,860</i>	<i>211,039</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	800	400	900	300
Acceptances executed by or for account of reporting banks and outstanding.....	177	199	55	42
Income collected but not earned.....	1,077	1,100	1,846	1,811
Expenses accrued and unpaid.....	953	581	1,672	2,696
Other liabilities.....	198	1,159	204	946
<b>Total liabilities.....</b>	<b>761,499</b>	<b>764,157</b>	<b>914,151</b>	<b>927,403</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	14,960	14,960	16,710	16,210
Surplus.....	31,155	31,341	37,100	39,693
Undivided profits.....	10,663	10,027	12,069	9,047
Reserves.....	4,884	4,845	5,986	3,959
<b>Total capital accounts.....</b>	<b>61,662</b>	<b>61,173</b>	<b>71,865</b>	<b>68,909</b>
<b>Total liabilities and capital accounts.....</b>	<b>823,161</b>	<b>825,330</b>	<b>986,016</b>	<b>996,312</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	135,905	132,261	164,923	152,807

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954.—Continued

**MASSACHUSETTS**

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	114 banks	114 banks	113 banks	112 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	1,354,791	1,409,912	1,399,553	1,456,534
U. S. Government securities, direct obligations.....	1,001,668	967,321	1,125,764	1,134,049
Obligations guaranteed by U. S. Government.....	122	122	2,695	2,695
Obligations of States and political subdivisions.....	150,348	162,124	205,038	154,669
Other bonds, notes, and debentures.....	60,886	57,128	50,152	49,137
Corporate stocks, including stock of Federal Reserve bank.....	7,250	7,258	7,263	7,283
Reserve with Federal Reserve bank.....	436,445	425,278	447,726	418,219
Currency and coin.....	43,362	53,565	46,310	44,052
Balances with other banks, and cash items in process of collection.....	279,389	274,045	257,342	337,877
Bank premises owned, furniture and fixtures.....	29,773	30,067	30,661	31,171
Real estate owned other than bank premises.....	313	346	191	234
Investments and other assets indirectly representing bank premises or other real estate.....	332	326	338	317
Customers' liability on acceptances outstanding.....	27,902	31,728	26,555	34,465
Income earned or accrued but not collected.....	8,410	9,005	8,694	7,292
Other assets.....	7,137	5,138	4,593	6,061
<b>Total assets.....</b>	<b>3,408,128</b>	<b>3,453,363</b>	<b>3,612,875</b>	<b>3,684,055</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,922,018	1,935,183	1,996,335	2,141,073
Time deposits of individuals, partnerships, and corporations.....	436,613	445,318	452,671	436,646
Postal savings deposits.....	1,555	1,556	1,555	1,555
Deposits of U. S. Government.....	93,265	140,001	174,823	109,912
Deposits of States and political subdivisions.....	169,109	166,382	158,953	171,850
Deposits of banks.....	335,180	335,604	388,164	383,152
Other deposits (certified and cashiers' checks, etc.).....	49,934	46,303	41,480	44,581
<i>Total deposits.....</i>	<i>3,007,764</i>	<i>3,070,347</i>	<i>3,213,981</i>	<i>3,288,769</i>
<i>    Demand deposits.....</i>	<i>2,551,990</i>	<i>2,601,822</i>	<i>2,724,633</i>	<i>2,812,673</i>
<i>    Time deposits.....</i>	<i>455,774</i>	<i>468,525</i>	<i>489,348</i>	<i>476,096</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	22,856	100	16,075	1,520
Mortgages or other liens on bank premises and other real estate.....		7		
Acceptances executed by or for account of reporting banks and outstanding.....	29,675	33,522	27,925	36,518
Income collected but not earned.....	11,299	11,260	11,203	11,155
Expenses accrued and unpaid.....	19,716	14,556	19,765	21,302
Other liabilities.....	8,744	13,837	10,142	11,121
<b>Total liabilities.....</b>	<b>3,100,054</b>	<b>3,143,629</b>	<b>3,299,091</b>	<b>3,370,385</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	53	53	53	53
Common stock.....	82,591	82,791	82,941	82,991
<i>Total capital stock.....</i>	<i>82,644</i>	<i>82,844</i>	<i>83,994</i>	<i>83,044</i>
Surplus.....	158,474	158,983	159,118	160,068
Undivided profits.....	48,319	49,421	53,030	52,028
Reserves and retirement account for preferred stock.....	18,637	18,486	18,642	18,530
<b>Total capital accounts.....</b>	<b>308,074</b>	<b>309,734</b>	<b>313,784</b>	<b>313,670</b>
<b>Total liabilities and capital accounts.....</b>	<b>3,408,128</b>	<b>3,453,363</b>	<b>3,612,875</b>	<b>3,684,055</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	235,203	262,460	318,381	265,718

## Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## MICHIGAN

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	77 banks	77 banks	77 banks	77 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	1,120,882	1,116,199	1,126,718	1,204,685
U. S. Government securities, direct obligations.....	1,532,121	1,598,283	1,690,780	1,664,643
Obligations guaranteed by U. S. Government.....	6,459	6,459	15	21
Obligations of States and political subdivisions.....	260,536	268,949	291,885	273,295
Other bonds, notes, and debentures.....	28,224	29,695	29,596	26,909
Corporate stocks, including stock of Federal Reserve bank.....	5,268	5,273	5,311	5,687
Reserve with Federal Reserve bank.....	422,395	387,631	391,689	386,866
Currency and coin.....	54,716	62,672	56,326	51,228
Balances with other banks, and cash items in process of collection.....	306,294	331,424	253,471	345,883
Bank premises owned, furniture and fixtures.....	24,855	25,475	26,608	27,510
Real estate owned other than bank premises.....	284	300	308	352
Investments and other assets indirectly representing bank premises or other real estate.....	448	458	473	450
Customers' liability on acceptances outstanding.....	145	175	-----	154
Income earned or accrued but not collected.....	10,332	10,328	13,711	8,662
Other assets.....	4,452	4,989	4,165	3,911
Total assets.....	3,777,411	3,848,310	3,891,056	4,000,256
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,810,203	1,852,233	1,789,023	1,973,002
Time deposits of individuals, partnerships, and corporations.....	1,128,997	1,149,390	1,154,623	1,163,057
Postal savings deposits.....	40	40	40	35
Deposits of U. S. Government.....	148,643	182,107	173,217	151,046
Deposits of States and political subdivisions.....	177,640	170,216	192,998	206,920
Deposits of banks.....	176,190	206,247	204,309	195,926
Other deposits (certified and cashiers' checks, etc.).....	25,776	32,978	25,631	31,654
Total deposits.....	3,467,489	3,698,211	3,599,811	3,721,610
Demand deposits.....	2,316,074	2,419,485	2,344,190	2,515,875
Time deposits.....	1,151,415	1,178,786	1,195,651	1,205,765
Bills payable, rediscounts, and other liabilities for borrowed money.....	58,000	200	80,250	-----
Mortgages or other liens on bank premises and other real estate.....	82	97	97	96
Acceptances executed by or for account of reporting banks and outstanding.....	145	175	-----	154
Income collected but not earned.....	21,705	21,960	22,984	23,340
Expenses accrued and unpaid.....	20,139	20,427	29,129	27,701
Other liabilities.....	2,341	3,915	2,468	2,906
Total liabilities.....	3,569,901	3,639,985	3,674,769	3,775,837
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	1,000	1,000	1,000	1,000
Common stock.....	58,278	58,278	58,757	59,557
Total capital stock.....	59,278	59,278	59,757	60,557
Surplus.....	105,976	106,172	106,938	118,887
Undivided profits.....	35,090	35,251	42,159	36,896
Reserves and retirement account for preferred stock.....	7,166	7,624	7,433	8,079
Total capital accounts.....	207,510	208,325	216,287	224,419
Total liabilities and capital accounts.....	3,777,411	3,848,310	3,891,056	4,000,256
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	348,711	315,856	347,428	283,774

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## MINNESOTA

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	177 banks	177 banks	178 banks	178 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	896,753	884,154	871,444	909,939
U. S. Government securities, direct obligations.....	723,411	761,512	914,932	862,358
Obligations guaranteed by U. S. Government.....				10
Obligations of States and political subdivisions.....	148,927	151,091	152,415	159,319
Other bonds, notes, and debentures.....	39,492	42,318	38,702	48,248
Corporate stocks, including stock of Federal Reserve bank.....	3,808	3,775	3,806	3,988
Reserve with Federal Reserve bank.....	275,872	282,385	286,080	278,893
Currency and coin.....	22,345	24,197	21,909	21,682
Balances with other banks, and cash items in process of collection.....	277,195	295,791	284,497	320,309
Bank premises owned, furniture and fixtures.....	10,902	10,930	11,242	11,225
Real estate owned other than bank premises.....	411	422	476	414
Investments and other assets indirectly representing bank premises or other real estate.....	3,813	3,806	4,097	4,061
Customers' liability on acceptances outstanding.....	810	947	794	921
Income earned or accrued but not collected.....	6,478	6,525	6,795	6,327
Other assets.....	1,783	1,563	1,495	1,522
<b>Total assets.....</b>	<b>2,412,000</b>	<b>2,469,416</b>	<b>2,598,684</b>	<b>2,629,216</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,072,080	1,055,001	1,149,125	1,234,389
Time deposits of individuals, partnerships, and corporations.....	552,294	557,038	568,311	574,721
Postal savings deposits.....	67	68	68	68
Deposits of U. S. Government.....	52,306	89,437	95,448	66,045
Deposits of States and political subdivisions.....	163,804	217,017	170,519	161,903
Deposits of banks.....	313,566	332,985	386,933	372,923
Other deposits (certified and cashiers' checks, etc.).....	21,831	18,831	22,532	24,213
<i>Total deposits.....</i>	<i>2,175,948</i>	<i>2,270,377</i>	<i>2,392,936</i>	<i>2,494,296</i>
<i>Demand deposits.....</i>	<i>1,617,550</i>	<i>1,705,880</i>	<i>1,814,870</i>	<i>1,839,086</i>
<i>Time deposits.....</i>	<i>558,398</i>	<i>564,497</i>	<i>578,066</i>	<i>655,210</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	42,150	4,100	3,000	500
Acceptances executed by or for account of reporting banks and outstanding.....	810	947	794	921
Income collected but not earned.....	13,581	13,455	13,726	13,260
Expenses accrued and unpaid.....	12,218	11,054	14,292	15,087
Other liabilities.....	2,534	2,648	2,474	2,788
<b>Total liabilities.....</b>	<b>2,247,241</b>	<b>2,302,581</b>	<b>2,427,222</b>	<b>2,456,818</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Class A preferred stock.....	75	75	75	75
Class B preferred stock.....	25	25	25	25
Common stock.....	40,430	40,955	41,155	41,155
<i>Total capital stock.....</i>	<i>40,530</i>	<i>41,055</i>	<i>41,255</i>	<i>41,255</i>
Surplus.....	84,631	84,820	85,651	92,330
Undivided profits.....	26,739	27,523	31,165	26,351
Reserves and retirement account for preferred stock.....	12,859	13,437	13,391	12,462
<b>Total capital accounts.....</b>	<b>164,789</b>	<b>166,835</b>	<b>171,462</b>	<b>172,398</b>
<b>Total liabilities and capital accounts.....</b>	<b>2,412,000</b>	<b>2,469,416</b>	<b>2,598,684</b>	<b>2,629,216</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	406,883	402,493	422,770	376,300

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued*

## MISSISSIPPI

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	25 banks	25 banks	25 banks	25 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	82,901	82,980	74,260	81,441
U. S. Government securities, direct obligations.....	77,519	72,454	92,353	89,027
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	32,535	32,515	32,903	33,339
Other bonds, notes, and debentures.....	681	497	552	563
Corporate stocks, including stock of Federal Reserve bank.....	498	500	513	517
Reserve with Federal Reserve bank.....	24,882	24,601	25,053	25,774
Currency and coin.....	5,793	5,605	5,506	5,288
Balances with other banks, and cash items in process of collection.....	38,803	37,017	40,650	44,686
Bank premises owned, furniture and fixtures.....	2,565	2,534	2,452	2,470
Real estate owned other than bank premises.....	44	29	103	101
Investments and other assets indirectly representing bank premises or other real estate.....		500	500	500
Income earned or accrued but not collected.....	47	39	45	59
Other assets.....	175	178	208	178
<b>Total assets.....</b>	<b>266,443</b>	<b>259,449</b>	<b>275,098</b>	<b>283,943</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	136,241	131,145	140,054	147,538
Time deposits of individuals, partnerships, and corporations.....	49,308	50,561	51,712	52,322
Postal savings deposits.....				
Deposits of U. S. Government.....	7,142	5,619	8,219	7,100
Deposits of States and political subdivisions.....	35,160	34,381	32,844	31,214
Deposits of banks.....	18,838	17,536	21,827	25,410
Other deposits (certified and cashiers' checks, etc.).....	975	1,191	475	993
<i>Total deposits.....</i>	<i>247,664</i>	<i>240,433</i>	<i>255,131</i>	<i>264,577</i>
<i>Demand deposits.....</i>	<i>197,586</i>	<i>189,102</i>	<i>202,650</i>	<i>211,386</i>
<i>Time deposits.....</i>	<i>50,078</i>	<i>51,331</i>	<i>52,481</i>	<i>53,191</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Income collected but not earned.....	388	399	439	514
Expenses accrued and unpaid.....	457	320	539	582
Other liabilities.....	17	178	42	170
<b>Total liabilities.....</b>	<b>248,526</b>	<b>241,330</b>	<b>256,151</b>	<b>265,843</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	5,353	5,353	5,353	5,353
Surplus.....	11,271	11,751	11,779	12,224
Undivided profits.....	1,106	857	1,649	267
Reserves.....	187	158	166	256
<b>Total capital accounts.....</b>	<b>17,917</b>	<b>18,119</b>	<b>18,947</b>	<b>18,100</b>
<b>Total liabilities and capital accounts.....</b>	<b>266,443</b>	<b>259,449</b>	<b>275,098</b>	<b>283,943</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	53,745	52,849	54,628	54,046

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued*

## MISSOURI

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	77 banks	77 banks	77 banks	77 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	685,544	686,506	688,359	754,677
U. S. Government securities, direct obligations.....	676,257	705,405	782,243	742,349
Obligations guaranteed by U. S. Government.....	27	27	15	15
Obligations of States and political subdivisions.....	92,206	102,316	104,111	102,457
Other bonds, notes, and debentures.....	26,716	32,596	30,252	30,562
Corporate stocks, including stock of Federal Reserve bank.....	3,266	3,278	3,461	3,606
Reserve with Federal Reserve bank.....	263,613	260,811	266,615	262,475
Currency and coin.....	18,230	19,931	17,551	17,130
Balances with other banks, and cash items in process of collection.....	258,231	292,056	267,336	303,523
Bank premises owned, furniture and fixtures.....	13,771	14,339	14,695	15,110
Real estate owned other than bank premises.....	113	95	89	104
Investments and other assets indirectly representing bank premises or other real estate.....	587	583	579	575
Customers' liability on acceptances outstanding.....	1,410	889	351	2,256
Income earned or accrued but not collected.....	3,603	4,937	4,224	3,911
Other assets.....	1,268	1,389	1,509	1,356
<b>Total assets.....</b>	<b>2,044,842</b>	<b>2,125,158</b>	<b>2,181,390</b>	<b>2,240,106</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,100,738	1,099,831	1,142,144	1,176,363
Time deposits of individuals, partnerships, and corporations.....	263,947	272,862	280,510	283,817
Postal savings deposits.....	538	538	538	538
Deposits of U. S. Government.....	44,796	72,194	74,121	53,694
Deposits of States and political subdivisions.....	84,758	79,243	76,071	109,588
Deposits of banks.....	393,838	441,790	443,400	448,003
Other deposits (certified and cashiers' checks, etc.).....	11,067	14,040	11,969	14,476
<i>Total deposits.....</i>	<i>1,899,682</i>	<i>1,981,598</i>	<i>2,028,753</i>	<i>2,086,479</i>
<i>    Demand deposits.....</i>	<i>1,627,204</i>	<i>1,698,241</i>	<i>1,759,544</i>	<i>1,794,620</i>
<i>    Time deposits.....</i>	<i>272,478</i>	<i>283,357</i>	<i>269,209</i>	<i>291,859</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			3,500	30
Acceptances executed by or for account of reporting banks and outstanding.....	1,480	995	351	2,267
Income collected but not earned.....	2,847	2,938	2,945	2,932
Expenses accrued and unpaid.....	7,635	5,617	8,393	8,330
Other liabilities.....	700	1,852	1,127	2,016
<b>Total liabilities.....</b>	<b>1,912,344</b>	<b>1,992,800</b>	<b>2,045,069</b>	<b>2,102,054</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	43,103	43,103	43,103	44,153
Surplus.....	53,358	53,879	54,999	59,096
Undivided profits.....	31,523	31,515	33,412	29,745
Reserves.....	4,514	4,061	4,817	5,058
<b>Total capital accounts.....</b>	<b>132,498</b>	<b>132,558</b>	<b>136,321</b>	<b>138,052</b>
<b>Total liabilities and capital accounts.....</b>	<b>2,044,842</b>	<b>2,125,158</b>	<b>2,181,390</b>	<b>2,240,106</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	220,640	219,606	237,876	242,679

## Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## MONTANA

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	38 banks	38 banks	39 banks	39 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	100,808	94,201	94,300	98,204
U. S. Government securities, direct obligations.....	128,544	133,354	145,005	151,627
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	13,383	12,638	14,177	15,069
Other bonds, notes, and debentures.....	6,992	8,260	8,622	8,490
Corporate stocks, including stock of Federal Reserve bank.....	369	369	377	377
Reserve with Federal Reserve bank.....	35,839	35,900	36,192	35,216
Currency and coin.....	5,102	5,481	4,721	5,103
Balances with other banks, and cash items in process of collection.....	35,734	39,404	49,018	48,104
Bank premises owned, furniture and fixtures.....	2,921	2,932	3,178	3,101
Real estate owned other than bank premises.....	25	25	25	45
Customers' liability on acceptances outstanding.....	5	1	1	
Income earned or accrued but not collected.....	980	886	959	801
Other assets.....	126	173	170	124
<b>Total assets.....</b>	<b>330,828</b>	<b>333,624</b>	<b>356,745</b>	<b>366,261</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	205,334	202,446	221,787	225,079
Time deposits of individuals, partnerships, and corporations.....	61,723	62,287	63,047	64,714
Postal savings deposits.....				
Deposits of U. S. Government.....	4,821	5,201	7,368	6,111
Deposits of States and political subdivisions.....	26,098	28,085	23,698	29,437
Deposits of banks.....	12,577	13,983	17,478	18,031
Other deposits (certified and cashiers' checks, etc.).....	2,718	2,757	2,860	2,888
<i>Total deposits.....</i>	<i>313,271</i>	<i>314,769</i>	<i>336,238</i>	<i>346,860</i>
<i>Demand deposits.....</i>	<i>251,371</i>	<i>252,277</i>	<i>273,021</i>	<i>281,376</i>
<i>Time deposits.....</i>	<i>61,900</i>	<i>62,492</i>	<i>63,217</i>	<i>64,884</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....		400		
Acceptances executed by or for account of reporting banks and outstanding.....	5	1	1	
Income collected but not earned.....	1,560	1,608	1,667	1,639
Expenses accrued and unpaid.....	745	1,064	1,684	1,643
Other liabilities.....	12	4	5	23
<b>Total liabilities.....</b>	<b>315,593</b>	<b>317,836</b>	<b>339,595</b>	<b>349,565</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	5,480	5,480	5,615	5,615
Surplus.....	6,787	6,787	6,942	7,055
Undivided profits.....	2,654	3,344	4,387	3,736
Reserves.....	314	177	206	290
<b>Total capital accounts.....</b>	<b>15,235</b>	<b>15,788</b>	<b>17,150</b>	<b>16,696</b>
<b>Total liabilities and capital accounts.....</b>	<b>330,828</b>	<b>333,624</b>	<b>356,745</b>	<b>366,261</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	51,267	50,741	53,049	59,779

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued*

## NEBRASKA

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	124 banks	124 banks	123 banks	123 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	355,943	344,859	339,539	369,477
U. S. Government securities, direct obligations.....	365,607	378,324	422,932	410,622
Obligations guaranteed by U. S. Government.....	3	3		
Obligations of States and political subdivisions.....	80,903	82,308	83,235	85,521
Other bonds, notes, and debentures.....	17,425	17,546	20,290	20,163
Corporate stocks, including stock of Federal Reserve bank.....	1,580	1,594	1,578	1,603
Reserve with Federal Reserve bank.....	139,918	134,238	139,548	126,469
Currency and coin.....	10,803	11,321	10,672	10,541
Balances with other banks, and cash items in process of collection.....	130,497	135,680	146,393	155,227
Bank premises owned, furniture and fixtures.....	6,233	6,300	6,562	6,416
Real estate owned other than bank premises.....	3	3	48	1
Income earned or accrued but not collected.....	1,814	1,886	2,457	2,368
Other assets.....	457	435	509	608
<b>Total assets.....</b>	<b>1,111,186</b>	<b>1,114,497</b>	<b>1,173,763</b>	<b>1,189,016</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	650,546	648,053	676,759	716,461
Time deposits of individuals, partnerships, and corporations.....	119,902	120,397	119,094	118,658
Postal savings deposits.....	33	33	28	28
Deposits of U. S. Government.....	27,704	31,938	41,580	34,472
Deposits of States and political subdivisions.....	75,348	74,251	66,125	69,520
Deposits of banks.....	145,129	150,501	182,127	159,369
Other deposits (certified and cashiers' checks, etc.).....	8,895	6,811	6,011	8,456
<i>Total deposits.....</i>	<i>1,087,557</i>	<i>1,091,984</i>	<i>1,091,784</i>	<i>1,106,964</i>
<i>Demand deposits.....</i>	<i>807,521</i>	<i>811,529</i>	<i>874,591</i>	<i>933,067</i>
<i>Time deposits.....</i>	<i>180,036</i>	<i>180,655</i>	<i>119,533</i>	<i>118,897</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	4,695	1,885	990	960
Income collected but not earned.....	1,372	1,475	1,559	1,592
Expenses accrued and unpaid.....	2,818	2,511	2,741	2,857
Other liabilities.....	158	235	129	275
<b>Total liabilities.....</b>	<b>1,036,600</b>	<b>1,038,090</b>	<b>1,097,143</b>	<b>1,112,638</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	24,765	25,115	24,815	25,065
Surplus.....	27,184	27,308	27,154	27,936
Undivided profits.....	16,866	17,459	18,336	16,897
Reserves.....	5,771	6,525	6,315	6,510
<b>Total capital accounts.....</b>	<b>74,586</b>	<b>76,407</b>	<b>76,620</b>	<b>76,378</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,111,186</b>	<b>1,114,497</b>	<b>1,173,763</b>	<b>1,189,016</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	161,187	154,225	170,291	175,220

## Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## NEVADA

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	5 banks	5 banks	5 banks	5 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	73,014	73,561	71,448	73,634
U. S. Government securities, direct obligations.....	84,623	91,958	100,180	101,341
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	7,017	6,995	7,030	6,964
Other bonds, notes, and debentures.....	5,168	5,787	5,896	6,484
Corporate stocks, including stock of Federal Reserve bank.....	215	215	215	275
Reserve with Federal Reserve bank.....	19,208	20,471	19,011	20,354
Currency and coin.....	4,420	5,017	4,635	4,495
Balances with other banks, and cash items in process of collection.....	13,823	14,967	17,164	11,740
Bank premises owned, furniture and fixtures.....	2,354	2,422	2,625	2,820
Real estate owned other than bank premises.....	38	36	36	19
Income earned or accrued but not collected.....	568	733	749	648
Other assets.....	292	281	290	269
<b>Total assets.....</b>	<b>210,740</b>	<b>222,443</b>	<b>229,280</b>	<b>229,043</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	98,313	107,363	110,405	108,492
Time deposits of individuals, partnerships, and corporations.....	64,338	65,451	67,981	68,079
Postal savings deposits.....				
Deposits of U. S. Government.....	5,014	6,468	7,455	5,798
Deposits of States and political subdivisions.....	25,139	25,120	25,263	28,513
Deposits of banks.....	2,064	1,578	1,526	1,253
Other deposits (certified and cashiers' checks, etc.).....	2,136	3,070	2,400	2,514
<i>Total deposits.....</i>	<i>197,004</i>	<i>209,050</i>	<i>215,030</i>	<i>214,649</i>
<i>    Demand deposits.....</i>	<i>130,241</i>	<i>141,208</i>	<i>143,998</i>	<i>142,673</i>
<i>    Time deposits.....</i>	<i>66,763</i>	<i>67,842</i>	<i>71,032</i>	<i>71,976</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Income collected but not earned.....	886	813	848	815
Expenses accrued and unpaid.....	1,508	983	1,467	1,456
Other liabilities.....	171	21	167	55
<b>Total liabilities.....</b>	<b>199,569</b>	<b>210,867</b>	<b>217,512</b>	<b>216,975</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	3,410	3,410	3,410	5,410
Surplus.....	3,750	3,750	3,750	3,750
Undivided profits.....	3,911	4,316	4,508	2,808
Reserves.....	100	100	100	100
<b>Total capital accounts.....</b>	<b>11,171</b>	<b>11,576</b>	<b>11,768</b>	<b>12,068</b>
<b>Total liabilities and capital accounts.....</b>	<b>210,740</b>	<b>222,443</b>	<b>229,280</b>	<b>229,043</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	33,588	41,484	44,435	44,610

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued*

**NEW HAMPSHIRE**

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	51 banks	51 banks	51 banks	51 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	93, 111	94, 378	95, 373	97, 194
U. S. Government securities, direct obligations.....	63, 246	62, 785	76, 090	72, 821
Obligations guaranteed by U. S. Government.....	39	39	33	33
Obligations of States and political subdivisions.....	12, 996	13, 889	14, 530	13, 002
Other bonds, notes, and debentures.....	4, 579	4, 405	3, 463	3, 343
Corporate stocks, including stock of Federal Reserve bank.....	503	503	505	529
Reserve with Federal Reserve bank.....	22, 449	21, 752	24, 683	23, 327
Currency and coin.....	6, 049	7, 067	6, 414	6, 222
Balances with other banks, and cash items in process of collection.....	24, 232	25, 966	25, 570	29, 204
Bank premises owned, furniture and fixtures.....	2, 473	2, 403	2, 442	2, 433
Real estate owned other than bank premises.....	101	160	178	92
Investments and other assets indirectly representing bank premises or other real estate.....	46	46	46	46
Income earned or accrued but not collected.....	8	13	7	3
Other assets.....	205	159	169	121
<b>Total assets.....</b>	<b>230, 037</b>	<b>234, 685</b>	<b>249, 503</b>	<b>248, 370</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	123, 431	126, 989	135, 594	134, 842
Time deposits of individuals, partnerships, and corporations.....	44, 688	45, 031	46, 144	44, 978
Postal savings deposits.....	15	15	15	15
Deposits of U. S. Government.....	6, 798	8, 035	9, 101	7, 887
Deposits of States and political subdivisions.....	14, 571	12, 661	15, 602	18, 708
Deposits of banks.....	8, 795	9, 589	10, 809	10, 332
Other deposits (certified and cashiers' checks, etc.).....	6, 383	6, 917	6, 333	5, 493
<i>Total deposits.....</i>	<i>204, 681</i>	<i>209, 237</i>	<i>223, 598</i>	<i>222, 255</i>
<i>Demand deposits.....</i>	<i>159, 378</i>	<i>163, 827</i>	<i>177, 046</i>	<i>176, 578</i>
<i>Time deposits.....</i>	<i>45, 305</i>	<i>45, 410</i>	<i>46, 552</i>	<i>45, 677</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	575	300	100	200
Income collected but not earned.....	361	354	377	397
Expenses accrued and unpaid.....	240	362	338	425
Other liabilities.....	25	151	14	161
<b>Total liabilities.....</b>	<b>205, 882</b>	<b>210, 404</b>	<b>224, 427</b>	<b>223, 438</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	6, 094	6, 094	6, 094	6, 094
Surplus.....	10, 470	10, 536	10, 536	11, 532
Undivided profits.....	6, 310	6, 290	7, 001	5, 620
Reserves.....	1, 281	1, 361	1, 445	1, 686
<b>Total capital accounts.....</b>	<b>24, 155</b>	<b>24, 281</b>	<b>25, 076</b>	<b>24, 932</b>
<b>Total liabilities and capital accounts.....</b>	<b>230, 037</b>	<b>234, 685</b>	<b>249, 503</b>	<b>248, 370</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	15, 351	15, 745	16, 909	16, 724

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

NEW JERSEY

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	197 banks	197 banks	197 banks	196 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	1,060,319	1,077,423	1,083,014	1,107,271
U. S. Government securities, direct obligations.....	1,125,633	1,091,230	1,221,384	1,185,581
Obligations guaranteed by U. S. Government.....	879	369	320	320
Obligations of States and political subdivisions.....	276,624	291,880	297,465	306,907
Other bonds, notes, and debentures.....	73,582	73,149	78,295	75,015
Corporate stocks, including stock of Federal Reserve bank.....	4,988	4,989	5,054	5,188
Reserve with Federal Reserve bank.....	289,670	263,338	257,177	255,859
Currency and coin.....	43,622	62,854	60,664	56,429
Balances with other banks, and cash items in process of collection.....	220,246	228,536	217,441	234,149
Bank premises owned, furniture and fixtures.....	33,967	34,340	35,163	35,454
Real estate owned other than bank premises.....	361	368	342	366
Investments and other assets indirectly representing bank premises or other real estate.....	237	235	238	235
Customers' liability on acceptances outstanding.....	24	80	104	69
Income earned or accrued but not collected.....	5,483	7,207	6,853	6,862
Other assets.....	3,400	2,991	3,148	2,420
<b>Total assets.....</b>	<b>3,139,050</b>	<b>3,138,989</b>	<b>3,266,662</b>	<b>3,272,125</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,317,359	1,334,355	1,377,398	1,450,566
Time deposits of individuals, partnerships, and corporations.....	1,179,319	1,195,150	1,213,825	1,192,748
Postal savings deposits.....				
Deposits of U. S. Government.....	62,946	79,911	105,139	77,108
Deposits of States and political subdivisions.....	236,389	195,547	230,746	214,274
Deposits of banks.....	43,206	47,217	47,860	46,789
Other deposits (certified and cashiers' checks, etc.).....	45,997	49,371	40,624	41,754
<i>Total deposits.....</i>	<i>2,885,306</i>	<i>2,901,551</i>	<i>3,015,598</i>	<i>3,023,239</i>
<i>    Demand deposits.....</i>	<i>1,679,601</i>	<i>1,679,369</i>	<i>1,769,991</i>	<i>1,805,341</i>
<i>    Time deposits.....</i>	<i>1,205,705</i>	<i>1,222,182</i>	<i>1,245,598</i>	<i>1,217,898</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	20,658	1,793	5,102	52
Mortgages or other liens on bank premises and other real estate.....		50	50	50
Acceptances executed by or for account of reporting banks and outstanding.....	24	80	104	69
Income collected but not earned.....	12,101	12,234	12,712	12,987
Expenses accrued and unpaid.....	8,619	7,534	10,937	10,986
Other liabilities.....	1,332	1,936	1,173	2,316
<b>Total liabilities.....</b>	<b>2,928,040</b>	<b>2,925,178</b>	<b>3,045,670</b>	<b>3,049,699</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Class A preferred stock.....	570	520	510	467
Class B preferred stock.....	60	60	60	60
Common stock.....	66,589	67,244	67,404	69,262
<i>Total capital stock.....</i>	<i>67,219</i>	<i>67,824</i>	<i>67,974</i>	<i>69,789</i>
Surplus.....	96,789	98,314	99,271	104,632
Undivided profits.....	39,096	38,966	44,874	38,459
Reserves and retirement account for preferred stock.....	7,903	8,707	8,873	9,546
<b>Total capital accounts.....</b>	<b>211,010</b>	<b>213,811</b>	<b>220,992</b>	<b>222,426</b>
<b>Total liabilities and capital accounts.....</b>	<b>3,139,050</b>	<b>3,138,989</b>	<b>3,266,662</b>	<b>3,272,125</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	205,730	202,166	229,592	202,344

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued*

**NEW MEXICO**

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	26 banks	26 banks	26 banks	26 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	107,948	110,856	101,379	107,403
U. S. Government securities, direct obligations.....	128,914	118,777	135,121	140,182
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	8,820	7,805	8,876	9,450
Other bonds, notes, and debentures.....	473	573	908	1,807
Corporate stocks, including stock of Federal Reserve bank.....	416	416	416	418
Reserve with Federal Reserve bank.....	38,301	47,200	41,869	42,513
Currency and coin.....	5,857	5,768	5,779	5,906
Balances with other banks, and cash items in process of collection.....	45,871	44,456	54,758	59,702
Bank premises owned, furniture and fixtures.....	3,694	3,691	3,693	3,569
Real estate owned other than bank premises.....	163	154	112	113
Investments and other assets indirectly representing bank premises or other real estate.....	88	85	85	80
Income earned or accrued but not collected.....	305	305	345	283
Other assets.....	94	75	76	53
<b>Total assets.....</b>	<b>340,944</b>	<b>340,161</b>	<b>353,417</b>	<b>371,479</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	172,114	168,362	176,842	193,026
Time deposits of individuals, partnerships, and corporations.....	53,943	55,861	58,511	61,070
Postal savings deposits.....	11	11	11	11
Deposits of U. S. Government.....	14,109	11,290	15,717	11,938
Deposits of States and political subdivisions.....	65,561	70,004	64,499	65,058
Deposits of banks.....	12,041	10,814	13,481	15,033
Other deposits (certified and cashiers' checks, etc.).....	2,517	3,189	2,844	4,175
<i>Total deposits.....</i>	<i>320,296</i>	<i>319,531</i>	<i>331,905</i>	<i>350,311</i>
<i>Demand deposits.....</i>	<i>264,176</i>	<i>261,576</i>	<i>271,235</i>	<i>287,084</i>
<i>Time deposits.....</i>	<i>56,120</i>	<i>57,955</i>	<i>60,670</i>	<i>63,227</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Income collected but not earned.....	931	932	963	980
Expenses accrued and unpaid.....	368	355	697	497
Other liabilities.....	339	494	244	370
<b>Total liabilities.....</b>	<b>321,934</b>	<b>321,312</b>	<b>333,809</b>	<b>352,158</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	7,140	7,140	7,140	7,140
Surplus.....	6,705	6,713	6,713	6,810
Undivided profits.....	1,711	1,408	2,200	1,417
Reserves.....	3,454	3,588	3,555	3,954
<b>Total capital accounts.....</b>	<b>19,010</b>	<b>18,849</b>	<b>19,608</b>	<b>19,321</b>
<b>Total liabilities and capital accounts.....</b>	<b>340,944</b>	<b>340,161</b>	<b>353,417</b>	<b>371,479</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	86,914	85,678	97,634	92,276

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

NEW YORK

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	350 banks	346 banks	345 banks	341 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	5,925,107	5,984,818	5,826,828	6,205,860
U. S. Government securities, direct obligations.....	3,808,985	4,258,260	4,823,060	4,841,036
Obligations guaranteed by U. S. Government.....	1,508	1,439	344	347
Obligations of States and political subdivisions.....	1,296,500	1,309,247	1,394,247	1,353,522
Other bonds, notes, and debentures.....	431,601	349,325	320,032	326,714
Corporate stocks, including stock of Federal Reserve bank.....	46,929	46,952	47,074	52,612
Reserve with Federal Reserve bank.....	2,112,685	2,144,909	2,086,532	2,130,586
Currency and coin.....	102,472	107,883	110,765	100,696
Balances with other banks, and cash items in process of collection.....	1,280,043	1,241,872	906,219	1,266,942
Bank premises owned, furniture and fixtures.....	98,042	98,724	100,208	100,855
Real estate owned other than bank premises.....	536	582	689	818
Investments and other assets indirectly representing bank premises or other real estate.....	1,846	1,890	1,898	2,213
Customers' liability on acceptances outstanding.....	93,571	75,865	83,247	113,138
Income earned or accrued but not collected.....	33,537	38,602	35,676	36,478
Other assets.....	41,102	49,391	54,508	83,296
<b>Total assets.....</b>	<b>15,274,444</b>	<b>15,709,759</b>	<b>15,791,307</b>	<b>16,615,113</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	7,759,821	7,849,374	7,742,117	8,443,199
Time deposits of individuals, partnerships, and corporations.....	2,010,918	2,103,759	2,132,513	2,220,037
Postal savings deposits.....				
Deposits of U. S. Government.....	331,490	641,949	842,605	402,796
Deposits of States and political subdivisions.....	608,578	520,267	495,244	515,346
Deposits of banks.....	2,149,436	2,319,379	2,231,575	2,422,170
Other deposits (certified and cashiers' checks, etc.).....	473,117	406,898	395,500	497,192
<i>Total deposits.....</i>	<i>13,333,360</i>	<i>13,841,626</i>	<i>13,859,644</i>	<i>14,600,740</i>
<i>Demand deposits.....</i>	<i>10,730,085</i>	<i>11,037,998</i>	<i>10,981,103</i>	<i>11,580,746</i>
<i>Time deposits.....</i>	<i>2,603,275</i>	<i>2,803,628</i>	<i>2,858,541</i>	<i>2,919,994</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	62,733	3,460	25,735	925
Mortgages or other liens on bank premises and other real estate.....	10	10	59	10
Acceptances executed by or for account of reporting banks and outstanding.....	97,284	78,988	85,996	122,202
Income collected but not earned.....	43,328	41,595	42,745	43,335
Expenses accrued and unpaid.....	81,535	73,254	85,344	89,361
Other liabilities.....	395,499	401,355	426,222	425,003
<b>Total liabilities.....</b>	<b>14,013,749</b>	<b>14,440,288</b>	<b>14,505,745</b>	<b>15,181,576</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Class A preferred stock.....	1,020	910	881	811
Class B preferred stock.....	169	169	165	65
Common stock.....	392,388	393,253	394,050	446,715
<i>Total capital stock.....</i>	<i>393,577</i>	<i>394,332</i>	<i>395,096</i>	<i>447,591</i>
Surplus.....	657,312	660,297	661,708	737,742
Undivided profits.....	194,499	199,967	213,627	183,309
Reserves and retirement account for preferred stock.....	15,307	14,875	15,131	14,895
<b>Total capital accounts.....</b>	<b>1,260,695</b>	<b>1,269,471</b>	<b>1,285,562</b>	<b>1,433,537</b>
<b>Total liabilities and capital accounts.....</b>	<b>15,274,444</b>	<b>15,709,759</b>	<b>15,791,307</b>	<b>16,615,113</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	1,243,153	1,519,138	1,822,289	1,352,495

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

**NORTH CAROLINA**

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	46 banks	46 banks	46 banks	46 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	212,000	217,161	216,581	226,554
U. S. Government securities, direct obligations.....	161,362	154,676	173,282	196,824
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	34,857	34,628	35,007	36,031
Other bonds, notes, and debentures.....	5,260	6,821	7,099	7,407
Corporate stocks, including stock of Federal Reserve bank.....	1,078	1,0 <sup>0</sup> 1	1,087	1,108
Reserve with Federal Reserve bank.....	57,521	55,003	60,059	63,155
Currency and coin.....	13,972	14,322	16,397	13,923
Balances with other banks, and cash items in process of collection.....	68,412	79,378	87,307	104,066
Bank premises owned, furniture and fixtures.....	6,761	7,032	7,206	7,546
Real estate owned other than bank premises.....	421	394	533	313
Customers' liability on acceptances outstanding.....				8
Income earned or accrued but not collected.....	789	922	792	823
Other assets.....	754	833	790	746
<b>Total assets.....</b>	<b>563,187</b>	<b>571,251</b>	<b>606,140</b>	<b>658,504</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	320,652	320,330	345,989	384,475
Time deposits of individuals, partnerships, and corporations.....	87,601	90,607	91,265	91,041
Postal savings deposits.....				
Deposits of U. S. Government.....	13,908	19,857	21,406	17,393
Deposits of States and political subdivisions.....	55,607	49,238	52,995	63,279
Deposits of banks.....	22,499	27,202	29,681	38,284
Other deposits (certified and cashiers' checks, etc.).....	11,467	11,968	11,045	9,921
<i>Total deposits.....</i>	<i>511,731</i>	<i>519,202</i>	<i>552,471</i>	<i>604,398</i>
<i>Demand deposits.....</i>	<i>394,698</i>	<i>409,056</i>	<i>436,663</i>	<i>477,726</i>
<i>Time deposits.....</i>	<i>117,808</i>	<i>116,146</i>	<i>115,808</i>	<i>126,668</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	150	450	350	250
Acceptances executed by or for account of reporting banks and outstanding.....				8
Income collected but not earned.....	2,882	2,764	2,938	2,977
Expenses accrued and unpaid.....	1,897	1,783	2,037	2,737
Other liabilities.....	310	879	706	869
<b>Total liabilities.....</b>	<b>516,973</b>	<b>525,078</b>	<b>558,502</b>	<b>611,234</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	11,425	11,425	11,575	11,575
Surplus.....	24,540	24,630	24,748	26,018
Undivided profits.....	8,193	8,051	9,245	7,519
Reserves.....	2,056	2,067	2,070	2,158
<b>Total capital accounts.....</b>	<b>46,214</b>	<b>46,173</b>	<b>47,638</b>	<b>47,270</b>
<b>Total liabilities and capital accounts.....</b>	<b>563,187</b>	<b>571,251</b>	<b>606,140</b>	<b>658,504</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	102,073	101,173	107,640	114,474

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued*

## NORTH DAKOTA

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	39 banks	38 banks	38 banks	38 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	103,548	85,388	94,768	97,092
U. S. Government securities, direct obligations.....	104,168	114,452	122,342	122,518
Obligations guaranteed by U. S. Government.....	7	7	5	5
Obligations of States and political subdivisions.....	11,085	11,348	12,143	12,982
Other bonds, notes, and debentures.....	4,339	5,177	5,809	6,285
Corporate stocks, including stock of Federal Reserve bank.....	356	357	366	369
Reserve with Federal Reserve bank.....	28,197	26,639	26,385	27,715
Currency and coin.....	3,293	3,926	3,533	3,667
Balances with other banks, and cash items in process of collection.....	20,036	26,228	26,131	24,907
Bank premises owned, furniture and fixtures.....	1,772	1,947	2,106	2,149
Real estate owned other than bank premises.....	147	149	156	79
Income earned or accrued but not collected.....	1,017	974	961	836
Other assets.....	85	115	66	87
<b>Total assets.....</b>	<b>278,030</b>	<b>276,705</b>	<b>297,771</b>	<b>298,691</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	152,779	149,023	169,137	172,524
Time deposits of individuals, partnerships, and corporations.....	73,894	74,206	74,555	75,465
Postal savings deposits.....	6	6	6	6
Deposits of U. S. Government.....	4,368	5,854	7,179	6,551
Deposits of States and political subdivisions.....	16,638	15,831	12,985	11,637
Deposits of banks.....	7,797	9,827	11,219	9,839
Other deposits (certified and cashiers' checks, etc.).....	1,686	2,373	2,005	2,083
<i>Total deposits.....</i>	<i>257,168</i>	<i>257,180</i>	<i>277,088</i>	<i>278,105</i>
<i>Demand deposits.....</i>	<i>181,817</i>	<i>180,932</i>	<i>200,604</i>	<i>200,790</i>
<i>Time deposits.....</i>	<i>75,351</i>	<i>76,188</i>	<i>76,482</i>	<i>77,315</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,451	6	6	6
Income collected but not earned.....	936	955	1,057	1,156
Expenses accrued and unpaid.....	1,316	1,214	1,509	1,372
Other liabilities.....	59	111	91	180
<b>Total liabilities.....</b>	<b>260,930</b>	<b>259,406</b>	<b>279,749</b>	<b>280,819</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	4,985	5,060	5,085	5,085
Surplus.....	6,914	6,849	7,116	7,351
Undivided profits.....	4,113	4,336	4,760	4,289
Reserves.....	1,088	1,054	1,061	1,147
<b>Total capital accounts.....</b>	<b>17,100</b>	<b>17,299</b>	<b>18,022</b>	<b>17,872</b>
<b>Total liabilities and capital accounts.....</b>	<b>278,030</b>	<b>276,705</b>	<b>297,771</b>	<b>298,691</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	31,082	29,813	33,938	32,428

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued*

## OHIO

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	235 banks	235 banks	235 banks	234 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	1,492,986	1,477,105	1,478,024	1,556,418
U. S. Government securities, direct obligations.....	1,761,700	1,804,329	1,959,233	1,969,120
Obligations guaranteed by U. S. Government.....	23	23	23	235
Obligations of States and political subdivisions.....	284,021	289,651	286,660	282,917
Other bonds, notes, and debentures.....	45,343	43,289	43,437	43,572
Corporate stocks, including stock of Federal Reserve bank.....	7,614	7,654	7,672	8,046
Reserve with Federal Reserve bank.....	519,540	514,778	502,392	522,929
Currency and coin.....	70,292	77,843	72,055	67,735
Balances with other banks, and cash items in process of collection.....	424,497	437,125	365,401	440,927
Bank premises owned, furniture and fixtures.....	40,705	41,155	42,646	43,376
Real estate owned other than bank premises.....	466	472	40	102
Investments and other assets indirectly representing bank premises or other real estate.....	943	1,048	1,060	1,041
Customers' liability on acceptances outstanding.....		83	194	117
Income earned or accrued but not collected.....	9,039	9,333	9,660	7,758
Other assets.....	4,912	4,939	5,079	4,658
<b>Total assets.....</b>	<b>4,662,081</b>	<b>4,708,827</b>	<b>4,773,596</b>	<b>4,948,951</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	2,321,113	2,314,936	2,338,839	2,558,356
Time deposits of individuals, partnerships, and corporations.....	1,174,739	1,196,126	1,210,874	1,233,168
Postal savings deposits.....	185	185	190	185
Deposits of U. S. Government.....	140,210	178,366	173,346	125,261
Deposits of States and political subdivisions.....	351,127	366,342	380,082	349,088
Deposits of banks.....	235,135	240,622	240,314	247,967
Other deposits (certified and cashiers' checks, etc.).....	65,215	53,350	53,945	60,966
<i>Total deposits.....</i>	<i>4,287,724</i>	<i>4,349,927</i>	<i>4,397,590</i>	<i>4,574,871</i>
<i>    Demand deposits.....</i>	<i>3,092,997</i>	<i>3,070,787</i>	<i>3,092,107</i>	<i>3,252,060</i>
<i>    Time deposits.....</i>	<i>1,284,727</i>	<i>1,289,200</i>	<i>1,305,483</i>	<i>1,322,811</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	17,275	1,200	8,000	530
Mortgages or other liens on bank premises and other real estate.....			45	45
Acceptances executed by or for account of reporting banks and outstanding.....		83	194	117
Income collected but not earned.....	14,663	14,672	15,576	15,970
Expenses accrued and unpaid.....	21,882	20,149	23,177	24,525
Other liabilities.....	4,198	4,022	4,026	4,508
<b>Total liabilities.....</b>	<b>4,345,742</b>	<b>4,390,053</b>	<b>4,448,608</b>	<b>4,620,666</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	106,049	106,274	107,774	109,842
Surplus.....	147,363	148,555	148,165	159,804
Undivided profits.....	58,598	58,547	64,297	53,916
Reserves.....	4,329	5,398	4,752	4,723
<b>Total capital accounts.....</b>	<b>316,339</b>	<b>318,774</b>	<b>324,988</b>	<b>328,285</b>
<b>Total liabilities and capital accounts.....</b>	<b>4,662,081</b>	<b>4,708,827</b>	<b>4,773,596</b>	<b>4,948,951</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	747,231	753,161	809,388	771,288

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## OKLAHOMA

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	198 banks	198 banks	197 banks	197 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	525,844	539,829	544,723	584,688
U. S. Government securities, direct obligations.....	563,164	558,409	573,845	577,754
Obligations guaranteed by U. S. Government.....	17	17	17	17
Obligations of States and political subdivisions.....	123,969	126,098	128,724	129,289
Other bonds, notes, and debentures.....	29,061	35,312	33,859	35,528
Corporate stocks, including stock of Federal Reserve bank.....	2,519	2,590	2,643	2,659
Reserve with Federal Reserve bank.....	210,467	191,649	200,587	188,870
Currency and coin.....	20,500	21,370	20,018	20,162
Balances with other banks, and cash items in process of collection.....	325,162	334,986	258,578	358,915
Bank premises owned, furniture and fixtures.....	13,925	13,928	14,303	14,275
Real estate owned other than bank premises.....	201	156	201	273
Investments and other assets indirectly representing bank premises or other real estate.....	2,879	2,858	2,858	2,835
Customers' liability on acceptances outstanding.....	1,157	716	1,275	607
Income earned or accrued but not collected.....	2,453	2,468	2,538	2,126
Other assets.....	1,083	1,040	1,050	1,175
<b>Total assets.....</b>	<b>1,822,401</b>	<b>1,831,426</b>	<b>1,785,219</b>	<b>1,919,173</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,091,486	1,058,192	1,049,167	1,135,693
Time deposits of individuals, partnerships, and corporations.....	175,383	180,921	186,923	182,328
Postal savings deposits.....	97	97	97	97
Deposits of U. S. Government.....	35,400	52,654	60,516	47,126
Deposits of States and political subdivisions.....	160,662	153,388	125,865	152,067
Deposits of banks.....	202,458	223,797	199,876	223,858
Other deposits (certified and cashiers' checks, etc.).....	16,489	21,500	12,004	30,633
<i>Total deposits.....</i>	<i>1,681,975</i>	<i>1,690,549</i>	<i>1,634,448</i>	<i>1,771,802</i>
<i>Demand deposits.....</i>	<i>1,491,314</i>	<i>1,491,310</i>	<i>1,434,681</i>	<i>1,577,679</i>
<i>Time deposits.....</i>	<i>190,661</i>	<i>199,239</i>	<i>199,767</i>	<i>194,123</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	123	-----	4,072	-----
Acceptances executed by or for account of reporting banks and outstanding.....	1,157	716	1,275	607
Income collected but not earned.....	1,772	1,634	1,796	1,838
Expenses accrued and unpaid.....	5,856	5,155	6,671	7,596
Other liabilities.....	447	977	280	1,326
<b>Total liabilities.....</b>	<b>1,691,330</b>	<b>1,699,031</b>	<b>1,648,542</b>	<b>1,783,169</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	36,475	36,775	36,725	37,435
Surplus.....	47,557	50,982	50,982	51,603
Undivided profits.....	42,515	41,023	43,975	42,017
Reserves.....	4,524	4,515	4,995	4,949
<b>Total capital accounts.....</b>	<b>131,071</b>	<b>132,395</b>	<b>136,677</b>	<b>136,004</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,822,401</b>	<b>1,831,426</b>	<b>1,785,219</b>	<b>1,919,173</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	312,200	302,507	319,924	297,175

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## OREGON

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	13 banks	13 banks	13 banks	13 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	606,199	601,222	606,969	653,387
U. S. Government securities, direct obligations.....	450,828	459,294	528,323	581,682
Obligations guaranteed by U. S. Government.....	388	387		
Obligations of States and political subdivisions.....	130,353	143,180	155,142	158,597
Other bonds, notes, and debentures.....	8,410	8,117	6,242	10,604
Corporate stocks, including stock of Federal Reserve bank.....	2,095	2,545	2,547	2,687
Reserve with Federal Reserve bank.....	189,091	180,007	176,322	204,863
Currency and coin.....	13,887	14,333	12,405	13,237
Balances with other banks, and cash items in process of collection.....	97,161	91,729	97,515	109,616
Bank premises owned, furniture and fixtures.....	16,987	17,401	17,743	18,806
Real estate owned other than bank premises.....	385	373	291	427
Investments and other assets indirectly representing bank premises or other real estate.....				
Customers' liability on acceptances outstanding.....	619	428	270	525
Income earned or accrued but not collected.....	3,922	5,851	4,747	5,973
Other assets.....	565	538	786	671
<b>Total assets.....</b>	<b>1,520,920</b>	<b>1,525,405</b>	<b>1,609,292</b>	<b>1,731,055</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	715,586	709,909	780,296	806,545
Time deposits of individuals, partnerships, and corporations.....	480,920	494,110	507,092	536,693
Postal savings deposits.....	13	13	13	13
Deposits of U. S. Government.....	18,051	26,838	47,964	24,632
Deposits of States and political subdivisions.....	118,268	103,535	80,515	164,203
Deposits of banks.....	27,573	36,600	33,042	28,951
Other deposits (certified and cashiers' checks, etc.).....	28,714	22,730	24,191	27,445
<i>Total deposits</i> .....	<i>1,589,125</i>	<i>1,593,735</i>	<i>1,475,113</i>	<i>1,588,432</i>
<i>Demand deposits</i> .....	<i>893,608</i>	<i>881,089</i>	<i>948,179</i>	<i>1,080,372</i>
<i>Time deposits</i> .....	<i>495,517</i>	<i>512,646</i>	<i>524,934</i>	<i>508,110</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Mortgages or other liens on bank premises and other real estate.....	15	15	47	68
Acceptances executed by or for account of reporting banks and outstanding.....	619	428	270	525
Income collected but not earned.....	8,202	7,864	7,988	8,072
Expenses accrued and unpaid.....	7,437	5,244	9,668	7,911
Other liabilities.....	5,386	6,037	6,046	6,319
<b>Total liabilities.....</b>	<b>1,410,784</b>	<b>1,413,323</b>	<b>1,497,132</b>	<b>1,611,372</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	36,935	36,935	36,935	38,935
Surplus.....	47,885	47,900	47,975	50,045
Undivided profits.....	25,205	27,133	27,142	30,555
Reserves.....	111	114	108	148
<b>Total capital accounts.....</b>	<b>110,136</b>	<b>112,082</b>	<b>112,160</b>	<b>119,683</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,520,920</b>	<b>1,525,405</b>	<b>1,609,292</b>	<b>1,731,055</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	344,722	348,544	374,615	398,151

## Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## PENNSYLVANIA

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	571 banks	569 banks	561 banks	550 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	2,690,782	2,668,343	2,625,507	2,717,834
U. S. Government securities, direct obligations.....	2,573,002	2,716,413	2,858,634	2,764,028
Obligations guaranteed by U. S. Government.....	33	33	31	31
Obligations of States and political subdivisions.....	544,758	585,852	624,921	639,353
Other bonds, notes, and debentures.....	270,134	270,200	290,948	270,978
Corporate stocks, including stock of Federal Reserve bank.....	20,301	20,190	20,251	20,257
Reserve with Federal Reserve bank.....	863,586	842,846	803,852	817,261
Currency and coin.....	104,837	122,291	116,875	116,540
Balances with other banks, and cash items in process of collection.....	603,605	624,167	545,080	647,555
Bank premises owned, furniture and fixtures.....	72,705	72,936	74,129	75,879
Real estate owned other than bank premises.....	908	946	1,197	1,186
Investments and other assets indirectly representing bank premises or other real estate.....	2,035	2,512	3,114	3,909
Customers' liability on acceptances outstanding.....	1,010	1,960	1,575	1,359
Income earned or accrued but not collected.....	12,289	13,433	15,121	13,141
Other assets.....	8,829	7,581	10,764	7,273
<b>Total assets.....</b>	<b>7,768,814</b>	<b>7,955,703</b>	<b>7,991,999</b>	<b>8,096,584</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	3,808,950	3,814,679	3,750,464	4,007,266
Time deposits of individuals, partnerships, and corporations.....	2,139,091	2,174,145	2,212,370	2,174,381
Postal savings deposits.....	866	768	770	770
Deposits of U. S. Government.....	159,768	280,464	278,075	186,693
Deposits of States and political subdivisions.....	281,605	279,654	307,750	288,122
Deposits of banks.....	475,637	494,869	488,335	500,689
Other deposits (certified and cashiers' checks, etc.).....	62,519	67,183	67,403	66,849
<i>Total deposits.....</i>	<i>6,928,336</i>	<i>7,111,762</i>	<i>7,095,197</i>	<i>7,224,760</i>
<i>    Demand deposits.....</i>	<i>4,707,667</i>	<i>4,850,589</i>	<i>4,791,569</i>	<i>4,978,014</i>
<i>    Time deposits.....</i>	<i>2,220,769</i>	<i>2,261,173</i>	<i>2,303,628</i>	<i>2,246,746</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	4,915	3,885	37,100	3,725
Mortgages or other liens on bank premises and other real estate.....			30	30
Acceptances executed by or for account of reporting banks and outstanding.....	1,154	2,238	1,769	1,519
Income collected but not earned.....	20,091	20,103	20,406	20,165
Expenses accrued and unpaid.....	27,427	25,745	34,782	41,110
Other liabilities.....	4,958	7,381	4,319	9,933
<b>Total liabilities.....</b>	<b>6,986,881</b>	<b>7,171,114</b>	<b>7,193,603</b>	<b>7,301,242</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	50	50	50	50
Common stock.....	209,444	211,332	211,487	211,554
<i>Total capital stock.....</i>	<i>209,494</i>	<i>211,382</i>	<i>211,537</i>	<i>211,604</i>
Surplus.....	450,722	453,725	453,129	460,279
Undivided profits.....	110,723	108,727	122,548	110,816
Reserves and retirement account for preferred stock.....	10,994	10,755	11,182	12,643
<b>Total capital accounts.....</b>	<b>781,933</b>	<b>784,589</b>	<b>798,396</b>	<b>795,342</b>
<b>Total liabilities and capital accounts.....</b>	<b>7,768,814</b>	<b>7,955,703</b>	<b>7,991,999</b>	<b>8,096,584</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	801,951	923,752	967,974	926,741

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## RHODE ISLAND

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31 1954
	5 banks	5 banks	5 banks	5 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	204,006	209,715	213,219	220,128
U. S. Government securities, direct obligations.....	182,692	185,818	180,418	174,557
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	16,881	20,523	25,647	29,243
Other bonds, notes, and debentures.....	1,652	2,796	2,961	2,823
Corporate stocks, including stock of Federal Reserve bank.....	1,304	1,252	1,252	1,252
Reserve with Federal Reserve bank.....	46,433	30,231	41,040	39,046
Currency and coin.....	10,214	11,717	10,241	11,489
Balances with other banks, and cash items in process of collection.....	22,001	19,814	15,914	23,861
Bank premises owned, furniture and fixtures.....	8,191	8,150	8,200	8,211
Real estate owned other than bank premises.....	15			11
Customers' liability on acceptances outstanding.....	1,111	171	76	928
Income earned or accrued but not collected.....	964	1,483	976	1,148
Other assets.....	435	492	394	595
<b>Total assets.....</b>	<b>495,899</b>	<b>492,162</b>	<b>500,338</b>	<b>513,292</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	204,625	193,860	203,600	221,194
Time deposits of individuals, partnerships, and corporations.....	196,708	196,248	197,504	195,075
Postal savings deposits.....	24	24	24	24
Deposits of U. S. Government.....	9,379	11,410	14,733	8,890
Deposits of States and political subdivisions.....	24,543	30,797	26,433	26,654
Deposits of banks.....	7,792	8,015	5,944	7,698
Other deposits (certified and cashiers' checks, etc.).....	8,927	7,967	7,986	7,863
<i>Total deposits.....</i>	<i>451,998</i>	<i>448,321</i>	<i>456,321</i>	<i>457,398</i>
<i>Demand deposits.....</i>	<i>254,455</i>	<i>251,339</i>	<i>257,808</i>	<i>271,458</i>
<i>Time deposits.....</i>	<i>197,543</i>	<i>196,985</i>	<i>198,416</i>	<i>195,940</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			300	
Acceptances executed by or for account of reporting banks and outstanding.....	1,111	171	76	931
Income collected but not earned.....	2,107	2,037	2,209	2,083
Expenses accrued and unpaid.....	2,736	3,070	2,635	3,457
Other liabilities.....	330	405	107	505
<b>Total liabilities.....</b>	<b>458,282</b>	<b>453,964</b>	<b>461,551</b>	<b>474,374</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	11,130	11,130	11,130	11,130
Surplus.....	21,055	21,075	21,075	21,095
Undivided profits.....	5,365	5,920	6,499	6,619
Reserves.....	67	73	83	74
<b>Total capital accounts.....</b>	<b>37,617</b>	<b>38,198</b>	<b>38,787</b>	<b>38,918</b>
<b>Total liabilities and capital accounts.....</b>	<b>495,899</b>	<b>492,162</b>	<b>500,338</b>	<b>513,292</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	24,965	24,023	28,300	27,961

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued*

## SOUTH CAROLINA

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	26 banks	26 banks	26 banks	26 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	166,037	161,835	159,166	168,815
U. S. Government securities, direct obligations.....	180,535	183,028	202,957	205,395
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	25,376	27,241	28,079	26,442
Other bonds, notes, and debentures.....	7,740	8,058	9,886	9,274
Corporate stocks, including stock of Federal Reserve bank.....	764	779	804	807
Reserve with Federal Reserve bank.....	57,201	53,375	53,042	50,782
Currency and coin.....	14,104	15,250	14,243	12,909
Balances with other banks, and cash items in process of collection.....	72,860	76,149	73,937	85,516
Bank premises owned, furniture and fixtures.....	4,921	4,846	4,960	4,863
Real estate owned other than bank premises.....	18	28	27	
Investments and other assets indirectly representing bank premises or other real estate.....	15	15	15	11
Income earned or accrued but not collected.....	650	636	631	617
Other assets.....	589	423	435	380
<b>Total assets.....</b>	<b>530,810</b>	<b>531,663</b>	<b>548,182</b>	<b>565,811</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	316,359	319,285	337,675	341,079
Time deposits of individuals, partnerships, and corporations.....	56,472	57,208	59,247	57,121
Postal savings deposits.....	7	7	7	7
Deposits of U. S. Government.....	27,566	27,620	28,324	24,354
Deposits of States and political subdivisions.....	64,733	61,736	52,000	74,999
Deposits of banks.....	18,332	15,564	21,898	18,021
Other deposits (certified and cashiers' checks, etc.).....	10,121	11,880	9,518	10,794
<i>Total deposits</i> .....	<i>493,590</i>	<i>493,300</i>	<i>508,669</i>	<i>526,375</i>
<i>Demand deposits</i> .....	<i>428,444</i>	<i>427,206</i>	<i>440,440</i>	<i>460,453</i>
<i>Time deposits</i> .....	<i>65,146</i>	<i>66,094</i>	<i>68,229</i>	<i>65,922</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Income collected but not earned.....	1,056	1,022	1,088	1,163
Expenses accrued and unpaid.....	2,512	2,133	2,843	3,073
Other liabilities.....	782	1,855	881	1,171
<b>Total liabilities.....</b>	<b>497,940</b>	<b>498,310</b>	<b>513,481</b>	<b>531,782</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	9,437	9,437	9,437	9,437
Surplus.....	16,016	17,302	17,362	17,640
Undivided profits.....	5,858	4,904	6,210	5,173
Reserves.....	1,559	1,710	1,692	1,779
<b>Total capital accounts.....</b>	<b>32,870</b>	<b>33,353</b>	<b>34,701</b>	<b>34,029</b>
<b>Total liabilities and capital accounts.....</b>	<b>530,810</b>	<b>531,663</b>	<b>548,182</b>	<b>565,811</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	104,743	112,800	106,921	111,510

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued*

## SOUTH DAKOTA

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	35 banks	35 banks	35 banks	35 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	122, 585	116, 640	114, 751	121, 301
U. S. Government securities, direct obligations.....	96, 952	101, 217	118, 153	118, 767
Obligations guaranteed by U. S. Government.....	4	4	4	4
Obligations of States and political subdivisions.....	13, 835	13, 184	13, 094	14, 130
Other bonds, notes, and debentures.....	3, 872	4, 307	4, 268	4, 226
Corporate stocks, including stock of Federal Reserve bank.....	394	394	400	409
Reserve with Federal Reserve bank.....	31, 333	28, 668	29, 679	27, 231
Currency and coin.....	3, 804	4, 138	3, 682	3, 904
Balances with other banks, and cash items in process of collection.....	21, 566	24, 028	30, 682	35, 167
Bank premises owned, furniture and fixtures.....	2, 653	2, 653	2, 651	2, 609
Real estate owned other than bank premises.....		15	27	42
Income earned or accrued but not collected.....	1, 085	1, 084	1, 084	950
Other assets.....	141	221	197	152
<b>Total assets.....</b>	<b>298, 224</b>	<b>296, 553</b>	<b>318, 619</b>	<b>328, 892</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	165, 891	160, 285	180, 374	187, 049
Time deposits of individuals, partnerships, and corporations.....	65, 476	66, 683	68, 785	70, 858
Postal savings deposits.....	3	3	3	2
Deposits of U. S. Government.....	7, 426	7, 030	10, 622	8, 057
Deposits of States and political subdivisions.....	29, 646	32, 355	24, 744	27, 787
Deposits of banks.....	6, 222	7, 579	10, 400	10, 861
Other deposits (certified and cashiers' checks, etc.).....	2, 010	1, 934	2, 038	2, 660
<i>Total deposits.....</i>	<i>276, 674</i>	<i>275, 869</i>	<i>296, 966</i>	<i>307, 274</i>
<i>Demand deposits.....</i>	<i>205, 739</i>	<i>203, 713</i>	<i>222, 522</i>	<i>230, 646</i>
<i>Time deposits.....</i>	<i>70, 935</i>	<i>72, 156</i>	<i>74, 444</i>	<i>76, 628</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	895	250		
Mortgages or other liens on bank premises and other real estate.....	21	21	20	20
Income collected but not earned.....	1, 144	1, 158	1, 177	1, 167
Expenses accrued and unpaid.....	1, 556	1, 106	1, 569	1, 676
Other liabilities.....	2	82	1	103
<b>Total liabilities.....</b>	<b>280, 292</b>	<b>278, 486</b>	<b>299, 733</b>	<b>310, 240</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	4, 918	4, 918	5, 018	5, 018
Surplus.....	8, 223	8, 225	8, 326	8, 653
Undivided profits.....	3, 778	4, 033	4, 680	4, 111
Reserves.....	1, 015	891	862	870
<b>Total capital accounts.....</b>	<b>17, 934</b>	<b>18, 067</b>	<b>18, 886</b>	<b>18, 652</b>
<b>Total liabilities and capital accounts.....</b>	<b>298, 224</b>	<b>296, 553</b>	<b>318, 619</b>	<b>328, 892</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	45, 503	45, 936	50, 372	52, 483

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

TENNESSEE

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	74 banks	74 banks	75 banks	75 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	660,832	664,832	674,305	721,372
U. S. Government securities, direct obligations.....	529,800	515,401	618,773	601,259
Obligations guaranteed by U. S. Government.....	6	6	38	38
Obligations of States and political subdivisions.....	83,302	88,626	94,480	95,893
Other bonds, notes, and debentures.....	11,824	13,465	18,098	18,305
Corporate stocks, including stock of Federal Reserve bank.....	3,005	3,027	3,121	3,229
Reserve with Federal Reserve bank.....	201,147	168,467	216,305	195,816
Currency and coin.....	26,195	29,740	31,374	29,132
Balances with other banks, and cash items in process of collection.....	233,595	274,195	253,184	309,291
Bank premises owned, furniture and fixtures.....	18,521	18,646	18,875	18,840
Real estate owned other than bank premises.....	248	201	251	332
Customers' liability on acceptances outstanding.....	7,980	1,398	3,008	5,658
Income earned or accrued but not collected.....	3,440	4,225	3,055	2,845
Other assets.....	1,222	882	1,390	1,632
<b>Total assets.....</b>	<b>1,781,120</b>	<b>1,783,111</b>	<b>1,936,257</b>	<b>2,003,642</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	803,985	780,338	830,561	874,961
Time deposits of individuals, partnerships, and corporations.....	372,782	382,781	389,235	391,776
Postal savings deposits.....	175	176	176	178
Deposits of U. S. Government.....	28,589	39,890	71,471	41,822
Deposits of States and political subdivisions.....	146,209	164,274	135,105	137,474
Deposits of banks.....	274,428	267,501	356,454	391,735
Other deposits (certified and cashiers' checks, etc.).....	14,561	14,324	11,598	13,993
<i>Total deposits.....</i>	<i>1,640,789</i>	<i>1,649,884</i>	<i>1,794,600</i>	<i>1,851,889</i>
<i>    Demand deposits.....</i>	<i>1,449,788</i>	<i>1,448,489</i>	<i>1,586,614</i>	<i>1,434,929</i>
<i>    Time deposits.....</i>	<i>190,941</i>	<i>200,795</i>	<i>207,986</i>	<i>417,010</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Acceptances executed by or for account of reporting banks and outstanding.....	7,980	1,398	3,008	5,658
Income collected but not earned.....	7,026	6,894	7,078	7,024
Expenses accrued and unpaid.....	6,038	5,016	7,700	7,429
Other liabilities.....	749	686	655	1,854
<b>Total liabilities.....</b>	<b>1,662,522</b>	<b>1,663,278</b>	<b>1,813,041</b>	<b>1,873,904</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	34,676	34,701	34,901	37,401
Surplus.....	59,735	61,132	63,844	67,698
Undivided profits.....	21,028	20,915	21,227	21,088
Reserves.....	3,159	3,085	3,244	3,551
<b>Total capital accounts.....</b>	<b>118,598</b>	<b>119,833</b>	<b>123,216</b>	<b>129,738</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,781,120</b>	<b>1,783,111</b>	<b>1,936,257</b>	<b>2,003,642</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	231,166	230,371	280,162	239,548

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## TEXAS

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	443 banks	445 banks	443 banks	442 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	2,684,792	2,726,116	2,659,982	2,971,362
U. S. Government securities, direct obligations.....	1,901,937	1,941,357	2,238,489	2,203,239
Obligations guaranteed by U. S. Government.....	3	3		
Obligations of States and political subdivisions.....	298,096	306,380	319,677	315,251
Other bonds, notes, and debentures.....	54,081	60,001	71,886	80,093
Corporate stocks, including stock of Federal Reserve bank.....	11,572	11,626	14,205	12,415
Reserve with Federal Reserve bank.....	870,070	829,289	843,239	879,836
Currency and coin.....	87,652	90,312	90,297	89,214
Balances with other banks, and cash items in process of collection.....	1,195,480	1,410,577	1,244,803	1,578,438
Bank premises owned, furniture and fixtures.....	76,323	80,576	79,765	103,779
Real estate owned other than bank premises.....	5,389	5,082	4,048	3,441
Investments and other assets indirectly representing bank premises or other real estate.....	4,887	4,879	4,880	4,836
Customers' liability on acceptances outstanding.....	10,712	6,686	20,315	34,048
Income earned or accrued but not collected.....	9,435	10,438	9,439	9,142
Other assets.....	21,621	21,846	26,377	10,428
<b>Total assets.....</b>	<b>7,234,050</b>	<b>7,605,168</b>	<b>7,627,402</b>	<b>8,295,522</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	4,216,868	4,315,999	4,391,293	4,687,298
Time deposits of individuals, partnerships, and corporations.....	684,608	714,011	742,333	768,285
Postal savings deposits.....	1,169	1,170	1,170	1,170
Deposits of U. S. Government.....	144,455	191,813	233,207	162,264
Deposits of States and political subdivisions.....	581,224	540,126	477,989	569,712
Deposits of banks.....	1,001,391	1,128,079	1,133,158	1,377,876
Other deposits (certified and cashiers' checks, etc.).....	62,111	70,941	60,158	131,993
<i>Total deposits.....</i>	<i>6,691,826</i>	<i>6,962,139</i>	<i>7,039,308</i>	<i>7,695,598</i>
<i>Demand deposits.....</i>	<i>5,809,007</i>	<i>6,054,291</i>	<i>6,180,833</i>	<i>6,744,290</i>
<i>Time deposits.....</i>	<i>888,819</i>	<i>907,848</i>	<i>918,375</i>	<i>954,306</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Acceptances executed by or for account of reporting banks and outstanding.....	11,002	6,950	20,506	34,048
Income collected but not earned.....	8,228	8,168	8,619	8,652
Expenses accrued and unpaid.....	28,027	25,687	33,468	33,358
Other liabilities.....	1,100	2,734	479	3,432
<b>Total liabilities.....</b>	<b>6,740,183</b>	<b>7,005,678</b>	<b>7,102,380</b>	<b>7,778,088</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	182,460	185,645	190,770	193,363
Surplus.....	203,100	206,868	212,514	221,922
Undivided profits.....	90,657	88,535	102,434	81,134
Reserves.....	17,650	18,442	19,304	21,015
<b>Total capital accounts.....</b>	<b>493,867</b>	<b>499,490</b>	<b>525,022</b>	<b>517,434</b>
<b>Total liabilities and capital accounts.....</b>	<b>7,234,050</b>	<b>7,505,168</b>	<b>7,627,402</b>	<b>8,295,522</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	1,063,177	1,073,160	1,171,657	1,126,021

## Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## UTAH

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	9 banks	9 banks	9 banks	9 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	117, 189	119, 988	120, 060	127, 264
U. S. Government securities, direct obligations.....	123, 451	118, 210	133, 693	130, 274
Obligations guaranteed by U. S. Government.....	3	3		
Obligations of States and political subdivisions.....	12, 223	11, 374	14, 581	13, 642
Other bonds, notes, and debentures.....	1, 223	1, 053	1, 340	1, 590
Corporate stocks, including stock of Federal Reserve bank.....	368	368	368	398
Reserve with Federal Reserve bank.....	47, 649	43, 471	48, 798	49, 239
Currency and coin.....	3, 759	3, 704	3, 368	3, 516
Balances with other banks, and cash items in process of collection.....	22, 236	23, 171	25, 406	28, 143
Bank premises owned, furniture and fixtures.....	2, 765	2, 577	3, 043	3, 761
Real estate owned other than bank premises.....	2	2	2	2
Customers' liability on acceptances outstanding.....			6	4
Income earned or accrued but not collected.....	34	15	50	12
Other assets.....	211	476	394	136
<b>Total assets.....</b>	<b>331, 113</b>	<b>324, 412</b>	<b>351, 109</b>	<b>358, 041</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	180, 678	177, 835	190, 566	193, 430
Time deposits of individuals, partnerships, and corporations.....	68, 975	70, 030	72, 359	72, 479
Postal savings deposits.....	1, 020	1, 020	1, 020	1, 020
Deposits of U. S. Government.....	7, 746	9, 081	16, 772	8, 322
Deposits of States and political subdivisions.....	30, 133	24, 116	24, 572	36, 600
Deposits of banks.....	19, 750	18, 385	20, 873	20, 765
Other deposits (certified and cashiers' checks, etc.).....	1, 470	1, 831	1, 578	1, 818
<i>Total deposits.....</i>	<i>309, 772</i>	<i>303, 198</i>	<i>327, 740</i>	<i>334, 454</i>
<i>Demand deposits.....</i>	<i>236, 394</i>	<i>228, 865</i>	<i>251, 968</i>	<i>258, 542</i>
<i>Time deposits.....</i>	<i>73, 378</i>	<i>74, 333</i>	<i>75, 772</i>	<i>75, 892</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Acceptances executed by or for account of reporting banks and outstanding.....			6	4
Income collected but not earned.....	1, 037	975	1, 032	1, 029
Expenses accrued and unpaid.....	2, 043	1, 577	2, 663	2, 545
Other liabilities.....	323	274	341	197
<b>Total liabilities.....</b>	<b>313, 175</b>	<b>306, 024</b>	<b>331, 782</b>	<b>338, 209</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	5, 275	5, 275	5, 275	6, 275
Surplus.....	6, 560	6, 567	6, 567	6, 593
Undivided profits.....	4, 967	5, 545	6, 478	6, 079
Reserves.....	1, 136	1, 001	1, 007	885
<b>Total capital accounts.....</b>	<b>17, 938</b>	<b>18, 388</b>	<b>19, 327</b>	<b>19, 832</b>
<b>Total liabilities and capital accounts.....</b>	<b>331, 113</b>	<b>324, 412</b>	<b>351, 109</b>	<b>358, 041</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	13, 123	14, 294	26, 351	20, 228

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued*

## VERMONT

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	37 banks	37 banks	37 banks	37 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	66,554	69,439	67,983	68,127
U. S. Government securities, direct obligations.....	51,690	48,938	50,971	56,222
Obligations guaranteed by U. S. Government.....	39	39	13	13
Obligations of States and political subdivisions.....	8,873	9,972	10,046	8,606
Other bonds, notes, and debentures.....	5,189	4,537	4,179	4,060
Corporate stocks, including stock of Federal Reserve bank.....	376	353	353	356
Reserve with Federal Reserve bank.....	13,045	13,887	14,817	14,631
Currency and coin.....	2,882	3,473	3,135	3,048
Balances with other banks, and cash items in process of collection.....	10,596	12,883	13,406	14,529
Bank premises owned, furniture and fixtures.....	1,843	1,846	1,864	1,858
Real estate owned other than bank premises.....	61	72	98	89
Investments and other assets indirectly representing bank premises or other real estate.....	23	23	23	47
Income earned or accrued but not collected.....	136	159	153	172
Other assets.....	97	84	122	90
<b>Total assets.....</b>	<b>161,409</b>	<b>165,705</b>	<b>173,163</b>	<b>171,848</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	56,444	58,691	63,344	61,344
Time deposits of individuals, partnerships, and corporations.....	76,280	77,462	78,688	78,639
Postal savings deposits.....	3	3	3	3
Deposits of U. S. Government.....	2,047	3,602	3,107	2,914
Deposits of States and political subdivisions.....	4,710	4,153	5,827	6,789
Deposits of banks.....	1,148	1,219	1,205	1,347
Other deposits (certified and cashiers' checks, etc.).....	2,251	2,153	2,242	2,142
<i>Total deposits.....</i>	<i>142,883</i>	<i>147,283</i>	<i>164,416</i>	<i>153,178</i>
<i>Demand deposits.....</i>	<i>66,160</i>	<i>69,336</i>	<i>75,216</i>	<i>73,888</i>
<i>Time deposits.....</i>	<i>76,723</i>	<i>77,948</i>	<i>79,200</i>	<i>79,290</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	410	143	52	-----
Income collected but not earned.....	652	649	671	650
Expenses accrued and unpaid.....	255	325	278	413
Other liabilities.....	507	665	594	636
<b>Total liabilities.....</b>	<b>144,707</b>	<b>149,065</b>	<b>156,011</b>	<b>154,877</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	5,645	5,645	5,645	5,645
Surplus.....	6,077	6,122	6,177	6,297
Undivided profits.....	3,712	3,518	3,937	3,702
Reserves.....	1,288	1,355	1,393	1,327
<b>Total capital accounts.....</b>	<b>16,702</b>	<b>16,640</b>	<b>17,152</b>	<b>16,971</b>
<b>Total liabilities and capital accounts.....</b>	<b>161,409</b>	<b>165,705</b>	<b>173,163</b>	<b>171,848</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	9,197	8,639	8,924	8,922

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued*

**VIRGINIA**

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	133 banks	133 banks	132 banks	132 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	520,121	525,503	539,163	552,102
U. S. Government securities, direct obligations.....	491,865	487,403	541,733	536,379
Obligations guaranteed by U. S. Government.....	20	20	17	17
Obligations of States and political subdivisions.....	70,400	74,931	80,812	79,205
Other bonds, notes, and debentures.....	22,657	20,720	19,636	24,031
Corporate stocks, including stock of Federal Reserve bank.....	2,521	2,530	2,580	2,654
Reserve with Federal Reserve bank.....	133,030	135,580	146,416	142,624
Currency and coin.....	30,055	32,038	30,388	29,102
Balances with other banks, and cash items in process of collection.....	153,833	164,342	164,924	195,832
Bank premises owned, furniture and fixtures.....	15,165	15,041	15,520	15,457
Real estate owned other than bank premises.....	399	553	637	559
Investments and other assets indirectly representing bank premises or other real estate.....	706	703	703	703
Customers' liability on acceptances outstanding.....	230	31	181	480
Income earned or accrued but not collected.....	1,627	1,822	1,814	1,609
Other assets.....	1,468	1,613	1,499	1,712
<b>Total assets.....</b>	<b>1,444,097</b>	<b>1,462,830</b>	<b>1,546,023</b>	<b>1,582,466</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	668,010	668,473	716,140	799,338
Time deposits of individuals, partnerships, and corporations.....	390,839	398,700	408,272	408,284
Postal savings deposits.....	120	120	120	120
Deposits of U. S. Government.....	47,820	56,488	61,734	52,030
Deposits of States and political subdivisions.....	94,933	105,338	98,364	119,859
Deposits of banks.....	97,819	95,690	121,427	143,364
Other deposits (certified and cashiers' checks, etc.).....	17,751	17,028	14,549	22,108
<i>Total deposits.....</i>	<i>1,317,892</i>	<i>1,341,837</i>	<i>1,420,606</i>	<i>1,455,103</i>
<i>    Demand deposits.....</i>	<i>374,399</i>	<i>388,653</i>	<i>950,067</i>	<i>889,551</i>
<i>    Time deposits.....</i>	<i>442,893</i>	<i>453,184</i>	<i>470,549</i>	<i>468,572</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	6,300	1,600	375	925
Mortgages or other liens on bank premises and other real estate.....		40	40	76
Acceptances executed by or for account of reporting banks and outstanding.....	230	31	181	480
Income collected but not earned.....	3,974	4,006	4,146	4,135
Expenses accrued and unpaid.....	5,473	4,027	6,061	6,661
Other liabilities.....	484	1,006	78	1,079
<b>Total liabilities.....</b>	<b>1,333,753</b>	<b>1,352,547</b>	<b>1,431,487</b>	<b>1,468,459</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	30,918	30,918	31,318	31,318
Surplus.....	53,384	53,941	55,041	58,414
Undivided profits.....	22,127	21,361	24,048	19,875
Reserves.....	3,915	4,063	4,129	4,400
<b>Total capital accounts.....</b>	<b>110,344</b>	<b>110,283</b>	<b>114,536</b>	<b>114,007</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,444,097</b>	<b>1,462,830</b>	<b>1,546,023</b>	<b>1,582,466</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	215,610	228,341	249,941	249,222

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued*

**VIRGIN ISLANDS OF THE UNITED STATES**

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	1 bank	1 bank	1 bank	1 bank
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	2, 115	2, 258	2, 380	2, 548
U. S. Government securities, direct obligations.....	3, 782	3, 188	2, 917	2, 418
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	279	103	403	304
Reserve with approved national banking association...	589	667	420	572
Currency and coin.....	453	534	436	420
Balances with other banks, and cash items in process of collection.....	21	41	35	31
Bank premises owned, furniture and fixtures.....	9	7	7	7
Income earned or accrued but not collected.....	12	48	13	44
Other assets.....	36	13	56	24
<b>Total assets.....</b>	<b>7, 296</b>	<b>6, 859</b>	<b>6, 667</b>	<b>6, 368</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	2, 164	1, 780	1, 655	1, 685
Time deposits of individuals, partnerships, and corporations.....	3, 126	3, 132	3, 173	3, 183
Postal savings deposits.....				
Deposits of U. S. Government.....	222	272	213	253
Deposits of States and political subdivisions.....	1, 275	1, 193	1, 128	721
Deposits of banks.....	19	10	18	19
Other deposits (certified and cashiers' checks, etc.).....	31	11	22	36
<i>Total deposits.....</i>	<i>6, 837</i>	<i>6, 898</i>	<i>6, 809</i>	<i>5, 897</i>
<i>Demand deposits.....</i>	<i>3, 504</i>	<i>3, 052</i>	<i>2, 867</i>	<i>2, 567</i>
<i>Time deposits.....</i>	<i>3, 333</i>	<i>3, 346</i>	<i>3, 942</i>	<i>3, 330</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Income collected but not earned.....	21	21	21	21
Expenses accrued and unpaid.....	18	16	14	19
Other liabilities.....	15	15	15	20
<b>Total liabilities.....</b>	<b>6, 891</b>	<b>6, 450</b>	<b>6, 259</b>	<b>5, 957</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	150	150	150	150
Surplus.....	150	150	150	150
Undivided profits.....	70	68	67	71
Reserves.....	35	41	41	40
<b>Total capital accounts.....</b>	<b>405</b>	<b>409</b>	<b>408</b>	<b>411</b>
<b>Total liabilities and capital accounts.....</b>	<b>7, 296</b>	<b>6, 859</b>	<b>6, 667</b>	<b>6, 368</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	1, 470	1, 470	1, 470	1, 470

## Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued

## WASHINGTON

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	33 banks	33 banks	32 banks	32 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	834,245	794,686	838,592	886,666
U. S. Government securities, direct obligations.....	515,116	590,042	633,354	609,854
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	161,060	161,010	170,541	170,219
Other bonds, notes, and debentures.....	25,939	27,245	25,573	27,563
Corporate stocks, including stock of Federal Reserve bank.....	2,634	2,642	2,896	2,897
Reserve with Federal Reserve bank.....	238,707	242,924	243,579	248,768
Currency and coin.....	24,684	26,420	23,570	23,512
Balances with other banks, and cash items in process of collection.....	184,418	183,643	186,993	197,727
Bank premises owned, furniture and fixtures.....	22,414	22,481	22,877	23,173
Real estate owned other than bank premises.....	625	598	574	792
Investments and other assets indirectly representing bank premises or other real estate.....	475	475	534	475
Customers' liability on acceptances outstanding.....	267	95	104	322
Income earned or accrued but not collected.....	4,407	5,129	4,962	4,287
Other assets.....	1,589	1,308	1,457	1,425
<b>Total assets.....</b>	<b>2,016,580</b>	<b>2,058,698</b>	<b>2,155,606</b>	<b>2,197,680</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,067,088	1,078,911	1,140,191	1,214,956
Time deposits of individuals, partnerships, and corporations.....	500,117	509,067	516,283	529,923
Postal savings deposits.....	9	9	9	9
Deposits of U. S. Government.....	46,149	59,973	83,087	52,143
Deposits of States and political subdivisions.....	140,261	148,943	137,476	136,746
Deposits of banks.....	87,687	92,890	100,907	85,474
Other deposits (certified and cashiers' checks, etc.).....	16,641	16,311	17,032	17,043
<i>Total deposits.....</i>	<i>1,857,952</i>	<i>1,906,104</i>	<i>1,994,985</i>	<i>2,036,294</i>
<i>    Demand deposits.....</i>	<i>1,339,115</i>	<i>1,378,190</i>	<i>1,462,230</i>	<i>1,490,819</i>
<i>    Time deposits.....</i>	<i>518,837</i>	<i>527,914</i>	<i>532,755</i>	<i>545,475</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	5,225		246	
Mortgages or other liens on bank premises and other real estate.....	36	32	26	20
Acceptances executed by or for account of reporting banks and outstanding.....	267	95	110	322
Income collected but not earned.....	8,756	8,449	8,692	8,475
Expenses accrued and unpaid.....	9,669	8,219	12,449	12,655
Other liabilities.....	1,877	1,408	1,978	1,789
<b>Total liabilities.....</b>	<b>1,883,782</b>	<b>1,924,307</b>	<b>2,018,486</b>	<b>2,059,555</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	37,550	37,550	39,750	39,750
Surplus.....	50,251	50,552	56,772	56,964
Undivided profits.....	34,460	35,415	35,938	36,905
Reserves.....	10,537	10,874	4,660	4,506
<b>Total capital accounts.....</b>	<b>132,798</b>	<b>134,391</b>	<b>137,120</b>	<b>138,125</b>
<b>Total liabilities and capital accounts.....</b>	<b>2,016,580</b>	<b>2,058,698</b>	<b>2,155,606</b>	<b>2,197,680</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	331,869	370,941	363,011	338,812

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued*

**WEST VIRGINIA**

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	74 banks	75 banks	75 banks	75 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	176,595	184,435	182,684	184,729
U. S. Government securities, direct obligations.....	250,140	254,676	269,274	255,869
Obligations guaranteed by U. S. Government.....		4		
Obligations of States and political subdivisions.....	26,898	27,532	26,553	26,369
Other bonds, notes, and debentures.....	7,451	7,823	6,949	6,288
Corporate stocks, including stock of Federal Reserve bank.....	1,141	1,166	1,167	1,176
Reserve with Federal Reserve bank.....	59,584	63,659	64,577	61,869
Currency and coin.....	14,001	15,392	14,221	13,619
Balances with other banks, and cash items in process of collection.....	58,112	63,093	69,098	74,534
Bank premises owned, furniture and fixtures.....	5,444	5,751	6,005	5,791
Real estate owned other than bank premises.....	120	90	90	118
Income earned or accrued but not collected.....	304	338	290	319
Other assets.....	514	569	1,089	569
<b>Total assets.....</b>	<b>600,304</b>	<b>624,528</b>	<b>642,897</b>	<b>631,270</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	294,736	303,860	315,981	308,584
Time deposits of individuals, partnerships, and corporations.....	155,452	161,185	163,252	154,186
Postal savings deposits.....	186	186	186	186
Deposits of U. S. Government.....	12,842	15,495	22,407	17,695
Deposits of States and political subdivisions.....	46,384	51,705	46,407	49,338
Deposits of banks.....	29,777	29,541	32,804	32,594
Other deposits (certified and cashiers' checks, etc.).....	7,247	8,593	5,418	17,322
<i>Total deposits.....</i>	<i>546,624</i>	<i>570,665</i>	<i>586,465</i>	<i>574,905</i>
<i>Demand deposits.....</i>	<i>388,938</i>	<i>407,004</i>	<i>420,522</i>	<i>417,601</i>
<i>Time deposits.....</i>	<i>157,686</i>	<i>163,661</i>	<i>166,933</i>	<i>157,304</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	875		40	
Mortgages or other liens on bank premises and other real estate.....	14	14	11	11
Income collected but not earned.....	693	881	908	893
Expenses accrued and unpaid.....	1,250	1,103	1,265	1,666
Other liabilities.....	153	337	237	402
<b>Total liabilities.....</b>	<b>549,609</b>	<b>572,900</b>	<b>588,916</b>	<b>577,877</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	13,150	13,550	13,550	13,600
Surplus.....	24,855	25,323	25,323	26,200
Undivided profits.....	10,386	10,314	12,443	10,581
Reserves.....	2,304	2,441	2,665	3,012
<b>Total capital accounts.....</b>	<b>50,695</b>	<b>51,628</b>	<b>53,981</b>	<b>53,393</b>
<b>Total liabilities and capital accounts.....</b>	<b>600,304</b>	<b>624,528</b>	<b>642,897</b>	<b>631,270</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	96,994	97,200	103,804	99,077

## Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1964—Continued

## WISCONSIN

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	95 banks	95 banks	95 banks	95 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	497,452	476,751	505,329	560,545
U. S. Government securities, direct obligations.....	692,463	728,274	756,194	723,753
Obligations guaranteed by U. S. Government.....	59	59	-----	-----
Obligations of States and political subdivisions.....	75,512	77,820	83,456	85,197
Other bonds, notes, and debentures.....	50,717	52,235	55,816	59,228
Corporate stocks, including stock of Federal Reserve bank.....	2,429	2,443	2,531	2,703
Reserve with Federal Reserve bank.....	176,286	197,312	176,827	172,389
Currency and coin.....	20,693	22,919	20,749	19,940
Balances with other banks, and cash items in process of collection.....	180,908	176,976	147,399	190,325
Bank premises owned, furniture and fixtures.....	11,522	11,691	11,927	11,843
Real estate owned other than bank premises.....	88	75	47	46
Customers' liability on acceptances outstanding.....	116	41	51	51
Income earned or accrued but not collected.....	3,600	3,829	3,735	3,691
Other assets.....	2,513	2,578	2,302	2,301
<b>Total assets.....</b>	<b>1,714,358</b>	<b>1,751,003</b>	<b>1,766,363</b>	<b>1,832,012</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	800,006	819,070	824,103	907,004
Time deposits of individuals, partnerships and corporations.....	520,010	525,267	531,570	530,558
Postal savings deposits.....	1,053	1,056	1,056	1,058
Deposits of U. S. Government.....	46,229	72,364	64,680	50,167
Deposits of States and political subdivisions.....	87,113	70,535	65,298	65,392
Deposits of banks.....	123,234	124,736	135,538	130,543
Other deposits (certified and cashiers' checks, etc.).....	18,493	17,438	15,111	22,004
<i>Total deposits.....</i>	<i>1,596,138</i>	<i>1,630,468</i>	<i>1,637,566</i>	<i>1,706,726</i>
<i>    Demand deposits.....</i>	<i>1,063,465</i>	<i>1,090,913</i>	<i>1,093,443</i>	<i>1,182,510</i>
<i>    Time deposits.....</i>	<i>532,673</i>	<i>539,555</i>	<i>543,913</i>	<i>544,216</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	600	300	1,200	150
Acceptances executed by or for account of reporting banks and outstanding.....	116	41	51	51
Income collected but not earned.....	3,129	3,144	3,275	3,379
Expenses accrued and unpaid.....	4,340	4,866	7,458	7,265
Other liabilities.....	800	1,084	1,600	1,460
<b>Total liabilities.....</b>	<b>1,605,123</b>	<b>1,639,901</b>	<b>1,650,940</b>	<b>1,719,031</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	50	50	50	50
Common stock.....	29,705	30,055	30,055	30,405
<i>Total capital stock.....</i>	<i>29,755</i>	<i>30,105</i>	<i>30,105</i>	<i>30,455</i>
Surplus.....	51,170	51,331	54,266	60,052
Undivided profits.....	24,555	24,794	24,834	18,389
Reserves and retirement account for preferred stock.....	3,755	4,872	6,228	4,085
<b>Total capital accounts.....</b>	<b>109,235</b>	<b>111,102</b>	<b>115,423</b>	<b>112,961</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,714,358</b>	<b>1,751,003</b>	<b>1,766,363</b>	<b>1,832,012</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	165,905	180,118	181,796	199,359

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1954—Continued*

**WYOMING**

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	25 banks	25 banks	25 banks	25 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	69,401	70,048	68,742	70,321
U. S. Government securities, direct obligations.....	88,281	92,314	97,782	105,031
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	8,504	8,388	8,844	9,243
Other bonds, notes, and debentures.....	3,055	3,247	3,388	3,444
Corporate stocks, including stock of Federal Reserve bank.....	289	302	302	312
Reserve with Federal Reserve bank.....	22,073	23,829	22,458	23,202
Currency and coin.....	3,713	4,201	3,920	3,498
Balances with other banks, and cash items in process of collection.....	27,554	26,915	35,179	38,283
Bank premises owned, furniture and fixtures.....	1,445	1,476	1,651	1,590
Real estate owned other than bank premises.....	146	356	333	295
Income earned or accrued but not collected.....	247	278	293	274
Other assets.....	94	79	65	74
<b>Total assets.....</b>	<b>224,802</b>	<b>231,433</b>	<b>242,987</b>	<b>255,567</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	119,062	120,520	134,328	137,314
Time deposits of individuals, partnerships, and corporations.....	48,883	50,038	50,442	52,323
Postal savings deposits.....	18	18	18	18
Deposits of U. S. Government.....	4,399	4,753	7,049	5,323
Deposits of States and political subdivisions.....	26,092	30,021	21,650	30,723
Deposits of banks.....	9,734	8,365	11,385	11,919
Other deposits (certified and cashiers' checks, etc.).....	1,183	1,199	1,205	1,476
<i>Total deposits.....</i>	<i>208,371</i>	<i>214,914</i>	<i>226,077</i>	<i>236,086</i>
<i>Demand deposits.....</i>	<i>158,817</i>	<i>163,287</i>	<i>174,083</i>	<i>184,977</i>
<i>Time deposits.....</i>	<i>50,554</i>	<i>51,627</i>	<i>51,994</i>	<i>51,109</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	500	1,000	600	-----
Income collected but not earned.....	776	794	844	814
Expenses accrued and unpaid.....	455	352	595	526
Other liabilities.....	39	53	5	77
<b>Total liabilities.....</b>	<b>211,141</b>	<b>217,113</b>	<b>228,121</b>	<b>240,513</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	2,760	2,960	2,960	3,010
Surplus.....	6,390	6,590	6,590	7,040
Undivided profits.....	3,872	3,856	4,307	3,862
Reserves.....	639	914	1,009	1,142
<b>Total capital accounts.....</b>	<b>13,661</b>	<b>14,320</b>	<b>14,866</b>	<b>15,054</b>
<b>Total liabilities and capital accounts.....</b>	<b>224,802</b>	<b>231,433</b>	<b>242,987</b>	<b>255,567</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	43,886	45,305	46,445	46,876

TABLE No. 17.—*Fiduciary activities of national banks as of Dec. 31, 1954*

	Banks with capital stock of—						
	\$25,000	\$25,001 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$200,000	\$200,001 to \$500,000	\$500,001 and over	Total
Number of national banks with trust powers but not administering trusts.....	5	45	85	58	45	18	256
Number of national banks with trust powers administering trusts.....	8	40	224	404	404	423	1,503
Total number of national banks authorized to exercise trust powers.....	13	85	309	462	449	441	1,759
Total assets of national banks with trust powers but not administering trusts.....	\$7,368,423	\$139,604,241	\$412,167,464	\$547,809,231	\$686,581,624	\$1,607,975,826	\$3,401,506,809
Total assets of national banks with trust powers administering trusts.....	17,833,301	121,879,242	1,274,280,628	3,531,255,747	7,301,917,889	83,424,320,751	95,671,476,558
Total assets of national banks authorized to exercise trust powers.....	25,201,724	261,483,483	1,686,428,092	4,079,064,978	7,988,499,513	85,032,305,577	99,072,983,367
<b>TRUST DEPARTMENT ASSETS</b>							
Investments.....	236,290	4,052,951	55,692,440	298,950,364	923,096,726	26,206,753,102	27,488,781,873
Time deposits.....	10,933	165,887	2,356,122	9,362,861	24,103,584	477,316,883	513,316,270
Demand deposits.....	27,611	493,286	7,311,791	31,921,750	81,458,029	943,337,207	1,064,549,674
Other assets.....		2,427	2,666,849	12,289,954	102,915,538	18,754,146,450	18,872,021,218
Total.....	274,834	4,714,551	68,027,202	352,524,929	1,131,573,877	46,381,553,642	47,938,669,035
<b>TRUST DEPARTMENT LIABILITIES</b>							
Private trusts.....	33,151	1,376,615	14,261,334	95,684,535	381,019,133	7,778,318,963	8,270,693,631
Court trusts.....	241,562	3,210,154	42,202,468	159,608,984	412,178,681	3,725,121,528	4,342,563,377
Other liabilities:							
Agency, escrow, custodian, etc., accounts.....		66,660	10,348,027	69,024,305	287,003,870	30,371,190,731	30,737,633,593
Corporate accounts.....		23,235	541,247	26,376,470	40,413,976	4,319,749,270	4,387,104,198
Miscellaneous.....	121	37,987	674,126	1,830,635	10,958,217	187,173,150	200,674,236
Total.....	274,834	4,714,551	68,027,202	352,524,929	1,131,573,877	46,381,553,642	47,938,669,035
Total volume of bond issues outstanding for which banks are acting as trustee.....	66,500	903,400	6,528,040	204,054,560	453,943,449	18,820,179,041	19,485,674,990
Number of national banks administering personal accounts:							
Voluntary, private or living trusts.....	3	25	160	331	370	412	1,301
Court accounts.....	7	34	199	374	365	409	1,388
Agencies, escrows, custodianships, etc.....		4	69	196	289	388	946

<sup>1</sup> Includes 27 banks which have been granted only certain specific fiduciary powers.

TABLE 17.—Fiduciary activities of national banks as of Dec. 31, 1954—Continued

	Banks with capital stock of—						Total
	\$25,000	\$25,001 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$200,000	\$200,001 to \$500,000	\$500,001 and over	
<b>Number of national banks administering corporate accounts:</b>							
Bond or debenture issues.....	2	7	41	136	181	330	697
Paying agencies.....		2	7	26	82	254	371
Depositories and other miscellaneous corporate accounts.....		1	10	27	64	205	307
<b>Number of national banks acting as transfer agent.....</b>	<b>1</b>		<b>3</b>	<b>20</b>	<b>47</b>	<b>221</b>	<b>292</b>
<b>Number of national banks acting as registrar.....</b>			<b>9</b>	<b>22</b>	<b>69</b>	<b>241</b>	<b>341</b>
<b>Number of personal accounts being administered:</b>							
Voluntary, private or living trusts.....	7	84	1,008	4,374	12,819	88,355	106,647
Court accounts.....	25	286	3,112	9,664	19,147	68,277	100,510
Agencies, escrows, custodianships, etc.....		12	281	1,723	5,502	74,514	82,032
<b>Total.....</b>	<b>32</b>	<b>381</b>	<b>4,401</b>	<b>15,761</b>	<b>37,468</b>	<b>231,146</b>	<b>289,189</b>
<b>Number of corporate accounts being administered:</b>							
Bond or debenture issues.....	12	10	72	536	673	6,708	8,011
Paying agencies.....		2	15	107	340	24,146	24,609
Depositories and other miscellaneous corporate accounts.....		1	16	43	291	6,156	6,506
<b>Total.....</b>	<b>12</b>	<b>13</b>	<b>102</b>	<b>686</b>	<b>1,304</b>	<b>37,009</b>	<b>39,126</b>
<b>Number of accounts for which national banks are acting as transfer agent.....</b>	<b>1</b>		<b>3</b>	<b>26</b>	<b>93</b>	<b>3,385</b>	<b>3,508</b>
<b>Number of accounts for which national banks are acting as registrar.....</b>			<b>9</b>	<b>29</b>	<b>133</b>	<b>3,602</b>	<b>3,773</b>
<b>Total number of accounts being administered.....</b>	<b>45</b>	<b>394</b>	<b>4,515</b>	<b>16,502</b>	<b>38,998</b>	<b>275,142</b>	<b>335,596</b>

TABLE NO. 18.—Fiduciary activities of national banks by Federal Reserve districts as of Dec. 31, 1954

Federal Reserve districts	Number of banks exercising fiduciary powers	Number with authority but not exercising fiduciary powers	Total number authorized to exercise fiduciary powers	Total banking assets of banks authorized to exercise fiduciary powers	Personal account liabilities			All other liabilities
					Living trusts	Court accounts	Agency, escrow, custodian, etc.	
Boston.....	152	34	186	\$5,448,895,283	\$560,001,849	\$475,651,562	\$1,368,057,505	\$361,626,277
New York.....	214	18	232	18,027,043,223	1,157,979,047	559,752,794	13,865,756,504	920,980,309
Philadelphia.....	206	8	214	4,339,217,973	178,162,106	292,291,815	139,283,235	65,460,055
Cleveland.....	101	12	113	7,227,847,433	1,554,233,749	747,028,506	1,778,644,665	702,021,224
Richmond.....	134	23	157	4,566,049,937	412,231,588	283,341,174	773,411,986	259,906,442
Atlanta.....	110	21	131	6,408,542,568	412,131,668	351,011,535	1,230,050,333	284,016,572
Chicago.....	208	31	239	15,388,449,459	1,679,336,932	454,208,169	7,732,499,090	1,106,245,159
St. Louis.....	103	23	126	3,488,978,951	144,833,149	77,008,775	113,944,985	57,405,585
Minneapolis.....	47	16	63	2,568,693,980	175,487,201	131,911,866	1,058,348,100	414,867,834
Kansas City.....	101	36	137	4,965,220,095	350,071,190	126,104,993	1,099,045,538	110,451,386
Dallas.....	81	24	105	7,039,910,884	531,071,277	77,187,561	256,011,284	104,231,190
San Francisco.....	46	10	56	19,604,133,581	1,115,153,878	767,064,527	1,321,980,368	200,566,371
<b>Total.....</b>	<b>1,503</b>	<b>256</b>	<b>1,759</b>	<b>99,072,983,367</b>	<b>8,270,693,631</b>	<b>4,342,563,377</b>	<b>30,737,633,593</b>	<b>4,587,778,494</b>

Federal Reserve districts	Total liabilities	Number of personal accounts			Number of corporate trust bond issue accounts being administered	Number of all other accounts being administered <sup>2</sup>	Total number of accounts being administered	Bond and debenture issues outstanding where bank acts as trustee	Trust department gross earnings for year ended Dec. 31, 1954
		Living trusts	Court accounts	Agency, escrow, custodian, etc.					
Boston.....	\$2,765,337,193	5,186	8,039	5,519	306	1,299	\$733,543,143	\$7,304,000	
New York.....	16,504,468,654	5,617	10,098	17,205	575	9,599	7,035,093,014	16,968,000	
Philadelphia.....	675,197,211	6,993	16,433	1,547	468	361	241,690,091	3,146,000	
Cleveland.....	4,781,928,144	9,934	11,452	4,542	911	2,567	1,549,490,026	11,373,000	
Richmond.....	1,728,891,190	6,493	9,298	4,329	337	648	608,912,989	5,016,000	
Atlanta.....	2,277,210,108	5,935	5,171	5,760	749	2,929	913,998,194	5,810,000	
Chicago.....	10,972,289,380	38,869	13,256	18,206	1,640	8,786	4,758,012,307	20,045,000	
St. Louis.....	393,192,491	2,451	3,473	972	1,414	1,383	279,935,320	1,799,000	
Minneapolis.....	1,780,615,101	2,848	4,136	4,488	288	529	209,095,163	3,302,000	
Kansas City.....	1,685,673,107	4,800	3,234	11,503	461	5,327	803,585,941	3,910,000	
Dallas.....	969,101,312	5,350	2,375	1,700	358	3,181	804,897,047	4,190,000	
San Francisco.....	3,404,765,144	12,171	13,545	9,261	604	1,782	1,547,421,755	17,898,000	
<b>Total.....</b>	<b>47,938,669,035</b>	<b>106,647</b>	<b>100,510</b>	<b>82,032</b>	<b>8,011</b>	<b>33,396</b>	<b>19,485,674,990</b>	<b>100,761,000</b>	

<sup>1</sup> Includes 27 banks which have been granted only specific fiduciary powers.

<sup>2</sup> Corporate paying agency, depository, registrar, transfer agency, etc.

TABLE No. 19.—Classification of investments under administration by the active national bank trust departments, Dec. 31, 1954

Trust department investments classified according to capital stock of banks administering trusts	Bonds	Percent	Stocks	Percent	Real-estate mortgages	Percent	Real estate	Percent	Miscellaneous	Percent	Total investments
Banks with capital stock of \$25,000.....	\$193,250	81.78	\$11,835	5.01	\$26,404	11.17	\$4,551	1.93	\$250	0.11	\$236,290
Banks with capital stock of \$25,001 to \$50,000.....	2,019,527	49.83	988,976	24.40	56,189	1.39	933,012	23.02	55,247	1.36	4,052,951
Banks with capital stock of \$50,001 to \$100,000.....	23,693,217	42.54	20,328,381	36.80	5,209,214	9.35	4,999,482	8.98	1,462,145	2.63	55,692,440
Banks with capital stock of \$100,001 to \$200,000.....	120,374,247	40.26	114,426,188	38.28	26,175,934	8.76	26,090,108	8.73	11,883,939	3.97	298,950,384
Banks with capital stock of \$200,001 to \$500,000.....	324,564,988	35.16	383,759,982	41.58	84,475,419	9.15	79,040,925	8.56	51,255,412	5.55	823,050,726
Banks with capital stock of \$500,001 and over.....	17,470,050,045	66.66	5,872,450,559	22.41	1,046,346,353	3.99	800,872,532	3.06	1,017,033,613	3.88	26,206,753,102
Total.....	17,940,895,275	65.27	6,391,965,921	23.25	1,162,289,513	4.23	911,940,608	3.32	1,081,690,556	3.93	27,488,781,873

TABLE No. 20.—Fiduciary activities of national banks by States as of Dec. 31, 1954

Location	Number of banks exercising fiduciary powers	Number with authority but not exercising fiduciary powers	Total number authorized to exercise fiduciary powers	Total banking assets of banks authorized to exercise fiduciary powers	Personal account liabilities			All other liabilities
					Living trusts	Court accounts	Agency, escrow, custodian, etc.	
Alabama.....	23	8	31	\$1,050,954,602	\$136,352,035	\$48,158,363	\$242,672,004	\$48,960,622
Alaska.....	2	1	3	87,815,106	(1)	(1)	(1)	(1)
Arizona.....	2	2	2	528,927,192	(1)	(1)	(1)	(1)
Arkansas.....	19	1	20	437,935,219	37,846,308	7,512,748	8,625,966	5,013,379
California.....	17	2	19	14,132,849,226	739,841,830	654,135,916	1,093,940,345	160,729,820
Colorado.....	19	10	29	916,890,972	106,362,791	33,967,052	190,988,629	6,180,751
Connecticut.....	28	3	31	1,057,850,826	157,529,502	239,247,940	325,499,327	5,545,412
Delaware.....	5	5	5	24,995,131	367,867	1,553,140	20,718	2,399
District of Columbia.....	6	6	6	874,788,045	158,644,511	15,879,019	190,169,252	2,742,343
Florida.....	30	3	33	1,613,430,451	116,852,821	131,689,761	300,198,910	23,043,382
Georgia.....	16	4	20	1,199,140,836	63,452,004	106,588,099	196,812,666	107,885,372
Hawaii.....	1	1	1	205,567,418	(1)	(1)	(1)	(1)
Idaho.....	2	2	4	394,346,960	(1)	(1)	(1)	(1)
Illinois.....	91	18	109	9,158,406,427	1,294,038,623	149,762,569	6,428,027,892	631,268,438
Indiana.....	81	9	90	2,331,350,869	136,262,125	128,869,581	110,246,551	285,835,784
Iowa.....	32	14	46	780,132,318	21,233,749	25,176,743	32,966,337	683,857
Kansas.....	26	9	35	783,999,321	37,167,332	21,096,818	130,217,978	2,013,794
Kentucky.....	45	7	52	684,555,052	15,640,181	29,035,990	6,973,242	1,170,299
Louisiana.....	16	2	18	1,623,012,295	36,871,612	9,548,054	348,827,029	100,400,875
Maine.....	22	3	25	260,093,785	27,348,143	32,086,503	50,781,422	8,637,804

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Maryland.....	13	6	19	807, 169, 669	90, 220, 894	18, 650, 463	170, 274, 892	154, 871, 551
Massachusetts.....	68	16	84	3, 567, 318, 069	239, 627, 016	205, 393, 116	900, 621, 878	346, 494, 457
Michigan.....	18	4	22	3, 286, 883, 964	188, 217, 981	104, 026, 684	1, 008, 078, 746	194, 850, 122
Minnesota.....	21	4	25	1, 906, 496, 614	162, 447, 041	112, 224, 761	1, 046, 130, 988	409, 364, 045
Mississippi.....	14	3	17	251, 264, 776	7, 007, 363	6, 666, 380	2, 922, 671	129, 625
Missouri.....	26	7	33	1, 988, 536, 901	142, 577, 719	31, 687, 478	369, 982, 725	41, 071, 203
Montana.....	8	2	10	213, 748, 113	3, 145, 267	3, 230, 876	655, 908	3, 406, 934
Nebraska.....	9	7	16	693, 599, 191	30, 446, 815	28, 608, 474	210, 344, 938	16, 778, 072
Nevada.....	2	1	3	216, 602, 818	49, 898, 871	49, 318, 824	46, 332, 043	4, 418, 812
New Hampshire.....	21	11	32	205, 700, 088	8, 397, 648	16, 608, 168	12, 587, 326	163, 798
New Jersey.....	106	14	120	2, 788, 526, 323	81, 136, 331	174, 008, 615	489, 911, 945	49, 999, 949
New Mexico.....	4	3	7	240, 423, 672	7, 773, 061	2, 749, 010	7, 201, 234	1, 333, 934
New York.....	141	6	147	15, 651, 379, 812	1, 072, 567, 322	392, 288, 793	13, 398, 125, 363	873, 709, 549
North Carolina.....	24	2	26	554, 794, 081	25, 349, 604	38, 019, 713	22, 601, 596	1, 850, 242
North Dakota.....	4	2	6	89, 889, 739	3, 495, 776	4, 918, 209	6, 326, 204	70, 496
Ohio.....	43	5	48	3, 860, 917, 665	444, 410, 240	307, 675, 923	633, 379, 883	517, 639, 130
Oklahoma.....	19	7	26	1, 302, 874, 959	51, 325, 869	8, 614, 373	250, 576, 095	49, 936, 009
Oregon.....	4	1	5	1, 697, 995, 317	108, 480, 665	23, 677, 149	81, 622, 675	927, 255
Pennsylvania.....	191	7	198	6, 744, 191, 925	1, 262, 196, 148	669, 271, 999	1, 220, 026, 968	244, 849, 724
Rhode Island.....	2		2	491, 007, 624	( <sup>c</sup> )	( <sup>c</sup> )	( <sup>c</sup> )	( <sup>c</sup> )
South Carolina.....	12	3	15	512, 735, 339	26, 313, 979	27, 080, 486	37, 740, 348	5, 085, 501
South Dakota.....	5	4	9	221, 712, 702	4, 464, 110	6, 866, 051	4, 617, 016	823, 235
Tennessee.....	28	2	30	1, 799, 770, 614	109, 593, 309	81, 189, 707	161, 836, 490	37, 685, 002
Texas.....	77	20	97	6, 679, 675, 284	511, 584, 294	75, 481, 903	253, 253, 512	103, 290, 388
Utah.....	1	1	2	211, 468, 019	( <sup>i</sup> )	( <sup>i</sup> )	( <sup>i</sup> )	( <sup>i</sup> )
Vermont.....	19	2	21	132, 458, 861	4 149, 108, 794	4 17, 207, 652	4 117, 395, 574	4 2, 763, 055
Virginia.....	62	6	68	1, 368, 198, 186	85, 190, 391	153, 858, 940	348, 278, 004	93, 735, 643
Washington.....	16	1	17	2, 128, 661, 525	216, 932, 512	39, 932, 638	100, 085, 305	34, 490, 484
West Virginia.....	20	6	26	470, 219, 235	28, 118, 591	35, 866, 622	5, 346, 092	1, 752, 113
Wisconsin.....	30	5	35	629, 384, 983	70, 114, 888	68, 829, 152	158, 921, 713	5, 994, 405
Wyoming.....	13	1	14	212, 435, 248	4, 739, 698	4, 302, 922	15, 487, 193	179, 370
Total.....	1, 503	256	1, 759	99, 072, 983, 367	8, 270, 693, 631	4, 342, 563, 377	30, 737, 633, 593	4, 587, 778, 434

See footnotes at end of table.

TABLE NO. 20.—Fiduciary activities of national banks by States as of Dec. 31, 1954—Continued

Location	Total liabilities	Number of personal accounts			Number of corporate trust bond issue accounts being administered	Number of all other accounts being administered *	Total number of accounts being administered	Bond and debenture issues outstanding where bank acts as trustee	Trust department gross earnings for year ended Dec. 31, 1954
		Living trusts	Court accounts	Agency, escrow, custodian, etc.					
Alabama.....	\$476,143,024	1,503	595	1,023	341	865	4,327	\$182,840,817	\$1,141,000
Alaska.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Arizona.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Arkansas.....	58,998,401	302	905	86	1,146	226	2,665	171,248,093	248,000
California.....	2,648,647,911	6,952	10,110	7,140	317	1,168	25,687	1,441,475,341	14,033,000
Colorado.....	337,499,223	1,221	1,464	1,514	116	153	4,468	115,932,356	992,000
Connecticut.....	727,822,181	1,816	3,513	2,361	48	353	8,091	106,100,008	2,654,000
Delaware.....	1,944,124	17	110	3	-----	-----	130	-----	15,000
District of Columbia.....	367,435,125	1,501	246	881	28	73	2,729	11,282,963	866,000
Florida.....	571,784,874	1,776	1,588	1,450	114	196	5,124	239,899,699	1,864,000
Georgia.....	474,738,141	945	1,341	821	99	766	3,972	306,294,148	1,370,000
Hawaii.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
Idaho.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Illinois.....	8,503,097,522	33,681	6,352	10,273	1,079	7,895	59,280	3,876,098,057	14,090,000
Indiana.....	661,214,041	2,330	3,609	1,677	203	276	8,095	407,553,647	1,925,000
Iowa.....	80,060,686	492	641	456	53	60	1,702	16,155,068	499,000
Kansas.....	190,495,922	753	360	4,126	83	177	5,499	103,730,755	486,000
Kentucky.....	52,819,712	396	1,461	198	49	78	2,182	3,981,350	382,000
Louisiana.....	495,647,570	551	677	1,783	159	954	4,149	151,653,453	545,000
Maine.....	118,853,872	426	677	350	79	237	1,769	126,087,738	416,000
Maryland.....	434,017,900	1,188	554	1,013	41	71	2,956	210,518,535	684,000
Massachusetts.....	1,692,136,467	2,598	2,424	2,511	168	567	8,268	499,702,382	3,681,000
Michigan.....	1,495,173,533	1,971	1,715	1,766	98	491	6,041	408,313,333	2,964,000
Minnesota.....	1,730,166,835	2,384	3,184	4,316	219	506	10,609	113,046,788	3,065,000
Mississippi.....	16,726,039	235	232	44	11	25	547	1,153,100	73,000
Missouri.....	585,319,125	2,030	435	1,665	137	737	5,004	115,219,450	1,518,000
Montana.....	10,438,985	86	45	40	19	7	197	7,951,625	33,000
Nebraska.....	286,178,299	535	424	1,436	74	59	2,528	151,193,002	573,000
Nevada.....	<sup>1</sup> 149,968,550	<sup>2</sup> 847	<sup>2</sup> 1,537	<sup>4</sup> 428	<sup>3</sup> 63	<sup>2</sup> 59	<sup>3</sup> 3,111	<sup>2</sup> 26,660,383	<sup>2</sup> 961,000
New Hampshire.....	37,756,940	250	261	129	7	11	658	1,485,090	140,000
New Jersey.....	795,056,840	1,397	3,221	1,784	89	367	6,858	83,548,132	2,090,000
New Mexico.....	19,057,239	224	161	454	3	67	909	650,934	196,000
New York.....	15,736,691,027	4,342	7,463	15,175	498	9,251	36,729	6,988,128,172	14,872,000
North Carolina.....	87,821,155	531	2,073	159	175	38	2,976	124,912,683	582,000
North Dakota.....	14,810,685	186	267	35	38	4	530	86,431,101	73,000
Ohio.....	1,903,105,176	3,733	3,614	2,955	678	2,078	13,058	423,129,919	4,638,000
Oklahoma.....	360,452,346	513	492	1,492	91	4,286	6,665	388,148,934	641,000
Oregon.....	214,707,744	1,563	689	647	27	107	3,033	5,188,988	1,127,000

Pennsylvania.....	3,396,344,839	12,589	22,273	2,767	666	779	39,074	1,328,791,558	9,181,000
Rhode Island.....	<sup>(2)</sup>	<sup>(2)</sup>	<sup>(2)</sup>	<sup>(2)</sup>	<sup>(2)</sup>	<sup>(2)</sup>	<sup>(2)</sup>	<sup>(2)</sup>	<sup>(2)</sup>
South Carolina.....	96,220,314	505	612	257	18	142	1,534	47,684,360	441,000
South Dakota.....	16,770,412	119	365	54	6	11	555	560,400	85,000
Tennessee.....	390,304,508	1,617	1,335	992	160	1,061	5,165	56,790,035	1,369,000
Texas.....	943,610,097	5,213	2,203	1,585	348	3,080	12,429	803,931,964	4,074,000
Utah.....	<sup>(1)</sup>	<sup>(1)</sup>	<sup>(1)</sup>	<sup>(1)</sup>	<sup>(1)</sup>	<sup>(1)</sup>	<sup>(1)</sup>	<sup>(1)</sup>	<sup>(1)</sup>
Vermont.....	4286,475,075	4408	41,752	4672	416	4175	43,023	42,256,725	4888,000
Virginia.....	681,062,978	2,074	4,165	1,746	57	219	8,261	209,596,582	2,032,000
Washington.....	391,440,939	2,809	1,209	1,046	97	271	5,432	74,097,043	1,777,000
West Virginia.....	71,083,418	724	1,732	285	19	16	2,776	4,992,316	442,000
Wisconsin.....	303,860,158	1,136	2,348	1,342	253	162	5,241	60,866,225	956,000
Wyoming.....	24,709,183	178	260	1,095	21	6	1,560	391,738	79,000
<b>Total.....</b>	<b>47,938,669,035</b>	<b>106,647</b>	<b>100,510</b>	<b>82,032</b>	<b>8,011</b>	<b>38,396</b>	<b>335,596</b>	<b>19,485,674,990</b>	<b>100,761,000</b>

<sup>1</sup> Included with figures for the State of Nevada.

<sup>2</sup> Includes figures for 2 banks in Alaska, 2 banks in Arizona, 2 banks in Idaho, and 1 bank in Utah.

<sup>3</sup> Included with figures for the State of Vermont.

<sup>4</sup> Includes figures for 2 banks in Rhode Island.

<sup>5</sup> Includes 27 banks which have been granted only certain specific fiduciary powers.

<sup>6</sup> Corporate paying agency, depository, registrar, transfer agency, etc.

TABLE NO. 21.—Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1954

[In thousands of dollars]

Location	Number of banks <sup>1</sup>	Earnings from current operations								
		Interest and dividends on securities		Interest and discount on loans	Service charges and other fees on banks' loans	Service charges on deposit accounts	Other service charges, commissions, fees, and collection and exchange charges	Trust department	Other current earnings	Total earnings from current operations
		U. S. Government obligations	Other securities							
Maine.....	31	1,742	455	6,026	27	511	189	416	218	9,584
New Hampshire.....	51	1,363	391	5,248	23	870	150	140	350	8,535
Vermont.....	37	1,127	279	3,956	32	439	90	111	141	6,175
Massachusetts.....	112	19,883	4,612	60,850	557	5,892	3,866	3,681	6,052	105,393
Rhode Island.....	5	3,435	443	9,496	1	568	144	777	986	15,850
Connecticut.....	43	6,868	1,771	17,297	203	2,257	725	2,654	1,212	32,987
Total New England States.....	279	34,418	7,951	102,873	843	10,537	5,164	7,779	8,959	178,524
New York.....	341	81,316	34,462	239,961	5,250	16,539	10,030	14,872	21,596	424,026
New Jersey.....	196	23,823	7,371	53,918	330	6,651	1,316	2,050	2,629	98,128
Pennsylvania.....	550	54,761	20,954	127,401	1,515	7,536	2,918	9,181	6,915	231,181
Delaware.....	10	253	78	671	9	33	12	15	11	1,082
Maryland.....	57	6,441	1,299	11,516	89	1,136	271	684	710	22,146
District of Columbia.....	8	6,847	701	11,106	111	1,433	348	866	507	21,919
Total Eastern States.....	1,162	173,441	64,865	444,573	7,304	33,328	14,895	27,708	32,368	798,482
Virginia.....	132	10,117	2,229	27,917	227	2,522	633	2,032	1,241	46,918
West Virginia.....	75	5,481	746	10,320	124	708	298	442	694	18,813
North Carolina.....	46	3,502	800	11,816	205	1,343	541	582	617	19,406
South Carolina.....	26	4,254	630	8,451	21	1,335	746	441	302	16,180
Georgia.....	52	6,148	1,796	25,006	239	2,914	2,154	1,370	2,057	41,684
Florida.....	76	15,251	3,037	24,941	349	4,315	1,385	1,964	3,028	54,170
Alabama.....	71	7,318	2,573	20,137	260	2,065	1,021	1,141	1,469	35,984
Mississippi.....	25	1,602	773	4,173	8	556	524	73	219	7,928
Louisiana.....	40	11,628	2,194	20,267	130	2,339	1,061	545	2,282	40,446
Texas.....	442	41,323	10,831	128,150	3,644	8,512	3,087	4,074	12,578	212,199
Arkansas.....	53	3,190	1,352	8,593	35	936	628	248	597	15,579
Kentucky.....	89	5,742	1,103	12,546	221	1,059	179	382	652	21,884
Tennessee.....	75	11,113	2,658	34,069	310	1,799	1,659	1,369	2,013	54,990
Total Southern States.....	1,202	126,669	30,722	336,386	5,773	30,403	13,916	14,563	27,749	586,181

Ohio.....	234	36,333	6,159	70,453	829	6,459	1,872	4,638	6,513	133,256
Indiana.....	123	19,649	2,672	32,489	372	3,006	837	1,925	2,702	63,652
Illinois.....	389	89,583	16,832	133,154	2,755	11,886	4,637	14,090	9,370	282,307
Michigan.....	77	34,319	5,286	59,296	681	4,997	2,110	2,964	2,679	112,332
Wisconsin.....	95	13,777	2,850	21,697	324	1,976	654	956	1,824	44,058
Minnesota.....	178	16,154	3,983	42,929	628	4,209	3,314	3,065	2,430	76,712
Iowa.....	96	7,120	1,609	12,762	53	1,441	600	499	786	24,870
Missouri.....	77	14,043	2,756	29,123	143	1,675	504	1,518	1,348	51,110
Total Middle Western States.....	1,269	230,978	42,147	401,903	5,785	35,649	14,528	29,655	27,652	788,297
North Dakota.....	38	2,393	333	5,176	71	754	590	73	299	9,689
South Dakota.....	35	2,207	389	6,657	87	767	639	85	271	11,102
Nebraska.....	123	8,325	1,912	16,794	79	1,855	555	573	1,239	31,332
Kansas.....	170	8,455	2,106	15,469	156	2,023	478	486	1,405	30,578
Montana.....	39	2,832	483	5,614	118	878	395	33	482	10,835
Wyoming.....	25	1,798	289	4,077	105	520	251	79	266	7,885
Colorado.....	77	7,863	992	17,878	276	2,362	479	992	914	31,756
New Mexico.....	26	2,634	221	6,490	136	708	263	196	392	11,040
Oklahoma.....	197	10,872	3,181	29,708	154	2,946	797	641	3,070	51,369
Total Western States.....	730	47,379	9,906	107,863	1,182	12,813	4,447	3,158	8,338	195,086
Washington.....	32	11,813	4,257	43,753	814	6,503	1,931	1,777	1,685	72,533
Oregon.....	13	9,489	2,984	32,487	549	4,260	976	1,127	1,259	53,131
California.....	73	86,967	24,565	294,633	10,177	37,189	7,393	14,033	15,914	490,871
Idaho.....	11	3,368	304	8,838	110	908	257	76	347	14,208
Utah.....	9	2,526	263	5,969	395	623	260	96	364	10,496
Nevada.....	5	1,703	283	4,153	137	375	127	243	309	7,330
Arizona.....	3	2,866	797	12,420	510	1,574	662	513	1,212	20,554
Total Pacific States.....	146	118,732	33,453	402,253	12,692	51,432	11,606	17,865	21,090	669,123
Total United States (exclusive of possessions).....	4,788	731,617	189,044	1,795,851	33,579	174,162	64,556	100,728	126,156	3,215,693
Alaska (member and nonmember banks).....	6	995	199	1,808	213	297	490	33	81	4,116
The Territory of Hawaii (nonmember bank).....	1	1,201	285	3,894	228	453	228	-----	182	6,243
Virgin Islands of the United States (nonmember bank).....	1	55	4	129	-----	2	51	-----	1	242
Total possessions.....	8	2,251	488	5,831	213	752	769	33	264	10,601
Total United States and possessions.....	4,796	733,868	189,532	1,801,682	33,792	174,914	65,325	100,761	126,420	3,226,294
New York City (central Reserve city).....	5	57,672	28,180	164,886	3,535	6,776	7,420	13,431	18,840	300,740
Chicago (central Reserve city).....	10	47,907	8,451	76,935	1,422	1,793	2,349	12,052	5,812	156,621
Other Reserve cities.....	195	293,641	76,240	785,136	19,897	76,446	24,676	47,963	53,468	1,377,487
Country banks (member banks) <sup>2</sup> .....	4,579	332,521	76,173	769,064	8,773	89,176	30,126	27,262	48,037	1,381,132
Possessions (nonmember banks).....	7	2,227	488	5,661	165	723	754	33	263	10,314

<sup>1</sup> Number of banks as of end of year, but figures of earnings, expenses, etc., include those banks which were in operation a part of the year but were inactive at the close of the year.

<sup>2</sup> Includes 1 member bank in Alaska.

TABLE NO. 21.—Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1954—Continued

[In thousands of dollars]

Location	Current operating expenses										Net earnings from current operations	
	Salaries and wages				Fees paid to directors and members of executive, discount and advisory committees	Interest on time deposits (including savings deposits)	Interest and discount on borrowed money	Taxes other than on net income	Recurring depreciation on banking house, furniture and fixtures	Other current operating expenses		Total current operating expenses
	Officers		Employees other than officers									
	Amount	Number <sup>1</sup>	Amount	Number <sup>2</sup>								
Maine.....	1, 118	178	1, 762	709	118	1, 346	7	292	122	1, 729	6, 494	3, 090
New Hampshire.....	1, 202	206	1, 492	624	121	731	10	227	165	1, 708	5, 656	2, 879
Vermont.....	712	133	1, 051	444	97	1, 401	3	101	127	1, 024	4, 516	1, 659
Massachusetts.....	10, 136	1, 134	23, 395	8, 032	523	4, 234	139	2, 593	2, 032	19, 600	62, 652	42, 741
Rhode Island.....	1, 410	159	3, 329	1, 462	88	2, 584	16	788	422	2, 478	11, 115	4, 735
Connecticut.....	3, 792	420	7, 612	2, 749	230	2, 536	52	758	745	6, 263	21, 968	10, 999
Total New England States.....	18, 370	2, 230	38, 641	14, 020	1, 177	12, 832	227	4, 759	3, 613	32, 802	112, 421	66, 103
New York.....	32, 583	3, 239	87, 642	27, 251	1, 594	38, 963	697	7, 517	4, 137	78, 942	252, 075	171, 951
New Jersey.....	10, 062	1, 315	20, 777	7, 351	1, 087	12, 166	152	3, 714	2, 719	16, 852	67, 529	30, 599
Pennsylvania.....	22, 427	3, 042	42, 291	14, 604	2, 353	24, 976	200	6, 829	4, 613	33, 873	137, 562	93, 619
Delaware.....	138	31	159	66	16	184	1	24	33	132	687	395
Maryland.....	2, 167	331	4, 121	1, 798	212	2, 274	33	867	354	3, 344	13, 372	8, 774
District of Columbia.....	2, 329	232	4, 596	1, 619	162	2, 201	16	873	479	3, 356	14, 012	7, 907
Total Eastern States.....	69, 706	8, 190	159, 586	52, 689	5, 424	80, 764	1, 099	19, 824	12, 335	136, 499	485, 237	313, 245
Virginia.....	5, 325	813	7, 827	3, 142	431	6, 998	86	1, 440	998	6, 502	29, 607	17, 311
West Virginia.....	2, 157	331	2, 957	1, 106	218	2, 134	15	465	533	2, 769	11, 248	7, 565
North Carolina.....	2, 719	344	3, 684	1, 398	111	1, 426	30	446	502	3, 533	12, 451	6, 955
South Carolina.....	1, 932	261	3, 396	1, 342	99	614	7	172	360	3, 045	9, 625	6, 555
Georgia.....	4, 678	548	8, 575	3, 022	238	2, 173	155	1, 861	883	10, 501	29, 064	12, 620
Florida.....	5, 596	742	11, 433	4, 494	342	3, 484	56	1, 229	1, 728	9, 996	33, 864	20, 306
Alabama.....	4, 387	539	6, 995	2, 727	208	2, 421	22	360	688	6, 709	21, 790	14, 194
Mississippi.....	1, 153	159	1, 577	607	91	548	1	373	116	1, 617	5, 476	2, 452
Louisiana.....	4, 265	442	8, 240	2, 984	250	2, 637	87	2, 198	728	6, 818	25, 223	15, 223
Texas.....	26, 061	3, 244	35, 355	12, 845	1, 208	12, 038	258	12, 185	4, 360	36, 731	128, 196	84, 003
Arkansas.....	2, 330	338	2, 470	845	208	1, 212	3	516	2, 887	9, 874	5, 705	5, 705
Kentucky.....	2, 908	495	3, 690	1, 533	237	1, 607	27	856	424	3, 619	13, 368	8, 516
Tennessee.....	5, 816	750	9, 941	3, 857	239	6, 604	130	2, 245	1, 093	8, 770	34, 778	20, 212
Total Southern States.....	69, 327	9, 006	106, 140	40, 084	3, 880	43, 896	877	24, 346	12, 601	103, 497	364, 564	221, 617
Ohio.....	12, 965	1, 579	24, 584	8, 277	888	13, 313	159	7, 959	2, 467	21, 715	84, 050	49, 206
Indiana.....	6, 773	857	12, 265	4, 282	419	6, 096	10	3, 105	1, 032	10, 430	40, 130	23, 522
Illinois.....	25, 922	2, 781	52, 725	16, 568	1, 425	28, 225	627	7, 226	3, 354	46, 375	165, 879	116, 428

Michigan.....	8,884	815	26,222	8,143	403	10,772	230	4,030	1,703	18,170	70,414	41,918
Wisconsin.....	4,984	591	9,820	3,687	303	5,219	30	763	837	8,488	30,444	13,614
Minnesota.....	8,808	1,147	15,637	5,538	398	7,838	126	997	1,124	13,394	48,320	28,392
Iowa.....	3,724	501	4,100	1,598	157	2,583	35	567	392	4,520	16,078	8,792
Missouri.....	5,399	647	10,293	3,687	300	3,668	58	823	788	8,835	30,164	20,946
Total Middle Western States.....	77,459	8,918	155,646	51,780	4,293	77,712	1,275	25,470	11,697	131,927	485,479	302,818
North Dakota.....	1,251	190	1,508	651	60	1,053	10	148	162	1,529	5,721	3,968
South Dakota.....	1,625	251	1,753	741	59	1,132	10	161	223	1,933	6,896	4,206
Nebraska.....	4,751	610	5,273	2,024	306	1,083	82	1,026	517	5,865	18,903	12,429
Kansas.....	4,832	772	4,833	1,885	287	2,030	15	920	356	5,474	18,747	11,831
Montana.....	1,343	191	1,915	741	58	699	3	628	226	1,916	6,788	4,047
Wyoming.....	1,115	153	1,262	448	83	880	10	208	166	1,000	4,724	2,661
Colorado.....	3,576	481	6,144	2,239	259	3,998	18	516	368	4,945	19,824	11,932
New Mexico.....	1,390	188	2,351	851	63	977	1	369	313	1,955	7,419	3,621
Oklahoma.....	7,168	1,076	8,468	3,224	270	3,077	130	667	1,271	8,995	30,046	21,323
Total Western States.....	27,051	3,912	33,507	12,804	1,445	14,929	279	4,643	3,602	33,612	119,068	76,018
Washington.....	7,694	924	16,452	5,362	181	6,987	85	1,116	1,882	11,847	46,244	26,289
Oregon.....	5,959	880	11,178	3,570	79	9,239	38	777	1,123	6,654	35,047	18,084
California.....	37,547	4,485	100,547	28,854	673	89,288	364	14,695	5,325	57,761	306,200	184,671
Idaho.....	1,899	243	2,362	910	56	2,214	11	194	344	2,021	9,101	5,107
Utah.....	808	112	1,751	712	62	1,386	20	140	165	1,564	5,896	4,600
Nevada.....	756	111	1,573	582	10	864	239	239	150	923	4,515	2,815
Arizona.....	2,360	271	4,867	1,688	33	1,900	13	377	500	4,669	14,719	5,835
Total Pacific States.....	57,023	7,026	138,730	41,678	1,094	111,878	531	17,538	9,489	85,439	421,722	247,401
Total United States (exclusive of possessions).....	318,936	39,282	632,250	213,055	17,313	342,011	4,288	96,580	53,337	523,776	1,988,491	1,227,202
Alaska (member and nonmember banks) The Territory of Hawaii (nonmember bank).....	581	58	1,012	262	8	355	-----	86	157	712	2,911	1,205
Virgin Islands of the United States (nonmember bank).....	621	61	1,486	429	26	1,228	-----	164	139	858	4,522	1,721
Total possessions.....	32	4	67	26	1	61	-----	2	3	25	191	51
Total United States and possessions.....	1,234	123	2,565	717	35	1,644	-----	252	299	1,595	7,624	2,977
New York City (central Reserve city).....	320,170	39,405	634,815	213,772	17,348	343,655	4,288	96,832	53,636	525,371	1,996,115	1,230,179
Chicago (central Reserve city).....	18,346	1,232	64,051	18,139	459	19,388	552	5,161	1,210	55,834	165,001	135,739
Other Reserve cities.....	9,811	652	28,772	8,105	201	12,511	524	3,772	1,031	24,397	81,019	75,602
Country banks (member banks) <sup>1</sup> .....	113,845	11,595	289,173	91,203	2,942	150,820	2,221	46,008	19,740	210,706	835,455	542,032
Possessions (nonmember banks).....	176,963	25,808	250,320	95,626	13,711	159,317	991	41,642	31,367	232,926	907,267	473,865
	1,175	118	2,499	699	35	1,619	-----	249	288	1,508	7,373	2,941

<sup>1</sup> Number at end of period.<sup>2</sup> Number of full-time and part-time employees at end of period.<sup>3</sup> Includes 1 member bank in Alaska.

TABLE No. 21.—Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1954—Continued

[In thousands of dollars]

Location	Recoveries, transfers from valuation reserves, and profits <sup>1</sup>						Losses, charge-offs, and transfers to valuation reserves <sup>2</sup>						
	On securities			On loans		All other	Total recoveries, transfers from valuation reserves and profits	On securities		On loans		All other	Total losses, charge-offs, and transfers to valuation reserves
	Recoveries	Transfers from valuation reserves	Profits on securities sold or redeemed	Recoveries	Transfers from valuation reserves			Losses and charge-offs	Transfers to valuation reserves	Losses and charge-offs	Transfers to valuation reserves		
Maine.....	57		373	93	12	243	778	194	31	135	221	297	878
New Hampshire.....	132		644	41	3	23	843	343	95	62	179	184	863
Vermont.....	1		190	26		35	252	39		21	165	37	262
Massachusetts.....	223	785	7,100	1,831	1,183	921	12,043	1,133	2,541	143	6,806	3,072	13,695
Rhode Island.....			527	52		349	1,106	12	260	12	1,824	677	2,785
Connecticut.....	44	38	1,628	104	155	131	2,000	142	248	20	1,421	652	2,483
Total New England States.....	457	823	10,362	2,147	1,531	1,702	17,022	1,863	3,175	393	10,616	4,919	20,966
New York.....	895	7,928	26,876	565	14,789	10,559	61,612	2,368	16,658	737	32,010	5,488	57,261
New Jersey.....	144	84	6,212	342	51	775	7,608	1,219	174	184	2,666	1,406	5,649
Pennsylvania.....	627	3,093	17,986	776	7,923	1,493	31,898	2,805	10,276	852	7,584	12,367	33,884
Delaware.....	3		31	1		1	36	2		7		4	13
Maryland.....	59	11	1,467	48	160	94	1,839	263	94	48	711	615	1,731
District of Columbia.....			1,355	27	336	95	1,813	151		17	1,444	605	2,217
Total Eastern States.....	1,728	11,116	53,927	1,759	23,259	13,017	104,806	6,808	27,202	1,845	44,415	20,485	100,755
Virginia.....	136	520	3,596	176	6	59	4,493	684	1,550	95	1,081	528	3,938
West Virginia.....	48		1,122	86	13	74	1,343	132	7	96	709	97	1,041
North Carolina.....	87		712	33	41	93	966	86	4	67	443	333	933
South Carolina.....	13		1,629	7		45	1,694	62	27	7	404	495	995
Georgia.....	7		4,496	47	1	170	4,721	73		66	1,175	221	1,535
Florida.....	41	101	3,742	70	13	206	4,173	483	505	71	1,729	264	3,052
Alabama.....	15	224	3,523	297	102	195	4,356	209	199	551	999	624	2,582
Mississippi.....	58		420	22	21	110	631	106	46	44	339	406	941
Louisiana.....	2	189	1,942	202		422	2,757	526	275	116	1,005	1,074	2,996
Texas.....	588	103	15,066	1,801	760	5,505	23,823	2,963	818	2,912	10,172	5,890	22,755
Arkansas.....	3	250	1,692	131	61	58	2,195	163	350	334	382	205	1,434
Kentucky.....	10	317	1,933	77	108	96	2,541	107	1,166	101	590	909	2,873
Tennessee.....	235	844	4,772	51	236	157	6,295	1,440	1,706	61	1,255	1,242	5,703
Total Southern States.....	1,243	2,548	44,645	3,000	1,362	7,190	59,988	7,043	6,653	4,511	20,283	12,288	50,778
Ohio.....	1,137	434	14,028	291	749	626	17,265	2,552	7,185	614	4,490	2,020	16,861
Indiana.....	58	1,101	5,964	164	141	628	8,056	681	1,054	215	1,979	2,902	6,831

Illinois.....	883	2, 145	30, 960	374	3, 131	1, 204	38, 697	5, 008	7, 041	672	8, 768	3, 379	24, 868
Michigan.....	537	2, 789	17, 856	140	7, 223	2, 198	30, 743	1, 602	4, 537	262	14, 891	1, 546	22, 838
Wisconsin.....	518	51	9, 083	86	1	97	9, 836	604	2, 587	102	1, 621	156	5, 070
Minnesota.....	129	-----	4, 739	729	21	260	5, 878	1, 303	1, 543	1, 066	1, 374	435	5, 721
Iowa.....	25	30	2, 174	68	4	81	2, 382	852	78	94	724	460	2, 208
Missouri.....	259	504	5, 948	83	18	71	6, 883	1, 411	1, 529	147	1, 262	534	4, 883
Total Middle Western States.....	3, 546	7, 054	90, 752	1, 935	11, 288	5, 165	119, 740	14, 013	25, 554	3, 172	35, 109	11, 432	89, 280
North Dakota.....	14	-----	663	23	4	31	735	370	-----	33	392	244	1, 039
South Dakota.....	-----	-----	502	24	1	16	543	303	-----	52	577	46	978
Nebraska.....	107	1, 639	2, 584	142	807	114	5, 393	1, 126	522	248	1, 015	858	3, 769
Kansas.....	30	43	2, 938	412	10	217	3, 650	853	184	573	489	548	2, 647
Montana.....	52	320	817	224	102	40	1, 555	836	631	255	491	175	2, 388
Wyoming.....	1	-----	725	103	10	9	848	46	-----	118	163	129	456
Colorado.....	167	-----	2, 092	342	91	743	3, 435	644	-----	544	1, 344	1, 091	3, 623
New Mexico.....	-----	97	307	100	15	92	611	73	-----	184	739	102	1, 098
Oklahoma.....	74	-----	3, 153	469	22	181	3, 899	273	3	892	739	425	2, 332
Total Western States.....	445	2, 099	13, 781	1, 839	1, 062	1, 443	20, 669	4, 524	1, 340	2, 899	5, 949	3, 618	18, 330
Washington.....	90	-----	4, 061	63	-----	318	4, 532	2, 427	1, 682	51	1, 923	513	6, 596
Oregon.....	173	-----	1, 208	37	837	276	2, 531	522	-----	23	770	3, 473	4, 788
California.....	665	1, 368	20, 140	3, 366	337	1, 807	27, 683	4, 042	5, 854	330	13, 243	3, 554	27, 023
Idaho.....	18	-----	2, 321	6	5	11	2, 361	20	-----	17	416	149	602
Utah.....	-----	5	1, 651	2	66	5	1, 729	33	-----	-----	198	197	428
Nevada.....	-----	-----	274	1	-----	7	282	1	-----	2	83	182	268
Arizona.....	-----	-----	1, 675	5	475	28	2, 183	82	-----	20	668	212	982
Total Pacific States.....	946	1, 373	31, 330	3, 480	1, 720	2, 452	41, 301	7, 127	7, 536	443	17, 301	8, 280	40, 687
Total United States (exclusive of possessions).....	8, 365	25, 013	244, 797	14, 160	40, 222	30, 969	363, 526	41, 378	71, 460	13, 263	133, 673	61, 022	320, 796
Alaska (member and nonmember banks).....	2	-----	57	52	1	23	135	2	-----	49	311	27	389
The Territory of Hawaii (nonmember bank).....	-----	-----	58	7	-----	26	91	8	-----	-----	100	11	119
Virgin Islands of the United States (nonmember bank).....	-----	-----	2	-----	-----	1	3	1	-----	-----	-----	5	6
Total possessions.....	2	-----	117	59	1	50	229	11	-----	49	411	43	514
Total United States and possessions.....	8, 367	25, 013	244, 914	14, 219	40, 223	31, 019	363, 755	41, 389	71, 460	13, 312	134, 084	61, 065	321, 310
New York City (central Reserve city).....	631	7, 278	21, 044	104	13, 928	9, 481	52, 466	1, 462	15, 685	1	26, 446	2, 681	46, 275
Chicago (central Reserve city).....	577	1, 998	13, 642	132	2, 816	677	19, 842	2, 481	4, 668	266	5, 003	1, 893	14, 301
Other Reserve cities.....	3, 145	12, 724	122, 673	6, 355	17, 970	11, 904	174, 771	17, 879	42, 524	1, 628	58, 295	33, 331	153, 657
Country banks (member banks) <sup>1</sup> .....	4, 014	3, 013	87, 438	7, 569	5, 509	8, 908	116, 451	19, 557	8, 593	11, 379	43, 929	23, 120	106, 578
Possessions (nonmember banks).....	-----	-----	117	59	-----	49	225	10	-----	38	411	40	499

<sup>1</sup> Not including recoveries credited to valuation reserves.

<sup>2</sup> Not including losses charged to valuation reserves.

<sup>3</sup> Includes 1 member bank in Alaska.

TABLE NO. 21.—Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1954—Continued

[In thousands of dollars]

Location	Profits before income taxes	Taxes on net income		Net profits before dividends	Cash dividends declared			Capital accounts <sup>1</sup>	Ratios	
		Federal	State		On preferred stock	On common stock	Total cash dividends declared		Net profits before dividends to capital accounts	Expenses to gross earnings
Maine.....	2,990	1,066		1,924		732	732	26,654	Percent	Percent
New Hampshire.....	2,859	972		1,887		617	617	24,292	7.22	67.76
Vermont.....	1,649	608	55	1,086		435	435	16,644	7.77	66.27
Massachusetts.....	41,089	16,007	3,157	21,925	2	12,817	12,819	309,121	6.52	73.13
Rhode Island.....	3,056	1,725	189	1,142		1,278	1,278	30,542	7.09	59.45
Connecticut.....	10,516	3,980	459	6,077		2,770	2,770	72,836	3.74	70.13
Total New England States.....	62,159	24,258	3,860	34,041	2	18,649	18,651	480,089	8.34	66.66
New York.....	176,302	59,278	7,884	109,140	66	49,268	49,334	1,311,723	7.09	62.97
New Jersey.....	32,558	10,936		21,622	59	7,003	7,062	213,813	8.32	59.45
Pennsylvania.....	91,633	37,773		53,860	2	26,267	26,269	784,822	10.11	68.82
Delaware.....	418	127		291		150	150	4,535	6.86	59.50
Maryland.....	8,882	4,611		4,271		2,528	2,528	63,471	6.42	63.49
District of Columbia.....	7,503	4,358		3,145		2,064	2,064	49,578	6.73	60.38
Total Eastern States.....	317,296	117,083	7,884	192,329	127	87,280	87,407	2,427,942	6.34	63.93
Virginia.....	17,866	7,569		10,297		4,048	4,048	110,464	7.92	63.10
West Virginia.....	7,867	3,011		4,856		1,547	1,547	51,323	9.46	59.79
North Carolina.....	6,988	2,968		4,020		1,484	1,484	46,142	8.71	64.16
South Carolina.....	7,254	3,030	127	4,097		1,445	1,445	32,618	12.56	59.49
Georgia.....	15,806	5,840		9,966		3,346	3,346	83,105	11.99	69.72
Florida.....	21,427	8,991		12,436	5	3,446	3,451	119,783	10.38	62.51
Alabama.....	15,968	5,843	545	9,580		3,155	3,155	83,684	11.45	60.55
Mississippi.....	2,142	635		1,507		543	543	17,785	8.47	69.07
Louisiana.....	14,984	6,007		8,977		2,338	2,338	88,652	10.13	62.36
Texas.....	85,071	35,556		49,515	3	20,292	20,295	497,802	9.95	60.41
Arkansas.....	6,466	2,004		4,462		1,374	1,374	39,977	11.16	63.38
Kentucky.....	8,184	3,561		4,623		1,658	1,658	56,899	8.12	61.09
Tennessee.....	20,804	8,832		11,972		4,472	4,472	121,855	9.82	63.24
Total Southern States.....	230,827	93,847	672	136,308	8	49,148	49,156	1,350,089	10.10	62.19
Ohio.....	49,610	22,619		26,991		10,815	10,815	317,223	8.51	63.07
Indiana.....	24,747	9,849		14,898	1	3,773	3,774	143,535	10.38	63.05

Illinois.....	130,257	51,373	-----	78,879	68	24,564	24,632	756,178	10.43	58.76
Michigan.....	49,823	20,183	-----	29,640	40	8,760	8,800	211,553	14.01	62.68
Wisconsin.....	18,380	6,330	400	11,650	2	3,286	3,288	109,564	10.63	69.10
Minnesota.....	28,549	10,841	1,362	16,346	5	6,183	6,188	166,746	9.80	62.99
Iowa.....	8,966	3,230	-----	5,736	-----	1,755	1,755	60,908	9.42	64.65
Missouri.....	22,946	9,375	464	13,107	-----	4,565	4,565	132,891	9.86	59.02
Total Middle Western States.....	333,278	133,805	2,226	197,247	116	63,701	63,817	1,898,598	10.39	61.59
North Dakota.....	3,664	1,393	53	2,218	-----	819	819	17,234	12.87	59.05
South Dakota.....	3,771	1,513	62	2,196	-----	839	839	18,005	12.20	62.11
Nebraska.....	14,053	4,500	-----	9,553	-----	2,561	2,561	75,138	12.71	60.33
Kansas.....	12,834	4,624	-----	8,210	-----	1,903	1,903	72,798	11.28	61.31
Montana.....	3,214	1,499	-----	1,715	-----	806	806	16,023	10.70	62.65
Wyoming.....	3,053	1,008	-----	2,045	-----	484	484	14,147	14.46	63.97
Colorado.....	11,744	4,606	375	6,763	-----	2,205	2,205	70,823	9.55	62.43
New Mexico.....	3,134	1,859	-----	1,275	-----	612	612	18,918	6.74	67.20
Oklahoma.....	22,890	8,619	551	13,720	-----	4,239	4,239	131,762	10.41	58.49
Total Western States.....	78,357	29,621	1,041	47,695	-----	14,468	14,468	434,848	10.97	61.03
Washington.....	24,225	10,697	-----	13,528	-----	4,660	4,660	134,009	10.09	63.76
Oregon.....	15,827	6,755	1,449	7,623	-----	4,965	4,965	111,608	6.83	65.96
California.....	185,331	82,347	5,343	97,641	11	52,450	52,461	800,315	12.20	62.38
Idaho.....	6,866	2,394	176	4,296	-----	928	928	21,938	19.58	64.06
Utah.....	5,901	2,538	126	3,237	-----	821	821	18,546	17.45	56.17
Nevada.....	2,829	1,325	-----	1,504	-----	633	633	11,614	12.95	61.60
Arizona.....	7,036	2,632	235	4,169	-----	1,543	1,543	30,800	13.54	71.61
Total Pacific States.....	248,015	108,688	7,329	131,998	11	66,000	66,011	1,128,830	11.69	63.03
Total United States (exclusive of possessions).....	1,269,932	507,302	23,012	739,618	264	299,246	299,510	7,720,396	9.58	61.84
Alaska (member and nonmember banks).....	951	507	3	441	-----	140	140	4,430	9.95	70.72
The Territory of Hawaii (nonmember bank).....	1,693	715	-----	978	-----	440	440	14,321	6.83	72.43
Virgin Islands of the United States (nonmember bank).....	48	20	-----	28	-----	15	15	406	6.90	78.93
Total possessions.....	2,692	1,242	3	1,447	-----	595	595	19,157	7.55	71.92
Total United States and possessions.....	1,272,624	508,544	23,015	741,065	264	299,841	300,105	7,739,553	9.58	61.87
New York City (central Reserve city).....	141,930	46,585	6,559	88,786	-----	42,503	42,503	1,040,568	8.53	54.86
Chicago (central Reserve city).....	81,143	34,668	-----	46,475	68	17,445	17,513	499,075	9.31	51.73
Other Reserve cities.....	563,146	250,092	10,710	302,344	11	139,078	139,089	3,082,990	9.81	60.65
Country banks (member banks) <sup>2</sup> .....	483,738	175,957	5,743	302,038	185	100,220	100,405	3,097,933	9.75	65.69
Possessions (nonmember banks).....	2,667	1,242	3	1,422	-----	595	595	18,987	7.49	71.49

<sup>1</sup> Represents aggregate book value of capital stock, surplus, undivided profits, reserves, and retirement fund for preferred stock. Figures are averages of amounts reported for Dec. 31, 1953, June 30, 1954, and Dec. 31, 1954.

<sup>2</sup> Includes 1 member bank in Alaska

TABLE NO. 22.—Earnings, expenses, and dividends of national banks, by Federal Reserve districts, for the year ended Dec. 31, 1954

[In thousands of dollars]

	District No. 1	District No. 2	District No. 3	District No. 4	District No. 5	District No. 6	District No. 7	District No. 8	District No. 9	District No. 10	District No. 11	District No. 12 <sup>1</sup>	Non- member	Grand total
<b>Earnings from current operations:</b>														
Interest and dividends on:														
U. S. Government obligations.....	32,631	100,336	36,041	64,475	36,302	47,850	152,351	27,022	26,529	45,494	43,854	118,756	2,227	733,868
Other securities.....	7,466	40,602	13,209	16,189	6,358	11,443	26,767	6,713	5,681	9,675	11,488	33,453	488	189,532
Interest and discount on loans.....	98,405	285,275	91,096	126,713	80,385	108,320	238,418	65,260	65,572	98,032	136,122	402,423	5,661	1,801,682
Service charges and other fees on banks' loans.....	774	5,591	712	1,767	764	1,049	3,977	684	969	934	3,666	12,740	165	33,792
Service charges on deposit accounts.....	9,837	22,333	6,226	9,747	8,434	12,696	21,724	4,358	7,150	10,952	9,273	51,461	723	174,914
Other service charges, commissions, fees and collection and exchange charges.....	5,000	11,217	1,852	3,321	2,829	6,564	8,205	2,434	5,153	2,886	3,489	11,621	754	65,325
Trust department.....	7,304	16,968	3,146	11,373	5,016	5,810	20,045	1,799	3,302	3,910	4,190	17,865	33	100,761
Other current earnings.....	8,623	23,686	4,412	10,381	4,000	9,585	16,054	3,271	3,855	7,983	13,216	21,091	263	126,420
<b>Total earnings from current opera- tions.....</b>	<b>170,040</b>	<b>506,008</b>	<b>156,694</b>	<b>243,966</b>	<b>144,088</b>	<b>203,317</b>	<b>487,541</b>	<b>111,541</b>	<b>118,211</b>	<b>179,866</b>	<b>225,298</b>	<b>669,410</b>	<b>10,314</b>	<b>3,226,294</b>
<b>Current operating expenses:</b>														
Salaries and wages:														
Officers.....	17,417	41,159	15,792	23,647	16,461	22,394	44,628	13,613	14,536	24,381	27,885	57,082	1,175	320,170
Employees other than officers.....	36,426	105,728	28,975	44,509	26,413	40,288	99,369	19,930	22,223	31,857	37,802	138,796	2,499	634,815
<i>Number of officers<sup>2</sup>.....</i>	<i>2,120</i>	<i>4,274</i>	<i>2,458</i>	<i>2,849</i>	<i>2,287</i>	<i>2,780</i>	<i>4,628</i>	<i>1,946</i>	<i>2,005</i>	<i>3,408</i>	<i>3,501</i>	<i>7,031</i>	<i>118</i>	<i>39,405</i>
<i>Number of employees other than     officers<sup>2</sup>.....</i>	<i>13,231</i>	<i>53,537</i>	<i>10,677</i>	<i>14,657</i>	<i>10,338</i>	<i>15,313</i>	<i>31,960</i>	<i>7,703</i>	<i>8,239</i>	<i>11,821</i>	<i>13,801</i>	<i>41,696</i>	<i>699</i>	<i>213,772</i>
Fees paid to directors and members of executive, discount, and ad- visory committees.....	1,113	2,355	2,315	1,471	1,210	1,234	2,144	1,042	707	1,314	1,314	1,094	35	17,348
Interest on time deposits (including savings deposits).....	11,744	49,425	18,891	23,418	15,498	14,964	48,428	9,638	12,138	13,097	12,892	111,903	1,619	343,655
Interest and discount on borrowed money.....	213	777	212	242	187	346	917	178	152	273	260	531	-----	4,288
Taxes other than on net income.....	4,566	10,430	4,609	11,650	4,227	7,155	14,010	3,519	2,223	3,946	12,717	17,541	249	96,832
Recurring depreciation on banking house, furniture and fixtures.....	3,375	6,386	3,270	4,766	3,198	4,636	6,584	1,802	1,922	3,239	4,670	9,500	288	53,636
Other current operating expenses.....	31,219	93,523	24,066	37,081	22,332	38,669	81,548	19,164	20,537	31,000	39,198	85,526	1,508	525,371
<b>Total current operating expenses.....</b>	<b>106,063</b>	<b>309,783</b>	<b>98,130</b>	<b>146,784</b>	<b>89,526</b>	<b>129,686</b>	<b>297,628</b>	<b>68,886</b>	<b>74,438</b>	<b>109,107</b>	<b>136,738</b>	<b>421,973</b>	<b>7,373</b>	<b>1,996,115</b>
<b>Net earnings from current operations.....</b>	<b>63,977</b>	<b>196,225</b>	<b>58,564</b>	<b>97,182</b>	<b>54,562</b>	<b>73,631</b>	<b>189,913</b>	<b>42,655</b>	<b>43,773</b>	<b>70,759</b>	<b>88,560</b>	<b>247,437</b>	<b>2,941</b>	<b>1,230,179</b>

Recoveries, transfers from valuation reserves, and profits:																
On securities:																
Recoveries.....	453	1,014	499	1,302	343	133	1,914	469	235	469	588	948	-----	8,367		
Transfers from valuation reserves.....	785	8,050	266	3,261	531	1,078	6,055	1,287	369	1,855	103	1,373	-----	25,013		
Profits on securities sold or redeemed.....	9,485	32,208	7,695	26,388	9,879	16,924	62,513	11,217	7,519	13,954	15,685	31,330	117	244,914		
On loans:																
Recoveries.....	2,104	890	683	478	376	623	727	328	1,021	1,551	1,899	3,480	59	14,219		
Transfers from valuation reserves.....	1,491	14,878	1,188	7,486	556	143	10,412	503	130	940	775	1,721	-----	40,223		
All other.....	1,682	11,257	702	1,545	443	908	4,094	296	374	1,376	5,840	2,453	49	31,019		
Total recoveries, transfers from valuation reserves and profits.....	16,000	68,297	11,033	40,460	12,128	19,809	85,715	14,100	9,648	20,145	24,890	41,305	225	363,755		
Losses, charge-offs, and transfers to valuation reserves:																
On securities:																
Losses and charge-offs.....	1,837	3,428	2,313	3,290	1,376	2,259	8,077	2,382	3,021	3,160	3,108	7,128	10	41,389		
Transfers to valuation reserves.....	2,946	17,061	935	16,526	1,682	1,822	14,126	4,421	2,235	1,082	1,088	7,536	-----	71,460		
On loans:																
Losses and charge-offs.....	390	850	509	1,091	326	786	1,065	694	1,516	2,483	3,110	454	38	13,312		
Transfers to valuation reserves.....	10,445	34,004	4,780	8,393	4,774	5,490	26,844	2,789	3,200	5,003	10,650	17,301	411	134,084		
All other.....	4,772	6,662	6,023	8,905	2,633	3,267	7,935	2,341	963	3,282	5,959	8,283	40	61,065		
Total losses, charge-offs, and transfers to valuation reserves.....	20,390	62,005	14,560	38,205	10,791	13,624	58,047	12,627	10,935	15,010	23,915	40,702	499	321,310		
Profits before income taxes.....	59,587	202,517	55,037	99,437	55,809	79,816	217,581	44,128	42,486	75,894	89,535	248,040	2,667	1,272,624		
Taxes on net income:																
Federal.....	23,428	68,173	20,398	44,493	25,344	31,723	85,894	17,353	16,242	28,507	37,059	108,688	1,242	508,544		
State.....	3,747	7,997	-----	-----	127	545	379	394	1,498	990	6	7,329	3	23,015		
Total taxes on net income.....	27,175	76,170	20,398	44,493	25,471	32,268	86,273	17,747	17,740	29,497	37,065	116,017	1,245	531,559		
Net profits before dividends.....	32,412	126,347	34,639	54,944	30,428	47,548	131,308	26,381	24,746	46,397	52,470	132,023	1,422	741,065		
Cash dividends declared:																
On preferred stock.....	2	122	5	-----	5	111	-----	5	-----	3	11	-----	-----	264		
On common stock.....	17,996	55,315	16,572	23,301	12,965	14,536	39,317	9,772	9,402	12,895	21,175	66,000	595	299,841		
Total cash dividends declared.....	17,998	55,437	16,577	23,301	12,965	14,541	39,428	9,772	9,407	12,895	21,178	66,011	595	300,105		
Memoranda items:																
Recoveries credited to valuation reserves (not included in recoveries above):																
On securities.....	178	32	182	-----	1	-----	-----	-----	24	55	447	-----	-----	919		
On loans.....	601	3,386	663	1,438	819	726	4,871	685	752	1,700	2,086	9,362	216	27,305		
Losses charged to valuation reserves (not included in losses above):																
On securities.....	29	108	1	1,066	18	62	154	52	1,247	5	12	5,326	-----	8,080		
On loans.....	2,227	10,253	2,336	2,419	1,313	2,235	6,891	1,764	1,406	3,249	5,274	14,230	289	53,886		
Stock dividends (increases in capital stock).....	1,680	6,336	2,237	5,013	2,256	5,040	23,225	2,810	1,226	3,495	8,572	17,947	50	79,887		

See footnotes at end of table.

TABLE NO. 22.—Earnings, expenses, and dividends of national banks, by Federal Reserve districts, for the year ended Dec. 31, 1954—Con.

[In thousands of dollars]

	District No. 1	District No. 2	District No. 3	District No. 4	District No. 5	District No. 6	District No. 7	District No. 8	District No. 9	District No. 10	District No. 11	District No. 12 <sup>1</sup>	Non-member	Grand total
Number of banks <sup>2</sup> .....	268	472	510	415	337	303	570	322	343	618	484	147	7	4,796
Loans.....	2,103,162	7,035,808	1,834,532	2,749,987	1,615,722	2,140,747	5,612,035	1,395,092	1,290,721	1,959,673	2,922,473	7,745,276	112,842	38,518,070
Securities.....	2,058,351	7,240,226	2,332,939	3,987,665	2,106,667	2,987,036	8,973,544	1,671,458	1,603,936	2,835,556	2,614,758	7,483,779	129,274	46,025,189
Capital stock (par value).....	131,236	467,590	125,899	217,393	93,918	133,483	381,265	82,739	62,863	124,775	195,621	363,968	5,476	2,386,226
Capital accounts.....	463,033	1,486,092	477,659	715,309	349,371	442,754	1,182,838	281,807	241,166	427,104	524,433	1,129,000	18,987	7,739,553
Ratios:														
To gross earnings:														
Interest and dividends on securities.....	Percent 23.58	Percent 27.85	Percent 31.43	Percent 33.06	Percent 29.61	Percent 29.16	Percent 36.74	Percent 30.24	Percent 27.25	Percent 30.67	Percent 24.56	Percent 22.74	Percent 26.32	Percent 28.62
Interest and discount on loans.....	57.87	56.38	58.14	51.94	55.79	53.28	48.90	58.51	55.47	54.50	60.42	60.11	54.89	55.85
Service charges on deposit accounts.....	5.79	4.41	3.97	4.00	5.85	6.24	4.46	3.91	6.05	6.09	4.12	7.69	7.01	5.42
All other current earnings.....	12.76	11.36	6.46	11.00	8.75	11.32	9.90	7.34	11.23	8.74	10.90	9.46	11.78	10.11
Total gross earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages and fees.....	32.32	29.49	30.05	28.54	30.59	31.44	29.98	31.01	31.69	32.00	29.74	29.42	35.96	30.14
Interest on time deposits.....	6.91	9.77	12.06	9.60	10.76	7.36	9.93	8.64	10.27	7.28	5.72	16.72	15.70	10.65
All other current expenses.....	23.15	21.96	20.52	22.03	20.78	24.99	21.14	22.11	21.01	21.38	25.23	16.90	19.83	21.08
Total current expenses.....	62.38	61.22	62.63	60.17	62.13	63.79	61.05	61.76	62.97	60.66	60.69	63.04	71.49	61.87
Net current earnings.....	37.62	38.78	37.37	39.83	37.87	36.21	38.95	38.24	37.03	39.34	39.31	36.96	28.51	38.13
To loans: Interest and discount on loans.....	4.68	4.05	4.97	4.61	4.98	5.06	4.25	4.68	5.08	5.00	4.66	5.20	5.02	4.68
To securities: Interest and dividends on securities.....	1.95	1.95	2.11	2.02	2.02	1.99	2.00	2.02	2.01	1.95	2.12	2.03	2.10	2.01
To capital stock (par value):														
Net current earnings.....	48.75	41.97	46.52	44.70	58.10	55.16	49.81	51.55	69.63	56.71	45.27	67.98	53.71	51.55
Net profits before dividends.....	24.70	27.02	27.51	25.27	32.40	35.62	34.44	31.88	39.36	37.18	26.82	36.27	25.97	31.06
Cash dividends.....	13.71	11.86	13.17	10.72	13.80	10.89	10.34	11.81	14.96	10.33	10.83	18.14	10.87	12.58
To capital accounts:														
Net current earnings.....	13.82	13.20	12.26	13.59	15.62	16.63	16.06	15.14	18.15	16.57	16.89	21.92	15.49	15.89
Net profits before dividends.....	7.00	8.50	7.25	7.68	8.71	10.74	11.10	9.36	10.26	10.86	10.01	11.69	7.49	9.58
Cash dividends.....	3.89	3.73	3.47	3.26	3.71	3.28	3.33	3.47	3.90	3.02	4.04	5.85	3.13	3.88

<sup>1</sup> Includes 1 member bank in Alaska.

<sup>2</sup> Number at end of year. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

NOTE.—The figures of loans, securities, capital stock and capital accounts are averages of amounts reported for Dec. 31, 1953, June 30, and Dec. 31, 1954.

TABLE NO. 23.—Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1954

TOTAL UNITED STATES AND POSSESSIONS

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1954, of—											Total
	\$500,000 and under	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$10,000,000	\$10,000,001 to \$25,000,000	\$25,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	\$100,000,001 to \$500,000,000	\$500,000,001 and over	
Number of banks.....	25	75	122	696	1,668	1,003	683	235	115	125	23	4,770
Total deposits.....	10,317	48,218	109,196	1,064,283	5,598,655	7,074,001	10,433,189	8,036,366	7,892,978	26,627,951	39,046,414	105,941,568
Capital stock (par value).....	700	2,318	4,744	33,957	141,735	155,523	231,197	169,747	164,612	532,573	1,041,168	2,478,274
Capital accounts.....	1,606	6,383	14,489	116,816	513,103	576,339	777,184	540,441	516,464	1,734,220	3,288,551	8,085,596
Earnings from current operations:												
Interest and dividends on:												
U. S. Government obligations.....	65	353	881	8,925	46,780	57,149	82,773	62,185	55,640	175,114	238,353	728,218
Other securities.....	12	85	176	1,862	11,092	14,538	19,937	13,592	12,277	31,689	82,719	187,979
Interest and discount on loans.....	312	1,254	2,739	23,261	108,711	129,764	181,982	130,310	123,232	419,043	665,662	1,786,270
Service charges and other fees on banks' loans.....	3	4	14	102	701	1,021	2,306	1,908	1,497	6,362	19,664	33,582
Service charges on deposit accounts.....	20	93	264	2,038	10,854	15,432	24,524	17,842	14,270	35,727	51,793	172,857
Other service charges, commissions, fees, and collection and exchange charges.....	15	58	121	1,186	4,434	5,041	7,295	4,812	4,057	16,026	21,714	64,759
Trust department.....	-----	1	-----	24	522	1,726	6,620	6,533	7,548	33,232	44,257	100,463
Other current earnings.....	6	33	77	763	4,226	5,836	10,741	10,558	9,778	36,487	46,379	124,884
Total earnings from current operations.....	433	1,881	4,272	38,161	187,320	230,507	336,178	247,740	228,299	753,680	1,170,541	3,190,012
Current operating expenses:												
Salaries and wages:												
Officers.....	154	537	1,080	8,253	32,880	33,360	41,451	27,589	23,827	67,285	80,844	317,260
Employees other than officers.....	23	132	403	4,036	24,832	36,762	63,102	51,360	47,125	164,247	237,419	629,441
Fees paid to directors and members of executive, discount, and advisory committees.....	8	45	82	778	3,558	3,178	3,181	1,526	1,205	2,258	1,338	17,157
Interest on time deposits (including savings deposits).....	18	161	391	4,253	23,153	28,691	40,385	27,030	21,610	61,437	132,766	339,895
Interest and discount on borrowed money.....	-----	-----	-----	26	105	129	183	186	362	1,379	1,872	4,242
Taxes other than on net income.....	16	53	106	1,119	5,579	7,151	9,915	7,267	7,322	24,993	32,488	96,009
Recurring depreciation on banking house, furniture and fixtures.....	1	36	84	752	4,320	5,221	7,870	5,541	4,328	12,978	11,796	52,927
Other current operating expenses.....	69	294	698	5,761	28,011	36,335	57,632	44,865	42,649	137,479	166,575	520,368
Total current operating expenses.....	289	1,258	2,844	24,978	122,438	150,827	223,719	165,364	148,428	472,056	665,098	1,977,299
Net earnings from current operations.....	144	623	1,428	13,183	64,882	79,680	112,459	82,376	79,871	281,624	505,443	1,221,713

TABLE NO. 23.—*Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1954*—Continued

## TOTAL UNITED STATES AND POSSESSIONS—Continued

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1954, of—											Total
	\$500,000 and under	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$10,000,000	\$10,000,001 to \$25,000,000	\$25,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	\$100,000,001 to \$500,000,000	\$500,000,001 and over	
Recoveries, transfers from valuation reserves, and profits:												
On securities:												
Recoveries.....		3	1	99	404	945	1,047	871	679	2,014	2,287	8,350
Transfers from valuation reserves.....				25	106	206	344	1,083	389	8,291	13,381	23,825
Profits on securities sold or redeemed.....		12	37	484	4,812	10,378	22,471	23,778	23,376	68,269	89,587	243,204
On loans:												
Recoveries.....	17	58	100	566	1,988	1,684	1,556	873	607	2,984	3,690	14,123
Transfers from valuation reserves.....			6	63	260	285	416	392	240	2,566	31,028	35,256
All other.....	7	11	9	130	624	1,396	2,030	1,622	1,615	6,975	16,135	30,554
Total recoveries, transfers from valuation reserves and profits.....	24	84	153	1,367	8,194	14,894	27,864	28,619	26,906	91,099	156,108	355,312
Losses, charge-offs and transfers to valuation reserves:												
On securities:												
Losses and charge-offs.....		7	17	225	2,082	3,476	4,994	3,965	5,145	11,371	9,863	41,145
Transfers to valuation reserves.....			4	18	301	642	1,828	1,912	2,357	22,199	41,850	71,111
On loans:												
Losses and charge-offs.....	32	156	145	1,241	3,466	2,569	2,018	988	622	1,682	285	13,204
Transfers to valuation reserves.....		15	27	443	3,792	5,852	9,606	8,158	10,901	27,517	66,927	133,238
All other.....	9	8	26	354	2,005	3,726	4,880	2,784	5,096	18,276	23,719	60,883
Total losses, charge-offs, and transfers to valuation reserves.....	41	186	219	2,281	11,646	16,265	23,326	17,807	24,121	81,045	142,644	319,581
Profits before income taxes.....	127	521	1,362	12,269	61,430	78,309	116,997	93,188	82,656	291,678	518,907	1,257,444
Taxes on net income:												
Federal.....	29	147	336	3,307	17,978	26,002	41,688	35,220	34,147	131,552	214,260	504,666
State.....	1	10	17	157	638	812	1,333	734	905	4,930	13,300	22,837
Total taxes on net income.....	30	157	353	3,464	18,616	26,814	43,021	35,954	35,052	136,482	227,560	527,503
Net profits before dividends.....	97	364	1,009	8,805	42,814	51,495	73,976	57,234	47,604	155,196	291,347	729,941

Cash dividends declared:												
On preferred stock.....		1		3	19	38	73		14	108		256
On common stock.....	54	150	351	3,240	14,877	16,329	24,154	16,585	16,083	59,907	146,431	298,161
Total cash dividends declared.....	54	151	351	3,243	14,896	16,367	24,227	16,585	16,097	60,015	146,431	298,417
Memoranda items:												
Recoveries credited to valuation reserves (not included in recoveries above):												
On securities.....					4	16	85	7		721	86	919
On loans.....		5	35	244	1,344	2,139	2,524	1,735	1,719	5,143	12,300	27,188
Losses charged to valuation reserves (not included in losses above):												
On securities.....					18	32	66	52	11	3,809	4,092	8,080
On loans.....		12	42	437	3,224	4,788	5,261	3,275	4,121	9,219	23,252	53,631
Stock dividends (increases in capital stock).....		5	50	234	2,754	3,632	7,021	8,809	6,657	23,950	25,525	78,637
Average per bank:												
Gross earnings from current operations.....	17	25	35	55	112	230	492	1,054	1,985	6,029	50,893	671
Current operating expenses.....	11	17	23	36	73	150	327	704	1,291	3,776	28,917	415
Net earnings from current operations.....	6	8	12	19	39	80	165	350	694	2,253	21,976	256
Net profits before dividends.....	4	5	8	13	26	51	108	244	414	1,242	12,667	153
Per \$100 of deposits:												
Net earnings from current operations.....	\$1.40	\$1.29	\$1.31	\$1.24	\$1.16	\$1.13	\$1.08	\$1.03	\$1.01	\$1.06	\$1.29	\$1.15
Net profits before dividends.....	.94	.75	.92	.83	.76	.73	.71	.71	.60	.58	.75	.69
Per \$100 of capital accounts:												
Net earnings from current operations.....	8.97	9.76	9.86	11.29	12.65	13.83	14.47	15.24	15.46	16.24	15.37	15.11
Net profits before dividends.....	6.04	5.70	6.96	7.54	8.34	8.93	9.52	10.59	9.22	8.95	8.86	9.03
Cash dividends.....	3.36	2.37	2.42	2.78	2.90	2.84	3.12	3.07	3.12	3.46	4.45	3.69
Number of officers at end of period.....												
	61	178	299	1,964	6,234	5,176	5,426	3,090	2,518	6,478	7,858	39,282
Number of employees other than officers at end of period.....												
	21	91	240	2,118	10,880	14,575	23,832	18,581	17,497	55,927	69,427	213,189

NOTE.—The deposits, capital stock, and capital accounts shown in this table are as of end of period. Capital accounts represents the aggregate book value of capital stock, surplus, undivided profits, reserves and retirement fund for preferred stock.

TABLE No. 24.—*Earnings, expenses, and dividends of national banks, years ended Dec. 31, 1952-54*

[In thousands of dollars]

	1952		1953		1954	
	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total
Number of banks <sup>1</sup> .....	4,916		4,864		4,796	
Capital stock, par value <sup>2</sup> .....	2,177,888		2,263,746		2,386,226	
Capital accounts <sup>2</sup> .....	6,875,134		7,235,820		7,739,553	
	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total
<b>Earnings from current operations:</b>						
Interest and dividends on:						
U. S. Government obligations.....	633,688	23.04	694,815	22.65	733,868	22.75
Other securities.....	164,228	5.97	176,433	5.75	189,532	5.87
Interest and discount on loans.....	1,536,789	55.87	1,751,596	57.09	1,801,682	55.85
Service charges and other fees on banks' loans.....	24,137	.88	28,073	.91	33,792	1.05
Service charges on deposit accounts.....	136,272	4.95	150,490	4.91	174,914	5.42
Other service charges, commissions, fees, and collection and exchange charges.....	53,635	1.95	60,920	1.99	65,325	2.02
Trust department.....	80,627	2.93	85,990	2.80	100,761	3.12
Other current earnings.....	121,191	4.41	119,619	3.90	126,420	3.92
<b>Total earnings from current operations.....</b>	<b>2,750,567</b>	<b>100.00</b>	<b>3,067,936</b>	<b>100.00</b>	<b>3,226,294</b>	<b>100.00</b>
<b>Current operating expenses:</b>						
Salaries and wages:						
Officers.....	271,744	16.35	298,121	16.16	320,170	16.04
Employees other than officers.....	535,618	32.23	595,596	32.29	634,815	31.80
Number of officers <sup>1</sup> .....	36,773		38,077		39,405	
Number of employees other than officers <sup>1</sup> .....	197,181		206,589		213,772	
Fees paid to directors and members of executive, discount, and advisory committees.....	14,545	.88	16,094	.87	17,348	.87
Interest on time deposits (including savings deposits).....	260,995	15.71	299,064	16.22	343,655	17.22
Interest and discount on borrowed money.....	12,711	.76	14,362	.78	4,288	.21
Taxes other than on net income.....	78,646	4.73	84,517	4.58	96,832	4.85
Recurring depreciation on banking house, furniture and fixtures.....	42,205	2.54	47,388	2.57	53,636	2.69
Other current operating expenses.....	445,350	26.80	489,366	26.53	525,371	26.32
<b>Total current operating expenses.....</b>	<b>1,661,814</b>	<b>100.00</b>	<b>1,844,508</b>	<b>100.00</b>	<b>1,996,115</b>	<b>100.00</b>
<b>Net earnings from current operations.....</b>	<b>1,088,753</b>		<b>1,223,428</b>		<b>1,230,179</b>	
<b>Recoveries, transfers from valuation reserves and profits:</b>						
On securities:						
Recoveries.....	6,884	8.49	7,876	9.60	8,367	2.30
Transfers from valuation reserves.....	14,844	18.30	15,226	18.57	25,013	6.87
Profits on securities sold or redeemed.....	20,165	24.87	23,459	28.60	244,914	67.33
On loans:						
Recoveries.....	11,654	14.37	16,502	20.12	14,219	3.91
Transfers from valuation reserves.....	14,949	18.43	5,328	6.50	40,223	11.06
All other.....	12,604	15.54	13,626	16.61	31,019	8.53
<b>Total recoveries, transfers from valuation reserves and profits.....</b>	<b>81,100</b>	<b>100.00</b>	<b>82,017</b>	<b>100.00</b>	<b>363,755</b>	<b>100.00</b>
<b>Losses, charge-offs, and transfers to valuation reserves:</b>						
On securities:						
Losses and charge-offs.....	61,233	30.12	96,676	36.27	41,389	12.88
Transfers to valuation reserves.....	16,739	8.24	31,454	11.80	71,460	22.24
On loans:						
Losses and charge-offs.....	11,349	5.58	15,494	5.81	13,312	4.14
Transfers to valuation reserves.....	83,978	41.31	77,164	28.95	134,084	41.73
All other.....	29,982	14.75	45,763	17.17	61,065	19.01
<b>Total losses, charge-offs, and transfers to valuation reserves.....</b>	<b>203,281</b>	<b>100.00</b>	<b>266,551</b>	<b>100.00</b>	<b>321,310</b>	<b>100.00</b>

See footnote at end of table.

TABLE NO. 24.—*Earnings, expenses, and dividends of national banks, years ended Dec. 31, 1952-54—Continued*

[In thousands of dollars]

	1952		1953		1954	
	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total
Profits before income taxes.....	966,572		1,038,894		1,272,624	
Taxes on net income:						
Federal.....	387,963		446,687		508,544	
State.....	17,128		18,920		23,015	
Total taxes on net income.....	405,091		465,607		531,559	
Net profits before dividends.....	561,481		573,287		741,065	
Cash dividends declared:						
On preferred stock.....	400		332			
On common stock.....	258,663		274,884			
Total cash dividends declared.....	259,063		275,216			
Memoranda items:						
Recoveries credited to valuation reserves (not included in recoveries above):						
On securities.....	2,375		449		919	
On loans.....	21,342		19,830		27,305	
Losses charged to valuation reserves (not included in losses above):						
On securities.....	15,291		22,448		8,080	
On loans.....	40,973		53,039		53,886	
Stock dividends (increases in capital stock).....	77,526		50,403		79,887	
Ratios to gross earnings:		Percent		Percent		Percent
Salaries, wages, and fees.....		29.88		29.65		30.14
Interest on time deposits.....		9.49		9.75		10.65
All other current expenses.....		21.05		20.72		21.08
Total current expenses.....		60.42		60.12		61.87
Net current earnings.....		39.58		39.88		38.13
Ratio of cash dividends to capital stock (par value).....		11.90		12.16		12.58
Ratio of cash dividends to capital accounts.....		3.77		3.80		3.88

<sup>1</sup> Number at end of period. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

<sup>2</sup> Figures are averages of amounts reported for the June and December call dates in the year indicated and the December call date in the previous year.

NOTE.—Earnings and dividends figures for 1889 to 1937 were published for the years ended August 31 or June 30 and appear in the table beginning on page 96 of the Comptroller's Annual Report for 1937. Similar figures for 1938 through 1941 appear in table 28 on page 136 of the 1941 report. Calendar year figures are available, beginning with the year 1917, and are published in the Comptroller's reports as follows: 1938, p. 100; 1940, p. 17; 1942, p. 34; 1943, p. 30; 1946, p. 98; 1949, p. 100, and 1951, p. 118.

TABLE NO. 25.—Number of national banks, capital stock, capital funds, net profits, dividends, and ratios years ended Dec. 31, 1929-54

[In thousands of dollars. Figures for previous years published in report for 1938, p. 115]

	Number of banks	Capital stock (par value) <sup>1</sup>			Capital accounts <sup>1</sup>	Net profits before dividends	Cash dividends		Ratios				
		Preferred	Common	Total			On preferred stock	On common stock	Cash dividends on preferred stock to preferred capital	Cash dividends on common stock to common capital	Total cash dividends to capital accounts	Net profits before dividends	
												To capital stock	To capital accounts
							Percent	Percent	Percent	Percent	Percent		
1929	7,408	1,650,574	1,650,574	3,754,398	291,944	226,662	13.73	6.04	17.69	7.78			
1930	7,038	1,724,028	1,724,028	3,919,950	158,411	211,272	12.25	5.39	9.19	4.04			
1931	6,373	1,680,780	1,680,780	3,753,412	<sup>2</sup> 54,550	193,196	11.49	5.15	<sup>2</sup> 3.32	<sup>2</sup> 4.45			
1932	6,016	1,507,037	1,597,037	3,323,536	<sup>2</sup> 164,737	135,381	8.48	4.07	<sup>2</sup> 17.88	<sup>2</sup> 4.96			
1933	<sup>2</sup> 5,159	92,469	1,507,834	1,600,303	2,981,878	<sup>2</sup> 286,116	558	71,106	4.72	2.40	<sup>2</sup> 17.88	<sup>2</sup> 9.60	
1934	<sup>2</sup> 5,467	349,470	1,359,573	1,709,043	2,982,008	<sup>2</sup> 153,451	10,103	80,915	2.89	5.95	3.05	<sup>2</sup> 8.98	<sup>2</sup> 5.15
1935	5,392	510,511	1,280,813	1,791,324	3,084,092	158,491	18,862	94,377	3.69	7.37	3.67	8.85	5.14
1936	5,331	447,501	1,259,027	1,706,528	3,143,029	313,826	18,166	101,850	4.06	8.09	3.82	18.39	9.98
1937	5,266	305,842	1,285,946	1,591,788	3,206,194	228,021	11,532	110,231	3.77	8.57	3.80	14.32	7.11
1938	5,230	267,495	1,310,243	1,577,738	3,281,819	198,649	9,378	113,347	3.51	8.65	3.74	12.59	6.05
1939	5,193	241,075	1,320,446	1,561,521	3,380,749	251,576	8,911	122,267	3.70	9.26	3.88	16.11	7.44
1940	5,150	204,244	1,328,071	1,532,315	3,463,862	241,465	8,175	125,174	4.00	9.43	3.85	15.76	6.97
1941	5,123	182,056	1,341,398	1,523,454	3,596,865	269,295	7,816	124,805	4.29	9.30	3.69	17.68	7.49
1942	5,087	156,739	1,354,384	1,511,123	3,684,882	243,343	6,683	121,177	4.26	8.95	3.47	16.10	6.60
1943	5,046	135,713	1,372,457	1,508,170	3,860,443	350,457	6,158	125,357	4.54	9.13	3.41	23.24	9.08
1944	5,031	110,597	1,440,519	1,551,116	4,114,972	411,844	5,296	139,012	4.79	9.65	3.48	26.55	10.01
1945	5,023	80,672	1,536,212	1,616,884	4,467,718	490,133	4,131	151,525	5.12	9.86	3.48	30.31	10.97
1946	5,013	53,202	1,646,631	1,699,833	4,893,038	494,898	2,427	167,702	4.56	10.18	3.48	29.11	10.11
1947	5,011	32,529	1,736,676	1,769,205	5,293,267	452,983	1,372	182,147	4.22	10.49	3.47	25.60	8.56
1948	4,997	25,128	1,779,362	1,804,490	5,545,993	423,757	1,304	192,603	5.19	10.82	3.50	23.48	7.64
1949	4,981	20,979	1,863,373	1,884,352	5,811,044	474,881	1,100	203,644	5.24	10.93	3.52	25.20	8.17
1950	4,965	16,079	1,949,898	1,965,977	6,152,799	537,610	712	228,792	4.43	11.73	3.73	27.35	8.74
1951	4,946	12,032	2,046,018	2,058,050	6,506,378	506,695	615	247,230	5.11	12.08	3.81	24.62	7.79
1952	4,916	6,862	2,171,026	2,177,886	6,875,134	561,481	400	258,663	5.83	11.91	3.77	25.78	8.17
1953	4,864	5,512	2,258,234	2,263,746	7,235,820	573,287	332	274,884	6.02	12.17	3.80	25.32	7.02
1954	4,796	4,797	2,381,429	2,386,226	7,739,553	741,065	264	299,841	5.50	12.59	3.88	31.06	9.58

<sup>1</sup> Averages of amounts from reports of condition made in each year.

<sup>2</sup> Deficit.

<sup>3</sup> Licensed banks, i. e., those operating on an unrestricted basis.

TABLE NO. 26.—Total loans of national banks, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years, 1935-54

[In thousands of dollars]

Year	Total loans end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to loans
					<i>Percent</i>
1935.....	7,508,784	160,121	47,375	112,746	1.50
1936.....	8,271,210	154,614	69,658	84,956	1.03
1937.....	8,813,547	71,844	50,342	21,502	.24
1938.....	8,489,120	80,290	32,152	48,138	.57
1939.....	9,043,632	67,171	39,927	27,244	.30
1940.....	10,027,773	58,249	36,751	21,498	.21
1941.....	11,751,792	51,989	43,658	8,331	.07
1942.....	10,200,798	43,134	40,659	2,475	.02
1943.....	10,133,532	43,101	52,900	+9,799	+ .10
1944.....	11,497,802	41,039	50,348	+9,309	+ .08
1945.....	13,948,042	29,652	37,392	+7,740	+ .06
1946.....	17,309,767	44,520	41,313	3,207	.02
1947.....	21,480,457	73,542	43,629	29,913	.14
1948.....	23,818,513	<sup>1</sup> 50,482	<sup>2</sup> 31,133	19,349	.08
1949.....	23,928,293	<sup>1</sup> 59,482	<sup>2</sup> 26,283	33,199	.14
1950.....	29,277,480	<sup>1</sup> 45,970	<sup>2</sup> 31,525	<sup>3</sup> 14,445	.05
1951.....	32,423,777	<sup>1</sup> 53,940	<sup>2</sup> 31,632	22,108	.07
1952.....	36,119,673	<sup>1</sup> 52,322	<sup>2</sup> 32,996	19,326	.05
1953.....	37,944,146	<sup>1</sup> 68,533	<sup>2</sup> 36,332	32,201	.08
1954.....	39,827,678	<sup>1</sup> 67,198	<sup>2</sup> 41,524	25,674	.06
Average for 1935-54.....	18,590,791	65,860	40,887	24,973	.13

<sup>1</sup> Excludes transfers to valuation reserves.  
<sup>2</sup> Excludes transfers from valuation reserves.  
<sup>3</sup> Revised.

NOTE.—For prior figures beginning with the year 1928 see Annual Report for 1947, p. 100.

TABLE NO. 27.—Total securities of national banks, losses and recoveries on securities and ratio of net losses or recoveries to securities, by calendar years, 1935-54

[In thousands of dollars]

Year	Total securities end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to securities
					<i>Percent</i>
1935.....	11,477,536	116,309	<sup>1</sup> 180,545	+64,236	+ .56
1936.....	12,780,044	91,764	120,534	+28,770	+ .23
1937.....	11,763,004	92,343	33,777	58,566	.50
1938.....	12,459,193	115,281	33,453	81,828	.66
1939.....	12,811,576	109,378	33,631	75,747	.59
1940.....	13,668,040	107,960	40,993	66,967	.49
1941.....	15,887,508	92,134	48,157	43,977	.28
1942.....	27,482,788	73,253	36,170	37,083	.13
1943.....	37,504,253	66,008	59,652	6,356	.02
1944.....	47,022,329	67,574	50,302	17,272	.04
1945.....	55,611,609	74,627	54,153	20,474	.04
1946.....	46,642,816	74,620	33,816	40,804	.09
1947.....	44,009,966	69,785	25,571	44,214	.10
1948.....	40,228,353	<sup>2</sup> 55,369	<sup>3</sup> 25,264	30,105	.07
1949.....	44,207,750	<sup>2</sup> 23,595	<sup>3</sup> 7,516	16,079	.04
1950.....	43,022,623	<sup>2</sup> 26,825	<sup>3</sup> 11,509	15,316	.04
1951.....	43,043,617	<sup>2</sup> 57,546	<sup>3</sup> 6,712	50,834	.12
1952.....	44,292,285	<sup>2</sup> 76,524	<sup>3</sup> 9,259	67,265	.15
1953.....	44,210,233	<sup>2</sup> 119,124	<sup>3</sup> 8,325	110,799	.25
1954.....	48,932,258	<sup>2</sup> 49,469	<sup>3</sup> 9,286	40,183	.08
Average for 1935-54.....	32,852,889	77,974	41,431	36,543	.11

<sup>1</sup> Includes profits on securities sold.  
<sup>2</sup> Excludes transfers to valuation reserves.  
<sup>3</sup> Excludes transfers from valuation reserves.

NOTE.—For prior figures beginning with the year 1928 see Annual Report for 1947, p. 100.

TABLE NO. 28.—*Foreign branches of American national banks, Dec. 31, 1954*<sup>1</sup>

BANK OF AMERICA NATIONAL TRUST AND SAVINGS ASSOCIATION, SAN FRANCISCO, CALIF:	NATIONAL CITY BANK OF NEW YORK, N. Y.—CON.
England: London. London (West End). Guam: Agana. Japan: Kobe. Osaka. Tokyo. Yokohama. Philippines: Manila. Thailand: Bangkok.	Brazil: Porto Alegre. Recife (Pernambuco). Rio de Janeiro. Salvador. Santos. Sao Paulo. Sao Paulo (Avenida Ipiranga). Canal Zone: Balboa. Cristobal.
FIRST NATIONAL BANK OF BOSTON, MASS.:	Chile: Santiago. Valparaiso.
Argentina: Avellaneda. Buenos Aires. Buenos Aires (Alsina). Buenos Aires (Constitucion). Buenos Aires (Once). Rosario. Brazil: Rio de Janeiro. Santos. Sao Paulo. Cuba: Cienfuegos. Havana. Havana (Avenida de Italia). Havana (Avenida Maximo Gomez). Sancti Spiritus. Santiago de Cuba.	Colombia: Barranquilla. Bogota. Cali. Medellin. Cuba: Callehuen. Cardenas. Havana. Havana (Cuatro Caminos). Havana (Galiano). Havana (La Lonja). Havana (Twenty-third Street Branch). Manzanillo. Matanzas. Santiago de Cuba.
CHASE NATIONAL BANK OF NEW YORK, N. Y.:	England: London. London (West End).
Canal Zone: Balboa. Cristobal. Cuba: Amistad. Havana. Havana (Vedado). Marianao. England: London (Berkeley Square). London (Lombard). France: Paris. Germany: Frankfurt am Main. Heidelberg. Japan: Osaka. Tokyo. Panama: Colon. David. Panama City. Puerto Rico: San Juan. Santurce.	France: Paris. Hong Kong: Hong Kong. India: Bombay. Calcutta. Japan: Nagoya. Osaka. Tokyo. Yokohama.
NATIONAL CITY BANK OF NEW YORK, N. Y.:	Mexico: Mexico City. Mexico City (I. la Catolica).
Argentina: Buenos Aires. Buenos Aires (Flores). Buenos Aires (Plaza Once). Rosario.	Panama: Panama City. Peru: Lima. Philippines: Cebu. Clark Field. Manila. Manila (Port Area Branch). Puerto Rico: Arecibo. Bayamon. Caguas. Mayaguez. Ponce. San Juan. Santurce. Singapore: Singapore. Uruguay: Montevideo. Venezuela: Caracas.

<sup>1</sup> Excludes banking facilities at military establishments.

NOTE.—Consolidated statement of the assets and liabilities of the above-named branches as of Dec. 31, 1954, appears in the following table.

TABLE No. 29.—*Consolidated statement of assets and liabilities of foreign branches of national banks, Dec. 31, 1954*<sup>1</sup>

[In thousands of dollars]

Number of branches.....	99
ASSETS	
Loans and discounts, including overdrafts.....	704, 479
Securities.....	100, 523
Currency and coin.....	42, 133
Balances with other banks and cash items in process of collection.....	250, 859
Due from head office and branches.....	398, 845
Real estate, furniture, and fixtures.....	13, 508
Customers' liability on account of acceptances.....	33, 517
Other assets.....	12, 462
Total assets.....	<u>1, 556, 326</u>
LIABILITIES	
Demand deposits of individuals, partnerships, and corporations.....	689, 008
Time deposits of individuals, partnerships, and corporations.....	454, 166
Deposits of U. S. Government.....	90, 386
State and municipal deposits.....	21, 595
Deposits of banks.....	162, 661
Other deposits (certified and cashiers' checks, etc.).....	12, 268
Total deposits.....	<u>1, 430, 084</u>
Due to head office and branches.....	4, 954
Bills payable and rediscounts.....	59, 413
Acceptances executed by or for account of reporting branches and outstanding.....	33, 632
Other liabilities.....	27, 561
Total liabilities.....	<u>1, 555, 644</u>
CAPITAL ACCOUNTS	
Undivided profits, including reserve accounts.....	682
Total liabilities and capital accounts.....	<u>1, 556, 326</u>

<sup>1</sup> Excludes figures for banking facilities at military establishments, except one located in Saipan.

NOTE.—For location of foreign branches see preceding table.

TABLE NO. 30.—*Assets and liabilities of banks in the District of Columbia, by classes, Dec. 31, 1954*

[In thousands of dollars]

	Total all banks	National banks	Non-national banks
Number of banks.....	17	18	19
<b>ASSETS</b>			
<b>Loans and discounts:</b>			
Commercial and industrial loans, including open-market paper.....	188,533	124,561	63,972
Loans to farmers directly guaranteed and redeemable on demand by the Commodity Credit Corporation, and certificates of interest representing ownership thereof.....	3,000	2,500	500
Other loans to farmers.....	62	11	51
Loans to brokers and dealers in securities.....	5,771	1,834	3,937
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	2,689	2,177	512
<b>Real-estate loans:</b>			
Secured by farm land (including improvements).....	311	258	53
Secured by residential properties (other than farm):			
Insured by Federal Housing Administration.....	9,063	4,336	4,727
Insured or guaranteed by Veterans' Administration.....	41,783	27,837	13,946
Not insured or guaranteed by FHA or VA.....	64,729	37,033	27,696
Secured by other properties.....	31,987	20,155	11,832
<b>Other loans to individuals:</b>			
Retail automobile installment paper.....	32,018	15,191	16,827
Other retail installment paper.....	10,368	7,492	2,876
Repair and modernization installment loans.....	10,692	4,520	6,172
Installment cash loans.....	31,278	14,237	17,041
Single-payment loans.....	55,001	34,902	20,099
<b>Loans to banks:</b>			
All other loans.....	18,233	6,960	11,273
Overdrafts.....	76	51	25
<b>Total gross loans.....</b>	<b>505,694</b>	<b>304,055</b>	<b>201,539</b>
Less valuation reserves.....	3,964	3,190	774
<b>Net loans.....</b>	<b>501,630</b>	<b>300,865</b>	<b>200,765</b>
<b>Securities:</b>			
U. S. Government obligations, direct and guaranteed:			
<b>Direct obligations:</b>			
Treasury bills.....	38,215	28,044	10,171
Treasury certificates of indebtedness.....	19,919	11,088	8,831
Treasury notes.....	123,232	87,636	35,596
United States nonmarketable bonds (savings, investment series A-1965, B-1975-80, and depositary bonds).....	24,985	13,349	11,636
Other bonds maturing in 5 years or less.....	70,698	55,257	24,441
Other bonds maturing in 5 to 10 years.....	177,939	113,144	64,795
Other bonds maturing in 10 to 20 years.....	41,705	19,192	22,513
Bonds maturing after 20 years.....	30		30
<b>Total.....</b>	<b>505,723</b>	<b>327,710</b>	<b>178,013</b>
Obligations guaranteed by U. S. Government (Federal Housing Administration debentures).....	7		7
<b>Total.....</b>	<b>505,730</b>	<b>327,710</b>	<b>178,020</b>
Obligations of States and political subdivisions.....	41,014	32,071	8,943
Other bonds, notes, and debentures.....	26,373	17,528	8,845
Corporate stocks, including stock of Federal Reserve bank.....	2,206	1,339	867
<b>Total securities.....</b>	<b>675,323</b>	<b>378,648</b>	<b>196,675</b>
<b>Cash, balances with other banks, including reserve balances and cash items in process of collection:</b>			
Cash items in process of collection, including exchanges for clearing house.....	64,180	42,521	21,659
Demand balances with banks in the United States (except private banks and American branches of foreign banks).....	59,238	44,649	14,589
Other balances with banks in United States.....	40		40
Balances with banks in foreign countries.....	292	126	166
Currency and coin.....	22,826	12,764	10,062
Reserve with Federal Reserve bank and approved reserve agencies.....	193,099	120,730	72,369
<b>Total cash, balances with other banks, etc.....</b>	<b>339,675</b>	<b>220,790</b>	<b>118,885</b>
<b>Bank premises owned, furniture and fixtures.....</b>	<b>19,772</b>	<b>11,839</b>	<b>7,933</b>
Real estate owned other than bank premises.....	90	90	
Investments and other assets indirectly representing bank premises or other real estate.....	1,150		1,150
Income earned or accrued but not collected.....	1,777	804	973
Other assets.....	2,077	913	1,164
<b>Total assets.....</b>	<b>1,441,494</b>	<b>913,949</b>	<b>527,545</b>

<sup>1</sup> Operating 27 branches.<sup>2</sup> Operating 22 branches.

TABLE No. 30.—*Assets and liabilities of banks in the District of Columbia, by classes, Dec. 31, 1954—Continued*

[In thousands of dollars]

	Total all banks	National banks	Non-national banks
<b>LIABILITIES</b>			
<b>Demand deposits:</b>			
Individuals, partnerships, and corporations.....	910,337	598,748	311,589
U. S. Government.....	30,640	24,455	6,185
States and political subdivisions.....	143	126	17
Banks in United States.....	67,350	51,932	15,418
Banks in foreign countries.....	4,425	3,043	1,382
Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to Federal Reserve bank and agents (transit account).....	20,262	12,482	7,780
<b>Total demand deposits.....</b>	<b>1,033,157</b>	<b>690,786</b>	<b>342,371</b>
<b>Time deposits:</b>			
Individuals, partnerships, and corporations.....	265,906	151,348	114,558
U. S. Government.....	17,775	9,538	8,237
Postal savings.....	1,025	1,025	-----
States and political subdivisions.....	-----	-----	-----
Banks in United States.....	-----	-----	-----
Banks in foreign countries.....	17,825	-----	17,825
<b>Total time deposits.....</b>	<b>302,531</b>	<b>161,911</b>	<b>140,620</b>
<b>Total deposits.....</b>	<b>1,335,688</b>	<b>852,697</b>	<b>482,991</b>
Bills payable, rediscounts, and other liabilities for borrowed money.....	200	200	-----
Income collected but not earned.....	3,173	841	2,332
Expenses accrued and unpaid.....	8,235	4,627	3,608
Other liabilities.....	2,224	1,674	550
<b>Total liabilities.....</b>	<b>1,349,520</b>	<b>860,039</b>	<b>489,481</b>
<b>CAPITAL ACCOUNTS</b>			
Capital stock: Common stock.....	25,890	16,550	9,340
Surplus.....	47,785	28,100	19,685
Undivided profits.....	14,723	8,338	6,385
Reserves.....	3,576	922	2,654
<b>Total capital accounts.....</b>	<b>91,974</b>	<b>53,910</b>	<b>38,064</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,441,494</b>	<b>913,949</b>	<b>527,545</b>
<b>MEMORANDUM</b>			
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securities sold with agreement to repurchase).....	113,121	63,199	49,922

TABLE No. 31.—*Assets and liabilities of all banks in the District of Columbia at date of each call during the year ended Dec. 31, 1954*

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	19 banks	19 banks	17 banks	17 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	455,640	455,905	472,002	501,630
U. S. Government securities, direct obligations.....	504,244	510,581	519,528	505,723
Obligations guaranteed by U. S. Government.....	7	7	7	7
Obligations of States and political subdivisions.....	33,253	34,579	46,817	41,014
Other bonds, notes, and debentures.....	21,008	23,449	25,819	26,373
Corporate stocks, including stock of Federal Reserve bank.....	2,135	2,135	2,190	2,206
Reserve with Federal Reserve bank and approved reserve agencies.....	193,510	174,680	179,771	193,099
Currency and coin.....	25,619	23,990	25,121	22,826
Balances with other banks and cash items in process of collection.....	97,564	111,758	95,522	123,750
Bank premises owned, furniture and fixtures.....	19,533	19,565	19,654	19,772
Real estate owned other than bank premises.....	427	475	90	90
Investments and other assets indirectly representing bank premises or other real estate.....	1,150	1,150	1,150	1,150
Customers' liability on acceptances outstanding.....				
Income earned or accrued but not collected.....	1,660	1,847	2,117	1,777
Other assets.....	2,165	1,927	2,327	2,077
<b>Total assets.....</b>	<b>1,357,915</b>	<b>1,362,048</b>	<b>1,392,115</b>	<b>1,441,494</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	864,519	850,438	852,692	910,337
Time deposits of individuals, partnerships, and corporations.....	242,917	251,909	258,033	265,906
Postal savings deposits.....	1,025	1,025	1,025	1,025
Deposits of U. S. Government.....	46,959	54,140	68,675	48,415
Deposits of States and political subdivisions.....	125	100	114	143
Deposits of banks.....	86,309	86,389	91,848	89,600
Other deposits (certified and cashiers' checks, etc.).....	16,279	16,906	13,496	20,262
<i>Total deposits.....</i>	<i>1,258,183</i>	<i>1,260,907</i>	<i>1,285,883</i>	<i>1,355,688</i>
<i>Demand deposits.....</i>	<i>979,596</i>	<i>972,578</i>	<i>991,186</i>	<i>1,033,157</i>
<i>Time deposits.....</i>	<i>278,737</i>	<i>288,329</i>	<i>294,697</i>	<i>302,531</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....		500	500	200
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....				
Income collected but not earned.....	3,141	3,007	3,144	3,173
Expenses accrued and unpaid.....	5,454	5,391	6,557	8,255
Other liabilities.....	1,883	1,241	3,208	2,224
<b>Total liabilities.....</b>	<b>1,268,611</b>	<b>1,271,046</b>	<b>1,299,292</b>	<b>1,349,520</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	24,440	24,940	25,890	25,890
Surplus.....	46,210	46,310	47,185	47,785
Undivided profits.....	15,048	16,173	15,979	14,723
Reserves.....	3,606	3,579	3,769	3,576
<b>Total capital accounts.....</b>	<b>89,304</b>	<b>91,002</b>	<b>92,823</b>	<b>91,974</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,357,915</b>	<b>1,362,048</b>	<b>1,392,115</b>	<b>1,441,494</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	107,201	103,225	125,982	113,121

TABLE No. 32.—*Assets and liabilities of nonnational banks in the District of Columbia at date of each call during the year ended Dec. 31, 1954*

[In thousands of dollars]

	Apr. 15, 1954	June 30, 1954	Oct. 7, 1954	Dec. 31, 1954
	10 banks	10 banks	9 banks	9 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	203, 583	205, 370	188, 048	200, 765
U. S. Government securities, direct obligations.....	183, 201	189, 481	181, 012	178, 013
Obligations guaranteed by U. S. Government.....	7	7	7	7
Obligations of States and political subdivisions.....	8, 155	9, 257	10, 847	8, 943
Other bonds, notes, and debentures.....	9, 754	9, 726	8, 270	8, 845
Corporate stocks, including stock of Federal Reserve bank.....	978	978	867	867
Reserve with Federal Reserve bank and approved reserve agencies.....	74, 239	73, 018	61, 559	72, 369
Currency and coin.....	11, 458	11, 493	11, 024	10, 062
Balances with other banks, and cash items in process of collection.....	36, 505	37, 198	28, 555	36, 454
Bank premises owned, furniture and fixtures.....	9, 549	9, 531	7, 953	7, 933
Real estate owned other than bank premises.....	-----	-----	-----	-----
Investments and other assets indirectly representing bank premises or other real estate.....	1, 150	1, 150	1, 150	1, 150
Customers' liability on acceptances outstanding.....	-----	-----	-----	-----
Income earned or accrued but not collected.....	944	1, 188	1, 160	973
Other assets.....	1, 595	1, 468	1, 355	1, 164
<b>Total assets.....</b>	<b>541, 118</b>	<b>549, 865</b>	<b>502, 707</b>	<b>527, 545</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	325, 226	322, 570	289, 396	311, 589
Time deposits of individuals, partnerships, and corporations.....	118, 019	121, 988	109, 831	114, 558
Postal savings deposits.....	-----	-----	-----	-----
Deposits of U. S. Government.....	15, 369	17, 080	22, 181	14, 422
Deposits of States and political subdivisions.....	8	16	23	17
Deposits of banks.....	29, 446	32, 654	33, 712	34, 625
Other deposits (certified and cashiers' checks, etc.).....	5, 952	6, 829	3, 629	7, 780
<i>Total deposits.....</i>	<i>494, 020</i>	<i>501, 137</i>	<i>458, 772</i>	<i>482, 991</i>
<i>Demand deposits.....</i>	<i>350, 079</i>	<i>352, 627</i>	<i>322, 840</i>	<i>342, 371</i>
<i>Time deposits.....</i>	<i>143, 941</i>	<i>148, 510</i>	<i>135, 932</i>	<i>140, 620</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	-----	500	-----	-----
Mortgages or other liens on bank premises and other real estate.....	-----	-----	-----	-----
Acceptances executed by or for account of reporting banks and outstanding.....	-----	-----	-----	-----
Income collected but not earned.....	2, 384	2, 244	2, 315	2, 332
Expenses accrued and unpaid.....	2, 509	2, 560	3, 006	3, 008
Other liabilities.....	358	642	571	550
<b>Total liabilities.....</b>	<b>499, 271</b>	<b>507, 083</b>	<b>464, 664</b>	<b>489, 481</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	10, 140	10, 140	9, 340	9, 340
Surplus.....	21, 960	22, 060	19, 085	19, 685
Undivided profits.....	7, 576	8, 160	7, 192	6, 385
Reserves.....	2, 171	2, 422	2, 426	2, 654
<b>Total capital accounts.....</b>	<b>41, 847</b>	<b>42, 782</b>	<b>38, 043</b>	<b>38, 064</b>
<b>Total liabilities and capital accounts.....</b>	<b>541, 118</b>	<b>549, 865</b>	<b>502, 707</b>	<b>527, 545</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	47, 742	44, 681	50, 178	49, 922

TABLE NO. 33.—*Earnings, expenses, and dividends of banks in the District of Columbia, years ended Dec. 31, 1954 and 1953*

[In thousands of dollars]

	Years ended Dec. 31—					
	Total		National banks		Nonnational banks	
	1954	1953	1954	1953	1954	1953
Number of banks <sup>1</sup> .....	17	19	8	9	9	10
Capital stock, par value <sup>2</sup> .....	24,610	23,000	14,850	13,200	9,760	9,800
Capital accounts <sup>2</sup> .....	90,209	85,707	49,578	45,607	40,631	40,100
<b>Earnings from current operations:</b>						
Interest and dividends on:						
U. S. Government obligations.....	10,455	9,921	6,847	6,250	3,608	3,671
Other securities.....	1,324	1,284	701	711	623	573
Interest and discount on loans.....	20,843	18,980	11,106	9,648	9,737	9,332
Service charges and other fees on banks' loans.....	287	173	111	33	176	140
Service charges on deposit accounts.....	3,096	2,855	1,433	1,244	1,663	1,611
Other service charges, commissions, fees, and collection and exchange charges.....	1,384	1,035	348	249	1,036	786
Trust department.....	2,477	2,036	866	704	1,611	1,332
Other current earnings.....	1,425	1,441	507	448	918	993
<b>Total earnings from current operations.....</b>	<b>41,291</b>	<b>37,725</b>	<b>21,919</b>	<b>19,287</b>	<b>19,372</b>	<b>18,438</b>
<b>Current operating expenses:</b>						
Salaries and wages:						
Officers.....	4,308	4,056	2,329	2,144	1,979	1,912
Employees other than officers.....	9,322	9,014	4,596	4,212	4,736	4,802
<i>Number of officers <sup>1</sup>.....</i>	<i>412</i>	<i>411</i>	<i>232</i>	<i>206</i>	<i>180</i>	<i>205</i>
<i>Number of employees other than officers <sup>1</sup>.....</i>	<i>3,104</i>	<i>3,083</i>	<i>1,619</i>	<i>1,418</i>	<i>1,485</i>	<i>1,665</i>
Fees paid to directors and members of executive, discount, and advisory committees.....	316	297	162	153	154	144
Interest on time deposits (including savings deposits).....	4,257	2,245	2,201	855	2,056	1,390
Interest and discount on borrowed money.....	36	161	18	54	20	107
Taxes other than on net income.....	1,758	1,532	873	693	885	839
Recurring depreciation on banking house, furniture and fixtures.....	887	775	479	378	408	397
Other current operating expenses.....	6,495	6,559	3,356	3,196	3,139	3,363
<b>Total current operating expenses.....</b>	<b>27,379</b>	<b>24,639</b>	<b>14,012</b>	<b>11,685</b>	<b>13,367</b>	<b>12,954</b>
<b>Net earnings from current operations.....</b>	<b>13,912</b>	<b>13,086</b>	<b>7,907</b>	<b>7,602</b>	<b>6,005</b>	<b>5,484</b>
<b>Recoveries, transfers from valuation reserves, and profits:</b>						
On securities:						
Recoveries.....	34	71	-----	67	34	4
Transfers from valuation reserves.....	-----	12	-----	-----	-----	12
Profits on securities sold or redeemed.....	2,524	338	1,355	328	1,169	10
On loans:						
Recoveries.....	73	107	27	37	46	70
Transfers from valuation reserves.....	498	-----	336	-----	162	-----
All other.....	176	970	95	25	81	945
<b>Total recoveries, transfers from valuation reserves and profits.....</b>	<b>3,305</b>	<b>1,498</b>	<b>1,813</b>	<b>457</b>	<b>1,492</b>	<b>1,041</b>
<b>Losses, charge-offs, and transfers to valuation reserves:</b>						
On securities:						
Losses and charge-offs.....	164	634	151	265	13	369
Transfers to valuation reserves.....	-----	150	-----	-----	-----	150
On loans:						
Losses and charge-offs.....	138	183	17	41	121	142
Transfers to valuation reserves.....	1,525	187	1,444	94	81	93
All other.....	918	206	605	116	313	90
<b>Total losses, charge-offs, and transfers to valuation reserves.....</b>	<b>2,745</b>	<b>1,360</b>	<b>2,217</b>	<b>516</b>	<b>528</b>	<b>844</b>

<sup>1</sup> Number at end of period.<sup>2</sup> Figures are averages of amounts reported for the June and December call dates in the year indicated and the December call date in the previous year.

TABLE NO. 33.—*Earnings, expenses, and dividends of banks in the District of Columbia, years ended Dec. 31, 1954 and 1953—Continued*

[In thousands of dollars]

	Years ended Dec. 31—					
	Total		National banks		Nonnational banks	
	1954	1953	1954	1953	1954	1953
Profits before income taxes.....	14, 472	13, 224	7, 503	7, 543	6, 969	5, 681
Taxes on net income: Federal.....	7, 699	6, 081	4, 358	3, 744	3, 341	2, 337
Net profits before dividends.....	6, 773	7, 143	3, 145	3, 799	3, 628	3, 344
Cash dividends.....	3, 553	3, 166	2, 064	1, 728	1, 489	1, 438
Memoranda items:						
Recoveries credited to valuation reserves (not included in recoveries above):						
On securities.....						
On loans.....	89	299	48	252	41	47
Losses charged to valuation reserves (not included in losses above):						
On securities.....						
On loans.....	197	396	122	247	75	149
Stock dividends (increases in capital stock).....	2, 040		1, 500		540	
Ratios to gross earnings:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Salaries, wages, and fees.....	33. 78	35. 43	32. 34	33. 75	35. 41	37. 20
Interest on time deposits.....	10. 31	5. 95	10. 04	4. 43	10. 61	7. 54
All other current expenses.....	22. 22	23. 93	21. 55	22. 40	22. 98	25. 52
Total current expenses.....	66. 31	65. 31	63. 93	60. 58	69. 00	70. 26
Net current earnings.....	33. 69	34. 69	36. 07	39. 42	31. 00	29. 74
Ratio of cash dividends to capital stock (par value)...	14. 44	13. 77	13. 90	13. 09	15. 26	14. 67
Ratio of cash dividends to capital accounts.....	3. 94	3. 69	4. 16	3. 79	3. 66	3. 59

TABLE NO. 34.—Number of banks, capital stock, capital funds, net profits, interest and dividends, and ratios, all banks in the District of Columbia, years ended Dec. 31, 1929-54

[In thousands of dollars. Figures for previous years published in report for 1940, p. 200]

Number of banks	Capital <sup>1</sup>				Capital accounts <sup>1</sup>	Net profits before dividends	Interest and cash dividends			Ratios				Net profits before dividends	
	Capital notes and debentures	Preferred stock (par value)	Common stock (par value)	Total			On capital notes and debentures	On preferred stock	On common stock	Interest on capital notes and debentures to capital notes and debentures	Cash dividends on preferred stock to preferred capital	Cash dividends on common stock to common capital	Total interest and cash dividends to capital accounts	To capital stock	To capital accounts
1929	41		24,868	24,868	52,733	4,374		2,707			11.25	5.30	17.69	8.29	
1930	39		24,008	24,008	52,638	2,983		2,755			11.48	5.23	12.43	5.67	
1931	39		23,328	23,328	52,066	1,514		2,648			11.35	4.09	6.49	2.91	
1932	34		23,072	23,072	50,062	1,218		2,278			9.87	4.55	5.28	2.43	
1933	21	300	19,216	19,516	41,119	2,186		1,006			5.24	2.45	11.20	5.32	
1934	22	1,340	18,345	21,260	39,849	4,416	31	901	2.31	2.16	4.91	2.42	1.96	1.04	
1935	22	1,790	18,235	21,675	40,843	2,501	77	966	4.30	4.12	5.46	2.79	11.54	6.12	
1936	22	1,536	18,243	21,429	42,263	3,744	58	1,083	3.78	4.12	5.94	2.86	17.47	8.86	
1937	22	1,419	18,250	21,223	44,365	2,966	47	1,194	3.31	3.80	6.54	2.93	13.98	6.69	
1938	22	1,303	18,060	20,718	45,481	2,480	41	1,248	3.15	3.69	6.91	2.94	11.97	5.45	
1939	22	1,295	17,300	19,803	46,966	3,455	40	1,379	3.09	3.89	7.97	3.12	17.45	7.36	
1940	22	999	17,338	19,625	48,191	2,986	28	1,416	2.80	4.35	8.17	3.11	15.22	6.20	
1941	22	604	17,490	19,224	49,499	3,283	24	1,442	3.97	3.72	8.24	3.05	17.08	6.63	
1942	22	454	17,669	19,092	50,425	2,436	11	1,430	2.42	3.92	8.14	2.95	12.76	4.83	
1943	22	400	17,768	18,962	51,447	2,468	17	1,432	4.25	3.90	8.06	2.88	13.02	4.80	
1944	21	123	17,616	18,056	52,301	3,573	6	1,557	4.88	5.05	8.84	3.02	19.79	6.83	
1945	21		17,833	17,867	55,255	5,485		1,610		2.94	9.03	2.92	30.70	9.93	
1946	20		19,783	19,783	61,601	5,438		1,902			9.61	3.09	27.49	8.83	
1947	19		20,750	20,750	65,468	4,991		2,198			10.59	3.36	24.05	7.62	
1948	19		20,933	20,933	67,653	3,589		2,412			11.52	3.57	17.15	5.31	
1949	19		21,017	21,017	69,635	5,083		2,653			12.62	3.81	24.19	7.30	
1950	19		21,467	21,467	73,451	6,361		2,912			13.57	3.96	28.63	8.66	
1951	19		22,333	22,333	78,295	5,800		3,014			13.80	3.85	28.97	7.41	
1952	19		22,833	22,833	81,881	6,446		3,098			13.44	3.75	28.23	7.87	
1953	19		23,000	23,000	85,707	7,143		3,166			13.77	3.69	31.06	8.33	
1954	17		24,610	24,610	90,209	6,773		3,553			14.44	3.94	27.52	7.51	

<sup>1</sup> Averages of amounts from reports of condition made in each year.

<sup>2</sup> Deficit.

TABLE No. 35.—Total loans of banks in the District of Columbia, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years 1935-54

ALL BANKS  
[In thousands of dollars]

Year	Total loans end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to loans
1935	86,825	1,142	346	796	<i>Percent</i> 0.92
1936	95,234	946	398	548	.58
1937	103,831	347	372	+25	+ .02
1938	99,813	416	201	215	.22
1939	112,470	257	137	120	.11
1940	128,221	371	193	178	.14
1941	144,649	332	277	55	.04
1942	118,524	225	351	+126	+ .11
1943	106,789	237	297	+60	+ .06
1944	110,479	600	434	166	.15
1945	125,302	195	300	+105	+ .08
1946	175,340	184	483	+299	+ .17
1947	242,755	303	529	+226	+ .09
1948	270,963	1,395	2,211	184	.07
1949	285,399	1,574	2,304	270	.09
1950	347,853	1,382	2,539	+157	+ .05
1951	372,607	1,475	2,315	160	.04
1952	420,060	1,393	2,253	140	.03
1953	446,861	1,579	2,406	173	.04
1954	501,630	1,335	2,162	173	.03
Averages for 1935-54	214,780	434	325	109	.05

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1935	39,674	572	156	416	1.05
1936	42,958	406	150	256	.60
1937	49,180	176	225	+49	+ .10
1938	44,810	215	103	112	.25
1939	51,608	167	59	108	.21
1940	60,059	178	119	59	.10
1941	68,766	122	143	+21	+ .03
1942	55,876	112	147	+35	+ .06
1943	51,534	133	113	20	.04
1944	55,181	110	141	+31	+ .06
1945	67,807	66	112	+46	+ .07
1946	96,720	62	211	+149	+ .15
1947	131,989	133	230	+97	+ .07
1948	145,299	1,264	2,100	164	.11
1949	145,982	1,261	2,093	168	.11
1950	183,547	1,166	2,180	+14	+ .01
1951	199,131	1,298	2,191	107	.05
1952	226,337	1,279	2,102	177	.08
1953	245,151	1,288	2,289	+1	-----
1954	300,865	1,139	2,075	64	.02
Averages for 1935-54	113,124	207	147	60	.05

NONNATIONAL BANKS

1935	47,151	570	190	380	0.81
1936	52,276	540	248	292	.56
1937	54,651	171	147	24	.04
1938	55,003	201	98	103	.19
1939	60,862	90	78	12	.02
1940	68,162	193	74	119	.17
1941	75,883	210	134	76	.10
1942	62,648	113	204	+91	+ .15
1943	55,255	104	184	+80	+ .14
1944	55,298	490	293	197	.36
1945	57,495	129	188	+59	+ .10
1946	78,620	122	272	+150	+ .19
1947	110,766	170	299	+129	+ .12
1948	125,664	1,131	2,111	20	.02
1949	139,417	1,313	2,211	102	.07
1950	164,306	1,216	2,359	+143	+ .09
1951	173,476	1,177	2,124	53	.03
1952	193,723	1,114	2,151	+37	+ .02
1953	201,710	1,291	2,117	174	.09
1954	200,765	1,196	2,087	109	.05
Averages for 1935-54	101,656	227	178	49	.05

<sup>1</sup> Excludes transfers to valuation reserves.

<sup>2</sup> Excludes transfers from valuation reserves.

NOTE.—For prior figures beginning with year 1928 see Annual Report for 1947, p. 109.

TABLE No. 36.—*Total securities of banks in the District of Columbia, losses and recoveries on securities, and ratio of net losses or recoveries to securities, by calendar years 1935-54*

## ALL BANKS

[In thousands of dollars]

Year	Total securities end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to securities
					<i>Percent</i>
1935.....	122,028	496	<sup>1</sup> 1,374	+878	+0.72
1936.....	134,533	845	538	307	.23
1937.....	135,867	811	297	514	.38
1938.....	138,533	892	426	466	.34
1939.....	134,137	1,045	493	552	.41
1940.....	136,389	732	351	381	.28
1941.....	158,518	827	359	468	.30
1942.....	306,889	466	262	204	.07
1943.....	433,694	770	590	180	.04
1944.....	549,977	639	459	180	.03
1945.....	719,103	299	278	21	.002
1946.....	621,710	205	125	80	.01
1947.....	547,104	347	83	264	.05
1948.....	509,545	<sup>2</sup> 201	<sup>2</sup> 88	113	.02
1949.....	534,759	<sup>2</sup> 126	<sup>2</sup> 2	124	.02
1950.....	575,500	<sup>2</sup> 169	<sup>2</sup> 2	167	.03
1951.....	601,232	<sup>2</sup> 757	-----	757	.13
1952.....	570,881	<sup>2</sup> 711	<sup>2</sup> 8	703	.12
1953.....	548,393	<sup>2</sup> 634	<sup>2</sup> 71	563	.10
1954.....	575,323	<sup>2</sup> 164	<sup>2</sup> 34	130	.02
Averages for 1935-54.....	402,706	557	292	265	.07

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1935.....	73,276	342	<sup>1</sup> 821	+479	+0.65
1936.....	77,706	609	398	211	.27
1937.....	83,437	507	211	296	.35
1938.....	81,286	562	334	228	.28
1939.....	81,270	853	394	459	.60
1940.....	81,589	533	285	248	.30
1941.....	94,880	617	242	375	.40
1942.....	208,593	271	199	72	.04
1943.....	270,495	641	469	172	.06
1944.....	341,778	231	250	+19	+ .01
1945.....	440,209	182	173	9	.002
1946.....	372,566	97	76	21	.01
1947.....	327,705	166	16	150	.05
1948.....	308,248	<sup>2</sup> 44	<sup>2</sup> 80	+36	+ .01
1949.....	345,537	<sup>2</sup> 24	<sup>2</sup> 1	23	.01
1950.....	379,010	<sup>2</sup> 100	-----	100	.03
1951.....	388,279	<sup>2</sup> 540	-----	540	.14
1952.....	361,695	<sup>2</sup> 432	<sup>2</sup> 7	425	.12
1953.....	351,994	<sup>2</sup> 265	<sup>2</sup> 67	198	.06
1954.....	378,648	<sup>2</sup> 151	( <sup>2</sup> )	151	.04
Averages for 1935-54.....	252,460	360	201	159	.06

TABLE NO. 36.—Total securities of banks in the District of Columbia, losses and recoveries on securities, and ratio of net losses or recoveries to securities, by calendar years 1935-54—Continued

NONNATIONAL BANKS

[In thousands of dollars]

Year	Total securities end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to securities
					<i>Percent</i>
1935.....	48,752	154	<sup>1</sup> 553	+399	+ .82
1936.....	56,827	236	140	96	.17
1937.....	52,430	304	86	218	.42
1938.....	57,247	330	92	238	.42
1939.....	52,867	162	99	63	.12
1940.....	54,800	199	66	133	.24
1941.....	63,638	210	117	93	.15
1942.....	103,296	195	63	132	.13
1943.....	157,199	129	121	8	.01
1944.....	208,199	408	209	199	.10
1945.....	278,894	117	105	12	.004
1946.....	249,144	108	49	59	.02
1947.....	219,399	181	67	114	.05
1948.....	201,297	<sup>2</sup> 157	<sup>3</sup> 8	149	.07
1949.....	189,222	<sup>2</sup> 102	<sup>3</sup> 1	101	.05
1950.....	196,490	<sup>2</sup> 69	<sup>3</sup> 2	67	.03
1951.....	212,953	<sup>2</sup> 217	-----	217	.10
1952.....	209,186	<sup>2</sup> 279	<sup>3</sup> 1	278	.13
1953.....	196,399	<sup>2</sup> 369	<sup>3</sup> 4	365	.19
1954.....	196,675	<sup>2</sup> 13	<sup>3</sup> 34	+21	+ .01
Averages for 1935-54.....	150,246	197	91	106	.07

<sup>1</sup> Includes profits on securities sold.

<sup>2</sup> Excludes transfers to valuation reserves.

<sup>3</sup> Excludes transfers from valuation reserves.

NOTE.—For prior figures beginning with year 1928 see Annual Report for 1947, p. 110.

TABLE No. 37.—Assets and liabilities of all active banks in the United States and possessions, by classes, Dec. 31, 1954

[In thousands of dollars]

	Total all banks	National banks	All banks other than national	Banks other than national		
				State commercial <sup>1</sup>	Mutual savings	Private
Number of banks.....	14, 388	4, 796	9, 592	8, 992	528	72
ASSETS						
Loans and discounts:						
Commercial and industrial loans (including open-market paper).....	27, 059, 881	16, 447, 067	10, 612, 814	10, 525, 149	38, 860	48, 805
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	2, 269, 371	1, 342, 432	926, 939	925, 832	-----	1, 107
Other loans to farmers.....	2, 957, 313	1, 385, 408	1, 571, 905	1, 564, 547	1, 634	5, 724
Loans to brokers and dealers in securities.....	2, 929, 478	1, 355, 911	1, 573, 567	1, 564, 847	-----	8, 720
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	1, 551, 073	747, 376	803, 697	783, 996	5, 126	14, 575
Real estate loans:						
Secured by farm land (including improvements).....	1, 214, 644	441, 564	773, 080	715, 760	56, 038	1, 282
Secured by residential properties (other than farm).....	27, 363, 146	7, 662, 675	19, 700, 471	6, 483, 829	13, 210, 937	5, 705
Secured by other properties.....	5, 002, 527	1, 702, 015	3, 300, 512	1, 559, 350	1, 739, 879	1, 283
Other loans to individuals.....	14, 941, 728	8, 257, 847	6, 683, 881	6, 555, 365	119, 629	8, 887
Loans to banks.....	240, 281	112, 499	127, 782	127, 698	-----	84
All other loans (including overdrafts).....	1, 795, 269	994, 736	800, 533	776, 224	18, 888	5, 421
Total gross loans.....	87, 324, 711	40, 449, 530	46, 875, 181	31, 582, 597	15, 190, 991	101, 593
Less valuation reserves.....	1, 266, 439	621, 852	644, 587	450, 868	193, 397	322
Net loans.....	86, 058, 272	39, 827, 678	46, 230, 594	31, 131, 729	14, 997, 594	101, 271
Securities:						
U. S. Government obligations, direct and guaranteed.....	78, 004, 064	39, 506, 999	38, 497, 065	29, 651, 062	8, 747, 564	98, 439
Obligations of States and political subdivisions.....	13, 244, 468	7, 246, 304	5, 998, 164	5, 334, 818	599, 693	63, 653
Other bonds, notes, and debentures.....	6, 265, 784	1, 956, 124	4, 309, 660	1, 355, 025	2, 952, 357	2, 278
Corporate stocks, including stocks of Federal Reserve banks.....	1, 009, 504	222, 831	786, 673	206, 937	571, 340	8, 396
Total securities.....	98, 523, 820	48, 932, 258	49, 591, 562	36, 547, 842	12, 870, 954	172, 766
Currency and coin.....	2, 657, 128	1, 279, 171	1, 377, 957	1, 241, 919	132, 554	3, 484
Balances with other banks, including reserve balances and cash items in process of collection.....	42, 097, 116	24, 442, 726	17, 654, 390	16, 680, 597	893, 444	30, 349
Bank premises owned, furniture and fixtures.....	1, 706, 099	904, 037	802, 062	636, 926	163, 901	1, 235
Real estate owned other than bank premises.....	36, 145	16, 607	19, 538	14, 950	4, 206	382
Investments and other assets indirectly representing bank premises or other real estate.....	104, 180	56, 009	48, 171	48, 171	-----	-----
Customers' liability on acceptances outstanding.....	596, 916	291, 881	305, 035	291, 219	-----	13, 816
Other assets.....	905, 080	400, 202	504, 878	287, 269	213, 666	3, 943
Total assets.....	232, 684, 756	116, 150, 569	116, 534, 187	86, 880, 622	29, 276, 319	377, 246

LIABILITIES						
<b>Demand deposits:</b>						
Individuals, partnerships, and corporations.....	103,858,694	59,005,232	44,853,462	44,593,642	40,974	218,846
U. S. Government.....	4,249,484	2,536,625	1,712,859	1,708,469	4,003	387
States and political subdivisions.....	9,981,962	5,816,181	4,165,781	4,156,478	3,719	5,584
Banks in the United States.....	13,523,051	9,098,964	4,424,087	4,407,400	351	16,336
Banks in foreign countries.....	1,541,669	824,923	716,746	693,308	-----	23,438
Certified and cashiers' checks, etc.....	3,218,156	1,734,380	1,483,776	1,464,632	5,148	13,996
<b>Total demand deposits.....</b>	<b>136,373,016</b>	<b>79,016,305</b>	<b>57,356,711</b>	<b>57,023,929</b>	<b>54,195</b>	<b>278,587</b>
<b>Time deposits:</b>						
Individuals, partnerships, and corporations.....	71,031,036	24,676,853	46,354,183	20,042,014	26,285,207	26,962
U. S. Government.....	351,422	287,340	64,082	64,000	82	-----
Postal savings.....	32,192	13,069	19,123	19,123	-----	-----
States and political subdivisions.....	2,481,031	1,368,486	1,122,545	1,104,549	17,096	900
Banks in the United States.....	335,652	48,419	287,233	284,738	2,445	50
Banks in foreign countries.....	1,425,992	745,341	680,651	670,851	-----	9,800
<b>Total time deposits.....</b>	<b>75,657,325</b>	<b>27,129,508</b>	<b>48,527,817</b>	<b>22,185,275</b>	<b>26,304,830</b>	<b>37,712</b>
<b>Total deposits.....</b>	<b>212,030,341</b>	<b>106,145,813</b>	<b>105,884,528</b>	<b>79,209,204</b>	<b>26,359,025</b>	<b>316,299</b>
<b>Bills payable, rediscounts, and other liabilities for borrowed money.....</b>						
Acceptances executed by or for account of reporting banks and outstanding.....	32,915	11,098	21,817	14,946	50	6,821
Other liabilities.....	627,943	305,950	321,993	305,871	-----	16,122
<b>Total liabilities.....</b>	<b>2,629,313</b>	<b>1,583,466</b>	<b>1,045,847</b>	<b>815,851</b>	<b>223,511</b>	<b>6,485</b>
<b>Total liabilities.....</b>	<b>215,320,512</b>	<b>108,046,327</b>	<b>107,274,185</b>	<b>80,345,872</b>	<b>26,582,586</b>	<b>345,727</b>
CAPITAL ACCOUNTS						
Capital notes and debentures.....	45,758	-----	45,758	45,758	(?)	-----
Preferred stock.....	24,434	4,389	20,045	20,045	-----	-----
Common stock.....	4,358,002	2,481,455	1,876,547	1,870,979	-----	5,568
Surplus.....	8,894,710	3,950,552	4,944,158	3,024,685	1,899,705	19,768
Undivided profits.....	3,399,820	1,377,282	2,022,538	1,349,504	672,059	975
Reserves and retirement account for preferred stock and capital notes and debentures.....	641,520	290,564	350,956	223,779	121,969	5,208
<b>Total capital accounts.....</b>	<b>17,364,244</b>	<b>8,104,242</b>	<b>9,260,002</b>	<b>6,534,750</b>	<b>2,693,733</b>	<b>31,519</b>
<b>Total liabilities and capital accounts.....</b>	<b>232,684,756</b>	<b>116,150,569</b>	<b>116,534,187</b>	<b>86,880,622</b>	<b>29,276,319</b>	<b>377,246</b>

<sup>1</sup> Includes stock savings banks.

<sup>2</sup> Book value for insured mutual savings banks included with "Reserves"—retirable value amounts to \$3,720,000.

TABLE NO. 38.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1954 (includes national, State commercial, savings, and private banks)

ASSETS  
[In thousands of dollars]

Location	Population (approximate)	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	959,000	93	350,527	331,883	33,754	61,133	18,755	16,804	105,422	7,950	862	580	-----	1,733	929,403
New Hampshire.....	539,000	110	349,398	256,343	20,839	26,235	32,774	8,887	73,990	5,619	495	46	-----	429	775,055
Vermont.....	394,000	72	234,990	116,797	17,938	8,948	5,503	6,316	46,313	3,762	245	400	-----	626	438,847
Massachusetts.....	5,027,000	365	4,362,839	3,361,943	275,513	388,438	222,667	95,596	1,125,065	70,693	1,664	1,173	34,619	26,860	9,966,800
Rhode Island.....	827,000	18	542,537	433,314	49,933	58,553	22,693	22,338	124,795	14,195	22	325	1,008	2,987	1,272,700
Connecticut.....	2,252,000	177	1,572,265	1,454,284	210,570	264,430	82,254	59,103	436,516	35,610	1,103	-----	8	21,133	4,137,276
Total New England States.....	9,998,000	835	7,412,256	5,954,564	608,547	807,737	381,646	209,044	1,912,131	137,829	4,391	2,533	35,635	53,768	17,520,081
New York.....	15,644,000	689	25,436,814	17,367,937	3,028,750	1,934,035	324,359	336,901	9,537,483	352,157	2,308	7,236	402,062	360,812	59,091,814
New Jersey.....	5,321,000	330	2,513,373	2,513,423	5,998,269	316,773	26,081	110,929	901,488	76,187	757	359	281	24,968	7,082,919
Pennsylvania.....	10,917,000	866	5,282,766	4,767,029	1,117,077	975,032	66,571	210,878	2,482,602	136,983	5,213	14,080	3,385	46,809	15,108,425
Delaware.....	377,000	36	279,347	248,680	28,789	66,388	9,828	9,872	98,904	6,179	359	1,036	1	2,023	751,406
Maryland.....	2,638,000	160	864,119	1,092,540	111,061	118,453	5,885	41,979	413,228	22,144	415	541	138	36,556	2,707,059
District of Columbia.....	872,000	17	501,630	505,730	41,014	26,373	2,206	22,826	316,849	19,772	90	1,150	-----	3,854	1,441,494
Total Eastern States.....	35,769,000	2,098	34,878,049	26,495,330	4,924,960	3,437,054	434,930	733,385	13,750,554	613,422	9,202	24,402	406,767	475,052	86,183,116
Virginia.....	3,626,000	316	1,014,263	909,074	139,545	40,066	4,043	55,214	595,865	29,767	868	3,068	480	5,486	2,797,739
West Virginia.....	1,972,000	183	359,150	474,870	55,830	9,872	2,097	26,896	232,987	10,086	147	626	6	2,187	1,174,754
North Carolina.....	4,295,000	224	874,327	747,101	188,821	77,990	3,123	63,209	562,251	22,992	443	180	9	9,564	2,550,920
South Carolina.....	2,276,000	151	265,227	320,597	59,257	18,454	1,015	24,127	212,094	5,215	103	21	-----	1,437	909,987
Georgia.....	3,797,000	386	944,299	672,144	122,597	24,026	3,232	40,673	565,154	25,153	710	139	855	6,772	2,405,754
Florida.....	3,631,000	226	867,968	1,246,082	197,178	24,235	3,460	59,156	729,724	35,082	1,258	273	60	9,468	3,173,944
Alabama.....	3,166,000	234	530,940	549,306	151,309	27,713	2,196	31,695	378,898	13,773	563	511	756	4,670	1,692,500
Mississippi.....	2,248,000	197	320,918	298,870	137,309	3,854	934	25,857	241,843	8,962	423	502	2,316	817	1,042,605
Louisiana.....	3,003,000	172	718,796	910,188	192,479	9,249	2,880	42,291	666,783	17,893	228	1,714	3,928	7,355	2,573,784
Texas.....	8,571,000	921	3,712,301	2,748,962	434,955	109,013	15,372	133,049	3,008,246	126,266	5,681	5,043	34,048	21,690	10,355,526
Arkansas.....	1,959,000	231	316,767	346,652	86,942	10,256	1,141	19,310	280,708	7,194	77	77	-----	1,026	1,070,150
Kentucky.....	3,050,000	371	707,047	749,031	63,454	25,867	2,463	40,239	535,070	12,439	187	229	52	3,182	2,139,240
Tennessee.....	3,431,000	297	1,027,100	818,542	148,598	23,238	4,354	48,859	668,551	27,895	835	12	5,714	5,651	2,779,349
Total Southern States.....	45,025,000	3,909	11,659,103	10,791,419	1,978,264	404,763	46,310	610,575	8,678,174	345,127	11,543	12,395	48,224	79,305	34,665,202

Ohio.....	8,658,000	637	3,506,788	4,036,279	615,252	157,477	14,495	160,682	1,860,608	73,933	236	12,010	118	27,994	10,465,872
Indiana.....	4,254,000	478	1,226,116	1,916,474	197,085	51,982	4,471	78,093	870,496	27,665	281	663	126	7,719	4,381,171
Illinois.....	9,274,000	910	4,760,786	6,719,872	969,339	371,901	27,793	137,092	3,266,754	55,598	1,296	7,024	5,100	47,616	16,370,171
Michigan.....	7,169,000	429	2,436,714	3,172,960	603,021	59,765	9,600	113,905	1,322,191	62,045	606	670	210	19,914	7,801,641
Wisconsin.....	3,623,000	458	1,288,569	1,588,928	211,443	87,103	3,893	56,998	683,455	25,298	299	1,227	81	9,566	3,956,860
Minnesota.....	3,154,000	680	1,457,401	1,336,758	247,541	118,116	4,171	41,278	768,936	17,942	643	4,302	943	9,864	4,008,017
Iowa.....	2,685,000	663	1,034,332	1,041,106	215,753	30,591	2,146	44,392	543,344	13,036	199	2,536	117	2,976	2,930,426
Missouri.....	4,237,000	600	2,017,756	1,888,026	301,149	89,395	20,810	60,335	1,298,107	33,086	529	973	2,772	11,988	5,724,926
<b>Total Middle Western States..</b>	<b>43,054,000</b>	<b>4,955</b>	<b>17,728,462</b>	<b>21,700,403</b>	<b>3,360,583</b>	<b>966,330</b>	<b>87,379</b>	<b>692,775</b>	<b>10,613,891</b>	<b>308,603</b>	<b>4,089</b>	<b>29,405</b>	<b>9,507</b>	<b>137,657</b>	<b>55,639,084</b>
North Dakota.....	661,000	154	195,719	310,671	41,122	17,338	386	7,758	97,478	2,888	80	-----	-----	1,142	674,582
South Dakota.....	684,000	170	221,622	254,400	26,608	5,749	518	8,070	114,779	3,068	49	-----	-----	1,227	636,060
Nebraska.....	1,381,000	419	531,861	609,247	107,167	23,737	1,788	10,633	372,010	8,128	39	-----	-----	3,509	1,674,119
Kansas.....	2,038,000	602	729,243	715,947	201,907	27,876	1,913	25,900	496,429	9,573	176	455	-----	2,704	2,212,123
Montana.....	638,000	110	204,389	300,661	33,582	17,469	682	9,865	154,958	4,134	73	-----	-----	1,363	727,176
Wyoming.....	312,000	53	98,619	144,889	14,105	4,109	383	4,999	87,248	2,255	306	-----	-----	373	357,288
Colorado.....	1,467,000	161	555,901	617,906	54,010	13,306	1,947	20,155	396,813	6,223	368	258	-----	4,918	1,671,805
New Mexico.....	800,000	52	152,549	191,496	13,687	1,840	473	10,357	143,185	4,782	225	208	-----	442	519,244
Oklahoma.....	2,910,000	384	747,501	691,549	158,491	38,240	2,730	28,019	633,125	16,029	293	2,894	607	3,832	2,326,311
<b>Total Western States.....</b>	<b>10,291,000</b>	<b>2,105</b>	<b>3,437,404</b>	<b>3,836,766</b>	<b>650,679</b>	<b>149,664</b>	<b>10,820</b>	<b>131,756</b>	<b>2,496,025</b>	<b>57,680</b>	<b>1,609</b>	<b>3,817</b>	<b>607</b>	<b>19,511</b>	<b>10,796,338</b>
Washington.....	2,570,000	111	1,169,669	813,842	197,088	64,327	3,395	30,557	513,019	27,245	822	640	322	6,890	2,827,916
Oregon.....	1,657,000	48	729,108	618,788	171,796	10,821	2,726	16,656	343,571	20,681	453	8	525	7,029	1,922,162
California.....	12,897,000	171	7,653,343	6,645,310	1,182,348	372,629	38,120	140,000	3,240,282	155,877	1,910	28,305	93,124	74,227	19,625,475
Idaho.....	629,000	38	231,330	212,074	19,436	1,647	628	7,416	91,112	4,856	74	7	15	322	568,917
Utah.....	767,000	54	315,202	290,786	39,688	3,857	877	8,826	178,837	6,841	72	1,255	4	452	846,697
Nevada.....	230,000	8	103,700	125,288	8,090	6,734	321	6,468	43,533	3,553	21	-----	-----	1,095	298,783
Arizona.....	1,049,000	13	296,917	242,494	44,387	19,427	975	14,128	120,987	10,042	1,205	1,074	70	4,117	755,823
<b>Total Pacific States.....</b>	<b>19,799,000</b>	<b>443</b>	<b>10,499,269</b>	<b>8,948,562</b>	<b>1,662,833</b>	<b>479,442</b>	<b>47,042</b>	<b>224,051</b>	<b>4,531,341</b>	<b>229,095</b>	<b>4,557</b>	<b>31,289</b>	<b>94,060</b>	<b>94,132</b>	<b>26,845,673</b>
<b>Total United States (exclusive of possessions).....</b>	<b>163,936,000</b>	<b>14,345</b>	<b>85,614,543</b>	<b>77,727,053</b>	<b>13,185,866</b>	<b>6,244,990</b>	<b>1,008,127</b>	<b>2,601,586</b>	<b>41,982,116</b>	<b>1,691,756</b>	<b>35,391</b>	<b>103,841</b>	<b>594,800</b>	<b>859,425</b>	<b>231,649,494</b>
Alaska.....	171,000	19	40,869	71,822	5,701	5,964	187	8,147	20,911	2,008	181	-----	-----	177	155,967
Canal Zone (Panama).....	42,000	(1)	1,240	1,735	-----	-----	-----	3,330	1,599	31	-----	-----	-----	13,114	21,049
Guam.....	50,000	(2)	5,584	-----	-----	-----	-----	1,695	14	54	61	-----	-----	19,117	26,525
The Territory of Hawaii.....	488,000	10	197,627	132,671	21,386	6,210	1,190	21,149	61,501	7,074	344	339	101	1,778	451,370
Puerto Rico <sup>3</sup> .....	2,201,000	10	194,439	66,709	31,028	8,614	-----	20,548	29,570	5,132	168	-----	2,015	11,327	369,550
American Samoa.....	20,000	1	87	866	-----	-----	-----	50	382	2	-----	-----	-----	16	1,403
Virgin Islands of the United States.....	27,000	3	3,883	3,208	487	6	-----	623	1,023	42	-----	-----	-----	126	9,398
<b>Total possessions.....</b>	<b>2,999,000</b>	<b>43</b>	<b>443,729</b>	<b>277,011</b>	<b>58,602</b>	<b>20,794</b>	<b>1,377</b>	<b>55,542</b>	<b>115,000</b>	<b>14,343</b>	<b>754</b>	<b>339</b>	<b>2,116</b>	<b>45,655</b>	<b>1,035,262</b>
<b>Total United States and possessions.....</b>	<b>166,935,000</b>	<b>14,388</b>	<b>86,058,272</b>	<b>78,004,064</b>	<b>13,244,468</b>	<b>6,265,784</b>	<b>1,009,504</b>	<b>2,657,128</b>	<b>42,097,116</b>	<b>1,706,099</b>	<b>36,145</b>	<b>104,180</b>	<b>596,916</b>	<b>905,080</b>	<b>232,684,756</b>

<sup>1</sup> 4 branches of 2 national banks in New York.    <sup>2</sup> Branch of a national bank in California.  
<sup>3</sup> Asset and liability items include data for branches of 2 national banks in New York.

TABLE NO. 38.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1954 (includes national, State commercial, savings, and private banks)—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, discounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock <sup>1</sup>	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	307,542	520,538	828,080	-----	-----	5,817	19,100	42,136	31,247	3,023
New Hampshire.....	196,580	486,554	683,134	250	-----	5,028	8,164	43,890	29,506	5,083
Vermont.....	116,902	277,346	394,248	-----	-----	2,841	10,674	13,922	10,789	6,373
Massachusetts.....	3,985,889	4,893,996	8,879,885	1,550	36,672	98,471	123,468	504,749	294,163	27,842
Rhode Island.....	501,355	653,347	1,154,702	-----	1,011	13,967	17,905	68,456	16,215	444
Connecticut.....	1,527,187	2,214,543	3,741,730	775	8	35,129	54,317	196,196	97,205	11,916
Total New England States.....	6,635,455	9,046,324	15,681,779	2,575	37,691	161,253	233,628	869,349	479,125	54,681
New York.....	30,205,554	22,396,815	52,602,369	9,358	428,894	980,313	1,038,617	2,990,580	907,336	134,347
New Jersey.....	3,339,166	3,179,613	6,518,779	583	281	60,548	129,401	274,050	72,400	26,876
Pennsylvania.....	8,481,478	5,070,268	13,551,746	3,850	3,559	135,252	344,169	842,017	197,865	29,967
Delaware.....	452,611	214,283	666,894	-----	1	7,570	14,006	52,611	9,635	689
Maryland.....	1,504,726	975,921	2,480,647	300	138	21,827	39,786	103,056	52,941	8,364
District of Columbia.....	1,033,157	302,531	1,335,688	200	-----	13,632	25,890	47,785	14,723	3,576
Total Eastern States.....	45,016,692	32,139,431	77,156,123	14,291	432,873	1,219,142	1,591,869	4,310,099	1,254,900	203,819
Virginia.....	1,694,349	873,650	2,567,999	1,125	480	24,755	60,760	99,706	35,742	7,172
West Virginia.....	754,930	302,462	1,057,392	2,800	6	6,918	28,270	51,864	21,786	5,718
North Carolina.....	1,798,554	526,934	2,325,488	511	9	44,352	36,518	106,901	26,708	9,533
South Carolina.....	720,055	118,943	838,998	1,500	-----	6,608	20,794	29,460	9,995	2,632
Georgia.....	1,773,493	425,383	2,198,876	461	855	29,444	50,570	69,576	32,518	23,454
Florida.....	2,335,223	619,801	2,955,024	51	60	25,419	70,976	83,346	27,004	12,064
Alabama.....	1,218,731	336,886	1,555,617	-----	966	13,269	36,173	52,108	27,720	6,497
Mississippi.....	177,390	797,505	964,895	200	2,316	4,384	19,389	48,402	1,985	1,034
Louisiana.....	2,036,920	375,854	2,412,774	-----	4,730	14,375	42,453	70,446	26,247	2,759
Texas.....	8,398,826	1,218,820	9,617,646	-----	34,048	55,844	240,679	268,896	109,489	28,924
Arkansas.....	830,825	154,304	985,129	-----	-----	3,967	24,608	32,153	20,476	3,817
Kentucky.....	1,649,509	317,895	1,967,404	135	69	14,470	43,399	78,276	31,078	4,409
Tennessee.....	1,895,831	662,720	2,558,551	1,155	5,714	24,773	58,029	88,367	37,037	5,723
Total Southern States.....	25,904,636	6,101,157	32,005,793	7,938	49,253	268,578	732,618	1,079,501	407,785	113,736

Ohio.....	6, 112, 763	3, 573, 942	9, 686, 705	700	118	95, 889	204, 785	354, 762	114, 120	8, 793
Indiana.....	2, 909, 845	1, 170, 137	4, 079, 982	.....	126	30, 617	73, 576	118, 505	66, 346	12, 019
Illinois.....	11, 124, 107	4, 041, 058	15, 165, 165	900	5, 660	123, 591	354, 955	465, 028	155, 341	99, 531
Michigan.....	4, 321, 131	2, 921, 155	7, 242, 286	.....	250	94, 050	140, 412	213, 381	89, 747	21, 515
Wisconsin.....	2, 232, 176	1, 445, 754	3, 677, 930	150	81	20, 395	74, 841	121, 079	54, 051	8, 333
Minnesota.....	2, 404, 142	1, 292, 536	3, 696, 678	500	943	35, 316	65, 056	138, 122	49, 384	22, 018
Iowa.....	1, 994, 199	712, 990	2, 707, 189	.....	117	6, 520	56, 246	84, 347	64, 750	11, 257
Missouri.....	4, 357, 242	933, 279	5, 290, 521	78	2, 836	44, 128	127, 759	150, 655	96, 394	12, 555
<b>Total Middle Western States.....</b>	<b>35, 455, 605</b>	<b>16, 090, 851</b>	<b>51, 546, 456</b>	<b>2, 328</b>	<b>10, 131</b>	<b>450, 506</b>	<b>1, 097, 630</b>	<b>1, 645, 879</b>	<b>690, 133</b>	<b>196, 021</b>
North Dakota.....	434, 929	188, 695	623, 624	156	.....	3, 354	12, 282	16, 433	12, 829	5, 904
South Dakota.....	449, 056	142, 306	591, 362	.....	.....	3, 239	11, 143	15, 887	12, 742	2, 317
Nebraska.....	1, 382, 005	167, 511	1, 549, 516	1, 545	.....	6, 143	37, 367	43, 524	27, 648	8, 376
Kansas.....	1, 768, 115	286, 320	2, 054, 435	899	.....	7, 443	42, 500	60, 940	42, 522	3, 384
Montana.....	558, 072	129, 018	687, 090	.....	.....	4, 861	11, 580	14, 450	8, 301	894
Wyoming.....	258, 430	74, 457	332, 887	.....	.....	1, 709	4, 538	10, 318	6, 333	1, 503
Colorado.....	1, 178, 156	375, 007	1, 553, 163	577	.....	12, 390	30, 570	43, 053	26, 333	5, 719
New Mexico.....	400, 403	89, 139	489, 542	.....	.....	2, 302	10, 260	9, 360	2, 448	5, 332
Oklahoma.....	1, 873, 725	269, 088	2, 142, 813	768	607	12, 794	46, 160	61, 708	52, 861	5, 600
<b>Total Western States.....</b>	<b>8, 302, 891</b>	<b>1, 721, 541</b>	<b>10, 024, 432</b>	<b>3, 945</b>	<b>607</b>	<b>54, 235</b>	<b>206, 400</b>	<b>275, 673</b>	<b>192, 017</b>	<b>39, 029</b>
Washington.....	1, 685, 210	928, 532	2, 613, 742	.....	322	28, 671	47, 480	83, 681	46, 065	7, 855
Oregon.....	1, 124, 796	642, 896	1, 767, 692	.....	525	23, 556	42, 530	54, 702	32, 689	468
California.....	10, 099, 766	7, 920, 610	18, 020, 376	.....	94, 336	378, 537	376, 759	481, 720	259, 226	14, 521
Idaho.....	368, 554	163, 929	532, 483	.....	15	4, 244	11, 892	13, 378	5, 420	1, 485
Utah.....	533, 924	254, 466	788, 390	.....	4	7, 843	15, 998	19, 872	13, 252	1, 338
Nevada.....	187, 910	92, 013	279, 923	.....	.....	3, 122	6, 913	5, 523	3, 185	117
Arizona.....	525, 558	168, 645	694, 203	.....	70	12, 023	15, 485	26, 034	7, 288	720
<b>Total Pacific States.....</b>	<b>14, 525, 718</b>	<b>10, 171, 091</b>	<b>24, 696, 809</b>	.....	<b>95, 272</b>	<b>457, 996</b>	<b>517, 057</b>	<b>684, 910</b>	<b>367, 125</b>	<b>26, 504</b>
<b>Total United States (exclusive of possessions).....</b>	<b>135, 840, 997</b>	<b>75, 270, 395</b>	<b>211, 111, 392</b>	<b>31, 077</b>	<b>625, 827</b>	<b>2, 611, 710</b>	<b>4, 379, 202</b>	<b>8, 865, 411</b>	<b>3, 391, 085</b>	<b>633, 790</b>
Alaska.....	96, 017	51, 598	147, 615	.....	.....	517	2, 560	2, 810	1, 808	657
Canal Zone (Panama).....	19, 112	1, 933	21, 045	.....	.....	4	.....	.....	.....	.....
Guam.....	13, 161	13, 175	26, 336	.....	.....	189	.....	.....	.....	.....
The Territory of Hawaii.....	217, 385	191, 473	408, 858	83	101	3, 391	12, 298	16, 112	5, 138	5, 389
Puerto Rico.....	181, 380	123, 972	305, 352	1, 755	2, 015	13, 398	33, 684	10, 112	1, 590	1, 644
American Samoa.....	790	446	1, 236	.....	.....	4	50	65	48	.....
Virgin Islands of the United States.....	4, 174	4, 333	8, 507	.....	.....	100	400	200	151	40
<b>Total possessions.....</b>	<b>532, 019</b>	<b>386, 930</b>	<b>918, 949</b>	<b>1, 838</b>	<b>2, 116</b>	<b>17, 603</b>	<b>48, 992</b>	<b>29, 299</b>	<b>8, 735</b>	<b>7, 730</b>
<b>Total United States and possessions.....</b>	<b>136, 373, 016</b>	<b>75, 657, 325</b>	<b>212, 030, 341</b>	<b>32, 915</b>	<b>627, 943</b>	<b>2, 629, 313</b>	<b>4, 428, 194</b>	<b>8, 894, 710</b>	<b>3, 399, 820</b>	<b>641, 520</b>

<sup>1</sup> Includes capital notes and debentures. (See classification on pp. 166 and 167.)

TABLE No. 38.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1954 (includes national, State commercial, savings, and private banks)—Continued

[In thousands of dollars]

Location	Loans and discounts													
	Commercial and industrial loans (including open-market paper)	Loans to farmers directly guaranteed by the Commodity Credit Corporation	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	Real-estate loans			Other loans to individuals	Loans to banks	All other loans (including overdrafts)	Total gross loans	Less valuation reserves	Net loans
						Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties						
Maine.....	78,313	604	11,179	482	2,204	7,393	146,500	38,245	65,073	39	4,509	354,441	3,914	350,527
New Hampshire.....	44,801	390	2,968	-----	1,427	4,067	208,720	45,627	38,933	10	3,699	350,642	1,244	349,398
Vermont.....	22,542	245	12,393	-----	2,999	16,784	121,317	20,799	35,846	-----	4,301	237,226	2,236	234,990
Massachusetts.....	1,104,256	16,640	7,896	28,539	29,930	10,011	2,306,055	385,925	491,719	3,538	31,666	4,416,175	53,636	4,362,539
Rhode Island.....	131,269	9	1,560	3,007	4,619	2,344	269,219	47,884	80,953	-----	9,302	550,166	7,629	542,537
Connecticut.....	253,875	1,545	7,896	3,646	12,031	8,566	951,551	90,341	246,040	375	12,770	1,588,636	16,371	1,572,265
Total New England States.....	1,635,056	19,333	43,892	35,674	53,210	49,165	4,003,362	628,821	958,564	3,962	66,247	7,497,286	85,030	7,412,256
New York.....	8,380,992	225,695	78,392	2,146,253	518,809	47,377	9,912,426	1,568,493	2,260,181	185,048	560,918	25,884,584	447,770	25,436,814
New Jersey.....	447,585	3,540	13,478	13,011	18,822	11,449	1,252,498	184,231	576,033	-----	35,187	2,555,834	42,461	2,513,373
Pennsylvania.....	1,852,914	26,185	62,956	71,576	108,421	62,665	1,564,269	335,315	1,152,337	411	137,677	5,374,726	91,960	5,282,766
Delaware.....	74,944	1,768	3,512	3,205	2,257	8,611	101,460	14,559	68,158	-----	2,413	280,887	1,540	279,347
Maryland.....	162,692	1,574	12,652	14,967	75,067	22,697	314,352	64,144	185,513	1,300	17,594	872,552	8,433	864,119
District of Columbia.....	188,533	3,000	62	5,771	2,689	311	115,575	31,987	139,357	-----	18,309	505,594	3,964	501,630
Total Eastern States.....	11,107,660	261,762	171,052	2,254,783	726,065	153,110	13,260,580	2,198,729	4,381,579	186,759	772,098	35,474,177	596,128	34,878,049
Virginia.....	258,484	6,189	38,370	6,959	10,812	36,470	232,908	63,634	339,914	2,969	28,174	1,024,883	10,620	1,014,263
West Virginia.....	61,842	1,825	6,426	275	6,451	10,545	120,123	30,012	120,059	-----	6,566	364,124	4,974	359,150
North Carolina.....	344,311	11,765	25,578	5,914	20,874	32,169	87,283	51,545	292,000	548	17,374	889,361	15,034	874,327
South Carolina.....	87,790	10,776	9,969	1,043	4,583	8,502	35,491	18,805	86,052	-----	5,438	268,449	3,222	265,227
Georgia.....	371,212	42,698	33,657	11,089	17,921	32,062	116,607	40,573	265,595	806	22,033	954,253	9,954	944,299
Florida.....	342,125	1,591	20,497	2,235	26,212	13,375	104,265	61,608	279,070	497	25,042	876,517	8,549	867,968
Alabama.....	177,119	15,507	31,795	3,058	4,491	18,332	72,112	22,691	168,574	15	26,940	540,634	9,694	530,940
Mississippi.....	113,592	32,168	23,567	1,078	7,008	19,984	30,837	17,288	74,576	15	6,687	326,792	5,874	320,918
Louisiana.....	331,001	30,711	22,334	11,047	4,563	17,610	75,880	47,536	161,398	286	25,650	728,016	9,220	718,796
Texas.....	1,708,138	346,876	231,772	13,076	148,756	33,463	188,174	124,347	868,555	1,682	84,244	3,749,083	36,782	3,712,301
Arkansas.....	79,184	50,557	35,450	1,371	2,146	15,436	31,568	15,919	83,211	-----	4,208	319,050	2,283	316,767
Kentucky.....	206,334	4,762	56,659	2,313	17,140	53,944	117,569	39,205	199,812	100	18,929	716,767	9,720	707,047
Tennessee.....	433,764	29,776	44,733	6,029	20,313	37,321	90,291	38,925	314,721	255	25,405	1,041,533	14,433	1,027,100
Total Southern States.....	4,514,896	585,201	580,807	65,479	291,270	329,213	1,303,108	572,088	3,253,537	7,173	296,690	11,799,462	140,359	11,659,103

Ohio.....	894,564	63,085	77,078	109,563	101,555	93,972	1,061,292	207,494	828,859	275	123,954	3,561,691	54,903	3,506,788
Indiana.....	284,633	30,128	82,647	6,428	11,432	55,506	399,619	71,308	287,022	-----	14,718	1,243,441	17,325	1,226,116
Illinois.....	2,252,958	204,178	198,455	350,372	152,768	46,980	605,767	141,589	769,353	19	130,591	4,853,030	92,244	4,760,786
Michigan.....	581,938	13,851	68,027	10,407	16,268	45,186	867,106	163,242	671,428	-----	32,412	2,469,865	33,151	2,436,714
Wisconsin.....	367,205	18,755	81,577	9,482	44,621	67,417	392,934	91,510	201,432	3	38,404	1,313,340	24,771	1,288,569
Minnesota.....	366,568	76,024	151,057	4,358	15,984	56,253	420,617	60,218	286,043	409	35,336	1,472,867	15,466	1,457,401
Iowa.....	196,764	94,180	272,615	909	7,533	61,627	191,064	44,784	161,396	30	14,446	1,045,348	11,016	1,034,332
Missouri.....	676,711	77,142	121,992	16,376	27,914	46,753	463,374	109,391	444,841	251	54,163	2,038,908	21,152	2,017,756
<b>Total Middle Western States.....</b>	<b>5,621,341</b>	<b>577,343</b>	<b>1,053,448</b>	<b>507,895</b>	<b>378,075</b>	<b>473,694</b>	<b>4,401,773</b>	<b>889,536</b>	<b>3,650,374</b>	<b>987</b>	<b>444,024</b>	<b>17,998,490</b>	<b>270,028</b>	<b>17,728,462</b>
North Dakota.....	19,244	56,262	42,342	-----	1,081	6,325	32,189	4,840	35,042	-----	1,228	198,553	2,834	195,719
South Dakota.....	30,298	41,126	64,188	18	730	4,499	42,335	7,031	33,769	-----	1,851	225,845	4,223	221,622
Nebraska.....	130,235	73,372	170,559	1,686	3,735	11,064	35,263	15,696	79,851	1,002	16,416	538,879	7,018	531,861
Kansas.....	150,305	171,506	156,131	3,127	3,851	21,757	72,412	16,524	129,977	201	7,166	732,957	3,714	729,243
Montana.....	35,817	24,990	38,573	38	1,140	3,067	41,501	6,817	54,088	-----	2,006	208,037	3,648	204,389
Wyoming.....	21,307	2,815	23,458	-----	857	1,853	23,847	6,458	18,373	-----	351	99,319	7,700	98,619
Colorado.....	158,787	15,992	99,243	2,625	3,255	6,492	89,996	30,838	140,254	212	13,364	561,058	5,157	555,901
New Mexico.....	47,405	10,081	21,958	25	1,665	2,993	20,288	8,585	41,032	-----	1,277	155,309	2,760	152,549
Oklahoma.....	303,976	86,196	76,983	1,277	4,189	13,028	45,747	28,494	173,295	1,060	18,868	753,113	5,612	747,501
<b>Total Western States.....</b>	<b>897,374</b>	<b>482,340</b>	<b>693,435</b>	<b>8,796</b>	<b>20,503</b>	<b>71,078</b>	<b>403,578</b>	<b>125,283</b>	<b>705,681</b>	<b>2,475</b>	<b>62,527</b>	<b>3,473,070</b>	<b>35,666</b>	<b>3,437,404</b>
Washington.....	342,013	107,566	41,056	3,852	4,221	15,789	350,718	70,169	226,336	75	21,393	1,183,188	13,519	1,169,669
Oregon.....	205,329	56,323	33,894	2,048	3,085	12,035	207,135	37,381	170,595	-----	6,147	733,972	4,864	729,108
California.....	2,355,631	124,600	212,060	49,603	48,479	92,086	3,042,476	403,793	1,298,480	38,626	98,123	7,763,957	110,614	7,653,343
Idaho.....	40,375	27,876	35,005	11	1,002	3,713	66,994	9,781	45,893	-----	3,254	233,904	2,574	231,330
Utah.....	89,285	5,632	27,546	781	2,361	7,351	91,788	23,822	63,046	-----	6,515	318,127	2,925	315,202
Nevada.....	15,728	1,838	5,901	150	745	807	35,000	8,095	35,064	-----	825	104,153	463	103,700
Arizona.....	80,578	18,207	35,755	387	686	2,635	73,973	5,521	79,871	-----	1,180	298,793	1,876	296,917
<b>Total Pacific States.....</b>	<b>3,128,939</b>	<b>342,042</b>	<b>391,217</b>	<b>56,832</b>	<b>60,579</b>	<b>134,416</b>	<b>3,868,084</b>	<b>558,562</b>	<b>1,919,285</b>	<b>38,701</b>	<b>137,437</b>	<b>10,636,094</b>	<b>136,825</b>	<b>10,499,269</b>
<b>Total United States (exclusive of possessions).....</b>	<b>26,905,266</b>	<b>2,268,021</b>	<b>2,933,851</b>	<b>2,929,459</b>	<b>1,529,702</b>	<b>1,210,676</b>	<b>27,240,485</b>	<b>4,973,019</b>	<b>14,869,020</b>	<b>240,057</b>	<b>1,779,023</b>	<b>86,878,579</b>	<b>1,284,036</b>	<b>85,614,543</b>
Alaska.....	10,737	1,350	243	-----	2	92	13,804	6,144	9,696	-----	40	42,108	1,239	40,869
Canal Zone (Panama).....	1,132	-----	-----	-----	-----	-----	-----	-----	107	-----	1	1,240	-----	1,240
Guam.....	2,160	-----	-----	-----	-----	-----	986	349	2,086	-----	3	5,584	-----	5,584
The Territory of Hawaii.....	37,886	-----	4,980	19	21,085	879	91,756	16,319	23,645	-----	1,622	198,171	544	197,627
Puerto Rico.....	101,786	-----	18,237	-----	284	2,806	14,713	6,234	36,242	224	14,533	195,059	620	194,439
American Samoa.....	45	-----	-----	-----	-----	-----	-----	-----	42	-----	-----	87	-----	87
Virgin Islands of the United States.....	889	-----	2	-----	-----	191	1,402	462	890	-----	47	3,883	-----	3,883
<b>Total possessions.....</b>	<b>154,615</b>	<b>1,350</b>	<b>23,462</b>	<b>19</b>	<b>21,371</b>	<b>3,968</b>	<b>122,661</b>	<b>29,508</b>	<b>72,708</b>	<b>224</b>	<b>16,246</b>	<b>446,132</b>	<b>2,403</b>	<b>443,729</b>
<b>Total United States and possessions.....</b>	<b>27,059,881</b>	<b>2,269,371</b>	<b>2,957,313</b>	<b>2,929,478</b>	<b>1,551,073</b>	<b>1,214,644</b>	<b>27,363,146</b>	<b>5,002,527</b>	<b>14,941,728</b>	<b>240,281</b>	<b>1,795,269</b>	<b>87,324,711</b>	<b>1,286,439</b>	<b>86,058,272</b>

TABLE NO. 38.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1954 (includes national, State commercial, savings, and private banks)—Continued

[In thousands of dollars]

Location	Capital			Demand deposits					Time deposits						
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. <sup>1</sup>	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....		100	19,000	246,916	11,794	29,482	12,787		6,544	514,994	537	7	4,980	20	
New Hampshire.....			8,164	150,247	7,683	21,497	11,437		5,716	485,583	605	15	351		
Vermont.....		710	9,964	95,483	4,928	11,408	1,771		3,312	274,873	99	3	2,339	32	
Massachusetts.....		853	122,615	3,118,551	130,698	244,681	384,605	28,972	78,382	4,848,488	13,215	1,631	11,602	70	18,990
Rhode Island.....			17,905	413,873	15,107	43,535	12,314	1,405	15,121	651,427	1,294	174	452		
Connecticut.....			54,317	1,298,454	54,798	80,757	47,532	32	45,614	2,210,750	1,393	60	1,655	685	
<b>Total New England States.....</b>		<b>1,663</b>	<b>231,965</b>	<b>5,323,524</b>	<b>225,008</b>	<b>431,360</b>	<b>470,446</b>	<b>30,428</b>	<b>154,689</b>	<b>8,986,115</b>	<b>17,143</b>	<b>1,890</b>	<b>21,379</b>	<b>807</b>	<b>18,990</b>
New York.....	42,431	2,005	994,181	22,136,133	929,703	1,026,291	3,522,625	1,229,958	1,360,844	20,482,927	67,759		372,030	281,892	1,192,207
New Jersey.....	1,775	8,373	119,253	2,725,362	121,617	332,478	80,605	483	78,621	3,126,929	7,450		44,915	294	25
Pennsylvania.....		410	343,759	7,012,206	283,570	349,631	700,668	20,925	114,478	4,906,997	4,507	1,093	155,287	1,359	1,025
Delaware.....			14,006	385,543	14,571	26,343	6,158		19,996	204,146	405		9,732		
Maryland.....		520	39,266	1,188,191	53,404	141,097	109,516	1,174	11,344	945,952	11,796	19	18,129	25	
District of Columbia.....			25,890	910,337	30,640	143	67,350	4,425	20,262	265,906	17,775	1,025			17,825
<b>Total Eastern States.....</b>	<b>44,206</b>	<b>11,308</b>	<b>1,536,355</b>	<b>34,357,772</b>	<b>1,433,505</b>	<b>1,875,983</b>	<b>4,486,922</b>	<b>1,256,965</b>	<b>1,605,545</b>	<b>29,932,857</b>	<b>109,892</b>	<b>2,137</b>	<b>600,093</b>	<b>283,570</b>	<b>1,211,082</b>
Virginia.....		982	59,778	1,244,363	45,900	153,500	217,202	300	33,084	775,383	24,030	2,372	69,882	1,983	
West Virginia.....	50		28,220	559,639	27,976	88,683	46,906		31,726	297,873	2,388	538	1,268	395	
North Carolina.....		30	36,488	1,292,646	55,706	135,204	285,302	85	29,611	424,762	6,713	8,725	84,180	2,554	
South Carolina.....			20,794	547,329	23,964	110,523	26,123		12,116	106,136	8,842	12	1,618	2,335	
Georgia.....	32		50,538	1,265,537	55,743	187,598	236,464	139	28,012	409,642	5,696	1,342	7,717	986	
Florida.....	233		70,743	1,716,398	42,754	290,844	249,231	6,795	29,201	518,337	10,993	3,042	82,186	2,243	3,000
Alabama.....	9		36,164	916,618	37,006	158,055	93,217	552	13,283	330,598	3,114	38	1,391	1,745	
Mississippi.....	599		18,790	580,233	19,060	120,756	73,277		4,064	165,236	1,773		496		
Louisiana.....	17		42,436	1,276,433	39,927	397,589	286,952	8,857	29,162	360,186	1,634	434	12,710	890	
Texas.....	5		240,674	6,072,444	163,231	576,626	1,418,948	16,605	150,972	1,004,873	23,607	1,188	183,171	5,981	
Arkansas.....			24,608	651,300	17,514	82,097	73,140		6,774	151,409	1,149	491	1,040	215	
Kentucky.....	50		43,349	1,266,453	42,432	104,819	219,455	34	16,316	297,808	6,064	20	13,901	102	
Tennessee.....			58,229	1,252,835	50,435	177,139	396,693	1,607	17,122	621,786	5,102	240	32,500	3,012	
<b>Total Southern States.....</b>	<b>87</b>	<b>1,920</b>	<b>730,611</b>	<b>18,642,228</b>	<b>621,648</b>	<b>2,583,433</b>	<b>3,622,910</b>	<b>32,974</b>	<b>401,443</b>	<b>5,464,029</b>	<b>101,105</b>	<b>18,442</b>	<b>492,140</b>	<b>22,441</b>	<b>3,000</b>

Ohio.....	165	365	204, 255	4, 981, 929	232, 692	417, 054	369, 058	5, 254	106, 776	3, 389, 737	3, 271	916	179, 193	825	-----
Indiana.....	339	25	73, 212	2, 211, 009	92, 989	411, 912	140, 079	410	53, 446	1, 161, 106	4, 435	2, 453	862	1, 281	-----
Illinois.....	-----	1, 508	353, 447	8, 604, 683	385, 326	567, 501	1, 380, 611	40, 392	145, 594	3, 836, 952	9, 008	1, 276	175, 944	310	17, 568
Michigan.....	-----	2, 788	137, 624	3, 428, 170	205, 169	370, 022	235, 590	7, 031	75, 149	2, 842, 937	3, 541	61	74, 192	424	-----
Wisconsin.....	465	1, 860	72, 516	1, 816, 256	80, 983	135, 033	156, 918	586	42, 400	1, 424, 722	4, 696	1, 268	14, 603	465	-----
Minnesota.....	-----	100	64, 956	1, 691, 753	81, 700	219, 918	374, 424	1, 994	34, 353	1, 266, 666	480	289	24, 889	212	-----
Iowa.....	-----	813	55, 433	1, 525, 760	67, 992	222, 278	142, 343	-----	35, 826	710, 127	1, 540	206	1, 081	36	-----
Missouri.....	449	405	126, 905	3, 029, 669	111, 770	356, 273	821, 763	4, 087	33, 680	918, 593	2, 347	621	11, 336	382	-----
<b>Total Middle Western States.....</b>	<b>1, 418</b>	<b>7, 864</b>	<b>1, 088, 348</b>	<b>27, 289, 229</b>	<b>1, 258, 621</b>	<b>2, 699, 991</b>	<b>3, 620, 786</b>	<b>59, 754</b>	<b>527, 224</b>	<b>15, 550, 840</b>	<b>29, 318</b>	<b>7, 090</b>	<b>482, 100</b>	<b>3, 935</b>	<b>17, 568</b>
North Dakota.....	-----	-----	12, 282	336, 070	10, 045	71, 945	13, 050	23	3, 796	135, 176	685	7	52, 827	-----	-----
South Dakota.....	47	-----	11, 096	372, 472	11, 300	48, 027	12, 649	-----	4, 608	131, 701	1, 134	9	9, 462	-----	-----
Nebraska.....	-----	42	37, 325	1, 064, 126	44, 788	99, 753	161, 960	9	11, 369	167, 169	74	33	213	22	-----
Kansas.....	-----	35	42, 465	1, 233, 767	40, 885	370, 876	107, 409	3	15, 175	281, 245	3, 254	60	1, 743	18	-----
Montana.....	-----	-----	11, 580	442, 156	12, 357	63, 152	34, 072	-----	6, 335	128, 417	87	4	495	15	-----
Wyoming.....	-----	130	4, 408	197, 361	4, 757	41, 415	12, 841	-----	2, 056	72, 537	1, 654	23	243	-----	-----
Colorado.....	-----	-----	30, 570	941, 569	32, 296	66, 964	122, 833	87	14, 407	344, 104	2, 773	10	28, 102	18	-----
New Mexico.....	-----	36	10, 224	277, 893	15, 138	86, 902	15, 233	-----	5, 237	84, 004	4, 547	343	245	-----	-----
Oklahoma.....	-----	5	46, 155	1, 378, 564	47, 508	183, 782	228, 259	216	35, 396	256, 831	5, 627	114	5, 124	1, 392	-----
<b>Total Western States.....</b>	<b>47</b>	<b>248</b>	<b>206, 105</b>	<b>6, 243, 978</b>	<b>219, 074</b>	<b>1, 032, 816</b>	<b>708, 306</b>	<b>338</b>	<b>98, 379</b>	<b>1, 601, 184</b>	<b>19, 835</b>	<b>603</b>	<b>98, 454</b>	<b>1, 465</b>	<b>-----</b>
Washington.....	-----	-----	47, 480	1, 380, 365	50, 074	153, 696	76, 283	5, 281	19, 511	912, 869	7, 753	14	860	436	6, 600
Oregon.....	-----	-----	42, 530	883, 931	27, 155	154, 791	28, 531	1, 515	28, 873	616, 651	64	13	25, 024	1, 144	-----
California.....	1, 321	-----	375, 438	8, 173, 499	303, 462	706, 613	426, 680	148, 028	341, 484	6, 997, 616	41, 404	260	691, 503	21, 076	168, 751
Idaho.....	-----	-----	11, 892	286, 479	7, 817	63, 906	6, 726	-----	3, 626	162, 769	1, 059	11	90	-----	-----
Utah.....	110	-----	15, 888	372, 345	10, 873	89, 650	52, 247	-----	8, 809	249, 781	2, 350	1, 030	805	500	-----
Nevada.....	-----	-----	6, 913	143, 494	5, 086	33, 679	1, 504	-----	4, 147	84, 804	1, 967	-----	5, 242	-----	-----
Arizona.....	-----	-----	15, 485	408, 785	13, 375	79, 938	9, 961	3, 327	10, 172	165, 585	1, 953	26	1, 081	-----	-----
<b>Total Pacific States.....</b>	<b>1, 431</b>	<b>515, 626</b>	<b>11, 648, 898</b>	<b>417, 842</b>	<b>1, 282, 273</b>	<b>601, 932</b>	<b>158, 151</b>	<b>416, 622</b>	<b>9, 190, 075</b>	<b>56, 550</b>	<b>1, 354</b>	<b>724, 515</b>	<b>23, 246</b>	<b>175, 351</b>	<b>-----</b>
<b>Total United States (exclusive of possessions).....</b>	<b>45, 758</b>	<b>24, 434</b>	<b>4, 309, 010</b>	<b>103, 505, 629</b>	<b>4, 175, 698</b>	<b>9, 905, 856</b>	<b>13, 511, 302</b>	<b>1, 538, 610</b>	<b>3, 203, 902</b>	<b>70, 725, 100</b>	<b>333, 643</b>	<b>31, 516</b>	<b>2, 418, 681</b>	<b>335, 464</b>	<b>1, 425, 991</b>
Alaska.....	-----	-----	2, 560	62, 774	17, 357	13, 120	1, 880	-----	886	32, 279	12, 961	27	6, 331	-----	-----
Canal Zone (Panama).....	-----	-----	-----	8, 223	9, 578	-----	11	1, 252	48	1, 933	-----	-----	-----	-----	-----
Guam.....	-----	-----	-----	4, 729	5, 343	2, 697	-----	12	380	6, 318	3, 757	-----	3, 100	-----	-----
The Territory of Hawaii.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Puerto Rico.....	-----	-----	12, 298	150, 868	30, 787	27, 015	4, 005	1, 045	3, 665	180, 902	411	610	9, 550	-----	-----
American Samoa.....	-----	-----	33, 684	123, 751	10, 212	31, 621	5, 853	712	9, 231	79, 959	650	39	43, 154	170	-----
Virgin Islands of the United States.....	-----	-----	50	301	214	235	-----	38	2	446	-----	-----	-----	-----	-----
<b>Total possessions.....</b>	<b>-----</b>	<b>48, 992</b>	<b>353, 065</b>	<b>73, 786</b>	<b>76, 106</b>	<b>11, 749</b>	<b>3, 059</b>	<b>14, 254</b>	<b>305, 936</b>	<b>17, 779</b>	<b>676</b>	<b>62, 350</b>	<b>188</b>	<b>1</b>	<b>-----</b>
<b>Total United States and possessions.....</b>	<b>45, 758</b>	<b>24, 434</b>	<b>4, 358, 002</b>	<b>103, 858, 694</b>	<b>4, 249, 484</b>	<b>9, 981, 962</b>	<b>13, 523, 051</b>	<b>1, 541, 669</b>	<b>3, 218, 156</b>	<b>71, 031, 036</b>	<b>351, 422</b>	<b>32, 192</b>	<b>2, 481, 031</b>	<b>335, 652</b>	<b>1, 425, 992</b>

<sup>1</sup> Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE No. 39.—Assets and liabilities of active national banks, Dec. 31, 1954

## ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	31	110,613	89,464	11,292	9,208	605	5,856	50,608	3,053	152	332	-----	682	281,865
New Hampshire.....	51	97,194	72,854	13,002	3,343	529	6,222	52,531	2,433	92	46	-----	124	248,370
Vermont.....	37	56,235	56,235	8,606	4,060	356	3,048	29,160	1,858	89	47	-----	262	171,848
Massachusetts.....	112	1,456,534	1,136,744	154,669	49,137	7,283	44,052	756,096	31,171	234	317	34,465	13,353	3,684,055
Rhode Island.....	5	220,128	174,557	29,243	2,823	1,252	11,489	62,907	8,211	11	-----	928	1,743	513,292
Connecticut.....	43	362,225	376,995	99,767	16,541	1,831	23,287	205,103	11,209	394	-----	3	2,040	1,099,395
<b>Total New England States.....</b>	<b>279</b>	<b>2,314,821</b>	<b>1,906,849</b>	<b>316,579</b>	<b>85,112</b>	<b>11,856</b>	<b>93,954</b>	<b>1,156,405</b>	<b>57,935</b>	<b>972</b>	<b>742</b>	<b>35,396</b>	<b>18,204</b>	<b>5,998,825</b>
New York.....	341	6,205,860	4,841,383	1,353,522	326,714	52,612	100,696	3,397,528	100,855	818	2,213	113,138	119,774	16,615,113
New Jersey.....	196	1,107,271	1,185,901	306,907	75,015	5,188	56,429	490,008	35,454	366	235	69	9,282	3,272,125
Pennsylvania.....	550	2,717,834	2,764,059	639,353	270,978	20,257	116,540	1,464,816	75,879	1,186	3,909	1,359	20,414	8,096,584
Delaware.....	10	12,569	13,570	2,255	756	99	686	5,739	524	2	-----	-----	35	36,235
Maryland.....	57	305,121	376,690	56,979	16,249	1,650	15,512	212,062	7,766	159	507	42	3,575	996,312
District of Columbia.....	8	300,865	327,710	32,071	17,528	1,339	12,764	208,026	11,839	90	-----	-----	1,717	913,949
<b>Total Eastern States.....</b>	<b>1,162</b>	<b>10,649,520</b>	<b>9,509,313</b>	<b>2,391,087</b>	<b>707,240</b>	<b>81,145</b>	<b>302,627</b>	<b>5,778,179</b>	<b>232,317</b>	<b>2,621</b>	<b>6,864</b>	<b>114,608</b>	<b>154,797</b>	<b>29,930,318</b>
Virginia.....	132	552,102	536,396	79,205	24,031	2,654	29,102	338,456	15,457	559	703	480	3,321	1,582,466
West Virginia.....	75	184,729	255,869	6,288	6,288	1,176	13,619	136,403	5,791	118	-----	-----	888	631,270
North Carolina.....	46	226,554	196,824	36,031	7,407	1,108	13,923	167,221	7,546	313	-----	8	1,569	658,504
South Carolina.....	26	168,815	205,395	26,442	9,274	807	12,909	136,298	4,863	-----	11	-----	997	565,811
Georgia.....	52	522,075	341,836	81,604	18,930	1,819	15,488	320,308	14,584	58	-----	415	3,631	1,320,748
Florida.....	76	566,174	802,850	132,647	20,927	3,044	33,613	529,547	22,376	750	75	27	6,795	2,118,825
Alabama.....	71	386,730	412,356	116,204	22,413	1,888	19,970	282,524	10,628	440	354	756	4,088	1,258,351
Mississippi.....	25	81,441	89,027	33,339	563	517	5,288	70,460	2,470	101	500	-----	237	283,943
Louisiana.....	40	488,373	666,371	96,178	6,920	2,241	19,086	454,085	12,562	131	566	3,878	5,895	1,756,186
Texas.....	442	2,971,362	2,203,239	315,251	80,093	12,415	89,214	2,458,274	103,779	3,441	4,836	34,048	19,570	8,295,522
Arkansas.....	53	168,675	184,686	51,117	6,253	936	8,855	147,189	4,384	50	75	-----	720	572,940
Kentucky.....	89	240,651	307,795	32,825	11,295	1,386	15,337	210,407	5,999	46	194	4	1,671	827,810
Tennessee.....	75	721,372	601,297	95,893	18,305	3,229	29,132	505,107	18,840	332	-----	5,658	4,477	2,003,642
<b>Total Southern States.....</b>	<b>1,202</b>	<b>7,279,053</b>	<b>6,803,841</b>	<b>1,123,125</b>	<b>232,699</b>	<b>33,220</b>	<b>305,736</b>	<b>5,756,279</b>	<b>229,279</b>	<b>6,339</b>	<b>7,314</b>	<b>45,274</b>	<b>53,859</b>	<b>21,876,018</b>

Ohio.....	234	1,556,418	1,969,355	282,917	43,572	8,046	67,735	963,856	43,376	102	1,041	117	12,416	4,948,951
Indiana.....	123	653,828	1,051,731	107,121	27,988	3,231	39,866	545,567	16,732	188	22	74	5,443	2,451,791
Illinois.....	389	3,513,665	4,766,821	606,982	213,981	19,137	90,417	2,456,280	36,797	404	1,383	3,804	32,454	11,742,125
Michigan.....	77	1,204,685	1,664,664	273,295	26,909	5,687	51,228	732,749	27,510	352	450	154	12,573	4,000,266
Wisconsin.....	95	560,545	723,753	85,197	59,228	2,703	19,940	362,714	11,843	46	-----	51	5,992	1,832,012
Minnesota.....	178	909,939	862,368	159,319	48,248	3,988	12,682	599,202	11,225	414	4,061	921	7,849	2,629,216
Iowa.....	96	276,273	335,124	79,062	14,022	1,251	12,350	213,416	5,035	176	1,147	117	1,651	939,624
Missouri.....	77	754,677	742,364	102,457	30,562	3,606	17,130	565,998	15,110	104	-----	2,256	5,267	2,240,106
Total Middle Western States.....	1,269	9,430,030	12,116,180	1,696,350	464,510	47,649	320,348	6,439,782	167,628	1,786	8,679	7,494	83,645	30,784,081
North Dakota.....	38	97,092	122,523	12,982	6,285	369	3,667	52,622	2,149	79	-----	-----	923	298,691
South Dakota.....	35	121,301	118,771	14,130	4,226	409	3,904	62,398	2,609	42	-----	-----	1,102	328,892
Nebraska.....	123	369,477	410,622	85,521	20,163	1,603	10,541	281,696	6,416	1	-----	-----	2,976	1,189,016
Kansas.....	170	360,800	423,445	95,017	24,863	1,605	12,641	303,152	5,648	115	208	-----	2,268	1,229,762
Montana.....	39	98,204	151,627	15,069	8,490	377	5,103	83,320	3,101	45	-----	-----	925	366,261
Wyoming.....	25	70,321	105,031	9,243	3,444	312	3,498	61,485	1,590	295	-----	-----	348	255,567
Colorado.....	77	369,238	457,109	36,677	12,272	1,549	13,087	290,250	3,520	160	220	-----	2,944	1,187,026
New Mexico.....	26	107,403	140,182	9,450	1,807	418	5,906	102,215	3,569	113	80	-----	336	371,479
Oklahoma.....	197	584,688	577,771	129,289	35,528	2,659	20,162	547,785	14,275	273	2,835	607	3,301	1,919,173
Total Western States.....	730	2,178,524	2,507,081	407,378	117,078	9,301	78,509	1,784,923	42,877	1,123	3,343	607	15,123	7,145,867
Washington.....	32	886,666	609,854	170,219	27,563	2,897	23,512	446,495	23,173	792	475	322	5,712	2,197,680
Oregon.....	13	653,387	551,682	158,597	10,604	2,667	13,237	314,479	18,806	427	-----	525	6,644	1,731,055
California.....	73	5,711,531	4,831,846	906,231	283,076	31,892	100,791	2,459,524	110,326	1,810	27,617	87,566	56,906	14,609,116
Idaho.....	11	174,663	170,213	11,278	1,627	550	5,117	66,537	3,946	7	-----	15	232	434,185
Utah.....	9	127,264	130,274	13,642	1,590	398	3,516	77,442	3,761	2	-----	4	148	358,041
Nevada.....	5	73,634	101,341	6,964	6,484	275	4,495	32,094	2,820	19	-----	-----	917	229,043
Arizona.....	3	231,002	152,192	30,374	12,653	895	8,987	88,003	7,007	626	975	70	3,157	535,941
Total Pacific States.....	146	7,858,147	6,547,402	1,297,305	343,597	39,574	159,655	3,484,574	169,839	3,683	29,067	88,502	73,716	20,095,061
Total United States (exclusive of possessions).....	4,788	39,710,095	39,390,666	7,231,824	1,950,236	222,745	1,260,829	2,440,142	899,875	16,524	56,009	291,881	399,344	115,830,170
Alaska.....	6	26,637	52,187	4,505	3,329	7	5,734	14,504	1,409	68	-----	-----	84	108,464
The Territory of Hawaii.....	1	88,398	61,728	9,671	2,559	79	12,188	27,477	2,746	15	-----	-----	706	205,567
Virgin Islands of the United States.....	1	2,548	2,418	304	-----	-----	420	603	7	-----	-----	-----	68	6,368
Total possessions.....	8	117,583	116,333	14,480	5,888	86	18,342	42,584	4,162	83	-----	-----	858	320,399
Total United States and possessions.....	4,796	39,827,678	39,506,999	7,246,304	1,956,124	222,831	1,279,171	24,442,726	904,037	16,607	56,009	291,881	400,202	116,150,569

TABLE No. 39.—Assets and liabilities of active national banks, Dec. 31, 1954—Continued

## LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock <sup>1</sup>	Surplus	Undivided profits	Reserves and retirement account for preferred stock
Maine.....	160,884	91,574	252,458	-----	-----	2,209	9,590	10,476	5,918	1,214
New Hampshire.....	176,578	45,677	222,255	200	-----	983	6,094	11,532	5,620	1,686
Vermont.....	73,888	79,290	153,178	-----	-----	1,699	5,645	6,297	3,702	1,327
Massachusetts.....	2,812,673	476,096	3,288,769	1,520	36,518	43,578	83,044	160,068	52,028	18,530
Rhode Island.....	271,458	195,940	467,398	-----	931	6,045	11,130	21,095	6,619	74
Connecticut.....	796,076	213,834	1,009,910	200	3	12,177	26,457	32,992	14,076	3,580
Total New England States.....	4,291,557	1,102,411	5,393,968	1,920	37,452	66,691	141,960	242,460	87,963	26,411
New York.....	11,580,746	2,919,994	14,500,740	925	122,202	557,709	447,591	787,742	183,309	14,895
New Jersey.....	1,805,341	1,217,898	3,023,239	52	69	26,339	69,789	104,632	38,459	9,546
Pennsylvania.....	4,978,014	2,246,746	7,224,760	3,725	1,519	71,238	211,604	460,279	110,816	12,643
Delaware.....	19,165	12,716	31,881	-----	-----	41	1,010	2,360	862	81
Maryland.....	710,569	211,039	921,608	300	42	5,453	16,210	39,693	9,047	3,959
District of Columbia.....	690,786	161,911	852,697	200	-----	7,142	16,550	28,100	8,338	922
Total Eastern States.....	19,784,621	6,770,304	26,554,925	5,202	123,832	667,922	762,754	1,422,806	350,831	42,046
Virginia.....	986,531	468,572	1,455,103	925	480	11,951	31,318	58,414	19,875	4,400
West Virginia.....	417,601	157,304	574,905	-----	-----	2,972	13,600	26,200	10,581	3,012
North Carolina.....	477,725	126,668	604,393	250	8	6,583	11,575	26,018	7,519	2,158
South Carolina.....	460,453	65,922	526,375	-----	-----	5,407	9,437	17,640	5,173	1,779
Georgia.....	1,037,251	181,785	1,219,036	-----	415	14,881	23,773	35,739	12,450	14,454
Florida.....	1,603,180	366,559	1,969,739	-----	27	19,526	45,550	57,226	16,935	9,822
Alabama.....	928,963	230,019	1,158,982	-----	966	11,441	25,210	38,284	17,722	5,746
Mississippi.....	211,386	53,191	264,577	-----	-----	1,266	5,353	12,224	267	256
Louisiana.....	1,427,334	220,226	1,647,560	-----	4,680	10,812	24,413	50,427	17,640	654
Texas.....	6,744,290	954,308	7,698,598	-----	34,048	45,442	193,363	221,922	81,134	21,015
Arkansas.....	443,428	84,550	527,978	-----	-----	3,355	13,170	18,681	7,952	1,804
Kentucky.....	627,485	135,830	763,315	135	4	5,296	17,275	29,436	10,208	2,141
Tennessee.....	1,434,929	417,010	1,851,939	-----	5,658	16,307	37,401	67,698	21,088	3,551
Total Southern States.....	16,800,556	3,461,944	20,262,500	1,310	46,286	155,239	451,438	659,909	228,544	70,792

Ohio.....	3,252,060	1,322,911	4,574,971	530	117	45,048	109,842	159,804	53,916	4,723
Indiana.....	1,716,668	568,494	2,285,162	-----	74	17,839	41,053	66,413	32,382	8,868
Illinois.....	8,268,137	2,596,236	10,864,373	-----	4,364	89,528	273,052	360,156	91,839	58,813
Michigan.....	2,515,875	1,205,765	3,721,640	-----	154	54,043	60,557	118,887	36,896	8,079
Wisconsin.....	1,162,510	544,216	1,706,726	-----	150	12,104	30,455	60,052	18,389	4,085
Minnesota.....	1,839,026	585,236	2,424,262	-----	500	921	31,135	92,330	26,351	12,462
Iowa.....	685,115	188,166	873,281	-----	117	117	3,252	26,189	16,806	4,316
Missouri.....	1,794,620	291,859	2,086,479	-----	30	2,267	13,278	44,153	29,745	5,058
<b>Total Middle Western States.....</b>	<b>21,234,011</b>	<b>7,302,883</b>	<b>28,536,894</b>	<b>1,210</b>	<b>8,065</b>	<b>266,227</b>	<b>616,030</b>	<b>942,927</b>	<b>306,324</b>	<b>106,404</b>
North Dakota.....	200,790	77,315	278,105	-----	6	2,708	5,085	7,351	4,289	1,147
South Dakota.....	230,646	76,628	307,274	-----	-----	2,966	5,018	8,653	4,111	870
Nebraska.....	988,067	118,897	1,106,964	-----	950	4,724	25,065	27,936	16,867	6,510
Kansas.....	1,009,492	138,414	1,147,906	-----	500	5,523	22,130	31,824	19,714	2,165
Montana.....	281,376	64,884	346,260	-----	-----	3,305	5,615	7,055	3,736	290
Wyoming.....	184,977	54,119	239,096	-----	-----	1,417	3,010	7,040	3,862	1,142
Colorado.....	850,084	255,529	1,105,613	-----	-----	6,956	19,655	31,813	18,876	4,113
New Mexico.....	287,084	63,227	350,311	-----	-----	1,847	7,140	6,810	1,417	3,954
Oklahoma.....	1,577,679	194,123	1,771,802	-----	607	10,760	37,435	51,603	42,017	4,949
<b>Total Western States.....</b>	<b>5,610,195</b>	<b>1,043,136</b>	<b>6,653,331</b>	<b>1,456</b>	<b>607</b>	<b>40,206</b>	<b>130,153</b>	<b>180,085</b>	<b>114,889</b>	<b>25,140</b>
Washington.....	1,490,819	545,475	2,036,294	-----	322	22,939	39,750	56,964	36,905	4,506
Oregon.....	1,030,372	558,110	1,588,482	-----	525	22,365	38,935	50,045	30,555	148
California.....	7,564,318	5,817,124	13,371,442	-----	88,772	322,392	267,561	347,608	200,913	10,428
Idaho.....	281,505	125,886	407,391	-----	15	3,048	9,025	9,645	3,952	1,109
Utah.....	258,542	75,892	334,434	-----	4	3,771	6,275	6,593	6,079	885
Nevada.....	142,673	71,976	214,649	-----	-----	2,326	5,410	3,750	2,808	100
Arizona.....	373,925	118,230	492,155	-----	70	8,874	10,925	18,925	4,992	-----
<b>Total Pacific States.....</b>	<b>11,132,154</b>	<b>7,312,693</b>	<b>18,444,847</b>	<b>-----</b>	<b>89,708</b>	<b>385,715</b>	<b>377,881</b>	<b>493,530</b>	<b>286,204</b>	<b>17,176</b>
<b>Total United States (exclusive of possessions).....</b>	<b>78,853,094</b>	<b>26,993,371</b>	<b>105,846,465</b>	<b>11,098</b>	<b>305,950</b>	<b>1,582,000</b>	<b>2,480,216</b>	<b>3,941,717</b>	<b>1,374,755</b>	<b>287,969</b>
Alaska.....	61,956	41,599	103,555	-----	-----	323	1,478	1,685	1,043	380
The Territory of Hawaii.....	98,688	91,208	189,896	-----	-----	1,083	4,000	7,000	1,413	2,175
Virgin Islands of the United States.....	2,567	3,330	5,897	-----	-----	60	150	150	71	40
<b>Total possessions.....</b>	<b>163,211</b>	<b>136,137</b>	<b>299,348</b>	<b>-----</b>	<b>-----</b>	<b>1,466</b>	<b>5,628</b>	<b>8,835</b>	<b>2,527</b>	<b>2,595</b>
<b>Total United States and possessions.....</b>	<b>79,016,305</b>	<b>27,129,508</b>	<b>106,145,813</b>	<b>11,098</b>	<b>305,950</b>	<b>1,583,466</b>	<b>2,485,844</b>	<b>3,950,552</b>	<b>1,377,282</b>	<b>290,564</b>

<sup>1</sup> See classification on pp. 174 and 175.

TABLE No. 39.—Assets and liabilities of active national banks, Dec. 31, 1954—Continued

[In thousands of dollars]

Location	Loans and discounts													Net loans
	Commercial and industrial loans (including open-market paper)	Loans to farmers directly guaranteed by the Commodity Credit Corporation	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	Real estate loans			Other loans to individuals	Loans to banks	All other loans (including overdrafts)	Total gross loans	Less valuation reserves	
						Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties						
Maine.....	40,603	312	5,715	59	1,403	2,399	22,312	7,807	29,207	-----	2,391	112,208	1,595	110,613
New Hampshire.....	36,888	310	2,548	-----	1,358	1,412	18,985	4,565	29,412	10	2,619	98,107	913	97,194
Vermont.....	12,793	245	5,462	-----	1,322	3,751	17,588	5,279	21,140	-----	1,401	68,981	854	68,127
Massachusetts.....	853,458	15,850	5,532	23,136	8,818	2,568	188,879	72,373	292,750	2,765	24,455	1,490,584	34,050	1,456,534
Rhode Island.....	73,060	9	1,353	2,477	875	1,778	74,537	23,247	40,725	-----	4,317	222,378	2,250	220,128
Connecticut.....	135,825	900	3,355	541	4,429	1,272	87,616	20,726	105,741	-----	7,440	367,945	5,720	362,225
Total New England States.....	1,152,627	17,626	23,965	26,213	18,205	13,180	409,917	133,997	518,975	2,775	42,723	2,360,203	45,382	2,314,821
New York.....	3,340,642	77,766	45,829	834,426	123,310	20,693	474,668	117,172	1,028,725	61,893	203,670	6,328,794	122,934	6,205,860
New Jersey.....	239,129	1,445	11,361	2,841	9,991	9,124	438,473	67,470	324,709	-----	20,022	1,124,565	17,294	1,107,271
Pennsylvania.....	1,162,694	23,696	51,814	21,187	40,159	46,375	657,862	181,169	510,952	383	73,214	2,769,505	51,671	2,717,834
Delaware.....	2,444	50	1,016	-----	-----	1,169	4,772	1,092	1,666	-----	369	12,578	9	12,569
Maryland.....	77,987	1,131	5,638	9,967	61,159	9,675	49,438	22,431	60,409	-----	9,134	306,969	1,848	305,121
District of Columbia.....	124,561	2,500	11	1,834	2,177	258	69,206	20,155	76,342	-----	7,011	304,055	3,190	300,865
Total Eastern States.....	4,947,457	106,588	115,669	870,255	236,796	87,294	1,694,419	409,489	2,002,803	62,276	313,420	10,846,466	196,946	10,649,520
Virginia.....	160,469	2,245	22,956	5,066	8,937	17,741	118,869	35,509	163,660	2,665	19,844	557,961	5,859	552,102
West Virginia.....	36,573	750	2,711	11	1,905	3,965	60,073	14,103	66,435	-----	1,540	187,786	3,057	184,729
North Carolina.....	100,073	5,734	6,236	2,302	8,220	4,131	14,008	9,038	76,531	25	3,179	229,477	2,923	226,554
South Carolina.....	71,630	5,786	3,164	1,035	2,757	2,138	13,732	12,915	53,446	-----	4,184	170,787	1,972	168,815
Georgia.....	249,626	25,639	9,980	8,635	9,172	6,932	26,801	18,219	154,664	617	17,180	527,465	5,390	522,075
Florida.....	254,527	1,101	8,546	2,015	20,964	4,339	47,183	35,603	177,896	230	19,264	571,668	5,494	566,174
Alabama.....	149,588	9,644	14,898	2,889	2,710	5,725	44,377	14,104	124,771	15	25,788	394,509	7,779	386,730
Mississippi.....	31,457	5,372	4,092	452	875	2,526	7,653	5,059	22,085	-----	3,275	82,846	1,405	81,441
Louisiana.....	273,497	22,605	10,186	10,712	3,359	3,954	32,180	25,694	91,928	286	19,074	493,375	5,002	488,373
Texas.....	1,489,832	252,371	151,469	12,840	135,130	23,071	131,465	98,150	631,420	1,682	75,893	3,003,323	31,961	2,971,362
Arkansas.....	55,962	19,659	13,857	1,013	357	5,287	12,251	8,802	50,724	-----	1,969	169,881	1,206	168,675
Kentucky.....	75,904	833	1,409	1,409	1,525	12,331	38,887	14,318	70,127	100	3,454	3,307,248	3,307	240,651
Tennessee.....	379,189	19,886	20,844	5,539	18,697	8,014	37,162	23,640	200,705	255	18,436	732,367	10,995	721,372
Total Southern States.....	3,328,327	371,525	294,009	53,918	214,308	100,174	584,641	315,154	1,884,392	5,875	213,080	7,365,403	86,350	7,279,053

Ohio.....	462,857	33,919	33,773	31,329	31,773	36,773	380,056	97,090	412,578	260	60,362	1,580,770	24,352	1,556,418
Indiana.....	200,785	13,456	22,388	5,895	7,594	15,881	195,330	39,761	152,183	-----	9,867	663,140	9,312	653,828
Illinois.....	1,828,171	147,558	96,776	290,662	102,661	23,257	377,894	96,146	527,836	19	98,518	3,589,498	75,833	3,513,665
Michigan.....	369,806	4,389	10,314	9,232	6,798	7,902	389,454	78,176	328,525	-----	21,365	1,225,961	21,276	1,204,685
Wisconsin.....	204,891	15,303	13,487	7,841	38,079	8,970	147,642	26,410	84,924	3	25,928	573,478	12,933	560,545
Minnesota.....	322,827	40,461	43,268	4,054	14,741	9,724	212,758	29,341	210,261	350	32,062	919,847	9,908	909,939
Iowa.....	76,962	22,604	51,158	351	1,908	8,996	53,618	12,644	44,967	-----	7,794	280,992	4,719	276,273
Missouri.....	308,911	34,510	32,198	11,030	16,969	6,541	141,929	28,114	152,199	151	28,184	760,736	6,059	754,677
Total Middle Western States.....	3,775,210	312,200	303,362	360,394	220,523	118,044	1,898,681	407,682	1,913,463	783	284,080	9,594,422	164,392	9,430,030
North Dakota.....	14,951	18,483	13,534	-----	966	1,725	20,605	3,619	23,883	-----	1,119	98,885	1,793	97,092
South Dakota.....	24,522	15,530	24,452	18	588	1,652	27,467	4,426	24,100	-----	1,482	124,237	2,936	121,301
Nebraska.....	115,234	40,066	98,235	1,686	3,033	4,796	23,698	12,789	58,913	1,002	14,549	374,001	4,524	369,477
Kansas.....	102,421	77,007	57,644	2,867	2,232	7,418	28,586	6,979	72,259	152	5,056	362,621	1,821	360,800
Montana.....	19,798	7,924	14,339	-----	302	1,251	20,199	2,659	32,600	-----	640	99,712	1,508	98,204
Wyoming.....	17,338	2,079	14,009	-----	766	970	17,485	4,249	13,714	-----	249	70,859	7,321	70,321
Colorado.....	112,110	11,059	67,578	2,060	1,177	4,525	59,663	23,469	77,666	112	12,876	372,295	3,057	369,238
New Mexico.....	35,008	8,295	13,824	25	1,468	1,769	14,261	6,201	27,550	-----	841	109,242	1,839	107,403
Oklahoma.....	279,508	54,929	46,166	1,277	3,518	9,417	35,443	24,670	115,491	1,060	17,628	589,107	4,419	584,688
Total Western States.....	720,890	235,372	349,781	7,933	14,050	33,523	247,407	89,061	446,176	2,326	54,440	2,200,959	22,435	2,178,524
Washington.....	312,595	91,411	33,054	3,841	3,573	10,844	188,692	34,642	200,020	75	20,299	899,046	12,380	886,666
Oregon.....	193,610	54,241	29,989	2,048	2,499	9,868	173,502	30,923	156,300	-----	4,635	657,615	4,228	653,387
California.....	1,852,112	109,623	169,507	30,124	28,036	61,210	2,228,293	252,787	972,831	38,389	52,046	5,794,958	83,427	5,711,531
Idaho.....	30,106	21,642	21,083	5	196	2,476	58,981	7,678	31,917	-----	2,688	176,772	2,109	174,663
Utah.....	41,042	3,549	5,530	630	555	1,489	38,610	5,732	27,298	-----	4,157	128,592	1,328	127,264
Nevada.....	9,116	1,488	3,325	150	745	700	25,630	5,256	26,691	-----	780	73,881	247	73,634
Arizona.....	63,543	16,067	31,152	381	250	1,648	56,295	1,685	60,111	-----	1,106	232,238	1,236	231,002
Total Pacific States.....	2,502,124	298,021	293,640	37,179	35,854	88,235	2,770,003	338,703	1,475,168	38,464	85,711	7,963,102	104,955	7,858,147
Total United States (exclusive of possessions).....	16,426,635	1,341,332	1,380,426	1,355,892	739,736	440,450	7,605,068	1,694,086	8,240,977	112,499	993,454	40,330,555	620,460	39,710,095
Alaska.....	7,280	1,100	-----	-----	2	47	8,733	3,875	6,485	-----	37	27,559	922	26,637
The Territory of Hawaii.....	12,807	-----	4,980	19	7,638	876	47,777	3,724	9,847	-----	1,200	88,868	470	88,898
Virgin Islands of the United States.....	345	-----	2	-----	-----	191	1,097	330	538	-----	45	2,548	-----	2,548
Total possessions.....	20,432	1,100	4,982	19	7,640	1,114	57,607	7,929	16,870	-----	1,282	118,975	1,392	117,583
Total United States and possessions.....	16,447,067	1,342,432	1,385,408	1,355,911	747,376	441,564	7,662,675	1,702,015	8,257,847	112,499	994,736	40,449,530	621,852	39,827,678

TABLE No. 39.—Assets and liabilities of active national banks, Dec. 31, 1954—Continued

[In thousands of dollars]

Location	Capital		Demand deposits						Time deposits					
	Pre-ferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. <sup>1</sup>	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....		9,590	130,732	5,764	12,576	9,040	19	2,753	90,777	187	7	603		
New Hampshire.....		6,094	134,842	7,282	18,629	10,332		5,493	44,978	605	15	79		
Vermont.....		5,645	61,344	2,829	6,226	1,347		2,142	78,639	85	3	563		
Massachusetts.....	53	82,991	2,141,073	97,687	165,230	335,686	28,416	44,581	436,646	12,225	1,555	6,620	60	18,990
Rhode Island.....		11,130	221,194	8,400	26,303	6,699	999	7,863	195,075	490	24	351		
Connecticut.....		26,457	680,176	30,536	35,914	23,576	16	25,858	211,878	1,393	15	548		
Total New England States.....	53	141,907	3,369,361	152,498	264,878	386,680	29,450	88,690	1,057,993	14,985	1,619	8,764	60	18,990
New York.....	876	446,715	8,443,199	348,733	416,475	1,321,720	553,427	497,192	2,220,037	54,063		98,871	12,017	535,006
New Jersey.....	527	69,262	1,450,566	70,074	196,186	46,557	204	41,754	1,192,748	7,034		18,088	28	
Pennsylvania.....	50	211,554	4,007,266	182,683	222,709	482,203	16,304	66,849	2,174,381	4,000	770	65,413	1,157	1,025
Delaware.....		1,010	18,276	329	215			345	12,542			164		
Maryland.....		16,210	531,328	32,731	71,480	69,725	374	4,931	200,463	7,751		2,805	20	
District of Columbia.....		16,550	598,748	24,455	126	51,932	3,043	12,482	151,348	9,538	1,025			
Total Eastern States.....	1,453	761,301	15,049,383	659,005	907,191	1,972,137	573,352	623,553	5,951,519	82,396	1,795	185,341	13,222	536,031
Virginia.....		31,318	709,338	31,446	81,562	141,919	158	22,108	408,284	20,584	120	38,297	1,287	
West Virginia.....		13,600	303,584	15,688	48,769	32,238		17,322	154,186	2,007	186	569		356
North Carolina.....		11,575	384,475	14,572	31,157	37,550	50	9,921	91,041	2,821		32,122	684	
South Carolina.....		9,437	341,079	16,249	74,585	17,746		10,794	57,121	8,105		414		275
Georgia.....		23,773	694,283	33,043	100,444	188,112	55	20,714	174,372	3,994	849	2,564		6
Florida.....	200	45,350	1,133,983	29,463	184,412	227,398	6,310	21,614	307,968	9,726	66	44,989	810	3,000
Alabama.....		25,210	689,260	29,007	108,210	90,060	552	11,874	225,799	2,640	5	110		1,465
Mississippi.....		5,353	147,538	6,341	31,104	25,410		993	52,322	759				
Louisiana.....		24,413	875,882	30,829	255,817	236,586	6,857	21,363	217,663	523	51	1,879	110	
Texas.....		193,363	4,687,298	138,714	413,960	1,356,033	16,292	131,993	768,285	23,550	1,170	155,752	5,551	
Arkansas.....		13,170	327,488	9,500	41,685	60,619		4,136	83,294	644	24	453		135
Kentucky.....		17,275	512,576	10,565	31,782	59,881		6,681	128,593	1,897	15	5,250		75
Tennessee.....		37,401	874,961	37,947	118,165	388,256	1,607	13,993	391,776	3,875	178	19,309	1,872	
Total Southern States.....	200	451,238	11,681,745	409,964	1,521,652	2,861,808	31,881	293,506	3,060,704	81,125	2,671	301,818	12,626	3,000

Ohio.....		109,842	2,558,356	122,988	262,158	244,560	3,032	60,966	1,233,168	2,273	185	86,910	375	
Indiana.....	25	41,028	1,255,709	57,572	237,978	127,084	216	38,109	560,826	4,383	2,282	830	173	
Illinois.....	1,508	271,544	6,202,258	287,836	434,011	1,200,894	37,333	105,805	2,455,941	8,921	1,236	112,260	310	17,568
Michigan.....	1,000	59,557	1,973,002	149,901	165,627	190,339	5,352	31,654	1,163,057	1,145	35	41,293	235	
Wisconsin.....	50	30,405	907,004	45,494	57,878	129,544	586	22,004	530,558	4,673	1,058	7,514	413	
Minnesota.....	100	41,155	1,234,389	65,575	142,065	370,790	1,994	24,213	574,721	470	68	9,838	139	
Iowa.....		15,663	460,985	25,274	61,878	122,926		14,052	186,477	1,515	55	119		
Missouri.....		44,153	1,176,363	51,554	104,544	446,013	1,670	14,476	283,817	2,140	538	5,044	320	
<b>Total Middle Western States.....</b>	<b>2,683</b>	<b>613,347</b>	<b>15,768,066</b>	<b>806,194</b>	<b>1,466,139</b>	<b>2,832,150</b>	<b>50,183</b>	<b>311,279</b>	<b>6,988,565</b>	<b>25,520</b>	<b>5,457</b>	<b>263,808</b>	<b>1,965</b>	<b>17,568</b>
North Dakota.....		5,085	172,524	5,894	10,450	9,816	23	2,083	75,465	657	6	1,187		
South Dakota.....		5,018	187,049	6,931	23,145	10,861		2,660	70,858	1,126	2	4,642		
Nebraska.....		25,065	716,461	34,398	69,383	159,360	9	8,456	118,658	74	28	137		
Kansas.....		22,130	679,301	26,740	197,450	96,150	3	9,848	133,973	3,238	39	1,156	8	
Montana.....		5,615	225,079	6,079	29,304	18,026		2,888	64,714	32		133	5	
Wyoming.....		3,010	137,314	3,678	30,590	11,919		1,476	52,323	1,645	18	133		
Colorado.....		19,855	680,569	25,818	39,609	94,156	87	9,845	236,258	1,718	10	17,530	13	
New Mexico.....		7,140	193,026	9,819	65,031	15,033		4,175	61,070	2,119	11	27		
Oklahoma.....		37,435	1,135,693	41,499	147,288	222,350	216	30,633	182,328	5,627	97	4,779	1,292	
<b>Total Western States.....</b>	<b></b>	<b>130,153</b>	<b>4,127,016</b>	<b>160,856</b>	<b>612,250</b>	<b>637,671</b>	<b>338</b>	<b>72,064</b>	<b>995,647</b>	<b>16,236</b>	<b>211</b>	<b>29,724</b>	<b>1,318</b>	<b></b>
Washington.....		39,750	1,214,956	44,410	135,926	73,965	4,519	17,043	529,923	7,733	9	820	390	6,600
Oregon.....		38,935	806,545	24,568	142,913	27,488	1,413	27,445	536,693	64	13	21,290	50	
California.....		267,561	6,055,630	224,755	591,854	268,406	130,073	283,600	5,061,803	38,619	233	534,688	18,630	163,151
Idaho.....		9,025	217,239	6,539	50,903	4,272		2,552	124,726	1,059	11	90		
Utah.....		6,275	193,430	5,979	36,600	20,715		1,818	72,479	2,343	1,020	50		
Nevada.....		5,410	108,492	3,843	26,571	1,253		2,514	68,079	1,955		1,942		
Arizona.....		10,925	301,554	9,523	42,854	9,596	3,197	7,201	116,252	1,953	10	15		
<b>Total Pacific States.....</b>	<b></b>	<b>377,881</b>	<b>8,897,846</b>	<b>319,617</b>	<b>1,027,621</b>	<b>405,695</b>	<b>139,202</b>	<b>342,173</b>	<b>6,509,955</b>	<b>53,726</b>	<b>1,296</b>	<b>558,755</b>	<b>19,210</b>	<b>169,751</b>
<b>Total United States (exclusive of possessions).....</b>	<b>4,389</b>	<b>2,475,827</b>	<b>58,893,417</b>	<b>2,508,134</b>	<b>5,799,731</b>	<b>9,096,141</b>	<b>824,406</b>	<b>1,731,265</b>	<b>24,564,383</b>	<b>273,988</b>	<b>13,049</b>	<b>1,348,210</b>	<b>48,401</b>	<b>745,340</b>
Alaska.....		1,478	43,007	11,267	6,012	1,054		616	22,480	12,953	10	6,156		
The Territory of Hawaii.....		4,000	67,123	16,971	9,845	1,769	517	2,463	86,807	399	10	3,992		
Virgin Islands of the United States.....		150	1,685	253	593			36	3,183			128	18	1
<b>Total possessions.....</b>	<b></b>	<b>5,628</b>	<b>111,815</b>	<b>28,491</b>	<b>16,450</b>	<b>2,823</b>	<b>517</b>	<b>3,115</b>	<b>112,470</b>	<b>13,352</b>	<b>20</b>	<b>10,276</b>	<b>18</b>	<b>1</b>
<b>Total United States and possessions.....</b>	<b>4,389</b>	<b>2,481,455</b>	<b>59,005,232</b>	<b>2,536,625</b>	<b>5,816,181</b>	<b>9,098,964</b>	<b>824,923</b>	<b>1,734,380</b>	<b>24,676,853</b>	<b>287,340</b>	<b>13,069</b>	<b>1,358,486</b>	<b>48,419</b>	<b>745,341</b>

<sup>1</sup> Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to Federal Reserve banks (transit account).

TABLE NO. 40.—Assets and liabilities of all active banks other than national, Dec. 31, 1954 (includes State commercial, mutual savings, and private banks)

ASSETS														
[In thousands of dollars]														
Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned, other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	62	239,914	242,419	22,462	51,925	18,150	10,948	54,814	4,897	710	248	1,051	647,538	
New Hampshire.....	59	252,204	183,489	7,837	22,892	32,245	2,665	21,459	3,186	403	-----	305	526,685	
Vermont.....	35	166,863	60,562	9,332	4,888	2,147	3,268	17,153	1,904	156	-----	364	266,999	
Massachusetts.....	253	2,906,005	2,225,199	120,844	339,301	215,384	51,544	368,999	39,522	1,430	154	13,507	6,282,745	
Rhode Island.....	13	322,409	258,757	20,690	55,730	21,441	10,849	61,888	5,984	11	80	1,244	759,408	
Connecticut.....	134	1,210,400	1,077,289	110,803	247,889	80,423	35,816	231,413	24,401	709	5	19,093	3,037,881	
<b>Total New England States.....</b>	<b>556</b>	<b>5,097,435</b>	<b>4,047,715</b>	<b>291,968</b>	<b>722,625</b>	<b>369,790</b>	<b>115,090</b>	<b>755,726</b>	<b>79,894</b>	<b>3,419</b>	<b>1,791</b>	<b>239</b>	<b>35,564</b>	<b>11,521,256</b>
New York.....	348	19,230,954	12,526,554	1,675,228	1,607,321	271,747	236,205	6,139,955	251,302	1,550	289,824	241,038	42,476,701	
New Jersey.....	134	1,406,102	1,327,522	291,362	241,758	20,893	54,500	411,480	40,733	391	212	15,716	3,810,793	
Pennsylvania.....	316	2,504,932	2,002,970	477,724	704,054	46,314	94,338	1,017,786	61,104	4,027	2,026	26,395	7,011,841	
Delaware.....	26	266,778	235,110	65,632	9,729	9,186	93,165	5,655	1	1,036	1	1,988	715,171	
Maryland.....	103	558,998	715,850	54,082	102,204	4,235	26,467	201,166	14,378	256	96	32,981	1,710,747	
District of Columbia.....	9	200,765	178,020	8,943	8,943	8,943	10,062	108,823	7,933	1,150	-----	2,137	527,545	
<b>Total Eastern States.....</b>	<b>936</b>	<b>24,228,529</b>	<b>16,986,026</b>	<b>2,533,873</b>	<b>2,729,814</b>	<b>353,785</b>	<b>430,758</b>	<b>7,972,375</b>	<b>381,105</b>	<b>6,581</b>	<b>17,538</b>	<b>292,159</b>	<b>320,255</b>	<b>56,252,798</b>
Virginia.....	184	462,161	372,678	60,340	16,035	1,389	26,112	257,409	14,310	309	-----	2,165	1,215,273	
West Virginia.....	108	174,421	219,001	29,441	3,584	921	13,277	96,584	4,295	29	6	1,299	543,484	
North Carolina.....	178	647,773	550,877	152,800	70,583	2,015	49,286	395,030	15,446	130	1	7,995	1,891,516	
South Carolina.....	125	96,412	115,202	32,815	9,210	208	11,218	75,796	2,762	103	-----	440	344,176	
Georgia.....	334	422,224	330,508	40,963	5,096	1,413	25,185	244,846	10,569	652	440	3,141	1,085,006	
Florida.....	150	301,794	443,232	64,531	3,308	416	25,543	200,177	12,706	508	33	2,673	1,055,119	
Alabama.....	163	144,210	136,950	35,105	5,300	308	11,725	95,374	3,145	143	-----	582	433,999	
Mississippi.....	172	239,477	209,843	103,970	3,291	417	20,569	171,383	6,492	322	2,316	580	758,662	
Louisiana.....	132	230,423	243,917	96,301	2,329	639	23,205	212,698	5,331	97	50	1,400	817,598	
Texas.....	479	740,939	545,723	119,704	29,820	2,957	43,835	549,972	22,487	2,240	207	2,120	2,060,004	
Arkansas.....	178	143,092	161,966	35,825	4,003	205	10,455	133,519	2,810	27	2	306	497,210	
Kentucky.....	282	466,396	441,236	30,609	14,572	1,077	24,702	324,663	6,440	141	48	1,511	1,311,430	
Tennessee.....	222	305,728	217,245	52,705	4,933	1,125	19,727	163,444	9,055	503	15	1,174	775,707	
<b>Total Southern States.....</b>	<b>2,707</b>	<b>4,380,050</b>	<b>3,987,578</b>	<b>855,139</b>	<b>172,064</b>	<b>13,090</b>	<b>304,839</b>	<b>2,921,895</b>	<b>115,848</b>	<b>5,204</b>	<b>5,081</b>	<b>2,950</b>	<b>25,446</b>	<b>12,789,184</b>

Ohio.....	403	1,950,370	2,066,924	332,335	113,905	6,449	92,947	896,752	30,557	134	10,969	1	15,578	5,516,921
Indiana.....	355	572,288	864,743	89,964	23,994	1,240	38,227	324,929	10,933	93	641	52	2,276	1,929,380
Illinois.....	521	1,247,121	1,953,051	362,357	157,920	8,656	46,675	810,474	18,801	892	5,641	1,296	15,162	4,628,046
Michigan.....	352	1,232,029	1,508,296	329,726	32,856	3,913	62,677	589,442	34,535	254	220	96	7,341	3,801,385
Wisconsin.....	463	728,024	865,175	126,246	27,875	1,190	37,058	320,741	13,455	253	1,227	30	3,574	2,124,848
Minnesota.....	502	547,462	474,390	88,222	69,868	183	19,596	169,734	6,717	229	241	22	2,137	1,378,801
Iowa.....	567	758,059	705,982	136,691	16,569	895	32,042	329,928	8,001	23	1,389	-----	1,223	1,990,802
Missouri.....	523	1,263,079	1,145,662	198,692	58,833	17,204	43,205	732,109	17,976	425	398	516	6,721	3,484,820
<b>Total Middle Western States.....</b>	<b>3,686</b>	<b>8,298,432</b>	<b>9,584,223</b>	<b>1,664,233</b>	<b>501,820</b>	<b>39,730</b>	<b>372,427</b>	<b>4,174,109</b>	<b>140,975</b>	<b>2,303</b>	<b>20,726</b>	<b>2,013</b>	<b>54,012</b>	<b>24,855,003</b>
North Dakota.....	116	98,627	188,148	28,140	11,053	17	4,091	44,856	739	1	-----	-----	219	375,891
South Dakota.....	135	100,321	135,629	12,478	1,523	109	4,166	52,381	1,059	7	-----	-----	125	307,798
Nebraska.....	296	162,384	198,625	21,646	3,574	185	6,092	90,314	1,712	38	-----	-----	533	485,103
Kansas.....	432	368,443	292,502	106,890	3,013	308	13,259	193,277	3,925	61	247	-----	436	982,361
Montana.....	71	106,185	149,034	18,513	8,979	305	4,762	71,638	1,033	28	-----	-----	438	360,915
Wyoming.....	28	28,298	39,858	4,862	665	71	1,501	25,763	665	11	2	-----	25	101,721
Colorado.....	84	186,663	160,797	17,333	1,034	398	7,068	106,563	2,703	208	38	-----	1,974	484,779
New Mexico.....	26	45,146	51,314	4,237	33	55	4,451	40,970	1,213	112	128	-----	106	147,765
Oklahoma.....	187	162,813	113,778	29,202	2,712	71	7,857	85,340	1,754	20	59	-----	532	404,138
<b>Total Western States.....</b>	<b>1,375</b>	<b>1,258,880</b>	<b>1,329,685</b>	<b>243,301</b>	<b>32,586</b>	<b>1,519</b>	<b>53,247</b>	<b>711,102</b>	<b>14,803</b>	<b>486</b>	<b>474</b>	-----	<b>4,388</b>	<b>3,650,471</b>
Washington.....	79	283,003	203,988	26,869	36,764	498	7,045	66,524	4,072	30	165	-----	1,178	630,136
Oregon.....	35	75,721	67,106	13,199	217	59	3,419	29,092	1,875	26	8	-----	385	191,107
California.....	98	1,941,812	1,813,464	276,117	89,553	6,228	39,209	780,758	45,551	100	688	5,558	17,321	5,016,359
Idaho.....	27	56,667	41,861	8,158	20	78	2,299	24,575	910	67	7	-----	90	134,732
Utah.....	45	187,938	160,512	26,046	2,267	479	5,310	101,395	3,080	70	1,255	-----	304	488,656
Nevada.....	3	30,066	23,927	1,126	250	46	1,973	11,439	733	2	-----	-----	178	69,740
Arizona.....	10	65,915	90,302	14,013	6,774	80	5,141	32,984	3,035	579	99	-----	960	219,882
<b>Total Pacific States.....</b>	<b>297</b>	<b>2,641,122</b>	<b>2,401,160</b>	<b>365,528</b>	<b>135,845</b>	<b>7,468</b>	<b>64,396</b>	<b>1,046,767</b>	<b>59,256</b>	<b>874</b>	<b>2,222</b>	<b>5,558</b>	<b>20,416</b>	<b>6,750,612</b>
<b>Total United States (exclusive of possessions)</b>	<b>9,557</b>	<b>45,904,448</b>	<b>38,336,387</b>	<b>5,954,042</b>	<b>4,294,754</b>	<b>785,382</b>	<b>1,340,757</b>	<b>17,581,974</b>	<b>791,881</b>	<b>18,867</b>	<b>47,832</b>	<b>302,919</b>	<b>460,081</b>	<b>115,819,324</b>
Alaska.....	13	14,232	19,635	1,196	2,635	180	2,413	6,407	599	113	-----	-----	93	47,503
Canal Zone (Panama).....	( <sup>1</sup> )	1,240	1,735	-----	-----	-----	3,330	1,599	31	-----	-----	-----	13,114	21,049
Guam.....	( <sup>2</sup> )	5,584	-----	-----	-----	-----	1,695	14	54	61	-----	-----	19,117	26,525
The Territory of Hawaii.....	9	109,229	70,943	11,715	3,651	1,111	8,961	34,024	4,328	329	339	101	1,072	245,803
Puerto Rico <sup>3</sup> .....	10	194,439	66,709	31,028	8,614	-----	20,548	29,570	5,132	168	-----	2,015	11,327	369,550
American Samoa.....	1	87	866	-----	-----	-----	50	382	2	-----	-----	-----	16	1,403
Virgin Islands of the United States.....	2	1,335	790	183	6	-----	203	420	35	-----	-----	-----	58	3,030
<b>Total possessions.....</b>	<b>35</b>	<b>326,146</b>	<b>160,678</b>	<b>44,122</b>	<b>14,906</b>	<b>1,291</b>	<b>37,200</b>	<b>72,416</b>	<b>10,181</b>	<b>671</b>	<b>339</b>	<b>2,116</b>	<b>44,797</b>	<b>714,863</b>
<b>Total United States and possessions.....</b>	<b>9,592</b>	<b>46,230,594</b>	<b>38,497,065</b>	<b>5,998,164</b>	<b>4,309,660</b>	<b>786,673</b>	<b>1,377,957</b>	<b>17,654,390</b>	<b>802,062</b>	<b>19,538</b>	<b>48,171</b>	<b>305,035</b>	<b>504,878</b>	<b>116,534,187</b>

<sup>1</sup> 14 branches of 2 national banks in New York.

<sup>2</sup> Branch of a national bank in California.

<sup>3</sup> Asset and liability items include data for branches of 2 national banks in New York.

NOTE.—Figures obtained from the Federal Deposit Insurance Corporation.

TABLE NO. 40.—Assets and liabilities of all active banks other than national, Dec. 31, 1954 (includes State commercial, mutual savings, and private banks)—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock <sup>1</sup>	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	146,658	428,964	575,622	-----	-----	3,608	9,510	31,660	25,329	1,809
New Hampshire.....	20,002	440,877	460,879	50	-----	4,045	2,070	32,358	23,886	3,397
Vermont.....	43,014	198,056	241,070	-----	-----	1,142	5,029	7,625	7,087	5,046
Massachusetts.....	1,173,216	4,417,900	5,591,116	30	154	54,893	40,424	344,681	242,135	9,312
Rhode Island.....	229,897	457,407	687,304	-----	80	7,922	6,775	47,361	9,596	370
Connecticut.....	731,111	2,000,709	2,731,820	575	5	22,952	27,860	163,204	83,129	8,336
Total New England States.....	2,343,898	7,943,913	10,287,811	655	239	94,562	91,668	626,889	391,162	28,270
New York.....	18,624,808	19,476,821	38,101,629	8,433	306,692	422,604	591,026	2,202,838	724,027	119,452
New Jersey.....	1,533,825	1,961,715	3,495,540	531	212	34,209	59,612	169,418	33,941	17,330
Pennsylvania.....	3,503,464	2,823,522	6,326,986	125	2,040	64,014	132,565	381,738	87,049	17,324
Delaware.....	433,446	201,567	635,013	-----	1	7,529	12,996	50,251	8,773	608
Maryland.....	794,157	764,882	1,559,039	-----	96	16,374	23,576	63,363	43,894	4,405
District of Columbia.....	342,371	140,620	482,991	-----	-----	6,490	9,340	19,685	6,385	2,654
Total Eastern States.....	25,232,071	25,369,127	50,601,198	9,089	309,041	551,220	829,115	2,887,293	904,069	161,773
Virginia.....	707,818	405,078	1,112,896	200	-----	12,804	29,442	41,292	15,867	2,772
West Virginia.....	337,329	145,158	482,487	2,800	6	3,946	14,670	25,664	11,205	2,706
North Carolina.....	1,320,829	400,266	1,721,095	261	-----	37,769	24,943	80,883	19,189	7,375
South Carolina.....	259,602	53,021	312,623	1,500	-----	1,201	11,357	11,820	4,822	853
Georgia.....	736,242	243,598	979,840	461	440	14,563	26,797	33,837	20,068	9,000
Florida.....	732,043	253,242	985,285	51	33	5,893	25,426	26,120	10,069	2,242
Alabama.....	289,768	106,867	396,635	-----	-----	1,828	10,963	13,824	9,998	751
Mississippi.....	586,004	114,314	700,318	200	2,316	3,118	14,036	36,178	1,718	778
Louisiana.....	609,586	155,628	765,214	-----	50	3,563	18,040	20,019	8,607	2,105
Texas.....	1,654,536	294,512	1,919,048	-----	-----	10,402	47,316	46,974	28,355	7,909
Arkansas.....	387,397	69,754	457,151	-----	-----	612	11,438	13,472	12,524	2,013
Kentucky.....	1,022,024	182,065	1,204,089	-----	65	9,174	26,124	48,840	20,870	2,268
Tennessee.....	460,902	245,710	706,612	1,155	56	8,466	20,628	20,669	15,949	2,172
Total Southern States.....	9,104,080	2,639,213	11,743,293	6,628	2,967	113,339	281,180	419,592	179,241	42,944

Ohio.....	2,860,703	2,251,031	5,111,734	170	1	50,841	94,943	194,958	60,204	4,070
Indiana.....	1,193,177	601,643	1,794,820	-----	52	12,778	32,523	52,092	33,964	3,151
Illinois.....	2,855,970	1,444,822	4,300,792	900	1,296	34,063	81,903	104,872	63,502	40,718
Michigan.....	1,805,256	1,715,390	3,520,646	-----	96	40,007	79,855	94,494	52,851	13,436
Wisconsin.....	1,069,666	901,538	1,971,204	-----	30	8,291	44,386	61,027	35,662	4,248
Minnesota.....	565,116	707,300	1,272,416	-----	22	4,181	23,801	45,792	23,033	9,556
Iowa.....	1,309,084	524,824	1,833,908	-----	-----	3,268	40,583	58,158	47,944	6,941
Missouri.....	2,562,622	641,420	3,204,042	48	569	30,850	83,606	91,559	66,649	7,497
Total Middle Western States.....	14,221,594	8,787,968	23,009,562	1,118	2,066	184,279	481,600	702,952	383,809	89,617
North Dakota.....	234,139	111,380	345,519	150	-----	646	7,197	9,082	8,540	4,757
South Dakota.....	218,410	65,678	284,088	-----	-----	273	6,125	7,234	8,631	1,447
Nebraska.....	393,938	48,614	442,552	595	-----	1,419	12,302	15,588	10,781	1,866
Kansas.....	758,623	147,906	906,529	399	-----	1,920	20,370	29,116	22,808	1,219
Montana.....	276,696	64,134	340,830	-----	-----	1,556	5,965	7,395	4,565	604
Wyoming.....	73,453	20,338	93,791	-----	-----	292	1,528	3,278	2,471	361
Colorado.....	328,072	119,478	447,550	577	-----	5,434	10,915	11,240	7,457	1,606
New Mexico.....	113,319	25,912	139,231	-----	-----	2,455	3,120	2,550	1,031	1,378
Oklahoma.....	296,046	74,965	371,011	768	-----	2,034	8,725	10,105	10,844	651
Total Western States.....	2,692,696	678,405	3,371,101	2,489	-----	14,029	76,247	95,588	77,128	13,889
Washington.....	194,391	383,057	577,448	-----	-----	5,732	7,730	26,717	9,160	3,349
Oregon.....	94,424	84,786	179,210	-----	-----	1,191	3,595	4,657	2,134	320
California.....	2,545,448	2,103,496	4,648,934	-----	5,564	56,145	109,198	134,112	58,313	4,093
Idaho.....	87,049	38,043	125,092	-----	-----	1,196	2,867	3,733	1,468	376
Utah.....	275,382	178,574	453,956	-----	-----	4,072	9,723	13,279	7,173	453
Nevada.....	45,237	20,037	65,274	-----	-----	796	1,503	1,773	377	17
Arizona.....	151,633	50,415	202,048	-----	-----	3,149	4,560	7,109	2,296	720
Total Pacific States.....	3,393,564	2,858,398	6,251,962	-----	5,564	72,281	139,176	191,380	80,921	9,328
Total United States (exclusive of possessions).....	56,987,903	48,277,024	105,264,927	19,979	319,877	1,029,710	1,898,986	4,923,694	2,016,330	345,821
Alaska.....	34,061	9,999	44,060	-----	-----	194	1,082	1,125	765	277
Canal Zone (Panama).....	19,112	1,933	21,045	-----	-----	4	-----	-----	-----	-----
Guam.....	13,161	13,175	26,336	-----	-----	189	-----	-----	-----	-----
The Territory of Hawaii.....	118,697	100,265	218,962	83	101	2,308	8,298	9,112	3,725	3,214
Puerto Rico.....	181,380	123,972	305,352	1,755	2,015	13,398	33,684	10,112	1,590	1,644
American Samoa.....	790	446	1,236	-----	-----	4	50	65	48	-----
Virgin Islands of the United States.....	1,607	1,003	2,610	-----	-----	40	250	50	80	-----
Total possessions.....	368,808	250,793	619,601	1,838	2,116	16,137	43,364	20,464	6,208	5,135
Total United States and possessions.....	57,356,711	48,527,817	105,884,528	21,817	321,993	1,045,847	1,942,350	4,944,158	2,022,538	350,956

<sup>1</sup> Includes capital notes and debentures. (See classification on pp. 182 and 183).

TABLE No. 40.—Assets and liabilities of all active banks other than national, Dec. 31, 1954 (includes State commercial, mutual savings, and private banks)—Continued

[In thousands of dollars]

Location	Loans and discounts													
	Commer- cial and industrial loans (in- cluding open- market paper)	Loans to farmers directly guar- anteed by the Com- modity Credit Corpor- ation	Other loans to farmers	Loans to brokers and dealers in secu- rities	Other loans for the pur- pose of pur- chasing or car- rying stocks, bonds, and other securities	Real-estate loans			Other loans to individu- als	Loans to banks	All other loans (in- cluding over- drafts)	Total gross loans	Less valua- tion reserves	Net loans
						Secured by farm land (in- cluding improve- ments)	Secured by resi- dential properties (other than farm)	Secured by other prop- erties						
Maine.....	37,710	192	5,464	423	801	4,994	124,188	30,438	35,866	39	2,118	242,233	2,319	239,914
New Hampshire.....	7,913	80	420	-----	69	2,655	189,735	41,062	9,521	-----	1,080	252,535	331	252,204
Vermont.....	9,749	-----	6,931	-----	1,677	13,033	103,729	15,520	14,706	-----	2,900	168,245	1,382	166,863
Massachusetts.....	250,798	790	2,364	5,403	21,112	7,443	2,117,176	313,552	198,969	773	7,211	2,925,591	19,586	2,906,005
Rhode Island.....	58,209	-----	207	-----	530	3,744	194,682	24,637	40,228	-----	4,985	327,788	5,379	322,409
Connecticut.....	118,050	645	4,541	3,105	7,602	7,294	863,935	69,615	140,299	375	5,230	1,220,691	10,651	1,210,040
Total New Eng- land States.....	482,429	1,707	19,927	9,461	35,005	35,985	3,593,445	494,824	439,589	1,187	23,524	5,137,083	39,648	5,097,435
New York.....	5,040,350	147,929	32,563	1,311,827	395,499	26,684	9,437,758	1,451,321	1,231,456	123,155	357,248	19,555,790	324,836	19,230,954
New Jersey.....	208,456	2,095	2,117	10,170	8,831	2,325	814,025	116,761	251,324	-----	15,165	1,431,269	25,167	1,406,102
Pennsylvania.....	690,220	2,489	11,142	50,389	68,262	16,290	906,407	154,146	641,385	28	64,463	2,605,221	40,289	2,564,932
Delaware.....	72,500	1,718	2,496	3,205	2,257	7,442	96,688	13,467	66,492	-----	2,044	268,309	1,531	266,778
Maryland.....	84,705	443	7,014	5,000	13,908	13,022	264,914	41,713	125,104	1,300	8,460	565,583	6,585	558,998
District of Columbia.....	63,972	500	51	3,937	512	53	46,369	11,832	63,015	-----	11,298	201,539	774	200,765
Total Eastern States.....	6,160,283	155,174	55,383	1,384,528	489,269	65,816	11,566,161	1,789,240	2,378,776	124,483	458,678	24,627,711	399,182	24,228,529
Virginia.....	98,015	3,944	15,414	1,893	1,875	18,729	114,039	28,125	176,254	304	8,330	466,922	4,761	462,161
West Virginia.....	25,269	1,075	3,715	264	4,846	6,560	60,050	15,909	53,624	-----	5,026	176,338	1,917	174,421
North Carolina.....	244,238	6,031	19,342	3,612	12,654	28,038	73,275	42,507	215,469	523	14,195	659,884	12,111	647,773
South Carolina.....	16,160	4,990	6,805	8	1,826	6,364	21,759	5,890	32,606	-----	1,254	97,662	1,250	96,412
Georgia.....	121,586	17,059	23,677	2,454	8,749	25,130	89,806	22,354	110,931	189	4,853	426,788	4,564	422,224
Florida.....	87,598	490	11,951	220	5,248	9,036	57,082	26,005	101,174	267	5,778	304,849	3,055	301,794
Alabama.....	27,531	5,863	16,897	169	1,781	12,607	27,735	8,587	43,803	-----	1,152	146,125	1,915	144,210
Mississippi.....	82,135	26,796	19,475	618	6,133	17,458	23,184	12,229	52,491	15	3,412	243,946	4,469	239,477
Louisiana.....	57,504	8,206	12,148	335	1,204	13,656	43,700	21,842	69,470	-----	6,576	234,641	4,218	230,423
Texas.....	218,306	94,505	80,303	236	13,626	10,392	56,709	26,197	237,135	-----	8,351	745,760	4,821	740,939
Arkansas.....	23,222	30,898	21,593	358	1,789	10,149	19,317	7,117	32,487	-----	2,239	149,169	1,077	148,092
Kentucky.....	130,430	3,929	31,589	904	15,615	41,613	78,682	24,887	129,685	-----	15,475	472,809	6,413	466,396
Tennessee.....	54,575	9,890	23,889	490	1,616	29,307	53,129	15,285	114,016	-----	6,969	309,166	3,438	305,728
Total Southern States.....	1,186,569	213,676	286,798	11,561	76,962	229,039	718,467	256,934	1,369,145	1,298	83,610	4,434,059	54,009	4,380,050

Ohio.....	431,707	29,166	43,305	78,234	69,782	57,199	681,236	110,404	416,281	15	63,592	1,980,921	30,551	1,950,370
Indiana.....	83,848	16,672	60,259	533	3,838	39,625	204,289	31,547	134,839	-----	4,851	580,301	8,013	572,288
Illinois.....	424,787	56,620	101,679	59,710	50,107	23,723	227,873	45,443	241,517	-----	32,073	1,263,532	16,411	1,247,121
Michigan.....	212,132	9,462	57,713	1,175	9,470	37,284	477,652	85,066	342,903	-----	11,047	1,243,904	11,875	1,232,029
Wisconsin.....	162,314	3,452	68,090	1,641	6,542	58,447	245,292	65,100	116,508	-----	12,476	739,862	11,838	728,024
Minnesota.....	43,741	35,563	107,789	304	1,243	46,529	207,859	30,877	75,782	59	3,274	553,020	5,558	547,462
Iowa.....	119,802	71,576	221,457	558	5,625	52,631	137,446	32,140	116,439	30	6,652	764,356	6,297	758,059
Missouri.....	367,800	42,632	89,794	5,346	10,945	40,212	321,445	81,277	292,642	100	25,979	1,278,172	15,093	1,263,079
<b>Total Middle Western States.....</b>	<b>1,846,131</b>	<b>265,143</b>	<b>750,086</b>	<b>147,501</b>	<b>157,552</b>	<b>355,650</b>	<b>2,503,092</b>	<b>481,854</b>	<b>1,736,911</b>	<b>204</b>	<b>159,944</b>	<b>8,404,068</b>	<b>105,636</b>	<b>8,298,432</b>
North Dakota.....	4,293	37,779	28,808	-----	115	4,600	11,584	1,221	11,159	-----	109	99,668	1,041	98,627
South Dakota.....	5,776	25,596	39,736	-----	142	2,847	14,868	2,605	9,669	-----	369	101,608	1,287	100,321
Nebraska.....	15,001	33,306	72,324	-----	702	6,268	11,565	2,907	20,938	-----	1,867	164,878	2,494	162,384
Kansas.....	47,884	94,499	98,487	260	1,619	14,339	43,826	9,545	57,718	49	2,110	370,336	1,893	368,443
Montana.....	16,019	17,066	24,234	38	838	1,816	21,302	4,158	21,488	-----	1,366	108,325	2,140	106,185
Wyoming.....	3,969	736	9,449	-----	91	883	6,362	2,209	4,659	-----	102	28,460	162	28,298
Colorado.....	46,677	4,933	31,665	565	2,078	1,967	30,333	7,369	62,588	100	488	188,763	2,100	186,663
New Mexico.....	12,397	1,786	8,134	-----	197	1,224	6,027	2,384	13,482	-----	436	46,067	921	45,146
Oklahoma.....	24,468	31,267	30,817	-----	671	3,611	10,304	3,824	57,804	-----	1,240	164,006	1,193	162,813
<b>Total Western States.....</b>	<b>176,484</b>	<b>246,968</b>	<b>343,654</b>	<b>863</b>	<b>6,453</b>	<b>37,555</b>	<b>156,171</b>	<b>36,222</b>	<b>259,505</b>	<b>149</b>	<b>8,067</b>	<b>1,272,111</b>	<b>13,231</b>	<b>1,258,880</b>
Washington.....	29,418	16,155	8,002	11	648	4,945	162,026	35,527	26,316	-----	1,094	284,142	1,139	283,003
Oregon.....	11,719	2,082	3,905	-----	586	2,167	33,633	6,458	14,295	-----	1,512	76,357	636	75,721
California.....	503,519	14,977	42,553	19,479	20,443	30,876	814,183	151,006	325,649	237	46,077	1,968,999	27,187	1,941,812
Idaho.....	10,269	6,234	13,922	6	806	1,237	8,013	2,103	13,976	-----	566	57,132	465	56,667
Utah.....	48,243	2,083	22,016	151	1,806	5,862	53,178	18,090	35,748	-----	2,358	189,535	1,597	187,938
Nevada.....	6,612	350	2,576	-----	107	9,370	2,839	8,373	3,873	-----	45	30,272	206	30,066
Arizona.....	17,035	2,140	4,603	6	436	987	17,678	3,836	19,760	-----	74	66,555	640	65,915
<b>Total Pacific States.....</b>	<b>626,815</b>	<b>44,021</b>	<b>97,577</b>	<b>19,653</b>	<b>24,725</b>	<b>46,181</b>	<b>1,098,081</b>	<b>219,859</b>	<b>444,117</b>	<b>237</b>	<b>51,726</b>	<b>2,672,992</b>	<b>31,870</b>	<b>2,641,122</b>
<b>Total United States (exclusive of possessions).....</b>	<b>10,478,631</b>	<b>926,689</b>	<b>1,553,425</b>	<b>1,573,567</b>	<b>789,966</b>	<b>770,226</b>	<b>19,635,417</b>	<b>3,278,933</b>	<b>6,628,043</b>	<b>127,558</b>	<b>785,569</b>	<b>46,548,024</b>	<b>643,576</b>	<b>45,904,448</b>
Alaska.....	3,457	250	243	-----	-----	45	5,071	2,269	3,211	-----	3	14,549	317	14,232
Canal Zone (Panama).....	1,132	-----	-----	-----	-----	-----	-----	-----	107	-----	1	1,240	-----	1,240
Guam.....	2,160	-----	-----	-----	-----	-----	986	349	2,086	-----	3	5,584	-----	5,584
The Territory of Hawaii.....	25,059	-----	-----	-----	13,447	3	43,979	12,595	13,798	-----	422	109,303	74	109,229
Puerto Rico.....	101,786	-----	18,237	-----	284	2,806	14,713	6,234	36,242	224	14,533	195,059	620	194,439
American Samoa.....	45	-----	-----	-----	-----	-----	-----	-----	42	-----	-----	87	-----	87
Virgin Islands of the United States.....	544	-----	-----	-----	-----	-----	305	132	352	-----	2	1,335	-----	1,335
<b>Total possessions.....</b>	<b>134,183</b>	<b>250</b>	<b>18,480</b>	<b>-----</b>	<b>13,731</b>	<b>2,854</b>	<b>65,054</b>	<b>21,579</b>	<b>55,838</b>	<b>224</b>	<b>14,964</b>	<b>327,157</b>	<b>1,011</b>	<b>326,146</b>
<b>Total United States and possessions.....</b>	<b>10,612,814</b>	<b>926,939</b>	<b>1,571,905</b>	<b>1,573,567</b>	<b>803,697</b>	<b>773,080</b>	<b>19,700,471</b>	<b>3,300,512</b>	<b>6,683,881</b>	<b>127,782</b>	<b>800,533</b>	<b>46,875,181</b>	<b>644,587</b>	<b>46,230,594</b>

TABLE NO. 40.—Assets and liabilities of all active banks other than national, Dec. 31, 1954 (includes State commercial, mutual savings, and private banks)—Continued

[In thousands of dollars]

Location	Capital			Demand deposits						Time deposits					
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. <sup>1</sup>	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....		100	9,410	116,184	6,030	16,906	3,747		3,791	424,217	350		4,377	20	
New Hampshire.....			2,070	15,405	401	2,868	1,105		223	440,605			272		
Vermont.....		710	4,319	34,139	2,099	5,182			1,170	196,234	14		1,776	32	
Massachusetts.....		800	39,624	977,478	33,011	79,451	48,910	556	33,801	4,411,842	960	76	4,982	10	
Rhode Island.....			6,775	192,679	6,707	17,232	5,615	406	7,258	456,352	804	150	101		
Connecticut.....			27,860	618,278	24,262	44,843	23,956	16	19,756	1,968,872		45	1,107	685	
<b>Total New England States.....</b>		<b>1,610</b>	<b>90,058</b>	<b>1,954,163</b>	<b>72,510</b>	<b>166,482</b>	<b>83,766</b>	<b>978</b>	<b>65,999</b>	<b>7,928,122</b>	<b>2,158</b>	<b>271</b>	<b>12,615</b>	<b>747</b>	
New York.....	42,431	1,129	547,466	13,692,934	580,970	609,816	2,200,905	676,531	863,652	18,262,890	13,696		273,159	269,875	657,201
New Jersey.....	1,775	7,846	49,991	1,274,796	51,543	136,292	34,048	279	36,867	1,934,181	416		26,827	266	25
Pennsylvania.....		360	132,205	3,004,940	100,887	126,922	218,465	4,621	47,629	2,732,616	323		89,874	202	
Delaware.....			12,996	367,267	14,242	26,128	6,158		19,651	191,604	395		9,568		
Maryland.....		520	23,056	656,863	20,673	69,617	39,791	800	6,413	745,469	4,045	19	15,324	5	
District of Columbia.....			9,340	311,589	6,185	17	15,418	1,382	7,780	114,558	8,237				17,825
<b>Total Eastern States.....</b>	<b>44,206</b>	<b>9,855</b>	<b>775,054</b>	<b>19,308,389</b>	<b>774,500</b>	<b>968,792</b>	<b>2,514,785</b>	<b>683,613</b>	<b>981,092</b>	<b>23,981,338</b>	<b>27,296</b>	<b>342</b>	<b>414,752</b>	<b>270,348</b>	<b>675,051</b>
Virginia.....		982	28,460	535,025	14,454	71,938	75,283	142	10,976	367,099	3,446	2,252	31,585	696	
West Virginia.....	50		14,620	256,055	12,288	39,914	14,668		14,404	143,687	381	352	699	39	
North Carolina.....		30	24,913	908,171	41,134	104,047	247,752	35	19,690	333,721	3,892	8,725	52,058	1,870	
South Carolina.....			11,357	206,250	7,715	35,938	8,377		1,322	49,015	737	5	1,204	2,060	
Georgia.....		32	26,765	571,254	22,100	87,154	48,352	84	7,298	235,270	1,702	493	5,153	980	
Florida.....		33	25,393	582,415	13,291	106,432	21,833	485	7,587	210,369	1,267	2,976	37,197	1,433	
Alabama.....		9	10,954	227,358	7,999	49,845	3,157		1,409	104,799	474	38	1,281	280	
Mississippi.....		599	13,437	432,695	12,719	89,652	47,867		3,071	112,914	1,014		386		
Louisiana.....		17	18,023	400,551	9,098	141,772	50,366		7,799	142,523	1,111	383	10,831	780	
Texas.....	5		47,311	1,385,146	24,517	162,666	62,915	313	18,979	236,588	57	18	27,419	430	
Arkansas.....			11,438	323,812	8,014	40,412	12,521		2,638	68,115	505	467	587	80	
Kentucky.....		50	26,074	753,877	25,867	73,037	159,574	34	9,635	169,215	4,167	5	8,651	27	
Tennessee.....			20,628	377,874	12,488	8,437			3,129	230,010	1,227	62	13,271	1,140	
<b>Total Southern States.....</b>	<b>87</b>	<b>1,720</b>	<b>279,373</b>	<b>6,960,483</b>	<b>211,684</b>	<b>1,061,781</b>	<b>761,102</b>	<b>1,093</b>	<b>107,937</b>	<b>2,403,325</b>	<b>19,980</b>	<b>15,771</b>	<b>190,322</b>	<b>9,815</b>	

Ohio.....	165	365	94,413	2,423,573	109,704	154,896	124,498	2,222	45,810	2,156,569	998	731	92,283	450	-----
Indiana.....	339	-----	32,184	955,300	35,417	173,934	12,995	194	15,337	600,280	52	171	32	1,108	-----
Illinois.....	-----	-----	81,903	2,402,425	97,490	133,490	179,717	3,059	39,789	1,381,011	87	40	63,684	-----	-----
Michigan.....	-----	1,788	78,067	1,455,168	55,268	204,395	45,251	1,679	43,495	1,679,880	2,396	26	32,899	189	-----
Wisconsin.....	465	1,810	42,111	909,252	35,489	77,155	27,374	-----	20,396	894,164	23	210	7,089	52	-----
Minnesota.....	-----	-----	23,801	457,364	16,125	77,853	3,634	-----	10,140	691,945	10	221	15,051	73	-----
Iowa.....	-----	813	39,770	1,064,775	42,718	160,400	19,417	-----	21,774	523,650	25	151	962	36	-----
Missouri.....	449	405	82,752	1,853,306	60,216	251,729	375,750	2,417	19,204	634,776	207	83	6,292	62	-----
<b>Total Middle Western States.....</b>	<b>1,418</b>	<b>5,181</b>	<b>475,001</b>	<b>11,521,163</b>	<b>452,427</b>	<b>1,233,852</b>	<b>788,636</b>	<b>9,571</b>	<b>215,945</b>	<b>8,562,275</b>	<b>3,798</b>	<b>1,633</b>	<b>218,292</b>	<b>1,970</b>	<b>-----</b>
North Dakota.....	-----	-----	7,197	163,546	4,151	61,495	3,234	-----	1,713	59,711	28	1	51,640	-----	-----
South Dakota.....	47	-----	6,078	185,423	4,369	24,882	1,788	-----	1,948	60,843	8	7	4,820	-----	-----
Nebraska.....	-----	42	12,260	347,665	10,390	30,370	2,600	-----	2,913	48,511	5	5	76	22	-----
Kansas.....	-----	35	20,335	554,466	14,145	173,426	11,259	-----	5,327	147,272	16	21	587	10	-----
Montana.....	-----	-----	5,965	217,077	6,278	33,848	16,046	-----	3,447	63,703	55	4	362	10	-----
Wyoming.....	-----	130	1,398	60,047	1,079	10,825	922	-----	580	20,214	9	5	110	-----	-----
Colorado.....	-----	-----	10,915	261,000	6,478	27,355	28,677	-----	4,562	107,846	1,055	-----	10,572	5	-----
New Mexico.....	36	-----	3,084	84,867	5,319	21,871	200	-----	1,062	22,934	2,428	332	218	-----	-----
Oklahoma.....	-----	5	8,720	242,871	6,009	36,494	5,909	-----	4,763	74,503	-----	17	345	100	-----
<b>Total Western States.....</b>	<b>47</b>	<b>248</b>	<b>75,952</b>	<b>2,116,962</b>	<b>58,218</b>	<b>420,566</b>	<b>70,635</b>	<b>-----</b>	<b>26,315</b>	<b>605,537</b>	<b>3,599</b>	<b>392</b>	<b>68,730</b>	<b>147</b>	<b>-----</b>
Washington.....	-----	-----	7,730	165,409	5,664	17,770	2,318	762	2,468	382,946	20	5	40	46	-----
Oregon.....	-----	-----	3,595	77,386	2,587	11,878	1,043	102	1,428	79,958	-----	-----	3,734	1,094	-----
California.....	1,321	-----	107,877	2,117,869	78,707	114,759	158,274	17,955	57,884	1,935,813	2,785	27	156,815	2,446	5,600
Idaho.....	-----	-----	2,867	69,240	1,278	13,003	2,454	-----	1,074	38,043	-----	-----	-----	-----	-----
Utah.....	-----	110	9,613	178,915	4,894	53,050	31,532	-----	6,991	177,302	7	10	805	450	-----
Nevada.....	-----	-----	1,503	35,002	1,243	7,108	251	-----	1,633	16,725	12	-----	3,300	-----	-----
Arizona.....	-----	-----	4,560	107,231	3,852	37,084	365	130	2,971	49,333	-----	16	1,066	-----	-----
<b>Total Pacific States.....</b>	<b>1,431</b>	<b>137,745</b>	<b>2,751,052</b>	<b>98,225</b>	<b>254,652</b>	<b>196,237</b>	<b>18,949</b>	<b>74,449</b>	<b>2,680,120</b>	<b>2,824</b>	<b>58</b>	<b>165,760</b>	<b>4,036</b>	<b>5,600</b>	<b>-----</b>
<b>Total United States (exclusive of possessions).....</b>	<b>45,758</b>	<b>20,045</b>	<b>1,833,183</b>	<b>44,612,212</b>	<b>1,667,564</b>	<b>4,106,125</b>	<b>4,415,161</b>	<b>714,204</b>	<b>1,472,637</b>	<b>46,160,717</b>	<b>59,655</b>	<b>18,467</b>	<b>1,070,471</b>	<b>287,063</b>	<b>680,651</b>
Alaska.....	-----	-----	1,082	19,767	6,090	7,108	826	-----	270	9,799	8	17	175	-----	-----
Canal Zone (Panama).....	-----	-----	8,223	9,578	-----	-----	11	1,252	48	1,933	-----	-----	-----	-----	-----
Guam.....	-----	-----	4,729	5,343	2,697	-----	-----	12	380	6,318	3,757	-----	3,100	-----	-----
The Territory of Hawaii.....	-----	-----	8,298	83,745	13,816	17,170	2,236	528	1,202	94,095	12	600	5,558	-----	-----
Puerto Rico.....	-----	-----	33,684	123,751	10,212	31,621	5,853	712	9,231	79,959	650	39	43,154	170	-----
American Samoa.....	-----	-----	50	301	214	235	-----	38	2	446	-----	-----	-----	-----	-----
Virgin Islands of the United States.....	-----	-----	250	734	42	825	-----	-----	6	916	-----	-----	87	-----	-----
<b>Total possessions.....</b>	<b>-----</b>	<b>-----</b>	<b>43,364</b>	<b>241,250</b>	<b>45,295</b>	<b>59,656</b>	<b>8,926</b>	<b>2,542</b>	<b>11,139</b>	<b>193,466</b>	<b>4,427</b>	<b>656</b>	<b>52,074</b>	<b>170</b>	<b>-----</b>
<b>Total United States and possessions.....</b>	<b>45,758</b>	<b>20,045</b>	<b>1,876,547</b>	<b>44,853,462</b>	<b>1,712,859</b>	<b>4,165,781</b>	<b>4,424,087</b>	<b>716,746</b>	<b>1,483,776</b>	<b>46,354,183</b>	<b>64,082</b>	<b>19,123</b>	<b>1,122,545</b>	<b>287,233</b>	<b>680,651</b>

<sup>1</sup> Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE No. 41.—Assets and liabilities of active State commercial banks, Dec. 31, 1954<sup>1</sup>

ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	30	131, 287	104, 828	12, 318	5, 966	1, 581	8, 997	40, 872	3, 444	299	248	874	310, 714	
New Hampshire.....	25	52, 558	37, 502	4, 367	5, 017	3, 939	1, 488	7, 475	776	90	-----	111	113, 323	
Vermont.....	28	83, 824	39, 221	8, 874	3, 263	694	2, 554	13, 414	942	57	362	249	153, 454	
Massachusetts.....	65	586, 679	535, 116	83, 177	47, 925	3, 733	32, 335	279, 760	17, 105	266	856	154	4, 759	1, 591, 859
Rhode Island.....	5	143, 607	128, 707	17, 540	10, 479	2, 456	8, 164	53, 837	3, 884	8	325	80	887	369, 974
Connecticut.....	60	423, 208	351, 375	85, 651	15, 607	5, 127	24, 919	182, 478	14, 340	130	-----	5	2, 810	1, 105, 650
<b>Total New England States.....</b>	<b>213</b>	<b>1, 421, 163</b>	<b>1, 196, 749</b>	<b>211, 927</b>	<b>88, 257</b>	<b>17, 530</b>	<b>78, 457</b>	<b>577, 836</b>	<b>40, 491</b>	<b>850</b>	<b>1, 791</b>	<b>239</b>	<b>9, 684</b>	<b>3, 644, 974</b>
New York.....	216	9, 489, 373	7, 810, 396	1, 250, 381	239, 972	71, 873	164, 554	5, 497, 856	151, 220	276	5, 023	276, 008	92, 598	25, 049, 530
New Jersey.....	111	952, 927	1, 019, 539	263, 226	64, 902	10, 702	48, 570	373, 773	32, 603	298	124	212	10, 160	2, 777, 036
Pennsylvania.....	302	2, 076, 766	1, 644, 844	407, 228	169, 577	35, 350	87, 562	984, 622	51, 569	3, 991	10, 171	2, 026	18, 724	5, 492, 430
Delaware.....	24	242, 809	216, 573	10, 715	6, 531	3, 886	9, 021	88, 152	5, 236	200	1, 036	1	1, 985	586, 145
Maryland.....	95	389, 434	489, 075	49, 175	25, 207	4, 235	24, 696	186, 870	11, 649	191	34	96	5, 853	1, 186, 515
District of Columbia.....	9	200, 765	178, 020	8, 943	8, 845	867	10, 062	108, 823	7, 933	-----	1, 150	-----	2, 137	527, 545
<b>Total Eastern States..</b>	<b>757</b>	<b>13, 352, 074</b>	<b>11, 358, 447</b>	<b>1, 989, 668</b>	<b>515, 034</b>	<b>126, 913</b>	<b>344, 465</b>	<b>7, 240, 096</b>	<b>260, 210</b>	<b>4, 956</b>	<b>17, 538</b>	<b>278, 343</b>	<b>131, 457</b>	<b>35, 619, 201</b>
Virginia.....	184	462, 161	372, 678	60, 340	16, 035	1, 389	26, 112	257, 409	14, 310	309	2, 365	-----	2, 165	1, 215, 273
West Virginia.....	108	174, 421	219, 001	29, 441	3, 584	921	13, 277	96, 584	4, 295	29	626	6	1, 299	543, 484
North Carolina.....	178	647, 773	550, 277	152, 800	70, 583	2, 015	49, 286	395, 030	15, 446	130	180	1	7, 995	1, 891, 516
South Carolina.....	125	96, 412	115, 202	32, 815	9, 210	208	11, 218	75, 796	2, 762	103	10	-----	440	344, 176
Georgia.....	302	418, 958	329, 770	40, 993	5, 053	1, 407	24, 802	242, 430	10, 449	621	139	440	3, 087	1, 078, 149
Florida.....	150	301, 794	443, 232	64, 531	3, 308	416	25, 543	200, 177	12, 706	508	198	33	2, 673	1, 055, 119
Alabama.....	163	144, 210	136, 950	35, 105	5, 300	308	11, 725	96, 374	3, 145	143	157	-----	582	433, 999
Mississippi.....	172	239, 477	209, 843	103, 970	3, 291	417	20, 569	171, 383	6, 492	322	2	2, 316	580	758, 662
Louisiana.....	132	230, 423	243, 917	96, 301	2, 329	639	23, 205	212, 698	5, 331	97	1, 148	50	1, 460	817, 598
Texas.....	467	725, 260	526, 992	111, 674	28, 056	2, 812	42, 323	533, 636	21, 796	2, 018	207	-----	2, 087	1, 996, 861
Arkansas.....	178	148, 092	161, 966	35, 825	4, 003	205	10, 455	133, 519	2, 810	27	2	-----	306	497, 210
Kentucky.....	282	466, 396	441, 236	30, 609	14, 572	1, 077	24, 702	324, 663	6, 440	141	35	48	1, 511	1, 311, 430
Tennessee.....	222	305, 728	217, 245	52, 705	4, 933	1, 125	19, 727	163, 444	9, 055	503	12	56	1, 174	775, 707
<b>Total Southern States.</b>	<b>2, 663</b>	<b>4, 361, 105</b>	<b>3, 968, 309</b>	<b>847, 109</b>	<b>170, 257</b>	<b>12, 939</b>	<b>302, 944</b>	<b>2, 903, 143</b>	<b>115, 037</b>	<b>4, 951</b>	<b>5, 081</b>	<b>2, 950</b>	<b>25, 359</b>	<b>12, 719, 184</b>

Ohio.....	398	1,750,733	1,933,737	331,006	81,692	6,330	84,255	875,987	28,260	134	10,969	1	13,692	5,116,796
Indiana.....	346	545,884	835,532	87,672	21,252	1,218	37,729	320,036	10,759	93	641	52	2,268	1,863,136
Illinois.....	521	1,247,121	1,953,051	362,357	157,920	8,656	46,675	810,474	18,801	892	5,641	1,296	15,162	4,628,046
Michigan.....	351	1,231,079	1,508,142	329,718	32,847	3,913	62,663	589,295	34,535	254	220	96	7,341	3,801,003
Wisconsin.....	459	721,308	855,170	124,910	27,441	1,144	36,829	318,910	13,387	253	1,227	30	3,567	2,104,176
Minnesota.....	501	435,111	414,350	64,748	31,813	183	19,120	164,156	6,417	149	241	22	2,110	1,138,420
Iowa.....	560	752,986	702,007	136,291	16,569	895	31,876	327,898	7,948	23	1,389	-----	1,223	1,979,105
Missouri.....	523	1,263,079	1,145,662	198,692	58,833	17,204	43,205	732,109	17,976	235	398	516	6,721	3,484,820
<b>Total Middle Western States.....</b>	<b>3,659</b>	<b>7,948,201</b>	<b>9,347,651</b>	<b>1,635,394</b>	<b>428,367</b>	<b>39,543</b>	<b>362,352</b>	<b>4,138,865</b>	<b>138,083</b>	<b>2,223</b>	<b>20,726</b>	<b>2,013</b>	<b>52,084</b>	<b>24,115,502</b>
North Dakota.....	116	98,627	188,148	28,140	11,053	17	4,091	44,856	739	1	-----	-----	219	375,891
South Dakota.....	135	100,321	135,629	12,478	5,523	109	4,166	52,381	1,059	7	-----	-----	125	307,798
Nebraska.....	296	162,384	198,625	21,646	3,574	185	6,092	90,314	1,712	38	-----	-----	533	485,103
Kansas.....	432	368,443	292,502	106,870	3,013	308	13,259	193,277	3,925	61	247	-----	436	982,361
Montana.....	71	106,185	149,034	18,513	8,979	305	4,762	71,638	1,033	28	-----	-----	438	360,915
Wyoming.....	28	28,298	39,858	4,862	665	71	1,501	25,763	665	11	2	-----	25	101,721
Colorado.....	84	186,663	160,797	17,333	1,034	398	7,068	106,563	2,703	208	38	-----	1,974	494,779
New Mexico.....	26	45,146	51,314	4,237	33	55	4,451	40,970	1,213	112	128	-----	106	147,765
Oklahoma.....	187	162,813	113,778	29,202	2,712	71	7,857	85,340	1,754	20	59	-----	532	404,138
<b>Total Western States.....</b>	<b>1,375</b>	<b>1,258,880</b>	<b>1,329,685</b>	<b>243,301</b>	<b>32,586</b>	<b>1,519</b>	<b>53,247</b>	<b>711,102</b>	<b>14,803</b>	<b>486</b>	<b>474</b>	-----	<b>4,388</b>	<b>3,650,471</b>
Washington.....	75	127,010	100,084	24,896	6,635	232	6,062	58,384	3,015	30	165	-----	416	326,929
Oregon.....	34	55,102	59,677	13,124	217	59	3,309	28,003	1,805	18	8	-----	249	161,571
California.....	98	1,941,812	1,813,464	276,117	89,553	6,228	39,209	780,758	45,551	100	688	5,558	17,321	5,016,359
Idaho.....	27	56,667	41,861	8,158	20	78	2,299	24,575	910	67	7	-----	90	134,732
Utah.....	45	187,938	160,512	26,046	2,267	479	5,310	101,395	3,080	70	1,255	-----	304	488,656
Nevada.....	3	30,066	23,927	1,126	250	46	1,973	11,439	733	2	-----	-----	178	69,740
Arizona.....	10	65,915	90,302	14,013	6,774	80	5,141	32,984	3,035	579	99	-----	960	219,882
<b>Total Pacific States.....</b>	<b>292</b>	<b>2,464,510</b>	<b>2,289,827</b>	<b>363,480</b>	<b>105,716</b>	<b>7,202</b>	<b>63,303</b>	<b>1,037,538</b>	<b>58,129</b>	<b>866</b>	<b>2,222</b>	<b>5,558</b>	<b>19,518</b>	<b>6,417,869</b>
<b>Total United States (exclusive of possessions).....</b>	<b>8,959</b>	<b>30,805,933</b>	<b>29,490,668</b>	<b>5,290,879</b>	<b>1,340,217</b>	<b>205,646</b>	<b>1,204,768</b>	<b>16,608,580</b>	<b>626,753</b>	<b>14,332</b>	<b>47,832</b>	<b>289,103</b>	<b>242,490</b>	<b>86,167,201</b>
Alaska.....	12	13,882	19,351	1,196	2,543	180	2,373	6,051	591	60	-----	-----	93	46,320
Canal Zone (Panama).....	( <sup>2</sup> )	1,240	1,735	-----	-----	-----	3,330	1,599	31	-----	-----	-----	13,114	21,049
Guam.....	( <sup>3</sup> )	5,584	-----	-----	-----	-----	1,695	14	61	-----	-----	-----	19,117	26,525
The Territory of Hawaii.....	9	109,229	70,943	11,715	3,651	1,111	8,961	34,024	4,328	329	339	-----	1,072	245,803
Puerto Rico <sup>4</sup> .....	10	194,439	86,709	31,028	8,614	-----	20,548	29,570	5,132	168	-----	2,015	11,327	369,550
American Samoa.....	1	87	866	-----	-----	-----	50	382	2	-----	-----	-----	16	1,403
Virgin Islands of the United States.....	1	1,335	790	-----	-----	-----	194	377	35	-----	-----	-----	40	2,771
<b>Total possessions.....</b>	<b>33</b>	<b>325,796</b>	<b>160,394</b>	<b>43,939</b>	<b>14,808</b>	<b>1,291</b>	<b>37,151</b>	<b>72,017</b>	<b>10,173</b>	<b>618</b>	<b>339</b>	<b>2,116</b>	<b>44,779</b>	<b>713,421</b>
<b>Total United States and possessions.....</b>	<b>8,992</b>	<b>31,131,729</b>	<b>29,651,062</b>	<b>5,334,818</b>	<b>1,355,025</b>	<b>206,937</b>	<b>1,241,919</b>	<b>16,680,597</b>	<b>636,926</b>	<b>14,950</b>	<b>48,171</b>	<b>291,219</b>	<b>287,269</b>	<b>86,880,622</b>

<sup>1</sup> Includes stock savings banks.

<sup>2</sup> 4 branches of 2 national banks in New York.

<sup>3</sup> Branch of a national bank in California.

<sup>4</sup> Asset and liability items include data for branches of 2 national banks in New York.

TABLE No. 41.—Assets and liabilities of active State commercial banks, Dec. 31, 1954—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock <sup>1</sup>	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	146,641	134,668	281,309	-----	-----	2,337	9,510	9,075	7,510	973
New Hampshire.....	20,002	80,176	100,178	-----	-----	834	2,070	5,374	4,459	408
Vermont.....	42,352	96,025	138,377	-----	-----	603	5,029	5,065	3,540	840
Massachusetts.....	1,172,899	258,819	1,431,718	30	154	21,192	40,424	64,479	27,905	5,957
Rhode Island.....	229,769	105,356	335,125	-----	80	5,497	6,775	15,934	6,258	305
Connecticut.....	728,744	279,636	1,008,380	575	5	12,417	27,835	40,216	14,129	2,093
Total New England States.....	2,340,407	954,680	3,295,087	605	239	42,880	91,643	140,143	63,801	10,576
New York.....	18,425,400	3,966,580	22,391,980	1,615	290,570	275,212	587,951	1,053,172	420,547	28,483
New Jersey.....	1,523,364	1,034,202	2,557,566	531	212	26,135	59,612	90,354	33,585	9,041
Pennsylvania.....	3,495,611	1,431,492	4,927,103	125	2,040	56,147	132,565	278,494	82,479	13,477
Delaware.....	433,446	90,247	523,693	-----	1	7,455	12,996	33,106	8,587	307
Maryland.....	791,218	297,557	1,088,775	-----	96	11,775	23,576	43,763	14,125	4,405
District of Columbia.....	342,371	140,620	482,991	-----	6,490	6,490	9,340	19,685	6,385	2,654
Total Eastern States.....	25,011,410	6,960,698	31,972,108	2,271	292,919	383,214	826,040	1,518,574	565,708	58,367
Virginia.....	707,818	405,078	1,112,896	200	-----	12,804	29,442	41,292	15,867	2,772
West Virginia.....	337,329	145,158	482,487	2,800	6	3,946	14,670	25,664	11,205	2,706
North Carolina.....	1,320,829	400,266	1,721,095	261	1	37,769	24,943	80,883	19,189	7,375
South Carolina.....	259,602	53,021	312,623	1,500	-----	1,201	11,357	11,820	4,822	853
Georgia.....	730,933	243,454	974,387	458	440	14,540	26,120	33,343	19,929	8,932
Florida.....	732,043	253,242	985,285	51	33	5,893	25,426	26,120	10,069	2,242
Alabama.....	289,768	106,867	396,635	-----	-----	1,828	10,963	13,824	9,998	751
Mississippi.....	586,004	114,314	700,318	200	2,316	3,118	14,036	36,178	1,718	778
Louisiana.....	609,586	155,628	765,214	-----	50	3,563	18,040	20,019	8,607	2,105
Texas.....	1,602,550	258,773	1,861,323	-----	-----	10,373	45,895	43,817	27,984	7,469
Arkansas.....	387,397	69,754	457,151	-----	-----	612	11,438	13,472	12,524	2,013
Kentucky.....	1,022,024	182,065	1,204,089	-----	65	9,174	26,124	48,840	20,870	2,268
Tennessee.....	460,902	245,710	706,612	1,155	56	8,466	20,628	20,669	15,949	2,172
Total Southern States.....	9,046,785	2,633,330	11,680,115	6,625	2,967	113,287	279,082	415,941	178,731	42,436

Ohio.....	2,830,874	1,909,730	4,740,604	170	1	45,166	94,893	172,677	59,739	3,546
Indiana.....	1,182,812	551,385	1,734,197	-----	52	12,655	32,448	48,003	33,152	2,629
Illinois.....	2,855,970	1,444,822	4,300,792	900	1,296	34,063	81,903	104,872	63,502	40,718
Michigan.....	1,805,107	1,715,202	3,520,309	-----	96	40,003	79,835	94,478	52,850	13,432
Wisconsin.....	1,069,591	882,616	1,952,207	-----	30	8,200	44,386	59,631	35,482	4,240
Minnesota.....	564,791	485,704	1,050,495	-----	22	3,772	23,801	30,792	21,747	7,791
Iowa.....	1,299,610	523,194	1,822,804	-----	-----	3,268	40,383	57,979	47,789	6,882
Missouri.....	2,562,622	641,420	3,204,042	48	569	30,850	83,606	91,559	66,649	7,497
Total Middle Western States.....	14,171,377	8,154,073	22,325,450	1,118	2,066	177,977	481,255	659,991	380,910	86,735
North Dakota.....	234,139	111,380	345,519	150	-----	646	7,197	9,082	8,540	4,757
South Dakota.....	218,410	65,678	284,088	-----	-----	273	6,125	7,234	8,631	1,447
Nebraska.....	393,938	48,614	442,552	595	-----	1,419	12,302	15,588	10,781	1,866
Kansas.....	758,623	147,906	906,529	399	-----	1,920	20,370	29,116	22,808	1,219
Montana.....	276,696	64,134	340,830	-----	-----	1,556	5,965	7,395	4,656	664
Wyoming.....	73,453	20,338	93,791	-----	-----	292	1,528	3,278	2,471	361
Colorado.....	328,072	119,478	447,550	577	-----	5,434	10,915	11,240	7,457	1,606
New Mexico.....	113,319	25,912	139,231	-----	-----	455	3,120	2,550	1,031	1,378
Oklahoma.....	296,046	74,965	371,011	768	-----	2,034	8,725	10,105	10,844	651
Total Western States.....	2,692,696	678,405	3,371,101	2,489	-----	14,029	76,247	95,588	77,128	13,889
Washington.....	194,353	106,207	300,560	-----	-----	2,134	7,730	9,967	5,876	662
Oregon.....	94,420	56,780	151,200	-----	-----	840	3,595	4,036	1,580	320
California.....	2,545,448	2,103,486	4,648,934	-----	5,564	56,145	109,198	134,112	58,313	4,093
Idaho.....	87,049	38,043	125,092	-----	-----	1,196	2,867	3,733	1,468	376
Utah.....	275,382	178,574	453,956	-----	-----	4,072	9,723	13,279	7,173	453
Nevada.....	45,237	20,037	65,274	-----	-----	796	1,503	1,773	377	17
Arizona.....	151,633	50,415	202,048	-----	-----	3,149	4,560	7,109	2,296	720
Total Pacific States.....	3,393,522	2,553,542	5,947,064	-----	5,564	68,332	139,176	174,009	77,083	6,641
Total United States (exclusive of possessions).....	56,656,197	21,934,728	78,590,925	13,108	303,755	799,719	1,893,443	3,004,246	1,343,361	218,644
Alaska.....	32,985	9,949	42,934	-----	-----	194	1,057	1,100	758	277
Canal Zone (Panama).....	19,112	1,933	21,045	-----	-----	4	-----	-----	-----	-----
Guam.....	13,161	13,175	26,336	-----	-----	189	-----	-----	-----	-----
The Territory of Hawaii.....	118,697	100,265	218,962	83	-----	2,308	8,298	9,112	3,725	3,214
Puerto Rico.....	181,380	123,972	305,352	1,755	2,015	13,398	33,684	10,112	1,590	1,644
American Samoa.....	790	446	1,236	-----	-----	4	50	65	48	-----
Virgin Islands of the United States.....	1,607	807	2,414	-----	-----	35	250	50	22	-----
Total possessions.....	367,732	250,547	618,279	1,838	2,116	16,132	43,339	20,439	6,143	5,135
Total United States and possessions.....	57,023,929	22,185,275	79,209,204	14,946	305,871	815,851	1,936,782	3,024,685	1,349,504	223,779

<sup>1</sup> Includes capital notes and debentures. (See classification on pp. 190 and 191.)

TABLE NO. 41.—Assets and liabilities of active State commercial banks, Dec. 31, 1954—Continued

[In thousands of dollars]

Location	Loans and discounts													
	Com- mercial and indus- trial loans (includ- ing open- market paper)	Loans to farmers directly guar- anteed by the Com- modity Credit Corpora- tion	Other loans to farmers	Loans to brokers and dealers in securi- ties	Other loans for the pur- pose of purchas- ing or carry- ing stocks, bonds, and other securities	Real-estate loans			Other loans to individu- als	Loans to banks	All other loans (includ- ing over- drafts)	Total gross loans	Less valua- tion re- serves	Net loans
						Secured by farm land (includ- ing im- prove- ments)	Secured by residen- tial propert- ies (other than farm)	Secured by other propert- ies						
Maine.....	36,616	192	5,430	423	760	3,866	35,969	14,581	33,602	39	1,688	133,166	1,879	131,287
New Hampshire.....	4,282	80	386	-----	22	1,354	33,038	7,202	5,889	-----	356	52,609	51	52,558
Vermont.....	8,989	-----	5,478	-----	613	6,827	38,399	9,771	12,145	-----	2,574	84,796	972	83,824
Massachusetts.....	250,293	790	2,364	5,403	20,195	1,176	99,296	44,803	163,733	773	6,430	595,256	8,577	586,679
Rhode Island.....	57,428	-----	207	530	2,984	372	28,363	18,574	32,554	-----	4,965	145,977	2,370	143,607
Connecticut.....	117,362	645	4,496	3,105	6,592	2,685	131,545	26,504	130,361	375	5,113	428,783	5,575	423,208
Total New England States.....	474,970	1,707	18,361	9,461	31,166	16,280	366,610	121,435	378,284	1,187	21,126	1,440,587	19,424	1,421,163
New York.....	4,999,083	147,929	32,562	1,303,107	380,935	17,536	881,078	209,809	1,205,632	123,071	352,604	9,653,346	163,973	9,489,373
New Jersey.....	208,456	2,095	2,117	10,170	8,809	2,040	402,563	74,031	249,751	-----	15,093	975,125	22,198	952,927
Pennsylvania.....	687,476	2,489	11,129	50,389	68,259	15,551	451,133	125,869	640,145	28	63,274	2,115,742	38,976	2,076,766
Delaware.....	72,465	1,718	2,496	3,205	2,257	6,697	73,667	13,329	66,457	-----	2,044	244,335	1,526	242,809
Maryland.....	84,695	443	7,014	5,000	13,908	12,071	122,336	27,077	112,896	1,300	8,011	394,751	5,317	389,434
District of Columbia.....	63,972	500	51	3,937	512	53	46,369	11,832	63,015	-----	11,298	201,539	774	200,765
Total Eastern States.....	6,116,147	155,174	55,369	1,375,808	474,680	53,948	1,977,146	461,947	2,337,896	124,399	452,324	13,584,838	232,764	13,352,074
Virginia.....	98,015	3,944	15,414	1,893	1,875	18,729	114,039	28,125	176,254	304	8,330	466,922	4,761	462,161
West Virginia.....	25,269	1,075	3,715	264	4,846	6,560	60,050	15,909	53,624	-----	5,026	176,338	1,917	174,421
North Carolina.....	244,238	6,031	19,342	3,612	12,654	28,038	73,275	42,507	215,469	523	14,195	659,884	12,111	647,773
South Carolina.....	16,160	4,990	6,805	8	1,826	6,364	21,759	5,890	32,606	-----	1,254	97,662	1,250	96,412
Georgia.....	121,070	17,059	23,279	2,454	8,749	24,754	88,971	22,196	109,985	189	4,816	423,522	4,564	418,958
Florida.....	87,598	490	11,951	220	5,248	9,036	57,062	26,005	101,174	267	5,778	304,849	3,055	301,794
Alabama.....	27,531	5,863	16,897	169	1,781	12,607	27,735	8,587	43,803	-----	1,152	146,125	1,915	144,210
Mississippi.....	82,135	26,796	19,475	618	6,133	17,458	23,184	12,229	52,491	15	3,412	243,946	4,469	239,477
Louisiana.....	57,504	8,206	12,148	335	1,204	13,656	43,700	21,842	69,470	-----	6,576	234,641	4,218	230,423
Texas.....	213,851	93,761	78,468	236	13,626	10,073	55,328	25,590	231,225	-----	7,923	730,081	4,821	725,260
Arkansas.....	23,222	30,898	21,593	358	1,789	10,149	19,317	7,117	32,487	-----	2,239	149,169	1,077	148,092
Kentucky.....	130,430	3,929	31,589	904	15,615	41,613	78,682	24,887	129,685	-----	15,475	472,809	6,413	466,396
Tennessee.....	54,575	9,890	23,889	490	1,616	29,307	53,129	15,285	114,016	-----	6,969	309,166	3,438	305,728
Total Southern States.....	1,181,598	212,932	284,565	11,561	76,962	228,344	716,251	256,169	1,362,289	1,298	83,145	4,415,114	54,009	4,361,105

Ohio.....	401,177	20,166	43,293	78,234	68,630	52,688	546,992	109,981	398,584	15	48,575	1,777,335	26,602	1,750,733
Indiana.....	83,647	16,624	59,825	53	3,717	37,255	183,358	29,491	134,372	4,835	553,657	7,773	545,884	
Illinois.....	424,787	56,620	101,679	59,710	50,107	23,723	227,873	45,443	241,517	32,073	1,263,532	16,411	1,247,121	
Michigan.....	212,132	9,462	57,707	1,175	9,470	37,284	477,644	85,066	342,867	11,047	1,243,854	11,875	1,231,979	
Wisconsin.....	162,314	3,452	68,090	1,641	6,542	58,378	239,105	64,686	116,461	12,476	733,145	11,837	721,308	
Minnesota.....	43,741	35,563	107,789	304	1,243	29,121	118,579	22,598	75,642	59	3,274	437,913	2,802	435,111
Iowa.....	119,449	71,261	218,368	558	5,625	52,237	137,007	32,051	116,104	30	6,593	759,283	6,297	752,986
Missouri.....	367,800	42,632	89,794	5,346	10,945	40,212	321,445	81,277	292,642	100	25,979	1,278,172	15,093	1,263,079
Total Middle Western States.....	1,815,047	264,780	746,545	147,501	156,279	330,898	2,252,003	470,593	1,718,189	204	144,852	8,046,891	98,690	7,948,201
North Dakota.....	4,293	37,779	28,808	-----	115	4,600	11,584	1,221	11,159	-----	109	99,668	1,041	98,627
South Dakota.....	5,776	25,596	39,736	-----	142	2,847	14,868	2,605	9,669	-----	369	101,608	1,287	100,321
Nebraska.....	15,001	33,306	72,324	-----	702	6,268	11,565	2,907	20,938	-----	1,867	164,878	2,494	162,384
Kansas.....	47,884	94,499	98,487	260	1,619	14,339	43,826	9,545	57,718	49	2,110	370,336	1,893	368,443
Montana.....	16,019	17,066	24,234	38	838	1,816	21,302	4,158	21,488	-----	1,366	106,325	2,140	106,185
Wyoming.....	3,969	736	9,449	-----	91	883	6,362	2,209	4,659	-----	102	28,480	162	28,298
Colorado.....	46,677	4,933	31,665	565	2,078	1,967	30,333	7,369	62,588	100	488	188,763	2,100	186,663
New Mexico.....	12,397	1,786	8,134	-----	197	1,224	6,027	2,384	13,482	-----	436	46,067	921	45,146
Oklahoma.....	24,468	31,267	30,817	-----	671	3,611	10,304	3,824	57,804	-----	1,240	164,006	1,193	162,813
Total Western States.....	176,484	246,968	343,654	863	6,453	37,555	156,171	36,222	259,505	149	8,087	1,272,111	13,231	1,258,880
Washington.....	29,418	16,155	8,002	11	648	4,645	32,234	10,072	25,753	-----	1,094	128,032	1,022	127,010
Oregon.....	11,719	2,082	3,905	-----	586	2,167	16,061	3,514	14,192	-----	1,512	55,738	636	55,102
California.....	503,519	14,977	42,553	19,479	20,443	30,876	814,183	151,006	325,649	237	46,077	1,968,999	27,187	1,941,812
Idaho.....	10,269	6,234	13,922	6	806	1,237	8,013	2,103	13,976	-----	566	57,132	465	56,667
Utah.....	48,243	2,083	22,016	151	1,806	5,862	53,178	18,090	35,748	-----	2,358	189,535	1,597	187,938
Nevada.....	6,612	3,350	2,576	-----	107	987	107	9,370	8,373	-----	45	30,272	206	30,066
Arizona.....	17,035	2,140	4,603	6	436	987	17,678	3,836	19,760	-----	74	66,555	640	65,915
Total Pacific States.....	626,815	44,021	97,577	19,653	24,725	45,881	950,717	191,460	443,451	237	51,726	2,496,263	31,753	2,464,510
Total United States (exclusive of possessions).....	10,391,061	925,582	1,546,071	1,564,847	770,265	712,906	6,418,898	1,537,826	6,499,614	127,474	761,260	31,255,804	449,871	30,805,933
Alaska.....	3,362	250	239	-----	-----	45	4,948	2,214	3,124	-----	3	14,185	303	13,882
Canal Zone (Panama).....	1,132	-----	-----	-----	-----	-----	-----	-----	107	-----	1	1,240	-----	1,240
Guam.....	2,160	-----	-----	-----	-----	-----	986	349	2,086	-----	3	5,584	-----	5,584
The Territory of Hawaii.....	25,059	-----	-----	-----	13,447	3	43,979	12,595	13,798	-----	422	109,303	74	109,229
Puerto Rico.....	101,786	-----	18,237	-----	284	2,806	14,713	6,234	36,242	224	14,533	195,059	620	194,439
American Samoa.....	45	-----	-----	-----	-----	-----	-----	-----	42	-----	-----	87	-----	87
Virgin Islands of the United States.....	544	-----	-----	-----	-----	-----	305	132	352	-----	2	1,335	-----	1,335
Total possessions.....	134,088	250	18,476	-----	13,731	2,854	64,931	21,524	55,751	224	14,964	326,793	997	325,796
Total United States and possessions.....	10,525,149	925,832	1,564,547	1,564,847	783,996	715,760	6,483,829	1,559,350	6,555,365	127,698	776,224	31,582,597	450,868	31,131,729

TABLE No. 41.—Assets and liabilities of active State commercial banks, Dec. 31, 1954—Continued

[In thousands of dollars]

Location	Capital			Demand deposits					Time deposits						
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc.¹	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....		100	9, 410	116, 184	6, 030	16, 906	3, 747	-----	3, 774	131, 491	268	-----	2, 889	20	-----
New Hampshire.....			2, 070	15, 405	401	2, 868	1, 105	-----	223	79, 978	-----	-----	198	-----	-----
Vermont.....		710	4, 319	33, 558	2, 083	5, 127	424	-----	1, 160	94, 944	14	-----	1, 050	17	-----
Massachusetts.....		800	39, 624	977, 478	32, 694	79, 451	48, 919	556	33, 801	252, 761	990	76	4, 982	10	-----
Rhode Island.....			6, 775	192, 679	6, 695	17, 231	5, 615	406	7, 143	104, 301	804	150	101	-----	-----
Connecticut.....			27, 835	616, 785	23, 760	44, 843	23, 956	16	19, 384	279, 214	-----	45	377	-----	-----
Total New England States.....		1, 610	90, 033	1, 952, 089	71, 663	166, 426	83, 766	978	65, 485	942, 689	2, 076	271	9, 597	47	-----
New York.....	42, 431	1, 129	544, 391	13, 548, 977	578, 434	609, 564	2, 185, 252	653, 093	850, 080	2, 762, 545	13, 696	-----	273, 158	269, 780	647, 401
New Jersey.....	1, 775	7, 846	49, 991	1, 266, 046	51, 376	135, 780	34, 023	279	35, 860	1, 013, 097	416	-----	20, 572	92	25
Pennsylvania.....		360	132, 205	2, 997, 891	100, 642	126, 451	218, 465	4, 621	47, 541	1, 340, 955	507	323	89, 505	202	-----
Delaware.....			12, 996	367, 267	14, 242	26, 128	6, 158	-----	19, 651	80, 369	395	-----	9, 483	-----	-----
Maryland.....		520	23, 056	655, 200	20, 636	69, 617	39, 491	800	5, 474	278, 164	4, 045	19	15, 324	5	-----
District of Columbia.....			9, 340	311, 589	6, 185	17	15, 418	1, 382	7, 780	114, 558	8, 237	-----	-----	-----	17, 825
Total Eastern States.....	44, 206	9, 855	771, 979	19, 146, 970	771, 515	967, 557	2, 498, 807	660, 175	966, 386	5, 589, 688	27, 296	342	408, 042	270, 079	665, 251
Virginia.....		982	28, 460	535, 025	14, 454	71, 938	75, 283	142	10, 976	367, 099	3, 446	2, 252	31, 585	696	-----
West Virginia.....	50		14, 620	256, 055	12, 288	39, 914	14, 668	-----	14, 404	143, 687	381	352	699	39	-----
North Carolina.....		30	24, 913	908, 171	41, 134	104, 047	247, 752	35	19, 690	333, 721	3, 892	8, 725	52, 058	1, 870	-----
South Carolina.....			11, 357	206, 250	7, 715	35, 938	8, 377	-----	1, 322	49, 015	737	5	1, 204	2, 060	-----
Georgia.....	32		26, 088	565, 956	22, 100	87, 154	48, 352	84	7, 287	235, 126	1, 702	493	5, 153	980	-----
Florida.....	33		25, 393	582, 415	13, 291	106, 432	21, 833	485	7, 587	210, 369	1, 267	2, 976	37, 197	1, 433	-----
Alabama.....	9		10, 954	227, 358	7, 999	49, 845	3, 157	-----	1, 409	104, 799	474	33	1, 281	280	-----
Mississippi.....	599		13, 437	432, 695	12, 719	89, 652	47, 867	-----	3, 071	112, 914	1, 014	-----	386	-----	-----
Louisiana.....	17		18, 023	400, 551	9, 098	141, 772	50, 366	-----	7, 799	142, 523	1, 111	383	10, 831	780	-----
Texas.....	5		45, 890	1, 338, 359	24, 191	158, 972	62, 232	313	18, 483	231, 423	57	18	26, 845	430	-----
Arkansas.....			11, 438	323, 812	8, 014	40, 412	12, 521	-----	2, 638	68, 115	505	467	587	80	-----
Kentucky.....		50	26, 074	753, 877	25, 867	73, 037	159, 574	34	9, 635	169, 215	4, 167	5	8, 651	27	-----
Tennessee.....			20, 628	377, 874	12, 488	58, 974	8, 437	-----	3, 129	230, 010	1, 227	62	13, 271	1, 140	-----
Total Southern States.....	87	1, 720	277, 275	6, 908, 398	211, 358	1, 058, 087	760, 419	1, 093	107, 430	2, 308, 016	19, 980	15, 771	189, 748	9, 815	-----

Ohio.....	165	365	94,363	2,397,599	109,694	152,955	124,498	2,222	43,906	1,823,287	998	731	84,664	50	
Indiana.....	339		32,109	947,245	35,292	172,056	12,969	194	15,056	550,033	52	171	32	1,097	
Illinois.....			81,903	2,402,425	97,490	133,490	179,717	3,059	39,789	1,381,011	87	40	63,684		
Michigan.....		1,788	78,047	1,455,041	55,267	204,375	45,251	1,679	43,494	1,679,692	2,396	26		189	
Wisconsin.....	465	1,810	42,111	909,181	35,485	77,155	27,374		20,396	875,296	23	210	7,035	52	
Minnesota.....			23,801	457,364	16,125	77,853	3,634		9,815	470,349	10	221	15,051	73	
Iowa.....		813	39,570	1,055,553	42,718	160,148	19,417		21,774	522,020	25	151	962	36	
Missouri.....	449	405	82,752	1,853,306	60,216	251,729	375,750	2,417	19,204	634,776	207	83	6,292	62	
<b>Total Middle Western States.....</b>	<b>1,418</b>	<b>5,181</b>	<b>474,656</b>	<b>11,477,714</b>	<b>452,287</b>	<b>1,229,761</b>	<b>788,610</b>	<b>9,571</b>	<b>213,434</b>	<b>7,936,464</b>	<b>3,798</b>	<b>1,633</b>	<b>210,619</b>	<b>1,559</b>	
North Dakota.....			7,197	163,546	4,151	61,495	3,234		1,713	59,711	28	1	51,640		
South Dakota.....	47		6,078	185,423	4,369	24,882	1,788		1,948	60,843	8	7	4,820		
Nebraska.....		42	12,260	347,665	10,390	30,370	2,600		2,913	48,511	5	5	76	22	
Kansas.....		35	20,335	554,466	14,145	173,426	11,259		5,327	147,272	16	21	587	10	
Montana.....			5,965	217,077	6,278	33,848	16,046		3,447	63,703	55	4	362	10	
Wyoming.....		130	1,398	60,047	1,079	10,825	922		580	20,214	9	5	110		
Colorado.....			10,915	261,000	6,478	27,355	28,677		4,562	107,846	1,055		10,572	5	
New Mexico.....		36	3,084	84,867	5,319	21,871	200		1,062	22,934	2,428	332	218		
Oklahoma.....		5	8,720	242,871	6,009	36,494	5,909		4,763	74,503		17	345	100	
<b>Total Western States.....</b>	<b>47</b>	<b>248</b>	<b>75,952</b>	<b>2,116,962</b>	<b>58,218</b>	<b>420,566</b>	<b>70,635</b>		<b>26,315</b>	<b>605,537</b>	<b>3,599</b>	<b>392</b>	<b>68,730</b>	<b>147</b>	
Washington.....			7,730	165,409	5,626	17,770	2,318	762	2,468	106,117	20	5	40	25	
Oregon.....			3,595	77,386	2,583	11,878	1,043	102	1,428	53,067			3,713		
California.....	1,321		107,877	2,117,869	78,707	114,759	158,274	17,955	57,884	1,935,813	2,785	27	156,815	2,446	
Idaho.....			2,867	69,240	1,278	13,003	2,454		1,074	38,043					
Utah.....		110	9,613	178,915	4,894	53,050	31,532		6,991	177,302	7	10	805	450	
Nevada.....			1,503	35,002	1,243	7,108	251		1,633	16,725	12		3,300		
Arizona.....			4,560	107,231	3,852	37,084	365	130	2,971	49,333		16	1,066		
<b>Total Pacific States.....</b>	<b>1,431</b>	<b>137,745</b>	<b>2,751,052</b>	<b>98,183</b>	<b>254,652</b>	<b>196,237</b>	<b>18,949</b>	<b>74,449</b>	<b>2,376,400</b>	<b>2,824</b>	<b>58</b>	<b>165,739</b>	<b>2,921</b>	<b>5,600</b>	
<b>Total United States (exclusive of possessions).....</b>	<b>45,758</b>	<b>20,045</b>	<b>1,827,640</b>	<b>44,353,185</b>	<b>1,663,224</b>	<b>4,097,049</b>	<b>4,398,474</b>	<b>690,766</b>	<b>1,453,499</b>	<b>19,848,794</b>	<b>59,573</b>	<b>18,467</b>	<b>1,052,475</b>	<b>284,568</b>	<b>670,851</b>
Alaska.....			1,057	18,974	6,040	6,881	826		264	9,749	8	17	175		
Canal Zone (Panama).....			8,223	9,578			11	1,252	48	1,933					
Guam.....			4,729	5,343	2,697		12	380	6,318	3,757			3,100		
The Territory of Hawaii.....			8,298	83,745	13,816	17,170	2,236	528	1,202	94,095	12	600	5,558		
Puerto Rico.....			33,684	123,751	10,212	31,621	5,853	712	9,231	79,959	650	39	43,154	170	
American Samoa.....			50	301	214	235		38	2	446					
Virgin Islands of the United States.....			250	734	42	825			6	720			87		
<b>Total possessions.....</b>			<b>43,339</b>	<b>240,457</b>	<b>45,245</b>	<b>59,429</b>	<b>8,926</b>	<b>2,542</b>	<b>11,133</b>	<b>193,220</b>	<b>4,427</b>	<b>656</b>	<b>52,074</b>	<b>170</b>	
<b>Total United States and possessions.....</b>	<b>45,758</b>	<b>20,045</b>	<b>1,870,979</b>	<b>44,593,642</b>	<b>1,708,469</b>	<b>4,156,478</b>	<b>4,407,400</b>	<b>693,308</b>	<b>1,464,632</b>	<b>20,042,014</b>	<b>64,000</b>	<b>19,123</b>	<b>1,104,549</b>	<b>284,738</b>	<b>670,851</b>

<sup>1</sup> Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 42.—Assets and liabilities of active mutual savings banks, Dec. 31, 1954

ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	32	108,627	137,591	10,144	45,959	16,569	1,951	13,942	1,453	411	-----	-----	177	336,824
New Hampshire.....	34	199,646	145,987	3,470	17,875	28,306	1,177	13,984	2,410	313	-----	-----	194	413,362
Vermont.....	7	83,039	21,341	458	1,625	1,453	714	3,739	962	99	-----	-----	115	113,545
Massachusetts.....	188	2,319,326	1,690,083	37,667	291,376	211,651	19,209	89,239	22,417	1,164	-----	-----	8,754	4,690,886
Rhode Island.....	8	178,802	130,050	3,150	45,251	18,985	2,685	8,051	2,100	3	-----	-----	357	389,434
Connecticut.....	72	785,979	725,187	25,152	232,229	75,269	10,784	48,685	9,939	562	-----	-----	16,280	1,930,066
Total New England States.....	341	3,675,419	2,850,239	80,041	634,315	352,233	36,520	177,640	39,281	2,552	-----	-----	25,877	7,874,117
New York.....	129	9,673,005	4,656,372	371,280	1,367,345	191,710	71,304	588,091	100,040	1,251	-----	-----	144,587	17,164,985
New Jersey.....	23	453,175	307,983	28,136	176,856	10,191	5,930	37,707	8,130	93	-----	-----	5,556	1,033,757
Pennsylvania.....	7	482,452	348,522	69,259	534,173	10,910	6,027	29,749	9,357	-----	-----	-----	7,671	1,498,120
Delaware.....	2	23,969	18,537	15,819	59,101	5,843	165	5,013	419	157	-----	-----	3	129,026
Maryland.....	8	169,564	226,775	4,907	76,997	-----	1,771	14,296	2,729	65	-----	-----	27,128	524,232
Total Eastern States.....	169	10,802,165	5,558,189	489,401	2,214,472	218,654	85,197	674,856	120,675	1,566	-----	-----	184,945	20,350,120
Ohio.....	3	199,470	132,627	1,224	32,208	119	8,658	20,446	2,294	-----	-----	-----	1,886	398,932
Indiana.....	4	24,861	25,131	1,986	2,738	22	372	3,821	156	-----	-----	-----	8	59,095
Wisconsin.....	4	6,716	10,005	1,336	434	46	229	1,831	68	-----	-----	-----	7	20,672
Minnesota.....	1	112,351	60,040	23,474	38,055	-----	476	5,578	300	80	-----	-----	27	240,381
Total Middle Western States.....	12	343,398	227,803	28,020	73,435	187	9,735	31,676	2,818	80	-----	-----	1,928	719,080
Washington.....	4	155,993	103,904	1,973	30,129	266	983	8,140	1,057	-----	-----	-----	762	303,207
Oregon.....	1	20,619	7,429	75	-----	-----	110	1,089	70	8	-----	-----	136	29,536
Total Pacific States.....	5	176,612	111,333	2,048	30,129	266	1,093	9,229	1,127	8	-----	-----	898	332,743
Total United States (exclusive of possessions).....	527	14,997,594	8,747,564	599,510	2,952,351	571,340	132,545	893,401	163,901	4,206	-----	-----	213,648	29,276,060
Virgin Islands of the United States.....	1	-----	-----	183	6	-----	9	43	-----	-----	-----	-----	18	259
Total United States and possessions.....	528	14,997,594	8,747,564	599,693	2,952,357	571,340	132,554	893,444	163,901	4,206	-----	-----	213,666	29,276,319

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, re-discounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Surplus <sup>1</sup>	Undivided profits	Reserves and retirement account for capital notes and debentures
Maine.....	17	294, 296	294, 313	-----	-----	1, 271	22, 585	17, 819	836
New Hampshire.....	-----	360, 701	360, 701	50	-----	3, 211	26, 984	19, 427	2, 989
Vermont.....	662	102, 031	102, 693	-----	-----	539	2, 560	3, 547	4, 206
Massachusetts.....	317	4, 159, 081	4, 159, 398	-----	-----	33, 701	280, 202	214, 230	3, 355
Rhode Island.....	128	352, 051	352, 179	-----	-----	2, 425	31, 427	3, 338	65
Connecticut.....	890	1, 720, 606	1, 721, 496	-----	-----	10, 534	122, 793	69, 000	6, 243
Total New England States.....	2, 014	6, 988, 766	6, 990, 780	50	-----	51, 681	486, 551	327, 361	17, 694
New York.....	4, 749	15, 493, 563	15, 498, 312	-----	-----	140, 992	1, 135, 919	303, 360	86, 402
New Jersey.....	10, 461	927, 513	937, 974	-----	-----	8, 074	79, 064	356	8, 289
Pennsylvania.....	245	1, 379, 986	1, 380, 231	-----	-----	7, 855	101, 664	4, 570	3, 800
Delaware.....	-----	111, 320	111, 320	-----	-----	74	17, 145	186	301
Maryland.....	2, 939	467, 325	470, 264	-----	-----	4, 599	19, 600	29, 769	-----
Total Eastern States.....	18, 394	18, 379, 707	18, 398, 101	-----	-----	161, 594	1, 353, 392	338, 241	98, 792
Ohio.....	28, 876	341, 200	370, 076	-----	-----	5, 675	22, 225	432	624
Indiana.....	4, 469	49, 587	54, 056	-----	-----	107	3, 770	663	499
Wisconsin.....	75	18, 922	18, 997	-----	-----	91	1, 396	180	8
Minnesota.....	325	221, 596	221, 921	-----	-----	409	15, 000	1, 286	1, 765
Total Middle Western States.....	33, 745	631, 305	665, 050	-----	-----	6, 282	42, 391	2, 561	2, 796
Washington.....	38	276, 850	276, 888	-----	-----	3, 598	16, 750	3, 284	2, 687
Oregon.....	4	28, 006	28, 010	-----	-----	351	621	554	-----
Total Pacific States.....	42	304, 856	304, 898	-----	-----	3, 949	17, 371	3, 838	2, 687
Total United States (exclusive of possessions).....	54, 195	26, 304, 634	26, 358, 829	50	-----	223, 506	1, 899, 705	672, 001	121, 969
Virgin Islands of the United States.....	-----	196	196	-----	-----	5	-----	58	-----
Total United States and possessions.....	54, 195	26, 304, 830	26, 359, 025	50	-----	223, 511	1, 899, 705	672, 059	121, 969

<sup>1</sup> Includes guaranty fund.

TABLE No. 42.—Assets and liabilities of active mutual savings banks, Dec. 31, 1954—Continued

[In thousands of dollars]

Location	Loans and discounts													
	Commer- cial and industrial loans (in- cluding open- market paper)	Loans to farmers directly guarant- eed by the Com- modity Credit Corpora- tion	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the pur- pose of purchas- ing or carry- ing stocks, bonds, and other securities	Real-estate loans			Other loans to individu- als	Loans to banks	All other loans (in- cluding over- drafts)	Total gross loans	Less valuation reserves	Net loans
						Secured by farm land (in- cluding improve- ments)	Secured by resi- dential prop- erties (other than farm)	Secured by other prop- erties						
Maine.....	1,094		34		41	1,128	88,219	15,857	2,264		430	109,067	440	108,627
New Hampshire.....	3,631		34		47	1,301	156,607	33,860	3,632		724	199,926	280	199,646
Vermont.....	760		1,453			6,206	65,330	5,749	2,561		326	83,449	410	83,039
Massachusetts.....	505				917	6,267	2,017,880	268,749	35,236		781	2,330,335	11,009	2,319,326
Rhode Island.....	781				760	194	166,319	6,063	7,674		20	181,811	3,009	178,802
Connecticut.....	490		36		1,010	4,606	732,125	43,066	9,917		105	791,055	5,076	785,979
Total New England States.....	7,261		1,557		3,839	19,702	3,226,570	373,344	60,984		2,386	3,695,643	20,224	3,675,419
New York.....			1			9,148	8,556,532	1,241,486	25,448		964	9,833,579	160,574	9,673,005
New Jersey.....					22	285	411,462	42,730	1,573		72	456,144	2,969	453,175
Pennsylvania.....	1,050					613	453,363	28,086	653			483,765	1,313	482,452
Delaware.....	35					745	23,021	138	35			23,974	5	23,969
Maryland.....	10					951	142,578	14,636	12,208		449	170,832	1,268	169,564
Total Eastern States.....	1,095		1		22	11,742	9,586,956	1,327,076	39,917		1,485	10,968,294	166,129	10,802,165
Ohio.....	30,504		1		1,152	4,501	134,189	414	17,641		15,017	203,419	3,949	199,470
Indiana.....			75		113	2,316	20,391	1,953	234			25,082	221	24,861
Wisconsin.....						69	6,187	414	47			6,717	1	6,716
Minnesota.....						17,408	89,280	8,279	140			115,107	2,756	112,351
Total Middle Western States.....	30,504		76		1,265	24,294	250,047	11,060	18,062		15,017	350,325	6,927	343,398
Washington.....						300	129,792	25,455	563			156,110	117	155,993
Oregon.....							17,572	2,944	103			20,619		20,619
Total Pacific States.....						300	147,364	28,399	666			176,729	117	176,612
Total United States (exclusive of posses- sions).....	38,860		1,634		5,126	56,038	13,210,937	1,739,879	119,629		18,888	15,190,991	193,397	14,997,594
Virgin Islands of the United States.....														
Total United States and possessions.....	38,860		1,634		5,126	56,038	13,210,937	1,739,879	119,629		18,888	15,190,991	193,397	14,997,594

TABLE No. 42.—Assets and liabilities of active mutual savings banks, Dec. 31, 1954—Continued

[In thousands of dollars]

Location	Demand deposits						Time deposits					
	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. <sup>1</sup>	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....						17	292,726	82		1,488		
New Hampshire.....							360,627			74		
Vermont.....	581	16	55			10	101,290			726	15	
Massachusetts.....		317					4,159,081					
Rhode Island.....		12	1			115	352,051					
Connecticut.....	21	502				367	1,719,191			730	685	
Total New England States.....	602	847	56			509	6,984,966	82		3,018	700	
New York.....	2,017	2,530	1			201	15,493,517			1	45	
New Jersey.....	8,750	167	512	25		1,007	921,084			6,255	174	
Pennsylvania.....		245					1,379,943			43		
Delaware.....							111,235			85		
Maryland.....	1,663	37		300		939	467,325					
Total Eastern States.....	12,430	2,979	513	325		2,147	18,373,104			6,384	219	
Ohio.....	25,081	10	1,881			1,904	333,181			7,619	400	
Indiana.....	2,790	121	1,269	26		263	49,576				11	
Wisconsin.....	71	4					18,868			54		
Minnesota.....						325	221,596					
Total Middle Western States.....	27,942	135	3,150	26		2,492	623,221			7,673	411	
Washington.....		38					276,829				21	
Oregon.....		4					26,891			21	1,094	
Total Pacific States.....		42					303,720			21	1,115	
Total United States (exclusive of possessions).....	40,974	4,003	3,719	351		5,148	26,285,011	82		17,096	2,445	
Virgin Islands of the United States.....							196					
Total United States and possessions..	40,974	4,003	3,719	351		5,148	26,285,207	82		17,096	2,445	

<sup>1</sup> Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 43.—Assets and liabilities of active private banks, Dec. 31, 1954

## ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Connecticut.....	2	853	727	-----	53	27	113	250	122	17	-----	-----	3	2,165
New York.....	3	68,576	59,786	53,567	4	8,164	347	54,008	42	23	-----	13,816	3,853	262,186
Pennsylvania.....	7	5,714	9,604	1,237	304	54	749	3,415	178	36	-----	-----	-----	21,291
Total Eastern States.....	10	74,290	69,390	54,804	308	8,218	1,096	57,423	220	59	-----	13,816	3,853	283,477
Georgia.....	32	3,266	538	-----	43	6	383	2,416	120	31	-----	-----	54	6,857
Texas.....	12	15,679	18,731	8,030	1,764	145	1,512	16,336	691	222	-----	-----	33	63,143
Total Southern States.....	44	18,945	19,269	8,030	1,807	151	1,895	18,752	811	253	-----	-----	87	70,000
Ohio.....	2	167	560	105	5	-----	34	319	3	-----	-----	-----	-----	1,193
Indiana.....	5	1,543	4,080	306	4	-----	126	1,072	18	-----	-----	-----	-----	7,149
Michigan.....	1	50	154	8	9	-----	14	147	-----	-----	-----	-----	-----	382
Iowa.....	7	5,073	3,975	400	-----	-----	166	2,030	53	-----	-----	-----	-----	11,697
Total Middle Western States.....	15	6,833	8,769	819	18	-----	340	3,568	74	-----	-----	-----	-----	20,421
Total United States (exclusive of possessions).....	71	100,921	98,155	63,653	2,186	8,396	3,444	79,993	1,227	329	-----	13,816	3,943	376,063
Alaska.....	1	350	284	-----	92	-----	40	356	8	53	-----	-----	-----	1,183
Total United States and possessions.....	72	101,271	98,439	63,653	2,278	8,396	3,484	80,349	1,235	382	-----	13,816	3,943	377,246

TABLE No. 43.—Assets and liabilities of active private banks, Dec. 31, 1954—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock	Surplus	Undivided profits	Reserves
Connecticut.....	1,477	467	1,944			1	25	195		
New York.....	194,659	16,678	211,337	6,818	16,122	6,400	3,075	13,747	120	4,567
Pennsylvania.....	7,608	12,044	19,652			12		1,580		47
Total Eastern States.....	202,267	28,722	230,989	6,818	16,122	6,412	3,075	15,327	120	4,614
Georgia.....	5,309	144	5,453	3		23	677	494	139	68
Texas.....	51,986	5,739	57,725			29	1,421	3,157	371	440
Total Southern States.....	57,295	5,883	63,178	3		52	2,098	3,651	510	508
Ohio.....	953	101	1,054				50	56	33	
Indiana.....	5,896	671	6,567			16	75	319	149	23
Michigan.....	149	188	337			4	20	16	1	4
Iowa.....	9,474	1,630	11,104				200	179	155	59
Total Middle Western States.....	16,472	2,590	19,062			20	345	570	338	86
Total United States (exclusive of possessions).....	277,511	37,662	315,173	6,821	16,122	6,485	5,543	19,743	968	5,208
Alaska.....	1,076	50	1,126				25	25	7	
Total United States and possessions.....	278,587	37,712	316,299	6,821	16,122	6,485	5,568	19,768	975	5,208

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TABLE NO. 43.—Assets and liabilities of active private banks, Dec. 31, 1954—Continued

[In thousands of dollars]

Location	Loans and discounts													
	Commercial and industrial loans (including open-market paper)	Loans to farmers directly guaranteed by the Commodity Credit Corporation	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying bonds, stocks, and other securities	Real-estate loans			Other loans to individuals	Loans to banks	All other loans (including overdrafts)	Total gross loans	Less valuation reserves	Net loans
						Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties						
Connecticut.....	198		9			3	265	45	321		12	853		853
New York.....	41,267			8,720	14,564		148	26	376	84	3,680	68,865	289	68,576
Pennsylvania.....	1,694		13		3	126	1,911	191	587		1,189	5,714		5,714
Total Eastern States.....	42,961		13	8,720	14,567	126	2,059	217	963	84	4,869	74,579	289	74,290
Georgia.....	516		398			376	835	158	946		37	3,266		3,266
Texas.....	4,455	744	1,835			319	1,381	607	5,910		423	15,679		15,679
Total Southern States.....	4,971	744	2,233			695	2,216	765	6,856		465	18,945		18,945
Ohio.....	26		11			10	55	9	56			167		167
Indiana.....	201	48	359		8	54	540	103	233		16	1,562	19	1,543
Michigan.....			6				8		36			50		50
Iowa.....	353	315	3,089			394	439	89	335		59	5,073		5,073
Total Middle Western States.....	580	363	3,465		8	458	1,042	201	660		75	6,852	19	6,833
Total United States (exclusive of possessions).....	48,710	1,107	5,720	8,720	14,575	1,282	5,582	1,228	8,800	84	5,421	101,229	308	100,921
Alaska.....	95		4				123	55	87			364	14	350
Total United States and possessions.....	48,805	1,107	5,724	8,720	14,575	1,282	5,705	1,283	8,887	84	5,421	101,593	322	101,271

TABLE No. 43.—Assets and liabilities of active private banks, Dec. 31, 1954—Continued

[In thousands of dollars]

Location	Demand deposits						Time deposits					
	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. <sup>1</sup>	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Connecticut.....	1,472					5	467					
New York.....	141,940	6	251	15,653	23,438	13,371	6,828				50	9,800
Pennsylvania.....	7,049		471			88	11,718		326			
Total Eastern States.....	148,989	6	722	15,653	23,438	13,459	18,546		326		50	9,800
Georgia.....	5,298					11	144					
Texas.....	46,787	326	3,694	683		496	5,165		574			
Total Southern States.....	52,085	326	3,694	683		507	5,309		574			
Ohio.....	893		60				101					
Indiana.....	5,265	4	609			18	671					
Michigan.....	127	1	20			1	188					
Iowa.....	9,222		252				1,630					
Total Middle Western States.....	15,507	5	941			19	2,590					
Total United States (exclusive of possessions).....	218,053	337	5,357	16,336	23,438	13,990	26,912		900		50	9,800
Alaska.....	793	50	227			6	50					
Total United States and possessions.....	218,846	387	5,584	16,336	23,438	13,996	26,962		900		50	9,800

<sup>1</sup> Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 44.—*Per capita demand and time deposits of individuals, partnerships, and corporations in all active banks, Dec. 31, 1964*

Location	Population (approximate)	Deposits of individuals, partnerships, and corporations (in thousands)			Per capita		
		Total	Demand	Time	Total	Demand	Time
Maine.....	959,000	\$761,910	\$246,916	\$514,994	\$794.48	\$257.47	\$537.01
New Hampshire.....	539,000	635,830	180,247	485,583	1,179.65	278.75	900.90
Vermont.....	394,000	370,356	95,483	274,873	939.99	242.34	697.65
Massachusetts.....	5,027,000	7,967,039	3,118,551	4,848,488	1,584.85	620.36	964.49
Rhode Island.....	827,000	1,065,300	413,873	651,427	1,288.15	500.45	787.70
Connecticut.....	2,252,000	3,509,204	1,298,454	2,210,750	1,558.26	578.68	981.68
<b>Total New England States.....</b>	<b>9,998,000</b>	<b>14,309,639</b>	<b>5,323,524</b>	<b>8,986,115</b>	<b>1,431.25</b>	<b>532.46</b>	<b>898.79</b>
New York.....	15,644,000	42,619,060	22,136,133	20,482,927	2,724.31	1,414.99	1,309.32
New Jersey.....	5,321,000	5,852,291	2,725,362	3,126,929	1,099.85	512.19	587.66
Pennsylvania.....	10,917,000	11,919,203	7,012,206	4,906,997	1,091.80	642.32	449.48
Delaware.....	377,000	589,689	385,543	204,146	1,564.16	1,022.66	541.50
Maryland.....	2,638,000	2,134,143	1,188,191	945,952	809.00	450.41	358.59
District of Columbia.....	872,000	1,176,243	910,337	265,906	1,348.90	1,043.96	304.94
<b>Total Eastern States.....</b>	<b>35,769,000</b>	<b>64,290,629</b>	<b>34,357,772</b>	<b>29,932,857</b>	<b>1,797.38</b>	<b>960.54</b>	<b>836.84</b>
Virginia.....	3,626,000	2,019,746	1,244,363	775,383	557.02	343.18	213.84
West Virginia.....	1,972,000	857,512	559,639	297,873	434.84	283.79	151.05
North Carolina.....	4,295,000	1,717,408	1,292,646	424,762	399.86	300.96	98.90
South Carolina.....	2,276,000	653,465	547,329	106,136	287.11	240.48	46.63
Georgia.....	3,737,000	1,675,179	1,265,537	409,642	448.27	338.65	109.62
Florida.....	3,691,000	2,234,735	1,716,398	518,337	605.46	465.02	140.44
Alabama.....	3,166,000	1,247,216	916,618	330,598	393.94	289.52	104.42
Mississippi.....	2,248,000	745,469	580,233	165,236	331.61	258.11	73.50
Louisiana.....	3,003,000	1,636,619	1,276,433	360,186	544.99	425.05	119.94
Texas.....	8,571,000	7,077,317	6,072,444	1,004,873	825.73	708.49	117.24
Arkansas.....	1,959,000	802,709	651,300	151,409	409.75	332.46	77.29
Kentucky.....	3,050,000	1,564,261	1,286,453	297,808	512.87	415.23	97.64
Tennessee.....	3,431,000	1,874,621	1,252,835	621,786	546.38	365.15	181.23
<b>Total Southern States.....</b>	<b>45,025,000</b>	<b>24,106,257</b>	<b>18,642,228</b>	<b>5,464,029</b>	<b>535.40</b>	<b>414.04</b>	<b>121.36</b>
Ohio.....	8,658,000	8,371,666	4,981,929	3,389,737	966.93	575.41	391.52
Indiana.....	4,254,000	3,372,115	2,211,009	1,161,106	792.69	519.75	272.94
Illinois.....	9,274,000	12,441,635	8,604,683	3,836,952	1,341.56	927.83	413.73
Michigan.....	7,169,000	6,271,107	3,428,170	2,842,937	874.75	478.19	396.56
Wisconsin.....	3,623,000	3,240,978	1,816,256	1,424,722	894.56	501.31	393.25
Minnesota.....	3,154,000	2,958,419	1,691,753	1,266,666	937.99	536.38	401.61
Iowa.....	2,685,000	2,235,887	1,525,760	710,127	832.73	568.25	264.48
Missouri.....	4,237,000	3,948,262	3,029,669	918,593	931.85	715.05	216.80
<b>Total Middle Western States.....</b>	<b>43,054,000</b>	<b>42,840,069</b>	<b>27,289,229</b>	<b>15,550,840</b>	<b>995.03</b>	<b>633.84</b>	<b>361.19</b>

TABLE No. 44.—Per capita demand and time deposits of individuals, partnerships, and corporations in all active banks, Dec. 31, 1964—Continued

Location	Population (approximate)	Deposits of individuals, partnerships, and corporations (in thousands)			Per capita		
		Total	Demand	Time	Total	Demand	Time
North Dakota.....	661,000	471,246	336,070	135,176	712.93	508.43	204.50
South Dakota.....	684,000	504,173	372,472	131,701	737.10	544.55	192.55
Nebraska.....	1,381,000	1,231,295	1,064,126	167,169	891.60	770.55	121.05
Kansas.....	2,038,000	1,515,012	1,233,767	281,245	743.38	605.38	138.00
Montana.....	638,000	570,573	442,166	128,417	894.32	693.04	201.28
Wyoming.....	312,000	269,898	197,361	72,537	865.06	632.57	232.49
Colorado.....	1,467,000	1,285,673	941,599	344,104	876.40	641.83	234.57
New Mexico.....	800,000	361,897	277,893	84,004	452.37	347.37	105.00
Oklahoma.....	2,310,000	1,635,395	1,378,564	256,831	707.96	598.78	111.18
<b>Total Western States.....</b>	<b>10,291,000</b>	<b>7,845,162</b>	<b>6,243,978</b>	<b>1,601,184</b>	<b>762.33</b>	<b>606.74</b>	<b>155.59</b>
Washington.....	2,570,000	2,293,234	1,380,365	912,869	892.31	537.11	355.20
Oregon.....	1,657,000	1,500,582	883,931	616,651	905.60	533.45	372.15
California.....	12,897,000	15,171,115	8,178,499	6,997,616	1,176.33	633.75	542.58
Idaho.....	629,000	449,248	286,479	162,769	714.23	455.45	258.78
Utah.....	767,000	622,126	372,345	249,781	811.12	485.46	325.66
Nevada.....	230,000	228,298	143,494	84,804	992.60	623.89	368.71
Arizona.....	1,049,000	574,370	408,785	165,585	547.54	389.69	157.85
<b>Total Pacific States.....</b>	<b>19,799,000</b>	<b>20,838,973</b>	<b>11,648,898</b>	<b>9,190,075</b>	<b>1,052.53</b>	<b>588.36</b>	<b>464.17</b>
<b>Total United States (exclusive of possessions).....</b>	<b>163,936,000</b>	<b>174,230,729</b>	<b>103,505,629</b>	<b>70,725,100</b>	<b>1,062.80</b>	<b>631.38</b>	<b>431.42</b>
Alaska.....	171,000	95,053	62,774	32,279	555.87	367.10	188.77
Canal Zone (Panama).....	42,000	10,156	8,223	1,933	241.81	195.79	46.02
Guam.....	50,000	11,047	4,729	6,318	220.94	94.58	126.36
The Territory of Hawaii.....	488,000	331,770	150,868	180,902	679.86	309.16	370.70
Puerto Rico.....	2,201,000	203,710	123,751	79,959	92.55	56.22	36.33
American Samoa.....	20,000	747	301	446	37.35	15.05	22.30
Virgin Islands of the United States.....	27,000	6,518	2,419	4,099	241.41	89.59	151.82
<b>Total possessions.....</b>	<b>2,969,000</b>	<b>659,001</b>	<b>353,065</b>	<b>305,936</b>	<b>219.74</b>	<b>117.73</b>	<b>102.01</b>
<b>Total United States and possessions.....</b>	<b>166,935,000</b>	<b>174,889,730</b>	<b>103,858,694</b>	<b>71,031,036</b>	<b>1,047.65</b>	<b>622.15</b>	<b>425.50</b>

TABLE NO. 45.—Officials of State banking departments and number of each class of active banks in December 1954

Location	Names of officials	Titles	Total number of banks	State commercial <sup>1</sup>			Mutual savings			Private
				Insured		Non-insured	Insured		Non-insured	Non-insured
				Members Federal Reserve System	Non-members Federal Reserve System		Members Federal Reserve System	Non-members Federal Reserve System		
Maine	Albert S. Noyes	State Bank Commissioner	62	6	17	7		8	24	
New Hampshire	Winfield J. Phillips	Bank Commissioner	59	1	11	13		11	23	
Vermont	Alexander H. Miller	Commissioner of Banking and Insurance	35	1	26	1		7		
Massachusetts	Timothy J. Donovan	Commissioner of Banks	253	25	34	6			188	
Rhode Island	Alexander Chmielewski	Bank Commissioner	13	1	2	2		5	3	
Connecticut	Lynwood K. Elmore	do.	134	14	35	11		5	67	2
Total New England States.			556	48	125	40		36	305	2
New York	W. A. Lyon	Superintendent of Banks	348	149	59	8		129		3
New Jersey	Jerome B. McKenna	Acting Commissioner of Banking and Insurance	134	66	42	3		23		
Pennsylvania	L. M. Campbell	Secretary of Banking	316	94	199	9		7		7
Delaware	Randolph Hughes	State Bank Commissioner	26	3	20	1		1	1	
Maryland	William H. Kirkwood, Jr.	Bank Commissioner	103	13	81	1		7	1	
District of Columbia			9	5	4					
Total Eastern States.			936	330	405	22		167	2	10
Virginia	Logan R. Ritchie	Commissioner of Banking	184	73	111					
West Virginia	John H. Hoffman	do.	108	36	68	4				
North Carolina	William W. Jones	Commissioner of Banks	178	9	168	1				
South Carolina	C. V. Pierce	Chief Bank Examiner	125	8	105	12				
Georgia	A. P. Persons	Superintendent of Banks	334	13	282	7				32
Florida	C. M. Gay	State Commissioner of Banking	160	11	134	5				
Alabama	Joe H. Williams	Superintendent of Banks	163	25	138					
Mississippi	C. T. Johnson	State Comptroller	172	7	162	3				
Louisiana	Edward F. Follett	State Bank Commissioner	182	11	120	1				
Texas	J. M. Falkner	Commissioner, Department of Banking	479	135	309	23				12
Arkansas	A. R. Merritt	State Bank Commissioner	178	17	155	6				
Kentucky	H. H. Carter	Commissioner, Department of Banking	282	20	245	17				
Tennessee	H. B. Clarke	Superintendent of Banks	222	9	206	7				
Total Southern States.			2,707	374	2,203	86				44

Ohio.....	Thurman R. Hazard.....	Superintendent of Banks.....	403	173	222	3		3		2
Indiana.....	Joseph McCord.....	Director, Department of Financial Institutions.....	355	111	<sup>1</sup> 232	4	1	2	1	4
Illinois.....	Orville E. Hodge.....	Auditor of Public Accounts.....	521	124	389	8				
Michigan.....	Maurice C. Eveland.....	Commissioner, State Banking Department.....	352	153	189	9				1
Wisconsin.....	Guerdon M. Matthews.....	Commissioner of Banks.....	463	71	382	6	2	1	1	
Minnesota.....	Charles M. Wenzel.....	do.....	502	28	461	12		1		
Iowa.....	N. P. Black.....	Superintendent of Banking.....	567	70	440	41				7
Missouri.....	J. A. Rouveyrol.....	Commissioner of Finance.....	523	100	404	19				
Total Middle Western States.....			3,686	830	2,728	102	3	7	2	14
North Dakota.....	J. A. Graham.....	State Examiner.....	116	2	109	5				
South Dakota.....	Roy H. Fenner.....	Superintendent of Banks.....	135	27	108					
Nebraska.....	J. Floyd McLain.....	Director of Banking.....	296	16	236	44				
Kansas.....	Elmer T. Beck.....	State Bank Commissioner.....	432	42	275	115				
Montana.....	R. E. Towle.....	Superintendent of Banks.....	71	44	27					
Wyoming.....	Norris E. Hartwell.....	State Examiner.....	28	15	13					
Colorado.....	Frank E. Goldy.....	State Bank Commissioner.....	84	17	58	9				
New Mexico.....	Alfred W. Kaune.....	State Bank Examiner.....	26	8	18					
Oklahoma.....	O. B. Mothersead.....	Bank Commissioner.....	187	25	154	8				
Total Western States.....			1,375	196	998	181				
Washington.....	Ray D. Carrell.....	Supervisor of Banking.....	79	15	57	3		4		
Oregon.....	A. A. Rogers.....	Superintendent of Banks.....	35	7	25	2		1		
California.....	Maurice C. Sparling.....	do.....	98	35	54	9				
Idaho.....	Austin Schouweiler.....	Commissioner of Finance.....	27	9	18					
Utah.....	Louis S. Leatham.....	Bank Commissioner.....	45	20	25					
Nevada.....	Grant L. Robison.....	Superintendent of Banks.....	3	2	1					
Arizona.....	D. O. Saunders.....	do.....	10	1	8	1				
Total Pacific States.....			297	89	188	15		5		
Total United States (exclusive of possessions).....			9,557	1,867	6,647	446	3	215	309	70
Alaska.....		Secretary, Territorial Banking Board.....	13		3	9				1
The Territory of Hawaii.....		Supervising Bank Examiner.....	9		3	6				
Puerto Rico.....		Treasurer.....	10		7	3				
American Samoa.....			1		1					
Virgin Island of the United States.....			2		1				1	
Total possessions.....			35		14	19			1	1
Total United States and possessions.....			9,592	1,867	6,661	465	3	215	310	71

<sup>1</sup> Includes stock savings banks.    <sup>2</sup> Includes 1 private bank.

TABLE NO. 46.—Assets and liabilities of all active banks, Dec. 31, 1936 to 1954

[Amounts in thousands of dollars]

	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Other bonds, stocks, and securities	Cash	Balances with other banks <sup>1</sup>	Other assets	Total assets	Capital <sup>2</sup>	Surplus and undivided profits <sup>3</sup>	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
1936	15,704	21,613,328	17,497,059	10,700,905	1,025,586	15,871,668	3,402,165	70,110,711	3,293,014	4,849,310	61,155,014	57,247	756,126
1937	15,463	22,342,879	16,660,068	9,828,984	907,871	15,065,962	3,271,994	68,077,758	3,223,110	4,949,834	59,109,903	50,816	744,095
1938	15,265	21,535,406	18,002,042	9,664,255	( <sup>4</sup> )	18,373,644	3,258,252	70,833,599	3,192,493	5,016,435	61,907,761	36,612	680,298
1939	15,096	22,374,700	19,447,464	9,348,161	1,196,539	22,197,935	3,010,458	77,575,257	3,125,524	5,169,647	68,566,043	25,551	688,492
1940	14,956	23,967,476	21,028,798	9,499,776	1,407,364	26,846,418	2,822,070	85,571,902	3,070,519	5,339,039	76,407,885	25,060	729,399
1941	14,885	26,839,365	25,553,809	9,035,537	1,545,018	25,942,377	2,538,588	91,453,694	3,034,361	5,460,776	82,233,260	22,593	702,704
1942	14,722	24,001,146	46,059,111	8,312,249	1,463,836	27,371,581	2,334,654	109,542,577	2,985,391	5,619,637	100,265,638	18,638	653,273
1943	14,621	23,674,539	66,259,384	7,466,862	1,612,252	26,999,933	2,109,008	128,121,978	3,011,600	6,034,091	118,336,126	51,650	688,511
1944	14,579	26,101,639	86,414,755	7,596,205	1,801,370	29,175,791	1,857,424	152,947,184	3,052,950	6,640,166	142,310,824	125,624	817,620
1945	14,598	30,466,967	101,904,073	8,611,660	2,025,088	33,589,693	1,753,694	178,351,075	3,187,368	7,424,243	166,530,093	227,150	982,221
1946	14,633	35,822,868	87,093,517	9,543,221	2,221,793	32,995,748	1,729,215	189,406,362	3,299,469	8,138,479	156,801,396	48,403	1,118,615
1947	14,755	43,231,136	81,636,938	10,760,398	2,392,970	36,167,173	1,835,487	176,024,102	3,342,600	8,654,798	162,728,682	74,614	1,223,408
1948	14,735	48,452,743	74,462,553	11,470,848	2,145,156	37,490,369	2,053,761	176,075,430	3,423,195	9,130,608	162,041,389	64,320	1,415,918
1949	14,705	49,828,162	78,753,673	12,682,551	2,185,256	34,490,538	2,102,933	180,043,113	3,548,731	9,616,859	165,244,044	27,195	1,606,284
1950	14,666	60,711,146	73,188,217	14,816,545	2,343,064	38,892,739	2,288,962	192,240,673	3,670,249	10,245,616	176,120,158	94,607	2,110,043
1951	14,636	68,000,966	71,595,987	15,991,176	2,890,421	42,826,197	2,558,776	203,862,623	3,840,006	10,866,262	186,603,665	44,008	2,508,682
1952	14,596	75,928,903	73,010,835	17,449,091	2,938,679	42,825,197	2,677,998	214,830,603	4,016,796	11,437,192	196,431,356	196,234	2,749,025
1953	14,538	80,920,155	72,872,466	18,452,644	2,690,476	43,301,133	2,895,929	221,132,903	4,173,707	12,035,657	201,978,297	66,803	2,878,339
1954	14,388	86,058,272	78,004,064	20,519,756	2,657,128	42,097,116	3,348,420	232,684,756	4,428,194	12,936,050	212,030,341	32,915	3,257,256

<sup>1</sup> Includes reserve balances and cash items in process of collection.<sup>2</sup> Includes capital notes and debentures in banks other than national.<sup>3</sup> Includes reserve accounts.<sup>4</sup> Not called for separately. Included with "Balances with other banks."

Back figures.—See reference in heading of table 46, p. 190, in 1953 annual report to

reports containing figures since 1834. (Comparable figures for years prior to 1936 covered June 30 only.)

NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

TABLE NO. 47.—Assets and liabilities of all active national banks, Dec. 31, 1936 to 1954

[Amounts in thousands of dollars]

	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Other bonds, stocks, and securities	Cash	Balances with other banks <sup>1</sup>	Other assets	Total assets	Capital	Surplus and undivided profits <sup>2</sup>	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
1936	5,331	8,271,210	8,685,554	4,094,490	518,503	8,462,578	1,032,327	31,064,662	1,598,815	1,572,195	27,608,397	3,495	281,760
1937	5,266	8,813,547	8,072,882	3,690,122	422,490	8,128,003	977,186	30,104,230	1,577,831	1,666,367	26,540,694	10,839	308,499
1938	5,230	8,489,120	8,705,959	3,753,234	555,304	9,151,105	1,011,455	31,666,177	1,570,822	1,757,522	28,050,676	5,608	281,749
1939	5,193	9,043,632	9,073,935	3,737,641	615,698	11,887,915	960,436	35,319,257	1,532,903	1,872,215	31,612,992	2,882	298,265
1940	5,150	10,027,773	9,752,605	3,915,435	718,799	14,401,268	918,082	39,733,962	1,527,237	2,009,161	35,852,424	3,127	342,013
1941	5,123	11,751,792	12,073,052	3,814,456	786,601	14,215,429	897,004	43,638,234	1,515,794	2,133,305	39,554,772	3,778	330,585
1942	5,087	10,200,798	23,825,351	3,657,437	733,499	15,516,771	847,122	54,780,978	1,503,682	2,234,673	50,648,816	3,516	390,291
1943	5,046	10,133,532	34,178,555	3,325,698	807,969	15,272,695	813,468	64,631,917	1,531,515	2,427,927	60,156,181	8,155	408,139
1944	5,031	11,497,802	43,478,789	3,543,540	904,600	16,732,749	792,479	76,949,859	1,566,905	2,707,960	72,128,937	54,180	491,877
1945	5,023	13,948,042	51,467,706	4,143,903	1,008,644	19,170,145	797,316	90,635,756	1,658,839	2,966,898	85,242,947	77,969	559,103
1946	5,013	17,309,767	41,843,532	4,799,294	1,094,721	18,972,446	830,513	84,850,263	1,756,621	3,393,178	79,049,839	20,047	630,578
1947	5,011	21,480,457	38,825,435	5,184,531	1,168,042	20,907,549	880,987	88,447,000	1,779,766	3,641,558	82,275,356	45,135	705,185
1948	4,997	23,818,513	34,980,263	5,248,090	1,040,763	21,983,506	1,063,917	88,135,052	1,828,759	3,842,129	81,648,016	41,330	774,818
1949	4,981	23,928,293	38,270,523	5,937,227	1,059,663	19,985,295	1,058,178	90,239,179	1,916,340	4,018,001	83,344,318	7,562	952,958
1950	4,965	29,277,480	35,691,560	7,331,063	1,147,069	22,666,366	1,126,555	97,240,693	2,001,650	4,327,339	89,529,632	76,644	1,304,828
1951	4,946	32,423,777	35,156,343	7,887,274	1,418,564	24,593,594	1,259,008	102,738,660	2,105,345	4,564,773	94,431,561	15,484	1,621,397
1952	4,916	36,119,673	35,938,442	8,355,843	1,446,134	24,953,269	1,321,382	108,132,743	2,224,852	4,834,369	99,257,776	75,921	1,739,825
1953	4,864	37,944,146	35,588,763	8,621,470	1,292,254	25,253,264	1,416,802	110,116,699	2,301,757	5,107,759	100,947,233	14,851	1,745,099
1954	4,796	39,827,678	39,506,999	9,425,259	1,279,171	24,442,726	1,668,736	116,150,569	2,485,844	5,618,398	106,145,813	11,098	1,889,416

<sup>1</sup> Includes reserve balances and cash items in process of collection.<sup>2</sup> Includes reserve accounts.

Back figures.—See reference in heading of table 47, p. 191, in 1953 annual report, to reports containing figures since 1863.

NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

TABLE No. 48.—Assets and liabilities of all active banks other than national, Dec. 31, 1936 to 1954

[Amounts in thousands of dollars]

	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Other bonds, stocks, and securities	Cash	Balances with other banks <sup>1</sup>	Other assets	Total assets	Capital stock	Capital notes and debentures	Surplus and undivided profits <sup>2</sup>	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
1936	10,373	13,342,118	8,811,505	6,606,415	507,083	7,400,090	2,369,838	39,046,049	1,489,354	204,845	3,277,115	33,546,617	53,752	474,366
1937	10,197	13,529,332	8,857,186	6,138,862	485,381	6,937,959	2,294,808	37,973,528	1,471,533	173,746	3,283,467	32,569,200	39,977	435,596
1938	10,035	13,046,286	9,296,983	5,911,021	(3)	8,667,235	2,246,797	39,167,422	1,459,015	162,856	3,258,913	33,857,085	31,004	398,540
1939	9,903	13,331,068	10,373,529	5,610,520	580,841	10,310,020	2,050,022	42,256,000	1,450,873	141,748	3,297,322	36,953,051	22,669	390,227
1940	9,806	13,839,703	11,276,193	5,584,341	688,565	12,445,150	1,903,988	45,837,940	1,420,148	123,134	3,329,878	40,555,461	21,933	387,386
1941	9,762	15,086,573	13,480,757	5,221,081	758,517	11,726,948	1,641,584	47,915,460	1,410,373	108,194	3,327,471	42,678,488	18,815	372,119
1942	9,635	13,800,348	22,233,780	4,654,812	730,337	11,854,810	1,487,532	54,761,599	1,382,507	99,202	3,384,964	49,616,822	15,122	262,982
1943	9,575	13,541,007	32,080,829	4,141,164	804,283	11,727,238	1,295,540	63,590,061	1,389,943	90,142	3,676,164	58,179,945	43,495	280,372
1944	9,548	14,603,837	42,935,966	4,052,665	896,870	12,449,042	1,064,945	75,997,325	1,403,725	82,320	3,932,206	70,181,887	71,444	325,743
1945	9,575	16,518,825	50,436,367	4,467,757	1,016,444	14,419,548	956,378	87,815,319	1,456,449	72,080	4,427,345	81,287,146	149,181	423,118
1946	9,620	18,513,101	45,249,985	4,743,937	1,127,072	14,023,302	898,702	84,556,099	1,475,054	67,794	4,745,301	77,751,557	28,356	488,037
1947	9,744	21,750,679	42,811,503	5,575,867	1,224,928	15,259,625	954,500	87,577,102	1,500,807	62,027	5,013,240	80,453,326	29,479	518,223
1948	9,738	24,634,230	39,482,290	6,222,758	1,104,393	15,596,863	989,844	87,940,378	1,546,005	48,431	5,288,479	80,393,373	22,990	641,100
1949	9,724	25,899,869	40,483,150	6,745,324	1,125,593	14,505,243	1,044,755	89,803,934	1,583,954	48,437	5,598,858	81,899,726	19,633	653,326
1950	9,701	31,433,666	37,496,657	7,485,482	1,195,965	16,226,373	1,162,407	95,000,580	1,621,492	47,107	5,918,277	86,599,526	17,963	805,215
1951	9,690	35,577,189	36,438,744	8,103,902	1,471,857	18,232,903	1,299,788	101,124,063	1,695,205	39,456	6,301,489	92,172,104	28,524	887,285
1952	9,680	39,809,130	37,074,393	9,093,248	1,492,545	17,871,928	1,356,616	106,697,860	1,745,470	46,474	6,632,823	97,173,580	123,313	1,009,200
1953	9,674	42,976,009	37,283,703	9,831,174	1,368,222	18,047,869	1,479,127	111,016,104	1,828,615	43,335	6,927,898	101,031,064	51,952	1,133,240
1954	9,592	46,230,594	38,497,065	11,094,497	1,377,957	17,654,390	1,679,684	116,534,187	1,896,592	45,758	7,317,652	105,884,528	21,817	1,367,840

<sup>1</sup> Includes reserve balances and cash items in process of collection.  
<sup>2</sup> Includes reserve accounts.  
<sup>3</sup> Not called for separately. Included with "Balances with other banks."

NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.  
*Back figures.*—See reference in heading of table 48, p. 192, in 1953 annual report, to reports containing figures since 1834. (Comparable figures for years prior to 1936 covered June 30 only.)

TABLE NO. 49.—Summary of status, progress, and results of liquidation of all national banks<sup>1</sup> placed in charge of receivers from the date of the first national bank failure, Apr. 14, 1865, to Dec. 31, 1954

	National and District of Columbia nonnational banks			District of Columbia non-national banks <sup>2</sup>			National banks		
	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total
Number of receiverships.....	3 2,821	1	3 2,822	4 15	-----	4 15	5 2,806	1	5 2,807
Total assets taken charge of by receivers.....	\$3,737,811,321	\$6,804,589	\$3,744,615,910	\$27,143,017	-----	\$27,143,017	\$3,710,668,304	\$6,804,589	\$3,717,472,893
Disposition of assets:									
Collections from assets (including earnings collected from 1,155 banks completely liquidated to Oct. 31, 1933, and for accounting purposes, dividends paid secured creditors of all trusts finally closed Oct. 1, 1924, to Oct. 31, 1929).....	2,216,170,276	4,642,952	2,220,813,228	18,624,923	-----	18,624,923	2,197,545,353	4,642,952	2,202,188,305
Offsets allowed and settled (against assets).....	253,721,541	286,346	254,007,887	2,089,895	-----	2,089,895	251,631,646	286,346	251,917,992
Losses on assets compounded or sold under order of court.....	1,225,078,449	1,686,757	1,226,765,206	6,401,713	-----	6,401,713	1,218,676,736	1,686,757	1,220,363,493
Book value of assets returned to shareholders' agents.....	42,786,982	-----	42,786,982	26,486	-----	26,486	42,760,496	-----	42,760,496
Book value of remaining assets.....	54,073	188,534	242,607	-----	-----	-----	54,073	188,534	242,607
Total.....	3,737,811,321	6,804,589	3,744,615,910	27,143,017	-----	27,143,017	3,710,668,304	6,804,589	3,717,472,893
Collections:									
Collections from assets as above.....	2,216,170,276	4,642,952	2,220,813,228	18,624,923	-----	18,624,923	2,197,545,353	4,642,952	2,202,188,305
Collections from stock assessments.....	179,266,883	503,777	179,770,660	619,261	-----	619,261	178,647,622	503,777	179,151,399
Earnings collected: interest, premiums, rents, etc. (unavailable as separate item for 1,155 banks completely liquidated to Oct. 31, 1933).....	163,238,510	485,505	163,724,015	1,429,275	-----	1,429,275	161,809,235	485,505	162,294,740
Offsets allowed and settled (against assets).....	253,721,541	286,346	254,007,887	2,089,895	-----	2,089,895	251,631,646	286,346	251,917,992
Unpaid balance Reconstruction Finance Corporation loans.....	233,649	-----	233,649	-----	-----	-----	233,649	-----	233,649
Total.....	2,812,630,859	5,918,580	2,818,549,439	22,763,354	-----	22,763,354	2,789,867,505	5,918,580	2,795,786,085

See footnotes at end of table.

TABLE NO. 49.—Summary of status, progress, and results of liquidation of all national banks<sup>1</sup> placed in charge of receivers from the date of the first national bank failure, Apr. 14, 1865, to Dec. 31, 1954—Continued

	National and District of Columbia nonnational banks			District of Columbia non-national banks <sup>2</sup>			National banks		
	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total
Disposition of collections:									
Dividends paid by receivers to unsecured creditors (including dividends paid to secured creditors for 815 banks completely liquidated to Oct. 31, 1929).....	1, 412, 893, 997	3, 567, 759	1, 416, 461, 756	10, 893, 071	-----	10, 893, 071	1, 402, 000, 926	3, 567, 759	1, 405, 568, 685
Dividends paid by receivers to secured creditors (unavailable as separate item for 815 banks completely liquidated to Oct. 31, 1929).....	34, 624, 491	-----	34, 624, 491	35, 202	-----	35, 202	34, 589, 289	-----	34, 589, 289
Distributions by conservators to unsecured creditors.....	209, 124, 039	-----	209, 124, 039	2, 838, 102	-----	2, 838, 102	206, 285, 937	-----	206, 285, 937
Distributions by conservators to secured creditors.....	1, 372, 006	-----	1, 372, 006	10, 750	-----	10, 750	1, 361, 256	-----	1, 361, 256
Payments to secured and preferred creditors (including disbursements for the protection of assets for 597 banks completely liquidated to Oct. 31, 1926).....	704, 462, 893	1, 450, 782	705, 913, 675	4, 901, 281	-----	4, 901, 281	699, 561, 612	1, 450, 782	701, 012, 394
Offsets allowed and settled (against liabilities).....	253, 721, 541	286, 346	254, 007, 887	2, 089, 895	-----	2, 089, 895	251, 631, 646	286, 346	251, 917, 992
Disbursements for the protection of assets (unavailable as separate item for 597 banks completely liquidated to Oct. 31, 1926).....	8, 055, 082	14, 888	8, 069, 970	18, 839	-----	18, 839	8, 036, 243	14, 888	8, 051, 131
Payments of receivers' salaries, legal and other expenses.....	169, 784, 268	445, 015	170, 229, 283	1, 767, 254	-----	1, 767, 254	168, 017, 014	445, 015	168, 462, 029
Payments of conservators' salaries, legal and other expenses.....	10, 970, 725	45, 597	11, 016, 322	201, 010	-----	201, 010	10, 769, 715	45, 597	10, 815, 312
Amounts returned to shareholders in cash.....	7, 600, 970	-----	7, 600, 970	7, 950	-----	7, 950	7, 593, 020	-----	7, 593, 020
Cash balances in hands of Comptroller and receivers.....	9 20, 847	108, 193	129, 040	-----	-----	-----	9 20, 847	108, 193	129, 040
Total.....	2, 812, 630, 859	5, 918, 580	2, 818, 549, 439	22, 763, 354	-----	22, 763, 354	2, 789, 867, 505	5, 918, 580	2, 795, 788, 085

Capital stock at date of failure.....	7 402, 112, 595	800, 000	7 402, 912, 595	8 2, 352, 920	9 2, 352, 920	9 399, 759, 675	800, 000	9 400, 559, 675
United States bonds held at failure to secure circulating notes.....	176, 392, 631		176, 392, 631			176, 392, 631		176, 392, 631
United States bonds held to secure circulation, sold and circulation redeemed.....	176, 392, 631		176, 392, 631			176, 392, 631		176, 392, 631
Circulation outstanding at date of failure.....	170, 552, 785		170, 552, 785			170, 552, 785		170, 552, 785
Assessments upon shareholders.....	328, 273, 807	800, 000	329, 073, 807	1, 912, 920	1, 912, 920	328, 360, 887	800, 000	327, 160, 887
Deposits at date of failure.....	2, 374, 374, 873	4, 165, 850	2, 378, 540, 723	19, 147, 196	19, 147, 196	2, 355, 227, 677	4, 165, 850	2, 359, 393, 527
Borrowed money (bills payable, rediscounts, etc.) at date of failure.....	514, 333, 874	1, 144, 260	515, 478, 134	5, 194, 938	5, 194, 938	509, 138, 936	1, 144, 260	510, 283, 196
Additional liabilities established subsequent to date of failure.....	97, 105, 575	82, 118	97, 187, 693	809, 871	809, 871	96, 295, 704	82, 118	96, 377, 822
Claims proved (both secured and unsecured).....	2, 123, 146, 487	3, 638, 730	2, 126, 785, 217	17, 850, 201	17, 850, 201	2, 105, 296, 288	3, 638, 730	2, 108, 935, 016
Average percent dividends paid to claims proved.....	78.09	97.50	78.13	77.18	77.18	78.10	97.50	78.13
Average percent total payments to creditors to total liabilities established.....	87.62	96.38	87.64	82.57	82.57	87.66	96.38	87.68
Average percent total costs of liquidation to total collections including offsets allowed.....	6.71	8.29	6.72	8.73	8.73	6.70	8.29	6.70

<sup>1</sup> Including District of Columbia nonnational banks and building and loan associations.

<sup>2</sup> Including building and loan associations.

<sup>3</sup> Does not include 169 banks restored to solvency.

<sup>4</sup> Does not include 1 bank restored to solvency.

<sup>5</sup> Does not include 168 banks restored to solvency.

<sup>6</sup> Cash and uncollected assets on hand at date of termination of supervision of liquidation by Comptroller of the Currency (Poultney National Bank, Poultney, Vt.).

<sup>7</sup> Includes \$23,100,000 capital stock of 169 banks restored to solvency.

<sup>8</sup> Includes \$50,000 capital stock of 1 bank restored to solvency.

<sup>9</sup> Including \$23,050,000 capital stock of 168 banks restored to solvency.

TABLE No. 50.—Number and deposits of national and District of Columbia nonnational banks<sup>1</sup> placed in receivership period Apr. 14, 1865, to Dec. 31, 1954, by groups according to percentages of dividends paid to Dec. 31, 1954

Periods and bank groups	Liquidation banks												Restored to solvency banks <sup>2</sup>	Total all banks
	Dividends paid, 100 percent and over		Dividends paid, 75 to 99.9 percent		Dividends paid, 50 to 74.9 percent		Dividends paid, 25 to 49.9 percent		Dividends paid, less than 25 percent		Total banks			
	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits		
Receiverships completely liquidated and finally closed or restored to solvency, 1865 to 1954 (2,980 banks): Apr. 14, 1865, to Oct. 31, 1930— data for individual annual report years unavailable; deposits prior to 1880 unavailable for 84 banks (974 banks).....	208	\$77,296,606	163	\$64,572,547	211	\$66,962,690	156	\$45,465,025	159	\$30,828,899	897	\$285,115,767	77	974
Nov. 1, 1930, to Oct. 31, 1931.....	6	1,994,080	16	5,323,140	22	8,334,115	29	8,497,657	18	5,889,946	91	29,738,938	8	99
Nov. 1, 1931, to Oct. 31, 1932.....	11	15,873,316	16	5,549,989	33	14,038,797	27	10,027,693	10	2,250,071	97	47,739,776	25	122
Nov. 1, 1932, to Oct. 31, 1933.....	8	4,412,925	13	5,826,514	21	9,692,212	15	6,902,413	12	3,095,192	69	29,929,256	9	78
Nov. 1, 1933, to Oct. 31, 1934.....	8	4,431,721	18	8,517,835	17	10,532,532	8	1,451,334	13	1,657,228	64	25,590,650	28	92
Nov. 1, 1934, to Oct. 31, 1935.....	28	5,083,636	29	11,801,668	34	13,854,445	30	9,062,628	31	4,319,951	152	44,122,328	11	163
Nov. 1, 1935, to Oct. 31, 1936.....	40	14,723,916	46	12,246,387	56	18,453,929	43	12,556,918	29	4,452,292	214	62,463,442	1	215
Nov. 1, 1936, to Oct. 31, 1937.....	86	50,715,003	80	38,680,969	85	38,027,988	51	19,594,780	38	7,420,214	340	154,448,954	-----	340
Nov. 1, 1937, to Oct. 31, 1938.....	76	33,477,651	110	54,349,379	106	56,293,459	48	16,991,046	24	6,158,246	364	167,176,781	-----	364
Nov. 1, 1938, to Oct. 31, 1939.....	26	20,810,457	61	58,631,031	42	32,056,684	21	10,103,204	9	2,269,805	159	129,971,181	-----	159
Nov. 1, 1939, to Oct. 31, 1940.....	19	17,397,983	36	43,639,246	38	43,319,262	15	9,332,890	4	8,005,471	112	121,694,861	-----	112
Nov. 1, 1940, to Oct. 31, 1941.....	17	18,147,843	39	68,673,118	42	76,497,725	7	10,540,731	4	8,201,086	102	182,060,593	-----	102
Nov. 1, 1941, to Dec. 31, 1942.....	14	77,234,820	46	248,608,395	26	72,320,682	14	62,025,720	4	1,584,920	104	451,774,537	-----	104

Jan. 1, 1943, to Dec. 31, 1943	6	16,260,257	8	75,837,758	8	39,828,007	5	24,606,118	3	1,944,442	30	158,476,582	30
Jan. 1, 1944, to Dec. 31, 1944	3	412,269,316	1	4,613,782	5	28,787,475	1	141,119			10	445,811,692	10
Jan. 1, 1945, to Dec. 31, 1945	1	1,796,607	2	2,390,914			1				4	4,187,521	4
Jan. 1, 1946, to Dec. 31, 1946			2	616,710							2	616,710	2
Jan. 1, 1947, to Dec. 31, 1947			1	26,966,990	1	183,818					2	27,150,808	2
Jan. 1, 1948, to Dec. 31, 1948	1	1,204,158	1	421,461	1	305,253					3	1,930,872	3
Jan. 1, 1949, to Dec. 31, 1949			1	2,015,717	1	2,299,269					2	4,314,986	2
Jan. 1, 1950, to Dec. 31, 1950	2	5,058,728									2	5,058,728	2
Jan. 1, 1951, to Dec. 31, 1951													
Jan. 1, 1952, to Dec. 31, 1952									1		1		1
Jan. 1, 1953, to Dec. 31, 1953													
Jan. 1, 1954, to Dec. 31, 1954													
Total 1931-54 (2,006 banks)	342	700,992,417	526	674,718,003	538	464,765,652	318	191,834,170	200	56,948,864	1,924	2,089,259,106	82
Active receiverships as of Dec. 31, 1954 (1 bank)			1	4,165,850							1	4,165,850	1
Grand total (2,981 banks)	550	778,289,023	690	743,456,400	749	531,718,342	474	237,299,195	359	87,777,763	2,822	2,378,540,723	159

<sup>1</sup> Including building and loan associations.

<sup>2</sup> Deposits for banks restored to solvency unavailable.

<sup>3</sup> Exclusive of 1 receivership finally closed during year ended Oct. 31, 1937, but reopened as a receivership during the year ended Dec. 31, 1944, and again closed during the year ended Dec. 31, 1948.

<sup>4</sup> Exclusive of 1 receivership finally closed during year ended Oct. 31, 1933, but reopened as a receivership and again closed during the year ended Oct. 31, 1938.

<sup>5</sup> Exclusive of 1 receivership finally closed during the year ended Oct. 31, 1928, but reopened as a receivership during the year ended Oct. 31, 1940, and again closed during the year ended Oct. 31, 1941.

<sup>6</sup> Exclusive of 1 receivership finally closed during the year ended Oct. 31, 1928, but reopened as a receivership during the year ended Oct. 31, 1940, and again closed during the year ended Oct. 31, 1941.

<sup>7</sup> Exclusive of 1 receivership finally closed during the year ended Oct. 31, 1936, but reopened as a receivership during the year ended Oct. 31, 1937, and again closed during the year ended Oct. 31, 1938. (Data relative to reopening and second final closing included in report for year ended Oct. 31, 1941.)

TABLE No. 51.—*National bank in charge of receiver during the year ended Dec. 31, 1954*

Name of bank: Salt Springs National Bank, Syracuse, New York <sup>1</sup>	
	(Liquidation No. 2697)
Charter number.....	1287
Date of organization.....	May 20, 1865
Date receiver appointed.....	Jan. 22, 1934
Capital stock at date of failure.....	\$800, 000
Claims proved (both secured and unsecured).....	<u>\$3, 638, 730</u>
<b>Liabilities:</b>	
Borrowed money (bills payable, rediscounts, etc.) at date of failure.....	\$1, 144, 260
Deposits at date of failure.....	4, 165, 850
Additional liabilities established to date of report.....	82, 118
<b>Total liabilities established to date of report.....</b>	<u><b>5, 392, 228</b></u>
<b>Assets and assessments:</b>	
Book value of assets at date of failure.....	6, 365, 136
Additional assets received since date of failure.....	439, 453
Assessments upon shareholders.....	800, 000
<b>Total assets and stock assessments.....</b>	<u><b>7, 604, 589</b></u>
<b>Disposition of assets and assessments:</b>	
Collections from assets.....	4, 642, 952
Offsets allowed and settled.....	286, 346
Collections from stock assessments.....	503, 777
Losses on assets compounded or sold under order of court.....	1, 686, 757
Book value of uncollected assets.....	188, 534
Book value of remaining uncollected stock assessments.....	296, 223
<b>Total disposition of assets and assessments.....</b>	<u><b>7, 604, 589</b></u>
<b>Progress of liquidation to date of this report:</b>	
Cash collections from assets.....	4, 642, 952
Cash collections from stock assessments.....	503, 777
Receivership earnings, cash collections from interest, premium, rent, etc.....	485, 505
Offsets allowed and settled.....	286, 346
<b>Total collections from all sources, including offsets allowed.....</b>	<u><b>5, 918, 580</b></u>
<b>Disposition of proceeds of liquidation:</b>	
Dividends paid by receivers on secured claims.....	-----
Dividends paid by receivers on unsecured claims.....	3, 567, 759
Secured and preferred liabilities paid except through dividends, including offsets allowed.....	1, 737, 128
Cash advanced in protection of assets.....	14, 888
Conservator's salary, legal and other expenses.....	45, 597
Receivers' salaries, legal and other expenses.....	445, 015
Cash in hands of Comptroller and receiver.....	108, 193
<b>Total disposition of proceeds of liquidation.....</b>	<u><b>5, 918, 580</b></u>
Percent dividends paid to claims proved.....	97. 50
Percent total payments to creditors to total liabilities established.....	98. 38
Percent total costs of liquidation to total collections including offsets allowed.....	<u>8. 29</u>
Date finally closed.....	-----

<sup>1</sup> Formerly in conservatorship.

NOTE.—Liquidation activity for the current year was limited to payments of receivers' salaries, legal and other expenses in the amount of \$302.

TABLE NO. 52.—Bank suspensions since inauguration of Federal deposit insurance, years ended Dec. 31, 1934 to 1954

Year ended Dec. 31—	Number					Capital stock (in thousands of dollars) <sup>1</sup>					Deposits (in thousands of dollars)				
	All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks	
		National	State	Insured	Non-insured		National	State	Insured	Non-insured		National	State	Insured	Non-insured
1934	57	1	-----	8	48	3,822	25	-----	416	3,381	36,939	42	-----	1,912	34,985
1935	34	4	-----	22	8	1,518	405	-----	633	480	10,101	5,309	-----	3,763	939
1936	44	1	-----	40	3	1,961	88	-----	1,678	195	11,323	524	-----	10,207	692
1937	58	3	2	47	6	3,435	685	671	2,004	75	16,169	3,825	1,708	10,156	480
1938	56	1	1	47	7	2,467	25	25	2,052	365	13,837	36	211	11,721	1,869
1939	42	4	3	25	10	5,309	220	3,600	1,204	285	34,980	1,323	24,629	6,589	2,439
1940	22	1	-----	18	3	1,587	82	-----	1,452	53	5,944	257	-----	5,341	346
1941	8	4	-----	3	1	496	360	-----	118	18	3,723	3,141	-----	503	79
1942	9	-----	-----	6	3	327	-----	-----	272	55	1,702	-----	-----	1,375	327
1943	4	2	-----	2	-----	708	650	-----	58	-----	6,300	5,059	-----	1,241	-----
1944	1	-----	-----	1	-----	32	-----	-----	32	-----	405	-----	-----	405	-----
1945	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1946	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1947	1	-----	-----	-----	1	-----	-----	-----	-----	-----	167	-----	-----	-----	167
1948	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1949	4	-----	-----	-----	4	125	-----	-----	-----	125	2,443	-----	-----	-----	2,443
1950	1	-----	-----	-----	1	-----	-----	-----	-----	-----	42	-----	-----	-----	42
1951	3	-----	-----	-----	3	120	-----	-----	-----	120	3,113	-----	-----	-----	3,113
1952	3	-----	-----	7	1	52	-----	-----	37	15	1,414	-----	-----	1,279	135
1953	4	-----	1	10	11	750	-----	200	550	-----	44,802	-----	19,478	24,934	390
1954	3	-----	-----	1	2	45	-----	-----	25	20	2,880	-----	-----	930	1,950
Total	354	21	7	224	102	22,754	2,540	4,496	10,531	5,187	196,284	19,606	46,026	80,356	50,296

<sup>1</sup> Includes capital notes and debentures, if any, outstanding at date of suspension.

<sup>2</sup> Located in the State of Indiana.

<sup>3</sup> Private bank located in the State of Georgia.

<sup>4</sup> Comprises 2 private banks (without capital) in the State of Georgia having total deposits of \$190,000; and 2 banks in the State of Texas—a commercial bank with capital of \$50,000 and total deposits of \$1,007,000 and a private bank with capital of \$75,000 and total deposits of \$1,246,000.

<sup>5</sup> Private bank located in the State of Georgia.

<sup>6</sup> Comprises a commercial bank in the State of Kansas with capital of \$10,000 and total deposits of \$237,000, and 2 private banks in the State of Michigan with capital of \$110,000 and total deposits of \$2,876,000.

<sup>7</sup> Comprises a commercial bank in the State of Arkansas with capital of \$25,000 and total deposits of \$480,000; and a commercial bank in the State of Illinois with capital of \$12,000 and total deposits of \$799,000.

<sup>8</sup> Commercial bank located in the State of Georgia.

<sup>9</sup> Commercial bank located in the State of Illinois.

<sup>10</sup> Commercial banks located in the State of Illinois.

<sup>11</sup> Commercial bank located in the State of Colorado.

<sup>12</sup> Commercial bank located in the State of Kentucky.

<sup>13</sup> Comprises a private bank in the State of Georgia (capital and deposit figures not available); and a commercial bank in the State of Kansas with capital of \$20,000 and total deposits of \$1,950,000.

NOTE.—Figures for banks other than national furnished by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties. In the case of national bank suspensions these represent actual failures for which receivers were appointed.

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